



বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

জীবন বীমা টাওয়ার (১৫, ১৬, ১৭ ও ২১তম তলা), ১০ দিলকুশা বা/এ, ঢাকা-১০০০, বাংলাদেশ।

BSEC/Enforcement/660/2008/187

Dated: December 06, 2016

By Special Messenger

Western Security Investment Management Limited

CSE TREC# 120

Shahnewaz Bhaban (3rd floor)

Room# 412,

9/C, Motijheel C/A, Dhaka-1000

Attention: Managing Director/CEO

Subject: Review of imposed penalty against BSEC penalty Orders No. BSEC/Enforcement/660/2008/321 dated October 19, 2016 in connection with non- Non-compliance of securities law.

This refers to your letter No.ref/sbl/2015/430 dated November 1, 2016 and the Commission's Penalty Order No.BSEC/ Enforcement/660/2008/321 dated October 19, 2016.

The Commission has considered your review petition under section 26 of the Securities and Exchange Ordinance, 1969 and reduced the penalty amount from Tk.10.00 (ten) lac to Tk.8.00 (eight lac) only. You are requested to deposit the penalty within fifteen days from the issuance of this letter.

For Bangladesh Securities and Exchange Commission

Md. Yusuf Bhuiyan
Deputy Director(Enf.)

Copy for information:

Chief Executive Officer, Chittagong Stock Exchange Limited.

PS to Chairman, BSEC

PO to Executive Director, (SRI), BSEC

PO to Executive Director, (Law), BSEC

✓ PO to Executive Director, (MIS), BSEC