

**No. SEC/Enforcement/709/2008/  
October 06, 2008**

Eastern Insurance Company Limited (Issuer)  
Head Office: 44 Dilkusha C/A, Dhaka-1000

Directors,  
Eastern Insurance Company Limited, Head Office: 44 Dilkusha C/A, Dhaka-1000

Managing Director  
Eastern Insurance Company Limited, Head Office: 44 Dilkusha C/A, Dhaka-1000

Company Secretary  
Eastern Insurance Company Limited, Head Office: 44 Dilkusha C/A, Dhaka-1000

**Sub: Alleged non-compliance with the securities related laws in connection with the audited financial statements for the year ended on December 31, 2007: Warning.**

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/709/2008/877 dated July 16, 2008, based on which the hearing was conducted on August 31, 2008 and your explanations submitted to the Commission vide letter No. EIC/HO/Admn/2008/3460 dated August 31, 2008, in respect of the said notices.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

**Md. Mizanur Rahman**  
**Executive Director**

CC:  
CEO, Dhaka Stock Exchange Ltd.  
CEO, Chittagong Stock Exchange Ltd.  
Executive Director (R & D), SEC  
Director (MIS) SEC  
Director (CFD), SEC  
Chairman's Office, SEC