"শেয়ার বাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন"

ABRIDGED VERSION OF RIGHTS SHARE OFFER DOCUMENT

Date: January 17, 2017

Rights Offer of **116,295,348** Ordinary Shares of Tk.10.00 each at an issue price of Tk.15.00 each including a premium of Tk.5.00 per share, totaling Tk. **1,744,430,220.00** offered on the basis of 01[R]:01, i.e. 01 (one) Rights Share for every 01 (one) existing share held on the record date.

RECORD DATE FOR ENTITLEMENT OF RIGHTS OFFER

Record Date	**February 07, 2017**	
Date of Subscription	**Opens On:**	**Closes On**
	February 28, 2017	**March 20, 2017**
Within Banking Hours Both Days Inclusive		

CREDIT RATING STATUS

	Rating Year	Long Term	Short Term
Entity Rating	2015	BBB1	ST-3
Date of Rating	23 June 2016		
Rating Assigned By: Credit Rating Agency of Bangladesh Ltd (CRAB)			

MANAGERS TO THE ISSUE

BANCO FINANCE

We take care of every hand we hold

BANCO FINANCE AND INVESTMENT LIMITED
Baitul View Tower (11th Floor),
56/1, Purana Paltan, Dhaka-1000
Phone: 57164192, 57164075, 47117997; Fax: 880-2-57164033
E-mail: banco.bd@gmail.com; Website: www.bfilbd.org

ICB CAPITAL MANAGEMENT LIMITED
Green City Edge (5th & 6th Floor)
89, Kakrail, Dhaka-1000, Bangladesh
Phone: +88 02 8300555; Fax: +88 02 8300396
e-mail: icmlbd@gmail.com; Website: www.icml.com.bd

FULLY UNDERWRITTEN BY

Banco Finance And Investment Limited Baitul View Tower (11th floor), 56/1 Purana Paltan, Dhaka-1000	**Alpha Capital Management Limited** Eastern Arzoo Complex (7th Floor), 61, Bijoynagar, Dhaka-1000
ICB Capital Management Limited Green City Edge (5th & 6th Floor) 89, Kakrail Dhaka-1000	**AFC Capital Limited** Tanaka Tower (2nd floor), 42/1/Gha, Segun Bagicha , Dhaka-1000
Roots Investment Ltd. Diganta Tower (Level-1), 12/1 Ram Krishna Mission Road,, Dhaka 1203	**AAA Finance & Investment Limited** Suite # 404, Amin Court (4th floor), 62-63 Motijheel C.A. Dhaka-1000

AUDITORS' INFORMATION

Mahfel Huq & Co.
Chartered Accountants
BGIC Tower, 4th floor, 34, Topkhana Road, Dhaka-1000.
Tel: +88 02 9553143, 9581786; Fax: 88 02 9571005,
Website: www.mahfelhuq.com; E-mail: mh@mahfelhuq.com

SAIF POWERTEC®

SAIF POWERTEC LIMITED

Rupayan Center (8th floor), 72 Mohakhali C/ A, Dhaka 1212.
Phone: 880-2-9825705, 9891562, 9891597, 9856358-9, Fax: 880-2-9855949,
Email: saifop@bdmail.net, Web: www.saifpowertecltd.com

DISCLAIMER

As per provision of the Depository Act, 1999 and regulation made there under, rights share shall only be issued in dematerialized condition. An applicant must apply for allotment of rights shares mentioning his/her Beneficiary Owner (BO) Account number in the application form.

SPECIAL NOTE

Please read the ROD carefully which includes "risk factors" before taking your investment decision.

Payments for the full value of shares applied for shall be made with designated branches of bankers to the issue by cash/pay order/demand draft payable to **"Saif Powertec Limited"** and crossed. The pay order/demand draft for payment of share price must be drawn on a company in the same town to which the application form has been submitted. It is to be noted that all transactions above Tk.1.00 (one) lac must be effected through demand draft/crossed cheque/pay orders.

AVAILABILITY OF RIGHTS SHARE OFFER DOCUMENT

The issuer shall deliver offer document to the shareholders as required by rule 9(1)(e) of the Securities and Exchange Commission (Rights Issue) Rules, 2006. Moreover, rights shares offer document is available in the following addresses:

Name & Address	Contact Person	Telephone Number	Website Address
Saif Powertec Limited Rupayan Center (8th floor), 72 Mohakhali C/A, Dhaka 1212.	**F. M. Salehin** Company Secretary	+88 02 9825705 +88 02 9891562 +88 02 9891597	www.saifpowertecltd.com
Banco Finance And Investment Limited Baitul View Tower (11th Floor) 56/1 Purana Paltan, Dhaka-1000	**Mohammad Hamdul Islam** Managing Director & CEO	+88 02 712 57 03 +88 02 712 59 10	www.bfilbd.org
ICB Capital Management Limited Green City Edge (5th & 6th Floor) 89, Kakrail Dhaka-1000	**Mrs. Nasrin Sultana** Chief Executive Officer	+88 02 8300421 +88 02 8300395 +88 02 8300555	www.icml.com.bd

STOCK EXCHANGES	AVAILABLE AT	CONTACT NUMBER
Dhaka Stock Exchange Limited (DSE) Stock Exchange Building, 9/F, Motijheel C/A, Dhaka - 1000	**DSE Library**	Tel: +88 02 956 46 01-7, 02 966 69 44-8 Fax: +88 02 956 97 55
Chittagong Stock Exchange Limited (CSE) CSE Building, 1080, Sheikh Mujib Road, Chittagong - 4100	**CSE Library**	Tel: +88 031 714 632-3, 031 720 871 +88 02 951 39 11-15 Fax: +88 031 714 101

CORPORATE STATUS AND BACKGROUND

Saif Powertec Limited was incorporated in Bangladesh as a private limited company on December 29, 2003 and subsequently converted into public limited company on 2010.

SPL became listed with Stock Exchanges during September 2014. The registered office and principal place of business of the company is located at Rupayan Center (8^{th} floor), 72 Mohakhali C/ A, Dhaka 1212 and its factory is situated at Bashugaon, Pubail, Gazipur-1721, Dhaka.

NATURE OF BUSINESS

Principal activity of the company is to carry on business of infrastructure-support service. The company is also engaged in importing, trading, assembling and installing generators, sub-stations, electrical equipment and grid-lines, installation and erection of power plants as well as acts as a berth/ terminal operator for operation of Chittagong Container Terminal (CCT) and New Mooring Container Terminal (NCT) of Chittagong Port Authority (CPA).

PURPOSE OF RAISING FUND THROUGH RIGHTS ISSUE

The purpose of issuance of Rights Share for expansion of the battery project and to pay off debts of the company.

Sd/-
Tarafder Md. Ruhul Amin
Managing Director

Sd/-
Md. Hasan Reza
Chief Financial Officer

IMPLEMENTATION SCHEDULE

The proceeds received from right issue will be implemented in the following manner:

Purpose	Amount in Taka	Implementation Period
A). Repayment of Loans:		
Bank Loan	575,000,000	Within 3 (three) months of receiving the Rights Share proceed.
B). Expansion of Battery Project		
Land and Land Development	200,000,000	Within 1(one) year of receiving the Rights Share proceed.
Machineries	944,430,220	Within 2(two) years of receiving the Rights Share proceed.
C). Rights Issue expenses	25,000,000	Immediately
Total (A+B+C)	**1,744,430,220**	

Utilization of Rights Issue Fund:

A) Detail Repayment of Loans:

Bank Name	Amount in BDT
Premier Leasing and Finance Limited	350,000,000
The Farmers Bank Limited	107,000,000
Dhaka Bank Limited	118,000,000
Total	**575,000,000**

B) Expansion of Battery Project

Land and Land Development

Description	Amount in BDT
At Gazipur (500 Decimals of Land @ Taka 400,000)	200,000,000
Total Amount (A)	**200,000,000**

Break Down of Machineries:

The Company has planned to purchase machineries (import/ local) for expansion of business capacity. The approximate cost required is estimated Tk.94.44 crore details of which is shown below:

Description	Amount in BDT
Gel Battery Unit	499,002,912
MF Battery Unit	445,427,308
Total Amount	**944,430,220**

For Gel Battery Unit

Machine Name	Qty.	Unit Price (USD/EURO)	Total Price (USD/EURO)	Exch. Rate (BDT)	Amount in BDT
Fully Automatic Hadi Die Casting with Wet Filling Line	1	2,026,420	2,026,420	@ Tk.78	158,060,760
Neative Casting Machine with Moldwirtz	10	8,000	80,000	@ Tk.78	6,240,000
Curing Chamber (Jinfan)	2	31,840	63,680	@ Tk.78	4,967,040
Full Automatic Assembly Line	1	400,000	400,000	@ Tk.85	34,000,000
Acid Circulation System (Inbatec)	2	450,000	900,000	@ Tk.85	76,500,000
Charger for ACS (Digatron)	2	189,300	378,600	@ Tk.85	32,181,000
Production Shed					17,000,000
Civil Construction					22,750,000
Local Machineries					
Installation and Commission					147,304,112
Contingencies					
Total					**499,002,912**

For MF Battery Unit:

Machine Name	Qty.	Unit Price (USD/EURO)	Total Price (USD/EURO)	Exch. Rate (BDT)	Amount in BDT
Expended Grid Casting Machine-Wirtz	1	1,046,028	1,046,028	@ Tk.78	81,590,184
Oxide Mill (16 Ton) –Jinfan	1	120,000	120,000	@ Tk.85	10,200,000
Paste Mixture-Jinfan	1	69,000	69,000	@ Tk.78	5,382,000
Double Side Hopper-Sunlight	1	44,000	44,000	@ Tk.78	3,432,000
Double Side Pasting Machine-Wirtz	1	768,596	768,596	@ Tk.78	59,950,488
Curing Chamber (Jinfan)	4	31,840	127,360	@ Tk.78	9,934,080
Assembly Tools-Zesar	1 Set	80,000	80,000	@ Tk.85	6,800,000
Mold for MF Cover-Jishing	1 Set	400,000	400,000	@ Tk.78	31,200,000
Box Formation Charger	8	15,550	124,400	@ Tk.78	9,703,200
Casting Mold	16	4,200	67,200	@ Tk.78	5,241,600
Container Molding Machine	5	32,687	163,435	@ Tk.78	12,747,930
VRLA Battery Line for ER & DC-China	1 Set	650,000	650,000	@ Tk.78	50,700,000
Local Machineries					
Installation and Commission					158,545,826
Contingencies					
Total					**445,427,308**

Sd/-
Tarafder Md. Ruhul Amin
Managing Director

Sd/-
Md. Hasan Reza
Chief Financial Officer

AUDITORS REPORT IN PURSUANCE OF SECTION 135(1) UNDER PARA 24(1) OF PART – II OF THE THIRD SCHEDULE OF COMPANIES ACT 1994.

We, as the auditors, have examined the financial statements of Saif Powertec Limited for the year ended 30 June 2016 which was audited by Mahfel Huq & Co and figures extrtacted from the Financial Statements for the years ended 30 June 2015, 2014, 2013 which were audited by Ata Khan & Co., Chartered Accountants and remaining years ended 30 June 2012 which was audited by S F Ahmed & Co., Chartered Accountants, in pursuance of Section 135 (1) under Para 24(1) of part - II of schedule III of Companies Act 1994, report that:

1. The Statements of Financial Position & Operating Result of Saif Powertec Limited are as follows:

A. The Statements of Financial Position

Amount in Taka

	At 30 June 2016		At 30 June 2015		At 30 June 2014		At 30 June 2013		At 30 June 2012	
	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company
ASSETS			Re-stated	Re-stated	Re-stated	Re-stated				
Non-Current Assets										
Property, plant and equipment	1,612,862,138	1,483,778,544	1,489,940,540	1,357,480,653	1,251,662,273	1,112,420,062	917,948,590	809,955,215	700,743,213	592,356,340
Capital work-in-progress	2,154,601,625	2,154,601,625	609,981,792	609,981,792	145,554,192	145,554,192	212,132,029	179,621,636	232,862,179	232,862,179
Investments in subsidiary company	-	80,000,000	-	80,000,000	-	80,000,000	-	80,000,000	-	80,000,000
Intangible Assets/Preliminary expenses	-	-	-	-	-	-	3,887,926	-	4,319,918	-
Total Non-Current Assets	3,767,463,763	3,718,380,169	2,099,922,332	2,047,462,445	1,397,216,465	1,337,974,254	1,133,968,545	1,069,576,851	937,925,310	905,218,519
Current Assets										
Inventories	495,561,389	492,204,690	484,602,027	477,940,429	298,164,729	281,072,011	65,682,095	51,499,123	34,359,572	26,487,957
Advances, deposit and prepayments	827,623,061	822,163,723	476,459,627	473,410,617	403,587,199	401,596,060	248,932,725	238,840,923	275,511,041	248,248,434
Trade and other receivables	815,897,071	812,766,401	665,821,895	658,067,339	500,442,614	497,508,584	449,569,838	440,869,099	338,531,183	326,639,912
Fixed deposit receipt (FDR)	227,402,573	227,402,573	163,329,031	163,329,031	65,178,760	65,178,760	50,387,111	50,387,111	40,001,204	40,001,204
Cash and cash equivalent	56,677,885	55,601,762	195,610,251	193,839,997	21,202,906	19,997,674	6,249,832	6,185,084	9,373,063	8,273,018
Total Current Assets	2,423,161,979	2,410,139,149	1,985,822,831	1,966,587,413	1,288,576,207	1,265,353,089	820,821,601	787,781,340	697,776,063	649,650,526
Total Assets	6,190,625,742	6,128,519,319	4,085,745,162	4,014,049,858	2,685,792,672	2,603,327,343	1,954,790,146	1,857,358,191	1,635,701,373	1,554,869,045
EQUITY AND LIABILITIES										
Capital and Reserves										
Share capital	915,711,400	915,711,400	709,853,800	709,853,800	438,940,000	438,940,000	438,940,000	438,940,000	438,940,000	438,940,000
Share premium	418,345,180	418,345,180	418,345,180	418,345,180	191,429,500	191,429,500	191,429,500	191,429,500	191,429,500	191,429,500
Revaluation reserve	82,059,122	82,059,122	82,059,122	82,059,122	82,059,122	82,059,122	96,540,144	96,540,144	96,540,144	96,540,144
Retained earnings	710,032,817	701,690,276	514,494,606	512,473,869	451,271,399	451,292,065	342,976,344	341,798,060	291,619,608	290,822,933
Total Capital and Reserves	2,126,148,519	2,117,805,978	1,724,752,708	1,722,731,971	1,163,700,021	1,163,720,687	1,069,885,988	1,068,707,704	1,018,529,252	1,017,732,577
Non-controlling interest	22,085,635		20,505,185		19,994,834		20,294,571		20,199,169	-
Non-Current Liabilities										
Long term loan from banks	1,213,149,869	1,213,149,869	666,493,563	666,493,563	487,782,020	476,580,976	247,233,110	219,586,510	127,193,524	103,108,982
Deferred tax liability	66,005,062	58,749,000	50,895,185	47,288,925	43,920,802	41,529,117				
Total Non-Current Liabilities	1,279,154,931	1,271,898,869	717,388,748	713,782,488	531,702,822	518,110,093	247,233,110	219,586,510	127,193,524	103,108,982
Current Liabilities										
Current portion of long-term loan	259,140,617	259,140,617	241,701,807	221,534,831	218,862,777	203,257,438	108,579,850	100,277,781	177,347,958	164,794,386
Short term loan	1,464,592,974	1,464,592,974	1,088,141,936	1,076,203,713	537,891,683	520,119,100	216,609,560	187,576,394	107,636,899	85,839,003
Shares money refundable	1,242,750	1,242,750	1,260,000	1,260,000	-	-	-	-	-	-
Accounts payable	447,240,532	424,337,012	30,998,159	18,354,237	20,760,113	5,792,325	100,864,360	91,773,706	13,450,996	13,450,996
Accrued expenses	347,094,353	345,575,689	232,726,191	231,912,189	178,203,882	177,651,159	172,162,487	170,275,878	107,417,710	106,017,235
Obligation to contract clients	189,316,735	189,316,735	-	-	89,700	89,700	12,124,688	12,124,688	63,925,867	63,925,867
Workers profit participation fund	54,608,695	54,608,695	28,270,428	28,270,428	14,586,841	14,586,841	7,035,530	7,035,530	-	-
Total Current Liabilities	2,763,236,657	2,738,814,472	1,623,098,521	1,577,535,399	970,394,995	921,496,562	617,376,476	569,063,977	469,779,429	434,027,487
Total Equity and Liabilities	6,190,625,742	6,128,519,319	4,085,745,162	4,014,049,858	2,685,792,672	2,603,327,343	1,954,790,146	1,857,358,191	1,635,701,373	1,554,869,045
NAV (Without Revalution reserve)	22.32	22.23	23.14	23.11	24.64	24.64	22.09	22.15	20.91	20.99
NAV (With revalution reserve)	23.22	23.13	24.30	24.27	26.51	26.51	24.29	24.35	23.11	23.19

Sd/-

Dated: Dhaka
December 20, 2016

Mahfel Huq & Co
Chartered Accountants

B Statements of Operating Result

Amount in Taka

Particulars	Year ended 30 June 2016		Year ended 30 June 2015		Year ended 30 June 2014		Year ended 30 June 2013		Year ended 30 June 2012	
	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company
			Re-stated	**Re-stated**						
Sales	2,149,180,726	2,092,298,608	1,757,076,090	1,703,336,739	1,521,076,353	1,464,111,513	1,461,512,737	1,426,116,910	961,955,180	933,813,687
Less: Cost of Goods Sold	(1,061,092,859)	(1,018,556,255)	(1,019,278,849)	(977,081,706)	(1,011,815,181)	(966,060,103)	(1,032,296,946)	(1,004,081,405)	(540,091,629)	(517,329,723)
Gross Profit	1,088,087,867	1,073,742,353	737,797,241	726,255,033	509,261,172	498,051,410	429,215,791	422,035,505	421,863,551	416,483,964
Less: Operating Expenses										
General and administrative expenses	(223,397,433)	(221,524,413)	(210,892,820)	(209,385,541)	(196,544,398)	(195,124,922)	(185,272,072)	(183,532,091)	(172,020,868)	(170,342,782)
Operating Profit	864,690,434	852,217,940	526,904,421	516,869,492	312,716,774	302,926,488	243,943,719	238,503,414	249,842,683	246,141,182
Financial expenses	(336,582,684)	(334,538,195)	(282,363,251)	(275,176,577)	(164,457,303)	(155,466,992)	(107,306,610)	(99,373,223)	(65,742,262)	(63,634,112)
Other income	37,153,175	35,423,866	46,739,940	45,662,420	14,339,310	11,118,029	11,872,244	8,615,943	4,747,397	4,747,397
Net Profit before WPPF	565,260,925	553,103,611	291,281,110	287,355,335	162,598,781	158,577,524	148,509,353	147,746,134	188,847,818	187,254,467
Workers profit participation fund	(26,338,267)	(26,338,267)	(13,683,587)	(13,683,587)	(7,551,311)	(7,551,311)	(7,035,530)	(7,035,530)	-	-
Net Profit before Tax	538,922,657	526,765,344	277,597,522	273,671,748	155,047,470	151,026,214	141,473,823	140,710,604	188,847,818	187,254,467
Provision for taxation	(135,946,397)	(131,691,337)	(62,950,164)	(61,576,143)	(43,040,180)	(41,532,209)	(53,052,683)	(52,766,476)	(37,950,054)	(37,352,547)
Net Profit after Tax	402,976,261	395,074,007	214,647,358	212,095,604	112,007,290	109,494,005	88,421,139	87,944,127	150,897,764	149,901,920
Non-Controlling Interest (20 %)	(1,580,451)	-	(510,351)	-	(502,657)	-	(95,402)	-	(199,169)	-
Net profit after tax to Ordinary Shareholders	401,395,811	395,074,007	214,137,007	212,095,604	111,504,633	109,494,005	88,325,737	87,944,127	150,698,595	149,901,920
Basic Earning Per Share (EPS)	4.38	4.31	3.07	3.04	1.89	1.86	2.01	2.00	3.44	3.42
Re-Stated (EPS)	4.38	4.31	2.37	2.35	1.65	1.67	1.74	1.81	3.33	3.31

C **Dividend**

	2016	2015	2014	2013	2012
Cash	5%	-	-	-	20%
Stock/Bonus	27%	29%	27%	-	-

D The company was incorporated on 29 December 2003 as a private company limited by shares under the Companies Act 1994 and subsequently converted into a public limited company on 28 June 2010 and became listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited during September 2014.

E The company has one subsidiary company namely, Saif Plastic & Polymer Industries Limited.

Shareholding in subsidiary :

Shareholding %	No. of shares	'30 June 2011
80%	8,000,000	80,000,000

F **Saif Plastic & Polymer Industries Limited**

Investment in subsidiary namely, Saif Plastic & Polymer Industries Limited is stated at cost. Income statement for the subsidiary was prepared for the subsidiary for the year ended 30 June 2016 since it has started the operations during the year 2010-2011.

G No audited accounts were made for the Company for any period subsequent to 30 June 2016

H Figures relating to previous year have been rearranged/re-stated wherever considered necessary.

I No proceeds or part of proceeds of the issue of shares were applied directly to the company in the purchase of any business as revealed from the said accounts.

Dated: Dhaka

December 20, 2016

Sd/-
Mahfel Huq & Co
Chartered Accountants

COMPOSITION OF SHAREHOLDING POSITION OF THE COMPANY

Sl. No.	Particulars	No. of Shares	Amount in BDT	% of Total Shares
1.	Sponsors and Directors	46,585,613	465,856,130	40.06%
2.	General Public	40,326,836	403,268,360	34.68%
3.	Institutions	29,382,899	293,828,990	25.26%
4.	Government	-	-	-
Total		**116,295,348**	**1,162,953,480**	**100%**

DIRECTORS' TAKE-UP IN THE RIGHTS OFFER

Directors are expected to exercise in full their portion of Rights Share Offer:

Name of Director	Status	No. of Share Held	No. of Shares to be taken	No. of Shares to be renounced
Mrs Tarafder Nigar Sultana	Chairman	20,518,594	20,518,594	Nil
Mr. Tarafder Md. Ruhul Amin	Managing Director	21,073,481	21,073,481	Nil
Mrs. Rubya Chowdhury	Director	2,496,769	2,496,769	Nil
Mr. Tarafder Md. Ruhul Saif	Director	2,496,769	2,496,769	Nil
Mr. Jalal Uddin Ahmed Choudhury	Independent Director	-	-	Nil
Total		**46,585,613**	**46,585,613**	

BANKERS TO THE ISSUE OF RIGHTS ISSUE OF GPH ISPAT LIMITED

BRAC Bank Limited

Region	Sl. No.	Branch	Region	Sl. No.	Branch
Dhaka	1	Asad Gate Branch	Chittagong	12	Agrabad Branch
	2	Bashundhara Branch		13	CDA Avenue Branch
	3	Donia Branch		14	Halisohor Branch
	4	Eskaton Branch		15	Kazirdeuri Branch
	5	Bashabo Branch		16	Momin Road Branch
	6	Mirpur Branch	Rajshahi	17	Bogra Branch
	7	Narayanganj Branch		18	Rajshahi Branch
	8	Nawabpur Branch	Khulna	19	Jessore Branch
	9	Rampura Branch		20	Khulna Branch
	10	Shyamoli Branch	Barisal	21	Barisal Branch
	11	Uttara Branch	Sylhet	22	Zindabazar Branch

Investment Corporation of Bangladesh

Region	Sl. No.	Branch	Region	Sl. No.	Branch
Dhaka	1	Head Office	Chittagong	5	Chittagong Branch
	2	Local Office	Khulna	6	Khulna Branch
Rajshahi	3	Rajshahi Branch	Barisal	7	Barisal Branch
	4	Bogra Branch	Sylhet	8	Shlhet Branch

Prime Bank Limited

Region	Sl. No.	Branch	Region	Sl. No.	Branch
Dhaka	1	Foreign Exchange Branch	Dhaka	14	Pragati Sarani Branch
	2	SBC Tower Branch		15	Mohakhali Branch
	3	Moulvi Bazar Branch		16	Tejgaon Branch
	4	Baridhara Branch		17	Pallabi Branch
	5	Elephant Road Branch		18	Tongi Branch
	6	Mouchak Branch		19	Ganakbari Branch
	7	Banasree Branch		20	Wari Branch
	8	Ring Road Branch		21	Savar Branch
	9	Dhanmondi Branch		22	Joydevpur Chowrasta Branch
	10	Uttara Branch		23	Narayangonj Branch
	11	Bijoy Nagar Branch		24	Shimrail Branch
	12	Ibrahimpur Branch		25	Madhabdi Branch
	13	Panthapath Branch		26	Tangail Branch
Chittagong	27	Comilla Branch	Khulna	36	Jessore Branch
	28	Jubilee Road Branch			
	29	IBB O.R. Nizam Road		37	Khulna Branch
	30	Laldighi East Branch		38	Satkhira Branch
	31	Cox's Bazar Branch	Sylhet	39	IBB Amberkhana
	32	Halisohor Branch		40	Subidbazar Branch
Rajshahi	33	Bogra Branch		41	Court Road Br, Moulvibazar
	34	Rajshahi Branch			
	35	Pabna Branch	Rangpur	42	Rangpur Branch