

SEC/Enforcement/957/2011/743
December 1, 2011

By Special Messenger

Wifang Securities Limited (Stock Broker)
DSE's Member code No. 210
Room No.901
Modhumita Building (8th floor)
158-160, Motijheel C/A
Dhaka-1000.
Attention: Managing Director/CEO

Fax No.9572059

Subject: WARNING: Non-compliance of Article 2(1), 2(2) ও ৭ of দ্বিতীয় তফসিল of Securities Ordinance, 1969 of the Government of Bangladesh.

This refers to SEC's show cause-cum-hearing notice SEC/Enforcement/957/2011/698 dated October 16, 2011 and your explanation letter no. WSL/M-210/277/2011 dated November 15, 2011 submitted to the Commission.

The Commission, considering your promise to not to commit subject mentioned violation in future, has decided to dispose off the proceedings against the broker by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve Wifang Securities Limited (Stock Broker) from its lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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P.O to Executive Director (Surveillance), SEC
Chairman's office, SEC