

No. SEC/Enforcement/702/2008/624
August 16, 2009

By Special Messenger

M/s Zahir Ahmed & Co.
Chartered Accountants
22, Dilkusha C/A (1st Floor)
Dhaka-1000

Sub: Non-compliance with the securities related laws in connection with audited financial statements of Prime Textile Spinning Mills Ltd. (Issuer) for the year ended on June 30, 2007: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/702/2008/342 dated April 26, 2009, based on which the hearing was conducted on May 20, 2009 and your explanations submitted to the Commission vide letter dated May 20, 2009, in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

Md. Monsur Rahman
Deputy Director

Copy to:

1. Prime Textile Spinning Mills Ltd. (Issuer)
2. President, Institute of Chartered Accountants of Bangladesh
3. Chief Executive Officer, Dhaka Stock Exchange Ltd.
4. Chief Executive Officer, Chittagong Stock Exchange Ltd.
5. Director (R & D), SEC
6. Director (MIS) SEC
7. Director (CFD), SEC
8. Chairman's Office, SEC