

**SEC/Enforcement/683/2008/
September 22, 2008**

Mr. Asif Rahman
Director/Sponsor
Popular Life Insurance Company Limited
Peoples Insurance Bhaban (3rd Floor)
36 Dilkusha C/A
Dhaka-1000.

Subject: Non-compliance of securities law: Warning

Reference is made to the Commission's show-cause-cum hearing notices No.SEC/Enforcement/683/2008/702 dated June 2, 2008 based on which the hearing was conducted on July 7, 2008, and your explanations submitted to the Commission vide letter dated July 6, 2008 in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For Securities and Exchange Commission

**Md. Mizanur Rahman
Executive Director**

CC:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
P. O. to Executive Director (SRMID), SEC
P. O. to Executive Director (R & D), SEC
P. O. to Executive Director (Suveillance), SEC
P. O. to Executive Director (CI & CDS), SEC
Director (MIS), SEC
Chairman's Office, SEC

**SEC/Enforcement/683/2008/
September 22, 2008**

Engr. M. A. Rashid
Sponsor
Popular Life Insurance Company Limited
Peoples Insurance Bhaban (3rd Floor)
36 Dilkusha C/A
Dhaka-1000.

Subject: Non-compliance of securities law: Warning

Reference is made to the Commission's show-cause-cum hearing notices No.SEC/Enforcement/683/2008/704 dated June 2, 2008 based on which the hearing was conducted on July 7, 2008, and your explanations submitted to the Commission vide letter dated July 6, 2008 in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For Securities and Exchange Commission

**Md. Mizanur Rahman
Executive Director**

CC:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
P. O. to Executive Director (SRMID), SEC
P. O. to Executive Director (R & D), SEC
P. O. to Executive Director (Suveillance), SEC
P. O. to Executive Director (CI & CDS), SEC
Director (MIS), SEC
Chairman's Office, SEC

**SEC/Enforcement/683/2008/
September 22, 2008**

Mr. Hasan Ahmed
Directo/Sponsor
Popular Life Insurance Company Limited
Peoples Insurance Bhaban (3rd Floor)
36 Dilkusha C/A
Dhaka-1000.

Subject: Non-compliance of securities law: Warning

Reference is made to the Commission's show-cause-cum hearing notices No.SEC/Enforcement/683/2008/708 dated June 2, 2008 based on which the hearing was conducted on July 7, 2008, and your explanations submitted to the Commission vide letter dated July 7, 2008 in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For Securities and Exchange Commission

**Md. Mizanur Rahman
Executive Director**

CC:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
P. O. to Executive Director (SRMID), SEC
P. O. to Executive Director (R & D), SEC
P. O. to Executive Director (Suveillance), SEC
P. O. to Executive Director (CI & CDS), SEC
Director (MIS), SEC
Chairman's Office, SEC

**SEC/Enforcement/683/2008/
September 22, 2008**

Begum Nurjahan Ahmed
Sponsor
Popular Life Insurance Company Limited
Peoples Insurance Bhaban (3rd Floor)
36 Dilkusha C/A
Dhaka-1000.

Subject: Non-compliance of securities law: Warning

Reference is made to the Commission's show-cause-cum hearing notices No.SEC/Enforcement/683/2008/709 dated June 2, 2008 based on which the hearing was conducted on July 7, 2008, and your explanations submitted to the Commission vide letter dated July 7, 2008 in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For Securities and Exchange Commission

**Md. Mizanur Rahman
Executive Director**

CC:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
P. O. to Executive Director (SRMID), SEC
P. O. to Executive Director (R & D), SEC
P. O. to Executive Director (Suveillance), SEC
P. O. to Executive Director (CI & CDS), SEC
Director (MIS), SEC
Chairman's Office, SEC

**SEC/Enforcement/683/2008/
September 22, 2008**

Mr. Md. Kabir Ahmed
Sponsor
Popular Life Insurance Company Limited
Peoples Insurance Bhaban (3rd Floor)
36 Dilkusha C/A
Dhaka-1000.

Subject: Non-compliance of securities law: Warning

Reference is made to the Commission's show-cause-cum hearing notices No.SEC/Enforcement/683/2008/710 dated June 2, 2008 based on which the hearing was conducted on July 7, 2008, and your explanations submitted to the Commission vide letter dated July 7, 2008 in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

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For Securities and Exchange Commission

**Md. Mizanur Rahman
Executive Director**

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Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
P. O. to Executive Director (SRMID), SEC
P. O. to Executive Director (R & D), SEC
P. O. to Executive Director (Suveillance), SEC
P. O. to Executive Director (CI & CDS), SEC
Director (MIS), SEC
Chairman's Office, SEC