SEC/Enforcement/156/2003/1223
September 11, 2008

1. Pubali Bank Limited, 26, Dilkusha C/A, Dhaka-1000.

2. Directors, Pubali Bank Limited, 26, Dilkusha C/A, Dhaka-1000.

3. Managing Director, Pubali Bank Limited, 26, Dilkusha C/A, Dhaka-1000.

4. Company Secretary, Pubali Bank Limited, 26, Dilkusha C/A, Dhaka-1000.

Subject: **Non-compliance of securities laws: In connection with the fixing AGM date, time and venue, declaring dividend in the same board of directors meeting: Warning**

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/156/2003/1121 dated August 19, 2008 based on which the hearing was conducted on September 8, 2008 and your explanations submitted to the Commission vide letter No.PBL/HO/BD/2.03/2008-442 dated September 7, 2008.

The Commission, considering your explanation and subsequent compliance, has decided to dispose of the proceedings against Pubali Bank Limited and others concerned by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the said default.

For Securities and Exchange Commission

Md. Mizanur Rahman
Executive Director

Copy for information:
Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
Executive Director (R&D), SEC
Executive Director (CI), SEC
Executive Director (SRMID), SEC
Executive Director (CF), SEC
Director (MIS), SEC and
Chairman's Office, SEC