"পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন"

"পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। বিনিয়োগকারীগণ প্রোসপেক্টাস পড়ে এবং ঝুঁকির বিষয়গুলি সতর্কতার সাথে অনুধাবন করে নিজ নিজ আর্থিক অবস্থা ও ঝুঁকিগ্রহণ করার সক্ষমতা বিবেচনা করে বিনিয়োগ সিদ্ধান্ত গ্রহণ করবেন।"

"Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions."

ISSUE DATE OF THE PROSPECTUS: NOVEMBER 9, 2020

Initial Public Offer (IPO) for 40,293,566 ordinary shares, from which 20,146,766 ordinary shares are reserved for Eligible Investors (EIs) at their own bid price and quantity on highest to lowest bid basis in a descending order of individual bid price till exhaustion of the quota for EI category at on or above the cut-off price Tk. 35.00 and remaining 20,146,800 ordinary shares at a 10% discounted price from the cut-off price i.e Tk. 31.00 per share for General Public including NRBs totaling Tk. 1,500,000,000.00.

Opening date for subscription:	Closing date for subscription (cut-off date):
December 07, 2020	**December 13, 2020**

PROSPECTUS

OF

Energypac®

Energypac Power Generation Ltd.

Vetted

MANAGER TO THE ISSUE

LankaBangla™ INVESTMENTS

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
09 NOV 2020

CREDIT RATING STATUS

Rating Particulars	Long Term	Short Term
Entity Rating	AA_2	ST-3
Outlook	Stable	
Rated by	Credit Rating Agency of Bangladesh Limited (CRAB)	

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
09 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
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Humayun Rashid
Managing Director
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
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"If you have any query about this document, you may consult the issuer, issue manager and underwriter"

"এই প্রোসপেক্টাসে বর্ণিত তথ্য সম্পর্কিত যে কোন জিজ্ঞাসা আপনি প্রতিষ্ঠানটির উল্লেখিত ইস্যুয়ার, ইস্যু ব্যবস্থাপক এবং অবলেখকের সাথে যোগাযোগ করে জেনে নিতে পারেন।"

A person interested to get a prospectus may obtain from the issuer and the issue manager

ISSUER COMPANY	CONTACT PERSON	CONTACT NUMBER
Energypac Power Generation Limited Energy Center, Plot 25, Tejgaon Industrial Area, Tejgaon, Dhaka 1208	**Mr. Md. Alauddin Shibly** Company Secretary	Tel: +88 02 887 06 69 Fax: +88 02 887 06 97 e-mail: epgl.ipo@energypac.com Website: www.energypac.com

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মোঃ মুহাম্মদ গোলাম মাওলা
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"CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER'S CHIEF EXECUTIVE OFFICER, UNDERWRITERS, AUDITOR(S), VALUER AND/OR CREDIT RATING COMPANY (IF ANY)."

"This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the securities is Tk. 10.00 (ten) and the issue price is Tk. 31.00 i.e. '3.10 times for General Public" of the face value. The issue price has been determined and justified by the issuer and the issue manager/or bidding by the eligible investors as stated under the paragraph on "Justification of Issue Price" should not be taken to be indicative of the market price of the securities after listing. No assurance can be given regarding an active or sustained trading of the securities or the price after listing."

"Investment in securities involves a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offer. For taking an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. The securities have not been recommended by the Bangladesh Securities and Exchange Commission (BSEC) nor does BSEC guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'risk factors' given on page number(s) (227-237).

"The issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this prospectus contains all material information with regard to the issuer and the issue, that the information contained in the prospectus are true, fair and correct in all material aspects and are not misleading in any respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect."

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Tejgaon I/A, Dhaka-1208

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ankaBangla Investments Limited

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AVAILABILITY OF PROSPECTUS

Copy of Prospectus of Energypac Power Generation Limited may be obtained from the following institutions:

ISSUER COMPANY	CONTACT PERSON	CONTACT NUMBER
Energypac Power Generation Limited Energy Center, Plot 25, Tejgaon Industrial Area, Tejgaon, Dhaka 1208	**Mr. Md. Alauddin Shibly** Company Secretary	Tel: +88 02 887 06 69 Fax: +88 02 887 06 97 e-mail: epgl.ipo@energypac.com Website: www.energypac.com

ISSUE MANAGER	CONTACT PERSON	CONTACT NUMBER
LankaBangla Investments Limited Assurance Nazir Tower, Level – 06, 65/B, Kemal Ataturk Avenue, Banani, Dhaka – 1213	**Mr. Iftekhar Alam** Chief Executive Officer	Tel: +88 02 55 03 48 53-5 Fax: +88 02 55 03 48 56 e-mail: info@lankabangla-investments.com Website: www.lankabangla-investments.com

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LankaBangla Investments Limited Assurance Nazir Tower, Level – 06, 65/B, Kemal Ataturk Avenue, Banani, Dhaka – 1213	**Mr. Iftekhar Alam** Chief Executive Officer	Tel: +88 02 55 03 48 53-5 Fax: +88 02 55 03 48 56 e-mail: info@lankabangla-investments.com Website: www.lankabangla-investments.com
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NBL Capital and Equity Management Limited Printers Building (8th Floor), 5 Rajuk Avenue, Dhaka-1000	**Ms. Kamrun Naher** Chief Executive Officer	Tel: + 88 02 471 18 805 Fax: + 88 02 471 18 807 e-mail: cemd@nbibd.com Website: www.nblceml.com
Prime Finance Capital Management Limited PFI Tower (7th Floor), 56-57, Dilkusha C/A, Dhaka-1000.	**Mr. Mohammad Rajibul Islam** Head of Public Issue	Tel: + 88 02 958 48 74 Fax: + 88 02 985 49 22 e-mail: info@primefincap.com Website: www. primefincap.com
EBL Investments Limited Jiban Bima Bhaban (Ground Floor), 10, Dilkusha C/A, Dhaka-1000	**Mr. Mohammad Sayedur Rahman** AVP, Primary Market Operations	Tel: + 88 02 471 11 096 Fax: + 88 02 471 11 218 e-mail: info@eblinvestments.com Website: www.eblinvestments.com

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09 NOV 2020

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Chittagong Stock Exchange Limited CSE Building, 1080, Sheikh Mujib Road, Chittagong - 4100	**Mr. Mohammad Jabed Sarwar** Assistant Manager	Tel: +88 031 714 632-3 +88 031 720 871 Fax: +88 031 714 101; +88 02 951 39 11-15 e-mail: jabed@cse.com.bd website: www.cse.com.bd

Prospectus is also available on the websites of Energypac Power Generation Limited (www.energypac.com), LankaBangla Investments Limited (www.lankabangla-investments.com), BSEC (www.sec.gov.bd), DSE (www.dsebd.org), CSE (www.csebd.com) and Public Reference room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

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Name of the Newspaper	Date of Publication
The Business Standard	November 09, 2020
The Financial Express	
The Daily Bonik Barta	
The Daily Samakal	

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বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

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DEFINITIONS AND ACRONYMS/ELABORATION

Term	Elaboration
AGM	Annual General Meeting
Allotment	Allotment of shares
BAS	Bangladesh Accounting Standards
BPDB	Bangladesh Power Development Board
BDT	Bangladeshi Taka
BSEC	Bangladesh Securities and Exchange Commission
Busbar	A busbar in electrical power distribution refers to thick strips of copper or aluminum that conduct electricity within a switchboard, fuel cell, distribution board, substation, or other electrical apparatus.
CAGR	Compounded Annual Growth Rate
CCPP	Combined cycle power plant
Certificate	Share Certificate
CDBL	Central Depository Bangladesh Limited
CIB	Credit Information Bureau
CNG	Compressed Natural Gas (CNG) is a fossil fuel substitute for gasoline (petrol), diesel, or propane/LPG. Although its combustion does produce greenhouse gases, it is a more environmentally clean alternative to those fuels.
EPC	EPC is an acronym which stands for Engineering, Procurement and Construction. It is a common form of contracting arrangement within the construction industry. Under an EPC contract, the contractor designs the installation, procures the necessary materials and builds the project, either directly or by subcontracting part of the work.
EPS	Earnings per Share
FY	Fiscal Year
GOB	Government of Bangladesh
GP Margin	Gross profit margin
ICB	Investment Corporation of Bangladesh
IPO	Initial Public Offering
IPP	Independent Power Producer
Issuer	Energypac Power Generation Limited
Issue Manager	LankaBangla Investments Limited
JAC	Anhui Jianghuai Automobile Co., Ltd.
JCB	J.C. Bamford Excavators Limited
KW	kilowatt
LPG	Liquefied petroleum gas
MW	Mega Watt
mmcfd	Million Cubic Feet per Day
NAV	Net Asset Value
NG	Natural Gas
NBFI	Non-Banking Financial Institution
NP Margin	Net Profit Margin
NRB	Non Resident Bangladeshi
Sponsors	The sponsor shareholders of Energypac Power Generation Limited
SIPP	Small Independent Power Producers
Turnkey	A turnkey or a turnkey project (also spelled turn-key) is a type of project that is constructed by a developer and sold or turned over to a buyer in a ready-to-use condition.
USD	United States Dollar
VAT	Value Added Tax

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NAME WITH POSITION, EDUCATIONAL QUALIFICATION, AGE, DATE OF JOINING IN THE COMPANY, OVERALL EXPERIENCE (IN YEAR), PREVIOUS EMPLOYMENT, SALARY PAID FOR THE FINANCIAL YEAR OF THE CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ADVISERS, CONSULTANTS AND ALL DEPARTMENTAL HEADS. IF THE CHAIRMAN, ANY DIRECTOR OR ANY SHAREHOLDER RECEIVED ANY MONTHLY SALARY THAN THIS INFORMATION SHOULD ALSO BE INCLUDED	170
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Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

08 NOV 2020

Md. Amirul Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
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08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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(a) ABOUT THE INDUSTRY

Historically, power generation in Bangladesh heavily dependent on natural gas from local extraction. Moreover import of capital machineries and subsidized petroleum negatively impact on the foreign exchange. Power and Energy Sector Development Roadmap (2010-2021) target to produce 20,000 MW by 2021. However, to ensure overall and balanced development of this sector, the GOB has undertaken various plans including balanced development in generation, transmission and the distribution system to achieve a desired level of reliability of supply towards reaching the per capita consumption to 600 Kw. The above scenario suggests growth potential for EPGL in the segment of power equipment and boiler trading business of the company.
Data Sources: http://www.bpdb.gov.bd

Present Installed Generation Capacity (MW) as on June 2019			
Public Sector	**Installed Capacity**	**Private Sector**	**Installed Capacity**
BPDB	5,498	IPP/SIPP	6,503
APSCL	1,444	(REB)	251
EGCB	839	Rental	1,540
NWPGCL	1,395	Power Import	1,160
RPCL	182	Subtotal	9,454 (49.86%)
BPDB-RPCL JV	149		
Subtotal	9,507 (50.14%)		
Total Generation Capacity as on June, 2019=18,961			

* Including Captive Power Total Installed Capacity (13,561 + 2,200) = 15,761 MW

Automotive industry in Bangladesh is largely dominated by importing reconditioned and new vehicles mostly from Asian countries like Japan, China, India and few from Europe and USA. However, different private endeavor grabs distributorship of different vehicle brands. From the statistics it is identified that the country has around 20 companies that sell around 10,000 unit buses and commercial Vehicles a year, and the market is growing by 10-15 percent annually.
Data Sources: *https://www.export.gov/article?id=Bangladesh-Power-and-energy*

A rapid growth of the consumption of Liquefied Petroleum Gas (LPG) in Bangladesh has been observed over the last few years as households, commercial entities and vehicles being the major drivers. In 2015, LPG consumption in Bangladesh was only 250,000 metric ton (MT) which reached at 800,000 MT in 2019. Bangladesh's existing LPG demand is estimated at around 2 million MT per year, with half of it is currently being met by kerosene and wood due to deficiency of LPG.

The natural gas reserves of Bangladesh is 11.47 trillion cubic feet (TCF) as of January 2019, which can roughly meet the demand till 2025. With 23 operational gas fields, the country produces about 2,700 million cubic feet gas per day (mmcfd) against a steady demand of 3,700 mmcfd, leaving a shortage of 1,000 mmcfd as of 2018.
Data Sources: Power Division of Government of Bangladesh, Japan International Cooperation Agency and Petrobangla

According to World LPG Association (WLPGA), Bangladesh is going to be one of the fastest-growing LPG market across the world and estimated demand for the fuel might reach up to 3.0 million MT by 2025. Since the industry is largely import dominated and 98% of the bulk demand is imported, the import forecast can give an impression about the growth of the LPG market in the coming years.

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Year	Projected LPG import (in million MT)
2020	1.20
2021	1.40
2022	1.65
2023	1.80
2024	2.25
2025	2.70

Data Sources: *https://databd.co/profiles/industries/profile-lp-gas*

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0 8 NOV 2020

Md. Amjad Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
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Humayun Rashid
Managing Director
Energypac Power Generation Ltd
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Chief Executive Officer
BankaBangla Investments Limited
0 8 NOV 2020

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(b) ABOUT THE ISSUER

Energypac Power Generation Ltd. (EPGL) was incorporated as private limited company on July 15, 1995 vide registration number C-28822 (103)/95 under the Companies Act 1994. Subsequently, the company converted to a public limited company on December 27, 2011. Energypac has become one of the leading Power Engineering Companies in Bangladesh. In its continuous effort for comprehensive solution EPGL receive ISO 9001:2008 certifications. The date of commercial operation is July 15, 1995.

EPGL has its registered office at 79, Shahid Tajuddin Ahmed Sharani, Tejgaon I/A, Dhaka 1208. The corporate office of the company situated at Energy Center, 25 Tejgaon I/A, Tejgaon, Dhaka- 1208. Also the Company has several establishment across the country for uninterrupted smooth operation.

The Company is engaged as major supplier of base load and standby gas and diesel generators and provides rent, solar panel, accessories and turnkey solutions, independent power plant, operation and maintenance of power plant, transmission and distribution, CNG refueling station and conversion kits, importing and marketing JAC automobiles, machinery and materials, spare parts, installation and service in Bangladesh and overseas.

EPGL has achieved a new milestone this year in its business arena by adding Steelpac brand to provide designing, manufacturing and erecting of pre-engineered steel buildings, aiming to provide complete steel constructions to industrial, commercial and residential steel buildings. In addition of that, EPGL has successfully entered in LPG market branding as G-GAS. The LPG bottling & distribution plant is located near Mongla sea port.

SUBSIDIARY COMPANY

1. Energypac Power Venture Limited is a Subsidiary Company which has set up a power plant at Hobigonj of 11 MW production capacity located in Sylhet, Bangladesh. The company has a 15 year power purchase agreement with Rural Electrification Board (REB), Bangladesh. The project started commencement in January, 2009.

2. EPV Chittagong Limited is another power venture which has a power plant at Chittagong of 108 MW production capacity as an Independent Power Producer (IPP). The company has a 15 year power purchase agreement with Bangladesh Power Development Board (BPDB). The project started commencement in January, 2015.

3. EPV Thakurgaon Limited (sub-subsidiary of EPGL) has a power plant at Thakurgaon of 115MW production capacity as an IPP (Independent Power Producer) (Under Construction). The company has a 15 year power purchase agreement with Bangladesh Power Development Board (BPDB). The Company will delivere the entire output of electricity to Bangladesh Power Development Board (BPDB) as per a power purchase agreement dated upon commercial operation.

(c) FINANCIAL INFORMATION (CONSOLIDATED)

Particulars	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Revenues	14,398,996,009	12,444,362,651	4,545,749,964	3,480,069,130	3,132,949,407
Gross Profit	3,312,621,645	2,472,220,847	1,039,009,582	908,109,603	961,642,802
Net Profit Before Tax	627,458,227	609,094,193	426,344,548	196,861,543	378,070,133
Net Profit after Tax	479,932,737	453,507,602	304,561,180	150,092,873	268,608,842
Total Assets	32,036,586,830	29,969,044,026	21,882,536,181	8,935,560,085	8,610,967,216
Paid-up Capital	1,498,696,500	1,498,696,500	1,498,696,500	1,498,696,500	1,498,696,500
Retained Earnings	2,096,003,177	1,420,304,706	1,190,133,594	976,803,873	954,212,818
No. of Shares	149,869,650	149,869,650	149,869,650	149,869,650	149,869,650
Face Value	10	10	10	10	10
NAV per share	45.15	40.65	37.30	31.71	31.92
Earnings per Share	3.13	2.92	2.03	1.00	1.79

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Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

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(d) FEATURES OF THE ISSUE AND ITS OBJECTS

Cut-Off Price	BDT 35.00
Public Offering Price	BDT 31.00
Number of Shares to be Offered	40,293,566
Total Issue Size	BDT 1500,000,000
Issue Manager	LankaBangla Investments Limited
Register to the Issue	ICB Capital Management Limited
Objectives of the Issue	Procurement of LPG Carrier & Accessories, Import of LPG Cylinders, Procurement of Material for LPG Cylinders and Loan Repayment

(e) LEGAL AND OTHER INFORMATION

Particular	Issue Date
Certificate of Incorporation	July 15, 1995
Conversion of Private to Public Limited Company	December 27, 2011
Conversion of Denomination of Face Value of Shares	December 27, 2011
Date of Commercial Operation	July 15, 1995

(f) PROMOTERS' BACKGROUND

When the company was incorporated, following persons were the subscriber to the memorandum:

SL.	Name
1	Mr. Rabiul Alam
2	Mr. Enamul Haque Chowdhury
3	Mr. Humayun Rashid

Mr. Rabiul Alam

Mr. Rabiul Alam has graduated in Electrical Engineering from BUET in 1984. He is a dynamic professional businessperson with more than 33 years of experience in business. By dint of his leadership, EPGL achieved a massive expansion– both vertically and horizontally. A number of companies have been set up during the process, and all of those are successfully running.

He has successfully completed a number of training from reknowned international institutions. He received certification on High Voltage Testing and Insulating Materials from Roorkee University, India. He also completed a training course on Industrial Engineering which is organized by Asian Productivity Organization, Japan. Currently, he is the Chairman of Energypac Power Generation Limited. He is also the Managing Director of Energypac Agro Limited, Energypac Sea Food Limited, Energypac Electronics Limited, Energypac Power Systems Limited and Energypac Infrastructure & Development Limited. In addition of that, he hold the post of Director of Energypac Engineering Limited, Tec Advantage Limited, Energypac Fashion Limited, Energypac Batteries Limited, Sonargaon Leather & Rexin Cloth Industries Limited and Chartered Life Insurance Company Limited.

Mr. Humayun Rashid

Humayun Rashid is the Managing Director & Chief Executive Officer (CEO) of Energypac Power Generation Limited. Under the leadership of Mr. Rashid the company remarked as a power engineering company of Bangladesh. He earned his Bachelor Degree from University of Dhaka in the year 1982. Also attended training programs on Entrepreneurship, Leadership, Retail Product Marketing, Occupational Hazard and Safety both at home and abroad like AOTS- Japan and IIM-India. His 32 Years of experience in Business of Manufacturing and Distribution of different types of Transformers, Electrical T & D Products, EPGL established itself as a major Power and Energy solution provider.

He was the Senior Vice President of Dhaka Chamber of Commerce and Industries. He is the immediate Past President of France-Bangladesh Chamber of Commerce & Industries, Current Vice President of International Business Forum of Bangladesh. He is also member of some renowned social organization like Army Golf Club, Chittagong Boat Club, Dhaka Boat Club and Gulshan Club. He is the Past President of Rotary Club of Dhaka North.

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Chief Financial Officer
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Mr. Humayun Rashid is also the Founder Director of Energypac Engineering Limited, Energypac Transformer Limited, Energypac Fashion Limited, Energypac Electronic Limited, Energypac Agro Limited, Energypac Infrastructure & Development Limited, Energypac Batteries Limited, Energypac Sea Food Limited, and EPV Chittagong Limited.

Mr. Enamul Haque Chowdhury

Mr. Enamul Haque Chowdhury, one of the Founder Director of Energypac, has a long carrier in developing and established diversified business and project that includes power generation, engineering financial institutions, garments etc. Over the period he has earned a rich in-depth understanding on corporate management, financial management, Human resource management and know how the state of -the - art technology to operate a large group of companies.

He is Managing Director of Energypac Engineering Limited, one of the largest private sector company, engaged in manufacturing international quality electrical substation and power generation equipment in Bangladesh. He is also associated with agro based business. He is the Managing Director of Energypac Fashion Limited. He is also the Director of Energypac Agro Limited, Tec Advantage Limited, Energypac Transformer Limited, Energypac Infrastructure & Development Limited, Energypac Batteries Limited, Energypac Power Systems Limited.

Mr. Chowdhury is a valiant freedom fighter. Academically Mr. Chowdhury maintained a very successful profile. After completion of his higher secondary studies in Dhaka College, he got himself admitted in the University of Dhaka in the year 1970. He has completed bachelor and masters' degree in economics securing admiring results. He is a Senate Member of Dhaka University from 2009 to till today.

(g) CAPITAL STRUCTURE AND HISTORY OF CAPITAL RAISING

Particulars	No. of Ordinary Shares	Nominal price	Amount (BDT)
Before IPO:			
Authorized Capital	500,000,000	10/-	5,000,000,000
Issued, Subscribed and Paid up capital	149,869,650	10/-	1,498,696,500
Total paid up capital before IPO (A) *	149,869,650	10/-	1,498,696,500
After IPO:			
To be issued as IPO (B)	40,293,566	10/-	402,935,660
Paid up capital (Post IPO) (A+B)	190,163,216	10/-	1,901,632,160

*The Company has raised its paid-up capital in following phases:

Date of Allotment	Nominal Price	Issue Price	Number of Shares Issued			Amount of Share Capital (BDT)
			In cash	Other than in cash	Bonus Share	
10 July 1995: First Allotment (Subscription to the Memorandum & Articles of Association at the time of Incorporation)	10/-	10/-	60,000	-		600,000
1 July 2001: Second Allotment	10/-	10/-	140,000	-		1,400,000
19 May 2011: Third Allotment	10/-	10/-		-	9,500,000	95,000,000
26 August 2012: Fourth Allotment	10/-	10/-		-	46,560,000	465,600,000
19 December 2012: Fifth Allotment	10/-	10/-		-	59,073,000	590,730,000
1 October 2013: Sixth Allotment	10/-	44/-	27,400,000	-		274,000,000
16 October 2014: Seventh Allotment	10/-	10/-		-	7,136,650	71,366,500
		Total				**1,498,696,500**

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(h) SUMMARY OF VALUATION REPORT OF SECURITIES

Sl. No.	Valuation Methods	Fair Value (BDT)
Method-1(A)	Net Asset value (NAV) per share (with Revaluation)	45.15
Method-1(B)	Net Asset value (NAV) per share (without Revaluation)	30.20
Method-2(A)	Earning-based value per share (Considering Avg. Sector P/E)	25.92
Method-2(B)	Earning-based value per share (Considering Avg. Market P/E)	26.99
Method-3	Average Market Price of Similar Stocks Based Valuation	36.86

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The detailed valuation workings of the above-mentioned methods are furnished under the head of "Valuation Report of securities prepared by the Issue Manager" in this Prospectus.

(i) Others

DECLARATION REGARDING ANY MATERIAL CHANGE INCLUDING RAISING OF PAID-UP CAPITAL AFTER THE DATE OF AUDITED FINANCIAL STATEMENTS AS INCLUDED IN THE PROSPECTUS

This is to declare that, to the best of our knowledge and belief, there is no material change including Raising of Paid-Up Capital after the date of Audited Financial Statements i.e. June 30, 2019 as incorporated in the Prospectus.

For Energypac Power Generation Limited

Sd/-
Humayun Rashid
Managing Director

Date Dhaka
October 01, 2020

DECLARATION OF LANKABANGLA INVESTMENTS LIMITED REGARDING ISSUE MANAGER OR ANY OF ITS CONNECTED PERSONS HOLDING OF ANY SECURITIES OF ENERGYPAC POWER GENERATION LIMITED

This is to declare that, LankaBangla Investments Limited or any of its connected persons is no way connected with Energypac Power Generation Limited or any of its connected person nor does hold any securities.

For LankaBangla Investments Limited

Sd/-
Iftekhar Alam
Chief Executive Officer

Date Dhaka
October 01, 2020

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Company Secretary
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0 8 NOV 2020

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Humayun Rashid
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

DISCLOSURE IN RESPECT OF ISSUANCE OF SECURITY IN DEMAT FORM:

Vetted

As per provisions of the Depository Act, 1999 and regulations made thereunder, the shares of the Company will be issued in dematerialized form only and for this purpose, Energypac Power Generation Limited will sign an agreement with the Central Depository Bangladesh Limited (CDBL). Therefore, all transfers, transmissions, splitting or conversions will take place on the CDBL system and any further issuance of shares (including rights and bonus) will also be issued in dematerialized form only.

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CONDITIONS UNDER 2CC OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

PART-A

1. The Company shall go for Initial Public Offer (IPO) for 40,293,566 ordinary shares, from which 20,146,766 ordinary shares are reserved for Eligible Investors (EIs) at their own bid price and quantity on highest to lowest bid basis in a descending order of individual bid price till exhaustion of the quota for EI category and remaining 20,146,800 ordinary shares at a 10% discounted price from the cut-off price i.e Tk. 31.00 per share for General Public including NRBs totaling **Tk. 1,500,000,000** following the Securities and Exchange Ordinance, 1969, the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, the Depository Act 1999 and rules made there under.

2. The abridged version of the prospectus, as approved by the Commission, shall be published by the issuer in 4 (Four) national daily newspapers (two in Bangla and two in English), **within 02 (two) working days** of issuance of this consent letter. The issuer shall post the full prospectus, vetted by Commission, in the issuer's website and shall also put on the websites of the Commission, stock exchanges, and the issue manager**, within 03 (three) working days** from the date of issuance of this letter and shall remain posted till the closure of the subscription list. The issuer shall submit to the Commission, the stock exchanges and the issue manager a diskette containing the text of the vetted prospectus in "MS- Word" format.

3. The company shall submit **40 (Forty)** copies of the printed prospectus to the Commission for official record within **05 (Five) working days** from the date of publication of the abridged version of the prospectus in the newspaper.

4. The issuer company and the issue manager shall ensure the transmission of the prospectus and its abridged version for NRBs through email to the Bangladesh Embassies and Missions abroad within **05 (Five) working days** from the date of publication of the abridged version of the prospectus in the newspaper. A compliance report shall be submitted in this respect to the Commission jointly by the Issuer and the Issue Manager within **02 (Two) working days** from the date of said transmission of the prospectus.

5. The following declaration shall be made by the company in the prospectus, namely: -

"DECLARATION ABOUT LISTING OF SHARES WITH THE STOCK EXCHANGE (S):

None of the stock exchange(s), if for any reason, grants listing within **30 (Thirty) days** from the closure of subscription, any allotment in terms of this prospectus shall be void and the company shall refund the subscription money within **15 (Fifteen) days** from the date of refusal for listing by the stock exchanges or from the date of expiry of the said **30 (Thirty) days**, as the case may be.

In case of non-refund of the subscription money within the aforesaid **15 (Fifteen) days**, the Directors of the company, in addition to the issuer company, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of **2% (two percent)** above the bank rate, to the subscribers concerned.

The issue manager, in addition to the Issuer company, shall ensure due to compliance of the above-mentioned conditions and shall submit compliance report thereon to the Commission within **07 (Seven) days** of the expiry of the aforesaid **15 (Fifteen) days'** time period allowed for refund of the subscription money."

6. All applicants shall apply for a minimum lot of 200 shares worth Taka **6,200/- (Taka six thousand and two hundred only)** and in multiples.

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LankaBangla Investments Limited
08 NOV 2020

7. The IPO shall stand canceled in case of under- subscription in any category above 35%. In such an event, the issuer and issue manager shall inform the Commission **within 2 (two) working days** and release the subscription money **within 10 (ten) working days** after receiving verification report from CDBL and the information from exchanges regarding subscription.

8. 20% of the securities reserved for other general public excluding NRB shall be reserved for ক্ষতিগ্রস্থ ক্ষুদ্র বিনিয়োগকারী. In case of under-subscription under any of sub-categories of General Public category, the unsubscribed portion shall be added to other sub-category of General Public category. In case of over subscription in the general public category, the issuer and the issue manager shall jointly conduct an open lottery.undersubscribed portion shall be added to other sub-category of the same category.

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9. An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant.

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10. The applicants who have applied for more than two applications using the same bank account, their application will not be considered for the lottery and the Commission will forfeit 15% of their subscription money.

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11. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or share (unit) will be deposited in the account of the Bangladesh Securities and Exchange Commission (BSEC). This is in addition to any other penalties as may be provided for by the law.

12. The company shall furnish the list of allottees to the Commission and the stock exchange(s) simultaneously in which the shares will be listed, **within 24 (Twenty-Four)** hours of allotment.

13. Shares not allotted at the time of according this consent, but allotted after listing, in favor of sponsors, directors or shareholders having 10% or more shares, other than alternative investment funds, through stock dividends, shall be subject to a lock-in period of 02(two) years from the date of issuance of the prospectus.

14. If any share of Sponsors/Directors/Promoters is in paper format, it shall be handed over to securities custodian registered with the Commission and shall remain held till completion of lock-in period and the name of the securities custodian shall be furnished to the Commission jointly by the issuer and issue manager, along with a confirmation thereof from the custodian, within one week of listing of the shares with the stock exchange(s). Or they (shares of Sponsors/ Directors/ Promoters) can be demated and shall remain in lock-in under CDBL system and issuer shall submit a dematerialization confirmation report generated by CDBL and attested by Managing Director of the company along with the lock-in confirmation to the Commission within one week of listing of the shares with the stock exchange(s). In respect of shares other than Sponsors/Directors/Promoters, the issuer will ensure their lock-in of those shares and submit a statement to this effect to the Commission.

15. The company shall not declare any dividend/bonus shares before listing of its capital with any Exchange from the date of this consent for raising capital.

16. The company shall not engage itself into any merger/amalgamation or acquisition activities without taking "No Objection" from the Commission, on the scheme of the said merger/amalgamation or acquisition, as recommended by the Board of Directors, before approval by the shareholders in General Meeting.

17. The trading of Securities in the platform of the exchanges shall be started within 10(ten) working days of listing approval.

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
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Humayun Rashid
Managing Director
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Iftekhar Alam
Chief Executive Officer
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PART–B
Application Process

Step-1 (Applicant)

1. An applicant for public issue of securities shall submit an application/buy instruction to the Stockbroker/ Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be the **25th (twenty-fifth)** working day from the date of publication of an abridged version of the prospectus.

2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:

   a) Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and the Foreign applicant may also submit a single draft against 02(two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains Foreign Currency account debiting the same account and provide the customer with **a certificate mentioning the FC account number which has been debited to issue the FDD. The applicant shall also submit the certificate with their application.** No banker shall issue more than two drafts from any Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in the respective customer account maintained with the Stockbroker/Merchant Banker.

   b) Eligible investors shall submit an application through the electronic subscription system of the exchange(s) and deposit the full amount intended to subscribe by the method as determined by exchange(s).

Step-2 (Intermediary)

3. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall:

   a) Post the amount separately in the customer account (other than NRB and Foreign applicants), and upon the availability of fund, block the amount equivalent to the application money;

   b) Accumulate all the application/buy instructions received up to the cut-off date, deposit the amount in the "Public Issue Application Account" maintained with its bank within the first banking hour of **next working day** of the cut-off date;

   c) Instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard.

4. Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.

5. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall prepare a list containing the draft information against the respective applicant's particulars.

6. The Stockbroker/Merchant Banker shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and within 03 (three) working days from the cut-off date, send to the respective Exchange, the lists of applicants in electronic (text format with tilde '~' separator) format, the certificate(s) issued by its banker, the drafts **and certificates** received from Non-resident Bangladeshi (NRB) and foreign applicants and a copy of the list containing the draft information.

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7. **On the next working day**, the Exchanges shall provide the Issuer with the information received from the Stockbroker/ Merchant Bankers, the drafts **and certificates** submitted by Non-resident Bangladeshi (NRB) and Foreign applicants and the list containing the draft information. Exchanges shall verify and preserve the bankers' certificates in their custody.
8. The application/buy instructions shall be preserved by the Stockbroker/Merchant Bankers up to 6 months from listing of the securities with the exchange.

Step-3 (Issuer)

9. The Issuer shall prepare a consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification. The Issuer shall post the consolidated list of applicants on its website and websites of the Exchanges. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not.
10. **On the next working day,** CDBL shall provide the Issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parent s' Name, Joint Account and Bank Account information along with the verification report.
11. After receiving verification report and information from CDBL, the Issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit a report of the final status of subscription to the Commission and the Exchanges **within 10 (ten) working days** from the date of receiving information from the Exchanges.
12. The issuer and the issue manager shall conduct category wise lottery with the valid applications within 03 (three) working days from the date of reporting on valid and invalid applications to the Commission and the Exchanges on any recognized and licensed digital platform along with the existing system to ensure physical and social distance due to COV1D-19 pandemic situation.

    Provided that IPO lottery shall be conducted on the licensed digital platform made by any of the following institutions under the supervision of Central Depository Bangladesh Limited (CDBL):

    Bureau for Research Testing and Consultation (BRTC),
    BUET; Computer Science Department, Dhaka
    University; and Bangladesh Computer Council.
13. The Issuer and issue manager shall arrange to post the lottery result on their **websites within 06 (six) hours** and on the websites of the Commission and Exchanges within 12 (twelve) hours of the lottery.
14. **Within 02 (two) working days** of conducting a lottery, the Issuer shall:
    d) Send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde '~' separator) format to the respective Exchange.
    e) Send category wise lists of unsuccessful applicants who are subject to penal provisions as per conditions of the consent Letter issued by the Commission in electronic (text format with tilde '~' separator) format to the Commission and Exchanges mentioning the penalty amount against each applicant.
    f) Issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Exchange in electronic form.
    g) Send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.

Step-4 (Intermediary)

15. **On the next working day**, Exchanges shall distribute the information and allotment letters to the stockbroker/Merchant Bankers concerned in electronic format and instruct them to:
    h) remit the amount of successful (other than NRB and Foreign) applicants to the Issuer's respective Escrow Account opened for subscription purpose, and unblock the amount of unsuccessful applicants;
    i) send the penalty amount of other than NRB and Foreign applicants who are subject to penal

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Humayun Rashid
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provisions to the Issuer's respective Escrow Accounts along with a list and unblock the balance application money;

16. **On the next working day** of receiving the documents from the Exchanges, the Stockbrokers/Merchant Banker shall request its banker to:
    j) Release the amount blocked for unsuccessful (other than NRB and foreign) applicants;
    k) Remit the aggregate amount of successful applicants and the penalty amount of unsuccessful applicants (other than NRB and foreign) who are subject to penal provisions to the respective 'Escrow' accounts of the Issuer opened for subscription purposes.

17. **On the next working day** of receiving a request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the Issuer's 'Escrow' account.

18. **Simultaneously,** the stockbrokers/Merchant Bankers shall release the application money blocked in the customer accounts; inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts and send documents to the Exchange evidencing details of the remittances made to the respective 'Escrow' accounts of the Issuer. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker shall be entitled to recover the withdrawal charges, if any, from the applicant who wants to withdraw the application money, up to an amount of Tk. 5 (five) per withdrawal.

19. All drafts submitted by NRB or Foreign applicants shall be deposited in the Issuer's respective 'Escrow' accounts and refund shall be made by the Issuer by refund warrants through concerned stockbroker or merchant banker or transfer to the applicant's bank account **(FC account which has been debited to apply by NRB or foreign applicants)** through banking channel within 10 (ten) working days from the date of lottery.

Miscellaneous:

20. The Issuer, Issue Manager(s), Stockbrokers and Merchant Bankers shall ensure compliance of the above.

21. The bank drafts (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of an abridged version of the prospectus.

22. The amount deposited and blocked in the "Public Issue Application Account" shall not be withdrawn or transferred during the blocking period. The amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.

23. The Issuer shall pay the costs related to data transmission if claimed by the Exchange concerned up to an amount of Tk. 2,00,000 (taka two lac) for a public issue.

24. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk. 5 (Taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting an application.

25. The Stockbroker/Merchant Banker shall provide the Issuer with a statement of the remittance and drafts sent.

26. The Issuer shall accumulate the penalty amount recovered and send it to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.

27. The concerned Exchange is authorized to settle any complaints and take necessary actions against any Stockbroker/ Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

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Chief Financial Officer
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Humayun Rashid
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Part–C

1. The issue manager shall carefully examine and compare the published prospectus and its abridged version on the date of publication with the copies vetted by the Commission. If any discrepancy is found, both the issuer and the issue manager shall jointly publish a corrigendum immediately in the same newspapers concerned, simultaneously endorsing copies thereof to the Commission and the stock exchanges concerned. In this regard, the issue manager shall submit a compliance report to the Commission within 5 working days from the date of such publications.

2. The fund collected through Public Offering shall not be utilized prior to listing with Exchange(s) and that utilization of the said fund shall be affected through banking channel, i.e. through account payee cheque, pay order or bank drafts etc.

3. The company shall furnish a status report on the utilization of Public Offering proceeds audited by foreign-affiliated auditors and authenticated by the board of directors to the Commission and the Exchanges within 15 (Fifteen) days of the closing of each month until such fund is fully utilized, as mentioned in the schedule contained in the prospectus. The issuer shall simultaneously post the status report on its website and Exchanges shall also post the same in company information contained in websites of the Exchanges. In the event of any irregularity or inconsistency, the Commission may employ or engage any person to examine whether the issuer has utilized the proceeds for the purpose disclosed in the prospectus.

4. While auditing the utilization of IPO proceeds, the auditors will perform their jobs under the following terms of reference (TOR) and confirm the same in their report/certificate:

   (a) Whether IPO proceeds have been utilized for the purposes/heads as specified in the prospectus;
   (b) Whether IPO proceeds have been utilized in line with the condition (if any) of the Commission's consent letter;
   (c) Whether the utilization of IPO proceeds have been completed within the time schedule/implementation schedule as specified in the published prospectus;
   (d) Whether utilization of IPO proceeds is accurate and for the purpose of the company as mentioned/specified in the published prospectus; and
   (e) The auditors should also confirm that: (i) assets have been procured/imported/constructed maintaining proper/required procedure as well as at a reasonable price; and (ii) auditors' report has been made on verification of all necessary documents/papers/vouchers in support of IPO proceeds making reconciliation with Bank Statement.

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5. All transactions, excluding petty cash expenses, shall be affected by crossed cheques or bank transfers.

6. Proceeds of the public offering shall not be transferred to any other bank account before listing with the Exchange(s). The proceeds shall not be used for any purpose other than those specified in the prospectus without any valid ground. **Any material deviation in this respect must have prior approval of at least 51% of the public shareholders, other than sponsors and directors, in a general meeting through a board-approved agenda and due notification to the shareholders. Before the said general meeting, such deviation as recommended by the board of directors shall be published as price-sensitive information with detailed description and reasons for such deviation. If approved by the shareholders, the meeting resolution shall be submitted to the Commission along with reasonable explanations and the decision shall be published as price-sensitive information.**

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7. If any quarter or half-year of the financial year-end after publication of the abridged version of prospectus and before listing of its securities with any exchange, the company shall disseminate/transmit/submit the said quarterly/half-yearly financial statements in accordance with the Commission's Notification SEC/CMRRCD/2008-183/admin/03-34 dated September 27, 2009 and Rules 13 of the Securities and Exchange Rules, 1987.

8. In the event of rising issues concerning Price Sensitive Information as defined under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সুবিধাভোগী মালিকানা নিবন্ধকরণ) বিধিমালা, ১৯৯৫ after publication of the abridged version of

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Humayun Rashid
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0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited

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prospectus and before listing of its securities with any exchange, the company shall disseminate/transmit/submit the information as price-sensitive in accordance with the Commission's Notification No. SEC/SRMI/200-953/1950 dated October 24, 2000.

PART–D

1. As per provision of the Depository Act, 1999 & Regulations made thereunder, shares will only be issued in dematerialized condition. All transfer/transmission/splitting will take place in the depository system of Central Depository Bangladesh Ltd. (CDBL) and any further issuance of shares (including rights/bonus) will be made in dematerialized form only.
2. The issuer and the issue manager shall ensure due to compliance of all the above conditions, the 'Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015' and the listing regulations of the Exchanges.
3. The Commission may impose further conditions/restrictions etc. from time to time as and when considered necessary which shall also be binding upon the issuer company.

ALLOCATION OF SHARES OF ENERGYPAC POWER GENERATION LIMITED (EPGL)

As per Rule 4 (2)(C)(x),(xi) and Rule 6 of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 the shares of EPGL will be allocated in the following manner:

Eligible Investors (EI)	General Public (GP)	
EI including Mutual Funds and CIS	**GP excluding NRB**	**NRB**
20,146,766	16,117,500	4,029,300

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DECLARATION ABOUT THE RESPONSIBILITY OF THE DIRECTORS, INCLUDING THE CEO OF THE ISSUER IN RESPECT OF THE PROSPECTUS

Annexure-A

[Rule 4 (1)(d)]

This PROSPECTUS has been prepared, seen and approved by us, and we, individually and collectively, accept full responsibility for the authenticity, accuracy and adequacy of the statements made, information given in the prospectus, documents, financial statements, exhibits, annexes, papers submitted to the Commission in support thereof, and confirm, after making all reasonable inquiries that all conditions concerning this public issue and prospectus have been met and that there are no other information or documents, the omission of which make any information or statements therein misleading for which the Commission may take any civil, criminal or administrative actions against any or all of us as it may deem fit.

We also confirm that full and fair disclosures have been made in this prospectus to enable the investors to make a well informed decision for investment.

Sd/-
Rabiul Alam
Chairman

Sd/-
Humayun Rashid
Managing Director

Sd/-
Enamul Haque Chowdhury
Director

Sd/-
Nurul Aktar
Director

Sd/-
Rezwanul Kabir
Director

Sd/-
Golam Mohammad
(Nominated Director of Energypac Engineering Limited)

Sd/-
Mikail Shipar
(Independent Director)

Sd/-
Mohammed Nurul Amin
(Independent Director)

Date: September 30, 2020

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Annexure – B

DUE DILIGENCE CERTIFICATE OF THE ISSUE MANAGER
[Rule 4(1)(d)]

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To

The Bangladesh Securities and Exchange Commission

Sub: PUBLIC OFFER OF 40,293,566 ORDINARY SHARES OF TK. 1,500,000,000/- BY ENERGYPAC POWER GENARATION LIMITED

Dear Sir:

We, the issue manager(s) to the above-mentioned forthcoming issue, state and confirm as follows:

(1) We have examined all the documents submitted with the application for the above mentioned public issue, visited the premises of the issuer and interviewed the Chairperson, Directors and key management personnel of the issuer in connection with the finalization of the prospectus pertaining to the said issue;

(2) On the basis of such examination and the discussions with the directors, officers and auditors of the issuer, other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer.

WE CONFIRM THAT:

(a) The prospectus filed with the Commission is in conformity with the documents, materials and papers relevant to the issue;

(b) All the legal requirements relating to the issue as also in the rules, notification, guidelines, instructions, etc. framed/issued by the Commission, other competent authorities in this behalf and the Government have been duly complied with;

(c) The disclosures made in prospectus are true, fair and adequate to enable the investors to make a well informed decision for investment in the proposed issue and such disclosures are in accordance with the requirements of the Companies Act, 1994, the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 and other applicable laws;

(d) Besides ourselves, all the intermediaries named in the prospectus are registered with the Commission and that till date such registrations are valid;

(e) We have satisfied ourselves about the capability of the underwriters to fulfill their underwriting commitments;

(f) The proposed activities of the issuer for which the funds are being raised in the present issue fall within the 'main objects' listed in the object clause of the Memorandum of Association or other charter of the issuer and that the activities which have been carried out till now are valid in terms of the object clause of its Memorandum of Association;

(g) Necessary arrangements have been made to ensure that the moneys to be received pursuant to the issue shall be kept in a separate bank account and shall be used for the purposes disclosed in the use of proceeds section of the prospectus;

(h) All the applicable disclosures mandated in the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 have been made in addition to other disclosures which, in our view, are fair and adequate to enable the investor to make a well informed decision;

(i) We enclose a note explaining how the process of due diligence has been exercised by us in view of the nature of current business background or the issuer, situation at which the proposed business stands, the risk factors, sponsors experiences etc. We also confirm that the due diligence related process, documents and approval memos shall be kept in record by us for the next 5 (five) years after the IPO for any further inspection by the Commission;

(j) We enclose a checklist confirming rule-wise compliance with the applicable provisions of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 containing details such as the rule number, its text, the status of compliance, page numbers of the prospectus where the rules has been complied with and reasons for non-compliance, if any.

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

08 NOV 2020

Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tajgaon I/A, Dhaka-1208

08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

08 NOV 2020

(k) We also declare that we have managed the public issue of following issuers in the last 05 (five) years:

Sl. No.	Name of the Issue	Publication Date of Prospectus	Listing Year	Issue Price	Dividend Payment History				
					2015	2016	2017	2018	2019
1.	Aman Feed Limited	29-Apr-15	2015	36.00	10% C, 20% B	20% C, 10% B	20% C, 10% B	20% C, 10% B	12.5% C
2.	United Power Generation & Distribution Co. Ltd.	14-Dec-14	2015	72.00	-	125% C	90% C, 10% B	90% C, 20% B	130% C, 10% B
3.	Regent Textile Mills Limited	17-Sep-15	2015	25.00	-	10% C, 5% B	10% C	5% B	5% B
4.	Evince Textiles Limited	07-Apr-16	2016	10.00	-	10% C, 20% B	10% B	-	2% C, 10% B
5.	aamra networks limited	11- July-17	2017	35.00 39.00	-	-	10% C	10% C	6% C, 6% B

Note: B refers to Bonus/Stock Dividend; C refers to Cash Dividend

For the Issue Manager:

Sd/-
Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

Place: Dhaka
Date: October 01, 2020

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tajgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Vetted

DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER (LANKABANGLA INVESTMENTS LIMITED)

Annexure C

DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER
[Rule 4 (1)(d)]

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

To
The Bangladesh Securities and Exchange Commission

SUB: PUBLIC OFFER OF 40,293,566 ORDINARY SHARES OF TK. 1,500,000,000/- ENERGYPAC POWER GENARATION LIMITED

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and
2. On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 2,155,000,000.00 (Taka Two Hundred Fifteen Crore Fifty Lac only) and we have the capacity to underwrite a total amount of Tk. 10,775,000,000 (Taka One Thousand Seventy-Seven Crore Fifty Lac only) as per relevant legal requirements. We have committed to underwrite for up to Tk. 170,710,550.00 (Taka Seventeen Crore Seven Lac Ten Thousand Five Hundred and Fifty only) for the upcoming issue.

b) At present, the following underwriting obligations are pending for us:

Sl. No.	Name of The Company	Amount Underwritten (in BDT)
1	Desh General Insurance Company Limited	5,600,000.00
2	Ratanpur Steel Re-Rolling Mills Limited	19,875,000.00
3	Index Agro Limited	27,500,000.00
4	Baraka Patenga Power Limited	341,250,000.00
5	eGeneration Limited	20,000,000.00
6	Pragati Life Insurance Limited	110,273,265.00
7	JMI Hospital Requisite Manufacturing Limited	10,000,000.00
8	Omera Petroleum Limited	146,041,141.00
9	NRB Commercial Bank Limited	60,000,000.00
Total		**740,539,406.00**

c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;

d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

Date: September 30, 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER (ICB CAPITAL MANAGEMENT LIMITED)

Annexure C

DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER
[Rule 4 (1)(d)]

To
The Bangladesh Securities and Exchange Commission

Sub: PUBLIC OFFER OF 40,293,566 ORDINARY SHARES OF TK. 1,500,000,000/- ENERGYPAC POWER GENARATION LIMITED

Dear Sir,

We, the under-noted Underwriter to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 329.65 (Three hundred twenty nine point sixty five) crore and we have the capacity to underwrite a total amount of Tk. 2,181.31 (Taka two thousand one hundred eighty one point thirty one) crore as per relevant legal requirements. We have committed to underwrite for up to Tk. 10,409,180.00 (one crore four lac nine thousand one hundred eighty) for the upcoming issue.

(b) At present, the following underwriting obligations are pending for us:

Sl. No.	Name of the Company	Amount Underwritten (in Tk.)
1	Desh General Insurance Company Ltd.	5,600,000.00
2	Ratanpur Steel Re-Rolling Mills Ltd.	37,500,000.00
3	Mohammed Elias Brothers POY Manufacturing Limited	10,000,000.00
4	eGeneration Limited	20,000,000.00
5	JMI Hospital Requisite Manufacturing Limited	51,250,000.00
6	Sonali Life Insurance Company Limited	66,500,000.00
7	Mir Akhter Hossain Limited	10,000,000.00
8	Omera Petroleum Limited	41,726,036.00
9	Taufika Foods And Agro Industries Limited.	15,000,000.00
10	Robi Axiata Limited	100,000,000.00
	Total=	**357,576,036.00**

(c) All information as are relevant to our underwriting decision has been received by us and the draft prospectus forwarded to the Commission has been approved by us;

(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

(e) This underwriting commitment is unequivocal and irrevocable.

Vetted

For the Underwriter:

Sd/-
Shukla Das
Chief Executive Officer
ICB Capital Management Limited

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

Place: Dhaka
Date: 30 September 2020.

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
0 8 NOV 2020

Vetted

DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER (AFC CAPITAL LIMITED)

Annexure C

DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER
[Rule 4 (1)(d)]

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

To
The Bangladesh Securities and Exchange Commission

Sub: PUBLIC OFFER OF 40,293,566 ORDINARY SHARES OF TK. 1,500,000,000/- ENERGYPAC POWER GENARATION LIMITED

09 NOV 2020

Dear Sir,

We, the under-noted Underwriter to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 130,000,000.00 (Thirteen Crore only) and we have the capacity to underwrite a total amount of Tk. 650,000,000.00 (Sixty-Five Crore only) as per relevant legal requirements. We have committed to underwrite for up to Tk. 10,409,180.00 (Taka One Crore Four Lac Nine Thousand One Hundred Eighty) for the upcoming issue.

(b) At present, the following underwriting obligations are pending for us:

Sl. No.	Name of the Company	Amount Underwritten (in Tk.)
1	Index Agro Industries Limited	30,000,000
2	Ratanpur Steel Re-Rolling Mills Limited	45,000,000
3	NRB Commercial Bank Limited	50,000,000
	Total=	**125,000,000**

(c) All information as are relevant to our underwriting decision has been received by us and the draft prospectus forwarded to the Commission has been approved by us;

(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

(e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
Mahbub H. Mazumdar FCMA
Chief Executive
AFC Capital Limited

Date: September 30, 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

08 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

08 NOV 2020

DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER (NBL CAPITAL AND EQUITY MANAGEMENT LIMITED)

Annexure C

DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER
[Rule 4 (1)(d)]

To
The Bangladesh Securities and Exchange Commission

Sub: PUBLIC OFFER OF 40,293,566 ORDINARY SHARES OF TK. 1,500,000,000/- ENERGYPAC POWER GENARATION LIMITED

Dear Sir,

We, the under-noted Underwriter to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk.250,000,000.00 (Taka Twenty Five Crore only) and we have the capacity to underwrite a total amount of Tk.1,250,000,000.00 (Taka One Hundred Twenty Five Crore only) as per relevant legal requirements. We have committed to underwrite for up to Tk.10,409,180.00 (Taka One Crore Four Lac Nine Thousand One Hundred and Eighty only) for the upcoming issue.

b) At present, the following underwriting obligations are pending for us:

Sl. No.	Name of the Company	Amount Underwritten (in Tk.)
1	Lub-rref (Bangladesh) Limited	30,000,000.00
2	Omera Petroleum Limited	41,726,036.00
3	Ratanpur Steel Re-Rolling Mills Limited	10,500,000.00
	Total	**82,226,036.00**

c) All information as are relevant to our underwriting decision has been received by us and the draft prospectus forwarded to the Commission has been approved by us;

d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

e) This underwriting commitment is unequivocal and irrevocable.

Vetted

For the Underwriter:

Sd/-
Kamrun Naher
Chief Executive Officer
NBL Capital and Equity Management Limited

Date: September 30, 2020

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Md. Anisur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Vetted

DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER (PRIME FINANCE CAPITAL MANAGEMENT LIMITED)

Annexure C

DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER
[Rule 4 (1)(d)]

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
09 NOV 2020

To
The Bangladesh Securities and Exchange Commission

Sub: PUBLIC OFFER OF 40,293,566 ORDINARY SHARES OF TK. 1,500,000,000/- ENERGYPAC POWER GENARATION LIMITED

Dear Sir,

We, the under-noted Underwriter to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 2,032,800,000 (Taka two billion thirty two million eight hundred thousand only) and we have the capacity to underwrite a total amount of Tk. 10,068,719,220 (Taka ten billion sixty eight million seven hundred nineteen thousand two hundred and twenty only) as per relevant legal requirements. We have committed to underwrite for up to BDT 6,245,510 (Taka six million two hundred forty five thousand five hundred ten only) for the upcoming issue.

(b) At present, the following underwriting obligations are pending for us:

Sl. No.	Name of the Company	Amount Underwritten (in Tk.)
1	GQ Ball Pen Industries Limited	50,100,000
2	IFCO Garments & Textiles Ltd.	17,500,000
3	Dhaka Regency Hotel and Resort Limited	10,500,000
4	Western Marine Shipyard Limited	200,000,000
5	Aman Tex Limited	40,000,000
6	Desh General Insurance Company Limited	28,000,000
7	Ratanpur Steel Re-Rolling Mills Limited	18,000,000
8	Hajj Finance Company Limited	21,000,000
9	Omera Petroleum Limited	41,726,036
10	Mir Akhter Hossain Limited	10,000,000
	Total	**436,826,036**

(c) All information as are relevant to our underwriting decision has been received by us and the draft prospectus forwarded to the Commission has been approved by us;

(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

(e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
Md. Rezaul Haque
Managing Director (Current Charge)
PRIME FINANCE CAPITAL MANAGEMENT LIMITED
Date: September 30, 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208.
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

Annexure C

DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER
[Rule 4 (1)(d)]

To
The Bangladesh Securities and Exchange Commission

Sub: PUBLIC OFFER OF 40,293,566 ORDINARY SHARES OF TK. 1,500,000,000/- ENERGYPAC POWER GENARATION LIMITED

Dear Sir,

We, the under-noted Underwriter to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 300,000,000 (thirty crore) only and we have the capacity to underwrite a total amount of Tk. 1,500,000,000 (one hundred & fifty crore) only as per relevant legal requirements. We have committed to underwrite for up to Tk. 10,409,180 (one crore four lac nine thousand one hundred eighty) only for the upcoming issue.

(b) At present, the following underwriting obligations are pending for us:

Sl. No.	Name of the Company	Amount Underwritten (in Tk.)
1	INDEX Agro Industries Limited	30,000,000.00
2	Shamsul Alamin Real Estate Limited	150,000,000.00
3	Ratanpur Steel Re-rolling Mills Limited	504,000,000.00
4	AFC Health Limited	20,000,000.00
5	MedRx Life Science Limited	10,000,000.00
6	NRB Commercial Bank Limited	70,000,000.00
	Total	**784,000,000.00**

(c) All information as are relevant to our underwriting decision has been received by us and the draft prospectus forwarded to the Commission has been approved by us;

(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

(e) This underwriting commitment is unequivocal and irrevocable.

Vetted

For the Underwriter:

Sd/-
Tahid A Chowdhury FCCA (UK)
Managing Director
EBL INVESTMENTS LIMITED

Place: Dhaka
Date: September 30, 2020

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tajgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Vetted

ABOUT THE ISSUER — SECTION: IV

(a) Name of the issuer, dates of incorporation and commencement of its commercial operations, its logo, addresses of its registered office, other offices and plants, telephone number, fax number, contact person, website address and e-mail address:

Name of the Issuer	**Energypac Power Generation Limited**
Date of Incorporation	July 15, 1995
Date of Commencement of Commercial Opereation	July 15, 1995
Logo	Energypac — Energypac Power Generation Ltd.
Registered Office	79, Shahid Tajuddin Ahmed Sharani, Tejgaon I/A, Dhaka 1208
Corporate Office	Energy Center, 25 Tejgaon I/A, Tejgaon, Dhaka- 1208.
Other Office (LPG and AMD)	Plot 17, Tejgoan I/A, Dhaka- 1208.
Other Office (Chittagong)	House No. 2, Lane 5, Road 1, Block L, Halishar H/E, Chittagong.
Workshop and Warehouse	C147, Maleker Bari, Vogra, Gazipur.
Plant	Nayapara, Zoinabazar, Sripur, Gazipur.
LPG Plant	Village: Chunkuri, Upozilla Bajua, Thana: Dacope, District: Khulna.
Telephone Number	+880 2 887 06 69
Fax Number	+880 2 887 06 97
Contact Person	Mr. Md. Alauddin Shibly; Company Secretary
Website Address	www.energypac.com
E-mail Address	epgl.ipo@energypac.com

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
09 NOV 2020

(b) The names of the sponsors and directors of the issuer:

Sl.	Name of Sponsors
1.	Mr. Rabiul Alam
2.	Mr. Humayun Rashid
3.	Mr. Enamul Haque Chowdhury

Sl.	Name of Directors (Current)
1.	Mr. Rabiul Alam
2.	Mr. Humayun Rashid
3.	Mr. Enamul Haque Chowdhury
4.	Mr. Nurul Aktar
5.	Mr. Rezwanul Kabir
6.	Mr. Golam Mohammad (Nominated Director of EEL)
7.	Mr. Mohammed Nurul Amin (Independent Director)
8.	Mr. Mikail Shipar (Independent Director)

(c) The name, logo and address of the auditors and registrar to the issue, along with their telephone numbers, fax numbers, contact persons, website and e-mail addresses:

Auditor	**Howladar Yunus & Co.**
Logo	Grant Thornton
Address	House-14, (Level 4 and 5), Road-16A, Gulshan-1, Bangladesh.
Telephone Number	+88 02 988 3863
Fax Number	+88 02 9562989
Contact Person	**Mr. Jahidur Rahman, FCA** Partner
Website Address	www.hyc.com.bd
E-mail Address	hyc@howladaryunus.com

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

Registrar to The Issue	**ICB CAPITAL MANAGEMENT LIMITED**
Logo	
Address	Green City Edge (5th & 6th Floor) 89 Kakrail, Dhaka-1000
Telephone Number	+88 02 830 0555
Fax Number	+88 02 830 0396
Contact Person	**Shukla Das** Chief Executive Officer
Website Address	www.icml.com.bd
E-mail Address	icmlbd@gmail.com

(d) The name(s) of the stock exchanges where the specified securities are proposed to be listed:

Dhaka Stock Exchange Limited
9/F, Motijheel C/A,
Dhaka – 1000

CHITTAGONG STOCK EXCHANGE

Chittagong Stock Exchange Limited (CSE)
CSE Building, 1080, Sheikh Mujib Road, Chittagong – 4100

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সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

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Managing Director
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Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited

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CORPORATE DIRECTORY OF THE ISSUER — SECTION: V

Registered Office	79, Shahid Tajuddin Ahmed Sharani, Tejgaon I/A, Dhaka 1208
Corporate Office	Energy Center, 25 Tejgaon I/A, Tejgaon, Dhaka- 1208.
Other Office (LPG and AMD)	Plot 17, Tejgoan I/A, Dhaka- 1208.
Other Office (Chittagong)	House No. 2, Lane 5, Road 1, Block L, Halishar H/E, Chittagong.
Workshop and Warehouse	C147, Maleker Bari, Vogra, Gazipur.
Plant	Nayapara, Zoinabazar, Sripur, Gazipur.
LPG Plant	Village: Chunkuri, Upozilla: Bajua, Thana: Dacope, District: Khulna.
Auditor	**Howladar Yunus & Co.** Chartered Accountants House-14, (Level 4 and 5), Road-16A, Gulshan-1, Bangladesh.
Issue Manager	**LankaBangla Investments Limited** Assurance Nazir Tower, Level – 06, 65/B, Kemal Ataturk Avenue, Banani, Dhaka – 1213
Registrar To The Issue	**ICB Capital Management Limited** Green City Edge (5th & 6th Floor) 89 Kakrail, Dhaka-1000
Legal Advisor	**Mr. Mohammad Arshadur Rouf** Advocate, Supreme Court of Bangladesh ROUF & ASSOCIATES
Tax Consultant	**ZAHUR & MOSTAFIZ** Chartered Accountants High Tower (8th & 9th Floor), 09 Mohakhali C/A, Dhaka, Bangladesh.
Company Secretary	**Mr. Md. Alauddin Shibly**

সৈঃ মুহাম্মদ গোলাম মাওলা
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All investors are hereby informed by the Company that the Company Secretary would be designated as Compliance Officer who will monitor the compliance of the Acts, Rules, Regulations, Notifications, Guidelines, Conditions, Orders/Directions issued by the Commission and/or Stock Exchange(s) applicable to the conduct of the business activities of the Company, so as to promote the interest of the investors in the security issued by the Company, and for redressing investors' grievances.

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Md. Amjour Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tajgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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(a) Summary

(i) The summary of the industry and business environment of Energypac Power Genaration Limited:
Energypac Power Generation Limited is engaged in diversified business broadly categorized power & energy and commercial automobile sectors. Electricity is a key component for the development of socio-economic state of the country and GOB initiatives toward the power sectors promise modest progress despite huge supply-demand gap and limited capacity utilization. As the power sector is a capital-intensive industry, huge investments are required in order to generate addition to the capacity. Recognizing these situations, the GOB amended its industrial policies to enable private investment in the power sector.

Historically, power generation in Bangladesh heavily dependent on natural gas from local extraction. Moreover import of capital machineries and subsidized petroleum negatively impact on the foreign exchange. Power and Energy Sector Development Roadmap (2010-2021) target to produce 20,000 MW by 2021. However, to ensure overall and balanced development of this sector, the GOB has undertaken various plans including balanced development in generation, transmission and the distribution system to achieve a desired level of reliability of supply towards reaching the per capita consumption to 600 Kw. The above scenario suggests growth potential for EPGL in the segment of power equipment and boiler trading business of the company.
Data Sources: http://www.bpdb.gov.bd

Present Installed Generation Capacity (MW) as on June 2019			
Public Sector	**Installed Capacity**	**Private Sector**	**Installed Capacity**
BPDB	5,498	IPP/SIPP	6,503
APSCL	1,444	(REB)	251
EGCB	839	Rental	1,540
NWPGCL	1,395	Power Import	1,160
RPCL	182	Subtotal	9,454 (49.86%)
BPDB-RPCL JV	149		
Subtotal	9,507 (50.14%)		
Total Generation Capacity as on June, 2019= 18,961			

* Including Captive Power total installed capacity 22,562 MW as of October, 2019

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Automotive industry in Bangladesh is largely dominated by importing reconditioned and new vehicles mostly from Asian countries like Japan, China, India and few from Europe and USA. However, different private endeavor grabs distributorship of different vehicle brands. From the statistics it is identified that the country has around 20 companies that sell around 10,000 unit buses and commercial Vehicles a year, and the market is growing by 10-15 percent annually.

As natural gas dominates major portion of electricity generation by contributing 56 percent of domestic energy demand, as a result LPG and other energy sources have appeared in the scenario. Due to government's suspension on piped natural gas connections to households and industries, the demand for LPG has gone up to meet the daily gas necessities. Bangladesh's existing LPG demand is estimated at around 2 million MT per year, with half of it is currently being met by kerosene and wood due to deficiency of LPG and natural gas.

A rapid growth of the consumption of Liquefied Petroleum Gas (LPG) in Bangladesh has been observed over the last few years as households, commercial entities and vehicles being the major drivers. In 2015, LPG consumption in Bangladesh was only 250,000 metric ton (MT) which reached at 800,000 MT in 2019. Bangladesh government's conducive policy to stimulate the consumption of LPG instead of piped natural gas in order to cope with the fast depleting natural gas reserves in the country acted as the major catalyst behind the stunning growth.
Data Sources: *https://www.spglobal.com/platts/en/market-insights/latest-news/natural-gas/102618-analysis-gas-scarcity-pushing-bangladesh-lpg-consumption-to-1-mil-mt-in-2018*

The country's natural gas reserve stood at 11.47 trillion cubic feet (TCF) as of January 2019, which can roughly meet the demand till 2025. With 23 operational gas fields, the country produces about 2,700 million cubic feet gas per day (mmcfd) against a steady demand of 3,700 mmcfd, leaving a shortage of 1,000 mmcfd as of 2018. This substantiates the fact that there would be a massive demand supply mismatch in the coming years.

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Md. Ammur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Rashed Alam
Chief Executive Officer
LankaBangla Investments Limited

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Year	Natural Gas Supply (in mmcfd)	Demand Scenario (in mmcfd)
2020	2,547	2,497
2025	1,741	3,081
2030	1,671	3,810
2035	2,104	4,981
2040	1,999	5,837

***Data Sources**: Power Division of Government of Bangladesh, Japan International Cooperation Agency and Petrobangla*

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According to World LPG Association (WLPGA) Bangladesh is going to be one of the fastest-growing LPG market across the world and estimated demand for the fuel might reach up to 3.0 million MT by 2025. As the industry is largely import dominated and 98% of the bulk demand is imported, the import forecast can give some idea about the growth of the LPG market in the coming years.

Year	Projected LPG import (in million MT)
2020	1.20
2021	1.40
2022	1.65
2023	1.80
2024	2.25
2025	2.70

***Data Sources:** https://databd.co/profiles/industries/profile-lp-gas*

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LPG Industry Overview

Company Name	Business Description & Plans
Bashundhara LP Gas	3,000MT storage capacity & daily refill capacity of 50,000 cylinders. Satellite plants in Bogra & Chittagong, with work on Dhaka, Barisal & Gazipur underway.
Omera Petroleum	Bottling & storage facilities across the nation with total import capacity of 300,000MT. Entered a JV with Japanese company to enter LPG auto gas market. Currently investing in LPG barges.
Jamuna Gas (JSJVL)	2,650MT storage in Mongla & 200MT in Bogra. Pioneer in bulk carry.
Kleenheat Gas (LAUGFS)	1,800MT import, bottling and distribution facility in Mongla and in process to add extra 2,200MT.
Index LP Gas	Largest LPG plant in the country with storage capacity of 6,000MT
TK Gas	Capacity to manufacture 400 cylinders/day
LP Bangladesh Ltd (State-Owned)	Bottling plants in Sylhet & Chittagong with combined capacity of 20,000MT. Bottled LPGs are marketed through companies of state-owned BPC.
Beximco Group	Received license to set up 500 LPG refueling stations across the country. The company plans for 150WM LPG Power Plant.
BM Energy	Netherlands-Bangladesh JV with 6,500 MT capacity bottling plant in Chittagong
G Gas (Energypac)	5405.83MT storage capacity. Capacity to manufacture 960,000 cylinders per annum

Data Sources: Bangladesh Investment Guide 2019

(ii) Summary of consolidated financial, operating and other information:

Particulars	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Revenues	14,398,996,009	12,444,362,651	4,545,749,964	3,480,069,130	3,132,949,407
Gross Profit	3,312,621,645	2,472,220,847	1,039,009,582	908,109,603	961,642,802
Net Profit Before Tax	627,458,227	609,094,193	426,344,548	196,861,543	378,070,133
Net Profit after Tax	479,932,737	453,507,602	304,561,180	150,092,873	268,608,842
Total Assets	32,036,586,830	29,969,044,026	21,882,536,181	8,935,560,085	8,610,967,216
Paid-up Capital	1,498,696,500	1,498,696,500	1,498,696,500	1,498,696,500	1,498,696,500
Retained Earnings	2,096,003,177	1,420,304,706	1,190,133,594	976,803,873	954,212,818
No. of Shares	149,869,650	149,869,650	149,869,650	149,869,650	149,869,650
Face Value	10	10	10	10	10
NAV per share	45.15	40.65	37.30	31.71	31.92
Earnings per Share	3.15	2.92	2.03	1.00	1.79

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
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Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankBangla Investments Limited
08 NOV 2020

(b) General Information

(i) Name and address, telephone and fax numbers of the registered office, corporate head office, other offices, factory, business premises and outlets of the issuer:

Registered Office:	
Address	79, Shahid Tajuddin Ahmed Sharani, Tejgaon I/A, Dhaka 1208
Telephone	+88 02 887 06 69
Fax	+88 02 887 06 97
Corporate Office:	
Address	Energy Center, 25 Tejgaon I/A, Tejgaon, Dhaka- 1208.
Telephone	+88 02 887 06 69
Fax	+88 02 887 06 97
Other Office (LPG and AMD)	
Address	Plot 17, Tejgoan I/A, Dhaka- 1208.
Telephone	N/A
Other Office (Chittagong)	
Address	House No. 2, Lane 5, Road 1, Block L, Halishar H/E, Chittagong.
Telephone	+88 031 251 19 16-7, 252 18 97, 252 84 61
Plant	
Address	Nayapara, Zoinabazar, Sripur, Gazipur.
Telephone	N/A
LPG Plant	
Address	Village Chunkuri, Upozilla Bajua, Thana Dacope, District Khulna.
Telephone	N/A

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বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

(ii)The board of directors of the issuer:

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Sl. No.	Name	Designation
1.	Mr. Rabiul Alam	Chairman
2.	Mr. Humayun Rashid	Managing Director & CEO
3.	Mr. Enamul Haque Chowdhury	Director
4.	Mr. Nurul Aktar	Director
5.	Mr. Rezwanul Kabir	Director
6.	Mr. Golam Mohammad	Nominated Director of Energypac Engineering Limited
7.	Mr. Mohammed Nurul Amin	Independent Director
8.	Mr. Mikail Shipar	Independent Director

(iii) Names, addresses, telephone numbers, fax numbers and e-mail addresses of the chairman, managing director, whole time directors, etc. of the issuer:

Sl.	Name	Position	Address, Telephone number, Fax number and e-mail address
1	Mr. Rabiul Alam	Chairman	Flat - C 203, Plot - 1/C, Road - 79, Gulshan - 2, Dhaka. Tel: +880 2 8870669 Fax: +880 2 8870697 Email: rabiul@energypac-bd.com
2	Mr. Humayun Rashid	Managing Director & CEO	Flat - C 303, Plot - 1/C, Road - 79, Gulshan - 2, Dhaka. Tel: +880 2 8870669 Fax: +880 2 8870697 Email: hrashid@energypac.com
3	Mr. Enamul Haque Chowdhury	Director	House - 338, Road - 24, DOHS, Mohakhali, Dhaka. Tel: +880 2 8870669 Fax: +880 2 8870697 Email: ehc@bol_online.com

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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Tejgaon I/A, Dhaka-1208

08 NOV 2020

Md. Ammun Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
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Humayun Rashid
Managing Director
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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4	Mr. Nurul Aktar	Director	Flat - A-3, House - 4B, Road - 62, Gulshan - 2, Dhaka, Tel: +880 2 8870669 Fax: +880 2 8870697 Email: naktar@energypac.com
5	Mr. Rezwanul Kabir	Director	Plot - 38, Road - 01, DOHS, Banani, Dhaka. Tel: +880 2 8870669 Fax: +880 2 8870697 Email: rkabeer@energypac.com

(iv) Names, addresses, telephone numbers, fax numbers and e-mail addresses of the CFO, company secretary, legal advisor, auditors and compliance officer:

Vetted

Sl.	Name	Position/ Relation	Address	Telephone numbers, Fax Numbers E-Mail Addresses
1.	Mr. Aminur Rahman Khan	Chief Financial Officer	House No: 36/37, Road: Vojohari Shaha Street, Post: Dhaka Sadar, Sutrapur, Dhaka - 1100.	Tel: +88 02 887 06 69 Fax: +88 02 887 06 97 amin.finance@energypac.com
2.	Mr. Md. Alauddin Shibly	Company Secretary & Compliance Officer	House 22, Road 4, Block E, Polashpur, East Dania, Dhaka.	Tel: +88 02 887 06 69 Fax: +88 02 887 06 97 shibly.cs@energypac.com
3.	Mr. Mohammad Arshadur Rouf	Legal Advisor	House -09, Road No- 16, Gulshan- 01, Dhaka-1212.	Tel: +88 01817 507 429 Fax: Nil md-arshadur.rouf@rouf.info
4.	Howladar Yunus & Co.	Auditor	House-14, (Level 4 and 5), Road-16A, Gulshan-1, Bangladesh.	Tel: +88 02 955 41 19 Fax: +88 02 956 29 89 hyc@howladaryunus.com

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(v) Names, addresses, telephone numbers, fax numbers, contact person, website addresses and e-mail addresses of the issue manager(s), registrar to the issue etc:

Issue Manager	Contact Person	Contact Details
LankaBangla Investments Limited Assurance Nazir Tower, Level – 06, 65/B, Kemal Ataturk Avenue, Banani, Dhaka – 1213	**Mr. Iftekhar Alam** Chief Executive Officer	Tel: +88 02 55 03 48 53-5 Fax: +88 02 55 03 48 56 e-mail: info@lankabangla-investments.com Website: www.lankabangla-investments.com

Registrar To The Issue	Contact Person	Contact Details
ICB Capital Management Limited Green City Edge (5th & 6th Floor), 89, Kakrail, Dhaka-1000.	**Shukla Das** Chief Executive Officer	Tel: +88 02 830 05 55 Fax: +88 02 830 03 96 e-mail: ceo@icml.com.bd Website: www.icml.com.bd

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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(vi) Details of credit rating:

(a) The names of all the credit rating agencies from which credit rating has been obtained:

Name of the Credit Rating Agencies	Rating Date
Credit Rating Agency of Bangladesh Ltd	29 December 2019
	29 November 2018
	05 October 2017
	09 March 2017
	04 November 2015
Credit Rating Information and Services Limited	21 October 2014
	02 September 2013
	03 November 2010

(b) The details of all the credit ratings obtained for the issue and the issuer:

Rating Date	Entity Rating		Outlook
	Long Term	Short Term	
29 December 2019	AA_2	ST-3	Stable
29 November 2018	AA_2	ST-3	Stable
05 October 2017	AA_3	ST-3	Stable
09 March 2017	A_1	ST-3	Positive
04 November 2015	A_1	ST-3	Positive
21 October 2014	AA	ST-3	Stable
02 September 2013	AA	ST-3	Stable
03 November 2010	A+	ST-3	Positive

(c) The rationale or description of the ratings (s) so obtained, as furnished by the credit rating agency(s):

As per Credit Rating Report dated 29 December 2019

Credit Rating Agency of Bangladesh Limited (CRAB) has retained the entity rating of Energypac Power Generation Limited at **AA_2** (Pronounced as Double A Two) and assigned **AA_2(Lr)** rating to BDT 3,948.47 million long term outstanding and BDT 740.00 million aggregate Cash Credit and Overdraft limits in the long term. CRAB has also assigned **AAA(Lr)** rating to BDT 1,737.50 million Secured Overdraft limits secured by FDR and CD account balance. CRAB has also further assigned **ST-3** rating to BDT 1,326.20 million aggregate fund-based limits and BDT 7,867.31 million aggregate non-fund based limits of the Company in the short term.

(d) Observations and risk factors as stated in the credit rating report:

Observations and risk factors are stated in Section XXVII- Credit Rating Report part of the Prospectus.

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সৈঃ মুহাম্মদ গোলাম মাওলা
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Humayun Rashid
Managing Director
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79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

08 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankAsia Investments Limited

08 NOV 2020

(vii) Details of underwriting:

(a) The names, addresses, telephone numbers, fax numbers, contact persons and e-mail addresses of the underwriters and the amount underwritten by them:

Names and Addresses	Contact Person	Telephone Numbers, Fax Numbers and E-mail	Amount Underwritten (BDT)
LankaBangla Investments Limited Assurance Nazir Tower, Level – 06, 65/B, Kemal Ataturk Avenue, Banani, Dhaka – 1213	**Mr. Iftekhar Alam** Chief Executive Officer	Tel: +88 02 55 03 48 53-5 Fax: +88 02 55 03 48 56 e-mail: info@lankabangla-investments.com Website: www.lankabangla-investments.com	170,710,550.00
ICB Capital Management Limited Green City Edge (5th & 6th Floor), 89, Kakrail, Dhaka-1000.	**Ms. Shukla Das** Chief Executive Officer	Tel: + 88 02 830 05 55 Fax: + 88 02 830 03 96 e-mail: ceo@icml.com.bd Website: www.icml.com.bd	10,409,180.00
AFC Capital Limited Saiham Sky View Tower (11th Floor), 45, Bijoy Nagar, Dhaka-1000	**Mr. Golam Md. Ahsan Kabir** Head Primary Market Services	Tel: + 88 02 839 23 71 Fax: + 88 02 839 23 72 e-mail: ahsan@afccl.asia Website: www.afccl.com	10,409,180.00
NBL Capital and Equity Management Limited Printers Building (8th Floor), 5 Rajuk Avenue, Dhaka-1000	**Ms. Kamrun Naher** Chief Executive Officer	Tel: + 88 02 471 18 805 Fax: + 88 02 471 18 807 e-mail: cemd@nbibd.com Website: www.nblceml.com	10,409,180.00
Prime Finance Capital Management Limited PFI Tower (7th Floor), 56-57, Dilkusha C/A, Dhaka-1000	**Mr. Mohammad Rajibul Islam** Head of Public Issue	Tel: + 88 02 958 48 74 Fax: + 88 02 985 49 22 e-mail: info@primefincap.com Website: www.primefincap.com	6,245,510.00
EBL Investments Limited Jiban Bima Bhaban (Ground Floor), 10, Dilkusha C/A, Dhaka-1000	**Mr. Mohammad Sayedur Rahman** AVP, Primary Market Operations	Tel: + 88 02 471 11 096 Fax: + 88 02 471 11 218 e-mail: info@eblinvestments.com Website:www.eblinvestments.com	10,409,180.00

(b) Declaration by the underwriters that they have sufficient resources as per the regulatory requirements to discharge their respective obligations:

Declaration by the LankaBangla Investments Limited

We are one of the underwriters of the Initial Public Offering (IPO) of Energypac Power Generation Limited. We will underwrite BDT 170,710,550.00 of total Public offer of BDT 1,500,000,000.00 for the upcoming issue on a firm commitment basis. In this connection, we hereby declare that:

We have sufficient resources as per the regulatory requirements to discharge our respective obligations.

For the Underwriter:

Vetted

Sd/-
Iftekhar Alam
Chief Executive Officer

Place: Dhaka
September 30, 2020

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
09 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

Declaration by the ICB Capital Management Limited

We are one of the underwriters of the Initial Public Offering (IPO) of Energypac Power Generation Limited. We will underwrite BDT 10,409,180.00 (one crore four lac nine thousand one hundred eighty) of total public offer of BDT 1,500,000,000 for the upcoming issue on a firm commitment basis. In this connection, we hereby declare that:

We have sufficient resources as per the regulatory requirements to discharge our respective obligations.

For the Underwriter:

Sd/-
(Shukla Das)
Chief Executive Officer
iCB Capital Management Limited

Place Dhaka
Date: 30 September 2020

Declaration by the AFC Capital Limited

We are one of the underwriters of the initial public offering (IPO) of Energypac Power Generation Limited. We will underwrite BDT 10,409,180.00 of total public offer of BDT 1,500,000,000 for the upcoming issue on a firm commitment basis. In this connection, we hereby declare that:

We have sufficient resources as per the regulatory requirements to discharge our respective obligations.

For the Underwriter:

Sd/-
Mahbub H. Mazumdar, FCMA
Chief Executive
AFC Capital Limited

Place Dhaka
Date: 30 September 2020

Declaration by the NBL Capital and Equity Management Limited

We are one of the underwriters of the initial public offering (IPO) of Energypac Power Generation Limited. We will underwrite BDT10,409,180/- of total public offer of BDT 1,500,000,000/- for the upcoming issue on a firm commitment basis. In this connection, we hereby declare that:

We have sufficient resources as per the regulatory requirements to discharge our respective obligations.

For the Underwriter:

Vetted

Sd/-
Kamrun Naher
Chief Executive Officer
NBL Capital and Equity Management Limited

Place: Dhaka
September 30, 2020

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0 9 NOV 2020

Md. Alauddin Shibly
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79, Shahid Tajuddin Ahmed Sharani
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0 8 NOV 2020

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Humayun Rashid
Managing Director
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Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Declaration by the Prime Finance Capital Management Limited

We are one of the underwriters of the Initial Public Offer (IPO) of Energypac Power Generation Limited. We will underwrite totaling to Tk. 6,245,510 (Taka six million two hundred forty five thousand five hundred ten only) on a firm commitment basis. In this connection, we hereby declare that:

We have sufficient resources as per the regulatory requirements to discharge our respective obligations.

For the Underwriter:

Sd/-
Md. Rezaul Haque
Managing Director (Current Charge)
Prime Finance Capital Management Limited

Date: 30 September 2020
Place: Dhaka

Declaration by the EBL Investments Limited

We are one of the underwriters of the Initial Public Offering (IPO) of Energypac Power Generation Limited. We will underwrite BDT 10,409,180.00 for the upcoming issue on a firm commitment basis. In this connection, we hereby declare that:

We have sufficient resources as per the regulatory requirements to discharge our respective obligations.

For the Underwriter:

Vetted

Sd/-
Tahid A Chowdhury FCCA (UK)
Managing Director
EBL Investments Limited

Date: September 30, 2020
Place: Dhaka

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(c) Major terms and conditions of the underwriting agreements:

1. In case of under-subscription in General Public Category by up to 35% in an Initial Public Offer, the undersubscribed portion of securities shall be taken up by the underwriter.
2. The underwriting agreement and the underwritten amount and allocation of underwriting portion shall be revised after completion of the bidding period, where the cut-off price will be determined at nearest integer of the lowest bid price at which the total securities offered to eligible investors would be exhausted. The public offering price will be determined at 10% discount (at nearest integer) from the cut-off price.
3. If and to the extent that the shares offered to the public by a prospectus authorised hereunder shall not have been subscribed and paid for in cash in full by the Closing Date of subscription, the Company shall within 10 (Ten) days of the closure of subscription call upon the underwriter in writing with a copy of the said writing to the Bangladesh Securities and Exchange Commission, to subscribe the shares not subscribed by the closing date and to pay for in cash in full, inclusive of any premium if applicable, for such unsubscribed shares within 15 (Fifteen) days after being called upon to do so. If payment is made by Cheque/Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled his obligation towards his underwriting commitment under this Agreement, until such time as the Cheque/Bank Draft has been encashed and the Company's account credited. In any case within 7 (seven) days after the expiry of the aforesaid 15 (fifteen) days, the Company shall send proof of subscription and payment by the underwriter to the Commission.

Md. Alauddin Shibly
Company Secretary
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Md. Aminul Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
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Tajgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
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Tejgaon I/A, Dhaka-1208

08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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(c) Capital Structure

(i) Authorized, issued, subscribed and paid up capital (number and class of securities, allotment dates, nominal price, issue price and form of consideration):

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Particulars	No. of Ordinary Shares	Nominal price	Amount (BDT)
Before IPO:			
Authorized Capital	500,000,000	10/-	5,000,000,000
Issued, Subscribed and Paid up capital	149,869,650	10/-	1,498,696,500
Total paid up capital before IPO (A)	149,869,650	10/-	1,498,696,500
After IPO:			
To be issued as IPO (B)	40,293,566	10/-	4,029,35,660
Paid up capital (Post IPO) (A+B)	190,163,216	10/-	1,901,632,160

*The Company has raised its paid-up capital in following phases:

Date of Allotment	Nominal Price	Issue Price	Number of Shares Issued			Amount of Share Capital (BDT)
			In cash	Other than in cash	Bonus Share	
10 July 1995: First Allotment (Subscription to the Memorandum & Articles of Association at the time of Incorporation)	10/-	10/-	60,000	-		600,000
1 July 2001: Second Allotment	10/-	10/-	140,000	-		1,400,000
19 May 2011: Third Allotment	10/-	10/-		-	9,500,000	95,000,000
26 August 2012: Fourth Allotment	10/-	10/-		-	46,560,000	465,600,000
19 December 2012: Fifth Allotment	10/-	10/-		-	59,073,000	590,730,000
1 October 2013: Sixth Allotment	10/-	44/-	27,400,000	-		274,000,000
16 October 2014: Seventh Allotment	10/-	10/-		-	7,136,650	71,366,500
Total						**1,498,696,500**

(ii) Size of the present issue, with break-up (number of securities, description, nominal value and issue amount):

Particulars		Number of Securities to be Offered	Description	Nominal Value (BDT)	Issue Amount (BDT)
For EIs		20,146,766	Ordinary Share	10/-	875,449,200
For General Public (GP)	NRB	4,029,300		10/-	124,908,300
	GP Excluding NRB	16,117,500		10/-	499,642,500
Total		**40,293,566**			**1,500,000,000**

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0 8 NOV 2020

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Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
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LankaBangla Investments Limited

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(iii) Paid up capital before and after the present issue, after conversion of convertible instruments (if any) and share premium account (before and after the issue):

Particulars	Amount in BDT
Paid up capital before the present issue (as on June 30, 2017)	1,498,696,500
Paid up capital after the present issue	1,901,632,160
Paid up capital after conversion of convertible instruments (if any) *	N/A
Share premium account before the present issue (as on June 30, 2019)	931,600,000
Share premium account after the present issue	2,028,664,340

* There was no convertible instrument, so no conversion is required in EPGL

(iv) Category wise shareholding structure with percentage before and after the present issue and after conversion of convertible instruments (if any):

Sl. No.	Category of Shareholders	No. of Ordinary Shares Hold		Percentage of Holding	
		Pre-IPO	Post-IPO	Pre-IPO	Post-IPO
1	Director & Sponsor	102,934,705	102,934,705	68.68%	54.13%
2	Institutional	11,676,945	30,990,611	7.79%	16.30%
3	Mutual Fund and CIS	11,518,500	12,351,600	7.69%	6.50%
4	Individual	23,739,500	39,857,000	15.84%	20.96%
5	Non-Resident Bangladeshis (NRBs)	-	4,029,300	0.00%	2.12%
Total		**149,869,650**	**190,163,216**	**100.00%**	**100.00%**

* There was no convertible instrument, so no conversion is required in EPGL

(v) Where shares have been issued for consideration in other than cash at any point of time, details in a separate table, indicating the date of issue, persons to whom those are issued, relationship with the issuer, issue price, consideration and valuation thereof, reasons for the issue and whether any benefits have been accrued to the issuer out of the issue:

Date of Issue	Persons to whom those are issued	No. of shares allotted	Relationship with the Issuer	Reasons for the issue	Consideration and Valuation	Benefits from the Issue	Issue Price
19-May 2011	Energypac Engineering Limited	570,000	Director	Distribution of accumulated profit	Other than Cash (Bonus)	Enhancement of Capital Base and Re-investments	10/-
	Mr. Rabiul Alam	95,000	Chairman				
	Mr. Humayun Rashid	95,000	Managing Director				
	Mr. Enamul Haque Chowdhury	95,000	Director				
	Mr. Nurul Aktar	47,500	Director				
	Mr. Rezwanul Kabir	47,500	Director				

Vetted

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Md. Alauddin Shibly
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79, Shahid Tajuddin Ahmed Sharani
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0 8 NOV 2020

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0 8 NOV 2020

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Chief Executive Officer
LankaBangla Investments Limited

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Date of Issue	Persons to whom those are issued	No. of shares allotted	Relationship with the Issuer	Reasons for the issue	Consideration and Valuation	Benefits from the Issue	Issue Price
26-Aug 2012	Energypac Engineering Limited	27,936,000	Director	Distribution of accumulated profit	Other than Cash (Bonus)	Enhancement of Capital Base and Re-investments	10/-
	Mr. Rabiul Alam	2,328,000	Chairman				
	Mr. Humayun Rashid	2,328,000	Managing Director				
	Mr. Enamul Haque Chowdhury	2,328,000	Director				
	Mr. Nurul Aktar	2,328,000	Director				
	Mr. Rezwanul Kabir	2,328,000	Director				
	Dr. Meerjady Sabrina Flora	2,328,000	Shareholder				
	Mrs. Mahfuza Rahman Chowdhury	2,328,000	Shareholder				
	Mrs. Rifat Farzana	2,328,000	Shareholder				

সৈঃ মুহাম্মদ গোলাম মাওলা
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Date of Issue	Persons to whom those are issued	No. of shares allotted	Relationship with the Issuer	Reasons for the issue	Consideration and Valuation	Benefits from the Issue	Issue Price
19-Dec 2012	Energypac Engineering Limited	35,443,800	Director	Distribution of accumulated profit	Other than Cash (Bonus)	Enhancement of Capital Base and Re-investments	10/-
	Mr. Rabiul Alam	2,953,650	Chairman				
	Mr. Humayun Rashid	2,953,650	Managing Director				
	Mr. Enamul Haque Chowdhury	2,953,650	Director				
	Mr. Nurul Aktar	2,953,650	Director				
	Mr. Rezwanul Kabir	2,953,650	Director				
	Dr. Meerjady Sabrina Flora	2,953,650	Shareholder				
	Mrs. Mahfuza Rahman Chowdhury	2,953,650	Shareholder				
	Mrs. Rifat Farzana	2,953,650	Shareholder				

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Amin ur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Date of Issue	Persons to whom those are issued	No. of shares allotted	Relationship with the Issuer	Reasons for the issue	Consideration and Valuation	Benefits from the Issue	Issue Price
16-Oct 2014	Energypac Engineering Limited	3,459,990	Director	Distribution of accumulated profit	Other than Cash (Bonus)	Enhancement of Capital Base and Re-investments	10/-
	Mr. Rabiul Alam	288,333	Chairman				
	Mr. Humayun Rashid	288,333	Managing Director				
	Mr. Enamul Haque Chowdhury	288,333	Director				
	Mr. Nurul Aktar	288,333	Director				
	Mr. Rezwanul Kabir	288,333	Director				
	Dr. Meerjady Sabrina Flora	288,332	Shareholder				
	Mrs. Mahfuza Rahman Chowdhury	288,332	Shareholder				
	Mrs. Rifat Farzana	288,332	Shareholder				
	Genarel Shareholder	1,369,996	Shareholder				

Vetted

(vi) Where shares have been allotted in terms of any merger, amalgamation or acquisition scheme, details of such scheme and shares allotted:

সৈঃ মুহাম্মদ গোলাম মাওলা
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No shares have been allotted in terms of any merger, amalgamation or acquisition.

(vii) Where the issuer has issued equity shares under one or more employee stock option schemes, date-wise details of equity shares issued under the schemes, including the price at which such equity shares were issued:

The issuer has not issued any equity shares under stock option to its employees.

(viii) If the issuer has made any issue of specified securities at a price lower than the issue price during the preceding two years, specific details of the names of the persons to whom such specified securities have been issued, relation with the issuer, reasons for such issue and the price thereof:

Issuer has not made any issue of specified securities at a price lower than the issue price during the preceding two years.

(ix) The decision or intention, negotiation and consideration of the issuer to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue:

The Company has no such decision or intention, negotiation and consideration to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue.

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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Chief Financial Officer
Energypac Power Generation Ltd.
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Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
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Tejgaon I/A, Dhaka-1208

08 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankAsia Investments Limited

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(x) The total shareholding of the sponsors and directors in a tabular form, clearly stating the names, nature of issue, date of allotment, number of shares, face value, issue price, consideration, date when the shares were made fully paid up, percentage of the total pre and post issue capital, the lock in period and the number and percentage of pledged shares, if any, held by each of them:

Date of Allotment/ Shares were made fully paid up	Nature of Issue	Name and No. of Share Hold sponsors and directors						Consideration	Face value of Share (Tk.)	Issue Price
		Mr. Rabiul Alam	Mr. Humayun Rashid	Mr. Enamul Haque Chowdhury	Mr. Nurul Aktar	Mr. Rezwanul Kabir	Mr. Golam Mohammad (Nominated Director of EEL)			
10-Jul-95	Ordinary Share	20,000	20,000	20,000	-	-	-	Cash	10	10
1-Jul-01	Ordinary Share	-	-	-	10,000	10,000	120,000	Cash	10	10
19-May-11	Ordinary Share	950,000	950,000	950,000	475,000	475,000	5,700,000	Bonus	10	10
30-Jun-11	Ordinary Share	-10,000	-10,000	-10,000	-	-	-	Cash	10	10
29-Aug-11	Ordinary Share	-475,000	-475,000	-475,000	-	-	-	Cash	10	10
26-Aug-12	Ordinary Share	2,328,000	2,328,000	2,328,000	2,328,000	2,328,000	27,936,000	Bonus	10	10
19-Dec-12	Ordinary Share	2,953,650	2,953,650	2,953,650	2,953,650	2,953,650	35,443,800	Bonus	10	10
1-Oct-13	Ordinary Share	-	-	-	-	-	-	Cash	10	44
16-Oct-14	Ordinary Share	288,333	288,333	288,333	288,333	288,333	3,459,990	Bonus	10	10
Total		**6,054,983**	**6,054,983**	**6,054,983**	**6,054,983**	**6,054,983**	**72,659,790**			
Percentage (%)	**Pre-IPO**	**4.04%**	**4.04%**	**4.04%**	**4.04%**	**4.04%**	**48.48%**			
	Post IPO	**3.18%**	**3.18%**	**3.18%**	**3.18%**	**3.18%**	**38.21%**			
Lock-in period		3 Yrs.	3 Yrs.	3 Yrs.	3 Yrs.	3 Yrs.	3 Yrs.			

Note: (i) there is no pledged shares (ii) Lock-in period's starts from the frist date of trading

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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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Vetted

(xi) The details of the aggregate shareholding of the sponsors and directors, the aggregate number of specified securities purchased or sold or otherwise transferred by the sponsor and/or by the directors of the issuer and their related parties within six months immediate preceding the date of filing the red-herring prospectus/prospectus/information memorandum:

There have been no purchased or sold or otherwise transferred by the sponsor and/or by the directors of the issuer and their related parties within six months immediate preceding the date of filing the red-herring prospectus/prospectus/information memorandum.

(xii) The name and address of any person who owns, beneficially or of record, 5% or more of the securities of the issuer, indicating the amount of securities owned, whether they are owned beneficially or of record, and the percentage of the securities represented by such ownership including number of equity shares which they would be entitled to upon exercise of warrant, option or right to convert any convertible instrument:

Name	Address	Relationship	No. of Share Holdings	Percentage (%) of Shareholdings (Pre-IPO)	Percentage (%) of Shareholdings (Post-IPO)
Energypac Engineering Limited (Represented by Mr. Golam Mohammad)	Energy Center, 25 Tejgaon I/A, Tejgaon, Dhaka- 1208.	Director	72,659,790	48.48%	38.21%

Vetted

(xiii) The number of securities of the issuer owned by each of the top ten salaried officers, and all other officers or employees as group, indicating the percentage of outstanding shares represented by the securities owned:

No officer/executive holds any share of the Company individually or as a group as at June 30, 2019 except:

Sl. No.	Name of shareholders	Relation with Company	No. of Shares	Shareholding % (Pre-IPO)	Shareholding % (Post-IPO)
1	Mr. Rabiul Alam	Chairman	6,054,983	4.040%	3.184%
2	Mr. Humayun Rashid	Managing Director & CEO	6,054,983	4.040%	3.184%
3	Mr. Enamul Haque Chowdhury	Director	6,054,983	4.040%	3.184%
4	Mr. Nurul Aktar	Director	6,054,983	4.040%	3.184%
5	Mr. Rezwanul Kabir	Director	6,054,983	4.040%	3.184%
6	M Akidul Islam	Employee	21,000	0.014%	0.011%
7	Md. Aminur Rahman Khan	Employee	21,000	0.014%	0.011%
8	S M Jashim Uddin	Employee	26,250	0.018%	0.014%
9	Md. Monir Uddin	Employee	10,500	0.007%	0.006%
10	Subrota Kumar Ghosh	Employee	7,875	0.005%	0.004%
11	Md. Lutfar Rahman	Employee	65,910	0.044%	0.035%
12	Abu Sayed Raza	Employee	7,875	0.005%	0.004%
13	Md. Mahmudul Hasan	Employee	6,825	0.005%	0.004%
14	Shamal Das	Employee	3,675	0.002%	0.002%
15	Md. Momirul Islam	Employee	3,150	0.002%	0.002%
16	Moniruzzaman	Employee	5,775	0.004%	0.003%
17	Md. Alauddin Shibly	Employee	26,175	0.017%	0.014%
18	Md. Mijanur Rahman	Employee	5,775	0.004%	0.003%
19	Sayed Zahid Hossain	Employee	3,150	0.002%	0.002%
20	S.M. Saiful Islam	Employee	7,875	0.005%	0.004%

মোঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বিনিয়োগ ইস্যু এন্ড এক্সচেঞ্জ কমিশন
09 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

Vetted

সৈঃ মুহাম্মদ আলাম মাজলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

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Sl. No.	Name of shareholders	Relation with Company	No. of Shares	Shareholding % (Pre-IPO)	Shareholding % (Post-IPO)
21	Mohammad Sharif Hossain	Employee	2,100	0.001%	0.001%
22	Asit Kumar Ghosh	Employee	4,725	0.003%	0.002%
23	Md. Abdul Qader	Employee	2,100	0.001%	0.001%
24	S M Atiqur Rahman	Employee	4,725	0.003%	0.002%
25	Md. Imran Azim	Employee	5,250	0.004%	0.003%
26	Md Jasim Uddin	Employee	4,725	0.003%	0.002%
27	Mohammad Sohel Rana	Employee	10,500	0.007%	0.006%
28	Sujan Mazumder	Employee	4,725	0.003%	0.002%
29	Md. Shafiul Karim	Employee	3,675	0.002%	0.002%
30	Ashif Hasan Nahid	Employee	1,050	0.001%	0.001%
31	Md. Rezaul Karim	Employee	1,050	0.001%	0.001%
32	Masud Rana Sarder	Employee	3,255	0.002%	0.002%
33	Nadia Hasan	Employee	3,675	0.002%	0.002%
34	Atia Sultana	Employee	1,575	0.001%	0.001%
35	Mr. Talukder Shahid Sagar Mohammad	Employee	3,150	0.002%	0.002%
36	Muhammad Ahidur Rahman	Employee	1,050	0.001%	0.001%
37	Md. Faruk Hossen	Employee	1,050	0.001%	0.001%
38	Md. Mahabub Alam	Employee	3,675	0.002%	0.002%
39	Md. Harun-or-Rashid	Employee	1,050	0.001%	0.001%
40	Md. Shamim	Employee	5,775	0.004%	0.003%
41	Md. Mujibul Hoq	Employee	3,675	0.002%	0.002%
42	Nazneen Rahman	Employee	2,625	0.002%	0.001%
43	Anjuma Hossain	Employee	2,625	0.002%	0.001%
44	Md. Rayhan Chowdhury	Employee	1,050	0.001%	0.001%
45	Md. Kuddus Ahmed	Employee	5,250	0.004%	0.003%
46	Md. Humayun Kabir	Employee	525	0.0004%	0.0003%
47	Khaled Md. Yousuf	Employee	525	0.0004%	0.0003%
48	Dewan Anwarul Kabir	Employee	2,625	0.002%	0.001%
49	Md. Abdus Sattar Molla Jewel	Employee	2,625	0.002%	0.001%
50	Md. Zahidul Islam	Employee	2,100	0.001%	0.001%
51	Mohammed Zunaid	Employee	2,625	0.002%	0.001%
52	Muhammed Ashfak Thakur	Employee	2,625	0.002%	0.001%
53	Md. Abdul Quddus	Employee	525	0.0004%	0.0003%
54	Md. Monjurul Islam Sarker	Employee	525	0.0004%	0.0003%
55	Afrin Sultana Jui	Employee	1,575	0.001%	0.001%
56	Most. Shamima Akhter	Employee	1,575	0.001%	0.001%
57	Md. Khalilur Rahman	Employee	1,575	0.001%	0.001%
58	Md. Saleh Akram	Employee	735	0.000%	0.0004%
59	Eusuf Ahmed Titul	Employee	1,575	0.001%	0.001%
60	Lalit Kisku	Employee	735	0.0005%	0.0004%
61	Md. Aftab Uddin	Employee	630	0.0004%	0.0003%
62	Alomay Biswas	Employee	10,500	0.007%	0.006%
63	Md. Monowar Zahid	Employee	2,625	0.002%	0.001%
64	Muhammad Shakhawat Hossain	Employee	2,625	0.002%	0.001%
65	Shah Alam	Employee	525	0.0004%	0.0003%
66	Shahid Kazi	Employee	735	0.0005%	0.0004%

Md. Alauddin Shibly
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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(d) Description of Business

(i) The date on which the issuer company was incorporated and the date on which it commenced operations and the nature of the business which the company and its subsidiaries are engaged in or propose to engage in:

Energypac Power Generation Ltd. (EPGL) was incorporated as private limited company on July 15, 1995 vide registration number C-28822 (103)/95 under the Companies Act 1994. Subsequently, the company converted to a public limited company on December 27, 2011. Energypac has become one of the leading Power Engineering Companies in Bangladesh. In its continuous effort for comprehensive solution EPGL receive ISO 9001:2008 certifications. The date of commencement of operations is July 15, 1995.

EPGL has its registered office at 79, Shahid Tajuddin Ahmed Sharani, Tejgaon I/A, Dhaka 1208. The corporate office of the company situated at Energy Center, 25 Tejgaon I/A, Tejgaon, Dhaka- 1208. Also the Company has several establishment across the country for uninterrupted smooth operation.

Subsidiary Companies

Energypac Power Venture Limited is a Subsidiary Company which has set up a power plant at Hobigonj of 11 MW production capacity located in Sylhet, Bangladesh. The company has a 15 year power purchase agreement with Rural Electrification Board (REB), Bangladesh. The project started commencement in January, 2009.

EPV Chittagong Limited is another power venture which has a power plant at Chittagong of 108 MW production capacity as an Independent Power Producer (IPP). The company has a 15 year power purchase agreement with Bangladesh Power Development Board (BPDB). The project started commencement in January, 2015.

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EPV Thakurgaon Limited (Sub subsidiary of EPGL) has a power plant at Thakurgaon of 115MW production capacity as an IPP (Independent Power Producer) (Under Construction). The company has a 15 year power purchase agreement with Bangladesh Power Development Board (BPDB). The Company will delivere the entire output of electricity to Bangladesh Power Development Board (BPDB) as per a power purchase agreement upon commercial operation.

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Nature of Business

Energypac Power Generation Limited is engaged in diversified business including trading of standby and base load generators, JAC brand automobiles, John Deere brand agro machineries equipment, JCB brand construction machineries and material handling equipment and operation of CNG station along with aftermarket service. The company is also engaged in EPC Contracts (Engineering, Procurement and Construction), operation and installation of CNG refueling station and conversion kits and providing installation and maintenance services to power plants. EPGL has established a plant to assemble gas and diesel based generators. EPGL has achieved a new milestone this year in its business arena by adding Steelpac brand to provide designing, manufacturing and erecting of pre-engineered steel buildings, aiming to provide complete steel constructions to industrial, commercial and residential steel buildings. In addition of that, EPGL has successfully entered in LPG market branding as G-GAS. The LPG bottling & distribution plant is located near Mongla sea port.

Nature of Business: Energypac Power Venture Limited

The principal activities of the Company throughout the year at Hobigonj of 11 MW production capacity located in Sylhet, continued to be generating of electricity and delivers the entire output of electricity to Rural Electrification Board (REB).

Nature of Business: EPV Chittagong Limited

The Company has a power plant at Chittagong of 108 MW production capacity as an IPP (Independent Power Producer). The Company delivers the entire output of electricity to Bangladesh Power Development Board (BPDB) as per a power purchase agreement dated 25 August 2011.

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Chief Financial Officer
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Humayun Rashid
Managing Director
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Nature of Business: EPV Thakurgaon Limited

The Company has a power plant at Thakurgaon of 115MW production capacity as an IPP (Independent Power Producer) (Under Construction). The Company will delivere the entire output of electricity to Bangladesh Power Development Board (BPDB) as per a power purchase agreement upon commercial operation.

(ii) Location of the project:

The corporate office of the company, Energy centre, is situated at Tejgaon on its own land. EPGL also has a four storied building at Chittagong. The building houses a showroom, a store and office of EPGL. At Vogra mouza of Gazipur district, there is a two storied warehouse. The area also houses a showroom, two sheds for storing generators and a hanger for generator servicing. EPGL also established LPG plant at Dacope, Khulna.

(iii) Plant, machinery, technology, process, etc:

EPGL has established the plant to assemble gas and diesel based generators. The production capacity of this plant is up to 1,000 Kilovolt-ampere (KVA) for open generator whereas capacity is up to 2,500 KVA for canopy. The company has successfully established its own branded GLAD generator sets (Gensets) in the market. Moreover, it also sells Rolls- Royce branded Gas & Diesel generators. They have sold 384 MW Gas & 700 MW diesel Gensets till June 2017. EPGL also established LPG plant at Dacope, Khulna.

Energypac has a plant with all modern tools and machineries. It helps the Company to be competitive over the competitors in the market because of latest and state-of-the-art technologies. EPGL are capable of doing all repair and maintenance work of Gas, Diesel and HFO engine up to 9.3 MW.

In the segment of power & energy, Energypac Power Generation Limited has been using sophisticated machineries and automotive technologies in order to produce quality products that EPGL offers. In addition of that, EPGL represent renowned global brands in Bangladesh.

In the segment of commercial automobile sectors, EPGL represent renowned global brands in Bangladesh. Strong supply chain and operation management ensure competitive edge over the competitor. Most important factor is the Human Resources that represent EPGL in the service delivery. EPGL heavily invest in Human Resources to ensure smooth operation.

(iv) Details of the major events in the history of the issuer, including details of capacity/facility creation, launching of plant, products, marketing, change in ownership and/or key management personnel etc:

Related to formation of the company:
Date of Incorporation: July 15, 1995
Conversion of Private to Public Limited Company: December 27, 2011
Conversion of Denomination of Face Value of Shares: December 27, 2011

Capacity/facility creation, launching of plant, products, marketing:

Trading of Diesel Generator [Import, Distribution, Sales & Service]	1995
Captive Power Plant Solution [EPC & OnM] Started Gas Generator sales [Guascor & Rolls-Royce]	1999
Introduction of JAC Truck [Import, Distribution, Sales & Service]	2006
Establishment of G-Gas station in Dhaka Participated On-Shore Gas Drilling Project in association with Parker Drilling Company, Houston, USA	2008
Awarded as Superbrand Awarded EPC in Faridpur 54 MW Power Plant Awarded EPC in Gopalganj 108 MW Power Plant Introduction of industrial forklift brand Heli	2010
Introduced an UK brand construction machinery JCB	2012
Inauguration of energy saving office building "ENERGY CENTER" Issuance of 274K ordinary shares for capital raising	2013
Started commercial operation of 108 MW Power Plant as IPP in Chittagong Awarded contract from Sylhet Gas Field Ltd. for EPC of Condensate Fractionation Plant	2014
Inauguration of manufacturing plant for JAC commercial vehicle & generator assembling Introduction of an Agro Machinery brand John Deere as a Sole Distributor in Bangladesh	2015
Govt. (BRTA) approval for JAC commercial vehicle assembling & body building plant Successful launch of own branded generator "GLAD" Introduction of "ANKAI" brand passenger bus	2016
Commencement of LPG business nationwide	2017

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Awarded 115 MW IPP in Thakurgaon Awarded Electro Mechanical EPC contract from Essential Drugs Co. Ltd. Started steel structure manufacturing plant and launched new brand "STEELPAC"	
Started assembling JAC brand Double Cabin Pick-up Auto gas refueling station permission for 300 units [Franchise] Awarded steel structure EPC in Rooppur Nuclear Power Plant project at Ishwardi, Pabna Started G-Gas LPG cylinder manufacturing plant Awarded as Superbrand Awarded as "Best Global Distributor" from JAC	2018
Signed MoU with BEZA along with Sojitz Corporation, Japan for development of Energy, Infrastructure & Industrial Park at Bangabandhu Sheikh Mujib Shilpa Nagar, Mirsarai, Chattogram Implementation of SAP S4Hana Started construction work for LPG filling station with capacity of 1,200 MT in Rupganj, Narayanganj Achieved ISO certificate 9001:2015	2019
Consent of Electronic Bidding for IPO from BSEC Introduction of "SIEMENS" Gas Generator as the "Sole Distributor" Awarded steel structure EPC contract from "Berger Paints Bangladesh Ltd."	2020

Change in ownership and/or key management personnel:
The company started with 3 sponsors. As on June 30, 2017 the BOD consist of 5 Shareholder Director, 3 Nominated Director and 2 Independent Director.

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(v) Principal products or services of the issuer and markets for such products or services. Past trends and future prospects regarding exports (if applicable) and local market, demand and supply forecasts for the sector in which the product is included with source of data:

The vision of Energypac Power Generation Ltd. (EPGL) is to 'Provide best in class end to end engineering solutions ensuring highest value addition to those we associate'. In line with this ultimate vision, Energypac Power Generation Ltd. is engaged in the following core areas of business.

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The company has experience of dealing with procurement, installation, commissioning, of gas, diesel and HFO fired engines. The solution of EPGL supports primary as well as standby source of power. Currently its business is expanded to Gas based generators, boiler and chiller also. It also provides power equipment rentals, O&M and other supports to the customers.

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POWER GENERATION DIVISION (PGD)
At present EPGL is engaged in diesel, gas and Heavy Fuel Oil (HFO) based power generating solution.

EPGL harbors a large rental fleet ranging from 200KVA to 1000KVA with a total fleet capacity of more than 20MW. EPGL's machine rental fleet encompasses new and well-maintained used equipment like the excavators, wheel loaders, bulldozers forklifts, dump trucks, drilling hammer, rollers, cranes, trailers and many more. It also offers short-and long-term machine rentals in addition to the sale and service of new and used equipment.

ENGINEERING, PROCUREMENT & CONSTRUCTION (EPC)
EPGL has had the privilege to experience EPC contracts since 2003, and has accumulated considerable knowledge in this field. Its experience covers more than 300 MW of plants under major EPC contracts in Bangladesh. The company's contribution to 112 MW at Chittagong EPV, 112 MW at Gopalgonj and 56 MW at Faridpur has crowned EPGL to be the first Bangladeshi company to win any international EPC contract. Its next leap will be turbine based power plant and combined cycle power plant.

EPGL has been signed contract with Sylhet Gas Fields Ltd. for Design, Engineering, HAZOP Study, Procurement, Supply, Construction, Installation, Testing, Pre-Commissioning, Commissioning Startup and Hand Over of One Skid-Mounted 4000 BDL/ Day capacity Condensate Fractionation Plant & Associated Facilities at Rashipur, Bahubol, Habigonj Bangladesh on Turn-Key-Basis under JVCA with PT.ISTANA KARANG LAUT of Indonesia.

DIVISION OF MOTOR VEHICLES (DMV)
More than 70% of the entire country's goods are carried by road transport. To cater to this huge potential, EPGL started its operation with commercial vehicle marketing since 2007. EPGL's motto is to ensure reliable transport on roads. EPGL has joined with Jiaghual Anhuai Company Limited (JAC), a Chinese commercial vehicle manufacturing company, to market JAC brand commercial vehicles such as pick up, bus and trucks ranging between 850 KG to 5 tons. EPGL maintains strong and highly motivated marketing and service team to serve the distinguish customers. In addition to that, its involvement in heavy duty machineries adds value to the country's infrastructural development.

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CONSTRUCTION MACHINERIES AND MATERIAL HANDLING (CMMH)

Development of infrastructure is the key to economic success of any country. To participate in the infrastructural development of Bangladesh, EPGL has introduced several products of JCB and Zoomlion brand under the Construction Machineries department. These world renowned branded machineries will surely help in development of heavy infrastructure in Bangladesh.

Material handling equipment is used to move or store materials throughout the process of manufacturing, distribution, consumption and disposal. EPGL is selling HELI brand machineries to its customers for smooth material handling which saves man hour and increase productivity. EPGL is also playing significant role in national economy through selling equipment's and providing services in this segment.

AGRO MACHINERY DIVISION (AMD)

Agriculture plays a key role in Bangladesh's economic growth. To contribute in this major sector EPGL started its Agro Machinery Division by launching John Deere tractor in Bangladesh market in the year 2015. EPGL already establishes its footprint by ensuring availability of several models John Deere tractor ranging from 35 to 55 Horse Power (HP).

BUILDING MATERIAL DIVISION (BMD)

Steelpac will be presented the light framing building systems in near future. It is the ultimate combination of design, materials, machinery and manufacturing of standard members and profiles which are produced automatically by combining latest software and machine control system imported from abroad. The Steelpac light building can be used almost everywhere and with limitless potential for any kind of shape, design and quality over conventional system

LIQUEFIED PETROLEUM GAS (LPG), BOTTLING AND DISTRIBUTION DIVISION

The Company has already established a LPG (Liquefied Petroleum Gas) bottling and distribution plant located in Chunkuri, Dacope, Khulna with an area of land 1969.775 decimal to further diversify its revenue base. EPGL stepped into LPG business activities to import, storage, bottling and marketing of LPG in Bangladesh under the brand name of G-Gas. It has storage capacity of 5,400.83 MT LPG at Mongla. The date of commercial operation of LPG Bottling plant is 1st October, 2017. EPGL brought its full technology & manufacturing facilities from Europe. The land is a pre-fabricated steel structure. There is a 3 (Three) storied building is also situated in the factory premises which is used as factory head office and employee dormitory. The erection and cylinder production and bottling plant has been operating in full swing.

ASSEMBLING PLANT FOR GENERATOR AND COMMERCIAL VEHICLES

EPGL has established G-06 plant to assemble gas and diesel based generators. The production capacity of this plant is up to 1,000 Kilovolt-ampere (KVA) for open generator whereas capacity is up to 2,500 KVA for canopy. The company has successfully established its own branded GLAD generator sets (Gensets) in the market. Moreover, it also sells Rolls- Royce branded Gas & Diesel generators. They have sold 384 MW Gas & 700 MW diesel Gensets till June 2017.

Demand and Supply Forecasts for the Sector:

Power demand in Bangladesh is projected to hit 34,000 MW by 2030. Total investment in the sector over the next 15 years is estimated at $70.5 billion. The government of Bangladesh plans to increase power generation capacity beyond projected demand to 39,000 MW by 2030 to propel a fast-growing export-oriented economy that will also likely include greater domestic consumption correlating with the population's increased purchasing power. While current installed capacity is 22,562 MW as of October 2019, there is a shortfall due to mismatch between fuel mixes.

Only two-thirds of Bangladesh's population is currently connected to the electricity grid. This indicates an untapped market of up to 60 million people will be potentially connected to the national grid in the coming years as Bangladesh.

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To meet this increased demand, all sources will be utilized: 11,250 MW are to be generated from domestic coal reserves (Bangladesh has an estimated reserve of about three billion metric tons of high-quality coal in its five coal fields: Barapukuria, Khalashpir, Phulbari, Jamalgonj and Dighipara); 8,400 MW from imported coal; 8,850 MW from domestically produced natural gas and imported LNG; 4,000 MW from nuclear; 3,500 MW from imports from neighboring countries due to enhanced regional grid connectivity; and another 2,700 MW from other sources.

The fuel mix of Bangladesh's power plants is heavily sourced from natural gas. The government of Bangladesh plans to reduce dependence on natural gas and move toward coal with plans to generate 50 percent of total electricity using coal-based power plants by 2030.

LNG can augment the country's energy needs by allowing for the importation of LNG and subsequent re-gasification and distribution. The groundwork has been laid to construct Bangladesh's first floating LNG terminal at Maheshkhali, which is going to have a capacity to handle five million metric tons (MT) per year of LNG. The infrastructure planned for this purpose will also act as a platform for offshore power exploration as well as subsequent extraction and transfer.

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Bangladesh is also facing a rise in the demand for motorized vehicles. Local demand has estimated as $ 2.5Bn. In 2016, a total of 0.41 million vehicles has been registered in Bangladesh. For the last couple of years, it has been increasing as per the data. A combination of an improving macroeconomic backdrop and constructive news on infrastructure development should lead to another positive year for the Bangladeshi new vehicle sales market in 2016. BMI Research forecasted 10.7% sales growth for commercial vehicles.

https://www.export.gov/article?id=Bangladesh-Power-and-energy
Automobile-Industry-Vol-I_ Emerging Credit Rating Ltd.
Bangladesh Autos Report 632194_ BMI Research
http://www.boi.gov.bd/site/page/e4bc446b-04ff-47b5-a230-af4a517bc837/Automobile-Sector

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Export possibilities and export obligations
Since EPGL operates in the local market therefore export possibilities and export obligations are not applicable for the Company.

(vi) If the issuer has more than one product or service, the relative contribution to sales and income of each product or service that accounts for more than 10% of the company's total revenues:

Particulars	Power Generation Division	Division of Motor Vehicles	LPG	Engineering, Procurement and Construction	Total Revenues
Sales	1,240,196,224	1,664,132,546	3,499,951,354	1,094,216,094	9,116,413,870
contribution of sales to Total Revenue	13.60%	18.25%	38.39%	12.00%	
Income	162,791,345	167,810,089	229,925,293	199,685,368	
contribution of Income to Total Revenue	1.79%	1.84%	2.52%	2.19%	

(vii) Description of associates, subsidiary and holding company of the issuer and core areas of business thereof:

Name of The Company	Legal Status	Date of Incorporation	Relation	core areas of Business
Energypac Power Venture Limited	Private Limited Company	September 08, 2007	Subsidiary Company	The Company has set up a power plant at Hobigonj of 11 MW production capacity and has commenced operation and generation of electricity.
EPV Chittagong Limited	Private Limited Company	August 21, 2011	Subsidiary Company	The Company has a power plant at Chittagong of 108 MW production capacity as an IPP (Independent Power

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সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

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Name of The Company	Legal Status	Date of Incorporation	Relation	core areas of Business
				Producer). The Company delivers the entire output of electricity to Bangladesh Power Development Board (BPDB).
EPV Thakurgaon Limited	Private Limited Company	August 17, 2017	Sub-Subsidiary Company	The Company has a power plant at Thakurgaon of 115MW production capacity as an IPP (Independent Power Producer) (Under Construction). The Company will deliver the entire output of electricity to Bangladesh Power Development Board (BPDB) as per a power purchase agreement upon commercial operation

(viii) How the products or services are distributed with details of the distribution channel. Export possibilities and export obligations, if any:

Energypac Power Generation Limited has an extensive and effective marketing and distribution network across the country. The company ensures proper distribution of products through the combined effort of direct sales and through branch offices, district control officers (DCO) and dealer points scattered nation-wide to meet customer needs.

As EPGL's product line is technology driven, direct contact with customers is necessary to determine and fulfill their specific product and service needs. For this purpose, EPGL distributes its major products such as diesel generators, gas generators, HFO powered generators, boilers and chillers directly from the head office in Dhaka and branch office in Chittagong. Additionally, the company supports the clients with different after sales service like furnishing spare parts, overhauling and maintenance service from the head office and branch office.

EPGL > District control officers > Dealer points > customer

In the case of Engineering, Procurement and Construction (EPC) contract, EPGL builds and commissions power plant by procuring and supplying materials and products on site.

EPGL sells CNG Station Equipment's and CNG conversion kits. CNG conversion kits are sold directly to renowned CNG conversion workshops from the head office through its marketing and distribution team. Also, Compressed Natural Gas (CNG) is directly sold to customers through POLWEL-G Gas Station located in Malibagh, Dhaka.

EPGL sells Anhuai Jianghuai Automobile Company Limited (JAC) branded commercial vehicles (pick up and truck) through direct sales as well as through its network of dealers located all over the country. Direct sales are carried out from the head office in Dhaka and are targeted towards corporate clients. On the other hand, retail sales are carried out through dealers who undertake marketing and sales from own showrooms and service centers through own sales teams. EPGL ensures smooth distribution and monitoring by dividing the entire country into East and West zones. The company has a strong Dealer Management Unit that monitors dealer activities in the respective zones.

Export possibilities and export obligations

Since EPGL operates in the local market therefore export possibilities and export obligations are not applicable for the Company.

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(ix) Competitive conditions in business with names, percentage and volume of market shares of major competitors:

In Bangladesh a number of listed companies are engaged in Engineering Sector. Based on EPGL's business operation major competitors are:

1. Aftab Automobiles Limited
2. IFAD Autos Limited
3. Navana CNG Limited

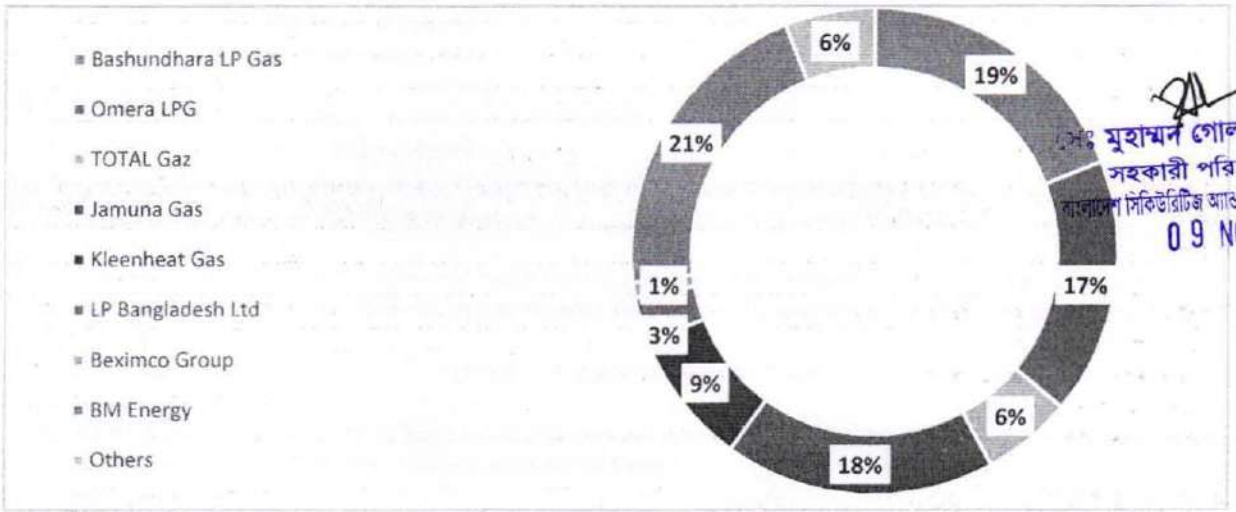
Apart from this, as per annual report of the listed companies, the sales amounts are presented below:

Name of the Company	Sales Amount during 2018-19 (BDT in Million)	Year End
1. Aftab Automobiles Limited	2,818.04	30th June
2. IFAD Autos Limited	11,017.37	30th June
3. Navana CNG Limited	5,886.62	30th June

There is no data available regarding market shares of the respective listed company in their annual report.

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Market share of LPG business



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(x) Sources and availability of raw materials, names and addresses of the principal suppliers and contingency plan in case of any disruption:

SL.	Name of Principal Suppliers	Address
1	Fg Wilson Asia Pte Ltd	26 Benoi Sector Singapore 629858
2	Perkins Engines (Asia Pacific) Pte Ltd	7 Tractor Road, Singapore 627968
3	Guascor Power S.A.U.	Barrio De Oikia, 44. 20759 Zumaia (Gipuzkoa), Espana
4	Motortech Gmbh	Hogrevestr. 21-23, 29223 Celle, Germany
5	Sharaf Finetec Cylinders	Sharaf Finetec Cylinders FZ LLC, PO. Box. 86162, F-15 Al Hamra Rakia Free Zone, Ras Al Khaimah, United Arab Emirates
6	JAC	Anhui Jianghuai Automobile Group Corp., Ltd. Address: No 176 Dongliu Road, Hefei, Anhui, China.
7	HELI	Anhui Heli Industrial Vehicle Imp &Exp Co., Ltd. Add: No. 668 Fang Xing Da Dao, Hefei, Anhui, China.
8	JOHN DEERE	John Deere Asia (Singapore) Pte Ltd, 438 Alexandra Road #12-01/04 Alexandra Point, Singapore 119958, Singapore.

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Contingency plan in case of any disruption:
As number of suppliers of raw materials are plenty in the market, if one supplier fails to provide raw material there are always other suppliers available. So there is no possibility of disruption.

(xi) Sources of, and requirement for, power, gas and water; or any other utilities and contingency plan in case of any disruption:

Utilities	Sources and Requirement	Contingency plan
POWER	The company meets requirement of power from BPDB and has own generator for use in case of an emergency.	The Company uses generators as standby with the total capacity of 38 KVA in case of any power disruption. EPGL have implemented automated load balancing, monitoring and management tools that intelligently shifts the usage of generators and UPSs thus increasing the life expectancy and efficient use of power.
GAS	The company doesn't uses gas for their daily operation.	There is no particular contingency plan for gas supply.
WATER	The company meets requirement of water from WASA.	There is no particular contingency plan for water supply.

(xii) Names, address(s), telephone number, web address, e-mail and fax number of the customers who account for 10% or more of the company's products /services with amount and percentage thereof:

No customer purchase 10% or more of the Company's products or services.

(xiii) Names, address(s), telephone number, web address, e-mail and fax number of the suppliers from whom the issuer purchases 10% or more of its raw material/ finished goods with amount and percentage thereof:

SL.	Name of the Customers	Address	Amount	Percentage
1	JAC	Anhui Jianghuai Automobile Group Corp., Ltd. Address: No 176 Dongliu Road, Hefei, Anhui, China.	732,829,836	11.04%

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(xiv) Description of any contract which the issuer has with its principal suppliers or customers showing the total amount and quantity of transaction for which the contract is made and the duration of the contract. If there is not any of such contract, a declaration is to be disclosed duly signed by CEO/MD, CFO and Chairman on behalf of Board of Directors:

Name	Duration of the Contact	Agreement Termination Clauses	Transacted Amount During 2018-19 (BDT)	Transacted Quantity
JAC	December 31, 2020	1. In case of bankruptcy, insolvency or dissolution of any party, this agreement shall be immediately and automatically terminated. 2. Should Party B (EPGL) fails to fulfill as stated in the agreement clause no. (2.5.1,2.5.2,2.5.3,2.5.4,2.5.5 and 3.4). 3. Should massive customer complaint occurs in the Territory due to the performance of the Party B (EPGL), or Party A's (JAC) brand image is seriously damaged due to Party B's failure to actively solving problems.	732,829,836	N/A
John Deere	Perpetuity	A. Termination by Mutual Consent of both parties; B. Termination by Distributor (EPGL): Distributor may terminate its appointment for any reason upon at least ninety (90) days' prior written notice to company (John Deere). C. Company(John Deere)enlarge, reduce, or otherwise modify Dealer's AOR,or terminate any Authorized Location or any of it components upon no less than ninety (90) days' notice, or without notice for an immediate termination, enlargement, reduction or modification on the aforementioned upon the occurrence of any of the following events: 1. If Company (John Deere) believes that Distributor is not fulfilling any of the requirements of Distributor's appointment, despite Company's having called the same to Distributor's attention and given Distributor the opportunity to correct or take appropriate action toward correcting; 2. If Distributor or any Distributor-Related Entity fails to pay any indebtedness to Company or any other John Deere Affiliate, when and as it becomes due; fails to remit promptly funds received for forwarding to Company or another John Deere Affiliate; or fails to account and pay forthwith to Company or a John Deere Affiliate, as applicable, for any Goods that Distributor has sold, leased or rented; 3. Upon the death, incapacity, removal, withdrawal or dissolution of any Key Person; 4. If a default under any other agreement between Distributor or a Distributor-Related Entity, and Company or any John Deere Affiliate, occurs, or if any such agreement is terminated or notice of termination is given.	173,865,739	N/A

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(xv) Description of licenses, registrations, NOC and permissions obtained by the issuer with issue, renewal and expiry dates:

Sl.	Particulars	License Issuer/ Issuing Authority	Registration/Certificate/ License No.	Issue Date	Renewal Date	Expiry Date
1	Certificate of Incorporation	Registrar of Joint Stock Companies	C – 28822(103)/95	15.07.1995	N/A	N/A
2	TIN Certificate	National Board of Revenue, Government of Bangladesh	154670366337	30.12.2013	N/A	N/A
3	VAT Certificate	Customs, Excise and VAT Commissioner rate	000447828-0203	16.10.2019	N/A	N/A
4	Export Registration Certificate	Controller of Imports & Exports, Government of Bangladesh	260326210443620	13.01.2002	06.07.2020	30.06.2021
5	Import Registration Certificate	Controller of Imports & Exports, Government of Bangladesh	260326120235920	25.06.2008	14.07.2020	30.06.2021
6	Indentors Registration Certificate	Chief Controller of Imports and Exports, Government of Bangladesh	260326230055919	12.10.2002	06.07.2020	30.06.2021
7	Trade License	Dhaka North City Corporation	03-066140	08.07.2014	06.07.2020	30.06.2021
8	Trade License	Dhaka North City Corporation	03-089268/Dhaka	18.07.2013	06.07.2020	30.06.2021
9	Trade License	Gazipur City Corporation	15-6599	08.08.2017	13.07.2020	30.06.2021
10	Trade License	No. 2 Gazipur Union Parishad	5314/20-21	05.08.2018	05.07.2020	30.06.2021
11	BOI License	Board of Investment, Government of Bangladesh	L-84150701093-H	25-10-07	08.07.2018	N/A
12	Factory License	Chief Inspector of Factories	18318/Dhaka	23.06.2015	Renewal is under process	Renewal fee deposited on 08.07.2020
13	Factory License	Chief Inspector of Factories	17612/Gazipur	20.09.2015	23.06.2020	30.06.2021
14	Factory License	Chief Inspector of Factories	17824/Gazipur	20.05.2016	11.06.2020	30.06.2021
15	Fire License	Bangladesh Fire Service and Civil Defense	AD/Dhaka/15244/08	01.07.2008	21.06.2020	30.06.2021
			AD/Dhaka/12350/07	01.07.2007	21.06.2020	30.06.2021
			AD/Dhaka/24048/12	12.08.2012	25.06.2020	30.06.2021
			25786/13	21.05.2013	09.07.2020	30.06.2021
			AD/Dhaka/28828/14	06.11.2014	23.06.2020	30.06.2021
16	ABC License	Electricity License Board	34/8364	30.05.2009	16.06.2020	19.05.2021

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(xvi) Description of any material patents, trademarks, licenses or royalty agreements:

There is no material patents, trademarks, licenses or royalty agreements.

(xvii) Number of total employees and number of full-time employees:

As on June 30, 2019

Full-time Employees	Part-time Employees	Total
593	-	593

(xviii) A brief description of business strategy:

EPGL has the intention to diversify the business according to its vision and strengths. EPGL has started to assemble own brand generator. Diesel Generator and JAC Vehicle Assembling Factory are located in Jaina Bazar. EPGL has a plan to assemble and manufacture ATS, Canopy, LT Panel, Genset Trailer, control panel, Elevator, etc.

EPGL is planning to enter in diesel engine market as the demand is very high. EPGL own brand products will be marketed at a competitive price which will ensure a sustainable revenue growth for EPGL.

Bangladesh is in primary stages of public and private infrastructure development. The in-progress development trend indicates a solid requirement and growth for Construction Machineries and Material Handling Equipment in the country. Primary energy exploration, production and distribution, power production and retailing, transportation networks, heavy industrial set up in manufacturing, domestic civil construction etc. are areas with great potential for our country where increased number of Construction Machineries and Material Handling Equipment will be needed in coming days. EPGL will continuously explore these opportunities in order to accommodate the demand with great importance.

EPGL has been signed contract with Sylhet Gas Fields Limited for designing, commissioning, HAZOP study, procurement, construction, commissioning and hand over of one skin mounted 4000 BDL/day capacity condensate fractionation Plant & associated facilities at Bahubol, Habigonj on Turn-Key-Basis under JVAC with PT.ISTANA KARANG LAUT of Indonesia. Total contract value is US$ 28,011,930 and BDT 1,183,156,524. The share of EPGL in this consortium is 52.40%. EPGL has also been awarded with a captive power plant project of Essential Drugs Company Limited. Total size of the contract is 80 Crore.

EPGL has completed the construction of LPG plant near Mongla Sea Port, Bangladesh to storage, bottling and marketing of LPG in Bangladesh. LPG is an intermediate product between natural gas and crude oil. The prime objective of this business is to sell LPG for house hold purpose. However, Energypac intends to include the industrial customers as well who use LPG or similar products in bulk quantity.

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(xix) A table containing the existing installed capacities for each product or service, capacity utilization for these products or services in the previous years, projected capacities for existing as well as proposed products or services and the assumptions for future capacity utilization for the next three years in respect of existing as well as proposed products or services. If the projected capacity utilization is higher than the actual average capacity utilization, rationale to achieve the projected levels:

Capacity and utilization	Product Name	Existing			Projected		
		2017	2018	2019	2019-20	2020-21	2021-22
Capacity (Yearly)	JAC Car Assembling	900 Units	900 Units	900 Units	900 Units	1,100 Units	1,200 Units
	Generator Assembling	300 Units	300 Units	300 Units	300 Units	300 Units	300 Units
	LPG Bottling (for one shift=8H)	Nil	30,000 MT	30,000 MT	50,000 MT	95,792 MT	95,792 MT
Capacity Utilized (Yearly)	JAC Car Assembling	468 Units	675 Units	765 Units	765 Units	990 Units	1,080 Units
	Generator Assembling	72 Units	195 Units	225 Units	240 Units	300 Units	350 Units
	LPG Bottling	Nil	20,401 MT	36,109 MT	41,525 MT	62,265 MT	67,054 MT
% of Capacity Utilization	JAC Car Assembling	52%	75%	85%	85%	90%	90%
	Generator Assembling	24%	65%	75%	80%	100%	116.66%
	LPG Bottling	Nil	68%	120.36%	83.05%	65%	70%

Assumptions and Rationale for future capacity utilization:

The Company has projected that the capacity utilization will be increased. As the total market is increased day by day and market share of the company is increasing. Also, the Company is planning for expansion as mentioned in the "Use of Proceeds". Hence, the management of the Company thinks that the projected capacity is attainable.

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(e) Description of Property

(i) Location and area of the land, building, principal plants and other property of the company and the condition thereof:

(As per Audited Accounts 2018-2019)

Particulars	Amount in Tk.
Land	4,069,251,392
Land Development Cost	60,727,568
Office Building	758,405,805
Warehouse	5,694,158
Plant & Machinery	13,543,370,038
Furniture & Fixture	4,982,605
Office Decoration	68,748,841
Office Equipment	18,404,244
Loose Tools	4,972,248
Motor Vehicles	10,634,691
Rental Fleet	32,745,162
Heavy Equipment	43,488,506
CNG Station	14,026,419
Spare Parts	413,894,525
Total	**19,049,346,202**

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The Company has **11,177.07** decimals of land in various location as under:

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Location of the land:

Sl No	LOCATION	Deed No.	Acquisition Date	Khatian No.		Dag No.		Total Land and land development in Decimal
				SA	RS	CS & SA	RS	
1	Chila, Mongla, Bagerhat	827	05.05.11	513, 515,516		1144, 1115, 1106	-	72
2	Chila, Mongla, Bagerhat	828	05.05.11	403, 405,404	-	1140, 1117, 1152, 1151, 1152/2348, 1055,1058, 1104,1105, 1108	-	240
3	Chila, Mongla, Bagerhat	829	05.05.11	513, 515, 516	-	1114, 1115, 1106	-	100
4	Chila, Mongla, Bagerhat	830	05.05.11	513, 515, 516	-	1114, 1115, 1106	-	200
5	Chila, Mongla, Bagerhat	857	10.05.11	154, 157, 293	-	1109, 1173, 1174	-	103
6	Chila, Mongla, Bagerhat	967	26.05.11	15, 16, 18	-	1143, 1107, 1114	-	80.66
7	Chila, Mongla, Bagerhat	973	26.05.11	161	-	1246	-	59.32
8	Chila, Mongla, Bagerhat	968	26.05.11	531, 533	-	1172, 1101	-	57
9	Chila, Mongla, Bagerhat	993	29.05.11	562, 515, 416, 414, 415	-	1051, 1053, 1061, 1062, 1103, 1102, 1153, 1115	-	483
10	Chila, Mongla, Bagerhat	1202	29.05.11	515, 516	-	1115, 1106	-	76

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Sl No	LOCATION	Deed No.	Acquisition Date	Khatian No.		Dag No.		Total Land and land development in Decimal
11	Chila, Mongla, Bagerhat	1257	06.07.11	416, 419		1102, 1230, 1062		136
12	Chila, Mongla, Bagerhat	1301	14.07.11	415		1153, 1155, 1123, 1131		405
13	Chila, Mongla, Bagerhat	1398	26.07.11	403, 404, 405		1140, 1107, 1152, 1152/2348, 1151, 1105,1108, 1055, 1058, 1104, 1117		519.5
14	Chila, Mongla, Bagerhat	1552	11.9.11	327, 326, 325, 132, 513, 515, 516		1106, 1115, 1144, 1184, 1220, 1223, 1225, 1244, 1245, 1182, 1183, 121419		59
15	Chila, Mongla, Bagerhat	1659	23.09.11	403, 404, 405		1140, 1117, 1151, 1148, 1141, 1149, 1105, 1108, 1055, 1058, 1104, 1152, 2348/1152		259.75
16	Chila, Mongla, Bagerhat	2139	08.12.11	533		1101, 1110		62.5
17	Chila, Mongla, Bagerhat	1943	13.11.11	13, 14, 15, 54, 154, 293, 425, 157, 569		1179-81,1211-13,1142-43,1116,1109,1201-02,1173-74,1237,1241,1247-49		345
18	Chila, Mongla, Bagerhat	2001	14.11.11	359, 358		1139, 1173, 1054		190
19	Chila, Mongla, Bagerhat	2140	9.12.11	513, 515, 516, 132, 325-27		1106, 1115-17, 1182-84, 1144, 1216-17, 1223		376
20	Chila, Mongla, Bagerhat	132	29.01.12	359		1139, 1173		33
21	Chila, Mongla, Bagerhat	388	18.03.12	359		1139, 1173		33
22	Chila, Mongla, Bagerhat	940	14.06.12	319/1,319/3,111/25,111 111/13, 373		1193, 1084,1018, 1083,1098, 1194,1195, 1192, 1198/2310		232
23	Chila, Mongla, Bagerhat	706	05.06.13	14, 15, 424, 513, 515		1211, 1179, 1234, 1144, 1115		119.4
24	Chila, Mongla, Bagerhat	910	31.07.13	15		1179, 1116, 1143		92
25	Chila, Mongla, Bagerhat	1201	10.10.13	14, 15, 424, 513, 515, 516		1211, 1179,1234, 1144, 1115,1106,		36.12

Md. Alauddin Shibly
Company Secretary
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79, Shahid Tajuddin Ahmed Sharani
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0 8 NOV 2020

Md. Amirur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

09 NOV 2020

Sl No	LOCATION	Deed No.	Acquisition Date	Khatian No.		Dag No.		Total Land and land development in Decimal
						1212, 1143,1116, 1179		
26	Chila, Mongla, Bagerhat	833	22.05.14	359		1173		33
27	Chunkuri, Dacop, Khulna	714	16.06.15	473, 472	511	81, 70, 67, 72, 75, 76, 79, 78	3, 41, 42, 43, 44,45	58
28	Chunkuri, Dacop, Khulna	713	16.06.15	473, 472	1282, 1287	81, 70, 67, 72, 75, 76, 79, 78	3, 41, 42, 43, 44,45	35
29	Vogra, Gazipursadar, Gazipur	10886	29.04.08	270,191	333, 25	1202, 1204, 1211	1670, 1672,1679	97.375
30	Vogra, Gazipursadar, Gazipur	9110	10.04.08	270	333	1202, 1204, 1203	1670, 1671,1672	33
31	Vogra, Gazipursadar, Gazipur	12990	22.05.08	270,191	333,25	12,111,204	1679, 1672	9.55
32	Vogra, Gazipursadar, Gazipur	22473	01.09.08	222	210	1206	1674	2
33	Vogra, Gazipursadar, Gazipur	15426	04.06.09	222, 223	210 ,406	1206, 1207	1674, 1675	4.95
34	Vogra, Gazipursadar, Gazipur	15308	03.06.09	270,222,223	333, 210, 406	1202 ,1206 ,1207	1670, 1674,1675	2.9625
35	Vogra, Gazipursadar, Gazipur	8263	14..03.10	270	333	1202	1670	41.25
36	Vogra, Gazipursadar, Gazipur	4229	08.07.10	222 ,223, 270	210 ,406, 333	1202 ,1206 ,1207	1670, 1674,1675	3.62
37	Vogra, Gazipursadar, Gazipur	9627	11.11.10	270 ,273	333 ,176	1202 ,1208	1670, 1676	31.283
38	Vogra, Gazipursadar, Gazipur	813	19.01.12	270	333	1202	1670	23.41
39	Vogra, Gazipursadar, Gazipur	12163	25.09.12	191 ,273, 260	25 ,176 ,320	1211, 1208, 1210	1679, 1676,1678	62.22
40	Vogra, Gazipursadar, Gazipur	662	18.01.13	270 ,274	321 ,333	1202, 1215, 1216	1670, 1685,1687	42.75
41	Vogra, Gazipursadar, Gazipur	11324	17.11.14	270	333	1202	1670	1.8
42	Gazipur Sreepur, Gazipur	7501	12.05.10	574 ,621	769 ,1108	2288 ,2303	2243 ,2273 ,2275	53.5
43	Gazipur Sreepur, Gazipur	7502	12.05.10	621	1108	2292	2250	105
44	Gazipur Sreepur, Gazipur	7503	12.05.10	621	1108	2303	2273	21.25
45	Gazipur Sreepur, Gazipur	7594	12.05.10	621	1108	2303	2273	8.75
46	Gazipur Sreepur, Gazipur	8104	20.05.10	621	1108	2291 ,2292	2249, 2250	31.5

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Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A. Dhaka-1208

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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
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Chief Executive Officer
BankaBangla Investments Limited

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0 9 NOV 20

Sl No	LOCATION	Deed No.	Acquisition Date	Khatian No.		Dag No.		Total Land and land development in Decimal
47	Gazipur Sreepur, Gazipur	8103	20.05.10	551	88	2587	2498	8.75
48	Gazipur Sreepur, Gazipur	10820	13.07.10	882	252, 973	2474 ,2475	2268, 2270	157.5
49	Gazipur Sreepur, Gazipur	372	06.01.11	621	1108	2292 ,2302	2250, 2205	26.25
50	Gazipur Sreepur, Gazipur	4009	08.03.11	621	1108	2301, 2302, 2303	2205, 2206, 2273	105
51	Gazipur Sreepur, Gazipur	4008	08.03.11	882, 818	252, 255	2475, 2484	2270, 2448	77
52	Gazipur Sreepur, Gazipur	7170	05.05.10	621, 557	1108, 105	2290, 2291, 2296, 2297, 2302	2249, 2205, 2210, 2211, 2199	188.5
53	Gazipur Sreepur, Gazipur	9150	31.05.11	551	88	2587	2266	70
54	Gazipur Sreepur, Gazipur	9327	02.06.11	651, 621	1109	2476	2263	35
55	Gazipur Sreepur, Gazipur	20406	20.12.11	882,	252	2475	2270	31
56	Sreepur, Gazipur	4406	14.03.12	806	733	746, 747, 739	690, 691,717	17.5
57	Sreepur, Gazipur	12085	11.07.12	889	474	753	886	180
58	Sreepur, Gazipur	7184	29.04.12	805	153	734	720	65
59	Sreepur, Gazipur	7489	07.05.12	805, 425, 808, 813	152-54, 158	734, 741, 748, 733	720, 669, 728, 719	70
60	Sreepur, Gazipur	7488	07.05.12	459, 808	581, 154	754, 734	666, 720	27.25
61	Sreepur, Gazipur	7490	07.05.12	638	582	738, 739	1504, 1505	8.75
62	Sreepur, Gazipur	2595	14.02.13	918, 919	9, 10	756, 751	664, 665	52.5
63	Sreepur, Gazipur	2611	14.02.13	818, 806	287, 733	740, 749	726, 717	17.5
64	Sreepur, Gazipur	11447	04.08.13		153,154, 581, 694		609, 666, 720	20.62
65	Sreepur, Gazipur	13057	10.09.13	809, 813, 425	152,158, 1063	733, 734, 741, 748	719, 720, 728	49
66	Sreepur, Gazipur	14847	10.10.13	818	287	740	726	34.75
67	Sreepur, Gazipur	14853	10.10.13	919	10	751	665	7
68	Sreepur, Gazipur	17324	11.12.13	295	646	739	727	44
69	Sreepur, Gazipur	3926	20.03.14	295	646	739	727	72
70	Sreepur, Gazipur	7910	16.06.14	295	646	739	727	15.25
71	Sreepur, Gazipur	12584	29.09.14	932	480	2488	2545, 2547	82.25
72	Sreepur, Gazipur	15476	27.11.14	425, 808	152, 154	748, 734	669, 720	44
73	Sreepur, Gazipur	1407	05.02.15	813,808 425, 459	152,154, 158, 581	733, 734, 748, 754	719, 720, 666, 669	44.92
74	Sreepur, Gazipur	5834	06.05.15	813,808,425,459	152,154, 158, 581	733,734,748, 754	719, 720, 666, 669	8.75
75	Sreepur, Gazipur	5855	06.05.15	818	287	737	1502	14.5
76	Sreepur, Gazipur	8788	12.09.05	512	814	714	612	105
77	Sreepur, Gazipur	1905	27.03.06	512	814	714	612	31.5
78	Sreepur, Gazipur	7168	05.05.09	671, 900, 902	628, 953, 1158	2139, 2145, 2144	1640,1641, 1568	76.68
79	Sreepur, Gazipur	10266	06.09.09	671	953	2145	1568	74.25
80	Sreepur, Gazipur	13110	15.10.14	855, 746, 900, 671, 902	629,135, 115,628, 953	2057,2058, 2056,2139, 2145, 2144	1576,1577, 1575,1640, 1568, 1641	795.75
81	Tejgaon, Dhaka	8620	31.07.07			25		16.5
82	Halishahar, Chittagong	19337	27.11.11	1	5		6004, 6005,6014	8.24
83	Dhormodas, Rangpur	15443	04.12.08	1584	1593		26012602, 2599	60.5
84	Chilimpur, Bogra	12748	12.05.11	174	242	990/1583	902	12

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Humayun Rashid
Managing Director
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সহকারী পরিচালক
...জ অ্যান্ড এক্সচেঞ্জ কমিশন
09 NOV 2020

Sl No	LOCATION	Deed No.	Acquisition Date	Khatian No.		Dag No.		Total Land and land development in Decimal
85	Cunkuri, Dakoap, Khulna	891	14.07.15	473	803	70, 67, 72, 75, 76, 79	42, 43, 44, 45	100
86	Cunkuri, Dakoap, Khulna	894	14.07.15	472, 473	511	81, 70, 67, 72, 75, 76, 79, 78	3, 41, 42, 43, 44,45	100
87	Cunkuri, Dakoap, Khulna	896	14.07.15	472, 473	233, 232	81, 70, 67, 72, 75, 76, 79, 78	3, 41, 42, 43, 44,45	74
88	Cunkuri, Dakoap, Khulna	897	14.07.15	472, 473	1280, 1285	81, 70, 67, 72, 75, 76, 79, 78	3, 41, 42, 43, 44,45	67
89	Cunkuri, Dakoap, Khulna	898	14.07.15	472, 473	1283, 1281, 1288	81, 70, 67, 72, 75, 76, 79, 78	3, 41, 42, 43, 44,45	150
90	Cunkuri, Dakoap, Khulna	956	28.07.15	472, 473	1284, 1286	81, 70, 67, 72, 75, 76, 79, 78	3, 41, 42, 43, 44,45	65
91	Cunkuri, Dakoap, Khulna	953	28.07.15	472, 473	1282, 1287	81, 70, 67, 72, 75, 76, 79, 78	3, 41, 42, 43, 44,45	40
92	Cunkuri, Dakoap Khulna	952	28.07.15	472, 473	1282, 1287	81, 70, 67, 72, 75, 76, 79, 78	3, 41, 42, 43, 44,45	58
93	Cunkuri, Dakoap, Khulna	1320	20.10.15	472, 473	402, 403	81, 70, 67, 72, 75, 76, 79, 78	3, 41, 42, 43, 44,45	224
94	Cunkuri, Dakoap, Khulna	1319	20.10.15	472, 473	402, 403	81, 70, 67, 72, 75, 76, 79, 78	3, 41, 42, 43, 44, 45	124
95	Cunkuri, Dakoap, Khulna	1483	24.11.15	182	589	82, 83	4, 40	33.5
96	Cunkuri, Dakoap, Khulna	1484	24.11.15	128	589	82, 83	4, 40	8.375
97	Cunkuri, Dakoap, Khulna	1594	22.12.15	122	632	65, 66, 706	57, 57/232	40
98	Cunkuri, Dakoap, Khulna	538	04.05.16	471, 471/1	1296	126	59	87.5
99	Cunkuri, Dakoap, Khulna	61	12.01.16	128	589	82, 83	4,40	100.5
100	Cunkuri, Dakoap, Khulna	65	12.01.16	128	589	82, 83	4,40	33.5
101	Cunkuri, Dakoap, Khulna	59	12.01.16	473	511	70, 67, 72, 75, 76, 79, 78	3, 41, 42, 44, 45	8.5
102	Cunkuri, Dakoap, Khulna	58	12.01.16	128	589	82, 83	4,40	25.4
103	Cunkuri, Dakoap, Khulna	60	12.01.16	128	589	82, 83	4,40	33.5
104	Cunkuri, Dakoap, Khulna	63	12.01.16	122	401	65, 66, 706	57/231	52
105	Cunkuri, Dakoap, Khulna	131	17.02.16	472, 473	1116, 511	81, 70, 67, 72, 75, 76, 79	3, 41, 42, 44, 45	268
106	Cunkuri, Dakoap, Khulna	139	17.02.16	122	401	65, 66	57/231	29
107	Cunkuri, Dakoap, Khulna	539	04.05.16	472	1281	81	41	15
108	Cunkuri, Dakoap, Khulna	881	09.08.16	247, 247/1	595	57, 58	48, 49	140
109	Dhnuya, Sripur Gazipur	9041	14.07.15	805, 323, 295	153, 653,646	734,739	720, 727, 725, 1503	149.5

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Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
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79, Shahid Tajuddin Ahmed Sharani
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Iftekhar Alam
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0 9 NOV 2020

Sl No	LOCATION	Deed No.	Acquisition Date	Khatian No.		Dag No.		Total Land and land development in Decimal
110	Dhnuya, Sripur Gazipur	11857	10.09.15	808	154	734	720	17.5
111	Dhnuya, Sripur Gazipur	13167	08.10.15	558	1055	2499	2539	19.25
112	Dhnuya, Sripur Gazipur	14643	11.11.15	638	582	738,739	1505, 1504	19
113	Dhnuya, Sripur Gazipur	14599	10.11.15	818	287	740	726	35
114	Dhnuya, Sripur Gazipur	14564	10.11.15	919	10	751	665	17.5
115	Dhnuya, Sripur Gazipur	6141	04.05.16	805, 808, 813, 425	152-54,158	733, 734, 748	719,720,669	27
116	Dhnuya, Sripur Gazipur	8747	28.06.16	813, 818, 825, 637	116, 79, 87, 287	763, 766, 779	678, 679 ,729	20.506
117	Dhnuya, Sripur Gazipur	11416	24.08.16	813, 825	87, 116	763, 766	678, 679	25.75
118	Dhnuya, Sripur Gazipur	11998	05.09.16	813, 808, 425	152, 154,158	733, 734, 748	719, 720,669	17.5
119	Dhnuya, Sripur Gazipur	11999	05.09.16	813, 808, 425	152, 154,158	733, 734, 748	719, 720, 669	40.25
120	Dhnuya, Sripur Gazipur	13023	02.10.16	558	1055	2499	2539	5.25
121	Dhnuya, Sripur Gazipur	14787	02.11.16	813, 808, 425	152, 154,158	733, 734,748	719, 720,669	73.75
122	Dhnuya, Sripur Gazipur	281	05.01.17	918, 919	9, 10	751, 756	664, 665	10.5
123	Dhnuya, Sripur Gazipur	3834	09.03.17	805, 919	153, 10	734, 751	720,665	68
124	Dhnuya, Sripur Gazipur	5707	12.04.17	425	152	748	669	18.5
125	Dhnuya, Sripur Gazipur	5708	12.04.17	813	116	766	679	5.25
126	Gazipur, Gazipur	13168	08.10.15	671	953	2145	1568	28.5
127	Gazipur, Gazipur	3927	14.03.16	854	575	2059	1594	25.22
128	Gazipur, Gazipur	8255	20.06.16	902	628	2147, 2809	1642	70
129	Gazipur, Gazipur	9431	21.07.16	746, 905	135, 575	2056, 2061	1578, 1581, 1593	46
130	Gazipur, Gazipur	11896	05.09.16	746	135	2056	615	16
131	Gazipur, Gazipur	11583	30.08.16	671	953	2145	1571, 1568	36
132	Gazipur, Gazipur	14482	30.10.16	746	135	2056	1580	12
133	Gazipur, Gazipur	17254	20.12.16	746	135	2056	1578, 1581, 1579	20
134	Gazipur, Gazipur	13159	04.10.16	671	953	2145	1570, 1569	25.75
135	Gazipur, Gazipur	16031	27.11.16	746, 905	575, 135	2056, 2061	1579, 1581, 1593	10
136	Gazipur, Gazipur	14789	02.11.16	746, 905	135, 575	2056, 2061	1579, 1581, 1593	16
137	Gazipur, Gazipur	13489	01.10.16	746, 905	135, 575	2056, 2061	1579, 1581, 1593	14
138	Gazipur, Gazipur	15761	21.11.17	854	575	2059	1594	7
139	Gazipur, Gazipur	1957	05.02.17	671, 900	953, 1158	2145, 2139	1568, 1640	36.5
140	Gazipur, Gazipur	450	09.01.17	746	135	2056	1580	12
141	Gazipur, Gazipur	3873	26.02.17	671, 900	953, 1158	2145, 2139	1568, 1640	35
142	Gazipur, Gazipur	4970	29.03.17	671	953	2145	1568	6
143	Gazipur, Gazipur	5317	05.04.17	854	575	2059	1594	10.84
144	Gazipur, Gazipur	783	16.01.17	746, 905	135, 575	2056, 2061	1578, 1579, 1581, 1593	25
145	Gazipur, Gazipur	7434	17.05.17	746, 751, 871	135, 143, 150	2056, 2054, 1926, 1925	617, 618, 619, 620	35

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SI No	LOCATION	Deed No.	Acquisition Date	Khatian No.		Dag No.		Total Land and land development in Decimal
146	Gazipur, Gazipur	7435	17.05.17	751, 871	143, 150	2054, 1926, 1927, 1925	618, 619, 620	35
147	Botia ghata, Khulna	1736	23.03.17	199	48	26, 27	322, 333	136
148	Botia ghata, Khulna	1731	23.03.17	207, 206,	48	23, 24, 25	318, 319	131
149	Koishar, Rupgonj, Narayangonj	4563	06.04.17	118, 20	178, 252, 235	715, 716, 714, 711	726, 724, 725, 730, 733, 735	61.85
150	Koishar, Rupgonj, Narayangonj	4562	06.04.17		235, 56		734, 724	29.25
151	Koishar, Rupgonj, Narayangonj	4525	06.04.17	118	252	715	725	6.5
152	Gazipur Sadar, Gazipur	7100	09.05.17	621	1108	2291, 2301, 2302	2249, 2206, 2205	17.5
								11,177.07

(ii) Whether the property is owned by the company or taken on lease:

All the land mentioned in the list is owned by the company.

(iii) Dates of purchase, last payment date of current rent (খাজনা) and mutation date of lands, deed value and other costs including details of land development cost, if any and current use thereof:

SL.	LOCATION/ MOUZA	Deed No.	Acquisition Date	Land Area	Mutation completed (in Decimal)	Mutation date of lands	Mutation ref. No.	Last payment date of current rent/ Khazna	Historical cost plus Development cost in BDT	Revalued amount in BDT	Current Use
1	Chila, Mongla, Bagerhat	827	05.05.11	72	72.00	2012	459	Bangla 1423	483,392	3,240,000	Vacant
2		828	05.05.11	240	240.00	2012	432		1,044,640	10,800,000	Vacant
3		829	05.05.11	100	100.00	2014	48		493,600	4,500,000	Vacant
4		830	05.05.11	200	200.00	2014	84		887,200	9,000,000	Vacant
5		857	10.05.11	103	103.00	2012	454		539,958	4,635,000	Vacant
6		967	26.05.11	80.66	80.66	2012	419		417,137	3,629,700	Vacant
7		973	26.05.11	59.32	59.32	2012	453		333,900	2,669,400	Vacant
8		968	26.05.11	57	57.00	2014	174		324,902	2,565,000	Vacant
9		993	29.05.11	483	483.00	2014	254		2,000,538	21,735,000	Vacant
10		1202	29.05.11	76	76.00	2014	46		399,227	3,420,000	Vacant
11		1257	06.07.11	136	136.00	2014	49		523,600	6,120,000	Vacant
12	Chila, Mongla, Bagerhat	1301	14.07.11	405	405.00	2017	255	Bangla 1423	1,559,800	18,225,000	Vacant
13		1398	26.07.11	519.5	519.50	2012	460		1,946,650	23,377,500	Vacant
14		1552	11.9.11	59	59.00	2013	616, 627, 633, 634		240,900	2,655,000	Vacant
15		1659	23.09.11	259.75	259.75	2012	428		972,330	11,688,750	Vacant
16		2139	08.12.11	62.5	62.50	2012	434		301,440	2,812,500	Vacant
17		1943	13.11.11	345	345.00	2012	441, 455, 468, 469		1,845,450	15,525,000	Vacant
18		2001	14.11.11	190	190.00	2013	615		1,016,200	8,550,000	Vacant

Md. Alauddin Shibly
Company Secretary
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Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
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Tejgaon I/A, Dhaka-1208
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Iftekhar Alam
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সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

09 NOV 2020

SL.	LOCATION/ MOUZA	Deed No.	Acquisition Date	Land Area	Mutation completed (in Decimal)	Mutation date of lands	Mutation ref. No.	Last payment date of current rent/ Khazna	Historical cost plus Development cost in BDT	Revalued amount in BDT	Current Use
19		2140	9.12.11	376	376.00	2013	616, 627, 633, 634		2,011,300	16,920,000	Vacant
20	Chila, Mongla, Bagerhat	132	29.01.12	33	33.00	2013	615	Bangla 1423	159,130	1,485,000	Vacant
21		388	18.03.12	33	33.00	2012	442		159,130	1,485,000	Vacant
22		940	14.06.12	232	232.00	2018-19	966		1,737,380	10,440,000	Vacant
23		706	05.06.13	119.4	119.40	2013	1012, 1023		576,900	5,373,000	Vacant
24		910	31.07.13	92	92.00	2013	1009		447,900	4,140,000	Vacant
25		1201	10.10.13	36.12	36.12	2013	1069, 1067		194,100	1,625,400	Vacant
26		833	22.05.14	33	33.00	2014	635		232,000	1,485,000	Vacant
27	Chunkuri, Dacop, Khulna	714	16.06.15	58	58.00	15-16	742	Bangla 1426	543,510	3,480,000	Occupied
28		713	16.06.15	35	35.00	15-16	749		325,890	2,100,000	Occupied
29	Vogra, Gazipur Sadar, Gazipur	10886	29.04.08	97.375	97.375	2018	360	Bangla 1427	39,364,755	306,731,250	Occupied
30		9110	10.04.08	33	33.00	2018	360		13,780,000	103,950,000	Occupied
31		12990	22.05.08	9.55	9.55	2018	360		4,270,748	30,082,500	Occupied
32		22473	01.09.08	2	2.00	2018	360		2,033,865	6,300,000	Occupied
33		15426	04.06.09	4.95	4.15	2018	360		1,998,835	15,592,500	Occupied
34		15308	03.06.09	2.9625	2.96	2018	360		1,643,400	9,331,875	Occupied
35		8263	14..03.10	41.25	41.25	2013	408		50,014,800	129,937,500	Occupied
36		4229	08.07.10	3.62	0.748	2013	408		1,921,660	11,403,000	Occupied
37		9627	11.11.10	31.283	31.283	2013	408		19,567,280	98,541,450	Occupied
38		813	19.01.12	23.41	23.41	2013	412		16,977,433	73,741,500	Occupied
39		12163	25.09.12	62.22	62.22	2013	432		83,992,675	195,993,000	Occupied
40		662	18.01.13	42.75	42.75	2013	432		86,552,755	134,662,500	Occupied
41		11324	17.11.14	1.80	-	-	-		2,824,877	5,670,000	Occupied
42	Gazipur Sreepur, Gazipur	7501	12.05.10	53.5	53.50	2018	120	Bangla 1427	2,582,800	7,561,541	Vacant
43		7502	12.05.10	105	105.00	2018	120		4,046,553	14,840,407	Vacant
44		7503	12.05.10	21.25	21.25	2018	120		941,300	3,003,416	Vacant
45		7594	12.05.10	8.75	8.75	2018	120		423,000	1,236,701	Vacant
46		8104	20.05.10	31.5	31.50	2018	120		1,341,000	4,452,122	Vacant
47		8103	20.05.10	8.75	8.75	2018	120		426,000	1,236,701	Vacant
48		10820	13.07.10	157.5	157.50	2018	120		5,718,460	22,260,611	Vacant
49		372	06.01.11	26.25	26.25	2013	161		1,283,284	3,710,102	Vacant
50		4009	08.03.11	105	105.00	2013	161		4,969,579	14,840,407	Vacant
51		4008	08.03.11	77	77.00	2013	161		3,720,267	10,882,965	Vacant
52		7170	05.05.10	188.5	188.50	2013	119		7,854,750	26,642,064	Vacant
53		9150	31.05.11	70	70.00	2013	196		3,243,000	9,893,605	Vacant
54		9327	02.06.11	35	35.00	2013	196		1,619,000	4,946,802	Vacant

Md. Alauddin Shibly
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Chief Financial Officer
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Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
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Tejgaon I/A, Dhaka-1208

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08 NOV 2020

SL.	LOCATION/ MOUZA	Deed No.	Acquisition Date	Land Area	Mutation completed (in Decimal)	Mutation date of lands	Mutation ref. No.	Last payment date of current rent/ Khazna	Historical cost plus Development cost in BDT	Revalued amount in BDT	Current Use
55		20406	20.12.11	31	31.00	2013	243		1,351,625	4,381,454	Vacant
56	Dhonua, Gazipur	4406	14.03.12	17.5	17.50	13-14	264	Bangla 1427	1,193,500	5,250,000	Vacant
57		12085	11.07.12	180	176.50	13-14	275		12,971,025	106,950,000	Vacant
58		7184	29.04.12	65	65.00	13-14	264		4,371,100	19,500,000	Vacant
59		7489	07.05.12	70	70.00	13-14	264		4,251,025	21,000,000	Vacant
60		7488	07.05.12	27.25	27.25	13-14	264		1,654,645	8,175,000	Vacant
61		7490	07.05.12	8.75	8.75	13-14	407		539,000	2,625,000	Vacant
62		2595	14.02.13	52.5	52.50	14-15	331		4,192,140	15,750,000	Vacant
63		2611	14.02.13	17.5	17.50	14-15	331		1,062,750	5,250,000	Vacant
64		11447	04.08.13	20.62	20.62	14-15	370		1,662,125	6,186,000	Vacant
65		13057	10.09.13	49	49.00	14-15	370		3,949,025	14,700,000	Vacant
66		14847	10.10.13	34.75	34.75	14-15	369		2,800,075	10,425,000	Vacant
67		14853	10.10.13	7	7.00	14-15	369		564,325	2,100,000	Vacant
68		17324	11.12.13	44	44.00	13-14	407		3,545,325	13,200,000	Vacant
69		3926	20.03.14	72	72.00	14-15	415		7,826,525	21,600,000	Vacant
70		7910	16.06.14	15.25	15.25	15-16	447		1,657,800	4,575,000	Vacant
71	Gazipur Mouza	12584	29.09.14	82.25	82.25	15-16	463	Bangla 1427	5,086,675	24,675,000	Vacant
72	Dhonua, Gazipur	15476	27.11.14	44	44.00	15-16	493	Bangla 1427	2,728,025	13,200,000	Vacant
73		1407	05.02.15	44.92	44.92	15-16	493		4,557,094	13,476,000	Vacant
74		5834	06.05.15	8.75	8.75	15-16	493		1,235,530	2,625,000	Vacant
75		5855	06.05.15	14.5	14.50	15-16	493		896,980	4,350,000	Vacant
76		8788	12.09.05	105	105.00	2018	60		1,448,407	31,500,000	Vacant
77		1905	27.03.06	31.5	31.50	2018	60		453,500	9,450,000	Vacant
78	Gazipur	7168	05.05.09	76.68	76.68	2013	352	Bangla 1427	4,694,920	13,802,400	Occupied
79		10266	06.09.09	74.25	74.25	2013	352		3,630,927	13,365,000	Occupied
80		13110	15.10.14	795.75	795.75	14-15	464		66,600,000	143,235,000	Occupied
81	Tejgaon, Dhaka	8620	31.07.07	16.5	16.50	2013	492	Bangla 1427	2,078,955	478,500,000	Occupied
82	Halishahar, Chittagong	19337	27.11.11	8.24	8.24	2013	5003	Bangla 1427	56,472,950	82,400,000	Occupied
83	Dhormodas, Rangpur	15443	04.12.08	60.5	60.50	2013	3450	Bangla 1427	4,033,600	90,750,000	Occupied
84	Chilimpur, Bogra	12748	16.06.11	12	12.00	2018	1814	Bangla 1427	7,811,530	18,000,000	Occupied
85	Chunkuri, Dakoap, Khulna	891	14.07.15	100	100.00	15-16	748	Bangla 1427	937,200	-	Occupied
86		894	14.07.15	100	100.00	15-16	746		937,200	-	Occupied
87		896	14.07.15	74	74.00	15-16	750		693,485	-	Occupied
88		897	14.07.15	67	67.00	15-16	747		627,885	-	Occupied

Md. Alauddin Shibly
Company Secretary
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Md. Ashiqur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
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Iftekhar Alam
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BankaBangla Investments Limited
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বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

SL.	LOCATION/ MOUZA	Deed No.	Acquisition Date	Land Area	Mutation completed (in Decimal)	Mutation date of lands	Mutation ref. No.	Last payment date of current rent/ Khazna	Historical cost plus Development cost in BDT	Revalued amount in BDT	Current Use
89		898	14.07.15	150	150.00	15-16	745		1,405,900	-	Occupied
90		956	28.07.15	65	65.00	15-16	740		609,110	-	Occupied
91		953	28.07.15	40	40.00	15-16	744		374,760	-	Occupied
92		952	28.07.15	58	58.00	15-16	741		543,510	-	Occupied
93		1320	20.10.15	224	224.00	15-16	743		2,099,885	-	Occupied
94		1319	20.10.15	124	124.00	15-16	751		1,162,485	-	Occupied
95		1483	24.11.15	33.5	33.50	15-16	753		314,265	-	Occupied
96		1484	24.11.15	8.375	8.375	15-16	752		78,280	-	Occupied
97		1594	22.12.15	40	40.00	16-17	46		374,760	-	Occupied
98		538	04.05.16	87.5	87.50	16-17	42, 49		820,025	-	Occupied
99	Chunkuri, Dakoap, Khulna	61	12.01.16	100.5	100.50	16-17	41		941,965	-	Occupied
100		65	12.01.16	33.5	33.50	16-17	43	Bangla 1426	331,200	-	Occupied
101		59	12.01.16	8.5	8.50	16-17	48		79,470	-	Occupied
102		58	12.01.16	25.4	25.40	16-17	44		238,110	-	Occupied
103		60	12.01.16	33.5	33.50	16-17	45		313,920	-	Occupied
104		63	12.01.16	52	52.00	16-17	50		487,275	-	Occupied
105		131	17.02.16	268	268.00	16-17	40, 47		2,512,500	-	Occupied
106		139	17.02.16	29	29.00	16-17	51		272,000	-	Occupied
107	Chunkuri, Dakoap, Khulna	539	04.05.16	15	15.00	16-17	52	Bangla 1426	140,585	-	Occupied
108		881	09.08.16	140	-	-	-		1,312,360	-	Occupied
109	Dhonua, Sripur Gazipur	9041	14.07.15	149.5	149.50	17-18	492	Bangla 1426	15,774,525	-	Vacant
110		11857	10.09.15	17.5	17.50	16-17	493	Bangla 1427	1,219,850	-	Vacant
111	Gazipur Mouza	13167	08.10.15	19.25	19.25	16-17	491	Bangla 1427	1,190,575	-	Vacant
112		14643	11.11.15	19	19.00	16-17	493		1,324,261	-	Vacant
113	Dhonua, Sripur Gazipur	14599	10.11.15	35	35.00	17-18	493	Bangla 1427	2,439,468	-	Vacant
114		14564	10.11.15	17.5	17.50	16-17	493		1,219,784	-	Vacant
115		6141	04.05.16	27	27.00	16-17	493		1,881,920	-	Vacant
116		8747	28.06.16	20.51	20.51	18-19	654		1,429,314	-	Vacant
117	Dhonua, Sripur Gazipur	11416	24.08.16	25.75	25.75	17-18	615	Bangla 1427	1,794,730		Vacant
118		11998	05.09.16	17.5	17.50	17-18	615		1,244,225	-	Vacant
119		11999	05.09.16	40.25	40.25	17-18	615		2,862,550	-	Vacant
120	Gazipur Mouza	13023	02.10.16	5.25	5.25	18-19	653	Bangla 1427	357,975	-	Vacant
121		14787	02.11.16	73.75	73.75	17-18	615		5,661,800	-	Vacant
122	Dhonua, Sripur Gazipur	281	05.01.17	10.5	10.50	17-18	615	Bangla 1427	757,950	-	Vacant
123		3834	09.03.17	68	68.00	17-18	615		5,153,330	-	Vacant
124		5707	12.04.17	18.5	18.50	17-18	615		1,261,615	-	Vacant

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Amirur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
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79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Iftekhar Alam
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08 NOV 2020

SL.	LOCATION/ MOUZA	Deed No.	Acquisition Date	Land Area	Mutation completed (in Decimal)	Mutation date of lands	Mutation ref. No.	Last payment date of current rent/ Khazna	Historical cost plus Development cost in BDT	Revalued amount in BDT	Current Use
125		5708	12.04.17	5.25	5.25	17-18	615		398,060	-	Vacant
126	Gazipur Mouza, Gazipur	13168	08.10.15	28.5	28.50	17-18	617	Bangla 1427	2,530,900	-	Vacant
127		3927	14.03.16	25.22	25.22	17-18	617		1,999,765	-	Vacant
128		8255	20.06.16	70	70.00	17-18	617		5,550,000	-	Vacant
129		9431	21.07.16	46	-	-	-		3,647,500	-	Vacant
130		11896	05.09.16	16	-	-	-		1,269,600	-	Vacant
131		11583	30.08.16	36	-	-	-		2,853,910	-	Vacant
132		14482	30.10.16	12	-	-	-		951,200	-	Vacant
133		17254	20.12.16	20	-	-	-		1,585,000	-	Vacant
134		13159	04.10.16	25.75	-	-	-		2,041,290	-	Vacant
135	Gazipur Mouza	16031	27.11.16	10	-	-	-		793,100	-	Vacant
136		14789	02.11.16	16	-	-	-		1,268,700	-	Vacant
137		13489	01.10.16	14	-	-	-		1,110,000	-	Vacant
138		15761	21.11.17	7	-	-	-		557,500	-	Vacant
139		1957	05.02.17	36.5	-	-	-		2,893,770	-	Vacant
140		450	09.01.17	12	-	-	-		951,270	-	Vacant
141		3873	26.02.17	35	-	-	-		2,775,000	-	Vacant
142		4970	29.03.17	6	-	-	-		475,635	-	Vacant
143		5317	05.04.17	10.84	-	-	-		859,240	-	Vacant
144		783	16.01.17	25	-	-	-		1,981,350	-	Vacant
145		7434	17.05.17	35	-	-	-		2,775,100	-	Vacant
146		7435	17.05.17	35	-	-	-		2,775,100	-	Vacant
147	Botiaghata, Khulna	1736	23.03.17	136	-	-	-		2,890,480	-	Vacant
148		1731	23.03.17	131	-	-	-		2,784,205	-	Vacant
149	Koishar, Rupgonj, Narayangonj	4563	06.04.17	61.85	61.85	18-19	1142	Bangla 1427	10,494,640	-	Vacant
150		4562	06.04.17	29.25	29.25	18-19	1142		4,962,964	-	Vacant
151		4525	06.04.17	6.5	6.5	18-19	1142		1,103,440	-	Vacant
152	Gazipur Mouza, Gazipur	7100	09.05.17	17.5	17.5	18-19	652	Bangla 1427	1,221,100	-	Vacant
Total				**11,177.07**	**10,362.96**						
Non-Mutated Land in Decimal				**814.11**							

The Company has completed land mutation of 10,362.96 decimal out of 11,177.07 decimal as of current date.

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Tejgaon I/A Dhaka-1208

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Md. Ahmhur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tajgaon I/A. Dhaka-1208

08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

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Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited

08 NOV 2020

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সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

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LEGAL OPINION OF PROPERTY DOCUMENTS ON TITLE ENERGYPAC POWER GENERATION LTD

Dated: 18.02.2019
The Managing Director
Energypac Power Generation Ltd.
Corporate Office,
25, Tejgaon I/A, Dhaka-1208

Subject: Legal Opinion of property documents on title Energypac Power Generation Ltd.

Dear Sir,

1.	**Present Owner(s) of the Property**	:	**Energypac Power Generation Ltd.,** a public limited company duly incorporated under relevant laws of Bangladesh having its corporate office at 79 Shahid Taz Uddin Ahmmed Sharani, Tejgaon Industrial Area, Dhaka-1208.
3.	**Title Deed(s) Referred**	:	**1.** Submitted photocopy of certified copy of the registered Deed of Sale No. 4229 dated 08.07.2010, executed by (1) Mohammad Ali, (2) Mst. Kohinur Akter, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 3.62 decimals, (Mouza:Bhogra), (2.87 decimals pending for mutation). **2.** Submitted photocopy of certified copy of the registered Deed of Sale No. 15426 dated 04.06.2009, executed by Mrs. Jhorna Anam, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 4.95 decimals, (Mouza:Bhogra), Gazipur Gazipur (.85 decimals pending for mutation). **3.** Submitted photocopy of certified copy of the registered Deed of Sale No. 11324 dated 17.11.2014, executed by Mohammad Ali, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 1.80 decimals, (Mouza:Bhogra), Gazipur. **4.** Submitted photocopy of certified copy of the registered Deed of Sale No. 12085 dated 11.07.2012, executed by Md. Mansur Rahman, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 176.50 decimals mutated out of 180 decimals or 1.80 acre, (Mouza:Dhanua), Gazipur(3.50 decimals pending for mutation). **5.** Submitted photocopy of certified copy of the registered Deed of Sale No. 881 dated 09.08.2016, executed by (1) Chandan Ray, (2) Zoybrat Ray, (3) Rony Ray, represented by their constitute attorney namely **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in favour of **Energypac Power Generation Ltd.,** represented by its

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Company Secretary
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Managing Director, **Humayun Rashid,** in respect of land measuring 140 decimals or 1.40 acre, (Mouza:Chunkuri), Khulna.

6. Submitted photocopy of certified copy of the registered Deed of Sale No. 9431 dated 21.07.2016, executed by Md. Nazrul Islam, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 46 decimals, (Mouza:Gazipur), Gazipur.

7. Submitted photocopy of certified copy of the registered Deed of Sale No. 11896 dated 04.09.2016, executed by (1) Mazad Hossain, (2) Alhaz Akram Hossain, (3) Dabir Ahmmed, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 16 decimals, (Mouza:Gazipur), Gazipur.

8. Submitted photocopy of certified copy of the registered Deed of Sale No. 11583 dated 29.08.2016, executed by (1) Mst. Sahera Khatun alias Sahera Khatun, (2) Alhaj Akram Hossain, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 36 decimals, (Mouza:Gazipur), Gazipur.

9. Submitted photocopy of certified copy of the registered Deed of Sale No. 14482 dated 27.10.2016, executed by (1) Md. A. Razzak, (2) Azaharul Islam, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 12 decimals, (Mouza:Gazipur), Gazipur.

10. Submitted photocopy of certified copy of the registered Deed of Sale No. 17254 dated 20.12.2016, executed by Md. Fazlul Haque, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 20 decimals, (Mouza:Gazipur), Gazipur.

11. Submitted photocopy of certified copy of the registered Deed of Sale No. 13159 dated 04.10.2016, executed by (1) Alhaz Akram Hossain, (2) Dabir Ahmmed, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 25.75 decimals, (Mouza:Gazipur), Gazipur.

12. Submitted photocopy of certified copy of the registered Deed of Sale No. 16031 dated 27.11.2016, executed by (1) Md. Zahidul Islam alias Zahedul, (2) Md. Shafikul Islam, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 10 decimals, (Mouza:Gazipur), Gazipur.

13. Submitted photocopy of certified copy of the registered Deed of Sale No. 14789 dated 02.11.2016, executed by (1) Mst. Anwara Khatun, (2) Md. Karim Miah, in favour of **Energypac Power**

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Generation Ltd., represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 16 decimals, (Mouza:Gazipur), Gazipur.

14. Submitted photocopy of certified copy of the registered Deed of Sale No. 13489 dated 10.10.2016, executed by (1) Md. Abdul Mannan, (2) Md. Abdul Zalil, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 14 decimals, (Mouza:Gazipur), Gazipur.

15. Submitted photocopy of certified copy of the registered Deed of Sale No. 15761 dated 21.11.2016, executed by (1) Md. Abdul Kaiyum, (2) Md. Kamrul Hasan, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 7 decimals, (Mouza:Gazipur), Gazipur.

16. Submitted photocopy of certified copy of the registered Deed of Sale No. 1957 dated 05.02.2017, executed by (1) Alhaz Akram Hossain, (2) Dabir Ahmmed, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 36.50 decimals, (Mouza:Gazipur), Gazipur.

17. Submitted photocopy of certified copy of the registered Deed of Sale No. 450 dated 09.02.2017, executed by (1) Hazi Md. A. Kadir Master, (2) Hazi Dr. Md. A. Latif, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 12 decimals, (Mouza:Gazipur), Gazipur.

18. Submitted photocopy of certified copy of the registered Deed of Sale No. 3873 dated 09.03.2017, executed by (1) Alhaz Akram Hossain, (2) Dabir Ahmmed, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 35 decimals, (Mouza:Gazipur), Gazipur.

19. Submitted photocopy of certified copy of the registered Deed of Sale No. 4970 dated 29.03.2017, executed by Md. Mobarak Hossain, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 6 decimals, (Mouza:Gazipur), Gazipur.

20. Submitted photocopy of certified copy of the registered Deed of Sale No. 5317 dated 05.04.2017, executed by Md. Abul Hossain, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 10.84 decimals, (Mouza:Gazipur), Gazipur.

21. Submitted photocopy of certified copy of the registered Deed of Sale No. 783 dated 16.01.2017, executed by Hazi Md. Mozammel Haque, in favour of **Energypac Power Generation**

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সৈয়দ মুহাম্মদ গোলাম মাওলা
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বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
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			Ltd., represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 25 decimals, (Mouza:Gazipur), Gazipur. **22.** Submitted photocopy of certified copy of the registered Deed of Sale No. 7434 dated 16.05.2017, executed by Alhaz Md. Abdul Aziz, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 35 decimals, (Mouza:Gazipur), Gazipur. **23.** Submitted photocopy of certified copy of the registered Deed of Sale No. 7435 dated 16.05.2017, executed by Md. Fazlul Haque, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 35 decimals, (Mouza:Gazipur), Gazipur. **24.** Submitted photocopy of certified copy of the registered Deed of Sale No. 1736 dated 23.03.2017, executed by (1) Kazi Nazrul Islam, (2) Kamrun Nahar, (3) Sarmin Sultana, (4) Md. Badrul Alam Khan, (5) Md. Estiyak Alam Khan, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 136 decimals, (Mouza:Baranpara), Khulna. **25.** Submitted photocopy of certified copy of the registered Deed of Sale No. 1731 dated 23.03.2017, executed by (1) Dr. Md. Ali Hasan, (2) Md. Osman Hasan, in favour of **Energypac Power Generation Ltd.,** represented by its Managing Director, **Humayun Rashid,** in respect of land measuring 131 decimals, (Mouza:Baranpara), Khulna.
2.	**Area of Scheduled land**	:	Total land measuring (.85+2.87+1.80+3.50+140+46+16+36+12+20+25.75+10+16+14+7+36.50 +12+35+6+10.84+25+35+35+136+131)=**814 (Eight Hundred & Fourteen) decimals or 8.14 acre**.
6.	**Opinion**	:	We have meticulously perused the above-mentioned papers and documents and it appears that **Energypac Power Generation Ltd.** (Land owner) has become the present owner of the properties referred in Column No. 2 above by way of purchase through Saf Kabla/Sale Deeds which was subsequently been registered with the concerned Sub Registry Office. Since, **Energypac Power Generation Ltd.** has obtained the prima facie ownership of the properties referred in Column No. 2 above, they should take necessary steps to complete the mutation process at the earliest. For this opinion, we have assumed that: • *all documents/papers submitted to us as photocopies are complete and conform to authentic original documents;* • *all representations and statements made with regard to the documents by the parties are true and accurate &*

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বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

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			• *all signatures given in the documents/papers are genuine and all documents/papers submitted to us as original are authentic and complete.*

We hope that the above shall suffice for your present purposes. Please do not hesitate to revert if you have any query. A copy of this Legal Opinion is kept in our Chambers for future reference. The documents sent to us are returned to you herewith.

Yours sincerely,
Without prejudice

For and on behalf of Hossain & Khan Associates

Sd/-
Mahin Mir
Advocate
Ditrict & Session Judge Court, Dhaka

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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(iv) The names of the persons from whom the land has been acquired/ proposed to be acquired along with the cost of acquisition and relation, if any, of such persons to the issuer or any sponsor or director thereof:

Sl No	LOCATION	Deed No.	Acquisition Date	Total Land and land development in Decimal	Historical cost plus Development cost in BDT	Names of the Persons from whom the Land have been Acquired	Relation
1	Chila, Mongla, Bagerhat	827	05.05.11	72	483,392	Md. Abdul Rub Sarder	No Relation
2	Chila, Mongla, Bagerhat	828	05.05.11	240	1,044,640	Sahidul Islam	No Relation
3	Chila, Mongla, Bagerhat	829	05.05.11	100	493,600	Md.Alumgir Sarder	No Relation
4	Chila, Mongla, Bagerhat	830	05.05.11	200	887,200	Jagodis Ray Gong	No Relation
5	Chila, Mongla, Bagerhat	857	10.05.11	103	539,958	Sre Govenda Kunda	No Relation
6	Chila, Mongla, Bagerhat	967	26.05.11	80.66	417,137	Sajahan Sarder	No Relation
7	Chila, Mongla, Bagerhat	973	26.05.11	59.32	333,900	Gopal Chandra Das	No Relation
8	Chila, Mongla, Bagerhat	968	26.05.11	57	324,902	Gennat Ali Hulader	No Relation
9	Chila, Mongla, Bagerhat	993	29.05.11	483	2,000,538	Danonjoy Moral	No Relation
10	Chila, Mongla, Bagerhat	1202	29.05.11	76	399,227	Alomgir Sarder	No Relation
11	Chila, Mongla, Bagerhat	1257	06.07.11	136	523,600	Kalipoda Moral	No Relation
12	Chila, Mongla, Bagerhat	1301	14.07.11	405	1,559,800	Abul Kasem Hulader	No Relation
13	Chila, Mongla, Bagerhat	1398	26.07.11	519.5	1,946,650	Amol Kumar Konda Gong	No Relation
14	Chila, Mongla, Bagerhat	1552	11.9.11	59	240,900	Morad Shak Gong	No Relation
15	Chila, Mongla, Bagerhat	1659	23.09.11	259.75	972,330	Bemol Kumar Konda	No Relation
16	Chila, Mongla, Bagerhat	2139	08.12.11	62.5	301,440	Al Amin Sarder	No Relation
17	Chila, Mongla, Bagerhat	1943	13.11.11	345	1,845,450	Imran Hulader Go	No Relation
18	Chila, Mongla, Bagerhat	2001	14.11.11	190	1,016,200	Jalal Hulader Go	No Relation
19	Chila, Mongla, Bagerhat	2140	9.12.11	376	2,011,300	Montaj Fakir Gong	No Relation
20	Chila, Mongla, Bagerhat	132	29.01.12	33	159,130	Rohul Amin Hulader	No Relation
21	Chila, Mongla, Bagerhat	388	18.03.12	33	159,130	Norul Amin Hulader	No Relation
22	Chila, Mongla, Bagerhat	940	14.06.12	232	1,737,380	Seraj Sarder	No Relation
23	Chila, Mongla, Bagerhat	706	05.06.13	119.4	576,900	Md.Torap Shaks	No Relation
24	Chila, Mongla, Bagerhat	910	31.07.13	92	447,900	Obaidur Sardar	No Relation
25	Chila, Mongla, Bagerhat	1201	10.10.13	36.12	194,100	Sakhina Bagom	No Relation
26	Chila, Mongla, Bagerhat	833	22.05.14	33	232,000	Abdul Jalil	No Relation
27	Chunkuri, Dacop, Khulna	714	16.06.15	58	543,510	Onimesh Gayen	No Relation
28	Chunkuri, Dacop, Khulna	713	16.06.15	35	325,890	Romendra Nath Dali	No Relation
29	Vogra, Gazipur sadar, Gazipur	10886	29.04.08	97.375	39,364,755	Mrs.Nusra Bagom	No Relation
30	Vogra, Gazipursadar, Gazipur	9110	10.04.08	33	13,780,000	Ms.Akter Norun Nabe	No Relation
31	Vogra, Gazipursadar, Gazipur	12990	22.05.08	9.55	4,270,748	Ms. Abdul Ajij	No Relation
32	Vogra, Gazipursadar, Gazipur	22473	01.09.08	2	2,033,865	Nabalika Lipe Akter	No Relation
33	Vogra, Gazipursadar, Gazipur	15426	04.06.09	4.95	1,998,835	Mrs.Jarna Anam	No Relation
34	Vogra, Gazipursadar, Gazipur	15308	03.06.09	2.9625	1,643,400	Mrs.Feroja Gong	No Relation
35	Vogra, Gazipursadar, Gazipur	8263	14..03.10	41.25	50,014,800	Ms.Akter Norun Nabe	No Relation
36	Vogra, Gazipursadar, Gazipur	4229	08.07.10	3.62	1,921,660	Mohammed Ali	No Relation
37	Vogra, Gazipursadar, Gazipur	9627	11.11.10	31.283	19,567,280	Alhas Abdul Samad	No Relation
38	Vogra, Gazipursadar, Gazipur	813	19.01.12	23.41	16,977,433	Abdul Kader Molla	No Relation
39	Vogra, Gazipursadar, Gazipur	12163	25.09.12	62.22	83,992,675	Ms.Mahatab Uddin Ahmmed	No Relation
40	Vogra, Gazipursadar, Gazipur	662	18.01.13	42.75	86,552,755	Bolaka Textill Mils Ltd.	No Relation
41	Vogra, Gazipursadar, Gazipur	11324	17.11.14	1.8	2,824,877	Mohammed Ali	No Relation
42	Gazipur Sadar, Gazipur	7501	12.05.10	53.5	2,582,800	Md.Osunali Gong	No Relation
43	Gazipur Sadar, Gazipur	7502	12.05.10	105	4,046,553	Md. Abul Hi Gong	No Relation

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Sl No	LOCATION	Deed No.	Acquisition Date	Total Land and land development in Decimal	Historical cost plus Development cost in BDT	Names of the Persons from whom the Land have been Acquired	Relation
44	Gazipur Sadar, Gazipur	7503	12.05.10	21.25	941,300	Md. Moslam Uddin	No Relation
45	Gazipur Sadar, Gazipur	7594	12.05.10	8.75	423,000	Md.Sohal Bapari	No Relation
46	Gazipur Sadar, Gazipur	8104	20.05.10	31.5	1,341,000	Md.Dalil Uddin	No Relation
47	Gazipur Sadar, Gazipur	8103	20.05.10	8.75	426,000	Mrs.Nasima Akter	No Relation
48	Gazipur Sadar, Gazipur	10820	13.07.10	157.5	5,718,460	Amir Hosin Talukdar	No Relation
49	Gazipur Sadar, Gazipur	372	06.01.11	26.25	1,283,284	Serin Akter	No Relation
50	Gazipur Sadar, Gazipur	4009	08.03.11	105	4,969,579	Kabir Talukdar Gong	No Relation
51	Gazipur Sadar, Gazipur	4008	08.03.11	77	3,720,267	Marofa Bano	No Relation
52	Gazipur Sadar, Gazipur	7170	05.05.10	188.5	7,854,750	Norul Akter	No Relation
53	Gazipur Sadar, Gazipur	9150	31.05.11	70	3,243,000	Abul Hosan Gong	No Relation
54	Gazipur Sadar, Gazipur	9327	02.06.11	35	1,619,000	Adorjun Gong	No Relation
55	Gazipur Sadar, Gazipur	20406	20.12.11	31	1,351,625	Kabir Talukdar	No Relation
56	Sreepur, Gazipur	4406	14.03.12	17.5	1,193,500	Alim Uddin	No Relation
57	Sreepur, Gazipur	12085	11.07.12	180	12,971,025	Mr.Masud Rana	No Relation
58	Sreepur, Gazipur	7184	29.04.12	65	4,371,100	Mr.Kabir Talukdar	No Relation
59	Sreepur, Gazipur	7489	07.05.12	70	4,251,025	Mr.Sajahan Gong	No Relation
60	Sreepur, Gazipur	7488	07.05.12	27.25	1,654,645	Alim Uddin	No Relation
61	Sreepur, Gazipur	7490	07.05.12	8.75	539,000	Mr.Abdul Samad	No Relation
62	Sreepur, Gazipur	2595	14.02.13	52.5	4,192,140	Mr.Helal Uddin	No Relation
63	Sreepur, Gazipur	2611	14.02.13	17.5	1,062,750	Mr.Kabir Talukdar	No Relation
64	Sreepur, Gazipur	11447	04.08.13	20.62	1,662,125	Abdul Satter	No Relation
65	Sreepur, Gazipur	13057	10.09.13	49	3,949,025	Md. Johir Uddin	No Relation
66	Sreepur, Gazipur	14847	10.10.13	34.75	2,800,075	Abdul Razzak	No Relation
67	Sreepur, Gazipur	14853	10.10.13	7	564,325	Fozila Aktar	No Relation
68	Sreepur, Gazipur	17324	11.12.13	44	3,545,325	Abdul Rashid Gong	No Relation
69	Sreepur, Gazipur	3926	20.03.14	72	7,826,525	Nizam Uddin	No Relation
70	Sreepur, Gazipur	7910	16.06.14	15.25	1,657,800	Kobir Talukdar	No Relation
71	Sreepur, Gazipur	12584	29.09.14	82.25	5,086,675	Laila Aktar Gong	No Relation
72	Sreepur, Gazipur	15476	27.11.14	44	2,728,025	Joinuddin	No Relation
73	Sreepur, Gazipur	1407	05.02.15	44.92	4,557,094	Kamruj-Jaman Gong	No Relation
74	Sreepur, Gazipur	5834	06.05.15	8.75	1,235,530	Kamruj-Jaman Gong	No Relation
75	Sreepur, Gazipur	5855	06.05.15	14.5	896,980	Awal Gong	No Relation
76	Sreepur, Gazipur	8788	12.09.05	105	1,448,407	Mr.Abul Kasem Gong	No Relation
77	Sreepur, Gazipur	1905	27.03.06	31.5	453,500	Mr.Abul Kasem Gong	No Relation
78	Sreepur, Gazipur	7168	05.05.09	76.68	4,694,920	Akram Gong	No Relation
79	Sreepur, Gazipur	10266	06.09.09	74.25	3,630,927	Sahara Khaton	No Relation
80	Sreepur, Gazipur	13110	15.10.14	795.75	66,600,000	Energypac Batters	No Relation
81	Tejgaon, Dhaka	8620	31.07.07	16.5	2,078,955	Mr. Mobarak Hossan	No Relation
82	Halishahar, Chittagong	19337	27.11.11	8.24	56,472,950	Mrs. Rausonara Bagom	No Relation
83	Dhormodas, Rangpur	15443	04.12.08	60.5	4,033,600	Mrs.Samima Parvin Gong	No Relation
84	Chilimpur, Bogra	12748	16.06.11	12	7,811,530	Mrs.Rahima Khaton	No Relation
85	Cunkuri, Dakoap, Khulna	891	14.07.15	100	937,200	Somor Chandra	No Relation
86	Cunkuri, Dakoap, Khulna	894	14.07.15	100	937,200	Tarapod Sardar	No Relation
87	Cunkuri, Dakoap, Khulna	896	14.07.15	74	693,485	Boloram Rai	No Relation
88	Cunkuri, Dakoap, Khulna	897	14.07.15	67	627,885	Nittando Bishas	No Relation
89	Cunkuri, Dakoap, Khulna	898	14.07.15	150	1,405,900	Oshim Kumar	No Relation
90	Cunkuri, Dakoap, Khulna	956	28.07.15	65	609,110	Robisonkor Rai	No Relation
91	Cunkuri, Dakoap, Khulna	953	28.07.15	40	374,760	Hori Das Bishas	No Relation
92	Cunkuri, Dakoap, Khulna	952	28.07.15	58	543,510	Dinbondhu Gayen	No Relation
93	Cunkuri, Dakoap, Khulna	1320	20.10.15	224	2,099,885	Romendra Nath Haldar	No Relation

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Chief Financial Officer
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Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
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Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited

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সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
[illegible] এক্সচেঞ্জ কমিশন

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Sl No	LOCATION	Deed No.	Acquisition Date	Total Land and land development in Decimal	Historical cost plus Development cost in BDT	Names of the Persons from whom the Land have been Acquired	Relation
94	Cunkuri, Dakoap, Khulna	1319	20.10.15	124	1,162,485	Prosenjit	No Relation
95	Cunkuri, Dakoap, Khulna	1483	24.11.15	33.5	314,265	Gobendo Sardar	No Relation
96	Cunkuri, Dakoap, Khulna	1484	24.11.15	8.375	78,280	Gokul Chandra	No Relation
97	Cunkuri, Dakoap, Khulna	1594	22.12.15	40	374,760	Romesh Rai Gong	No Relation
98	Cunkuri, Dakoap, Khulna	538	04.05.16	87.5	820,025	Animal Chandra	No Relation
99	Cunkuri, Dakoap, Khulna	61	12.01.16	100.5	941,965	Thakurdas Gong	No Relation
100	Cunkuri, Dakoap, Khulna	65	12.01.16	33.5	331,200	Thakurdas Gong	No Relation
101	Cunkuri, Dakoap, Khulna	59	12.01.16	8.5	79,470	Doyal Sardar	No Relation
102	Cunkuri, Dakoap, Khulna	58	12.01.16	25.4	238,110	Mokul Sardar Gong	No Relation
103	Cunkuri, Dakoap, Khulna	60	12.01.16	33.5	313,920	Pormangsho Gong	No Relation
104	Cunkuri, Dakoap, Khulna	63	12.01.16	52	487,275	Prosenjit Gong	No Relation
105	Cunkuri, Dakoap, Khulna	131	17.02.16	268	2,512,500	Shores Chandra Gong	No Relation
106	Cunkuri, Dakoap, Khulna	139	17.02.16	29	272,000	Romendra Nath Haldar	No Relation
107	Cunkuri, Dakoap, Khulna	539	04.05.16	15	140,585	Amoll Sardar	No Relation
108	Cunkuri, Dakoap, Khulna	881	09.08.16	140	1,312,360	Chandan Rai Gong	No Relation
109	Dhnuya, Sripur Gazipur	9041	14.07.15	149.5	15,774,525	Marufa Banu	No Relation
110	Dhnuya, Sripur Gazipur	11857	10.09.15	17.5	1,219,850	Joinuddin	No Relation
111	Dhnuya, Sripur Gazipur	13167	08.10.15	19.25	1,190,575	Dolal Mia	No Relation
112	Dhnuya, Sripur Gazipur	14643	11.11.15	19	1,324,261	Abdul Salam	No Relation
113	Dhnuya, Sripur Gazipur	14599	10.11.15	35	2,439,468	Abdul Latif Gong	No Relation
114	Dhnuya, Sripur Gazipur	14564	10.11.15	17.5	1,219,784	Sabed Ali	No Relation
115	Dhnuya, Sripur Gazipur	6141	04.05.16	27	1,881,920	Rajab Alli	No Relation
116	Dhnuya, Sripur Gazipur	8747	28.06.16	20.506	1,429,314	Farida Khton	No Relation
117	Dhnuya, Sripur Gazipur	11416	24.08.16	25.75	1,794,730	Sorat Alli Gong	No Relation
118	Dhnuya, Sripur Gazipur	11998	05.09.16	17.5	1,244,225	Ajahar Alli	No Relation
119	Dhnuya, Sripur Gazipur	11999	05.09.16	40.25	2,862,550	Rostam Alli Gong	No Relation
120	Dhnuya, Sripur Gazipur	13023	02.10.16	5.25	357,975	Md.Rashid	No Relation
121	Dhnuya, Sripur Gazipur	14787	02.11.16	73.75	5,661,800	Rostam Alli	No Relation
122	Dhnuya, Sripur Gazipur	281	05.01.17	10.5	757,950	Halal Uddin	No Relation
123	Dhnuya, Sripur Gazipur	3834	09.03.17	68	5,153,330	Abdul Gafor	No Relation
124	Dhnuya, Sripur Gazipur	5707	12.04.17	18.5	1,261,615	Abdul Baraqu	No Relation
125	Dhnuya, Sripur Gazipur	5708	12.04.17	5.25	398,060	Alim Uddin	No Relation
126	Gazipur, Gazipur	134168	08.10.15	28.5	2,530,900	Dabir Ahmmed	No Relation
127	Gazipur, Gazipur	3927	14.03.16	25.22	1,999,765	Noura Alom Gong	No Relation
128	Gazipur, Gazipur	8255	20.06.16	70	5,550,000	Akram	No Relation
129	Gazipur, Gazipur	9431	21.07.16	46	3,647,500	Samsul Alom Gong	No Relation
130	Gazipur, Gazipur	11896	05.09.16	16	1,269,600	Amjat Gong	No Relation
131	Gazipur, Gazipur	11583	30.08.16	36	2,853,910	Sahara Khaton	No Relation
132	Gazipur, Gazipur	14482	30.10.16	12	951,200	Ajhar Gong	No Relation
133	Gazipur, Gazipur	17250	20.12.16	20	1,585,000	Fajlul Hak	No Relation
134	Gazipur, Gazipur	13159	04.10.16	25.75	2,041,290	Akram Gong	No Relation
135	Gazipur, Gazipur	16031	27.11.16	10	793,100	Jahadul Islam	No Relation
136	Gazipur, Gazipur	14789	02.11.16	16	1,268,700	Anowara Khatun Gon	No Relation
137	Gazipur, Gazipur	13489	01.10.16	14	1,110,000	Abdul Mannan Gon	No Relation
138	Gazipur, Gazipur	15761	21.11.17	7	557,500	Abdul Kaium Gon	No Relation

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Humayun Rashid
Managing Director
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সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

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Sl No	LOCATION	Deed No.	Acquisition Date	Total Land and land development in Decimal	Historical cost plus Development cost in BDT	Names of the Persons from whom the Land have been Acquired	Relation
139	Gazipur, Gazipur	1957	05.02.17	36.5	2,893,770	Akram Hossen Gon	No Relation
140	Gazipur, Gazipur	450	09.01.17	12	951,270	Kader Master Gon	No Relation
141	Gazipur, Gazipur	3873	26.02.17	35	2,775,000	Akram Gong	No Relation
142	Gazipur, Gazipur	4970	29.03.17	6	475,635	Mobarak	No Relation
143	Gazipur, Gazipur	5317	05.04.17	10.84	859,240	Abul Hosan	No Relation
144	Gazipur, Gazipur	783	16.01.17	25	1,981,350	Mozamel Houq	No Relation
145	Gazipur, Gazipur	7434	17.05.17	35	2,775,100	Ajes Master Gon	No Relation
146	Gazipur, Gazipur	7435	17.05.17	35	2,775,100	Fajlul Hak	No Relation
147	Botia ghata, Khulna	1736	23.03.17	136	2,890,480	Norul Islam	No Relation
148	Botia ghata, Khulna	1731	23.03.17	131	2,784,205	Alli Hasan	No Relation
149	Koishar, Rupgonj, Narayangonj	4563	06.04.17	61.85	10,494,640	Mostafa Gon	No Relation
150	Koishar, Rupgonj, Narayangonj	4562	06.04.17	29.25	4,962,964	Mostafa Sarker	No Relation
151	Koishar, Rupgonj, Narayangonj	4525	06.04.17	6.5	1,103,440	Hamiz Uddin	No Relation
152	Gazipur Sadar, Gazipur	7100	09.05.17	17.5	1,221,100	Abdul Hi Gong	No Relation

(v) Details of whether the issuer has received all the approvals pertaining to use of the land, if required:

The Company does not require any approvals pertaining to use of the land. There is no restriction/limition/ time bar attached to the land relating to its usability and transferability.

(vi) If the property is owned by the issuer, whether there is a mortgage or other type of charge on the property, with name of the mortgagee:

Name of the Properties which is under mortgage	Name of the mortgagee
Registered Mortgage with IGPA to sell 188.50 decimal (114.24 Katha) land at Gazipur Purbapara, Mouza: Gazipur, Post office: Sreepur, Dist: Gazipur.	Trust Bank Limited, Delta Dahlia Complex (1st floor), 36 Kemal Ataturk Avenue, Banani, Dhaka.
Registered Mortgage with RIGPA along with creation of mortgage charge with RJSC of 795.79 decimal land with prefabricated steel structured factory building (having floor space: 42200 sft) situated at North Dhanua, Abdul Latif Sarak, Nayapara, Sreepur, Gazipur	Dhaka Bank Ltd., 100 Mohakhali (Ground & 1st Floor) Bir Uttam A.K. Khandakar Road, Dhaka, Bangladesh
Registered Mortgage of 309.68 decimal land at Daudpur union, Rupgonj, Narayonganj. Mouza: Beldi, JL# R.s. - 51, P.s: Rupgonj, Dist: Narayongank	Altaf Tower; 34, Mohakhali Commercial Area, Bir Uttam A.K. Khandokar Road, Dhaka- 1212, Bangladesh.
Registered mortgage of 16.50 decimal land & building at Tejgaon Industrial Area, Dhaka North City Corporation, Dhaka.	Altaf Tower; 34, Mohakhali Commercial Area, Bir Uttam A.K. Khandokar Road, Dhaka- 1212, Bangladesh.
Registered Mortgage (on pari-passu basis with other lenders) on 1814.50 decimal [54.98 bigha] of project land & building at Chunkuri, Dakop, Khulna along with Registrar IGPA.	Eastern Bank Limited, Uday tower (4th Floor) Plat 57& 57/A Gulshan, Dhaka-1212
Registered Mortgage of the project land 18.145 acres and building at Chunkuri, Dakop, Khulna along with Registered IGPA on pari-passu basis with Eastern Bank Limited	Bank Asia Limited, Scotia branch 117/A Rangs Bhaban (Lavel-1) Old Airport road Tajgoan, Dhaka-1215

There is no or other type of charge on the property except 1st Registered hypothecation on inventory, book debts and plant & machinery of the company on pari-passu basis.

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Chief Financial Officer
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Tajgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
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(vii) If the property is taken on lease, the expiration dates of the lease with name of the lessor, principal terms and conditions of the lease agreements and details of payment:

No property was taken on lease by the Company.

(viii) Dates of purchase of plant and machineries along with sellers name, address, years of sale, condition when purchased, country of origin, useful economic life at purchase and remaining economic life, purchase price and written down value:

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
High Pressure Water Ceaner	1	10-Feb-15	Rashid Enterprise	House:79,Block:J(GF),Chirman bari,Banani.	N/A	Brand New	Singapur	05 Year	01 Year	56,160	6,552.00
Air Compressor	1	23-Feb-15	Rashid Enterprise	House:79,Block:J(GF),Chirman bari,Banani.	N/A	Brand New	Bangladesh	05 Year	01 Year	703,284	105,492.66
Air Dryer	1	23-Feb-15	Rashid Enterprise	House:79,Block:J(GF),Chirman bari,Banani.	N/A	Brand New	Bangladesh	10 Year	06 Year	200,938	30,140.76
Lline Filter	1	23-Feb-15	Rashid Enterprise	House:79,Block:J(GF),Chirman bari,Banani.	N/A	Brand New	Singapur	10 Year	06 Year	18,084	2,712.67
Lline Filter	1	23-Feb-15	Rashid Enterprise	House:79,Block:J(GF),Chirman bari,Banani.	N/A	Brand New	Singapur	10 Year	06 Year	18,084	2,712.67
Air Receiver	1	23-Feb-15	Rashid Enterprise	House:79,Block:J(GF),Chirman bari,Banani.	N/A	Brand New	Bangladesh	10 Year	06 Year	64,300	9,645.05
Pipe Making Machine	1	25-Mar-15	Selina Metal	109, Nawabpur Road,Dhaka-1100	N/A	Brand New	Bangladesh	10 Year	06 Year	414,200	62,130.00
Electric Chain Hiest	1	08-Apr-15	Ornate Technology	Sector 63, Delhi,India	N/A	Brand New	India	10 Year	06 Year	106,244	15,936.60
Double Grinder Crane	1	15-Jun-15	Shandng Tavol Machinery Co.Ltd	15F, Guoshan Centre, No 46, Changcheng Road, Taian City, Shandong, China Taian China	N/A	Brand New	china	10 Year	06 Year	1,918,796	351,779.22
Singe Grinder Crane	1	15-Jun-15	Shandng Tavol Machinery Co.Ltd	15F, Guoshan Centre, No 46, Changcheng Road, Taian City, Shandong, China Taian China	N/A	Brand New	china	10 Year	06 Year	784,966	143,910.45
Lift Stand	1	25-Jun-15	Stertil BV Netherland	Westkern 3, 9288 CA Kootstertille, Netherlands	N/A	Brand New	Netherlands	10 Year	06 Year	401,091	73,533.42
Lift Stand	1	25-Jun-15	Stertil BV Netherland	Westkern 3, 9288 CA Kootstertille, Netherlands	N/A	Brand New	Netherlands	10 Year	06 Year	401,091	73,533.42
Lift Stand	1	25-Jun-15	Stertil BV Netherland	Westkern 3, 9288 CA Kootstertille, Netherlands	N/A	Brand New	Netherlands	10 Year	06 Year	399,709	73,279.94
Lift Stand	1	25-Jun-15	Stertil BV Netherland	Westkern 3, 9288 CA Kootstertille, Netherlands	N/A	Brand New	Netherlands	10 Year	06 Year	399,709	73,279.94
Lift Stand	1	25-Jun-15	Stertil BV Netherland	Westkern 3, 9288 CA Kootstertille, Netherlands	N/A	Brand New	Netherlands	10 Year	06 Year	401,091	73,533.42
Lift Stand	1	25-Jun-15	Stertil BV Netherland	Westkern 3, 9288 CA Kootstertille, Netherlands	N/A	Brand New	Netherlands	10 Year	06 Year	401,091	73,533.42
Lift Stand	1	25-Jun-15	Stertil BV Netherland	Westkern 3, 9288 CA Kootstertille,	N/A	Brand	Netherlands	10 Year	06 Year	399,709	73,279.94

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Vetted

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0 9 NOV 2020

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সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

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Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
				Netherlands		New					
Lift Stand	1	25-Jun-15	Stertil BV Netherland	Westkern 3, 9288 CA Kootstertille, Netherlands	N/A	Brand New	Netherlands	10 Year	06 Year	399,709	73,279.94
Powder Coating Plant	1	25-Jun-15	Intech Overseas Project	S No-1073/1, 2, 3, Mutha Road, Pirangoot, Pune, Maharashtra 412115, India	N/A	Brand New	India	10 Year	06 Year	8,240,223	1,510,707.57
CNC Turret Punch Press	1	25-Jun-15	Ermaksan makina San.veTic.A.S.Turkiya	SANAYİ VE TİCARET A.Ş. Organize Sanayi Bölgesi Lacivert Cad. No:6 NİLÜFER / BURSA / TÜRKİYE	N/A	Brand New	TÜRKİYE	10 Year	06 Year	13,607,476	2,494,703.91
Press Break	1	25-Jun-15	Ermaksan makina San.veTic.A.S.Turkiya	SANAYİ VE TİCARET A.Ş. Organize Sanayi Bölgesi Lacivert Cad. No:6 NİLÜFER / BURSA / TÜRKİYE	N/A	Brand New	TÜRKİYE	10 Year	06 Year	3,034,019	556,236.80
Swing Beam Sher	1	25-Jun-15	Ermaksan makina San.veTic.A.S.Turkiya	SANAYİ VE TİCARET A.Ş. Organize Sanayi Bölgesi Lacivert Cad. No:6 NİLÜFER / BURSA / TÜRKİYE	N/A	Brand New	TÜRKİYE	10 Year	06 Year	1,930,645	353,951.57
Ironworker	1	25-Jun-15	Ermaksan makina San.veTic.A.S.Turkiya	SANAYİ VE TİCARET A.Ş. Organize Sanayi Bölgesi Lacivert Cad. No:6 NİLÜFER / BURSA / TÜRKİYE	N/A	Brand New	TÜRKİYE	10 Year	06 Year	534,560	98,002.72
Paint Booth	1	05-Oct-15	Source Edge Ltd	280 Bir Uttam Mir Shawkat Sarak, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	10 Year	06 Year	531,365	132,841.25
Submersible Drainage Pump	1	17-Feb-16	Gazi International		N/A	Brand New		10 Year	07 Year	16,065	5,087.25
Welding Manchine	1	01-Feb-16	Ermaksan makina San.veTic.A.S.Turkiya	SANAYİ VE TİCARET A.Ş. Organize Sanayi Bölgesi Lacivert Cad. No:6 NİLÜFER / BURSA / TÜRKİYE	N/A	Brand New	TÜRKİYE	10 Year	07 Year	540,000	171,000.00
Water Pump	1	09-Mar-16	Rashid Enterprise	House:79,Block:J(GF),Chirman bari,Banani.	N/A	Brand New	Singapur	10 Year	07 Year	29,400	9,800.00
Water Pump	1	09-Mar-16	Rashid Enterprise	House:79,Block:J(GF),Chirman bari,Banani.	N/A	Brand New	Singapur	10 Year	07 Year	29,400	9,800.00
Water Pump	1	30-Jun-16	Buiding Maintainance & Cnstructin td	Parta Tower 2nd Floor, Main Road,Mirpur -10 ,Dhaka-1216	N/A	Brand New	Bangladesh	10 Year	07 Year	131,400	52,560.00
E.T.P Plant	1	31-Aug-16	Green lab Environment	Green Rd, Dhaka, Bangladesh	N/A	Brand New	Singapur	10 Year	07 Year	250,000	114,050.00
E.T.P Plant	1	18-Jan-17	Green lab Environment	Green Rd, Dhaka, Bangladesh	N/A	Brand New	Singapur	10 Year	08 Year	800,000	400,000.00
E.T.P Plant	1	26-Apr-17	Green lab Environment	Green Rd, Dhaka, Bangladesh	N/A	Brand New	Singapur	10 Year	08 Year	31,500	17,325.00
E.T.P Plant	1	26-Apr-17	Green lab Environment	Green Rd, Dhaka, Bangladesh	N/A	Brand New	Singapur	10 Year	08 Year	63,000	34,650.00
Hand Drill	1	29-Oct-17	SS.Traders	Road No. 20, Rupnagar Rd, Dhaka 1216, Bangladesh	N/A	Brand New	China	10 Year	08 Year	8,050	5,232.50
Switch Gear Panel [1600A LV]	1	29-Nov-17	SS.Traders	Sanmenxia, Henan, China	N/A	Brand New	china	05 Year	03 Year	385,135	256,756.83
SDB -500A For BMD	1	29-Nov-17	SS.Traders	Sanmenxia, Henan, China	N/A	Brand New	china	05 Year	03 Year	172,698	115,132.30
Bus Bar Processing	1	29-Nov-17	Shan, China	Sanmenxia, Henan, China	N/A	Brand	china	05 Year	03 Year	550,000	385,000.00

Md. Alauddin Shibly
Company Secretary
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0 8 NOV 2020

Md. Ammur Rahman Khan
Chief Financial Officer
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Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
BanglaBangla Investments Limited

0 8 NOV 2020

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
Machine						New					
Mig welding machine	1	29-Nov-17	SS.Traders	Road No. 20, Rupnagar Rd, Dhaka 1216, Bangladesh	N/A	Brand New	China	05 Year	03 Year	67,406,705	37,635,410.30
Sheet Cutting Machine	1	02-Feb-18	Rashid Enterprise	12 Topkhana Road, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	04 Year	283,350	203,067.50
Grinding Machine 7"	1	01-Apr-18	Rashid Enterprise	12 Topkhana Road, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	04 Year	228,775	171,581.25
Grinding Machine 4"	1	30-Apr-18	Rashid Enterprise	12 Topkhana Road, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	04 Year	123,000	92,250.00
Punching Machine	1	01-Apr-18	Rashid Enterprise	12 Topkhana Road, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	04 Year	228,775	179,207.09
Redial Drill Machine	1	30-Apr-18	Rashid Enterprise	12 Topkhana Road, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	04 Year	123,000	96,350.00
Hydrolic Punch Machine	1	30-Apr-18	Rashid Enterprise	12 Topkhana Road, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	04 Year	553,225	451,800.42
Mig welding machine	1	30-Apr-18	Rashid Enterprise	12 Topkhana Road, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	04 Year	19,445,225	15,880,267.28
Grinding Machine 4"	1	01-Apr-18	Stertil BV Netherland	House:79,Block:J(GF),Chirman bari,Banani.	N/A	Brand New	Singapur	05 Year	04 Year	16,697	13,635.89
Crane	1	30-Apr-18	Stertil BV Netherland	House:79,Block:J(GF),Chirman bari,Banani.	N/A	Brand New	Singapur	05 Year	04 Year	28,000	22,866.67
Crane	1	08-Sep-18	Stertil BV Netherland	House:79,Block:J(GF),Chirman bari,Banani.	N/A	Brand New	Singapur	05 Year	04 Year	100,000	83,333.34
Crane	1	08-Sep-18	Shandng Tavol Machinery Co.Ltd	House:79,Block:J(GF),Chirman bari,Banani.	N/A	Brand New	china	05 Year	04 Year	300,000	250,000.00
Transforma Type Welding Machin	1	09-Oct-18	Shandng Tavol Machinery Co.Ltd	House:79,Block:J(GF),Chirman bari,Banani.	N/A	Brand New	Singapur	05 Year	04 Year	478,000	406,300.00
Inverter Type Welding Machin	1	09-Oct-18	Stertil BV Netherland	House:79,Block:J(GF),Chirman bari,Banani.	N/A	Brand New	Singapur	05 Year	04 Year	806,110	685,193.50
Overhead Crane	1	08-Oct-18	Shandng Tavol Machinery Co.Ltd	15F, Guoshan Centre, No 46, Changcheng Road, Taian City, Shandong, China Taian China	N/A	Brand New	china	05 Year	04 Year	28,000	23,800.00
Crane	1	04-Oct-18	Shandng Tavol Machinery Co.Ltd	15F, Guoshan Centre, No 46, Changcheng Road, Taian City, Shandong, China Taian China	N/A	Brand New	china	05 Year	04 Year	106,000	90,100.00
Crane	1	04-Oct-18	Stertil BV Netherland	Sector 63, Delhi,India	N/A	Brand New	India	05 Year	04 Year	106,000	90,100.00
Overhead Crane	1	07-Nov-18	Stertil BV Netherland	Sector 63, Delhi,India	N/A	Brand New	India	05 Year	04 Year	400,000	346,666.67
Overhead Crane	1	02-Jan-19	Stertil BV Netherland	Sector 63, Delhi,India	N/A	Brand New	India	05 Year	05 Year	2,650,000	2,385,000.00
Others Machineries	1	17-May-19	Stertil BV Netherland	Westkern 3, 9288 CA Kootstertille, Netherlands	N/A	Brand New	Netherlands	05 Year	05 Year	13,240,320	12,798,976.45
JIB Crane	1	17-May-19	Stertil BV Netherland	Westkern 3, 9288 CA Kootstertille, Netherlands	N/A	Brand New	Netherlands	05 Year	05 Year	465,593	450,073.24

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Tejgaon I/A, Dhaka-1208

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Vetted
সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

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সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

09 NOV 2020

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
H-BEAM ASSEMBLY , WELDING & STRAIGHTENING INTEGRAL	1	17-May-19	Intech Overseas Project	Westkern 3, 9288 CA Kootstertille, Netherlands	N/A	Brand New	Netherlands	05 Year	05 Year	11,791,470	11,398,421.00
Overhead Crane	1	17-May-19	Rashid Enterprise	12 Topkhana Road, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	05 Year	406,315	392,771.36
WELDING	1	17-May-19	Rashid Enterprise	12 Topkhana Road, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	05 Year	1,096,950	1,060,385.00
GUN STUD WELDING MACHINE	1	17-May-19	Shandng Tavol Machinery Co.Ltd	15F, Guoshan Centre, No 46, Changcheng Road, Taian City, Shandong, China Taian China	N/A	Brand New	china	05 Year	05 Year	1,916,486	1,852,602.89
Blower	1	22-Jul-12	Green lab Environment	SANAYİ VE TİCARET A.Ş. Organize Sanayi Bölgesi Lacivert Cad. No:6 NİLÜFER / BURSA / TÜRKİYE	N/A	Brand New	TÜRKİYE	05 Year	00 Year	1,402,625	734,253.89
CNG Compressor	1	22-Jul-12	Shandng Tavol Machinery Co.Ltd	15F, Guoshan Centre, No 46, Changcheng Road, Taian City, Shandong, China Taian China	N/A	Brand New	china	05 Year	00 Year	2,260,500	1,161,373.75
CNG Control Panel	1	30-Jun-12	Ermaksan makina San.veTic.A.S.Turkiya	SANAYİ VE TİCARET A.Ş. Organize Sanayi Bölgesi Lacivert Cad. No:6 NİLÜFER / BURSA / TÜRKİYE	N/A	Brand New	TÜRKİYE	05 Year	00 Year	200,877	64,846.20
Circuit Breaker	1	01-Jul-13	Rashid Enterprise	12 Topkhana Road, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	00 Year	7,215,672	3,607,836.00
Change over Panel	1	01-Jul-13	Rashid Enterprise	12 Topkhana Road, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	00 Year	30,000	18,000.00
HT Load Break Switch	1	01-Jul-13	Rashid Enterprise	12 Topkhana Road, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	00 Year	30,000	18,000.00
HT Swith Gear	1	01-Jul-13	Green lab Environment	SANAYİ VE TİCARET A.Ş. Organize Sanayi Bölgesi Lacivert Cad. No:6 NİLÜFER / BURSA / TÜRKİYE	N/A	Brand New	TÜRKİYE	05 Year	00 Year	25,000	15,000.00
CNG Compressor	1	01-Jul-13	Shandng Tavol Machinery Co.Ltd	15F, Guoshan Centre, No 46, Changcheng Road, Taian City, Shandong, China Taian China	N/A	Brand New	china	05 Year	00 Year	2,260,500	1,356,300.00
CNG Control Panel	1	01-Jul-13	Ermaksan makina San.veTic.A.S.Turkiya	SANAYİ VE TİCARET A.Ş. Organize Sanayi Bölgesi Lacivert Cad. No:6 NİLÜFER / BURSA / TÜRKİYE	N/A	Brand New	TÜRKİYE	05 Year	00 Year	200,877	120,526.20
VFD/Inverter	1	01-Jul-13	Green lab Environment	SANAYİ VE TİCARET A.Ş. Organize Sanayi Bölgesi Lacivert Cad. No:6 NİLÜFER / BURSA / TÜRKİYE	N/A	Brand New	TÜRKİYE	05 Year	00 Year	1,234,001	740,400.60
Mini Air Compressor	1	01-Jul-13	Shohel Engineering Enterprise	Green Rd, Dhaka, Bangladesh	N/A	Brand New	Bangladesh	05 Year	00 Year	25,000	15,000.00
Air Cooling	1	01-Jul-13	Shohel Engineering Enterprise	Green Rd, Dhaka, Bangladesh	N/A	Brand New	Bangladesh	05 Year	00 Year	150,025	90,015.00
VDF	1	05-Nov-18	Machinery Corporation	Green Rd, Dhaka, Bangladesh	N/A	Brand New	Bangladesh	05 Year	04 Year	481,500	449,400.00
Spherical Tank	1	03-May-16	S Tank	S Tank	N/A	Brand New	China	20 Year	17 Year	182,427,329	167,133,837.93

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Humayun Rashid
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Iftekhar Alam
Chief Executive Officer
BankBangla Investments Limited

08 NOV 2020

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
Remote Operate Valve(ROV)[Bop Materials]	1	02-Aug-16	Pt Istana Karang Laut, Indonesia	Pt Istana Karang Laut, Indonesia	N/A	Brand New	Indonesia	13 Year	10 Year	2,548,577	2,405,856.48
LPG Transfer Pump [Bop Materials]	1	02-Aug-16	Pt Istana Karang Laut, Indonesia	Pt Istana Karang Laut, Indonesia	N/A	Brand New	Indonesia	13 Year	10 Year	1,683,580	1,518,589.36
LPG Transfer Pump [Bop Materials]	1	02-Aug-16	Pt Istana Karang Laut, Indonesia	Pt Istana Karang Laut, Indonesia	N/A	Brand New	Indonesia	13 Year	10 Year	22,839,150	21,560,157.90
Carousel [Bop Materials]	1	18-Jan-17	Pt Istana Karang Laut, Indonesia	Pt Istana Karang Laut, Indonesia	N/A	Brand New	Indonesia	13 Year	10 Year	4,002,125	3,609,916.75
Fire Water Diesel Pump [Bop Materials]	1	02-Aug-16	Pt Istana Karang Laut, Indonesia	Pt Istana Karang Laut, Indonesia	N/A	Brand New	Indonesia	13 Year	10 Year	345,000	311,190.00
Marine Engine	1	16-Aug-16	Guangxi Yuchai Machinery Company Limited,China	Guangxi Yuchai Machinery Company Limited,China	N/A	Brand New	china	13 Year	10 Year	25,953,114	23,409,708.40
Marine Gearbox	1	18-Sep-16	Hangzhou Fada Gearbox Group Co. Ltd, China	Hangzhou Fada Gearbox Group Co. Ltd, China	N/A	Brand New	china	13 Year	10 Year	26,651,524	24,039,675.09
Fassi Crane	1	20-Oct-16	Fassi Gru S.P.A	Fassi Gru S.P.A	N/A	Brand New	Netherlands	13 Year	10 Year	9,871,919	8,904,470.90
Air Compressor	1	03-Nov-16	Fu Sheng Industrial Co. Ltd.	Fu Sheng Industrial Co. Ltd.	N/A	Brand New	china	13 Year	10 Year	4,753,980	4,288,089.96
Lighting	1	18-May-17	Zhejiang Tormin Electrical Co., Ltd.	Zhejiang Tormin Electrical Co., Ltd.	N/A	Brand New	china	13 Year	10 Year	697,062	628,749.61
Deluge Valve	1	19-Jan-17	M.K.H Traders	M.K.H Traders	N/A	Brand New	Bangladesh	13 Year	10 Year	2,200,000	1,984,400.00
Remote Operate Valve(ROV)	1	23-Aug-17	Relience Engineering	Relience Engineering	N/A	Brand New	Bangladesh	13 Year	11 Year	5,280,450	4,762,965.90
Gas Detector	1	09-Oct-17	Relience Engineering	Relience Engineering	N/A	Brand New	Bangladesh	13 Year	11 Year	5,146,500	4,642,143.00
Metering Skids	1	16-Aug-17	BBS Cables	BBS Cables	N/A	Brand New	Bangladesh	13 Year	11 Year	4,252,130	3,835,421.26
Flame Detector	1	03-Aug-17	Relience Engineering	Relience Engineering	N/A	Brand New	Bangladesh	13 Year	11 Year	5,146,500	4,642,143.00
Tabulation Unit	1	18-Jul-17	BBS Cables	BBS Cables	N/A	Brand New	Bangladesh	13 Year	11 Year	2,742,011	2,473,293.93
Admission Tangentielle	1	30-Jun-17	Relience Engineering	Relience Engineering	N/A	Brand New	Bangladesh	13 Year	11 Year	5,235,800	4,722,691.60
Ejection Chamber	1	23-Apr-17	BBS Cables	BBS Cables	N/A	Brand New	Bangladesh	13 Year	10 Year	6,298,695	5,681,422.89
Leak Detector	1	02-Jan-17	Relience Engineering	Relience Engineering	N/A	Brand New	Bangladesh	13 Year	10 Year	14,910,750	13,449,496.50
Pressure Regulating Valve (PRV)	1	02-Jan-17	TUV Austria	TUV Austria	N/A	Brand New	Austria	13 Year	10 Year	14,910,750	13,449,496.50
Thermo sleeves	1	02-Jan-17	Agility	Agility	N/A	Brand New	China	13 Year	10 Year	22,756,345	20,526,223.19

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Md. Ashraf Rahman Khan
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Iftekhar Alam
Chief Executive Officer
BanglaBangla Investments Limited

0 8 NOV 2020

Vetted
সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

09 NOV 2020

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
Others Machinery [marin Insurance,LC Cost,Fright	1	28-Aug-16	Relience Engineering	Relience Engineering	N/A	Brand New	Bangladesh	13 Year	10 Year	7,577,985	6,835,342.47
Bottling Plant	1	14-Mar-17	Asgar Trading,Intertek Bangladesh Limited	Asgar Trading,Intertek Bangladesh Limited	N/A	Brand New	Bangladesh	13 Year	10 Year	83,360,243	75,190,939.19
Others Machinery [Design,construction & other con	1	15-Dec-16	Royal Inspection International Ltd,Bureau Varitas Bangladesh Pvt. Ltd,Reliance Engineering	Royal Inspection International Ltd,Bureau Varitas Bangladesh Pvt. Ltd,Reliance Engineering	N/A	Brand New	Bangladesh	13 Year	10 Year	1,873,392	1,689,799.15
Others Machinery [Capital Machineries]	1	15-Dec-16	Royal Inspection International Ltd,Bureau Varitas Bangladesh Pvt. Ltd,Reliance Engineering	Royal Inspection International Ltd,Bureau Varitas Bangladesh Pvt. Ltd,Reliance Engineering	N/A	Brand New	Bangladesh	13 Year	10 Year	485,738,614	438,136,229.83
Others Machinery [Capital Machineries]	1	26-Feb-19	Qutbi Mill Store	205, Nawabpur Road,Dhaka-1100.	N/A	Brand New	Bangladesh	13 Year	12 Year	66,340	64,792.06
Burge tug,gangway pantoon	1	17-May-19	Asha Hardware	Asha Hardware.CTG	N/A	Brand New	Bangladesh	13 Year	12 Year	40,752,578	40,372,220.61
Others Machinery	1	17-May-19	Qutbi Mill Store	205, Nawabpur Road,Dhaka-1100.	N/A	Brand New	Bangladesh	13 Year	12 Year	20,585,040	20,392,912.47
Others Machinery	1	17-May-19	Qutbi Mill Store	205, Nawabpur Road,Dhaka-1100.	N/A	Brand New	Bangladesh	13 Year	12 Year	21,215,417	21,017,406.10
LPG Roller Tank	1	28-Nov-16	Thai Metal Product Industry Co. Ltd.	205, Nawabpur Road,Dhaka-1100.	N/A	Brand New	Bangladesh	15 Year	13 Year	2,433,659	2,276,789.40
LPG Bottling Pump [Bop Materials]	1	02-Aug-16	Pt Istana Karang Laut, Indonesia	Pt Istana Karang Laut, Indonesia	N/A	Brand New	Indonesia	15 Year	12 Year	21,165,446	19,801,156.46
Dock Pump [Bop Materials]	1	02-Aug-16	Pt Istana Karang Laut, Indonesia	Pt Istana Karang Laut, Indonesia	N/A	Brand New	Indonesia	15 Year	12 Year	517,500	484,142.82
Explosion Proof Floodlight	1	28-Nov-16	Chinergy Limited	Chinergy Limited	N/A	Brand New	China	15 Year	13 Year	497,095	465,052.81
Chiller	1	18-Dec-16	Chinergy Limited	Chinergy Limited	N/A	Brand New	China	15 Year	13 Year	4,002,125	3,744,154.70
Manual Valves	1	25-May-17	Xian Brightway Intl.	Xian Brightway Intl.	N/A	Brand New	China	15 Year	13 Year	4,710,841	4,407,188.05
Fusheng variable Air Compressor 03 Units	1	03-Aug-16	Rok Teknik Metal Makina Vanayi Tic.Ltd.Sti (Turkey)	Turker	N/A	Brand New	Turker	15 Year	12 Year	5,751,500	5,380,768.34
Lpg Cylinder Production Line	1	03-Aug-16	Rok Teknik Metal Makina Vanayi Tic.Ltd.Sti (Turkey)	Turker	N/A	Brand New	Turker	15 Year	12 Year	290,077,489	271,379,577.15
LT- Panel 06 Units	1	03-Aug-16	Rok Teknik Metal Makina Vanayi	Turker	N/A	Brand New	Turker	15 Year	12 Year	16,170,257	15,127,948.85

Md. Alauddin Shibly
Company Secretary
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79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Md. Amirul Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tajgaon I/A, Dhaka-1208

08 NOV 2020

Dr. Umayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

08 NOV 2020

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

09 NOV 2020

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
			Tic Ltd Sti (Turkey)								
Rolling Machine	1	03-Aug-16	Qutbi Mill Store	205, Nawabpur Road,Dhaka-1100.	N/A	Brand New	Bangladesh	15 Year	12 Year	1,699,051	1,621,744.36
LT- Panel 06 Units	1	30-Jun-18	Qutbi Mill Store	205, Nawabpur Road,Dhaka-1100.	N/A	Brand New	Bangladesh	15 Year	14 Year	25,372,281	22,486,184.04
Rolling Machine	1	30-Oct-18	Qutbi Mill Store	205, Nawabpur Road,Dhaka-1100.	N/A	Brand New	Bangladesh	15 Year	15 Year	40,125	36,930.06
CNG Compressor	1	30-Jun-09	Shandng Tavol Machinery Co.Ltd	15F, Guoshan Centre, No 46, Changcheng Road, Taian City, Shandong, China Taian China	N/A	Brand New	china	13 Year	02 Year	4,817,320	218,539.97
CNG Storage	1	30-Jun-09	Shandng Tavol Machinery Co.Ltd	15F, Guoshan Centre, No 46, Changcheng Road, Taian City, Shandong, China Taian China	N/A	Brand New	china	13 Year	02 Year	7,645,650	346,848.49
Dispenser	1	30-Jun-09	Shandng Tavol Machinery Co.Ltd	15F, Guoshan Centre, No 46, Changcheng Road, Taian City, Shandong, China Taian China	N/A	Brand New	china	13 Year	02 Year	6,537,030	296,555.40
CNG Control Panel	1	01-Jul-10	Shandng Tavol Machinery Co.Ltd	15F, Guoshan Centre, No 46, Changcheng Road, Taian City, Shandong, China Taian China	N/A	Brand New	china	13 Year	03 Year	400,000	18,146.19
PFI Panel	1	01-Jul-10	Esquire Electronics Ltd	102 Shaheed Tajuddin Ahmed Ave, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	13 Year	03 Year	1,600,000	72,584.75
LT Panel	1	01-Jul-10	Esquire Electronics Ltd	102 Shaheed Tajuddin Ahmed Ave, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	13 Year	03 Year	1,778,026	80,660.98
HT Load Break Switch	1	01-Jul-10	Esquire Electronics Ltd	102 Shaheed Tajuddin Ahmed Ave, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	13 Year	03 Year	2,500,000	113,413.67
X-former	1	01-Jul-10	Esquire Electronics Ltd	102 Shaheed Tajuddin Ahmed Ave, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	13 Year	03 Year	1,945,000	242,391.06
HT meter	1	01-Jul-10	Esquire Electronics Ltd	102 Shaheed Tajuddin Ahmed Ave, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	13 Year	03 Year	1,664,768	1,165,337.60
VFD/Inverter	1	05-May-13	Esquire Electronics Ltd	102 Shaheed Tajuddin Ahmed Ave, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	13 Year	06 Year	1,200,000	840,000.00
Change over Panel	1	30-Jun-14	Rashid Enterprise	12 Topkhana Road, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	13 Year	07 Year	30,000	21,000.00
Circuit Breaker	1	30-Jun-14	Esquire Electronics Ltd	102 Shaheed Tajuddin Ahmed Ave, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	13 Year	07 Year	60,000	42,000.00
Air Compressor	1	30-Jun-14	Rashid Enterprise	House:79,Block:J(GF),Chirman bari,Banani.	N/A	Brand New	Bangladesh	13 Year	07 Year	25,000	17,500.00
Water Pump	1	01-Jul-14	Rashid Enterprise	House:79,Block:J(GF),Chirman bari,Banani.	N/A	Brand New	Singapur	13 Year	08 Year	10,000	7,000.00
Rough-Terrain Crane	1	27-Jun-19	Esquire Electronics Ltd	102 Shaheed Tajuddin Ahmed Ave, Dhaka 1208, Bangladesh	N/A	Brand New	China	05 Year	05 Year	12,584,928	12,584,928.00
Others Machinery	1	30-Jun-19	Esquire Electronics Ltd	102 Shaheed Tajuddin Ahmed Ave, Dhaka 1208, Bangladesh	N/A	Brand New	China	13 Year	13 Year	26,750	26,750.00
Air Conditioner	1	01-Jun-13	Esquire Electronics Ltd	102 Shaheed Tajuddin Ahmed Ave, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	10 Year	04 Year	12,908,473	4,955,934.56

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Humayun Rashid
Managing Director
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Tejgaon I/A, Dhaka-1208

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Chief Executive Officer
BankaBangla Investments Limited

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সৈঃ মুহাম্মদ গোলাম মাওলা
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বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

09 NOV 2020

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
Lift	1	01-Jun-13	Energypac Engineering ltd	25, I/A,, Bijoy Sarani - Tejgaon Link Rd, Dhaka 1208, Bangladesh	N/A	Brand New	china	10 Year	04 Year	2,823,348	1,098,532.35
Sub-Station	1	01-Jun-13	Milnars Pumps Ltd	UTTARA BANK BHABAN (4th Floor) 90, Motijheel C/A, Dhaka-1000.	N/A	Brand New	Bangladesh	10 Year	04 Year	3,206,428	1,247,584.29
Centrifugal Pump	1	01-Jul-14	Sohel & Brothers	Hotel Al-Faisal, 1050 Nur Ahamed Road, Chittagong-4000, Bangladesh.	N/A	Brand New	Bangladesh	10 Year	05 Year	168,387	83,809.29
Centrifugal Pump	1	01-Jul-14	Sohel & Brothers	Hotel Al-Faisal, 1050 Nur Ahamed Road, Chittagong-4000, Bangladesh.	N/A	Brand New	Bangladesh	10 Year	05 Year	313,500	156,034.68
Centrifugal Pump	1	21-Aug-14	Sohel & Brothers	Hotel Al-Faisal, 1050 Nur Ahamed Road, Chittagong-4000, Bangladesh.	N/A	Brand New	Bangladesh	10 Year	05 Year	330,000	167,059.33
Centrifugal Pump	1	28-Jun-14	Sohel & Brothers	Hotel Al-Faisal, 1050 Nur Ahamed Road, Chittagong-4000, Bangladesh.	N/A	Brand New	Bangladesh	10 Year	05 Year	330,000	170,726.00
Office Generator	1	09-Dec-14	FG Wilson	26 Benoi Sector,Singapore 629858	N/A	Brand New	Singapur	10 Year	05 Year	200,000	26,666.67
Office Generator	1	09-Dec-14	FG Wilson	26 Benoi Sector,Singapore 629858	N/A	Brand New	Singapur	10 Year	05 Year	300,000	40,000.00
Office Generator	1	09-Dec-14	Energypac Engineering ltd	25, I/A,, Bijoy Sarani - Tejgaon Link Rd, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	10 Year	05 Year	1,181,007	157,467.65
HT Switchgear (VCB)	1	09-Aug-15	Energypac Engineering ltd	25, I/A,, Bijoy Sarani - Tejgaon Link Rd, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	10 Year	06 Year	237,500	144,479.17
HT Switchgear (VCB)	1	09-Aug-15	Energypac Engineering ltd	25, I/A,, Bijoy Sarani - Tejgaon Link Rd, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	10 Year	06 Year	213,750	130,031.25
HT Switchgear (VCB)	1	09-Aug-15	Energypac Engineering ltd	25, I/A,, Bijoy Sarani - Tejgaon Link Rd, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	10 Year	06 Year	23,750	14,447.92
Transformer	1	09-Aug-15	Asia Pacific General Insurance Co Ltd.	Green White Bhaban, 28, BB Avenue, Dhaka-1000 , Bangladesh.	N/A	Brand New	Bangladesh	10 Year	06 Year	562,500	342,187.50
Transformer	1	09-Aug-15	FG Wilson	26 Benoi Sector,Singapore 629858	N/A	Brand New	Singapur	10 Year	06 Year	506,250	307,968.75
Transformer	1	09-Aug-15	FG Wilson	26 Benoi Sector,Singapore 629858	N/A	Brand New	Singapur	10 Year	06 Year	56,250	34,218.75
Truck Crane	1	08-Oct-15	Anhui Jianghuai Automobiles [JAC]	176# DONGLIU ROAD, HEFEI, ANHUI PROVINCE, P.R.CHINA P.C: 230022	N/A	Brand New	china	10 Year	06 Year	3,564,895	2,228,059.42
Truck Crane	1	08-Oct-15	Anhui Jianghuai Automobiles [JAC]	176# DONGLIU ROAD, HEFEI, ANHUI PROVINCE, P.R.CHINA P.C: 230022	N/A	Brand New	china	10 Year	06 Year	136,327	88,612.55
Truck Crane	1	08-Oct-15	Anhui Jianghuai Automobiles [JAC]	176# DONGLIU ROAD, HEFEI, ANHUI PROVINCE, P.R.CHINA P.C: 230022	N/A	Brand New	china	10 Year	06 Year	90,632	59,666.07
Others Heavey Equipment	1	30-Aug-18	Asha Hardware	Asha Hardware.CTG	N/A	Brand New	Bangladesh	10 Year	09 Year	15,767,086	14,584,555.82
Genset	1	01-Jul-13	FG Wilson	26 Benoi Sector,Singapore 629858	N/A	Brand New	Singapur	10 Year	04 Year	2,025,800	1,215,480.00
Genset	1	01-Jul-10	FG Wilson	26 Benoi Sector,Singapore 629858	N/A	Brand New	Singapur	10 Year	01 Year	2,450,000	111,145.40
Office Generator	1	30-Aug-18	ss	26 Benoi Sector,Singapore 629858	N/A	Brand New	Singapur	10 Year	09 Year	1,331,939	1,198,745.10
Office Generator	1	29-Nov-17	FG Wilson	26 Benoi Sector,Singapore 629858	N/A	Brand	Singapur	10 Year	08 Year	13,750,378	11,684,488.13

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Chief Financial Officer
Energypac Power Generation Ltd.
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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
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Tejgaon I/A, Dhaka-1208

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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
						New					
Office Generator	1	29-Nov-17	Heli	26 Benoi Sector,Singapore 629858	N/A	Brand New	Singapur	10 Year	08 Year	5,379,100	4,567,234.75
Barge 3 Unit @ 8000 Cylinder (Other Machinary)	1	14-Nov-16	Heli	26 Benoi Sector,Singapore 629858	N/A	Brand New	Singapur	10 Year	07 Year	105,865,591	88,265,436.71
Sub Station	1	15-Dec-16	Esquire Electronics Ltd	102 Shaheed Tajuddin Ahmed Ave, Dhaka 1208, Bangladesh	N/A	Brand New	China	10 Year	07 Year	26,000,000	21,677,500.00
Overhead Crane (Other Machinery)	1	04-May-17	Micro Mac Techno Valley	215/A (1st Floor), Outer Circular Rd, Dhaka 1217, Bangladesh	N/A	Brand New	China	10 Year	08 Year	4,387,036	3,657,691.04
Generator- 1000 KVA	1	19-Jan-17	FG Wilson	26 Benoi Sector,Singapore 629858	N/A	Brand New	Singapur	10 Year	08 Year	6,556,994	5,466,893.78
Generator- 1000 KVA	1	19-Jan-17	FG Wilson	26 Benoi Sector,Singapore 629858	N/A	Brand New	Singapur	10 Year	08 Year	6,556,994	5,466,893.78
Generator- 500 KVA	1	19-Jan-17	FG Wilson	26 Benoi Sector,Singapore 629858	N/A	Brand New	Singapur	10 Year	08 Year	4,241,208	3,536,107.10
Forklift, 10 Ton	1	21-Sep-16	Heli	26 Benoi Sector,Singapore 629858	N/A	Brand New	Singapur	10 Year	07 Year	2,719,876	2,267,696.62
Forklift, 3.5 Ton	1	21-Sep-16	Heli	26 Benoi Sector,Singapore 629858	N/A	Brand New	Singapur	10 Year	07 Year	1,819,876	1,517,321.62
Life Boat	1	30-Jun-19	Micro Mac Techno Valley	215/A (1st Floor), Outer Circular Rd, Dhaka 1217, Bangladesh	N/A	Brand New	China	10 Year	10 Year	370,000	370,000.03
Air Cooler	1	22-Mar-15	Esquire Electronics Ltd	102 Shaheed Tajuddin Ahmed Ave, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	05 Year	01 Year	111,280	14,837.34
Water Dispenser	1	01-Jan-15	Esquire Electronics Ltd	102 Shaheed Tajuddin Ahmed Ave, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	05 Year	01 Year	126,500	4,517.00
Lap Top	1	16-Jul-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	40,000	8,000.00
Lap Top	1	16-Jul-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	40,000	8,000.00
Lap Top	1	16-Jul-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	40,000	8,000.00
Lap Top	1	16-Jul-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	40,000	8,000.00
Lap Top	1	16-Jul-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	40,000	8,000.00
Lap Top	1	16-Jul-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	40,000	8,000.00
Lap Top	1	16-Jul-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205,	N/A	Brand New	China	05 Year	01 Year	40,000	8,000.00

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Md. Ashraful Rahman Khan
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Energypac Power Generation Ltd.
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Humayun Rashid
Managing Director
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Vetted

সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
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সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
				Bangladesh							
Lap Top	1	16-Jul-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	40,000	8,000.00
Lap Top	1	30-Jul-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	40,000	8,000.00
Finger Access	1	09-Aug-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	47,000	10,183.34
Scanner	1	19-Aug-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	4,500	975
Scanner	1	27-Aug-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	4,500	975
CPU/Desktop PC	1	30-Aug-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	69,000	14,950.00
Camera	1	08-Sep-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	12,500	2,916.67
Hand Troly	1	10-Sep-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	18,618	4,344.29
CPU/Desktop PC	1	14-Sep-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	34,400	8,026.67
CPU/Desktop PC	1	14-Sep-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	34,400	8,026.67
Lap Top	1	14-Sep-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	37,400	8,726.67
Lap Top	1	14-Sep-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	37,400	8,726.67
Lap Top	1	14-Sep-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	37,400	8,726.67
Lap Top	1	14-Sep-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	37,400	8,726.67
Lap Top	1	14-Sep-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	44,892	10,474.80

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Lap Top	1	14-Sep-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	37,400	8,726.67
Lap Top	1	14-Sep-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	37,400	8,726.67
Lap Top	1	14-Sep-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	37,400	8,726.67
Lap Top	1	14-Sep-15	Flora Limited	House 54, Block G, Kemal Ataturk Ave, Dhaka 1213, Bangladesh	N/A	Brand New	China	05 Year	01 Year	37,400	8,726.67
Lap Top	1	14-Sep-15	Flora Limited	House 54, Block G, Kemal Ataturk Ave, Dhaka 1213, Bangladesh	N/A	Brand New	China	05 Year	01 Year	37,400	8,726.67
Lap Top	1	14-Sep-15	Flora Limited	House 54, Block G, Kemal Ataturk Ave, Dhaka 1213, Bangladesh	N/A	Brand New	China	05 Year	01 Year	37,400	8,726.67
Lap Top	1	14-Sep-15	Flora Limited	House 54, Block G, Kemal Ataturk Ave, Dhaka 1213, Bangladesh	N/A	Brand New	China	05 Year	01 Year	37,400	8,726.67
Lap Top	1	21-Sep-15	Flora Limited	House 54, Block G, Kemal Ataturk Ave, Dhaka 1213, Bangladesh	N/A	Brand New	China	05 Year	01 Year	38,636	9,015.07
Lap Top	1	21-Sep-15	Flora Limited	House 54, Block G, Kemal Ataturk Ave, Dhaka 1213, Bangladesh	N/A	Brand New	China	05 Year	01 Year	38,636	9,015.07
Lap Top	1	21-Sep-15	Flora Limited	House 54, Block G, Kemal Ataturk Ave, Dhaka 1213, Bangladesh	N/A	Brand New	China	05 Year	01 Year	38,636	9,015.07
Lap Top	1	21-Sep-15	Flora Limited	House 54, Block G, Kemal Ataturk Ave, Dhaka 1213, Bangladesh	N/A	Brand New	China	05 Year	01 Year	38,636	9,015.07
Lap Top	1	21-Sep-15	Flora Limited	House 54, Block G, Kemal Ataturk Ave, Dhaka 1213, Bangladesh	N/A	Brand New	China	05 Year	01 Year	38,636	9,015.07
Lap Top	1	21-Sep-15	Flora Limited	House 54, Block G, Kemal Ataturk Ave, Dhaka 1213, Bangladesh	N/A	Brand New	China	05 Year	01 Year	38,636	9,015.07
Lap Top	1	21-Sep-15	Flora Limited	House 54, Block G, Kemal Ataturk Ave, Dhaka 1213, Bangladesh	N/A	Brand New	China	05 Year	01 Year	38,636	9,015.07
Lap Top	1	21-Sep-15	Flora Limited	House 54, Block G, Kemal Ataturk Ave, Dhaka 1213, Bangladesh	N/A	Brand New	China	05 Year	01 Year	38,636	9,015.07
Lap Top	1	21-Sep-15	Flora Limited	House 54, Block G, Kemal Ataturk Ave, Dhaka 1213, Bangladesh	N/A	Brand New	China	05 Year	01 Year	38,636	9,015.07
Lap Top	1	21-Sep-15	Flora Limited	House 54, Block G, Kemal Ataturk Ave, Dhaka 1213, Bangladesh	N/A	Brand New	China	05 Year	01 Year	38,636	9,015.07
Lap Top	1	21-Sep-15	Flora Limited	Bashundhara City Shopping Complex, Dhaka 1215, Bangladesh	N/A	Brand New	China	05 Year	01 Year	38,636	9,015.07
Lap Top	1	21-Sep-15	Flora Limited	Bashundhara City Shopping Complex, Dhaka 1215, Bangladesh	N/A	Brand New	China	05 Year	01 Year	38,636	9,015.07
Camera	1	05-Oct-15	Flora Limited	Bashundhara City Shopping Complex, Dhaka 1215, Bangladesh	N/A	Brand New	China	05 Year	01 Year	10,185	2,546.25
Camera	1	05-Oct-15	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	10,185	2,546.25
Camera	1	05-Oct-15	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th	N/A	Brand	China	05 Year	01 Year	10,185	2,546.25

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankBanqla Investments Limited

0 8 NOV 2020

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক

0 9 NOV 2020

Vetted

সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Amirul Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
				floor) Dhanmondi, Dhaka-1205, Bangladesh		New					
Camera	1	05-Oct-15	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	10,185	2,546.25
Camera	1	05-Oct-15	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	10,185	2,546.25
Camera	1	05-Oct-15	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	10,185	2,546.25
Camera	1	05-Oct-15	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	10,185	2,546.25
Camera	1	05-Oct-15	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	10,185	2,546.25
Camera	1	05-Oct-15	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	10,185	2,546.25
Camera	1	05-Oct-15	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	10,185	2,546.25
Camera	1	05-Oct-15	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	10,185	2,546.25
Camera	1	05-Oct-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	10,185	2,546.25
Camera	1	05-Oct-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	10,185	2,546.25
Scanner	1	08-Oct-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	4,500	1,125.00
Lap Top	1	12-Oct-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	37,400	9,350.00
Printer	1	09-Nov-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	26,500	7,066.67
Outdoor Unit [VRF]	1	09-Nov-15	Airflow Engineering Ltd	G-18, 1st Main Road, Ambattur Industrial Estate, Ambattur Industrial	N/A	Brand New	India	05 Year	01 Year	702,600	187,200.00

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
				Estate, Chennai, Tamil Nadu 600058, India							
Scanner	1	19-Nov-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	4,500	1,200.00
Lap Top	1	19-Nov-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	37,765	10,070.67
Lap Top	1	19-Nov-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	37,765	10,070.67
Lap Top	1	19-Nov-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	37,765	10,070.67
Lap Top	1	19-Nov-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	37,765	10,070.67
Lap Top	1	19-Nov-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	37,765	10,070.67
Lap Top	1	19-Nov-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	37,765	10,070.67
Lap Top	1	19-Nov-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	37,765	10,070.67
Scanner	1	22-Nov-15	J.A.N Associates	Surma House House - 25, Road-5 Dhanmondi R/A, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	4,500	1,200.00
CPU/Desktop PC	1	29-Nov-15	Flora Limited	Bashundhara City Shopping Complex, Dhaka 1215, Bangladesh	N/A	Brand New	China	05 Year	01 Year	35,400	9,440.00
CPU/Desktop PC	1	29-Nov-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	35,400	9,440.00
CPU/Desktop PC	1	09-Dec-15	MEP Engineering Point	G-18, 1st Main Road, Ambattur Industrial Estate, Ambattur Industrial Estate, Chennai, Tamil Nadu 600058, India	N/A	Brand New	India	05 Year	01 Year	37,765	10,700.09
Printer	1	09-Dec-15	J.A.N Associates	Surma House House - 25, Road-5 Dhanmondi R/A, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	01 Year	16,663	4,721.15
Lap Top	1	03-Jan-16	Star Tech Engineering	Multiplan Center, New Elephant Rd, Dhaka 1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	37,765	11,329.58
Lap Top	1	03-Jan-16	Star Tech Engineering	Multiplan Center, New Elephant Rd, Dhaka 1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	37,765	11,329.58
Lap Top	1	03-Jan-16	Star Tech Engineering	Multiplan Center, New Elephant Rd,	N/A	Brand	China	05 Year	02 Year	37,765	11,329.58

Md. Alauddin Shibly
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79, Shahid Tajuddin Ahmed Sharani
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Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

10 NOV 2020

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সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

09 NOV 2020

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
				Dhaka 1205, Bangladesh		New					
Fire Extinguisher	1	04-Jan-16	Star Tech Engineering	Multiplan Center, New Elephant Rd, Dhaka 1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	21,250	6,375.00
Fire Extinguisher	1	04-Jan-16	Star Tech Engineering	Multiplan Center, New Elephant Rd, Dhaka 1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	36,000	10,800.00
Fire Extinguisher	1	04-Jan-16	Star Tech Engineering	Multiplan Center, New Elephant Rd, Dhaka 1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	16,000	4,800.00
Lap top	1	20-Jan-16	Star Tech Engineering	Multiplan Center, New Elephant Rd, Dhaka 1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	37,500	11,250.00
Printer	1	20-Jan-16	J.A.N Associates	Surma House House - 25, Road-5 Dhanmondi R/A, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	16,660	4,998.00
Lap Top	1	28-Jan-16	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	37,500	11,250.00
Lap Top	1	28-Jan-16	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	37,500	11,250.00
Lap Top	1	28-Jan-16	Star Tech Engineering	Multiplan Center, New Elephant Rd, Dhaka 1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	37,500	11,250.00
Lap Top	1	28-Jan-16	Flora Limited	Bashundhara City Shopping Complex, Dhaka 1215, Bangladesh	N/A	Brand New	China	05 Year	02 Year	37,500	11,250.00
IPS	1	28-Jan-16	Star Tech Engineering	Multiplan Center, New Elephant Rd, Dhaka 1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	63,600	19,080.00
Ladder	1	01-Feb-16	Star Tech Engineering	Multiplan Center, New Elephant Rd, Dhaka 1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	3,000	950
Ladder	1	01-Feb-16	Star Tech Engineering	Multiplan Center, New Elephant Rd, Dhaka 1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	3,000	950
Ladder	1	01-Feb-16	F.K.Corporation	Dhaka, 131, Shahid Park Masjid Market, Road-Town Hall, Asad Avenue, Mohammadpur, Dhaka.	N/A	Brand New	Bangladesh	05 Year	02 Year	3,000	950
Ladder	1	01-Feb-16	F.K.Corporation	Dhaka, 131, Shahid Park Masjid Market, Road-Town Hall, Asad Avenue, Mohammadpur, Dhaka.	N/A	Brand New	Bangladesh	05 Year	02 Year	3,000	950
Oven	1	14-Feb-16	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	9,215	2,918.09
Photocopier	1	27-Feb-16	Flora Limited	Bashundhara City Shopping Complex, Dhaka 1215, Bangladesh	N/A	Brand New	China	05 Year	02 Year	60,000	19,000.00
Photocopier	1	27-Feb-16	Flora Limited	Bashundhara City Shopping Complex, Dhaka 1215, Bangladesh	N/A	Brand New	China	05 Year	02 Year	60,000	19,000.00
Photocopier	1	27-Feb-16	Flora Limited	Bashundhara City Shopping Complex, Dhaka 1215, Bangladesh	N/A	Brand New	China	05 Year	02 Year	60,000	19,000.00
Photocopier	1	27-Feb-16	Flora Limited	Adamjee Court Annex-2 (4th Floor), 119-120, Motijheel C/A, Dhaka-1000, Bangladesh	N/A	Brand New	China	05 Year	02 Year	60,000	19,000.00

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Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
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79, Shahid Tajuddin Ahmed Sharani
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

08 NOV 2020

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
Lap Top	1	06-Mar-16	Flora Limited	Adamjee Court Annex-2 (4th Floor), 119-120, Motijheel C/A, Dhaka-1000, Bangladesh	N/A	Brand New	China	05 Year	02 Year	39,900	13,300.00
Lap Top	1	06-Mar-16	Flora Limited	Adamjee Court Annex-2 (4th Floor), 119-120, Motijheel C/A, Dhaka-1000, Bangladesh	N/A	Brand New	China	05 Year	02 Year	39,900	13,300.00
Scanner	1	06-Mar-16	Flora Limited	Adamjee Court Annex-2 (4th Floor), 119-120, Motijheel C/A, Dhaka-1000, Bangladesh	N/A	Brand New	China	05 Year	02 Year	6,500	2,166.67
Scanner	1	06-Mar-16	Flora Limited	Adamjee Court Annex-2 (4th Floor), 119-120, Motijheel C/A, Dhaka-1000, Bangladesh	N/A	Brand New	China	05 Year	02 Year	6,500	2,166.67
Scanner	1	08-Mar-16	Flora Limited	Adamjee Court Annex-2 (4th Floor), 119-120, Motijheel C/A, Dhaka-1000, Bangladesh	N/A	Brand New	China	05 Year	02 Year	6,500	2,166.67
Television	1	28-Mar-16	Rahimafrooz	plot 2 Mirpur Rd, Dhaka 1216, Bangladesh	N/A	Brand New	Bangladesh	05 Year	02 Year	165,905	55,301.67
Television	1	28-Mar-16	Pranti Steel	42,Nawab Yousuf Road,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	02 Year	165,905	55,301.67
CC Camera	1	28-Mar-16	Pranti Steel	42,Nawab Yousuf Road,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	02 Year	408,100	136,033.34
Lap Top	1	06-Apr-16	Pranti Steel	42,Nawab Yousuf Road,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	02 Year	37,400	13,090.00
Lap Top	1	06-Apr-16	Pranti Steel	42,Nawab Yousuf Road,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	02 Year	37,400	13,090.00
Lap Top	1	06-Apr-16	Transcom Electronics	Sadar Road,Mhakhali,Dhaka-1206	N/A	Brand New	China	05 Year	02 Year	37,400	13,090.00
Lap Top	1	24-Apr-16	Boss Office Equipment	Gause Pak bhaban,Shop # 138,28/G/1, Toyenbee Circula Road,Motijheel C/A,Dhaka-1000	N/A	Brand New	China	05 Year	02 Year	71,579	25,052.65
Wall Fan	1	27-Apr-16	Boss Office Equipment	Gause Pak bhaban,Shop # 138,28/G/1, Toyenbee Circula Road,Motijheel C/A,Dhaka-1000	N/A	Brand New	China	05 Year	02 Year	3,100	1,085.00
Stand Fan	1	27-Apr-16	Boss Office Equipment	Gause Pak bhaban,Shop # 138,28/G/1, Toyenbee Circula Road,Motijheel C/A,Dhaka-1000	N/A	Brand New	China	05 Year	02 Year	5,590	1,956.33
Stand Fan	1	27-Apr-16	Boss Office Equipment	Gause Pak bhaban,Shop # 138,28/G/1, Toyenbee Circula Road,Motijheel C/A,Dhaka-1000	N/A	Brand New	China	05 Year	02 Year	5,590	1,956.33
Camera	1	13-Apr-16	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	93,156	32,604.60
Money Counting Machine	1	07-Apr-16	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	115,000	41,518.17
Lap Top	1	02-May-16	J.A.N Associates	Surma House House - 25, Road-5	N/A	Brand	China	05 Year	02 Year	36,100	13,286.67

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Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Humayun Rashid
Manager
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

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সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

09 NOV 2020

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
				Dhanmondi R/A, Dhaka-1205, Bangladesh		New					
Lap Top	1	17-May-16	J.A.N Associates	Surma House House - 25, Road-5 Dhanmondi R/A, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	53,400	19,580.00
Sound System	1	22-May-16	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New		05 Year	02 Year	175,000	64,166.67
Projector	1	22-May-16	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New		05 Year	02 Year	44,734	16,402.47
IPS	1	11-Jun-16	J.A.N Associates	Surma House House - 25, Road-5 Dhanmondi R/A, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	34,935	13,391.75
IPS	1	11-Jun-16	Transcom Electronics	Sadar Road,Mhakhali,Dhaka-1206	N/A	Brand New	China	05 Year	02 Year	37,435	14,350.09
IPS	1	11-Jun-16	Transcom Electronics	Sadar Road,Mhakhali,Dhaka-1206	N/A	Brand New	China	05 Year	02 Year	37,435	14,350.09
Lap Top	1	24-Jun-16	Bio-Access Tech Co	Bhuyan Mansion 6th Floor,Toyenbee Rd, 6 Motijheel Commercial Area Dhaka, Bangladesh	N/A	Brand New	China	05 Year	02 Year	32,445	12,437.25
CPU/Desktop PC	1	29-Jun-16	Walton[Asha Enterprise]	Asha Enterprise (*Walton*), Khulna	N/A	Brand New	China	05 Year	02 Year	37,030	14,194.84
Lap Top	1	30-Jun-16	Computer Source Ltd.	222/4, Show Room: 233, Display Center, BCS Computer City, Agargaon ,IDB Bhaban, Dhaka, Bangladesh	N/A	Brand New	Bangladesh	05 Year	02 Year	42,890	17,156.00
Lap Top	1	30-Jun-16	Computer Source Ltd.	222/4, Show Room: 233, Display Center, BCS Computer City, Agargaon ,IDB Bhaban, Dhaka, Bangladesh	N/A	Brand New	Bangladesh	05 Year	02 Year	65,655	26,262.00
Weight Machine	1	30-Jun-16	Computer Source Ltd.	222/4, Show Room: 233, Display Center, BCS Computer City, Agargaon ,IDB Bhaban, Dhaka, Bangladesh	N/A	Brand New	Bangladesh	05 Year	02 Year	17,440	6,976.00
Lap Top	1	30-Jun-16	Tech Republic	207/2 (1st Floor), Begum Rokeya Sarani, Taltola, Agargaon, Dhaka-1207, Bangladesh	N/A	Brand New	China	05 Year	02 Year	35,300	14,120.00
CPU/Desktop PC	1	25-Jul-16	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	02 Year	27,500	11,000.00
Printer	1	31-Aug-16	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	02 Year	15,800	6,583.34
Printer	1	20-Sep-16	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	02 Year	26,300	11,396.67
Camera	1	04-Sep-16	Nikon Camera	Tripolis 100, Burgerweeshuispad 101, 1076 ER Amsterdam, The Netherlands	N/A	Brand New	Netherland	05 Year	02 Year	39,155	16,967.17
Scanner	1	30-Nov-16	Texman Bangladesh	122, DIT Ext. Road, (2nd Floor), Fakirapool	N/A	Brand New	China	05 Year	02 Year	8,640	4,032.00
Scanner	1	30-Nov-16	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th	N/A	Brand	China	05 Year	02 Year	4,300	2,006.67

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
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Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
				floor) Dhanmondi, Dhaka-1205, Bangladesh		New					
Printer	1	26-Dec-16	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	37,800	33,336.00
IPS	1	29-Dec-16	International Business Interface Corp. Ltd.	BCS Computer City, IDB,Bhaban (1st Floor), Agargaon.	N/A	Brand New	China	05 Year	02 Year	48,675	46,453.34
CPU/Desktop PC	1	30-Jan-17	Unique Business System ltd	SR-223/1-2, BCS Computer City, IDB Bhaban, Agargaon, Dhaka 1207, Bangladesh	N/A	Brand New	China	05 Year	03 Year	56,160	28,530.70
Air Cooler	1	31-Jan-17	Rahimafrooz	plot 2 Mirpur Rd, Dhaka 1216, Bangladesh	N/A	Brand New	Bangladesh	05 Year	03 Year	39,510	19,755.00
Air Cooler	1	31-Jan-17	Rahimafrooz	plot 2 Mirpur Rd, Dhaka 1216, Bangladesh	N/A	Brand New	Bangladesh	05 Year	03 Year	49,140	24,570.00
Outdoor Unit [VRF]	1	08-Feb-17	MEP Engineering Point	G-18, 1st Main Road, Ambattur Industrial Estate, Ambattur Industrial Estate, Chennai, Tamil Nadu 600058, India	N/A	Brand New	India	05 Year	03 Year	156,600	80,910.00
Lap Top	1	20-Feb-17	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	03 Year	47,520	24,552.00
Lap Top	1	12-Mar-17	Tech Repubic	207/2 (1st Floor), Begum Rokeya Sarani, Taltola, Agargaon, Dhaka-1207, Bangladesh	N/A	Brand New	China	05 Year	03 Year	46,000	24,533.34
Lap Top	1	12-Mar-17	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	46,000	27,600.00
Lap Top	1	12-Mar-17	Tech Repubic	207/2 (1st Floor), Begum Rokeya Sarani, Taltola, Agargaon, Dhaka-1207, Bangladesh	N/A	Brand New	China	05 Year	03 Year	45,000	24,000.00
Lap Top	1	14-Jun-17	S.B Enterprise	269/kha/5 middle pirerbag, Paka Mosjid, Mirpur, Dhaka - 1216	N/A	Brand New	Bangladesh	05 Year	03 Year	46,000	26,833.34
Lap Top	1	14-Jun-17	Tech Repubic	207/2 (1st Floor), Begum Rokeya Sarani, Taltola, Agargaon, Dhaka-1207, Bangladesh	N/A	Brand New	China	05 Year	03 Year	44,700	25,950.00
Lap Top	1	14-Jun-17	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	03 Year	46,000	28,000.00
Lap Top	1	14-Jun-17	Tech Repubic	207/2 (1st Floor), Begum Rokeya Sarani, Taltola, Agargaon, Dhaka-1207, Bangladesh	N/A	Brand New	China	05 Year	03 Year	46,000	27,600.00
Automated Attendance machine	1	14-Jun-17	Tech Repubic	207/2 (1st Floor), Begum Rokeya Sarani, Taltola, Agargaon, Dhaka-1207, Bangladesh	N/A	Brand New	Bangladesh	05 Year	03 Year	40,000	18,950.00
Camera	1	29-Jun-17	Computer Source Ltd.	222/4, Show Room: 233, Display	N/A	Brand	Bangladesh	05 Year	03 Year	29,800	11,400.00

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Md. Ashfur Rahman Khan
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Humayun Rashid
Managing Director
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79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

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Iftekhar Alam.
Chief Executive Officer
LankaBangla Investments Limited

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Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

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সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
				Center, BCS Computer City, Agargaon ,IDB Bhaban, Dhaka, Bangladesh		New					
Air Cooler	1	30-Jun-17	Expert ideas	Gulshan 2 Dhaka	N/A	Brand New	Bangladesh	05 Year	03 Year	200,000	181,600.00
Lap Top	1	30-Jun-17	J.A.N Associates	Surma House House - 25, Road-5 Dhanmondi R/A, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	138,000	120,000.00
Lap Top	1	30-Jun-17	J.A.N Associates	Surma House House - 25, Road-5 Dhanmondi R/A, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	89,400	71,400.00
Monitor	1	30-Jun-17	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor), Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	10,500	10,325.00
Desktop Com	1	30-Jun-17	Rahimafrooz	plot 2 Mirpur Rd, Dhaka 1216, Bangladesh	N/A	Brand New	Bangladesh	05 Year	03 Year	399,429	381,429.00
Printer	1	30-Jun-17	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	03 Year	42,120	24,120.00
Lap Top	1	30-Jul-17	Walton Plaza	96/97 New Eskaton Road, Dhaka 1000, Bangladesh	N/A	Brand New	China	05 Year	03 Year	46,000	27,600.00
Lap Top	1	30-Jul-17	Walton Plaza	96/97 New Eskaton Road, Dhaka 1000, Bangladesh	N/A	Brand New	China	05 Year	03 Year	46,000	28,000.00
Lap Top	1	30-Jul-17	MEP Engineering Point	G-18, 1st Main Road, Ambattur Industrial Estate, Ambattur Industrial Estate, Chennai, Tamil Nadu 600058, India	N/A	Brand New	India	05 Year	03 Year	46,000	27,600.00
Lap Top	1	30-Jul-17	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor), Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	47,258	29,258.33
Lap Top	1	30-Jul-17	Tosiba	Kazi Nazrul Islam Ave, Dhaka 1215, Bangladesh	N/A	Brand New	China	05 Year	03 Year	47,258	29,258.33
Lap Top	1	30-Jul-17	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor), Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	47,258	28,858.33
Lap Top	1	30-Jul-17	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor), Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	47,258	28,858.33
Lap Top	1	30-Jul-17	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor), Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	47,258	29,258.33
Lap Top	1	30-Jul-17	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor), Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	47,258	29,258.33
Photocopier	1	02-Aug-17	Ryans Computers	41 Kemal Ataturk Ave, 1st Floor, Dhaka 1213, Bangladesh	N/A	Brand New	China	05 Year	03 Year	125,000	77,083.34
IPS	1	10-Aug-17	Walton Plaza	96/97 New Eskaton Road, Dhaka 1000, Bangladesh	N/A	Brand New	China	05 Year	03 Year	40,660	25,073.67
Lap Top	1	10-Aug-17	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor), Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	71,155	43,878.92
Printer	1	10-Aug-17	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor), Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	42,800	26,393.34
Printer	1	10-Aug-17	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor),	N/A	Brand	China	05 Year	03 Year	80,200	49,456.67

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Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

08 NOV 2020

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
				Dhanmondi, Dhaka-1205, Bangladesh		New					
Outdoor Unit [VRF]	1	23-Aug-17	MEP Engineering Point	G-18, 1st Main Road, Ambattur Industrial Estate, Ambattur Industrial Estate, Chennai, Tamil Nadu 600058, India	N/A	Brand New	India	05 Year	03 Year	153,545	94,686.09
Outdoor Unit [VRF]	1	23-Aug-17	MEP Engineering Point	G-18, 1st Main Road, Ambattur Industrial Estate, Ambattur Industrial Estate, Chennai, Tamil Nadu 600058, India	N/A	Brand New	India	05 Year	03 Year	153,545	94,686.09
CC Camera	1	10-Aug-17	Bio-Access Tech Co	Bhuyan Mansion 6th Floor,Toyenbee Rd, 6 Motijheel Commercial Area Dhaka, Bangladesh	N/A	Brand New	China	05 Year	03 Year	14,500	8,941.67
Lap Top	1	31-Aug-17	Airflow Engineering Ltd	G-18, 1st Main Road, Ambattur Industrial Estate, Ambattur Industrial Estate, Chennai, Tamil Nadu 600058, India	N/A	Brand New	India	05 Year	03 Year	37,985	23,424.09
Lap Top	1	31-Aug-17	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	03 Year	37,985	23,424.09
Lap Top	1	31-Aug-17	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	03 Year	37,985	23,424.09
Lap Top	1	31-Aug-17	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor), Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	37,985	23,424.09
Lap Top	1	31-Aug-17	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	37,985	23,424.09
Lap Top	1	31-Aug-17	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor), Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	37,985	23,424.09
Lap Top	1	31-Aug-17	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor), Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	37,985	23,424.09
Lap Top	1	31-Aug-17	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor), Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	37,985	23,424.09
Lap Top	1	31-Aug-17	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor), Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	37,985	23,424.09
Lap Top	1	31-Aug-17	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor), Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	37,985	23,424.09
Lap Top	1	31-Aug-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	37,985	23,424.09
Lap Top	1	31-Aug-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	37,985	23,424.09
CC Camera	1	31-Aug-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	343,606	211,890.87

Md. Alauddin Shibly
Company Secretary
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79, Shahid Tajuddin Ahmed Sharani
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Md. Anisur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
0 8 NOV 2020

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সৈয়দ মুহাম্মদ গোলাম ...
সহকারী পরিচালক
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সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
Refrigerators	1	21-Sep-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	15,606	9,883.80
Television	1	24-Sep-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	13,575	8,597.50
Walkie Talkie	1	24-Sep-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	50,000	31,666.67
Automated Attendance machine	1	24-Sep-17	Boss Office Equipment	Gause Pak bhaban,Shop # 138,28/G/1, Toyenbee Circula Road,Motijheel C/A,Dhaka-1000	N/A	Brand New	Bangladesh	05 Year	03 Year	85,000	53,833.34
Lap Top	1	24-Sep-17	Bikrampur Electronics	Dhaka, 131, Shahid Park Masjid Market, Road-Town Hall, Asad Avenue, Mohammadpur, Dhaka.	N/A	Brand New	Bangladesh	05 Year	03 Year	46,960	29,741.34
Lap Top	1	24-Sep-17	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	03 Year	46,960	29,741.34
Lap Top	1	24-Sep-17	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	03 Year	46,960	29,741.34
Lap Top	1	24-Sep-17	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	03 Year	46,960	29,741.34
Lap Top	1	24-Sep-17	Airflow Engineering Ltd	G-18, 1st Main Road, Ambattur Industrial Estate, Ambattur Industrial Estate, Chennai, Tamil Nadu 600058, India	N/A	Brand New	India	05 Year	03 Year	46,960	29,741.34
Lap Top	1	10-Oct-17	Airflow Engineering Ltd	G-18, 1st Main Road, Ambattur Industrial Estate, Ambattur Industrial Estate, Chennai, Tamil Nadu 600058, India	N/A	Brand New	India	05 Year	03 Year	51,360	33,384.00
Lap Top	1	10-Oct-17	Bio-Access Tech Co	Bhuyan Mansion 6th Floor,Toyenbee Rd, 6 Motijheel Commercial Area Dhaka, Bangladesh	N/A	Brand New	China	05 Year	03 Year	38,520	25,038.00
Lap Top	1	12-Nov-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	59,920	39,946.67
Lap Top	1	12-Nov-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	48,610	32,406.67
Lap Top	1	12-Nov-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	51,360	34,240.00
CPU/Desktop PC	1	12-Nov-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205,	N/A	Brand New	China	05 Year	03 Year	51,360	34,240.00

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Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
				Bangladesh							
CPU/Desktop PC	1	12-Nov-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	46,545	31,030.00
IPS	1	12-Nov-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	113,000	75,333.34
Air Cooler	1	20-Nov-17	Esquire Electronics Ltd	102 Shaheed Tajuddin Ahmed Ave, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	05 Year	03 Year	87,480	58,320.00
Lap Top	1	10-Dec-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	98,975	56,803.34
Printer	1	19-Dec-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	23,000	7,485.00
Lap Top	1	19-Dec-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	46,513	8,846.67
Lap Top	1	19-Dec-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	46,513	30,998.33
Lap Top	1	19-Dec-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	46,513	17,353.33
Lap Top	1	28-Jan-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	53,460	37,422.00
Lap Top	1	28-Jan-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	53,955	37,768.50
Lap Top	1	28-Jan-18	International Business Interface Corp.	BCS Computer City, IDB,Bhaban (1st Floor), Agargaon.	N/A	Brand New	China	05 Year	04 Year	49,500	34,650.00
Lap Top	1	28-Jan-18	Walton Plaza	96/97 New Eskaton Road, Dhaka 1000, Bangladesh	N/A	Brand New	China	05 Year	04 Year	42,500	29,750.00
CPU/Desktop PC	1	28-Jan-18	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor), Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	67,700	47,390.00
CPU/Desktop PC	1	28-Jan-18	Walton[Shatabdi Enterprise]	Bir Uttam Samsul Alam Rd, Dhaka 1217, Bangladesh	N/A	Brand New	China	05 Year	04 Year	51,700	36,190.00
Printer	1	28-Jan-18	Unicom Services	Shop#770-771, Level#7, Multiplan Center, ECS Computer City,, 69-71, New Elephant Road, Dhaka 1205, Bangladesh	N/A	Brand New	Bangladesh	05 Year	04 Year	18,845	13,191.50
Automated Attendance machine	1	30-Jan-18	Bio-Access Tech Co	Bhuyan Mansion 6th Floor,Toyenbee Rd, 6 Motijheel Commercial Area Dhaka, Bangladesh	N/A	Brand New	Bangladesh	05 Year	04 Year	45,800	32,060.00

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Ameer Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Vetted

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সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
Lap Top	1	06-Feb-18	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor), Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	34,962	25,055.77
Lap Top	1	06-Feb-18	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor), Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	34,962	25,055.77
Lap Top	1	06-Feb-18	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor), Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	34,962	25,055.77
Lap Top	1	06-Feb-18	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor), Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	34,962	25,055.77
Lap Top	1	06-Feb-18	Smart Technogies Ltd	House 3 14, Road # 4 (1st floor), Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	34,962	25,055.77
Lap Top	1	06-Feb-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	34,962	25,055.77
Lap Top	1	06-Feb-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	34,962	25,055.77
Lap Top	1	06-Feb-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	39,649	28,414.94
Lap Top	1	06-Feb-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	39,649	28,414.94
Lap Top	1	06-Feb-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	39,649	28,414.94
Printer	1	06-Feb-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	37,950	27,197.50
Lap Top	1	06-Feb-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	53,955	38,667.75
CPU/Desktop PC	1	12-Feb-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	50,825	36,424.59
Photocopier	1	18-Feb-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	132,980	95,302.34
Lap Top	1	11-Mar-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	46,325	33,971.67
Lap Top	1	11-Mar-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	53,955	39,567.00
CPU/Desktop PC	1	11-Mar-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	117,700	87,162.20

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Humayun Rashid
Managing Director
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LankaBangla Investments Limited

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Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
Lap Top	1	11-Mar-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	44,690	32,772.67
Outdoor Unit [VRF]	1	11-Mar-18	Airflow Engineering Ltd	G-18, 1st Main Road, Ambattur Industrial Estate, Ambattur Industrial Estate, Chennai, Tamil Nadu 600058, India	N/A	Brand New	India	05 Year	04 Year	278,200	204,013.34
Lap Top	1	22-Mar-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	139,100	102,006.67
Lap Top	1	22-Mar-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	47,233	34,637.78
Lap Top	1	22-Mar-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	47,233	34,637.78
Lap Top	1	22-Mar-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	47,960	35,170.67
CPU/Desktop PC	1	22-Mar-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	46,325	33,971.67
Lap Top	1	27-Mar-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	90,950	66,696.67
TDS & VDS[Television]	1	27-Mar-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	10,500	7,700.00
Printer	1	17-Apr-18	Bio-Access Tech Co	Bhuyan Mansion 6th Floor,Toyenbee Rd, 6 Motijheel Commercial Area Dhaka, Bangladesh	N/A	Brand New	China	05 Year	04 Year	327,000	245,250.00
CPU/Desktop PC	1	17-Apr-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	69,760	52,320.00
Lap Top	1	17-Apr-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	47,615	35,711.25
Lap Top	1	17-Apr-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	47,615	35,711.25
Television	1	24-Apr-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	150,000	112,500.00
Scanner	1	08-May-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	6,000	4,600.00

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Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
Lap Top	1	28-May-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,158	33,807.02
Lap Top	1	28-May-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,158	33,807.02
Lap Top	1	28-May-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,158	33,807.02
Lap Top	1	28-May-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,158	33,807.02
Lap Top	1	28-May-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,158	33,807.02
Lap Top	1	28-May-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,158	33,807.02
Lap Top	1	28-May-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,158	33,807.02
Lap Top	1	28-May-18	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	04 Year	43,158	33,807.02
Lap Top	1	28-May-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,158	33,807.02
Lap Top	1	28-May-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,158	33,807.02
CPU/Desktop PC	1	28-May-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	37,000	28,983.34
Lap Top	1	28-May-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,158	33,807.02
Lap Top	1	28-May-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,158	33,807.02
Lap Top	1	28-May-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,158	33,807.02
Lap Top	1	28-May-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,158	33,807.02
Lap Top	1	28-May-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New	N/A	Brand	China	05 Year	04 Year	43,158	33,807.02

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Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
				Elephant Road, Dhaka-1205, Bangladesh		New					
Lap Top	1	28-May-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,158	33,807.02
Lap Top	1	28-May-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	37,574	29,432.89
Lap Top	1	28-May-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	37,000	28,983.34
Lap Top	1	28-May-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	37,000	28,983.34
Lap Top	1	28-May-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	37,000	28,983.34
Lap Top	1	28-May-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	37,000	28,983.34
Lap Top	1	28-May-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	37,000	28,983.34
Lap Top	1	28-May-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	37,000	28,983.34
Lap Top	1	28-May-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	37,000	28,983.34
Lap Top	1	28-May-18	Transcom Electronics	Sadar Road,Mhakhali,Dhaka-1206	N/A	Brand New	China	05 Year	04 Year	37,000	28,983.34
Lap Top	1	28-May-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	37,000	28,983.34
Lap Top	1	28-May-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	37,000	28,983.34
CPU/Desktop PC	1	28-May-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	48,060	37,647.00
Lap Top	1	28-May-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	48,060	37,647.00
Scanner	1	28-May-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	13,952	10,929.07

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বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

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Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
CPU/Desktop PC	1	07-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	46,980	36,801.00
Printer	1	07-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	83,160	65,142.00
Lap Top	1	07-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,800	34,310.00
Lap Top	1	07-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,800	34,310.00
Lap Top	1	07-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,800	34,310.00
Lap Top	1	07-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,800	34,310.00
Lap Top	1	07-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,800	34,310.00
Lap Top	1	07-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	21,462	16,811.90
Lap Top	1	07-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	55,440	43,428.00
Lap Top	1	07-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	55,440	43,428.00
Lap Top	1	07-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	55,440	43,428.00
CPU/Desktop PC	1	07-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	94,695	74,177.75
Printer	1	07-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	26,215	20,535.09
CPU/Desktop PC	1	07-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	54,500	42,691.67
Printer	1	07-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	31,937	25,017.32
CPU/Desktop PC	1	07-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th	N/A	Brand	China	05 Year	04 Year	54,500	42,691.67

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LankaBangla Investments Limited

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Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
				floor) Dhanmondi, Dhaka-1205, Bangladesh		New					
Printer	1	07-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	31,937	25,017.32
Refrigerators	1	24-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	26,750	20,954.17
Scanner	1	24-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	6,741	5,280.45
Automated Attendance machine	1	24-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	Bangladesh	05 Year	04 Year	160,500	125,725.00
Fan	1	26-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	25,070	19,638.17
Scanner	1	26-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	5,832	4,568.40
Printer	1	26-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	6,300	4,935.00
CPU/Desktop PC	1	26-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	58,500	45,825.00
Paper Shredder Machin	1	28-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	24,000	18,800.00
Others Equipment	1	28-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	42,811	34,248.80
IPS	1	07-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	117,994	96,362.15
Fan	1	07-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	16,800	13,720.00
Television	1	07-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	76,120	62,164.67
Scanner	1	24-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	45,000	36,750.00
Others Equeipment[Various]	1	24-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205,	N/A	Brand New	China	05 Year	04 Year	736,898	601,800.04

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Vetted

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

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সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
				Bangladesh							
Desktop Com	1	24-Jun-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	32,528	26,564.54
Television	1	20-Aug-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	5,313	4,338.95
Fan	1	20-Aug-18	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	4,970	4,058.84
Lap Top	1	20-Aug-18	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	04 Year	46,545	38,011.75
Printer	1	20-Aug-18	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	04 Year	78,110	63,789.84
Photocopier	1	20-Aug-18	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	04 Year	363,800	294,785.33
Television	1	20-Aug-18	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	04 Year	320,746	261,942.57
Lap Top	1	12-Sep-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	45,653	38,044.45
Lap Top	1	12-Sep-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	45,653	38,044.45
Lap Top	1	12-Sep-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	45,653	38,044.45
Lap Top	1	12-Sep-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	46,224	38,520.00
Lap Top	1	12-Sep-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	46,224	38,520.00
Lap Top	1	12-Sep-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	46,224	38,520.00
Lap Top	1	12-Sep-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	46,224	38,520.00
Lap Top	1	12-Sep-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	46,224	38,520.00

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Humayun Rashid
Managing Director
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Tejgaon I/A, Dhaka-1208

Iftekhar Alam
Chief Executive Officer
BankBangla Investments Limited

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Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
Lap Top	1	12-Sep-18	Bio-Access Tech Co	Bhuyan Mansion 6th Floor,Toyenbee Rd, 6 Motijheel Commercial Area Dhaka, Bangladesh	N/A	Brand New	China	05 Year	04 Year	46,224	38,520.00
Lap Top	1	12-Sep-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	46,224	38,520.00
Lap Top	1	12-Sep-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	46,224	38,520.00
Lap Top	1	12-Sep-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	46,224	38,520.00
Lap Top	1	12-Sep-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	46,224	38,520.00
Lap Top	1	12-Sep-18	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	04 Year	46,224	38,520.00
Lap Top	1	12-Sep-18	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	46,224	38,520.00
Lap Top	1	12-Sep-18	Rahimafrooz	plot 2 Mirpur Rd, Dhaka 1216, Bangladesh	N/A	Brand New	Bangladesh	05 Year	04 Year	46,224	38,520.00
Lap Top	1	12-Sep-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	56,175	46,812.50
Lap Top	1	12-Sep-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	56,175	46,812.50
Fan	1	12-Sep-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	71,000	59,166.67
Outdoor Unit [VRF]	1	18-Sep-18	Airflow Engineering Ltd	G-18, 1st Main Road, Ambattur Industrial Estate, Ambattur Industrial Estate, Chennai, Tamil Nadu 600058, India	N/A	Brand New	India	05 Year	04 Year	379,850	316,541.67
Sound System	1	18-Sep-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	90,950	75,791.67
Lap Top	1	18-Sep-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	46,224	38,520.00
Desktop Com	1	19-Sep-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	14,124	11,770.00
Lap Top	1	19-Sep-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	46,224	38,520.00
Lap Top	1	19-Sep-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	46,224	38,520.00
Desktop Com	1	19-Sep-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	35,952	29,960.00
Desktop Com	1	19-Sep-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand	Bangladesh	05 Year	04 Year	35,952	29,960.00

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Humayun Rashid
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Iftekhar Alam
Chief Executive Officer
BanglaBangla Investments Limited

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সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

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বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

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Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
						New					
Others Equipment	1	20-Aug-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	9,195	7,662.50
Others Equipment	1	20-Aug-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	3,850	3,208.34
Lap Top	1	02-Oct-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	65,500	55,675.00
Printer	1	13-Oct-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	56,500	48,025.00
CC Camera	1	13-Oct-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	578,950	492,107.50
DVR	1	13-Oct-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	40,526	34,447.10
Others Equipment	1	20-Aug-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	20,765	17,650.25
Lap Top	1	30-Oct-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	77,040	65,484.00
Printer	1	30-Oct-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	64,200	54,570.00
Lap Top	1	05-Nov-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	44,138	38,252.50
Lap Top	1	05-Nov-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	44,138	38,252.50
Lap Top	1	05-Nov-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	44,138	38,252.50
Lap Top	1	05-Nov-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	44,138	38,252.50
Desktop Com	1	05-Nov-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	147,655	127,961.92
Lap Top	1	28-Nov-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	60,990	52,858.00
Photocopier	1	03-Dec-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	71,000	62,716.67
Printer	1	03-Dec-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	78,800	69,606.67
Scanner	1	03-Dec-18	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	04 Year	41,730	36,861.50
Printer	1	08-Jan-19	New Ashis Eectric Co.	137 Nawabpur,Dhaka-1100	N/A	Brand New	Bangladesh	05 Year	05 Year	19,980	17,982.00
Desktop Com	1	17-Jan-19	Airflow Engineering Ltd	G-18, 1st Main Road, Ambattur Industrial Estate, Ambattur Industrial Estate, Chennai, Tamil Nadu 600058, India	N/A	Brand New	India	05 Year	05 Year	60,990	54,891.00
Lap Top	1	17-Jan-19	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205,	N/A	Brand New	China	05 Year	05 Year	42,500	38,250.00

Md. Alaud
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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
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Iftekhar Alam
Chief Executive Officer
BanglaBanglaInvestments Limited

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Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
				Bangladesh							
Lap Top	1	17-Jan-19	Flora Limited	Adamjee Court Annex-2 (4th Floor), 119-120, Motijheel C/A, Dhaka-1000, Bangladesh	N/A	Brand New	China	05 Year	05 Year	42,500	38,250.00
Lap Top	1	17-Jan-19	Flora Limited	Adamjee Court Annex-2 (4th Floor), 119-120, Motijheel C/A, Dhaka-1000, Bangladesh	N/A	Brand New	China	05 Year	05 Year	42,500	38,250.00
Outdoor Unit [VRF]	1	18-Sep-18	Airflow Engineering Ltd	G-18, 1st Main Road, Ambattur Industrial Estate, Ambattur Industrial Estate, Chennai, Tamil Nadu 600058, India	N/A	Brand New	India	05 Year	04 Year	345,610	311,049.00
Micre Oven	1	22-Jan-19	Flora Limited	Adamjee Court Annex-2 (4th Floor), 119-120, Motijheel C/A, Dhaka-1000, Bangladesh	N/A	Brand New	China	05 Year	05 Year	13,289	11,960.10
ProJector	1	03-Feb-19	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	05 Year	85,600	78,466.67
Lap Top	1	10-Feb-19	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	05 Year	76,300	69,941.67
Micre Oven	1	10-Mar-19	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	05 Year	12,420	11,592.00
Desktop Com	1	19-Mar-19	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	05 Year	83,995	78,395.34
Monitor	1	25-Mar-19	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	05 Year	13,375	12,483.34
Lap Top	1	17-Jan-19	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	05 Year	108,906	103,460.70
Lap Top	1	17-Jan-19	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	05 Year	151,800	146,740.00
Outdoor Unit [VRF]	1	18-Sep-18	Airflow Engineering Ltd	G-18, 1st Main Road, Ambattur Industrial Estate, Ambattur Industrial Estate, Chennai, Tamil Nadu 600058, India	N/A	Brand New	India	05 Year	04 Year	82,650	79,895.00
Micre Oven	1	22-Jan-19	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	05 Year	82,650	79,895.00
ProJector	1	03-Feb-19	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	05 Year	62,200	60,126.67
Lap Top	1	10-Feb-19	Business Tracker	BCS Laptop Bazar Eastern Plus	N/A	Brand	China	05 Year	05 Year	62,200	60,126.67

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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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Vetted

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সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

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সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

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Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
				Shopping Complex,Shantinagar,Dhaka-1217		New					
Micre Oven	1	10-Mar-19	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	05 Year	26,080	23,425.33
Desktop Com	1	19-Mar-19	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	05 Year	105,375	102,073.75
Printer	1	25-Mar-19	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	05 Year	17,548	17,255.53
Fire Extinguisher	1	15-Jul-12	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	00 Year	47,680	24,959.98
Cash vault	1	22-Jul-12	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	00 Year	25,000	13,087.47
UPU	1	22-Jul-12	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	00 Year	37,200	19,475.56
Air Cooler	1	22-Jul-12	Esquire Electronics Ltd	102 Shaheed Tajuddin Ahmed Ave, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	05 Year	00 Year	107,500	56,275.42
Collapsible Gate	1	01-Jul-13	Esquire Electronics Ltd	102 Shaheed Tajuddin Ahmed Ave, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	05 Year	00 Year	35,000	21,000.00
Water Dispenser	1	05-Aug-15	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	01 Year	10,000	6,083.33
IP Camera	1	09-Aug-15	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	01 Year	149,400	90,885.00
Wall Fan	1	12-Aug-15	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	01 Year	3,500	2,129.17
Cash Box	1	01-Jul-14	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	00 Year	6,000	4,629.17
Cash Vault	1	01-Jul-14	Business Tracker	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	00 Year	6,000	4,200.00
Fan	1	01-Jul-14	MEP Engineering Point	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	00 Year	25,000	17,500.00
UPS	1	01-Jul-14	MEP Engineering Point	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	00 Year	4,800	3,360.00
Fire Extenguisher	1	01-Jul-14	MEP Engineering	19/2, West Panthapath (3rd~5th & 7th	N/A	Brand	China	05 Year	00 Year	4,000	2,800.00

Md. Alauddin Shibly
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Sumayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Iftekhar Alam
Chief Executive Officer
ankaBangla Investments Limited

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Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
			Point	floor) Dhanmondi, Dhaka-1205, Bangladesh		New					
Fire Bucket	1	01-Jul-14	MEP Engineering Point	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	00 Year	5,000	3,500.00
Lap Top	1	08-Mar-16	MEP Engineering Point	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	39,900	13,300.00
Lap Top	1	08-Mar-16	MEP Engineering Point	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	02 Year	39,900	13,300.00
Television	1	06-Apr-16	MEP Engineering Point	BCS Laptop Bazar Eastern Plus Shopping Complex,Shantinagar,Dhaka-1217	N/A	Brand New	China	05 Year	02 Year	22,300	7,805.00
Lap Top	1	30-Jun-16	MEP Engineering Point	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	33,396	13,358.40
Lap Top	1	31-Aug-16	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	63,300	26,375.00
Printer	1	27-Sep-16	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	15,750	6,825.00
Lap Top	1	20-Feb-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	45,000	24,000.00
Lap Top	1	04-Jun-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	67,400	48,233.34
Lap Top	1	31-Aug-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	37,985	23,424.09
Lap Top	1	31-Aug-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	37,985	23,424.09
Lap Top	1	10-Oct-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	51,360	33,384.00
Others Equipment[Mobile]	1	31-Oct-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	7,990	5,193.50
CPU/Desktop PC	1	12-Nov-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	45,475	30,316.67
Printer	1	12-Nov-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205,	N/A	Brand New	China	05 Year	03 Year	22,700	15,133.34

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Humayun Rashid
Managing Director
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Iftekhar Alam
Chief Executive Officer
BankBangla Investments Limited

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সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

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সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
				Bangladesh							
Scanner	1	12-Nov-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	5,500	3,666.67
Lap Top	1	12-Nov-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	48,610	32,406.67
Printer	1	12-Nov-17	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	126,515	84,343.34
CPU/Desktop PC	1	12-Nov-17	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	46,545	31,030.00
Printer	1	28-Jan-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	25,942	18,591.77
Lap Top	1	06-Feb-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	44,531	31,913.89
Lap Top	1	06-Feb-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	34,962	25,055.77
Lap Top	1	06-Feb-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	34,962	25,055.77
Lap Top	1	06-Feb-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	34,962	25,055.77
Lap Top	1	06-Feb-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	34,962	25,055.77
Lap Top	1	06-Feb-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	34,962	25,055.77
Lap Top	1	06-Feb-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	39,649	28,414.94
CPU/Desktop PC	1	11-Mar-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	70,523	51,716.87
Lap Top	1	11-Mar-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	46,325	33,971.67

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Humayun Rashid
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Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
Lap Top	1	11-Mar-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	44,690	32,772.67
CPU/Desktop PC	1	12-Mar-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	173,340	127,116.00
Lap Top	1	22-Mar-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	47,233	34,637.78
Lap Top	1	28-May-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,158	33,807.02
Lap Top	1	28-May-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	37,000	28,983.34
Lap Top	1	28-May-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	43,158	33,807.02
Television	1	20-Aug-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	75,900	63,250.00
Desktop Com	1	12-Sep-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	57,125	47,604.17
Desktop Com	1	12-Sep-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	57,125	47,604.17
ProJector	1	12-Sep-18	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	04 Year	74,500	62,083.34
UPS	1	15-Jul-12	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	00 Year	12,000	6,282.67
Modem	1	22-Jul-12	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	00 Year	2,000	1,047.28
Printer	1	01-Jul-13	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	00 Year	6,000	3,600.00
Exhaust Fan	1	01-Jul-13	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	00 Year	15,000	9,000.00
Electric Motor	1	01-Jul-13	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	00 Year	6,045	3,627.00
Exhaust Fan	1	12-Aug-15	Trust IT Solution	Level # 5, Shop # 573, 69-71 New	N/A	Brand	China	05 Year	01 Year	3,000	1,825.00

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Iftekhar Alam
Chief Executive Officer
BanglaBangla Investments Limited

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সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
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বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

09 NOV 2020

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
				Elephant Road, Dhaka-1205, Bangladesh		New					
Others Equipment	1	14-Aug-16	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	10,800	7,020.00
Television	1	10-Oct-16	Walton Plaza	96/97 New Eskaton Road, Dhaka 1000, Bangladesh	N/A	Brand New	China	05 Year	02 Year	24,600	15,990.00
Weight Machine	1	15-Jan-17	Walton Plaza	96/97 New Eskaton Road, Dhaka 1000, Bangladesh	N/A	Brand New	China	05 Year	03 Year	14,500	9,425.00
Air Cooler	1	17-Oct-16	Walton Plaza	96/97 New Eskaton Road, Dhaka 1000, Bangladesh	N/A	Brand New	China	05 Year	02 Year	87,120	56,628.00
Air Cooler	1	17-Oct-16	Expert ideas	Gulshan 2 Dhaka	N/A	Brand New	Bangladesh	05 Year	02 Year	87,120	56,628.00
Air Cooler	1	17-Oct-16	Esquire Electronics Ltd	102 Shaheed Tajuddin Ahmed Ave, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	05 Year	02 Year	87,120	56,628.00
Air Cooler	1	17-Oct-16	Esquire Electronics Ltd	102 Shaheed Tajuddin Ahmed Ave, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	05 Year	02 Year	87,120	56,628.00
Air Cooler	1	17-Oct-16	Esquire Electronics Ltd	102 Shaheed Tajuddin Ahmed Ave, Dhaka 1208, Bangladesh	N/A	Brand New	Bangladesh	05 Year	02 Year	87,120	56,628.00
Lap Top	1	12-Mar-17	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	138,000	89,700.00
Lap Top	1	14-Jun-17	Walton Plaza	96/97 New Eskaton Road, Dhaka 1000, Bangladesh	N/A	Brand New	China	05 Year	03 Year	66,571	43,271.15
Lap Top	1	14-Jun-17	Transcom Electronics	Sadar Road,Mhakhali,Dhaka-1206	N/A	Brand New	China	05 Year	03 Year	44,700	29,055.00
Lap Top	1	14-Jun-17	Transcom Electronics	Sadar Road,Mhakhali,Dhaka-1206	N/A	Brand New	China	05 Year	03 Year	44,700	29,055.00
Lap Top	1	14-Jun-17	Transcom Electronics	Sadar Road,Mhakhali,Dhaka-1206	N/A	Brand New	China	05 Year	03 Year	46,000	29,900.00
Lap Top	1	14-Jun-17	Transcom Electronics	Sadar Road,Mhakhali,Dhaka-1206	N/A	Brand New	China	05 Year	03 Year	46,000	29,900.00
Scanner	1	06-Aug-17	Transcom Electronics	Sadar Road,Mhakhali,Dhaka-1206	N/A	Brand New	China	05 Year	03 Year	48,150	31,297.50
Printer	1	21-Sep-17	Transcom Electronics	Sadar Road,Mhakhali,Dhaka-1206	N/A	Brand New	China	05 Year	03 Year	30,709	19,960.85
Fire Extingguisher	1	30-Jun-17	Star Tech Engineering	Multiplan Center, New Elephant Rd, Dhaka 1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	68,710	44,661.50
Fire Extingguisher	1	30-Jun-17	Star Tech Engineering	Multiplan Center, New Elephant Rd, Dhaka 1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	2,400	1,560.00
Fire Extingguisher	1	26-Dec-16	Walton Plaza	96/97 New Eskaton Road, Dhaka 1000, Bangladesh	N/A	Brand New	China	05 Year	02 Year	1,109,214	720,989.10
Lap Top	1	26-Dec-16	IOM	Iand Mark Building (3rd Floor),12-14, Gulshan North C/A, ,Dhaka-1212	N/A	Brand New	Bangladesh	05 Year	02 Year	63,100	41,015.00
Scanner	1	08-Oct-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor)	N/A	Brand	China	05 Year	03 Year	4,993	3,245.67

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Iftekhar Alam
Chief Executive Officer
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Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
				Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh		New					
Scanner	1	08-Oct-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	4,993	3,245.67
Scanner	1	08-Oct-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	4,993	3,245.67
Scanner	1	08-Oct-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	4,993	3,245.67
Scanner	1	08-Oct-17	Daffodil Computers	64/3 Lake Circus (2nd-4th Floor) Kalabagan, Mirpur Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	4,993	3,245.67
Scanner	1	08-Oct-17	Transcom Electronics	Sadar Road,Mhakhali,Dhaka-1206	N/A	Brand New	China	05 Year	03 Year	4,993	3,245.67
Printer	1	17-Oct-16	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	23,000	14,950.00
Printer	1	17-Oct-16	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	02 Year	23,000	14,950.00
Printer	1	12-Mar-17	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	23,000	14,950.00
Printer	1	14-Jun-17	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	23,000	14,950.00
Printer	1	14-Jun-17	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	23,000	14,950.00
Printer	1	14-Jun-17	Global Brand PVT.LTD	19/2, West Panthapath (3rd~5th & 7th floor) Dhanmondi, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	23,000	14,950.00
CPU/Desktop PC	1	14-Jun-17	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	30,602	19,891.30
CPU/Desktop PC	1	14-Jun-17	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	30,602	19,891.30
Lap Top	1	06-Aug-17	IOM	land Mark Building (3rd Floor),12-14, Gulshan North C/A, ,Dhaka-1212	N/A	Brand New	Bangladesh	05 Year	03 Year	37,450	24,342.50
Lap Top	1	06-Aug-17	IOM	land Mark Building (3rd Floor),12-14, Gulshan North C/A, ,Dhaka-1212	N/A	Brand New	Bangladesh	05 Year	03 Year	37,450	24,342.50
Lap Top	1	06-Aug-17	IOM	land Mark Building (3rd Floor),12-14, Gulshan North C/A, ,Dhaka-1212	N/A	Brand New	Bangladesh	05 Year	03 Year	35,600	23,140.00

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Vetted
সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
09 NOV 2020

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সৈঃ মুহাম্মদ গোলাম মাওলা
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Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
Lap Top	1	06-Aug-17	IOM	land Mark Building (3rd Floor),12-14, Gulshan North C/A, ,Dhaka-1212	N/A	Brand New	Bangladesh	05 Year	03 Year	74,160	48,204.00
Fire Extinggusher	1	08-Nov-17	Star Tech Engineering	Multiplan Center, New Elephant Rd, Dhaka 1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	822,606	534,693.90
Fire Extinggusher	1	11-Nov-17	Star Tech Engineering	Multiplan Center, New Elephant Rd, Dhaka 1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	229,093	148,910.45
Others Equipment	1	11-Nov-17	Trust IT Solution	Level # 5, Shop # 573, 69-71 New Elephant Road, Dhaka-1205, Bangladesh	N/A	Brand New	China	05 Year	03 Year	1,726,486	1,122,215.90
Air Cooler	1	20-Aug-18	Panna Electronics (Pvt.) Ltd.	Ali Bhaban (4th Floor), 9, Rajuk Avenue, Motijheel, C/A, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	04 Year	94,500	78,750.00
Air Cooler	1	20-Aug-18	Panna Electronics (Pvt.) Ltd.	Ali Bhaban (4th Floor), 9, Rajuk Avenue, Motijheel, C/A, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	04 Year	376,253	313,543.75
Air Cooler	1	20-Aug-18	Panna Electronics (Pvt.) Ltd.	Ali Bhaban (4th Floor), 9, Rajuk Avenue, Motijheel, C/A, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	04 Year	647,153	539,293.75
Lap Top	1	19-Sep-18	Transcom Electronics	Sadar Road,Mhakhali,Dhaka-1206	N/A	Brand New	China	05 Year	04 Year	299,600	249,666.67
Desktop Com	1	19-Sep-18	Panna Electronics (Pvt.) Ltd.	Ali Bhaban (4th Floor), 9, Rajuk Avenue, Motijheel, C/A, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	04 Year	56,000	46,666.67
Desktop Com	1	13-Sep-18	Panna Electronics (Pvt.) Ltd.	Ali Bhaban (4th Floor), 9, Rajuk Avenue, Motijheel, C/A, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	04 Year	50,665	42,220.84
Television	1	19-Oct-18	Panna Electronics (Pvt.) Ltd.	Ali Bhaban (4th Floor), 9, Rajuk Avenue, Motijheel, C/A, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	04 Year	6,284	5,341.40
Printer	1	13-Sep-18	Panna Electronics (Pvt.) Ltd.	Ali Bhaban (4th Floor), 9, Rajuk Avenue, Motijheel, C/A, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	04 Year	49,680	42,228.00
Refrigerators	1	07-Mar-19	Panna Electronics (Pvt.) Ltd.	Ali Bhaban (4th Floor), 9, Rajuk Avenue, Motijheel, C/A, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	05 Year	38,214	35,666.40
Television	1	10-Mar-19	Panna Electronics (Pvt.) Ltd.	Ali Bhaban (4th Floor), 9, Rajuk Avenue, Motijheel, C/A, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	05 Year	121,256	113,172.27
Television	1	10-Mar-19	Panna Electronics (Pvt.) Ltd.	Ali Bhaban (4th Floor), 9, Rajuk Avenue, Motijheel, C/A, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	05 Year	192,924	180,062.40
Air Cooler	1	10-Mar-19	Panna Electronics (Pvt.) Ltd.	Ali Bhaban (4th Floor), 9, Rajuk Avenue, Motijheel, C/A, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	05 Year	69,034	64,431.74
Others Equipment	1	24-Apr-19	Panna Electronics (Pvt.) Ltd.	Ali Bhaban (4th Floor), 9, Rajuk Avenue, Motijheel, C/A, Dhaka 1000,	N/A	Brand New	Bangladesh	05 Year	05 Year	34,085	32,380.75

Md. Alauddin Shiply
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Amirul Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
Ankabangla Investments Limited

0 8 NOV 2020

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost (Amount in BDT)	Written down value (Amount in BDT)
				Bangladesh							
Television	1	17-May-19	Panna Electronics (Pvt.) Ltd.	Ali Bhaban (4th Floor), 9, Rajuk Avenue, Motijheel, C/A, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	05 Year	59,900	57,903.34
Television	1	17-May-19	Panna Electronics (Pvt.) Ltd.	Ali Bhaban (4th Floor), 9, Rajuk Avenue, Motijheel, C/A, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	05 Year	47,900	46,303.34
Air Cooler	1	17-May-19	Panna Electronics (Pvt.) Ltd.	Ali Bhaban (4th Floor), 9, Rajuk Avenue, Motijheel, C/A, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	05 Year	19,500	18,850.00
Others Equipment	1	17-Jun-19	Panna Electronics (Pvt.) Ltd.	Ali Bhaban (4th Floor), 9, Rajuk Avenue, Motijheel, C/A, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	05 Year	5,968	5,868.54
Cash cabinet	1	01-Jul-10	Panna Electronics (Pvt.) Ltd.	Ali Bhaban (4th Floor), 9, Rajuk Avenue, Motijheel, C/A, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	00 Year	3,000	1,116.39
Air Cooler	1	30-Jun-19	Panna Electronics (Pvt.) Ltd.	Ali Bhaban (4th Floor), 9, Rajuk Avenue, Motijheel, C/A, Dhaka 1000, Bangladesh	N/A	Brand New	Bangladesh	05 Year	05 Year	193,294	193,294.00

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
BanglaBangla Investments Limited

0 8 NOV 2020

Vetted

সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

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সৈঃ মুহাম্মদ গোলাম মাওলা
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বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

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(ix) Details of the machineries required to be bought by the issuer, cost of the machineries, name of the suppliers, date of placement of order and the date or expected date of supply, etc:

The Company will procure machineries and equipment for its expansion which is mentioned in Section XXII under head of "**Use of Proceeds**" of this prospectus.

It is mentionable here that the name of the suppliers, date of placement of order and the date or expected date of supply are not yet decided.

(x) In case the machineries are yet to be delivered, the date of quotations relied upon for the cost estimates given shall also be mentioned:

There are no such machineries which are yet to be delivered.

(xi) If plant is purchased in brand new condition then it should be mentioned:

The Company has not purchased any plant. However, individual machineries have been purchased in brand new condition which have been used to set up different plants.

(xii) Details of the second hand or reconditioned machineries bought or proposed to be bought, if any, including the age of the machineries, balance estimated useful life, etc. as per PSI certificates of the said machineries as submitted to the Commission:

The Company did not purchase or neither has any intention to purchase any second hand or reconditioned machineries.

(xiii) A physical verification report by the issue manager(s) regarding the properties as submitted to the Commission:

PHYSICAL VERIFICATION REPORT

Name of the Company: Energypac Power Generation Limited

Company Overview:

Energypac Power Generation Limited is a public company limited by shares and is domiciled in Bangladesh. The Company was formed and incorporated with the Registrar of Joint Stock Companies and Firms in Bangladesh on July 15, 1995 vide incorporation no C-28822(103)/95 under Companies Act 1994 as a private company limited by shares. The company was converted into a public limited company on December 27, 2011 under the Companies Act, 1994.

Nature of Business:

The Company is engaged as major supplier of base load and standby gas and diesel generators and provides rent, solar panel, accessories and turnkey solutions, independent power plant, operation and maintenance of power plant, transmission and distribution, CNG refueling station and conversion kits, importing and marketing JAC automobiles, machinery and materials, spare parts, installation and service in Bangladesh and overseas.

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Ahmur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited

0 8 NOV 2020

EPGL has achieved a new milestone this year in its business arena by adding Steelpac brand to provide designing, manufacturing and erecting of pre-engineered steel buildings, aiming to provide complete steel constructions to industrial, commercial and residential steel buildings. In addition, of that, EPGL has successfully entered in LPG market branding as G-GAS. The LPG bottling & distribution plant is located near Mongla seaport.

Purpose of Visit:
As part of issue manager's due diligence process in order to verify the operational status and assets of Energypac Power Generation Limited before public issue of ordinary shares.

Location of Registered and Corporate Office:
EPGL has its registered office at 79, Shahid Tajuddin Ahmed Sharani, Tejgaon I/A, Dhaka 1208. The corporate office of the company situated at Energy Center, 25 Tejgaon I/A, Tejgaon, Dhaka- 1208. In addition, the Company has several establishment across the country for uninterrupted smooth operation.

Location of Factory:
The factory is located at Noyapara, Sreepur, Gazipur which is about 60 km distant from Dhaka GPO. The factory is located at the company's own land.

Location of LPG Bottling Plant:
EPGL has completed the construction of LPG plant Chunkuri, Bajua, Dacope, Khulna to storage, bottling and marketing of LPG in Bangladesh. LPG is an intermediate product between natural gas and crude oil. The prime objective of this business is to sell LPG for household purpose. However, Energypac intends to include the industrial customers as well who use LPG or similar products in bulk quantity.

Description of Land, Office and Factory Premises:

Vetted

Factory, Sreepur, Gazipur
Area of Land: 1,468.49 decimal
Location: Dag No: 2056, Noyapara, Sreepur, Gazipur
Establishment: Factory of Energypac Power Generation Limited
Date of Visit: December 19, 2017

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বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
09 NOV 2020

Visited by Officials of LankaBangla Investments Limited:

i. Iftekhar Alam, Head of Primary Market Services, LBIL
ii. Md. Khaled Hassan, Senior Analyst, Primary Market Services, LBIL
iii. Hossain Md. Hasibur Rahman, Analyst, Primary Market Services, LBIL

Accompanied by Official of Energypac Power Generation Limited:

i. Mr. Md. Aminur Rahman Khan, CFO
ii. Mr. Md. Lutfar Rahman FCA, AGM
iii. Mr. Md. Alauddin Shibly, Company Secretary
iv. Chowdhury Abdus Salam, Manager, Factory
v. Dewan Anwarul Kabir, Deputy Manager, Factory

Description
Based on land title deed, mutation document and site visit, we found that, in Sreepur, Gazipur, the company has 1,468.49 decimal of land. The factory of the company is located in this land and it is a pre-fabricated steel structure. Diesel Generator and JAC Vehicles are assembled in the factory.
Factory office and the dormitory for employee are also situated in the factory premises.

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

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Status of Machineries:

The machineries of the factory were in good condition and running well

Schedule of Fixed Assets

As per Schedule of Fixed Assets of the audited financial statements of the year ended June 30, 2017, Energypac Power Generation Limited has the following assets-

Particulars Written Down Value as on June 30, 2017

Particulars	Amount in BDT
Land & Land Development	2,780,803,450
Office Building	149,054,704
Warehouse	2,901,866
Machinery	22,181,911
Furniture and Fixtures	3,173,749
Office Decoration	4,547,544
Equipment	7,005,180
Loose Tools	3,678,283
Motor Vehicles	3,077,507
Rental Fleet	34,339,993
Heavy Equipment	16,950,687
CNG Station	23,510,846
Total	**3,051,225,719**

Signboard:

The signboard of the company was well displayed at the entry of the factory premises. Besides the abovementioned assets, we have found other assets in the factory premises like, air condition system, electrical installation, furniture & fixtures, and office equipment.

Comments:

During our visit, we observed that the factory was in production and running smoothly.

Tejgaon

Area of the land: 16.50 decimal
Location: Energy Center, 25 Tejgaon I/A, Dhaka- 1208
Establishment: Corporate Office
Date of Visit: September 19, 2017

Visited by Officials of LankaBangla Investments Limited:

I. Iftekhar Alam, Head of Primary Market Services, LBIL
II. Md. Khaled Hassan, Senior Analyst, Primary Market Services, LBIL
III. Hossain Md. Hasibur Rahman, Analyst, Primary Market Services, LBIL

Accompanied by Official of Energypac Power Generation Limited:

I. Mr. Md. Aminur Rahman Khan, CFO
II. Mr. Md. Lutfar Rahman FCA, AGM
III. Mr. Md. Alauddin Shibly, Company Secretary

Description: Based on land title deed, mutation document and site visit, we found that the company has 16.50 decimal of land. In this land, Energypac Power Generation Limited has setup their own corporate office, which is a Six (06) storied building.

Chunkuri, Dacope, Khulna

Area of Land: 1,969.775 decimal
Establishment: LPG Bottling Plant
Location: Vill: Chunkuri, Union: Bajua, Upazilla: Dacope, Zilla: Khulna

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Date of Visit: November 18, 2017

Visited by Officials of LankaBangla Investments Limited:

I. Iftekhar Alam, Head of Primary Market Services, LBIL
II. Hossain Md. Hasibur Rahman, Analyst, Primary Market Services, LBIL

Accompanied by Official of Energypac Power Generation Limited:

I. Mr. Md. Lutfar Rahman FCA, AGM
II. Mr. Md. Alauddin Shibly, Company Secretary
III. Md. Anisur Rahman, Sr. Manager

Description: Based on land title deed, mutation document and site visit, we found that the company has 1,969.775 decimal of land. The LPG Bottling plant of the company is located in this land and it is a pre-fabricated steel structure. There is a Three (03) storied building is also situated in the factory premises which is used as factory head office and employee dormitory.

Batiaghata, Khulna
Area of Land: 267.00 decimal
Establishment: LPG Landing Station
Location: Batiaghata, Khulna
Date of Visit: November 19, 2017

Vetted

Visited by Officials of LankaBangla Investments Limited:

I. Iftekhar Alam, Head of Primary Market Services, LBIL
II. Hossain Md. Hasibur Rahman, Analyst, Primary Market Services, LBIL

Accompanied by Official of Energypac Power Generation Limited:

I. Mr. Md. Lutfar Rahman FCA, AGM
II. Mr. Md. Alauddin Shibly, Company Secretary
III. Md. Anisur Rahman, Sr. Manager

সৈঃ মুহাম্মদ গোলাম মাওলা
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0 9 NOV 2020

Description: Based on land title deed, mutation document and site visit, we found that the company has 267.00 decimal of land. The LPG Landing Station of the LPG Bottling Plant of the company is located here.

Chila, Mongla, Bagerhat
Area of Land: 4,402.25 decimal
Location: Chila, Mongla, Bagerhat
Establishment: No establishment, Vacant land.
Date of Visit: November 19, 2017

Visited by Officials of LankaBangla Investments Limited:

I. Iftekhar Alam, Head of Primary Market Services, LBIL
II. Hossain Md. Hasibur Rahman, Analyst, Primary Market Services, LBIL

Accompanied by Official of Energypac Power Generation Limited:

I. Mr. Md. Lutfar Rahman FCA, AGM
II. Mr. Md. Alauddin Shibly, Company Secretary
III. Md. Golam Rabbani, Manager

Description: Based on land title deed, mutation document and site visit, we found that the company has 4,402.25 decimal of land. It is a vacant land.

Vogra, Gazipur
Area of Land: 356.1705 decimal
Location: Gazipura
Establishment: Warehouse, CNG Station & Garments Factory
Date of Visit: January 20, 2018

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208
0 8 NOV 2020

Md. Amirul Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A. Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A. Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
0 8 NOV 2020

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Visited by Officials of LankaBangla Investments Limited:

I. Iftekhar Alam, Head of Primary Market Services, LBIL
II. Md. Khaled Hassan, Senior Analyst, Primary Market Services, LBIL
III. Hossain Md. Hasibur Rahman, Analyst, Primary Market Services, LBIL

Accompanied by Official of Energypac Power Generation Limited:

I. Mr. Md. Lutfar Rahman FCA, AGM
II. Mr. Md. Alauddin Shibly, Company Secretary
III. Md. Shafiul Karim, Asst. Manager

Description: Based on land title deed, mutation document and site visit, we found that the company has 356.1705 decimal of land. The Warehouse of the company is situated here. A CNG station and a garments factory is also situated here which is given as rent.

Sreepur, Gazipur
Area of Land: 936.50 decimal
Location: Sreepur, Gazipur
Establishment: No establishment, Vacant Land
Date of Visit: January 20, 2018

Visited by Officials of LankaBangla Investments Limited:

I. Iftekhar Alam, Head of Primary Market Services, LBIL
II. Md. Khaled Hassan, Senior Analyst, Primary Market Services, LBIL
III. Hossain Md. Hasibur Rahman, Analyst, Primary Market Services, LBIL

Accompanied by Official of Energypac Power Generation Limited:

I. Mr. Md. Lutfar Rahman FCA, AGM
II. Mr. Md. Alauddin Shibly, Company Secretary
III. Mr. Md. Faisal Parvez, Manager

Description: Based on land title deed, mutation document and site visit, we found that the company has 936.50 decimal of land. It is a vacant land.

Dhonua, Gazipur
Area of Land: 1,582.05 decimal
Location: Dhonua, Sreepur, Gazipur
Date of Visit: February 20, 2018

Visited by Officials of LankaBangla Investments Limited:

I. Iftekhar Alam, Head of Primary Market Services, LBIL
II. Md. Khaled Hassan, Senior Analyst, Primary Market Services, LBIL
III. Hossain Md. Hasibur Rahman, Analyst, Primary Market Services, LBIL

Accompanied by Official of Energypac Power Generation Limited:

I. Mr. Md. Lutfar Rahman FCA, AGM
II. Mr. Md. Alauddin Shibly, Company Secretary
III. Mr. Md. Mashud Ahmed, Asst. Manager

Description: Based on land title deed, mutation document and site visit, we found that the company has 1,582.05 decimal of land. It is a vacant land.

Halishahar, Chittagong
Area of Land: 8.24 decimal
Location: Plot- 2, Road- 01, Lane-05, Block-I, Halishahar H/E, Chittagong

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Ahmed Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Hiranyun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Date of Visit: February 25, 2018

Visited by Officials of LankaBangla Investments Limited:

I. Iftekhar Alam, Head of Primary Market Services, LBIL
II. Md. Khaled Hassan, Senior Analyst, Primary Market Services, LBIL

Accompanied by Official of Energypac Power Generation Limited:

I. Mr. Md. Lutfar Rahman FCA, AGM
II. Mr. Md. Alauddin Shibly, Company Secretary
III. Mr. Md. Mujibul Hoq, Deputy Manager

Description: Based on land title deed, mutation document and site visit, we found that the company has 8.24 decimal of land. It is Four (04) storied building and used as Company's Chittagong office.

Dhormodas, Rangpur
Area of Land: 60.50 decimal
Location: Dhormodas (Near Rangpur Himagar), Rangpur
Date of Visit: January 11, 2018

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Visited by Officials of LankaBangla Investments Limited:

I. Iftekhar Alam, Head of Primary Market Services, LBIL
II. Md. Khaled Hassan, Senior Analyst, Primary Market Services, LBIL

Accompanied by Official of Energypac Power Generation Limited:

I. Mr. Md. Lutfar Rahman FCA, AGM
II. Mr. Md. Alauddin Shibly, Company Secretary
III. Mr. Md. Atiquzzaman Khan, Asst. Manager

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ আন্ড এক্সচেঞ্জ কমিশন
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Description: Based on land title deed, mutation document and site visit, we found that the company has 60.50 decimal of land. It is used as Regional Distribution Center (RDC) in Rangpur Division.

Chilimpur, Bogra
Area of Land: 12.00 decimal
Location: Chilimpur (Near Bogra Medical College), Bogra
Date of Visit: January 16, 2018

Visited by Officials of LankaBangla Investments Limited:

I. Iftekhar Alam, Head of Primary Market Services, LBIL
II. Md. Khaled Hassan, Senior Analyst, Primary Market Services, LBIL

Accompanied by Official of Energypac Power Generation Limited:

I. Mr. Md. Lutfar Rahman FCA, AGM
II. Mr. Md. Alauddin Shibly, Company Secretary
III. Mr. Md. Atiquzzaman Khan, Asst. Manager

Description: Based on land title deed, mutation document and site visit, we found that the company has 12.00 decimal of land. It is used as Regional Distribution Center (RDC) in Bogra Zone.

Koishar, Rupganj, Narayanganj
Area of Land: 97.60 decimal
Location: Koishar, Rupganj, Narayanganj
Date of Visit: January 30, 2018

Visited by Officials of LankaBangla Investments Limited:

I. Iftekhar Alam, Head of Primary Market Services, LBIL
II. Md. Khaled Hassan, Senior Analyst, Primary Market Services, LBIL

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208
0 8 NOV 2020

Md. Ammar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
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LankaBangla Investments Limited
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0 9 NOV 2020

Accompanied by Official of Energypac Power Generation Limited:

I. Mr. Md. Lutfar Rahman FCA, AGM
II. Mr. Md. Alauddin Shibly, Company Secretary
III. Mr. Md. Mashud Ahmed, Asst. Manager

Description: Based on land title deed, mutation document and site visit, we found that the company has 97.60 decimal of land. It is a vacant land.

For the Issue Manager,
Sd/-
HASSAN ZABED CHOWDHURY
Chief Executive Officer
LankaBangla Investments Limited
Date: March 5, 2018
Dhaka

(xiv) If the issuer is entitled to any intellectual property right or intangible asset, full description of the property, whether the same are legally held by the issuer and whether all formalities in this regard have been complied with:

Name of Intangible Asset	Description	Nature of Ownership	Compliance Status	Country of origin
ECAP	Sales & Collection Software	Fully owned by EPGL	Complied	Bangladesh
IT Asset Management System	IT operational Software	Fully owned by EPGL	Complied	Bangladesh
Trade Inquiry System	Sales Software	Fully owned by EPGL	Complied	Bangladesh
Energypac Website	Web based software	Fully owned by EPGL	Complied	Bangladesh
Accline.	Accounting software	Fully owned by EPGL	Complied	Bangladesh
EP- Procure	Supply Chain Management's operational software	Fully owned by EPGL	Complied	Bangladesh
HRMS Software	Human Resource & administrational Software	Fully owned by EPGL	Complied	Bangladesh
HP Management Softwate	Motor vehicle Sales Software	Fully owned by EPGL	Complied	Bangladesh
Store Barcode System	Store Operational Sofware	Fully owned by EPGL	Complied	Bangladesh
Digital Archive	Documents archiving Software	Fully owned by EPGL	Complied	Bangladesh
Money Receipt Controll System	Receivable management Software	Fully owned by EPGL	Complied	Bangladesh
Employee Satisfaction Survay system	Human Resource Management Software	Fully owned by EPGL	Complied	Bangladesh
E-Ticketing System	Requisition Related Software	Fully owned by EPGL	Complied	Bangladesh
VAT System	Vat & Tax related Software [Mushok 11, Sales Book, Purchases Book]	Fully owned by EPGL	Complied	Bangladesh
Customer Survey	Quality Management Software	Fully owned by EPGL	Complied	Bangladesh
Appraisal System	Human Resource Management Software	Fully owned by EPGL	Complied	Bangladesh
Payroll System	Human Resource Management Software	Fully owned by EPGL	Complied	Bangladesh
Store Management	Store Operational Sofware	Fully owned by EPGL	Complied	Bangladesh
EPGL Manual	Financial related Software	Fully owned by EPGL	Complied	Bangladesh

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
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0 8 NOV 2020

Md. Amirul Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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Name of Intangible Asset	Description	Nature of Ownership	Compliance Status	Country of origin
QMS Portal	Quality Management Software	Fully owned by EPGL	Complied	Bangladesh
Service Management	Service operational Software	Fully owned by EPGL	Complied	Bangladesh
TIF & Offer System	Sales Software	Fully owned by EPGL	Complied	Bangladesh
EPAS	Accounting System	Fully owned by EPGL	Complied	Bangladesh
Oracal Softwear	Sales Software	Fully owned by EPGL	Complied	Singapore
SAP	Integreeted Accounting Software [ERP]	Fully owned by EPGL	Complied	Germany

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09 NOV 2020

(xv) Full description of other properties of the issuer:

The Company has no other properties except the followings:

(As per Audited Accounts 2018-2019)

Particulars	Amount in Tk.
Land	4,069,251,392
Land Development Cost	60,727,568
Office Building	758,405,805
Warehouse	5,694,158
Plant & Machinery	13,543,370,038
Furniture & Fixture	4,982,605
Office Decoration	68,748,841
Office Equipment	18,404,244
Loose Tools	4,972,248
Motor Vehicles	10,634,691
Rental Fleet	32,745,162
Heavy Equipment	43,488,506
CNG Station	14,026,419
Spare Parts	413,894,525
Total	**19,049,346,202**

(f) Plan of Operation and Discussion of Financial Condition

As per Audited Accounts

Particulars	As at June 30, 2019	As at June 30, 2018	As at June 30, 2017	As at June 30, 2016	As at June 30, 2015
RESULTS FROM OPERATION					
Revenues	14,398,996,009	12,444,362,651	4,545,749,964	3,480,069,130	3,132,949,407
Cost of revenues	(11,086,374,364)	(9,972,141,804)	(3,506,740,382)	(2,571,959,527)	(2,171,306,605)
Gross Profit	3,312,621,645	2,472,220,847	1,039,009,582	908,109,603	961,642,802
Profit from operating activities	1,843,837,012	1,357,428,357	432,850,994	164,361,855	337,074,094
Financial cost	(1,245,606,325)	(855,795,551)	(267,721,762)	(248,628,174)	(216,978,044)
Other non-operating income	31,123,077	36,386,830	13,116,475	16,254,015	20,409,723
Provision for WPPF	(25,271,873)	(21,728,630)	(17,388,655)	(6,930,868)	-
Profit before tax	627,458,227	609,094,193	426,344,548	196,861,543	378,070,133
Income Tax	(147,525,490)	(155,586,591)	(121,783,368)	(46,768,670)	(109,461,291)
Net Profit after Tax	479,932,737	453,507,602	304,561,180	150,092,873	268,608,842
CHANGES IN FINANCIAL POSITION					
Non-Current Assets	20,399,127,767	18,154,225,652	13,186,349,789	3,587,454,398	3,324,210,162
Investment	2,294,355	7,120,885	12,259,410	8,894,570	10,091,813
Current Assets	11,637,459,063	11,814,818,374	8,696,186,392	5,348,105,687	5,286,757,054
Total Assets	32,036,586,830	29,969,044,026	21,882,536,181	8,935,560,085	8,610,967,216
Shareholders' Equity	6,767,211,197	6,091,512,725	5,590,321,619	4,752,882,550	4,783,926,000
Non-Current Liabilities	6,494,427,575	6,104,410,349	4,551,658,372	182,777,863	197,674,461
Current Liabilities	18,652,925,121	17,697,869,159	11,697,070,507	3,999,899,672	3,629,366,754

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208
08 NOV 2020

Md. Atiqur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

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Particulars	As at June 30, 2019	As at June 30, 2018	As at June 30, 2017	As at June 30, 2016	As at June 30, 2015
Total Equity and Liabilities	32,036,586,830	29,969,044,026	21,882,536,181	8,935,560,084	8,610,967,216
CHANGES IN CASH FLOWS					
Net Cash Flows from Operating Activities	2,223,686,749	1,719,041,586	125,512,986	220,884,554	(517,370,693)
Net cash used in investing activities	(2,708,297,753)	(3,902,398,630)	(2,633,922,024)	(297,471,733)	(107,461,920)
Net cash used/provided in/by financing activities	524,271,634	1,326,657,144	3,286,362,961	56,290,047	(195,457,532)

(ii) (a) Internal and external sources of cash:

The internal sources of cash are the share capital and retained earnings. The external sources of cash are short-term & long-term borrowings.

As per Audited Accounts

Particulars	As of June 30, 2019	As of June 30, 2018	As of June 30, 2017	As of June 30, 2016	As of June 30, 2015
Internal Sources of Cash:					
Share Capital	1,498,696,500	1,498,696,500	1,498,696,500	1,498,696,500	1,498,696,500
Share Premium	931,600,000	931,600,000	931,600,000	931,600,000	931,600,000
Retained Earnings	2,096,003,177	1,420,304,706	1,190,133,594	976,803,873	954,212,818
Sub-Total	4,526,299,677	3,850,601,206	3,620,430,094	3,407,100,373	3,384,509,318
External Sources of Cash:					
Term loan-non-current portion	5,170,498,495	5,010,738,351	4,469,579,559	129,143,358	197,674,461
Term Loan-Current Portion	8,094,799,831	7,268,001,989	4,717,500,678	158,741,931	114,619,001
Short term bank loan	3,258,174,595	2,594,674,357	3,235,645,399	1,122,717,025	922,123,084
Sub-Total	16,523,472,921	14,873,414,697	12,422,725,636	1,410,602,314	1,234,416,546
GRAND TOTAL	**21,049,772,598**	**18,724,015,903**	**16,043,155,730**	**4,817,702,687**	**4,618,925,864**

(b) Any material commitments for capital expenditure and expected sources of funds for such expenditure:

The company has no material commitment of capital expenditure other than as specified in Section of **'Utilization of IPO Proceeds'** under the head of Use of Proceeds of this Prospectus.

(c) Causes for any material changes from period to period in revenues, cost of goods sold, other operating expenses and net income:

The company's revenues and cost of goods sold, other operating expenses and net income have continued to change due to incease in sales volume and assets.

Particulars	As of June 30, 2019	As of June 30, 2018	As of June 30, 2017	As of June 30, 2016	As of June 30, 2015
Revenues	14,398,996,009	12,444,362,651	4,545,749,964	3,480,069,130	3,132,949,407
YoY	16%	174%	31%	11%	-27%
Cost of revenues	-11,086,374,364	-9,972,141,804	-3,506,740,382	-2,571,959,527	-2,171,306,605
YoY	11%	184%	36%	18%	-33%
Operating Expenses	-1,432,821,695	-1,070,918,570	-647,882,327	-686,434,196	-621,988,010
YoY	33.79%	65.30%	-5.62%	10.36%	9.28%
Net Profit after Tax	479,932,737	453,507,602	304,561,180	150,092,873	268,608,842
YoY	5.83%	48.91%	102.92%	-44.12%	-33.20%

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Amanur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Causes for Changes in revenues: Volatility in EPC revenue and periodical fluctuation in goods/vehicle sales put pressure on its revenue growth and limits its profitability to some extent. However, increase in Sales of Goods and Pickup Vans, LPG sales as well EPC Revenue posted 16% revenue growth in FY 2018-2019 which helped to improve the bottom-line profitability. In case of revenue earning units, Sales of Goods and Sales of Pickup vans posted strong performance and contributed around 70% in total revenue of EPGL. EPC segment is highly volatile which depends on grabbing new contracts and therefore, posted highest volatility in contribution to EPGL's revenue generation. However, revenue from EPC unit increased by 187% and contributed 18% of total revenue in FY2017. However, diversified line of operation enhanced the opportunity for EPGL to achieve a steady growth over the years.

Causes for Changes in Cost of revenues: The Cost of revenues is in line with increased revenue in 2019. Due to the Company's diversified line of business it is required to have a correlation with the sales to explore market opportunities.

Causes for Changes in operating expenses: Operating expenses in the year 2019 remain stable compare to last year mainly for increase in administrative expense. Company continuously upgrades its management output which facilitates a better position in the market. Selling and distribution expenses slightly reduced but maintain similarity in line with Sales.

Causes for Changes in net income: Net Income has increased due to Gain from Shares as well as substantial decrease of operating expenses.

(d) Any seasonal aspects of the issuer's business:

EPGL engaged in diversified line of business that enhanced the opportunity to achieve a steady growth over the years. There is no significant seasonal aspect on the company's business.

(e) Any known trends, events or uncertainties that may have material effect on the issuer's future business:

At present, there are no known trends, events and/or uncertainties that shall have a material impact on the company's future business except for those, which are naturally beyond control of human being.

The business operation of the Company may be affected by the following events:

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- Political unrest
- Natural disaster.

(f) Any assets of the company used to pay off any liabilities:

The Company has not used any of its assets to pay off any liabilities.

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0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
Energypac Power Generation Ltd
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(g) Any loan taken from or given to any related party or connected person of the issuer with details of the same:

EPGL have not taken or given any loans from any related party or connected persons except the following parties

Name of The Party	Nature of Relationship	Nature of Transaction	Amount in Thousand (BDT)			
			Opening Balance of 2018-2019	Amount Given & Taken During the year ended June 30, 2019		Outstanding Amount receivable/ (payable)
				Loan Given	Loan Taken	2018-19
Energypac Power Venture Limited	Concern under common management	Intercompany loan transaction	20,100	34,140	679	53,561
Energypac Batteries Limited	Concern under common management	Intercompany loan transaction	101	-	-	101
EPV Chittagong Ltd.	Concern under common management	Intercompany loan transaction	-	97,240	7,620	89,620
EPV Thakurgaon Ltd	Concern under common management	Intercompany loan transaction	-	5,000	-	5,000
Energypac Electronics Ltd	Concern under common management	Intercompany loan transaction	4,476	5,072	5,212	4,336
Energypac Agro Ltd	Concern under common management	Intercompany loan transaction	(213)	-	-	(213)
Energypac Fashion Ltd	Concern under common management	Intercompany loan transaction	5,939	35,772	34,474	7,237
Energypac Infrastructure Development Ltd	Concern under common management	Intercompany loan transaction	37,224	-	-	37,224
Energypac Engineering Ltd	Concern under common management	Intercompany loan transaction	(35,472)	10,123	(13,406)	(38,755)
Tec Advantage Ltd	Concern under common management	Intercompany loan transaction	(1,260)	-	-	(1,260)
Official Clothing Limited	Concern under common management	Intercompany loan transaction	-	28,094	-	28,094
Design Express Limited	Concern under common management	Intercompany loan transaction	-	4,274	-	4,274
Chartered Life Insurance Company Ltd.	Concern under common management	Intercompany loan transaction	10,546	-	-	10,546

(h) Any future contractual liabilities the issuer may enter into within next one year, and the impact, if any, on the financial fundamentals of the issuer:

The Company has no plan to enter into any future contractual liabilities other than normal course of business within next one year other than as specified under the head of Use of Proceeds of this Prospectus.

(i) The estimated amount, where applicable, of future capital expenditure:

The company has no plan for future capital expenditure other than as specified in **'Utilization of IPO Proceeds'**, under the head of Use of Proceeds of this Prospectus.

(j) Any VAT, income tax, customs duty or other tax liability which is yet to be paid, including any contingent liabilities stating why the same was not paid prior to the issuance of the prospectus. Updated income tax status for the last 5 years or from commercial operation, which is shorter:

Status of unpaid VAT, income tax, customs duty or other tax liability:

The Company has no such unpaid VAT, income tax, customs duty or other tax liability.

Value Added Tax (VAT)

The Company's VAT Registration Number is 19101004290, and it submits VAT returns on time. VAT liability is created at the time of sale, VAT paid to the Government as deduction at source, and adjusted after collecting the Challans.

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tajgaon I/A, Dhaka-1208

0 8 NOV 2020

Hameyda Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankBangla Investments Limited

0 8 NOV 2020

from customers. Mentionable here that, as per SRO No. 224-Act/2017/774-VAT; dated July 01, 2017 company enjoy VAT exemption on Genarator sales.

Income Tax

The company's TIN is 154670366337 Taxes Circle-183 (Company), Taxes Zone 09, Dhaka. Tax status of last 5 years are as follows:

Income Year	Assessment Year	Status
2018-2019	2019-2020	Return has been submitted with tax provision for an amount of BDT 207,152,052 and assessment is under process
2017-2018	2018-2019	Assessment completed and appeal is under process.
2016-2017	2017-2018	Appeal completed and tribunal is under process.
2015-2016	2016-2017	The company referred the case to the High Court division of the Supreme Court.
2014-2015	2015-2016	The company referred the case to the High Court division of the Supreme Court.

Customs Duty or other tax liability

The Company pays all Import Duties & VAT at the time of import as per the law of the land. There is no liability pending about such duties & taxes.

Contingent liabilities:

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The Company has no contingent liabilities as of June 30, 2017 except as mentioned in Financial Statements.

(k) Any financial commitment, including lease commitment, the company had entered into during the past five years or from commercial operation, which is shorter, giving details as to how the liquidation was or is to be effected:

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বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

Operating Lease Agreement during Last Five Years

EPGL has established its head office and other offices on leased accommodation as under:

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Sl No.	Lessor	Effective Date of Lease	Expiration Date of Lease	Location	Lease Rent/period per Month (BDT)	Liquidation
1	Ziaul Islam & Shafiqul islam	1st May-2011	Auto renewal	Dhaka	233,826	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
2	Energypac Infrastructure & development Ltd	1st July-2011	1st June-2023	Dhaka	382,500	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
3	Enayet Gazi	1st Jul-2018	30th Jun-2020	Gopalgonj	16,000	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
4	Taslima Islam	1st Jan-2020	31st Dec'2020	Faridpur	10,000	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
5	A. Hannan	1st Apr-2019	31st Mar-2021	Gazipur	23,000	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
6	Bangladesh Police Co Opertive	1st Sept-2018	30 aug Jan-2023	Malibag-G Gas	712,500	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR

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Humayun Rashid
Managing Director
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Ittekhar Alam
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BanglaBangla Investments Limited

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Sl No.	Lessor	Effective Date of Lease	Expiration Date of Lease	Location	Lease Rent/period per Month (BDT)	Liquidation
7	Zohurul Hoque Mridha	1st Jan-2020	30th Jun-2020	EDCL Project	10,000	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
8	Momenul Hoque	1st Aug 2018	31-Jul-24	Mirpur Beribadh	100,000	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
9	Rafiqul Islam Tuhel	1st Sep'2019	28-Feb-21	Sylhet- SGFL	48,000	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
10	Md. Hamim Asrafi	1st April 2019	31st March'20	Rupgonj_LPG	10,000	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
11	Md. Monoar Hossain	1st Dec-2019	30 Nov'20	EPVTL-Thakurgaon	31,000	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
12	Md. Ansarul Islam	1st Feb-2019	31st Jan-2020	EPVTL-Thakurgaon	22,000	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
13	Md. Jahirul Islam	1st Feb-2019	31st Jan-2020	Amigo-Kaliganj	8,000	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
14	M/S Doleshwar Traders	1st July-2017	30th June-2020	Keranigonj,	32,000	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
15	M/S Doleshwar Traders	1st Sep'18	30 Aug'20	Keranigon	29,160	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
16	Md. Atiqur Rahman	1st July-2017	30th June-2020	Faridpur	commission	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
17	MH Trading	1st Dec-2017	30th Nov-2022	Barisal	42,500	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
18	MYB Trade International	1st Jan-18	31st Dec-23	Comilla	44,200	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
19	Mohammad Jakaria	1st Sep-2017	31st Aug- 2020	Sylhet	30,000	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
20	Md. Mosleh Uddin	1st March'18	28 Feb'2021	Jessore	16,000	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
21	Md. Rais Uddin	1st March'18	28 Feb'2023	Rangpur	20,000	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR

Financial Lease Commitment during Last Five Years

EPGL had obtained following Lease obligations:

Lessor	Amount of the Facility (BDT)	Effective Date of Lease	Expiration Date of Lease	Description of Leased Asset	Amount of Installment (BDT)	Outstanding Balance (BDT) as of June 30, 2017	Liquidation
Prime Bank LTD	10,000,000	Facility line as per sanction	3 years form the date of disbarment	Car Facility		Nil	N/A

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(I) Details of all personnel related scheme:

The Company considers its human resources as the most valuable assets and the profitability of company largely depends on the efficient & effective productivity of human resources. The Company provides facilities and incentives to motivate employees for its continued profitability and prosperity. Company is providing Provident Fund facilities for employees. Various training related expenses are also carried out by the company.

The following benefits and related scheme are applicable for company's permanent payroll employees:

Yearly Increment:	Upon management approval and salary brackets/scales, annual increments on basic salaries may be given to employees.
Allowances:	According to pay scales, allowances are given for expenses such as house rent, conveyance, medical expense, car maintenance and mobile phone facility.
Provident Fund:	The Company has a provident fund facility in a Trust Fund named "Energypac Power Generation Limited Employees' Provident Fund". All permanent employees after confirmation of service are eligible for the provident fund. The rate of contribution by employer is 10%. Employees eligible for full contribution with interest once they have completed 5 years of service.
Gratuity:	All permanent employees after confirmation of service are eligible for Gratuity subject to completion of 5 years.
Festival Bonus:	Two festival bonus is paid to each employees.
WPPF:	The Company provides 5% of its net profit before tax after charging such expense as Workers' Profit Participation in accordance with Bangladesh Labour (Amendment) Act, 2013.
Group Insurance:	The Company has Group Insurance Policy in order to help employees keeping up sound health with Chartered Life Insurance Company Ltd.

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(m) Break down of all expenses related to the public issue:

Estimated IPO expenses are as under. However, Estimated IPO expenses will be determined after the determination of cut-off price through bidding process and will be adjusted accordingly with the IPO Proceeds.

Breakdown of Estimated Expenses			
Sl.	Particulars	Nature of Expenditure	Amount in Tk. (approx.)
	Issue Management Fees		
1	Manager to the Issue Fee	0.50% of the public offer amount including premium.	7,500,000
2	VAT against Issue Management Fees	@ 15% on Issue Management Fees	1,125,000
	Listing Related Expenses		
3	Application Fee for Stock Exchanges	Tk. 50,000 for each exchanges	100,000
4	Listing Fee for Stock Exchanges	@ 0.25% on Tk. 100 million of paid-up capital and 0.15% on the rest amount of paid-up capital; minimum Tk. 50,000 and Maximum Tk. 10 million for each exchanges	11,990,890
5	Annual Fee for Stock Exchanges	@ 0.05% on Tk. 100 crore of paid-up capital and 0.02% on the rest amount of paid-up capital; minimum Tk. 50,000 and Maximum Tk. 6 lacs for each exchanges	1,200,000
	BSEC Fees		
6	Application Fee	Tk. 50,000 (non-refundable)	50,000
7	BSEC Consent Fee	Fee @ 0.40% on the public offering amount	6,000,000
	IPO Commission		
8	Underwriting Commission	0.40% on 35% (thirty five percent) of the General public offer amount	874,371
9	VAT against Underwriting Commission	@ 15% on Issue Management Fees	157,500
10	Credit Rating Fees	At Actual	100,000
11	Auditor Certification Fees	Estimated	2,000,000
	CDBL Fees and Expenses		
12	Security Deposit	At Actual	500,000
13	Documentation Fee	At Actual	2,500
14	Annual Fee	At Actual	100,000
15	Connection Fee	At Actual	6,000
16	IPO Fees	@ 0.015% of issue size+0.015% of Pre-IPO paid up capital	589,544
	Printing and Post IPO Expenses		
17	Registrar to the Issue Fees	At Actual	1,500,000
18	VAT against Registrar to the Issue Fees	@ 15% on Registrar to the Issue Fees	225,000
19	Publication of Prospectus	Estimated	700,000
20	Abridged version of Prospectus and Notice in 4 daily newspaper	Estimated	500,000
21	Notice for Prospectus, Lottery, Refund etc. in 4 daily newspaper	Estimated	300,000
22	Lottery Conducting Expenses & BUET Fee	Estimated	800,000
23	Collection of Forms, Data Processing and Share Software Charge	Estimated	2,000,000
24	Allotment and Refund	Estimated	200,000
25	Courier Expense	Estimated	100,000
26	Electronic Bidding Related Expenses	Estimated	1,000,000
27	Stationeries and Other Expenses	Estimated	510,703
		Grand Total	**40,131,508**

N.B.: Actual costs will vary if above mentioned estimates differ and will be adjusted accordingly.

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(n) If the issuer has revalued any of its assets, the name, qualification and experiences of the valuer and the reason for the revaluation, showing the value of the assets prior to the revaluation separately for each asset revalued in a manner which shall facilitate comparison between the historical value and the amount after revaluation and giving a summary of the valuation report along with basis of pricing and certificates required under the revaluation guideline of the Commission:

Particulars	Revaluation Conducted on Cut-off Date of June 30, 2017	Revaluation Conducted on Cut-off Date of June 30, 2013	Revaluation Conducted on Cut-off Date of June 30, 2011	Revaluation Conducted on Cut-off Date of June 30, 2010	Revaluation Conducted on Cut-off Date of June 30, 2009
Name, qualification and experiences of the valuer	Malek Siddiqui Wali Chartered Accountants 1. MD. Waliullah FCA 2. Swadesh Ranjan Saha FCA, FCS 3. Shaimul Islam, BBA 4. Md. Khasru Alam, MBA 5. Abdul Al- Maruf, B.Sc.	Malek Siddiqui Wali Chartered Accountants 1. MD. Waliullah FCA 2. Swadesh Ranjan Saha FCA, FCS 3. Shaimul Islam, BBA 4. Md. Khasru Alam, MBA 5. Abdul Al- Maruf, B.Sc.	Promise Surveyors Limited 1. Eng. Golamur Rahman, B.Sc. in Civil Engineering 2. Eng. AltafHossain, B.Sc. in Civil Engineering 3. Eng. Abul Al Momen, Diploma in Civil Engineering 4. Mr. Shafiqul Islam, Surveyor	Promise Surveyors Limited 1. Eng. Golamur Rahman, B.Sc. in Civil Engineering 2. Eng. AltafHossain, B.Sc. in Civil Engineering 3. Eng. Abul Al Momen, Diploma in Civil Engineering 4. Mr. Shafiqul Islam, Surveyor	Tarique Hassan & Associates 1. Architect Tarique Hasan, B.Sc. Eng BUET 2. Eng Pangkaj Kumar Das B.Sc. in Civil Engineering 3. Eng. Sohel Ahmed, Civil Engineering 4. Eng. Motilal Mondal
Asset Class	Land	Land	Land	Land	Land
Reason for the revaluation	To report market value of land in the financial statements as per Revaluation Model of BAS	To report market value of land in the financial statements as per Revaluation Model of BAS	To report market value of land in the financial statements as per Revaluation Model of BAS	To report market value of land in the financial statements as per Revaluation Model of BAS	To report market value of land in the financial statements as per Revaluation Model of BAS
Historical value of the assets prior to the revaluation	BDT. 2,069,695,730	BDT. 1,072,218,745	BDT. 589,348,690	BDT. 392,926,500	BDT. 82,885,815
Revaluation value of the assets after the revaluation	BDT. 2,780,803,450	BDT. 1,831,580,251	BDT. 837,627,291	BDT. 522,543,625	BDT. 316,970,450
Basis of pricing	Location, size of the land, commercial importance & facilities available in and around, past trends and likely future appreciation	Location, size of the land, commercial importance & facilities available in and around, past trends and likely future appreciation	Location, size of the land, commercial importance & facilities available in and around, past trends and likely future appreciation	Location, size of the land, commercial importance & facilities available in and around, past trends and likely future appreciation	Location, size of the land, commercial importance & facilities available in and around, past trends and likely future appreciation

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AUDITOR'S CERTIFICATE REGARDING THE REVALUATION OF LAND & LAND DEVELOPMENT

This is to certify that Malek Siddiqui Wali, Chartered Accountants, has been appointed as the valuer for revaluation of land of Energypac Power Generation Limited by its Board of Directors vide Board Meeting, dated May 02, 2017 and they have submitted their report on August 20, 2017 to the Management accordingly. Subsequently, the Board of Directors of Energypac Power Generation Limited has adopted the valuation of land as reported by the valuer i.e. it has adopted the carrying value of land of Tk. 2,780,803,450 through the Board Meeting dated August 23, 2017. This is also certified that the valuation report has been prepared in accordance with BSEC notification no SEC/CMRRCD/2009-193/150/Admin/ dated 18 August 2013 and accounting treatments of such revaluations have been made in the financial statements in line with the guideline of The Bangladesh Financial Reporting Standards (BFRS) and other relevant laws, rules and regulations.

Date: 25 September 2017

SD/-
Howladar Yunus & Co.
Chartered Accountants

Md. Alauddin Shibly
Company Secretary
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79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

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(o) Where the issuer is a holding/subsidiary company, full disclosure about the transactions, including its nature and amount, between the issuer and its subsidiary/holding company, including transactions which had taken place within the last five years of the issuance of the prospectus or since the date of incorporation of the issuer, whichever is later, clearly indicating whether the issuer is a debtor or a creditor:

For the year 2018-2019						
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)			
			Opening Balance	Addition	Adjustment	Closing Balance
Energypac Power Venture Limited	Subsidiary company	Investment	337,502	-	-	337,502
		Advance for share money	1,472,399	-	-	1,472,399
		Advance against investment	-	49,000	-	49,000
		Current account	20,100	34,140	679	53,561
		Accounts receivables	500	1,518	-	2,018
EPV Chittagong Ltd.	Subsidiary company	Investment	29,101	-	-	29,101
		Advance for share money	330,820	-	-	330,820
		Current account	-	97,240	7,620	89,620
		Accounts Receivable	1,782	3,992	1,293	4,481
EPV Thakurgaon Limited	Sub-Subsidiary company	Current account	-	5,000	-	5,000

For the year 2017-2018						
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)			
			Opening Balance	Addition	Adjustment	Closing Balance
Energypac Power Venture Limited	Subsidiary company	Investment	337,502	-	-	337,502
		Advance for share money	1,472,399	-	-	1,472,399
		Current account	-	20,100	-	20,100
		Accounts receivables	2,374	1,541	(3,415)	500
EPV Chittagong Ltd.	Subsidiary company	Investment	29,101	-	-	29,101
		Advance for share money	330,820	-	-	330,820
		Current account	-	-	-	-
		Accounts Receivable	-	1,782	-	1,782

For the year 2016-17						
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)			
			Opening Balance	Addition	Adjustment	Closing Balance
Energypac Power Venture Limited	Subsidiary company	Investment	69,500	267,475	-	336,975
		Advance for share money	735,852	736,547	-	1,472,399
		Accounts Receivable	1,545	1,560	(731)	2,374
EPV Chittagong Ltd.	Subsidiary company	Investment	5,000	24,053	-	29,053
		Current account	165,410		(165,410)	-
		Advance for share money	-	330,820	-	330,820
		Accounts Receivable	564,884	-	(564,884)	-

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For the year 2015-16						
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)			
			Opening Balance	Addition	Adjustment	Closing Balance
Energypac Power Venture Limited	Subsidiary company	Investment	69,500	-	-	69,500
		Advance for share money	735,852	-	-	735,852
		Accounts Receivable	1,745	143	(343)	1,545
EPV Chittagong Ltd.	Subsidiary company	Investment	5,000	-	-	5,000
		Current account	250,410	-	(85,000)	165,410
		Accounts Receivable	609,884	-	(45,000)	564,884

For the year 2014-2015						
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)			
			Opening Balance	Addition	Adjustment	Closing Balance
Energypac Power Venture Limited	Subsidiary company	Investment	69,500	-	-	69,500
		Advance for share money	735,852	-	-	735,852
		Accounts Receivable	4,235	6,716	(9,205)	1,745
EPV Chittagong Ltd.	Subsidiary company	Investment	5,000	-	-	5,000
		Current account	190,402	194,280	(134,272)	250,410
		Accounts Receivable	837,613	-	(227,729)	609,884

(p) Financial Information of Group Companies and Companies under common ownership by more than 50%: following information for the last three years based on the audited financial statements, in respect of all the group companies of the issuer, wherever applicable, along with significant notes of auditors:

SL No	Name of Company	Date of Incorporation	Nature of Business	Year Closing	Accounting Year	Number of Share	Equity Capital	Reserves	Sales	Profit after tax	EPS	Diluted EPS	NAV	Status of Listing	Information regarding significant adverse factors	Has become sick or is under winding up
1	Energypac Power Venture Limited	September 08 2007	Generating of electricity	June 30	2018-19	13,900,000	2,925,575,848	-	5,282,582,139	121,206,188	81.61	-	210.47	None of the group company is listed with any Exchanges	No adverse factors	None of the group company has became sick or is under winding up
					2017-18	13,900,000	2,540,338,405	-	5,774,973,908	173,660,038	118.30	-	182.76			
					2016-17	13,900,000	1,818,125,604	-	206,090,900	28,928,869	20.81	-	122.37			
2	EPV Chittagong Ltd.	August 21, 2011	Independent Power Producer	June 30	2018-19	10,000,000	2,846,781,723	-	5,032,507,717	81,545,696	8.15	-	284.68			
					2017-18	10,000,000	2,782,324,172	-	5,540,494,571	138,294,662	13.83	-	278.23			
					2016-17	10,000,000	2,498,500,677	-	4,033,926,426	60,348,135	6.03	-	249.85			
3	EPV Thakurgaon Ltd.		Independent Power Producer	June 30	2018-19	10,000,000	233,942,234	-	-	(12,088,565)	-	-	23.39			
					2017-18	10,000,000	99,994,250	-	-	(5,750)	-	-	10.00			

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0 8 NOV 2020

Md. Anowar Bahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

12. The related business transactions within the group and their significance on the financial performance of the issuer:

There was no related business transactions within the group which have significance on the financial performance of the issuer except the following transaction:

For the year 2018-2019

Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)			
			Opening Balance	Addition	Adjustment	Closing Balance
Energypac Power Venture Limited	Subsidiary company	Investment	337,502	-	-	337,502
		Advance for share money	1,472,399	-	-	1,472,399
		Advance against investment	-	49,000	-	49,000
		Current account	20,100	34,140	679	53,561
		Accounts receivables	500	1,518	-	2,018
EPV Chittagong Ltd.	Subsidiary company	Investment	29,101	-	-	29,101
		Advance for share money	330,820	-	-	330,820
		Current account	-	97,240	7,620	89,620
		Accounts Receivable	1,782	3,992	1,293	4,481
EPV Thakurgaon Limited	Sub-Subsidiary company	Current account	-	5,000	-	5,000

For the year 2017-2018

Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)			
			Opening Balance	Addition	Adjustment	Closing Balance
Energypac Power Venture Limited	Subsidiary company	Investment	337,502	-	-	337,502
		Advance for share money	1,472,399	-	-	1,472,399
		Current account	-	20,100	-	20,100
		Accounts receivables	2,374	1,541	(3,415)	500
EPV Chittagong Ltd.	Subsidiary company	Investment	29,101	-	-	29,101
		Advance for share money	330,820	-	-	330,820
		Current account	-	-	-	-
		Accounts Receivable	-	1,782	-	1,782

For the year 2016-17

Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)			
			Opening Balance	Addition	Adjustment	Closing Balance
Energypac Power Venture Limited	Subsidiary company	Investment	69,500	267,475	-	336,975
		Advance for share money	735,852	736,547	-	1,472,399
		Accounts Receivable	1,545	1,560	(731)	2,374
EPV Chittagong Ltd.	Subsidiary company	Investment	5,000	24,053	-	29,053
		Current account	165,410		(165,410)	-
		Advance for share money		330,820	-	330,820
		Accounts Receivable	564,884	-	(564,884)	-

13. Sales or purchase between group companies/subsidiaries/ associate companies when such sales or purchases exceed in value in the aggregate ten per cent of the total sales or purchases of the issuer and also material items of income or expenditure arising out of such transactions:

There were no transactions of EPGL between group companies/ subsidiaries/ associate companies, which exceed in value in the aggregate ten per cent of the total sales or purchases of the Company.

(q) Where the issuer is a banking company, insurance company, non-banking financial institution or any other company which is regulated and licensed by another primary regulator, a declaration by the board of directors shall be included in the prospectus stating that all requirements of the relevant laws and regulatory requirements of its primary regulator have been adhered to by the issuer:

This is not applicable for Energypac Power Generation Limited.

(r) A report from the auditors regarding any allotment of shares to any person for any consideration otherwise than cash along with relationship of that person with the issuer and rationale of issue price of the shares:

Auditors Certificate regarding any allotment of shares to any person for any consideration otherwise than cash along with relationship of that person with the issuer and rationale of issue price of the shares

After due verification, we certify that the following shares have been allotted for consideration in otherwise than cash of Energypac Power Generation Limited as of June 30, 2019:

Date of Issue	Persons to whom those are issued	No. of shares allotted	Relationship with the Issuer	Reasons for the issue	Consideration and Valuation	Benefits from the Issue	Issue Price
19-May-11	Energypac Engineering Limited	570,000	Director	Distribution of accumulated profit	Other than Cash (Bonus)	Enhancement of Capital Base and Re-investments	10/-
	Mr. Rabiul Alam	95,000	Chairman				
	Mr. Humayun Rashid	95,000	Managing Director				
	Mr. Enamul Haque Chowdhury	95,000	Director				
	Mr. Nurul Aktar	47,500	Director				
	Mr. Rezwanul Kabir	47,500	Director				
26-Aug-12	Energypac Engineering Limited	27,936,000	Director	Distribution of accumulated profit	Other than Cash (Bonus)	Enhancement of Capital Base and Re-investments	10/-
	Mr. Rabiul Alam	2,328,000	Chairman				
	Mr. Humayun Rashid	2,328,000	Managing Director				
	Mr. Enamul Haque Chowdhury	2,328,000	Director				
	Mr. Nurul Aktar	2,328,000	Director				
	Mr. Rezwanul Kabir	2,328,000	Director				
	Dr. Meerjady Sabrina Flora	2,328,000	Shareholder				
	Mrs. Mahfuza Rahman Chowdhury	2,328,000	Shareholder				
	Mrs. Rifat Farzana	2,328,000	Shareholder				

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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Tejgaon I/A Dhaka-1208
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Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
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Tejgaon I/A, Dhaka-1208
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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
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Iftekhar Alam,
Chief Executive Officer
BankBangla Investments Limited
08 NOV 2020

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
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সহকারী পরিচালক
মুহাম্মদ গোলাম মাওলা

Vetted

Date of Issue	Persons to whom those are issued	No. of shares allotted	Relationship with the Issuer	Reasons for the issue	Consideration and Valuation	Benefits from the Issue	Issue Price
19-Dec-12	Energypac Engineering Limited	35,443,800	Director	Distribution of accumulated profit	Other than Cash (Bonus)	Enhancement of Capital Base and Re-investments	10/-
	Mr. Rabiul Alam	2,953,650	Chairman				
	Mr. Humayun Rashid	2,953,650	Managing Director				
	Mr. Enamul Haque Chowdhury	2,953,650	Director				
	Mr. Nurul Aktar	2,953,650	Director				
	Mr. Rezwanul Kabir	2,953,650	Director				
	Dr. Meerjady Sabrina Flora	2,953,650	Shareholder				
	Mrs. Mahfuza Rahman Chowdhury	2,953,650	Shareholder				
	Mrs. Rifat Farzana	2,953,650	Shareholder				
16-Oct-14	Energypac Engineering Limited	3,459,990	Director	Distribution of accumulated profit	Other than Cash (Bonus)	Enhancement of Capital Base and Re-investments	10/-

Place: Dhaka
Date: December 19, 2019

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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Tejgaon I/A, Dhaka-1208

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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

Vetted

(s) Any material information, which is likely to have an impact on the offering or change the terms and conditions under which the offer has been made to the public:

Vetted

This is to declare that, to the best of our knowledge and belief, no material information has been suppressed which is likely to have an impact on the offering or change the terms and conditions under which the offer has been made to the public.

For Energypac Power Generation Limited,

Sd/-
Humayun Rashid
Managing Director & CEO

মোঃ গোলাম মাওলা
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(t) Business strategies and future plans - projected financial statements shall be required only for companies not started commercial operation yet and authenticated by Chairman, two Directors, Managing Director, CFO and Company Secretary

EPGL has the intention to diversify the business according to its vision and strengths. EPGL has started to assemble own brand generator. Diesel Generator and JAC Vehicle Assembling Factory are located in Jaina Bazar. EPGL has a plan to assemble and manufacture ATS, Canopy, LT Panel, Genset Trailer, control panel, Elevator, etc.

EPGL is planning to enter in diesel engine market as the demand is very high. EPGL own brand products will be marketed at a competitive price which will ensure a sustainable revenue growth for EPGL.

EPGL has been signed contract with Sylhet Gas Fields Limited for designing, commissioning, HAZOP study, procurement, construction, commissioning and hand over of one skin mounted 4000 BDL/day capacity condensate fractionation Plant & associated facilities at Bahubol, Habigonj on Turn-Key-Basis under JVAC with PT.ISTANA KARANG LAUT of Indonesia. Total contract value is US$ 28,011,930 and BDT 1,183,156,524. The share of EPGL in this consortium is 52.40%. EPGL has also been awarded with a captive power plant project of Essential Drugs Company Limited. Total size of the contract is 80 crore.

EPGL has completed the construction of LPG plant near Mongla Sea Port, Bangladesh to storage, bottling and marketing of LPG in Bangladesh. LPG is an intermediate product between natural gas and crude oil. The prime objective of this business is to sell LPG for house hold purpose. However, Energypac intends to include the industrial customers as well who use LPG or similar products in bulk quantity.

(u) **Discussion on the results of operations:**

1. A summary of the past financial results after adjustments as given in the auditor's report containing significant items of income and expenditure:

There was no adjustment given by the auditor's during the last financial year. Summary of the financial results and operations are presented below:

Particulars	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Revenues	14,398,996,009	12,444,362,651	4,545,749,964	3,480,069,130	3,132,949,407
Gross Profit	3,312,621,645	2,472,220,847	1,039,009,582	908,109,603	961,642,802
Net Profit Before Tax	627,458,227	609,094,193	426,344,548	196,861,543	378,070,133
Net Profit after Tax	479,932,737	453,507,602	304,561,180	150,092,873	268,608,842
Total Assets	32,036,586,830	29,969,044,026	21,882,536,181	8,935,560,085	8,610,967,216
Paid-up Capital	1,498,696,500	1,498,696,500	1,498,696,500	1,498,696,500	1,498,696,500

Md. Alauddin Shibly
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Md. Ashiqur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
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Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
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Retained Earnings	2,096,003,177	1,420,304,706	1,190,133,594	976,803,873	954,212,818
No. of Shares	149,869,650	149,869,650	149,869,650	149,869,650	149,869,650
Face Value	10	10	10	10	10
NAV per share	45.15	40.65	37.30	31.71	31.92
Earnings per Share	3.13	2.92	2.03	1.00	1.79

2. A summary of major items of income and expenditure:

As per Audited Accounts

Particulars	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Revenues	14,398,996,009	12,444,362,651	4,545,749,964	3,480,069,130	3,132,949,407
Cost of revenues	(11,086,374,364)	(9,972,141,804)	(3,506,740,382)	(2,571,959,527)	(2,171,306,605)
Gross Profit	3,312,621,645	2,472,220,847	1,039,009,582	908,109,603	961,642,802
Profit from operating activities	1,843,837,012	1,357,428,357	432,850,994	164,361,855	337,074,094
Financial cost	(1,245,606,325)	(855,795,551)	(267,721,762)	(248,628,174)	(216,978,044)
Other non-operating income	31,123,077	36,386,830	13,116,475	16,254,015	20,409,723
Provision for WPPF	(25,271,873)	(21,728,630)	(17,388,655)	(6,930,868)	-
Profit before tax	627,458,227	609,094,193	426,344,548	196,861,543	378,070,133
Income Tax	(147,525,490)	(155,586,591)	(121,783,368)	(46,768,670)	(109,461,291)
Net Profit after Tax	479,932,737	453,507,602	304,561,180	150,092,873	268,608,842

3. The income and sales on account of major products or services:

Product or Services	Sales		Income	
	2018-2019	2017-2018	2018-2019	2017-2018
Power Generation Division (PGD)	1,240,196,224	1,407,032,830	162,791,345	125,798,810
Division of Motor Vehicles (DMV)	1,664,132,546	2,112,068,872	167,810,089	327,680,528
Engineering, Procurement and Construction (EPC)	1,094,216,094	648,433,665	199,685,368	113,904,773
Liquified Petroleum Gas (LPG)	3,499,951,354	1,635,480,457	229,925,293	151,382,101

4. In case, other income constitutes more than 10% of the total income, the breakup of the same along with the nature of the income, i.e., recurring or non-recurring:

The Company has no other income constitutes more than 10% of the total income.

5. If a material part of the income is dependent upon a single customer or a few major customers, disclosure of this fact along with relevant data. Similarly if any foreign customer constitutes a significant portion of the issuer's business disclosure of the fact along with its impact on the business considering exchange rate fluctuations:

The Company has no such customers at home and abroad.

6. In case the issuer has followed any unorthodox procedure for recording sales and revenues, its impact shall be analyzed and disclosed:

The Company has not followed any unorthodox procedure for recording sales and revenues.

Md. Alauddin Shibly
Company Secretary
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0 8 NOV 2020

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Chief Financial Officer
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(v) Comparison of recent financial year with the previous financial years on the major heads of the profit and loss statement, including an analysis of reasons for the changes in significant items of income and expenditure:

As per Audited Accounts

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Particulars	As of June 30 2019	As of June 30 2018	As of June 30 2017	As of June 30 2016	As of June 30 2015
RESULTS FROM OPERATION					
Revenues	14,398,996,009	12,444,362,651	4,545,749,964	3,480,069,130	3,132,949,407
Cost of revenues	(11,086,374,364)	(9,972,141,804)	(3,506,740,382)	(2,571,959,527)	(2,171,306,605)
Gross Profit	3,312,621,645	2,472,220,847	1,039,009,582	908,109,603	961,642,802
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Financial cost	(1,245,606,325)	(855,795,551)	(267,721,762)	(248,628,174)	(216,978,044)
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Net Profit after Tax	479,932,737	453,507,602	304,561,180	150,092,873	268,608,842

Causes for Changes in revenues: Volatility in EPC revenue and periodical fluctuation in goods/vehicle sales put pressure on its revenue growth and limits its profitability to some extent. However, increase in Sales of Goods and Pickup Vans, LPG sales as well EPC Revenue posted 16% revenue growth in FY 2018-2019 which helped to improve the bottom-line profitability. In case of revenue earning units, Sales of Goods and Sales of Pickup vans posted strong performance and contributed around 70% in total revenue of EPGL. EPC segment is highly volatile which depends on grabbing new contracts and therefore, posted highest volatility in contribution to EPGL's revenue generation. However, revenue from EPC unit increased by 187% and contributed 18% of total revenue in FY2017. However, diversified line of operation enhanced the opportunity for EPGL to achieve a steady growth over the years.

Causes for Changes in Cost of revenues: The Cost of revenues is in line with increased revenue in 2019. Due to the Company's diversified line of business it is required to have a correlation with the sales to explore market opportunities.

Causes for Changes in operating expenses: Operating expenses in the year 2019 remain stable compare to last year mainly for increase in administrative expense. Company continuously upgrades its management output which facilitates a better position in the market. Selling and distribution expenses slightly reduced but maintain similarity in line with Sales.

Causes for Changes in net income: Net Income has increased due to Gain from Shares as well as substantial decrease of operating expenses.

1. Unusual or infrequent events or transactions including unusual trends on account of business activity, unusual items of income, change of accounting policies and discretionary reduction of expenses etc:

There were no unusual or infrequent events or transactions including unusual trends on account of business activity, unusual items of income, change of accounting policies and discretionary reduction of expenses etc.

2. Significant economic changes that materially affect or are likely to affect income from continuing operations:

There were no significant economic changes that materially affect or are likely to affect income from continuing operations.

3. Known trends or uncertainties that have had or are expected to have a material adverse impact on sales, revenue or income from continuing operations:

At present, there are no known trends, events and/or uncertainties that shall have a material impact on the company's future business except for those, which are naturally beyond control of human being.

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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Chief Executive Officer
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08 NOV 2020

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The business operation of the Company may be affected by the following events:

- Political unrest
- Natural disaster.

4. Future changes in relationship between costs and revenues, in case of events such as future increase in labor or material costs or prices that will cause a material change are known:

Any event such as increase in labor or material costs or prices will not affect the operational result of the company, because of, with the passages of time volume and prices of net sales or revenue are also expected to increase in normal course of operation and for introduction of new products or services.

5. The extent to which material increases in net sales or revenue are due to increased sales volume, introduction of new products or services or increased sales prices:

The company is expecting a positive growth in net sales or revenue are due to increased sales volume due to expansion of its existing operation as mentioned under the head of "Use of Proceeds".

6. Total turnover of each major industry segment in which the issuer operated:

There is no publicly available independent source of market information regarding total turnover of each major industry segment in which EPGL operate.

7. Status of any publicly announced new products or business segment:

BUILDING MATERIAL DIVISION (BMD)
Steelpac will be presented the light framing building systems in near future. It is the ultimate combination of design, materials, machinery and manufacturing of standard members and profiles which are produced automatically by combining latest software and machine control system imported from abroad. The Steelpac light building can be used almost everywhere and with limitless potential for any kind of shape, design and quality over conventional system.

LIQUEFIED PETROLEUM GAS (LPG), BOTTLING AND DISTRIBUTION DIVISION
The Company is already established a LPG (Liquefied Petroleum Gas) bottling and distribution plant to further diversify its revenue base. EPGL stepped into LPG business activities to import, storage, bottling and marketing of LPG in Bangladesh under the brand name of G-Gas. It has storage capacity of 3,000 MT LPG at Mongla. EPGL brought its full technology & manufacturing facilities from Europe. The erection and cylinder production and bottling plant has been operating in full swing.

ASSEMBLING PLANT FOR GENERATOR AND COMMERCIAL VEHICLES
EPGL has established G-06 plant to assemble gas and diesel based generators. The production capacity of this plant is up to 1,000 Kilovolt-ampere (KVA) for open generator whereas capacity is up to 2,500 KVA for canopy. The company has successfully established its own branded GLAD generator sets (Gensets) in the market. Moreover, it also sells Rolls- Royce branded Gas & Diesel generators. They have sold 384 MW Gas & 700 MW diesel Gensets till June 2017.

8. The extent to which the business is seasonal:

EPGL engaged in diversified line of business that enhanced the opportunity to achieve a steady growth over the years. There is no significant seasonal aspect on the company's business.

(w) Defaults or rescheduling of borrowings with financial institutions/ banks, conversion of loans into equity along with reasons thereof, lock out, strikes and reasons for the same etc:

The Company has neither rescheduled its borrowings with financial institutions/banks nor converted its loans into equity. There has been no lock out, strikes etc.

Md. Alauddin Shibly
Company Secretary
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Md. Amirul Rahman Khan
Chief Financial Officer
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(x) Details regarding the changes in the activities of the issuer during the last five years which may had a material effect on the profits/loss, including discontinuance of lines of business, loss of agencies or markets and similar factors:

There were no changes in the activities of the issuer during the last five years which may had a material effect on the profits/loss, including discontinuance of lines of business, loss of agencies or markets and similar factors except as mentioned in section 7.

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(y) Injunction or restraining order, if any, with possible implications:

There were/are no injunction or restraining order upon the company during the entire life of its business from any court of law or from any authority.

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(z) Technology, market, managerial competence and capacity built-up:

Technology:

In the segment of power & energy, Energypac Power Generation Limited has been using sophisticated machineries and automotive technologies in order to produce quality products that EPGL offers. In addition of that, EPGL represent renowned global brands in Bangladesh. It helps the Company to be competitive over the competitors in the market because of latest and state-of-the-art technologies. Most important factor is the Human Resources that represent EPGL in the service delivery. EPGL heavily invest in Human Resources to ensure smooth operation.

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In the segment of commercial automobile sectors, EPGL represent renowned global brands in Bangladesh. Strong supply chain and operation management ensure competitive edge over the competitor.

Energypac has a workshop facility with all modern tools and machineries. EPGL are capable of doing all repair and maintenance work of Gas, Diesel and HFO engine up to 9.3 MW.

Market

Power demand in Bangladesh is projected to hit 34,000 MW by 2030. Total investment in the sector over the next 15 years is estimated at $70.5 billion. The government of Bangladesh plans to increase power generation capacity beyond projected demand to 39,000 MW by 2030 to propel a fast-growing export-oriented economy that will also likely include greater domestic consumption correlating with the population's increased purchasing power. While current installed capacity is 15,761 MW as of August 2017, there is a shortfall due to mismatch between fuel mixes.

Only two-thirds of Bangladesh's population is currently connected to the electricity grid. This indicates an untapped market of up to 60 million people will be potentially connected to the national grid in the coming years as Bangladesh.

To meet this increased demand, all sources will be utilized: 11,250 MW are to be generated from domestic coal reserves (Bangladesh has an estimated reserve of about three billion metric tons of high-quality coal in its five coal fields: Barapukuria, Khalashpir, Phulbari, Jamalgonj and Dighipara); 8,400 MW from imported coal; 8,850 MW from domestically produced natural gas and imported LNG; 4,000 MW from nuclear; 3,500 MW from imports from neighboring countries due to enhanced regional grid connectivity; and another 2,700 MW from other sources.

The fuel mix of Bangladesh's power plants is heavily sourced from natural gas. The government of Bangladesh plans to reduce dependence on natural gas and move toward coal with plans to generate 50 percent of total electricity using coal-based power plants by 2030.

LNG can augment the country's energy needs by allowing for the importation of LNG and subsequent re-gasification and distribution. The groundwork has been laid to construct Bangladesh's first floating LNG terminal at Maheshkhali, which is going to have a capacity to handle five million metric tons (MT) per year of LNG. The infrastructure planned for this purpose will also act as a platform for offshore power exploration as well as subsequent extraction and transfer.

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Chief Financial Officer
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Humayun Rashid
Managing Director
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Bangladesh is also facing a rise in the demand for motorized vehicles. Local demand has estimated as $ 2.5Bn. In 2016, a total of 0.41 million vehicles has been registered in Bangladesh. For the last couple of years, it has been increasing as per the data. A combination of an improving macroeconomic backdrop and constructive news on infrastructure development should lead to another positive year for the Bangladeshi new vehicle sales market in 2016. BMI Research forecasted 10.7% sales growth for commercial vehicles.

Managerial Competence

All the members of the management team of the company are highly qualified, trained & skilled professionals, well experienced and extremely devoted. The management team is led by the Managing Director & CEO and acts for the best interest of the company.

The expert team of EPGL, which consists of and a good number of professionals from various disciplines, are seasoned and experienced enough to use the facilities for service to fulfill the demand of target customers.

Successive strong financial performance is the result of unwavering commitment of the promoters, management efficiency, ernployees' sincerity, use of appropriate technology, among others.

The Managing Director & CEO of EPGL is appointed by the Board of Directors and is responsible for the daily management of the company as directed by the Board. The Managing Director guides the senior management on a day to day basis on the overall governance of the company and also has a keen interest in the R&D wing of the company. He also focuses in particular on recruitment of senior executives, sales and profitability, marketing, expansion, and development of new projects.

The Company Secretary ensures the compliance related issues and also represent in the Board and different committees.

The Chief Financial Officer of the company and oversees financial function like financial reporting, setup up strategies, policies, fund management and monitoring day to day financial operations.

Capacity Built-up

To cope up with the continuous growing market demand and strengthening long term sustainability, EPGL continuously invest and deploy resources. The company is planning to introduce new revenue wings as business expansion plan that includes LPG plant, LPG bottling plant etc.

(aa) Changes in accounting policies in the last three years:

There were no changes in accounting policies in the last three years.

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(2)

(bb) Significant developments subsequent to the last financial year: A statement by the directors whether in their opinion there have arisen any circumstances since the date of the last financial statements as disclosed in the red-herring prospectus/prospectus/information memorandum and which materially and adversely affect or is likely to affect the trading or profitability of the issuer, or the value of its assets, or its ability to pay its liabilities within the next twelve months:

DECLARATION REGARDING SIGNIFICANT DEVELOPMENTS SUBSEQUENT TO THE LAST FINANCIAL YEAR (JUNE 30, 2019)

This is to declare that, there have been no circumstances arisen since the date of the last financial statements (June 30, 2019) as disclosed in the prospectus and which materially and adversely affect or is likely to affect the trading or profitability of the issuer, or the value of its assets, or its ability to pay its liabilities within the next twelve months.

Sd/-
Rabiul Alam
Chairman

Sd/-
Humayun Rashid
Managing Director

Sd/-
Enamul Haque Chowdhury
Director

Sd/-
Nurul Aktar
Director

Sd/-
Rezwanul Kabir
Director

Sd/-
Golam Mohammad
(Nominated Director of Energypac Engineering Limited)

Sd/-
Mikail Shipar
(Independent Director)

Sd/-
Mohammed Nurul Amin
(Independent Director)

(cc) If any quarter of the financial year of the issuer ends after the period ended in the audited financial statements as disclosed in the prospectus or information memorandum, unaudited financial statements for each of the said quarters duly authenticated by the CEO and CFO of the issuer or information memorandum, unaudited financial statements for each of the said quarters duly authenticated by the CEO and CFO of the issue

Audited financial statement for the year ended June 30, 2019 have been incorporated in the prospectus **(Page no. 260)**. Also, unaudited financial statement for the Period ended September 30, 2019 have been incorporated in the prospectus **(Page no. 511)**.

(dd) Factors that may affet the results of operations:

There are no such factos that may affect the results of operations except the known trends and uncertainity which have been mentioned in page no. 138 of this prospectus.

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MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION SECTION: VII

(a) Overview of business and strategies:

EPGL has the intention to diversify the business according to its vision and strengths. EPGL has started to assemble own brand generator. Diesel Generator and JAC Vehicle Assembling Factory are located in Jaina Bazar. EPGL has a plan to assemble and manufacture ATS, Canopy, LT Panel, Genset Trailer, control panel, Elevator, etc.

EPGL is planning to enter in diesel engine market as the demand is very high. EPGL own brand products will be marketed at a competitive price which will ensure a sustainable revenue growth for EPGL.

Bangladesh is in primary stages of public and private infrastructure development. The in-progress development trend indicates a solid requirement and growth for Construction Machineries and Material Handling Equipment in the country. Primary energy exploration, production and distribution, power production and retailing, transportation networks, heavy industrial set up in manufacturing, domestic civil construction etc. are areas with great potential for our country where increased number of Construction Machineries and Material Handling Equipment will be needed in coming days. EPGL will continuously explore these opportunity in order to accommodate the demand with great importance.

EPGL has been signed contract with Sylhet Gas Fields Limited for designing, commissioning, HAZOP study, procurement, construction, commissioning and hand over of one skin mounted 4000 BDL/day capacity condensate fractionation Plant & associated facilities at Bahubol, Habigonj on Turn-Key-Basis under JVAC with PT.ISTANA KARANG LAUT of Indonesia. Total contract value is US$ 28,011,930 and BDT 1,183,156,524. The share of EPGL in this consortium is 52.40%. EPGL has also been awarded with a captive power plant project of Essential Drugs Company Limited. Total size of the contract is 80 crore.

EPGL has completed the construction of LPG plant near Mongla Sea Port, Bangladesh to storage, bottling and marketing of LPG in Bangladesh. LPG is an intermediate product between natural gas and crude oil. The prime objective of this business is to sell LPG for house hold purpose. However, Energypac intends to include the industrial customers as well who use LPG or similar products in bulk quantity.

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(b) SWOT ANALYSIS:

Strengths	Weaknesses
• An ISO 9001:2015 Certified Company • Good Credit Rating and Economic outlook • Strong brand position and reputation • Diversified End to End Engineering solution provider • Reliable product with long shelve life • Renowned International partners • Fully equipped service team • Genuine spare parts support 365-24/7 • Workshop and world class stand-alone testing facilities • Nationwide service and dealer network • Competent Management bodies with visionary Leadership • Local Assembling with advanced facilities • Strong Asset base • Implementation of SAP S4Hana	• Infrastructure, Marketing & Distribution challenge in Gas sector • No standardization of original equipment supply model • Price competition for grey market players • No Building Material code • Significant presence in Credit dependent market
Opportunities	**Threats**
• National economic growth • Transition from Trading to Manufacturing • High industrial growth in market segments • Countrywide Infrastructural Development • Export of locally manufactured & assembled products • Astronomical business diversification	• Currency risk • Inflation rate • Bad practice in competition • Global & Local supply chain infrastructure • Low trade barrier

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(c) Analysis of the financial statements of last five years with reason(s) of fluctuating revenue/sales, other income, total income, cost of material, finance cost, depreciation and amortization expense, other expense; changes of inventories, net profit before & after tax, EPS etc:

Particulars	As of June 30, 2019	As of June 30, 2018	As of June 30, 2017	As of June 30, 2016	As of June 30, 2015
Revenue	14,398,996,009	12,444,362,651	4,545,749,964	3,480,069,130	3,132,949,407
YoY change in Revenue	15.71%	173.76%	30.62%	11.08%	-26.65%
Other income	31,123,077	36,386,830	13,116,475	16,254,015	20,409,723
YoY change in other income	-14.47%	177.41%	-19.30%	-20.36%	1.08%
Cost of revenues	11,086,374,364	9,972,141,804	3,506,740,382	2,571,959,527	2,171,306,605
YoY change in Cost of revenues	11.17%	184.37%	36.35%	18.45%	-32.73%
Finance cost	1,245,606,325	855,795,551	267,721,762	248,628,174	216,978,044
YoY change in Finance cost	45.55%	219.66%	7.68%	14.59%	34.20%
Depreciation and amortization expense	340,773,600	179,918,780	361,426,110	50,251,749	42,597,760
YoY change in Dep. & Ammo. Exp.	89.40%	-50.22%	619.23%	17.97%	-5.59%
Inventories	2,690,344,676	3,033,325,880	1,686,763,943	705,367,295	638,746,534
YoY change in Inventories	-11.31%	79.83%	139.13%	10.43%	27.17%
Net Profit Before Tax	627,458,227	609,094,193	426,344,548	196,861,543	378,070,133
YoY change in NPBT	3.01%	42.86%	116.57%	-47.93%	-36.62%
Net Profit After Tax	479,932,737	453,507,602	304,561,180	150,092,873	268,608,842
YoY change in NPAT	5.83%	48.91%	102.92%	-44.12%	-33.20%
Earnings per Share (EPS)	3.13	2.92	2.03	1.00	1.79

Reason(s) of fluctuation:

Causes for Changes in revenues: Volatility in EPC revenue and periodical fluctuation in goods/vehicle sales put pressure on its revenue growth and limits its profitability to some extent. However, increase in Sales of Goods and Pickup Vans, LPG sales as well EPC Revenue posted 16% revenue growth in FY 2018-2019 which helped to improve the bottom-line profitability. In case of revenue earning units, Sales of Goods and Sales of Pickup vans posted strong performance and contributed around 70% in total revenue of EPGL. EPC segment is highly volatile which depends on grabbing new contracts and therefore, posted highest volatility in contribution to EPGL's revenue generation. However, revenue from EPC unit increased by 187% and contributed 18% of total revenue in FY2017. However, diversified line of operation enhanced the opportunity for EPGL to achieve a steady growth over the years.

Causes for Changes Other Income: As the company in the mature stage of business operation, other income of the company gradually decreasing.

Causes for Changes Total income: As it can be observed from the above table, the overall sales is stable over the years as the Company's overall sales management is enhanced. Over the years, Energypac Power Generation Limited has been able to grow its business steadily. EPGL is the first Bangladeshi Company to win any government EPC contract through international bidding. The company was awarded with two EPC contracts at Faridpur (56 MW) & Gopalgonj (112 MW) along with LTSA (Long term Service Agreement). Form the FY 2017-2018 EPGL has started its LPG line-up, which eventually impacted in the increase of the revenue onwards. Moreover, diversified line of operation enhanced the opportunity for EPGL to achieve a steady growth over the years.

Causes for Changes in cost of material: The Cost of revenues is in line with increased revenue in 2019. Due to the Company's diversified line of business it is required to have a correlation with the sales to explore market opportunities.

Causes for Changes finance cost: As EPGL experience a gradual investment phase in last few years and introduce several new business line, the finance cost increases in line with the strategy. In year 2019 a drastically changes in finance cost indicates the investment phase. However, latest year indicates that the stable increase in finance cost which means capital expenditure is completed productivity of EPGL ensured.

Causes for Changes depreciation and amortization expense: As EPGL experience a gradual investment phase in last

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Managing Director
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Chief Executive Officer
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few years and introduce several new business line capital expenditure increases. This results increasing trend in depreciation in last 3 years.

Causes for Changes changes of inventories: Inventories changes in line with business expansion.

Causes for Changes net profit before & after tax and EPS: The net income have changed over the years in agreement with sales, which also impacted the EPS.

(d) Known trends demands, commitments, events or uncertainties that are likely to have an effect on the company's business:

The company has no known trends demands, event or uncertainties that are likely to have an effect on the company's business except the know trends and uncertainties which have been mentioned in of this prospectus. Similarly the company has no commitments that are likely to have an effect on the company's business other that as specified under the head of "Use of Proceeds" of this prospectus.

(e) Trends or expected fluctuations in liquidity:

The company has been operating with moderate liquidity. The company is currently enjoying working capital facilities in different modes from various financial institutions, through which it is managing liquidity and meeting its payments for procuring raw materials to carry out the service.

From the cash flow of the company, it has been revealed that the company can generate sufficient fund internally to service its debt burden and other liabilities also.

(f) Off-balance sheet arrangements those have or likely to have a current or future effect on financial condition:

There are no off-balance sheet arrangements those have or likely to have a current or future effect on financial condition.

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DIRECTORS AND OFFICERS — SECTION: VIII

(a) Name, Father's name, age, residential address, educational qualification, experience and position of each of the directors of the company and any person nominated/represented to be a director, showing the period for which the nomination has been made and the name of the organization which has nominated him:

Name of Director, Father's Name, Age and Residential Address	Educational Qualification	Experience	Position	Name of Nominated Organization
Mr. Rabiul Alam Father's Name: A.K. Abdul Latif Age: 58 Flat - C 203, Plot - 1/C, Road - 79, Gulshan - 2, Dhaka.	B.Sc. in Electrical & Electronics Engineering	34 Years	Chairman	N/A
Mr. Humayun Rashid Father's Name: Abdus Hannan Age: 61 Flat - C 303, Plot - 1/C, Road - 79, Gulshan - 2, Dhaka.	BA	37 Years	Managing Director & CEO	N/A
Mr. Enamul Haque Chowdhury Father's Name: Mozzamel Haque Chowdhury Age: 66 House - 338, Road - 24, DOHS, Mohakhali, Dhaka.	MA (Economics)	34 Years	Director	N/A
Mr. Nurul Aktar Father's Name: Nurul Huda Age: 58 Flat - A-3, House - 4B, Road - 62, Gulshan - 2, Dhaka,	B.Sc. in Chemical Engineering	19 Years	Director	N/A
Mr. Rezwanul Kabir Father's Name: Md. Rezaul Haque Age: 53 Plot - 38, Road - 01, DOHS, Banani, Dhaka.	B.Sc. in Electrical & Electronics Engineering	19 Years	Director	N/A
Mr. Golam Mohammad Father's Name: Abdul Khaleque Miah Age: 45 House - 643, Road - 20, Block - F, Bashundhara R/A, Dhaka.	Master of Commerce	18 Years	Director (Nominated)	Nominated by Energypac Engineering Limited
Mr. Mohammed Nurul Amin Father's Name: Mr. Bodiuzzaman Age: 65 House # 52, Road # 09, Block # B, Basundhara R/A, Dhaka-1229	B.A. (Honours)- M.A. in Economics from University of Dhaka in 1974	40 Years	Independent Director	N/A
Mr. Mikail Shipar Father's Name: Late M. A. Muid Age: 63 Flat # 1/A, House # 19/A, (Lake Mansion), Road # 105, Gulshan -2, Dhaka	B.A. (Hon's) from Bangladesh Agricultural University, Mymensing and MS from Institute of Post Graduate Studies in Agriculture, Gazipur	35 Years	Independent Director	N/A

** Nomination of nominated directors shall be effective until any alteration of decision from respective company.*

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(b) The date on which he first became a director and the date on which his current term of office shall expire:

SL.	Name	Position	Date of becoming Director for the first time	Date of Expiration of Current Term of Office
1	Mr. Rabiul Alam	Chairman	July 15, 1995	23rd AGM
2	Mr. Humayun Rashid	Managing Director & CEO	July 15, 1995	26th AGM
3	Mr. Enamul Haque Chowdhury	Director	July 15, 1995	22nd AGM
4	Mr. Nurul Aktar	Director	August 14, 1997	22nd AGM
5	Mr. Rezwanul Kabir	Director	August 14, 1997	24nd AGM
6	Mr. Golam Mohammad	Nominated Director	December 09, 2012	Nominated Directors aren't considered for retirement
7	Mr. Mohammed Nurul Amin	Independent Director	July 15, 2018	
8	Mr. Mikail Shipar	Independent Director	February 29, 2019	

(c) If any director has any type of interest in other businesses, names and types of business of such organizations. If any director is also a director of another company or owner or partner of any other concern, the names of such organizations:

Name	Position in Issuer Company	Directorship/Ownership/Partnership with other companies	Interest in other Organization
Mr. Rabiul Alam	Chairman	Energypac Engineering Limited	Director
		Energypac Electronics Limited	Managing Director
		TecAdvantage Limited	Director
		Energypac Agro Limited	Managing Director
		Energypac Fashions Limited	Director
		Energypac Infrastructure & Development Limited	Managing Director
		Energypac Batteries Limited	Director
		Energypac Sea Food Limited	Managing Director
		Energypac Power Systems Limited	Managing Director
		Sonargaon Leather & Rexin Cloth Industries Limited	Director
		Chartered Life Insurance Company Limited	Director
		Energypac Transformer Ltd.	Director
Mr. Humayun Rashid	Managing Director	Energypac Engineering Limited	Director
		Energypac Electronics Limited	Director
		TecAdvantage Limited	Director
		Energypac Agro Limited	Director
		Energypac Fashions Limited	Director
		Energypac Infrastructure & Development Limited	Director
		Energypac Batteries Limited	Director
		Energypac Sea Food Limited	Director
		Energypac Transformer Limited	Director
		Sonargaon Leather &Rexin Cloth Industries Limited	Director
		Energypac Power Systems Limited	Director
		EPV Chittagong Limited	Director
		Energypac Power Venture Limited	Director
Mr. Enamul Haque Chowdhury	Director	Energypac Engineering Limited	Managing Director
		Energypac Electronics Limited	Director
		TecAdvantage Limited	Managing Director
		Energypac Agro Limited	Director
		Energypac Fashions Limited	Managing Director

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Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

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Name	Position in Issuer Company	Directorship/Ownership/Partnership with other companies	Interest in other Organization
		Energypac Infrastructure & Development Limited	Director
		Energypac Batteries Limited	Director
		Energypac Sea Food Limited	Executive Director
		Energypac Transformer Limited	Managing Director
		Energypac Power Systems Limited	Director
		Sonargaon Leather &Rexin Cloth Industries Limited	Managing Director
Mr. Nurul Aktar	Director	Energypac Electronics Limited	Director
		TecAdvantage Limited	Director
		Energypac Agro Limited	Director
		Energypac Fashions Limited	Director
		Energypac Infrastructure & Development Limited	Director
		Energypac Batteries Limited	Managing Director
		Sonargaon Leather & Rexin Cloth Industries Limited	Director
Mr. Rezwanul Kabir	Director	Energypac Electronics Limited	Director
		TecAdvantage Limited	Director
		Energypac Agro Limited	Director
		Energypac Fashions Limited	Director
		Energypac Infrastructure & Development Limited	Director
		Energypac Batteries Limited	Director
		EPV Chittagong Limited	Director
		Energypac Power Venture Limited	Managing Director
		Sonargaon Leather & Rexin Cloth Industries Limited	Director
Mr. Golam Mohammad	Nominated Director	N/A	N/A
Mr. Mohammed Nurul Amin	Independent Director	N/A	N/A
Mr. Mikail Shipar	Independent Director	N/A	N/A

(d) Statement of if any of the directors of the issuer are associated with the securities market in any manner. If any director of the Issuer Company is also a director of any issuer of other listed securities during last three years then dividend payment history and market performance of that issuer:

The directors of Energypac Power Generation Limited are not associated with the securities market in any manner.

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tajgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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(e) Any family relationship (father, mother, spouse, brother, sister, son, daughter, spouse's father, spouse's mother, spouse's brother, and spouse' sister) among the directors and top five officers:

There is no family relationship among any of the directors and any of the top five employees of the company.

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(f) A very brief description of other businesses of the directors:

Name of the Director	Position in Issuer Company	Directorship/Ownership with Other Companies	Brief Description
Mr. Rabiul Alam	Chairman	Energypac Engineering Limited	To carry out Production of Power Transformer, Marketing, Distribution, CT, PT, HT & LT Switchgear, electrical substation equipment.
		Energypac Electronics Limited	To manufacture and assemble energy power lamps, UPS, IPS, ballast meter, regulator, AVR, power related control & all sorts of electrical and electronic items.
		TecAdvantage Limited	Electrical solution provider engaged in trading and retail business through own showroom and dealer channel.
		Energypac Agro Limited	Marketing of seed and agro products like rice (OP & hybrid), maize, hybrid lady's finger, hot pepper, radish and tomato.
		Energypac Fashions Limited	Export oriented readymade garments manufacturer producing high quality dress including pant, blazer, trouser, skirt, chino pant etc.
		Energypac Infrastructure & Development Limited	Construction of building for residential and commercial purpose, to bid for tenders for all kinds of construction works and infrastructure projects.
		Energypac Batteries Limited	To manufacture, distribute, assemble gas generator, diesel generator, solar panel, renewable energy equipment's, automotive battery, industrial batteries, IPS, UPS, voltage stabilizer, energy saving bulb etc.
		Energypac Sea Food Limited	Semi intensive shrimp culture project.
		Energypac Power Systems Limited	To carry on the business of all kinds of electrical, mechanical and construction related products and to set up manufacturing industry for related products and accessories.
		Sonargaon Leather & Rexin Cloth Industries Limited	To manufacture, refine, improve, purchase, sell, export, import, stock, store or otherwise deal in leather and rexin plastic sheet and cloth, woolen, cotton, silk or mercerized articles, goods, yarn or raw material.
		Chartered Life Insurance Company Limited	To carry on business of Life Insurance.
		Energypac Transformer Ltd.	To manufacture and assemble all kinds of transformers, electronics goods and accessories.
Mr. Humayun Rashid	Managing Director	Energypac Engineering Limited	To carry out Production of Power Transformer, Marketing, Distribution, CT, PT, HT & LT Switchgear, electrical substation equipment.
		Energypac Electronics Limited	To manufacture and assemble energy power lamps, UPS, IPS, ballast meter, regulator, AVR, power related control & all sorts of electrical and electronic items.
		TecAdvantage Limited	Electrical solution provider engaged in trading and retail business through own showroom and dealer channel.
		Energypac Agro Limited	Marketing of seed and agro products like rice (OP & hybrid), maize, hybrid lady's finger, hot pepper, radish and tomato.
		Energypac Fashions Limited	Export oriented readymade garments manufacturer producing high quality dress including pant, blazer, trouser, skirt, chino pant etc.
		Energypac Infrastructure & Development Limited	Construction of building for residential and commercial purpose, to bid for tenders for all kinds of construction works and infrastructure projects.
		Energypac Batteries Limited	To manufacture, distribute, assemble gas generator, diesel generator, solar panel, renewable energy equipment's, automotive battery, industrial batteries, IPS, UPS, voltage stabilizer, energy saving bulb etc.
		Energypac Sea Food Limited	Semi intensive shrimp culture project.

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Md. Amanur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
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Humayun Rashid
Managing Director
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Name of the Director	Position in Issuer Company	Directorship/Ownership with Other Companies	Brief Description
		Energypac Transformer Limited	To manufacture and assemble all kinds of transformers, electronics goods and accessories.
		Sonargaon Leather &Rexin Cloth Industries Limited	To manufacture, refine, improve, purchase, sell, export, import, stock, store or otherwise deal in leather and rexin plastic sheet and cloth, woolen, cotton, silk or mercerized articles, goods, yarn or raw material.
		Energypac Power Systems Limited	To carry on the business of all kinds of electrical, mechanical and construction related products and to set up manufacturing industry for related products and accessories.
		EPV Chittagong Limited	To carry out the business of power generation, distribution, sales, design, construct, operate and maintain power plants in Bangladesh in BOO basis.
		Energypac Power Venture Limited	To carry out the business of power generation, distribution, sales, design, construct, operate and maintain power plants in Bangladesh in BOO basis.
Mr. Enamul Haque Chowdhury	Director	Energypac Engineering Limited	To carry out Production of Power Transformer, Marketing, Distribution, CT, PT, HT & LT Switchgear, electrical substation equipment.
		Energypac Electronics Limited	To manufacture and assemble energy power lamps, UPS, IPS, ballast meter, regulator, AVR, power related control & all sorts of electrical and electronic items.
		TecAdvantage Limited	Electrical solution provider engaged in trading and retail business through own showroom and dealer channel.
		Energypac Agro Limited	Marketing of seed and agro products like rice (OP & hybrid), maize, hybrid lady's finger, hot pepper, radish and tomato.
		Energypac Fashions Limited	Export oriented readymade garments manufacturer producing high quality dress including pant, blazer, trouser, skirt, chino pant etc.
		Energypac Infrastructure & Development Limited	Construction of building for residential and commercial purpose, to bid for tenders for all kinds of construction works and infrastructure projects.
		Energypac Batteries Limited	To manufacture, distribute, assemble gas generator, diesel generator, solar panel, renewable energy equipment's, automotive battery, industrial batteries, IPS, UPS, voltage stabilizer, energy saving bulb etc.
		Energypac Sea Food Limited	Semi intensive shrimp culture project.
		Energypac Transformer Limited	To manufacture and assemble all kinds of transformers, electronics goods and accessories.
		Energypac Power Systems Limited	To carry on the business of all kinds of electrical, mechanical and construction related products and to set up manufacturing industry for related products and accessories.
		Sonargaon Leather &Rexin Cloth Industries Limited	To manufacture, refine, improve, purchase, sell, export, import, stock, store or otherwise deal in leather and rexin plastic sheet and cloth, woolen, cotton, silk or mercerized articles, goods, yarn or raw material.
		ECH Multi Trade Center Ltd	-
Mr. Nurul Aktar	Director	Energypac Electronics Limited	To manufacture and assemble energy power lamps, UPS, IPS, ballast meter, regulator, AVR, power related control & all sorts of electrical and electronic items.
		TecAdvantage Limited	Electrical solution provider engaged in trading and retail business through own showroom and dealer channel.
		Energypac Agro Limited	Marketing of seed and agro products like rice (OP & hybrid), maize, hybrid lady's finger, hot pepper, radish and tomato.
		Energypac Fashions Limited	Export oriented readymade garments manufacturer producing high quality dress including pant, blazer, trouser, skirt, chino pant etc.
		Energypac Infrastructure & Development Limited	Construction of building for residential and commercial purpose, to bid for tenders for all kinds of construction works and infrastructure projects.
		Energypac Batteries Limited	To manufacture, distribute, assemble gas generator, diesel generator, solar panel, renewable energy equipment's, automotive battery, industrial batteries, IPS, UPS, voltage

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Md. Aminur Rahman Khan
Chief Financial Officer
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Humayun Rashid
Managing Director
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Chief Executive Officer
BankAsia Investments Limited

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Name of the Director	Position in Issuer Company	Directorship/Ownership with Other Companies	Brief Description
			stabilizer, energy saving bulb etc.
		Sonargaon Leather & Rexin Cloth Industries Limited	To manufacture, refine, improve, purchase, sell, export, import, stock, store or otherwise deal in leather and rexin plastic sheet and cloth, woolen, cotton, silk or mercerized articles, goods, yarn or raw material.
Mr. Rezwanul Kabir	Director	Energypac Electronics Limited	To manufacture and assemble energy power lamps, UPS, IPS, ballast meter, regulator, AVR, power related control & all sorts of electrical and electronic items.
		TecAdvantage Limited	Electrical solution provider engaged in trading and retail business through own showroom and dealer channel.
		Energypac Agro Limited	Marketing of seed and agro products like rice (OP & hybrid), maize, hybrid lady's finger, hot pepper, radish and tomato.
		Energypac Fashions Limited	Export oriented readymade garments manufacturer producing high quality dress including pant, blazer, trouser, skirt, chino pant etc.
		Energypac Infrastructure & Development Limited	Construction of building for residential and commercial purpose, to bid for tenders for all kinds of construction works and infrastructure projects.
		Energypac Batteries Limited	To manufacture, distribute, assemble gas generator, diesel generator, solar panel, renewable energy equipment's, automotive battery, industrial batteries, IPS, UPS, voltage stabilizer, energy saving bulb etc.
		EPV Chittagong Limited	To carry out the business of power generation, distribution, sales, design, construct, operate and maintain power plants in Bangladesh in BOO basis.
		Energypac Power Venture Limited	To carry out the business of power generation, distribution, sales, design, construct, operate and maintain power plants in Bangladesh in BOO basis.
		Sonargaon Leather &Rexin Cloth Industries Limited	To manufacture, refine, improve, purchase, sell, export, import, stock, store or otherwise deal in leather and rexin plastic sheet and cloth, woolen, cotton, silk or mercerized articles, goods, yarn or raw material.
Mr. Golam Mohammad	Nominated Director	N/A	N/A
Mr. Mohammed Nurul Amin	Independent Director	N/A	N/A
Mr. Mikail Shipar	Independent Director	N/A	N/A

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Short Bio-Data of the Directors

Mr. Rabiul Alam
Chairman

Mr. Rabiul Alam has graduated in Electrical Engineering from BUET in 1984. He is a dynamic professional businessperson with more than 34 years of experience in business. By dint of his leadership, EPGL achieved a massive expansion– both vertically and horizontally. A number of companies have been set up during the process, and all of those are successfully running.

He has successfully completed a number of training from renowned international institutions. He received certification on High Voltage Testing and Insulating Materials from Roorkee University, India. He also completed a training course on Industrial Engineering which is organized by Asian Productivity Organization, Japan. Currently, he is the Chairman of Energypac Power Generation Limited. He is also the Managing Director of Energypac Agro Limited, Energypac Sea Food Limited, Energypac Electronics Limited, Energypac Power Systems Limited and Energypac Infrastructure & Development Limited. In addition of that, he hold the post of Director of Energypac Engineering Limited, Tec Advantage Limited, Energypac Fashion Limited, Energypac Batteries Limited, Sonargaon Leather & Rexin Cloth Industries Limited and Chartered Life Insurance Company Limited.

Mr. Humayun Rashid
Managing Director & CEO

Humayun Rashid is the Managing Director & Chief Executive Officer (CEO) of Energypac Power Generation Limited. Under the leadership of Mr. Rashid the company remarked as a power engineering company of Bangladesh. He earned his Bachelor Degree from University of Dhaka in the year 1982. Also attended training programs on Entrepreneurship, Leadership, Retail Product Marketing, Occupational Hazard and Safety both at home and abroad like AOTS- Japan and IIM- India. His 37 Years of experience in Business of Manufacturing and Distribution of different types of Transformers, Electrical T & D Products, EPGL established itself as a major Power and Energy solution provider.

He is the Senior Vice President of Dhaka Chamber of Commerce and Industries. He is the immediate Past President of France-Bangladesh Chamber of Commerce & Industries, Current Vice President of International Business Forum of Bangladesh. He is also member of some renowned social organization like Army Golf Club, Chittagong Boat Club, Dhaka Boat Club and Gulshan Club. He is the Past President of Rotary Club of Dhaka North.

Mr. Humayun Rashid is also the Founder Director of Energypac Engineering Limited, Energypac Transformer Limited, Energypac Fashion Limited, Energypac Electronic Limited, Energypac Agro Limited, Energypac Infrastructure & Development Limited, Energypac Batteries Limited, Energypac Sea Food Limited and EPV Chittagong Limited.

Mr. Enamul Haque Chowdhury
Director

Mr. Enamul Haque Chowdhury, one of the Founder Director of Energypac, has a long carrier in developing and established diversified business and project that includes power generation, engineering financial institutions, garments etc. Over the period he has earned a rich in-depth understanding on corporate management, financial management, Human resource management and know how the state of -the - art technology to operate a large group of companies.

He is Managing Director of Energypac Engineering Limited, one of the largest private sector company, engaged in manufacturing international quality electrical substation and power generation equipment in Bangladesh. He is also associated with agro based business. He is the Managing Director of Energypac Fashion Limited. He is also the Director of Energypac Agro Limited, Tec Advantage Limited, Energypac Transformer Limited, Energypac Infrastructure & Development Limited, Energypac Batteries Limited, Energypac Power Systems Limited.

Mr. Chowdhury is a valiant freedom fighter. Academically Mr. Chowdhury maintained a very successful profile. After completion of his higher secondary studies in Dhaka College, he got himself admitted in the University of Dhaka in

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Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharan
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the year 1970. He has completed bachelor and masters' degree in economics securing admiring results. He is a Senate Member of Dhaka University from 2009 to till today.

Mr. Nurul Aktar
Director

Mr. Md. Nurul Aktar graduated from Bangladesh University of Engineering and Technology (BUET) in Chemical Engineering in the year of 1984. He completed his post graduate Diploma in Industrial Management from Bangladesh Institute of Management. Also attended training programs both at home and abroad like Diploma in Ceramic Glaze Decoration, NITC JAPAN under JICA in the year 1988, Executive Programs for Quality Management, AOTS- JAPAN in the year 2009 and Smart Energy Networks, KSGA- KOREA in the year 2014. Nurul Akter in involved in the various professional bodies in different capacity. He is the current Vice President of Bangladesh Solar & Renewable Energy Association, Bangladesh Efficient Light Manufacturers Association and Bangladesh Chemical Engineers Alumni Association. He is fellow member of Institute of Engineers Bangladesh and Life member of Bangladesh AOTS-HIDA Alumni Society. He is also General Body Member, FBCCI & DCCI. Currently he is the Managing Director of Energypac Batteries Limited and CEO of Energypac Electronics Limited and Energypac Agro Limited. In addition of that, he is also hold the post of Director at Energypac Power Generation Limited, Energypac Fashions Limited, Energypac Infrastructure Development Limited and Tech Advantage Limited.

He is also member of some renowned social organization like Army Golf Club, Gulshan Joggers Society and JICA Alumni Association. He is the Past President of Rotary Club of Dhaka North.

Mr. Rezwanul Kabir
Director

Mr. Rezwanul Kabir graduated in Electrical and Electronics Engineering and a member of Institute of Engineers, Bangladesh (MIEB) and also of Institute of Electrical and Electronic Engineers, Inc. USA. He started his career with Energypac and is currently a Director of Energypac Power Generation Ltd., Energypac Electronics Ltd., TecAdvantage Limited, Energypac Agro Ltd, Energypac Fashions Ltd, Energypac Infrastructure & Development Limited, Energypac Batteries Limited. He is also a Director of EPV Chittagong Ltd representing EPV Limited and Sonargaon Leather & Rexin Cloth Industries Limited representing Energypac Infrastructure & Development Limited, He is also the Managing Director of Energypac Power Venture Limited. He has participated in numerous workshops and seminars on Leadership, Power and Energy Infrastructure Projects Technology and Financing. He is a widely travelled person around the continents and trying to bring in global experience in local businesses.

Mr. Golam Mohammad
Nominated Director

Mr. Golam Mohammad serving as a Nominee Director in the board Energypac Engineering Limited. He is currently working as a DGM and Head of Finance at EEL and representing shareholding of EEL in the board. He completed Masters in Commerce from National University. Prior to Joining EEL, he has served at Fu-Wang Group. He brings 17 years of professional working experience to the EPGL board.

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Mr. Mohammed Nurul Amin
Independent Director

Mr. Mohammed Nurul Amin served as Managing Director & CEO of NCC Bank Ltd and Meghna Bank Ltd for about 13 years. His career spans more than 40 years with experiences in all aspects of Bank. Mr. Amin has a proven record of accomplishments in banking and financial institutions that met departmental goals and objectives. His experiences began with state owned Janata Bank in 1977. He held the positions of Chairman at Association of Bankers' Bangladesh Ltd. (ABB), Chairman, Primary Dealers Bangladesh Ltd. (PDBL) and Chairman, Bangladesh Foreign Exchange Dealers Associations (BAFEDA). He is the only CEO of banks who held the position of Chairman of these 3 organizations of banking professionals. He is a Life Member of Bangladesh Red Crescent Society, Bangladesh Economic Associations (BEA), Rotary International. Mr. Amin has completed his BA Honors and Masters in Economics from University of Dhaka. He was a Senate Member at University of Dhaka from 2010 to 2013. Mr. Amin has obtained extensive training at home and abroad on banking sector having attended Leadership and Innovation Workshop Program at Columbia Business School, University of Columbia, New York, U.S.A in 2012. He also received Diploma Certification from University of Oxford and University of Cambridge, U.K. on strategic Leadership Programs earlier.

Mr. Mikail Shipar
Independent Director

Mr. Mikail Shipar worked as the Secretary of the Ministry of Labour and Employment, Government of the People's Republic of Bangladesh from February, 2012 to August, 1017, and is currently serving as an Independent Director of Energypac Power Generation Ltd. since Feb 2019. Mr. Shipar joined the Bangladesh Civil Service, Administration cadre in 1983. As Labour Secretary he acted as key personals to tackle the post Rana Plaza (an Industrial Accident) situation in home and abroad. He also dealt with welfare of labour, industrial and labour dispute, labour court, wage board etc. and also responsible for implementation of Labour Act and Rules. He led the formulation of the Bangladesh Labor Rules 2015 and amendment of Labor Act 2006. Mr. Shipar was awarded his MS degree in Agricultural Extension from Institute of Post Graduate Studies in Agriculture, Gazipur, Dhaka and graduated from Bangladesh Agricultural University, Mymensing in 1981. He also received training in Agricultural Research Management from Hyderabad, India and Women in Development from AIT, Bangkok. He was the National Commissioner of Bangladesh Scouts and also was held the position of Chairman of Governing body Dhaka Women's College, Uttara, Dhaka.

Mr. Shipar has 35 years' experience in applied public administration and also served as Independent Director of British American Tobacco Bangladesh. Mr. Shipar is held from Kulaura, Moulovibazer District.

(h) Loan status of the issuer, its directors and shareholders who hold 10% or more shares in the paid-up capital of the issuer in terms of the CIB Report of Bangladesh Bank:

Neither the Company nor any of its directors and shareholders who holds 10% or more shares in the paid-up capital of the Issuer is loan defaulter.

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Humayun Rashid
Managing Director
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(i) Name with position, educational qualification, age, date of joining in the company, overall experience (in year), previous employment, salary paid for the financial year of the Chief Executive Officer, Managing Director, Chief Financial Officer, Company Secretary, Advisers, Consultants and all Departmental Heads. If the Chairman, any director or any shareholder received any monthly salary than this information should also be included:

Name	Position	Educational Qualification	Age	DOJ	Overall Experience (in year)	Previous Employment	Salary Paid During 2018-2019 (BDT)
Mr. Rabiul Alam	Chairman	B.Sc. in Electrical & Electronics Engineering	58	-	34	-	9,573,300*
Mr. Humayun Rashid	Managing Director	BA	61	-	37	-	9,573,300
Mr. Enamul Haque Chowdhury	Directors	MA (Economics)	66	-	34	-	9,573,300
Mr. Nurul Aktar	Directors	B.Sc. in Chemical Engineering	58	-	19	-	9,573,300
Mr. Rezwanul Kabir	Directors	B.Sc. In Electrical & Electronics Engineering	53	-	19	-	9,573,300
Mr. Md. Aminur Rahman Khan	Chief Financial Officer	MBA (Finance), M. Com (Accounting), C.A (CC), LCMC (IBA)	47	01-Jun-04	21	Project Manager, PROSHIKA	4,740,000
Mr. Md. Alauddin Shibly	Company Secretary	Qualified Chartered Secretary, Income Tax Practitioner (ITP), M.Com.	35	03-Jul-07	11	-	2,164,368
Mr. Akidul Islam	Vice President, Oil & Gas	M.Sc.	61	01-May-02	33	Self-employed	4,049,088
Mr. S. M. Jashim Uddin	Head of Motor Vehicle Division	MBA, M.Sc., B.Sc. (Hons.)	51	02-May-94	24	-	4,800,000
Mr. Abu Sayed Raza	Head of Sales & Marketing, G-Gas LPG	MBA (Marketing), B.Com. (Hons.)	49	08-Jan-17	24	General Manager (Sales & Marketing), Karmo Group	4,200,000
Mr. Shahed Latif	Head of Supply Chain Management	M. Com in Accounting	48	28-Mar-19	18	Perfetti Van Melle BD Pvt. Ltd	690,000
Mr. Md. Monir Uddin	Head of Agro Machineries Division	MBA, B.A.	44	01-Apr-97	24	Executive, Zidanzed Trading House	1,864,788
Mr. Wahid Sadat Chowdhury	Head of IT & ERP	MBA, ADSE (Advance Diploma in Software Engineering)	38	01-Mar-18	18	Berger Paints (BD) Ltd.	3,000,000

It is mentionable that the company has no advisors and consultant during the year.

* The Chairman of the company is not taking any salary from March-2020 anymore.

(j) Changes in the key management persons during the last three years. Any change otherwise than by way of retirement in the normal course in the senior key management personnel particularly in charge of production, planning, finance and marketing during the last three years prior to the date of filing the Prospectus. If the turnover of key management personnel is high compared to the industry, reasons should be discussed:

There was no change in the key management persons during the last three years except Company Secretary, Head of Sales & Marketing, G-Gas LPG and Head of Project Management. There is no change otherwise than by way of retirement in the normal course in the senior key management personnel particularly incharge of production, planning, finance and marketing during the last three years prior to the date of filling the prospectus except Company Secretary, Head of Sales & Marketing, G-Gas LPG and Head of Project Management. This change occurred only once for the said post during last 3 (Three) years which is not high compare to the industry.

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tajgaon I/A, Dhaka-1208

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

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(k) A profile of the sponsors including their names, father's names, age, personal addresses, educational qualifications, and experiences in the business, positions/posts held in the past, directorship held, other ventures of each sponsor and present position:

Name of the Sponsors, Father's Name, Age, Personal Address	Educational Qualification and Experience	Positions/ Posts		Other Ventures of Each Sponsor
		Past	Present	
Name: Rabiul Alam Father's name: A.K. Abdul Latif Age: 58 Personal Address: Flat - C 203, Plot - 1/C, Road - 79, Gulshan - 2, Dhaka.	Educational Qualification: B.Sc. in Electrical & Electronics Engineering Experience: 34 Years	Chairman	Chairman	Energypac Engineering Limited Energypac Electronics Limited TecAdvantage Limited Energypac Agro Limited Energypac Fashions Limited Energypac Infrastructure & Development Limited Energypac Batteries Limited Energypac Sea Food Limited Energypac Power Systems Limited Sonargaon Leather & Rexin Cloth Industries Limited Chartered Life Insurance Company Limited Energypac Transformer Ltd.
Name: Humayun Rashid Father's name: Abdus Hannan Age: 61 Personal Address: Flat - C 303, Plot - 1/C, Road - 79, Gulshan - 2, Dhaka.	Educational Qualification: BA Experience: 37 Years	Managing Director	Managing Director	Energypac Engineering Limited Energypac Electronics Limited TecAdvantage Limited Energypac Agro Limited Energypac Fashions Limited Energypac Infrastructure & Development Limited Energypac Batteries Limited Energypac Sea Food Limited Energypac Transformer Limited Sonargaon Leather &Rexin Cloth Industries Limited Energypac Power Systems Limited EPV Chittagong Limited Energypac Power Venture Limited
Name: Enamul Haque Chowdhury Father's name: Mozzamel Haque Chowdhury Age: 66 Years Personal Address: House - 338, Road - 24, DOHS, Mohakhali, Dhaka.	Educational Qualification: MA (Economics) Experience: 34 Years	Director	Director	Energypac Engineering Limited Energypac Electronics Limited TecAdvantage Limited Energypac Agro Limited Energypac Fashions Limited Energypac Infrastructure & Development Limited Energypac Batteries Limited Energypac Sea Food Limited Energypac Transformer Limited Energypac Power Systems Limited Sonargaon Leather &Rexin Cloth Industries Limited ECH Multi Trade Center Ltd

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Md. Aminur Rahman Khan
Chief Financial Officer
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79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
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Humayun Rashid
Managing Director
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08 NOV 2020

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Chief Executive Officer
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(l) If the present directors are not the sponsors and control of the issuer was acquired within five years immediately preceding the date of filing prospectus details regarding the acquisition of control, date of acquisition, terms of acquisition, consideration paid for such acquisition etc.:

There is no such acquisition within five years immediately preceding the date of filing prospectus.

(m) If the sponsors/directors do not have experience in the proposed line of business, the fact explaining how the proposed activities would be carried out/managed:

EPGL has successfully penetrated in the LPG market, branding their product as G-GAS to satisfy the growing demand of households and industries of Bangladesh. The proposed line of business i.e. LPG started contributing to EPGL's revenue streams since October, 2017 of FY (2017-2018). The sponsor/directors of EPGL are leading the company with business strategies regarding branding, market/region concentration and future expansion plans for LPG since the inception of this business line. So, the contribution of sponsors/directors to build such a competitive revenue segment like LPG and make it profitable within a short period of time endorses their expertise and capability to run this business venture more successfully in the near future.

(n) Interest of the key management persons:

There is no other interest with the key management except

Amount in Thousand

Name	Nature of Relationship	Nature of Transaction	2018-19
Mr. Rabiul Alam	Chairman	Board meeting Fees	30
		Remuneration	9,502
		Bonus	605
		Dividend	3,027
Mr. Humayun Rashid	Managing Director	Board meeting Fees	60
		Remuneration	9,502
		Bonus	605
		Dividend	3,027
Mr. Enamul Haque Chowdhury	Director	Board meeting Fees	60
		Remuneration	9,502
		Bonus	605
		Dividend	3,027
Mr. Nurul Aktar	Director	Board meeting Fees	60
		Remuneration	9,502
		Bonus	605
		Dividend	3,027
Mr. Rezwanul Kabir	Director	Board meeting Fees	60
		Remuneration	9,502
		Bonus	605
		Dividend	3,027
Mr. Golam Mohammad	Nominated Director of EEL	Board meeting Fees	60

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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Tejgaon I/A, Dhaka-1208

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Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
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Chief Executive Officer
BankaBangla Investments Limited

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(o) All interests and facilities enjoyed by a director, whether pecuniary or non-pecuniary:

Amount in Thousand

	Name	Nature of Relationship	Nature of Transaction	2018-19
1	Mr. Rabiul Alam	Chairman	Board meeting Fees	30
			Remuneration	9,502
			Bonus	605
2	Mr. Humayun Rashid	Managing Director	Board meeting Fees	60
			Remuneration	9,502
			Bonus	605
3	Mr. Enamul Haque Chowdhury	Director	Board meeting Fees	60
			Remuneration	9,502
			Bonus	605
4	Mr. Nurul Aktar	Director	Board meeting Fees	60
			Remuneration	9,502
			Bonus	605
5	Mr. Rezwanul Kabir	Director	Board meeting Fees	60
			Remuneration	9,502
			Bonus	605
7	Mr. Golam Mohammad	Nominated Director of EEL	Board meeting Fees	60
8	Mr. Md. Rafiqul Islam*	Nominated Director	Board meeting Fees	30
9	Mr. Md. Mosaddake-Ul Alam*	Nominated Director	Board meeting Fees	60
10	Mr. Mohammad Tamim*	Independent Director	Board meeting Fees	-
11	Mr. K. Atique-E Rabbani*	Independent Director	Board meeting Fees	30

Note: There is no pecuniary interest or facilities enjoyed by directors except stated above.

** Mr. Md. Rafiqul Islam, Mr. Md. Mosaddake-Ul Alam, Mr. Mohammad Tamim & Mr. K. Atique-E Rabbani no longer holds any position in the Board of EPGL.*

(p) Number of shares held and percentage of shareholding (pre-issue):

SL	Name of the shareholders	Number of Shares	Shareholding Percentage (Pre-Issue) (%)
1.	Mr. Rabiul Alam	6,054,983	4.04%
2.	Mr. Humayun Rashid	6,054,983	4.04%
3	Mr. Enamul Haque Chowdhury	6,054,983	4.04%
4	Mr. Nurul Aktar	6,054,983	4.04%
5	Mr. Rezwanul Kabir	6,054,983	4.04%
6	Energypac Engineering Limited (Represented by Mr. Golam Mohammad)	72,659,790	48.48%
7	Mohammed Nurul Amin	Nil	Nil
9	Mr. Mikail Shipar	Nil	Nil

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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Md. Amin Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
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Tejgaon I/A Dhaka-1208

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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
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Chief Executive Officer
LankaBangla Investments Limited

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(q) Change in Board of Directors during last three years:

Name	2018-2019	2017-2018	2016-2017
Helal Uddin Ahammed*	Appointed as Director Represented by ICB (December 12, 2019)	-	-
Mr. Mosaddake- Ul-Alam	Withdrawal of nomination by ICB (December 12, 2019)	Existing	-
Mr. Mikail Shipar	Appointment as Independent Director (February 28, 2019)	-	-
Mr. K. Atique-E Rabbani	Existing	Existing	Existing
Mr. Md. Rafiqul Islam	Voluntarily Resigned (December 27, 2018)	Exisitng	Exisitng
Mr. Mohammad Tamim	Retired	Exisitng	Exisitng
Mr. Mohammed Nurul Amin	Appointment as Independent Director (July 15, 2018)	-	-

** Mr. Helal Uddin Ahammed, Nominated Director of ICB has been withdrawn by ICB from the Board of Energypac Power Generation Ltd. on July 16, 2020.*

(r) Director's engagement with similar business:

None of the directors are engaged in similar line of business.

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Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Md. Aminur Rahman Khan
Chief Financial Officer
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Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
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79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited

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Md. Alauddin Khibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS — SECTION: IX

(a) A description of any transaction during the last five years, or any proposed transactions certified by the auditors, between the issuer and any of the following persons, giving the name of the persons involved in the transaction, their relationship with the issuer, the nature of their interest in the transaction and the amount of such interest, namely:-

(i) Any director or sponsor or executive officer of the issuer;
(ii) Any person holding 5% or more of the outstanding shares of the issuer;
(iii) Any related party or connected person of any of the above persons.

0 8 NOV 2020
Md. Arifur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

TO WHOM IT MAY CONCERN

Based on our review of the audited financial statements and other relevant information of Energypac Power Generation Limited prepared by management of the Company and provided to us and on the basis of representation from management, we certify that were no transaction during the last five years, or any proposed transaction, between the issuer and any of the following persons:

(i) Any director or sponsor or executive officer of the issuer;
(ii) Any person holding 5% or more of the outstanding shares of the issuer;
(iii) Any related party or connected person of any of the above persons;

Except the transactions described in the following table:

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Hu[illegible] Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

For the year 2018-2019				
Name of Party	Nature of Relationship	Nature of Transactions	Amount in Thousand (BDT)	
			Value of Transaction During the Year	Closing Balance
Energypac Power Venture Limited	Subsidiary	Investment	-	337,502
		Advance for share money	-	1,472,399
		Advance Against investment	49,000	49,000
		Current account	34,819	53,561
		Accounts Receivable	1,518	2,018
Energypac Batteries Limited	Common directorship	Current account	-	101
		Accounts Receivable	-	117
EPV Chittagong Ltd.	Subsidiary	Investment	-	29,101
		Current account	104,860	89,620
		Advance for share money	-	330,820
		Accounts Receivable	5,285	4,481
EPV Thakurgaon Ltd.	Sub-Subsidiary	Current account	5,000	5,000
Energypac Electronics Ltd	Common directorship	Current account	10,284	4,336
		Advance Payment	7,203	7,519
		Accounts Receivable	1,161	4,291

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Iftekhar Alam
Chief Executive Officer
BankBangla Investments Limited

Name of Party	Nature of Relationship	Nature of Transactions	For the year 2018-2019 Amount in Thousand (BDT) Value of Transaction During the Year	Closing Balance
		Advance Receive	1,851	(3,997)
		Accounts Payable	55	(791)
Energypac Agro Ltd	Common directorship	Current account	-	(213)
		Accounts Receivable	-	5
Energypac Fashion Ltd	Common directorship	Current account	70,246	7,237
		Accounts Receivable	7,302	8,507
Energypac Infrastructure Development Ltd	Common directorship	Advance Payment	126,893	1,071
		Payable	310,984	(12,759)
		Current account	-	37,224
Energypac Engineering Ltd	Parent company	Current account	23,529	(38,755)
		Advance Payment	-	4,510
		Accounts Receivable	196,816	53,789
		Advance Receive	-	(5,000)
		Accounts Payable	131	(9,561)
		Share Capital	-	(726,598)
Tec Advantage Ltd	Common directorship	Current account	-	(1,260)
		Accounts Receivable	-	2,609
		Accounts Payable	-	-
Official Clothing Limited	Common directorship	Current account	28,094	28,094
		Accounts Receivable	4	4
Design Express Limited	Common directorship	Investment	28	28
		Current account	4,274	4,274
Chartered Life Insurance Company Ltd.	Common directorship	Investment	-	18,000
		Current account	-	10,546
Mr. Rabiul Alam	Chairman	Board meeting Fees	30	-
		Remuneration	9,573	-
		Bonus	605	-
Mr. Humayun Rashid	Managing Director	Board meeting Fees	60	-
		Remuneration	9,573	-
		Bonus	605	-
Mr. Enamul Haque Chowdhury	Director	Board meeting Fees	60	-
		Remuneration	9,573	-
		Bonus	605	-
Mr. Nurul Aktar	Director	Board meeting Fees	60	-
		Remuneration	9,573	-
		Bonus	605	-
Mr. Rezwanul Kabir	Director	Board meeting Fees	60	-
		Remuneration	9,573	-
		Bonus	605	-
Mr. Mohammed Nurul Amin	Independent Director	Board meeting Fees	60	
Mr. Atique-E-Rabbani	Independent Director	Board meeting Fees	30	-
Mr. Golam Mohammad	Nominated Director of EEL	Board meeting Fees	60	-

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tajgaon I/A, Dhaka-1208

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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For the year 2018-2019				
Name of Party	Nature of Relationship	Nature of Transactions	Amount in Thousand (BDT)	
			Value of Transaction During the Year	Closing Balance
Mr. Md. Mosaddake-Ul Alam	Nominated Director of ICB	Board meeting Fees	60	-

For the year 2017-2018				
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)	
			Value of Transaction during the Year	Closing Balance
Energypac Power Venture Limited	Subsidiary	Investment	-	337,502
		Advance for share money	-	1,472,399
		Current account	20,100	20,100
		Accounts Receivable	4,956	500
Energypac Batteries Limited	Common directorship	Current account	-	101
		Accounts Receivable	-	117
EPV Chittagong Ltd.	Subsidiary	Investment	-	29,101
		Current account	-	-
		Advance for share money	-	330,820
		Accounts Receivable	1,782	1,782
Energypac Electronics Ltd	Common directorship	Current account	4,067	4,476
		Advance Payment	13,911	7,326
		Accounts Receivable	952	4,020
		Advance Receive	1,758	(4,458)
		Accounts Payable	531	(768)
Energypac Agro Ltd	Common directorship	Current account	-	(213)
		Accounts Receivable	-	5
Energypac Fashion Ltd	Common directorship	Current account	1,212	5,939
		Accounts Receivable	44,217	8,545
Energypac Infrastructure Development Ltd	Common directorship	Current account	16	37,224
Energypac Engineering Ltd	Parent company	Current account	32,492	(35,472)
		Advance Payment	13,961	4,510
		Accounts Receivable	300,592	42,411
		Advance Receive	-	(5,000)
		Accounts Payable	7,319	(9,530)
		Share Capital	-	(726,598)
Tec Advantage Ltd	Common directorship	Current account	-	(1,260)
		Accounts Receivable	-	2,609
		Accounts Payable	9,391	-
Chartered Life Insurance Company Ltd.	Common directorship	Investment	-	18,000
		Current account	2,000	10,546
Mr. Rabiul Alam	Chairman	Board meeting Fees	30	-
		Remuneration	9,573	-
		Bonus	605	-
Mr. Humayun Rashid	Managing Director	Board meeting Fees	60	-
		Remuneration	9,573	-
		Bonus	605	-

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
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Iftekhar Alam
Chief Executive Officer
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For the year 2017-2018				
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)	
			Value of Transaction during the Year	Closing Balance
Mr. Enamul Haque Chowdhury	Director	Board meeting Fees	60	-
		Remuneration	9,573	-
		Bonus	605	-
Mr. Nurul Aktar	Director	Board meeting Fees	60	-
		Remuneration	9,573	-
		Bonus	605	-
Mr. Rezwanul Kabir	Director	Board meeting Fees	30	-
		Remuneration	9,573	-
		Bonus	605	-
Mohammad Tamim	Independent Director	Board meeting Fees	60	
Mr. Atique-E-Rabbani	Independent Director	Board meeting Fees	60	-
Mr. Golam Mohammad	Nominated Director of EEL	Board meeting Fees	45	-
Mr. Md. Mosaddake-Ul Alam	Nominated Director of ICB	Board meeting Fees	60	-
Mr. Md. Rafiqul Islam	Nominated Director of ICB	Board meeting Fees	45	-

For the year 2016-17				
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)	
			Value of Transaction during the Year	Closing Balance
Energypac Power Venture Limited	Joint venture	Investment	267,475	336,975
		Advance for share money	736,547	1,472,399
		Accounts Receivable	2,291	2,374
Energypac Batteries Limited	Common directorship	Current account	-	101
		Accounts Receivable	(1)	117
EPV Chittagong Ltd.	Common directorship	Investment	24,053	29,053
		Current account	(165,410)	-
		Advance for share money	330,820	330,820
		Accounts Receivable	(564,884)	-
Energypac Electronics Ltd	Common directorship	Current account	522	4,311
		Advance Payment	64,231	7,723
		Accounts Receivable	143,102	3,658
		Advance Receive	-	(2,700)
		Accounts Payable	50,528	(273)
Energypac Agro Ltd	Common directorship	Current account	-	(213)
		Accounts Receivable	-	5
Energypac Fashion Ltd	Common directorship	Current account	1,995	4,727
		Accounts Receivable	27,045	(8,189)
Energypac Infrastructure Development Ltd	Common directorship	Current account	63,176	37,208
Energypac Engineering Ltd	Parent company	Current account	31,318	(38,168)
		Advance Payment	3,194	2,596
		Accounts Receivable	38,592	41,921

Md. Alauddin Shibly
Company Secretary
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Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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মুহম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

Vetted

For the year 2016-17				
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)	
			Value of Transaction during the Year	Closing Balance
		Advance Receive	-	(5,000)
		Accounts Payable	4,528	(5,107)
		Share Capital	(34,600)	(761,198)
Tec Advantage Ltd	Common directorship	Current account	-	(1,260)
		Accounts Receivable	-	2,609
		Accounts Payable	-	(9,391)
Chartered Life Insurance Company Ltd.	Common directorship	Investment	-	18,000
		Current account	-	12,546
Mr. Rabiul Alam	Chairman	Board meeting Fees	60	-
		Remuneration	9,502	-
		Bonus	605	-
Mr. Humayun Rashid	Managing Director	Board meeting Fees	60	-
		Remuneration	9,502	-
		Bonus	605	-
Mr. Enamul Haque Chowdhury	Director	Board meeting Fees	60	-
		Remuneration	9,502	-
		Bonus	605	-
Mr. Nurul Aktar	Director	Board meeting Fees	60	-
		Remuneration	9,502	-
		Bonus	605	-
Mr. Rezwanul Kabir	Director	Board meeting Fees	45	-
		Remuneration	9,502	-
		Bonus	605	-
Mohammad Tamim	Independent Director	Board meeting Fees	60	
Mr. Atique-E-Rabbani	Independent Director	Board meeting Fees	60	-
Mr. Golam Mohammad	Nominated Director of ICB	Board meeting Fees	45	-
Mr. Md. Nasir Uddin Ahmed, FCMA		Board meeting Fees	15	-
Mr. Md. Rafiqul Islam		Board meeting Fees	60	-
Mr. Md. Iftikhar-Uz- Zaman		Board meeting Fees	45	-

For the year 2015-16				
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)	
			Value of Transaction during the Year	Closing Balance
Energypac Power Venture Limited	Joint venture	Investment	-	69,500
		Advance for share money	-	735,852
		Accounts Receivable	486	1,545
Energypac Batteries Limited	Associate company	Current account	-	101
		Accounts Receivable	-	118
EPV Chittagong Ltd.	Common directorship	Investment	-	5,000
		Current account	(85,000)	165,410

Name of party	Nature of relationship	Nature of transactions	For the year 2015-16	
			Amount in Thousand (BDT)	
			Value of Transaction during the Year	Closing Balance
		Accounts Receivable	(45,000)	564,884
Energypac Electronics Ltd	Common directorship	Current account	1250	4,367
		Advance Payment	3,595	7,780
		Accounts Receivable	12,240	135,322
		Advance Receive	-	(2,700)
		Accounts Payable	172	(393)
Energypac Agro Ltd	Common directorship	Current account	-	(213)
		Accounts Receivable	-	5
Energypac Fashion Ltd	Common directorship	Current account	2,600	4,052
		Accounts Receivable	3,160	68
Energypac Infrastructure Development Ltd	Common directorship	Current account	10,283	(25,834)
Energypac Engineering Ltd	Parent company	Current account	70,624	(31,010)
		Advance Payment	22,671	1,247
		Accounts Receivable	17,439	51,254
		Advance Receive	-	(5,000)
		Accounts Payable	26,829	(4,240)
		Share Capital	-	(726,598)
Tec Advantage Ltd	Common directorship	Current account	-	(1,260)
		Accounts Receivable	-	2,609
		Accounts Payable	-	(9,391)
Chartered Life Insurance Company Ltd.	Common directorship	Investment	-	18,000
		Current account	(4,000)	12,546
Mr. Rabiul Alam	Chairman	Board meeting Fees	75	-
		Remuneration	9,573	-
		Bonus	605	-
		Dividend	3,027	-
Mr. Humayun Rashid	Managing Director	Board meeting Fees	90	-
		Remuneration	8,721	-
		Bonus	840	-
		Dividend	3,027	-
Mr. Enamul Haque Chowdhury	Director	Board meeting Fees	90	-
		Remuneration	8,721	-
		Bonus	840	-
		Dividend	3,027	-
Mr. Nurul Aktar	Director	Board meeting Fees	90	-
		Remuneration	8,721	-
		Bonus	840	-
		Dividend	3,027	-
Mr. Rezwanul Kabir	Director	Board meeting Fees	90	-
		Remuneration	8,721	-
		Bonus	840	-

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Md. Amanur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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For the year 2015-16				
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)	
			Value of Transaction during the Year	Closing Balance
		Dividend	3,027	
Mohammad Tamim	Independent Director	Board meeting Fees	75	-
Mr. Atique-E-Rabbani	Independent Director	Board meeting Fees	30	-
Mr. Golam Mohammad	Nominated Director of ICB	Board meeting Fees	90	-
Mr. Md. Nasir Uddin Ahmed, FCMA		Board meeting Fees	75	-
Mr. Md. Iftikhar-Uz- Zaman		Board meeting Fees	60	-

For the year 2014-2015				
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)	
			Value of Transaction during the Year	Closing Balance
Energypac Power Venture Limited	Joint venture	Investment	-	69,500
		Advance for share money	-	735,852
		Accounts Receivable	15,921	1,745
Energypac Batteries Limited	Associate company	Current account	-	101
		Accounts Receivable	-	118
EPV Chittagong Ltd.	Common directorship	Investment	-	5,000
		Current account	328,552	250,410
		Accounts Receivable	(227,729)	609,884
Energypac Electronics Ltd	Common directorship	Current account	1,230	4,601
		Accounts Receivable	26,663	137,504
		Accounts Payable	758	(6,164)
Energypac Agro Ltd	Common directorship	Current account	1	(213)
		Accounts Receivable	-	5
Energypac Fashion Ltd	Common directorship	Current account	2,245	2,728
		Accounts Receivable	558	488
Energypac Infrastructure Development Ltd	Common directorship	Current account	10,733	(35,895)
Energypac Engineering Ltd	Parent company	Current account	16,732	(66,954)
		Accounts Receivable	65,369	33,390
		Accounts Payable	4,528	(2,888)
		Share Capital	(34,600)	(726,598)
Tec Advantage Ltd	Common directorship	Current account	-	(1,260)
		Accounts Receivable	-	2,609
		Accounts Payable	56	(9,391)
Chartered Life Insurance Company Ltd.	Common directorship	Investment	-	18,000
		Current account	-	16,546
Mr. Rabiul Alam	Chairman	Board meeting Fees	90	-
		Remuneration	7,927	-
		Bonus	506	-
		Dividend	4,844	-

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0 9 NOV 2020
Md. Alaud[illegible]
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208
0 8 NOV 2020
Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020
Hamidun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020
Iftekhar Alam
Chief Executive Officer
BankAsia Investments Limited
0 8 NOV 2020

For the year 2014-2015				
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)	
			Value of Transaction during the Year	Closing Balance
Mr. Humayun Rashid	Managing Director	Board meeting Fees	90	-
		Remuneration	7,927	-
		Bonus	506	-
		Dividend	4,844	-
Mr. Enamul Haque Chowdhury	Director	Board meeting Fees	90	-
		Remuneration	7,927	-
		Bonus	506	-
		Dividend	4,844	-
Mr. Nurul Aktar	Director	Board meeting Fees	75	-
		Remuneration	7,927	-
		Bonus	506	-
		Dividend	4,844	-
Mr. Rezwanul Kabir	Director	Board meeting Fees	75	-
		Remuneration	7,927	-
		Bonus	506	-
		Dividend	4,844	-
Mohammad Tamim	Independent Director	Board meeting Fees	90	-
Mr. Golam Mohammad	Nominated Director of ICB	Board meeting Fees	90	-
Mr. Md. Abdur Rouf		Board meeting Fees	60	-
Mr. Md. Nasir Uddin Ahmed, FCMA		Board meeting Fees	75	-
Mr. Md. Iftikhar-Uz- Zaman		Board meeting Fees	15	-

Place: Dhaka
Date: December 19, 2019

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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(b) Any transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries/holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus:

There were no transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries/holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus except mentioned in the above table.

(c) Any loans either taken or given from or to any director or any person connected with the director, clearly specifying details of such loan in the prospectus, and if any loan has been taken from any such person who did not have any stake in the issuer, its holding company or its associate concerns prior to such loan, rate of interest applicable, date of loan taken, date of maturity of loan and present outstanding of such loan:

There were no loans either taken or given from or to any director or any person connected with the director. And also there were no loan which has been taken from any such person who did not have any stake in the issuer, its holding company or its associate concerns. However, inter-company loan transactions with its group companies is given below:

Name of The Party	Nature of Relationship	Nature of Transaction	Amount in Thousand (BDT)			
			Opening Balance of 2018-2019	Amount Given & Taken During the year ended June 30, 2019		Outstanding Amount receivable/ (payable)
				Loan Given	Loan Taken	2018-19
Energypac Power Venture Limited	Concern under common management	Intercompany loan transaction	20,100	34,140	679	53,561
Energypac Batteries Limited	Concern under common management	Intercompany loan transaction	101	-	-	101
EPV Chittagong Ltd.	Concern under common management	Intercompany loan transaction	-	97,240	7,620	89,620
EPV Thakurgaon Ltd	Concern under common management	Intercompany loan transaction	-	5,000	-	5,000
Energypac Electronics Ltd	Concern under common management	Intercompany loan transaction	4,476	5,072	5,212	4,336
Energypac Agro Ltd	Concern under common management	Intercompany loan transaction	(213)	-	-	(213)
Energypac Fashion Ltd	Concern under common management	Intercompany loan transaction	5,939	35,772	34,474	7,237
Energypac Infrastructure Development Ltd	Concern under common management	Intercompany loan transaction	37,224	-	-	37,224
Energypac Engineering Ltd	Concern under common management	Intercompany loan transaction	(35,472)	10,123	(13,406)	(38,755)
Tec Advantage Ltd	Concern under common management	Intercompany loan transaction	(1,260)	-	-	(1,260)
Official Clothing Limited	Concern under common management	Intercompany loan transaction	-	28,094	-	28,094
Design Express Limited	Concern under common management	Intercompany loan transaction	-	4,274	-	4,274
Chartered Life Insurance Company Ltd.	Concern under common management	Intercompany loan transaction	10,546	-	-	10,546

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09 NOV 2020
Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208
08 NOV 2020
Md. Amirul Momen Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020
Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020
Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
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EXECUTIVE COMPENSATION — SECTION: X

(a) The total amount of remuneration/salary/perquisites paid to the top five salaried officers of the issuer in the last accounting year and the name and designation of each such officer:

The total amount of remuneration/salary/perquisites paid to the top five salaried officers of the company in the last accounting year is as follows:

Sl. No.	Name	Designation	2018-2019 (BDT)
1	Mr. Rabiul Alam	Chairman	10,178,334
2	Mr. Humayun Rashid	Managing Director	10,178,334
3	Mr. Enamul Haque Chowdhury	Director	10,178,334
4	Mr. Nurul Aktar	Director	10,178,334
5	Mr. Rezwanul Kabir	Director	10,178,334
6	Mr. Md. Aminur Rahman Khan	Chief Financial Officer	5,135,000
7	Mr. Akidul Islam	Vice President, Oil & Gas	4,453,997
8	Mr. Abu Sayed Raza	Head of Sales & Marketing, LPG	4,550,000
9	Mr. Shahed Latif	Head of Supply Chain Management	690,000
10	Mr. Wahid Sadat Chowdhury	Head of IT & ERP	3,250,000
Total			**68,970,667**

(b) Aggregate amount paid to all directors and officers as a group during the last accounting year:

(As per Audited Accounts)

Particulars	Nature of Payment	2018-2019 (BDT)
Managing Director	Remuneration and benefits	10,178,334
Directors	Remuneration and benefits	40,713,336
Other key management personnel	Salaries and benefit	26,716,495
		77,608,165

(c) If any shareholder director received any monthly salary/perquisite/benefit it must be mentioned along with date of approval in AGM/EGM, terms thereof and payments made during the last accounting year:

(As per Audited Accounts)

Name of Directors	Remuneration (Amount in Thousand)	Bonus (Amount in Thousand)	Date of Approval in EGM
Mr. Rabiul Alam	9,502	605	
Mr. Humayun Rashid	9,502	605	
Mr. Enamul Haque Chowdhury	9,502	605	July 21, 2016
Mr. Nurul Aktar	9,502	605	
Mr. Rezwanul Kabir	9,502	605	

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Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
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Chief Executive Officer
LankaBangla Investments Limited
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(d) The board meeting attendance fees received by the director including the managing director along with date of approval in AGM/EGM:

(As per Audited Accounts)

Name of Directors	Board Meeting Attendance Fees (Amount in Thousand)	Date of Approval in AGM
Mr. Rabiul Alam	60	November 10, 2015
Mr. Humayun Rashid	60	
Mr. Enamul Haque Chowdhury	60	
Mr. Nurul Aktar	60	
Mr. Rezwanul Kabir	60	
Mr. Golam Mohammad	60	
Mr. Md. Rafiqul Islam*	30	
Mr. Md. Mosaddake-Ul Alam*	60	
Mr. Mohammad Tamim*	-	
Mr. K. Atique-E Rabbani*	30	

** Mr. Md. Rafiqul Islam, Mr. Md. Mosaddake-Ul Alam, Mr. Mohammad Tamim & Mr. K. Atique-E Rabbani no longer holds any position in the Board of EPGL*

(e) Any contract with any director or officer providing for the payment of future compensation

The Company has no contract with any Director or Officer for providing the payment of future compensation.

(f) If the issuer intends to substantially increase the remuneration paid to its directors and officers in the current year, appropriate information regarding thereto:

Issuer has no such intends to substantially increase in the pay structure of the directors and officers in the current year. However, the company provides annual increment to the employees considering company's profitability, its business growth potential, rate of inflation, and performance of the individuals.

(g) Any other benefit/facility provided to the above persons during the last accounting year:

No directors and officers of the Company received any other benefit/facility in the last accounting year except which is disclosed above.

OPTIONS GRANTED TO DIRECTORS, OFFICERS AND EMPLOYEES — SECTION: XI

The Company has not offered any option for issue of shares to any of the officers, directors and employees, or to any outsiders.

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A Dhaka-1208

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Md. Amjad Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

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Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited

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TRANSACTION WITH THE DIRECTORS AND SUBSCRIBERS TO THE MEMORANDUM SECTION: XII

(a) The names of the directors and subscribers to the memorandum, the nature and amount of anything of value received or to be received by the issuer from the above persons, or by the said persons, directly or indirectly, from the issuer during the last five years along with the description of assets, services or other consideration received or to be received:

The Directors and Subscribers to the Memorandum have not received any benefit except remuneration received by the directors, directly or indirectly during the last five years, details of which are given below. The issuer has not received or to be received any assets, services or other consideration from its Directors and Subscribers to the Memorandum except fund against allotment of shares.

(BDT in Thousand)

Name	Nature of Relationship	Nature of Transaction	2018-19	2017-18	2016-17	2015-16	2014-15
Mr. Rabiul Alam	Chairman	Board meeting Fees	60	60	60	75	90
		Remuneration	9,502	9,502	9,502	8,721	7,927
		Bonus	605	605	605	840	506
		Dividend	3,027	3,027	-	3,027	4,844
Mr. Humayun Rashid	Managing Director	Board meeting Fees	60	60	60	90	90
		Remuneration	9,502	9,502	9,502	8,721	7,927
		Bonus	605	605	605	840	506
		Dividend	3,027	3,027	-	3,027	4,844
Mr. Enamul Haque Chowdhury	Director	Board meeting Fees	60	60	60	90	90
		Remuneration	9,502	9,502	9,502	8,721	7,927
		Bonus	605	605	605	840	506
		Dividend	3,027	3,027	-	3,027	4,844
Mr. Nurul Aktar	Director	Board meeting Fees	60	60	60	90	75
		Remuneration	9,502	9,502	9,502	8,721	7,927
		Bonus	605	605	605	840	506
		Dividend	3,027	3,027	-	3,027	4,844
Mr. Rezwanul Kabir	Director	Board meeting Fees	60	30	45	90	75
		Remuneration	9,502	9,502	9,502	8,721	7,927
		Bonus	605	605	605	840	506
		Dividend	3,027	3,027	-	3,027	4,844
Mr. Golam Mohammad	Nominated Director of EEL	Board meeting Fees	60	45	45	90	90

(b) If any assets were acquired or to be acquired from within two financial years the aforesaid persons, the amount paid for such assets and the method used to determine the price shall be mentioned in the prospectus, and if the assets were acquired by the said persons within five years prior to transfer those to the issuer, the acquisition cost thereof paid by them.

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No assets were acquired or to be acquired from the Directors and Subscribers to the Memorandum within last five years and there is no intention or contract to acquire any assets from the said persons within next 2 financial years.

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Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

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সৈঃ মুহাম্মদ ইলিয়াস খান
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
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OWNERSHIP OF THE COMPANY'S SECURITIES — SECTION: XIII

(a) The names, addresses, BO ID Number of all shareholders of the company before IPO, indicating the amount of securities owned and the percentage of the securities represented by such ownership, in tabular form:

Sl. No.	Name of shareholders	Address	Relation with Company	No. of Shares	Pre IPO % of Shareholding	BO ID Number
1	Md. Rabiul Alam	Flat C-203, Plot- 1/C, Road- 79, Gulshan- 2, Dhaka	Chairman	6,054,983	4.040%	1201 6900 6120 8657
2	Mr. Enamul Haque Chowdhury	House # 338, Road # 24, New DOHS Mohakhali, Dhaka-1206	Director	6,054,983	4.040%	1201 4700 2984 0363
3	Mr. Humayun Rashid	Flat C303, Plot- 1/C, Road- 79, Gulshan- 2, Dhaka	Managing Director & CEO	6,054,983	4.040%	1201 6900 5222 2681
4	Md. Nurul Aktar	Flat A-3, House- 4B, Road- 62, Gulshan- 2, Dhaka	Director	6,054,983	4.040%	1202 0200 5594 8433
5	Mr. Rezwanul Kabir	House # 38, Road # 01, Old DOHS Banani Dhaka Cant. Dhaka-1206	Director	6,054,983	4.040%	1201 6900 5742 0743
6	Energypac Engineering Limited	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Shareholder represented in the board by a nominated Director	72,659,790	48.482%	1201 6900 6157 4543
7	Dr. Meerjady Sabrina Flora	Plot # C-203, Road # 79, Gulshan-2, Dhaka-1212	Shareholder	6,054,982	4.040%	1201 6900 6120 8665
8	Mrs. Mahfuza Rahman Chowdhury	House # 338, Road # 24, New DOHS Mohakhali Dhaka-1206	Shareholder	6,054,981	4.040%	1201 4700 2985 5205
9	Mrs. Rifat Farzana	Plot # 1B201, Road # 79, Gulshan-2, Dhaka-1212	Shareholder	6,054,982	4.040%	1201 6900 5388 4065
10	GSP Finance Company (Bangladesh) Limited	1, Paribagh Mymensingh Road, Ramna, Dhaka-1000	Shareholder	1,192,800	0.796%	1202 8300 0418 7028
11	Md. Khalid Hossain Khan	House # 50, Road # 3, Block # B, Niketon, Gulshan- 1, Dhaka- 1212	Shareholder	238,350	0.159%	1205 8900 4355 5015
12	Romana Rouf Chowdhury	Rangs Bhaban, 117/A, (Level-2) Old Airport Road, Tejgaon Dhaka.	Shareholder	53,650	0.036%	1204 4900 6381 0795
13	Manik Ahmed	Ericsson AB, 35 Banani C/A, (6th Floor)	Shareholder	65,000	0.043%	1202 1400 0855 7293
14	MTB Securities Limited	WW Tower (Level-4) 68, Motijheel C/A, Dhaka-1000	Shareholder	476,700	0.318%	1601 8800 0016 1286
15	Green Delta Insurance Company Limited	Green Delta AIMS Tower (6th Floor) 51-52, Mohakhali C/A Dhaka-1212	Shareholder	118,650	0.079%	1203 6200 0004 2986
16	Mutual Trust Bank Limited	MTB Centre, 26 Gulshan Avenue, Gulshan-1, Dhaka-1212	Shareholder	1,192,800	0.796%	1601 8800 3426 4323
17	AIBL Capital Management Limited	Peoples Insurance Bhaban (4th Floor) 36 Dilkusha C/A, Dhaka-1000	Shareholder	238,350	0.159%	1204 2900 4506 2825
18	ICB AMCL Unit Fund	Green City Edge (4th Floor), 89, Kakrail, Dhaka 1000	Shareholder	724,500	0.483%	1201 5300 0000 2341
19	ICB AMCL Sonali Bank Limited 1st Mutual Fund	Green City Edge (4th Floor), 89, Kakrail, Dhaka 1000	Shareholder	472,500	0.315%	1201 5300 3775 9084
20	Bangladesh Fund	Green City Edge (4th Floor), 89, Kakrail, Dhaka 1000	Shareholder	2,835,000	1.892%	1201 5300 4347 8871
21	IFIL Islamic Mutual Fund-1	Green City Edge (4th Floor), 89, Kakrail, Dhaka 1000	Shareholder	241,500	0.161%	1201 5300 2442 5368
22	ICB Asset Management Company Ltd.	Green City Edge (4th Floor), 89, Kakrail, Dhaka 1000	Shareholder	472,500	0.315%	1201 5300 0000 2366
23	Bank Asia Securities Limited	Hadi Mansion (7th Floor) 2 Dilkusha, C/A, Dhaka-1000	Shareholder	477,225	0.318%	1204 4900 4501 1859
24	ICB Unit Fund	Green City Edge (4th Floor), 89, Kakrail, Dhaka 1000	Shareholder	7,245,000	4.834%	1201 5300 0000 3518
25	ICB	BDBL Bhaban (Level-14) 8 Rajuk	Shareholder	3,045,000	2.032%	1201 5300

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Company Secretary
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79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
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Md. Amirur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
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08 NOV 2020

Sl. No.	Name of shareholders	Address	Relation with Company	No. of Shares	Pre IPO % of Shareholding	BO ID Number
		Avenue, Dhaka-1000	represented			0000 3501
26	IFIC Bank Limited	Head Office IFIC Bhaban, 61 Purana Paltan, Dahka-1000	Shareholder	619,500	0.413%	1204 3400 0854 2812
27	Mohammad Lutfar Rahman	Suit # 310, DSE Buildind 9/F, Motijheel C/A, Dhaka-1000	Shareholder	1,050,000	0.701%	1202 7000 0007 0293
28	Md. Abdul Hamid	E-4,8/5,8/6, Block # A, Lalmatia Mohammadpur, Dhaka	Shareholder	47,250	0.032%	1203 6800 0014 2088
29	Md. Kamal Uddin Ahmed Mollah	BDBL Bhaban 19th Floor, 12 Kawran Bazzar C/A, Dhaka-1215	Shareholder	24,150	0.016%	1201 9200 0475 1296
30	Hassan Md. Ziaul Hoque Khan	Flat # 6D, House # 79, Road # 16, Block # A, Banani, Dhaka-1212	Shareholder	71,400	0.048%	1204 4800 0069 3731
31	Syed Mazharul Haq	Moyeen Center, House # 9B, Road # 3, Gulshan-1, Dhaka-1212	Shareholder	78,750	0.053%	1202 1400 0011 2573
32	Sea Natural Limited	Rangs Bhaban, 117/A, (Level-2) Old Airport Road, Tejgaon Dhaka.	Shareholder	236,250	0.158%	1204 4900 6816 2561
33	ICB Capital Management Ltd	Green City Edge (4th Floor), 89, Kakrail, Dhaka 1000	Shareholder	1,207,500	0.806%	1201 5300 0000 1725
34	M Muniruzzaman	Regal Heights Apt C-6, 1, South Kollyanpur, Dhaka-1207	Shareholder	210,000	0.140%	1202 3500 0062 8145
35	DBL Securities Limited	Adamjee Court (1st Floor) 115-120 Motijheel C/A, Dhaka-1000	Shareholder	210,000	0.140%	1201 6300 4353 1874
36	Nasrin Afrose	City Centre, 90/1 (24th Floor) Motijheel, Dhaka-1000	Shareholder	119,280	0.080%	1605 2800 5033 9900
37	Md. Selim Reza Farhad Hussain	House # 75/A, Road # 12/A, Dhanmondi R/A, Dhaka-1209	Shareholder	238,350	0.159%	1201 8200 5388 3606
38	Md. Sultan Mahmud	House # 14/A, Apt. # 4A, Road # 4, Old DOHS Dhaka-1206	Shareholder	105,000	0.070%	1605 4100 4752 4141
39	Mr. Abhizit Pandit	Flat # A/15, Parkcity, 165 Shantinagar, Dhaka-1217	Shareholder	210,000	0.140%	1202 8400 0027 1378
40	Faaria Islam	APT-4 & 5, House # 2/B, Road # 50, Gulshan-2, Dhaka-1212	Shareholder	238,350	0.159%	1202 8400 6935 9466
41	Bank Asia Limited	Corporate Office, Rangs Tower (2nd & 6th Floor) 68 Purana Paltan, Dhaka-1000	Shareholder	1,192,800	0.796%	1204 4900 0017 5597
42	Md. Ziaul Hossain	Flat # FG-3, Rajonigoanda Karabi, 80 West Dhanmondi Road # 9A, Dhaka-1205	Shareholder	105,000	0.070%	1203 1100 1868 4288
43	Md. Ata Ullah	Anondo-38, Korimullah House Khoradipara, Sylhet	Shareholder	105,000	0.070%	1203 5500 0770 2107
44	ICB Securities Trading Company Ltd.	Green City Edge (4th Floor), 89, Kakrail, Dhaka 1000	Shareholder	472,500	0.315%	1201 5300 2871 3102
45	Md. Moniruzzaman	71/C, Dhaka University Quarter, South Nilkhet, Dhaka	Shareholder	115,500	0.077%	1201 9000 1859 0556
46	Mr. Sheikh Naweed Rashid	Plot # 1B201, Road # 79, Gulshan-2, Dhaka-1212	Shareholder	454,650	0.303%	1201 6900 6953 7395
47	Mrs. Pramiti Anasuya Alam	Plot # C-203, Road # 79, Gulshan-2, Dhaka-1212	Shareholder	454,650	0.303%	1201 6900 6953 7311
48	Rakiba Chowdhury	House # 338, Road # 24, New DOHS Mohakhali, Dhaka-1206	Shareholder	193,200	0.129%	1201 4700 5047 8191
49	Mrs. Mahjabeen Parvez	Apt No. A3, House # 4B, Road # 62, Gulshan-2, Dhaka-1212	Shareholder	118,125	0.079%	1202 0200 5048 5530
50	Faiaz Hassan Chowdhury	House # 338, Road # 24, New DOHS Mohakhali, Dhaka-1206	Shareholder	193,200	0.129%	1201 4700 5047 8165
51	Mohammad Arshadur Rouf	House # 9, Road # 16, Gulshan-1, Dhaka-1212	Shareholder	24,150	0.016%	1202 0200 5098 6418
52	IDLC Investments Ltd (Pro 0001)	65/2/2 Bir Protik Gazi Golam Dostogir Road, Purana Paltan, Dhaka-1000	Shareholder	402,570	0.269%	1602 5100 0088 1730
53	IDLC Investments Ltd (Pro 0004)	65/2/2 Bir Protik Gazi Golam Dostogir Road, Purana Paltan, Dhaka-1001	Shareholder	10,500	0.007%	1602 5100 0088 1730
54	IDLC Investments Ltd	65/2/2 Bir Protik Gazi Golam	Shareholder	5,250	0.004%	1203 6800

Vetted

মোঃ মহাসিন গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
09 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
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Humayun Rashid
Managing Director
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79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

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সৈঃ মুহাম্মদ কোরাম আওলা
সহকারী
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

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Sl. No.	Name of shareholders	Address	Relation with Company	No. of Shares	Pre IPO % of Shareholding	BO ID Number
	Employees Provident Fund	Dostogir Road, Purana Paltan, Dhaka-1002				4550 2811
55	IDLC Investments Ltd (Pro 0003)	65/2/2 Bir Protik Gazi Golam Dostogir Road, Purana Paltan, Dhaka-1003	Shareholder	35,700	0.024%	1602 5100 0088 1730
56	IDLC Securities Ltd	65/2/2 Bir Protik Gazi Golam Dostogir Road, Purana Paltan, Dhaka-1004	Shareholder	246,750	0.165%	1203 6800 0805 3444
57	IDLC Investments Ltd (IOP 0090)	65/2/2 Bir Protik Gazi Golam Dostogir Road, Purana Paltan, Dhaka-1005	Shareholder	59,850	0.040%	1602 5100 4504 7740
58	Mr. Sirajul Islam Khan	House # 3/Ka, Road # 01, Shamoly, Dhaka	Shareholder	11,813	0.008%	1203 1400 6991 6315
59	Mr. Shamsul Islam Khan	House # 3/Ka, Road # 01, Shamoly, Dhaka	Shareholder	11,812	0.008%	1203 1400 6992 6735
60	Mrs. Mamtaz Begum	House # 3/Ka, Road # 01, Shamoly, Dhaka	Shareholder	11,813	0.008%	1203 1400 6991 6521
61	Mr. Moinul Islam Khan	House # 3/Ka, Road # 01, Shamoly, Dhaka	Shareholder	11,812	0.008%	1203 1400 6992 5730
62	Mrs. Sabreena Sadek	House # 38, Road # 01, Old DOHS Banani Dhaka Cant. Dhaka-1206	Shareholder	118,125	0.079%	1202 0600 0416 7727
63	A B M Rajiur Rahman	House # 07, Road # Ring Road, Probal Housing, Mohammadpur, Dhaka-1207	Shareholder	24,675	0.016%	1205 6700 6466 0603
64	Ayat Rashid	Flat: 201/B, House: 1/C, Road: 79, Gulshan-2, Dhaka-1212	Shareholder	63,525	0.042%	1204 0300 6977 0563
65	M Akidul Islam	House # 17, Road # 11, Rupnagar R/A, Pallabi, Mirpur, Dhaka.	Employee & Shareholder	21,000	0.014%	1605 2800 6503 9331
66	Md. Aminur Rahman Khan	House # 643, Road # 20, Block # F, Basundhara R/A, Dhaka.	Employee & Shareholder	21,000	0.014%	1201 9100 5697 1379
67	S M Jashim Uddin	FLAT- A5, HOUSE- 723, ROAD- 10, BAITUL AMAN HOUSING SOCIETY, ADABOR, DHAKA- 1207	Employee & Shareholder	26,250	0.018%	1202 4500 0478 5443
68	Ruma Afroz	FLAT- A5, HOUSE- 723, ROAD- 10, BAITUL AMAN HOUSING SOCIETY, ADABOR, DHAKA- 1207	Shareholder	3,675	0.002%	1202 4500 0478 5427
69	Mozaharul Islam	HOUSE-14, ROAD-9/B, SECTOR-5, UTTARA MODEL TOWN, DHAKA-1230	Shareholder	21,000	0.014%	1203 6800 6514 0688
70	Md. Iqbal Hossain	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Employee & Shareholder	10,500	0.007%	1205 8200 6961 2094
71	Md. Monir Uddin	VILL.+P.O.: UTTAR JOYPUR, P.S.+ DIST: LAKSHMIPUR	Employee & Shareholder	10,500	0.007%	1202 6300 6955 6486
72	Subrota Kumar Ghosh	Vill: Moubhoge, P.O: Mansa, P.S: Fakirhat, Dist: Bagerhat	Employee & Shareholder	7,875	0.005%	1203 6900 0029 6284
73	Mohammad Sibbir Ahmed	Charkailash, Ward No 01, Hatiya Pouroshova, Hatiya, Noakhali.	Shareholder	1,050	0.001%	1601 8800 3349 1913
74	Md. Lutfar Rahman	House # Weat Goshaipur, Post # Mohisbatan-6530, Mohadifpur, Noagaon.	Employee & Shareholder	54,685	0.036%	1201 8300 6291 7606
75	Abu Sayed Raza	HOUSE-44, FLAT-2A, NEW ESKATON ROAD, DHAKA GPO, RAMNA	Employee & Shareholder	7,875	0.005%	1203 9000 1506 2849
76	Md. Jahangir Alam	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Shareholder	12,600	0.008%	1203 6800 1227 1498
77	Rahul Deb Saha	Village: Sovarampur, P.O.: Sree Angan, District: Faridpur	Shareholder	6,825	0.005%	1204 4800 6504 5181
78	Mohammad Tariqul Islam Chowdhury	Chowdhury Bari, Demra Bazar Demra, Dhaka-1360	Shareholder	8,400	0.006%	1203 6800 6839 9597
79	Sayela Alam	G-216/2, Munirmunzil-1, Kadirganj, Rajshahi	Shareholder	6,825	0.005%	1205 6700 6999 6878
80	Md. Mahmudul Hasan	House No: 116, Road No: 1/3,	Employee &	6,825	0.005%	1202 8100

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Company Secretary
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Chief Financial Officer
Energypac Power Generation Ltd.
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Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

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নির্বাহী পরিচালক
সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

09 NOV 2020

Sl. No.	Name of shareholders	Address	Relation with Company	No. of Shares	Pre IPO % of Shareholding	BO ID Number
		Khamar Para, Alamnagar, Sadar, Rangpur	Shareholder			0586 1877
81	Shamal Das	House No-2, Road No-6, Black-C, Banasree, Rampura, Dhaka	Employee & Shareholder	3,675	0.002%	1201 9400 0134 2640
82	Mohammad Jahedul Alam	Vill + PO: Sukchari, PS: Lohagara, Dist: Chittagong		6,825	0.005%	1203 5800 6527 1711
83	Raju Ahmed Khan	Village & Post Office: Bathuly Sadi, Police Station: Basail, District: Tangail	Employee & Shareholder	11,550	0.008%	1203 6800 4557 7949
84	Farhana Hasmat	Village & Post Office: Bathuly Sadi, Police Station: Basail, District: Tangail	Shareholder	7,350	0.005%	1203 6800 2476 5269
85	Md. Momirul Islam	DR. ISHAQUE LANE, GOPALPUR, PABNA SADAR, PABNA-6600	Employee & Shareholder	3,150	0.002%	1605 2800 6967 2461
86	Wahid Sadat Chowdhury	House # 72/Ka, Road # 04, PC Culture, Block- Ka, Mohammadpur, Dhaka- 1207	Employee & Shareholder	17,000	0.011%	1201 8300 5387 7053
87	Arifur Rahman	Vill & PO: Jagatpur, PS: Titas, Dist: Comilla	Shareholder	3,675	0.002%	1201 8300 6494 3231
88	Zillur Rahman	House # 06, Flat # 6/A (7th Floor)), Midel Paikpara, Ansar Camp, Mirpur-01, Dhaka – 1216	Shareholder	4,200	0.003%	1605 2800 6503 9977
89	Md. Alauddin Shibly	House # 22, Road # 04, Block # E, Palashpur, East Dania, Post: Dania, Shampur, Dhaka- 1236	Employee & Shareholder	36,675	0.024%	1201 9800 4341 3875
90	Md. Mijanur Rahman	Vill : Shirage Nagar, PO : Bahir Madi, PS : Daulat Pur, Dist. : Kushtia	Employee & Shareholder	5,775	0.004%	1203 9400 2531 9889
91	Sayed Zahid Hossain	262/4 AND,262/4/2,WEST AGARGAON,SHR-E-BANGLA NAGAR-DHAKA-1217.	Employee & Shareholder	3,150	0.002%	1204 4900 6990 0005
92	Md. Lutfor Rahaman	Vill + post : Barangail, UZ : Shivalaya; Manikgonj	Shareholder	11,025	0.007%	1203 6000 1362 5030
93	Md. Zakir Hossain	Holdings No- 24, North Mahmoodpur, Fatulla,Narayanganj.	Shareholder	5,775	0.004%	1605 2800 6517 7903
94	S.M. Saiful Islam	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Employee & Shareholder	7,875	0.005%	1605 2800 6503 9969
95	Mohammad Sharif Hossain	Matuail, Mendibari, Jatrabari, Dhaka	Employee & Shareholder	2,100	0.001%	1203 6100 2557 5493
96	Asit Kumar Ghosh	Vill: Chapal Bagaha, P.O : Jangal Bazar, P.S: Baliakhandi, Dist. : Rajbari.	Shareholder	4,725	0.003%	1204 1400 6497 5422
97	Md. Abdul Qader	West Thamukdia, Bahirchor, Bheramara, Kushtia.	Employee & Shareholder	2,100	0.001%	1203 0400 4044 5937
98	S M Atiqur Rahman	Vill: Gazipur, Post: Bolihar P.S:Naogaon Dist:Naogaon	Employee & Shareholder	4,725	0.003%	1204 1400 6952 2301
99	Md. Abdulla Miah	Vill.+P.O. Kamalpur, P.S + Dist. Dinajpur.	Shareholder	4,725	0.003%	1202 0300 6496 0208
100	Saifun Begum	11/D Paribagh Garden Tower 1 No. Paribagh, Dhaka	Shareholder	4,725	0.003%	1201 8300 6919 8894
101	Farzana Sharmin Zaman	D/1, Talbag, Savar, Dhaka-1304	Shareholder	4,725	0.003%	1605 2800 6496 0390
102	Ahmmad Mahbub Karim	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Shareholder	1,575	0.001%	1605 2800 6704 1350
103	Md. A. Samad	C-81 (extension), Housing Estate, Kustia Sadar, Kustia- 7000	Shareholder	3,675	0.002%	1605 2800 7035 6606
104	Md. Abu Shamim	Salbagan Power house (South of city garage),Holding No-185 Sopura , Boila, Rajshahi-6203	Shareholder	4,725	0.003%	1602 1700 6968 8405
105	Abu Hayet Mohammad Kamal	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Shareholder	1,575	0.001%	1201 8200 6972 0508

Md. Alauddin Shibly
Company Secretary
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Tejgaon I/A, Dhaka-1208

08 NOV 2020

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Chief Financial Officer
Energypac Power Generation Ltd.
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Tejgaon I/A, Dhaka-1208

08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

08 NOV 2020

Etekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

08 NOV 2020

Vetted

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সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

Sl. No	Name of shareholders	Address	Relation with Company	No. of Shares	Pre IPO % of Shareholding	BO ID Number
106	Md. Imran Azim	Vill.+Post: Naldanga, P.S.: Sadullapur, Dist.: Gaibandha	Employee & Shareholder	5,250	0.004%	1203 6800 5072 3282
107	Md Jasim Uddin	Vill: Shamnagar, PO: Shahorail, PS: Singair, Dist: Manikgoang	Employee & Shareholder	4,725	0.003%	1605 2800 5041 2916
108	Mohammad Sohel Rana	Vill – Junarchar, PO – Bhurburia, PS – Bancharampur, Dist – B-Baria	Employee & Shareholder	10,500	0.007%	1204 2000 6095 4236
109	Sujan Mazumder	Vill: Dharmapur, P.O: Dakshin Para, P.S: Satkania, Dist: Chittagong,	Employee & Shareholder	4,725	0.003%	1204 9700 6497 7266
110	Mohammed Alamgir	Partex Housing 1st Floor, West Khulshi, BADC Road, Khulshi, Chittagong.	Shareholder	4,725	0.003%	1201 9600 4983 3221
111	Shafiquer Rahman Khan	HOUSE NO. 14, ROAD NO. 6, SECTOR 3, UTTARA, DHAKA-1230	Shareholder	2,625	0.002%	1202 6300 6892 1998
112	Md. Shafiul Karim	ENGINEER BARI, ENGINEER ROAD, GHACHA, BOARD BAZAR, GAZIPUR.	Employee & Shareholder	3,675	0.002%	1201 8300 2228 1718
113	Ashif Hasan Nahid	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Employee & Shareholder	1,050	0.001%	1201 8300 6681 3371
114	Md. Mostafizur Rahman	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Shareholder	7,350	0.005%	1203 6300 2039 1097
115	Md. Rezaul Karim	Villege: Chardasshika, Post: B, Jamtoil, Tahana: Kamarkhand, Dist: Sirajgonj	Employee & Shareholder	1,050	0.001%	1202 8400 2053 0251
116	Masud Rana Sarder	Vill : Baborkhana, Post : Sholak, UP : Uzirpur, Dist : Barisal	Employee & Shareholder	3,255	0.002%	1201 5800 3135 6366
117	Nadia Hasan	796 SOUTH SHAJAHANPUR,DHAKA	Employee & Shareholder	3,675	0.002%	1204 4900 2392 7601
118	Md. Nasir Uddin	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Shareholder	525	0.000%	1601 8800 1934 4686
119	Most. Arjana	VILLAGE+POST: KAMAR GAON, THANA: KAPASIA, DISTRICT: GAZIPUR	Employee & Shareholder	1,050	0.001%	1203 2100 6947 8874
120	Atia Sultana	86/3 South Mogdha Para,Dhaka-1214	Employee & Shareholder	1,575	0.001%	1202 7000 0718 1077
121	Mr. Talukder Shahid Sagar Mohammad	Vill:Hatbila,Post:Karergram,P.S:Natore,Dist:Natore	Employee & Shareholder	3,150	0.002%	1204 1400 6495 3579
122	Muhammad Ahidur Rahman	10/B, Gua khola Road (Kundo Bari) Chandpur Sadar,Chandpur-3600	Employee & Shareholder	1,050	0.001%	1204 1400 6495 3750
123	Md. Faruk Hossen	Vill - Bandha Chithalia, P.O – Ghoradup, P.S – Jamalpur sadar, Dist – Jamalpur.	Employee & Shareholder	1,050	0.001%	1605 2800 7040 3741
124	Md. Abdul Kader Gilani	Vill. Narayanpur,P.O. Surjo Narayanpur,P.S + Dist. Chapai Nawabganj	Shareholder	3,675	0.002%	1202 0300 6496 0208
125	Md. Mahabub Alam	Vill+post: Holdia, P.S: Lohojong, Dist: Munshigonj	Employee & Shareholder	3,675	0.002%	1201 9800 2221 8611
126	Md. Masud Al Amin	Village and Post office: Shalikha, Police station; Sonatola, Disctrict: Bogra	Shareholder	8,400	0.006%	1203 6800 6261 2993
127	Md. Harun-or-Rashid	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Employee & Shareholder	1,050	0.001%	1203 2600 6503 3591
128	Md. Shamim	Vill: Goal Vaour, P/O: Ludhua, P/S: Matlab(N), Chandpur	Employee & Shareholder	5,775	0.004%	1203 6800 6413 0788
129	Adiba Islam	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Shareholder	3,675	0.002%	1203 1500 1302 3163
130	Md. Shakhawat Hossain	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Shareholder	3,675	0.002%	1201 8300 6892 1468
131	Md. Abdullah-Al-Arif	Vill: Jhopgari, P.O.: Arulia, P.S.: Sadar, District: Bogura	Shareholder	1,050	0.001%	1605 2800 6538 1852

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited
0 8 NOV 2020

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Sl. No.	Name of shareholders	Address	Relation with Company	No. of Shares	Pre IPO % of Shareholding	BO ID Number
132	B. M. Zehad Dastgir	Village: Narayanpur, Post Office: Narayanpur-7410, Upzela: Chaowgacha, Dist.: Jessore	Shareholder	525	0.000%	1202 3500 1417 4970
133	Mohammad Saiful Islam	VILLAGE+POST: KAMAR GAON, THANA: KAPASIA, DISTRICT: GAZIPUR	Shareholder	1,050	0.001%	1203 2100 6947 8874
134	Md. Mujibul Hoq	SALAM FAKIR'S HOUSE, WEST GOSHAILDANGA, BANDAR, CHITTAGONG-4100.	Employee & Shareholder	3,675	0.002%	1203 3300 6212 3970
135	Nazneen Rahman	Kaukhali, Pirojpur, Borisal.	Employee & Shareholder	2,625	0.002%	1203 1100 1776 8663
136	Muhammad Shakhawat Hossain	515/2,Dokhin Chattar,PO :BOf Gazipur,PS: Joydebpur,Gazipur-1703,Gazipur.	Employee & Shareholder	2,625	0.002%	1201 9400 6925 3141
137	Anjuma Hossain	3/3/1, Bashbari, Mohammadpur, Dhaka-1207	Employee & Shareholder	2,625	0.002%	1204 2800 6968 5388
138	Md. Rayhan Chowdhury	House # 102/1, W-1, B-A, Majidpur Doihata, Birtana Union, Srinagar, Munshigonj	Employee & Shareholder	1,050	0.001%	1201 9800 2055 6501
139	Md. Harun-or-Roshid	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Shareholder	1,050	0.001%	1201 8300 6921 9447
140	Md. Kuddus Ahmed	143, Malibag, Shantinagor, Dhaka-1217	Shareholder	5,250	0.004%	1203 5100 6774 9807
141	Md. Humayun Kabir	House-45, Lane-2, Avenue-5, Block-C, Mirpur-11, Pallabi, Dhaka-1216,	Employee & Shareholder	525	0.000%	1204 1400 6495 3587
142	Khaled Md. Yousuf	Mohabbot Ali Patowari Bari, Vill+PO- North Joypur, Dist-Lakshmipur	Employee & Shareholder	525	0.000%	1204 1400 4434 9880
143	Md. Jahirul Islam	House- 25, Road-02, Paradogar, Demra, Dhaka-1362.	Employee & Shareholder	5,250	0.004%	1203 6800 1227 1498
144	Muhammad Kabir Hussain	EAST SREERAMDE, ROYEZ ROAD, GAFUR MIAZI BARI, PURAN BAZAR, CHANDPUR	Shareholder	2,625	0.002%	1204 0300 6972 6026
145	Dewan Anwarul Kabir	35/4 Shahid Niamat Sharak, Mariali, Joydevpur, Gazipur.	Employee & Shareholder	2,625	0.002%	1605 2800 6538 2046
146	Md. Abdus Sattar Molla Jewel	Vill: Satiany P.O: Hemayetpur P.S.: Pabna Sador, Dist: Pabna	Shareholder	2,625	0.002%	1204 1400 6498 5165
147	Md. Zahidul Islam	Village.Khalimpur,Post.Hazrapur, P.S+Dist.Magura.	Employee & Shareholder	2,100	0.001%	1201 5100 6999 5525
148	Shah Alam	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Employee & Shareholder	525	0.000%	1201 8300 6718 3427
149	Mohammed Zunaid	Flat-6B, House-11, Lane-3, Road-2, Block-H, Halishahar H/E, Chattogram.	Employee & Shareholder	2,625	0.002%	1204 9700 6498 0296
150	Muhammed Ashfak Thakur	Vill- Chota Dewan Para, T+P-Sarail, Zilla- B.Baria.		2,625	0.002%	1605 2800 6495 9070
151	Md. Abdul Quddus	Village: Mat Andulia, Post: Tola, PS: Harinakundu, Dist: Jhenidah	Employee & Shareholder	525	0.000%	1201 7500 6955 6641
152	Md. Monjurul Islam Sarker	Vill : Khander Sonarpara, PO & PS : Bogra Sadar, District : Bogra.	Employee & Shareholder	525	0.000%	1204 9700 6962 2024
153	Afrin Sultana Jui	Vill: Kalikapur P.O: Bishubari Thana: Gobindogonj Dist: Gaibanda	Shareholder	1,575	0.001%	1204 9700 6497 7274
154	Most. Shamima Akhter	Vill:Kacharipara,Post+PS+Distic:Pabna	Employee & Shareholder	1,575	0.001%	1204 1400 6497 3803
155	Md. Khalilur Rahman	Vill: Bokshipar, Post: Palicharahat, Sadar Rangpur	Employee & Shareholder	1,575	0.001%	1204 1400 6952 9164
156	Md. Saleh Akram	H # 12, R # 02, Block # C, Future Town, Bosila, Mohammadpur. 1207	Employee & Shareholder	735	0.000%	1203 1100 2183 0211
157	Md. Abu Naser	HOUSE: 65, ROAD: 3, WARD: 3,	Shareholder	9,975	0.007%	1203 6800

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Sl. No.	Name of shareholders	Address	Relation with Company	No. of Shares	Pre IPO % of Shareholding	BO ID Number
	Majumder	TURAG, UTTARA-1230.				5699 7402
158	Zobedan Nahar Chowdhury	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Shareholder	4,200	0.003%	1201 8300 6964 6680
159	Eusuf Ahmed Titul	Vill: Gazipur, PO: Gazipur Bandar, Thana: Amtali, Dist: Barguna.	Employee & Shareholder	1,575	0.001%	1204 9700 6497 7282
160	Mohammad Khaleque Miah	Vill: Ramdasjpur. P.O. Farazi Kandi, Matlab, North-Chandpur	Employee & Shareholder	735	0.000%	1204 1400 6980 1701
161	Shahid Kazi	Furshail Malkhanagor Siraldikhan, Minshigong	Employee & Shareholder	735	0.000%	1204 1400 7011 3566
162	Md. Mahabub Alam	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Employee & Shareholder	735	0.000%	1204 1400 6980 1701
163	Khandokar Md. Abu Naser	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Employee & Shareholder	735	0.000%	1202 4000 6973 5088
164	Md. Yeasin Ali	Vill: Chanpur, PO: Jogotpur, PS: Titas, Dist: Comilla	Employee & Shareholder	735	0.000%	1204 1400 6498 2632
165	Lalit Kisku	Vill: Mothurapur, Po & PS: Tanor, Dist: Rajshahi	Employee & Shareholder	735	0.000%	1202 0100 4297 4465
166	Md. Billal Hossain	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Shareholder	735	0.000%	1204 1400 6980 1701
167	Md. Nabin Miah	Vill : Hazipara, PO : Palirchara Hat, UP & Dist : Rangpur	Employee & Shareholder	735	0.000%	1601 8800 4524 2662
168	Md. Aftab Uddin	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Employee & Shareholder	630	0.000%	1204 1400 6496 8255
169	Md. Nurul Muntazir	10/A/A, 2nd Colony, Mazar Road, Mirpur, Dhaka	Shareholder	840	0.001%	1204 0300 6975 8251
170	Md. Monowar Zahid	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Employee & Shareholder	2,625	0.002%	1204 1400 6980 1701
171	Kartik Kumar Kundu	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Shareholder	6,825	0.005%	1204 0700 7049 0041
172	Md. Jahirul Haque Chowdhury	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Shareholder	3,675	0.002%	1201 5600 0213 7079
173	Muhammad Jahidul Hasan	Energy Center, 25 New Tejgaon, I/A, Dhaka-1208	Shareholder	525	0.000%	1201 5300 5051 0260
Total no. of Shares				**149,869,650**	**100.00%**	

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
09 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Md. Amirur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

Vetted

মোঃ আবদুল আলীম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
09 NOV 2020

(b) Name and address, age, experience, BO ID Number, TIN number, numbers of shares held including percentage, position held in other companies of all the directors before the public issue:

Name, Address, Age, Experience	BO ID NO.	TIN NO.	Numbers of Shares Held Including Percentage	Directorship/Ownership/Partnership with other companies
Name: Rabiul Alam Father's name: A.K. Abdul Latif, Age: 58 Years Personal Address: Flat - C 203, Plot - 1/C, Road - 79, Gulshan - 2, Dhaka. Exp: 34 Years	1201690061208657	342480598611, Circle-183 (Company), Zone-09	6054983 4.04%	Energypac Engineering Limited Energypac Electronics Limited TecAdvantage Limited Energypac Agro Limited Energypac Fashions Limited Energypac Infrastructure & Development Limited Energypac Batteries Limited Energypac Sea Food Limited Energypac Power Systems Limited Sonargaon Leather & Rexin Cloth Industries Limited Chartered Life Insurance Company Limited Energypac Transformer Ltd.
Name: Humayun Rashid Father's name: Abdus Hannan Age: 61 Years Personal Address: Flat - C 303, Plot - 1/C, Road - 79, Gulshan - 2, Dhaka. Exp: 37 Years	1201690052222681	470221593653, Circle-183 (Company), Zone-09	6054983 4.04%	Energypac Engineering Limited Energypac Electronics Limited TecAdvantage Limited Energypac Agro Limited Energypac Fashions Limited Energypac Infrastructure & Development Limited Energypac Batteries Limited Energypac Sea Food Limited Energypac Transformer Limited Sonargaon Leather &Rexin Cloth Industries Limited Energypac Power Systems Limited EPV Chittagong Limited Energypac Power Venture Limited
Name: Enamul Haque Chowdhury Father's name: Mozzamel Haque Chowdhury Age: 66 Years Personal Address: House - 338, Road - 24, DOHS, Mohakhali, Dhaka. Exp: 34 years	1201470029840363	144826988965, Circle-183 (Company), Zone-09	6054983 4.04%	Energypac Engineering Limited Energypac Electronics Limited TecAdvantage Limited Energypac Agro Limited Energypac Fashions Limited Energypac Infrastructure & Development Limited Energypac Batteries Limited Energypac Sea Food Limited Energypac Transformer Limited Energypac Power Systems Limited Sonargaon Leather &Rexin Cloth Industries Limited ECH Multi Trade Center Ltd
Mr. Nurul Aktar Father's Name: Nurul Huda Age: 58 Years Flat - A-3, House - 4B, Road - 62, Gulshan - 2, Dhaka, Exp: 19 Years	1202020055948433	425487368446, Circle-63, Zone-03	6054983 4.04%	Energypac Electronics Limited TecAdvantage Limited Energypac Agro Limited Energypac Fashions Limited Energypac Infrastructure & Development Limited Energypac Batteries Limited Sonargaon Leather & Rexin Cloth Industries Limited
Mr. Rezwanul Kabir Father's Name: Md. Rezaul Haque Age: 53 Years Plot - 38, Road - 01, DOHS, Banani, Dhaka. Exp: 19 Years	1201690057420743	524396715217, Circle-183 (Company), Zone-09	6054983 4.04%	Energypac Electronics Limited TecAdvantage Limited Energypac Agro Limited Energypac Fashions Limited Energypac Infrastructure & Development Limited Energypac Batteries Limited EPV Chittagong Limited

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Md. Amirur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tajgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

Name, Address, Age, Experience	BO ID NO.	TIN NO.	Numbers of Shares Held Including Percentage	Directorship/Ownership/Partnership with other companies
				Energypac Power Venture Limited
				Sonargaon Leather &Rexin Cloth Industries Limited
Mr. Golam Mohammad Father's Name: Md. Abdul Khalek Mia, Age: 45 Years House - 643, Road - 20, Block - F, Bashundhara R/A, Dhaka. Exp: 18 Years	1201690061574543	785525797245, Circle-183 (Company), Zone-09	72,659,790 48.48%	N/A
Mr. Mohammed Nurul Amin Father's Name: Mr. Bodiuzzaman Age: 65 Years House # 52, Road # 09, Block # B, Basundhara R/A, Dhaka-1229 Exp: 40 Years	N/A	552175166676	N/A	N/A
Mr. Mikail Shipar Father's Name: Late M. A. Muid Age: 63 Years Flat # 1/A, House # 19/A, (Lake Mansion), Road # 105, Gulshan -2, Dhaka	N/A	345499372792	N/A	N/A

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Ammur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankBangla Investments Limited

0 8 NOV 2020

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
09 NOV 2020

(c) The average cost of acquisition of equity shares by the directors certified by the auditors:

THE AVERAGE COST OF ACQUISITION OF EQUITY SHARES BY THE DIRECTORS

This is to certify that all the shares of Energypac Power Generation Limited (the "Company") have been allotted to directors at face value either in cash or as fully paid-up bonus shares. Accordingly, the average cost of acquisition of equity shares by the directors including bonus share is Tk. 10.00 each. Necessary particulars of shareholdings and other information are given below:

Date of Allotment/ Shares were made fully paid up	Nature of Issue	No. of Share Hold						Consideration	Face value of Share (Tk.)	Issue Price
		Mr. Rabiul Alam	Mr. Humayun Rashid	Mr. Enamul Haque Chowdhury	Mr. Nurul Aktar	Mr. Rezwanul Kabir	Mr. Golam Mohammad (Nominated Director of Energypac Engineering Limited)			
10-Jul-95	Ordinary Share	20,000	20,000	20,000	-	-	-	Cash	10	10
1-Jul-01	Ordinary Share	-	-	-	10,000	10,000	120,000	Cash	10	10
19-May-11	Ordinary Share	950,000	950,000	950,000	475,000	475,000	5,700,000	Bonus	10	10
30-Jun-11	Ordinary Share	(10,000)	(10,000)	(10,000)	-	-	-	Cash	10	10
29-Aug-11	Ordinary Share	(475,000)	(475,000)	(475,000)	-	-	-	Cash	10	10
26-Aug-12	Ordinary Share	2,328,000	2,328,000	2,328,000	2,328,000	2,328,000	27,936,000	Bonus	10	10
19-Dec-12	Ordinary Share	2,953,650	2,953,650	2,953,650	2,953,650	2,953,650	35,443,800	Bonus	10	10
16-Oct-14	Ordinary Share	288,333	288,333	288,333	288,333	288,333	3,459,990	Bonus	10	10
Total		**6,054,983**	**6,054,983**	**6,054,983**	**6,054,983**	**6,054,983**	**72,659,790**			

Sd/-
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Place: Dhaka
Date: July 19, 2020

Note: Hoda Vasi Chowdhury & Co. was appointed as the Statutory auditor of EPGL on 23.12.2019.

(d) A detail description of capital built up in respect of shareholding (name-wise) of the issuer's sponsors/ directors. In this connection, a statement to be included:

Mr. Rabiul Alam

Date of Allotment/Transfer of fully paid-up shares	Consideration	Nature of issue	No of Equity shares	Face value	Issue Price/ Acquisition Price/ Transfer Prices	Cumulative no. of Equity shares	% pre-issue paid up capital	% Post issue paid up capital	Sources of fund
10-Jul-95	Cash	Ordinary Shares	20,000	10	10	20,000	4.04%	[.]	Own Sources
19-May-11	Bonus	Ordinary Shares	950,000	10	10	950,000			
30-Jun-11	Cash	Ordinary Shares	-10,000	10	10	-10,000			
29-Aug-11	Cash	Ordinary	-475,000	10	10	-475,000			

Md. Alauddin Shibly
Company Secretary
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08 NOV 2020

Md. Azmur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

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সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ

0 9 NOV 20

Date of Allotment/Transfer of fully paid-up shares	Consideration	Nature of issue	No of Equity shares	Face value	Issue Price/ Acquisition Price/ Transfer Prices	Cumulative no. of Equity shares	% pre-issue paid up capital	% Post issue paid up capital	Sources of fund
		Shares							
26-Aug-12	Bonus	Ordinary Shares	2,328,000	10	10	2,328,000			
19-Dec-12	Bonus	Ordinary Shares	2,953,650	10	10	2,953,650			
16-Oct-14	Bonus	Ordinary Shares	288,333	10	10	288,333			

Mr. Humayun Rashid

Date of Allotment/Transfer of fully paid-up shares	Consideration	Nature of issue	No of Equity shares	Face value	Issue Price/ Acquisition Price/ Transfer Prices	Cumulative no. of Equity shares	% pre-issue paid up capital	% Post issue paid up capital	Sources of fund
10-Jul-95	Cash	Ordinary Shares	20,000	10	10	20,000			
19-May-11	Bonus	Ordinary Shares	950,000	10	10	950,000			
30-Jun-11	Cash	Ordinary Shares	-10,000	10	10	-10,000			
29-Aug-11	Cash	Ordinary Shares	-475,000	10	10	-475,000	4.04%	[.]	Own Sources
26-Aug-12	Bonus	Ordinary Shares	2,328,000	10	10	2,328,000			
19-Dec-12	Bonus	Ordinary Shares	2,953,650	10	10	2,953,650			
16-Oct-14	Bonus	Ordinary Shares	288,333	10	10	288,333			

Mr. Enamul Haque Chowdhury

Date of Allotment/Transfer of fully paid-up shares	Consideration	Nature of issue	No of Equity shares	Face value	Issue Price/ Acquisition Price/ Transfer Prices	Cumulative no. of Equity shares	% pre-issue paid up capital	% Post issue paid up capital	Sources of fund
10-Jul-95	Cash	Ordinary Shares	20,000	10	10	20,000			
19-May-11	Bonus	Ordinary Shares	950,000	10	10	950,000			
30-Jun-11	Cash	Ordinary Shares	-10,000	10	10	-10,000			
29-Aug-11	Cash	Ordinary Shares	-475,000	10	10	-475,000	4.04%	[.]	Own Sources
26-Aug-12	Bonus	Ordinary Shares	2,328,000	10	10	2,328,000			
19-Dec-12	Bonus	Ordinary Shares	2,953,650	10	10	2,953,650			
16-Oct-14	Bonus	Bonus Shares	288,333	10	10	288,333			

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

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সৈঃ মুহাম্মদ গোলাম মাওলা
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বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

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Mr. Nurul Aktar

Date of Allotment/Transfer of fully paid-up shares	Consideration	Nature of issue	No of Equity shares	Face value	Issue Price/ Acquisition Price/ Transfer Prices	Cumulative no. of Equity shares	% pre-issue paid up capital	% Post issue paid up capital	Sources of fund
1-Jul-01	Cash	Ordinary Shares	10,000	10	10	10,000	4.04%	[.]	Own Sources
19-May-11	Bonus	Ordinary Shares	475,000	10	10	475,000			
26-Aug-12	Bonus	Ordinary Shares	2,328,000	10	10	2,328,000			
19-Dec-12	Bonus	Ordinary Shares	2,953,650	10	10	2,953,650			
16-Oct-14	Bonus	Ordinary Shares	288,333	10	10	288,333			

Mr. Rezwanul Kabir

Date of Allotment/Transfer of fully paid-up shares	Consideration	Nature of issue	No of Equity shares	Face value	Issue Price/ Acquisition Price/ Transfer Prices	Cumulative no. of Equity shares	% pre-issue paid up capital	% Post issue paid up capital	Sources of fund
1-Jul-01	Cash	Ordinary Shares	10,000	10	10	10,000	4.04%	[.]	Own Sources
19-May-11	Bonus	Ordinary Shares	475,000	10	10	475,000			
26-Aug-12	Bonus	Ordinary Shares	2,328,000	10	10	2,328,000			
19-Dec-12	Bonus	Ordinary Shares	2,953,650	10	10	2,953,650			
16-Oct-14	Bonus	Ordinary Shares	288,333	10	10	288,333			

Mr. Golam Mohammad (Nominated Director of EEL)

Date of Allotment/Transfer of fully paid-up shares	Consideration	Nature of issue	No of Equity shares	Face value	Issue Price/ Acquisition Price/ Transfer Prices	Cumulative no. of Equity shares	% pre-issue paid up capital	% Post issue paid up capital	Sources of fund
1-Jul-01	Cash	Ordinary Shares	120,000	10	10	120,000	48.48%	[.]	Own Sources
19-May-11	Bonus	Ordinary Shares	5,700,000	10	10	5,700,000			
26-Aug-12	Bonus	Ordinary Shares	27,936,000	10	10	27,936,000			
19-Dec-12	Bonus	Ordinary Shares	2,953,650	10	10	35,443,800			
16-Oct-14	Bonus	Ordinary Shares	288,333	10	10	3,459,990			

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Md. Ahmur Rahman Khan
Chief Financial Officer
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(e) Detail of shares issued by the company at a price lower than the issue price:

Shares issued by the company at a price lower than the issue price are as follows:

Date of Allotment	Nominal Price	Issue Price	Number of Shares Issued			Amount of Share Capital (BDT)
			In cash	Other than in cash	Bonus Share	
10 July 1995: First Allotment (Subscription to the Memorandum & Articles of Association at the time of Incorporation)	10/-	10/-	60,000	-	-	600,000
1 July 2001: Second Allotment	10/-	10/-	140,000	-	-	1,400,000
19 May 2011: Third Allotment	10/-	10/-	-	-	9,500,000	95,000,000
26 August 2012: Fourth Allotment	10/-	10/-	-	-	46,560,000	465,600,000
19 December 2012: Fifth Allotment	10/-	10/-	-	-	59,073,000	590,730,000
16 October 2014: Seventh Allotment	10/-	10/-	-	-	7,136,650	71,366,500

(f) History of significant (5% or more) changes in ownership of securities from inception:

Date of Allotment /Transfer	Mr. Rabiul Alam	Mr. Humayun Rashid	Mr. Enamul Haque Chowdhury	Mr. Nurul Aktar	Mr. Rezwanul Kabir	Mr. Golam Mohammad (Nominated Director of EEL)	Meerjadi Sabreena Flora	Rifat Farzana	Mahfuza Rahman Chy
10-Jul-95	20,000	20,000	20,000	-	-	-	-	-	-
1-Jul-01	-	-	-	10,000	10,000	120,000	-	-	-
30-Jun-11	(10,000)	(10,000)	(10,000)	-	-	-	10,000	10,000	10,000
19-May-11	950,000	950,000	950,000	475,000	475,000	5,700,000	-	-	-
29-Aug-11	(475,000)	(475,000)	(475,000)	-	-	-	475,000	475,000	475,000
26-Aug-12	2,328,000	2,328,000	2,328,000	2,328,000	2,328,000	27,936,000	2,328,000	2,328,000	2,328,000
19-Dec-12	2,953,650	2,953,650	2,953,650	2,953,650	2,953,650	35,443,800	2,953,650	2,953,650	2,953,650
1-Oct-13	-	-	-	-	-	-	-	-	-
16-Oct-14	288,333	288,333	288,333	288,333	288,333	3,459,990	288,333	288,333	288,333

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BankBangla Investments Limited

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(a) A disclosure to the effect that the issuer has complied with the requirements of Corporate Governance Guidelines of the Commission:

MANAGEMENT DISCLOSURE REGARDING COMPLIANCE WITH THE REQUIREMENTS OF CORPORATE GOVERNANCE GUIDELINES OF BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Vetted

The Company declare that it is in compliance with the requirements of the applicable regulations of Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission in respect of corporate governance including constitution of the Board and committees thereof.

Sd/-
Humayun Rashid
Managing Director & CEO
Energypac Power Genaration Limited

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(b) A compliance report of Corporate Governance requirements certified by competent authority:

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REPORT TO THE SHAREHOLDERS
OF
ENERGYPAC POWER GENERATION LIMITED
ON COMPLIANCE ON THE CORPORATE GOVERNANCE CODE

We have examined the compliance status to the Corporate Governance Code **ENERGYPAC POWER GENERATION LIMITED** for the year ended on June 30, 2019. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3rd June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an Independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

a. The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above-mentioned Corporate Governance Code issued by the Commission except the conditions of the Chairperson of the Board shall be elected from among the non-executive directors of the Company.

b. The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code.

c. Proper books and records have been kept by the company as required under the Companies Act. 1994, the securities laws and other relevant laws; and

d. The Governance of the Company is satisfactory.

Place: Dhaka
Dated: 11th December, 2019

Sd/-
Md. Selim Reza, FCA FCS
Partner
ARTISAN-Chartered Accountants

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
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0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
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Managing Director
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Chief Executive Officer
LankaBangla Investments Limited

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Status of compliance with the conditions imposed by the Commission's Notification No.SEC/CMRRCD/2006-158/207/Admin/80, dated 3rd June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969.

(Report under Condition No. 9)

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not complied	
1.	**BOARD OF DIRECTORS (BOD):**			
1.1	**Board's Size** The total number of members of a company's Board of Directors hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	√		The Board of Energypac Power Generation Ltd. Consists of 10 (Ten) Members Including 02 (Two) independent directors
1.2	**Independent Directors:**			
1.2(a)	All Companies shall have effective representation of independent directors on their Boards, so that the Board, as a group, includes core competencies considered relevant in the context of each company the follow: At least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	√		
1.2(b)	**Independent Director means a director:**			
1.2(b) (i)	For the purpose of this clause "Independent Director" means a director who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company	√		The Independent Directors declare their compliances
1.2(b) (ii)	Who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company. Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	√		
1.2(b) (iii)	Who has not been executive of the company in immediately preceding 2 (two) financial years.	√		
1.2(b) (iv)	Who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies	√		
1.2(b) (v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder director or officer of any stock exchange?	√		
1.2(b) (vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market	√		
1.2(b) (vii)	Who is not a partner or executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting	√		

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Chief Executive Officer
ankaBangla Investments Limited

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Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not complied	
	special audit or professional certifying compliance of this code			
1.2(b) (viii)	Who shall not independent director in more than 5 (Five) listed companies.	√		
1.2(b) (ix)	Who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or advance to a bank or Non-Bank Financial Institution (NBFI)	√		
1.2(b) (x)	Who has not been convicted for a criminal offence involving moral turpitude	√		
1.2 (c)	Independent Director(s) shall be appointed by the board of directors and approved by the shareholders in the Annual General Meeting (AGM).	√		Mr. Mikail Shipar one of Independent Direcgtors appointed by the Board on 28.02.2019 74th Board Meeting which will be approved in the next AGM.
1.2 (d)	The post of Independent director(s) cannot remain vacant for more than 90 (ninety) days	√		
1.2 (e)	The tenure of office of an Independent Director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only.	√		
1.3	**Qualification of Independent Director (ID)**			
1.3(a)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws regulatory requirements and corporate laws and can make meaningful contribution to business	√		
1.3(b)	**Independent director shall have following qualifications:**			
1.3(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk.100.00 million or any listed company or a member of any national or international chamber of commerce or business association			
1.3(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Chief Financial Officer or Head of Finance Or Accounts or Company Secretary or Head of internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of TK 100.00 million or of a listed company	√		Mr. Mohammed Nurul Amin, ID is a Corporate Leader. He is Ex-Banker last holds the position of CEO of Meghna Bank Limited
1.3(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, Who has at least educational background of bachelor degree in economics or commerce or business or Law	√		Mr. Mikail Shipar is a former Secretary of Ministry of Labor and Employement
1.3(b)(iv)	University teacher who has educational background in Economics or Commerce or Business Studies or Law			
1.3(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification			

Vetted

মুহাম্মদ গোলাম মাওলা
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09 NOV 2020

Md. Alauddin Shibly
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08 NOV 2020

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বাংলাদেশ সিকিউরিটিজ

0 9 NOV 2020

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not complied	
1.3(c)	The independent director shall have at least 10 (ten) years of experience in any filed mentioned in clause (b)	√		
1.3(d)	In special cases, the above qualification or experiences may be relaxed subject to prior approval of the Commission.			
1.4	**Duality of Chairperson of the Board of Directors and Managing Directors or Chief Executive Officer:-**			
1.4(a)	The position of the Chairperson of the Board and the Managing Director (MD) and /or Chief Executive Officer (CEO) of the company shall be filled by different individuals.	√		The Independent Directors have over 10 (ten) years of experience
1.4(b)	The managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company.	√		
1.4 (c)	The Chairperson of the Board shall be elected among the non-executive directors of the Company.		√	Chairperson of the Board not elected from non-executive directors of the Company.
1.4 (d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and /or Chief Executive Officer.	√		
1.4 (e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that particular Boards meeting the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	√		
1.5	**The Directors' Report to Shareholders**			
1.5(i)	Industry outlook & possible future development in the industry	√		
1.5(ii)	Segment- wise or product- wise performance	√		
1.5(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any.	√		
1.5(iv)	A discussion on Cost of Goods sold, Gross Profit and Net Profit Margin and Net profit Margin, Where applicable	√		
1.5(v)	Discussion on continuity of any Extra-Ordinary activities and their implication (gain or loss)	√		
1.5(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	√		
1.5(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	√		
1.5(viii)	An explanation if the financial results deteriorate after the company goes for IPO, RPO, Rights offer, Direct listing etc.	√		
1.5(ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	√		
1.5(x)	A statement of Remuneration paid to directors including independent directors	√		
1.5(xi)	A statement that The financial statements present fairly its state of affairs, the result of its operations, cash flows and changes in equity	√		
1.5(xii)	Proper books of accounts have been maintained	√		
1.5(xiii)	A statement that appropriate accounting policies have			

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0 8 NOV 2020

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not complied	
	been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment	√		Vetted
1.5(xiv)	IAS/BAS/IFRS/BFRS, as applicable in Bangladesh, have been followed and adequate disclosure for any departure	√		
1.5(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored	√		সৈঃ মুহাম্মদ গোলাম মাওলা সহকারী পরিচালক বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
1.5(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress	√		
1.5(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	√		0 9 NOV 2020
1.5(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	√		
1.5(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized	√		
1.5(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year	√		Dividend has been declared
1.5(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend.	√		No interim dividend declared
1.5(xxii)	The total number of Board meetings held during the year and attendance by each director,	√		
1.5(xxiii)	**Pattern of shareholding and name wise details (disclosing aggregate number of shares):**			
1.5(xxiii) (a)	Parent/Subsidiary/Associated Companies and other related parties (Name wise details)	√		Included in the Annexure
1.5(xxiii) (b)	Directors, Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO), Head of Internal Audit (HIA) and their spouses and minor children (Name wise details)	√		
1.5(xxiii)(c)	Executives	√		
1.5(xxiii) (d)	Shareholders holding ten percent (10%) or more voting interest in the company (Name wise details)	√		
1.5 (xxiv)	**In case of appointment/re-appointment of a Director, disclose:**			
1.5(xxiv)(a)	a brief resume of the Director	√		
1.5(xxiv)(b)	Nature of his /her expertise in specific functional areas	√		
1.5(xxiv)(c)	Name of companies in which the person also holds the directorship and the membership of committees of that Board.	√		
1.5(xxv)	**Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:**			
1.5(xxv)(a)	accounting policies and estimation for preparation of financial statements	√		
1.5(xxv) (b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in	√		

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Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

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Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not complied	
	absolute figure for such changes			
1.5(xxv)(c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof	√		
1.5(xxv) (d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario.	√		
1.5(xxv)(e)	Briefly explain the financial and economic scenario of the country and the globe	√		
1.5(xxv)(f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company	√		
1.5(xxv)(g)	Future plan or projection or forecast for company's operation, performance and financial position, with justification thereof i.e., actual position shall be explained to the shareholders in the next AGM	√		
1.5(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per **Annexure-A**	√		
1.5(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per **Annexure-B** and **Annexure-C**.	√		
1.6	**Meetings of the Board of Directors**			
1.7	**Code of Conduct for the Chairperson, other Board members and Chief Executive Officer**			
1.7(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company	√		
1.7(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency	√		
2	**Governance of Board of Directors of Subsidiary Company.**			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company	√		
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company	√		
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company	√		
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also	√		
2 (e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	√		
3.0	**Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit**			

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited

0 8 NOV 2020

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not complied	
	and Compliance (HIAC) and Company Secretary (CS).			
3.1	Appointment:			
3.1(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC)	√		
3.1 (b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals.	√		
3.1 (c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time.	√		
3.1 (d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS	√		
3.1 (e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	√		
3.2	**Requirement to attend Board of Directors' Meetings**			
3.3	**Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)**			
3.3(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief.	√		
3.3(a)(i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;	√		
3.3(a)(ii)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws	√		
3.3 (b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	√		
3.3 (c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	√		
4	**Board of Directors' Committee.**			
4.i	Audit Committee	√		
4.ii	Nomination and Remuneration Committee.	√		
5	**AUDIT COMMITTEE:**			
5(i)	Responsibility to the Board of Directors	√		
5.1(a)	The Company shall have an Audit Committee as a sub-committee of the Board of Directors	√		
5.1(b)	The Audit Committee shall assist the BOD in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business.	√		
5.1(c)	The Audit Committee shall responsible to the BOD. The duties of the Audit Committee shall be clearly set forth in writing	√		
5.2	**Constitution of the Audit Committee:**			
5.2(a)	The Audit Committee shall be composed of at least 3 (three) members	√		

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09 NOV 2020

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সহকারী প
বাংলাদেশ সিকিউরিটিজ

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Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not complied	
5.2(b)	The BOD shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) independent director.	√		
5.2(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience	√		
5.2(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee	√		
5.2(e)	The Company Secretary shall act as the Secretary of the Audit Committee.	√		
5.2(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director	√		
5.3	**Chairperson of the Audit Committee**			
5.3 (a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director.	√		Mr. Mohammed Nurul Amin, Independent Director, is the Chairman of the Audit Committee.
5.3 (b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes	√		
5.3 (c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM):	√		Chairperson of the Audit Committee will be present in the next AGM.
5.4	**Meeting of the Audit Committee**			
5.4(a)	The Audit Committee shall conduct at least its four meetings in a financial year.	√		
5.4(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must	√		
5.5	**Role of Audit Committee**			
5.5(a)	Oversee the financial reporting process	√		
5.5(b)	Monitor choice of accounting policies and principles	√		
5.5(c)	Monitor Internal Control Risk management process	√		
5.5(d)	Oversee hiring and performance of external auditors	√		
5.5(e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	√		

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Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
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08 NOV 2020

Humayun Rashid
Managing Director
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Tejgaon I/A, Dhaka-1208

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Chief Executive Officer
LankaBangla Investments Limited

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Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not complied	
5.5(f)	Review along with the management, the annual financial statements before submission to the Board for approval;	√		Vetted
5.5(g)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	√		
5.5(h)	Review the adequacy of internal audit function;	√		
5.5(i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	√		সৈঃ মুহাম্মদ গোলাম মাওলা সহকারী পরিচালক বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
5.5(j)	Review statement of all related party transactions submitted by the management;	√		
5.5(k)	Review Management Letters or Letter of Internal Control Weakness issued by statutory auditors.	√		0 9 NOV 2020
5.5(L)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors;	√		
5.5(m)	oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission:	√		
5.6	**Reporting of the Audit Committee**			
5.6.(a)	**Reporting to the Board of Directors**			
5.6 (a) (i)	The Audit Committee shall report on its activities to the Board.	√		
5.6 (a) (ii)	The Audit Committee shall immediately report to the Board on the following findings, if any	√		
5.6 (a) (ii)(a)	Report on conflicts of interests	√		
5.6 (a) (ii)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements	√		
5.6 (a) (ii)(c)	Suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations	√		
5.6 (a) (ii)(d)	Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately	√		
5.6.(b)	**Reporting to the Authorities.**			
5.7	**Reporting to the Shareholders and General Investors** Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.			
6	**Nomination and Remuneration Committee (NRC).**			
6.a	**Responsibility to the Board of Directors:**			
6.1(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board	√		NRC has conducted one meeting during the year
6.1(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and	√		

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Chief Financial Officer
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Humayun Rashid
Managing Director
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Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not complied	
	independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive			
6.1(c)	The Terms of Reference (TOR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5) (b).	√		
6.2	**Constitution of the NRC**			
6.2(a)	The Committee shall comprise of at least three members including an independent director	√		
6.2(b)	All members of the Committee shall be non-executive directors.	√		
6.2(c)	Members of the Committee shall be nominated and appointed by the Board.	√		
6.2(d)	The Board shall have authority to remove and appoint any member of the Committee	√		
6.2(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee	√		
6.2(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee	√		
6.2(g)	The company secretary shall act as the secretary of the Committee	√		
6.2(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director	√		
6.2(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	√		
6.3	**Chairperson of the NRC**			
6.3(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director	√		Mr. Mohammed Nurul Amin Independent Director is the Chairman of NRC.
6.3(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes	√		
6.3(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders:	√		The Chairperson of the NRC shall attend the AGM to answer the queries of the shareholders.
6.4	**Meeting of the NRC**			
6.4(a)	The NRC shall conduct at least one meeting in a financial year	√		
6.4(b)	The Chairperson of the NRC may convene any emergency	√		

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0 8 NOV 2020

Md. Amirul Rahman Khan
Chief Financial Officer
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Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not complied	
	meeting upon request by any member of the NRC			
6.4(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h)	√		
6.4(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC	√		
6.5	Role of the NRC			
6.5(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders	√		
6.5(b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:	√		
6.5(b)(i)	formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following	√		
6.5(b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully	√		
6.5(b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks	√		
6.5(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals	√		
6.5(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality	√		
6.5(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board	√		
6.5(b)(iv)	Formulating the criteria for evaluation of performance of independent directors and the Board	√		
6.5(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria	√		
6.5(b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies	√		
6.5(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report	√		
7.	**EXTERNAL / STATUTORY AUDITORS:**			
7.1	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely	√		
7.1(i)	Appraisal or valuation services or fairness opinions	√		
7.1(ii)	Financial information systems design and implementation	√		
7.1(iii)	Book-keeping or other services related to the accounting	√		

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বাংলাদেশ সিকিউরি

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Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not complied	
	records or financial statements			
7.1(iv)	Broker-dealer services	√		
7.1(v)	Actuarial services	√		
7.1(vi)	Internal audit services or special audit services	√		
7.1(vii)	Any service that the Audit Committee determines	√		
7.1(viii)	Audit or certification services on compliance of corporate governance as required under condition No. 9(1)	√		
7.1(ix)	Any other service that creates conflict of interest	√		
7.2	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members	√		
7.3	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders	√		
8.	**Maintaining a website by the Company:**			
8.1	The company shall have an official website linked with the website of the stock exchange			Not applicable
8.2	The company shall keep the website functional from the date of listing			Not applicable
8.3	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).			Not applicable
9.	**REPORTING AND COMPLIANCE OF CORPORATE GOVERNANCE:**			
9.1	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√		Certificate of compliance of corporate Governance obtained from ARTISHAN Chartered Accountant.
9.2	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	√		
9.3	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	√		

Md. Alauddin Shibly
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Chief Financial Officer
Energypac Power Generation Ltd.
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Humayun Rashid
Managing Director
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Chief Executive Officer
BankaBangla Investments Limited

0 8 NOV 2020

Management Disclosures Regarding Corporate Governance

To whom It May Concern

This is to declare that Mr. Rabiul Alam, Chairman of Energypac Power Generation Limited do not hold any executive position in Energypac Power Generation Limited from March 01, 2020.

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On behalf of Energypac Power Generation Limited

Sd/-
Humayun Rashid
Managing Director

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0 9 NOV 2020

To whom It May Concern

This is to declare that Mr. Humayun Rashid, Managing Director of Energypac Power Generation Limited currently do not hold any executive position in any other companies.

On behalf of Energypac Power Generation Limited

Sd/-
Rabiul Alam
Chairman

(c) Details relating to the issuer's audit committee and remuneration committee, including the names of committee members and a summary of the terms of reference under which the committees operate:

Audit Committee:

In accordance with the Corporate Governance Guidelines adopted by Bangladesh Securities and Exchange Commission (BSEC), the Board appointed Audit Committee comprises of the following Non-Executive and Independent Directors of the Company:

1. Mr. Mohammed Nurul Amin, Independent Director (Chairman of the Audit Committee);
2. Mr. Rezwanul Kabir, Director
3. Mr. Golam Mohammad, Nominated Director

Terms of Reference of Audit Committee:

The main objective of the Audit Committee is to assist the Board of Directors to effectively carry on its responsibilities relating to financial and other relevant affairs of the Company. The Committee is empowered to monitor, review and examine the followings:

- Oversee the financial reporting process;
- Monitor implementation/ following the accounting policies and principles;
- Monitor Internal Control Risk Management Process;
- Oversee hiring and performance of external auditors;
- Review along with the management, the Annual Financial Statements before submission to the Board for approval;
- Review along with the management, the Quarterly and Half Yearly Financial Statements before submission to the Board for approval;
- Review the adequacy of Internal Audit team performance in terms of internal audit report;
- Review statement of significant related party transactions submitted by the management;
- Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors;
- When money is raised through Initial Public Offering (IPO)/Repeat Public Offering (RPO)/Rights Issue, the company shall disclose to the Audit Committee about the uses/applications of funds by major category

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Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

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ital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for the purposes other than those stated in the offer document/prospectus.

Nomination and Remuneration Committee (NRC):

Nomination and Remuneration Committee (NRC) of the following members:

1. Mr. Mohammed Nurul Amin, Independent Director (Chairman of NRC)
2. Mr. Mikail Shipar, Independent Director (Member of NRC)
3. Mr. Golam Mohammad, Representative Director of EEL (Member of NRC)

Terms of Reference of NRC:

The Remuneration Committee has been established to assist the Board in developing and administering a fair and transparent procedure for setting policy on the remuneration of directors and senior management of the Company and for determining their remuneration packages and to review and oversee the Company's overall human resources strategy. The Committee is empowered to perform, monitor, review and examine the followings:

- Determine the remuneration of the Company's Chief Executive Officer, the Chairman, the Executive Directors and the Company Secretary;
- Review the ongoing appropriateness and relevance of the remuneration policy;
- Approve the design of, and determine targets for any performance related schemes and annual payments made under such schemes;
- Review the design of all new long-term schemes and significant changes to such schemes for approval, in each case, by the Board and shareholders.
- Determine the total individual remuneration package of each Executive Director, the Company Secretary and the Chairman including bonuses, incentive payments and any compensation payments;
- Monitor the level and structure of remuneration for senior management;
- Oversee any major changes in employee benefits structures throughout the Company or the Group;
- Review the policy for authorizing claims for expenses from the Chief Executive Officer and the Chairman;
- Ensure that all provisions regarding disclosure of remuneration;
- Review of and proposed amendment to the terms of reference;
- Approval of the Directors' remuneration report
- Be responsible for establishing the selection criteria, selecting, appointing and setting the terms of reference for any remuneration consultants who advise the Remuneration Committee; and
- Obtain reliable, up-to-date information about remuneration in other companies, with a view to judging where to position the Company relative to other companies. The Remuneration Committee shall have full authority to commission any reports or surveys which it deems necessary to help it fulfil its obligations.

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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Md. Anwar Rahman Khan
Chief Financial Officer
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BankAsia Investments Limited

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The valuation report of securities shall be prepared on the basis of the financial and all other information pertinent to the issue. The fair value is determined under different valuation methods referred Annexure-E(B)(14) of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015. We have covered both the Qualitative Factors and the Quantitative Factors while determining the fair value of securities.

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Qualitative Factors:

- Energypac Power Generation Limited (EPGL) is one of leading business concerns in Bangladesh. It has been enhancing its business portfolio in order to add dynamism in day to day operation since its inception. It is expected that EPGL will be able to keep the momentum of growth and generate sustainable earnings for its shareholders in the days to come.

- Energypac Power Generation Limited is comprised of three core business segments (i.e. 50% Manufacturing, 25% Trading and 25% Service). Moreover, recent acquisition of two power companies has helped the concern to enhance its existing revenue streams and will lead the profit towards more lucrative territory.

- EPGL has been signed contract with Sylhet Gas Fields Limited for designing, commissioning, Hazard and operability (HAZOP) study, procurement, construction, commissioning and hand over of one skin mounted 4000 BDL/day capacity condensate fractionation Plant & associated facilities at Bahubol, Habigonj on Turn-Key-Basis under JVAC with PT.ISTANA KARANG LAUT of Indonesia. Total contract value is US$ 28,011,930 and BDT 1,183,156,524. The share of EPGL in this consortium is 52.40%. EPGL has also been awarded with a captive power plant project of Essential Drugs Company Limited. Total size of the contract is 80 crore.

- EPGL has been generating a significant amount of revenue from motor vehicles division for decades. G-06 plant provides assembling facility for commercial vehicles and generators. The company has successfully established a strong ground by penetrating the market with renowned brands JAC (Jiaghual Anhuai Company Limited), JCB India Limited, Zoomlion International Trade Co. Limited. EPGL has successfully sold 3,000 units of commercial vehicles till June 2017 and counting.

- EPGL has established G-06 plant to assemble gas and diesel based generators. The production capacity of this plant is up to 1,000 Kilovolt-ampere (KVA) for open generator whereas capacity is up to 2,500 KVA for canopy. The company has successfully established its own branded GLAD generator sets (Gensets) in the market. Moreover, it also sells Rolls- Royce branded Gas & Diesel generators. They have sold 384 MW Gas & 700 MW diesel gensets till June 2017.

- EPGL is actively promoting Turbine based power plant that will enhance the efficiency in conducting power projects and reduce environmental footprints. They are associated with (General Electric) GE in repowering works of Ghorashal 4th unit (210 MW) that will be based on Aero Derivative Turbine technology.

- EPV Thakurgaon Limited (EPVTL) will be a 115 MW HFO based Power Project located in Thakurgaon, Bangladesh. The company has LOI (Letter of Intent) for setting up the project and signed a 15 year power purchase agreement with Bangladesh Power Development Board (BPDB).

- Steelpac (EPGL) - Steel Structure Manufacturing Plant: EPGL has achieved a new milestone this year in its business arena by adding Steelpac brand to provide designing, manufacturing and erecting of pre-engineered steel buildings, aiming to provide complete steel constructions to industrial, commercial and residential steel buildings. This service line starts of its voyage with a capacity of 18,000 metric tons per year at its state-of-the-art manufacturing facility. Two ongoing projects are running under this revenue line:

    - **Slitting Machine Building**: Design, Supply & Erection of Core Slitting Machine Building (16,000.00 SFT) at Baraipara, Saver, Dhaka.

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Energypac Engineering Extension Building: Steelpac wins project of CT-PT out door building extension from Energypac Engineering Ltd at Saver, Dhaka.

- EPGL has successfully entered in LPG market branding as G-GAS considering significant growth in the last few years and to alleviate supply shortage. Currently, there is around 200,000 metric tons (MT) shortfall while the demand already exceeds 600,000 metric by this year. To meet this ever growing demand, EPGL has planned to start-off with 3000 MT storage facility and the company has reached 5000 MT by 2019. The LPG bottling & distribution plant is located near Mongla sea port.

Quantitative Factors:

Fair value of securities is determined under different valuation methods as referred in Rule No. 4(2)(a)(i) and Annexure-E(B)(14) and of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015:

Sl. No.	Valuation Methods	Fair Value (BDT)
Method-1(A)	Net Asset value (NAV) per share (with Revaluation)	45.15
Method-1(B)	Net Asset value (NAV) per share (without Revaluation)	30.20
Method-2(A)	Earning-based value per share (Considering Avg. Sector P/E)	25.92
Method-2(B)	Earning-based value per share (Considering Avg. Market P/E)	26.99
Method-3	Average Market Price of Similar Stocks Based Valuation	36.86

METHOD 1(A): VALUATION WITH REFERENCE TO NET ASSET VALUE (NAV) PER SHARE WITH REVALUATION RESERVE

NAV per share is based on the information of the latest audited consolidated financial statements as on June 30, 2019. NAV per share with revaluation reserve is BDT 45.15 that has been derived by dividing the net assets at the end of the period by the number of outstanding shares as shown in the table below:

(As per audited accounts)

Particulars	Amount in BDT
Share capital	1,498,696,500
Share premium	931,600,000
Revaluation reserve	2,240,911,519
Retained earnings	2,096,003,177
Shareholders' Equity of Parent (A)	**6,767,211,197**
Non-Controlling Interest	122,022,937
Total Equity	6,889,234,134
Number of Shares Outstanding as on June 30, 2019 (B)	149,869,650
Net Asset value (NAV) per share with revaluation reserve (A/B)	**45.15**

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METHOD 1(B): VALUATION WITH REFERENCE TO NET ASSET VALUE (NAV) PER SHARE WITHOUT REVALUATION RESERVE

NAV per share is based on the information of the latest audited consolidated financial statements as on June 30, 2019. NAV per share without revaluation reserve is BDT 30.20 that has been derived by dividing the net assets at the end of the period by the number of outstanding shares as shown in the table below: *(As per audited accounts)*

Particulars	Amount in BDT
Share capital	1,498,696,500
Share premium	931,600,000
Retained earnings	2,096,003,177
Shareholders' Equity of Parent without Revaluation Reserve (A*)	**4,526,299,677**
Number of Shares Outstanding as on June 30, 2019 (B*)	149,869,650
Net Asset value (NAV) per share without revaluation reserve (A*/B*)	**30.20**

METHOD 2(A): VALUATION WITH REFERENCE TO EARNING-BASED-VALUE PER SHARE (CONSIDERING AVERAGE SECTOR P/E)

Earning-based-value per share based on historical information sourced from audited consolidated financial statements and statistics from Dhaka Stock Exchange Limited (DSE). The value was calculated by considering weighted net profit after tax for last 5 (five) years as per audited financial statements and sector earnings multiple. The weighted average Earnings per share (EPS) is BDT 2.21 and the 12 months average DSE Sector P/E is 11.72. Therefore, Earning-based-value per share has been derived as BDT 25.92.

(As per audited accounts)

Accounting Year (Jul-Jun)	No. of Shares	Weight of No. of Shares	Net Profit After Tax (BDT)	Weighted Net Profit After Tax (BDT)
2014-15	149,869,650	20.00%	268,608,842	53,721,768
2015-16	149,869,650	20.00%	150,092,873	30,018,575
2016-17	149,869,650	20.00%	304,561,179	60,912,236
2017-18	149,869,650	20.00%	453,507,602	90,701,520
2018-19	149,869,650	20.00%	479,932,737	95,986,547
Total	**749,348,250**	**100%**		

Weighted Average Net Profit After Tax during the period 2014-15 to 2018-19 [C]	331,340,647
No. of shares outstanding as on June 30, 2019 [D]	149,869,650
Weighted Average Earnings per Share (EPS) [E = C/D]	**2.21**
12 months average DSE Sector P/E[1] [F]	11.72
Earning-based-value per share (BDT) [E × F]	**25.92**

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Calculation of Relevant Sector P/E Multiple:

Nature of business of Energypac Power Generation limited is similar to the business of companies listed in stock exchanges under Engineering Sector. So, we have consider the 12 months average sector P/E multiple to determine the earning-based-value per share.

Month	Sector P/E
Jul-19	14.56
Aug-19	13.90
Sep-19	12.78
Oct-19	11.35
Nov-19	11.01
Dec-19	11.34
Jan-20	11.13
Feb-20	12.22
Mar-20	10.19
Jun-20	10.09
Jul-20	10.35
Aug-20	11.76
Average	**11.72**

Source: Dhaka Stock Exchange Limited

Note: Due to the Covid-19 Pandemic, stock market in Bangladesh was closed from March 25 to May 30, 2020.

METHOD 2(B): VALUATION WITH REFERENCE TO EARNING-BASED-VALUE PER SHARE (CONSIDERING AVERAGE MARKET P/E)

Earning-based-value per share based on historical information sourced from audited financial statements and statistics from Dhaka Stock Exchange Limited (DSE). The value was calculated by considering weighted net profit after tax for last 5 (five) years as per audited financial statements and market earnings multiple. The weighted average Earnings per share (EPS) is BDT 2.21 and the 12 months average DSE Market P/E is 12.21. Therefore, Earning-based-value per share has been derived as BDT 26.99

(As per audited accounts)

Accounting Year (Jul-Jun)	No. of Shares	Weight of No. of Shares	Net Profit After Tax (BDT)	Weighted Net Profit After Tax (BDT)
2014-15	149,869,650	20.00%	268,608,842	53,721,768
2015-16	149,869,650	20.00%	150,092,873	30,018,575
2016-17	149,869,650	20.00%	304,561,179	60,912,236
2017-18	149,869,650	20.00%	453,507,602	90,701,520
2018-19	149,869,650	20.00%	479,932,737	95,986,547
Total	**749,348,250**	**100%**		

Weighted Average Net Profit After Tax during the period 2014-15 to 2018-19 [C]	331,340,647
No. of shares outstanding as on June 30, 2019 [D]	149,869,650
Weighted Average Earnings per Share (EPS) [E = C/D]	**2.21**
12 months average DSE Market P/E[2] [F]	12.21
Earning-based-value per share (BDT) [E × F]	**26.99**

Md. Alauddin Shibly
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[2]Calculation of Relevant Market P/E Multiple:

Month	Market P/E
Jul-19	14.25
Aug-19	13.46
Sep-19	13.59
Oct-19	13.36
Nov-19	12.61
Dec-19	12.26
Jan-20	11.80
Feb-20	11.74
Mar-20	11.88
Jun-20	10.58
Jul-20	10.78
Aug-20	11.37
Average	**12.21**

Source: Dhaka Stock Exchange Limited

Note: Due to the Covid-19 Pandemic, stock market in Bangladesh was closed from March 25 to May 30, 2020.

METHOD 3: VALUATION WITH REFERENCE TO AVERAGE MARKET PRICE PER SHARE OF SIMILAR STOCKS

For similar stocks, we have considered the comparable companies listed with Dhaka Stock Exchange in Engineering Sector and having more than BDT 4,000 million turnover.

Peer Companies of EPGL:

BDT Million

Company Name	Turnover	Paid- up capital	Total Assets	NAV per share	EPS
Aftab Automobiles Limited	2,818.04	957.32	16,583.57	60.95	1.25
IFAD Autos Limited	11,017.36	2,479.90	32,654.42	39.18	4.59
Navana CNG Limited	5,886.62	685.29	12,048.99	35.37	1.29

Source: Audited Financial Statements (2018-2019)

Reference:

1. The Companies considered as peer of EPGL are listed in the Stock Exchanges of Bangladesh, which are Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.
2. We have considered the companies listed under Engineering Sector to make the comparison relevant and justifiable.
3. Data considered in case of peers is taken from Dhaka Stock exchange Limited and latest published annual financial statements, available on September, 2020.

Explanation of similarities:

1. Companies having similar nature of business, associated return opportunities and exposure of business risks are considered;
2. We have considered those companies as peer having yearly turnover between BDT 2,500 and 15,000 (mn).
3. We have considered peer firms paid-up capital ranging from BDT 600 to 2,500 million.
4. Companies with total assets exceeding 10,000 million are selected as peers.
5. Companies that regularly publish audited financial statements are considered.
6. Companies regularly pay dividends are considered.

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1 year average Close Price of Similar Stocks:

(Amount in BDT)

Date	Aftab Auto[1]	IFAD Auto[2]	Navana CNG[3]
Aug-19	32.10	67.90	46.70
Sep-19	29.80	60.30	46.00
Oct-19	26.30	43.10	39.90
Nov-19	26.30	42.40	39.20
Dec-19	24.40	46.20	34.40
Jan-20	24.10	45.70	35.50
Feb-20	30.50	49.20	38.40
Mar-20	23.70	38.50	33.00
May-20	23.70	38.50	33.00
Jun-20	23.60	38.50	33.00
Jul-20	23.70	39.10	33.00
Aug-20	27.50	45.80	43.80
Average Price per share	**26.31**	**46.27**	**37.99**
Cumulative Average Market Price Per Share of Similar Stocks			**36.86**

Source: Dhaka Stock Exchange Limited
[1]Aftab Automobiles Limited
[2]IFAD Autos Limited
[3]Navana CNG Limited

Conclusion:

The fair value of Energypac Power Generation Limited under different valuation methods is determined considering the current performance of the Company, performance compared with similar stocks listed in stock exchanges and risk aspects of the Company.

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DEBT SECURITIES — SECTION: XVI

EPGL has neither issued any Debt Securities in the past, nor is planning to issue any Debt Securities within the next 6 (six) months.

PARTIES INVOLVED AND THEIR RESPONSIBILITIES — SECTION: XVII

Major Parties Involved		Responsibilities of the Parties
Issue Manager	LankaBangla Investments Limited	The ISSUE MANAGER(s) is responsible to comply with all the requirements as per Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015 including preparation and disclosures made in the prospectus, Roadshow and other responsibilities as mentioned in the due diligence certificate.
Registrar to Issue	ICB Capital Management Limited	The Registrar to the Issue will act as the registrar to the issue for the public issue as described in the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015.
Underwriters to Issue	LankaBangla Investments Limited ICB Capital Management Limited AFC Capital Limited NBL Capital & Equity Management Limited Prime Finance Capital Management Limited EBL Investments Limited	The Underwriter(s) is responsible to underwrite the public offering on a firm- commitment basis as per requirement of Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015. In case of under-subscription in General Public Category by up to 35% in an Initial Public Offer, the undersubscribed portion of securities shall be taken up by the underwriter(s).
Auditors	Howladar Yunus & Co Chartered Accountants	Auditors' responsibility is to express an opinion on the consolidated financial statements based on the audit. Auditors conducted the audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards required to comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
Credit rating Company	Credit Rating Agency of Bangladesh Limited	Credit rating Company is responsible for- • Examination, preparation, finalization and issuance of credit rating report without compromising with the matters of their conflict of interest and • Compliance with all the requirements, policy and procedures of the rules as prescribed by BSEC.
Valuer	Malek Siddiqui Wali Chartered Accountants	MSW has been appointed by Energypac Power Generation Ltd. to undertake a valuation of land and land development of the Company in accordance with the terms of engagement as set out in the engagement letter. As the Company wishes to incorporate the revalued amount in the books of accounts, it was decided to conduct a valuation based on market value. The valuation has been made on the management accounts and relevant information provided by the management and obtained from the third parties. AAREF & ASSOCIATES LTD. was appointed by us to assist with the valuation.
Coast & Management Accounts	N/A	

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বাংলাদেশ সিকিউরিটি

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(a) Major agreements entered into by the issuer:

The following are material agreements have been entered into by the Company:

1. Underwriting Agreements between the Company and the Underwriters;
2. Issue Management Agreement between the Company and LankaBangla Investments Limited;
3. Registrar to the Issue Agreement between the Company and ICB Capital Management Limited;
4. Credit Rating Agreement with Credit Rating Agency of Bangladesh Limited

(b) Material parts of the agreements:

Contract	Material parts of the agreements	
Underwriting agreements with 1. LankaBangla Investments Limited, 2. ICB Capital Management Limited and 3. AFC Capital Limited 4. NBL Capital & Equity Management Limited 5. Prime Finance Capital Management Limited 6. EBL Investments Limited	Signing Date:	October 09, 2017
	Tenure:	This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement
	Principal Terms and Condition:	1. 1. In case of under-subscription in General Public Category by up to 35% in an Initial Public Offer, the undersubscribed portion of securities shall be taken up by the underwriter. 2. The underwriting agreement and the underwritten amount and allocation of underwriting portion shall be revised after completion of the bidding period, where the cut-off price will be determined at nearest integer of the lowest bid price at which the total securities offered to eligible investors would be exhausted. The public offering price will be determined at 10% discount (at nearest integer) from the cut-off price 3. If and to the extent that the shares offered to the public by a prospectus authorised hereunder shall not have been subscribed and paid for in cash in full by the Closing Date of subscription, the Company shall within 10 (Ten) days of the closure of subscription call upon the underwriter in writing with a copy of the said writing to the Bangladesh Securities and Exchange Commission, to subscribe the shares not subscribed by the closing date and to pay for in cash in full, inclusive of any premium if applicable, for such unsubscribed shares within 15 (Fifteen) days after being called upon to do so. If payment is made by Cheque/Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled his obligation towards his underwriting commitment under this Agreement, until such time as the Cheque/Bank Draft has been encashed and the Company's account credited. In any case within 7 (seven) days after the expiry of the aforesaid 15 (fifteen) days, the Company shall send proof of subscription and payment by the underwriter to the Commission. 4. If any dispute arise between agreement and rules; the BSEC (Public Issue) rules 2015 shall be followed.

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Chief Executive Officer
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Contract	Material parts of the agreements	
Issue Management Agreement with LankaBangla Investments Limited	Signing Date:	September 21, 2017
	Tenure:	This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement
	Principal Terms and Condition:	1. According to Article 2.1; the scope of the services to be rendered by the ISSUE MANAGER to the ISSUER under this agreement shall cover Regulatory Compliance, Underwriting Co-operation, Issue Arrangements and Public offer and invitation. 2. According to Article 2.2; The ISSUE MANAGER takes the responsibility to take such steps as are necessary to ensure completion of allotment and dispatch of letters of allotment and refund warrants to the applicants according to the basis of allotment approved by the Bangladesh Securities and Exchange Commission. The ISSUER undertakes to bear all expenses relevant to share application processing, allotment, and dispatch of letters of allotment and refund warrant. The ISSUER shall also bear all expenses related to printing and issuance of share certificate and connected govt. stamps and hologram expenses. 3. According to Article 4.1; without prejudice ISSUER hereby declares that it agrees to comply with all statutory formalities under Companies Act, Guidelines issued by Bangladesh Securities and Exchange Commission and other relevant status to enable it to make the issue. 4. According to Article 7.1; The ISSUE MANAGER hereby undertake to keep in strict compliance all information (whether written or oral) proprietary documents and data secured in connection with or as a result of this Agreement (Confidential Information) and shall limit the availability of such information to employees, who have a need to see and use it for the express and limited purpose stated in this Agreement. 5. According to Article 9.1; The Issuer and ISSUE MANAGER shall ensure compliance of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, The Listing Regulations of Stock Exchanges, The Companies Act, 1994, the Securities and Exchange (Amendment) Act, 2012 and other relevant rules, regulations, practices, directives, guidelines etc.

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Contract	Material parts of the agreements	
Registrar to the Issue Agreement with ICB Capital Management Limited	Signing Date:	September 21,2017
	Tenure:	This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement
	Principal Terms and Condition:	1. According to Article 2; The scope of the services to be rendered by the Registrar to the Issue under this Agreement shall be as detailed hereunder: a. The Registrar shall ensure due compliance of the Book-building procedures and the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015. b. The Registrar shall coordinate all other actions necessary for completing the post-issue functions or to comply with the regulatory requirements with the support of Issuer. c. The Registrar shall coordinate for completing the post-issue processing activities for public issue of the Company within the stipulated time as specified by the Bangladesh Securities and Exchange Commission. d. The Registrar will have to complete all statements and ensure timely delivery of them to the relevant authorities /organizations. e. The Registrar will have to deliver one soft copy of entire database of all applications to the Company in the format and headings specified by the Company. 2. According to Article 3.1; without prejudice the Issuer hereby declares that it has complied with or agrees to comply with all statutory formalities under the Companies Act 1994, Guidelines issued by Bangladesh Securities and Exchange Commission (BSEC) and other relevant laws. 3. According to Article 6.1; The Registrar hereby undertakes to keep in strict compliance to all information (whether written or oral) proprietary documents and data secured in connection with or as a result of this Agreement (Confidential Information) and shall limit the availability of such information to its employees, who have a need to see and use it for the express and limited purpose stated in this Agreement.

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Contract		Material parts of the agreements
Credit Rating Agreement with CRAB	Signing Date:	July 01, 2015
	Tenure:	Termination of this contract will be governed by the Credit Rating Companies Rules 1996 of Securities and Exchange Commission (SEC) of Bangladesh and any subsequent law/ordinance/circular thereto.
	Principal Terms and Condition:	1. According to Clause 2.2; In the event that the Client does not provide the Requested Materials to CRAB, CRAB reserves its unilateral right and absolute discretion to conduct rating exercise on a best-effort basis and disclose this fact to the public ans/or regulators, if applicable, or to suspend the rating exercise on the Rated Subject without notice until and unless the client furnishes the Requested Materials to CRAB. 2. According to Clause 3.1; Rating assigned by CRAB is an opinion based on information known to CRAB by virtue of clause - 2.2 and believed by CRAB to be relevant, accurate, true, and reliable, in cluding information available in the public domain and/or non-public information obtained from the Client and its advisors or agents. 3. According to Clause 3.2; After the publication of initial rating on the Rated Subject, the Rated Subject shall remain under continuous surveillance by CRAB until and unless this Agreement is terminated in accordance with the provision set out herewith.

(c) Fees Payable to different parties:

Sl.	Name of the Parties	Role	Fees Payable
1.	LankaBangla Investments Limited	Underwriters	0.40% on the underwritten amount by the underwriters
	ICB Capital Management Limited		
	AFC Capital Limited		
	NBL Capital & Equity Management Limited		
	Prime Finance Capital Management Limited		
	EBL Investments Limited		
2.	LankaBangla Investments Ltd.	Issue Manager	0.50% on the public offer amount (including premium)
3.	ICB Capital Management Limited	Registrar to the Issue	BDT 1,500,000.00
3.	CRAB	Credit Rating	BDT 172,500.00

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OUTSTANDING LITIGATIONS, FINE OR PENALTY — SECTION: XIX

(a) The following outstanding litigations against the issuer or any of its directors and fine or penalty imposed by any authority:

The Issuer or directors of Energypac Power Generation Limited was not involved in any of the following types of legal proceedings except the mentioned below:

I.	Litigation involving Civil Laws	:	There is no conviction of the Issuer or any of its director(s) in a civil proceeding
II.	Litigation involving Criminal Laws	:	There is no conviction of the Issuer or any of its director(s) in a criminal proceeding
III.	Litigation involving Securities, Finance and Economic Laws	:	There is no order, judgment or decree of any court of competent jurisdiction against the Issuer or any of its director(s) permanently or temporarily enjoining, barring, suspending or otherwise limiting the involvement of any director(s) or officer in any type of securities, Finance and Economic laws
IV.	Litigation involving Labor Laws	:	There is no conviction of the Issuer or any of its director(s) in connection to applicable Labor Laws
V.	Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes/duties)	:	There is no conviction of the Issuer or any of its director(s) in connection to taxation (Income tax, VAT, Customs Duty and any other taxes/duties)
VI.	Litigation involving any other Laws	:	There is no litigation involving any other Laws

(b) Outstanding cases filed by the Company or any of its directors:

There is no outstanding cases filed by the Issuer or any of its directors to any of the following types of legal proceedings except income tax. The details of which is as follows:

I.	Litigation involving Civil Laws	:	There is no litigation involving Civil Laws
II.	Litigation involving Criminal Laws	:	There is no litigation involving Criminal Laws
III.	Litigation involving Securities, Finance and Economic Laws	:	There is no litigation involving Securities, Finance and Economic Laws
IV.	Litigation involving Labor Laws	:	There is no litigation involving Labor Laws
V.	Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes/duties)	:	There are no significant pending litigation of the company as at 30 June 2019 except the following tax related litigations. For assessment year 2018-19 (income year 2017-18) Return has been submitted with tax provision for an amount of BDT 118,886,528 and assessment is under process For assessment year 2017-18 (income year 2016-17) Return has been submitted and assessment is completed, first Appeal has been made. For assessment year 2016-17 (income year 2015-16) The company referred the case to the High Court division of the Supreme Court. For assessment year 2015-16 (income year 2014-15) The company referred the case to the High Court division of the Supreme Court. For assessment year 2014-15 (income year 2013-14) The company referred the case to the High Court division of the Supreme Court. For assessment year 2013-14 (income year 2012-13) The company referred the case to the High Court division of the Supreme Court.

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			For assessment year 2012-13 (income year 2011-12) The company referred the case to the High Court division of the Supreme Court. For assessment year 2011-12 (income year 2010-11) The company referred the case to the High Court division of the Supreme Court. For assessment year 2010-11 (income year 2009-10) Assessment has been completed. The DCT made a mistake in calculation of tax liability. The company has applied for correction u/s 173 which arise a refund of Tk 248,483 in place of tax liability of Tk 760,449. For assessment year 2008-09, 2007-08, 2006-07, (income year 2007-08, 2006-07 and 2005-06 respectively) The company referred the case to the High Court division of the Supreme Court.
VI.	Litigation involving any other Laws	:	There is no litigation involving any other Laws

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RISK FACTORS AND MANAGEMENT'S PERCEPTIONS ABOUT THE RISKS SECTION: XX

The factors described below may conceivably materially affect investors' decisions as investment in equity shares involves a high degree of risk. The company is operating in a globally competitive industry involving both external and internal factors having direct as well as indirect effects on the investments. Investors should carefully consider all of the information in this prospectus, including the risk factors, both external and internal, and management perceptions enumerated hereunder before making investment decision. If any of the following risks actually occur, their business, results of operations and financial condition could suffer, the trading price of their equity share could decline, and investors may lose all or part of their investment.

I. **Internal Risk Factors:**

a) **Credit Risk:**

Credit risk refers to the risk that a borrower or debtor may not repay a loan/ debt and that the lender may lose to principal of the loan or the interest associated with it. It's the risk of loss of principal or a financial reward or both stemming from a borrower's failure to repay a loan or otherwise meet a contractual obligation. Credit risk arises as borrowers expect to use future cash flows, which is always uncertain, to pay current debts. Normally every business has to allow some credit/ fund to its customers or others. When an entity offers credit to its clients, there is a risk that its clients may not pay their debt. So, in operating any business there is always credit risk lies in the business.

Management Perception:

Because of the normal norms of the industry, EPGL has to allow some credit to its customers based on its credit policy. To keep the policy effective EPGL review the credit policy time to time. EPGL also maintain a good rapport with customers. All of this initiative helps EPGL to reduce the likelihood of default by its customers. However, as future collectability from customers is always uncertain, it is not possible to remove credit risk entirely. So, there is always a certain degree of credit risk. The management is well aware and efficiently manage through continuous supervision.

b) **Liquidity Risk:**

The risk that a company may be unable to meet short term financial obligation. This usually occurs due to the inability to convert its current assets to cash without a loss of capital or income in a given period of time. A company is exposed to liquidity risk if markets on which it depends are subject to loss of liquidity. When credit rating of a company falls, the company experiences sudden unexpected cash outflows, or some other event causes counterparties to avoid trading with or lending to the company.

Management Perception:

EPGL has an efficient treasury department to manage its cash and liquidity issues. The department works to optimize working capital, confirmation and reconciliation of receipts and timely disbursement of payments. The treasury department is also formulate proper planning to avoid future liquidity problems.

c) **Risk associated with the Issuer's interest in subsidiaries, joint ventures and associates:**

Performance of subsidiaries, joint ventures and associates have direct impact on the interest of their parents. If the subsidiaries, joint ventures and associates perform well, parents will be benefited and vice-versa. As future performance of subsidiaries, joint ventures and associates can go wrong than expected, there is always a risk that the interest of the parent may be affected negatively.

Management Perception:

EPGL has two subsidiaries named Energypac Power Venture Limited, EPV Chittagong Limited and sub-subsidiary namely EPV Thakurgaon Limited. As subsidiaries are under control of EPGL, board of EPGL can control both the financial and operating policies of the subsidiaries. Board of EPGL is always concern about the performance of the subsidiaries is continuously taking steps that will help to excel performance of the subsidiaries. Management believe that through proper monitoring operating and financial activities of the subsidiaries, it is possible to

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mitigate the risk to an acceptable level.

d) **Significant revenue generated from limited number of customers, losing any one or more of which would have a material adverse effect on the issuer.**
Dependency on limited number of customers exposes a business to a high level of risk. If a company generate revenue from a few customers, losing any of them may have a material adverse effect on the operating result of the company.

Management Perception:
EPGL has diversified revenue streams. The Company has an established distribution network to make its products available to its diversified customers. In the past years, significant amount of revenue of EPGL was generated from huge number of customers. Hence, no single customer or a limited number of customers had contribute to significant revenue of the EPGL. Also, management of EPGL focus on long term relationship with its customers which acts as a safeguard to the risk of its revenue generation.

e) **Dependency on a single or few suppliers of raw materials, failure of which may affect production adversely.**
Raw materials are one of the prime factors of production. If a company depends on single or few suppliers for its raw materials, it will be exposed to the risk of stock-out or stoppage of production.

Management Perception:
EPGL collects its raw materials from different sources. For most of the raw materials there are multiple suppliers. As a result, there is a ready substitute to failure of one supplier. For some raw materials, there is a single or few suppliers. Where there is a single or few suppliers, EPGL goes for long term non-cancelable contractual relationship with the respective suppliers or agent of the suppliers to safeguard the risk.

f) **More than 20% revenue of the issuer comes from sister concern or associate or subsidiary**
Intercompany transactions may not be transacted based on arm's length basis. As a result, interest of general shareholders may be hampered when more than 20% revenue of the issuer comes from sister concern or associate or subsidiaries, interest of the shareholders.

Management Perception:
The company doesn't *generate 20% or more revenue from any of its sister concerns or associate or subsidiary.*

g) **Negative earnings, negative cash flows from operating activities, declining turnover or profitability, during last five years, if any.**
Last five years results regarding earnings, cash flows from operating activities, turnover or profitability is very important to predict future performance of the company.

Management Perception:
During last five years, The Company doesn't have any negative earnings. However, in 2014-15, EPGL faces negative cash flows from operating activities due to payment to Suppliers and other parties for previous commitments. In addition of that, the company faces declining turnover or profitability in the year 2014-15 and 2015-16. The high financial expenses depressed profitability and coverage position to some extent. In terms of revenue, cost of revenue increased in line with sales. In addition of that, exchange loss depressed gross profit margin as well as EBITDA position though operating expenses remained stable. However, the management is well aware the facts and takes corrective measures to address the issue.

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h) **Loss making associate/subsidiary/group companies of the issuer.**
Operating performance of associate/ subsidiary/ group companies has a direct impact on the interest of parents on those. So, if there is any loss making associate/ subsidiary/ group companies of the issuer, it will have a negative impact on the profitability of the issuer.

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Management Perception:
At the end of reporting year ended 30 June 2019, EPGL has two subsidiaries and one sub-subsidiary. None of these subsidiaries were loss making in the reporting year except EPV Thakurgaon Limited which is yet to start its commercial operation.

i) **Financial weakness and poor performance of the issuer or any of its subsidiary or associates**

Management Perception:
A substantial margin of profit has been experiencing by EPGL. Current and quick ratios are also in favor of the company considering the industry. The increasing trend of Debt to Equity ratio means that company is currently dependent on debt capital. However issuance of fresh capital and repayment of loan shall allow the company to enjoy a significant growth in net profit.

j) **Decline in value of any investment**
Decline in the value of any investment may have negative impact on the profitability and total assets of the issuer.

Management Perception:
The company had investment in shares of non-listed companies. Investment in shares of non-listed companies were measured at cost. EPGL believe that value of the investment did not decline in the latest financial period and no impairment was changed in that regard.

k) **Risk associated with useful economic life of plant and machinery, if purchased in second hand or reconditioned.**
Allocation of depreciation expense of plant and machinery depends on the estimation of useful economic life of the assets. To determine actual condition of plant and machinery at the time of second hand or reconditioned purchased is always challenging. So, there is a risk in reasonable estimation of economic life of plant and machinery when they are purchased in second hand or reconditioned.

Management Perception:
EPGL uses branded machineries for overall operation. Hence, there is no such risk associated with the company.

l) **Adverse effect on future cash flow if interest free loan given to related party or such loans taken from directors may recall.**

Management Perception:
Related party loans are given or taken for temporary basis to run overall business of the group smoothly. Therefore, the degree of such risk is minimal under the control of management.

m) **Potential conflict of interest, if the sponsors or directors of the issuer are involved with one or more ventures which are in the same line of activity or business as that of the issuer and if any supplier of raw materials or major customer is related to the same sponsors or directors.**

Management Perception:
Sponsors or directors of EPGL are not involved with any ventures which are in the same line of activity or business as that of the issuer. All the companies under common control are run by different operational team. So, degree of such risk is minimal.

n) **Related party transactions entered into by the company those may adversely affect competitive edge.**

Management Perception:
There is no as such transaction which may adversely affect competitive edge except director's remuneration. However, paying the remunerations to the director(s) are justified as otherwise, the Company had to hire external employees with the same level of experience and expertise, which would have been more expensive for the Company to bear.

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o) **Any restrictive covenants in any shareholders' agreement, sponsors' agreement or any agreement for debt or preference shares or any restrictive covenants of banks in respect of the loan/ credit limit and other banking facilities.**

Management Perception:
There are no restrictive covenants in any shareholders' agreement, sponsors' agreement or any agreement relating to debt or preference shares or any restrictive covenants of Banks in respect of loan or credit limit and other banking facilities.

p) **Business operations may be adversely affected by strikes, work stoppages or increase in wage demands by employees.**

Management Perception:
EPGL has a standard human resource management policy. Management of the Company treats all the employees as a valuable resources to the Company. So, they are always concern about their employees. Human resource department of EPGL is always concern about the any dispute between employers and employees & among employees. EPGL has different incentive packages for their employees to give benefit to them and to motivate them to work for EPGL.

q) **Seasonality of the business of the issuer**

Management Perception:
EPGL has diversified products. Revenue from most of its products is not affected by seasonality effect and some of its products is affected by seasonality effect. Management has plan to keep the impact of seasonality as less as possible for those products which are affected by the seasonality impact and to remove the effect of seasonality on profitability.

r) **Expiry of any revenue generating contract that may adversely affect the business**

Management Perception:
The company are not at risk of losing any revenue generating contract that may adversely affect the business.

s) **Excessive dependence on debt financing which may adversely affect the cash flows.**

Management Perception:
Business of EPGL is growing in nature. To keep pace with the growth, EPGL has to go for debt finance. Before taking any debt finance, EPGL analyzes its cash inflows and outflows properly. EPGL also has a very efficient treasury department. So, management do not expect any adverse impact on cash flows of the Company for use of debt.

t) **Excessive dependence on any key management personnel absence of whom may have adverse effect on the issuer's business performance.**

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Management Perception:
Corporate Governance is well practiced in EPGL. The company also has a well-placed organogram. So, any change in the key management can be replaced without any adverse effect on the business performance of Company.

u) **Enforcement of contingent liabilities which may adversely affect financial condition.**

Management Perception:
The Company had some contingent liabilities and commitments but management believe that none of these contingent liabilities and commitments may adversely affect financial condition of the Company.

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v) **Insurance coverage not adequately protect against certain risks of damages.**

Management Perception:
As a part of risk management process, the company has different insurance coverage for all the relating issues that are risky to operating business.

w) **Absence of assurance that directors will continue its engagement with Company after expiry of lock in period.**

Management Perception:
The directors are involved in the business for long time and they will continue the business after expiry of lock in period.

x) **Ability to pay any dividends in future will depend upon future earnings, financial condition, cash flows, working capital requirements and capital expenditure.**

Management Perception:
EPGL is a growing company with a good profitability track record for a long time. Its profitability is on uptrend. So the management belief that EPGL will be able to pay dividend from its profit.

y) **History of non-operation, if any and short operational history of the issuer and lack of adequate background and experience of the sponsors.**
History of non-operation indicates weak operational management of the Company. Non-operation leads to negative cash flow, incurring of losses and bankruptcy in worst case scenario.

Management Perception:
EPGL has no history of non-operation in the past. The Company is an independent body. It has been in operation by its Memorandum & Articles of Association and other applicable laws Implemented by the Government. Besides, the Company's financial strength is satisfactory. It has very experienced Directors and Management team to make the Company more efficient and stronger in market capturing. So, the chance of becoming non-operative of the Company is very less.

z) **Risks related to engagement in new type of business, if any.**

Management Perception:
There is no as such risk relating to engagement in new type of business.

aa) **Risk in investing the securities being offered with comparison to other available investment options.**

Management Perception:
EPGL is a profitable entity over long time and the management operate the business efficiently. There is a presence of certain degree of risk associated with investing in the securities in the capital market. The potential investors are requested to carefully read the RHP and understand the business potential of the company before make investment decision.

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bb) **Any penalty or action taken by any regulatory authorities for non-compliance with provisions of any law.**

Management Perception:
There were no such penalty or action taken by any regulatory authorities for non-compliance with provisions of any law.

cc) **Litigations against the issuer for Tax and VAT related matters and other government claims, along with the disclosures of amount, period for which such demands or claims are outstanding, financial implications and the status of the case.**

There is no litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes/duties) except litigation involving Taxation for the assessment year For assessment year 2017-18, 2016-17, 2015-16, 2014-15, 2013-14, 2012-13, 2011-12, 2009-10, 2008-09 , 2007-08, 2006-07 which are pending in the High Court division of the Supreme Court. In addition of that for assessment year 2010-11 (income year 2009-10), assessment has been completed but there is disagreement in calculation of tax liability. The company has applied for correction u/s 173 which arise a refund of Tk 248,483 in place of tax liability of Tk 760,449.

If the verdict goes against the Company, it will have to pay the shortfall amount, which will eventually affect the profitability.

Management Perception:
The Company has already taken necessary steps to reflect the remaining amount in the subsequent financial statements by considering these issues as contingent liability or necessary provisions will be made as per best practices of BAS and BFRS.

dd) **Registered office or factory building or place of operation is not owned by the issuer.**

Management Perception:
Registered office or factory building or place of operation is owned by EPGL and there is no risk associated with this issue.

ee) **Lack of renewal of existing regulatory permissions/ licenses.**

Management Perception:
The regulatory permissions/ licenses used by EPGL are up-to-date and renewal is under process. Hence there should not be any major threat of the license being not renewed.

ff) **Failure in holding AGM or declaring dividend or payment of interest by any listed securities of the issuer or any of its subsidiaries or associates.**

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Management Perception:
EPGL has two subsidiaries and one sub subsidiary. None of its securities and its subsidiaries securities is listed in any stock exchange.

gg) **Issuances of securities at lower than the IPO offer price within one year.**

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Management Perception:
On issurance securities occurred at lower than the IPO offer price within one year.

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hh) **Refusal of application for public issue of any securities of the issuer or any of its subsidiaries or associates at any time by the Commission.**

Management Perception:
There was no case of refusal of application for public issue of any securities of the issuer or any of its subsidiaries

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or associates at any time by the Commission except the company applied for public offer dated October 27, 2013. In 2016, BSEC instructed the company to apply in accordance with BSEC (Public Issue) Rules 2015.

II. **External Risk Factors:**

a) **Interest Rate Risks:**
Interest rate risk concerned with borrowed funds of short term and long-term maturity, volatility of money market, which ultimately influences the interest rate structure of fund.

Management Perception:
EPGL is currently carrying both long term and short-term loans. All the facilities are subject to revision with change of interest rates in the market. The exposure will be minimized as EPGL plans to retire some portion of the debt gradually in the following years. The Management of the Company is always aware of interest rate. If the interest rate increases the cost of credit fund will increase. As EPGL is a growing company it has to use debt to fuel the growth. It has an efficient treasury management department to manage treasury related issues. In addition, the company emphasizes on equity-based financing to reduce the dependence on bank borrowings. Moreover, the company is confident of meeting its need for future expenses from its internal sources. Therefore, the management perceives that the fluctuation of interest rate would have little impact upon the performance of the company.

b) **Exchange Rate Risks:**
Devaluation of local currency against major international currencies i.e. USD, GBP and Euro may affect company's income.

Management Perception:
The Company has taken foreign currency loans from certain banks and financial institutions which are denominated in USD. These loans shall be repaid over a period of 5 to 10 years from the revenue of the Company during the same period which are also invoiced and collected in USD. Accordingly, there are natural hedge between commitments to service debts in USD with corresponding revenue also generated in USD. Therefore, any exchange rate movement between the presentation currency of BDT and USD shall have little effect on the present and future financial performance as well cash flows of the Company.

c) **Industry Risks:**

Market Demand Risk:
EPGL operates business mainly in the country's power, oil & gas, and automobiles sectors. All these sectors are highly regulated by the government and Market demand is comparatively high.

Management Perception:
Management is constantly putting emphasis on building brand equity in the markets, which will provide the company with greater flexibility in terms of demand and price elasticity. Besides government initiatives, the company enjoys competitive advantages over its foreign competitors.

Additionally, with Bangladesh becoming a middle-income nation, it is expected that more global brands and multinational companies will soon start their operations in Bangladesh thus increasing the demand and customer portfolio for EPGL.

Risks related to Non-availability of Electricity and Other Utilities:

Management Perception:
Besides public sources of electricity, EPGL has its power generation system. The Company has implemented automated load balancing, monitoring and management tools that intelligently shifts the usage of generators and UPSs thus increasing the life expectancy and efficient use of power. Like all other businesses EPGL depends

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on other utilities. So, impact of non-availability of other utilities will be as like as that of all other business.

d) **Economic and Political risks:**

Economic risks:
Economic risk is the risk that is associated with the influence of financial and other economic factors on the operation of an entity. Assessment of economic risks is crucial in assessing the overall risk of the business of an entity. Economic risks have a direct impact on the revenues and expenses amount and accordingly the company's profits. Main types of economic risks include risk of rising prices for raw materials and energy, risk of minimum wages increasing, risk of higher taxes and duties rates, etc.

Management Perception:
Bangladesh economy is booming for last few years. Consistent industrial growth along with increased agricultural production has made the Per Capita Income higher than that of recent years. In addition, favorable government policies and industry friendly policies by other regulatory bodies have proved to be congenial to the economy of the country.

Political risks:
Political risk refers to the risk that an entity's returns could suffer as a result of political changes or instability in a country. Instability affecting returns could stem from a change in government, legislative bodies, other foreign policy makers or military control. Political risks are extremely hard to quantify because there are limited sample sizes or case studies when discussing a particular country. Some political risks can be insured against through international agencies. The outcome of a political risk could drag down returns or even go so far as to remove the ability to withdraw capital from an investment. Any instance of political turmoil and disturbance in the country may adversely affect the economy in general.

Management Perception:
Political risk affects the economy of a country. It's beyond the control the management of a company. As it is a non-controllable factor, management of EPGL always tries to avoid or reduce the consequences of the risk. So, management of the company is always concerned about the prevailing and upcoming further changes in the global or national policy and shall response appropriately and timely to safeguard its interest.

e) **Market and Technology-related Risks:**

Market Risk:
Market risk arises mainly due to decrease in demand of the products which would harm the performance of the company. As now-a-days, business world is very much competitive. So, companies in every industry may face strong competition which might take place even after taking the best quality control measures.

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Management Perception:
Bangladesh becoming a middle-income nation, it is expected that more global brands and multinational companies will soon start their operations in Bangladesh thus increasing the demand and customer portfolio for EPGL. The management of EPGL is consider this matter with high importance and decided to diversify the business portfolio to address the risk.

Technology-related Risks:
Technology always plays a vital role for existence of any industrial concern. Innovation of new and cost effective technology may obsolete exiting technology, which may cause negative impact.

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Management perception:
Management of EPGL is aware of recent technological developments in the engineering sector and keeps their employees up to date by providing necessary training. Furthermore, EPGL is well equipped with latest technology and marketing latest technological equipment for its wide range of customers.

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f) **Potential or existing government regulations:**
Companies of Bangladesh operates under various laws like Companies Act, 1994, taxation related laws and rules, rules of Bangladesh Securities and Exchange Commission etc. Any abrupt changes of the policies formed by those bodies may impact the business of the company adversely.

Management perception:
Unless any adverse policy is taken, which may materially affect the industry as a whole, business of EPGL will not be affected. Furthermore, the government is encouraging private sector entrepreneurs in engineering sector. Therefore, it is expected that any new policies of this sector will be business favorable which will also be helpful for expansion of business of the company.

g) **Potential or existing changes in global or national policies;**
The performance of companies may be affected by the political and economic instability both in Bangladesh and worldwide. Any instance of political turmoil and disturbance in the country may adversely affect the economy in general.

Management perception:
EPGL can prosper in a situation of political stability and a congenial business environment. Political turmoil and disturbance are bad for the economy and so also for this sector. This is why the management of the company is always concerned about the prevailing and upcoming further changes in the global or national policy and shall response appropriately and timely to safeguard its interest.

h) **Statutory clearances and approvals those are yet to be received by the issuer:**

Management Perception:
EPGL has collected all the statutory clearance and approval to operate the business. The necessary update and renewal is a continuous process. Hence, there is a limited degree of such risk associated with the company.

i) **Competitive condition of the business:**
A company of a particular sector might have to face stiff competition from its competitors. Easily availability of global products in the local markets accelerates the competition, challenging the profitability of the business.

Management Perception:
Like all other business, EPGL faces competition in its business. Management is very much concern about the level of competition the EPGL is facing and will be faced. From the very beginning EPGL tries to establish its brand in the market and maintain a very good relationship with its customers. Also factors of production of our country are comparatively cheap. So, EPGL has a cost advantage compared to its global competitors.

j) **Complementary and supplementary products/services which may have an impact on business of the issuer.**

Management Perception:
Till now EPGL do not face material challenges from supplementary and complementary products and services.

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Other Risk Factors

a) **Risk associated with substantial portion/amount taken by directors in the name of remuneration**
Five directors of Energypac Power Generation Limited have drawn remuneration amounting Tk. 40,713,336 in the FY (2018-2019) which may hamper the profitability of the Company.

Management Perception:
The Directors of EPGL are getting remuneration as they hold executive positions in different business functional units. They are drawing such remunerations because they are making significant contributions in the business with their years of knowledge and experience, which is ultimately boosting the performance of the Company. As such, paying the remunerations to the directors are justified as otherwise, the Company had to hire external employees with the same level of experience and expertise, which would have been more expensive for the Company to bear.

b) **Risk associated to over dependency of debt financing:**
As per consolidated audited financial statements as on June 30, 2019 the company have BDT 12,295,088,034 short-term loan and 5,170,498,495 long-term loan. Being a highly leveraged company, if it fails to manage its loan properly the profitability of the company may be hampered due to huge payment of finance cost. Moreover, the company may not repay its loan timely.

Management Perception:
For last five years, the company has increased its dependence on debt financing as the business expansion was under process. In addition of that, several business lines were introduced over the years which requires a substantial portion of capital expenditure. EPGL now intend to raise its capital through Initial Public Offering to ensure better capital base. It is important to note that company has repaid its financial obligations timely in previous years.

c) **Risk related to use of IPO proceeds**

As EPGL is going to procure LPG Carrier & Accessories, LPG Cylinders and material for LPG Cylinders which will be funded from IPO proceeds. The implementation of the project may be delayed due to technical bars and timely procurement of all relevant materials & instruments to complete the project. It is likely that market competition will be more intense in the coming days in which EPGL hardly play a dominant role in the market and generate the desired revenue. So, generating revenue from enhancement of existing capacity is subject to timely implementation of project by utilizing IPO proceeds.

Management Perception:
The entire IPO proceeds will be invested on LPG Carrier & Accessories, LPG Cylinders and material for LPG Cylinders. Bangladesh is facing gas crisis over the years and it will be severe in the long run. In the backdrop of gas crisis & demand surge in the coming years, the management is thinking over to expand existing LPG project to capture the LPG market of Bangladesh. It is important to note that EPGL is already in the LPG business and generating revenue from this line of business. Management believes that the Company will not face any difficulty to grab further market share due to its well accepted LPG product in the market. Considering such, demand hype and market condition, Management believes that upon receiving of IPO proceeds within due timeframe, company will be able to utilize the sum for expansion of LPG infrastructure and generate revenue accordingly.

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d) **Energypac Power Generation Limited has entered into an agreement with Mr. Mohammed Ziaul Islam for construction of building. The company may require to pay compensation if the construction of proposed building disclosed in note 7.00 is not completed within stipulated time.**

Management Perception:
Currently, the construction of proposed building is under process. It would be highly unlikely to arise any compensation for not completing the construction work within the stipulated timeframe. We would like to add that there is no clause stated or agreed on the said agreement between both parties regarding compensation for not completing the construction of the building within stipulated time period.

e) **Risk associated with final approval from Ministry of Energy, Power and Mineral Resources and Agreement with Bangladesh Petroleum Corporation (BPC) regarding LPG Business.**

Management Perception:
Regarding final approval from Ministry of Energy, Power and Mineral Resources (EPMR), EPGL has applied to Ministry of Energy, Power and Mineral Resources (EPMR) on December 11, 2018 and that is under consideration. Currently, EPGL has 5,405.83 MT storage capacity and continuing the operation with the Primary approval from Ministry of EPMR.

Currently, Bangladesh has a shortage of supply of piped gas and many people still use kerosene or burn wood to meet their energy needs. Government has already decided to phase out piped gas from households as gas reserves are depleting fast. Natural gas will be diverted to industries to sustain the country's advantage in low cost manufacturing. Households will have no option except to shift to LPG. The current demand for LPG is 600,000 MT and is expected to be 1,400,000 MT by the year of 2022.

To meet the ample demand of the market, the Company is on process to expand its storage capacity of another 1,200 MT at Rupganj, Narayanganj. After completion of the expansion of both the plants, the combined storage capacity will be 6,605.83 MT that eventually will serve the increasing demand of LPG in Bangladesh.

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DESCRIPTION OF THE ISSUE — SECTION: XXI

(a)	Issue Size	:	BDT 1,500,000,000/-
(b)	Number of securities to be issued	:	40,293,566
(c)	Authorized capital and paid-up capital	:	Authorized capital - BDT 5000,000,000 Pre-IPO Paid-up capital - BDT 1,498,696,500 Post-IPO: BDT 1,901,632,160
(d)	Face value, premium and offer price per unit of securities	:	Face Value- BDT 10.00 Premium- BDT 25.00 Cut-Off Price- BDT 35.00 General Public Offering Price- BDT 31.00
(e)	Number of securities to be entitled for each category of applicants	:	Public Offering of 40,293,566 ordinary shares, of these ordinary shares, 20,146,766 ordinary shares are for Eligible Investors (EIs) at on or above cut off price of Tk. 35.00 and 20,146,800 ordinary shares at a 10% discounted price of Tk. 31.00 per share for General Public whereas NRB will be alloted 4,029,300 and General Public 16,117,500 number of shares totaling Tk. 1,500,000,000

(f) Holding structure of different classes of securities before and after the issue:

Sl. No.	Category of Shareholders	No. of Ordinary Shares Hold		Percentage of Holding	
		Pre-IPO	Post-IPO	Pre-IPO	Post-IPO
1	Director & Sponsor	102,934,705	102,934,705	68.68%	54.13%
2	Institutional	11,676,945	30,990,611	7.79%	16.30%
3	Mutual Fund and CIS	11,518,500	12,351,600	7.69%	6.50%
4	Individual	23,739,500	39,857,000	15.84%	20.96%
5	Non-Resident Bangladeshis (NRBs)	-	4,029,300	0.00%	2.12%
Total		**149,869,650**	**149,869,650**	**190,163,216**	**100.00%**

(g) Objective of the issue including financing requirements and feasibility in respect of enhanced paid-up capital:

Objective of the issue including financing requirements and feasibility in respect of enhanced paid-up capital incorporated are available under the head of "Use of Proceeds".

Status of Bidding of Shares of Energypac Power Generation Limited

The electronic bidding of Energypac Power Generation Limited through electronic subscription system (ESS) by the Eligible Investors has been successfully completed on September 24, 2020. Based on the Bidding of Eligible Investors, the Cut-off price of ordinary shares of Energypac Power Generation Limited was determined at Tk. 35.00 (Thirty Five Only). The details of the bidding are as follows:

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Issue Name	:	EPGL
Issue Type	:	Large Cap – BBM
EI Issue Size	:	20,146,766 no. of ordinary shares
Cut-off Price	:	Tk. 35.00
Total Bid Volume	:	65,760,000 no. of ordinary shares
Total Bids	:	241 no. of EIs
Total Successful Bids	:	104 no. of EIs

সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Atiqur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Category-Wise Bidding Result						
Category	Eligible Investors	BO ID	Price	Volume	Alloted Vol.	Alloted Value
Alternative Investment Fund Managers	Athena Venture and Equities Ltd.	1605550068910420	41	243,900	243,900	9,999,900.00
	BD Venture Limited	1204030061462360	43	348,800	348,800	14,998,400.00
	Bangladesh Venture Capital Limited	1201630067297580	36	416,600	416,600	14,997,600.00
	No. of EIs: 03	**Sub Total**		**1,009,300**	**1,009,300**	**39,995,900**
Asset Management Companies	BDV Asset Management Company Limited	1201830063045240	43	232,500	232,500	9,997,500.00
	CandleStone Investments Partner Limited	1202650066541890	46	110,500	110,500	5,083,000.00
	Joytun Asset Management Ltd.	1202800063339300	55	272,700	272,700	14,998,500.00
	National Asset Management Ltd	1202790063397830	42	119,100	119,100	5,002,200.00
	No. of EIs: 04	**Sub Total**		**734,800**	**734,800**	**35,081,200**
Banks	MERCANTILE BANK LIMITED	1602170000104250	40	125,000	125,000	5,000,000.00
	National Bank Limited	1203980000035330	45	222,200	222,200	9,999,000.00
	No. of EIs: 02	**Sub Total**		**347,200**	**347,200**	**14,999,000**
Insurance Companies	Rupali Life Insurance Company Ltd.	1201750006437340	40	375,000	375,000	15,000,000.00
	No. of EIs: 01	**Sub Total**		**375,000**	**375,000**	**15,000,000**
Merchant Bankers and Portfolio Managers	Sonali Investment Limited	1605180039866810	50	300,000	300,000	15,000,000.00
	Agrani Equity & Investment Limited	1605110020703440	78	192,300	192,300	14,999,400.00
	Alpha Capital Management Limited.	1605550049519830	50	100,000	100,000	5,000,000.00
	BANCO FINANCE AND INVESTMENT LIMITED	1605570061564790	36	416,600	416,600	14,997,600.00
	BRAC EPL Investments Limited	1604650000060260	36	416,600	416,600	14,997,600.00
	EXIM ISLAMI INVESTMENT LTD.	1602480042844530	36	416,600	416,600	14,997,600.00
	IL Capital Limited	1204220046667010	46	128,200	128,200	5,897,200.00
	Janata Capital and Investment Limited	1201530034513870	48	125,000	125,000	6,000,000.00
	NBL Capital and Equity Management Ltd.	1203980043489530	45	222,200	222,200	9,999,000.00
	Rupali Investment Limited	1605220044999410	50	100,000	100,000	5,000,000.00
	Sandhani Life Finance Ltd.	1605610032935340	35	143,000	143,000	5,005,000.00
	Southeast Bank Capital Services Limited	1605530040732750	40	125,000	125,000	5,000,000.00
	Swadesh Investment Management Limited	1201510000164780	66	227,200	227,200	14,995,200.00
	Trust Bank Investment Limited	1205660051158540	36	277,000	277,000	9,972,000.00
	Uttara Finance Capital Management Limited	1205990065091620	40	375,000	375,000	15,000,000.00

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Chief Financial Officer
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Humayun Rashid
Managing Director
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Category-Wise Bidding Result						
Category	Eligible Investors	BO ID	Price	Volume	Alloted Vol.	Alloted Value
	Uttara Finance and Investments Limited	1203770012801320	40	375,000	375,000	15,000,000.00
	No. of EIs: 16	**Sub Total**		**3,939,700**	**3,939,700**	**171,860,600**
Mutual Funds and CIS	CAPITEC POPULAR LIFE UNIT FUND	1604580068872340	35	428,500	428,500	14,997,500.00
	Capitec Padma P.F. Shariah Unit Fund	1604580066440660	35	285,500	285,500	9,992,500.00
	NAM IBBL Islamic Unit Fund	1604580062970430	42	119,100	119,100	5,002,200.00
	No. of EIs: 03	**Sub Total**		**833,100**	**833,100**	**29,992,200**
Recognized Provident, Pension and Gratuity Funds	ALPHA CAPITAL MANAGEMENT LIMITED Employees' Gratuity Fund	1605550068820430	42	119,100	119,100	5,002,200.00
	BLUEBELL INFOTECH LTD. EMPLOYEES PROVIDENT FUND	1201910065846130	47	108,500	108,500	5,099,500.00
	Bashundhara Industrial Complex Limited Employees Provident Fund	1201510064296770	45	112,000	112,000	5,040,000.00
	EBL SECURITIES LIMITED EMPLOYEES GRATUITY FUND	1201950063496940	40	125,000	125,000	5,000,000.00
	EBL Securities Ltd.Employees Provident Fund	1201950061476800	40	125,000	125,000	5,000,000.00
	Employees Provident Fund of ILSL	1204220061493950	46	217,300	217,300	9,995,800.00
	Meghna Cement Mills Ltd-Staff Provident Fund	1201510014775880	50	100,000	100,000	5,000,000.00
	Multi Securities & Services Ltd. Employees Provident Fund	1202830041434060	40	125,000	125,000	5,000,000.00
	Paradise Employees Provident Fund	1204570063478490	46	109,100	109,100	5,018,600.00
	Parkway Securities Limited Employees Provident Fund	1201520061641340	46	130,400	130,400	5,998,400.00
	RELIANCE SECURITIES CONSULTANT LIMITED,	1204320069005340	40	125,000	125,000	5,000,000.00
	STOCK AND BOND LTD. EMPLOYEES CONTRIBUTORY	1203510061640180	40	125,000	125,000	5,000,000.00
	STOCK AND BOND LTD. EMPLOYEES GRATUITY FUND	1203510062367540	40	125,000	125,000	5,000,000.00
	TALHA HEALTH CARE LIMITED EMPLOYEES PROVIDENT FUND	1203260066551200	50	100,000	100,000	5,000,000.00
	THE ACME LABORATORIES LTD. EMPLOYEES PROVIDENT FUND	1203140058536460	85	176,400	176,400	14,994,000.00
	No. of EIs: 15	**Sub Total**		**1,922,800**	**1,922,800**	**91,148,500**

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09 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

08 NOV 2020

Md. Ahmur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
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09 NOV 2020

Category-Wise Bidding Result						
Category	Eligible Investors	BO ID	Price	Volume	Alloted Vol.	Alloted Value
Stock Dealers	A. L. Securities Ltd.	1203500045200600	50	120,000	120,000	6,000,000.00
	AKIJ Securities Limited	1204140016523070	40	125,000	125,000	5,000,000.00
	AL HAJA JAHANARA SECURITIES LTD.	1203460030627410	50	100,000	100,000	5,000,000.00
	AM SECURITIES AND FINANCIAL SERVICES LTD.	1204080016105240	50	100,000	100,000	5,000,000.00
	ANCHOR SECURITIES LTD	1202950048476570	36	416,600	416,600	14,997,600.00
	Alpha Securities ltd.	1204450039260130	50	100,000	100,000	5,000,000.00
	Associated Capital Securities Ltd.	1203080004167190	40	125,000	125,000	5,000,000.00
	B & B ENTERPRISE Ltd.	1202790028773980	42	178,500	178,500	7,497,000.00
	BD SUNLIFE SECURITIES LTD.	1205670050639260	40	125,000	125,000	5,000,000.00
	BDBL Securities Limited	1202180045048890	36	139,400	139,400	5,018,400.00
	BRB Securities Limited	1203910038355840	50	100,000	100,000	5,000,000.00
	CENTURY SECURITIES LIMITED	1202740002848050	46	184,700	184,700	8,496,200.00
	Chittagong Shares & Securities Limited	1203230050895630	46	326,000	326,000	14,996,000.00
	DMR SECURITIES SERVICES LTD.	1203320039848310	40	125,000	125,000	5,000,000.00
	Dayton Holdings Limited	1203450051129550	59	84,800	84,800	5,003,200.00
	E-Securities Limited	1202880003801810	36	277,700	277,700	9,997,200.00
	EBL Securities Limited	1201950000015750	41	365,800	365,800	14,997,800.00
	GALAXY CAPITAL LIMITED	1204800033270280	42	120,200	120,200	5,048,400.00
	GLOBAL SECURITIES LTD.	1203880028811090	40	125,000	125,000	5,000,000.00
	Greenland Equities Limited	1202190030807620	40	125,000	125,000	5,000,000.00
	HAJI MOHAMMAD ALI SECURITIES LTD	1204460050952160	50	200,000	200,000	10,000,000.00
	HARUN SECURITIES LTD.	1204000062000070	61	180,300	180,300	10,998,300.00
	Hasan Securities Limited	1204820033567040	37	135,200	135,200	5,002,400.00
	Howlader Securities Limited	1206100050914020	53	283,000	283,000	14,999,000.00
	International Leasing Securities Ltd.	1204220030590010	50	300,000	300,000	15,000,000.00
	JAHAN SECURITIES LTD.	1202610029280540	46	326,000	326,000	14,996,000.00
	Joytun Securities Int. Ltd.	1202800029047560	50	100,000	100,000	5,000,000.00
	KABIR SECURITIES LIMITED	1203330029280910	50	100,000	100,000	5,000,000.00
	KHWAJA EQUITY SERVICES LTD.	1202210025379170	41	122,000	122,000	5,002,000.00
	Kazi Firoz Rashid Securities Ltd.	1202450000545360	40	125,000	125,000	5,000,000.00
	MAM Securities Ltd.	1201540030520450	45	111,200	111,200	5,004,000.00
	MERCANTILE BANK SECURITIES LTD.	1602170046182750	40	375,000	375,000	15,000,000.00
	MODERN SECURITIES LTD	1203570028973200	40	125,000	125,000	5,000,000.00
	MUNTAHA SHARES & CAPITAL LIMITED	1204950040989660	50	210,000	210,000	10,500,000.00
	Merchant Securities Ltd	1203310005907340	43	348,800	348,800	14,998,400.00
	Mika Securities Ltd	1203260005126050	42	357,100	357,100	14,998,200.00
	Mirpur Securities Ltd.	1203970028927180	40	125,000	125,000	5,000,000.00
	Nabiul Karim Securities Ltd	1204170032507280	51	117,600	117,600	5,997,600.00

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08 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
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79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
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Category-Wise Bidding Result						
Category	Eligible Investors	BO ID	Price	Volume	Alloted Vol.	Alloted Value
	New Era Securities Limited	1206050066863340	40	375,000	375,000	15,000,000.00
	PRUDENTIAL CAPITAL LTD.	1204250037999820	40	125,000	125,000	5,000,000.00
	Parkway Securities Ltd.	1201520020432990	46	326,000	326,000	14,996,000.00
	Quayum Securities Ltd.	1202650025289600	49	103,000	103,000	5,047,000.00
	RUPALI BANK SECURITIES LTD.	1205820052766440	43	117,000	117,000	5,031,000.00
	Reliance Securities Consultant Ltd.	1204320039229490	40	125,000	125,000	5,000,000.00
	S & H EQUITIES LTD.	1202810030631630	40	125,000	125,000	5,000,000.00
	SBC Securities & Investment Ltd.	1204550006749120	35	143,000	143,000	5,005,000.00
	SCL Securities Ltd.	1201570062821330	50	100,000	100,000	5,000,000.00
	SHAHED SECURITIES LTD.	1202300037954240	40	125,000	125,000	5,000,000.00
	SHOHRAB SECURITIES & TRADE LTD.	1204040048025440	50	100,000	100,000	5,000,000.00
	SIBL SECURITIES LIMITED	1205200044789100	43	116,500	116,500	5,009,500.00
	STOCK AND BOND LTD	1203510028786330	40	125,000	125,000	5,000,000.00
	Shakil Rizvi Stock Ltd.	1201510028774470	41	365,500	365,500	14,985,500.00
	Sharp Securities limited	1203180019173160	40	125,000	125,000	5,000,000.00
	Smart Share & Securities Ltd	1205900061489750	44	340,900	340,900	14,999,600.00
	Sohel Securities Ltd.	1202390050897730	57	175,400	175,400	9,997,800.00
	Southern Capital Limited	1205230045016710	50	100,000	100,000	5,000,000.00
	Transcon Securities Ltd.	1204390019842060	35	285,700	221,566	7,754,800.00
	UGC Securities Limited	1203770036375460	40	125,000	125,000	5,000,000.00
	Unique Share Management Limited	1204730050946330	54	92,600	92,600	5,000,400.00
	VISION CAPITAL MANAGEMENT LTD	1204280029275990	35	428,500	428,500	14,997,500.00
	No. of EIs: 60	**Sub Total**		**11,049,000**	**10,984,866**	**477,371,800**
	Total No. of EIs: 104	**Grand Total**		**20,210,900**	**20,146,766**	**875,449,200**

Vetted

সৈয়দ মুহাম্মদ গোলাম মাওলা
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বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Anisur Rahman Khan
Chief Financial Officer
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সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

USE OF PROCEEDS — SECTION: XXII

(a) Use of net proceeds of the offer indicating the amount to be used for each purpose with head-wise break-up:

Sl. No.	Particulars	Required Fund (BDT)
A.	Procurement of LPG Carrier & Accessories	262,276,000.00
B.	Import of LPG Cylinders	521,881,555.00
C.	Procurement of Material for LPG Cylinders	175,710,938.00
D.	Loan Repayment	500,000,000.00
E.	Estimated IPO Expenses (details are available in page 143)	40,131,508.00
	Total	**1,500,000,000.00**

Note: The estimated IPO expenses will be paid at actual and any adjustment will be made from repayment of loans.

Breakdown of Use of IPO Proceeds:

A. Procurement of LPG Carrier & Accessories:

Sl. No.	Particulars	Qty.	Unit	Unit Price	Estimated Cost (BDT)
i.	Road Tanker (18 MT)	10	EA	8,563,537.50	85,635,375.00
ii.	Prime Mover for Road Tanker (18 MT)	10	EA	10,598,437.50	105,984,375.00
iii.	Bobtail Tanker (12 MT)	5	EA	14,131,250.00	70,656,250.00
	Total				**262,276,000.00**

Details:

Name of the Equipment/Job	Technical Specification and Equipment/Job Details	Country of Origin	Measure of Unit	Qty	Estimated Cost (BDT)
i. Road Tanker (18 MT)					
Tank (Design parameters)	Storage Capacity 18 (MT) , Water Capacity (L) 42400, Product 100% Propane, Design Code ASSME Sec VII Div. 2, Design Pressure (Kg/cm2) 21, Design Temp (deg C) (-) 27 to 55. Test Pressure 28.5, Corossion Allow (mm) 1, Joint efficiency 100%, Radiography 100% Inspection Design, Dimension, NDT, Hydro test by TUV Cleaning 2.5 SA sand blasting, Painting 125 micron (single coat) & final coat.	Thailand/ Europe/ USA	Set	10	85,635,375.00
Material Specification	Shell SA 516 GR 70, Flanges SA 105, Coupling SA 105 Pipes SA 106 Gr B, Fasteners SA 193 GR 2H/194 GR 4H Gaskets- CAF Hose- 6 m Overall Length (mm) 11100, ID(mm) 2300, Shell Thickness (mm) 16, Dishend Thickness (mm) 10, Manhole 450 mm.				
Running Gear	Under mount tandem – axel mechanical Suspension with Equalizer, Double Axel, BPW axel or similar – 12,000kg capacity each, Dual line pneumatic brake system, Type 30/30 spring brake system on rear axles, 10 holes 9.0 - 20 steel Disk wheel, tire 12R20 Steel radius (8+1 spare), Two speed manual operation type with sand Shoe, King Pin- 2" King Pin				
Safety Fittings	SRV -2"NPT (Brand-Rego/Fisher)	Europe/ USA	Nos.	20	
	IEFV -2" NPT (Brand-Rego/Fisher)			20	
	IEFV -1 ½" NPT (Brand-Rego/Fisher)			10	
	PRESURE GAUGE-3/8"NPT (Brand-Rego/Fisher)			10	
	NEEDLE VALVE (Brand-Rego/Fisher)			10	
	TEMP GAUGE-1/2" BSP (Brand-Rego/Fisher)			10	
	ROTO GAUGE-1" NPT (Brand-Rego/Fisher)			10	

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Name of the Equipment/Job	Technical Specification and Equipment/Job Details	Country of Origin	Measure of Unit	Qty	Estimated Cost (BDT)
	Rochester Gauge- (Brand- Rochester)			10	
	Fixed Level Gauge- 1/4", (Brand- Rego/ Fisher)			10	
	BALL VALVE-2"			20	
	BALL VALVE-1½"			10	
	Calibration- Yes			-	
	ACME ADAPTOR			30	
Accessories	TOOL BOX	Thailand	Set	10	
	Fenders		Nos.	20	
	Bumpers		Nos.	20	
	Ex-proof electric installation as well as Exproof lighting in the container.		-	-	
Piping & Instrumentation	Class A Seamless pipe (03", 02", 01")& fittings (elbow, reducer etc)	Thailand	Set	10	
	Mechanical valves	Thailand			
	Level Gauge	France			
	Pressure Gauge	France			
	Safety relief valve	France			
	Flanges with bolts, nuts and gaskets for test	Thailand			
	Connecting bolts, nuts and gaskets for companion flanges	Thailand			
ii. Prime Mover for Road Tanker (18 MT)					
Prime Mover	Model- Scania Pay Load 44 Ton Engine- 360 Hp Fuel- Diesel Brake-Electronic Technical total weight-26,500 Kg Speed limitation- 85 km/h Wheel, type-Disc Gearbox- QRS905	EU	Set	10	105,984,375.00
iii. Bobtail (12 MT)					
Tank (Design Parameters)	Storage Capacity 12 (MT), Water Capacity (L) 25,000 Product 100%, Propane, Design Code-ASME Sec VII Div.2 Design Pressure- (Kg/cm2) 17.8, Design Temp (deg C) (-20) to 40, Test Pressure- 24, Corossion Allow (mm) 1 Joint efficiency (%) 100, Radiography 100%, Inspection Design, Dimension, NDT, Hydro test by TUV, Cleaning- 2.5 SA sand blasting, Painting-225 Microne.	Thailand	Set	5	
Material Specification	Shell- ASTM 516 Gr70, Flanges-SA 105, Coupling-SA 105, Pipes-A106 GrB, Fasteners-A193-B7/A194-2H, Gaskets-SS Spiral wound with CAF filler, Hose-6 meter hose 02 sets with ACME coupling, Overall Length (mm)As per design code ID (mm) As per design code, Shell Thickness (mm)-13, Dishend Thickness- (mm)8, Manhole-406	Thailand	Set	5	
Running Gear/Trailer	Suspension-Chassis shot blasted, primed and painted, Axle Spacing-As per design, Axle- 2 Sets, Magnum or equivalent Axle, Capacity12 tons 8 studs, Brake-Dual line Pneumatic, Tyres-9 Sets or tire, size 11 R22.5, tubeless tire, King Pin-2" King Pin	Thailand	Set	5	70,656,250.00
Prime Mover	Assembly level-Completely build up, Wheel configuration-6x2, Chasis width- 2500 mm, Axle distance-3100 mm MaximumTrainweight-44000Kg,Product-Class/Model/Duty- Truck/P/H, Engine type DC13108/360 Hp, PTO-included, Clutch-Manual, Gearbox management system-OPC5, Fuel Injection System-PDE, Fuel-Diesel, Propeller shaft type-P500, Front Axle- AM920, Rear Axle- AD1300, Brake control- Electronic, Wheel Brake/Category- Drum/AB, Brake Shoe width (front Axle)-8", Brake Shoe width (rear Axle)- 10", Brake Management system- EBS5, Power steering gear- TAS 85, Steering gear ratio-18.6:1	Europe/ USA	Set	5	
Safety Fittings	SRV -2"NPT (Brand-Fisher/Rego)	France	Nos.	10	

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সৈঃ মুহাম্মদ গোলাম মাওলা
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বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

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সহকারী পরিচালক
বাংলাদেশ সিকিউরিটি

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Name of the Equipment/Job	Technical Specification and Equipment/Job Details	Country of Origin	Measure of Unit	Qty	Estimated Cost (BDT)
	IEFV -2" NPT (Brand-Fisher/Rego)			10	
	IEFV -1 ½" NPT (Brand-Fisher/Rego)			5	
	Presure Gauge-3/8"NPT (Brand-Fisher/Rego)			8	
	Needle Valve (Brand-Fisher/Rego)			8	
	Temp Gauge-1/2" BSP (Brand-Fisher/Rego)			5	
	Roto Gauge-1" NPT (Brand-Fisher/Rego)			5	
	Fixed High Level Gauge- 1/4", (Brand-Fisher/Rego)			5	
	Ball valve-2"			10	
	Ball valve-1½"			5	
	Calibration- Yes			-	
	Acme adaptor			15	
Accessories	Tool box	Thailand	Set	5	
	Fenders		Nos.	10	
	Bumpers		Nos.	10	
Pump	Pump Brand & Model- Corken Z2000, Pump Capacity-(200-300) lpm, Flow meter- 300 lpm, Pressure (bar)- 21, Power system-Hydraulic driven, Hose Reel-Manual hose reel.	France	Set	5	
Piping & Instrumentation	Class A Seamless pipe (03", 02", 01") & fittings (elbow, reducer etc)	Thailand	Set	5	
	Mechanical valves	Thailand			
	Level Gauge	France			
	Pressure Gauge	France			
	Safety relief valve	France			
	Flanges with bolts, nuts and gaskets for test	Thailand			
	Connecting bolts, nuts and gaskets for companion flanges	Thailand			
	Total				**262,276,000.00**

B. Import of LPG Cylinders

12 Kg Cylinder:

Technical Specification and Equipment/Job Details		Country of Origin	Measure of Unit	Qty	Rate	Estimated Cost (BDT)
Cylinder Type	12 Kg (22/20 mm)	Thailand	Pcs.	249,990	1,840.25	460,044,055.00
Standard	Dot 4BA 240					
Body Material	JIS G 3116 SG 295					
Body Dia (mm)	300±2					
Body Coil Thickness(mm)	2.65±0.1					
Foot ring Material	JIS G 3101 SS400					
Height of Foot ring (mm)	60±2					
Foot Ring Dia (mm)	304±2					
Foot Ring thickness (mm)	2.6±0.1					
Drain Hole at bottom	8mm@6nos					
Collar Material	JIS G 3101 SS400					
Collar Dia (mm)	260±2					
Collar Thickness (mm)	2.65±0.1					
Height of Collar (mm)	160±2					
LOGO at Collar	Perforated/Pierced					
Total Height of Cylinder (mm)	590±5					
G GAS at neck	Embossed					
PRV	Cavagna					
Working Pressure	17 Kg/cm2					
Test Pressure	34 Kg/cm2					
Bursting Pressure	110 Kg/cm2					
Water capacity (L)	26.5					
Heat Treatment	890-930 deg C					
Surface treatment	Short Blasting SA 2 ½					
Zinc Metalization	40 micron					
Powder Paint (Blue RAL 5015)	70 micron					
Wet Painting (Red RAL 3024)	Alkyd Paint 40 micron					
Valve Boss	EN 10083 C22 or 0.25% C max					

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35 Kg Cylinder:

Technical Specification and Equipment/Job Details		Country of Origin	Measure of Unit	Qty	Rate	Estimated Cost (BDT)
Cylinder Type	35 Kg (22/20 mm)	Thailand	Pcs.	15,000	4,122.50	61,837,500.00
Standard	Dot 4BW 240					
Body Material	JIS G 3116 SG 295					
Body Dia (mm)	3365±2					
Body Coil Thickness(mm)	2.90±0.1					
Foot ring Material	JIS G 3101 SS400					
Height of Foot ring (mm)	80±2					
Foot Ring Dia (mm)	375±2					
Foot Ring thickness (mm)	3.00±0.1					
Drain Hole at bottom	8mm@6nos					
Collar Material	JIS G 3101 SS400					
Collar Dia (mm)	260±2					
Collar Thickness (mm)	2.65±0.1					
Height of Collar (mm)	160±2					
LOGO at Collar	Perforated/Pierced					
Total Height of Cylinder (mm)	1008±5					
G GAS at neck	Embossed					
PRV	Cavagna/SCG					
Working Pressure	17 Kg/cm2					
Test Pressure	34 Kg/cm2					
Bursting Pressure	110 Kg/cm2					
Water capacity (L)	80.00					
Heat Treatment	890-930 deg C					
Surface treatment	Short Blasting SA 2 ½					
Zinc Metalization	40 micron					
Powder Paint (Blue RAL 5015)	70 micron					
Wet Painting (Red RAL 3024)	Alkyd Paint 40 micron					
Valve Boss	EN 10083 C22 or 0. 25% C max					
Grand Total						**521,881,555.00**

C. Procurement of Material for LPG Cylinder

Name of the Equipment/Job	Technical Specification and Equipment/Job Details	Country of Origin	Measure of Unit	Qty	Estimated Cost (BDT)
Prime Hot Rolled Steel in Coils	Standard- JIS G3116 SG295 Material- Non-pickled, Non-oiled Mill Edge Size- 2.60mm X 1080mm	Japan	MT	3,150	175,710,938.00

D. Loan Repayment of BDT 500.00 Million:

Name of the Banks	Branch	Total amount to be paid
Bank Asia Limited	Scotia	500,000,000.00
Dhaka Bank Limited	Mohakhali	
Eastern Bank Limited	Gulshan	
Trust Bank Limited	Banani	
Mercantile Bank Limited	Airport Road	
Total		**500,000,000.00**

Partial Payment

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(b) Utilization of the total amount of paid-up capital and share premium, if any, including the sponsors' contribution and capital raised of the issuer at the time of submission of prospectus, in details with indication of use of such funds in the financial statements

Sponsors' contribution since inception brought & deployed by the issuer company prior to the public offer and indication of such funds utilization in the financial statement is as under:

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Accounting Years	Fund Utilized for	Amount in BDT	Reflected in financial Statement
1995	Asset acquisition and Regulatory Licenses	600,000	Under the head of 'Non-current Assets'
2001	Working Capital	1,400,000	Working Capital under the head of 'Current Assets'
2011	Distribution of accumulated profit to the shareholders	95,000,000	Increased in share capital and decreased in retained earnings under the head 'Retained earnings'
2012	Distribution of accumulated profit to the shareholders	465,600,000	Increased in share capital and decreased in retained earnings under the head 'Retained earnings'
2012	Distribution of accumulated profit to the shareholders	590,730,000	Increased in share capital and decreased in retained earnings under the head 'Retained earnings'
2013	Working Capital and Loan re-payment	1,205,600,000	Working Capital under the head of 'Current Assets' and decreased in Non-current liabilities
2014	Distribution of accumulated profit to the shareholders	71,366,500	Increased in share capital and decreased in retained earnings under the head 'Retained earnings'
	Total	**2,430,296,500**	

(c) If one of the objects is an investment in a joint venture, a subsidiary, an associate or any acquisition, details of the form of investment, nature of benefit expected to accrue to the issuer as a result of the investment, brief description of business and financials of such venture:

The issuer has no objects to investment in a joint venture, a subsidiary, an associate or any acquisition, details of the form of investment, nature of benefit expected to accrue to the issuer as a result of the investment.

(d) If IPO proceeds are not sufficient to complete the project, then source of additional fund must be mentioned. In this connection, copies of contract to meet the additional funds are required to be submitted to the Commission. The means and source of financing, including details of bridge loan or other financial arrangement, which may be repaid from the proceeds of the issue along with utilization of such funds:

IPO proceeds are sufficient to complete the projects. Hence, the above mentioned information is not required for EPGL.

(e) A schedule mentioning the stages of implementation and utilization of funds received through public offer in a tabular form, progress made so far, giving details of land acquisition, civil works, installation of plant and machinery, the approximate date of completion of the project and the projected date of full commercial operation etc. The schedule shall be signed by the Chief Executive Officer or Managing Director, Chief Financial Officer and Chairman on behalf of Board of Directors of the issuer:

The Company will utilize the total proceeds of BDT 1,500,000,000/- as per the following schedule:

SL	Utilization of Fund	Progress Made So Far	Amount in BDT	Approximate date of Completion of Projects	Projected Date of Commercial Operation
1.	Procurement of LPG Carrier & Accessories	Vendors Selection are on process	262,276,000.00	Within18 months of receiving IPO Proceeds	Immediately after the Completion of Project
2.	Import of LPG Cylinders		521,881,555.00		
3.	Procurement of Material for LPG Cylinders		175,710,938.00		
4.	Loan Repayment	N/A	500,000,000.00	Within 30 days of receiving IPO Proceeds	N/A
5.	Estimated IPO Expenses		40,131,508.00	N/A	
Total Utilization of Fund from IPO Proceeds			**1,500,000,000.00**		

Sd/-
Md. Aminur Rahman Khan
Chief Financial Officer

Sd/-
Humayun Rashid
Managing Director

Sd/-
Rabiul Alam
Chairman

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(f) If there are contracts covering any of the activities of the issuer for which the proceeds of sale of securities are to be used, such as contracts for the purchase of land or contracts for the construction of buildings, the issuer shall disclose the terms of such contracts, and copies of the contracts shall be enclosed as annexure to the prospectus:

There is no such contract yet to be engaged by the company.

(g) If one of the objects of the issue is utilization of the issue proceeds for working capital, basis of estimation of working capital requirement along with the relevant assumptions, reasons for raising additional working capital substantiating the same with relevant facts and figures and also the reasons for financing short with long term investments and an item wise break-up of last three years working capital and next two years projection:

There is no object of the issue is utilization of the issue proceeds for working capital.

(h) Where the issuer proposes to undertake one or more activities like diversification, modernization, expansion, etc., the total project cost activity-wise or project wise, as the case may be:

There is no object of the issue in utilization of the issue proceeds to undertake one or more activities like diversification, modernization, expansion except Procurement of LPG Carrier & Accessories, Import of LPG Cylinders, Procurement of Material for LPG Cylinders as mentioned in use of proceeds.

(i) Where the issuer is implementing the project in a phased manner, the cost of each phase, including the phases, if any, which have already been implemented:

The company has planned to implement to the existing projects by using IPO proceeds after receiving the funds, which have been mentioned in Use of IPO proceeds and projects Implementation schedule.

(j) The details of all existing or anticipated material transactions in relation to utilization of the issue proceeds or project cost with sponsors, directors, key management personnel, associates and group companies:

There is no existing or anticipated material transaction in relation to utilization of the issue proceeds or project cost with sponsors, directors, key management personnel, associates and group companies.

(k) Summary of the project appraisal or feasibility report by the relevant professionals not connected with the issuer, issue manager and registrar to the issue with cost of the project and means of finance, weaknesses and threats, if any, as given in the appraisal or feasibility report.

Introduction

The gas sector in Bangladesh is primarily under government ownership as most activities, other than some exploration and production, are carried out by government owned companies. According to Petrobangla sources, the country has around two million domestic gas consumers who consume around ten per cent of the country's total gas production. If the consumers of piped natural gas, now being consumed in households, could be diverted to LPG form, the country could generate around 2,000 megawatts of electricity out of the conserved gas. Increase in oil prices, non-availability of piped gas and increased demand of gas in the domestic sector has caused the LPG market to be highly prospective. To reduce the dependency on costly imported oil and thus to save foreign currency, the government is also encouraging use of LPG in domestic, commercial and industrial (SME) sector by reduction of tariff on import of LPG, cylinder, storage and bottling equipments.

The main objective of the study is to assess feasibility of bottling and marketing of LPG from the technical, marketing, financial, economic and environmental consideration. Both the desk and field research methodologies have been followed in the study. In the field research, a thorough study of existing operators in Bangladesh, their storage and marketing capacity and other relevant information were collected through field visits, key informant interview (KII) and discussion with existing operators, importers, regulators and other relevant personnel of the field.

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Financial Viability

Cost of the Project

The total cost of the expansion project has been estimated at Taka 1,383 million. The project would require foreign currency equivalent of Tk.994 million for import of spherical tank, barge, mobile road tanker and LPG cylinder. Land development and civil works for foundation of spherical tank, local transportation as well as other equipment valued at Tk. 390 million would be made through local currency. The major project cost components may be seen from the table below:

Amounts in thousand

Asset Items	Foreign Currency	Local Currency	Total
Land, Land Development & Civil works	-	29,870	29,870
Spherical Tank (1800 MT.)	137,665	-	137,665
Balance of Plant (BOP)	-	45,600	45,600
Erection for Expansion of BOP	-	37,040	37,040
Erection of Spherical Tank	-	66,000	66,000
Road Tanker (18 MT)	85,635	-	85,635
Prime Mover for Road Tanker (18 MT)	84,787	21,197	105,984
Bobtail Tanker (12 MT)	56,525	14,131	70,656
LPG Cylinder (Imported)	521,882	-	521,882
LPG Cylinder (Manufacturing Material)	107,333	175,711	283,044
Total Fixed Cost	**993,827**	**389,549**	**1,383,376**

Means of Finance

The details of means of finance are as under:

Taka in Thousand	Fund from own source	Fund from IPO	Total
Land, Land Development & Civil works	29,870	-	29,870
Spherical Tank (1800 MT.)	137,665	-	137,665
Balance of Plant (BOP)	45,600	-	45,600
Erection for Expansion of BOP	37,040	-	37,040
Erection of Spherical Tank	66,000	-	66,000
Road Tanker (18 MT)	-	85,635	85,635
Prime Mover for Road Tanker (18 MT)	-	105,984	105,984
Bobtail Tanker (12 MT)	-	70,656	70,656
LPG Cylinder (Imported)	-	521,882	521,882
LPG Cylinder (Manufacturing Material)	107,333	175,711	283,044
Total Fixed Cost	**423,508**	**959,868**	**1,383,376**
Capital Ratio	31%	69%	100%

Weaknesses:

1. Weak infrastructure like river draft and port facilities causing big bulk import capacity restriction causing higher price of imported LPG.
2. Lack of cooperation among the local marketers for bulk import weakens the local industry to benefit from economy of scale in import.
3. Dependence on import also causes higher lead time for raw materials and tied up working capital
4. Due to lack of product differentiation and slow rural market penetration, the marketers are competing with each other
5. Inadequate infrastructure is another challenge for the growth of the LPG industry in the country. The industry needs enough storage and bottling capacity at rural and remote places. Improvement in the existing road networks across the country will help ensure that the LPG products reach consumers safely and promptly.

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Threats:

1. Unstable government policy may pose threat to market development.
2. International Oil and LPG prices are somewhat influenced by global economic and political situation. Lack of sufficient local source of LPG, it is subject to global volatility, if any.
3. Moreover, major oil companies and oil producing countries are also in the game of price fixing. For this reason, it's difficult to predict long-term price of LPG in the national market.
4. Selling price of Government owned company is almost half the market price. Execution of public sector plant without increasing the selling price would create market distortion as the consumers have to pay the higher price due to skimming off the difference by intermediaries.

Market Study

Market Scenario

Bangladesh's rapid population growth from 75 million in 1970 to current 160 million far exceeded the rate of increase in modern energy provision. This rampant growth has left many behind on clean energy usage, perhaps millions - most of whom are found in rural communities in Bangladesh. Recent GOB's policy decision of not providing piped gas connection to households aggravated the situation. Although, recent policy update has resumed gas connection only in areas where there is already developed infrastructure, but due to huge gap of supply and demand (almost 500 mcf/day), not many households will be given new connections. This astonishing gap has created an immediate opportunity for the supply of LP Gas to vast new markets.

In the backdrop of speculation of latent LPG demand of 300,000 to 700,000 MTs, many commercial ventures in Bangladesh have demonstrated that the prospects for new market growth are often limited by long-standing market barriers resulting in underutilization of more than 60% capacity of four private operators. These four operators along with state owned operator and couple of new entrants have so far created a market of around one lac MTs LPG only in 2014.

As a policy support, so far, the government has awarded 48 LPG licenses. About 43 filling plants are to be constructed, 23 LPG terminals are being built and 16 more terminals are to come. All these indicates that there is interest among entrepreneurs to enter in this market. With the given scenario of very low consumption, non-availability of piped gas and bio mass fuel, growing income level and rising awareness of health consciousness, consumption of LPG is booming. According to industry experts, a 400% growth is expected to be achieved within the next five years. It is expected that competition in supply side will also contribute to consumption growth.

The country has two LPG processing plant under Bangladesh Petroleum Corporation and these companies annually market around 16 thousand tons. Rest of the quantities are imported by the eight private sector operators. These companies imported 4.12 lac M. Tons in 2016 and the projection for 2017 is 5.84 lac M. Tons, according to industry insiders. At present nine companies are marketing LPG in the market. Among them, four companies meet 75% of market demand. These are: BM Energy 21%, Bashundhara 19%, Jamuna 18% and Omera 17%.

Demand and Supply Projection

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Despite LPG's use in the country for more than three decades, information on its demand, uses mix, end uses and other consumption variables are very scanty. In view of all the favorable market situation the consumption is increasing in an exponential rate, as reflected in figures above. According to industry experts, the demand is sky rocketing and this trend is expected to continue for next decade as the prospect of allowing piped gas connection is very bleak. Considering country's booming economy as well keeping in mind the global economic stagnancy the projected demand for next decade is estimated as per the following three growth scenarios:

Scenario-I: Pessimistic or Low Growth -if the economic growth becomes sluggish and there is new connection of piped gas, LPG consumption may be affected and the demand may not exceed 7.5% growth per annum.

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Scenario-II: Medium Growth -if the present trend of country's GDP growth continues as well as restriction on new gas connection continues the demand would at least increase by 15% per annum, the average rate of last five years.

Scenario-III: Optimistic or High growth- in the country's favorable economic situation with restriction is gas supply both for existing and new connections and the propane and butane price remains at the level it is, the growth of LPG consumption would increase at least by 20% or higher per annum.

In the depressed economic scenario (Scenario-I) the domestic demand of LPG in 2022 would be o.86 million MT and by 2027 it would reach 1.2 million MT. In the medium growth scenario (Scenario-II) the demand is expected to be 1.2 million MT and in 2027 it may reach 2.4 million MT. In the country's stable growth situation (Scenario-III) the demand would increase by at least 20% per annum. In that case the domestic demand would be 1.5 million MT and 3-7 MT by the year 2022 and 2027 respectively.

Country's present supply of LPG is 6.o million MT. Considering huge LPG market potential in the country, some multinationals and leading local conglomerates have come forward and started investment in the plants. It is therefore expected that the country's supply would at least increase by 10% per annum in the first five years and 15% on the next five years.

Demand and Demand-Supply Gap

The consumption scenario estimated in the previous section is primarily the apparent consumption based on local production and imports, which ultimately is supply in the local market. In order to estimate the demand and supply gap the consumption is therefore assumed as supply. in the low demand scenario there would be surplus of 105,007 MT and 707,494 MT in 2022 and 2027 respectively. In the high demand scenario there would be shortfall of LPG by 240,687 MT and 484,109 MT in 2022 and 2027 respectively.

Financial Viability

Net Present value

The net present value of amount invested and return in investment over the fifteen years life of the project would be Tk. 744.16 million, estimated as below:

	(000 Tk.)
Average Annual Cash Flow (1st to 5th years)	324,085
Average Annual Cash Flow (6th to 15th years)	135,091
Project Life	15 Years
Present Interest Rate	9%
NPV of future cash flow	**744,164**

While estimating the above NPV it is assumed that up to first five year of operation the net cash flow would be as per yearly profitability estimated on capacity utilization up to 90%. After the fifth year the cash flow has been assumed to continue at constant amount as the capacity utilization would continue to be @ 90% throughout the remaining ten years of project life.

Break-Even Analysis

Maximum capacity utilization of the project in the first year of its operation is assumed to be 90%. With the gradual streamlining of production, the capacity utilization is expected to increase to 95% by the fifth year and will stabilize there. The break-even sales volume would be at 37% of the capacity utilization. In other words, the proposed project is expected to break-even at sales revenue of Tk. 956 million.

Taka in thousand

Cost elements	Fixed	Variable	Total
Raw materials	-	1,686,519	1,686,519
Factory Salary & Allowances	6,622	-	6,622
Stores and Spares	-	209	209
Repairs and maintenance	282	-	282

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
ankaBangla Investments Limited

0 8 NOV 2020

Oil and Lubricants: Factory	-	980	980
Insurance	254	-	254
Travelling & Conveyance	500	-	500
Labour Welfare & Other Overhead	1,500	-	1,500
Administrative Expenses	14,525	-	14,525
Marketing Expenses	145,250	-	145,250
Financial expenses	4,657	-	4,657
Depreciation & Amortization (Factory)	63,403	-	63,403
Total Cost	**256,992**	**1,687,709**	**1,924,701**

Break-even Point :	
a. P/V Ratio = (Sales - V. Cost)/Sales	**0.27**
b. BEP (Sales) = Fixed Cost /P.V Ratio	Tk. 955,626
or At capacity Utilisation of	**37.26%**
c. BEP(Cash)=(F.Cost - Depr.& Amort.)/PV Ratio	Tk.719,863
or At capacity Utilisation of	**28.1%**
d. Margin of Safety = Sales Revenue - BE Sales	Tk. 1,352,905
or at capacity Utilisation of	**52.7%**

Payback Period

The project's investment is expected to be paid back by 4.6 years. While calculating the payback period total cash inflow has been considered.

In Thousand Taka

	1st Yr	2nd Yr	3rd Yr	4th Yr	5th Yr
Net Profit	193,230	193,394	235,690	229,250	226,416
Depreciation	63,403	63,403	63,403	63,403	63,403
Total Cash Inflow	**256,633**	**256,797**	**299,092**	**292,653**	**289,818**
Average Annual Cash flow Tk. 278,999					
Total investment (Project cost less land value) Tk. 1,389,517					
Payback Period - 4.98 years					

Recommendation and conclusion:

In view of the above findings from the marketing and financial analysis it reveals that the expansion project for enhancement of storage, physical distribution and marketing capacity of the LPG project would be commercially viable and financially remunerative from the investment point of view. The economic analysis indicates that the project would also be suitable on socio-economic consideration. From environmental considerations the project would be one of the most suitable projects as it would create little adverse environmental impact after the project is implemented fully. The project's risk factors on the other hand are at it's lowest ebb. Government's recently adopted policy measures have made the domestic market booming and it is expected to continue over next few year. As such it is strongly recommended to go for the expansion of infrastructure of project and implement it within the shortest possible time, to reap maximum benefit.

Vetted

Sd/-
A. K. Mazumdar FCMA
Partner
A. K. Mazumdar & Associates

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Amiaur Rahman Khan
Chief Financial Officer
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0 8 NOV 2020

Humayun Rashid
Managing Director
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0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited
0 8 NOV 2020

(a) Provisions for lock-in:

As per Rule 10 of the Bangladesh Security and Exchange Commission (Public Issue) Rules, 2015:

Lock-in: All shares held at the time of according consent to the public offer shall be subject to lock-in, from the first trading day in the exchange in the following manner:

(1) shares held by sponsors, directors and shareholders holding 10% (ten percent) or more, for 03 (three) years;

(2) in case, any existing sponsor or director of the issuer transfers any share to any person, those transferred shares, for 03 (three) years;

(3) shares allotted to any person, before 4 (four) years or more of according consent to the public issue, other than the persons mentioned in clause (a) and (b), for 01 (one) year;

(4) shares held by alternative investment funds, for 01 (one) year;

(5) shares held by any person, other than the shares mentioned in clause (a), (b), (c) and (d) above, for 02 (two) years:

Provided that ordinary shares converted from any other type of securities shall also be subject to lock-in as mentioned above.

(b) Statement of securities to be locked in for each shareholder along with BO account number, lock-in period and number of securities to be locked-in:

Sl. No.	Name of Employee	Lock-In period*	BO ID Number	No. of securities to be locked
1	Md. Rabiul Alam	3 Years	1201 6900 6120 8657	6,054,983
2	Mr. Enamul Haque Chowdhury	3 Years	1201 4700 2984 0363	6,054,983
3	Mr. Humayun Rashid	3 Years	1201 6900 5222 2681	6,054,983
4	Md. Nurul Aktar	3 Years	1202 0200 5594 8433	6,054,983
5	Mr. Rezwanul Kabir	3 Years	1201 6900 5742 0743	6,054,983
6	Energypac Engineering Limited	3 Years	1201 6900 6157 4543	72,659,790
7	Dr. Meerjady Sabrina Flora	3 Years	1201 6900 6120 8665	485,000
		1 Year		5,569,982
8	Mrs. Mahfuza Rahman Chowdhury	3 Years	1201 4700 2985 5205	485,000
		1 Year		5,569,982
9	Mrs. Rifat Farzana	3 Years	1201 6900 5388 4065	485,000
		1 Year		5,569,981
10	GSP Finance Company (Bangladesh) Limited	1 Year	1202 8300 0418 7028	1,192,800
11	Md. Khalid Hossain Khan	1 Year	1205 8900 4355 5015	238,350
12	Romana Rouf Chowdhury	1 Year	1204 4900 6381 0795	53,650
13	Manik Ahmed	1 Year	1202 1400 0855 7293	65,000
14	MTB Securities Limited	1 Year	1601 8800 0016 1286	476,700
15	Green Delta Insurance Company Limited	1 Year	1203 6200 0004 2986	118,650
16	Mutual Trust Bank Limited	1 Year	1601 8800 3426 4323	1,192,800
17	AIBL Capital Management Limited	1 Year	1204 2900 4506 2825	238,350
18	ICB AMCL Unit Fund	1 Year	1201 5300 0000 2341	724,500
19	ICB AMCL Sonali Bank Limited 1st Mutual Fund	1 Year	1201 5300 3775 9084	472,500
20	Bangladesh Fund	1 Year	1201 5300 4347 8871	2,835,000
21	IFIL Islamic Mutual Fund-1	1 Year	1201 5300 2442 5368	241,500
22	ICB Asset Management Company Ltd.	1 Year	1201 5300 0000 2366	472,500
23	Bank Asia Securities Limited	1 Year	1204 4900 4501 1859	477,225
24	ICB Unit Fund	1 Year	1201 5300 0000 3518	7,245,000
25	ICB	1 Year	1201 5300 0000 3501	3,045,000
26	IFIC Bank Limited	1 Year	1204 3400 0854 2812	619,500

Vetted

সৈয়দ মোহাম্মদ গোলাম মাওলা
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বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
09 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
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Tejgaon I/A, Dhaka-1208
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

Sl. No.	Name of Employee	Lock-In period*	BO ID Number	No. of securities to be locked
27	Mohammad Lutfar Rahman	1 Year	1202 7000 0007 0293	1,050,000
28	Md. Abdul Hamid	1 Year	1203 6800 0014 2088	47,250
29	Md. Kamal Uddin Ahmed Mollah	1 Year	1201 9200 0475 1296	24,150
30	Hassan Md. Ziaul Hoque Khan	1 Year	1204 4800 0069 3731	71,400
31	Syed Mazharul Haq	1 Year	1202 1400 0011 2573	78,750
32	Sea Natural Limited	1 Year	1204 4900 6816 2561	236,250
33	ICB Capital Management Ltd	1 Year	1201 5300 0000 1725	1,207,500
34	M Muniruzzaman	1 Year	1202 3500 0062 8145	210,000
35	DBL Securities Limited	1 Year	1201 6300 4353 1874	210,000
36	Nasrin Afrose	1 Year	1605 2800 5033 9900	119,280
37	Md. Selim Reza Farhad Hussain	1 Year	1201 8200 5388 3606	238,350
38	Md. Sultan Mahmud	1 Year	1605 4100 4752 4141	105,000
39	Mr. Abhizit Pandit	1 Year	1202 8400 0027 1378	210,000
40	Faaria Islam	1 Year	1202 8400 6935 9466	238,350
41	Bank Asia Limited	1 Year	1204 4900 0017 5597	1,192,800
42	Md. Ziaul Hossain	1 Year	1203 1100 1868 4288	105,000
43	Md. Ata Ullah	1 Year	1203 5500 0770 2107	105,000
44	ICB Securities Trading Company Ltd.	1 Year	1201 5300 2871 3102	472,500
45	Md. Moniruzzaman	1 Year	1201 9000 1859 0556	115,500
46	Mr. Sheikh Naweed Rashid	1 Year	1201 6900 6953 7395	454,650
47	Mrs. Pramiti Anasuya Alam	1 Year	1201 6900 6953 7311	454,650
48	Rakiba Chowdhury	1 Year	1201 4700 5047 8191	193,200
49	Mrs. Mahjabeen Parvez	1 Year	1202 0200 5048 5530	118,125
50	Faiaz Hassan Chowdhury	1 Year	1201 4700 5047 8165	193,200
51	Mohammad Arshadur Rouf	1 Year	1202 0200 5098 6418	24,150
52	IDLC Investments Ltd (Pro 0001)	1 Year	1602 5100 0088 1730	402,570
53	IDLC Investments Ltd (Pro 0004)	1 Year	1602 5100 0088 1730	10,500
54	IDLC Investments Ltd Employees Provident Fund	1 Year	1203 6800 4550 2811	5,250
55	IDLC Investments Ltd (Pro 0003)	1 Year	1602 5100 0088 1730	35,700
56	IDLC Securities Ltd	1 Year	1203 6800 0805 3444	246,750
57	IDLC Investments Ltd (IOP 0090)	1 Year	1602 5100 4504 7740	59,850
58	Mr. Sirajul Islam Khan	1 Year	1203 1400 6991 6315	11,813
59	Mr. Shamsul Islam Khan	1 Year	1203 1400 6992 6735	11,812
60	Mrs. Mamtaz Begum	1 Year	1203 1400 6991 6521	11,813
61	Mr. Moinul Islam Khan	1 Year	1203 1400 6992 5730	11,812
62	Mrs. Sabreena Sadek	1 Year	1202 0600 0416 7727	118,125
63	A B M Rajiur Rahman	1 Year	1205 6700 6466 0603	24,675
64	Ayat Rashid	1 Year	1204 0300 6977 0563	63,525
65	M Akidul Islam	1 Year	1605 2800 6503 9331	21,000
66	Md. Aminur Rahman Khan	1 Year	1201 9100 5697 1379	21,000
67	S M Jashim Uddin	1 Year	1202 4500 0478 5443	26,250
68	Ruma Afroz	1 Year	1202 4500 0478 5427	3,675
69	Mozaharul Islam	1 Year	1203 6800 6514 0688	21,000
70	Md. Iqbal Hossain	1 Year	1205 8200 6961 2094	10,500
71	Md. Monir Uddin	1 Year	1202 6300 6955 6486	10,500
72	Subrota Kumar Ghosh	1 Year	1203 6900 0029 6284	7,875
73	Mohammad Sibbir Ahmed	1 Year	1601 8800 3349 1913	1,050
74	Md. Lutfar Rahman	1 Year	1201 8300 6291 7606	54,685
75	Abu Sayed Raza	1 Year	1203 9000 1506 2849	7,875
76	Md. Jahangir Alam	1 Year	1203 6800 1227 1498	12,600
77	Rahul Deb Saha	1 Year	1204 4800 6504 5181	6,825
78	Mohammad Tariqul Islam Chowdhury	1 Year	1203 6800 6839 9597	8,400
79	Sayela Alam	1 Year	1205 6700 6999 6878	6,825
80	Md. Mahmudul Hasan	1 Year	1202 8100 0586 1877	6,825
81	Shamal Das	1 Year	1201 9400 0134 2640	3,675
82	Mohammad Jahedul Alam	1 Year	1203 5800 6527 1711	6,825

Vetted

সৈয়দ গোলাম মাওলা
উপরী পরিচালক
সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Sl. No.	Name of Employee	Lock-In period*	BO ID Number	No. of securities to be locked
83	Raju Ahmed Khan	1 Year	1203 6800 4557 7949	11,550
84	Farhana Hasmat	1 Year	1203 6800 2476 5269	7,350
85	Md. Momirul Islam	1 Year	1605 2800 6967 2461	3,150
86	Wahid Sadat Chowdhury	1 Year	1201 8300 5387 7053	17,000
87	Arifur Rahman	1 Year	1201 8300 6494 3231	3,675
88	Zillur Rahman	1 Year	1605 2800 6503 9977	4,200
89	Md. Alauddin Shibly	1 Year	1201 9800 4341 3875	36,675
90	Md. Mijanur Rahman	1 Year	1203 9400 2531 9889	5,775
91	Sayed Zahid Hossain	1 Year	1204 4900 6990 0005	3,150
92	Md. Lutfor Rahaman	1 Year	1203 6000 1362 5030	11,025
93	Md. Zakir Hossain	1 Year	1605 2800 6517 7903	5,775
94	S.M. Saiful Islam	1 Year	1605 2800 6503 9969	7,875
95	Mohammad Sharif Hossain	1 Year	1203 6100 2557 5493	2,100
96	Asit Kumar Ghosh	1 Year	1204 1400 6497 5422	4,725
97	Md. Abdul Qader	1 Year	1203 0400 4044 5937	2,100
98	S M Atiqur Rahman	1 Year	1204 1400 6952 2301	4,725
99	Md. Abdulla Miah	1 Year	1202 0300 6496 0208	4,725
100	Saifun Begum	1 Year	1201 8300 6919 8894	4,725
101	Farzana Sharmin Zaman	1 Year	1605 2800 6496 0390	4,725
102	Ahmmad Mahbub Karim	1 Year	1605 2800 6704 1350	1,575
103	Md. A. Samad	1 Year	1605 2800 7035 6606	3,675
104	Md. Abu Shamim	1 Year	1602 1700 6968 8405	4,725
105	Abu Hayet Mohammad Kamal	1 Year	1201 8200 6972 0508	1,575
106	Md. Imran Azim	1 Year	1203 6800 5072 3282	5,250
107	Md Jasim Uddin	1 Year	1605 2800 5041 2916	4,725
108	Mohammad Sohel Rana	1 Year	1204 2000 6095 4236	10,500
109	Sujan Mazumder	1 Year	1204 9700 6497 7266	4,725
110	Mohammed Alamgir	1 Year	1201 9600 4983 3221	4,725
111	Shafiquer Rahman Khan	1 Year	1202 6300 6892 1998	2,625
112	Md. Shafiul Karim	1 Year	1201 8300 2228 1718	3,675
113	Ashif Hasan Nahid	1 Year	1201 8300 6681 3371	1,050
114	Md. Mostafizur Rahman	1 Year	1203 6300 2039 1097	7,350
115	Md. Rezaul Karim	1 Year	1202 8400 2053 0251	1,050
116	Masud Rana Sarder	1 Year	1201 5800 3135 6366	3,255
117	Nadia Hasan	1 Year	1204 4900 2392 7601	3,675
118	Md. Nasir Uddin	1 Year	1601 8800 1934 4686	525
119	Most. Arjana	1 Year	1203 2100 6947 8874	1,050
120	Atia Sultana	1 Year	1202 7000 0718 1077	1,575
121	Mr. Talukder Shahid Sagar Mohammad	1 Year	1204 1400 6495 3579	3,150
122	Muhammad Ahidur Rahman	1 Year	1204 1400 6495 3750	1,050
123	Md. Faruk Hossen	1 Year	1605 2800 7040 3741	1,050
124	Md. Abdul Kader Gilani	1 Year	1202 0300 6496 0208	3,675
125	Md. Mahabub Alam	1 Year	1201 9800 2221 8611	3,675
126	Md. Masud Al Amin	1 Year	1203 6800 6261 2993	8,400
127	Md. Harun-or-Rashid	1 Year	1203 2600 6503 3591	1,050
128	Md. Shamim	1 Year	1203 6800 6413 0788	5,775
129	Adiba Islam	1 Year	1203 1500 1302 3163	3,675
130	Md. Shakhawat Hossain	1 Year	1201 8300 6892 1468	3,675
131	Md. Abdullah-Al-Arif	1 Year	1605 2800 6538 1852	1,050
132	B. M. Zehad Dastgir	1 Year	1202 3500 1417 4970	525
133	Mohammad Saiful Islam	1 Year	1203 2100 6947 8874	1,050
134	Md. Mujibul Hoq	1 Year	1203 3300 6212 3970	3,675
135	Nazneen Rahman	1 Year	1203 1100 1776 8663	2,625
136	Muhammad Shakhawat Hossain	1 Year	1201 9400 6925 3141	2,625
137	Anjuma Hossain	1 Year	1204 2800 6968 5388	2,625
138	Md. Rayhan Chowdhury	1 Year	1201 9800 2055 6501	1,050

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
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0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
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Humayun Rashid
Managing Director
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79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
BanglaBangla Investments Limited

0 8 NOV 2020

Sl. No.	Name of Employee	Lock-In period*	BO ID Number	No. of securities to be locked
139	Md. Harun-or-Roshid	1 Year	1201 8300 6921 9447	1,050
140	Md. Kuddus Ahmed	1 Year	1203 5100 6774 9807	5,250
141	Md. Humayun Kabir	1 Year	1204 1400 6495 3587	525
142	Khaled Md. Yousuf	1 Year	1204 1400 4434 9880	525
143	Md. Jahirul Islam	1 Year	1203 6800 1227 1498	5,250
144	Muhammad Kabir Hussain	1 Year	1204 0300 6972 6026	2,625
145	Dewan Anwarul Kabir	1 Year	1605 2800 6538 2046	2,625
146	Md. Abdus Sattar Molla Jewel	1 Year	1204 1400 6498 5165	2,625
147	Md. Zahidul Islam	1 Year	1201 5100 6999 5525	2,100
148	Shah Alam	1 Year	1201 8300 6718 3427	525
149	Mohammed Zunaid	1 Year	1204 9700 6498 0296	2,625
150	Muhammed Ashfak Thakur	1 Year	1605 2800 6495 9070	2,625
151	Md. Abdul Quddus	1 Year	1201 7500 6955 6641	525
152	Md. Monjurul Islam Sarker	1 Year	1204 9700 6962 2024	525
153	Afrin Sultana Jui	1 Year	1204 9700 6497 7274	1,575
154	Most. Shamima Akhter	1 Year	1204 1400 6497 3803	1,575
155	Md. Khalilur Rahman	1 Year	1204 1400 6952 9164	1,575
156	Md. Saleh Akram	1 Year	1203 1100 2183 0211	735
157	Md. Abu Naser Majumder	1 Year	1203 6800 5699 7402	9,975
158	Zobedan Nahar Chowdhury	1 Year	1201 8300 6964 6680	4,200
159	Eusuf Ahmed Titul	1 Year	1204 9700 6497 7282	1,575
160	Mohammad Khaleque Miah	1 Year	1204 1400 6980 1701	735
161	Shahid Kazi	1 Year	1204 1400 7011 3566	735
162	Md. Mahabub Alam	1 Year	1204 1400 6980 1701	735
163	Khandokar Md. Abu Naser	1 Year	1202 4000 6973 5088	735
164	Md. Yeasin Ali	1 Year	1204 1400 6498 2632	735
165	Lalit Kisku	1 Year	1202 0100 4297 4465	735
166	Md. Billal Hossain	1 Year	1204 1400 6980 1701	735
167	Md. Nabin Miah	1 Year	1601 8800 4524 2662	735
168	Md. Aftab Uddin	1 Year	1204 1400 6496 8255	630
169	Md. Nurul Muntazir	1 Year	1204 0300 6975 8251	840
170	Md. Monowar Zahid	1 Year	1204 1400 6980 1701	2,625
171	Kartik Kumar Kundu	1 Year	1204 0700 7049 0041	6,825
172	Md. Jahirul Haque Chowdhury	1 Year	1201 5600 0213 7079	3,675
173	Muhammad Jahidul Hasan	1 Year	1201 5300 5051 0260	525
	Total no. of Share			**149,869,650**

Note: Lock-in Period starts from the first day of trading.

Vetted

সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
09 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
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08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

The issuer shall apply to all the relevant exchanges in Bangladesh within 7 (seven) working days from the date of consent for public offer accorded by the Commission.

DECLARATION ABOUT LISTING OF SHARES WITH STOCK EXCHANGE(S)

None of the stock exchange(s), if for any reason, grants listing within 30 (Thirty) days from the closure of subscription, any allotment in terms of this prospectus shall be void and the company shall refund the subscription money within 15 (Fifteen) days from the date of refusal for listing by the stock exchanges, or from the date of expiry of the said 30 (Thirty) days, as the case may be.

In case of non-refund of the subscription money within the aforesaid 15 (Fifteen) days, the Directors of the company, in addition to the issuer company, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of 2% (two percent) above the bank rate, to the subscribers concerned.

The issue manager, in addition to the issuer company, shall ensure due compliance of the above mentioned conditions and shall submit compliance report thereon to the Commission within 07 (Seven) days of expiry of the aforesaid 15 (Fifteen) days time period allowed for refund of the subscription money."

TRADING AND SETTLEMENT

Trading and settlement regulation of the stock exchanges shall apply in respect of trading and settlement of the shares of the Company.

The issue shall be placed in "N" Category with DSE and CSE.

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0 9 NOV 2020

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0 8 NOV 2020

DESCRIPTION OF SECURITIES OUTSTANDING OR BEING OFFERED SECTION: XXV

The Company has raised its paid-up capital in following phases:

Date of Allotment	Nominal Price	Issue Price	Number of Shares Issued			Amount of Share Capital (BDT)
			In cash	Other than in cash	Bonus Share	
10 July 1995: First Allotment (Subscription to the Memorandum & Articles of Association at the time of Incorporation)	10/-	10/-	60,000	-		600,000
1 July 2001: Second Allotment	10/-	10/-	140,000	-		1,400,000
19 May 2011: Third Allotment	10/-	10/-		-	9,500,000	95,000,000
26 August 2012: Fourth Allotment	10/-	10/-		-	46,560,000	465,600,000
19 December 2012: Fifth Allotment	10/-	10/-		-	59,073,000	590,730,000
1 October 2013: Sixth Allotment	10/-	44/-	27,400,000	-		274,000,000
16 October 2014: Seventh Allotment	10/-	10/-		-	7,136,650	71,366,500
Total						**1,498,696,500**

The Company has issued Ordinary Share to the Subscriber to the Memorandum and other than existing shareholder time to time which has been disclosed in the Section "OWNERSHIP OF THE COMPANY'S SECURITIES".

(a) Dividend, Voting, Preemption Rights

The share capital of the company is divided into Ordinary Shares, carrying equal rights to vote and receive dividend in terms of the relevant provisions of the Companies Act 1994 and the Articles of Association of the company. All Shareholders shall have the usual voting right in person or by proxy in connection with, among others, election of Directors & Auditors and other usual agenda of General Meeting – Ordinary or Extra Ordinary. On a show of hand, every shareholder present in person and every duly authorized representative of a shareholder present at a General Meeting shall have one vote and on a poll every shareholder present in person or by proxy shall have one vote for every share held by him or her.

In case of any additional issue of shares for raising further capital, the existing shareholders shall be entitled to Issue of Right shares in terms of the guidelines issued by the Bangladesh Securities and Exchange Commission from time to time

Vetted

(b) Conversion and Liquidation Rights

In terms of the provisions of the Companies Act 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are freely transferable. The Company shall not charge any fee for registering transfer of shares. No transfer shall be made to a firm, an infant or person of unsound mind.

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Iftekhar Alam
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LankaBangla Investments Limited

0 8 NOV 2020

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
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(c) Dividend Policy

a) The profit of the company, subject to any special right relating thereto created or authorized to be created by the Memorandum of Association and subject to the provisions of the Articles of Association, shall be divisible among the members in proportion to the capital paid-up on the shares held by them respectively.

b) No larger dividend shall be declared than is recommended by the Directors, but the Company in its General Meeting may declare a smaller dividend. The declaration of Directors as to the amount of Net Profit of the Company shall be conclusive.

c) No dividend shall be payable except out of profits of the Company or any other undistributed profits. Dividend shall not carry interest as against the Company.

d) The Directors may from time to time pay the members such interim dividend as in their judgment the financial position of the Company may justify.

e) A transfer of shares shall not pass the right to any dividend declared thereon before the registration of transfer.

f) There is no limitation on the payment of dividends to the common stockholders of the Company.

(d) Other Rights of Shareholders

In terms of provisions of the Companies Act 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are transferable. The Company shall not charge any fee, other than Government duties for registering transfer of shares. No transfer shall be made to a minor or person of unsound mind.

The Directors shall present the financial statements as required under the law & International Accounting Standard. Financial statements will be prepared in accordance with the International Accounting Standards consistently applied throughout the subsequent periods and present with the objects of providing maximum disclosure as per law and International Accounting Standard to the shareholders regarding the financial and operational position of the company.

The shareholders shall have the right to receive all periodical statement and reports, audited as well as unaudited, published by the company from time to time. The shareholder holding minimum of 10% shares of paid-up capital of the company shall have the right to requisition Extra-Ordinary General Meeting of the company as provided under Section 84 of the Companies Act, 1994.

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Chief Financial Officer
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Iftekhar Alam
Chief Executive Officer
BankAsia Investments Limited

0 8 NOV 2020

Vetted

(a) Consolidated and separate audited financial statemets of Energypac Power Generation Limited;

Independent Auditors' Report
to the Shareholders of
Energypac Power Generation Limited

সৈঃ মুহাম্মদ গোলাম মাওলা
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Opinion

In our opinion, the consolidated financial statements of the Energypac Power Generation Limited and its Subsidiaries as well as the separate financial statements of Energypac Power Generation Limited present fairly, in all material respect, the consolidated financial position of the group and the separate financial position of the company as at June 30, 2019, and its consolidated and separate profit or loss and other comprehensive income and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Revenue	
The Company has several revenue streams e.g. direct sales to customer, Contract sales, hire purchase sales, operation of CNG refueling station, EPC contracts. The risks related to revenue were: 1. recorded revenues and receivables not valid due to fraud or error. 2. Revenue recognition criteria not properly applied.	We have performed the following procedures: Obtained an understanding of various revenue streams and various operational and foundational controls around revenue process Obtained the listing of receivables sub-ledgers and selected samples to perform subsequent collection status as well as obtain positive confirmations. Performed substantive analytical procedures. Performed cut-off procedures by making an appropriate selection of shipments made or service provided during the cut-off period and determine whether the revenue was recorded in the correct period. Analyzing and reviewing credit memos and other accounts receivable adjustments for the period subsequent to the balance sheet date. Inspecting the general ledger or subsidiary ledgers, as appropriate, for a period subsequent to year end for reversals of sales. Scanning sales returns subsequent to period end for large or unusual entries and verify the corresponding sale was appropriately recognized. Evaluate the revenue recognition policies for appropriateness with the applicable financial reporting framework. Examples of items to consider when evaluating whether the recognition criteria

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Md. Atiqur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
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LankaBangla Investments Limited
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Vetted

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	have been met. Select a sample of transactions to verify that the revenue recognition criteria is being properly applied. Confirm the revenue recognition terms with a selection of customers.
Risk	**Our response to the risk**
Inventory	
The risks related to inventory were: 1. Accuracy of inventory quantities; 2. Accuracy of inventory prices; 3. Inventory to be stated at the lower of cost or market.	Obtain an understanding of the process and control over inventory. Perform analytical procedures to identify areas that require additional procedures. Compute and analyze various related ratios. Observation of the physical inventory counting. Determine whether the method of inventory costing is appropriate and consistent with prior periods. Perform inventory price testing on selected samples using sample calculator on the total population. Determine whether the application of the lower of cost or net realizable value method is appropriate and consistent with prior periods. Determine whether inventory is stated at the lower of cost or market. Obtain entity's supporting computations and understand the methodology applied.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements of the group and also the separate financial statements of the company in accordance with International Financial Reporting Standards, the Companies Act, 1994, Securities & Exchange Rules, 1987 and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's and its Subsidiaries' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or its Subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's separate and consolidated financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these separate and consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements of the group and separate financial statements of the company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement

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Chief Executive Officer
LankaBangla Investments Limited
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resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's and subsidiaries' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company and its subsidiaries to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and Securities and Exchange Rules 1987, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;

c) the consolidated and separate statement of Financial Position and consolidated and separate statement of Profit or Loss and Other Comprehensive Income, dealt with by the report is in agreement with the books of account and returns.

d) financial Statements of all subsidiaries of the company have been audited by us and have been properly reflected in the consolidated financial statements.

e) the expenditure incurred, and payments made were for the purpose of the company's and its subsidiaries' business

Vetted

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Dated: December 09, 2019
Place: Dhaka

সৈঃ মুহাম্মদ গোলাম মাওলা
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0 9 NOV 2020

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0 8 NOV 2020

Vetted

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বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

ENERGYPAC POWER GENERATION LIMITED
Consolidated Statement of Financial Position
As at June 30, 2019

Particulars	Notes	June 30, 2019	Amount in BDT June 30, 2018
ASSETS			
Property, plant and equipment	4A.00	19,049,346,202	17,229,382,240
Goodwill	5.00	130,028,294	130,028,294
Intangible assets	6A.00	19,014,549	21,174,066
Capital work in progress	7A.00	985,768,947	558,671,276
Investment in non-listed companies	8A.00	214,969,775	214,969,775
Deferred tax asset	9A.00	-	-
Non-Current Assets		**20,399,127,767**	**18,154,225,652**
Trade receivables	10A.00	4,745,248,933	4,715,852,403
Other receivables	11A.00	69,896,962	46,710,637
Inventories	12A.00	2,690,344,676	3,033,325,880
Advances, deposits and prepayment	13A.00	1,140,806,355	695,694,396
Investments in shares of listed companies	14A.00	2,294,355	7,120,885
Advance income tax	15A.00	998,658,236	790,204,795
Inter-company receivables	16A.00	706,449,527	61,417,207
Cash and cash equivalents	17A.00	1,283,760,019	2,464,492,171
Current Assets		**11,637,459,063**	**11,814,818,374**
Total Assets		**32,036,586,830**	**29,969,044,026**
EQUITY & LIABILITIES			
Equity			
Share capital	18A.00	1,498,696,500	1,498,696,500
Share premium	19A.00	931,600,000	931,600,000
Revaluation reserve	20A.00	2,240,911,519	2,240,911,519
Retained earnings	SOCE	2,096,003,177	1,420,304,706
Shareholders' equity of the parent		6,767,211,197	6,091,512,725
Non controlling interest	SOCE	122,022,937	75,251,792
Total Equity		**6,889,234,134**	**6,166,764,517**
Liabilities			
Term loan-non current portion	22A.01	5,170,498,495	5,010,738,351
Security deposits from customers & dealers	23A.00	1,094,879,229	911,319,870
Deferred tax liability non-current portion	45A.01	229,049,852	182,352,128
Non-current liabilities		**6,494,427,575**	**6,104,410,349**
Bank overdraft	24A.00	942,113,608	2,184,687,782
Trade payables	25A.00	2,706,006,871	1,867,163,525
Other payables	26A.00	1,718,361,437	2,235,473,236
Advances and deposits from customers	27A.00	142,739,328	110,025,513
Billed in advance	28A.00	7,366,385	468,522,823
Deferred revenue	29A.00	5,218,720	9,019,731
Provision for gratuity	30A.00	54,334,086	36,729,056
Provision for warranty		1,000,000	1,000,000
Short term bank loan	31A.00	3,258,174,595	2,594,674,357
Inter-company payables	32A.00	737,218,063	36,945,159
Provision for income tax	33A.00	985,592,197	885,625,992
Term loan-current portion	22A.02	8,094,799,831	7,268,001,989
Current Liabilities		**18,652,925,121**	**17,697,869,159**
Total Liabilities		**25,147,352,697**	**23,802,279,509**
Total Equity and Liabilities		**32,036,586,830**	**29,969,044,026**

The annexed notes 1 to 58 form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	**Chief Financial Officer**	**Managing Director**	**Chairman**

Dated: December 09, 2019
Dhaka

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Md. Alauddin Shibly
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

ENERGYPAC POWER GENERATION LIMITED
Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the period ended June 30, 2019

Particulars	Notes	July 18-June 19	Amount in BDT July 17-June 18
Revenues	34A.00	14,398,996,009	12,444,362,651
Cost of revenues	35A.00	(11,086,374,364)	(9,972,141,804)
Gross profit		**3,312,621,645**	**2,472,220,847**
Distribution expenses	36A.00	(552,158,873)	(374,177,201)
Administrative expenses	37A.00	(876,403,070)	(693,817,633)
Research and development expenses	38A.00	(4,259,752)	(2,923,736)
Exchange gain/(loss)	39A.00	(35,962,939)	(43,873,920)
Profit from operating activities		**1,843,837,012**	**1,357,428,357**
Finance income	40A.00	28,202,868	97,941,710
Finance costs	41A.00	(1,245,606,325)	(855,795,551)
Non-operating income	42A.00	31,123,077	36,386,830
Gain/Loss from shares	43A.00	(4,826,531)	(5,138,524)
Provision for WPPF	44A.00	(25,271,873)	(21,728,630)
Profit before tax		**627,458,227**	**609,094,193**
Income tax	45A.00	(147,525,490)	(155,586,591)
Profit for the period		**479,932,737**	**453,507,602**
Profit attributable to:			
Equity holders of parent		**468,942,208**	**437,524,648**
Non controlling interest of EPVL		**5,212,311**	**3,537,113**
Non controlling interest of EPVCL		**7,339,113**	**12,446,520**
Non controlling interest of EPVTL		**(1,560,895)**	**(679)**
Other comprehensive income			
Other comprehensive income for the period	46A.00	**(17,088,144)**	**231,232,121**
Other comprehensive income attributable to:			
Equity holders of parent		**(15,550,211)**	**210,352,674**
Non controlling interest of ECPVL		-	**685,561**
Non controlling interest of ECPVCL		**(1,537,933)**	**20,193,886**
Non controlling interest of EPVTL		-	-
Total comprehensive income for the period		**462,844,593**	**684,739,723**
Earnings per share			
Basic earnings per share (per value Tk 10)	47.00	**3.13**	**2.92**

The annexed notes 1 to 58 form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	**Chief Financial Officer**	**Managing Director**	**Chairman**

Vetted

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Dated: December 09, 2019
Dhaka

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Ameer Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
0 8 NOV 2020

ENERGYPAC POWER GENERATION LIMITED
Consolidated Statement of Changes in Equity
For the period ended June 30, 2019

Amount in BDT

Particulars	Attributable to the equity holders of parent						Non Controlling Interest	Total
	Share Capital	Share Money Deposit	Share Premium	Revaluation reserve	Retained Earnings	Total		
Balance at July 01, 2018	1,498,696,500	-	931,600,000	2,240,911,519	1,420,304,706	6,091,512,726	75,251,792	6,166,764,518
Total comprehensive income for the year								
Prior year adjustment	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	468,942,208	468,942,208	10,990,528	479,932,737
Holding gain on disposal of indirect holding adjustment					297,241,299	297,241,299		297,241,299
Non-controlling interest adjustment on disposal							37,318,549	37,318,549
Other comprehensive income	-	-	-	-	(15,550,211)	(15,550,211)	(1,537,933)	(17,088,144)
Transaction with Shareholders	-	-	-	-	-	-	-	-
Issue of ordinary Shares	-	-	-	-	-	-	-	-
Dividend for the year	-	-	-	-	(74,934,825)	(74,934,825)	-	(74,934,825)
Balance at June 30, 2019	**1,498,696,500**	-	**931,600,000**	**2,240,911,519**	**2,096,003,177**	**6,767,211,197**	**122,022,937**	**6,889,234,134**
Balance at July 01, 2017	1,498,696,500	-	931,600,000	1,969,891,525	1,190,133,593	5,590,321,618	43,485,683	5,633,807,301
Total comprehensive income for the year								
Prior year adjustment	-	-	-	-	(71,751,391)	(71,751,391)	(7,096,291)	(78,847,682)
Profit for the period	-	-	-	-	437,524,648	437,524,648	15,983,632	453,508,280
Non-controlling interest recognized during the year							1,999,322	1,999,322
Other comprehensive income	-	-	-	271,019,994	(60,667,320)	210,352,674	20,879,447	231,232,121
Transaction with Shareholders	-	-	-	-	-	-	-	-
Issue of ordinary Shares	-	-	-	-	-	-	-	-
Dividend for the year	-	-	-	-	(74,934,825)	(74,934,825)	-	(74,934,825)
Balance at June 30, 2018	**1,498,696,500**		**931,600,000**	**2,240,911,519**	**1,420,304,706**	**6,091,512,725**	**75,251,792**	**6,166,764,518**

The annexed notes 1 to 58 form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	**Chief Financial Officer**	**Managing Director**	**Chairman**

Dated: December 09, 2019
Dhaka

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Md. Amjad Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Iftekhar Alam
Chief Executive Officer
BankAsia Investments Limited

0 8 NOV 2020

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

ENERGYPAC POWER GENERATION LIMITED
Consolidated Statement of Cash Flows
For the period ended June 30, 2019

Particulars	Notes	July 18-June 19	Amount in BDT July 17-June 18
Cash receipts from customers		13,944,239,542	12,003,015,706
Cash payments to and on behalf of employees		(573,530,663)	(520,439,005)
Payment to suppliers, contractors and others		(10,937,360,980)	(9,622,184,838)
Cash generated from/(used in) operating activities		**2,433,347,899**	**1,860,391,863**
Income tax paid		(209,661,150)	(141,350,277)
Net cash from/(used in) operating activities		**2,223,686,749**	**1,719,041,586**
Cash flows from investing activities			
Acquisition of property, plant and equipment		(2,713,294,851)	(1,064,399,909)
Acquisition of intangible assets		(3,484,798)	(20,816,347)
Capital Work in Progress		(317,024,917)	(3,002,156,689)
Investment in acquisition of subsidiary		34,156,107	91,839,264
Proceed from/(Paid for) Short Term Investment		260,004,442	-
Interest received		31,346,263	93,135,051
Net cash from/(used in) investing activities		**(2,708,297,753)**	**(3,902,398,630)**
Cash flows from financing activities			
Received/(Payment) of share money/ loan from sister concern		195,084,522	(247,953,117)
Payment of dividend		(74,934,825)	(74,934,825)
Interest paid		(1,266,370,501)	(888,571,196)
Received from/(Payment of) Short term bank loan		(488,232,407)	1,513,028,637
Received from/(Payment of) Term loan		2,158,724,845	1,025,087,646
Net cash from/(used in) financing activities		**524,271,634**	**1,326,657,144**
Effects of exchange rate changes on cash and cash equivalents		(1,764,109)	64,759
Net increase/(decrease) in cash and cash equivalents		**39,660,630**	**(856,699,900)**
Cash and cash equivalents at 01 July		303,749,889	1,136,439,531
Cash and cash equivalents at 30 June	17A.00	**341,646,410**	**279,804,390**

The annexed notes 1 to 58 form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	**Chief Financial Officer**	**Managing Director**	**Chairman**

Dated: December 09, 2019
Dhaka

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharar
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

ENERGYPAC POWER GENERATION LIMITED
Statement of Financial Position
As at June 30, 2019

Particulars	Notes	June 30, 2019	Amount in BDT June 30, 2018
ASSETS			
Property, plant and equipment	4.00	8,836,928,464	8,033,735,211
Intangible assets	6.00	19,014,549	21,174,066
Capital work in progress	7.00	985,768,947	558,671,276
Investment in non-listed companies	8.00	2,187,821,587	2,187,821,587
Deferred tax asset	9.00	-	-
Non-Current Assets		**12,029,533,546**	**10,801,402,140**
Trade receivables	10.00	3,598,875,498	2,824,695,110
Other receivables	11.00	69,896,962	46,710,637
Inventories	12.00	2,490,372,899	2,575,207,366
Advances, deposits and prepayment	13.00	628,574,946	637,298,926
Investments in shares of listed companies	14.00	1,484,530	6,311,061
Advance income tax	15.00	998,658,236	789,858,648
Inter-company receivables	16.00	239,991,772	81,417,207
Cash and cash equivalents	17.00	873,610,700	2,174,670,635
Current Assets		**8,901,465,543**	**9,136,169,590**
Total Assets		**20,930,999,090**	**19,937,571,730**
EQUITY & LIABILITIES			
Equity			
Share capital	18.00	1,498,696,500	1,498,696,500
Share premium	19.00	931,600,000	931,600,000
Revaluation reserve	20.00	1,969,891,525	1,969,891,525
Retained earnings	21.00	1,505,985,557	1,222,567,887
Total equity		**5,906,173,582**	**5,622,755,912**
Liabilities			
Term loan-non current portion	22.00	2,929,530,020	2,521,669,951
Security deposits from customers & dealers	23.00	1,094,879,229	911,319,870
Deferred tax liability non-current portion	45.02	229,049,852	182,352,128
Non-current liabilities		**4,253,459,101**	**3,615,341,950**
Bank overdraft	24.00	942,113,608	2,184,687,782
Trade payables	25.00	2,522,371,258	1,677,958,175
Other payables	26.00	1,718,361,437	2,119,626,905
Advances and deposits from customers	27.00	142,739,328	110,025,513
Billed in advance	28.00	7,366,385	468,522,823
Deferred revenue	29.00	5,218,720	9,019,731
Provision for gratuity	30.00	44,774,785	29,443,595
Provision for warranty		1,000,000	1,000,000
Short term bank loan	31.00	3,258,174,595	2,594,674,357
Inter-company payables	32.00	40,228,108	36,945,159
Provision for income tax	33.00	985,001,943	884,614,709
Term loan-current portion	22.00	1,104,016,241	582,955,123
Current Liabilities		**10,771,366,408**	**10,699,473,869**
Total Liabilities		**15,024,825,508**	**14,314,815,819**
Total Equity and Liabilities		**20,930,999,090**	**19,937,571,730**

The annexed notes 1 to 58 form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	**Chief Financial Officer**	**Managing Director**	**Chairman**

Dated: December 09, 2019
Dhaka

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Ahmur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited
0 8 NOV 2020

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ENERGYPAC POWER GENERATION LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the period ended June 30, 2019

Amount in BDT

Particulars	Notes	July 18-June 19	July 17-June 18
Revenues	34.00	9,116,413,870	6,669,388,743
Cost of revenues	35.00	(6,637,521,793)	(5,005,188,822)
Gross profit		**2,478,892,077**	**1,664,199,921**
Distribution expenses	36.00	(552,158,873)	(374,177,201)
Administrative expenses	37.00	(817,600,273)	(643,692,642)
Research and development expenses	38.00	(4,259,752)	(2,923,736)
Exchange gain / (loss)	39.00	(15,198,763)	(11,098,275)
Profit from operating activities		**1,089,674,416**	**632,308,067**
Finance income	40.00	26,944,203	95,622,475
Finance costs	41.00	(612,205,840)	(302,735,254)
Non-operating income	42.00	31,123,077	36,386,830
Gain/(loss) from shares	43.00	(4,826,531)	(5,280,896)
Provision for WPPF	44.00	(25,271,873)	(21,728,630)
Profit before tax		**505,437,453**	**434,572,592**
Income tax	45.00	(147,084,957)	(154,725,029)
Current tax		100,387,234	27,072,150
Deferred tax expense/(income)		46,697,723	127,652,879
Profit for the period		**358,352,495**	**279,847,564**
Other comprehensive income			
Other comprehensive income for the period		-	-
Total comprehensive income for the period		**358,352,495**	**279,847,564**
Earnings per share			
Basic earnings per share (per value Tk 10)	47.00	**2.39**	**1.87**

The annexed notes 1 to 58 form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	**Chief Financial Officer**	**Managing Director**	**Chairman**

Dated: December 09, 2019
Dhaka

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Ashikur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
0 8 NOV 2020

Vetted
সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

ENERGYPAC POWER GENERATION LIMITED
Statement of Changes in Equity
For the period ended June 30, 2019

Amount in BDT

Particulars	Share Capital	Share Premium	Revaluation reserve	Retained earnings	Total
Balance at July 01, 2018	1,498,696,500	931,600,000	1,969,891,525	1,222,567,887	5,622,755,912
Total comprehensive income for the year					
Profit for the period	-	-	-	358,352,495	358,352,495
Adjustment of Fair Value Reserve	-	-	-	-	
Other comprehensive income	-	-	-	-	-
Transaction with Shareholders					
Issue of ordinary Shares	-	-	-	-	-
Dividend for the year	-	-	-	(74,934,825)	(74,934,825)
Balance at June 30, 2019	**1,498,696,500**	**931,600,000**	**1,969,891,525**	**1,505,985,557**	**5,906,173,582**
Balance at July 01, 2017	1,498,696,500	931,600,000	1,969,891,525	1,017,655,147	5,417,843,172
Total comprehensive income for the year					
Profit for the period	-	-	-	279,847,564	279,847,564
Adjustment of Fair Value Reserve	-	-	-	-	
Other comprehensive income	-	-	-	-	-
Transaction with Shareholders					
Issue of ordinary Shares	-	-	-	-	-
Dividend for the year	-	-	-	(74,934,825)	(74,934,825)
Balance at June 30, 2018	**1,498,696,500**	**931,600,000**	**1,969,891,525**	**1,222,567,887**	**5,622,755,911**

The annexed notes 1 to 58 form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	**Chief Financial Officer**	**Managing Director**	**Chairman**

Dated: December 09, 2019
Dhaka

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Azim Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankAsia Investments Limited
0 8 NOV 2020

ENERGYPAC POWER GENERATION LIMITED
Statement of Cash Flows
For the period ended June 30, 2019

Particulars		July 18-June 19	Amount in BDT July 17-June 18
Cash receipts from customers		7,926,333,346	7,137,182,146
Cash payments to and on behalf of employees		(562,487,592)	(447,655,519)
Payment to suppliers, contractors and others		(6,541,913,206)	(4,952,621,218)
Cash generated from/(used in) operating activities		**821,932,547**	**1,736,905,410**
Income tax paid		(208,799,588)	(140,186,413)
Net cash from/(used in) operating activities		**613,132,959**	**1,596,718,996**
Cash flows from investing activities			
Acquisition of property, plant and equipment		(1,284,713,256)	(610,577,248)
Acquisition of intangible assets		(3,484,797)	(20,816,347)
Capital Work in Progress		(317,024,916)	(3,002,156,688)
Investment in acquisition of subsidiary		-	-
Proceed from/(Paid for) Short Term Investment		-	-
Interest received		30,087,598	90,815,816
Net cash from/(used in) investing activities		**(1,575,135,371)**	**(3,542,734,468)**
Cash flows from financing activities			
Payment of dividend		(74,934,825)	(74,934,825)
Interest paid		(612,205,840)	(302,735,254)
Received from/(Payment of) Short term bank loan		663,500,238	(184,587,651)
Received from/(Payment of) Term loan		928,921,187	1,568,670,375
Net cash from/(used in) financing activities		**905,280,760**	**1,006,412,645**
Effects of exchange rate changes on cash and cash equivalents		(1,764,109)	64,759
Net increase/(decrease) in cash and cash equivalents		**(58,485,761)**	**(939,538,069)**
Cash and cash equivalents at 01 July		(10,017,147)	929,520,922
Cash and cash equivalents at 30 June	17.01	**(68,502,908)**	**(10,017,148)**

The annexed notes 1 to 58 form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	**Chief Financial Officer**	**Managing Director**	**Chairman**

Dated: December 09, 2019
Dhaka

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Vetted

ENERGYPAC POWER GENERATION LIMITED
Notes to the Consolidated and Separate Financial Statements
As at and for the year ended June 30, 2019

1.00 Reporting entity

Energypac Power Generation Ltd. (hereinafter referred to as "EPGL"/"the company") is a public limited company incorporated in Bangladesh on July 15, 1995 under the Companies Act 1994. The address of the Company's registered office is 79, Shahid Tajuddin Ahmed Sharani, Tejgaon I/A, Dhaka-1208, Bangladesh. EPGL was initially registered as a private limited company and subsequently converted into a public limited company on December 27, 2011.

The Company is engaged as major supplier of base load and standby gas and diesel generators and provides rent, solar panel, accessories and turnkey solutions, independent power plant, operation and maintenance of power plant, transmission and distribution, CNG refueling station and conversion kits, importing and marketing JAC automobiles, machinery and materials, spare parts, installation and service, cylinder manufacturing plant and refueling station in Bangladesh.

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0 9 NOV 2020

2.00 Basis of preparation

2.01 Statement of compliance

These consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and the Securities and Exchange Rules, 1987.

International Financial Reporting Standards (IFRS) comprise:

a) International Financial Reporting Standards;
b) International Accounting Standards; and
c) Interpretations

The titles and format of these consolidated financial statements follow the requirements of IFRSs, which are to some extent different from the requirements of the Companies Act, 1994. However, such differences are not material and in the view of management, IFRS titles and format give better presentation to the shareholders.

The Company also complies with amongst others, the following laws and regulations:

The Income Tax Ordinance 1984
The Income Tax Rules 1984
The Value Added Tax Act 2012
The Value Added Tax Rules 2016

2.02

S.L. No.	IAS/ IFRS No.	NAME OF THE STANTARDS	APPLIED FOR
1	IAS-1	Presentation of Financial Statements	Presentation of separate and consolidated financial statements
2	IAS-2	Inventories	Valuation of inventories
3	IAS-7	Statements of cash flows	Fair presentation of cash flows
4	IAS-8	Accounting policies, changes in accounting estimates and errors	Making fair estimates, adopting accounting policies and correcting accounting unintentional errors
5	IAS-10	Events after the reporting periods	For events occurred after the reporting period
6	IAS-12	Income Taxes	For determining and recording current and deferred tax
7	IAS-16	Property, plant and equipment	For recognizing and presenting PPE of the company
8	IAS-19	Employee benefits	For recording employee benefits
9	IAS-21	The effects of changes in foreign exchange rates.	For recording and presenting exchange rate effects in the financial statements
10	IAS-23	Borrowing costs	For recording and presenting borrowing costs of the company
11	IAS-24	Related party disclosures	For identifying and presenting related parties transactions
12	IAS-27	Separate financial statements	For preparing separate financial statements of the parent company
13	IAS-28	Investments in associates and joint ventures	For recording and presenting joint venture transactions of the company
14	IAS-32	Financial instruments presentation	For presenting the financial instruments of the company
15	IAS-33	Earnings per share	For presenting earning per share of the company
16	IAS-34	Interim financial reporting	For preparing and presenting interim financial statements of the company
17	IFRS- 09	Financial instruments	For recognizing and presenting financial instruments of the company
18	IFRS- 13	Fair value measurement	For fair value presentation
17	IAS-36	Impairment of assets	For testing impairment of the assets of the company
18	IAS-37	Provision, contingent liabilities and contingent assets.	For determining the provision amount and identifying and presenting contingent assets and contingent liabilities of the company
19	IAS-38	Intangible assets	For recording and presenting intangible assets of the company
20	IFRS-3	Business combination	For recording the investment in subsidiary of the company
21	IFRS-8	Operating segments	For identifying and presenting operating segments of the company
22	IFRS-10	Consolidated financial statements	For preparing consolidated financial statements of the company
23	IFRS-15	Revenue from contracts with customers	For recording and presenting the revenue of the company

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2.03 Basis of measurement

These consolidated financial statements have been prepared on historical cost basis except for the following items in the statement of financial position:

(a) Land is measured at fair value under revaluation model.

(b) Inventories are measured at lower of cost and net realizable value.

(c) Investment in shares of listed companies is measured at fair value under the asset designated at fair value through profit or loss.

(d) Finance lease obligation is measured at present value of minimum lease payments.

2.04 Functional and presentation currency

These consolidated financial statements are presented in Bangladesh Taka (Taka/Tk), which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest Taka.

2.05 Use of estimates and judgments

The preparation of consolidated financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the consolidated financial statements are stated in the following notes:

Note 4: Depreciation of property, plant and equipment.
Note 9: Deferred tax asset
Note 20: Revaluation reserve
Note 28: Deferred revenue
Note 29: Provision for gratuity
Note 32: Provision for income tax
Note 33.1: EPC revenue
Note 54: Contingent liability and commitment

2.06 Reporting period

The reporting period of the Company covers Twelve months from July 1, 2018 to June 30, 2019.

2.07 Going concern

The Company has adequate resources to continue in operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the consolidated financial statements. The current resources and current credit facilities of the Company provide sufficient fund to meet the present requirements of its existing business.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these consolidated financial statements.

3.01 Basis of consolidation

(a) Business combination

The Group accounts for business combinations using the acquisition method when control is transferred to the Group. The consideration transferred in the acquisition is generally measured at fair value, as are the identifiable net assets acquired. Any goodwill that arises is tested annually for impairment. Any gain on a bargain purchase is recognized in profit or loss immediately. Transaction costs are expensed as incurred, except if related to the issue of debt or equity securities.

(b) Subsidiaries

Subsidiaries are entities controlled by the group. The group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. the financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

(c) Non-controlling interest

NCI are measured initially at their proportionate share of the acquiree's identifiable net assets at the date of acquisition. Changes in the group's interest in a subsidiary that do not result in a loss of control are accounted for as equity transaction.

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3.02 Property, plant and equipment

3.02.01 Recognition and measurement

Items of property, plant and equipment (excluding land) are measured at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditures that are directly attributable to the acquisition of the property, plant and equipment. Land is measured at revalued amount.

3.02.02 Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably.

The cost of the day-to-day servicing of property, plant and equipment is recognized in the statement of comprehensive income as incurred.

3.02.03 Depreciation

Depreciation is charged on all items of property, plant and equipment (excluding land) on straight line method. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Company will obtain ownership by the end of the lease term. The rates of depreciation vary according to the estimated useful lives of the class of property, plant and equipment as follows:

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Particulars (Other than LPG)	Per Annum
Machinery	20%
Furniture and fixtures	15%
Motor vehicles	20%
Equipment	20%
Office decoration	20%
Loose tools	20%
Warehouse	20%
Office building	5%
Rental generator	10%
CNG station	10%
Heavy Equipment	10%
Office building	4%
Furniture and fixtures	10%
Office Decoration	10%
Office Equipment	20%
Heavy Equipment	10%
Motor Vehicles	20%
Machineries	5%- 8%
Machinery (CMP)	6.5%
Imported Cylinder	6.5%
Own Cylinder	6.5%
Regional Distribution Centre	10%

3.02.04 Retirements and disposals

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the statement of comprehensive income.

3.03 Capital work in progress

Capital work-in-progress represents the cost incurred for acquisition and/or construction of items of property, plant and equipment that are not ready for use which is measured at cost.

3.04 Intangible assets

3.04.01 Recognition and measurement

An intangible asset is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the Company and cost of the asset can be measured reliably. An intangible asset is measured initially at cost. After initial recognition, an intangible asset is carried at cost less accumulated amortization and accumulated impairment losses (if any).

3.04.02 Amortization of intangible assets

The rate of amortization is 25% per annum.

3.05 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

3.05.01 Financial assets

The Company recognizes a financial asset in its statement of financial position when the entity becomes a party to the contractual provisions of the instrument.

The Company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

Non-derivative financial assets comprise investment in non-listed companies, trade receivables, other receivables, investment in shares of listed companies, investment in FDR, inter-company receivables and cash and cash equivalents.

a) Investment in non-listed companies

Investment in shares of non-listed companies is classified as fair value through profit or loss.

b) Trade receivables

Trade receivables are recognized initially at fair value. Subsequent to initial recognition, trade receivables are measured at amortized cost using the effective interest method, less any bad debts provision.

c) Other receivables

Other receivables are recognized initially at fair value. Subsequent to initial recognition, other receivables are measured at amortized cost using the effective interest method, less any bad debts provision.

d) Investment in shares of listed companies

Investment in shares of listed companies is classified as fair value through profit or loss.

e) Investment in FDR

Since the Company has the positive intent and ability to hold FDR to maturity, such financial assets are classified as held to maturity. Held-to-maturity financial assets are recognized initially at fair value plus any directly attributable transaction cost. Subsequent to initial recognition, held to maturity financial assets are measured at amortized cost using the effective interest method, less any impairment losses.

f) Inter-company receivables

Inter-company receivables are recognized initially at fair value. Subsequent to initial recognition, these are measured at amortized cost using the effective interest method.

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g) Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank including short notice deposits and fixed deposits having maturity of three months or less which are available for use by the Company without any restriction. Bank overdraft that are repayable on demand and form an integral part of the Company's cash management are included as a component of cash and cash equivalents for the purpose only of the statement of cash flows.

3.05.02 Financial liabilities

The Company recognizes a financial liability in its statement of financial position when the entity becomes a party to the contractual provisions of the instrument.

The Company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired.

Non-derivative financial liabilities comprise trade payables, other payables, inter-company payables and interest bearing borrowings.

a) Trade payables

Trade payables are recognized initially at fair value. Subsequent to initial recognition, trade payables are stated at amortized cost using the effective interest method.

b) Other payables

Other payables are recognized initially at fair value. Subsequent to initial recognition, other payables are stated at amortized cost using the effective interest method.

c) Inter-company payables

Inter-company payables are recognized initially at fair value. Subsequent to initial recognition, inter-company payables are stated at amortized cost using the effective interest method.

d) Borrowings

Interest-bearing borrowings include term loan, finance lease obligation and short term bank loan. Interest-bearing borrowings are recognized initially at fair value less attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowings are stated at amortized cost using the effective interest method.

3.06 Leased assets

Leases for which the Company assumes substantially all of the risks and rewards of ownership are classified as finance leases. On initial recognition, the leased asset is measured at an amount equal to the lower of its fair value and the present value of minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

3.06.01 Lease payments

Payments made under operating leases are recognized in profit or loss on a straight-line basis over the term of the lease.

Lease payments made under finance leases are apportioned between finance expense and the reduction of the outstanding liability. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

3.07 Inventories

Inventories except material in transit and work in progress are measured at the lower of cost and net realizable value. The cost of inventories is based on the weighted average principle, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their present location and condition. In the case of work in progress, cost includes an appropriate share of production overheads based on normal operating capacity.

Net realizable value is defined as the estimated selling price in the ordinary course of business less the estimated cost of completion and the estimated costs necessary to make the sale.

3.08 Construction contracts in progress

Construction contracts in progress represents the gross unbilled amount expected to be collected from customers for contract work performed to date. It is measured at cost plus profit recognized to date less progress billings and recognized losses. Cost includes all expenditure related directly to specific projects and an allocation of fixed and variable overheads incurred in the Company's contract activities based on normal operating capacity.

Construction contracts in progress is presented as part of trade receivables in the statement of financial position for all contracts in which costs incurred plus recognized profits exceed progress billings. If progress billings exceed costs incurred plus recognized profits, then the difference is presented as billed in advance in the statement of financial position.

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3.09 Impairment

3.09.01 Non-derivative financial assets

Financial assets not classified as at fair value through profit or loss, loans and receivables are assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

3.09.02 Non-financial assets

The carrying amount of the non-financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the assets' recoverable amounts are estimated. For intangible assets that have indefinite lives, recoverable amount is estimated at each reporting date. An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount.

3.09.03 Calculation of recoverable amount

The recoverable amount of an asset is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects the current market assessment of the time value of money and risk specific to the asset. For an asset that does not generate significantly independent cash inflows, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs.

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Recognition of impairment

Impairment losses are recognized in profit or loss. Impairment losses in respect of CGUs are allocated first to reduced the carrying amount of any goodwill allocated to the CGU and then to reduce the carrying amount of other assets in the CGU on a prorate basis.

3.09.05 **Reversal of impairment**

An impairment loss in respect of goodwill is not reversed. For other assets, an impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

3.10 **Assets held for sale**

Non-current assets that are expected to be recovered primarily through sale rather than through continuing use, are classified as held for sale. Immediately before classification as held for sale, the assets are remeasured in accordance with the Company's accounting policies. Thereafter the assets are measured at the lower of their carrying amount and fair value less costs to sell.

3.11 **Share capital**

Paid up share capital represents total amount contributed by the shareholders and bonus shares issued by the Company to the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

3.12 **Employee benefit schemes**

The Company operates a recognized provident fund for all eligible permanent employees of the Company. The eligibility is determined according to the terms and conditions set forth in the respective deeds. This qualifies as defined contribution plan.

3.12.01 **Defined contribution plan (provident fund)**

Defined contribution plan is a post employment benefit plan under which the Company provides benefits to one or more employees. The recognized Employees Provident Fund is considered as defined contribution plan as it meets the recognition criteria specified for this purpose. All permanent employees contribute 10 percent of their basic salary to the provident fund and the Company also makes equal contribution to the fund. These are administered by the Board of Trustees.

Contribution to defined contribution plan is recognized as an expense when an employee has rendered services to the Company. The legal and constructive obligation is limited to the amount it agrees to contribute to the fund.

3.12.02 **Worker's profit participation fund**

The company has made a provision for worker's profit participation fund (WPPF) for the financial year. The company provides 5% of its net profit before tax after charging such expenses as Worker's profit participation in accordance with Bangladesh Labor(Amendment) act 2013.

3.13 **Provisions**

Provisions are recognized on the reporting date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.14 **Warranty**

Warranty given to the customers is same as warranty received from the principal. When claims against warranty in connection with any sale of products or operational activity in relation to any service rendered, are raised, the Company meets the warranty claims and subsequently raises invoices to the principal for the claims. A provision for warranty is recognized when claim against warranty is not justified by the principal.

3.15 **Revenues**

Trade sales

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns, discount and VAT. Revenue is recognized at the time of raising of sales invoice, when significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable and the amount of revenue and associated cost can be measured reliably. Transfer of risk and rewards occurs for the sale of goods, when the product is delivered to the distributors and customers along with dispatch documents and invoices.

Hire purchase sales

Under hire purchase sales system, purchaser pays the price of the goods in monthly instalments. Under this system the goods are delivered to the purchaser at the time of agreement before the payment of instalments but the title on the goods is transferred after the payment of all instalments as per the hire purchase sales agreement. If there is a default in the payment of any of the instalments, the Company will take away the goods from the possession of the purchaser without refunding him any amount received earlier in the form of various instalments.

Revenue from hire purchase sales is recognized when goods are delivered to the customers and is measured at cash price under total asset value method.

Rental and services revenue

Revenue from rent of generator is recognized on time basis for which the generator is rented. Revenue generated from overhauling services of engines, regular maintenance services are recognized in the statement of comprehensive income when the services are completed.

Project sales

Project sales represents installation and commissioning of generator and CNG station and setting up of bus bar, professional lighting and renewable energy. Revenue from service project is recognized on the basis of completed contract method if the contract period is less than one year.

CNG station revenue

Revenue from CNG station is recognized on the basis of meter reading when CNG is filled in the cylinder of vehicles and measured at standard price set by the Government.

Operation and maintenance revenue

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Fixed fees are recognized on time basis as per terms of operation and maintenance contract. Direct costs in connection with operation and maintenance contracts have been accounted for in line with IFRS 15.

Commission revenue

When the Company acts in the capacity of an agent, rather than as the principal in a transaction, commission revenue is recognized when goods are delivered to customers by the principal.

Engineering, Procurement and Construction (EPC) contract revenue

Revenue and costs from EPC contracts are recognized according to the stage of completion of the contract based on measurement of costs incurred to date as a proportion of total costs of contract when the outcome of the contract can be estimated reliably.

3.16 Finance income and expenses

Finance income comprises interest income on funds invested in FDR and Short Notice Deposit (SND) accounts. Interest income is recognized on accrual basis.

Finance expense comprises interest expense on overdraft, LTR, term loan and finance lease. Finance expense related to EPC contract is charged to the cost of EPC contract. All other finance expenses are recognized in the statement of comprehensive income.

3.17 Bad debts

Provision for bad debts

Provision for doubtful debts is made for local accounts receivables based on the Company policy. For the other classes of financial assets, provision for doubtful debts is made after analyzing the recoverability of the amount from the concerned parties.

Bad debts written off

The Company writes off bad debts when the debts are considered to be non-recoverable on consideration of the status of individual debtors.

3.18 Income tax

Income tax expense comprises current and deferred tax. Income tax expense is recognized in the statement of Profit or Loss and Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

Current tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. As a public limited company the effective rate of taxation is 35% as per Finance Act 2019.

Deferred tax

Deferred tax has been recognized in accordance with International Accounting Standard (IAS) 12. Deferred tax is provided for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amount used for taxation purpose. Deferred tax is determined at the effective income tax rate prevailing at the reporting date.

3.19 Foreign currency

Transactions in foreign currencies are translated to Taka at the foreign exchange rates prevailing on the date of transaction. All monetary assets and liabilities denominated in foreign currencies at reporting date are retranslated to Taka at the rates of exchange prevailing on that date. Resulting exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognized in the statement of comprehensive income as per IAS 21: The Effects of Changes in Foreign Exchange Rates.

3.20 Earnings per share

The Company presents basic and diluted (when dilution is applicable) earnings per share (EPS) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company with the weighted average number of ordinary shares outstanding during the period, adjusted for the effect of change in number of shares for bonus issue and share split as per IAS 33. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these consolidated financial statements as there was no dilutive potential ordinary shares during the relevant periods.

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3.21 Determination and presentation of operating segment

An operating segment is a component of the Company that engages in business activities from which it may earn revenue and incur expenses, including revenues and expenses that relate to transactions with the Company's other components, whose operating results are regularly reviewed by the Company's Chief Operating Decision Maker (CODM) to make decisions about resources allocated to the segments and assess its performance and for which discrete financial information is available.

The Company determines and presents operating segments based on business segments and internal reporting structure i.e. information provided internally to the Company's Board of Directors (BOD), which is the Company's Chief Operating Decision Maker. Information about operating segment has been presented in note 51.

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3.22 Contingencies

3.22.01 Contingent liability

Contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

Contingent liability should not be recognized in the consolidated financial statements, but may require disclosure. A provision should be recognized in the period in which the recognition criteria of provision have been met.

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3.22.02 Contingent asset

Contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

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A contingent asset must not be recognized. Only when the realization of the related economic benefits is virtually certain should recognition take place provided that it can be measured reliably because, at that point, the asset is no longer contingent.

3.23 Statement of cash flows

Cash flows from operating activities is presented under direct method as per IAS 7: Statement of Cash Flows.

3.24 Revaluation reserve

These represents the difference between the book value and the revalued amount of land. Revaluation is done with sufficient regularity to ensure that the caring amount does not differ materially from that which would be determined using fair value at the end of the reporting period. The fair value of land is determined from market-based evidence by appraisal that is under taken by professionally qualified values. In accordance with IAS 16 revaluation reserve relating to the land is transferred to retained earnings when it is disposed.

3.25 Events after the reporting period

Events after the reporting period that provide additional information about the Company's position at the reporting date are reflected in the consolidated financial statements. Material events after the reporting period that are not adjusting events are disclosed by way of note.

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4.00 Property, plant and equipment

See accounting policies in notes 3.02.01, 3.02.02, 3.02.03, 3.02.04, 3.06

Amount in BDT

Particulars	Land	Office building	Warehouse	Machinery	Furniture and fixtures	Office Decoration	Equipment	Loose tools	Motor Vehicles	Rental Fleet	Heavy Equipment	CNG Station	LPG Total Assets	Total
Cost														
Balance at 1 July, 2018	3,094,532,118	262,784,847	31,175,997	140,909,646	14,474,442	117,615,261	59,654,966	24,776,131	36,758,603	72,413,421	63,381,500	60,292,307	4,529,833,150	8,508,602,388
Additions during the period	75,799,607	74,285,332	2,321,981	46,520,869	723,826	6,780,320	5,770,948	2,074,199	2,533,870	5,146,936	56,200	481,499.36	1,018,558,332	1,241,053,919
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	(97,087,066)	(97,087,066)
Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at June 30, 2019	**3,170,331,725**	**337,070,179**	**33,497,978**	**187,430,515**	**15,198,268**	**124,395,581**	**65,425,914**	**26,850,330**	**39,292,473**	**77,560,357**	**63,437,700**	**60,773,806**	**5,451,304,416**	**9,652,569,241**
Balance at 1 July 2017	2,780,803,450	177,822,273	26,710,087	51,401,707	13,133,621	44,046,491	49,323,651	21,813,877	35,328,675	65,444,541	27,152,996	60,292,307	-	3,353,273,676
Additions during the period	313,728,668	84,962,574	4,465,910	89,507,939	1,340,821	73,568,770	10,331,315	2,962,254	8,529,488	6,968,880	36,228,504	-	4,529,833,150	5,162,428,272
Revaluation	-	-	-	-	-	-	-	-	(7,099,560)	-	-	-	-	(7,099,560)
Disposals/Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at June 30, 2018	**3,094,532,118**	**262,784,847**	**31,175,997**	**140,909,646**	**14,474,442**	**117,615,261**	**59,654,966**	**24,776,131**	**36,758,603**	**72,413,421**	**63,381,500**	**60,292,307**	**4,529,833,150**	**8,508,602,388**
Accumulated depreciation														
Balance at 1 July 2018	-	39,460,451	25,828,691	46,398,168	11,236,307	44,231,637	45,133,529	20,102,803	27,622,395	37,530,788	13,949,018	41,892,945	121,480,445	474,867,177
Depreciation for the period	-	13,788,651	1,975,129	33,346,120	1,243,840	11,415,103	4,817,612	1,775,279	2,520,934	7,284,407	6,000,176	4,854,442	251,751,907	340,773,600
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at June 30, 2019	**-**	**53,249,102**	**27,803,820**	**79,744,288**	**12,480,147**	**55,646,740**	**49,951,141**	**21,878,082**	**30,143,329**	**44,815,195**	**19,949,194**	**46,747,387**	**373,232,352**	**815,640,777**
Balance at 1 July 2017	-	28,767,569	23,808,221	29,219,796	9,959,872	39,498,947	42,318,471	18,135,594	32,251,168	31,104,548	10,202,310	36,781,461	-	302,047,957
Depreciation for the period	-	10,692,882	2,020,470	17,178,372	1,276,435	4,732,690	2,815,058	1,967,209	2,470,787	6,426,240	3,746,708	5,111,484	121,480,445	179,918,780
Disposals/Adjustment	-	-	-	-	-	-	-	-	(7,099,560)	-	-	-	-	(7,099,560)
Balance at June 30, 2018	**-**	**39,460,451**	**25,828,691**	**46,398,168**	**11,236,307**	**44,231,637**	**45,133,529**	**20,102,803**	**27,622,395**	**37,530,788**	**13,949,018**	**41,892,945**	**121,480,445**	**474,867,177**
Carrying amount														
Balance at June 30, 2019	**3,170,331,725**	**283,821,077**	**5,694,158**	**107,686,227**	**2,718,121**	**68,748,841**	**15,474,773**	**4,972,248**	**9,149,144**	**32,745,162**	**43,488,506**	**14,026,419**	**5,078,072,064**	**8,836,928,464**
Balance at June 30, 2018	**3,094,532,118**	**223,324,396**	**5,347,306**	**94,511,478**	**3,238,135**	**73,383,624**	**14,521,437**	**4,673,328**	**9,136,208**	**34,882,633**	**49,432,482**	**18,399,362**	**4,408,352,705**	**8,033,735,211**

a) Under the terms of the contract, EPGL is entitled to install and operate the Malibagh CNG station for ten years from the date of starting of machine (1 March 2008). At the end of the contracts both parties may extend the contract for another new time interval by mutual understanding. In case of non-renewal all the equipment will be transferred to Bangladesh Police Co-operative Society Ltd and EPGL will be reimbursed by one third of LC value of the respective machines.

b) Under the terms of the contract, EPGL is entitled to install and operate the Comilla CNG station for ten years from the date of starting of machine (25 June 2009). At the end of the contracts both parties may extend the contract for another new time interval by mutual understanding. In case of non-renewal all the equipment will be transferred to Zannat Filling and Services Ltd and no reimbursement will be given for this.

c) **Allocation of depreciation:**

	2018-2019	2017-2018
Cost of sales:	BDT	BDT
Rental & Service	7,284,407	6,426,240
CNG station	4,854,442	5,111,484
Product Cost	283,514,075	146,739,917
Administrative expenses	45,120,676	21,641,139
	340,773,600	**179,918,780**

4A.00 Property, plant and equipment

	2018-2019	2017-2018
	BDT	BDT
Energypac Power Generation Ltd.	8,836,928,464	8,033,735,211
Energypac Power Venture Ltd.	774,288,459	736,508,461
Energypac Power Venture Ctg. Ltd.	8,142,102,101	8,370,311,492
Eenergypac Power Venture Thakurgaon Ltd.	1,296,027,178	88,827,077
Consolidated property plant & equipment	**19,049,346,202**	**17,229,382,240**

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Managing Director
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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4.01 **Property, plant and equipment (LPG)**

See accounting policies in notes 3.02.01, 3.02.02, 3.02.03, 3.02.04, 3.06

Amount in BDT

Particulars	Land and Land Developments	Office building	Furniture and fixtures	Office Decoration	Office Equipment	Heavy Equipment	Motor Vehicles	Machinery (Filling)	Tools & Others	Machinery (CMP)	Tools & Others (CMP)	Imported Cylinder	Own Cylinder	Regional Distribution Centre	Total
Cost															
Balance at 1 July, 2018	67,644,944	355,582,301	558,609	216,870,814	5,385,763	158,147,575	13,094,147	926,364,374	-	372,397,243	-	2,106,854,438	265,161,587	41,771,355	4,529,833,150
Additions during the period	239,058,632	69,436,978	2,050,638	-	2,362,209	370,000	42,840,014	105,485,274	-	40,125	-	-	554,066,999	2,847,463	1,018,558,332
Disposals/Adjustment	-	-	-	-	-	-	-	-	-	-	-	(97,087,066)	-	-	(97,087,066)
Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at June 30, 2019	**306,703,576**	**425,019,279**	**2,609,247**	**216,870,814**	**7,747,972**	**158,517,575**	**55,934,161**	**1,031,849,648**	**-**	**372,437,368**	**-**	**2,009,767,372**	**819,228,586**	**44,618,818**	**5,451,304,416**
Balance at 1 July 2017	-	-	-	-	-	-	-	-	-						-
Additions during the period	-	-	-	-	-	-	-	-	-						-
Disposals/Adjustment	-	-	-	-	-	-	-	-	-						-
Balance at June 30, 2018	**67,644,944**	**355,582,301**	**558,609**	**216,870,814**	**5,385,763**	**158,147,575**	**13,094,147**	**926,364,374**	**-**	**372,397,243**	**-**	**2,106,854,438**	**265,161,587**	**41,771,355**	**4,529,833,150**
Accumulated depreciation															
Balance at 1 July, 2018	-	9,964,968	41,896	15,452,046	807,864	11,268,015	1,865,979	37,637,289	-	6,546,804	-	35,346,150	1,436,292	1,113,142	121,480,445
Depreciation for the period	-	16,730,409	151,704	20,602,728	1,373,718	15,024,020	5,924,779	52,506,026	-	18,678,926	-	85,510,815	31,023,942	4,224,840	251,751,907
Disposals	-	-	-	-	-	-	-	-	-						-
Balance at June 30, 2019	**-**	**26,695,377**	**193,600**	**36,054,774**	**2,181,582**	**26,292,035**	**7,790,758**	**90,143,315**	**-**	**25,225,730**	**-**	**120,856,965**	**32,460,234**	**5,337,982**	**373,232,352**
Balance at 1 July 2017	-	-	-	-	-	-	-	-	-	-	-	-		-	-
Depreciation for the period	-	-	-	-	-	-	-	-	-	-	-	-		-	-
Disposals/Adjustment	-	-	-	-	-	-	-	-	-	-	-	-		-	-
Balance at June 30, 2018	**-**	**9,964,968**	**41,896**	**15,452,046**	**807,864**	**11,268,015**	**1,865,979**	**37,637,289**	**-**	**6,546,804**	**-**	**35,346,150**	**1,436,292**	**1,113,142**	**121,480,445**
Carrying amounts															
Balance at June 30, 2019	**306,703,576**	**398,323,902**	**2,415,647**	**180,816,040**	**5,566,390**	**132,225,540**	**48,143,403**	**941,706,333**	**-**	**347,211,638**	**-**	**1,888,910,407**	**786,768,352**	**39,280,836**	**5,078,072,063**
Balance at June 30, 2018	**67,644,944**	**345,617,333**	**516,713**	**201,418,768**	**4,577,899**	**146,879,560**	**11,228,168**	**888,727,085**	**-**	**365,850,439**	**-**	**2,071,508,288**	**263,725,295**	**40,658,213**	**4,408,352,705**

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Managing Director
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0 8 NOV 2020
Iftekhar Alam
Chief Executive Officer
BankBangla Investments Limited
0 8 NOV 2020
সৈ: মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
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		AMOUNT IN BDT	
		June - 2019	June - 2018
5.00	**Goodwill**		
	Consideration for acquisition of ECPVL shares	337,502,067	337,502,067
	Share of Acc. Profit upto 20th June 2017	102,967,216	102,967,216
	Total Consideration paid	**440,469,283**	**440,469,283**
	Less: Net assets at the date of acquisition @ 90%	310,440,988	310,440,988
	Value of Goodwill	**130,028,294**	**130,028,294**

Energypac Power Generation Limited (EPGL) signed an agreement with Confidence Cement Limited on 9th March 2017 regarding purchase of 5,56,000 shares (40% shares) of Energypac Confidence Power Venture Limited. This transaction was executed on June 21, 2017. After this share transfer, EPGL now holds 12,51,000 shares of Energypac Confidence Power Venture Limited which is 90% of total shares and total investment stood at Tk. 440,469,283. As such, Energypac Confidence Power Venture Limited became the subsidiary company of Energypac Power Generation Limited on that date.

Energypac Power Generation Limited (EPGL) also signed an agreement with Confidence Cement Limited on 9th March 2017 regarding purchase of 500,000 shares (5% shares) of Energypac Confidence Power Venture Chittagong Limited. This transaction was executed on June 21, 2017. After this share transfer, EPGL now holds 1,000,000 shares of Energypac Confidence Power Venture Chittagong Limited which is 10% of total shares and total investment stood at Tk. 123,204,997. As EPGL holds 90% shares of Energypac Confidence Power Venture Limited, Energypac Confidence Power Venture Chittagong Limited became subsidiary of EPGL by holding of 91% (10% directly and 81% indirectly).

Energypac Confidence Power Venture Limited signed an agreement with Rurelec Plc on 9th March 2017 regarding purchase of 2,000,000 shares (20% shares) of Energypac Confidence Power Venture Chittagong Limited. This transaction was executed on June 21, 2017. After this share transfer, Energypac Confidence Power Venture Limited now holds 9,000,000 shares of Energypac Confidence Power Venture Chittagong Limited which is 90% of total shares and total investment stood at Tk. 70,008,000.

At the date of step acquisition as on June 21, 2017, the portion of net assets (90%) of Energypac Confidence Power Venture Limited was Tk. 310,440,988 and the purchase consideration was Tk. 440,469,283 of which Investment Cost Tk. 337,502,067 and accumulated profit Tk. 102,967,216 (current year profit portion Tk. 14,068,148 and previous year's profit 88,899,068). As such, Goodwill of Tk. 130,028,294 was generated on that date of transaction.

At the date of step acquisition as on June 21, 2017, the portion of net assets (91%) of Energypac Confidence Power Venture Chittagong Limited was Tk. 161,745,428 and the purchase consideration was Tk. 123,204,997 of which Investment Cost Tk. 92,108,106 and accumulated profit Tk. 31,096,891 (current year profit portion Tk. 23,477,905 and previous year's profit 7,618,987). As such, Bargaining Purchase Gain of Tk. 38,540,430 was generated on that date of transaction.

The consolidated financial statements has prepared as if the associates has disposed-off and in the statement of profit or loss and other comprehensive income only ten days post acquisition data are consolidated as line items.

As per reference IFRS 3 the bargain purchase gain arising from the acquisition of subsidiary treated as group profit and recorded in the group profit or loss and other comprehensive income.

Energypac Power Generation Limited (parent) has obtained control on its two subsidiaries Energypac Confidence Power Venture Limited and Energypac Confidence Power Venture Chittagong Limited on June 21, 2017. The company consolidates its subsidiaries' financial position as line item and its financial performance for 10 days only.

EPV Thakurgaon Limited (EPVTL) is a 51% owned subsidiary of Energypac Power Venture Limited (EPVL). EPVTL was incorporated in Bangladesh on 22 August, 2017 as a private Limited Company. The authorized share capital of EPVTL is Tk. 5,000,000,000 divided into 500,000,000 ordinary shares of Tk. 10 each. Last Year EPVL has subscribed to 98% ordinary shares of the total subscribed capital of the EPVTL of Tk. 100,000,000. Subsequently it was Sold its 49% Shares to EMA Power Investment at 20th June 2019. And subsequently 1% purchase shares from both Energypac Infrastructure & Development Ltd and Energypac Fashions Ltd. As EPGL holds 90% of EPVL and EPVL holds 51% of EPVTL at year end, so EPGL indirectly holds 45.9% of EPVTL. Thus EPGL considers EPVTL as subsidiary as per IFRS 10 complying the definition of indirect holding.

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সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

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		AMOUNT IN BDT	
		June - 2019	June - 2018
6.00	**Intangible assets**		
	See accounting policies in notes 3.04.01		
	Cost:		
	Opening balance (System and Software)	25,058,613	4,242,266
	Addition during the period	3,484,797	20,816,347
	Disposal/Adjustment	-	-
		28,543,410	**25,058,613**
	Accumulated amortization:		
	Opening balance (System and Software)	3,884,547	3,310,285
	Addition during the period	5,644,314	574,262
	Disposal/Adjustment	-	-
		9,528,861	**3,884,547**
	Carrying amounts	**19,014,549**	**21,174,066**

The rate of amortization is 25%.

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Humayun Rashid
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0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
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		AMOUNT IN BDT	
		June - 2019	June - 2018
6A.00	**Intangible assets**		
	Energypac Power Generation Ltd.	19,014,549	21,174,066
	Energypac Power Venture Ltd.	-	-
	EPV Chittagong Ltd.	-	-
	EPV Thakurgaon Ltd.	-	-
	Net Balance	**19,014,549**	**21,174,066**
7.00	**Capital work in progress**		
	See accounting policies in notes 3.03		
	Land	176,908,423	89,332,083
	Building	102,576,052	102,326,052
	Software	5,566,406	-
	Machineries	-	-
	LPG Plant	681,487,549	314,967,398
	Condensate Fractionation Plant(CFP)	4,812,300	4,812,300
	G-06 Extension	14,418,217	47,233,443
		985,768,947	**558,671,276**
7A.00	**Capital work in progress**		
	Energypac Power Generation Ltd.	985,768,947	558,671,276
	Net Balance	**985,768,947**	**558,671,276**

8.00 Investment in non-listed companies

See accounting policies in notes 3.05

	Separate		Consolidated	
	June-2019	June-2018	June-2019	June-2018
Equity investment in EPVL (12,51,000 Ordinary Shares of Tk. 100 each)	337,502,067	337,502,067	337,502,067	337,502,067
Advance against equity to EPV Ltd.	1,472,398,600	1,472,398,600	1,472,398,600	1,472,398,600
Equity Investment in EPV Chittagong Ltd. (1,00,000 Ordinary Shares of Tk. 10 each)	29,100,906	29,100,906	29,100,906	29,100,906
Advance against equity to EPV Chittagong Ltd.	330,820,014	330,820,014	330,820,014	330,820,014
Equity Investment in CLICL (180,000 ordinary shares @ Tk. 10 each)	18,000,000	18,000,000	18,000,000	18,000,000
	2,187,821,587	**2,187,821,587**	**2,187,821,587**	**2,187,821,587**
Less: Transaction between Parent & Subsidiary			(2,169,821,587)	(2,169,821,587)
			18,000,000	**18,000,000**

8A.00	**Investment in non-listed companies**		
	Energypac Power Generation Ltd.	18,000,000	18,000,000
	Energypac Power Venture Ltd.	196,969,775	196,969,775
	Net Balance	214,969,775	214,969,775
	Less: Disposal of EPV Thakurgaon	-	-
	Less: Balance between Parent & Subsidiary	-	-
	Net Balance	214,969,775	214,969,775
9.00	**Deferred tax - asset**		
	See accounting policies in notes 3.18		
	Deferred tax liability at the end of the period (Note 44)	229,049,852	100,273,315
	Deferred tax asset at the beginning of the year	182,352,128	27,379,564
	Deferred tax (expense)/income	**(46,697,723)**	**(127,652,879)**

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08 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited

08 NOV 2020

9.01 Deferred tax assets /(liabilities) as on 30 June, 2019

	WDV as per Accounts	WDV as per Tax	Taxable/ (Deductible) temporary difference
Property, Plant & Equipment (Excluding Land-Other than LPG)	588,524,676	583,111,995	5,412,681
Property, Plant & Equipment (Excluding Land- For LPG)	3,883,320,117	3,358,750,976	524,569,141
Provision for warranty	(1,000,000)	-	(1,000,000)
Provision for WPPF	(64,289,788)	-	(64,289,788)
Provision for Gratuity	(44,774,783)	-	(44,774,783)
Total temporary difference except loss from shares	4,361,780,222	3,941,862,971	419,917,251
Capital loss from shares	-	-	-
Total temporary difference for the year	**4,361,780,222**	**3,941,862,971**	**419,917,251**
Applicable Tax Rate except for capital loss from shares			35%
Applicable Tax Rate (only for capital loss from shares)			10%
Deferred tax asset/(liabilities)			**146,971,038**

9.02 Deferred tax assets /(liabilities) as on 30 June, 2018

	WDV as per Accounts	WDV as per Tax	Taxable/ (Deductible) temporary difference
Property, Plant & Equipment (Excluding Land-Other than LPG)	530,850,388	540,407,694	(9,557,306)
Property, Plant & Equipment (Excluding Land- For LPG)	3,452,659,391	3,085,540,276	367,119,115
Provision for warranty	(1,000,000)	-	(1,000,000)
Provision for WPPF	(46,045,069)	(6,930,868)	(39,114,201)
Provision for Gratuity	(29,443,595)	-	(29,443,595)
Total temporary difference except loss from shares	3,907,021,114	3,619,017,102	288,004,012
Capital loss from shares	(5,280,896)	-	(5,280,896)
Total temporary difference for the year	**3,901,740,218**	**3,619,017,102**	**282,723,116**
Applicable Tax Rate except for capital loss from shares			35%
Applicable Tax Rate (only for capital loss from shares)			10%
Deferred tax asset/(liabilities)			**100,273,315**

Vetted

	AMOUNT IN BDT	
	June - 2019	June - 2018
9A.00 Deferred tax asset/ (liability)		
Energypac Power Generation Ltd.	(229,049,852)	(100,273,315)
Net Balance	**(229,049,852)**	**(100,273,315)**
10.00 Trade receivables		
See accounting policies in notes 3.05.01		
Receivables (unsecured) - considered good		
Local accounts receivable	2,583,105,143	1,973,108,912
Receivable from EPC Project (Note 10.1)	915,894,047	711,470,002
Commission receivable	107,812,968	140,116,196
Provision for doubtful debts	(7,936,660)	
Net Accounts Receivable	**3,598,875,498**	**2,824,695,110**
10.01 Receivable for EPC		
Sylhet Gas Filed Ltd. CRU	257,455,108	-
Sylhet Gas Filed Ltd. CFP	573,235,780	605,213,185
Essential Drugs Company Ltd.	85,203,159	102,248,817
Other EPC Receivable	-	4,008,000
	915,894,047	**711,470,002**

সৈঃ মুহাম্মদ গোলাম মাওলা
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বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
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Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Vetted

সৈঃ মুহম্মদ গোলাম মাওলা
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0 9 NOV 2020

		AMOUNT IN BDT	
		June - 2019	June - 2018
10.02	**Provision for doubtful debts**		
	Balance at 1 July	7,936,660	7,936,660
	Provision for the period	-	-
		7,936,660	7,936,660
	Provision written back	-	-
	Balance as on reporting date	**7,936,660**	**7,936,660**

10.03 Debts due from directors, officers and other related parties

As at 30 June 2019, accounts receivable do not include any receivable from:

(a) The directors and other officers of the Company/Group;

(b) Firms or any other companies respectively in which any director of the Company is a partner, director or member, other than those disclosed in note 54; and

(c) Companies under the same management.

10A.00 Trade Receivables

Energypac Power Generation Ltd.	3,598,875,498	2,824,695,110
Energypac Power Venture Ltd.	21,601,570	38,733,388
EPV Chittagong Ltd.	1,134,731,665	1,852,923,905
Total Balance	4,755,208,733	4,716,352,403
Less: Transaction between Parent & Subsidiary	(9,959,800)	(500,000)
Net balance	**4,745,248,933**	**4,715,852,403**

11.00 Other receivables

See accounting policies in notes 3.05.01

Receivable for Reimbursable	47,074,220	28,249,026
Claim receivables	8,835,955	3,166,654
Interest on FDR	8,714,040	11,857,435
Insurance Commission Receivable	5,272,747	3,437,522
	69,896,962	**46,710,637**

11A.00 Other receivables

Energypac Power Generation Ltd.	69,896,962	46,710,637
Energypac Power Venture Ltd.	-	-
EPV Chittagong Ltd.	-	-
EPV Thakurgaon Ltd.	-	-
Net Balance	**69,896,962**	**46,710,637**

12.00 Inventories

See accounting policies in notes 3.07

Raw Material-PGD Assembling	32,058,486	62,230,120
Raw Material-BMD	233,189,224	306,836,185
Raw Material-DMV Assembling	764,615	82,545,357
Raw Material-LPG	77,042,684	30,398,053
	343,055,009	**482,009,715**
Stock in transit (LC)	502,582,623	290,262,027
Work in process (Project)	146,965,783	76,704,463
Work in process-EPC	496,916,771	661,206,783
	1,146,465,177	**1,028,173,273**
Work in Process in Assembly Plant		
WIP-PGD	436,632	-
WIP (LPG Factory O/H)	680,056	-
WIP (CMP Factory O/H)	95,084,517	-
WIP-BMD	17,686,052	10,951,779
	113,887,257	**10,951,779**

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0 8 NOV 2020

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Chief Financial Officer
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0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited

0 8 NOV 2020

		AMOUNT IN BDT	
		June - 2019	June - 2018
	Stock in stored:		
	Generator and spare parts	339,342,262	224,817,611
	CNG cylinder, kids and spare parts	48,890,767	29,819,403
	Pick-up van & Spares	222,652,792	357,850,885
	Construction machine and materials	46,004,665	85,382,506
	Agro machineries of AMD	907,122	29,206,903
	Stock in Stored (BPR)	9,880,508	6,009,825
	Stock in Stored (Assembly Plant)	139,213,168	164,358,441
	Stock in Stored (CSD)	39,098,721	101,506,045
	Stock in Stored (LPG)	124,891,047	44,143,499
	Stock in Stored (BMD)	133,722,608	10,977,481
		1,104,603,660	**1,054,072,599**
	Provision for inventory	**(217,638,204)**	-
		2,490,372,899	**2,575,207,366**
12A.00	**Inventories**		
	Energypac Power Generation Ltd.	2,490,372,899	2,575,207,366
	Energypac Power Venture Ltd.	871,305	946,525
	EPV Chittagong Ltd.	199,100,472	457,171,989
	EPV Thakurgaon Ltd.	-	-
	Net Balance	**2,690,344,676**	**3,033,325,880**
13.00	**Advances, deposits and prepayment**		
	Advances		
	LP Gas bottling plant	-	10,000
	Advance against various Projects	332,106,603	348,150,665
	Condensate Fractionation Plant	-	993,930
	Advance against Purchase	171,068,879	150,095,940
	Advance to employees	13,704,677	12,754,511
	Advances to others	3,969,539	66,115,174
		520,849,698	**578,120,220**
	Deposits		
	Bank guarantee	2,563,555	1,250,671
	Earnest money	15,787,343	15,481,043
	LC margin	21,967,913	45,913
	Security deposit	17,189,272	17,389,272
	Security Deposit for Container of L/C	8,312,613	4,484,327
	VAT Current Account	32,371,166	12,247,874
		98,191,862	**50,899,100**
	Prepayment		
	Prepaid Office Rent	9,205,873	7,952,093
	Prepaid for Internet Security	232,513	232,513
	Prepaid for Renewal & Registration	95,000	95,000
		9,533,386	**8,279,606**
		628,574,946	**637,298,926**
13A.00	**Advances, deposits and prepayment**		
	Energypac Power Generation Ltd.	628,574,946	637,298,926
	Energypac Power Venture Ltd.	4,081,948	2,940,894
	EPV Chittagong Ltd.	86,130,256	54,802,378
	EPV Thakurgaon Ltd.	422,019,205	1,652,198
	Total balance	**1,140,806,355**	**696,694,396**
	Less: Transaction between Parent & Subsidiary		**(1,000,000)**
	Net Balance	**1,140,806,355**	**695,694,396**
14.00	**Investments**		
	See accounting policies in notes 3.05.01		
	Investment in shares of listed companies (Note 14.01)	1,484,530	6,311,061
		1,484,530	**6,311,061**

Vetted

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0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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0 8 NOV 2020

Md. Amirur Rahman Khan
Chief Financial Officer
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Humayun Rashid
Managing Director
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Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

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09 NOV 2020

		AMOUNT IN BDT	
		June - 2019	June - 2018
14.01	**Investment in shares of listed companies**		
	Total Market Price of the Portfolio	**Closing Market Value**	**Closing Market Value**
	As on June 30, 2019	1,484,530	6,311,061
		1,484,530	**6,311,061**
	Details are stated in **"Annexure A"**		
14A.00	**Investment in Shares of Listed Companies**		
	Energypac Power Generation Ltd.	1,484,530	6,311,061
	Energypac Power Venture Ltd.	809,825	809,824
	Net Balance	**2,294,355**	**7,120,885**
15.00	**Advance income tax**		
	Balance at 01 July	789,858,648	649,672,235
	Add: Paid during the period		
	- for current year	208,799,588	140,186,413
	- for prior year	-	-
		208,799,588	140,186,413
		998,658,236	789,858,648
	Less: Adjustment of advance tax on completion of assessment for prior years	-	-
	Balance at 30 June	**998,658,236**	**789,858,648**
15A.00	**Advance income tax**		
	Energypac Power Generation Ltd.	998,658,236	789,858,648
	Energypac Power Venture Ltd.	-	10,100
	EPV Chittagong Ltd.	-	336,047
	Net Balance	**998,658,236**	**790,204,795**
16.00	**Inter-company receivables**		
	See accounting policies in notes 3.05.01		
	Energypac Electronics Ltd.	4,335,150	4,475,150
	Energypac Fashion Ltd.	7,236,748	5,938,982
	Energypac Batteries Ltd.	101,238	101,238
	Chartered Life Insurance Co. Ltd.	10,545,767	10,545,767
	Design Express Ltd	4,274,111	2,204,111
	EPV Thakurgaon Ltd.	5,000,000	-
	Energypac Infrastructure Devlopment Ltd.	37,223,959	37,223,959
	Official Clothing Ltd	28,094,000	-
	EPV Chittagong Ltd	89,619,979	-
	EPV Ltd.	53,560,820	20,928,000
		239,991,772	**81,417,207**
16A.00	**Inter-company receivables**		
	Energypac Power Generation Ltd.	239,991,772	81,417,207
	Energypac Power Venture Ltd.	1,320,073	-
	EPV Chittagong Ltd.	658,857,682	705,950,412
	Total Balance	900,169,527	787,367,619
	Less: Transaction between Parent & Subsidiary	(193,720,000)	(725,950,412)
	Net balance	**706,449,527**	**61,417,207**
17.00	**Cash and cash equivalents**		
	See accounting policies in notes 3.05.01		
	Cash in hand	9,548,032	8,906,671
	Cheques in hand	20,468,182	12,059,519
	Cash at Bank (17.01)	843,594,486	2,153,704,445
		873,610,700	**2,174,670,635**

Md. Alauddin Shibly
Company Secretary
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08 NOV 2020

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Chief Financial Officer
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08 NOV 2020

Humayun Rashid
Managing Director
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

08 NOV 2020

		AMOUNT IN BDT	
		June - 2019	June - 2018
17.01	**Cash at banks**		
	Prime Bank (Current Deposit)	130,983	-
	National Bank Ltd (Current account)	9,241	9,241
	SCB (CD)- 01-1104810-01	50,047,980	-
	HSBC (Foreign currency account)	64,477	1,554,600
	HSBC (Short Notice Deposit)	1,466	1,466
	Bank Asia Ltd (Current Deposit)	8,000	8,000
	Bank Asia Ltd (Short Notice Deposit)	36,060,432	-
	Bank Asia (Foreign currency account)	4,503,151	8,551,559
	Bank Asia (Overdraft-LPG)	-	2,842,265
	Bank Asia CD-62736000007	6,892,826	
	Bank Asia CRU (00733004810)	6,310	
	IFIC Bank Ltd (Short Notice Deposit)	31,913	31,913
	NCC Bank Ltd (SND)	17,215	17,215
	NCC Bank Ltd. (Current Deposit)	968	968
	Dutch Bangla Bank ltd. (Current Deposit)	-	52,711
	Dhaka Bank Ltd. (Current Deposit)	7,556,248	10,720,136
	BRAC Bank (Cash Credit)	-	180,363,246
	BRAC Bank Ltd (Short Term Deposit)	5,023	-
	Eastern Bank Ltd (Current account)	589,699	5,554,343
	Eastern Bank Ltd. (Short Term Deposit)	1,130	2,262
	United Commercial Bank Ltd (Short Notice Deposit)	339,048	339,048
	United Commercial Bank Ltd (Current Deposit)	7,066,598	1,009,448
	NRBC Bank -CD-010133300001197	1,586	-
	Shimanto Bank CD-(1001241001006)	895,635	-
	City Bank Ltd (Overdraft)	273	273
	The City Bank Ltd. (Short Term Deposit)	567,158	567,158
	Trust Bank Ltd (Current Deposit)	21,478	50,810
	Trust Bank Ltd (Short Notice Deposit)	5,775	6,308
	Merc -CD-	122,159	47,029
	Jamuna -CD	43,358,383	87,723
	UCBL -FCA	39,722,677	10,591,604
	Meghna Bank Ltd (Current Deposit)	-	1,586,907,890
	Woori bank (Current Deposit)	320,093	187,224
	Sonali Bank Limited (Current Account)	307,447	811,240
	Pubali Bank Ltd (Short Notice Deposit)	-	8,134,390
	Agrani Bank CD-0200012292432	500,000	-
	Bank Asia CD (00733004760) LPG Collection	18,457,530	-
	Sub total	**217,612,902**	**1,818,450,070**
	FDR Accounts		
	FDR Account (Mercantile Bank Ltd)	152,224,000	142,000,000
	FDR Account (BA)	4,624,278	-
	FDR Account (Reliance Finance)	-	14,388,562
	FDR Account (Dhaka Bank)	275,000,000	-
	FDR Account (Meghna Bank Ltd.)	194,133,306	178,865,813
		625,981,584	**335,254,375**
	Grand Total	**843,594,486**	**2,153,704,445**

Cash and cash equivalents in the statement of financial position	873,610,700	2,174,670,635
Bank overdrafts used for cash management purposes	(942,113,608)	(2,184,687,782)
Cash and cash equivalents in the statement of cash flows	**(68,502,908)**	**(10,017,148)**

Vetted
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0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
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0 8 NOV 2020

Md. Amzad Rahman Khan
Chief Financial Officer
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0 9 NOV 2020

		AMOUNT IN BDT	
		June - 2019	June - 2018
17.00	**Cash and cash equivalents**		
	Energypac Power Generation Ltd.	873,610,700	2,174,670,635
	Energypac Power Venture Ltd.	310,472,598	2,617,930
	EPV Chittagong Ltd.	58,431,458	269,400,632
	EPV Thakurgaon Ltd.	41,245,262	41,748,474
	Total Balance	**1,283,760,019**	**2,488,437,671**
	Less: Transaction between Parent & Subsidiary	-	(23,945,500)
	Net Balance	**1,283,760,019**	**2,464,492,171**

Cash and cash equivalents in the Consolidated statement of financial position	1,283,760,019	2,464,492,171
Bank overdrafts used for cash management purposes	(942,113,608)	(2,184,687,782)
Cash and cash equivalents in the consolidated statement of cash flows	**341,646,411**	**279,804,389**

18.00 Share capital

See accounting policies in notes 3.11

Authorized:		
500,000,000 ordinary shares of Tk 10 each	**5,000,000,000**	**5,000,000,000**
Issued, subscribed and paid up:		
200,000 ordinary shares of Tk 10 each issued for cash	2,000,000	2,000,000
9,500,000 ordinary shares of Tk 10 each issued as fully paid up bonus shares in 2011	95,000,000	95,000,000
46,560,000 ordinary shares of Tk 10 each issued as fully paid up bonus shares in 2012	465,600,000	465,600,000
59,073,000 ordinary shares of Tk 10 each issued as fully paid up bonus shares in 2012	590,730,000	590,730,000
27,400,000 ordinary shares of Tk 10 each issued as fully paid up shares in 2013	274,000,000	274,000,000
7,136,650 ordinary shares of Tk 10 each issued as fully paid up bonus shares in 2014	71,366,500	71,366,500
	1,498,696,500	**1,498,696,500**

18.01 The Company was initially registered with ordinary shares of Tk 100 each. The denomination of face value of shares were subsequently converted from Tk 100 to Tk 10 shares through a 10:1 split at the EGM held on 27 December 2011.

Shareholding position

Name of the shareholders	% of Share	June 30, 2019		June 30, 2018	
		No. of shares	Value (Tk)	No. of shares	Value (Tk)
Sponsor/Directors:					
Mr. Rabiul Alam	4.04%	6,054,983	60,549,825	6,054,983	60,549,825
Mr. Enamul Haque Chowdhury	4.04%	6,054,983	60,549,825	6,054,983	60,549,825
Mr. Humayun Rashid	4.04%	6,054,983	60,549,825	6,054,983	60,549,825
Mr. Nurul Aktar	4.04%	6,054,983	60,549,825	6,054,983	60,549,825
Mr. Rezwanul Kabir	4.04%	6,054,983	60,549,825	6,054,983	60,549,825
Energypac Engineering Ltd	48.48%	72,659,790	726,597,900	72,659,790	726,597,900
	68.68%	102,934,703	1,029,347,025	102,934,703	1,029,347,025
Other Than Sponsor/Directors:					
ICB	2.03%	3,045,000	30,450,000	3,045,000	30,450,000
Dr. Meerjady Sabrina Flora	4.04%	6,054,983	60,549,825	6,054,983	60,549,825
Mrs. Mahfuza Rahman Chowdhury	4.04%	6,054,983	60,549,825	6,054,983	60,549,825
Mrs. Rifat Farzana	4.04%	6,054,983	60,549,825	6,054,983	60,549,825
ICB Unit Fund	4.83%	7,245,000	72,450,000	7,245,000	72,450,000
Bangladesh Fund	1.89%	2,835,000	28,350,000	2,835,000	28,350,000
GSP Finance Company (BD) Ltd	0.80%	1,192,800	11,928,000	1,192,800	11,928,000
Mutual Trust Bank Limited	0.80%	1,192,800	11,928,000	1,192,800	11,928,000
ICB Capital Management Ltd.	0.81%	1,207,500	12,075,000	1,207,500	12,075,000
Bank Asia Limited	0.80%	1,192,800	11,928,000	1,192,800	11,928,000
Other Institutions/Corporates	7.25%	10,859,100	108,591,000	10,859,100	108,591,000
	31.32%	46,934,948	469,349,475	46,934,948	469,349,475
	100.00%	**149,869,650**	**1,498,696,500**	**149,869,650**	**1,498,696,500**

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Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited

0 8 NOV 2020

		AMOUNT IN BDT	
		June - 2019	June - 2018
18A.00	**Share capital**		
	Energypac Power Generation Ltd.	1,498,696,500	1,498,696,500
	Net Balance	**1,498,696,500**	**1,498,696,500**
19.00	**Share premium**		
	Balance as at 1 July	931,600,000	931,600,000
	Addition during the year	-	-
	Closing Balance	**931,600,000**	**931,600,000**

The Energypac Power Generation Ltd. had issued 27,400,000 ordinary share to the new shareholders @ Tk. 44 each including a premium of Tk. 34 per share in the year 2013-14

19A.00	**Share premium**		
	Energypac Power Generation Ltd.	931,600,000	931,600,000
	Net Balance	**931,600,000**	**931,600,000**
20.00	**Revaluation reserve**		
	See accounting policies in notes 3.24		
	Balance as at 1 July	1,969,891,525	1,287,228,114
	Transfer to retained earnings	-	-
	Addition during the year	-	711,107,720
		1,969,891,525	1,998,335,834
	Adjustment during the year for deferred tax	-	(28,444,309)
	Net Balance	**1,969,891,525**	**1,969,891,525**

This represents the difference between book value and revalued value of land as on 30 June 2017. All the freehold land of the Company were revalued by "Malek Siddiqui Wali", Chartered Accountants, 9 G Motijheel C/A, Dhaka-1000 on 17 July 2013 and on 30 June 2017. The fair value of land is determined based on the location, commercial importance and facility available in the locality and past trend and deferred tax was charged against revaluation reserve.

20A.00	**Revaluation reserve**		
	Energypac Power Generation Ltd.	1,969,891,525	1,969,891,525
	Energypac Power Venture Ltd.	6,170,046	6,170,046
	EPV Chittagong Ltd.	264,849,948	264,849,948
	Net Balance	2,240,911,519	2,240,911,519
21.00	**Retained earnings**		
	Opening Balance	1,222,567,887	1,017,655,147
	Less: Prior year adjustment	-	-
	Add: Acc. Profit of Associate	-	-
	Add: Addition during the year	358,352,495	279,847,565
		1,580,920,382	1,297,502,712
	Less: Dividend	(74,934,825)	(74,934,825)
	Closing Balance	**1,505,985,557**	**1,222,567,887**
22.00	**Term loan**		
	See accounting policies in notes 3.05.02		
	Term Loan-Non-Current Portion (Note-22.01)	2,929,530,020	2,521,669,951
	Term Loan-Current Portion (Note-22.02)	1,104,016,241	582,955,124
		4,033,546,261	**3,104,625,075**
22.01	**Term Loan-Non-Current Portion**		
	Meghna Bank Ltd.	124,302,405	-
	Dhaka Bank Ltd.	-	16,862,641
	Woori Bank	-	129,067,800
	Mercantile Bank Ltd.	312,215,664	-
	Eastern Bank Limited-LPG	570,941,769	633,914,340
	Bank Asia-LPG	1,332,497,685	1,088,440,519
	Dhaka Bank Ltd.-BMD	205,838,668	170,381,669
	United Commercial Bank Limited	186,905,337	327,343,539
	United Finance	196,828,492	155,659,443
		2,929,530,020	**2,521,669,951**

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Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharan
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Humayun Rashid
Managing Director
Energypac Power Generation Ltd
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Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited

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		AMOUNT IN BDT	
		June - 2019	June - 2018
22.02	**Term Loan-Current Portion**		
	Dhaka Bank Ltd.-BMD	77,210,062	43,910,361
	Eastern Bank Limited-LPG	178,398,163	151,343,619
	Bank Asia-LPG	403,837,194	49,757,587
	Woori Bank-LPG	120,898,738	-
	United Commercial Bank Limited	270,702,089	305,908,513
	United Finance	52,969,995	32,035,044
		1,104,016,241	**582,955,124**

Information relating to the facilities provided by individual bank containing limit of the loans, purpose of the loans , major covenants and lien & mortgage info is disclosed in **Annexure B**.

Current portion of term loan represents the principal amount of term loan payments falling due within 12 months from the end of the reporting period.

22A.01	**Loans and Borrowings (Non current portion)**		
	Energypac Power Generation Ltd.	2,929,530,020	2,521,669,951
	Energypac Power Venture Ltd.	349,447,719	169,537,736
	EPV Chittagong Ltd.	1,891,520,756	2,319,530,664
	EPV Thakurgaon Ltd.	-	-
	Net Balance	**5,170,498,495**	**5,010,738,351**
22A.02	**Loans and Borrowings (Current portion)**		
	Energypac Power Generation Ltd.	1,104,016,241	582,955,124
	Energypac Power Venture Ltd.	213,610,830	1,074,115,683
	EPV Chittagong Ltd.	5,299,269,176	6,329,637,465
	EPV Thakurgaon Ltd.	1,477,903,583	32,189,628
	Total Balance	8,094,799,831	8,018,897,900
	Less: Transaction between Parent & Subsidiary		(750,895,911)
	Net balance	**8,094,799,831**	**7,268,001,989**
23.00	**Security money for cylinder**		
	Security deposits from customers & dealers	1,094,879,229	911,319,870
		1,094,879,229	**911,319,870**
23A.00	**Security money for cylinder**		
	Energypac Power Generation Ltd.	1,094,879,229	911,319,870
	Total Balance	**1,094,879,229**	**911,319,870**
24.00	**Bank overdraft**		
	See accounting policies in notes 3.05.02		
	Prime Bank Current Deposit	-	825,501
	Prime Bank Ltd - Motijheel (Cash credit)	14,082,368	55,127,273
	HSBC (Overdraft)	54,801,061	34,696,360
	BRAC Bank Ltd (Cash credit)	20,858,869	-
	Bank Asia (Short Notice Deposit)	-	3,017,797
	Brac Bank Ltd.-Short Term Deposit	-	103,920
	Dutch Bangla Bank Ltd.(Current Deposit)	2,003,626	-
	Dhaka Bank Ltd. -Overdraft	104,027,278	46,293,021
	Eastern Bank Ltd. (Cash Credit)	42,887,822	26,598,203
	Islami Bank Bangladesh Ltd. AWCA-2130100154811	63,531,314	32,755,138
	MBL -OD- 110370800000001	162,509,568	101,122,778
	Pubali Bank Ltd..-Short Notice Deposit	34,917,388	-
	Standard Chartered Bank (Current account)	-	5,364,751
	Trust Bank Ltd.-Overdraft	103,029,359	102,443,963
	Meghna Bank Ltd.-S Overdraft	-	1,637,569,897
	Bank Asia Overdraft	12,445,126	48,876,980

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Humayun Rashid
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BankaBangla Investments Limited

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	AMOUNT IN BDT	
	June - 2019	June - 2018
Bank Asia Overdraft-CRU	27,535,222	-
Bank Asia LPG	19,994,831	-
Mercantile OD	103,025,421	89,892,200
Jamuna -OD-(0001-0133015467)	97,323,055	-
NRBC Bank -OD-010154000000166	30,646,626	-
Prime Bank OD (2104751031642)	48,494,674	-
	942,113,608	**2,184,687,782**

Information relating to the facilities provided by individual bank containing limit of the loans, purpose of the loans , major covenants and lien & mortgage info is disclosed in **Annexure B**.

24A.00 Bank overdraft

Energypac Power Generation Ltd.	942,113,608	2,184,687,782
Net Balance	**942,113,608**	**2,184,687,782**

25.00 Trade payables

See accounting policies in notes : 3.05

Payable for local purchase	2,317,254,906	1,441,207,076
Payable for EPC contract	205,116,352	236,751,099
	2,522,371,258	**1,677,958,175**

Payable for Local Purchase & Payable for EPC include an amount of Tk. 1,772,986,216 for Acceptance Liabilities regarding Usance Payable at Sight (UPAS LC) in respect of imported raw material and materials for EPC.

25A.00 Trade payables

Energypac Power Generation Ltd.	2,522,371,258	1,677,958,175
Energypac Power Venture Ltd.	43,609,815	16,484,454
EPV Chittagong Ltd.	146,359,844	173,177,026
EPV Thakurgaon Ltd.	3,625,755	43,870
Total Balance	**2,715,966,671**	**1,867,663,525**
Less: Transaction between Parent & Subsidiary	(9,959,800)	(500,000)
Net balance	**2,706,006,871**	**1,867,163,525**

26.00 Other payables

See accounting policies in notes : 3.05

Sales commission	-	396,692
Accrued office expenses	26,831,124	35,643,041
Salaries and wages	498,742	2,288,338
Staff welfare	2,412,121	2,804,047
Payable for WPPF	64,389,158	39,484,746
Directors' remuneration	229,459	177,659
Payable for provident Fund	1,482,416	1,482,416
Audit and professional fees	750,000	750,000
Payable for fixed assets	1,085,347,532	1,226,093,935
Tax at source payable	172,268,093	140,425,690
VAT at source payable	246,270,340	143,926,548
VAT payable	69,119,431	200,946,003
Commission & incentive payable to customers	13,139,366	16,516,855
Net dividend payable	-	10,351
Payable for others	35,623,655	308,680,584
	1,718,361,437	**2,119,626,905**

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Payable for Fixed Assets includes an amount of Tk. 1,017,983,568/- for Acceptance Liabilities regarding Usance Payable at Sight (UPAS LC) in respect of imported capital machineries.

26A.00 Other payables

Energypac Power Generation Ltd.	1,718,361,437	2,119,626,905
Energypac Power Venture Ltd.	-	15,718,297
EPV Chittagong Ltd.	-	100,128,035
EPV Thakurgaon Ltd.	-	-
Net Balance	**1,718,361,437**	**2,235,473,236**

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Humayun Rashid
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		AMOUNT IN BDT	
		June - 2019	June - 2018
27.00	**Advances and deposits from customers**		
	Advance from customers	106,349,235	81,416,258
	Advance for truck registration and insurance	445,731	9,730,163
	Advance against pick-up van sales	35,944,362	18,879,092
		142,739,328	**110,025,513**
27A.00	**Advances and deposits from customers**		
	Energypac Power Generation Ltd.	142,739,328	110,025,513
	Net Balance	**142,739,328**	**110,025,513**
28.00	**Billed in Advance**		
	Billed in advance for EPC Project	-	461,156,439
	Billed in advance for other	7,366,385	7,366,384
		7,366,385	**468,522,823**
28A.00	**Billed in Advance**		
	Energypac Power Generation Ltd.	7,366,385	468,522,823
	Energypac Power Venture Ltd.	-	-
	EPV Chittagong Ltd.	-	-
	EPV Thakurgaon Ltd.	-	-
	Net Balance	**7,366,385**	468,522,823
29.00	**Deferred revenue**		
	Balance as at 1 July	9,019,731	6,553,552
	Addition during the year	5,218,720	9,019,731
		14,238,451	15,573,283
	Recognized as revenue during the year	(9,019,731)	(6,553,552)
	Ending Balance as at date	**5,218,720**	**9,019,731**

The Company provides one year free service for pick-up van from the date of sales. Deferred revenue represents the amount of service revenue which will be recognized when free services for pick-up will be provided.

29A.00	**Deferred revenue**		
	Energypac Power Generation Ltd.	5,218,720	9,019,731
	Energypac Power Venture Ltd.	-	-
	EPV Chittagong Ltd.	-	-
	EPV Thakurgaon Ltd.	-	-
	Net Balance	**5,218,720**	**9,019,731**
30.00	**Provision for Gratuity**		
		44,774,785	29,443,595
		44,774,785	**29,443,595**
30A.00	**Provision for Gratuity**		
	Energypac Power Generation Ltd.	44,774,785	29,443,595
	Energypac Power Venture Ltd.	2,147,421	2,147,421
	EPV Chittagong Ltd.	7,411,880	5,138,040
	EPV Thakurgaon Ltd.	-	-
	Net Balance	**54,334,086**	**36,729,056**
31.00	**Short term bank loan**		
	See accounting policies in notes : 3.05		
	Loan against trust receipt (LTR)	719,788,277	1,187,431,912
	Revolving loan	66,425,435	86,681,487
	Acceptance liability	152,213,090	-
	Short term borrowings	2,319,747,793	1,320,560,958
		3,258,174,595	**2,594,674,357**

Information relating to the facilities provided by individual bank containing limit of the loans, purpose of the loans , major covenants and lien & mortgage info is disclosed in **Annexure B**.

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0 8 NOV 2020

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		AMOUNT IN BDT	
		June - 2019	June - 2018
31A.00	**Short term bank loan**		
		3,258,174,595	2,594,674,357
	EPV Thakurgaon Ltd.	**3,258,174,595**	**2,594,674,357**
	Net Balance		
32.00	**Inter-company payables**		
	Energypac Engineering Ltd.	38,754,502	35,471,553
	Tec Advantage Ltd.	1,260,610	1,260,610
	Energypac Agro Ltd.	212,996	212,996
		40,228,108	**36,945,159**
32A.00	**Inter-company payables**		
	Energypac Power Generation Ltd.	40,228,108	36,945,159
	Energypac Power Venture Ltd.	759,469,882	-
	EPV Chittagong Ltd.	87,420,000	-
	EPV Thakurgaon Ltd.	43,820,073	-
	Total Balance	**930,938,063**	**36,945,159**
	Less: Balance between parents and subsidiary	(193,720,000)	-
	Net Balance	**737,218,063**	**36,945,159**
33.00	**Provision for income tax**		
	Balance at 1 July	884,614,709	857,542,559
	Add: Provision for the year	100,387,234	27,072,150
		985,001,943	884,614,709
	Less: Adjustments made during the year for completed assessments		
	Income Year 2010-2011	-	-
	Income Year 2011-2012	-	-
	Income Year 2012-2013	-	-
		-	-
	Closing Balance	**985,001,943**	**884,614,709**
33A.00	**Provision for income tax**		
	Energypac Power Generation Ltd.	985,001,943	884,614,709
	Energypac Power Venture Ltd.	-	49,830
	EPV Chittagong Ltd.	590,254	961,453
	Net Balance	**985,592,197**	**885,625,992**

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09 NOV 2020

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08 NOV 2020

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		AMOUNT IN BDT	
		July 18-June 19	July 17-June 18
34.00	**Revenues**		
	See accounting policies in notes 3.15		
	Local:		
	Sale of goods	1,240,196,224	1,577,109,306
	Sales of pick-up van	1,664,132,546	2,100,683,816
	Project sales	4,343,605	44,247,271
	CNG station revenue	164,511,800	146,770,040
	Rental and services revenue	837,595,875	193,711,464
	Sales of LPG	3,499,951,354	1,635,480,457
	Sales of BMD	585,108,828	270,524,902
	EPC revenue (Note 33.01)	1,094,216,094	648,433,665
		9,090,056,326	**6,616,960,921**
	Export:		
	Service revenue	26,357,544	52,427,822
		9,116,413,870	**6,669,388,743**
34.01	**EPC revenue**		
	Sylhet Gas Filed Ltd.-CRU	310,033,257	-
	Sylhet Gas Filed Ltd.-CFP	543,514,046	424,654,530
	Essential Drug Company Limited	240,668,791	223,779,135
		1,094,216,094	**648,433,665**
34A.00	**Revenues**		
	Energypac Power Generation Ltd.	9,116,413,870	6,669,388,743
	Energypac Power Venture Ltd.	250,074,422	234,479,337
	Energypac Power Venture Ctg. Ltd.	5,032,507,717	5,540,494,571
	Consolidated Revenue	**14,398,996,009**	**12,444,362,651**
35.00	**Cost of Revenues**		
	Sale of Goods	904,052,716	1,211,422,533
	Pick-up van	1,165,494,461	1,557,634,603
	Project	4,042,306	6,693,311
	CNG station	143,469,447	124,930,659
	Rental and services	418,430,352	116,505,171
	LPG	2,694,698,538	1,248,410,552
	BMD	469,593,048	204,483,102
	EPC contract (Note 34.01)	837,740,926	534,528,892
	Service export	-	580,000
		6,637,521,793	**5,005,188,822**
35.01	**EPC contract**		
	Sylhet Gas Filed Ltd.-CRU	231,805,692	-
	Sylhet Gas Filed Ltd.-CFP	415,058,687	341,813,076
	Essential Drug Company Limited	190,876,547	192,715,816
		837,740,926	**534,528,892**
35A.00	**Cost of Revenues**		
	Energypac Power Generation Ltd.	6,637,521,793	5,005,188,822
	Energypac Power Venture Ltd.	123,049,755	126,953,352
	Energypac Power Venture Ctg. Ltd.	4,325,802,816	4,839,999,630
	Consolidated cost of revenues	**11,086,374,364**	**9,972,141,804**
36.00	**Distribution expenses**		
	Sales commission	140,411,825	154,553,076
	Advertisement expense	31,301,562	38,139,116
	Promotional expense	54,056,708	41,448,037
	Delivery expense	290,838,401	106,729,860
	Warranty Expenses	5,833,488	1,973,716
	Sales support expense	818,633	6,601,416
	Stock Maintenance Expenses	5,053,179	3,748,799
	Labor bill	19,915,152	790,143
	Meeting & training (Local+Foreign)	1,621,519	2,680,904
	Sales incentive	2,308,406	17,492,134
	Sales Discount and Bad Debts	-	20,000
		552,158,873	**374,177,201**
36A.00	**Distribution expenses**		
	Energypac Power Generation Ltd.	552,158,873	374,177,201
	Consolidated Distribution Expenses	**552,158,873**	**374,177,201**

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37.00	**Administrative expenses**		
	Personnel expenses	509,270,905	376,315,632
	Conveyance	15,159,025	13,500,429
	Entertainment	4,733,054	4,312,031
	Mobile expense	10,115,268	7,924,948
	Utilities expense	11,595,540	7,482,410
	Printing and stationery	6,755,336	5,537,111
	Repair and maintenance	6,368,627	4,826,680
	Office expense	37,712,081	20,525,042
	Rent expense	22,772,005	27,112,340
	Car expense	42,525,211	40,862,707
	Audit and professional fees	1,519,000	1,337,350
	Renewal and registration fees	6,630,700	2,523,058
	Insurance expense	1,007,725	4,009,077
	Donation and misc. expense	2,406,172	3,788,617
	Director remuneration	50,891,670	50,891,670
	Tour and travel expense	16,557,483	16,737,206
	Fees and others	2,560,000	2,320,000
	Bank charge	6,926,006	6,703,314
	Consultancy and tech. fees	7,727,344	14,143,337
	IPO and Capital raising expense	863,246	6,389,402
	Legal fees	2,838,025	1,484,750
	Land development expense	-	2,806,319
	Depreciation expenses (Note 4.3)	45,120,676	21,641,139
	Amortization Expenses	5,545,174	518,073
		817,600,273	**643,692,642**
37A.00	**Administrative expenses**		
	Energypac Power Generation Ltd.	817,600,273	643,692,642
	Energypac Power Venture Ltd.	10,766,916	11,568,365
	Energypac Power Venture Ctg. Ltd.	36,036,856	38,550,876
	Eenergypac Power Venture Thakurgaon Ltd.	11,999,025	5,750
	Consolidated Administrative Expenses	**876,403,070**	**693,817,633**
38.00	**Research and development expenses**		
	Tools and other expense	4,259,752	2,923,736
		4,259,752	**2,923,736**
38A.00	**Research and development expenses**		
	Energypac Power Generation Ltd.	4,259,752	2,923,736
	Consolidated Research and Development Expenses	**4,259,752**	**2,923,736**
39.00	**Exchange Gain/(Loss)**		
	Exchange gain/(loss), net	**(15,198,763)**	**(11,098,275)**
39A.00	**Exchange Gain/(Loss)**		
	Energypac Power Generation Ltd.	(15,198,763)	(11,098,275)
	Energypac Power Venture Ctg. Ltd.	(20,764,176)	(32,775,645)
	Consolidated Exchange Gain/(Loss)	**(35,962,939)**	**(43,873,920)**
40.00	**Finance income**		
	See accounting policies in notes 3.16		
	Hire purchase sales interest	-	76,457,381
	Interest on SND	112,411	1,244,686
	Interest on FDR	26,831,792	17,920,408
		26,944,203	**95,622,475**
40A.00	**Finance income**		
	Energypac Power Generation Ltd.	26,944,203	95,622,475
	Energypac Power Venture Ctg. Ltd.	1,258,665	2,319,235
	Consolidated Finance Income	**28,202,868**	**97,941,710**
41.00	**Finance costs**		
	See accounting policies in notes 3.16		
	Bank interest	612,205,840	302,735,254
		612,205,840	**302,735,254**
41A.00	**Finance costs**		
	Energypac Power Generation Ltd.	612,205,840	302,735,254
	Energypac Power Ltd.	64,134,640	60,679,036
	Energypac Power Venture Ctg. Ltd.	569,176,305	492,381,261
	EPV Thakurgaon Ltd.	89,540	-
	Consolidated Finance Cost	**1,245,606,325**	**855,795,551**
42.00	**Non-operating income**		
	Rent Income	22,151,500	15,060,500
	Wastage and scrap sales	206,620	833,868
	DMV registration and insurance	7,429,720	9,344,889
	Delay Interest Income	-	3,968,876
	Seized Fine Income	337,926	187,674
	VTS income	-	1,190,000
	Dividend Income	-	4,068
	Others	997,311	5,796,955
		31,123,077	**36,386,830**

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0 9 NOV 2020

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Md. Aminur Rahman Khan
Chief Financial Officer
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0 8 NOV 2020

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42A.00	**Non-operating income**		
	Energypac Power Generation Ltd.	31,123,077	36,386,830
	Consolidated Other Income	**31,123,077**	**36,386,830**
43.00	**Gain/(loss) from shares**		
	Realized Gain/(Loss)	(4,787,048)	(5,309,403)
	Unrealized Gain/(Loss)	(39,483)	28,507
	Gain/(loss)	**(4,826,531)**	**(5,280,896)**
	For detail, please see annexure A		
43A.00	**Gain/(loss) from shares**		
	Energypac Power Generation Ltd.	(4,826,531)	(5,280,896)
	Energypac Power Venture Ltd.	-	142,372
	Consolidated Other Income	**(4,826,531)**	**(5,138,524)**
44.00	**Provision for WPPF**		
	Profit after charging WPPF	530,709,325	456,301,222
	Provision @5%	**25,271,873**	**21,728,630**
44A.00	**Provision for WPPF**		
	Energypac Power Generation Ltd.	25,271,873	21,728,630
	Consolidated Provision for WPPF	**25,271,873**	**21,728,630**
45.00	**Income tax**		
	See accounting policies in notes 3.18		
	Current tax:	100,387,234	27,072,150
		100,387,234	27,072,150
	Deferred tax (income)/expense	46,697,723	127,652,879
		147,084,957	**154,725,029**

45.01	**Calculation of Current Tax**		
	Calculation of income from business:		
	Profit before tax as per audited financial statement	**505,437,453**	**434,572,592**
	Less: Non-operating Income to be considered later on (Note-43)	**34,743,088**	**1,632,633**
	Rent Income	22,151,500	-
	Deferred service revenue	3,620,011	1,632,633
	Wastage and scrap sales	206,620	-
	DMV registration and insurance	7,429,720	-
	Seized Fine Income	337,926	-
	Others	997,311	-
		470,694,365	**432,939,959**
	Less: Financial income	26,944,203	-
		443,750,162	**432,939,959**
	Add: Finance cost to be considered separately as per section 34(1) & (2)	612,205,840	
	Add: Accounting depriciation	340,773,600	179,918,780
	Add: Entertainment	4,733,054	-
	Add: Inadmisible expenses	-	-
	Donation and misc	1,203,086	3,788,617
	Provision for WPPF	25,271,873	21,810,261
	Gratuity provision	15,331,190	13,102,600
		1,443,268,805	**651,560,217**
	Less: Tax depriciation as per third Schedule of ITO 1984	597,576,522	567,280,349
	Less: WPPF paid	-	6,930,868
	Less: Entertainement as per rule 65	4,733,054	-
	Less: Finance Costs	612,205,840	-
	Total income from operation / Income from business (a)	**228,753,389**	**77,349,000**
	Income from Interest	26,944,203	-
	Income from rent	22,151,500	-
	Income from Westage sales	206,620	-
	Income from DMV registration & insurance	7,429,720	-
	Seized Fine Income	337,926	-
	Others	997,311	-
	Total income from other sources considered u/s 33 (b)	**58,067,280**	**-**
	Total taxable income (a+b)	**286,820,669**	**77,349,000**
	Tax rate	35%	35%
	Current tax chargeable to profit or loss	**100,387,234**	**27,072,150**

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45.02 Deferred tax liability non-current portion

Deferred tax expense for land revaluation balance at 1st July	82,078,814	82,078,814
Add: Deferred tax liability (see note 9)	146,971,038	100,273,315
Deferred tax liability balance at 30 June	**229,049,852**	**182,352,128**

45A.00 Income tax

Energypac Power Generation Ltd.	147,084,957	154,725,029
Energypac Power Venture Ltd.	-	49,830
Energypac Power Venture Ctg. Ltd.	440,533	811,732
Consolidated Income Tax expenses	**147,525,490**	**155,586,591**

45A.01 Deferred tax liability non-current portion

Energypac Power Generation Ltd.	229,049,852	182,352,128
Consolidated Deferred Tax Liability	**229,049,852**	**182,352,128**

46A.00 Other Comprehensive Income

Energypac Power Venture Ltd.	-	6,855,607
Energypac Power Venture Ctg. Ltd.	(17,088,144)	224,376,514
Consolidated Other Comprehensive Income	**(17,088,144)**	**231,232,121**

47.00 Earnings per share (EPS)

See accounting policies in notes 3.20

Basic earnings per share (EPS)	Separate		Consolidated	
	July 18-June 19	July 17-June 18	July 18-June 19	July 17-June 18
Earnings attributable to the ordinary shareholders (net profit after tax)	358,352,495	279,847,564	468,942,208	437,524,648
Weighted average number of ordinary shares outstanding during the year (Note 48.01)	149,869,650	149,869,650	149,869,650	149,869,650
	2.39	**1.87**	**3.13**	**2.92**

47.01 Weighted average number of ordinary shares

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighting factor.

Outstanding shares as at 1 July of the year	149,869,650	149,869,650
Effect of issue ordinary shares	-	-
Effect of Bonus Shares issued	-	-
	149,869,650	**149,869,650**

47.02 Diluted earning per share

No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during these period.

48.00 Net asset value per share (NAV per share)

	Separate		Consolidated	
	July 18-June 19	July 17-June 18	July 18-June 19	July 17-June 18
Total equity (Net asset)	5,906,173,582	5,622,755,912	6,889,234,134	6,166,764,517
Total number of shares outstanding	149,869,650	149,869,650	149,869,650	149,869,650
Net asset value per share	**39.41**	**37.52**	**45.97**	**41.15**

49.00 Net operating cash flows per share (NOCFPS)

	Separate		Consolidated	
	July 18-June 19	July 17-June 18	July 18-June 19	July 17-June 18
Net operating cash flows	613,132,959	1,596,718,996	2,223,686,749	1,719,041,586
Total number of shares outstanding	149,869,650	149,869,650	149,869,650	149,869,650
Net operating cash flows per share (NOCFPS)	**4.09**	**10.65**	**14.84**	**11.47**

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50.00 Disclosure of cash flows under direct method

	Separate	
	July 18-June 19	July 17-June 18
Profit before tax	505,437,453	434,572,592
Add/(Less): Non Cash Item & Non-operating activities Item		
Depreciation	340,773,600	179,918,780
Amortization	5,644,314	574,262
Loss on Investment	4,826,531	5,280,896
Finance cost	612,205,840	302,735,254
Unrealized foreign exchange (gain)/loss	1,764,109	(64,759)
Finance income	(26,944,203)	(95,622,475)
(Increase)/Decrease in current assets		
Accounts Receivable	(774,180,388)	(821,913,955)
Other receivable	(26,329,720)	(17,959,529)
Intercompany Receivable	(158,574,565)	(21,834,951)
Inventory	(9,194,225)	(796,565,315)
Advance, deposit & prepayments	(7,320,082)	(109,135,915)

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Trade payable	844,413,083	772,690,118
Other payable	(283,293,755)	609,596,639
Inter Company payable	3,282,949	(2,696,487)
Billed in Advance	(461,156,438)	327,933,695
Advance from customers	216,273,174	973,878,169
Deferred Revenue	(3,801,011)	2,466,178
Payable to employee	38,105,880	(6,947,788)
Income tax paid	(208,799,588)	(140,186,413)
Net cash from/(used in) operating activities	**613,132,959**	**1,596,718,996**
Net cash from/(used in) operating activities under direct method	613,132,959	1,596,718,996

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51.00 Operating segment report

Energypac Power Generation Ltd comprises the following main business segments:

Power Generation Division (PGD)
Principal activities of Power Generation Division (PGD) segment are to supply base load and standby gas, diesel generators and provide rent, turnkey solutions, operation and maintenance of power plant, spare parts, installation and service in Bangladesh and overseas.

Division of Motor Vehicles (DMV)
Principal activities of Division of Motor Vehicles (DMV) segment are importing and marketing JAC automobiles, construction machinery and materials, spare parts and service in Bangladesh.

Division of LPG
LPG bottling plant is the plant where LPG is filled into bottles (cylinders) for storage and distribution among various LPG distributors. Primary Operations in a Bottling plant are main line activities, directly associated with filling of LPG cylinders

Division of BMD
Principal activities of Building Material Division (BMD) segment are construct pre-engineered building & steelpac light building.

Engineering, Procurement and Construction (EPC)
Principal activities of Engineering, Procurement and Construction (EPC) segment are the design, execution, manufacture, erection, commissioning, testing, completion, trial run and warranty of an independent power plant including civil, mechanical, electrical and electronic work, providing training to the Board's personnel at the Site and providing Long Term Service in the power plant.

All other
All other segment results are attributable to three operating segments of the Company which do not meet the quantitative thresholds. Those segments includes OG and BPR. None of those segments has ever met any of the quantitative thresholds for determining reportable segments.

Amount in BDT

2018-2019	Business Segments						Entity total
	PGD	DMV	LPG	BMD	EPC	All other	
Revenue - external customers	1,240,196,224	1,664,132,546	3,499,951,354	585,108,828	1,094,216,094	1,032,808,824	9,116,413,870
Revenue - inter segment	-	-	-	-	-	-	-
Total segment revenue	**1,240,196,224**	**1,664,132,546**	**3,499,951,354**	**585,108,828**	**1,094,216,094**	**1,032,808,824**	**9,116,413,870**
Cost of revenues - external customer	(904,052,716)	(1,165,494,461)	(2,694,698,538)	(469,593,048)	(837,740,926)	(565,942,105)	(6,637,521,793)
Cost of revenues - inter segment	-	-	-	-	-	-	-
Total segment cost of revenues	**(904,052,716)**	**(1,165,494,461)**	**(2,694,698,538)**	**(469,593,048)**	**(837,740,926)**	**(565,942,105)**	**(6,637,521,793)**
Gross profit	**336,143,508**	**498,638,086**	**805,252,816**	**115,515,781**	**256,475,168**	**466,866,719**	**2,478,892,077**
Distribution expenses	(10,228,427)	(76,475,935)	(465,454,511)	-			(552,158,873)
Administrative expenses	(163,123,735)	(254,352,061)	(109,873,012)	(82,476,087)	(56,789,800)	(150,985,577)	(817,600,273)
Unallocated:							
Research and development expenses							(4,259,752)
Finance exp							(612,205,840)
Non-operating income							31,123,077

Amount in BDT

2018-2019	Business Segments						Entity total
	PGD	DMV	LPG	BMD	EPC	All other	
Finance income							26,944,203
Exchange Gain/(Loss)							(15,198,763)
Gain/(loss) from shares							(4,826,531)
Provision for WPPF							(25,271,873)
Segment profit before tax	**162,791,345**	**167,810,089**	**229,925,293**	**33,039,694**	**199,685,368**	**315,881,142**	**505,437,453**
Income tax							(147,084,957)
Profit for the year							**358,352,495**

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Amount in BDT

2017-2018	Business Segments						Entity total
	PGD	DMV	LPG	BMD	EPC	All other	
Revenue - external customers	1,407,032,830	2,112,058,872	1,635,480,457	270,524,902	648,433,665	595,848,017	6,669,388,743
Revenue - inter segment	-	-	-	-	-	-	-
Total segment revenue	**1,407,032,830**	**2,112,058,872**	**1,635,480,457**	**270,524,902**	**648,433,665**	**595,848,017**	**6,669,388,743**
Cost of revenues- external customer	(1,127,709,690)	(1,554,255,295)	(1,248,035,136)	(208,655,856)	(534,528,892)	(169,530,557)	(4,842,715,426)
Cost of revenues- inter segment	-	-	-	-	-	-	-
Total segment cost of revenues	**(1,127,709,690)**	**(1,554,255,295)**	**(1,248,035,136)**	**(208,655,856)**	**(534,528,892)**	**(169,530,557)**	**(4,842,715,426)**
Gross profit	**279,323,140**	**557,813,577**	**387,445,321**	**61,869,046**	**113,904,773**	**426,317,460**	**1,826,673,317**
Interest expense	(43,517,655)	(73,479,483)	(12,714,655)	(10,042,222)	-	-	(139,753,415)
Other operating expenses	(110,006,675)	(156,653,566)	(223,349,165)	(25,649,200)	-	(483,493,834)	(999,152,440)
Unallocated:							
Other income	-	-	-	-	-	-	15,529,375
Depreciation	-	-	-	-	-	-	(184,114,535)
Finance exp	-	-	-	-	-	-	(162,981,839)
Finance income	-	-	-	-	-	-	95,622,475
Exchange Gain/(Loss)	-	-	-	-	-	-	(11,098,275)
Gain/(loss) from shares	-	-	-	-	-	-	(5,280,896)
Other non Income	-	-	-	-	-	-	20,857,455
Provision for WPPF	-	-	-	-	-	-	(21,728,630)
Segment profit before tax	**125,798,810**	**327,680,528**	**151,382,101**	**26,177,624**	**113,904,773**	**(57,176,374)**	**434,572,592**
Income tax							(154,725,029)
Profit for the year							**279,847,564**

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52.00 Financial risk management

The management has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risk management policies are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company has exposure to the following risks from its use of financial instruments.

- Credit risk
- Liquidity risk
- Market risk

52.01 Credit risk

Credit risk is the risk of financial loss to the Company if a client or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's trade receivables and other receivables.

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. In monitoring credit risk, debtors are grouped according to their risk profile, i.e. their legal status, financial condition etc. Accounts receivable are mainly related to local account receivable, receivable from BPDB and commission receivables. The Company's exposure to credit risk on accounts receivables is mainly influenced by the individual payment characteristics of local customers. The Company has established invoice and collection department to minimize credit risk involving collection of local receivables.

The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.

a) Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

	Amount in BDT	
	June - 2019	June - 2018
Trade receivables	3,598,875,498	2,824,695,110
Other receivables	69,896,962	46,710,637
Inter-company receivables	239,991,772	81,417,207
Advance, Deposit and Pre-payment	628,574,946	637,298,926
Cash and cash equivalents	864,062,668	2,165,763,964
	5,401,401,846	**5,755,885,844**

b) Ageing of receivables

Discloser as per Para F of Schedule XI, Part- 1, The Companies Act, 1994

i. Debts exceeding 6 months	1,347,572,394	1,171,084,878
Other debts less Provision	2,251,303,104	1,653,610,232
	3,598,875,498	**2,824,695,110**

Total Accounts Receivable includes Tk. BDT 67,957,891/- age of which is more than 365 days, out of which, Tk. 40,396,231/- is due for Hire Purchase (HP) sales of commercial vehicle sales which denotes overdue of more than 12 no. of installments of the relevant customers.

ii. Disclosure under the Companies Act 1994

Debts considered good & secured	3,530,991,043	2,772,642,655
Debts considered good without debtors personal security	-	-
Debts considered doubtful or bad	(7,936,660)	(7,936,660)
Debts due from companies under same management	75,821,115	59,989,115
Maximum debt due by director or officers at any time	-	-
	3,598,875,498	**2,824,695,110**

c) Impairment losses

Impairment losses on the above receivables were recognized as per the Company policy mentioned in Note 3.9.1.

52.02 Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when become due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

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সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

Md. Alauddin Shibly
Company Secretary
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Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
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Managing Director
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The Company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, prepared based on timeline of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date. Moreover, the Company seeks to maintain short term lines of credit with scheduled commercial banks (Note 30) to ensure payment of obligations in the event that there is insufficient cash to make the required payment. The requirement is determined in advance through cash flows projections and credit lines facilities with banks are negotiated accordingly.
The following are the contractual maturities of financial liabilities of the Company:

	As at 30 June 2019					
	Carrying amount	Maturity period	Nominal interest rate	Contractual cash flows	Within 12 months or less	More than 12 months
	Taka	Taka	Taka	Taka	Taka	Taka
Bank overdraft	942,113,608	June 2019	12%-12.5%	942,113,608	942,113,608	-
Trade payables	2,522,371,258	June 2019	N/A	2,522,371,258	2,522,371,258	-
Other payables	1,718,361,437	June 2019	N/A	1,718,361,437	1,718,361,437	-
Advances and deposits from customers	1,237,618,557	June 2019	N/A	1,237,618,557	-	1,237,618,557
Short term bank loan	3,258,174,595	June 2019	12%-12.5%	3,258,174,595	3,258,174,595	-
Inter-company payables	40,228,108	June 2019	N/A	40,228,108	40,228,108	-
Term Loan	4,033,546,261	May 2021	12%-12.5%	4,033,546,261	1,104,016,241	2,929,530,020
	13,752,413,824			13,752,413,824	9,585,265,247	4,167,148,577

	As at 30 June 2018					
	Carrying amount	Maturity period	Nominal interest rate	Contractual cash flows	Within 12 months or less	More than 12 months
	Taka	Taka	Taka	Taka	Taka	Taka
Bank overdraft	2,184,687,782	June 2019	10%-11.5%	2,184,687,782	2,184,687,782	-
Trade payables	1,677,958,175	June 2019	N/A	1,677,958,175	1,677,958,175	-
Other payables	2,119,626,905	June 2019	N/A	2,119,626,905	2,119,626,905	-
Advances and deposits from customers	1,021,345,383	June 2019	N/A	1,021,345,383	1,021,345,383	-
Short term bank loan	2,594,674,357	June 2019	7.75%-11.5%	2,594,674,357	2,594,674,357	-
Inter-company payables	36,945,159	June 2019	N/A	36,945,159	36,945,159	-
Term Loan	3,104,625,075	May 2021	10%-11%	3,104,625,075	582,955,124	2,521,669,951
	12,739,862,834			**12,739,862,834**	**10,218,192,883**	**2,521,669,951**

52.03 Market risk

Market risk is the risk that changes in market prices such as foreign exchange rates and interest rates will affect the Company's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

a) Currency risk

The Company is exposed to currency risk on certain revenues and purchases such as service revenue and purchase of generator and pick up van. Majority of the company's foreign currency transactions are denominated in USD and EURO. The Company maintains a USD and EURO bank account where all receipts are deposited and all corresponding payments are made.

i) Exposure to currency risk

The Company's exposure to foreign currency risk was as follows based on notional amounts (in Taka):

	As at 30 June 2019		As at 30 June 2018	
	USD	EUR	USD	EUR
Foreign currency denominated assets				
Bills receivable	171,925,965	-	170,436,244	-
Commission receivable	107,812,968	-	140,116,196	-
Cash at bank	1,681,808	136,491	150,667	207,613
	281,420,741	136,491	310,703,107	207,613
Foreign currency denominated liabilities				
Trade payables	-	-	-	-
Other payables	-	-	-	-
	-	-	-	-
Net exposure	281,420,741	136,491	310,703,107	207,613

The Company has foreign exchange loss of TK 15,198,763/- of Tk for the year of 2018-19 which was loss Tk 11,163,034/- in the year of 2017-18.

The following significant exchange rates have been applied:

	Exchange rate as at	
	June - 2019	June - 2018
	Taka	Taka
US Dollar	84.50-84.50	83.70-83.75
EURO (EUR)	96.0569-97.0934	97.78-97.87

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ii) Foreign exchange rate sensitivity analysis for foreign currency expenditures

A change of 10 basis points in foreign currencies would have increased/ (decreased) equity and profit or loss of the Company by the amount shown below. The analysis assumes that all other variables, in particular interest rates, remain constant.

	Profit or loss		Equity	
	10 bp increase	10 bp decrease	10 bp increase	10 bp decrease
	Taka	Taka	Taka	Taka
2018-19				
Expenditures denominated in USD	281,421	(281,421)	281,421	(281,421)
Expenditures denominated in EUR	136	(136)	136	(136)
	281,557	(281,557)	281,557	(281,557)
2017-18				
Expenditures denominated in USD	-	-	-	-
Expenditures denominated in EUR	208	(208)	208	(208)
	208	(208)	208	(208)

b) Interest rate risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowings. The Company is not significantly exposed to fluctuation in interest rates as it has neither floating interest rate bearing financial liabilities nor entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

Profile

At the reporting date, the interest rate profile of the Company's interest bearing financial instruments was:

	Amount in BDT	
	June - 2019	June - 2018
Fixed rate instruments		
Financial assets		
Investment in FDR	625,981,584	335,254,375
Cash at banks	217,612,902	1,818,450,070
Financial liabilities		
Term loan	4,033,546,261	3,104,625,075
Bank overdraft	942,113,608	2,184,687,782
Short term bank loan	3,258,174,595	2,594,674,357
Finance lease obligation	-	-

Fair value of financial assets and liabilities of the Company together with carrying amount shown in the statement of financial position are as follows:

	As at 30 June 2019		As at 30 June 2018	
	Carrying amount	Fair value	Carrying amount	Fair value
	Taka	Taka	Taka	Taka
Financial assets				
Assets carried at fair value through profit or loss	-	-	-	-
Held to maturity assets				
Investment in FDR	625,981,584	625,981,584	335,254,375	335,254,375
Loans and receivables				
Investment in non-listed companies	2,187,821,587	2,187,821,587	2,187,821,587	2,187,821,587
Trade receivables	3,598,875,498	3,598,875,498	2,824,695,110	2,824,695,110
Other receivables	69,896,962	69,896,962	46,710,637	46,710,637
Inter-company receivables	239,991,772	239,991,772	81,417,207	81,417,207
Cash and cash equivalents	873,610,700	873,610,700	53,142,314	53,142,314
Available for sale financial assets				
Investment in shares of listed companies	2,187,821,587	2,187,821,587	6,311,061	6,311,061
Bank guarantee	2,563,555	2,563,555	1,250,671	1,250,671
Earnest money	15,787,343	15,787,343	15,481,043	15,481,043
Security deposit	17,189,272	17,189,272	17,389,272	17,389,272
Financial liabilities				
Liabilities carried at fair value through profit or loss	-	-	-	-
Liabilities carried at amortized costs				
Term loan	4,033,546,261	4,033,546,261	3,104,625,075	3,104,625,075
Bank overdraft	942,113,608	942,113,608	2,184,687,782	2,184,687,782
Trade payables	2,522,371,258	2,522,371,258	1,677,958,175	1,677,958,175
Other payables	1,718,361,437	1,718,361,437	2,119,626,905	2,119,626,905
Short term bank loan	3,258,174,595	3,258,174,595	2,594,674,357	2,594,674,357
Inter-company payables	40,228,108	40,228,108	36,945,159	36,945,159

Interest rates used for determining amortized cost

The interest rates used to discount estimated cash flows, when applicable were as follows:

	June - 2019	June - 2018
Investment in FDR	N/A	N/A
Term loan	12%-12.5%	10%-11%
Bank overdraft	12%-12.5%	10%-11.5%
Short term bank loan	12%-12.5%	7.75%-11.5%

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53.00 Capital management

The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. Capital consists of total equity attributable to the equity holders of the Company. The Board of Directors monitors the level of capital as well as the level of dividend to the ordinary shareholders. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividend, return capital to shareholders, issue new shares or obtain long-term debt.

The Company is not subject to any externally imposed capital requirement.

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54.00 Related party transactions

During the year, the Company carried out a number of transactions with related parties in the normal course of business. The name of these related parties and nature of these transactions have been set out below in accordance with the provisions of IAS 24: Related party disclosure.

For the year 2018-19						
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)			
			Opening Balance	Addition	Adjustment	Closing Balance
Energypac Power Venture Limited	Subsidiary Company	Investment	337,502	-	-	337,502
		Advance for share money	1,472,399	-	-	1,472,399
		Advance against investment	-	49,000	-	49,000
		Current account	20,100	34,140	679	53,561
		Accounts Receivable	500	1,518		2,018
Energypac Batteries Limited	Common directorship	Current account	101	-	-	101
		Accounts Receivable	117	-	-	117
EPV Chittagong Ltd.	Subsidiary Company	Investment	29,101	-	-	29,101
		Current account	-	97,240	7,620	89,620
		Advance for share money	330,820			330,820
		Accounts Receivable	1,782	3,992	1,293	4,481
EPV Thakurgaon Ltd	Subsidiary Company	Current account	-	5,000	-	5,000
Energypac Electronics Ltd	Common directorship	Current account	4,476	5,072	5,212	4,336
		Advance Payment	7,326	3,698	3,505	7,519
		Accounts Receivable	4,020	716	445	4,291
		Advance Receive	(4,458)	(1,156)	(695)	(3,997)
		Accounts Payable	(768)	(16)	(39)	(791)
Energypac Agro Ltd	Common directorship	Current account	(213)	-	-	(213)
		Accounts Receivable	5	-	-	5
Energypac Fashion Ltd	Common directorship	Current account	5,939	35,772	34,474	7,237
		Accounts Receivable	8,545	3,632	3,670	8,507
Energypac Infrastructure Development Ltd	Common directorship	Advance	-	63,982	62,911	1,071
		Payable		(161,945)	149,039	(12,759)
		Current account	37,224	-	-	37,224
Energypac Engineering Ltd	Parent company	Current account	(35,472)	10,123	(13,406)	(38,755)
		Advance Payment	4,510	-	-	4,510
		Accounts Receivable	42,411	104,097	92,719	53,789
		Advance Received	(5,000)	-	-	(5,000)
		Accounts Payable	(9,530)	50	81	(9,561)
		Share Capital	(726,598)	-	-	(726,598)
Tec Advantage Ltd	Common directorship	Current account	(1,260)	-	-	(1,260)
		Accounts Receivable	2,609	-	-	2,609
		Accounts Payable	-	-	-	-

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For the year 2018-19						
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)			
			Opening Balance	Addition	Adjustment	Closing Balance
Official Clothing Limited	Common directorship	Current account	-	28,094	-	28,094
		Accounts Receivable	-	4	-	4
Design Express Limited	Common directorship	Trade Receivable	-	28	-	28
	Common directorship	Current account	-	4,274	-	4,274
Chartered Life Insurance Company Ltd.	Common directorship	Investment	18,000	-	-	18,000
		Current account	10,546	-	-	10,546
Energypac Power Venture Limited	Subsidiary Company	Investment	337,502	-	-	337,502
		Advance for share money	1,472,399	-	-	1,472,399
		Current account		20,100		20,100
		Accounts Receivable	2,374	1,541	(3,415)	500
Energypac Batteries Limited	Common directorship	Current account	101	-	-	101
		Accounts Receivable	117	-	-	117
EPV Chittagong Ltd.	Subsidiary Company	Investment	29,101	-	-	29,101
		Current account	-	-	-	-
		Advance for share money	330,820	-	-	330,820
		Accounts Receivable	-	1,782	-	1,782
Energypac Electronics Ltd	Common directorship	Current account	4,311	2,116	(1,951)	4,476
		Advance Payment	7,723	6,757	(7,154)	7,326
		Accounts Receivable	3,658	657	(295)	4,020
		Advance Receive	(2,700)	(1,758)	-	(4,458)
		Accounts Payable	(273)	(513)	18	(768)
Energypac Agro Ltd	Common directorship	Current account	(213)	-	-	(213)
		Accounts Receivable	5	-	-	5
Energypac Fashion Ltd	Common directorship	Current account	4,727	1,212	-	5,939
		Accounts Receivable	(8,189)	30,476	(13,741)	8,545
Energypac Infrastructure Development Ltd	Common directorship	Current account	37,208	16	-	37,224
Energypac Engineering Ltd	Parent company	Current account	(38,168)	17,594	(14,898)	(35,472)
		Advance Payment	2,559	7,956	(6,005)	4,510
		Accounts Receivable	41,921	150,541	(150,051)	42,411
		Advance Received	(5,000)	-	-	(5,000)
		Accounts Payable	(3,059)	(6,895)	424	(9,530)
		Share Capital	(726,598)	-	-	(726,598)
Tec Advantage Ltd	Common directorship	Current account	(1,260)	-	-	(1,260)
		Accounts Receivable	2,609	-	-	2,609
		Accounts Payable	(9,391)	9,391	-	-
Chartered Life Insurance Company Ltd.	Common directorship	Investment	18,000	-	-	18,000
		Current account	12,546	-	(2,000)	10,546

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		AMOUNT IN BDT	
		2018-2019	2017-2018
55.0	**Key management personnel compensation**		
	Managing Director's remuneration and benefits (Note 53.1.1)	10,178,334	10,178,334
	Directors' remuneration and benefits (Note 53.1.2)	40,713,336	40,713,336
	Other key management personnel's salaries and benefits (Note 53.1.3)	26,716,495	26,716,495
		77,608,165	**77,608,165**
55.01	**Managing Director's remuneration and benefits**		
	Basic salary	9,573,300	9,573,300
	Bonus	605,034	605,034
		10,178,334	**10,178,334**
55.02	**Directors' remuneration and benefits**		
	Basic salary	38,293,200	38,293,200
	Bonus	2,420,136	2,420,136
		40,713,336	**40,713,336**
55.03	**Other key management personnel's salaries and benefits**		
	Basic salary	1,52,11,842	12,182,320
	Allowance	1,44,02,034	11,492,503
	Provident Fund	12,78,239	1,011,286
	Bonus	25,35,307	2,030,386
		3,34,27,423	**26,716,495**

Key management personnel includes employees of the rank of head of strategic business unit (SBU) equivalent and above.

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56.0 Contingent liability and commitment

56.01 Contingent liability

Contingent liability existed for the Company of Tk 39,60,41,902/- as at 30 June 2019 in relation to issue of bank guarantee by different banks against performance of contracts and participating in various tenders:

Name of bank	Name of the party	Expiry date	Taka
UCBL	Titas Gas (BG)	6-May-20	9,948,469
TRUST	The Commissioner of Customs - BG -PGD	0-Jan-00	226,590
Bank Asia	Sylhet Gas Field Ltd	26-Jan-20	120,920,000
Dhaka-OD	Essential Drugs Company Limited (IRD Plant), Gopalgonj	28-Jan-21	79,186,704
HSBC	Linde Bangladesh Ltd	31-Dec-19	600,000
Dhaka	The Director, Director of Purchase, Bangladesh Power Development Board	30-Aug-20	2,877,510
Dhaka	The Director, Director of Purchase, Bangladesh Power Development Board	30-Aug-20	28,393,763
Prime	Titas Gas Transmission & Distribution Co. Ltd.	19-Dec-19	5,251,535
Jamuna	the principal, Mymensingh girl's cadet college	23-Mar-19	100,000
Jamuna	The Project Director , leveraging ICT for growth	27-May-19	1,150,000
Dhaka	Linde Bangladesh Ltd	31-Jul-19	1,000,000
Bank Asia	Sylhet Gas Fields Limited	5-Mar-19	44,030,000
Jamuna	The director, BPDB, Director of purchase, Dhaka	31-Jul-19	1,200,000
Dhaka	The director, BPDB, Director of purchase, Dhaka	1-Aug-19	3,204,500
JAMUNA	Bangladesh Computer Council (BCC)	23-Apr-19	3,864,881
Jamuna	Bangladesh Computer Council (BCC)	30-Jun-19	3,864,881
Jamuna	B-R Powergen Ltd	2-Nov-19	92,500
Jamuna	Bangladesh Power Development Board (BPDB)	8-Oct-19	550,000
Jamuna	Bangladesh Power Development Board (BPDB)	12-Sep-19	8,800,000
Dhaka	Maersk Bangladesh Ltd	18-May-19	700,000
Jamuna	Bangladesh Power Development Board (BPDB)	21-Sep-19	170,000
Jamuna	Bangladesh Hi-Tech Park Authority	8-Aug-19	1,100,000
Jamuna	Local Government Engineering Department(LGED)	30-Sep-19	250,000
Jamuna	Bangladesh Power Development Board (BPDB)	28-Sep-19	1,400,000
Dhaka	Anlima Energy Ltd	6-Aug-19	14,104,641
Jamuna	Shun Shing Edible Oil Limited	7-Nov-19	28,491,942
Dhaka	Superintending Engineer & Project Director	28-Jul-19	1,490,000
Jamuna	Bangladesh Power Development Board (BPDB)	25-Oct-19	7,000,000
Jamuna	Bangladesh Inland water Transport Authority(BIWTA)	26-Nov-19	4,000,000
Jamuna	Chittagong Dry Doc Ltd.	18-Aug-19	239,378
Jamuna	Eastern Housing Ltd	25-Dec-19	3,796,800
Trust	New Hope Farms Bangladesh Ltd.	14-Jul-19	636,025
Dhaka	TAEYOUNG Engineering & Construction Co. Ltd	30-Dec-19	4,318,000
Dhaka	Bangladesh Power Development Board (BPDB)	28-Jun-21	5,468,160
Dhaka	PD office of renovation	21-Dec-19	270,000
Trust	Bangladesh Power Development Board (BPDB)-Santahar,Bagura	26-Jan-20	450,000
Trust	Bangladesh Power Development Board (BPDB)-Rajshahi	26-Jan-20	450,000
	Bangladesh Hi-Tech Park Authority		1,100,000
Dhaka	Director, Directorate of purchase, BPDB	31-Jan-19	800,000
Dhaka	Bangladesh Power Development Board	10-Sep-20	575,346
Dhaka	Director, Directorate of purchase, BPDB	10-Sep-20	3,970,278
	Total=		**396,041,902**

56.02 Commitment

The following letter of credits were outstanding of Tk 65,90,18,699/- as at 30 June 2019 against which the Company is committed to purchase generator and spare parts from different companies.

Nature of the goods	L/C number	Amount in BDT
SGFL GOODS	SGFLC 990003	2,360,655
SGFL GOODS	SGFL LC 9529	3,815,913
SGFL GOODS	SGFL LC 20294	1,385,500
SGFL GOODS	SGFL LC 90021	2,531,166
LPG PURPOSE	LPG LC 21522	2,001,466
SGFL GOODS	CRU LC 20038 (LPG Tank for CRU)	111,527,250
PICK-UP	DMLC 10430	250,538
SPEARS	G6LC 900007	471,000
LPG PURPOSE	LPG LC 900013	779,558
SGFL GOODS	SGFL LC 10165	1,937,139
LPG PURPOSE	LPG LC 900001 (Jumaddar Ent, LPG Jetty-TBL)	7,986,635
Nature of the goods	**L/C number**	**Amount in BDT**
LPG PURPOSE	LPG LC 990004	4,305,273
LPG PURPOSE	LPG LC 900006	9,375,621
SPEARS	SLC 900011	674,135
LPG PURPOSE	LPG LC 10005	1,195,104
BMD GOODS	BMD LC 900013 (JOHA ENTERPRISE)	3,010,179
BMD GOODS	BMD LC 900010	1,374,371
LPG PURPOSE	LPG LC 900007	2,580,251
BMD GOODS	BMD LC 900017	844,220

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Humayun Rashid
Managing Director
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বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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BMD GOODS	BMD LC 900021	1,016,289
LPG PURPOSE	LPG LC 900008	1,320,463
LPG PURPOSE	LPG LC 900005	803,038
SPEARS	SLC 537769	99,935
SPEARS	SLC 538315	103,062
SPEARS	SLC 539959	432,688
SPEARS	SLC 539324	168,697
SPEARS	G6LC 541006	468,665
SPEARS	SLC 541009	161,589
SPEARS	SLC 541102	61,033
SPEARS	SLC 541277	61,530
SPEARS	SLC 541174	92,368
SPEARS	SLC 540874	57,104
SPEARS	SLC 601020	65,311
SPEARS	SLC 601466	213,395
SPEARS	SLC 601145	63,072
SPEARS	SLC 602120	13,536
CMMH ITEMS	CMMH LC 601267	41,634
SPEARS	SLC 602079	47,775
SPEARS	SLC 602128	132,376
SPEARS	SLC 601930	24,394
SPEARS	SLC 602810	188,098
SPEARS	SLC 603336	311,389
SPEARS	SLC 10161	409,353
PICK-UP	DMLC 603597	207,392
SPEARS	SLC 603902	48,146
SPEARS	SLC 604491	61,581
SPEARS	SLC 603083	58,706
CMMH ITEMS	CMMH LC 605057	8,878
SPEARS	SLC 700760	112,291
SPEARS	SLC 701295	350,349
AGRO MACHINE	AMD LC 702721	138,920
SPEARS	SLC 703591	37,988
AGRO MACHINE	AMD LC 703396	106,819
SPEARS	SLC 703281	886,945
SPEARS	SLC 702951	110,158
SPEARS	SLC 703982	46,767
AGRO MACHINE	AMD LC 704183	512,050
CMMH ITEMS	CMMH LC 703790	63,542
SPEARS	SLC 704516	796,224
SPEARS	SLC 704940	194,719
CMMH ITEMS	cmmh lc 704410	1,061,151
SPEARS	SLC 705177	546,636
CMMH ITEMS	CMMH LC 705248	1,443,116
PICK-UP	DMLC 705495	229,556
SPEARS	SLC 705662	200,385
SPEARS	SLC 705244	123,966
SPEARS	SLC 705719	335,437
SPEARS	SLC 705502	327,490
SPEARS	SLC 705340	1,420,169
SPEARS	SLC 706121	281,302
SPEARS	SLC 705855	343,969
SPEARS	SLC 705157	120,429
SPEARS	SLC 706567	151,918
SPEARS	SLC 706841	655,462
SPEARS	SLC 706230	1,721,426
SPEARS	SLC 707842	675,427
SPEARS	SLC 708460	400,627
Nature of the goods	**L/C number**	**Amount in BDT**
SPEARS	SLC 708959	125,049
SPEARS	SLC 707989	345,281
SPEARS	SLC 709446	691,964
SPEARS	SLC 710488	172,759
SPEARS	SLC 708462	52,096
SPEARS	SLC 710228	191,059
SPEARS	SLC 707207	719,388
SPEARS	SLC 710920	245,871
SPEARS	SLC 710227	583,851
SPEARS	SLC 709179	88,850
AGRO MACHINE	AMD LC 800638	50,009
SPEARS	SLC 800648	347,361
SPEARS	SLC 801228	67,055
SPEARS	SLC 800649	411,262
SPEARS	SLC 801662	271,089
BMD ITEMS	BMD LC 801447	1,101,472
SPEARS	SLC 801731	343,892
SPEARS	SLC 802701	601,326
BMD GOODS	BMD LC 801925	5,201,390
SPEARS	SLC 802415	721,069

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Humayun Rashid
Managing Director
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LankaBangla Investments Limited

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SPEARS	SLC 804454	334,218
SPEARS	SLC 802587	209,585
SPEARS	SLC 803177	369,165
SPEARS	SLC 804858	3,852,600
SPEARS	SLC 805610	1,375,291
SPEARS	SLC 805614	988,425
SPEARS	SLC 805717	409,108
SPEARS	SLC 805628	3,852,600
SPEARS	SLC 806496	3,966
CMMH ITEMS	CMMH LC 806364	296,189
FORIDPUR LOAN	FOR LC 900865	9,173,603
SPEARS	SLC 903188	584,781
CMMH ITEMS	CMMH LC 902884	114,583
SPEARS	SLC 903939	404,721
SPEARS	SLC 904426	864,195
AGRO MACHINE	AMD LC 903908	41,947
SPEARS	DLC 904414	6,660,459
SPEARS	G6LC 990052	1,775,500
SPEARS	SLC 90010	1,000,000
LPG PURPOSE	LPG LC 68994	7,182,815
SPEARS	SLC 101568	439,250
SPEARS	SLC 105005	121,192
SPEARS	G6LC 20039	119,550
SPEARS	SLC 104995	251,778
SPEARS	SLC 104996	194,285
SPEARS	SLC 108304	181,692
SPEARS	G6lc 20035	532,469
SPEARS	G6lc 20036	3,863,313
CMMH ITEMS	CMMH LC 108312	305,900
SPEARS	G6LC 20053	856,099
SPEARS	G6LC 20054	3,146,965
PICK-UP	DMLC 10085	256,809
CMMH ITEMS	CMMH LC 11152	270,321
SPEARS	SLC 20077	823,344
SPEARS	G6lc 90014	465,000
SPEARS	SLC 10313	626,179
SPEARS	G6LC 20091	934,885
BMD	BMD LC 10395	597,572
SPEARS	G6LC 20123	1,659,800
BMD ITEMS	BMD LC 20001	2,769,650
SPEARS	G6LC 90015	6,840,406
BMD GOODS	BMD LC 90022	683,639
BMD GOODS	BMD LC 20123	14,235,336
BMD GOODS	Bmd lc 20135	13,837,504
SPEARS	G6LC 90046	4,165,303
BMD GOODS	BMD LC 90050	343,221
Nature of the goods	**L/C number**	**Amount in BDT**
LPG PURPOSE	LPG LC 990012	1,472,155
BMD GOODS	BMD LC 10204	473,031
LPG PURPOSE	LPG LC 21969	2,463,907
EDCL PURPUSE	EDCL LC 900034	27,844,900
EDCL PURPUSE	EDCL LC 20158	2,140,800
EDCL PURPUSE	EDCL LC 900038	9,562,518
EDCL PURPUSE	EDCL LC 900025	1,800,000
EDCL PURPUSE	EDCL LC 900005	2,879,070
EDCL PURPUSE	EDCL LC 20036	7,975,087
EDCL PURPUSE	EDCL LC 20181	6,950,455
EDCL PURPUSE	EDCL LC 20174	5,146,895
EDCL PURPUSE	EDCL LC 20186	2,087,150
EDCL PURPUSE	EDCL LC 20170	14,429,103
EDCL PURPUSE	EDCL LC 20188	12,566,282
EDCL PURPUSE	EDCL LC 900039	42,500,000
LPG PURPOSE	LPG LC 20170	922,620
LPG PURPOSE	LPG LC 20200	3,865,115
LPG PURPOSE	LPG LC 20399	2,438,748
LPG PURPOSE	LPG LC 90006	1,402,062
LPG PURPOSE	LPG LC 20017	13,314,078
LPG PURPOSE	LPG LC 10466	4,645,935
LPG PURPOSE	LPG LC 20130(HR Coil)	3,500,932
LPG PURPOSE	LPG LC 90079	960,569
LPG PURPOSE	LPG LC 20407(BOP Expansion -Rupgong)- DCE Des	93,558,375
LPG PURPOSE	LPG LC 900119 (Reliance - Tank Erection)	20,783,065
LPG PURPOSE	LPG LC 900002	4,841,315
LPG PURPOSE	LPG LC 900009(Daughter station)	6,345,940
THAKURGOAN PROJECT	THK LC 10439	13,473,917
THAKURGOAN PROJECT	THK LC 90013 (THE Royal Utilization Service)	41,752,082
THAKURGOAN PROJECT	THK LC 90014	50,928,000
	Total	**659,018,699**

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Md. Alauddin Shibly
Company Secretary
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Md. Ahmur Rahman Khan
Chief Financial Officer
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57.0 Pending litigation

There are no significant pending litigation of the company as at 30 June 2019 except the following tax related litigations.

i) For assessment year 2018-19 (income year 2017-18)
Return has been submitted with tax provision for an amount of BDT 118,886,526 and assessment is under process

ii) For assessment year 2017-18 (income year 2016-17)
Return has been submitted and assessment is completed, first Appeal has been made.

iii) For assessment year 2016-17 (income year 2015-16)
The company referred the case to the High Court division of the Supreme Court.

iv) For assessment year 2015-16 (income year 2014-15)
The company referred the case to the High Court division of the Supreme Court.

v) For assessment year 2014-15 (income year 2013-14)
The company referred the case to the High Court division of the Supreme Court.

vi) For assessment year 2013-14 (income year 2012-13)
The company referred the case to the High Court division of the Supreme Court.

vii) For assessment year 2012-13 (income year 2011- 12)
The company referred the case to the High Court division of the Supreme Court.

viii) For assessment year 2011-12 (income year 2010-11)
The company referred the case to the High Court division of the Supreme Court.

ix) For assessment year 2010-11 (income year 2009-10)
Assessment has been completed. The DCT made a mistake in calculation of tax liability. The company has applied for correction u/s 173 which arise a refund of Tk 248,483 in place of tax liability of Tk 760,449.

For assessment year 2008-09 , 2007-08, 2006-07, (income year 2007-08 , 2006-07 and 2005-06 respectively)
The company referred the case to the High Court division of the Supreme Court.

58.0 Other disclosures

58.1 Assembling & manufacturing capacity

Generator assembling capacity is 300 units per year and vehicle assembling capacity is 1200 units per year.
Capacity utilization for generator assembling during 2018-19 is 64% (191 units) against 59% (177 unit) in 2017-18.
Capacity utilization for pick-up van assembling during 2018-19 is 78% (936 units) whereas it was 60% (720 units) in 2017-18 as the assembly started in that period.

58.2 CFR value & foreign earnings

CFR (Cost & Freight) value of import	10,764,101,419	6,643,484,355
Foreign earnings (note 33)	26,357,544	52,427,822

58.3 Inventory Movement

Major inventory in 2019	Opening	Purchase	Sales/Issue	Closing
Generator	140	191	269	62
Pick Up Van	282	936	1,115	103
Bus	6	-	2	4
Back hoe Loader	11	28	34	5
Fork Lift	50	34	60	24
Liqified petrolium Gas (kg)	2,030,697	183,644,786	183,028,555	2,646,928
Building Materials (Raw Material)	4,617,728	8,981,434	7,499,578	6,099,584
Building Materials (Finished goods)	373,576	6,168,864	6,470,838	71,602

Major inventory in 2018	Opening	Purchase	Sales/Issue	Closing
Generator	45	357	262	140
Pick Up Van	287	1,471	1,476	282
Bus	-	6	-	6
Back hoe Loader	6	33	28	11
Fork Lift	44	70	64	50
Building Materials (Raw Material)	-	10,856,285	6,238,557	4,617,728

As per schedule XI, part-II of the Companies Act 1994, the quantities of major stock, purchase and sale should be in quantitative demonstration, however the quantity of spare parts, , CNG kits, Assembling materials could not be provided as the Company deals with a large number of products.

58.4 Number of employees

The number of employees engaged by the Company for the whole year or part thereof who received a total salary of Tk 36,000 or above was 593 (June 2018: 820).

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58.5 Events after the reporting period

The Board of Directors at the 76th Board Meeting held on 09 December 2019, has recommended to the shareholders a cash dividend @ 5 % i.e. Tk. 0.50 per share (an amount of Tk. 74,934,825). This will be considered for approval by the shareholders at the 24th Annual General Meeting (AGM) to be held on 23 December 2019.

Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	**Chief Financial Officer**	**Managing Director**	**Chairman**

Dated: December 09, 2019
Dhaka

Vetted

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0 9 NOV 2020

ENERGYPAC POWER GENERATION LIMITED

As at June 30, 2019

Investment in Shares of Listed Companies

The details are stated below:

ANNEX A

Particulars	No. of Shares	Face Value Per Share	Average Cost	Cost of Holding	Quoted Rate per Shares as on June 30	Total Market Value of Shares as on June 30	Unrealized Gain/(Loss)
For 2019							
Sonali Aansh Industries Ltd.	2,790.00	10.00	538.25	1,501,721.69	524.10	1,462,239.00	(39,482.69)
Total =				1,501,721.69		1,462,239.00	(39,482.69)
Add :Available Balance						22,291.00	
Fair Value of investment in shares						**1,484,530.00**	
For 2018							
Paramount Tax. Ltd	102,000.00	10.00	52.65	5,370,064.18	53.10	5,416,200.00	46,135.82
Zahintex Industries Limited	60,000.00	10.00	13.59	815,628.98	13.30	798,000.00	(17,628.98)
Total =				6,185,693.16		6,214,200.00	28,506.84
Add :Available Balance						96,860.91	
Fair Value of investment in shares						**6,311,060.91**	

The above investment in marketable securities that are designated as fair value through profit or loss by the management. These are measured at fair value and presented as current asset and unrealized gain/(loss) from the above investment are recognized as profit or loss.

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ENERGYPAC POWER GENERATION LIMITED
As at June 30, 2019

Disclosure on Bank wise Credit Facility

ANNEX B

BRAC Bank Ltd.

Facilities as at 30 June 2019	Credit Limit	Facilities availed	Purpose
1. Letter of Credit (Sight/Usance/UPAS)	400,000,000	-	To import all materials required for business related assembling unit, trading unit, construction unit, LPG bottling unit etc. including finished goods (vehicles, generators, parts, etc.) and semi finished goods for assembling.
2. LATR (Inner of L/C)	400,000,000	22,187,288	To retire import documents against sight L/C to be issued under facility no. 1 above.
3. Acceptance/PAD (Inner of L/C)	400,000,000	-	To retire import documents against Usance/UPAS/LC, issued under facility no.1
4. Letter of Guarantee (Inner of L/C)	100,000,000	-	To issue guarantee to different authorities.
5. Revolving Loan	200,000,000	26,224,983	For payment of Duty/VAT, payment order shall be issued in favor of concerned authority. For local purchase of raw materials.
6. Overdraft	20,000,000	19,794,487	To meet day to day operational expenses.
Total	**620,000,000**	**68,206,758**	

Security against credit facilities

1. Registered 1st charge hypothecation on present & future floating assets of the company for BDT 620 million on pari-passu basis with other lenders.

2. Insurance coverage of fire and RSD on stocks & inventories of Energypac Power Generation Ltd. for funded Facility with 10% mark-up shall br provided at EPGL own Cost with BBL as Mortgage/Loss payee from Reputed Insurance company.

3. Other usual charges documents but not limited to Demand Promissory Note, Letter of Continuity, Letter of Arrangement, Letter of Disbursement, Letter of lien & Set-off, Letter of Trust Receipt, Letter of Revival, Letter of Undertaking, Letter of Undertaking, General Loan agreement, etc. for BDT 620 Million supported by necessary Board Resolution.

4. Personal Guarantee of all the director of EPGL for BDT 620 million namely;
   a) Mr. Rabiul Alam (Director), S/O: Late A. K. Abdul Latif
   b) Mr. Enamul Haque Chowdhury (Director), S/O: Late Mozzamel Haque Chowdhury
   c) Mr. Humayun Rashid (Managing Director & CEO), S/O: Late Abdus Hannan
   d) Mr. Nurul Akter (Director), S/O: Late Nurul Huda
   e) Mr. Rezwanul Kabir (Director), S/O: Rezaul Haque

5. Corporate Guarantee from Energypac Engineering Ltd for BDT 620 million in conformity with relevant object clause or their Memorandum of Association by duly adopted board resolution to be provided in favor of Energypac Power Generation Limited.

HSBC

Facilities as at 30 June 2019	Credit Limit	Facilities availed	Purpose
1. Combined Limit	1,140,000,000		To Control and avail the facilities under 2, 3, 4, 5, 6 & 7
2. Letter of Credit (LC)	1,000,000,000	44,719,797	To import vehicles, steel, LPG, agro machinery, material & JAC brand delivery van on sight & deferred.
2. (A) LATR	1,000,000,000	294,002,894	To retire sight import document s by creating Clean Import Loan (CIL), to release deferred import documents, related to vehicles against Borrower's acceptance and to issue Shipping Guarantee (SGT) under line-2
2. (B) LC Acceptance	1,000,000,000	447,330,263	To retire sight import document of various material under line-2
3. Short Term Loan (Party) (Loan Line- LNL)	200,000,000	155,000,000	To support working capital requirement of the borrower
4. Short Term Loan (Duty) (Loan Line-LNL)	300,000,000	77,020,109	To pay duty to customs authority.
5. Bank Guarantee (BG)	240,000,000	754,202.13	To issue Bid Bond/performance bond/Advance Payment Guarantee etc. favoring government authorities, large private buyers, etc.
6. Bill Discounting	50,000,000	-	To discount export bill.
7. Overdraft	50,000,000	53,346,209	To meet operating expenses.
Total	**1,190,000,000**	**1,072,173,473**	

Vetted

মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
কমোডিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd
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Humayun Rashid
Managing Director
Energypac Power Generation Ltd
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

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Security against credit facilities

1. First charge over the borrower stocks of raw materials, work in process and finished goods with the Office of the Registrar of Joint Stock Companies & Firms (RJSC) on a pari passu basis with other lenders.

2. First charge over the borrower's book debts and receivables with the RJSC on pari passu basis with other lenders.

3. Power of attorney for Hypothecated Goods.

4. Demand promissory note with letter of continuity and revival.

5. Letter of set off to set off between different accounts maintained with the bank.

6. Personal guarantee executed by Mr. Rabiul Alam, Mr. Sheikh Humayun Rashid, Mr. Enamul Haque Chowdhury and Mr. Rezwanul Kabir each with personal net worth/wealth statement.

7. Corporate guarantee executed by Energypac Electronics Ltd. & Energypac Engineering Ltd. for Tk 2,480,000,000 with supporting board resolution.

8. Blanket Counter Indemnity for Guarantee Facility.

9. Trade financing General Agreement for Trade Facility.

Prime Bank Limited

Facilities as at 30 June 2019	Credit Limit	Facilities availed	Purpose
1. LC	450,000,000	8,628,522	To import diesel, gas and Heavy Fuel Oil (HFO) based power generator solution, low voltage accessories, parts & other engineering equipment's, commercial vehicle, construction machineries, Agriculture Equipment and machineries/parts/accessories to execute supply order.
2. Acceptance (Inner of LC)	450,000,000	327,166,627	To Retire Documents under above LC
3. LATR (Inner of LC)	450,000,000	127,309,635	For release LC related shipping documents
4. Time Loan(inner of LATR) (Import Duty)	110,000,000	14,640,096	To make payment of Import duty, VAT, TAX etc.
5. BG (Inner of LC)	200,000,000	12,573,684	To participate in tenders & execute the awarded works.
6. OD	50,000,000	48,494,674	To meet working capital requirements.
Total	500,000,000	538,813,237	

Security against credit facilities

1. Board Resolution from Energypac Power Generation Ltd. to avail the credit facility from Prime Bank Limited
2. Demand Promissory Note and Letter of Continuity for BDT 5000 lac from Energypac Power Generation Ltd.
3. Existing Pari-Passu Security Sharing agreement on fixed and floating assets along with NIGPAon Account of Energypac Power Generation Limited
4. Personal guarantee of the directors of the company separately supported by their respective net worth statement.
5. Letter of Agreement/Arrangement for BDT 5000 lac from Energypac Power Generation Limited
6. Letter of Disbursement for BDT 5000 lac from Energypac Power Generation Limited
7. Letter of Revival for BDT 5000 lac from Energypac Power Generation Limited
8. Letter of Authority from Energypac Power Generation Limited

Standard Chartered Bank

Facilities at on 30 June 2019	Credit Limit	Facilities availed	Purpose
1. Letter of Credit (LC)	600,000,000	9,958,316	To import goods agt. Sight/Usance LC
2. Loan Against Trust Receipt (LATR) (Inner of LC)	600,000,000	65,675,152	To covering the release of goods to be imported by the EPGL and which relate to the relevant letter of credit (LC) to be issued by SCB or import bills for collection handled by the bank.
3. Acceptance (Inner of LC)	600,000,000	-	To retire LC documents issued by SCB.
4. Bank Guarantee-BG (Inner of LC)	150,000,000	-	For issuance of Guarantees, Bid, Bonds, Advance Payment Guarantee, Performance Bonds required in normal course of business or different and non-government authority.
5. Shipping Guarantees (Inner of LC)	300,000,000	-	To issuance of shipping Guarantees to secure the release of goods imported by the borrower under letters of credit issuance by the bank or collection bills handled by the bank.
6. Import Loan (Inner of LC)	500,000,000	-	Import loan covering the release of goods imported by the borrower under letter of credit issued by the bank or collection bills handled by the bank.
7. Short Term Loan(STL) /(RL), (Inner of LC)	200,000,000	-	To Finance for local purchase of goods and services, payment of duty, VAT, AIT and other expenses related to release f goods, salaries and other expenses.
8. Export Invoice Financing (Inner of LC)	100,000,000	-	For financing EPGL's agt. Sale of goods to its buyer, as evidenced by the borrower's invoice to the buyer.

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Chief Financial Officer
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Managing Director
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9. Drawing Against Uncleared effect (Inner of LC)	20,000,000	-	To finance drawing against cheques deposited to the same account but not yet cleared through the cheque clearing systems.
10. Overdraft	10,000,000	7,952,020	For working capital purpose.
Total	610,000,000	83,585,488	

Security against credit facilities

1. Demand promissory note and letter of continuation
2. Registered hypothecation over stocks & book debts of the Company on pari-passu basis with other lenders
3. Registered hypothecation over plant and machinery of the Company on pari-passu basis with other lenders
5. Corporate guarantee of Energypac Engineering Ltd. favoring Energypac Power Generation Limited covering the facility limit.
4. Personal guarantee favoring Energypac Power Generation Limited from the following covering the total facility limit.:
   a) Mr. Rabiul Alam
   b) Mr. Enamul Haque Chowdhury
   c) Mr. Humayun Rashid
   d) Mr. Nurul Akter
   e) Mr. Rezwanul Kabir

Trust Bank Limited

Facilities as at 30 June 2019	Credit Limit	Facilities availed	Purpose
1. LC	500,000,000	19,173,071	To import/local procurement of generator, JAC Automobiles, oil/lubricants, instrument/equipment and other related materials
2. LATR (Inner of LC)	500,000,000	123,124,406	For retirement of documents against sight L/C
3. RL (Inner of LATR)	100,000,000	1,304,498	To make payment of import duty, AIT & port charges
4. LC Acceptance (Inner of LC)	500,000,000	-	To retire import documents against Usance LC
5. BG (Inner of LC)	500,000,000	74,857	To participate in tenders or against execution of work orders awarded by different work order issuing authorities.
6. Overdraft	100,000,000	103,029,359	To meet working capital requirement
	600,000,000	246,706,191	

Security against credit facilities

1. Hypothecation of stocks stored at our business premises/godown with notarized IGPA to sell the hypothecated items.
2. Assignment of bills receivables with notarized IGPA to collect the bills against awarded work order (Applicable for Work Order Finance, if any)
3. Registered Mortgage (RM) with IGPA to sell 188.50 decimal (114.24 Katha) land at gazipur Purbapara, mouza: Gazipur, Post Office:Sree pur, Dist.: Gazipur.
4. Corporate guarantee of Energypac Engineering Ltd. In conformity with the relevant clause of its Memorandum & Articles of Association favoring of Energypac Power
5. Personal Guarantee of all the directors of the Energypac Power Generation Ltd.
6. Fresh set of charge of documents.

Meghna Bank Limited

Facilities as at 30 June 2019	Credit Limit	Facilities availed	Purpose
1. Overdraft (Expiry: 30 April 2019)	1,737,500,000	(34,839,358)	To meet working capital requirement
2. BG (Bid-Bond) -One-Off (Expiry: 04 May 2018) (USD 2,500,000 or Equivalent BDT 20.75 Crore)	207,500,000	-	To participate in tender for Mirsarai 150 MW dual fuel power plant project.
3. Short Term Loan	150,000,000	124,302,404	To make payment to suppliers.
Total	2,095,000,000	89,463,046	

Security against credit facilities - Express Loan Overdraft (Secured Over Draft-SOD):

1. Lien of CD account Deposit valuing BDT 158.69 Crore
2. Usual Charge Documents
3. Lien of FDR A/C# 1103-255-176, Opening Value in BDT 15.70 Crore
4. Usual Charge Documents
5. Un-dated or Post Dated Cheque covering the facility limit
6. Corporate Guarantee/Letter of Comfort from Energypac Engineering Ltd.
7. Post dated cheque
8. Counter Guarantee of BG

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Md. Alauddin Shibly
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Md. Ameer Rahman Khan
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Managing Director
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Bank Asia Limited: Performance Guarantee

Facilities as at 30 June 2019	Credit Limit	Facilities availed	Purpose
1. Performance Guarantee	USD 43,20,000/=	EPGL Liability is USD 2,228,435.22 & Rest amount in A/C of JV Partner	Performance Security to Sylhet Gas Fields Limited (CFP)
2. Performance Guarantee	USD 5,546,307.00	EPGL Liability is USD 1,511,407.00 & Rest amount in A/C of JV Partner	Performance Security to Sylhet Gas Fields Limited (CRU)

Security against credit facilities: (Sylhet Gas Fields Limited (CFP Project))
1. Counter Guarantee of US $ 2.08 Million from Foreign Bank.
2. Counter Indemnity/ Guarantee of Energypac Power Generation Ltd.
3. Corporate guarantee of Energypac Engineering Ltd. on account of Energypac Power Generation Limited.
4. Post Dated cheque favoring Bank Asia Ltd.
5. Usual Charges Documents.

Security against credit facilities: (Sylhet Gas Fields Limited (CRU))
1. Counter Guarantee of US $ 4,034,900.00 (BDT 322.79 Million) from Foreign Bank.
2. Counter Indemnity/ Guarantee of Energypac Power Generation Ltd.
3. Corporate guarantee of Energypac Engineering Ltd. on account of Energypac Power Generation Limited.
4. Post Dated cheque favoring Bank Asia Ltd.
5. Usual Charges Documents.

Bank Asia Limited: Project Financing (SGFL CFP Project)

Facilities as at 30 June 2019	Credit Limit	Facilities availed	Purpose
1. Letter of Credit (Foreign)-Specific	585,000,000	-	To import machinery, equipment's & various materials from overseas sources to execute the work order
2. Acceptance	585,000,000	-	To retire import documents against LC opened under facility A-i
3. Demand Loan Specific (inner of LC-F)	585,000,000	-	To retire import documents against LC opened under facility A-i
4. Letter of Credit (Local)-Revolving (Work Order-1)	400,000,000	-	To procure materials/services from local sources for sited preparation, civil construction, erection, testing etc. to execute work order.
5. Demand Loan Revolving (inner of LC-L)	400,000,000	234,990,989	To retire import documents against LC opened under facility A-iii
6. Demand Loan Revolving (Work Oeder-2)	80,000,000	-	To meet other local expenses for executing the project
7. Overdraft	50,000,000	12,445,126	To meet other operational expenses for executing the project
Total	1,115,000,000	247,436,115	

Bank Asia Limited: Project Financing (SGFL CRU Project)

Facilities as at 30 June 2019	Credit Limit	Facilities availed	Purpose
1. Letter of Credit (Foreign)-Specific	414,400,000	111,527,250	To import machinery, equipment's & various materials from overseas sources to execute the work order
2. Acceptance	414,400,000	-	To retire import documents against LC opened under facility-i
3. Demand Loan Specific (inner of LC-F)	414,400,000	-	To retire import documents against LC opened under facility-i
4. Letter of Credit (Local)-Revolving (Work Order-1)	342,500,000	77,938,078	To procure materials/services from overseas/local sources for sited preparation, civil construction, erection, testing etc.
5. Demand Loan Revolving (inner of LC-L)	342,500,000	-	To retire import documents against LC opened under facility-iii for payment of materials & services against invoices, duty, taxes of imported goods/materials /services.
6. Overdraft	50,000,000	15,903,541	To meet other operational expenses for executing the project
Total	806,900,000	205,368,869	

Security against credit facilities
1. Lien of L/C valuing USD 5.18 Million eqvt. to BDT 414.40 Million [covering foreign currency portion of EPGL in the WO] to be received from the employer (Sylhet Gas
2. Lien of L/C valuing BDT 784.79 Million [covering local currency portion of EPGL in the WO] to be received from the employer (Sylhet Gas Fields Limited) and transferred in
3. Corporate guarantee of Energypac Engineering Ltd.
4. Post-dated cheques favoring the bank covering the facility (Mode-wise)
5. Usual charge of documents.

Bank Asia Limited: LPG working capital

Facilities as at 30 June 2019	Credit Limit	Facilities availed	Purpose
1. Revolving LC (Sight/DP/UPAS)	500,000,000	-	To import raw materials from foreign sources
1-1. Revolving Acceptance (Inner of LC)	500,000,000	508,332,222	To Retire shipping documents/ payment of acceptance liability against LC
2. Overdraft (OD)	20,000,000	19,994,831	To Meet working capital/ operational expense of LPG Project
Total	520,000,000	528,327,053	

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Humayun Rashid
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LankaBangla Investments Limited

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Bank Asia Limited: LPG Investment

Facilities as at 30 June 2019	Credit Limit	Facilities availed	Purpose
1. LC/ Acceptance converted to term loan			
1-a. Acceptance converted to term loan (Inner of above		44,891,657	To import capital machinery and equipment's for establishment of LPG Plant
2. Term Loan-1 (Machinery) (Inner of LC)	1,060,000,000		
3. Term Loan-2 (Civil Works) (Inner of LC)		1,075,563,746	
4. Term Loan-3 (Cylinder)			
5. Term Loan - 1	231,000,000	220,844,649	For settlement of forced demand loan liability.
6. Term Loan - 3 (Existing Demand Loan Conversion)	452,000,000	439,554,346	For settlement of LC
Total	1,743,000,000	1,780,854,398	

Security against credit facilities:

1. 1st Registered hypothecation on inventory, book debts and plant & machinery of the LPG project of the company on pari-passu basis
2. Registered Mortgage of the project land 18.145 acres and building at Chunkuri, Dakop, Khulna along with Registered IGPA on pari-passu basis with Eastern Bank Limited
3. Insurance on factory building covering risk of fire, earthquake, natural disaster, theft etc. after commencement of trial operating.
4. Insurance on inventory, Plant & machinery covering risk of fire, earthquake, natural disaster, theft etc. after commencement of trial operating.
5. Corporate guarantee of Energypac Engineering Ltd. for entire facility supported by board resolution and MA & AA of the company
6. Personal guarantee of the following directors of the company with personal net-worth statement as per bank's prescribed format:
7. Post Dated Cheques Covering each limit along with approach letter
8. All Usual Charges Documents executed by EPGL

Dhaka Bank Ltd.: BMD Unit

Facilities as at 30 June 2019	Credit Limit		Purpose
Revolving LC (Local/Sight/Import/180 days deferred/UPAS)	750,000,000	60,466,648	To import various permissible items related with business of Energypac Power Generation Limited
Acceptance (Inner of LC)	750,000,000	75,812,393	To retire import document under above UPAS LC by creating acceptance
LATR (Inner of LC)	750,000,000	230,635,295	For retirement of documents against above L/C
180-days Time Loan	200,000,000	-	To make duty payment/port duties/ related all other expenses to port authorities for releasing of consignment of goods
Revolving 180 days Short Term Loan (STL) Limit	50,000,000	413,349,474	For local procurement and misc. purpose for the company
Revolving Bank Guarantee (Inter-exchangeable with Revolving LC)	150,000,000		To participate in tenders or against execution of work/supply order
OD (Operational Exp)	100,000,000	103,193,506	As working capital for operational expenses for the company
OD (GOV Work & Autonomous Body)	100,000,000	-	For execution of work orders awarded/to be awarded by different authorities & organizations.
New Term Loan (Own Manufacturing Plant)	64,000,000		For the establishment of a new factory shed as extension of its existing manufacturing plant
New Term Loan (Own Manufacturing Plant Civil Work)	24,000,000	283,948,729	To construct civil and other mechanical works for expansion of existing steel structure fabrication & manufacturing plant.
Conversion of 31 Term Loan	80,210,000		Convenient of account maintaining
Term Loan (Corporate)	100,000,000		
Total	1,518,210,000	1,167,406,045	

Security against credit facilities:

1. First available charge with RJSC by way of hypothecation on all fixed and floating, movable and immovable assets of the company, both present and future, located at the company's showroom, workshops and offices at Tejgoan I/A
2. Corporate guarantee of Energypac Engineering Ltd.
3. Un-dated Cheque covering the facility
4. Standard Charges Documents

Dhaka Bank Ltd.: Gopalgonj Project

Facilities as at 30 June 2019	Credit Limit		Purpose
One off LC (UPAS/DP)	391,200,000	266,677,965	To import spare parts, tools, lube oil, fuel & various materials for the execution of the work order for Gopalgonj 100 MW peaking power station.
LATR (Inner) (Retirement of import doc)	78,200,000	-	To retire above LC
Total	391,200,000	266,677,965	

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0 8 NOV 2020

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United Finance Ltd.

Facilities as at 30 June 2019	Credit Limit	Facilities availed	Purpose
Term Loan (Exp Date - 2023)	100,000,000	249,798,487	For recover the fund invested from short term loan by long term loan
Term Loan	200,000,000		
Total	300,000,000	249,798,487	

Security against credit facilities:

1. Charges: EPGL as security for the payment when due of all principal, interest and other amounts now or hereafter payable by EPGL hereunder and under other documents
2. Cheques: Installment/rent to be paid through monthly cheque(s) which will presented to the bank on due date(s)of payment
3. Promissory Note along with letter of Continuity documents to be executed by EPGL in favor of United Finance Limited
4. Corporate guarantee of Energypac Engineering Ltd.

Jamuna Bank Limited

Facilities as at 30 June 2018	Credit Limit	Facilities availed	Purpose
1. Letter of Credit (Sight/DP/UPAS - Foreign/Local)	800,000,000	125,528,694	To import/procure raw materials/goods/spare parts
Acceptance	500,000,000	247,779,395	For retirement of shipping documents
2. LTR/Time Loan (Inner limit of LC)	500,000,000	290,027,387	For retirement of shipping documents
3. Time Loan (Revolving)	100,000,000	102,993,109	To pay duty, tax, VAT & procure goods from local market
4. SOD (General)	100,000,000	97,323,054	To meet up emergency fund requirement
5. Bank Guarantee (Inner of LC)	500,000,000	73,708,159	
Total	1,500,000,000	937,359,798	

Security against credit facilities:

1. Corporate Guarantee of Energypac Engineering Limited
2. Security cheque covering the facility
3. Usual Charges Documents
4. Personal Guarantee of all directors
5. 1st charge by way of hypothecation on all floating assets
6. Registration of charge with RJSC on project land and inventory.

Woori Bank Ltd. (LPG Plant)

Facilities as at 30 June 2019	Credit Limit	Facilities availed	Purpose
Letter of Credit (Foreign)-Specific	153,718,290	-	
Acceptance	153,718,290	-	Term loan for 3,000MT LPG Storage Tank against LC & Acceptance Retirement.
Term Loan	153,718,290	120,898,737	
Total	153,718,290	120,898,737	

Security against credit facilities:

1. Lien on Other bank FDR amount on BDT 14.20 Crore
2. Corporate guarantee of Energypac Engineering Ltd. on account of Energypac Power Generation Limited.
3. Usual Charges Documents

Eastern Bank Ltd. (LPG Plant)

Facilities as at 30 June 2019	Credit Limit	Facilities availed	Purpose
Working Capital			
1) Sight LC/ Acceptance	280,000,000	2,463,907	To procure raw materials (LPG, Steel Sheet & coil & other related materials) of LPG plant from foreign source
1-a) Import Loan LATR (Inner of LC)	280,000,000	-	To retire shipping documents under SLC line-1 above
1-b & c) UPAS-acceptance (Inner of LC)	280,000,000	91,601,318	To procure raw materials (LPG, Steel Sheet & coil & other related materials) of LPG plant from foreign source
1-d) Demand Loan (STL) - (Inner of Limit of LC)	30,000,000	-	For payment of duty, VAT, Tax, selling & marketing expenses & other related payment
2) Overdraft (OD)	20,000,000	42,887,821	To Meet working capital/ operational expense of LPG Project
Sub-Total	300,000,000	136,953,046	

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Capital Machinery & Equipment

3) LC/ Acceptance converted to term loan	1,000,000,000		To import capital machinery and equipment and accessories from foreign/local sources of LPG Plant
3-a & b) Acceptance (inner of LC)		749,339,931	
3-c) Term Loan-1 (Machinery) (Inner of LC)	800,000,000		To retire the capital machinery LC opened by Eastern Bank Ltd.
3-d) Term Loan-1 (Civil Works) (Inner of LC)	200,000,000	-	To finance civil construction & local and auxiliary machinery related to construction of the LPG project
Sub-Total	**1,000,000,000**	-	
Grand Total for Eastern Bank Limited	**1,300,000,000**	**136,953,046**	

Security against credit facilities:

1. Registered Mortgage (on pari-passu basis with other lenders) on 1814.50 decimal [54.98 bigha] of project land & building at Chunkuri, Dakop, Khulna along with Registers IGPA. Insurance on factory building covering risks of fire, earthquake, natural disaster, theft etc. after commencement of the trial operation from an EBL approved insurance company.
2. 1st Registered hypothecation (pari-passu with other lenders) on inventory, book debts and plant & machinery of the LPG project of the company.
3. Personal guarantee of the following directors of the company with personal net-worth statement as per bank's prescribed format:
   a). Mr. Rabiul Alam, b). Mr. Enamul Haque Chowdhury, c). Mr. Humayun Rashid, d). Mr. Nurul Akter & e). Mr. Rezwanul Kabir.
4. Corporate guarantee to be provided by Energypac Engineering Ltd. for entire facility supported by board resolution
5. Standard Charges Documents
6. An undated Cheque
7. Insurance on over all Plant, Machinery & inventory of LPG plant

United Commercial Bank Ltd. (Tejgoan Branch, Dhaka) (Term Loan & Bank Guarantee-Bid-Bond)

Facilities as at 30 June 2019	Credit Limit	Facilities availed	Purpose
BG (Charge @0.10% p.q)	45,723,829	-	
BG (Charge @0.10% p.q)	150,000,000	-	To issue bid-bond for submit Tender to Electricity Generation Company of Bangladesh Limited (EGCB)
Term Loan (3 years from November-2017)	792,391,533	457,607,425	For Adjustment of Time Loan outstanding which was availed for meeting overhead cost, working capital requirement and other short term business requirement.
Total	**988,115,362**	**457,607,425**	

Security against credit facilities (Term Loan):

1. Corporate guarantee of Energypac Engineering Ltd. supported by MOA, AOA, Board Resolution of the company & Other Formalities.
2. Charge over fixed & floating assets (present & Future) of the company duly registered with RJSC
3. Hypothecation on bills receivable against the sale
4. Post-dated MICR cheque covering the amount through an undertaking to the effect that these has been provided by you for repayment purpose
5. Usual Charges Documents duly stamped and filled in.

Security against credit facilities (Bank Guarantee -Bid-Bond):

1. Corporate guarantee of Energypac Engineering Ltd. supported by MOA, AOA, Board Resolution of the company
2. Post-dated MICR cheque covering the Facility Limit
3. Usual Charges Documents

United Commercial Bank Ltd. (Tejgoan Branch, Dhaka) (Work Order Financing for EDCL)

Facilities as at 30 June 2019	Credit Limit	Facilities availed	Purpose
ULC/SLC/Acceptance (Foreign)	92,400,000	135,882,259	To Import machinery, equipment and various materials from foreign source foe execution of work order awarded by EDCL
ULC/SLC/Acceptance (Local)	82,700,000		To Import machinery, equipment and various materials from local source foe execution of work order awarded by EDCL
Letter of Credit (Foreign)- Work Order	110,000,000	144,431,631	To retire SLC/ULC/UPAS (foreign) related documents
Letter of Credit (Local)- Work Order	136,300,000		To retire SLC (Local) related documents
Specific WOF	16,600,000	-	To meet working capital requirement for execution of work order.
Sub-total for Working Capital	**438,000,000**	**280,313,890**	

Security against credit facilities:

1. Lien of master LC for Tk. 81.62 Crore issued by Sonali Bank Limited, Forex. Corporate Branch, Dilkusha, Dhaka.
2. Corporate guarantee of Energypac Engineering Ltd. supported by MOA, AOA, Board Resolution of the companies and other formalities.
3. Post-dated MICR cheque covering the amount through an undertaking to the effect that these has been provided by you for repayment purpose
4. Usual Charge form (mode wise) duly stamped and filled in.

Vetted

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সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited

0 8 NOV 2020

Vetted

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Mercantile Bank Ltd.

Facilities as at 30 June 2019	Credit Limit	Facilities availed	Purpose
LC (UPAS/DP/SIGHT)	1,350,000,000	832,718,049	To import /procure of electrical equipment, vehicles, lift, raw steel, materials of diesel & gas generators, air compressors, steelpac, construction & agro machineries, Gas Cylinder etc.
LC [(Local) (Inner limit of L/C sight)]	150,000,000	224,221,508	To procure materials/equipment related to the products of existing business from local sources.
LTR (Inner limit of L/C)	750,000,000	497,481,183	To retire of LC documents
Time Loan (Inner limit of LTR)	150,000,000	-	To retire of LC documents
Bank Guarantee (Inner of LC)	150,000,000	-	To participate in tenders and execute work orders of different Govt. and Sami-Govt, Non-Govt. organizations.
Short Term Loan (Revolving)	150,000,000	91,415,680	To Make payment of Duty, VAT, AIT & Other Expenses
SOD (Gen)	100,000,000	99,996,518	To meet working capital requirement.
Total	**1,600,000,000**	**1,745,832,938**	

Security against credit facilities:

1. Hypothecation of imported items & stocks duly insured with bank mortgage
2. Personal Guarantee of all directors of the company (Independent, Nominee & Representative Directors Excluded)
3. Corporate guarantee of Energypac Engineering Ltd. duly backed by Board Resolution.
4. Postdated cheque(s) covering the debts separately
5. Usual Standard Charges Documents

NRBC Bank Ltd.

Facilities as at 30 June 2019	Credit Limit	Facilities availed	Purpose
Letter of Credit (Foreign)-Specific	450,000,000	106,153,999	To import/purchase goods/materials/from foreign/local sources/delivery expenses/Fixed Assets Civil construction contract related with the business.
LTR/Time Loan (Inner of LC)	450,000,000	-	To retire foreign L/C
Time Loan (Revolving)	150,000,000	-	To make payment of customs duty, tax, VAT & others for releasing goods from customs authority against L/C
Bank Guarantee (Inner of LC)	50,000,000	-	To participate in tender invited by different authorities
Over Draft	50,000,000	30,646,626	To meet up working capital requirement
Total	**650,000,000**	**136,800,625**	

Security against credit facilities:

1. Shipping documents
2. Hypothecation of imported items
3. Corporate guarantee of Energypac Engineering Ltd.
4. Personal guarantee of all the directors of the company
5. General counter guarantee
6. Charge with RJSC
7. Cheques covering the debt.

Shimanto Bank Ltd.

Facilities as at 30 June 2019	Credit Limit	Facilities availed	Purpose
Short Term Loan	250,000,000	254,166,667	To meet additional working capital requirement and for local procurement of raw materials and to adjust other banks "import payment obligations"
Total	**250,000,000**	**254,166,667**	

Security against credit facilities:

1. Pari-Passu 1st charge on floating assets (present & future) of the company with RJSC & firms among the lenders
2. Personal Guarantee of all directors of the company
3. Corporate guarantee of Energypac Engineering Ltd.
4. Postdated cheque(s) covering limit
5. Standard Charges Documents

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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(b) Information as is required under section 186 of the কোম্পানি আইন, 1994 relating to holding company;

Energypac Power Venture Limited

Report of the Board of Directors' to the Shareholders

Welcome in **45th BoD meeting of Energypac power venture Ltd**, thanks for being with us. We are the independent power producer in Bangladesh with the capacity of **11 MW** (Natural Gas Base) incorporated in RJSC at 8th September 2007 for 11 MW as Limited Company (Private) with a mission & vision to be the lead power producer in the Bangladesh.

OUR MISSION

- Average production above 90% by this year
- Satisfactory brand to Govt.
- Employer by choice

OUR VISION

- Foot print at both rural & urban site
- We are responsible for what we do
- We encourage respect to all

Our mission is ambitious, which is nothing less than to reshape the path for catching our ultimate goal. Now we need futuristic strategies to facilitate the advancement of untapped investment ambience in relevant field for sustainable growth. Though there is a positive growth of **6.65%** in our revenue, we could able to reduce our financial expenses by **30%** which resulted profit after tax growth of **37.05%** compare to the last financial year.

As we are the producer of only one product the POWER and our only client is **REB**, the revenue is calculated once in a month as per Power Purchase agreement (PPA). IPP Business is very challenging because the plant runs unstoppably for **24X365** hours per year respectively as per demand.

Facing this challenges we are achieving the revenue in satisfactory level comparing other IPPs through the country. We can have a look the revenue for last fiscal year of 2016-2017.

Table (Revenue)

Particular	Financial Year	Amount (BDT)
Revenue	2018-2019	250,074,422

You know very well that our subsidiary company EPV Chittagong Ltd has in their hand another power projects named **EPV Thakurgaon ltd** with a capacity of **115 MW** to implement.

EPVCL's finance team is approaching for the financing on these mega project which will be remarkable in the power producing history of Bangladesh But for the Thakurgaon project it will very challenging to reach with HFO in the north area in Bangladesh. Even though it is very prospective project for north zone in Bangladesh.

Vetted

Audit Report:
We have been able to receive an unqualified audit report for the FY 2018-19 from our external regulatory auditor "Howladar Yunus & CO." which is obviously a remarkable achievement.

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09 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A Dhaka-1208

08 NOV 2020

Md. Ashfaur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharan
Tajgaon I/A. Dhaka-1208

08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A. Dhaka-1208

08 NOV 2020

Iftekhar Alan.
Chief Executive Officer
LankaBangla Investments Limited

08 NOV 2020

Vetted

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Overall Financial Performances

Overall Financial Performances				
Particulars	30-Jun-19	30-Jun-18	Variance	
	Taka	Taka	Amount	%
Revenue	250,074,422	234,479,337	15,595,085	6.65%
Operating Expenses	(11,136,825)	(11,568,365)	(431,540)	3.73%
Financial Expenses	(64,134,640)	(60,679,036)	3,455,604	-5.69%
EPS (Equity)	51,753,201	35,420,956	16,332,246	46.11%
EPS	339,313,050	35,420,956	303,892,094	857.94%
NPAT Ratio	20.70%	15.11%	5.59%	37.00%
Equity	2,199,661,242	1,860,352,336	339,308,906	18.24%
NAV Per Ratio	1,582.49	1,338.38	244	18.24%
Current Ratio	0.267	0.0415	0.23	542.62%

Thanks for your patience and for being with us.

Sd/-

Rezwanul Kabir
Director

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
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Tejgaon I/A, Dhaka-1208
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
0 8 NOV 2020

Independent Auditors' Report
to the Shareholders of
Energypac Power Venture Limited

Opinion

We have audited the consolidated financial statements of Energypac Power Venture Limited and its subsidiaries as well as the separate financial statements of Energypac Power Venture Limited, which comprise the consolidated and separate statements of financial position as at 30 June, 2019 and the consolidated and separate statements of profit or loss and comprehensive income, consolidated and separate statements of changes in equity and consolidated and separate statements of cash flows for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated and separate financial statements give true and fair view of the consolidated financial position of the Group and separate financial position of the Company as at 30 June, 2019 and its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated and separate financial statements in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Company's financial reporting process.

Vetted

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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09 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Md. Ashfur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd
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Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

Vetted

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বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

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identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Consolidated and separate financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for pour audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements
In accordance with the Companies Act 1994, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and

c) The statement of financial position and statement of profit or loss and other comprehensive income, dealt with by the report agrees with the books of account and returns.

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Dated: December 08, 2019
Place: Dhaka

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Amidur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tajgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Energypac Power Venture Limited
Statement of Financial Position
As at 30 June 2019

Particulars	Notes	30-Jun-19 Taka	30-Jun-18 Taka
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	4	774,288,459	736,508,461
Investment In Subsidiary	5	2,456,195,258	2,355,838,635
Total non-current assets		**3,230,483,717**	**3,092,347,096**
Current Assets			
Inventories	6	871,305	946,525
Trade and Other Receivables	7	21,601,570	38,733,388
Advances, Deposits and Prepayments	8	4,081,948	2,950,994
Investment in Shares	9	805,680	809,825
Cash and Cash Equivalents	10	310,472,598	2,617,930
Total current assets		**337,833,101**	**46,058,661**
Total assets		**3,568,316,818**	**3,138,405,758**
EQUITY AND LIABILITIES			
Shareholders' equity			
Share capital	11	139,000,000	139,000,000
Share money deposit	12	1,472,398,600	1,472,398,600
Retained earnings		464,298,909	124,990,004
Revaluation Reserve & Other	13	123,963,733	123,963,733
Total equity		**2,199,661,242**	**1,860,352,336**
Liabilities			
Non-current liabilities			
Loans and borrowings	14	103,398,811	169,537,736
Total non-current liabilities		**103,398,811**	**169,537,736**
Current liabilities			
Loans and borrowings	15	1,219,129,620	1,074,115,683
Trade and other payables	16	43,609,815	32,202,751
Provision For Gratuity	18	2,517,330	2,147,421
Provisions	17	-	49,830
Total current liabilities		**1,265,256,765**	**1,108,515,685**
Total liabilities		**1,368,655,576**	**1,278,053,421**
Total equity and liabilities		**3,568,316,818**	**3,138,405,758**

The accompanying notes are an integral part of these financial statements.

Vetted

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Dated: December 08, 2019
Dhaka

মুহাম্মদ গোলাম মাওলা
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09 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

08 NOV 2020

Md. Ashfur Rehman Khan
Chief Financial Officer
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A Dhaka-1208

08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

08 NOV 2020

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
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বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

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Energypac Power Venture Limited
Statement of profit or loss and other comprehensive income
For the Year Ended 30 June 2019

Particulars	Notes	30-Jun-19 Taka	30-Jun-18 Taka
Revenue	19	250,074,422	234,479,337
Cost of sales	20	(123,049,755)	(126,953,352)
Gross profit		**127,024,667**	**107,525,985**
General and administrative expenses	21	(11,136,825)	(11,568,365)
Profit from operating activities		**115,887,842**	**95,957,620**
Finance cost	23	(64,134,640)	(60,679,036)
Unrealized (Loss)/Gain on investment in shares	25	(4,145)	142,372
Profit on Disposal of Investment	24	287,559,848	
Profit/(loss) before tax		**339,308,905**	**35,420,956**
Income tax expenses	27	-	(49,830)
Profit/(loss) after tax		**339,308,905**	**35,371,126**
Other comprehensive income		-	6,855,607
Total comprehensive income/(loss)		**339,308,905**	**42,226,733**
Basic Earning Per Share (EPS)	28	**244.11**	**25.45**

The accompanying notes are an integral part of these financial statements.

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Dated: December 08, 2019
Dhaka

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

(3)

Energypac Power Venture Limited
Statement of Changes In Equity
For the Year Ended 30 June 2019

(Amount in Tk.)

For the year ended 30 June 2019

Particulars	Share Capital	Share Money Deposit	Revaluation Reserve	Retained Earnings	Total
Balance as at 1 July 2018	**139,000,000**	**1,472,398,600**	**123,963,733**	**124,990,004**	**1,860,352,337**
Prior Year Adjustment	-	-	-		-
Profit/(Loss) for the year	-	-	-	339,308,905	**339,308,905**
Proceeds Gain From Subsidiary					
Share money deposit	-	-	-	-	-
Balance as at 30 June 2019	**139,000,000**	**1,472,398,600**	**123,963,733**	**464,298,909**	**2,199,661,242**

(Amount in Tk.)

For the year ended 30 June 2018

Balance as at 1 July 2017	**139,000,000**	**1,472,398,600**	**117,108,126**	**89,618,878**	**1,818,125,604**
Prior Year Adjustment	-	-	-		-
Profit/(Loss) for the year	-	-		35,371,126	**35,371,126**
Revaluation reserve			6,855,607		**6,855,607**
Share money deposit	-	-	-	-	-
Balance as at 30 June 2018	**139,000,000**	**1,472,398,600**	**123,963,733**	**124,990,004**	**1,860,352,337**

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Dated: December 08, 2019
Dhaka

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
09 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
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0 9 NOV 2020

Energypac Power Venture Limited
Statement of Cash Flows
For the Year Ended 30 June 2019

Particulars	Notes	30-Jun-19 Taka	30-Jun-18 Taka
Cash Flows From Operating Activities			
Cash receipt from customers	A 1	267,206,240	231,748,757
Cash paid to suppliers, contractors	A 2	(96,266,667)	(138,264,167)
Cash payments to and on behalf of employees		(11,043,070)	
Payment of income tax	A 3	(49,830)	-
Net Cash Flows From Operating Activities		**159,846,674**	**93,484,590**
Cash Flows From Investing Activities			
Investment in Subsidiary as SCM		(100,356,623)	(98,000,000)
Sale/(Purchase) of shares in subsidiary		287,559,848	(196,969,775)
Acquisition of property, plant and equipment		(53,935,604)	(72,108,174)
Net Cash Flows/(Used) In Investing Activities		**133,267,621**	**(367,077,949)**
Cash Flows From Financing Activities			
Term loan received/(paid)		(42,222,037)	(72,403,052)
Payment of bank loan (Short term loan)		83,679,521	(2,545,828)
Loan from/(repayment) inter-company		37,417,528	374,852,920
Interest and commission paid		(64,134,640)	(28,012,176)
Net Cash Flows/(Used) In Financing Activities		**14,740,372**	**271,891,864**
Net Increase In Cash and Cash Equivalents		**307,854,666**	**(1,701,495)**
Cash and Cash Equivalents at The Beginning of The Year		**2,617,930**	**4,319,425**
Cash and Cash Equivalents at The End of The Year		**310,472,598**	**2,617,930**

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Dated: December 08, 2019
Dhaka

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited

0 8 NOV 2020

Energypac Power Venture Limited
Consolidated Statement of Financial Position
As at 30 June 2019

Particulars	Notes	30-Jun-19 Taka	30-Jun-18 Taka
ASSETS			
Non-current assets			
Property, plant and equipment	4a	10,212,417,738	9,195,647,030
Investment in Associate	4b	196,969,775	196,969,775
Total non-current assets		**10,409,387,513**	**9,392,616,805**
Inventories	6a	199,971,777	458,118,514
Trade and other receivables	7a	1,156,333,235	1,891,657,293
Advances, deposits and prepayments	8a	512,231,409	59,741,616
Investment in shares	9a	805,680	809,825
Cash and cash equivalents	10a	410,149,319	313,767,036
Total current assets		**2,279,491,420**	**2,724,094,284**
Total assets		**12,688,878,932**	**12,116,711,088**
EQUITY AND LIABILITIES			
Shareholders' equity			
Share capital	11	139,000,000	139,000,000
Share money deposit	12a	1,811,018,601	1,803,218,613
Retained earnings	SOCE	589,654,005	212,216,550
Revaluation reserve	13a	385,903,242	385,903,242
Equity attributable to shareholders of the Company		**2,925,575,848**	**2,540,338,405**
Non-controlling interests		95,583,871	41,463,496
Total equity		**3,021,159,719**	**2,581,801,901**
Liabilities			
Non-current liabilities			
Loans and borrowings	14a	1,994,919,567	2,489,068,400
Total non-current liabilities		**1,994,919,567**	**2,489,068,400**
Current liabilities			
Loans and borrowings	15a	7,468,684,770	6,729,992,361
Trade and other payables	16a	193,595,414	305,551,682
Provision for Gratuity Fund	18a	9,929,210	7,285,461
Provision for tax	17a	590,253	1,011,283
Total current liabilities		**7,672,799,647**	**7,043,840,788**
Total liabilities		**9,667,719,213**	**9,532,909,188**
Total equity and liabilities		**12,688,878,932**	**12,114,711,086**

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The accompanying notes are an integral part of these financial statements.

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09 NOV 2020

Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Director**	**Managing Director**

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Dated: December 08, 2019
Dhaka

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited
08 NOV 2020

Vetted

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সহকারী পরিচালক
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0 9 NOV 2020

Energypac Power Venture Limited
Consolidated statement of profit or loss and other comprehensive income
For the Year Ended 30 June 2019

Particulars	Notes	30-Jun-19 Taka	30-Jun-18 Taka
Revenue	19a	5,282,582,139	5,774,973,908
Cost of sales	20a	(4,448,852,571)	(4,966,952,983)
Gross profit		**833,729,568**	**808,020,925**
General and administrative expenses	21a	(59,172,706)	(50,124,991)
Profit/(loss) from operating activities		**774,556,862**	**757,895,935**
Finance income	22a	1,258,665	2,319,235
Finance cost	23a	(633,400,485)	(553,060,297)
Unrealized Gain/(Loss) on investment in shares	25	(4,145)	142,372
Foreign exchange loss	26	(20,764,176)	(32,775,645)
Profit before tax		**121,646,721**	**174,521,600**
Income tax expenses	27a	(440,533)	(861,562)
Profit for the year from continuing operations		**121,206,188**	**173,660,038**
Other comprehensive income/(Loss)	26.2	(17,088,144)	231,232,120
Total comprehensive income for the year		**104,118,044**	**404,892,158**
Profit attributable to:			
Owners of the parent			
Ordinary shareholders		113,442,773	164,431,406
Non-controlling interests		7,763,415	9,228,632
Profit for the year		**121,206,188**	**173,660,038**
Total comprehensive income attributable to:			
Owners of the parent			
Ordinary shareholders		94,645,815	373,225,876
Non-controlling interests		9,472,230	31,666,283
Total comprehensive income for the year		**104,118,044**	**404,892,159**
Basic Earning Per Share	28a	**81.61**	**118.30**

The accompanying notes are an integral part of these financial statements.

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Dated: December 08, 2019
Dhaka

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Energypac Power Venture Limited
Consolidated statement of changes in equity
For the Year Ended 30 June 2019

(Amount in Tk.)

For the year ended 30 June 2019						
Particulars	Share Capital	Share money deposit	Retained Earnings	Revaluation Reserve & Others	Non-controlling interests	Total
Balance as at 01 July 2018	139,000,000	1,803,218,613	212,216,550	385,903,242	41,463,496	2,581,801,901
Prior year adjustment	-	-		-		-
Profit for the year	-	-	113,442,773	-	7,763,415	121,206,188
Other comprehensive (loss)/income	-	-	(15,379,330)	-	(1,708,814)	(17,088,144)
NCI 47% share transfer	-	-	279,374,012	-	48,065,774	327,439,786
Consideration paid for further purchase of shares	-	-		-	-	-
Total comprehensive income for the year	139,000,000	1,803,218,613	589,654,005	385,903,242	95,583,871	3,013,359,731
Transactions with owners of the company						
Share capital raised	-	-	-	-	-	-
Share money deposit		7,799,988	-	-	-	7,799,988
Total contribution by the owners	-	7,799,988	-	-	-	7,799,988
Balance as at 30 June 2019	139,000,000	1,811,018,601	589,654,005	385,903,242	95,583,871	3,021,159,718

(Amount in Tk.)

For the year ended 30 June 2018						
Balance as at 01 July 2017	139,000,000	1,803,218,613	178,748,704	117,108,126	17,681,981	2,255,757,424
Prior year adjustment			(70,962,914)		(7,884,768)	(78,847,682)
Add on Acquisition of Subsidiary						
Profit for the year	-		164,431,406	-	9,228,632	173,660,038
Other comprehensive (loss)/income	-	-	(60,000,647)	268,795,116	22,437,651	231,232,120
Total comprehensive income for the year	139,000,000	1,803,218,613	212,216,549	385,903,242	41,463,496	2,581,801,900
Transactions with owners of the company						
Share capital raised	-	-	-	-	-	-
Share money deposit		-	-	-	-	-
Total contribution by the owners	-	-	-	-	-	-
Balance as at 30 June 2018	139,000,000	1,803,218,613	212,216,550	385,903,242	41,463,496	2,581,801,900

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Vetted

Dated: December 08, 2019
Dhaka

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09 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

08 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

08 NOV 2020

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

Energypac Power Venture Limited
Consolidated Statement of Cash Flows
For the Year Ended 30 June 2019

Particulars	Notes	30-Jun-19 Taka	30-Jun-18 Taka
Cash flows from operating activities			
Cash receipt from customers		6,017,906,197	4,865,838,559
Cash paid to suppliers, contractors and operating expenses		(4,395,447,778)	(4,740,494,907)
Payment for income taxes		(861,562)	(1,163,863)
Net cash from operating activities		**1,621,596,857**	**124,174,791**
Cash flows from investing activities			
Acquisition of property plant and equipment		(1,428,581,594)	(382,685,818)
Purchase of shares in subsidiary & Associate		287,559,848	(294,969,775)
Interest received		1,258,665	(11,444,896)
Investment in FDR and bank guarantee		(27,555,406)	(355,696,478)
Net cash used in investing activities		**(1,167,318,488)**	**(1,044,796,967)**
Cash flows from financing activities			
Received/(payment) of term loan		1,007,671,638	(72,403,052)
Received/(Payment) of Short term bank loan		(929,600,625)	1,668,179,581
Receipt/(payment) of sponsor loan/Intercompany		218,197,560	187,462,341
Interest and commission paid		(654,164,661)	(553,169,082)
Net cash flows from in financing activities		**(357,896,088)**	**1,230,069,788**
Net increase in cash and cash equivalents		**96,382,281**	**309,447,612**
Cash and cash equivalents at the beginning of the year		**313,767,037**	**4,319,425**
Cash and cash equivalents at the end of the year		**410,149,318**	**313,767,037**

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Dated: December 08, 2019
Dhaka

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208
0 8 NOV 2020

Md. Ahmur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
0 8 NOV 2020

Energypac Power Venture Limited
Notes to the separate Financial Statements
As at and for the year ended 30 June 2019

1 Company profile and overview of its operational activities

1.1 Corporation Information

Energypac Power Venture Limited (the Company) was incorporated in Bangladesh on 08 September 2007 as a Private Limited Company. The Company has set up a power plant at Hobigonj of 11 MW production capacity and has commenced operation and generation of electricity with effect from 10 January 2009.

The company owns 90% shares of EPV Chittagong Limited. The consolidated financial statements of the company as at and for the year ended 30 June 2019 comprise the company and its subsidiary (together referred to as the "Group" and Individual as "group entity").

The company owns 51% shares of EPV Thakurgaon Limited. The consolidated financial statements of the company as at and for the year ended 30 June 2019 comprise the company and its subsidiary (together referred to as the "Group" and Individual as "group entity").

1.2 Nature of business

The principal activity of this Company is to set up power Plants for generation and supply of electricity to Rural Electrification Board (REB).

1.3 Registered office

The address of the registered office of the Company is Energy Point, 430/2 Tejgaon I/A, Dhaka.

1.4 Environment Commitment

The company ethos places a special emphasis on environment and ecological issues. Its effort to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A focus area, in this context, is the climate change crisis. The company beliefs on sustainability have led to a company policy that emphasizes environment preservation.

1.5 Description of subsidiary

EPV Chittagong Limited (EPVCL) was incorporated in Bangladesh on 21 August 2011 as a Private Limited Company. The address of the registered office is Energy Point, 430/2 Tejgaon I/A, Dhaka.

EPVCL has set up a power plant at Chittagong of 108 MW production capacity IPP (Independent Power Producer) project and sell the entire output of electricity to Bangladesh Power Development Board (BPDB) as per a power purchase agreement dated 25 August 2011.

EPV Thakurgaon Limited (the Company) (EPVTL) was incorporated in Bangladesh on 17 August 2017 as a Private Limited Company. The authorized share capital of the Company is Tk. 500,000,000 divided into 50,000,000 ordinary shares of Tk. 10 each. Energypac Power Venture Limited has subscribed to 98% ordinary shares of the total subscribed capital of the Company of Tk. 100,000,000. The remaining ordinary shares (2%) have been allotted to Energypac Fashion Limited & Energypac Infrastructure Development Ltd. The address of the registered office of the Company is Energy Point (2nd Floor), 430/2, Tejgaon,Dhaka-1208.

Vetted

At 20th June 2019 EPVL sale his 49% share to foreign Investor EMA Power Investment. And subsequently purchase Energypac Fashion Ltd & Energypac Infrastructure & Development ltd's 1% share at face value.

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0 9 NOV 2020

The Company has a power plant at Thakurgaon of 115MW production capacity as an IPP (Independent Power Producer) (Under Construction). The Company will be delivers the entire output of electricity to Bangladesh Power Development Board (BPDB) as per a power purchase agreement dated 15 November 2019.

Md. Alauddin Shiblv
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Ahmur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
0 8 NOV 2020

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2 **Application of new and revised International Financial Reporting Standards ("IFRS") (continued)**

IFRS 15 Revenue from Contracts with Customers (Effective From 1st July 2018)

In May 2014, IFRS 15 was issued which established a single comprehensive model for entities to use in accounting for revenue arising from contracts with customers. IFRS 15 will supersede the current revenue recognition guidance including IAS 18 Revenue, IAS 11 Construction Contracts and the related interpretations when it becomes effective.

The core principle of IFRS 15 is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Specifically, the standard introduces a 5-step approach to revenue recognition:

Step 1: Identify the contract(s) with a customer.
Step 2: Identify the performance obligations in the contract.
Step 3: Determine the transaction price & Payment terms.
Step 4: Allocate the transaction price to the performance obligations in the contract.
Step 5: Recognize revenue when (or as) the entity satisfies a performance obligation.

Under IFRS 15, an entity recognizes when (or as) a performance obligation is satisfied, i.e. when 'control' of the goods or services underlying the particular performance obligation is transferred to the customer. Far more prescriptive guidance has been added in IFRS 15 to deal with specific scenarios. Furthermore, extensive disclosures are required by IFRS 15.

Amendments to IFRS 15 Revenue from Contracts with Customers to clarify three aspects of the standard (identifying performance obligations, principal versus agent for modified contracts and completed contracts. Considerations, and licensing) and to provide some transition relief for modified contracts and completed contracts.
The application of IFRS 15 has no impact on the Company's financial statements.

3 **Basis of preparation**

3.01 Statement of compliance

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS). IFRS comprise of:

i) International Financial Reporting Standards (IFRS)
ii) International Accounting Standards (IAS) and
iii) Interpretations.

The title and format of the financial statements follow the requirements of IFRS which are to some extent different from the requirements of the Companies Act, 1994; however, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

3.02 **Authorization for issue**

These financial statements were authorized for issue by the Board of Directors on December 08, 2019

3.03 **Basis of measurement**

The financial statements have been prepared under the historical cost basis except for the following material items in the separate and consolidated statement of financial position.

Non-derivative financial instrument at fair value through profit or loss or available for sale, are measured at fair value.

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Md. Ahminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

3.04 **Going Concern Assumption**

The company has adequate resources to continue its operation for foreseeable future. For this reason the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainty related to events or conditions which may cast significant doubt upon the Companies ability to continue as a going concern.

3.05 **Functional and Presentational Currency**

Items included in these financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). These financial statements are presented in Bangladesh Taka (Taka/Tk./BDT) which is also the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest Taka .

3.06 **Foreign Currency**

Transactions in foreign currencies are translated to Taka at the foreign exchange rates prevailing on the date of transaction. All monetary assets and liabilities denominated in foreign currencies at reporting date are translated to Taka at the rates of exchange prevailing on that date. Resulting exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognized in the profit and loss and other comprehensive income as per *International Accounting Standard (IAS) 21 The Effects of Changes in Foreign Exchange Rates* .

3.07 **Use of estimates**

The preparation of the financial statements requires management to make estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis by the management. Revision to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following note:

Note 4 - Property, plant and equipment
Note 17 - Provision for tax

3.08 **Reporting Period**

The financial year of the Company covers one year from 1 July to 30 June and is followed consistently.

3.09 **Statement of Cash Flows**

The statement of cash flows have been prepared in accordance with the *International Accounting Standard (IAS) 7: "Statement of cash flows" under Direct method.*

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3.10 **Significant Accounting Policies**

Accounting policies set out below have been applied consistently to all periods presented in these financial statements. Comparative information has been rearranged wherever considered necessary to conform to the current period's presentation.

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3.11 **Current Versus Non-Current Classification**

The company presents assets and liabilities in statement of financial position based on current/non-current classification.

An asset is current when it is:

i expected to be realized or intended to be sold or consumed in normal operating cycle
ii held primarily for the purpose of trading
iii expected to be realized within twelve months after the reporting period or
iv cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when it is:

i expected to be settled in normal operating cycle
ii held primarily for the purpose of trading
iii due to be settled within twelve months after the reporting period or
iv there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period The company classifies all other liabilities as non-current.

All other liabilities are classified as non-current.

3.12 **Property, Plant and Equipment**

a **Recognition and Measurement**

Property, plant and equipment (PPE) is recognized as an asset if it is probable that future economic benefits associated with the asset will flow to the entity and the cost of the item can be measured reliably.

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of an item of property, plant and equipment comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates, and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the intended manner.

Parts of an item of property, plant and equipment having different useful lives, are accounted for as separate items (major components) of property, plant and equipment.

The gain or loss on disposal of an item of property, plant and equipment is determined by comparing the proceeds from disposal to the carrying amount of the property, plant and equipment and is recognized with other income in profit or loss.

b **Subsequent Costs**

Subsequent expenditure is capitalized only if it is probable that future economic benefits associated with the expenditure will flow to the Company and its costs can be measured reliably.

c **Depreciation of Property, Plant & Equipment**

Depreciation is based on the cost of an asset less its residual value. Significant components of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

Depreciation is recognized in profit or loss on straight line method over the estimated useful lives of each component of an item of property, plant and equipment. Land is not depreciated.

Property, plant and equipment is depreciated from the month on which the asset comes into use and residual values are reviewed at each year-end and adjusted if appropriate. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of power plant is charged considering 15 years (3.33%) useful life and residual value as 50% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA) entered by the Company with REB. According to PPA the management can apply for extension of the agreement. Depreciation of Building charged is revised as 15 years useful life and residual value as 15% of Original cost. Safety Spare Parts remain in Stock. Separate depreciation rate applied when spare parts consumed as part of Power plant & Equipment's useful life.

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Rates of depreciation on other property, plant and equipment considering the useful life of assets have been determined as follows:

Category of assets	*Depreciation rate 2018-19*	*Depreciation rate 2017-18*
Land development cost	6.67%	6.67%
Building	6.67%	6.67%
Power plant	3.33%-25%	3.33%-25%
Office and electrical equipment	20.00%	20.00%
Furniture and fixtures	10.00%	10.00%
Other plant and machineries	33.33%	33.33%
Spare Parts	3.33%-50%	3.33%-50%

d **Retirements and Disposals**

An asset is derecognized upon disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income/(loss) Statement of profit or loss and other comprehensive income.

3.13 **Capital Work-In-Progress**

Capital-work-in progress consists of unfinished work at sites and capital inventory. Spare parts expected to be used for more than one year are treated as capital work in progress. In case of import of components, capital work in progress is recognized when risks and rewards associated with such assets are transferred to the company.

3.14 **Lease**

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at the inception date: whether fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset, even if that right is not explicitly specified in an arrangement. Leases are classified as finance leases whenever the terms of lease transfer substantially all the risk and rewards of ownership to the lessee. All other leases are classified as operating leases.

The company has land lease agreements for Hobigonj power plant with Rural Electrification Board (REB) has been considered as operating lease. Primary lease agreement is for 15 years and lease payment under operating lease are recognized as expenses in Statement of profit or loss and other comprehensive income on a straight basis over the lease term.

3.15 **Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

3.16 **Non-Derivative Financial Assets**

The Company initially recognizes loans and receivables on the date that they are originated. All other financial assets are recognized initially on the trade date, which is the date that the Company becomes a party to the contractual provisions of the instrument.

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The Company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial assets are transferred. Any interest in such transferred financial assets that is created or retained by the Company is recognized as a separate asset or liability.

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The Company classifies non-derivative financial assets into the following categories: financial assets at fair value through profit or loss, held-to-maturity financial assets, loans and receivables and available for-sale financial assets.

Financial assets at fair value through profit or loss

A financial asset is classified as at fair value through profit or loss if it is classified as held for trading or is designated as such on initial recognition. Financial assets are designated as at fair value through profit or loss if the Company manages such investments and makes purchase and sale decisions based on their fair value in accordance with the Company's documented risk management or investment strategy. Attributable transaction costs are recognized in profit or loss as incurred. Financial assets at fair value through profit or loss are measured at fair value and changes therein, which takes into account any dividend income, are recognized in the statement of profit or loss and other comprehensive income.

Financial assets designated as at fair value through profit or loss comprise equity securities that otherwise would have been classified as available for sale.

Held-to-maturity financial assets

If the Company has the positive intent and ability to hold debt securities to maturity, then such financial assets are classified as held-to-maturity. Held-to-maturity financial assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, held-to-maturity financial assets are measured at amortized cost using the effective interest method, less any impairment losses.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available for sale or are not classified in any of the above categories of financial assets. Available-for-sale financial assets are recognized initially at fair value plus any directly attributable transaction costs.

Subsequent to initial recognition, they are measured at fair value and changes therein, other than impairment losses and foreign currency differences on available-for-sale debt instruments, are recognized in other comprehensive income and presented by the fair value reserve in equity. When an investment is derecognized, the gain or loss accumulated in equity is reclassified to profit or loss.

Available-for-sale financial assets comprise equity securities and debt securities.

Loans and Receivables

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, loans and receivables are measured at amortized cost using the effective interest method, less any impairment losses.

Non-derivative financial assets comprise investment in subsidiaries, investment in associates, loans to subsidiaries & associates, trade & other receivables and cash and cash equivalents.

a) **Investment in Subsidiary**

Investment in subsidiaries are recognized initially at cost plus any directly attributable transaction costs. Subsequent to initial recognition, investment in subsidiaries are measured at cost less impairment loss, if any.

b) **Loans to Subsidiary**

Loans to subsidiaries and associate companies are recognized initially at fair value. Subsequent to initial recognition, these are measured at amortized cost using the effective interest method.

Finance income comprises of interest income on short term deposit from bank. Finance expenses comprise of interest expense on loan and dividend on preference share.

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c) **Trade and other receivables**
Trade and other receivables are recognized initially at fair value. Subsequent to initial recognition, trade and other receivables are measured at amortized cost using the effective interest method, less any bad debts provision.

d) **Cash and cash equivalents**
Cash and cash equivalents comprise cash in hand, cash at bank including short notice deposits and fixed deposits having maturity of three months or less which are available for use by the Company without any restriction.

3.17 **Financial liabilities**

The Company recognizes a financial liability in its statement of financial position when the entity becomes a party to the contractual provisions of the instrument.

The Company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired.

Non-derivative financial liabilities comprise trade and other payables, and interest bearing borrowings.

a) **Trade and other payables**
Trade and other payables are recognized initially at fair value. Subsequent to initial recognition, trade payables are stated at amortized cost using the effective interest method.

b) **Borrowings**
Interest-bearing borrowings include short term bank loan. Interest-bearing borrowings are recognized initially at fair value less attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowings are stated at amortized cost using the effective interest method.

3.18 **Related Party Transactions**
As per International Accounting Standard (IAS) 24 Related party transaction parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business at an arm's length basis at commercial rates with related parties.

3.19 **Finance Income and Expenses**
Finance income comprises interest income on funds invested in FDR and Short Notice Deposit (SND) accounts. Interest income is recognized on accrual basis.

Finance expense comprises interest expense on overdraft, LTR, term loan, short term borrowings and finance lease. All finance expenses are recognized in the statement of profit or loss and other comprehensive income.

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3.20 **Provision for Tax**
Provision for tax has not been made on operating income in these financial statements as the Company is entitled to tax exemption for a period of 15 years with effect from commencement of commercial production i.e. 10 January 2009, vide SRO no. 114-Law/99 dated 26 May 1999 issued by the Government of Bangladesh, under private sector power generation policy.

3.21 **Deferred Tax**
As the Company is under tax exemption period and there is considerable uncertainty with regard to the taxation of such companies after the expiry of the exemption period, management feels it is not possible to make a reasonable estimate of deferred tax assets/liabilities at this stage.

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3.22 **Revenue Recognition and Measurement**

Revenues are recognized when goods are delivered or services rendered, to the extent that it is probable that the economic benefits from the transactions will flow to the company and the revenues can be reliably measured in the normal course of business. Revenues are measured at the fair value of the consideration received or receivable.

Revenue is recognized for the dependable capacity and net energy output sold to REB, the tariff of which is calculated as per Power Purchase Agreement (PPA) entered between the Company and REB. Dependable capacity means the amount of capacity of the plant where net energy output is measured and transferred from the Company to REB. Capacity payment and energy payment are made respectively for dependable capacity and net energy output generated and supplied to REB as per meter reading.

3.23 **Basis of Consolidation**

These consolidated financial statements comprise the Consolidated statement of financial position and the Consolidated statement of profit or loss and other comprehensive income of the company and the results of operations and total assets and liabilities of its subsidiary is included in the consolidated financial statements on a line by line basis.

Subsidiary

Subsidiary is the entity controlled by the Energypac Power Venture Limited (EPVL). Control exists when EPVL has the power to govern the financial and operating policies of an entity so as to obtain benefit from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The financial statements of subsidiary has been included in the consolidated financial statements until the date that it ceases. The accounting policies of subsidiary have been changed when necessary to align these with the policies adopted by the Parent. Losses applicable to the non-controlling interests in a subsidiary are allocated to the non-controlling interests even if doing so causes the non-controlling interest to have deficit balance.

Non-Controlling Interest

Non-controlling interest is the net assets of consolidated subsidiary consists of the amount of equity attributable to the non-controlling shareholders at the time on which investments were made by the company in its subsidiary company and further movements in their share in equity, subsequent to the dates of investment.

Consolidation Procedure

Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions are eliminated in preparing consolidated financial statements. Unrealized gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the Parent's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.

3.24 **Earnings Per Share**

The company presents basic and diluted (when dilution is applicable) earnings per share (EPS) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the company by the weighted average number of ordinary shares outstanding during the period, adjusted for the effect of change in number of shares for bonus issue, share split and reverse split. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these financial statements as there was no dilutive potential ordinary shares during the relevant periods. EPS disclosed in Note-26.

3.25 **Events After The Reporting Period**

Amounts recognized in the financial statements are adjusted for events after the reporting period that provide evidence of conditions that existed at the end of the reporting period. No adjustment is given in the financial statements for events after the reporting period that are indicative of conditions that arose after the reporting period.

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Notes to Financial Statements	Notes	30-Jun-19 Taka	30-Jun-18 Taka

4 Property, plant and equipment

At cost and revaluation		
Balance as at 01 July	959,431,747	887,368,119
Addition during the year	74,140,685	72,108,174
Adjustment/Disposal during the year	(15,527,686)	6,855,607
Balance as at 30 June	**1,018,044,746**	**966,331,900**
Accumulated depreciation		
Balance as at 01 July	222,923,286	205,196,834
Charged during the year	20,833,001	24,626,606
Balance as at 30 June	**243,756,287**	**229,823,440**
Written down value as at 30 June	**774,288,459**	**736,508,460**

Note: Schedule of property, plant and equipment is presented in Annexure-A.

4a Consolidated Property Plant and Equipment

Energypac Power Venture Limited	4	774,288,459	736,508,460
EPV Chittagong Limited		8,142,102,101	8,370,311,492
EPV Thakurgaon Ltd		1,296,027,178	88,827,077
Total		**10,212,417,738**	**9,195,647,030**

5 Investment in Subsidiary

Investment in EPV Chittagong Limited- 90% Shares		70,008,000	70,008,000
Share money deposit in EPV Chittagong Limited		1,990,860,860	1,990,860,860
Investment in Thakurgaon Ltd		198,356,623	98,000,000
Investment in ZODIC Power Chittagong Ltd	4b	196,969,775	196,969,775
Total		**2,456,195,258**	**2,355,838,635**

EPV Chittagong Limited (EPVCL) is a 90% owned subsidiary of Energypac Power Venture Limited (EPVL). EPVCL was incorporated in Bangladesh on 21 August, 2011 as a private Limited Company The authorized share capital of EPVCL is Tk. 1,500,000,000 divided into 150,000,000 ordinary shares of Tk. 10 each. ECPVL has subscribed to 90% ordinary shares of the total subscribed capital of the EPVCL of Tk. 100,000,000. The address of the registered office of EPVCL is Energy Point, 430/2 Tejgaon I/A, Dhaka-1205

Energypac Power Venture Limited (EPVL) purchased further 2,000 (two thousand) ordinary shares of EPV Chittagong Ltd. of Tk. 10.00 (Taka Ten) each from Rurelec PLC for consideration of Tk. 8,000 on 21 June 2017 by the way of delivering form-117.

6 Inventories	UOM	Qty.		
Lube Oil	Litter		532,972	829,272
Chemicals	Kg		338,333	117,253
Total			**871,305**	**946,525**

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6a Consolidated Inventories

Energypac Power Venture Limited	871,305	946,525
EPV Chittagong Limited	199,100,472	457,171,989
EPV Thakurgaon Ltd	-	-
Total	**199,971,777**	**458,118,514**

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7	**Trade and Other Receivable**			
	Receivables from REB (Invoiced)		-	18,647,220
	Accrued Revenue-Power Selling (yet to be invoiced)		21,601,570	20,086,168
	Receivables From EPGL (Zodiac Share)			
	Total		**21,601,570**	**38,733,388**
7.1	**Ageing Schedule of Trade Receivable REB:**			
	Duration:			
	1-30 days		21,601,570	20,086,168
	31-60 days		-	18,647,220
	61-90 days		-	-
	Total		**21,601,570**	**38,733,388**
7.2	**Discloser as per Para F of Schedule XI, Part-1, The Companies Act, 1994**			
	Debt Exceeding 6 months		-	-
	Other debts lees provision		21,601,570	38,733,388
			21,601,570	**38,733,388**
	Debt considered good and secured		21,601,570	38,733,388
	Debt considered good without debtors personal security		-	-
	Debts considered doubtful or bad		-	-
	Debt due from companies management		-	-
	Maximum debt due by director or officers at any time		-	-
			21,601,570	**38,733,388**

There was no related party transaction.

7a	**Consolidated Trade and Other Receivable**			
	Energypac Power Venture Limited	7	21,601,570	38,733,388
	EPV Chittagong Limited		1,134,731,665	**1,852,923,905**
	EPV Thakurgaon Ltd		-	-
	Total		**1,156,333,235**	**1,891,657,293**
8	**Advances, Deposits and Prepayments:**			
	Advances	8.1	1,196,605	54,475
	Deposits	8.2	1,813,010	1,846,010
	Prepayments	8.3	1,072,333	1,050,508
	Total Advances, deposits and prepayments		**4,081,948**	**2,950,993**
8.1	**Advances:**			
	Advance to Supplier		1,066,558	-
	Advance Income Tax		47,962	10,100
	Advance to MJL		39,419	39,419
	Advance to employee		42,666	5,000
	Total		**1,196,605**	**54,475**
8.2	**Deposits:**			
	Bank Guarantee Margin		1,813,010	1,813,010
	Advance to Supplier		-	33,000
	Total		**1,813,010**	**1,846,010**

The bank guarantee margin is kept at the rate of 10% in favour of Rural Electrification Board (REB) for TK. 15,810,833.New 2,31,926 Bank guarantee margin Issue to REB from NCC bank of Price increase of Jalalabad Gas.

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0 8 NOV 2020

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Chief Executive Officer
LankaBangla Investments Limited

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8.3 Prepayments:

Insurance	874,848	761,153
Prepaid Lease Payment	174,985	174,995
Prepaid House Rent	-	41,860
Advance to Ahmed & Associate	-	50,000
Prepaid Email Hosting charge	22,500	22,500
Total	**1,072,333**	**1,050,508**

8a Consolidated Advances, Deposits and Prepayments

Energypac Power Venture Limited	8	4,081,948	2,950,993
EPV Chittagong Limited		86,130,256	55,138,426
EPV Thakurgaon Ltd		422,019,205	1,652,198
Total		**512,231,409**	**59,741,616**

9 Investment in shares

Investment in shares	9.1	809,825	809,825
Total		**809,825**	**809,825**

9.1 Investment in shares

Balance as at 01 July	809,825	809,825
Addition/Increased during the year	-	-
Disposal during the year	-	-
Investment before impairment	**809,825**	**809,825**
Revaluation/Unrealized (loss)/Gain to date	(4,145)	
Total	**805,680**	**809,825**

The Company has been holding shares of Lank Bangla Finance Limited, which are subsequently recognized at fair value through profit and loss.

The market value of the shares increased by Taka 373,609 (status as at 30 June 2017).

Particulars	No. of shares	Face value/share	Average cost	Cost of holding	Quoted rate per share as at 30/06/1	Total market value as at 30/06/19	Unrealized gain/(loss)
2018-19	53,800	10	13.50	**726,300**	14.98	**805,680**	**4,145**
2017-18	53,800	10	15.05	**809,825**	17.10	**919,980**	**110,155**
2016-17	11,983	10	91.00	**1,090,453**	55.70	**667,453**	**(423,000)**
2015-16	10420	10	104.65	**1,090,453**	28.20	**293,844**	**(796,609)**

9a Consolidated Investment In Shares

Energypac Power Venture Limited	9	805,680	809,825
EPV Chittagong Limited		-	-
EPV Thakurgaon Ltd			
Total		**805,680**	**809,825**

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10 Cash and Cash Equivalents

Cash in hand	10.1	36,376	214
Cash at bank	10.2	310,436,223	2,617,717
Total		**310,472,598**	**2,617,931**

10.1 Cash in hand

Head Office	41,649	100
Plant Petty Cash	(5,274)	114
Total	**36,376**	**214**

10.2 Cash at bank — **310,436,223** — **2,617,717**

In current account with		
Prime Bank Ltd	13,959	13,959
Commercial Bank of Ceylon Limited	44,629	506,580
Eastern Bank Ltd.	7,821	1,140,821
One Bank Limited	24,835	184,266
SBAC Bank Limited (SOD)	3,824	-
Midland Bank Ltd	295,431,791	-
NCC Bank Ltd	14,909,363	772,091
Total CD account	**310,436,223**	**2,617,717**

10a Consolidated Cash and Cash Equivalents

Energypac Power Venture Limited	310,472,598	2,617,931
EPV Chittagong Limited	58,431,458	269,400,631
EPV Thakurgaon Ltd	41,245,262	41,748,474
Total	**410,149,319**	**313,767,036**

11 Share capital

Authorized:		
37,500,000 ordinary shares of Taka 100 each	**3,750,000,000**	**3,750,000,000**
32,500,000 Preferences shares of Taka 100 each	**3,250,000,000**	**3,250,000,000**
Total	**7,000,000,000**	**7,000,000,000**

Issued, subscribed and paid-up:		
1,390,000 ordinary shares of Taka 100 each	**139,000,000**	**139,000,000**

Shareholding position

Name of shareholders	Numbers of shares	Percentage of Share	Taka	Taka
Energypac Power Generation Ltd.	1,251,000	90.00%	125,100,000	125,100,000
Rabiul Alam	43,998	3.17%	4,399,800	4,399,800
Humayun Rashid	43,998	3.17%	4,399,800	4,399,800
Enamul Haque Chowdhury	37,104	2.67%	3,710,400	3,710,400
Nurul Aktar	6,950	0.50%	695,000	695,000
Rezwanul Kabir	6,950	0.50%	695,000	695,000
Total	**1,390,000**	**100%**	**139,000,000**	**139,000,000**

12 Share Money Deposit

Energypac Power Generation Limited	1,472,398,600	1,472,398,600
Total	**1,472,398,600**	**1,472,398,600**

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12a Consolidated Share Money Deposit

Energypac Power Venture Limited	1,472,398,600	1,472,398,600
EPV Chittagong Limited	2,321,680,873	2,468,675,873
EPV Thakurgaon Ltd	146,036,549	-
Sub-Total	**3,940,116,022**	**3,941,074,473**
Inter-company balance	(2,129,097,422)	(2,137,855,860)
Total	**1,811,018,601**	**1,803,218,613**

13 Revaluation reserve

Opening Balance	123,963,733	117,108,126
Post Tax Profit for the Year	-	6,855,607
Sub Total	**123,963,733**	**123,963,733**
Revaluation gain	**123,963,733**	**123,963,733**

The Company purchased the land in 2011. In 2013 the land was revalued by Asian Surveyors appointed by Union Capital Limited on behalf of Energypac Power Venture Limited. This free hold land of the company revalued by"Malek Siddique Wali", Chartered Accountants, 9 G Motijheel C/A, Dhaka-1000 on the 10 th January 2015 to 30 June 2018. The fair value of land is determined based on the location, commercial importance and facility in the locality and past trend.

13a Consolidated Revaluation Reserve

Energypac Power Venture Limited	123,963,733	123,963,733
EPV Chittagong Ltd.	261,939,509	261,939,509
EPV Thakurgaon Ltd	-	-
Revaluation gain	**385,903,242**	385,903,242

14 Loans and Borrowings-Non Current

Term loan	14.1	103,398,811	169,537,736
Intercompany loan	14.3	-	-
Total Loans and Borrowings-Non Current		**103,398,811**	**169,537,736**

14.1 Term loan

NCC Bank Term Loan (L-1)	156,539,938	214,138,850
NCC Bank Term Loan (L-2)	34,996,938	-
Lanka Bangla Finance Limited	19,004,578	38,624,641
NCC Bank SOD Loan-Long Term		-
Total	**210,541,454**	**252,763,491**

Maturity wise presentation

Long term portion	103,398,811	169,537,736
Short term portion	107,142,643	83,225,755
Total	**210,541,454**	**252,763,491**

14.2 Interest payable on term loan

Interest payable		
Total	-	-

Vetted

Debt provider	Inception amount	Interest rate	Repayment start date	Repayment ending date
Lanka Bangla Finance Limited	100,000,000	13.00%	25-Nov-14	25-Jan-20
NCC Bank Limited	300,000,000	13.00%	6-Oct-16	6-Sep-21
NCC Bank Limited	39,561,000	13.00%	6-Oct-16	25-Mar-23
NCC Bank Limited	250,000,000	13.00%	1-Jul-19	30-Jun-20

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14a Consolidated Loans and Borrowings-Non Current

Energypac Power Venture Limited	14	103,398,811	169,537,736
EPV Chittagong Limited		1,891,520,756	2,319,530,664
EPV Thakurgaon Ltd		-	-
Total Non-Current Loans and Borrowings		**1,994,919,567**	**2,489,068,400**

15 Loans and Borrowings-Current

Term loan- Current portion	14.1	107,142,643	83,225,755
Borrowing From Bank	15.2	346,833,523	263,154,002.00
Intercompany Loan	15.3	759,469,882	722,052,354
Borrowings From Brokerage House		5,683,572	5,683,572
Total Current Loans and Borrowings		**1,219,129,620**	**1,074,115,683**

15.2 Borrowings From Bank

SBAC Bank Limited (SOD)	92,908,340	1,535
WC-NCC Bank	3,935,339	8,222,620
Term Loan -NCC Bank (SOD)	246,048,908	254,929,847
WC-One Bank	3,940,936	-
Total	**346,833,523**	**263,154,002**

15.3 Intercompany Loan

Loan From EPV Chittagong Ltd	658,857,682	678,106,854
Loan From EPV Thakurgaon Ltd.	-	23,945,500
Loan From Energypac Power Generation Ltd	100,612,200	20,000,000
Total working capital loan	**759,469,882**	**722,052,354**

15a Consolidated loans and borrowings-current

Energypac Power Venture Limited	1,219,129,620	1,074,115,683
EPV Chittagong Limited	5,386,689,176	6,329,637,465
EPV Thakurgaon Ltd	1,521,723,656	32,189,628
Total	**8,127,542,452**	**7,435,942,776**
Intercompany balance	(658,857,682)	(705,950,415)
Total current loans and borrowings (net off)	**7,468,684,770**	**6,729,992,361**

16 Trade and Other Payables

Trade Payable

Jalalabad Gas Transmission and Distribution System Ltd.	-	5,515,944
O&M contractor bill	882,933	882,933
G4S Security	120,750	93,150
ABB	475,212	475,212
Orient Energy System	614,359	614,359
REB	407,473	407,473
Energypac Engineering Limited	2,809,400	2,819,400
A.D.N Telecom Ltd	-	26,500
Atlas Energy System Ltd.	-	1,228,500
Authentic Computer	-	60,300
Clark Energy System Ltd.	3,239,464	1,374,283
Divine Engineering	115,100	263,900
Energypac Power Generation Ltd	1,339,600	500,000
Active Engineering	4,782,526	2,222,500
Sub Total	**14,786,817**	**16,484,454**

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	Other Payable	Taka	Taka
	Other Payables	26,772,339	13,095,783
	Audit and consultancy fees	616,404	584,460
	Salary and allowances	1,157,164	968,606
	Corporate regulatory expenses	50,000	50,000
	Energypac Agro Ltd.	5,000	5,000
	Legal and professional fees		46,250
	Jisan Enterprise	88,000	10,500
	Partex Furniture Industries Ltd.	4,595	4,595
	Jacson International Ltd.	-	700,000
	Withholding Tax Payable-Employee	46,938	184,442
	Best IT Solution	9,000	9,000
	Grameenphone Ltd.	13,896	
	Saima Enterprise	59,661	59,661
	Sub Total	**28,822,997**	**15,718,297**
	Total trade and other payables	**43,609,815**	**32,202,751**

16a	Consolidated Trade and Other Payables		
	Energypac Power Venture Limited	43,609,815	32,202,751
	EPV Chittagong Limited	146,359,844	273,305,061
	EPV Thakurgaon Ltd	3,625,755	43,870
	Total	**193,595,414**	**305,551,682**

17	Provision for tax		
	Balance as at 01 July	2,965,021	2,965,021
	Add: Provision made during the year	-	-
	Less- Paid during the year	(2,965,021)	
	Balance as at 30 June	**-**	**2,965,021**

17a	Consolidated provision for tax		
	Energypac Power Venture Limited	-	49,830
	EPV Chittagong Limited	590,254	961,453
	EPV Thakurgaon Ltd		
	Total	**590,254**	**1,011,283**

18	Provision For Gratuity		
	Balance as at 01 July	2,147,421	-
	Add: Charged During the Year	369,909	2,147,421
		2,517,330	2,147,421
	Less: Paid during the Year	-	-
	Total	**2,517,330**	2,147,421

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18a	Consolidated Provision of Gratuity		
	Energypac Power Venture Limited	2,517,330	2,147,421
	EPV Chittagong Limited	7,411,880	5,138,040
	Total	**9,929,210**	**7,285,461**

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Notes to Financial Statements		Notes	30-Jun-19 Taka	30-Jun-18 Taka
19	**Revenue**			
	Electricity sales to Rural Electrification Board (REB)			
	Revenue From Capacity		70,160,016	76,161,724
	Revenue From Energy		108,321,112	109,889,765
	CPI Revenue-Power Selling		71,593,294	48,427,848
	Total		**250,074,422**	**234,479,337**
19a	**Consolidated Revenue**			
	Energypac Power Venture Limited	18	250,074,422	234,479,337
	EPV Chittagong Limited		5,032,507,717	5,540,494,571
	EPV Thakurgaon Ltd		-	-
	Total		**5,282,582,139**	**5,774,973,908**
20	**Cost of Sales**			
	Lube Oil Consumption		6,674,900	6,749,673
	Chemical & Water		166,200	248,156
	Diesel		32,733	15,889
	Spare parts		6,324,582	9,488,998
	Plant overhead	20.1	109,851,340	110,457,519
	Total		**123,049,755**	126,953,352
20.1	**Plant overhead**			
	Gas Consumption		75,776,556	**71,949,456**
	Operation & Maintenance		2,337,484	**6,456,168**
	Depreciation		19,869,948	**13,621,523**
	Security expenses		1,449,000	**1,117,800**
	Plant repair & Maintenance		805,564	**7,502,999**
	Plant Insurance		1,121,707	**883,068**
	Land Lease Rent Expense		700,010	**700,005**
	Salary & Allowance		7,791,072	**8,226,500**
	Total plant overhead		**109,851,340**	**110,457,519**
20a	**Consolidated Cost of Sales**			
	Energypac Power Venture Limited	19	123,049,755	126,953,352
	EPV Chittagong Limited		4,325,802,816	4,839,999,630
	EPV Thakurgaon Ltd		-	-
	Total		**4,448,852,571**	**4,966,952,983**

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21	General and Administrative Expenses		
Salary and allowances	3,251,998	1,976,524
Auditors' fees	319,444	287,500
Entertainment	204,288	77,345
Legal & professional fees.	2,971,002	6,957,991
Stationery	127,351	30,250
Rent Rates and Taxes	1,961,772	280,883
Trade License and registration fees	236,826	106,922
Travelling and Conveyance	129,747	730,256
Internet Expenses	137,702	20,324
Telephone Expenses	-	49,990
Postage & Courier	5,890	6,194
Depreciation Office	963,053	51,927
Software Instalment & Maintenace	-	18,016
Office Maintenace	13,020	16,042
Board Meeting fees	70,000	225,483
Local Training	-	3,697
Donation and Subscription	359,000	333,099
Misc. Expenses-Office	-	350,884
Staff Lunch	385,333	43,735
Office Supplies	-	1,300
Utility Expense-Gas,Water & Electricity	400	-
Total	**11,136,825**	**11,568,365**

21a	Consolidated General and Administrative Expenses			
Energypac Power Venture Limited	20	11,136,825	11,568,365
EPV Chittagong Limited		36,036,856	38,550,876
EPV Thakurgaon Ltd		11,999,025	5,750
Total		**59,172,706**	**50,124,991**

22	Finance income		
Bank interest	-	-
Total	-	-

22a	Consolidated Finance Income			
Energypac Power Venture Limited	21	-	-
EPV Chittagong Limited		1,258,665	2,319,235
EPV Thakurgaon Ltd			
Total		**1,258,665**	**2,319,235**

23	Finance cost		
Bank Charge & Commission	264,531	494,211
Interest on Bank Loan	63,870,109	60,184,825
Total	**64,134,640**	**60,679,036**

23a	Consolidated Finance Cost			
Energypac Power Venture Limited	22	64,134,640	60,679,036
EPV Chittagong Limited		569,176,305	492,381,261
EPV Thakurgaon Ltd		89,540	
Total		**633,400,485**	**553,060,297**

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24	**Profit on Disposal**			
	Gain of EPV Thakurgaon Share sale		287,559,848	-
	Total		**287,559,848**	-
25	**Gain/(Loss) on investment in shares**			
	Realized gain/(loss) on sale of share		-	142,372
	Unrealized gain/(loss) on fair value of assets		4,145	
	Total		**4,145**	**142,372**
26	**Foreign exchange loss**			
26.1	**Foreign exchange loss- Realized**			
	Energypac Power Venture Limited		-	-
	EPV Chittagong Limited		20,764,176	32,775,645
	EPV Thakurgaon Ltd		-	
	Total		**20,764,176**	**32,775,645**
26.2	**Foreign exchange loss- Unrealized**			
	Energypac Power Venture Limited		-	-
	EPV Chittagong Limited		17,088,144	-
	EPV Thakurgaon Ltd			
	Total		**17,088,144**	-
27	**Income Tax Expenses**			
	Income tax expenses		-	49,830
	Total		**-**	**49,830**
27a	**Consolidated Income Tax Expenses**			
	Energypac Power Venture Limited	25	-	49,830
	EPV Chittagong Limited		440,533	811,732
	EPV Thakurgaon Ltd		-	
	Total		**440,533**	**861,562**

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Company Secretary
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Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
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Humayun Rashid
Managing Director
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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Notes to Financial Statements		30-Jun-19 Taka	30-Jun-18 Taka
28	**Basic Earning Per Share (EPS)**	**244.11**	**25.45**
	Profit /(loss) for the year	339,308,905	35,371,126
	Numbers of outstanding share	1,390,000	1,390,000
28a	**Consolidated Earning Per Share**	**81.61**	**118.30**
	Profit attributed to ordinary shareholder	113,442,773	164,431,406
	Numbers of outstanding share	1,390,000	1,390,000

29 Related Party Transaction

29.1 During the year, the company carried out following transactions on arm's length basis with related parties. The names of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS 24: *Related Party Disclosures.*

Name of Related Party	Relationship	Nature of Transactions	Transaction value for the year	Receivable/ (payable) at the year end 2019	Receivable/ (payable) at the year end 2018
Energypac Power Generation Limited	Shareholder	Accounts payable	839,600	(1,339,600)	(500,000)
		Rent Payable	3,036,000	(3,036,000)	-
		Share money deposit	-	(1,472,398,600)	(1,472,398,600)
		Loan	80,612,200	(100,612,200)	(20,000,000)
		Share capital	-	(125,100,000)	(125,100,000)
ECPV Chittagong Limited	Subsidiary	Investment	-	2,060,868,860	2,060,868,860
	Subsidiary	Loan	(19,249,172)	(658,857,682)	(678,106,854)
EPV Thakurgaon Limited	Subsidiary	Investment	(100,356,623)	198,356,623	98,000,000
	Subsidiary	Loan	(23,945,500)	-	(23,945,500)
ZODIC Power Chittagong Limited	Associate	Investment	-	196,969,775	196,969,775
Energypac Engineering Limited	Same Director	Accounts payable	(10,000)	(2,809,400)	(2,819,400)
Energypac Agro Limited	Same Director	Accounts payable	-	(5,000)	(5,000)
Directors		Share capital	-	(13,900,000)	(13,900,000)

29.2 Directors Remuneration

(Amount in Tk.)

Name	Designation	Purpose	2018-19	2017-18
Rabiul Alam	Director	Attending board meeting	10,000	210,000
Humayun Rashid	Chairman	Attending board meeting	10,000	210,000
Enamul Haque Chowdhury	Director	Attending board meeting	10,000	210,000
Nurul Aktar	Managing Director	Attending board meeting	10,000	210,000
Rezwanul Kabir	Director	Attending board meeting	10,000	210,000
Aminur Rahman Khan	Director	Attending board meeting	10,000	10,000
Total			**60,000**	**1,060,000**

*Remuneration was paid to the Directors for attending board meeting.

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30 Financial risk management

The management has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies are established to identify and analyze the risks faced by the company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. The company has exposure to the following risks from its use of financial instruments.

i. Credit risk
ii. Liquidity risk
iii. Market risk

30.1 Credit risk

Credit risk is the risk of a financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables from its customer of electricity e.g. Rural Electrification Board (REB).

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis.

a. Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

Particulars	30 June, 2019 Taka	30 June, 2018 Taka
Trade and other receivables	21,601,570	38,733,388
	21,601,570	**38,733,388**

b. Ageing of trade and other receivables

The ageing of gross trade and other receivables as at 30 June were:

Invoiced 0-30 days	21,601,570	38,733,388
Invoiced 31-60 days	-	-
	21,601,570	**38,733,388**

c. Impairment losses

The accounts receivable were formed for electricity sales made to REB in the normal course of the business. According to the company, recognition of any impairment losses were not necessary as they were fully collectible. Subsequent to year end the collectibles were realized duly.

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30.2 Liquidity risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

(Amounts in Tk.)

Particulars	Carrying amount	Maturity period	As at 30 June 2019 Contractual cash flows	Within 6 months or less	Within 6-12 months	Within 2-5 year or less	More than 5 years
Term loan	210,541,454	September 2023	210,541,454	40,714,204	66,428,439	103,398,811	-
Trade and other payables	43,609,815	December 2019	43,609,815	43,609,815	-	-	-
Short Term Loan-SOD	346,833,523	June 2019	346,833,523	-	346,833,523	-	-
Inter-company payables	759,469,882		759,469,882	-	759,469,882	-	-
	1,360,454,674		**1,360,454,674**	**84,324,019**	**1,172,731,844**	**103,398,811**	-

31 Number of employees

The number of permanent employees of Energypac Power Venture Limited for the whole period or part thereof who received a total remuneration of BDT 43,821.7 or above per annum was 21 (2019: 21)

32 Name of the auditors of the Subsidiary

Name of the company	Relationship	Auditor
EPV Chittagong Limited	Subsidiary	Howladar Yunus & Co., Chartered Accountants
EPV Thakurgaon Limited	Subsidiary	Howladar Yunus & Co., Chartered Accountants

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Energypac Power Venture Limited
Schedule of Property, Plant & Equipment

Annexure-A

For the year ended 30 June, 2019

(Amount in Tk.)

Particulars	Cost							Depreciation				Written down value as at 30 June 2019
	Balance as at 01 July 2018	Addition during the year	Revaluation	Transferred from CWIP during the year	Adjustment/ Disposed during the year	Balance as at 30 June 2019	Rate of depreciation	Balance as at 01 July 2018	Charged during the year	Disposed during the year	Balance as at 30 June 2019	
Land	281,870,000		-	-	-	281,870,000	-	-	-	-	-	281,870,000
Land Development Cost	4,081,612					4,081,612	6.67%	2,767,812	272,253	-	3,040,065	1,041,547
Building	26,273,382	35,500				26,308,882	5.00%	12,869,306	1,892,612		14,761,918	11,546,964
Power Plant	604,732,645	53,802,774				658,535,419	3.33%	197,094,313	18,011,035		215,105,348	443,430,072
Office and electrical equipmer	7,389,479	5,400	-	-	-	7,394,879	20.00%	6,162,702	559,445	-	6,722,147	672,732
Furniture & Fixture	1,323,737	91,930	-	-	-	1,415,667	10.00%	666,733	97,656	-	764,389	651,278
Other Plant & Machinery	3,362,420		-	-		3,362,420	33.33%	3,362,420	-	-	3,362,420	-
Total	**929,033,275**	**53,935,604**	**-**	**-**	**-**	**982,968,879**		**222,923,286**	**20,833,001**	**-**	**243,756,287**	**739,212,593**
b) Spare Parts												
Stock in Hand	29,798,265	17,887,940			12,610,338	35,075,867	3.33-33.33%		0		0	35,075,866
Stock in Transit	600,207	2,317,141			2,917,348	-	-				-	-
Total	**30,398,472**	**20,205,081**	**-**	**-**	**15,527,686**	**35,075,867**	**-**	**-**	**0**	**-**	**0**	**35,075,866**
Grand Total	**959,431,747**	**74,140,685**	**-**	**-**	**15,527,686**	**1,018,044,746**	**-**	**222,923,286**	**20,833,001**	**-**	**243,756,287**	**774,288,459**

For the year ended 30 June, 2018

(Amount in Tk.)

Particulars	Cost							Depreciation				Written down value as at 30 June 2018
	Balance as at 01 July 2017	Addition during the year	Revaluation	Transferred from CWIP during the year	Adjustment during the year	Balance as at 30 June 2018	Rate of depreciation	Balance as at 01 July 2017	Charged during the year	Disposed during the year	Balance as at 30 June 2018	
Land	275,014,393	-	6,855,607	-	-	281,870,000	-	-	-	-	-	281,870,000
Land Development Cost	4,081,612	-	-	-	-	4,081,612	6.67%	2,495,569	272,243	-	2,767,812	1,313,800
Building	26,273,382	-	-	-	-	26,273,382	5-7.20%	10,976,693	1,892,613	-	12,869,306	13,404,076
Power Plant	532,972,622	71,760,023	-	-	-	604,732,645	3.33-33.33%	182,222,599	14,871,714	-	197,094,313	407,638,332
Office and electrical equipmer	7,104,199	285,280	-	-	-	7,389,479	20.00%	5,603,256	559,446	-	6,162,702	1,226,777
Furniture & Fixture	1,260,866	62,871	-	-	-	1,323,737	10.00%	536,297	130,436	-	666,733	657,004
Other Plant & Machinery	3,362,420	-	-	-	-	3,362,420	33.33%	3,362,420	-	-	3,362,420	-
Total	**850,069,494**	**72,108,174**	**6,855,607**	**-**	**-**	**929,033,275**		**205,196,834**	**17,726,452**	**-**	**222,923,286**	**706,109,989**
b) Spare Parts												
Stock in Hand	37,203,258	23,305,524			30,710,517	29,798,265	3.33-33.33%		0		0	29,798,265
Stock in Transit	95,367	48,666,097			48,161,257	600,207	-				-	600,207
Total	**37,298,625**	**71,971,621**	**-**	**-**	**78,871,774**	**30,398,472**	**-**	**-**	**0**	**-**	**0**	**30,398,472**
Grand Total	**887,368,119**	**144,079,795**	**6,855,607**	**-**	**78,871,774**	**959,431,747**	**-**	**205,196,834**	**17,726,452**	**-**	**222,923,286**	**736,508,461**

EPV Chittagong Limited

Report of the Board of Directors to the Shareholders

Welcome in **39th** Board meeting of **EPV Chittagong ltd**, thanks for being with us. We are the independent power producer in Bangladesh with the capacity of **108 MW** HFO Based, incorporated in RJSC at 21th August 2011 for 108 MW as Limited Company (Private) with a mission & vision to be the lead power producer in the Bangladesh.

OUR MISSION

- Average production above 90% by this year
- Satisfactory brand to Govt.
- Employer by choice

OUR VISION

- Foot print at both rural & urban site
- We are responsible for what we do
- We encourage respect to all

Our mission is ambitious, which is nothing less than to reshape the path for catching our ultimate goal. Now we need futuristic strategies to facilitate the advancement of untapped investment ambience in relevant field for sustainable growth. Here I would like to add, this year we have achieved **6.23%** revenue growth than last fiscal year.

We were concerned about the Finance Expenses and tried to maintain it to the upmost level and being little bit successful as the Finance Expenses has decreased by **20.72%** which is surely a positive indication.

As we are the producer of only one product the POWER and our only client is BPDB, the revenue is calculated once in a month as per Power Purchase agreement (PPA). IPP Business is very challenging because the plant runs unstoppably for **24X365** hours per year respectively as per demand.
Facing this challenges we are achieving the revenue in satisfactory level comparing other IPPs through the country. We can have a look the revenue for last fiscal year of 2016-2017.

Table (Revenue)

Particular	Financial Year	Amount (BDT)
Revenue	2018-2019	5,023,507,717

You know very well that our subsidiary company EPV Chittagong Ltd has in their hand another power projects named **EPV Thakurgaon ltd** with a capacity of **115 MW** to implement.

EPVCL's finance team is approaching for the financing on these mega project which will be remarkable in the power producing history of Bangladesh But for the Thakurgaon project it will very challenging to reach with HFO in the north area in Bangladesh. Even though it is very prospective project for north zone in Bangladesh.

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Financial Closure:

We are moving to finance for the running 115 MW project Plant. On the other hand we availed the UPAS facility @ LIBOR+2.0 % (to 3%) p.a.

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Audit Report:

We have been able to receive an unqualified audit report for the FY 2018-19 from our external regulatory auditor "Howladar Yunus & CO."

Credit Rating:

We have received a good credit rating from CRAB. We have achieved A3for Long Term Loan and ST-3 for short Term Loan as on June'19.

However, to get an idea regarding the financial performances, position and affairs of the company, you may go through the following table as presented below:

Overall Financial Performances

Overall Financial Performances				
Particulars	30-Jun-19	30-Jun-18	Variance	
	Taka	Taka	Amount	%
Revenue	5,032,507,717	5,540,494,571	(507,986,854)	-9.17%
Operating Expenses	(4,361,839,672)	(4,878,550,506)	(516,710,834)	10.59%
Financial Expenses	(589,940,481)	(525,156,906)	64,783,575	-12.34%
EPS	81,545,696	138,294,662	(56,748,966)	-41.03%
NPAT Ratio	1.62%	2.50%	-0.88%	-35.08%
Equity	2,846,781,723	2,782,324,172	64,457,551	2.32%
NAV Per Ratio	284.68	278.23	6	2.32%
Current Ratio	0.386	0.5055	(0.12)	-23.69%

Thanks for your patience and for being with us.

Sd/-

Rezwanul Kabir
Managing Director

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Chief Executive Officer
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Independent Auditors' Report
to the Shareholders of
EPV Chittagong Limited

Opinion

We have audited the financial statements of EPV Chittagong Limited, which comprise the statement of financial position as at 30 June, 2019 and the statement of profit or loss and comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 30 June, 2019 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Vetted

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is suffi

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সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and

c) The statement of financial position and statement of profit or loss and other comprehensive income, dealt with by the report agrees with the books of account and returns.

Dated: December 08, 2019
Place: Dhaka

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
0 8 NOV 2020

EPV Chittagong Limited
Statement of Financial Position
As at June 30, 2019

Amount in TK

Particulars	Notes	June 30, 2019 Taka	June 30, 2018 Taka
ASSETS:			
A. Non-Current Assets			
Property, plant and equipments	6	8,142,102,101	8,370,311,492
Total Non-Current Assets		**8,142,102,101**	**8,370,311,492**
B. Current Assets			
Inventories	7	199,100,472	457,171,989
Trade and other receivables	8	1,134,731,665	1,852,923,905
Advances, deposits and prepayments	9	86,130,256	55,138,425
Loan to intercompany	10	658,857,682	705,950,412
Cash and cash equivalents	11	58,431,458	269,400,632
Total Current Assets		**2,137,251,533**	**3,340,585,363**
TOTAL ASSETS (A+B)		**10,279,353,634**	**11,710,896,855**
EQUITY AND LIABILITIES:			
C. Equity			
Share capital	12	100,000,000	100,000,000
Share money deposit	13	2,321,680,873	2,321,680,874
Revaluation reserve	14	291,043,899	291,043,899
Retained earnings		134,056,951	69,599,399
Total Equity		**2,846,781,723**	**2,782,324,172**
D. Liabilities			
E. Non-current liabilities			
Loans and borrowings	15	1,891,520,756	2,319,530,664
Total Non-Current Liabilities		**1,891,520,756**	**2,319,530,664**
F. Current Liabilities			
Loans and borrowings	16	5,299,269,176	6,329,637,465
Loan from intercompany	17	87,420,000	-
Provision for GF		7,411,880	5,138,040
Trade and other payables	18	146,359,845	273,305,061
Provision for income tax	19	590,254	961,453
Total Current Liabilities		**5,541,051,155**	**6,609,042,019**
Total Liabilities (E+F)		**7,432,571,911**	**8,928,572,683**
Total Equity and Liabilities (C+D)		**10,279,353,634**	**11,710,896,855**

The annex notes an integral part of those Financial Statements

Vetted

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Signed as per annexed date.

Dated: December 08, 2019
Place: Dhaka

Sd/-
Howladar Yunus & Co.
Chartered Accountants

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0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Ameer Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
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79, Shahid Tajuddin Ahmed Sharani
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Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited

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0 9 NOV 2020

EPV Chittagong Limited
Statement of Profit or Loss & Other Comprehensive Income
For the year ended June 30, 2019

Amount in TK

Particulars	Notes	June 30, 2019 Taka	June 30, 2018 Taka
Revenue	20	5,032,507,717	5,540,494,571
Cost of revenue	21	(4,325,802,816)	(4,839,999,630)
Gross Profit		**706,704,901**	**700,494,941**
Administrative, selling and distribution exp.	22	(36,036,856)	(38,550,876)
Profit from Operating Activities		**670,668,045**	**661,944,065**
Finance income	23	1,258,665	2,319,235
Finance expense	24	(569,176,305)	(492,381,261)
Foreign exchange gain/(loss)	25.1	(20,764,176)	(32,775,645)
Profit/(Loss) before Tax		**81,986,229**	**139,106,394**
Income tax expense	26	(440,533)	(811,732)
Profit/(Loss) for the Year		**81,545,696**	**138,294,662**
Other comprehensive income/(loss)	25.2	(17,088,144)	224,376,514
Total Comprehensive Income		**64,457,552**	**362,671,176**
EPS (Earning Per Share)		**8.15**	**13.83**

The annex notes an integral part of those Financial Statements

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Signed as per annexed date.

Dated: December 08, 2019
Place: Dhaka

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharan
Tejgaon I/A. Dhaka-1208

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Managing Director
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79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A. Dhaka-1208

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Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited

0 8 NOV 2020

EPV Chittagong Limited
Statement of Changes in Equity
For the year ended June 30, 2019

(Amount in Taka)

Particulars	Share Capital	Share Money Deposit	Revaluation Reserve	Retained Earnings	Total
Balance at July 01, 2018	100,000,000	2,321,680,873	291,043,899	69,599,399	2,782,324,171
Comprehensive income for the year					
Profit for the period	-	-	-	81,545,696	81,545,696
Other comprehensive income/(loss)	-	-	-	(17,088,144)	(17,088,144)
Total comprehensive income/(loss)	**-**	**-**		**64,457,552**	**64,457,552**
Balance at June 30, 2019	**100,000,000**	**2,321,680,873**	**291,043,899**	**134,056,951**	**2,846,781,723**

(Amount in Taka)

Particulars	Share Capital	Share Money Deposit	Revaluation Reserve	Retained earnings	Total
Balance at July 01, 2017	100,000,000	2,321,680,873	-	76,819,804	2,498,500,677
Prior year adjustment	-	-	-	(78,847,682)	(78,847,682)
Comprehensive income for the year					
Profit for the period	-	-	-	138,294,662	138,294,662
Other comprehensive income	-	-	291,043,899	(66,667,385)	224,376,514
Total comprehensive income/(loss)	**-**	**-**	**291,043,899**	**71,627,277**	**362,671,176**
Balance at June 30, 2018	**100,000,000**	**2,321,680,873**	**291,043,899**	**69,599,399**	**2,782,324,171**

*Prior year adjustment related to the amount are being penalized by Bangladesh Power Development Board (BPDB) for shortage of power supply (during 14/01/2016 to 13/01/2017) in prior year period. BPDB has adjusted the penalty amount of Tk. 41,309,121 against revenue bill of May 2017. Rest of the amount (Tk.523,73713) was related to 14/01/17 to 30.06.17 LD Provision and BDT 452,884 is recover from Prior year CPI Bill which was less provisioned. Prior year adjustment made for Assets reclassification. Spare parts nature of capital expenditure was reclassified in PPE item and as per nature of Spare parts last year inventory was charged in P/L total 13,900,993. This value was adjusted with prior year adjustment.

The annex notes an integral part of those Financial Statements

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Signed as per annexed date.

Dated: December 08, 2019
Place: Dhaka

Vetted

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Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
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Tejgaon I/A, Dhaka-1208

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Managing Director
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79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

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0 9 NOV 2020

EPV Chittagong Limited
Statement of Cash Flows
For the year ended June 30, 2019

Particulars	Notes	June 30, 2019 Taka	June 30, 2018 Taka
Cash Flows from Operating Activities:			
Collection from customers		5,750,699,957	4,634,084,802
Payment to suppliers, contractors		(3,870,396,963)	(4,602,230,741)
Payment for income taxes		(811,732)	(1,163,863)
Net Cash from Operating Activities		**1,879,491,262**	**30,690,198**
Cash Flows from Investing Activities:			
Acquisition of property, plant and equipment		(167,445,889)	(302,892,144)
Recover/(Payment) of intercompany loan		134,512,730	(355,696,478)
Investment in FDR & Bank guarantee		(27,555,406)	(11,444,896)
Interest received		1,258,665	2,319,235
Net Cash Used in Investing Activities		**(59,229,901)**	**(667,714,282)**
Cash Flows from Financing Activities:			
Receipts/(Repayment) of term loan		(428,009,909)	(471,179,677)
Receipts from short term loan		(1,013,280,145)	1,700,162,115
Interest paid		(589,940,481)	(525,156,906)
Net Cash Used in Financing Activities		**(2,031,230,535)**	**703,825,533**
Net Cash Increase/(Decrease) in Cash and Cash Equivalents		(210,969,174)	66,801,448
Cash and Cash Equivalents at the Beginning of the Year		269,400,632	202,599,184
Cash and Cash Equivalents at the End of the Year	11	**58,431,458**	**269,400,632**

The annex notes an integral part of those Financial Statements

Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Director**	**Managing Director**

Signed as per annexed date.

Dated: December 08, 2019
Place: Dhaka

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

EPV Chittagong Limited
Notes to the financial statements
As at and for the year ended June 30, 2019

1 Company Profile and Overview of Its Operational Activities

1.1 Corporation information

EPV Chittagong Limited (the Company) was incorporated in Bangladesh on 21 August 2011 as a Private Limited Company. The authorized share capital of the Company is Tk. 1,500,000,000 divided into 150,000,000 ordinary shares of Tk. 10 each. Energypac Power Venture Limited has subscribed to 90% ordinary shares of the total subscribed capital of the Company of Tk. 100,000,000. The remaining ordinary shares (10%) have been allotted to Energypac Power Generation Limited. The address of the registered office of the Company is Energy Point (2nd Floor), 430/2, Tejgaon,Dhaka-1208.

The Company has a power plant at Chittagong of 108 MW production capacity as an IPP (Independent Power Producer). The Company delivers the entire output of electricity to Bangladesh Power Development Board (BPDB) as per a power purchase agreement dated 25 August 2011.

1.2 Implementation Progress

As per the agreement, the commercial operation of the project was to be started from 9 July 2013. The Company applied to BPDB on 9 April 2013 for extension of the project. Finally, it started the commercial operation from 14 January 2015.

2 Application of new and revised International Financial Reporting Standards ("IFRS") (continued)

IFRS 15 Revenue from Contracts with Customers (Effective From 1st July 2018)

In May 2014, IFRS 15 was issued which established a single comprehensive model for entities to use in accounting for revenue arising from contracts with customers. IFRS 15 will supersede the current revenue recognition guidance including IAS 18 Revenue, IAS 11 Construction Contracts and the related interpretations when it becomes effective.

The core principle of IFRS 15 is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Specifically, the standard introduces a 5-step approach to revenue recognition:

Step 1: Identify the contract(s) with a customer.
Step 2: Identify the performance obligations in the contract.
Step 3: Determine the transaction price & Payment terms.
Step 4: Allocate the transaction price to the performance obligations in the contract.
Step 5: Recognize revenue when (or as) the entity satisfies a performance obligation.

Under IFRS 15, an entity recognizes when (or as) a performance obligation is satisfied, i.e. when 'control' of the goods or services underlying the particular performance obligation is transferred to the customer. Far more prescriptive guidance has been added in IFRS 15 to deal with specific scenarios. Furthermore, extensive disclosures are required by IFRS 15.

Amendments to IFRS 15 Revenue from Contracts with Customers to clarify three aspects of the standard (identifying performance obligations, principal versus agent for modified contracts and completed contracts. Considerations, and licensing) and to provide some transition relief for modified contracts and completed contracts.

The application of IFRS 15 has no impact on the Company's financial statements.

3 Basis of Preparation

3.1 Statement of Compliance

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS). IFRS comprise of:

i) International Financial Reporting Standards (IFRS)
ii) International Accounting Standards (IAS) and
iii) Interpretations.

Vetted

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0 9 NOV 2020

Md. Alauddin Shiblv
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Ahmmur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
0 8 NOV 2020

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The title and format of the financial statements follow the requirements of IFRS which are to some extent different from the requirements of the Companies Act, 1994; however, such differences are not material and in the view of management IFRS titles & format give better presentation to the shareholders.

3.2 **Authorization for Issue**

The financial statements were authorized for issue by the Board of Directors on December 08, 2019.

3.3 **Functional and Presentational Currency and Level of Precision**

These financial statements are presented in Bangladesh Taka (Taka/Tk.) currency, which is the Company's functional currency and presentational currency. All financial information presented in Taka has been rounded to the nearest integer, unless otherwise indicated.

3.4 **Use of Estimates and Judgements**

The preparation of financial statements in conformity with International Financial Reporting Standards (IFRSs) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation and judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 6	Property, plant & equipment
Note 19.1	Current Tax Liabilities
Note 30	Contingencies and Commitments

3.5 **Reporting Period**

The financial year of the Company covers one year from 1 July to 30 June and is followed consistently. These financial statements cover one year from 1 July 2018 to 30 June 2019.

4 **Basis of Measurement**

The financial statements have been prepared on the historical cost basis except for certain assets which are stated either at revalued amount or fair market value as explained in the accompanying notes.

Non-derivative financial instrument at fair value through profit or loss or available for sale, are measured at fair value.

5 **Significant Accounting Policies**

The Company has consistently applied the following accounting policies to all periods presented in these financial statements.

a. Revenue
b. Finance income and expense
c. Foreign currency
d. Income tax
e. Property, plant and equipment
f. Financial instruments
g. Impairment
h. Provisions
i. Contingencies
j. Going concern
k. Statement of cash flows
l. Events after the reporting period

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Amirur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
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79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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(a) **Revenue**

Revenue is recognized for the purchase of dependable capacity and net energy output by BPDB, the tariff of which is calculated as per Power Purchase Agreement (PPA) entered between the Company and BPDB. Dependable capacity means the amount of capacity of the plant at the delivery point where net energy output is measured and transferred from the Company to BPDB. Capacity payment and energy payment are made respectively for dependable capacity and net energy output generated and supplied to BPDB as per meter reading.

(b) **Finance Income and Expenses**

Finance income comprises of interest income on short term deposit from bank. Interest income is recognized on accrual basis. Finance expenses comprise of interest expense on loan, overdraft, finance lease, forex gain/(loss) and bank charges. All borrowing costs are recognized in profit or using effective interest method except to the extent that they are capitalized during construction period of the plants in accordance with IAS 23: Borrowing costs.

(c) **Foreign Currency**

Foreign currencies are translated into Taka at the rates prevailing on the transaction date. Monetary assets and liabilities are translated at the rates prevailing at the reporting date. Non-monetary assets and liabilities are reported using the exchange rate prevailing at the date of transaction. Differences arising on conversion are charged or credited to the statement of profit or loss and other comprehensive income.

(d) **Income Tax**

Income tax expense comprises current and deferred tax. Income tax expense is recognized in the statement of comprehensive income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. No tax has been made on operating income (other than tax on disallowance of expenses) in these financial statements as the Company is entitled to tax exemption for a period of 15 years with effect from commencement of commercial production vide SRO no. 235-Law/2011 dated 6 July 2011 under private sector power generation policy. However non-operating income of the company is not exempted from the tax. Tax provision has been made for the disallowed operating expenses and non-operating income of the company.

Deferred Tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is provided using the liability method for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amount used for taxation purpose. Deferred tax is determined at the effective income tax rate prevailing at the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

Vetted

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0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Atiqur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
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Iftekhar Alam
Chief Executive Officer
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As the Company is under tax exemption period and there is considerable uncertainty with regard to the taxation of such companies after the expiry of the exemption period, management feels it is not possible to make a reasonable estimate of deferred tax assets/liabilities at this stage.

0 9 NOV 2020

(e) **Property, Plant and Equipment**

Recognition and Measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses (if any).

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the following:

- the cost of materials and direct labor, and cost of materials includes purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates;
- any other costs directly attributable to bringing the assets to a working condition for their intended use;
- when the Company has an obligation to remove the asset or restore the site, an estimate of the costs of dismantling and removing the items and restoring the site on which they are located; and
- capitalized borrowing costs.

Cost also includes transfers from equity of any gain or loss on qualifying cash flow hedges of foreign currency purchases of property, plant and equipment. Purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognized in statement of comprehensive income.

Subsequent Costs

The company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when the cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repair and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of fixed assets, the expenditure is capitalized as an additional cost of the assets. All other costs are recognized to the statement of comprehensive income as expenses if incurred. All up-gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

Pre-Operating Expenses and Borrowing Costs

In respect of major projects involving construction, related pre-operational expenses form part of the value of assets are capitalized. Expenses that are capitalized also include applicable borrowing cost considering the requirement of IAS 23 Borrowing Costs.

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Md. Ashraful Rahman Khan
Chief Financial Officer
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Humayun Rashid
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Depreciation

Depreciation is recognized in the statement of comprehensive income on a straight line basis over the estimated useful lives of each property, plant and equipment.

"Depreciation of an asset begins when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an asset ceases at the earlier of the date that thee asset is classified as held for sale and the date that the asset is derecognized." Depreciation of power plant is charged considering 15 years (3.33%) useful life and residual value as 50% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA) entered by the Company with REB. According to PPA the management can apply for extension of the agreement. Depreciation of Building charged is revised as 15 years useful life and residual value as 15% of Original cost. Safety Spare Parts remain in Stock. Saperate depreciation rate appiled when spare parts consumed as part of Power plant & Equipment's useful life.

Rates of depreciation on property, plant and equipment considering the useful life of assets have been determined as follows:

Asset Type	Per annum
Plant and machinery	3.33% to 25%
Furniture and fixtures	10%
Office and electrical equipment's	20%
Spare Parts & Others	3.33-50%
Building & Civil Works	2.00%

Retirements and Disposals

An asset is derecognized upon disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the statement of comprehensive income.

Capital Work in Progress

Capital work in Progress consists of acquisition costs of plant and machinery, capital components and related installation cost until the date placed in service. In case of import of components, capital work in progress is recognized when risks and rewards associated with such assets are transferred to the company.

Other Intangible Assets

Other intangible assets that are acquired by the Company and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment losses.

(f) **Financial Instrument**

(i) Non-derivative Financial Assets

The Company initially recognizes loans and receivables on the date that they are originated. All other financial assets (including assets designated as at fair value through profit or loss) are recognized initially on the trade date, which is the date that the Company becomes a party to the contractual provisions of the instrument.

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The Company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in such transferred financial assets that is created or retained by the Company is recognized as a separate asset or liability.

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0 9 NOV 2020

Md. Alauddin Shibly
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Md. Aminur Rahman Khan
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সহকারী পরিচালক
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Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Company has a legal right to offset the amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

The Company classifies non-derivative financial assets into the following categories: financial assets at fair value through profit or loss, held-to-maturity financial assets, loans and receivables and available for-sale financial assets.

Financial assets at fair value through profit or loss

A financial asset is classified as at fair value through profit or loss if it is classified as held for trading or is designated as such on initial recognition. Financial assets are designated as at fair value through profit or loss if the Company manages such investments and makes purchase and sale decisions based on their fair value in accordance with the Company's documented risk management or investment strategy. Attributable transaction costs are recognized in profit or loss as incurred. Financial assets at fair value through profit or loss are measured at fair value and changes therein, which takes into account any dividend income, are recognized in the statement of comprehensive income.

Financial assets designated as at fair value through profit or loss comprise equity securities that otherwise would have been classified as available for sale.

Held-to-Maturity Financial Assets

If the Company has the positive intent and ability to hold debt securities to maturity, then such financial assets are classified as held to maturity. Held-to-maturity financial assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, held-to-maturity financial assets are measured at amortized cost using the effective interest method, less any impairment losses.

Held-to-maturity financial assets comprise debentures.

Available-for-Sale Financial Assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available for sale or are not classified in any of the above categories of financial assets. Available-for-sale financial assets are recognized initially at fair value plus any directly attributable transaction costs.

Subsequent to initial recognition, they are measured at fair value and changes therein, other than impairment losses and foreign currency differences on available-for-sale debt instruments are recognized in other comprehensive income and presented by the fair value reserve in equity. When an investment is derecognized, the gain or loss accumulated in equity is reclassified to profit or loss.

Available-for-sale financial assets comprise equity securities and debt securities.

Loans and Receivables

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, loans and receivables are measured at amortized cost using the effective interest method, less any impairment losses.

Loans and receivables comprise cash and cash equivalents, and trade and other receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and call deposits with maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value, and are used by the Company in the management of its short-term commitments.

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(ii) Non-derivative Financial Liabilities

The Company initially recognizes debt securities issued and subordinated liabilities on the date that they are originated. All other financial liabilities (including liabilities designated as at fair value through profit or loss) are recognized initially on the trade date, which is the date that the Company becomes a party to the contractual provisions of the instrument.

The Company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired.

The Company classifies non-derivative financial liabilities into the other financial liabilities category. Such financial liabilities are recognized initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortized cost using the effective interest method.

Other financial liabilities comprise loans and borrowings, bank overdrafts, and trade and other payables.

Bank overdrafts that are repayable on demand and form an integral part of the Company`s cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

(iii) Share Capital

Paid up capital represents total amount contributed by the shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the Company, ordinary shareholders rank after all other shareholders and creditors are fully entitled to any residual proceeds of liquidation.

(g) **Impairment**

(i) Non-derivative Financial Assets

A financial asset not classified as at fair value through profit or loss is assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset, and that loss event(s) had an impact on the estimated future cash flows of that asset that can be estimated reliably.

The Company considers evidence of impairment for financial assets measured at amortized cost (loans and receivables and held-to-maturity investment securities) at both a specific asset and collective level. All individually significant assets are assessed for specific impairment. Losses are recognized in profit or loss and reflected in an allowance account against loans and receivables or held-to-maturity investment securities.

Impairment losses on available-for-sale financial assets are recognized by reclassifying the losses accumulated in the fair value reserve in equity to profit or loss.

(ii) Non-Derivative Non-financial Assets

The carrying amounts of the Company`s non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognized if the carrying amount of an asset or cash-generating unit (CGU) exceeds its recoverable amount.

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Md. Alauddin Shibly
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Md. Anwar Rahman Khan
Chief Financial Officer
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সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

EPV Chittagong Limited
Notes to the Financial Statements
As at and for the year ended June 30, 2019

6 PROPERTY, PLANT & EQUIPMENT

For the year ended 30 June 2019

a) Cost

(Amount in Taka)

Particulars	Cost						Depreciation					Written down value as at 30 June 2019
	Balance as at 01 July 2018	Addition during the year	Transferred from CWIP during the year	Revaluation	Adjustments / Disposed during the year	Balance as at 30 June 2019	Rate of depreciation	Balance as at 01 July 2018	Charged during the year	Disposed during the year	Balance as at 30 June 2019	
Land	532,616,000		-	-	-	532,616,000	-	-	-	-	-	532,616,000
Capital WIP	3,564,840	3,706,750	(7,271,590)	-		-	-	-	-	-	-	-
Furniture and fixtures	2,437,656	18,981	-	-	-	2,456,637	10.00%	598,818	244,613	-	843,431	1,613,206
Office and electrical equipment	6,185,494	268,150	-	-	-	6,453,644	20.00%	2,937,077	1,259,828	-	4,196,905	2,256,739
Building	526,457,397		-	-	-	526,457,397	2.10%	53,251,371	10,168,262	-	63,419,633	463,037,764
Plant and Machinery	7,772,381,174	188,102,974	-	-	(47,327,998)	7,913,156,150	3.33% to 25%	846,989,872	349,420,090	(45,527,998)	1,150,881,964	6,762,274,185
Vehicle	1,931,000		-	-	-	1,931,000	20.00%	59,253	386,200	-	445,453	1,485,547
Total	**8,845,573,561**	**192,096,855**	**(7,271,590)**		**(47,327,998)**	**8,983,070,828**		**903,836,391**	**361,478,993**	**(45,527,998)**	**1,219,787,386**	**7,763,283,442**

* 20 K spare replace with new Overhauling spare parts.

*Class of assets reclassify from Plant & Machinery. Value recognized from EPC contract.

b) Spare Parts

Stock in Hand	344,104,440	111,430,927	-		(219,390,089)	236,145,279	3.33-25%			-	-	236,145,279
Stock in Transit	128,486,941	75,276,832	(61,090,392)	-		142,673,381	-	-	-	-	-	142,673,381
Total	**472,591,381**	**186,707,759**	**(61,090,392)**		**(219,390,089)**	**378,818,660**		-	-	-	-	**378,818,660**
Total (a+b)	**9,318,164,942**	**378,804,614**	**(68,361,982)**		**(266,718,087)**	**9,361,889,487**	-	**903,836,391**	**361,478,993**	**(45,527,998)**	**1,219,787,386**	**8,142,102,101**

Md. Alauddin Shibly
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Managing Director
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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For the year ended 30 June 2018

a) Cost

(Amount in Taka)

Particulars	Cost						Depreciation					Written down value as at 30 June 2018
	Balance as at 01 July 2017	Addition during the year	Transferred from CWIP during the year	Revaluation	Adjustments / Disposed during the year	Balance as at 30 June 2018	Rate of depreciation	Balance as at 01 July 2017	Charged during the year	Disposed during the year	Balance as at 30 June 2018	
Land	241,535,476	36,625	-	291,043,899	-	532,616,000	-	-	-	-	-	532,616,000
Capital WIP	-	3,564,840	-	-	-	3,564,840	-	-	-	-	-	3,564,840
Furniture and fixtures	2,217,906	219,750	-	-	-	2,437,656	10.00%	361,022	237,796	-	598,818	1,838,838
Office and electrical equipment	5,863,004	322,490	-	-	-	6,185,494	20.00%	1,725,556	1,211,521	-	2,937,077	3,248,417
Building	-	-	-	-	526,457,397	526,457,397	2.10%	43,083,110	10,168,262	-	53,251,371	473,206,026
Plant and Machinery	8,060,203,090	296,817,439	-	-	(584,639,355)	7,772,381,174	3.33% to 25%	638,434,636	246,095,232	37,539,997	846,989,872	6,925,391,302
Vehicle	-	1,931,000	-	-	-	1,931,000	20.00%	-	59,253	-	59,253	1,871,747
Total	8,309,819,476	302,892,144	-	291,043,899	(58,181,958)	8,845,573,561		683,604,324	257,772,063	37,539,997	903,836,391	7,941,737,170

* 20 K spare replace with new Overhauling spare parts.

*Class of assets reclassify from Plant & Machinery, Value recognized from EPC contract.

b) Spare Parts 153,543,355

Stock in Hand	167,444,348	603,066,583	-	-	(426,406,490)	344,104,440	3.33-25%		44,017,059	-	44,017,059	300,087,381
Stock in Transit	56,331	224,625,989	-	-	(96,195,380)	128,486,941	-	-	-	-	-	128,486,941
Total	167,500,679	827,692,572	-	-	(522,601,870)	472,591,381		-	44,017,059	-	44,017,059	428,574,322
Total (a+b)	8,477,320,155	1,130,584,716	-	291,043,899	(580,783,828)	9,318,164,942	-	683,604,324	301,789,123	37,539,997	947,853,450	8,370,311,492

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0 9 NOV 2020

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0 8 NOV 2020

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			June 30, 2019	June 30, 2018
			Taka	Taka
7	**Inventories**			
		UOM		
	Diesel	Liter	1,640,513	1,446,795
	Lube oil	Liter	9,710,029	10,956,684
	HFO	Liter	202,355,666	443,573,977
	Water chemical	Liter & Kg	1,289,027	1,194,533
			214,995,235	457,171,989
	Less: Provision		(15,894,763)	-
	Total		199,100,472	457,171,989
8	**Trade and Other Receivable**			
	Bangladesh Power Development Board (BPDB)		782,438,075	1,249,847,124
	Accrued Revenue (Invoice not raised)		352,293,590	555,662,333
	Receivable From Pioneer Ins.		-	47,414,448
	Sub Total		1,134,731,665	1,852,923,905
	Less: Provision for Doubtful Debt		-	-
	Total		1,134,731,665	1,852,923,905
8.1	**Ageing of Trade and Other Receivables**			
	Past due 1-90 days		925,074,144	1,177,934,963
	Past due 91-180 days		69,558,919	531,602,751
	Past due 181-270 days		-	3,287,590
	Past due 271-360 days		-	-
	Past due over 360 days		140,098,601	140,098,601
	Total		1,134,731,665	1,852,923,905

Out of total receivables from BPDB Tk- 140,098,600 is overdue because of interpretation gap in invoice as per PPA since COD 10th January 2015. Management indent to settle this interpretation gap with BPDB after Lawyer opinion. However, Lawyer's opinion is ' *In view of the aforesaid circumstances, we are of the view that EPV Chittagong Ltd. should now send a written representation to BPDB requesting to pay the outstanding amount within a stipulated time with an intimidation that if the payment is settled within the specified time, interest will be charged on the unpaid invoices. In the absence of any plausible explanation for such failure to pay the entire invoiced amount, EPV Chittagong shall have a cause of action to recover the outstanding amount with interest for the delay in making payment* . EPV Chittagong Ltd also take imitative to recover outstanding receivable from BPDB.

9	**Advances, Deposits and Prepayments**			
	Advances	9.1	27,497,262	21,133,443
	Deposits	9.2	44,247,802	16,692,396
	Prepayments	9.3	14,385,192	17,312,585
	Total Advances, Deposits and Prepayments		86,130,256	55,138,425
9.1	**Advances**			
	Advance income tax		220,880	336,047
	South Eastern Tank Terminal Ltd. (SETT)		14,070,750	14,070,750
	Dormitory		24,000	24,000
	Crative Impulse		82,800	-
	Advance to employee		274,479	-
	Standard Asiatic Oil Company Ltd.		1,956,548	2,513,738
	Jamuna Oil Company Ltd.		65,810	65,810
	London Tankers (LTBP)		230,572	845,431.1

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LankaBangla Investments Limited
0 8 NOV 2020

	Baraka Shikalbaha Power Limited		125,000	-
	Shah Amanat Construction		-	47,500.0
	BBS Cables Ltd		400,000	-
	J.F. Popular Express		4,310,000	1,485,000.0
	Linde Bangladesh Limited		238,820	-
	Lub-Rref(Bangladesh)Limited		20,990	-
	Mechatronics Power Engineering		253,880	-
	M/S. S.M. Nurul Haque		166,073	-
	Sincos Automation Technologies Ltd		183,000	-
	MJL Bangladesh Limited		4,815,327	1,492,983.0
	Berger Paints Bangladesh Ltd.		-	249,152
	Nu-Swift International		-	3,032
	Zam Zam Engineering Industries Ltd.		58,334	-
	Total		27,497,262	21,133,443
9.2	**Deposits**			
	FDR		33,015,429	5,460,023
	Bank Guarantee Margin		11,232,373	11,232,373
	Total		44,247,802	16,692,396
9.3	**Prepayments**			
	Insurance		13,937,795	16,865,188
	Prepaid consulting fees		447,397	447,397
	Total		14,385,192	17,312,585
10	**Loan to Intercompany**			
	Energypac Power Venture Limited (EPVL)		658,857,682	678,106,855
	EPV Thakurgaon Ltd		-	27,843,557
	Total		658,857,682	705,950,412
11	**Cash and Cash Equivalents**			
	Cash in hand at head office		164,335	27,546
	Cash in hand at plant		365,716	67,285
	Cash at banks- Current & SND A/C	11.1	57,901,407	269,305,801
	Total		58,431,458	269,400,632
11.1	**Cash at Banks**			
	Brac Bank Limited Proceeds Account		1,417	341
	Brac Bank Limited Operating Account		8,143,811	86,847
	Brac Bank Limited Debt Service Payment Account		19,911	60,739,532
	Brac Bank Limited Debt Service Reserve Account		62,292	62,867
	Brac Bank Limited Major Maintenance Reserve Account		48,227,987	207,615,385
	Brac Bank Limited Compensation Account		20,264	2,134
	Brac Bank Limited Dispute Payment Account		22,472	23,047
	Brac Bank Limited Restricted Payment Account		22,472	23,047
	Dhaka Bank Limited		420,606	-
	Shimanto Bank Limited		98,031	-
	Sonali Bank Limited		49,425	-
	Islami Bank Bangladesh Limited		8,929	10,655
	United Commercial Bank Limited		151	201,391
	The City Bank Limited		595,791	370,352

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বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
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Humayun Rashid
Managing Director
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One Bank Limited		-	0
Meghna Bank		-	1,270
Eastern Bank Ltd.		154,418	37,228
Modhumoti Bank Limited		33,084	48,179
Brac Bank Limited		8,001	8,001
South Bangla Agriculture & Commerce Bank Limited		12,345	75,525
Total		57,901,407	269,305,801

12 **Share Capital**

a)	Authorized capital		
	150,000,000 ordinary shares of Tk 10 each	1,500,000,000	1,500,000,000
b)	Issued, subscribed and paid up capital		
	10,000,000 ordinary shares of Tk 10 each	100,000,000	100,000,000

The shareholdings at current and comparative periods were as follows:

		In thousand of shares	
	%		
Energypac Power Venture Ltd. (EPVL)	90%	9,000	9,000
Energypac Power Generation Ltd. (EPGL)	10%	1,000	1,000
Total	100%	10,000	10,000

13 **Share Money Deposit**

Energypac Power Generation Limited (EPGL)	330,820,013	330,820,013
Energypac Power Venture Limited (EPVL)	1,990,860,860	1,990,860,860
Total	2,321,680,873	2,321,680,873

14 **Assets Revaluation Reserve**

Opening Balance	291,043,899	-
Post Tax Profit for the year	-	291,043,899
	291,043,899	291,043,899
Less: Transfer to statutory reserve during the period	-	-
Closing Balance	291,043,899	291,043,899

All the freehold land of the company revalued by "Malek Siddiqui Wali", chartered Accountants, 9 G Motijheel C/A, Dhaka-1000 on 10th January 2015 to 30 June 2018. The fair value of land is determined based on the location, commercial importance and facility in the locality and past trend.

15 **Loans and Borrowings-non Current Portion**

Term Loan	15.2	1,891,520,756	2,319,530,664
Total		1,891,520,756	2,319,530,664

15.1 **Term Loan**

BDT-Term Loan	**363,929,739**	**630,164,865**
The City Bank Limited-BDT	223,965,393	383,528,177
Brac Bank Limited-BDT	139,964,346	246,636,688
SOD-Term Loan		
Meghna bank Limited	486,802,851	-
USD-Term Loan	**1,829,277,096**	**2,462,029,145**
Infrastructure Development Company Limited (IDCOL)-USD	1,387,392,471	1,705,521,755
Brac Bank Limited-USD	147,787,500	254,115,525
Eastern Bank Limited-USD	147,787,500	254,148,473
The City Bank limited-USD	146,309,625	248,243,392
Total	**2,680,009,686**	**3,092,194,011**

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15.2 **Term Loan- Current & Non Current**		
Term loan - non current portion	1,891,520,756	2,319,530,664
Term loan - current portion	788,488,930	772,663,346
Total	2,680,009,686	3,092,194,011

The Company signed an agreement dated 20 November 2012 with IDLC Finance Ltd. and Infrastructure Development Company Ltd. (IDCOL) for financing the project.

A. BDT Facility Agreement:

i) Total BDT Term Loan Commitments: 1,125 million
ii) Joint lead arranger: IDLC & IDCOL
iii) Tenure: 5 years starting from first disbursement date
iv) Interest rate:
In respect of BDT facility: 12.98% p.a.
v) Payment of Interest: Interest shall be payable in arrears at quarterly basis

B. USD Facility Agreement:

i) Total USD facility: 44.5 million
ii) Availability Period: Facility should be availed within 15 months of the signing of agreement
iii) Tenure: 12 years maturity starting from the date of first disbursement for IDCOL facility
5 years maturity starting from the date of first disbursement for others

C. Collaterals:

i) Documents of title to goods
ii) Letter of trust receipt duly executed
iii) Hypothecation of stocks, book debts and receivables of the company duly insured.
iv) Hypothecation of plant and machinery of the company duly insured.
v) First ranking Pari-Passu charge, registered with RJSC, overall current and future fixed and floating
vi) Registered mortgage of 6 acres (18 bigha) land located at District: Chittagong Mouza: Kolagaon P.S formerly Potia, presently Bondor, Sub Registrar office: Chittagong Dag no: 30-95 with Irrecoverable General Power of Attorney (IGPA) in favor of the lenders to sell the mortgaged assets.
vii) Personal Guarantee from the directors of Energypac Power Generation Limited.
viii) Corporate Guarantee from a) Energypac Power Generation Limited, b) Energypac Engineering Limited.
ix) Lien on shares of the borrower.
x) A first priority fixed charge over plant, machinery and equipment of the company (other than imported under the HPSM Facility) in favor of the USD lender and the BDT lender on Pari-Passu and Pro- rata basis.
xi) A first priority floating charge over all fixed and floating assets of the company, including and not limited to all stocks, book debts, receivables and all accounts of the company, both present and future, in favor of the secured parties on Pari-Passu and Pro-rata basis.
xii) Security Sharing Arrangement on Pari-Passu and Pro-rata basis.
xiii) Opening and Establishment of Accounts with the Account Bank in connection with the Project.
xiv) Assignment of benefits in favor of the Secured Parties on Pari-Passu and Pro-rata basis under the performance guarantee, liquidated damage, warranty, etc. issued by the equipment supplier of the company.
xv) Assignment of benefits in favor of the Secured Parties on Pari-Passu and Pro-rata basis under the Letter(s) of credit to be issued by the Off-Taker in favor of the company.
xvi) Agreement by the Sponsors to retain the majority shares i.e. At least 51% shares and covered any cost overrun to the project.
xvii) Lien of LC/Shipping documents by the LC opening Banks for the LC facilities.

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xviii) Establishment of Escrow Account.
xix) Establishment of Debt Service Reserve Account.
xx) Assignment of benefits under all insurance policy.
xxi) Assignment of benefits under the Equipment Supplier's Performance Guarantee.
xxii) Assignment of Standby Letter of Credit issued by BPDP in favor of the syndicated/co-lenders of the project companies.
xxiii) Usual charged documents.
xxiv) Sponsors' undertaking to inject necessary equity funds to finance any cost overrun of the project.

16	**Loans and Borrowings-Current Portion**			
	Term loan- Current portion	15.2	788,488,930	772,663,346
	Short term loan- Working capital loan	16.1	4,510,780,246	5,556,974,119
	Total		5,299,269,176	6,329,637,465
16.1	**Short Term Loan-Working Capital**			
	The City Bank Limited		393,421,402	947,431,758
	ONE Bank Limited		1,124,350,059	322,263,786
	Brac Bank Limited		691,772,046	763,789,694
	Eastern Bank Limited		21,440	944,699,486
	Meghna bank Limited		-	540,545,940
	Modhumoti Bank Limited		748,065,558	728,637,640
	Dhaka Bank Limited		533,060,592	-
	Shimanto Bank Limited		257,671,391	-
	United Commercial Bank Limited		-	648,141,611
	South Bangla Agriculture & Commerce Bank-SOD		762,417,758	661,464,204
	Total		4,510,780,246	5,556,974,119
17	**Loan from Intercompany**			
	Energypac Power Generation Limited (EPGL)		87,420,000	-
	Total		87,420,000	-
18	**Trade and Other Payables**			
	Trade and other payables	18.1	146,359,845	273,305,061
	Total		146,359,845	273,305,061
18.1	**Trade and Other Payables**			
	Horizon express		81,244	81,244
	Auditor's fees		417,500	402,500
	Shore Tank SETT		11,971,596	11,971,596
	CRAB		54,348	54,348
	Vai Vai City Confidence		11,360	11,360
	SGS Bangladesh Ltd		311,878	311,878
	Waterchem Technology		1,183,258	-
	Hydro Pneumatic Cor.		10,809	10,809
	Tahsin Corporation		8,640	8,640
	Star Electric		16,527	16,527
	Orion Securities		1,460,993	1,162,568
	C&F-M/S Aleya Enterprise		387,898	738,089
	Getco Online		24,000	24,000
	Travelling & Conveyance Payable		-	799,694
	Eva Machinery & Co.		34,524	34,524
	Dinamik Engineering Ltd.		3,429	3,429
	Meghna Petroleum Limited		-	67,033
	Ranks Petroleum Ltd.		10,842,875	30,871,405

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Bureau Veritas (BD) Pvt. Ltd.		-	53,727
Energypac Engineering Limited		8,948,431	16,914,540
Saj Engineering & Trading Com.		-	168,750
Kaizar Hardware Mart		1,310	225,876
Ahmed & Ahmed Associates		10,000	10,000
Grameen Phone Limited		70,408	60,283
Salary		630,863	771,730
Mizan Hardware & Mill Store		64,500	245,050
M/S Chittagong Enterprise		1,650,000	3,390,000
M/S. Islam Trading		30,000	20,000
B PDB -LD Payable		4,276,639	104,747,426
Other payable		103,856,814	100,128,035
Total		146,359,845	273,305,061

19	**Provision for Income Tax**			
	Income tax	19.1	590,254	961,453
	Total		590,254	961,453

19.1	**Current Tax Liabilities**			
	Opening balance		961,453	1,574,213
	Add : Charged during the year	26	440,533	811,732
	Less: Paid during the period		(811,732)	(1,424,492)
	Total		590,254	961,453

20	**Revenue**			
	Capacity Proceeds		993,377,128	955,471,667
	Variable Operations & Maintenace Proceeds*		263,395,632	288,333,715
	Energy Proceeds*		3,775,734,957	4,296,689,189
	Total		5,032,507,717	5,540,494,571

*Energy and VOMP proceeds is decreased dut to decrease of generation depends om demand from Bangladesh Power Development Board whereas other components of capacity Proceeds increased 105.372 MW to 108.00 MW from 14th February 2019.

21	**Cost of revenue**			
	Heavy Furness Oil (HFO)	21.1	3,579,723,081	3,897,470,780
	Diesel	21.3	25,122,832	9,772,331
	Lubricant oil	21.2	121,448,813	190,898,803
	Spare parts		37,324,029	188,190,433
	Water chemical		3,339,106	5,790,483
	Plant overhead	21.5	558,844,955	547,876,800
	Total		4,325,802,816	4,839,999,630

21.1	**Consumption of Heavy Furness Oil (HSFO)**		
	Opening Stock	443,573,977	325,873,537
	Add: Purchase During The Year	3,338,504,770	4,015,171,220
		3,782,078,747	4,341,044,757
	Less: Consumption	(3,579,723,081)	(3,897,470,780)
	Less: Dead Stock	(15,894,763)	
	Closing Stock	186,460,903	443,573,977

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21.2	**Consumption of Lubricant Oil**		
	Opening Stock	10,956,684	16,285,402
	Add: Prurchase During The Year	120,202,158	185,570,085
		131,158,842	201,855,487
	Less: Conssumption	(121,448,813)	(190,898,803)
	Closing Stock	9,710,029	10,956,684
21.3	**Consumption of Diesel**		
	Opening Stock	1,446,795	9,966,425
	Add: Prurchase During The Year	25,316,550	1,252,701
		26,763,345	11,219,126
	Less: Conssumption	(25,122,832)	(9,772,331)
	Closing Stock	1,640,513	1,446,795
21.4	**Consumption of Water Chemical**		
	Opening Stock	1,194,533	770,442
	Add: Prurchase During The Year	3,433,600	6,214,574
		4,628,133	6,985,016
	Less: Conssumption	(3,339,106)	(5,790,483)
	Closing Stock	1,289,027	1,194,533
21.5	**Plant Overhead**		
	Salary and allowances	48,310,595	49,986,155
	Depreciation	361,478,993	301,789,123
	Transportation-Inventory	22,177,203	38,411,811
	Repair and maintenance	12,761,879	21,668,538
	Shore tank rent	64,725,456	60,587,756
	Plant operation and maintenance	21,154,523	53,098,303
	Insurance expenses	24,007,336	18,129,075
	Security expenses	3,581,100	3,581,100
	Dormitory rent	647,870	624,939
	Total	558,844,955	547,876,800
22	**Administrative, Selling and Distribution Expenses**		
	Salary and allowances	15,349,684	16,622,283
	Directors remuneration	2,220,000	2,587,017
	Postage and courier	9,075	60,816
	Auditors' fees	402,500	402,500
	Donation and advertisement	55,600	1,174,972
	Tours & travelling	4,100,082	3,518,851
	Office expenses		154,328
	Entertainment	908,950	893,596
	Conveyance	245,863	353,534
	Printing & stationery	295,716	297,005
	Office rent		2,446,230
	License and regulatory expense	1,028,886	709,487
	Legal & professional fees.	1,739,371	765,529
	Consultancy fee	3,627,613	925,603
	Bank charge	-	1,576,605
	Mobile allowance	812,021	490,816
	Stuff lunch expenses		-
	Foreign tour	16,000	-
	Operating expenses	5,225,495	5,535,404
	Local training		36,303
	Group insurance premium		-
	Total	36,036,856	38,550,876

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23	Finance Income		
	Income from interest	1,258,665	2,319,235
	Total	1,258,665	2,319,235

24	Finance Expense		
	Interest on loan	569,176,305	492,381,261
	Total	569,176,305	492,381,261

25 **Foreign Exchange Gain/(Loss)**

25.1	Foreign Exchange Gain/(Loss)-Realized		
	Exchange loss	20,764,176	32,775,645
	Total	20,764,176	32,775,645

25.2	Foreign Exchange Gain / (Loss)-Unrealized		
	Infrastructure Development Company Limited	12,776,770	44,987,199
	City Bank Limited	1,460,408	7,155,187
	Brac Bank Limited	1,428,128	7,262,500
	Eastern Bank Limited	1,422,838	7,262,499
	Total	17,088,144	66,667,385

Foreign Currency Transaction and Translation

The Company has taken foreign currency loans from certain banks and financial institutions which are denominated in USD. These loans shall be repaid over a period of 5 to 10 years from the revenue of the Company during the same period which are also invoiced and collected in USD. Accordingly, there are natural hedge between commitments to service debts in USD with corresponding revenue also generated in USD. Therefore, any exchange rate movement between the presentation currency of BDT and USD shall have little or no direct effect on the present and future financial performance as well cash flows of the Company.

As a result, if the Company is required to translate its USD denominated loans into BDT using the closing exchange rate and related foreign currency difference is recognized in profit or loss as per paragraph 28 of IAS 21, it will result in significant fictitious impact in its financial performance which will be misleading and defeat the critical objective of fair presentation as stated in IAS 1 paragraph 15. Accordingly, the Company has applied paragraph 19 of IAS 1, and management has determined that taking the foreign currency difference on USD denominated loans which will be also repaid from the Company's USD revenue to profit or loss will be misleading and conflicting with the objective of "fair presentation" framework stated in IAS 1.

Therefore, the Company has departed from the requirement to recognize foreign currency difference in translation of USD denominated loans to profit or loss and instead taken it to other comprehensive income using the analogy given in paragraph 39 and 41 of IAS 21. Management has considered USD denominated loans and USD revenues of the Company as a distinct unit with its functional currency USD as defined in paragraph 9 of IAS 21. This Unit's primary economic environment in which it operates is USD because it is generating revenue in USD and also making loan payments in USD. The results of USD are now translated into presentation currency (BDT) following requirements of paragraph 38 and 39 of IAS 21.

26	Income Tax Expense		
	Current Tax Expense:		
	Income tax expenses	440,533	811,732
	Total Current Tax	440,533	811,732

27 **Financial Risk Management**

The management has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risk management policy are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policy, procedures and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company has exposure to the following risks arising from financial instruments:

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- Credit risk
- Liquidity risk
- Market risk

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27.1 **Credit Risk**

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Company's receivables from its customer of electricity e.g. Bangladesh Power Development Board (BPDB).

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis.

a) **Exposure to Credit Risk**

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

Trade and other receivables	1,134,731,665	1,852,923,905
Trade and Other Receivables	1,134,731,665	1,852,923,905

b) **Ageing of Trade and Other Receivables**

Past due 1-90 days	925,074,144	1,177,934,963
Past due 91-180 days	69,558,919	531,602,751
Past due 181-270 days	-	3,287,590
Past due 271-360 days	-	-
Past due over 360 days	140,098,601	140,098,601
Total	1,134,731,664	1,852,923,905

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Chief Financial Officer
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79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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27.2 Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically, the Company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, based on time line of payment of financial obligations and accordingly arrange for sufficient liquidity/fund to make the expected payments within due dates. Moreover, the Company has short term credit facilities with scheduled commercial banks to ensure payment of obligation in the event that there is insufficient cash to make the required payment. The requirement is determined in advance through cash flow projections and credit lines with banks are negotiated accordingly.

The following are the contractual maturities of financial liabilities:

As of June 30, 2019		Contractual Cash flows					(Amount in Taka)
Particulars	Carrying Amount	Total	6 Months or Less	6-12 Months	1-2 Years	2-5 Years	More than 5 Years
Non-derivative financial liabilities:							
Term loan	2,680,009,686	2,680,009,686	394,244,465	394,244,465	788,488,930	1,103,031,825.57	-
Short term loan	4,510,780,246	4,510,780,246	2,255,390,123	2,255,390,123	-	-	-
Trade and other payables	146,359,845	146,359,845	146,359,845	-	-	-	-
Total	**7,337,149,777**	**7,337,149,777**	**2,795,994,433**	**2,649,634,588**	**788,488,930**	**1,103,031,826**	**-**

As of June 30, 2018		Contractual Cash Flows					(Amount in Taka)
Particulars	Carrying Amount	Total	6 Months or Less	6-12 Months	1-2 Years	2-5 Years	More than 5 Years
Non-derivative Financial Liabilities:							
Term loan	3,092,194,011	3,092,194,011	386,331,673	386,331,673	772,663,346	1,546,867,319	-
Short term loan	5,556,974,119	5,556,974,119	2,778,487,059	2,778,487,059	-	-	-
Trade and other payables	273,305,061	273,305,061	273,305,061	-	-	-	-
Total	**8,922,473,190**	**8,922,473,190**	**3,438,123,793**	**3,164,818,732**	**772,663,346**	**1,546,867,319**	**-**

Md. Alauddin Shibly
Company Secretary
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Md. Mostafizur Rahman Khan
Chief Financial Officer
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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
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0 8 NOV 2020

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Chief Executive Officer
LankaBangla Investments Limited
0 8 NOV 2020

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28 **Market Risk**

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

a) **Currency Risk/Foreign Exchange Rate Risk**

The Company is not exposed to any significant currency risk or foreign currency risk related to its operation as most of its transactions are carried out with local parties.

b) **Interest Rate Risk**

The Company is not exposed to any significant interest rate risk related to its operation as most of its transactions are carried out with local parties.

Fair Value Sensitivity Analysis for Fixed Rate Instruments

The Company does not account for any fixed rate financial assets and liabilities at fair value through profit or loss. Therefore a change in interest rates at the reporting date would not affect profit or loss.

Capital Management

Capital management refers to implementing policies and measures to maintain sufficient capital, assessing company's internal capital adequacy to ensure company's operation as a going concern. Board of Directors are charged with the ultimate responsibility for maintaining a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. Capital consists of ordinary shares, retained earnings and share money deposit from its equity-holders. All major investment and operational decisions with exposure to certain amount are evaluated and approved by the board. The Board of Directors also monitors the return on capital, which the Company defines as result from operating activities divided by total shareholders' equity.

c) **Equity Price Risk**

Equity price risk arises from available-for-sale securities held for meeting partially the unfunded portion of the Company's obligations as well as investment at fair value through profit and loss. Currently the Company is not exposed to any such equity price risk.

d) **Accounting Classification and Fair Values**

Fair values vs. carrying amounts

The fair value of financial assets and liabilities, together with the carrying amounts shown in the statement of financial position, are as follows.

(Amount in Taka)

	As at June 30, 2019		As at June 30, 2018	
	Carrying Amount	**Fair Value**	**Carrying Amount**	**Fair Value**
Financial Assets				
Cash and cash equivalents	58,431,458	58,431,458	269,400,632	269,400,632
Loan to intercompany	658,857,682	658,857,682	678,106,855	678,106,855
Financial Liabilities				
Term loan	2,680,009,686	2,680,009,686	3,092,194,011	3,092,194,011
Trade and other payables	146,359,845	146,359,845	273,305,061	273,305,061

Determination of fair value is not required as per the requirements of IFRS 7 *"Financial Instruments: Disclosure"*. However, fair value of such instruments is not likely to be significantly different from the carrying amounts of such instruments.

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Chief Financial Officer
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Humayun Rashid
Managing Director
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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29 Related Party Transaction

During the period, the Company carried out following transactions on arm's length basis with related parties. The names of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS 24 Related Party Disclosures.

Disclosures on related party transactions **(Amount in Taka)**

Particulars	Transaction values for the year		Balance outstanding as at June 30,	
	2019	2018	2019	2018
Share Capital				
Energypac Power Venture Ltd.	-	-	(90,000,000)	(90,000,000)
Energypac Power Generation Ltd.	-	-	(10,000,000)	(10,000,000)
Intercompany Receivables				
Energypac Power Venture Ltd.	(19,249,173)	154,311,780	658,857,682	678,106,855
EPV Thakurgaon Ltd	(27,843,557)	-	-	27,843,557
Share Money Deposit				
Energypac Power Venture Ltd.	-	-	1,990,860,860	1,990,860,860
Energypac Power Generation Ltd.			330,820,013	330,820,013
Trade Payable				
Energypac Power Generation Ltd.	5,011,030		6,651,910	1,640,880
Energypac Electronics Ltd.	683,876		683,876	-
Energypac Engineering Limited	(7,966,109)		8,948,431	16,914,540
Loan				
Energypac Power Generation Ltd.	87,420,000	-	87,420,000	-
Total	**38,056,067**	**154,311,780**	**2,984,242,772**	**2,946,186,705**

Remuneration was paid to the Directors for attending board meeting and for Eid Festival.

30 Contingencies and Commitments

30.1 Contingent liability

The company has issued a Bank Guarantee (BG) for BDT 156,389,916 to secure the probable liquidity damage as per the Power Purchase Agreement (PPA) clause 8.6 (c). The BG will be encashed by BPDB to settle any such liability if arises against the company. During the financial year, BPDB did not claim any such loss. The company has issued a Bank Guarantee (BG) for BDT 176,700,000 to secure for IDCOL two(02) quarterly loan repayment from United Commercial Bank Ltd. The BG will be encashed by IDCOL to settle any such liability if arises against the company. During the financial year, Through the year IDCOL did not claim any such loss.

31 Number of employees

The number of permanent employees for the whole period or part thereof who received a total remuneration of BDT 50,058 or above per annum was 88 (2018: 91)

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Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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0 8 NOV 2020

Md. Anwar Rahman Khan
Chief Financial Officer
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Managing Director
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Iftekbar Alam
Chief Executive Officer
LankaBangla Investments Limited
0 8 NOV 2020

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The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Impairment losses are recognized in profit or loss. Impairment losses recognized in respect of CGUs are allocated to the carrying amounts of the assets in the CGU on a pro rata basis. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

(h) **Provisions**

A provision is recognized on the reporting date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

(i) **Contingencies**

Contingent Liability

Contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

Contingent liability should not be recognized in the financial statements but may require disclosure. A provision should be recognized in the period in which the recognition criteria of provision have been met.

Contingent Asset

Contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

A contingent asset must not be recognized. Only when the realization of the related economic benefits is virtually certain should recognition take place provided that it can be measured reliably because, at that point, the asset is no longer contingent.

(j) **Going Concern**

The financial statements are prepared on a going concern basis. As per management assessment there is no material uncertainty relating to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

(k) **Statement of Cash Flows**

Cash flows from operating activities are presented under direct method as per IAS 7 "*Statement of Cash Flows*".

(l) **Events After the Reporting Period**

Events after the reporting period that provide additional information about the Company's position at the reporting date or those that indicate the going concern assumption are reflected in the financial statements. Material events after the reporting period that are not adjusting events are disclosed in the note 29.

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Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
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79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

EPV Thakurgaon Limited

Report of the Board of Directors to the Shareholders

Welcome in **6th** Board meeting of **EPV Thakurgaon Ltd**, thanks for being with us. We are the independent power producer in Bangladesh with the capacity of **115 MW** HFO Based, incorporated in RJSC at 22th August 2017 for 115 MW as Limited Company (Private) with a mission & vision to be the lead power producer in the Bangladesh. EMA Power Investment Ltd is the foreign co-owner of EPV Thakurgaon Ltd. EMA owns 49% share of EPV Thakurgaon Ltd. EMA is joint venture of DELIM Energy and IDB Fund II.

OUR MISSION

- To achieve COD at 1st May 2020
- Satisfactory brand to Govt.
- Employer by choice

OUR VISION

- Foot print at North Zone near Boarder site of Bangladesh.
- We are responsible for what we do
- We encourage respect to all

Our mission is ambitious, which is nothing less than to reshape the path for catching our ultimate goal. Now we need futuristic strategies to facilitate the advancement of untapped investment ambience in relevant field for sustainable growth.

Financial Closure:

We are moving to finance for the running 115 MW project Plant. We are availed foreign loan sanction from ECA financing of German Commerce Bank Ltd and MLA Financing from IDCOL.

Audit Report:
We have been able to receive an unqualified audit report for the FY 2018-19 from our external regulatory auditor "Howladar Yunus & CO." which is obviously a remarkable achievement.

Sd/-

Rezwanul Kabir
Managing Director

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Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Ashiqur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
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Humayun Rashid
Managing Director
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LankaBangla Investments Limited

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Independent Auditors' Report
to the Shareholders of
EPV Thakurgaon Ltd.

Opinion

We have audited the financial statements of EPV Thakurgaon Ltd., which comprise the statement of financial position as at June 30, 2019, and the statement of profit or loss and comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at June 30, 2019 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements of the Company for the year ended June 30, 2018 (presented in the comparatives) were audited by another auditor, who expressed an unqualified opinion on November 11, 2018.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Md. Alauddin Shibly
Company Secretary
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Chief Financial Officer
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Humayun Rashid
Managing Director
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Tejgaon I/A Dhaka-1208
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Iftekhar Alam
Chief Executive Officer
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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements
In accordance with the Companies Act 1994, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and

c) The statement of financial position and statement of profit or loss and other comprehensive income, dealt with by the report agrees with the books of account and returns.

Vetted

Dated: December 08, 2019
Place: Dhaka

Sd/-
Howladar Yunus & Co.
Chartered Accountants

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Md. Alauddin Shibly
Company Secretary
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EPV Thakurgaon Ltd.
Statement of Financial Position
As at June 30, 2019

Particulars	Notes	June 30, 2019 Taka	June 30, 2018 Taka
ASSETS:			
A. Non-Current Assets			
Property, Plant and Equipments	5	1,296,027,178	88,827,077
Total Non-Current Assets		**1,296,027,178**	**88,827,077**
B. Current Assets			
Advances, Deposits and Prepayments	6	422,019,205	1,652,198
Cash and Cash Equivalents	7	41,245,262	41,748,474
Total Current Assets		**463,264,467**	**43,400,672**
TOTAL ASSETS (A+B)		**1,759,291,645**	**132,227,749**
EQUITY AND LIABILITIES:			
C. Equity			
Share Capital	8	100,000,000	100,000,000
Share Money Deposit	9	146,036,549	-
Equity		**246,036,549**	**100,000,000**
Retained Earnings (Pre-Operational Expenses)		(12,094,315)	(5,750)
Total equity		**233,942,234**	**99,994,250**
D. Liabilities			
E. Non-Current Liabilities			
Loans and Borrowings		-	-
Total Non-current liabilities		-	-
F. Current Liabilities			
Loans and Borrowings	10	1,477,903,583	-
Sponsor Loan	11	43,820,073	32,189,628
Trade and Other Payables	12	3,625,755	43,870
Total Current liabilities		**1,525,349,411**	**32,233,498**
Total Liabilities (E+F)		**1,525,349,411**	**32,233,498**
Total Equity and Liabilities (C+D)		**1,759,291,645**	**132,227,749**

The annex notes an integral part of those Financial Statements

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Chairman

Signed as per annexed report date.

Sd/-
Hawladar Yunus & Co.
Chartered Accountants

Dated: December 08, 2019
Dhaka

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Amidur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd
79 Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
Energypac Power Generation Ltd
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Tejgaon I/A Dhaka-1208

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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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EPV Thakurgaon Ltd.
Statement of Profit or Loss & Other Comprehensive Income
For the year ended June 30, 2019

Particulars	Notes	June 30, 2019 Taka	June 30, 2018 Taka
Revenue	14	-	-
Cost of Sales	15		-
Gross profit		-	-
Administrative, Selling and Distribution expenses	16	(11,999,025)	(5,750)
Loss From Operating Activities		**(11,999,025)**	**(5,750)**
Finance Income	17	-	-
Finance Expense	18	(89,540)	-
Foreign Exchange Gain/(loss)	19.1	-	-
Loss Before Tax		**(12,088,565)**	**(5,750)**
Income tax expense	20	-	-
Loss For The Year		**(12,088,565)**	**(5,750)**
Other Comprehensive Income/(Loss)	-	-	-
Total Comprehensive Income		**(12,088,565)**	**(5,750)**

The annex notes an integral part of those Financial Statements

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Chairman

Signed as per annexed report date.

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Dated: December 08, 2019
Dhaka

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বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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Md. Ashinur Rahman Khan
Chief Financial Officer
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Humayun Rashid
Managing Director
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EPV Thakurgaon Ltd.
Statement of changes in equity
For the year ended June 30, 2019

For the year ended June 30, 2019

(Amount in Taka)

Particulars	Share Capital	Share Money Deposit	Revaluation Reserve	Retained Earnings	Total
Balance at 1 July 2018	**100,000,000**	-	-	**(5,750)**	**99,994,250**
Share money deposit		146,036,549		-	146,036,549
Comprehensive income for the year					-
Loss for the period	-	-		(12,088,565)	(12,088,565)
Other comprehensive income/(loss)	-	-		-	-
Total comprehensive income/(loss)	-	-		**(12,088,565)**	**(12,088,565)**
Balance at 3oth June 2019	**100,000,000**	**146,036,549**	-	**(12,094,315)**	**233,942,234**

For the year ended June 30, 2018

(Amount in Taka)

Particulars	Share Capital	Share Money Deposit	Revaluation Reserve	Retained earnings	Total
Balance at 1 July 2017	-	-	-	-	-
Add: Share Capital	100,000,000			-	100,000,000
Comprehensive income for the year					
Loss for the period	-	-		(5,750)	(5,750)
Other comprehensive income	-	-	-	-	-
Total comprehensive income/(loss)	-	-		(5,750)	**(5,750)**
Balance at 30 June 2018	**100,000,000**	-	-	**(5,750)**	**99,994,250**

Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Managing Director**	**Chairman**

Signed as per annexed report date.

Dated: December 08, 2019
Dhaka

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Company Secretary
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EPV Thakurgaon Ltd.
Statement of Cash Flows
For the year ended June 30, 2019

Particulars	Notes	June 30, 2019 Taka	June 30, 2018 Taka
Cash flows from operating activities			
Collection from customers		-	-
Payment to suppliers, contractors		(428,784,147)	(1,614,078)
Payment for income taxes		-	-
Net cash from operating activities		**(428,784,147)**	**(1,614,078)**
Cash flows from investing activities			
Acquisition of property, plant and equipment		(1,207,200,101)	(88,827,077)
Recover/(Payment) of intercompany loan		-	-
Investment in FDR & Bank guarantee		-	-
Interest received		-	-
Net cash used in investing activities		**(1,207,200,101)**	**(88,827,077)**
Cash flows from financing activities			
Receipts/(Repayment) of term loan		1,477,903,581	
Receipts/(Repayment) from/sponsor loan/Intercompany		11,630,445	32,189,628
Receipts from short term loan		-	-
Proceeds From Issue of Share Capital/SMD		146,036,549	100,000,000
Interest paid		(89,540)	
Net cash generated from financing activities		**1,635,481,035**	**132,189,628**
Net cash increase/(decrease) in cash and cash equivalents		(503,212)	41,748,473
Cash and cash equivalents at the beginning of the year		41,748,474	-
Cash and cash equivalents at the end of the year	7	**41,245,262**	**41,748,473**

The annex notes an integral part of those Financial Statements

Vetted

Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Managing Director**	**Chairman**

Signed as per annexed report date.

Dated: December 08, 2019
Dhaka

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Company Profile and Overview of its Operational Activities

1.1 Corporation Information

EPV Thakurgaon Limited (the Company) was incorporated in Bangladesh on 17 August 2017 as a Private Limited Company. The authorized share capital of the Company is Tk. 500,000,000 divided into 50,000,000 ordinary shares of Tk. 10 each. Energypac Power Venture Limited has subscribed to 98% ordinary shares of the total subscribed capital of the Company of Tk. 100,000,000. The remaining ordinary shares (2%) have been allotted to Energypac Fashions Limited & Energypac Infrastructure & Development Ltd. The address of the registered office of the Company is Energy Point (2nd Floor), 430/2, Tejgaon,Dhaka-1208.

At 20th June 2019 EPVL sale his 49% share to foreign Investor EMA Power Investment Ltd. And subsequently purchase Energypac Fashions Ltd & Energypac Infrastructure & Development ltd.'s each 1% share at their face value.

1.2 Nature of Business

The Company has a power plant at Thakurgaon of 115MW production capacity as an IPP (Independent Power Producer) (Under Construction). The Company will be delivers the entire output of electricity to Bangladesh Power Development Board (BPDB) as per a power purchase agreement dated 15 November 2019.

1.3 Registered Office

The address of the registered office of the Company is Energy Point, 430/2 Tejgaon I/A, Dhaka.

2 Application of new and revised International Financial Reporting Standards ("IFRS") (continued)

IFRS 15 Revenue from Contracts with Customers (Effective From 1st July 2018)

In May 2014, IFRS 15 was issued which established a single comprehensive model for entities to use in accounting for revenue arising from contracts with customers. IFRS 15 will supersede the current revenue recognition guidance including IAS 18 Revenue, IAS 11 Construction Contracts and the related interpretations when it becomes effective.

The core principle of IFRS 15 is that an entity should recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Specifically, the standard introduces a 5-step approach to revenue recognition:

Step 1: Identify the contract(s) with a customer.
Step 2: Identify the performance obligations in the contract.
Step 3: Determine the transaction price & Payment terms.
Step 4: Allocate the transaction price to the performance obligations in the contract.
Step 5: Recognise revenue when (or as) the entity satisfies a performance obligation.

Under IFRS 15, an entity recognises when (or as) a performance obligation is satisfied, i.e. when 'control' of the goods or services underlying the particular performance obligation is transferred to the customer. Far more prescriptive guidance has been added in IFRS 15 to deal with specific scenarios. Furthermore, extensive disclosures are required by IFRS 15.

Amendments to IFRS 15 Revenue from Contracts with Customers to clarify three aspects of the standard (identifying performance obligations, principal versus agent for modified contracts and completed contracts. Considerations, and licensing) and to provide some transition relief for modified contracts and completed contracts.

The application of IFRS 15 has no impact on the Company's financial statements.

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3 Basis of Preparation

3.1 Statement of Compliance

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS). IFRS comprise of:

i) International Financial Reporting Standards (IFRS)
ii) International Accounting Standards (IAS) and
iii) Interpretations.

The title and format of the financial statements follow the requirements of IFRS which are to some extent different from the requirements of the Companies Act, 1994; however, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

3.2 Authorization for Issue

These financial statements were authorized for issue by the Board of Directors on 08 December 2019.

3.3 Basis of Measurement

The financial statements have been prepared under the historical cost basis except for the following material items in the separate and consolidated statement of financial position.

Non-derivative financial instrument at fair value through profit or loss or available for sale, are measured at fair value.

3.4 Going Concern Assumption

The company has adequate resources to continue its operation for foreseeable future. For this reason the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainty related to events or conditions which may cast significant doubt upon the Companies ability to continue as a going concern.

3.5 Functional and Presentational Currency

Items included in these financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). These financial statements are presented in Bangladesh Taka (Taka/Tk./BDT) which is also the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest Taka .

3.6 Foreign Currency

Transactions in foreign currencies are translated to Taka at the foreign exchange rates prevailing on the date of transaction. All monetary assets and liabilities denominated in foreign currencies at reporting date are translated to Taka at the rates of exchange prevailing on that date. Resulting exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognized in the profit and loss and other comprehensive income as per *International Accounting Standard (IAS) 21 The Effects of Changes in Foreign Exchange Rates* .

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3.7 Use of Estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis by the management. Revision to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following note:

Note 5 - Property, plant and equipment

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3.8 Reporting Period

The financial year of the Company covers one year from 1 July to 30 June and is followed consistently.

3.9 Statement of Cash Flows

The statement of cash flows have been prepared in accordance with the *International Accounting Standard (IAS) 7: "Statement of cash flows" under Direct method.*

4 Significant Accounting Policies

Accounting policies set out below have been applied consistently to all periods presented in these financial statements. Comparative information has been rearranged wherever considered necessary to conform to the current period's presentation.

4.1 Current Versus Non-Current Classification

The company presents assets and liabilities in statement of financial position based on current/non-current classification.

An asset is current when it is:

i expected to be realized or intended to be sold or consumed in normal operating cycle
ii held primarily for the purpose of trading
iii expected to be realized within twelve months after the reporting period or
iv cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when it is:

i expected to be settled in normal operating cycle
ii held primarily for the purpose of trading
iii due to be settled within twelve months after the reporting period or
iv there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period The company classifies all other liabilities as non-current.

All other liabilities are classified as non-current.

4.2 Property, Plant and Equipment

4.2.1 Recognition and Measurement

Property, plant and equipment (PPE) is recognised as an asset if it is probable that future economic benefits associated with the asset will flow to the entity and the cost of the item can be measured reliably.

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of an item of property, plant and equipment comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates, and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the intended manner.

Parts of an item of property, plant and equipment having different useful lives, are accounted for as separate items (major components) of property, plant and equipment.

The gain or loss on disposal of an item of property, plant and equipment is determined by comparing the proceeds from disposal to the carrying amount of the property, plant and equipment and is recognised with other income in profit or loss.

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4.2.2 Subsequent Costs

Subsequent expenditure is capitalized only if it is probable that future economic benefits associated with the expenditure will flow to the Company and its costs can be measured reliably.

4.2.3 Depreciation of Property, Plant & Equipment

Depreciation is based on the cost of an asset less its residual value. Significant components of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

Depreciation is recognised in profit or loss on straight line method over the estimated useful lives of each component of an item of property, plant and equipment. Land is not depreciated.

Property, plant and equipment is depreciated from the month on which the asset comes into use and residual values are reviewed at each year-end and adjusted if appropriate. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of power plant is charged considering 30 years (3.33%) useful life and residual value as 50% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA) entered by the Company with BPDB. According to PPA the management can apply for extension of the agreement. Non recurring replacement spare parts recognised in PPE if it met the recognition criteria as per IAS 16. Separate depreciation rate applied as per RMS report.

Rates of depreciation on other property, plant and equipment considering the useful life of assets have been determined as follows: Depreciation was made after Depreciation of an asset begins when it is available for use,ie when it is in location and condition necessary for it to be capable of operating in the manner intended by management.

Category of Assets (Charged after ready for use)	*Depreciation rate 2018-19*	*Depreciation rate 2017-18*
Land development cost	6.67%	6.67%
Building	5.00%	5.00%
Power plant	3.33%-25%	3.33%-25%
Office and electrical equipment	20.00%	20.00%
Furniture and fixtures	10.00%	10.00%
Other plant and machineries	33.33%	33.33%
Spare Parts	3.33%-50%	3.33%-50%

4.2.4 Retirements and Disposals

An asset is derecognized upon disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income/(loss) Statement of profit or loss and other comprehensive income.

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4.2.5 Capital Work-In-Progress

Capital-work-in progress consists of unfinished work at sites and capital inventory. Spare parts expected to be used for more than one year are treated as capital work in progress. In case of import of components, capital work in progress is recognised when risks and rewards associated with such assets are transferred to the compa

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4.3 Lease

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at the inception date: whether fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset, even if that right is not explicitly specified in an arrangement. Leases are classified as finance leases whenever the terms of lease transfer substantially all the risk and rewards of ownership to the lessee. All other leases are classified as operating leases.

4.4 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

4.4.1 Non-Derivative Financial Assets

The Company initially recognises loans and receivables on the date that they are originated. All other financial assets are recognised initially on the trade date, which is the date that the Company becomes a party to the contractual provisions of the instrument.

The Company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial assets are transferred. Any interest in such transferred financial assets that is created or retained by the Company is recognised as a separate asset or liability.

The Company classifies non-derivative financial assets into the following categories: financial assets at fair value through profit or loss, held-to-maturity financial assets, loans and receivables and available for-sale financial assets.

Financial Assets at Fair Value Through Profit or Loss

A financial asset is classified as at fair value through profit or loss if it is classified as held for trading or is designated as such on initial recognition. Financial assets are designated as at fair value through profit or loss if the Company manages such investments and makes purchase and sale decisions based on their fair value in accordance with the Company's documented risk management or investment strategy. Attributable transaction costs are recognised in profit or loss as incurred. Financial assets at fair value through profit or loss are measured at fair value and changes therein, which takes into account any dividend income, are recognised in the statement of profit or loss and other comprehensive income.

Financial assets designated as at fair value through profit or loss comprise equity securities that otherwise would have been classified as available for sale.

Held-To-Maturity Financial Assets

If the Company has the positive intent and ability to hold debt securities to maturity, then such financial assets are classified as held-to-maturity. Held-to-maturity financial assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, held-to-maturity financial assets are measured at amortized cost using the effective interest method, less any impairment losses.

Available-For-Sale Financial Assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available for sale or are not classified in any of the above categories of financial assets. Available-for-sale financial assets are recognised initially at fair value plus any directly attributable transaction costs.

Subsequent to initial recognition, they are measured at fair value and changes therein, other than impairment losses and foreign currency differences on available-for-sale debt instruments, are recognised in other comprehensive income and presented by the fair value reserve in equity. When an investment is derecognized, the gain or loss accumulated in equity is reclassified to profit or loss.

Available-for-sale financial assets comprise equity securities and debt securities.

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Loans and Receivables

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, loans and receivables are measured at amortized cost using the effective interest method, less any impairment losses.

Non-derivative financial assets comprise investment in subsidiaries, investment in associates, loans to subsidiaries & associates, trade & other receivables and cash and cash equivalents.

a) Investment in Subsidiary

Investment in subsidiaries are recognised initially at cost plus any directly attributable transaction costs. Subsequent to initial recognition, investment in subsidiaries are measured at cost less impairment loss, if any.

b) Loans to Subsidiary

Loans to subsidiaries and associate companies are recognised initially at fair value. Subsequent to initial recognition, these are measured at amortized cost using the effective interest method.

Finance income comprises of interest income on short term deposit from bank. Finance expenses comprise of interest expense on loan and dividend on preference share.

c) Trade and other Receivables

Trade and other receivables are recognised initially at fair value. Subsequent to initial recognition, trade and other receivables are measured at amortized cost using the effective interest method, less any bad debts provision.

d) Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand, cash at bank including short notice deposits and fixed deposits having maturity of three months or less which are available for use by the Company without any restriction.

4.4.2 Financial Liabilities

The Company recognises a financial liability in its statement of financial position when the entity becomes a party to the contractual provisions of the instrument.

The Company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired.

Non-derivative financial liabilities comprise trade and other payables, and interest bearing borrowings.

a) Trade and Other Payables

Trade and other payables are recognised initially at fair value. Subsequent to initial recognition, trade payables are stated at amortized cost using the effective interest method.

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b) Borrowings

Interest-bearing borrowings include short term bank loan. Interest-bearing borrowings are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowings are stated at amortized cost using the effective interest method.

4.5 Related Party Transactions

As per International Accounting Standard (IAS) 24 Related party transaction parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on arm's length basis at commercial rates with related parties.

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বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

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4.6 Finance Income and Expenses

Finance income comprises interest income on funds invested in FDR and Short Notice Deposit (SND) accounts. Interest income is recognised on accrual basis.

Finance expense comprises interest expense on overdraft, LTR, term loan, short term borrowings and finance lease. All

finance expenses are recognised in the statement of profit or loss and other comprehensive income.

4.7 Provision For Tax

Provision for tax has not been made on operating income in these financial statements as the Company is entitled to tax exemption for a period of 15 years with effect from commencement of commercial production i.e. 19 November 2019, vide SRO no. 211-Law/99/Income Tax/2013 dated 01.07.2013 updated SRO no-246/law/2016 dated :26.07.2016 issued by the Government of Bangladesh, under private sector power generation policy.

4.8 Deferred Tax

As the Company is under tax exemption period and there is considerable uncertainty with regard to the taxation of such companies after the expiry of the exemption period, management feels it is not possible to make a reasonable estimate of deferred tax assets/liabilities at this stage.

4.9 Revenue Recognition and Measurement

Revenues are recognized when goods are delivered or services rendered, to the extent that it is probable that the economic benefits from the transactions will flow to the company and the revenues can be reliably measured. Revenues are measured at the fair value of the consideration received or receivable.

Revenue is recognized for the dependable capacity and net energy output sold to BPDB, the tariff of which is calculated as per Power Purchase Agreement (PPA) entered between the Company and BPDB. Dependable capacity means the amount of capacity of the plant where net energy output is measured and transferred from the Company to BPDB. Capacity payment and energy payment are made respectively for dependable capacity and net energy output generated and supplied to BPDB as per meter reading after Commercial operation start from 19th November 2019.

4.10 Earnings Per Share

The company presents basic and diluted (when dilution is applicable) earnings per share (EPS) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the company by the weighted average number of ordinary shares outstanding during the period, adjusted for the effect of change in number of shares for bonus issue, share split and reverse split. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these financial statements as there was no dilutive potential ordinary shares during the relevant periods.

4.11 Events After The Reporting Period

Amounts recognised in the financial statements are adjusted for events after the reporting period that provide evidence of conditions that existed at the end of the reporting period. No adjustment is given in the financial statements for events after the reporting period that are indicative of conditions that arose after the reporting period.

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Energypac Power Generation Limited
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Chief Executive Officer
LankaBangla Investments Limited

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5 PROPERTY, PLANT & EQUIPMENT

For the year ended June 30, 2019

(Amount in Taka)

Particulars	Cost						Depreciation					Written down value as at June 30, 2019
	Balance as at July 01, 2018	Addition during the year	Revaluation	Transferred from CWIP during the year	Adjustments/ Disposed during the year	Balance as at June 30, 2019	Rate of depreciation	Balance as at July 01, 2018	Charged during the year	Disposed during the year	Balance as at June 30, 2019	
Land	77,905,113	6,528,554	-	-	-	84,433,667	0%		-	-	-	84,433,667
Land Development Cost-WIP	4,970,495	54,715,526	-			59,686,021	6.67%			-	-	59,686,021
Power Plant-Work-in- Progress	5,951,469	1,145,956,021	-			1,151,907,490	3.33-33.33%				-	1,151,907,490
Total	88,827,077	1,207,200,101	-	-	-	1,296,027,178		-	-	-	-	1,296,027,178

For the year ended June 30, 2018

(Amount in Taka)

Particulars	Cost						Depreciation					Written down value as at June 30, 2018
	Balance as at July 01, 2017	Addition during the year	Revaluation	Transferred from CWIP during the year	Adjustments/ Disposed during the year	Balance as at June 30, 2018	Rate of depreciation	Balance as at July 01, 2017	Charged during the year	Disposed during the year	Balance as at June 30, 2018	
Land		77,905,113	-	-	-	77,905,113	0%	-	-	-	-	77,905,113
Land Development Cost-WIP		4,970,495	-	-	-	4,970,495	6.67%	-	-	-	-	4,970,495
Power Plant-Workin Progress		5,951,469	-	-	-	5,951,469	3.33-33.33%	-	-	-	-	5,951,469
Total	-	88,827,077	-	-	-	88,827,077		-	-	-	-	88,827,077

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			30-Jun-19	30-Jun-18
6	**Advances, Deposits and Prepayments**			
	Advances	6.1	394,132,832	1,652,198
	Deposits	6.3	27,886,373	
	Prepayments	8.3	-	-
	Total Advances, deposits and prepayments		**422,019,205**	**1,652,198**
6.1	**Advances:**			
6.2	Advance to Supplier	6.4	1,199,625	1,563,198
	Advance to Dormitory		42,000	42,000
	Advance For Land		4,718,750	
	Advance to MAN Energy Solution (15% Lc Down Payment)		388,041,345	-
	Advance to employee		131,112	47,000
	Total		**394,132,832**	**1,652,198**
6.3	**Deposits:**			
	Bank Guarantee Margin		27,586,373	-
	Advance For 33 KV Line		300,000	-
	Total		**27,886,373**	
6.4	**Advance to Supplier**			
	Ahmed & Associate Co		130,000	-
	Shadow		69,625	-
	Advance to Talukdar Enterprise		1,000,000	-
	Total		**1,199,625**	**-**
7	**Cash and Cash Equivalents**			
	Cash in hand at head office		132,890	29,000,000
	Cash at banks- Current & SND A/C	7.1	41,112,372	12,748,473
	Total		**41,245,262**	**41,748,474**
7.1	**Cash at Banks**			
	Brac Bank		40,647,764	490,031
	Midland Bank Ltd		24,473	-
	NCC Bank Ltd		87,112	-
	Madhumoti Bank Ltd.		23,620	1,060
	UCB Ltd.		99,742	11,999,109
	IBBL Bank Ltd.		229,661	258,274
	Total		**41,112,372**	**12,748,474**

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8	**Share Capital**				
	a)	Authorized capital			
		500,000,000 ordinary shares of Tk 10 each		**5,000,000,000**	**5,000,000,000**
	b)	Issued, subscribed and paid up capital			
		10,000,000 ordinary shares of Tk 10 each		**100,000,000**	**100,000,000**

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The shareholdings at current and comparative periods were as follows:

Shareholding Position

Name of Shareholders	Numbers of Shares	%	Taka	Taka
Energypac Power Venture Ltd. (EPVL)	5,100,000	51%	51,000,000	98,000,000
EIDL		0%	-	1,000,000
EFL		0%	-	1,000,000
EMA Power Investment Ltd.	4,900,000	49%	49,000,000	-
Total		**100%**	**100,000,000**	**100,000,000**

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Energypac Power Venture Ltd have transferred 4,900,000 (Forty Nine Lac) Ordinary shares of Taka 10.00 (Ten Taka) each of the company held by the way of delivering From-117 infavour of the Foreign Investor EMA Power Investment on 20th June 2019. Energypac Infrastructure & Development Ltd(EIDL). & Energypac Fashions Ltd (EFL) has transferred their 100,000 (One Lac) each ordinary Shares of Taka @ 10 each of the company held by the way of delivering From 117 infavour of Energypac Power Venture Ltd on 23th June 2019. EPVL issued a Cheque for unpaid share capital BDT 27,000,000.which is subsequently received by EPVTL through Various Cheque Total received BDT 27,000,000/-. At maturity date this BDT 27,000,000 Cheque is subsequently become dishonor due to not present in bank within 180 days. But subsequently EPVL issued various Cheque & RTGS for Capital expenditure purpose. Total 1.20 Crore Cheque issue no-7507181,9047677, 9047676 & Through RTGS 1.60 crore dated 25.9.19 & 13.11.19

9	**Share Money Deposit**			
	Energypac Power Venture Ltd. (EPVL)		146,036,549	-
	EMA Power Investment Ltd.		-	-
	Total		**146,036,549**	
10	**Loans and Borrowings- Current**			
	Capital LC in Transit	10	1,477,903,583	-
	Total Loans and borrowings		**1,477,903,583**	**-**
10.1	**LC Liability-In Transit**			
	NCC Bank- LC in Transit (15%)		551,520,680	-
	UCBL- LC in Transit (85%)		926,382,903	-
	Total loan		**1,477,903,583**	**-**
11	**Sponsors' Loan**			
	Intercompany Loan-EPV Chittagong Ltd		-	28,135,128
	Intercompany Loan-EPGL		5,000,000	1,000,000
	Intercompany Loan-EPVL		1,320,073	3,054,500
	Intercompany Loan-EEL		37,500,000	-
	Total Loans and Borrowings		**43,820,073**	**32,189,628**
12	**Trade and Other Payables**			
	Trade and other payables	12.1	3,625,755	-
	Total Trade and Other Payables		**3,625,755**	

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12.1	**Trade and Other Payables**		
	EPC Contractor (EPGL)	3,038,577	-
	Orbit Tours & Travel	-	18,800
	Audit and consultancy fees	223,611	5,750
	Tanjib Alam & Associate	287,500	-
	Rent Payable	-	14,000
	Withholding Tax From Supplier	41,567	70
	Withholding VAT From Supplier	34,500	5,250
	Total trade and Other Payables	**3,625,755**	**43,870**
13	**Provision For Income Tax**		
	Income Tax	-	-
	Total Provisions		
13.1	**Current Tax Liabilities**		
	Opening balance	-	-
	Add : Charged during the year	-	-
	Less: Paid during the period	-	-
	Total	**-**	**-**
14	**Revenue**		
	Revenue From Capacity	-	-
	Revenue From Energy	-	-
	CPI Revenue-Power Selling	-	-
	Total Revenue	**-**	**-**

As per PPA Commercial operation date is 19th November 2019.

15	**Cost of Sales**			
	Cost of Sales	15.1	-	-
	Total Cost of sales			

As per PPA Commercial operation date is 19th November 2019.

15.1	**Plant Overhead**		
	Plant Overhead	-	-
	Total Plant Overhead		

16	**Administrative, Selling and Distribution Expenses**		
	Salary and allowances	3,273,706	-
	Auditors' fees	223,611	5,750
	Entertainment	631,516	-
	Legal & professional fees.	2,308,658	-
	Stationery	33,850	-
	Trade License and registration fees	56,297	-
	Travelling and Conveyance	2,298,510	-
	Pre-Operating Expenses	1,682,477	-
	Office rent	1,490,400	-
	Total Administrative, Selling and Distribution Expenses	**11,999,025**	**5,750**

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17 **Finance Income**

	Taka	Taka
Income from interest	-	-
Total Finance income	-	-

18 **Finance Expense**

Bank Charge & Commission	89,540	-
Total Finance expenses	**89,540**	-

19 **Foreign Exchange Gain/(loss)**

19.1 **Foreign Exchange Gain/(Loss)-Realized**

Exchange loss	-	-
Total Foreign Exchange Loss	-	-

20 **Income Tax Expense**

Current tax expense:		
Income tax expenses	-	-
Total current tax	-	-

21 **Contingent liability**

21.1 The company has given security BG to BPDB for BDT 347,760,000 as performance Guarantee until COD. This security is provided to BPDB as per the Power Purchase Agreement (PPA) clause 8.6 (c). The company has given 03 (Three) Bank Guarantee (BG) from three different Bank such as (1) NCC Bank Ltd, (2) Midland Bank Ltd and (3) Modhumoti Bank Ltd. with a sum of BDT 1,703,850,000 to build up the UPAS LC (Short term) Limit for capital Machinery import (Main Engine) by UCBL from MAN Energy Solutions.

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		June 30, 2019	June 30, 2018
22	**Basic Earning Per Share (EPS)**	**(1.21)**	**(0.00)**
	Profit /(loss) for the year	(12,088,565)	(5,750)
	Numbers of outstanding share	10,000,000	10,000,000

EPS should be consider after commercial operation date.

23 Related party transaction

During the year, the company carried out following transactions on arm's length basis with related parties. The names of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS 24: *Related Party Disclosures.*

23

Name of related party	Relationship	Nature of transactions	Transaction value for the year	Receivable/ (Payable) at the year end 2019	Receivable/ (Payable) at the year end 2018
Energypac Power Venture Limited	Shareholder	Share money deposit	146,036,549	(146,036,549)	-
		Sponsor Loan	(1,734,427)	(1,320,073)	(3,054,500)
		Share capital	(47,000,000)	(51,000,000)	(98,000,000)
EMA Power Investment Ltd.	Shareholder	Share money deposit	-	-	-
		Share capital	49,000,000	(49,000,000)	-
Energypac Fashions Ltd.	Shareholder	Share capital	(1,000,000)	-	(1,000,000)
Energypac Infrastructure & Development Ltd.	Shareholder	Share capital	(1,000,000)	-	(1,000,000)
Energypac Engineering Limited	Same Director	Sponsor Loan	37,500,000	(37,500,000)	-
Energypac Power Generation Limited	Same Director	Sponsor Loan	4,000,000	(5,000,000)	(1,000,000)
EPV Chittagong Ltd	Same Director	Sponsor Loan	(28,135,128)	-	(28,135,128)

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(c) Selected ratios as specified in Annexure-D;

Ratio Analysis
Auditor's certificate regarding calculation of EPS and Ratios

Vetted

We have examined the following accounting ratios of Energypac Power Generation Limited for the year ended 30 June 2019, 2018, 2017, 2016 and 2015 as submitted to us by its management. The preparation of these ratios is the responsibility of the company's management. Our responsibility is to review them and certify as to whether they have been properly prepared using acceptable principles on the basis of audited financial statements.

Based on our review, we hereby certify that the Company has properly prepared the following ratios for the years using acceptable principles and on the basis of audited financial statements as stated below:

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	Financial ratio	Formula	30/06/19	30/06/18	30/06/17	30/06/16	30/06/15
I. Liquidity Ratios	Current ratio	Current assets / Current liabilities	0.62	0.67	0.74	1.34	1.46
	Quick ratio	Current assets - inventories / Current liabilities	0.48	0.50	0.60	1.16	1.28
II. Operating Efficiency Ratios	Accounts receivable turnover ratio	Revenue / Average net receivables	3.04	3.23	1.83	1.55	1.27
	Inventory turnover ratio	Cost of revenue / Average inventories	3.87	4.23	2.93	3.83	3.81
	Asset turnover ratio	Revenue / Average total assets	0.46	0.48	0.30	0.40	0.37
III. Profitability ratios	Gross margin ratio	Gross margin / Revenue	23.01%	19.87%	22.86%	26.09%	30.69%
	Operating profit ratio	Operating profit / Revenue	12.81%	10.91%	8.70%	4.18%	10.39%
	Net profit ratio	Net profit after tax / Revenue	3.33%	3.64%	6.70%	4.31%	8.57%
	Return on Assets ratio (ROA)	Net profit after tax / Average total assets	1.55%	1.75%	1.98%	1.71%	3.17%
	Return on Equity (ROE)	Net profit after tax / Total equity	6.97%	7.35%	5.41%	3.16%	5.61%
	Earnings per share (EPS)	Net profit after tax available to ordinary shareholders / No. of share	3.13	2.92	2.03	1.00	1.79
	EBITDA margin	EBITDA / Revenue	0.18	0.16	0.23	0.14	0.20

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Financial ratio		Formula	30/06/19	30/06/18	30/06/17	30/06/16	30/06/15
IV. Solvency Ratios	Debt to total assets ratio	Total debt / Total assets	0.78	0.79	0.74	0.47	0.44
	Debt to equity ratio	Total debt / Total equity	3.65	3.86	2.88	0.88	0.80
	Times interest earned ratio	EBIT / Interest/ finance cost	1.50	1.71	2.59	1.79	2.74
	Debt service coverage ratio	Net operating income / Total debt service	0.14	0.11	0.04	0.05	0.14
V. Cash flow ratios	NOCFPS	NOCF / No. of share	14.84	11.47	0.85	1.47	(3.45)
	NOCFPS to EPS ratio	NOCFPS / EPS	4.74	3.93	0.42	1.47	(1.93)

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Dhaka, Bangladesh
Date: December 19, 2019

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LankaBangla Investments Limited
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Ratio analysis – Calculations

For the 5 (five) years ended at 30 June 2015, 2016, 2017, 2018 and 2019

Financial Ratio	Formula	30-Jun-19		30-Jun-18		30-Jun-17		30-Jun-16		30-Jun-15	
		Amount in Tk.	Result	Amount in Tk.	Result	Amount in Tk.	Result	Amount in Tk.	Result	Amount in Tk.	Result
Liquidity ratios											
Current ratio	Current assets	11,637,459,063	0.62	11,814,818,374	0.67	8,696,186,392	0.74	5,348,105,687	1.34	5,286,757,054	1.46
	Current liabilities	18,652,925,121		17,697,869,159		11,697,070,507		3,999,899,672		3,629,366,754	
Quick ratio	Current assets - inventories	8,947,114,387	0.48	8,781,492,494	0.50	7,009,422,449	0.60	4,642,738,392	1.16	4,648,010,520	1.28
	Current liabilities	18,652,925,121		17,697,869,159		11,697,070,507		3,999,899,672		3,629,366,754	
Operating efficiency ratios											
Accounts receivable turnover ratio	Revenue	14,398,996,009	3.04	12,444,362,651	3.23	4,545,749,964	1.83	3,480,069,130	1.55	3,132,949,407	1.27
	Average net receivables	4,730,550,668		3,849,541,810		2,478,825,880		2,247,305,269		2,476,575,999	
Inventory turnover ratio	Cost of revenue	11,086,374,364	3.87	9,972,141,804	4.23	3,506,740,382	2.93	2,571,959,527	3.83	2,171,306,605	3.81
	Average inventories	2,861,835,278		2,360,044,912		1,196,065,619		672,056,915		570,515,009	
Asset turnover ratio	Revenue	14,398,996,009	0.46	12,444,362,651	0.48	4,545,749,964	0.30	3,480,069,130	0.40	3,132,949,407	0.37
	Average total assets	31,002,815,428		25,925,790,103		15,409,048,133		8,773,263,650		8,481,605,371	
Profitability ratios											
Gross margin ratio	Gross margin	3,312,621,645	23.01%	2,472,220,847	19.87%	1,039,009,582	22.86%	908,109,603	26.09%	961,642,802	30.69%
	Revenue	14,398,996,009		12,444,362,651		4,545,749,964		3,480,069,130		3,132,949,407	
Operating profit ratio	Operating profit	1,843,837,012	12.81%	1,357,428,357	10.91%	395,530,639	8.70%	145,606,666	4.18%	325,502,294	10.39%
	Revenue	14,398,996,009		12,444,362,651		4,545,749,964		3,480,069,130		3,132,949,407	
Net profit ratio	Net profit after tax	479,932,737	3.33%	453,507,602	3.64%	304,561,180	6.70%	150,092,873	4.31%	268,608,842	8.57%
	Revenue	14,398,996,009		12,444,362,651		4,545,749,964		3,480,069,130		3,132,949,407	
Return on Assets ratio (ROA)	Net profit after tax	479,932,737	1.55%	453,507,602	1.75%	304,561,180	1.98%	150,092,873	1.71%	268,608,842	3.17%
	Average total assets	31,002,815,428		25,925,790,103		15,409,048,133		8,773,263,650		8,481,605,371	

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Md. Ashraful Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

Vetted

Financial Ratio	Formula	30-Jun-19		30-Jun-18		30-Jun-17		30-Jun-16		30-Jun-15	
		Amount in Tk.	Result	Amount in Tk.	Result	Amount in Tk.	Result	Amount in Tk.	Result	Amount in Tk.	Result
Return on Equity (ROE)	Net profit after tax	479,932,737	6.97%	453,507,602	7.35%	304,561,180	5.41%	150,092,873	3.16%	268,608,842	5.61%
	Total equity	6,889,234,133		6,166,764,517		5,633,807,302		4,752,882,550		4,783,926,000	
Earnings per share (EPS)	NPAT available to ordinary shareholders	468,942,208	3.13	437,524,648	2.92	304,561,180	2.03	150,092,873	1.00	268,608,842	1.79
	No. of share	149,869,650		149,869,650		149,869,650		149,869,650		149,869,650	
EBITDA margin	EBITDA	2,601,794,461	0.18	1,971,798,514	0.16	1,056,149,469	0.23	496,278,793	0.14	638,350,589	0.20
	Revenue	14,398,996,009		12,444,362,651		4,545,749,964		3,480,069,130		3,132,949,407	
Solvency ratios											
Debt to total assets ratio	Total debt	25,147,352,697	0.78	23,802,279,509	0.79	16,248,728,879	0.74	4,182,677,534	0.47	3,827,041,215	0.44
	Total assets	32,036,586,830		29,969,044,026		21,882,536,181		8,935,560,085		8,610,967,216	
Debt to equity ratio	Total debt	25,147,352,697	3.65	23,802,279,509	3.86	16,248,728,879	2.88	4,182,677,534	0.88	3,827,041,215	0.80
	Total equity	6,889,234,133		6,166,764,517		5,633,807,302		4,752,882,550		4,783,926,000	
Times interest earned ratio	EBIT	1,873,064,553	1.50	1,464,889,744	1.71	694,066,310	2.59	445,489,717	1.79	595,048,177	2.74
	Interest/ finance cost	1,245,606,325		855,795,551		267,721,762		248,628,174		216,978,044	
Debt service coverage ratio	Net operating income	1,843,837,012	0.14	1,357,428,357	0.11	395,530,639	0.04	145,606,666	0.05	325,502,294	0.14
	Total debt service	13,540,694,360		12,903,159,678		9,954,745,853		2,883,704,826		2,304,288,725	
Cash flow ratios											
NOCFPS	NOCF	2,223,686,749	14.84	1,719,041,586	11.47	127,518,808	0.85	220,884,554	1.47	(517,370,693)	(3.45)
	No. of share	149,869,650		149,869,650		149,869,650		149,869,650		149,869,650	
NOCFPS to EPS ratio	NOCFPS	14.84	4.74	11.47	3.93	0.85	0.42	1.47	1.47	(3.45)	(1.93)
	EPS	3.13		2.92		2.03		1.00		1.79	

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Dhaka, Bangladesh
Date: December 19, 2019

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0 8 NOV 2020

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Md. Ashrafur Rahman Khan
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Md. Lutfar Rashid
Managing Director
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

Industry average compared with Energypac Power Generation Limited

Sl. No.	Financial Ratio	30-Jun-19		30-Jun-18		30-Jun-17		30-Jun-16		30-Jun-15	
		EPGL	Industry	EPGL	Industry	EPGL	Industry	EPGL	Industry	EPGL	Industry
Liquidity Ratios											
1	Current Ratio	0.62	1.57	0.67	1.72	0.74	1.73	1.34	2.06	1.46	1.96
2	Quick Ratio	0.48	1.25	0.50	1.35	0.60	1.30	1.16	1.55	1.28	1.55
Operating Efficiency Ratios											
1	Accounts Receivable Turnover Ratio (In times)	3.04	3.97	3.23	4.67	1.83	3.89	1.55	4.51	1.27	5.74
2	Inventory Turnover Ratio (In times)	3.87	2.46	4.23	4.42	2.93	3.96	3.83	3.64	3.81	5.39
3	Asset Turnover Ratio (In times)	0.46	0.35	0.48	0.47	0.30	0.45	0.40	0.49	0.37	0.65
Profitability Ratios											
1	Gross Margin Ratio %	23.01%	22.48%	19.87%	21.45%	22.86%	23.43%	26.09%	24.39%	30.69%	24.13%
2	Operating Profit Ratio %	12.81%	6.21%	10.91%	9.77%	8.70%	12.61%	4.18%	12.20%	10.39%	12.68%
3	Net Profit Ratio %	3.33%	5.36%	3.64%	6.71%	6.70%	8.84%	4.31%	8.77%	8.57%	9.17%
4	Return on Assets Ratio (ROA) %	1.55%	1.75%	1.75%	3.34%	1.98%	4.05%	1.71%	4.27%	3.17%	5.89%
5	Return on Equity Ratio (After Tax) %	6.97%	5.80%	7.35%	9.94%	5.41%	11.14%	3.16%	9.74%	5.61%	8.12%
6	Earnings Per Share Ratio (EPS)	3.13	2.37	3.03	4.03	2.03	4.63	1.00	3.71	1.79	3.20
7	EBITDA Margin	18.07%	19.33%	15.84%	15.73%	23.23%	17.26%	14.26%	17.96%	20.38%	17.29%
Solvency Ratios											
1	Debt to total Assets Ratio	0.78	0.60	0.79	0.57	0.74	0.55	0.47	0.49	0.44	0.45
2	Debt to Equity Ratio	3.65	2.24	3.86	1.96	2.88	1.75	0.88	1.38	0.80	1.16
3	Times Interest Earned Ratio	1.50	2.81	1.71	3.92	2.59	8.09	1.79	5.22	2.74	4.40
4	Debt Service Coverage Ratio	0.14	0.06	0.11	0.14	0.04	0.20	0.05	0.26	0.14	0.20
Cash Flow Ratios											
1	Net Operating Cash Flow Per Share	14.84	6.08	11.47	0.88	0.85	1.37	1.47	7.01	(3.45)	1.82
2	Net Operating Cash Flow Per Share/Earnings Per Share (EPS)	4.74	4.80	3.79	0.34	0.42	0.40	1.47	1.82	(1.93)	0.54

The ratios of Energypac Power Generation Limited have been calculated based on Audited Financial Statements and Industry average ratios have been calculated on the basis of financial data collected from Annual Report of the following three publicly traded Companies corresponding accounting years:

Sl. No.	Name of the Company	Considered accounting years
1.	Aftab Automobiles Limited	2014-15 to 2018-19
2.	IFAD Autos Limited	2014-15 to 2018-19
3.	Navana CNG Limited	2014-15 to 2018-19

Note:

1. For wider range of data, we communicated with Bangladesh Bureau of Statistics and Bangladesh Bank. But we were informed that none of them maintains such ratios with regard to industry concern.
2. The companies considered as peer of EPGL are listed in the Stock Exchanges of Bangladesh, which are Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.
3. We have considered the companies listed under Engineering Sector only to make the comparison more relevant.
4. Data used here is taken from Dhaka Stock Exchange Limited and last published annual Financial Statements, available on January, 2020.
5. Negative as well as outlier figures have not been considered to avoid distortion.
6. Companies having annually published data have been considered only.
7. Figures extracted from quarterly published financial statements have been annualized to present better comparison.

Analysis:

Sl.	Financial Ratio	30-Jun-19		
		EPGL	Industry	Remark/ Explanation
Liquidity Ratios				
1	Current Ratio	0.62	1.57	EPGL'S Current Ratio is lower than the industry average current ratio because of relatively higher current liabilities.
2	Quick Ratio	0.48	1.25	EPGL'S Ratio is lower than the industry average ratio as quick assets are relatively lower.
Operating Efficiency Ratios				
1	Accounts Receivable Turnover Ratio (In times)	3.04	3.97	EPGL'S Ratio is lower as collection period is longer than the average industry.
2	Inventory Turnover Ratio (In times)	3.87	2.46	EPGL'S Ratio is satisfactory compared to industry average as inventory is sold in shorter time. This shows that the company is able to control it's merchandise efficiently.
3	Asset Turnover Ratio (In times)	0.46	0.35	EPGL'S Ratio is better than the industry average ratio as EPGL generates sales with a relatively small amount of fixed assets. This indicates that the company has ability to generate more revenue by using one unit of asset.
Profitability Ratios				
1	Gross Margin Ratio %	23.01%	22.48%	EPGL'S Ratio is better than the industry average ratio because of lower cost of sales alluding that the company is efficient in managing the cost of sales compared to it's competitors.
2	Operating Profit Ratio %	12.81%	6.21%	EPGL'S Ratio is better than the industry average ratio because of higher operating profit pointing out that the business is less risky for investors and lenders compared to others in the industry.
3	Net Profit Ratio %	3.33%	5.36%	EPGL'S Ratio is lower than the industry average ratio because of lower net profit.
4	Return on Assets Ratio (ROA) %	1.55%	1.75%	EPGL'S Ratio is lower than the industry average ratio because of lower net profit.
5	Return on Equity Ratio (After Tax)%	6.97%	5.80%	EPGL'S Ratio is better than the industry average ratio because of higher net profit implying that the management of the company is using it's net assets more effectively than that of competitors.
6	Earnings Per Share Ratio (EPS)	3.13	2.37	EPGL'S Ratio is better than the industry average because of higher net profit indicating that the company is worth more in term of earnings capacity than it's competitors.
7	EBITDA Margin	18.07%	19.33%	EPGL'S Ratio is lower than the industry average ratio because of lower operating profit.

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0 8 NOV 2020

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0 8 NOV 2020

Humayun Rashid
Managing Director
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0 8 NOV 2020

সৈয়দ মহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
কমপ্লায়েন্স ডিপার্টমেন্ট এন্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankAsia Investments Ltd.

0 8 NOV 2020

Sl.	Financial Ratio	30-Jun-19		
		EPGL	Industry	Remark/ Explanation
Solvency Ratios				
1	Debt to total Assets Ratio	0.78	0.60	EPGL'S Ratio higher than the industry average ratio as debt burden is higher than assets.
2	Debt to Equity Ratio (In times)	3.65	2.24	EPGL'S Ratio is higher as the company is using more leverage.
3	Times Interest Earned Ratio	1.50	2.81	EPGL'S Ratio is lower than the industry average ratio as operating profit is relatively lower to pay interest expenses.
4	Debt Service Coverage Ratio	0.14	0.06	EPGL'S Ratio is better than the industry average ratio because of relatively higher operating profit intimating that the company has more ability to payoff it's current debt obligation including the interest expenses compared to its competitors in the industry.
Cash Flow Ratios				
1	Net Operating Cash Flow Per Share	14.84	6.08	EPGL'S Ratio is better than the industry average ratio as net operating cash flow is relatively higher. Higher cash flow per share implies that the business has more value in term of the operational strength and sustainability of the business model compared to competitors.
2	Net Operating Cash Flow Per Share/Earning Per Share (EPS)	4.74	4.80	EPGL'S Ratio is lower than the industry average ratio as net operating cash flow is relatively lower.

Sl.	Financial Ratio	30-Jun-18		
		EPGL	Industry	Remark/ Explanation
Liquidity Ratios				
1	Current Ratio	0.67	1.72	EPGL'S Current Ratio is lower than the industry average current ratio because of relatively higher current liabilities.
2	Quick Ratio	0.50	1.35	EPGL'S Ratio is lower than the industry average ratio as quick assets are relatively lower.
Operating Efficiency Ratios				
1	Accounts Receivable Turnover Ratio (In times)	3.23	4.67	EPGL'S Ratio is lower as collection period is longer than the average industry.
2	Inventory Turnover Ratio (In times)	4.23	4.42	EPGL'S Ratio is lower because of relatively high inventory level.
3	Asset Turnover Ratio (In times)	0.48	0.47	EPGL'S Ratio is better than the industry average ratio as EPGL generates sales with a relatively small amount of fixed assets. This indicates that the company has ability to generate more revenue by using one unit of asset.
Profitability Ratios				
1	Gross Margin Ratio %	19.87%	21.45%	EPGL'S Ratio is lower than the industry average ratio because of higher cost of sales.
2	Operating Profit Ratio %	10.91%	9.77%	EPGL'S Ratio is better than the industry average ratio because of higher operating profit pointing out that the business is less risky for investors and lenders compared to others in the industry.
3	Net Profit Ratio %	3.64%	6.71%	EPGL'S Ratio is lower than the industry average ratio because of lower net profit.
4	Return on Assets Ratio (ROA) %	1.75%	3.34%	EPGL'S Ratio is lower than the industry average ratio because of lower net profit.
5	Return on Equity Ratio (After Tax)%	7.35%	9.94%	EPGL'S Ratio is lower than the industry average ratio because of lower net profit.

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
09 NOV 2020

Md. Alauddin Shibly
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Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Md. Amibar Rahman Khan
Chief Financial Officer
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79 Shahid Tajuddin Ahmed Sharani
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08 NOV 2020

Humayun Rashid
Managing Director
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Tejgaon I/A, Dhaka-1208
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

Sl.	Financial Ratio	30-Jun-18		
		EPGL	Industry	Remark/ Explanation
6	Earnings Per Share Ratio (EPS)	3.03	4.03	EPGL'S Ratio is lower than the industry average ratio because of lower net profit.
7	EBITDA Margin	15.84%	15.73%	EPGL'S Ratio is better than the industry average ratio because of higher operating profit. This shows that the company is successful in all cost-cutting efforts in comparison with competitors in the industry.
Solvency Ratios				
1	Debt to total Assets Ratio	0.79	0.57	EPGL'S Ratio higher than the industry average ratio as debt burden is higher than assets.
2	Debt to Equity Ratio (In times)	3.86	1.96	EPGL'S Ratio is higher as the company is using more leverage.
3	Times Interest Earned Ratio	1.71	3.92	EPGL'S Ratio is lower than the industry average ratio as operating profit is relatively lower to pay interest expenses.
4	Debt Service Coverage Ratio	0.11	0.14	EPGL'S Ratio is lower because of relatively higher debt service.
Cash Flow Ratios				
1	Net Operating Cash Flow Per Share	11.47	0.88	EPGL'S Ratio is better than the industry average ratio as net operating cash flow is relatively higher. Higher cash flow per share implies that the business has more value in term of the operational strength and sustainability of the business model compared to competitors
2	Net Operating Cash Flow Per Share/Earning Per Share (EPS)	3.79	0.34	EPGL'S Ratio is better than the industry average ratio as net operating cash flow is relatively higher.

Sl.	Financial Ratio	30-Jun-17		
		EPGL	Industry	Remark/ Explanation
Liquidity Ratios				
1	Current Ratio	0.74	1.73	EPGL'S Current Ratio is lower than the industry average current ratio because of relatively higher current liabilities.
2	Quick Ratio	0.60	1.30	EPGL'S Ratio is lower than the industry average ratio as quick assets are relatively lower.
Operating Efficiency Ratios				
1	Accounts Receivable Turnover Ratio (In times)	1.83	3.89	EPGL'S Ratio is lower as collection period is longer than the average industry.
2	Inventory Turnover Ratio (In times)	2.93	3.96	EPGL'S Ratio is lower because of relatively high inventory level.
3	Asset Turnover Ratio (In times)	0.30	0.45	EPGL'S Ratio is lower than the industry average ratio as EPGL generates sales with a relatively high amount of fixed assets.
Profitability Ratios				
1	Gross Margin Ratio %	22.86%	23.43%	EPGL'S Ratio is lower than the industry average ratio because of higher cost of sales.
2	Operating Profit Ratio %	8.70%	12.61%	EPGL'S Ratio is lower than the industry average ratio because of lower operating profit.
3	Net Profit Ratio %	6.70%	8.84%	EPGL'S Ratio is lower than the industry average ratio because of lower net profit.
4	Return on Assets Ratio (ROA) %	1.98%	4.05%	EPGL'S Ratio is lower than the industry average ratio because of lower net profit.
5	Return on Equity Ratio (After Tax)%	5.41%	11.14%	EPGL'S Ratio is lower than the industry average ratio because of lower net profit.

Vetted
সৈয়দ মোমিন গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

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0 8 NOV 2020

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Humayun Rashid
Managing Director
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79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Sl.	Financial Ratio	30-Jun-17		
		EPGL	Industry	Remark/ Explanation
6	Earnings Per Share Ratio (EPS)	2.03	4.63	EPGL'S Ratio is lower than the industry average ratio because of lower net profit.
7	EBITDA Margin	23.23%	17.26%	EPGL'S Ratio is better than the industry average ratio because of higher operating profit. This shows that the company is successful in all cost-cutting efforts in comparison with competitors in the industry.
Solvency Ratios				
1	Debt to total Assets Ratio	0.74	0.55	EPGL'S Ratio higher than the industry average ratio as debt burden is higher than assets.
2	Debt to Equity Ratio (In times)	2.88	1.75	EPGL'S Ratio is higher as the company is using more leverage.
3	Times Interest Earned Ratio	2.59	8.09	EPGL'S Ratio is lower than the industry average ratio as operating profit is relatively lower to pay interest expenses.
4	Debt Service Coverage Ratio	0.04	0.20	EPGL'S Ratio is lower because of relatively higher debt service.
Cash Flow Ratios				
1	Net Operating Cash Flow Per Share	0.85	1.37	EPGL'S Ratio is lower than the industry average ratio as net operating cash flow is relatively lower.
2	Net Operating Cash Flow Per Share/Earning Per Share (EPS)	0.42	0.40	EPGL'S Ratio is better than the industry average ratio as net operating cash flow is relatively higher.

Sl.	Financial Ratio	30-Jun-16		
		EPGL	Industry	Remark/ Explanation
Liquidity Ratios				
1	Current Ratio	1.34	2.06	EPGL'S Current Ratio is lower than the industry average current ratio because of relatively higher current liabilities.
2	Quick Ratio	1.16	1.55	EPGL'S Ratio is lower than the industry average ratio as quick assets are relatively lower.
Operating Efficiency Ratios				
1	Accounts Receivable Turnover Ratio (In times)	1.55	4.51	EPGL'S Ratio is lower as collection period is longer than the average industry.
2	Inventory Turnover Ratio (In times)	3.83	3.64	EPGL'S Ratio is satisfactory compared to industry average as inventory is sold in shorter time. This shows that the company is able to control it's merchandise efficiently.
3	Asset Turnover Ratio (In times)	0.40	0.49	EPGL'S Ratio is lower than the industry average ratio as EPGL generates sales with a relatively high amount of fixed assets.
Profitability Ratios				
1	Gross Margin Ratio %	26.09%	24.39%	EPGL'S Ratio is better than the industry average ratio because of lower cost of sales alluding that the company is efficient in managing the cost of sales compared to it's competitors.
2	Operating Profit Ratio %	4.18%	12.20%	EPGL'S Ratio is lower than the industry average ratio because of lower operating profit.
3	Net Profit Ratio %	4.31%	8.77%	EPGL'S Ratio is lower than the industry average ratio because of lower net profit.
4	Return on Assets Ratio (ROA) %	1.71%	4.27%	EPGL'S Ratio is lower than the industry average ratio because of lower net profit.
5	Return on Equity Ratio (After Tax)%	3.16%	9.74%	EPGL'S Ratio is lower than the industry average ratio because of lower net profit.

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Amirul Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A. Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Sl.	Financial Ratio	30-Jun-16		
		EPGL	Industry	Remark/ Explanation
6	Earnings Per Share Ratio (EPS)	1.00	3.71	EPGL'S Ratio is lower than the industry average ratio because of lower net profit.
7	EBITDA Margin	14.26%	17.96%	EPGL'S Ratio is lower than the industry average ratio because of lower operating profit.
Solvency Ratios				
1	Debt to total Assets Ratio	0.47	0.49	EPGL'S Ratio better than the industry average ratio as debt burden is lower than assets.
2	Debt to Equity Ratio (In times)	0.88	1.38	EPGL'S Ratio is better as the company is using lower leverage. This indicates lower risk for shareholders in receiving the residual value from the company.
3	Times Interest Earned Ratio	1.79	5.22	EPGL'S Ratio is lower than the industry average ratio as operating profit is relatively lower to pay interest expenses.
4	Debt Service Coverage Ratio	0.05	0.26	EPGL'S Ratio is lower because of relatively higher debt service.
Cash Flow Ratios				
1	Net Operating Cash Flow Per Share	1.47	7.01	EPGL'S Ratio is lower than the industry average ratio as net operating cash flow is relatively lower.
2	Net Operating Cash Flow Per Share/Earning Per Share (EPS)	1.47	1.82	EPGL'S Ratio is lower than the industry average ratio as net operating cash flow is relatively lower.

Sl.	Financial Ratio	30-Jun-15		
		EPGL	Industry Avg.	Remark/ Explanation
Liquidity Ratios				
1	Current Ratio	1.46	1.96	EPGL'S Current Ratio is lower than the industry average current ratio because of relatively higher current liabilities.
2	Quick Ratio	1.28	1.55	EPGL'S Ratio is lower than the industry average ratio as quick assets are relatively lower.
Operating Efficiency Ratios				
1	Accounts Receivable Turnover Ratio (In times)	1.27	5.74	EPGL'S Ratio is lower as collection period is longer than the average industry.
2	Inventory Turnover Ratio (In times)	3.81	5.39	EPGL'S Ratio is lower because of relatively high inventory level.
3	Asset Turnover Ratio (In times)	0.37	0.65	EPGL'S Ratio is lower than the industry average ratio as EPGL generates sales with a relatively high amount of fixed assets.
Profitability Ratios				
1	Gross Margin Ratio %	30.69%	24.13%	EPGL'S Ratio is better than the industry average ratio because of lower cost of sales alluding that the company is efficient in managing the cost of sales compared to it's competitors.
2	Operating Profit Ratio %	10.39%	12.68%	EPGL'S Ratio is lower than the industry average ratio because of lower operating profit.
3	Net Profit Ratio %	8.57%	9.17%	EPGL'S Ratio is lower than the industry average ratio because of lower net profit.
4	Return on Assets Ratio (ROA) %	3.17%	5.89%	EPGL'S Ratio is lower than the industry average ratio because of lower net profit.
5	Return on Equity Ratio (After Tax) %	5.61%	8.12%	EPGL'S Ratio is lower than the industry average ratio because of lower net profit.
6	Earnings Per Share Ratio (EPS)	1.79	3.20	EPGL'S Ratio is lower than the industry average ratio because of lower net profit.
7	EBITDA Margin	20.38%	17.29%	EPGL'S Ratio is better than the industry average ratio because of higher operating profit. This shows that the company is successful in all cost-cutting efforts in comparison with competitors in the industry.

Vetted

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0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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0 8 NOV 2020

Md. Abdul Rahman Khan
Chief Financial Officer
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79, Shahid Tajuddin Ahmed Sharani
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0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
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0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
0 8 NOV 2020

Sl.	Financial Ratio	30-Jun-15		
		EPGL	Industry Avg.	Remark/ Explanation
Solvency Ratios				
1	Debt to total Assets Ratio	0.44	0.45	EPGL'S Ratio better than the industry average ratio as debt burden is lower than assets.
2	Debt to Equity Ratio (In times)	0.80	1.16	EPGL'S Ratio is better as the company is using lower leverage. This indicates lower risk for shareholders in receiving the residual value from the company.
3	Times Interest Earned Ratio	2.74	4.40	EPGL'S Ratio is lower than the industry average ratio as operating profit is relatively lower to pay interest expenses.
4	Debt Service Coverage Ratio	0.14	0.20	EPGL'S Ratio is lower because of relatively higher debt service.
Cash Flow Ratios				
1	Net Operating Cash Flow Per Share	(3.45)	1.82	EPGL'S Ratio is lower than the industry average ratio as net operating cash flow is relatively lower.
2	Net Operating Cash Flow Per Share/Earning Per Share (EPS)	(1.93)	0.54	EPGL'S Ratio is lower than the industry average ratio as net operating cash flow is relatively lower.

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Md. Aminur Rahman Khan
Chief Financial Officer
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(d) Auditor's report under Section 135(1), Para 24(1) of Part II of Schedule III of the কোম্পানি আইন, 1994:

Auditor's Report

UNDER SECTION 135(1) OF PART II OF SCHEDULE III OF THE কোম্পানি আইন, 1994

As required under section 135(1), Para 24(1), Part II of the Third Schedule of The Companies Act 1994, we appended below the following financial information of Energypac Power Generation Limited for the year ended 30 June 2019, 30 June 2018 & 30 June 2017 audited by us, 30 June 2016 & 30 June 2015 audited by ACNABIN, Chartered Accountants. Accordingly, we have reviewed the relevant audited financial statements and hereby confirm that the following information has been correctly extracted from those audited financial statements:

1. The Operating results of the company over the last 5 years are as follows:

A. Statement of Financial Position – Consolidated

Particulars	Amount in Tk.				
	30.06.19	30.06.18	30.06.17	30.06.16	30.06.15
ASSETS					
Property, plant and equipment	19,049,346,202	17,229,382,240	11,322,313,531	2,281,030,293	2,190,763,291
Goodwill	130,028,294	130,028,294	130,028,294	-	-
Equitee Accountee Investee	-	-	-	974,148,515	923,510,428
Intangible assets	19,014,549	21,174,066	931,981	1,528,562	985,428
Capital work in progress	985,768,947	558,671,276	1,687,696,419	293,108,448	175,761,938
Investment in non-listed companies	214,969,775	214,969,775	18,000,000	23,000,000	23,000,000
Deferred tax asset	-	-	27,379,564	14,638,580	10,189,077
Non-Current Assets	**20,399,127,767**	**18,154,225,652**	**13,186,349,789**	**3,587,454,398**	**3,324,210,162**
Trade receivables	4,745,248,933	4,715,852,403	2,983,231,216	1,974,420,543	2,520,189,995
Other receivables	69,896,962	46,710,637	23,944,449	36,076,988	29,956,784
Inventories & WIP	2,690,344,676	3,033,325,880	1,686,763,943	705,367,295	638,746,534
Advances, deposits and prepayment	1,140,806,355	695,694,396	409,818,664	220,568,806	126,980,680
Investments	2,294,355	7,120,885	12,259,410	8,894,570	10,091,813
Advance income tax	998,658,236	790,204,795	650,268,911	504,198,699	257,055,249
Inter-company receivables	706,449,527	61,417,207	59,582,256	186,475,482	274,384,663
Cash and cash equivalents	1,283,760,019	2,464,492,171	2,870,317,543	1,712,103,304	1,429,351,336
Current Assets	**11,637,459,063**	**11,814,818,374**	**8,696,186,392**	**5,348,105,687**	**5,286,757,054**
Total Assets	**32,036,586,830**	**29,969,044,026**	**21,882,536,181**	**8,935,560,085**	**8,610,967,216**
EQUITY & LIABILITIES					
Equity					
Share capital	1,498,696,500	1,498,696,500	1,498,696,500	1,498,696,500	1,498,696,500
Share premium	931,600,000	931,600,000	931,600,000	931,600,000	931,600,000
Revaluation reserve	2,240,911,519	2,240,911,519	1,969,891,525	1,345,782,177	1,399,416,682
Retained earnings	2,096,003,177	1,420,304,706	1,190,133,594	976,803,873	954,212,818
Share money deposit	-	-	-	-	-
Shareholders" Equity of Parent	**6,767,211,196**	**6,091,512,725**	**5,590,321,619**	**4,752,882,550**	**4,783,926,000**
Non-controlling Interest	122,022,937	75,251,792	43,485,683	-	-
Total Equity	**6,889,234,133**	**6,166,764,517**	**5,633,807,302**	**4,752,882,550**	**4,783,926,000**
Liabilities					
Term loan non-current portion	5,170,498,495	5,010,738,351	4,469,579,559	129,143,358	197,674,461
Security deposits from customers & dealers	1,094,879,229	911,319,870	-	-	-
Deferred tax liability non-current portion	229,049,852	182,352,128	82,078,814	53,634,505	-
Non-current liabilities	**6,494,427,575**	**6,104,410,349**	**4,551,658,372**	**182,777,863**	**197,674,461**
Bank overdraft	942,113,608	2,184,687,782	1,733,878,012	1,353,617,696	1,050,568,596
Trade payables	2,706,006,871	1,867,163,525	561,228,017	397,810,603	477,993,804
Other payables	1,718,361,437	2,235,473,236	338,109,092	128,979,404	147,244,375
Advances and deposits from customers	142,739,328	110,025,513	47,467,214	43,131,250	33,051,105
Billed in Advance	7,366,385	468,522,823	140,589,127	-	96,245,112
Deferred revenue	5,218,720	9,019,731	6,553,552	5,128,034	3,960,408
Provision for gratuity	54,334,086	36,729,056	16,340,993	7,399,613	7,399,613
Provision for Warranty	1,000,000	1,000,000	1,000,000	1,000,000	922,123,084
Short term bank loan	3,258,174,595	2,594,674,357	3,235,645,399	1,122,717,025	104,322,595
Inter-company payables	737,218,063	36,945,159	39,641,646	58,316,882	671,839,061
Provision for income tax	985,592,197	885,625,992	859,116,772	723,057,234	114,619,001
Term Loan-Current Portion	8,094,799,831	7,268,001,989	4,717,500,678	158,741,931	
Current Liabilities	**18,652,925,121**	**17,697,869,159**	**11,697,070,507**	**3,999,899,672**	**3,629,366,754**
Total liabilities	**25,147,352,697**	**23,802,279,509**	**16,248,728,879**	**4,182,677,534**	**3,827,041,215**
Total equity and liabilities	**32,036,586,830**	**29,969,044,025**	**21,882,536,181**	**8,935,560,084**	**8,610,967,216**
Net asset value (NAV) per share (with revaluation)	**45.15**	**40.65**	**37.30**	**31.71**	**31.92**
Net asset value (NAV) per share (without revaluation)	**30.20**	**25.69**	**24.16**	**22.73**	**22.58**

Vetted

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বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

Md. Alauddin
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Amin ur Rahman Khan
Chief Financial Officer
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Humayun Rashid
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Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

B. **Statement of Financial Position – Separated**

Particulars	Amount in Tk.				
	30.06.19	30.06.18	30.06.17	30.06.16	30.06.15
Property, plant and equipment	8,836,928,464	8,033,735,211	3,051,225,719	2,281,030,293	2,190,763,291
Intangible assets	19,014,549	21,174,066	931,981	1,528,562	985,428
Capital work in progress	985,768,947	558,671,276	1,687,696,419	293,108,448	175,761,938
Investment in non-listed companies	2,187,821,587	2,187,821,587	2,187,821,587	828,351,800	828,351,800
Deferred tax asset	-	-	27,379,564	14,638,580	10,189,077
Non-Current Assets	**12,029,533,546**	**10,801,402,140**	**6,955,055,269**	**3,418,657,683**	**3,206,051,534**
Trade receivables	3,598,875,498	2,824,695,110	2,002,781,155	1,974,420,543	2,520,189,995
Other receivables	69,896,962	46,710,637	23,944,449	36,076,988	29,956,784
Inventories	2,490,372,899	2,575,207,366	1,160,625,289	705,367,295	638,746,534
Advances, deposits and prepayment	628,574,946	637,298,926	374,877,406	220,568,806	126,980,680
Investments	1,484,530	6,311,061	11,591,957	8,894,570	10,091,813
Advance income tax	998,658,236	789,858,648	649,672,235	504,198,699	257,055,249
Inter-company receivables	239,991,772	81,417,207	59,582,256	186,475,482	274,384,663
Cash and cash equivalents	873,610,700	2,174,670,635	2,663,398,934	1,712,103,304	1,429,351,336
Current Assets	**8,901,465,543**	**9,136,169,590**	**6,946,473,681**	**5,348,105,687**	**5,286,757,054**
Total Assets	**20,930,999,090**	**19,937,571,730**	**13,901,528,950**	**8,766,763,370**	**8,492,808,588**
EQUITY & LIABILITIES					
Equity					
Share capital	1,498,696,500	1,498,696,500	1,498,696,500	1,498,696,500	1,498,696,500
Share premium	931,600,000	931,600,000	931,600,000	931,600,000	931,600,000
Revaluation reserve	1,969,891,525	1,969,891,525	1,969,891,525	1,287,228,114	1,340,862,619
Retained earnings	1,505,985,556	1,222,567,886	1,017,655,148	866,561,222	894,608,253
Total equity	**5,906,173,581**	**5,622,755,911**	**5,417,843,173**	**4,584,085,836**	**4,665,767,373**
Liabilities					
Term loan-noncurrent portion	2,929,530,020	2,521,669,951	1,409,741,310	129,143,358	197,674,461
Security deposits from customers & dealers	1,094,879,229	911,319,870	-	-	-
Deferred tax liability non-current portion	229,049,852	182,352,128	82,078,814	53,634,505	-
Non-current liabilities	**4,253,459,101**	**3,615,341,950**	**1,491,820,124**	**182,777,863**	**197,674,461**
Bank overdraft	942,113,608	2,184,687,782	1,733,878,012	1,353,617,696	1,050,568,596
Trade payables	2,522,371,258	1,677,958,175	448,884,665	397,810,603	477,993,804
Other payables	1,718,361,437	2,119,626,905	338,109,092	128,979,404	147,244,375
Advances and deposits from customers	142,739,328	110,025,513	47,467,214	43,131,250	33,051,105
Billed in advance	7,366,385	468,522,823	140,589,127	-	96,245,112
Deferred revenue	5,218,720	9,019,731	6,553,552	5,128,034	3,960,408
Provision for gratuity	44,774,785	29,443,595	16,340,993	7,399,613	7,399,613
Provision for warranty	1,000,000	1,000,000	1,000,000	1,000,000	-
Short term bank loan	3,258,174,595	2,594,674,357	3,235,645,399	1,122,717,025	922,123,084
Inter-company payables	40,228,108	36,945,159	39,641,646	58,316,882	104,322,595
Provision for income tax	985,001,943	884,614,709	857,542,559	723,057,234	671,839,061
Term loan-current portion	1,104,016,241	582,955,123	126,213,390	158,741,931	114,619,001
Current Liabilities	**10,771,366,408**	**10,699,473,869**	**6,991,865,653**	**3,999,899,672**	**3,629,366,754**
Total Liabilities	**15,024,825,508**	**14,314,815,819**	**8,483,685,777**	**4,182,677,534**	**3,827,041,215**
Total Equity and Liabilities	**20,930,999,090**	**19,937,571,730**	**13,901,528,950**	**8,766,763,370**	**8,492,808,588**
Net asset value (NAV) per share (with revaluation)	**39.41**	**37.52**	**36.15**	**30.59**	**31.13**
Net asset value (NAV) per share (without revaluation)	**26.26**	**24.37**	**23.01**	**22.00**	**22.19**

Vetted

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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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C. **Statement of Consolidated Profit or Loss and Other Comprehensive Income – Consolidated:**

Particulars	Amount in Tk.				
	2018-19	2017-18	2016-17	2015-16	2014-15
Revenues	14,398,996,009	12,444,362,651	4,545,749,964	**3,480,069,130**	**3,132,949,407**
Cost of revenues	(11,086,374,364)	(9,972,141,804)	(3,506,740,382)	(2,571,959,527)	(2,171,306,605)
Gross profit	**3,312,621,645**	**2,472,220,847**	**1,039,009,582**	**908,109,603**	**961,642,802**
Distribution expenses	(552,158,873)	(374,177,201)	(137,272,495)	(128,997,712)	(105,751,791)
Administrative expenses	(876,403,070)	(693,817,633)	(509,293,073)	(555,203,423)	(513,127,754)
Research and development expenses	(4,259,752)	(2,923,736)	(1,316,759)	(2,233,061)	(3,108,465)
Exchange Gain/(loss)	(35,962,939)	(43,873,920)	4,403,384	(76,068,741)	(1,848,458)
Profit from operating activities	**1,843,837,012**	**1,357,428,357**	**395,530,639**	**145,606,666**	**325,502,294**
Finance income	28,202,868	97,941,710	189,401,012	213,560,530	204,461,417
Finance costs	(1,245,606,325)	(855,795,551)	(267,721,762)	(248,628,174)	(216,978,044)
Non-operating income	31,123,077	36,386,830	47,739,443	37,306,447	33,829,981
Gain/Loss from Shares	(4,826,531)	(5,138,524)	2,697,387	(2,297,243)	(14,152,498)
Provision for WPPF	(25,271,873)	(21,728,630)	(17,388,655)	(6,930,868)	-
Share of profit of Associates	-	-	37,546,053	58,244,185	33,102,944
Bargain purchase gain	-	-	38,540,430	-	-
Profit before tax	**627,458,227**	**609,094,193**	**426,344,548**	**196,861,543**	**378,070,133**
Income Tax	(147,525,490)	(155,586,591)	(121,783,368)	(46,768,670)	(109,461,291)
Profit for the period	**479,932,737**	**453,507,602**	**304,561,180**	**150,092,873**	**268,608,842**
Profit attributable to:					
Equity Holders of Parent	468,942,208	437,524,648	304,333,119	-	-
Non-Controlling Interest of ECPVL	5,212,311	3,537,113	79,257	-	-
Non-Controlling Interest of ECPVCL	7,339,113	12,446,520	148,804	-	-
Non-controlling interest of EPVTL	(1,560,895)	(679)	-		
Other comprehensive income					
Other comprehensive income for the year	(17,088,144)	231,232,121	680,087,614	(53,634,505)	-
Other comprehensive income attributable to:					
Equity Holders of Parent	(15,550,211)	210,352,674	680,319,436	-	-
Non-Controlling Interest of ECPVL	-	685,561	-	-	-
Non-Controlling Interest of ECPVCL	(1,537,933)	20,193,886	(231,822)	-	-
Non-Controlling interest of EPVTL	-	-	-	-	-
Total comprehensive income for the year	**462,844,593**	**684,739,723**	**984,648,794**	**96,458,368**	**268,608,842**
Earnings per share					
Basic earnings per share	3.13	2.92	2.03	1.00	1.79
No. of shares of TK. 10 each	149,869,650	149,869,650	149,869,650	149,869,650	149,869,650

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
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0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
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Humayun Rashid
Managing Director
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
0 8 NOV 2020

D. Statement of Consolidated Profit or Loss and Other Comprehensive Income – Separated:

Particulars	Amount in Tk.				
	2018-19	2017-18	2016-17	2015-16	2014-15
Revenues	9,116,413,870	6,669,388,743	4,429,585,106	3,480,069,130	3,132,949,407
Cost of revenues	(6,637,521,793)	(5,005,188,822)	(3,408,348,227)	(2,571,959,527)	(2,171,306,605)
Gross profit	**2,478,892,077**	**1,664,199,921**	**1,021,236,879**	**908,109,603**	**961,642,802**
Distribution expenses	(552,158,873)	(374,177,201)	(137,272,495)	(128,997,712)	(105,751,791)
Administrative expenses	(817,600,273)	(643,692,642)	(507,859,921)	(555,203,423)	(513,127,754)
Research and development expenses	(4,259,752)	(2,923,736)	(1,316,759)	(2,233,061)	(3,108,465)
Exchange gain / (loss)	(15,198,763)	(11,098,275)	4,665,962	(76,068,741)	(14,152,498)
Profit from operating activities	**1,089,674,416**	**632,308,067**	**379,453,666**	**145,606,666**	**325,502,294**
Finance income	26,944,203	95,622,475	189,289,506	213,560,530	204,461,417
Finance costs	(612,205,840)	(302,735,254)	(254,018,256)	(248,628,174)	(216,978,044)
Non-operating income	31,123,077	36,386,830	47,739,443	37,306,447	33,829,981
Gain/(loss) from shares	(4,826,531)	(5,280,896)	2,697,387	(2,297,243)	(1,848,458)
Provision for WPPF	(25,271,873)	(21,728,630)	(17,388,655)	(6,930,868)	-
Profit before tax	**505,437,453**	**434,572,592**	**347,773,091**	**138,617,358**	**344,967,190**
Income tax	(147,084,957)	(154,725,029)	(121,744,341)	(46,768,670)	(109,461,291)
Current tax	100,387,234	27,072,150	134,485,325	-	-
Deferred tax expense/(income)	46,697,723	127,652,879	(12,740,984)	-	-
Profit for the period	**358,352,495**	**279,847,564**	**226,028,750**	**91,848,688**	**235,505,899**
Other comprehensive income					
Other comprehensive income for the period	-	-	682,663,411	-	-
Total comprehensive income for the period	**358,352,495**	**279,847,564**	**908,692,162**	**91,848,688**	**235,505,899**
Earnings per share					
Basic earnings per share	2.39	1.87	1.51	0.61	1.57
No. of shares of TK. 10 each	149,869,650	149,869,650	149,869,650	149,869,650	149,869,650

2. Dividend declared for the last 5 (five) years:

Year	Cash Dividend	Stock Dividend	Total Dividend
2018-2019	5%	0%	5%
2017-2018	5%	0%	5%
2016-2017	5%	0%	5%
2015-2016	5%	0%	5%
2014-2015	8%	0%	8%

3. Points to be noted:

a) Energypac Power Generation Limited was incorporated on 15 July 1995 vide registration number C28822(103)/95 as a private limited company under the Companies Act, 1913 now repealed and re-enacted as the Companies Act,1994. The Company was converted into a Public Ltd Company on 27 December 2011 under the Companies Act, 1994 Bangladesh.

b) The Consolidated assets and liabilities (Consolidated Statement of Financial Position) as at 30 June 2019, 2018, 2017, 2016 and 2015 and the separate assets & liabilities (Statement of Financial Position) as at 30 June 2019, 2018, 2017, 2016 and 2015 of the Company are enclosed and has been duly certified by us.

c) The Consolidated operating result (Consolidated Statement of Profit or Loss and Other Comprehensive Income) for the year ended 30 June 2019, 2018, 2017, 2016 and 2015 and separate operating result (Statement of Profit or Loss and Other Comprehensive Income) for the year ended 30 June 2019, 2018, 2017, 2016 and 2015 of the Company are enclosed and has been duly certified by us.

d) The company has three subsidiary companies namely, Energypac Power Venture Limited, EPV Chittagong Limited and EPV Thakurgaon Ltd.

Name of Subsidiary	As on June 30, 2019			
	% of Direct Holding	% of Indirect holding	No. of shares	Total Amount
Energypac Power Venture Limited	90%	0%	1,251,000	440,469,283
EPV Chittagong Ltd.	10%	81%	1,000,000	123,240,997
EPV Thakurgaon Ltd	0%	45.9%	N/A, Indirect Holding	

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Energypac Power Generation Limited (EPGL) signed an agreement with Confidence Cement Limited on 9th March 2017 regarding purchase of 5,56,000 shares (40% shares) of Energypac Confidence Power Venture Limited. This transaction was executed on June 21, 2017. After this share transfer, EPGL now holds 12,51,000 shares of Energypac Confidence Power Venture Limited which is 90% of total shares and total investment stood at Tk. 440,469,283. As such, Energypac Confidence Power Venture Limited became the subsidiary company of Energypac Power Generation Limited on that date.

Energypac Power Generation Limited (EPGL) also signed an agreement with Confidence Cement Limited on 9th March 2017 regarding purchase of 500,000 shares (5% shares) of Energypac Confidence Power Venture Chittagong Limited. This transaction was executed on June 21, 2017. After this share transfer, EPGL now holds 1,000,000 shares of Energypac Confidence Power Venture Chittagong Limited which is 10% of total shares and total investment stood at Tk. 123,204,997. As EPGL holds 90% shares of Energypac Confidence Power Venture Limited, Energypac Confidence Power Venture Chittagong Limited became subsidiary of EPGL by holding of 91% (10% directly and 81% indirectly).

Energypac Confidence Power Venture Limited signed an agreement with Rurelec Plc on 9th March 2017 regarding purchase of 2,000,000 shares (20% shares) of Energypac Confidence Power Venture Chittagong Limited. This transaction was executed on June 21, 2017. After this share transfer, Energypac Confidence Power Venture Limited now holds 9,000,000 shares of Energypac Confidence Power Venture Chittagong Limited which is 90% of total shares and total investment stood at Tk. 70,008,000.

EPV Thakurgaon Limited (EPVTL) is a 51% owned subsidiary of Energypac Power Venture Limited (EPVL). EPVTL was incorporated in Bangladesh on 22 August, 2017 as a private Limited Company. The authorized share capital of EPVTL is Tk. 5,000,000,000 divided into 500,000,000 ordinary shares of Tk. 10 each. Last Year EPVL has subscribed to 98% ordinary shares of the total subscribed capital of the EPVTL of Tk. 100,000,000. Subsequently it sold its 49% Shares to EMA Power Investment at 20th June 2019. And subsequently 1% purchase shares from both Energypac Infrastructure & Development Ltd and Energypac Fashions Ltd. As EPGL holds 90% of EPVL and EPVL holds 51% of EPVTL at year end, so EPGL indirectly holds 45.9% of EPVTL. Thus, EPGL considers EPVTL as subsidiary as per IFRS 10 complying the definition of indirect holding.

In the reporting year ended 30 June 2019 & 2018, consolidation was done for the above three subsidiaries (EPVL, EPVCL & EPVTL) and in the reporting year ended 30 June 2017 consolidation were done for previous two subsidiaries (EPVL & EPVCL). Remaining two years out of five years i.e. 2016 & 2015, consolidation was done for an associate using equity method of accounting.

e) Figures related to previous years have been rearranged wherever considered necessary to ensure comparison and better presentation.

f) No proceeds or part of the proceeds of the issue of shares would be applied directly by the company in the purchase of any business.

Vetted

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Dhaka, Bangladesh
Date: December 19, 2019

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(e) Financial spread sheet analysis for the latest audited financial statements:

A. Consolidated Statement of financial position:

Particulars	June 30, 2019	% of total assets	June 30, 2018	% of total assets
				Amount in BDT
ASSETS				
Property, plant and equipment	19,049,346,202	59.46%	17,229,382,240	57.49%
Goodwill	130,028,294	0.41%	130,028,294	0.43%
Intangible assets	19,014,549	0.06%	21,174,066	0.07%
Capital work in progress	985,768,947	3.08%	558,671,276	1.86%
Investment in non-listed companies	214,969,775	0.67%	214,969,775	0.72%
Non-Current Assets	**20,399,127,767**	**63.67%**	**18,154,225,652**	**60.58%**
Trade receivables	4,745,248,933	14.81%	4,715,852,403	15.74%
Other receivables	69,896,962	0.22%	46,710,637	0.16%
Inventories	2,690,344,676	8.40%	3,033,325,880	10.12%
Advances, deposits and prepayment	1,140,806,355	3.56%	695,694,396	2.32%
Investments in shares of listed companies	2,294,355	0.01%	7,120,885	0.02%
Advance income tax	998,658,236	3.12%	790,204,795	2.64%
Inter-company receivables	706,449,527	2.21%	61,417,207	0.20%
Cash and cash equivalents	1,283,760,019	4.01%	2,464,492,171	8.22%
Current Assets	**11,637,459,063**	**36.33%**	**11,814,818,374**	**39.42%**
Total Assets	**32,036,586,830**	**100.00%**	**29,969,044,026**	**100.00%**

EQUITY & LIABILITIES	June 30, 2019	% of total equity & liabilities	June 30, 2018	% of total equity & liabilities
Equity				
Share capital	1,498,696,500	4.68%	1,498,696,500	5.00%
Share premium	931,600,000	2.91%	931,600,000	3.11%
Revaluation reserve	2,240,911,519	6.99%	2,240,911,519	7.48%
Retained earnings	2,096,003,177	6.54%	1,420,304,706	4.74%
Shareholders' equity of the parent	6,767,211,197	21.12%	6,091,512,725	20.33%
Non-controlling interest	122,022,937	0.38%	75,251,792	0.25%
Total Equity	**6,889,234,134**	**21.50%**	**6,166,764,517**	**20.58%**
Liabilities				0.00%
Term loan-non current portion	5,170,498,495	16.14%	5,010,738,351	16.72%
Security deposits from customers & dealers	1,094,879,229	3.42%	911,319,870	3.04%
Deferred tax liability non-current portion	229,049,852	0.71%	182,352,128	0.61%
Non-current liabilities	**6,494,427,575**	**20.27%**	**6,104,410,349**	**20.37%**
Bank overdraft	942,113,608	2.94%	2,184,687,782	7.29%
Trade payables	2,706,006,871	8.45%	1,867,163,525	6.23%
Other payables	1,718,361,437	5.36%	2,235,473,236	7.46%
Advances and deposits from customers	142,739,328	0.45%	110,025,513	0.37%
Billed in advance	7,366,385	0.02%	468,522,823	1.56%
Deferred revenue	5,218,720	0.02%	9,019,731	0.03%
Provision for gratuity	54,334,086	0.17%	36,729,056	0.12%
Provision for warranty	1,000,000	0.00%	1,000,000	0.00%
Short term bank loan	3,258,174,595	10.17%	2,594,674,357	8.66%
Inter-company payables	737,218,063	2.30%	36,945,159	0.12%
Provision for income tax	985,592,197	3.08%	885,625,992	2.96%
Term loan-current portion	8,094,799,831	25.27%	7,268,001,989	24.25%
Current Liabilities	**18,652,925,121**	**58.22%**	**17,697,869,159**	**59.05%**
Total Liabilities	**25,147,352,697**	**78.50%**	**23,802,279,509**	**79.42%**
Total Equity and Liabilities	**32,036,586,830**	**100.00%**	**29,969,044,026**	**100.00%**

Vetted

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0 9 NOV 2020

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B. Consolidated Statement of Profit or Loss and Other Comprehensive Income:

Particulars				Amount in BDT
	2018-2019	% of revenue	2017-2018	% of revenue
Revenues	14,398,996,009	100.00%	12,444,362,651	100.00%
Cost of revenues	(11,086,374,364)	-76.99%	(9,972,141,804)	-80.13%
Gross profit	**3,312,621,645**	**23.01%**	**2,472,220,847**	**19.87%**
Distribution expenses	(552,158,873)	-3.83%	(374,177,201)	-3.01%
Administrative expenses	(876,403,070)	-6.09%	(693,817,633)	-5.58%
Research and development expenses	(4,259,752)	-0.03%	(2,923,736)	-0.02%
Exchange gain/(loss)	(35,962,939)	-0.25%	(43,873,920)	-0.35%
Profit from operating activities	**1,843,837,012**	**12.81%**	**1,357,428,357**	**10.91%**
Finance income	28,202,868	0.20%	97,941,710	0.79%
Finance costs	(1,245,606,325)	-8.65%	(855,795,551)	-6.88%
Non-operating income	31,123,077	0.22%	36,386,830	0.29%
Gain/Loss from shares	(4,826,531)	-0.03%	(5,138,524)	-0.04%
Provision for WPPF	(25,271,873)	-0.18%	(21,728,630)	-0.17%
Profit before tax	**627,458,227**	**4.36%**	**609,094,193**	**4.89%**
Income tax	(147,525,490)	-1.02%	(155,586,591)	-1.25%
Profit for the period	**479,932,737**	**3.33%**	**453,507,602**	**3.64%**

Vetted

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0 9 NOV 2020

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(f) Earnings per share (EPS) on fully diluted basis (with the total existing number of shares) in addition to the weighted average number of shares basis:

a) Earnings per share (EPS) on fully diluted basis:

Particulars	Amount in BDT
Profit for the period	468,942,208
Number of shares (on fully diluted basis)	149,869,650
Earnings per share (EPS)	3.13

Vetted

b) Earnings per share (EPS) on weighted average number of shares basis:

Particulars	Amount in BDT
Profit for the period	468,942,208
Number of shares (weighted average number of shares basis)	149,869,650
Earnings per share (EPS)	3.13

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(g) All extra-ordinary income or non-recurring income coming from other than core operations should be shown separately while showing the net profit as well as the earnings per share:

a) Net profit excluding extra-ordinary income or non-recurring income coming from other than core operations:

Particulars	Amount in Tk.
Net profit after tax	468,942,208
Less: Extra-ordinary income or non-recurring income	(31,123,077)
Net profit excluding extra-ordinary income or non-recurring income	437,819,131

b) Earnings per shares (EPS) excluding extra-ordinary income or non-recurring income coming from other than core operation:

Particulars	Amount in Tk.
Net profit excluding extra-ordinary income or non-recurring income	437,819,131
Number of shares	149,869,650
Earnings per shares excluding extra-ordinary income or non-recurring income	2.92

(h) Quarterly or half-yearly EPS should not be annualize while calculating the EPS;

Energypac Power Generation Limited has not annualized the quarterly or half yearly EPS.

(i) Net asset value (NAV) per share:

(a) Net asset value (NAV) with revaluation reserve:

Particulars	Amount in Tk.
Share capital	1,498,696,500
Share premium	931,600,000
Revaluation reserve	2,240,911,519
Retained earnings	2,096,003,177
Total net asset value	6,767,211,196
Total number of ordinary shares	149,869,650
Net asset value (NAV) with revaluation reserve	45.15

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(b) Net asset value (NAV) without revaluation reserve:

Particulars	Amount in Tk.
Share capital	1,498,696,500
Share premium	931,600,000
Retained earnings	2,096,003,177
Total net asset value	4,526,299,677
Total number of ordinary shares	149,869,650
Net asset value (NAV) with revaluation reserve	30.20

(j) The Commission may require the issuer to re-audit the audited financial statements, if any deficiency or anomaly is found in the financial statements. In such a case, cost of audit should be borne by the concerned issuer.

Not applicable for Energypac Power Generation Limited.

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Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
0 8 NOV 2020

(k) Auditor's certified statements for the last five years:

1) Statement of long term and short-term borrowings including borrowing from related party or connected persons with rate of interest and interest paid or accrued

1A) Statement of long term and short-term borrowings other than related party or connected persons with rate of interest and interest paid or accrued:

Vetted

Based on our review of the audited financial statements and other related documents of Energypac Power Generation Limited prepared by management and produced to us, we certify that the Company has following long term and short-term borrowings balances at the reporting date for the last five years:

For the year ended 30 June 2019:

Name of lenders	Nature of Relationship	Nature of Borrowings	Balance as at 30 June 2019 (BDT)	Interest Rate (%)	Interest Paid (BDT)	Interest Accrued (BDT)
Standard Chartered Bank	Lender	Short Term Loan	65,675,153	9.25% to 9.50%	612,205,840	Nil
The Hongkong and Shanghai Banking Corporation Limited	Lender	Short Term Loan	526,022,984	12.50%		
Brac Bank Limited	Lender	Short Term Loan	327,010,216	9% - 11%		
Prime Bank Limited	Lender	Short Term Loan	127,309,635	12.00%		
Trust Bank Limited	Lender	Short Term Loan	124,428,904	12.00%		
Dhaka Bank Limited	Lender	Short Term Loan	643,984,770	12.00%		
		Long Term Loan	283,048,730			
Bank Asia Limited	Lender	Short Term Loan	312,929,067	10% - 12.5%		
		Long Term Loan	1,736,334,879			
Eastern Bank Limited	Lender	Long Term Loan	749,339,932	12.50%		
Woori Bank Limited	Lender	Long Term Loan	120,898,738	9.75%		
United Commercial Bank Limited	Lender	Short Term Loan	144,431,631	8.50% - 10.5%		
		Long Term Loan	457,607,426			
Meghna Bank Limited	Lender	Long Term Loan	124,302,405	13.00%		
Mercantile Bank Ltd.	Lender	Short Term Loan	91,415,677	11% - 13%		
		Long Term Loan	312,215,664			
Shimanto Bank Ltd.	Lender	Short Term Loan	254,166,667	12.00%		
Jamuna Bank Ltd.	Lender	Short Term Loan	640,799,891	12.00%		
United Finance Ltd.	Lender	Long Term Loan	249,798,487	12.50%		
Total			**7,291,720,856**		**612,205,840**	-

সৈঃ মুহাম্মদ গোলাম মাওলা
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বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

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For the year ended 30 June 2018:

Name of lenders	Nature of Relationship	Nature of Borrowings	Balance as at 30 June 2018 (BDT)	Interest Rate (%)	Interest Paid (BDT)	Interest Accrued (BDT)
Standard Chartered Bank	Lender	Short Term Loan	308,173,758	9.25% to 9.50%	302,735,254	Nil
The Hongkong and Shanghai Banking Corporation Limited	Lender	Short Term Loan	910,627,196	12.50%		
Brac Bank Limited	Lender	Short Term Loan	349,153,659	9% - 11%		
Prime Bank Limited	Lender	Short Term Loan	131,538,402	11.50%		
Trust Bank Limited	Lender	Short Term Loan	176,813,935	12.00%		
Dhaka Bank Limited	Lender	Short Term Loan	157,346,961	12.00%		
		Long Term Loan	231,154,671			
Bank Asia Limited	Lender	Short Term Loan	293,406,725	10% - 12.5%		
		Long Term Loan	1,138,198,106			
Eastern Bank Limited	Lender	Short Term Loan	17,794,765	12.50%		
		Long Term Loan	785,257,959			
Woori Bank Limited	Lender	Long Term Loan	129,067,800	9.75%		

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Humayun Rashid
Managing Director
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Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Name of lenders	Nature of Relationship	Nature of Borrowings	Balance as at 30 June 2018 (BDT)	Interest Rate (%)	Interest Paid (BDT)	Interest Accrued (BDT)
United Commercial Bank Limited	Lender	Short Term Loan	44,421,710	8.50% - 10.5%		
		Long Term Loan	633,252,052			
Meghna Bank Limited	Lender	Short Term Loan	154,045,375	13.00%		
Mercantile Bank Ltd.	Lender	Short Term Loan	51,351,871	11% - 13%		
United Finance Ltd.	Lender	Long Term Loan	187,694,487	12.50%		
Total			5,699,299,432		302,735,254	-

For the year ended 30 June 2017:

Name of lenders	Nature of Relationship	Nature of Borrowings	Balance as at 30 June 2017 (BDT)	Interest Rate (%)	Interest Paid (BDT)	Interest Accrued (BDT)
Standard Chartered Bank	Lender	Short Term Loan	285,741,098	9.25% to 9.50%		
The Hongkong and Shanghai Banking Corporation Limited	Lender	Short Term Loan	1,007,789,956	7.75% to 9.25%		
BRAC Bank Limited	Lender	Short Term Loan	169,490,528	9.00% to 10.50%		
Prime Bank Limited	Lender	Short Term Loan	-	10.50%		
Trust Bank Limited	Lender	Short Term Loan	-	11.50%		
Dhaka Bank Limited	Lender	Short Term Loan	176,497,339	9.25% to 10.50%		
		Long Term Loan	234,424,226	11.00%	254,018,256	Nil
The City Bank Limited	Lender	Short Term Loan	-	nil		
Bank Asia Limited	Lender	Short Term Loan	663,970,870	10.00%		
		Long Term Loan	501,661,504	10.00%		
Eastern Bank Limited	Lender	Short Term Loan	269,771,798	10.00%		
		Long Term Loan	608,182,134	10.00%		
Woori Bank Limited	Lender	Short Term Loan	146,083,650	9.75%		
		Long Term Loan	153,365,400	9.75%		
United Commercial Bank Limited	Lender	Short Term Loan	516,300,160	7.50%		
Meghna Bank Limited	Lender	Long Term Loan	38,321,436	11.00%		
Total			4,771,600,099		254,018,256	-

For the year ended 30 June 2016:

Name of lenders	Nature of Relationship	Nature of Borrowings	Balance as at 30 June 2016 (BDT)	Interest Rate (%)	Interest Paid (BDT)	Interest Accrued (BDT)
Standard Chartered Bank	Lender	Short Term Loan	477,849,091	9.25% to 9.50%		
The Hongkong and Shanghai Banking Corporation Limited	Lender	Short Term Loan	423,726,705	10.50%		
BRAC Bank Limited	Lender	Short Term Loan	176,501,891	10.00%		
Prime Bank Limited	Lender	Short Term Loan	-	12.00%		
Trust Bank Limited	Lender	Short Term Loan	-	13.00%		
Dhaka Bank Limited	Lender	Short Term Loan	27,516,042	10.50%		
		Long Term Loan	-	-	248,628,174	Nil
The City Bank Limited	Lender	Short Term Loan	-	-		
Bank Asia Limited	Lender	Short Term Loan	8,538,496	10.00%		
		Long Term Loan	140,582,778	11.00%		
Eastern Bank Limited	Lender	Nil	-	-		
Woori Bank Limited	Lender	Short Term Loan	8,584,800	9.75%		
		Long Term Loan	-			
Meghna Bank Limited	Lender	Long Term Loan	147,302,511	11.00%		
Total			1,410,602,314		248,628,174	

Vetted

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09 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

For the year ended 30 June 2015:

Name of lenders	Nature of Relationship	Nature of Borrowings	Balance as on 30 June 2015 (BDT)	Interest Rate (%)	Interest Paid (BDT)	Interest Accrued (BDT)
Standard Chartered Bank	Lender	Short Term Loan	455,626,640	11.00% to 12.00%	216,978,044.26	
The Hongkong and Shanghai Banking Corporation Limited	Lender	Short Term Loan	141,784,036	13.75%		
BRAC Bank Limited	Lender	Short Term Loan	159,401,425	12.00%		
Prime Bank Limited	Lender	Short Term Loan	-	13.00%		
Trust Bank Limited	Lender	Short Term Loan	165,310,983	14.00%		
The City Bank Limited	Lender	Short Term Loan	-	14.00%		
Fareast Finance & Investment Limited	Lender	Long Term Loan	68,754,284	18.00%		
Meghna Bank Limited	Lender	Long Term Loan	243,539,178	13.75%		
Total			**1,234,416,546**		**216,978,044**	-

Vetted
সৈঃ মুহাম্মদ গোলাম মাওলা
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বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

1B) Statement of long term and short-term borrowings from related party or connected persons:

Based on our review of the audited financial statements and other related documents of Energypac Power Generation Limited prepared by management and produced to us, we certify that the Company has following long term and short-term borrowings balances at the reporting date for the last five years from related party or connected persons:

Name of Landers	Nature of Relationship	Nature of Borrowings	Amount in Thousand (BDT)				
			18-19	17-18	16-17	15-16	14-15
			Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance
Energypac Power Venture Limited	Joint venture	Current account			-	-	-
Energypac Batteries Limited	Common directorship	Current account			-	-	-
Energypac Agro Ltd	Common directorship	Current account	(213)	(213)	(213)	(213)	(213)
Energypac Infrastructure Development Ltd	Common directorship	Current account			-	(25,834)	(35,895)
Energypac Engineering Ltd	Parent company	Current account	(38,755)	(35,471)	(38,168)	(31,010)	(66,954)
Tec Advantage Ltd	Common directorship	Current account	(1,260)	(1,260)	(1,260)	(1,260)	(1,260)
Total			(40,228)	(36,944)	(39,641)	(58,317)	(104,322)

The loan described in the above statement taken from related parties is not interest bearing. The loans are current account in nature. No interest paid or accrued is recorded in the books of accounts.

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Place: Dhaka
Date: December 19, 2019

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
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Tejgaon I/A Dhaka-1208
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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
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Tejgaon I/A, Dhaka-1208
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Chief Executive Officer
LankaBangla Investments Limited
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2) Statement of principal terms of secured loans and assets on which charge have been created against those loans with names of lenders, purpose, sanctioned amount, rate of interest, primary security, collateral or other security, re-payment schedule and status

01) Financed by: Standard Chartered Bank
Loan Account No: Multiple Account
Loan Types: Working Capital & Term Loan
Purpose of Loan: Working Capital Financing
Status of Asset Charged: Nil
Security Types: i) Demand Promissory Note & Letter of Continuation
ii) Registered hypothecation over stock & book debts of the company on paripassu basis with other lender
iii) Registered hypothecation over plant & machinery of the company on paripassu basis with other lender
iv) Personal Guarantee of sponsor directors of Energypac Power Generation Limited
v) Corporate Guarantee of Energypac Engineering Limited

Particulars	2018-19	2018-17	2016-17	2015-16	2014-15
Sanctioned Amount (BDT)	610,000,000	780,000,000	880,000,000	880,000,000	880,000,000
Rate of Interest	9.25% to 9.50%	9.25% to 9.50%	9.25% to 9.50%	9.25% to 9.50%	11.00% to 12.00%
Re-payment schedule	At Maturity	At Maturity	At Maturity	At Maturity	At Maturity
Status (Current Balance) (BDT)	65,675,153	308,173,758	285,741,098	477,849,091	455,626,640

02) Financed by: The Hongkong and Shanghai Banking Corporation Ltd. (HSBC)
Loan Account No: Multiple Account
Loan Types: Working Capital
Purpose of Loan: Working Capital Financing
Status of Asset Charged: Nil
Security Types: 1. First charge over the borrower stocks of raw materials, work in process and finished goods with the Office of the Registrar of Joint Stock Companies & Firms (RJSC) on a pari-passu basis with other lenders.
2. First charge over the borrower's book debts and receivables with the RJSC on pari-passu basis with other lenders.
3. Power of attorney for Hypothecated Goods.
4. Demand promissory note with letter of continuity and revival.
5. Letter of set off to set off between different accounts maintained with the bank.
6. Personal guarantee executed for sponsor directors supported by personal net worth statement.
7. Corporate guarantee executed by Energypac Electronics Ltd. & Energypac Engineering Ltd.
8. Blanket Counter Indemnity for Guarantee Facility.
9. Trade financing General Agreement for Trade Facility.

Vetted

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সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
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Particulars	2019-18	2018-17	2016-17	2015-16	2014-15
Sanctioned Amount (BDT)	1,190,000,000	1,440,000,000	1,600,000,000	1,110,000,000	730,000,000
Rate of Interest	12.50%	12.50%	7.75% to 9.25%	10.50%	13.75%
Re-payment schedule	At Maturity	At Maturity	At Maturity	At Maturity	At Maturity
Status (Current Balance) (BDT)	526,022,984	910,627,197	1,007,789,956	423,726,705	141,784,036

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বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

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03) Financed by: BRAC Bank Limited
Loan Account No: Multiple Account
Loan Types: Working Capital
Purpose of Loan: Working Capital Financing
Status of Asset Charged: Nil
Security Types:
1. Registered 1st charge hypothecation on present and future floating assets of the company on pari-passu basis with other lenders.
2. Insurance coverage of fire and RSD on stocks & inventories of Energypac Power Generation Ltd. for funded Facility with 10% mark-up from the BBL nominated insurance company.
3. Other usual charges documents (DP notes, Letter of continuity, Letter of Agreement, Loan Agreement etc.) supported by necessary Board Resolution.
4. Personal Guarantee of all the directors of Energypac Power Generation Limited except nominated/independent directors.
5. Corporate Guarantee from Energypac Engineering Ltd in favour of Energypac Power Generation Ltd supported by Board Resolution.

Particulars	2019-18	2018-17	2016-17	2015-16	2014-15
Sanctioned Amount (BDT)	62,0000,000	62,0000,000	620,000,000	620,000,000	920,000,000
Rate of Interest	9.00% to 11.00%	9.00% to 11.00%	9.00% to 10.50%	10.00%	12.00%
Re-payment schedule	At Maturity	At Maturity	At Maturity	At Maturity	At Maturity
Status (Current Balance) (BDT)	327,010,216	349,153,659	169,490,528	176,501,891	159,401,425

04) Financed by: Prime Bank Limited
Loan Account No: Multiple Account
Loan Types: Working Capital
Purpose of Loan: Working Capital Financing
Status of Asset Charged: Nil
Security Types:
1. Board Resolution from Energypac Power Generation Ltd. to avail the credit facility from Prime Bank Limited
2. Demand Promissory Note and Letter of Continuity for BDT 5000 lac from Energypac Power Generation Ltd.
3. Existing Pari-Passu Security Shairing agreement on fixed and floting assets along with NIGPAon Account of Energypac Power Generation Limited
4. Personal guarantee of the directors of the company seperately supported by their respective net worth statement.

Md. Alauddin Shibly
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0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

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Humayun Rashid
Managing Director
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LankaBangla Investments Limited

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5. Letter of Agreement/Arrangement for BDT 5000 lac from Energypac Power Generation Limited
6. Letter of Disbursment for BDT 5000 lac from Energypac Power Generation Limited
7. Letter of Revival for BDT 5000 lac from Energypac Power Generation Limited
8. Letter of Authority from Energypac Power Generation Limited

Particulars	2019-18	2018-17	2016-17	2015-16	2014-15
Sanctioned Amount (BDT)	500,000,000	500,000,000	180,000,000	480,000,000	480,000,000
Rate of Interest	12.00%	11.50%	10.50%	12.00%	13.00%
Re-payment schedule	At Maturity	At Maturity	At Maturity	At Maturity	At Maturity
Status (Current Balance) (BDT)	127,309,635	131,538,402	-	-	-

05) Financed by: Trust Bank Limited
Loan Account No: Multiple Account
Loan Types: Working Capital
Purpose of Loan: Working Capital Financing
Status of Asset Charged: Nil
Security Types:
1. Hypothecation of stocks stored at our business premises/ godown with notarized IGPA to sell the hypothecated items.
2. Assignment of bills receivables with notarized IGPA to collect the bills against awarded work order (Applicable for Work Order Finance, if any)
3. Registered Mortgage (RM) with IGPA to sell 188.50 decimal (114.24 Katha) land at Gazipur Purbapara, mouza: Gazipur, Post Office: Sreepur, Dist.: Gazipur.
4. Corporate guarantee of Energypac Engineering Ltd. In conformity with the relevant clause of its Memorandum & Articles of Association favoring of Energypac Power Generation Limited.
5. Personal Guarantee of all the directors (Except Nominated/ Independent Director) of the Energypac Power Generation Ltd.
6. Fresh set of charge of documents.

Particulars	2019-18	2018-17	2016-17	2015-16	2014-15
Sanctioned Amount (BDT)	600,000,000	600,000,000	600,000,000	600,000,000	600,000,000
Rate of Interest	12.00%	12.00%	11.50%	13.00%	14.00%
Re-payment schedule	At Maturity	At Maturity	At Maturity	At Maturity	At Maturity
Status (Current Balance) (BDT)	124,428,904	176,813,935	-	-	165,310,983

Vetted

06) Financed by: Dhaka Bank Limited
Loan Account No: Multiple Account
Loan Types: Working Capital
Purpose of Loan: Working Capital Financing
Status of Asset Charged: Nil
Security Types:
1. First available charge with RJSC by way of hypothecation on all fixed and floating, movable & immovable assets of the company, both present & future
2. Corporate guarantee of Energypac Engineering Ltd.
3. Separate post-dated cheque covering each facility limit
4. Standard usual Charges Documents

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09 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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Md. Aminur Rahman Khan
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Humayun Rashid
Managing Director
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Particulars	2019-18	2018-17	2016-17	2015-16	2014-15
Sanctioned Amount (BDT)	1,909,410,000	1,225,000,000	855,000,000	450,000,000	-
Rate of Interest	12.00%	12.00%	9.25% to 10.50%	10.50%	-
Re-payment schedule	At Maturity & Monthly	At Maturity & Monthly	At Maturity & Monthly	At Maturity	-
Status (Current Balance) (BDT)	927,033,500	388,501,632	326,760,686	27,516,042	-

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বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

07)

Financed by: Bank Asia Limited
Loan Account No: Multiple Account
Loan Types: Working Capital & Term Loan
Purpose of Loan: Working Capital Financing & Investment
Status of Asset Charged: Nil
Security Types: Project Financing (SGFL CFP & CRU Project)

1. Lien of L/C valuing USD 5.18 Million equivalent to BDT 414.40 Million [covering foreign currency portion of EPGL in the WO] to be received from the employer (Sylhet Gas Fields Limited) and transferred in favor of Energypac Power Generation Limited.
2. Lien of L/C valuing BDT 784.79 Million [covering local currency portion of EPGL in the WO] to be received from the employer (Sylhet Gas Fields Limited) and transferred in favor of Energypac Power Generation Limited.
3. Corporate guarantee of Energypac Engineering Ltd.
4. Post-dated cheques favoring the bank covering the facility (mode-wise)
5. Usual charge of documents.

Security Against Term Loan:

1.Corporate guarantee of Energypac Engineering Ltd.
2. Simple charge on fixed assets of the company with RJSC & Firms covering the Term Loan Limit
3. Post-dated cheques favoring the bank covering the Term loan limit (Separate cheque for each term loan).
4. Usual charge of documents.

Security Against LPG Financing:

1. 1st Registered hypothecation on inventory, book debts and plant & machinery of the LPG project of the company on pari-passu basis.
1. Registered Mortgage of the project land 18.145 acres and building at Chunkuri, Dakop, Khulna along with Registered IGPA on pari-passu basis with Eastern Bank Limited.
3. Personal guarantee of the sponsor directors (Except independent/nominated director) of the company with personal net-worth statement as per bank's prescribed format.
4. Corporate guarantee to be provided by Energypac Engineering Ltd. for entire facility supported by board resolution.
5. Standard Charges Documents.
6. An undated Cheque
7. Insurance on over all Plant, Machinery & inventory of LPG plant

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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Particulars	2019-18	2018-17	2016-17	2015-16	2014-15
Sanctioned Amount (BDT)	4,184,900,000	2,321,820,000	3,036,900,000	3,036,900,000	-
Rate of Interest	10.00% - 12.50%	10.00% - 12.50%	10.00%	10.00%	-
Re-payment schedule	At Maturity & Monthly	At Maturity & Monthly	At Maturity & Monthly	At Maturity & Monthly	-
Status (Current Balance) (BDT)	2,049,263,946	1,431,604,831	927,725,854	149,121,274	-

08) Financed by: Eastern Bank Limited
Loan Account No: Multiple Account
Loan Types: Working Capital & Term Loan
Purpose of Loan: Working Capital Financing & Investment
Status of Asset Charged: Nil
Security Types:
1. Registered Mortgage (on pari-passu basis with other lenders) on 1814.50 decimal [54.98 bigha] of project land & building at Chunkuri, Dakop, Khulna along with Registered IGPA.
2. 1st Registered hypothecation (pari-passu with other lenders) on inventory, book debts and plant & machinery of the LPG project of the company.
3. Personal guarantee of the sponsor directors (Except independent/nominated director) of the company with personal net-worth statement as per bank's prescribed format
4. Corporate guarantee to be provided by Energypac Engineering Ltd. for entire facility supported by board resolution
5. Standard Charges Documents
6. An undated Cheque
7. Insurance on over all Plant, Machinery & inventory of LPG plant

Particulars	2019-18	2018-17	2016-17	2015-16	2014-15
Sanctioned Amount (BDT)	1,300,000,000	1,300,000,000	1,300,000,000	-	-
Rate of Interest	12.50%	12.50%	10.00%	-	-
Re-payment schedule	At Maturity & Monthly	At Maturity & Monthly	At Maturity & Monthly	-	-
Status (Current Balance) (BDT)	749,339,932	803,052,724	608,182,134	-	-

Vetted

09) Financed by: Woori Bank
Loan Account No: Multiple Account
Loan Types: Term Loan
Purpose of Loan: Investment
Status of Asset Charged: Nil
Security Types:
1. Lien on Other bank FDR covering the LC Value.
2 Corporate guarantee of Energypac Engineering Ltd. on account of Energypac Power Generation Limited.
3. Usual Charges Documents.

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বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
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Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
0 8 NOV 2020

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Particulars	2019-18	2018-17	2016-17	2015-16	2014-15
Sanctioned Amount (BDT)	153,718,290	129,157,800	122,974,632	122,974,632	-
Rate of Interest	9.75%	9.75%	9.75%	9.75%	-
Re-payment schedule	At Maturity & Monthly	At Maturity & Monthly	At Maturity & Monthly	At Maturity & Monthly	-
Status (Current Balance) (BDT)	120,898,738	129,067,800	153,135,450	8,584,800	-

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10) Financed by: Meghna Bank Limited
Loan Account No: Multiple Account
Loan Types: Term Loan
Purpose of Loan: Investment in long term assets
Status of Asset Charged: Nil
1. Lien of CD account Deposit valuing BDT 158.69 Crore
2. Usual Charge Documents
3. Lien of FDR A/C# 1103-255-176, Opening Value in BDT 15.70 Crore
4. Usual Charge Documents
Security Types:
5. Un-dated or Post Dated Cheque covering the facility limit
6. Corporate Guarantee/Letter of Comfort from Energypac Engineering Ltd.
7. Postdated cheque
8. Counter Guarantee of BG

Particulars	2019-18	2018-17	2016-17	2015-16	2014-15
Sanctioned Amount (BDT)	2,095,000,000	1,887,500,000	300,000,000	300,000,000	300,000,000
Rate of Interest	13.00%	13.00%	11.00%	11.00%	13.75%
Re-payment schedule	Monthly	Monthly	Monthly	Monthly	Monthly
Status (Current Balance) (BDT)	124,302,405	154,045,375	38,321,436	147,302,511	243,539,178

11) Financed by: United Commercial Bank Limited
Loan Account No: Multiple Account
Loan Types: Short term loan
Purpose of Loan: Working capital
Status of Asset Charged: Nil
Security Types:
1. Corporate guarantee of Energypac Engineering Ltd.
2. Registered charge over fixed & floating assets of the company
3. Hypothecation on bills receivable against the sale
4. Usual Charges Documents
4. Post-dated cheque covering limit

Particulars	2019-18	2018-17	2016-17	2015-16	2014-15
Sanctioned Amount (BDT)	1,426,115,362	3,182,523,829	1,240,000,000	-	-
Rate of Interest	8.50%-10.50%	8.50%-10.50%	7.50%	-	-
Re-payment schedule	One-off, At maturity	One-off, At maturity	One-off	-	-
Status (Current Balance) (BDT)	602,039,057	677,673,762	1,254,452,957	-	-

Md. Alauddin Shibly
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0 8 NOV 2020

Md. Ammur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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12) Financed by: Mercantile Bank Limited
Loan Account No: Multiple Account
Loan Types: Working Capital
Purpose of Loan: Working Capital Financing
Status of Asset Charged: Nil
Security Types:
1. Hypothecation of imported items & stocks duly insured with bank mortgage
2. Personal Guarantee of all directors of the company (Independent, Nominee & Representative Directors Excluded)
3. Corporate guarantee of Energypac Engineering Ltd. duly backed by Board Resolution.
4. Postdated cheque(s) covering the debts seperately
5. Usual Standard Charges Documents

Particulars	2019-18	2018-17
Sanctioned Amount (BDT)	1,600,000,000	1,000,000,000
Rate of Interest	11.00%-13.00%	11.00%-13.00%
Re-payment schedule	At Maturity	At Maturity
Status (Current Balance) (BDT)	403,631,341	51,351,871

13) Financed by: Jamuna Bank Limited
Loan Account No: Multiple Account
Loan Types: Working Capital
Purpose of Loan: Working Capital Financing
Status of Asset Charged: Nil
Security Types:
1. Corporate Guarantee of Energypac Engineering Limited
2. Security cheque covering the facility
3. Usual Charges Documents
4. Personal Guarantee of all directors
5. 1st charge by way of hypothecation on all floating assets
6. Registration of charge with RJSC on project land and inventory.

Particulars	2019-18	2018-17
Sanctioned Amount (BDT)	1,500,000,000	208,375,000
Rate of Interest	12.00%	-
Re-payment schedule	At Maturity	-
Status (Current Balance) (BDT)	640,799,891	-

Vetted

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Place: Dhaka
Date: December 19, 2019

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0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Atiqur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
ankaBangla Investments Limited
0 8 NOV 2020

Vetted

3) Statement of unsecured loans with terms and conditions

Based on our review of the audited financial statements and other related documents as prepared by management of Energypac Power Generation Limited and produced to us for verification, we certify that the Company has not taken any unsecured loan from any person/ body except related party transaction from 01 July 2014 to 30 June 2019.

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0 9 NOV 2020

Place: Dhaka
Date: December 19, 2019

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

4) Statement of inventories showing amount of raw material, packing material, stock-in-process and finished goods, consumable items, store and spares parts, inventory of trading goods etc.

Based on our review of the audited financial statements and other relevant documents of Energypac Power Generation Limited prepared by management and provided to us, we certify that the Company had following amount of inventories as at the reporting date during the last five years:

Particulars	30 June 2019	30 June 2018	30 June 2017	30 June 2016	30 June 2015
Raw Materials	343,055,009	482,009,715	95,445,654	52,089,406	29,891,877
Packing Materials	-	-	-	-	-
Stock-In-Process	1,260,352,434	1,039,125,052	408,326,671	194,298,456	152,475,650
Finished Goods	1,104,603,660	1,054,072,599	656,852,964	458,979,433	456,379,007
Consumable Items	-	-	-	-	-
Store & Spares parts	-	-	-	-	-
Trading Goods	-	-	-	-	-
Inventories in transit for sales	-	-	-	-	-
Provision for Inventory	(217,638,204)	-	-	-	-
Total	**2,490,372,899**	**2,575,207,366**	**1,160,625,289**	**705,367,295**	**638,746,534**

Sd/-

Place: Dhaka
Date: December 19, 2019

Howladar Yunus & Co.
Chartered Accountants

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A. Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
0 8 NOV 2020

Vetted

5) Statement of trade receivables showing receivable from related party and connected persons

Based on our review of audited financial statements and other documents of Energypac Power Generation Limited prepared by management and provided to us, we certify that the Company had following amount of trade receivables including receivables from related party or connected persons at the end of the reporting period of the last five years:

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বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

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Particulars	Amount in Tk.				
	30 June 2019	30 June 2018	30 June 2017	30 June 2016	30 June 2015
General	3,523,026,498	2,764,706,110	1,952,097,978	1,218,615,543	1,734,447,688
From Related Party	75,849,000	59,989,000	50,683,177	755,805,000	785,742,307
From Connected Persons	-	-	-	-	-
Total	**3,598,875,498**	**2,824,695,110**	**2,002,781,155**	**1,974,420,543**	**2,520,189,995**

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Place: Dhaka
Date: December 19, 2019

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A. Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

b) Statement of any loan given by the issuer including loans to related party or connected persons with rate of interest and interest realized or accrued

Based on our review of the audited financial statements and other documents of Energypac Power Generation Limited prepared by management and produced to us, we certify that the Company had given loan including related party or connected persons at the end of the reporting period of the last five years:

For the year ended 30 June 2019:

Related parties	Relationship	Nature of transaction	Opening Balance	Amount given or adjusted for the year ended 2019 (Amount in Thousand BDT)					Closing Balance
				Given	Received/ Adjustment	Interest Rate	Interest Realized	Interest Accrued	
Energypac Batteries Limited	Common directorship	Current account	101	-	-	-	-	-	101
Energypac Power Venture Limited			20,100	34,140	679	-	-	-	53,561
EPV Chittagong Ltd.			-	97,240	(7,620)	-	-	-	89,620
EPV Thakurgaon Ltd			-	5,000	-	-	-	-	5,000
Energypac Fashion Ltd			5,939	35,772	(34,474)	-	-	-	7,237
Official Clothing Limited			-	28,094	-	-	-	-	28,094
Energypac Electronics Ltd			4,476	5,072	(5,212)	-	-	-	4,336
Design Express Limited				4,274					4,274
Energypac Infrastructure Development Ltd			37,224	-	-	-	-	-	37,224
Chartered Life Insurance Company Ltd.			10,546	-	-	-	-	-	10,546

For the year ended 30 June 2018:

Related parties	Relationship	Nature of transaction	Opening Balance	Amount given or adjusted for the year ended 2018 (Amount in Thousand BDT)					Closing Balance
				Given	Received/ Adjustment	Interest Rate	Interest Realized	Interest Accrued	
Energypac Batteries Limited	Common directorship	Current account	101	-	-	-	-	-	101
EPV Chittagong Ltd.			-	-	-	-	-	-	-
Energypac Power Venture Limited			-	20,100	-	-	-	-	20,100
Energypac Fashion Ltd			4,727	1,212	-	-	-	-	5,939
Energypac Electronics Ltd			4,311	2,116	(1,951)	-	-	-	4,476
Energypac Infrastructure Development Ltd			37,208	16	-	-	-	-	37,224
Chartered Life Insurance Company Ltd.			12,546	-	(2,000)	-	-	-	10,546

Md. Alauddin Shiraj
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

Vetted

09 NOV 2020

Vetted

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সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

For the year ended 30 June 2017:

Related parties	Relationship	Nature of transaction	Opening Balance	Amount given or adjusted for the year ended 2017 (Amount in Thousand BDT)					Closing Balance
				Given	Received/ Adjustment	Interest Rate	Interest Realized	Interest Accrued	
Energypac Batteries Limited	Common directorship	Current account	101	-	-	-	-	-	101
EPV Chittagong Ltd.			165,410	-	(165,410)	-	-	-	-
Energypac Fashion Ltd			4,052	1,335	(660)	-	-	-	4,727
Energypac Electronics Ltd			4,367	233	(289)	-	-	-	4311
Energypac Infrastructure Development Ltd			(25,834)	63,109	(67)	-	-	-	37,208
Chartered Life Insurance Company Ltd.			12,546	-	-	-	-	-	12,546

For the year ended 30 June 2016:

Related parties	Relationship	Nature of transaction	Opening Balance	Amount given or adjusted for the year ended 2016 (Amount in Thousand BDT)					Closing Balance
				Given	Received/ Adjustment	Interest Rate	Interest Realized	Interest Accrued	
Energypac Batteries Limited	Common directorship	Current account	101	-	-	-	-	-	101
EPV Chittagong Ltd.			250,410	-	(85,000)	-	-	-	165,410
Energypac Electronics Ltd			4,601	508	(742)	-	-	-	4,367
Energypac Fashion Ltd			2,728	1,962	(638)	-	-	-	4,052
Chartered Life Insurance Company Ltd.			16,546		(4,000)	-	-	-	12,546

Md. Alauddin Shaikh
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Md. Arifur Rahman
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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For the year ended 30 June 2015

Related parties	Relationship	Nature of transaction	Opening Balance	Amount given or adjusted for the year ended 2015 (Amount in Thousand BDT)					Closing Balance
				Given	Received/ Adjustment	Interest Rate	Interest Realized	Interest Accrued	
Energypac Batteries Limited	Common directorship	Current account	101		-	-	-	-	101
EPV Chittagong Ltd.			190,402	194,280	(134,272)	-	-	-	250,410
Energypac Electronics Ltd			4,747	542	(688)	-	-	-	4,601
Energypac Fashion Ltd			765	2,104	(141)	-	-	-	2,728
Chartered Life Insurance Company Ltd.			16,546		-	-	-	-	16,546

Place: Dhaka
Date: December 19, 2019

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Md. Alauddin Shiely
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Vetted

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7) Statement of other income showing interest income, dividend income, discount received, other non-operating income

Based on our review of the audited financial statements and other relevant documents of Energypac Power Generation Limited prepared by management and provided to us, we certify that the Company had the following other income during the last five years:

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সহকারী পরি
বাংলাদেশ সিকিউরিটিজ

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Items	Amount in Tk.				
	30 June 2019	30 June 2018	30 June 2017	30 June 2016	30 June 2015
Interest Income	26,944,203	95,622,475	189,289,506	213,560,530	204,461,417
Dividend Income	-	-	-	-	-
Discount Received	-	-	-	-	-
Non-Operating Income	31,123,077	36,386,830	47,739,443	37,306,447	33,829,981
Total	**58,067,280**	**132,009,305**	**237,028,949**	**250,866,977**	**238,291,398**

Sd/-

Place: Dhaka
Date: December 19, 2019

Howladar Yunus & Co.
Chartered Accountants

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

8) Statement of turnover showing separately in cash and through banking channel

Based on our review of the audited financial statements and other documents prepared by management of Energypac Power Generation Limited and verification of those statements and other document on test basis, we certify that following amount of turnover the Company was in cash and through banking channel during the last five years:

Items	Amount in Tk.				
	30 June 2019	30 June 2018	30 June 2017	30 June 2016	30 June 2015
In Cash	400,320,383	413,030,560	290,206,490	293,103,030	266,701,754
Through Banking Channel	8,716,093,487	6,256,358,183	4,139,378,616	3,186,966,100	2,866,247,653
Total	**9,116,413,870**	**6,669,388,743**	**4,429,585,106**	**3,480,069,130**	**3,132,949,407**

Sd/-

Place: Dhaka
Date: December 19, 2019

Howladar Yunus & Co.
Chartered Accountants

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
0 8 NOV 2020

Vetted

9) Statement of related party transaction

Based on our review of the audited financial statements and other relevant information of Energypac Power Generation Limited prepared by management of the Company and provided to us and on the basis of representation from management, we certify that the Company had following amount of transactions with related parties:

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ ম্যা

0 9 NOV 2020

For the year 2018-2019				
Name of Party	Nature of Relationship	Nature of Transactions	Amount in Thousand (BDT)	
			Value of Transaction During the Year	Closing Balance
Energypac Power Venture Limited	Subsidiary	Investment	-	337,502
		Advance for share money	-	1,472,399
		Advance Against investment	49,000	49,000
		Current account	34,819	53,561
		Accounts Receivable	1,518	2,018
Energypac Batteries Limited	Common directorship	Current account	-	101
		Accounts Receivable	-	117
EPV Chittagong Ltd.	Subsidiary	Investment	-	29,101
		Current account	104,860	89,620
		Advance for share money	-	330,820
		Accounts Receivable	5,285	4,481
EPV Thakurgaon	Subsidiary	Current account	5,000	5,000
Energypac Electronics Ltd	Common directorship	Current account	10,284	4,336
		Advance Payment	7,203	7,519
		Accounts Receivable	1,161	4,291
		Advance Receive	1,851	(3,997)
		Accounts Payable	55	(791)
Energypac Agro Ltd	Common directorship	Current account	-	(213)
		Accounts Receivable	-	5
Energypac Fashion Ltd	Common directorship	Current account	70,246	7,237
		Accounts Receivable	7,302	8,507
Energypac Infrastructure Development Ltd	Common directorship	Advance Payment	126,893	1,071
		Payable	310984	(12,759)
		Current account	-	37,224
Energypac Engineering Ltd	Parent company	Current account	23529	(38,755)
		Advance Payment	-	4,510
		Accounts Receivable	196,816	53,789
		Advance Receive	-	(5,000)
		Accounts Payable	131	(9,561)
		Share Capital	-	(726,598)
Tec Advantage Ltd	Common directorship	Current account	-	(1,260)
		Accounts Receivable	-	2,609
		Accounts Payable	-	-
Office Clothing Limited	Common directorship	Current account	28,094	28,094
		Accounts Receivable	4	4
Desibn Exparess Limited	Common directorship	Investment	28	28
		Current account	4,274	4,274
Chartered Life Insurance Company Ltd.	Common directorship	Investment	-	18,000
		Current account	-	10,546

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Amirul Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

For the year 2018-2019				
Name of Party	Nature of Relationship	Nature of Transactions	Amount in Thousand (BDT)	
			Value of Transaction During the Year	Closing Balance
Mr. Rabiul Alam	Chairman	Board meeting Fees	30	-
		Remuneration	9,573	-
		Bonus	605	-
Mr. Humayun Rashid	Managing Director	Board meeting Fees	60	-
		Remuneration	9,573	-
		Bonus	605	-
Mr. Enamul Haque Chowdhury	Director	Board meeting Fees	60	-
		Remuneration	9,573	-
		Bonus	605	-
Mr. Nurul Aktar	Director	Board meeting Fees	60	-
		Remuneration	9,573	-
		Bonus	605	-
Mr. Rezwanul Kabir	Director	Board meeting Fees	60	-
		Remuneration	9,573	-
		Bonus	605	-
Mr. Mohammed Nurul Amin	Independent Director	Board meeting Fees	60	
Mr. Atique-E-Rabbani	Independent Director	Board meeting Fees	30	-
Mr. Golam Mohammad	Nominated Director of EEL	Board meeting Fees	60	-
Mr. Md. Mosaddake-Ul Alam	Nominated Director of ICB	Board meeting Fees	60	-

For the year 2017-2018				
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)	
			Value of Transaction during the Year	Closing Balance
Energypac Power Venture Limited	Subsidiary	Investment	-	337,502
		Advance for share money	-	1,472,399
		Current account	20,100	20,100
		Accounts Receivable	4956	500
Energypac Batteries Limited	Common directorship	Current account	-	101
		Accounts Receivable	-	117
EPV Chittagong Ltd.	Subsidiary	Investment	-	29,101
		Current account	-	-
		Advance for share money	-	330,820
		Accounts Receivable	1,782	1,782
Energypac Electronics Ltd	Common directorship	Current account	4067	4,476
		Advance Payment	13911	7,326
		Accounts Receivable	952	4,020
		Advance Receive	1,758	(4,458)
		Accounts Payable	531	(768)
Energypac Agro Ltd	Common directorship	Current account	-	(213)
		Accounts Receivable	-	5
Energypac Fashion Ltd	Common directorship	Current account	1,212	5,939
		Accounts Receivable	44217	8,545

Vetted

সৈয়দ মহিমান গোলাম মাওলা
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0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Amin Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
0 8 NOV 2020

Vetted

For the year 2017-2018				
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)	
			Value of Transaction during the Year	Closing Balance
Energypac Infrastructure Development Ltd	Common directorship	Current account	16	37,224
Energypac Engineering Ltd	Parent company	Current account	32492	(35,472)
		Advance Payment	13961	4,510
		Accounts Receivable	300592	42,411
		Advance Receive	-	(5,000)
		Accounts Payable	7319	(9,530)
		Share Capital	-	(726,598)
Tec Advantage Ltd	Common directorship	Current account	-	(1,260)
		Accounts Receivable	-	2,609
		Accounts Payable	9,391	-
Chartered Life Insurance Company Ltd.	Common directorship	Investment	-	18,000
		Current account	2,000	10,546
Mr. Rabiul Alam	Chairman	Board meeting Fees	30	-
		Remuneration	9,573	-
		Bonus	605	-
Mr. Humayun Rashid	Managing Director	Board meeting Fees	60	-
		Remuneration	9,573	-
		Bonus	605	-
Mr. Enamul Haque Chowdhury	Director	Board meeting Fees	60	-
		Remuneration	9,573	-
		Bonus	605	-
Mr. Nurul Aktar	Director	Board meeting Fees	60	-
		Remuneration	9,573	-
		Bonus	605	-
Mr. Rezwanul Kabir	Director	Board meeting Fees	60	-
		Remuneration	9,573	-
		Bonus	605	-
Mohammad Tamim	Independent Director	Board meeting Fees	60	
Mr. Atique-E-Rabbani	Independent Director	Board meeting Fees	60	-
Mr. Golam Mohammad	Nominated Director of EEL	Board meeting Fees	45	-
Mr. Md. Mosaddake-Ul Alam	Nominated Director of ICB	Board meeting Fees	60	-
Mr. Md. Rafiqul Islam	Nominated Director of ICB	Board meeting Fees	45	-

সৈঃ মুহাম্মদ গোলাম মাওলা
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0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tajgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
Lankabangla Investments Limited

0 8 NOV 2020

For the year 2016-17				
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)	
			Value of Transaction during the Year	Closing Balance
Energypac Confidence Power Venture Limited	Joint venture	Investment	267,475	336,975
		Advance for share money	736,547	1,472,399
		Accounts Receivable	2,291	2,374
Energypac Batteries Limited	Common directorship	Current account	-	101
		Accounts Receivable	(1)	117
ECPV Chittagong Ltd.	Common directorship	Investment	24,053	29,053
		Current account	(165,410)	-
		Advance for share money	330,820	330,820
		Accounts Receivable	(564,884)	-
Energypac Electronics Ltd	Common directorship	Current account	522	4,311
		Advance Payment	64,231	7,723
		Accounts Receivable	1,43,102	3,658
		Advance Receive	-	(2,700)
		Accounts Payable	50,528	(273)
Energypac Agro Ltd	Common directorship	Current account	-	(213)
		Accounts Receivable	-	5
Energypac Fashion Ltd	Common directorship	Current account	1995	4,727
		Accounts Receivable	27,045	(8,189)
Energypac Infrastructure Development Ltd	Common directorship	Current account	63,176	37,208
Energypac Engineering Ltd	Parent company	Current account	31,318	(38,168)
		Advance Payment	3,194	2,596
		Accounts Receivable	38592	41,921
		Advance Receive	-	(5,000)
		Accounts Payable	4,528	(5,107)
		Share Capital	(34,600)	(761,198)
Tec Advantage Ltd	Common directorship	Current account	-	(1,260)
		Accounts Receivable	-	2,609
		Accounts Payable	-	(9,391)
Chartered Life Insurance Company Ltd.	Common directorship	Investment	-	18,000
		Current account	-	12,546
Mr. Rabiul Alam	Chairman	Board meeting Fees	60	-
		Remuneration	9,502	-
		Bonus	605	-
Mr. Humayun Rashid	Managing Director	Board meeting Fees	60	-
		Remuneration	9,502	-
		Bonus	605	-
Mr. Enamul Haque Chowdhury	Director	Board meeting Fees	60	-
		Remuneration	9,502	-
		Bonus	605	-
Mr. Nurul Aktar	Director	Board meeting Fees	60	-
		Remuneration	9,502	-
		Bonus	605	-
Mr. Rezwanul Kabir	Director	Board meeting Fees	45	-
		Remuneration	9,502	-

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
09 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020

Vetted

For the year 2016-17				
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)	
			Value of Transaction during the Year	Closing Balance
		Bonus	605	-
Mohammad Tamim	Independent Director	Board meeting Fees	60	
Mr. Atique-E-Rabbani	Independent Director	Board meeting Fees	60	-
Mr. Golam Mohammad	Nominated Director of ICB	Board meeting Fees	45	-
Mr. Md. Nasir Uddin Ahmed, FCMA		Board meeting Fees	15	-
Mr. Md. Rafiqul Islam		Board meeting Fees	60	-
Mr. Md. Iftikhar-Uz-Zaman		Board meeting Fees	45	-

For the year 2015-16				
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)	
			Value of Transaction during the Year	Closing Balance
Energypac Confidence Power Venture Limited	Joint venture	Investment	-	69,500
		Advance for share money	-	735,852
		Accounts Receivable	486	1,545
Energypac Batteries Limited	Associate company	Current account	-	101
		Accounts Receivable	-	118
ECPV Chittagong Ltd.	Common directorship	Investment	-	5,000
		Current account	(85,000)	165,410
		Accounts Receivable	(45,000)	564,884
Energypac Electronics Ltd	Common directorship	Current account	1250	4,367
		Advance Payment	3,595	7,780
		Accounts Receivable	12,240	135,322
		Advance Receive	-	(2,700)
		Accounts Payable	172	(393)
Energypac Agro Ltd	Common directorship	Current account	-	(213)
		Accounts Receivable	-	5
Energypac Fashion Ltd	Common directorship	Current account	2,600	4,052
		Accounts Receivable	3,160	68
Energypac Infrastructure Development Ltd	Common directorship	Current account	10,283	(25,834)
Energypac Engineering Ltd	Parent company	Current account	70,624	(31,010)
		Advance Payment	22671	1,247
		Accounts Receivable	17,439	51,254
		Advance Receive	-	(5,000)
		Accounts Payable	26829	(4,240)
		Share Capital	-	(726,598)
Tec Advantage Ltd	Common directorship	Current account	-	(1,260)
		Accounts Receivable	-	2,609
		Accounts Payable	-	(9,391)
		Investment	-	18,000

সৈঃ মুহাম্মদ গোলাম মাওলা
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বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharan
Tajgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

For the year 2015-16				
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)	
			Value of Transaction during the Year	Closing Balance
Chartered Life Insurance Company Ltd.	Common directorship	Current account	(4,000)	12,546
Mr. Rabiul Alam	Chairman	Board meeting Fees	75	-
		Remuneration	9573	-
		Bonus	605	-
		Dividend	3,027	-
Mr. Humayun Rashid	Managing Director	Board meeting Fees	90	-
		Remuneration	8,721	-
		Bonus	840	-
		Dividend	3,027	-
Mr. Enamul Haque Chowdhury	Director	Board meeting Fees	90	-
		Remuneration	8,721	-
		Bonus	840	-
		Dividend	3,027	-
Mr. Nurul Aktar	Director	Board meeting Fees	90	-
		Remuneration	8,721	-
		Bonus	840	-
		Dividend	3,027	-
Mr. Rezwanul Kabir	Director	Board meeting Fees	90	-
		Remuneration	8,721	-
		Bonus	840	-
		Dividend	3,027	-
Mohammad Tamim	Independent Director	Board meeting Fees	75	-
Mr. Atique-E-Rabbani	Independent Director	Board meeting Fees	30	-
Mr. Golam Mohammad	Nominated Director of ICB	Board meeting Fees	90	-
Mr. Md. Nasir Uddin Ahmed, FCMA		Board meeting Fees	75	-
Mr. Md. Iftikhar-Uz-Zaman		Board meeting Fees	60	-

For the year 2014-2015				
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)	
			Value of Transaction during the Year	Closing Balance
Energypac Confidence Power Venture Limited	Joint venture	Investment	-	69,500
		Advance for share money	-	735,852
		Accounts Receivable	15,921	1,745
Energypac Batteries Limited	Associate company	Current account	-	201
		Accounts Receivable	-	218
ECPV Chittagong Ltd.	Common directorship	Investment	-	5,000
		Current account	328,552	250,410
		Accounts Receivable	(227,729)	609,884
Energypac Electronics Ltd	Common directorship	Current account	1,230	4,601
		Accounts Receivable	26,663	137,504
		Accounts Payable	758	(6,164)

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
09 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

08 NOV 2020

Md. Ahmed Rahman
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

08 NOV 2020

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

For the year 2014-2015				
Name of party	Nature of relationship	Nature of transactions	Amount in Thousand (BDT)	
			Value of Transaction during the Year	Closing Balance
Energypac Agro Ltd	Common directorship	Current account	1	(213)
		Accounts Receivable	-	5
Energypac Fashion Ltd	Common directorship	Current account	2,245	2,728
		Accounts Receivable	558	488
Energypac Infrastructure Development Ltd	Common directorship	Current account	10,733	(35,895)
Energypac Engineering Ltd	Parent company	Current account	16732	(66,954)
		Accounts Receivable	65,369	33,390
		Accounts Payable	4,528	(2,888)
		Share Capital	(34,600)	(726,598)
Tec Advantage Ltd	Common directorship	Current account	-	(1,260)
		Accounts Receivable	-	2,609
		Accounts Payable	56	(9,391)
Chartered Life Insurance Company Ltd.	Common directorship	Investment	-	18,000
		Current account	-	16,546
Mr. Rabiul Alam	Chairman	Board meeting Fees	90	-
		Remuneration	7,927	-
		Bonus	506	-
		Dividend	4,844	-
Mr. Humayun Rashid	Managing Director	Board meeting Fees	90	-
		Remuneration	7,927	-
		Bonus	506	-
		Dividend	4,844	-
Mr. Enamul Haque Chowdhury	Director	Board meeting Fees	90	-
		Remuneration	7,927	-
		Bonus	506	-
		Dividend	4,844	-
Mr. Nurul Aktar	Director	Board meeting Fees	75	-
		Remuneration	7,927	-
		Bonus	506	-
		Dividend	4,844	-
Mr. Rezwanul Kabir	Director	Board meeting Fees	75	-
		Remuneration	7,927	-
		Bonus	506	-
		Dividend	4,844	-
Mohammad Tamim	Independent Director	Board meeting Fees	90	-
Mr. Golam Mohammad	Nominated Director of ICB	Board meeting Fees	90	-
Mr. Md. Abdur Rouf		Board meeting Fees	60	-
Mr. Md. Nasir Uddin Ahmed, FCMA		Board meeting Fees	75	-
Mr. Md. Iftikhar-Uz-Zaman		Board meeting Fees	15	-

Place: Dhaka
Date: December 19, 2019

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Md. Alauddin Sikibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

10) Reconciliation of business income shown in tax return with net income shown in audited financial statements

Particulars	Amount in BDT			
	2017-18	2016-17	2015-16	2014-15
Profit before tax	92,639,633	358,668,859	138,617,358	344,967,190
Less: Export Rebate (50%)	-	-	-	-
Less/Add: (Other Income)/Loss	(132,009,305)	12,323,345	(18,813,629)	(238,291,398)
	(39,369,672)	**370,992,204**	**119,803,729**	**106,675,792**
Add/Less: Other Income/(Loss)	132,009,305	(12,323,345)	18,813,629	242,238,798
Income Shown in Tax Return	**92,639,633**	**346,345,514**	**138,617,358**	**348,914,590**

Income tax return for the income year 2018-19 is not yet submitted.

Sd/-

Place: Dhaka
Date: December 19, 2019

Howladar Yunus & Co.
Chartered Accountants

11) Confirmation that all receipts and payments of the issuer above Tk. 5,00,000/- (five lac) were made through banking channel

TO WHOM IT MAY CONCERN

This is to certify that all receipt and payments of the issuer above Tk. 500,000/- (Five lac) were made through banking channel expect the following transaction:

Particular	2018-19	2017-18	2016-17	2015-16	2014-15
Electricity Bill	15,123,986	8,876,413	-	-	-
Site Labour Payment / Purchase (Project)	7,339,013	19,078,431	-	-	-
Land Mortgage / Registration	1,930,000	2,058,000	-	-	-
Total	**24,392,999**	**30,012,844**	-	-	-

Vetted

Sd/-

Place: Dhaka
Date: December 19, 2019

Howladar Yunus & Co.
Chartered Accountants

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

12) Confirmation that Bank Statements of the issuer are in conformity with its books of accounts

0 9 NOV 2020

Based on our examination of bank statements and related books of accounts and other relevant documents of Energypac Power Generation Limited on test basis, we certify that bank statements of the Company as disclosed in books of accounts (financial statements) from 1 July 2014 to 30 June 2019 are in conformity with the samples of related bank statements as produced to us by management.

Sd/-

Place: Dhaka
Date: December 19, 2019

Howladar Yunus & Co.
Chartered Accountants

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Amirur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Vetted

13) Statement of payment status of TAX, VAT and other taxes or duties

Based on our review of related income tax returns, value added tax returns and statement of import of Energypac Power Generation Limited prepared by management and presented to us, we certify that the Company has disclosed followed amount of income tax, value added tax and other taxes/duties payment in those returns/statements for the last years:

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ মার্কেট

0 9 NOV 2020

(BDT in Million)

Particulars	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Income Tax	200.07	274.24	118.87	161.26	101.64
Value Added Tax (VAT)	406.96	771.52	57.95	86.47	185.15
Other Taxes/Duties	201.17	267.97	319.47	360.69	134.87
Total	**808.20**	**1,313.73**	**496.29**	**608.42**	**421.66**

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Place: Dhaka
Date: December 19, 2019

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A. Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

AUDITOR'S ADDITIONAL DISCLOSURES REQUIRED TO SUBMIT AND INCORPORATE IN THE PROSPECTUS AS PER FINANCIAL STATEMENT OF JUNE 30, 2019:

1. Auditor's disclosure regarding bank/ financial institution wise detail break up for term loan, short term loan, bank overdraft and current portion of term loan as shown in the consolidated Financial statements;

Auditor's disclosures:

Detail bank/financial institution wise breakup of term loan (current and non-current portion), Short term loan and bank overdraft is as under-

Term loan (Non-Current portion) (June 30, 2019)

Name of Bank/Fin Institute	EPGL	EPVL	EPVTL	EPVCL	Total Consolidation
Meghna Bank Ltd.	124,302,405	-	-	-	124,302,405
Mercantile Bank Ltd.	312,215,664	-	-	-	312,215,664
Eastern Bank Ltd. - LPG	570,941,769	-	-	-	570,941,769
Bank Asia Ltd. - LPG	1,332,497,685	-	-	-	1,332,497,685
Dhaka Bank Ltd. -BMD	205,838,668	-	-	-	205,838,668
United Commercial Bank Ltd.	186,905,337	-	-	-	186,905,337
United Finance Ltd.	196,828,492	-	-	-	196,828,492
IDCOL	-	-	-	1,146,106,586	1,146,106,586
City Bank Ltd.	-	-	-	68,403,887	68,403,887
BRAC Bank Ltd.	-	-	-	63,337,500	63,337,500
Eastern Bank Ltd.	-	-	-	63,337,500	63,337,500
BRAC BDT	-	-	-	60,000,000	60,000,000
CITY BDT	-	-	-	102,737,488	102,737,488
Meghna Bank	-	-	-	387,597,795	387,597,795
Lanka Bangla Investment Ltd	-	-	-	-	-
NCC Bank Ltd.	-	349,447,719	-	-	76,156,449
Total	**2,929,530,020**	**349,447,719**	**-**	**1,891,520,756**	**5,170,498,495**

Term loan (Current portion) (June 30, 2019)

Name of Bank/Fin Institute	EPGL	EPVL	EPVTL	EPVCL	Total Consolidation
Dhaka Bank Ltd. - BMD	77,210,062	-	-	533,060,592	610,270,654
Eastern Bank Ltd. - LPG	178,398,163	-	-	-	178,398,163
Bank Asia Ltd. - LPG	403,837,194	-	-	-	403,837,194
Woori Bank Ltd. - LPG	120,898,738	-	-	-	120,898,738
United Commercial Bank Ltd.	270,702,089	-	-	-	270,702,089
United Finance	52,969,995	-	-	-	52,969,995
IDCOI	-	-	-	241,285,884	241,285,884
City Bank Ltd.	-	-	-	471,327,140	471,327,140
BRAC Bank Ltd.	-	-	-	776,222,046	776,222,046
Eastern Bank Ltd.	-	-	-	84,471,440	84,471,440
BRAC Bank Ltd. - BDT	-	-	-	79,964,346	79,964,346
CITY Bank Ltd. BDT	-	-	-	121,227,905	121,227,905
Meghna Bank Ltd.	-	-	-	99,205,056	99,205,056
Shimanto Bank Ltd.	-	-	-	257,671,393	257,671,393
Lanka Bangla Investment Ltd	-	19,004,578	-	-	19,004,578
Modhumati Bank Ltd.	-	-	-	748,065,558	748,065,558
SBAC Bank Ltd.	-	92,908,340	-	762,417,758	855,326,098
One Bank Ltd.	-	3,940,936	-	1,124,350,059	1,128,290,995
NCC Bank Ltd	-	97,756,976	551,520,680	-	649,277,656
UCBL	-	-	926,382,903	-	926,382,903
Total	**1,104,016,241**	**213,610,830**	**1,477,903,583**	**5,299,269,175**	**8,094,799,831**

Vetted

মো: গোলাম মাওলা
সহকারী পরিচালক
কোম্পানী অডিটিং এন্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Mahbubur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
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Chief Executive Officer
Lanka Bangla Investments Limited

0 8 NOV 2020

Bank Overdraft (June 30, 2019)

Name of Bank/Fin Institute	EPGL	EPVL	EPVTL	EPVCL	Total Consolidation
Prime Bank Ltd - Motijheel (Cash credit)	14,082,368	-	-	-	14,082,368
HSBC (Overdraft)	54,801,061	-	-	-	54,801,061
BRAC Bank Ltd (Cash credit)	20,858,869	-	-	-	20,858,869
Dutch Bangla Bank Ltd.(Current Deposit)	2,003,626	-	-	-	2,003,626
Dhaka Bank Ltd. -Overdraft	104,027,278	-	-	-	104,027,278
Eastern Bank Ltd. (Cash Credit)	42,887,822	-	-	-	42,887,822
Islami Bank Bangladesh Ltd. AWCA-2130100154811	63,531,314	-	-	-	63,531,314
MBL -OD- 110370800000001	162,509,568	-	-	-	162,509,568
Pubali Bank Ltd..-Short Notice Deposit	34,917,388	-	-	-	34,917,388
Trust Bank Ltd.-Overdraft	103,029,359	-	-	-	103,029,359
Bank Asia Overdraft	12,445,126	-	-	-	12,445,126
Bank Asia Overdraft-CRU	27,535,222	-	-	-	27,535,222
Bank Asia LPG	19,994,831	-	-	-	19,994,831
Mercantile OD	103,025,421	-	-	-	103,025,421
Jamuna -OD-(0001-0133015467)	97,323,055	-	-	-	97,323,055
NRBC Bank -OD-010154000000166	30,646,626	-	-	-	30,646,626
Prime Bank OD (2104751031642)	48,494,674	-	-	-	48,494,674
Total	**942,113,608**	-	-	-	**942,113,608**

Short Term loan (June 30, 2019)

Name of Bank/Fin Institute	EPGL	EPVL	EPVTL	EPVCL	Total Consolidation
BRAC	108,371,691	-	-	-	108,371,691
Prime	127,309,635	-	-	-	127,309,635
Trust	124,428,904	-	-	-	124,428,904
HSBC	294,002,894	-	-	-	294,002,894
SCB	65,675,153	-	-	-	65,675,153
Total LTR	**719,788,277**	-	-	-	719,788,277
BRAC	66,425,435	-	-	-	66,425,435
Total Revolving Loan	**66,425,435**	-	-	-	**66,425,435**
Trust	-	-	-	-	-
Bank Asia Ltd.	312,929,067	-	-	-	312,929,067
HSBC	232,020,090	-	-	-	232,020,090
Dhaka	643,984,770	-	-	-	643,984,770
UCBL	144,431,631	-	-	-	144,431,631
Mercantile	91,415,677	-	-	-	91,415,677
Jamuna	640,799,891	-	-	-	640,799,891
Shimnto	254,166,667	-	-	-	254,166,667
South Bangla Agriculture Bank Ltd	-	-	-		-
Shimanto Bank Ltd	-	-	-	-	-
Modumoti Bank Ltd	-	-	-	-	-
NCC Bank Ltd	-	-	-	-	-
Total STL	**2,319,747,793**	-	-	-	**2,319,747,793**
BRAC	152,213,090	-	-	-	152,213,090
Total Acceptance	**152,213,090**	-	-	-	**152,213,090**
Total Short Term Loan	**3,258,174,595**	-	-	-	**3,258,174,595**

2. Auditor's disclosure regarding accounting treatment of hire purchase sales of Commercial vehicles in case buyer fails to continue the installments;

Auditor's disclosure: Accounting treatment of hire purchase sales of commercial vehicles

Regular monitoring and supervision of collections of due installments of hire purchase sales is a core part of receivable management of EPGL. If any buyer fails pay any installment, EPGL communicates with the customer for repayment verbally for payment of the overdue installment. In case of overdue of consecutive 2 (two) installments by any customer, EPGL gives 1st notice to the customer for repayment with a time frame of 21 days. If there is no response from the customer after getting the 1st letter, EPGL issues 2nd letter to the customer to pay the overdue amount within 15 days. If customer doesn't pay within the stipulated time, the respective vehicle is being seized by the concerned personnel of EPGL. After seizing the Vehicle

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0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Chief Financial Officer
Energypac Power Generation Ltd.
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0 8 NOV 2020

Humayun Rashid
Managing Director
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Chief Executive Officer
Bangla Investments Limited
0 8 NOV 2020

EPGL gives another (3rd) letter to the customer to pay the overdue amount in full and to take back the vehicle. If the customer fails to continue the installment after all of the efforts taking by EPGL, the seized vehicle is being sold by a preapproved disposal committee through proper tendering process.

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At the time of resale of seize vehicles, total outstanding amount is being adjusted by the resale value of the respective vehicles and if any surplus or deficit arise by the resale, that is being charged as other income or bad debt respectively. Any respective outstanding amount (Accounts Receivable) of any hire purchase sales consists of corresponding outstanding amount of principal (sales) and accrued interest at any point of time. So, if the resale value of the seize vehicles becomes excess of the outstanding receivable amount, the excess amount recorded as other income. On the other hand, if the resale value of the seize vehicles becomes lesser than the outstanding receivable amount, then the difference amount is being charged as Bad Debt.

সৈঃ মুহাম্মদ গোলাম কিবরিয়া
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বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

For better explanation of accounting treatment of the non-continuation of installment of hire purchase sales of commercial vehicles by the customer, we are hereby presenting the Journal Entries, which are being followed by EPGL:

a) At the time of sale under hire purchase

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Accounts Receivable	Dr. 931	
Bank Account	Dr. 300	
	Sales	Cr. 960
	VAT Payable	Cr. 40
	Unearned HP Interest	Cr. 231

b) At the time of accrual of the interest income at the beginning of each month

Unearned HP Interest	Dr. 6.42	
	HP Interest Income	Cr. 6.42

c) When receiving regular installments from customers

Bank A/C	Dr. 25.86	
	Accounts Receivable	Cr. 25.86

Accounting treatment at the time of reselling of seize vehicles for non-continuations of installment by the customer.

Let assumes, a customer have Accounts Receivable Balance of Tk. 30 at the time of resale a seize vehicles out of which Tk. 5 is unearned HP interest. The seize vehicles is being sold at Tk. 27.

So, the accounting entry at the time of resale is as follows.....

Bank Account	Dr. Tk. 27
Unearned HP Interest	Dr. Tk. 5
Accounts Receivable	Cr. Tk. 30
Other income	Cr. Tk. 2

If the seized vehicles is being sold at Tk. 23, then the accounting entry is as follow.....

Bank Account	Dr. Tk. 23
Unearned HP Interest	Dr. Tk. 5
Bad Debt	Dr. Tk. 2
Accounts Receivable	Cr. Tk. 30

3. Auditor's disclosure and detail break up for depreciation charged during the year and allocation of depreciation on rental & service, CNG station and product cost as mentioned in note #34 to the consolidated financial statements prepared for the year ended June 30, 2019;

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
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Chief Executive Officer
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Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

Auditor's disclosures:

Fixed Asset's Depreciation Analysis (Corp)
For the Year 2018-19

Sl.no	Asset's Class	Dep.Rate %	particulars	Cost	Opening Accumulated Depreciation	Depreciation [During the year]	Closing Accumulated Depreciation
1	Office Building	5%	Asset 1tk value in opening	-	-	-	-
			Asset 1tk value during the year	-	-	-	-
			Asset Full year Depreciable	262,784,847	39,460,451	13,139,229	52,599,680
			Addition During the year	74,285,332	-	649,422	649,422
		Total		**337,070,179**	**39,460,451**	**13,788,651**	**53,249,102**
2	Warehouse	20%	Asset 1tk value in opening	21,989,163	21,989,103	24	21,989,127
			Asset 1tk value during the year	1,372,312	1,265,675	106,631	1,372,306
			Asset Full year Depreciable	7,814,522	2,573,913	1,559,203	4,133,116
			Addition During the year	2,321,981	-	309,271	309,271
		Total		**33,497,978**	**25,828,691**	**1,975,129**	**27,803,820**
3	Machinery	20%	Asset 1tk value in opening	14,144,406	14,144,391	-	14,144,391
			Asset 1tk value during the year	-	-	-	-
			Asset Full year Depreciable	126,765,240	32,253,777	31,760,405	64,014,181
			Addition During the year	46,520,869	-	1,585,715	1,585,715
		Total		**187,430,515**	**46,398,168**	**33,346,120**	**79,744,288**
4	Furniture and fixtures	15%	Asset 1tk value in opening	-	-	-	-
			Asset 1tk value during the year	7,083,821	6,991,266	90,535	7,081,801
			Asset Full year Depreciable	7,390,621	4,245,041	1,090,157	5,335,198
			Addition During the year	723,826	-	63,148	63,148
		Total		**15,198,268**	**11,236,307**	**1,243,840**	**12,480,147**
5	Office decoration	20%	Asset 1tk value in opening	37,102,758	37,102,731	-	37,102,731
			Asset 1tk value during the year	887,222	821,491	65,729	887,220
			Asset Full year Depreciable	79,625,281	6,307,415	10,563,935	16,871,350
			Addition During the year	6,780,320	-	785,439	785,439
		Total		**124,395,581**	**44,231,637**	**11,415,103**	**55,646,740**
6	Equipment	20%	Asset 1tk value in opening	38,839,977	38,838,713	-	38,838,713
			Asset 1tk value during the year	2,602,819	2,081,530	521,211	2,602,741
			Asset Full year Depreciable	18,212,170	4,213,286	3,508,857	7,722,143
			Addition During the year	5,770,948	-	787,544	787,544
		Total		**65,425,914**	**45,133,529**	**4,817,612**	**49,951,141**
7	Loose tools	20%	Asset 1tk value in opening	16,655,138	16,654,975	-	16,654,975
			Asset 1tk value during the year	370,094	305,628	64,452	370,080
			Asset Full year Depreciable	7,750,899	3,142,200	1,548,503	4,690,703
			Addition During the year	2,074,199	-	162,324	162,324
		Total		**26,850,330**	**20,102,803**	**1,775,279**	**21,878,082**
8	Motor vehicles	20%	Asset 1tk value in opening	24,113,388	24,113,369	-	24,113,369
			Asset 1tk value during the year	-	-	-	-
			Asset Full year Depreciable	12,645,215	3,509,026	2,287,421	5,796,447
			Addition During the year	2,533,870	-	233,513	233,513
		Total		**39,292,473**	**27,622,395**	**2,520,934**	**30,143,329**
9	Rental generator	10%	Asset 1tk value in opening	2,343,639	2,343,637		2,343,637
			Asset 1tk value during the year	-	-	-	-
			Asset Full year Depreciable	70,069,782	35,187,151	7,006,980	42,194,131
			Addition During the year	5,146,936	-	277,427	277,427
		Total		**77,560,357**	**37,530,788**	**7,284,407**	**44,815,195**
10	Heavy equipment	10%	Asset 1tk value in opening	-	-	-	-
			Asset 1tk value during the year	-	-	-	-
			Asset Full year Depreciable	63,381,500	13,949,018	6,206,763	20,155,781
			Addition During the year	56,200	-	(206,587)	(206,587)
		Total		**63,437,700**	**13,949,018**	**6,000,176**	**19,949,194**
11	CNG Station	10%	Asset 1tk value in opening	9,177,431	9,177,408	-	9,177,408
			Asset 1tk value during the year	-	-	-	-
			Asset Full year Depreciable	51,114,875	32,715,537	4,822,342	37,537,879
			Addition During the year	481,499	-	32,100	32,100
		Total		**60,773,806**	**41,892,945**	**4,854,442**	**46,747,387**

0 8 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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Md. Abdul Rahman Khan
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ankaBangla Investments Limited
0 8 NOV 2020

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সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Fixed Asset's Depreciation Analysis (LPG)

For the Year 2018-19

Sl.no	Asset's Class	Dep.Rate %	particulars	Cost	Opening Accumulated Depreciation	Depreciation [During the year]	Closing Accumulated Depreciation
1	Office Building [LPG]	5%	Asset 1tk value in opening	-	-	-	-
			Asset 1tk value during the year	-	-	-	-
			Asset Full year Depreciable	355,582,301	9,964,968	-	9,964,968
			Addition During the year	69,436,978	-	16,730,409	16,730,409
Total				**425,019,279**	**9,964,968**	**16,730,409**	**26,695,377**
2	Furniture & Fixter [LPG]	20%	Asset 1tk value in opening	-	-	-	-
			Asset 1tk value during the year	-	-	-	-
			Asset Full year Depreciable	558,609	41,896	-	41,896
			Addition During the year	2,050,638	-	151,704	151,704
Total				**2,609,247**	**41,896**	**151,704**	**193,600**
3	Office Renovation[LPG]	20%	Asset 1tk value in opening	-	-	-	-
			Asset 1tk value during the year	-	-	-	-
			Asset Full year Depreciable	216,870,814	15,452,046	-	15,452,046
			Addition During the year	-	-	20,602,728	20,602,728
Total				**216,870,814**	**15,452,046**	**20,602,728**	**36,054,774**
4	Equipment[LPG]	15%	Asset 1tk value in opening	-	-	-	-
			Asset 1tk value during the year	-	-	-	-
			Asset Full year Depreciable	5,385,763	807,864	-	807,864
			Addition During the year	2,362,209	-	1,373,718	1,373,718
Total				**7,747,972**	**807,864**	**1,373,718**	**2,181,582**
5	Heavy Equipment[LPG]	20%	Asset 1tk value in opening	-	-	-	-
			Asset 1tk value during the year	-	-	-	-
			Asset Full year Depreciable	158,147,575	11,268,015	-	11,268,015
			Addition During the year	370,000	-	15,024,020	15,024,020
Total				**158,517,575**	**11,268,015**	**15,024,020**	**26,292,035**
6	Motor Vehicle [LPG]	20%	Asset 1tk value in opening	-	-	-	-
			Asset 1tk value during the year	-	-	-	-
			Asset Full year Depreciable	13,094,147	1,865,979	-	1,865,979
			Addition During the year	42,840,014	-	5,924,779	5,924,779
Total				**55,934,161**	**1,865,979**	**5,924,779**	**7,790,758**
7	Machinery [Filling]	20%	Asset 1tk value in opening	-	-	-	-
			Asset 1tk value during the year	-	-	-	-
			Asset Full year Depreciable	926,364,374	37,637,289	-	37,637,289
			Addition During the year	105,485,274	-	52,506,026	52,506,026
Total				**1,031,849,648**	**37,637,289**	**52,506,026**	**90,143,315**
8	Machinery [CMP]	20%	Asset 1tk value in opening	-	-	-	-
			Asset 1tk value during the year	-	-	-	-
			Asset Full year Depreciable	372,397,243	6,546,804	-	6,546,804
			Addition During the year	40,125	-	18,678,926	18,678,926
Total				**372,437,368**	**6,546,804**	**18,678,926**	**25,225,730**
9	Imported Cylineder [LPG]	10%	Asset 1tk value in opening	-	-	-	-
			Asset 1tk value during the year	-	-	-	-
			Asset Full year Depreciable	2,009,767,372	35,346,150	-	35,346,150
			Addition During the year	-	-	85,510,815	85,510,815
Total				**2,009,767,372**	**35,346,150**	**85,510,815**	**120,856,965**
10	Production Cylineder [LPG]	10%	Asset 1tk value in opening	-	-	-	-
			Asset 1tk value during the year	-	-	-	-
			Asset Full year Depreciable	265,161,587	1,436,292	-	1,436,292
			Addition During the year	554,066,999	-	31,023,942	31,023,942
Total				**819,228,586**	**1,436,292**	**31,023,942**	**32,460,234**
11	Distribution.RDC	10%	Asset 1tk value in opening	-	-	-	-
			Asset 1tk value during the year	-	-	-	-
			Asset Full year Depreciable	41,771,355	1,113,142	-	1,113,142
			Addition During the year	2,847,463	-	4,224,840	4,224,840
Total				**44,618,818**	**1,113,142**	**4,224,840**	**5,337,982**

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Humayun Rashid
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Chief Executive Officer
LankaBangla Investments Limited

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Allocation of depreciation:

	2018-2019
	BDT
Cost of sales:	
Rental & Service	7,284,407
CNG station	4,854,442
Product Cost	283,514,075
Administrative expenses	45,120,676
	340,773,600

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4. Auditor's disclosure and detail break up for 'Advance to Others' of Tk. 3,969,539/- as mentioned in Note 13 to the consolidated financial statements prepared for the year ended June 30, 2019;

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Auditor's disclosure:

Advance to others of Tk 3,969,539/- is comprised by the following sub-heads of the Financial Statements-

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Particulars	Amount in BDT
Advance for land development	3,969,539/-
Total=	**3,969,539/-**

5. Break up of trade receivables above Tk. 1 (one) crore with address and subsequent realizations as on audit signing date as shown in the consolidated financial statements prepared for the year ended June 30, 2019;

SL NO	ID	Customer Name	Address	Balance as on 30 June 2019	Addition	Collection	Balance as on 9 December 2019
Energypac Power Generation Ltd.							
1	506951	ANC Medical Device BD Ltd.	GME House, Plot#21, Road#13, Block#G, Niketan, Gulshan-1, Dhaka-1212	11,715,068	-	3,189,561	8,525,507
2	507753	Jalish Abdur Rab-Comilla-11316	1213,Mofizuddin Road,Sasongacha,Sadar,Comilla.	13,162,854	33,600	1,324,070	11,872,384
3	504144	ACI Motors Ltd.	245, Tejgaon I/A,Dhaka C-71Vogra,Ward no # 15,Gazipur,Dhaka.	13,509,027	2,971,329	12,159,400	4,320,956
4	507752	Shdhan Chandra Deb-Comilla-11315	287/245, Sarda Paler Math,2nd Kandaripar 8no,Ward,Sadar,Comilla.	13,728,183	426,452	940,569	13,214,066
5	507270	Shahidul Islam Mollik-Sayadabad-10728	13/7/1,KM Das Lane,Sayadabad Bus Terminal,Dhaka.	17,132,077	43,100	38,900	17,136,277
6	508889	Masud Steel Design BD Ltd.	H#26,IEVEL-A/5,R#Gorib -E-Newaz Avenue,Sector#13,Uttara,Dhaka . H#39,R#Gorib -E-Newaz Avenue,Sector#13,Uttara,Dhak	17,520,908	6,779,848	14,629,924	9,670,832
7	508829	N.R. Spinning Mills Ltd	House-48, Road-11/A (1st Floor), Dhanmondi, Dhaka-	18,563,350	102,120	1,400,441	17,265,030
8	508823	Excellent Tiles Industries Ltd.	Ideal Trade Center (6th Floor)102,Shahid Tajuddin Sarani Tejgon,Dhaka-1208	25,891,049	18,027,078	29,819,465	14,098,662
9	510539	Bangladesh Computer Council (BCC)	2nd Floor, B C C Rd, Dhaka ICT Tower, Plot#E-14/X, Sher-E-Bangla Nagar, Agarg	35,556,904	1,932,442	36,716,370	772,976
10	502245	Energypac Engineering Ltd.	79,Shahid Tajuddin Ahmed Sarani Dhaka	54,540,523	7,964,078	4,536,440	57,968,161
11	505036	Essential Drug Company Ltd. (EDCL)	395-397, Tejgaon Industrial Area, Dhaka- 1208.	85,203,159	135,347,639	147,583,601	72,967,198

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SL NO	ID	Customer Name	Address	Balance as on 30 June 2019	Addition	Collection	Balance as on 9 December 2019
12	510701	BPDB-Faridpur 50MW Peaking Power Plant	Abdul Gani Road, Dhaka	150,816,654	110,879,571	286,926,212	(25,229,987)
13	510704	BPDB-Gopalgonj 100MW Peaking Power Plant	Abdul Gani Road, Dhaka	244,141,844	8,768,565	149,741,090	103,169,319
14	502709	Sylhet Gas Fields Limited (03114)	Srimongol, Sylhet	304,436,224	235,994,545	161,542,919	378,887,850
15	505319	SGFL (4000 BPD CRP Project)	Srimongol, Sylhet	573,235,780	6,605	184,559,044	388,683,342
Sub-Total				**1,579,153,604**	**529,276,971**	**1,035,108,005**	**1,073,322,570**
Enegrypac Power Venture Ltd							
16	n/a	Rural Electric Board	Head Office, Dhaka	21,601,570	120,236,288	111,146,895	30,690,963
EPV Chittagong Ltd							
17	n/a	Bangladesh Power Development Board	Head Office, Dhaka	1,134,731,665	3,293,192,153	3,187,267,731	1,240,656,087
Grand Total				**2,735,486,839**	**3,942,705,412**	**4,333,522,631**	**2,344,669,620**

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6. Detail calculation of Goodwill Tk. 13,00,28,29 as shown in note 5 to the consolidated financial statements prepared for the year ended June 30, 2019;

Particulars	Amount in Tk.
Fair value of consideration transferred at acquisition date	268,002,067
Fair value of previously held equity interest	172,467,216
	440,469,283
Non-controlling interest	34,493,443
Total consideration and non-controlling interest	474,962,726
Less: Net of the acquisition-date amounts of the identifiable assets acquired and the liabilities assumed	(344,934,431)
Goodwill	**130,028,294**

7. Detail calculation and allocation of amortization as mentioned in note# 6 to the consolidated financial statements prepared for the year ended June 30, 2019;

Auditor's Disclosure:
Depreciation charged on intangible assets based on acquisition date @25% on straight line method except the month of acquisition. So, total assets value includes some assets which already charged 100% depreciation. The calculation of depreciation disclosed as under-

Fixed Asset's [Intangible] Depreciation Analysis For the Year 2018-19							
Sl.No	Particulars	Date of Addition	Cost Value	Dep. Already Charged	Dep. Rate %	Dep. Rate Dep. during the year	Total Depreciation
1	Intagible assets which have 0 value		2,772,136.80	2,772,074.84	0%	49.13	2,772,123.96
2	Intagible assets in which only 3 months depreciation charged & reached to 0 value		76,000.00	72,301.39	25%	3,696.67	75,998.06

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3	Intagible assets in which have only 10 months depreciation charged & reached to 0 value		104,550.00	87,303.13	25%	17,239.75	104,542.88
4	Assets in whice full year depreciation charged		22,105,925.90	952,867.28	25%	5,126,813.10	6,079,680.38
5	Asset addition during the year and only 10 months depreciation charged		466,760.00	-	25%	97,241.67	97,241.67
5	Asset addition during the year and only 09 months depreciation charged		1,312,399.00	-	25%	246,074.81	246,074.81
6	Asset addition during the year and only 7 months depreciation charged		406,264.00		25%	54,058.87	54,058.87
Total			**27,244,035.70**	**3,884,546.63**		**5,545,173.99**	**9,429,720.63**

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Fixed Asset's [Intangible]Depreciation Analysis(LPG)

For the Year 2018-19

Sl.No	Particulars	Date of Addition	Cost Value	Dep. Already Charged	Dep. Rate %	Dep. Rate Dep. during the year	Total Depreciation
1	Intagible assets which have 0 value	-	-	-	0%	-	-
2	Intagible assets in which only 3 months depreciation charged & reached to 0 value	-	-	-	25%	-	-
3	Intagible assets in which have only 10 months depreciation charged & reached to 0 value	-	-	-	25%	-	-
4	Assets in whice full year depreciation charged	-	-	-	25%	-	-
5	Asset addition during the year and only 07 months depreciation charged	23-Dec-18	432,000.00	-	25%	63,000.00	63,000.00
5	Asset addition during the year and only 02 months depreciation charged	5-May-19	278,200.00	-	25%	11,591.67	11,591.67
6	Asset addition during the year and only 02 months depreciation charged	17-May-19	589,174.00		25%	24,548.92	24,548.92
Total			**1,299,374.00**	**-**		**99,140.58**	**99,140.58**

Allocation of depreciation:	**Amount BDT**
Depreciation allocate to administrative expenses	5,545,174
Depreciation allocate to Cost of goods sold	99,140
Total Depreciation during the year	5,644,314

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8. Auditors' disclosure regarding land mentioned in Capital work in progress of Tk. 176,908,423/- along with current status;

Auditor's disclosures:

The amount as shown against Capital Work in Progress (CWIP) is a capital nature of expenses which are yet to fulfill the features to recognize as PPE as per International Accounting Standards (IAS) 16. Most of the cost has incurred as partial advance payment against the purchase of land against which the baina Dalil made or against the work of Land Development. Once the final registration is being completed or Land Development is being completed, the relevant CWIP is being transferred into Fixed Asset i.e. Land and Land Development. However, subsequent positions of the relevant figures as on June 30, 2019 are projected below:

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Particulars	Opening Balance	Addition	Transfer	Closing Balance
CWIP-Land(Dhaka)	**3,545,000**	4,120,000	4,970,000	**2,695,000**
CWIP-Land(Khulna)	**3,382,984**	-	-	**3,382,984**
Land Development -G-6	**56,915,587**	7,438,067	-	**64,353,654**
Land Development -Gazipur-02	**1,911,475**	396,670	-	**2,308,145**
Land Development -Rupgong	**3,060,000**	11,310,750	8,457,000	**5,913,750**
CWIP-Land (G-07)	**9,486,906**	804,099	608,787	**9,682,218**
Land Development -Mongla	**8,871,993**	13,343	-	**8,885,336**
Land Development-Vogra	**2,158,138**	970,222	-	**3,128,360**
Capital WIP (CTG EPZ Mirershorai)	-	76,558,976	-	**76,558,976**
Total	**89,332,083**	**101,612,127**	**14,035,787**	**176,908,423**

9. Auditors disclosure regarding whether they have physically verified cash in hand and FDR receipts and also examined reconciliation statement of cash at bank as mentioned in note 17.01 to the consolidated financial statements prepared for the year ended June 30, 2019;

Auditor's disclosures:

We have checked the cash and bank balances for the year ended 30th June 2019 disclosed in the notes 17.01 of the Financial Statements of Energypac Power Generation Limited. Moreover, we have verified all the bank reconciliation statements for the year then ended, which was necessary to form an independent opinion about the true and fairness of the Financial Statements of Energypac Power Generation Limited.

10. As per the note no. 24.2 of Consolidated Financial Statements of Energypac Power Venture Limited, the company has recognized foreign exchange gain/loss of Energypac Power Venture Chittagong Limited is Tk. 17,088,144/- in the Other Comprehensive Income rather charging the same in the statement of profit and loss account which appears to be a non-compliance of Paragraph 28 of IAS 21. Auditor's disclosure in this regard is required;

Auditor's disclosures:

As per para 15 of IAS 1 Financial Statements shall present fairly the financial, position, financial performance and cash flows of an entity. Fair presentation requires the faithful representation of the effects of transactions, over events and conditions in accordance with the definitions and recognition criteria for assets, liabilities, income and expenses set out in the Framework. The application of IFRSs, with additional disclosure when necessary, is presumed to result in financial statements that achieve a fair presentation.

As per para 19 of IAS 1 in the extremely rare circumstances in which management concludes that compliance with a requirement in IFRS would be so misleading that it would conflict with the objective of financial statements set out in the framework , the entity shall depart from the requirement in the manner set out in paragraph 20 if the relevant regulatory framework requires, or otherwise does not prohibit, such a departure.

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Energypac Confidence Power Venture Chittagong Ltd. (ECPVCL) took foreign currency loans from certain banks and financial institutions, which are denominated in USD. These loans should be repaid over a period of 5 to 10 years from the revenue of the Company during the same period, which are also invoiced and collected in USD. Accordingly, there is natural hedge for ECPVCL from any fluctuation in foreign currency exchange rate because USD revenue earned in future shall be used to repay USD borrowings. Therefore, in true sense ECPVCL is not exposed to any foreign currency risk.

However, if the Company is required to translate its USD denominated loans into BDT using the closing exchange rate and related foreign currency difference is recognized in profit or loss as per paragraph 28 of IAS 21, it will result in significant fictitious impact in its financial performance which will be misleading and defeat the critical objective of fair presentation as stated in IAS 1 paragraph 15. It will result in recognition of significant amount of foreign currency gain/loss in the profit and loss each year which will be grossly misleading for the user of the financial statements.

Accordingly, the Company has applied paragraph 19 of BAS 1, and management has determined that taking the foreign currency difference on USD denominated loans, which will be also repaid from the Company's USD revenue to profit, or loss will be misleading and conflicting with the objective of "fair presentation" framework stated in IAS-1.

Therefore, the Company has departed from the requirement to recognize foreign currency difference in translation of USD denominated loans to profit or loss and instead taken it to other comprehensive income using the analogy given In paragraph 39 and 41 of IAS 21. Management has considered USD denominated loans and USD revenues of the Company as a distinct unit with its functional currency USD as defined in paragraph 9 of IAS 21. This Unit's primary economic environment in which it operates is USD because it is generating revenue In USD and also making loan payments in USD. The result of USD are now translated into presentation currency (BDT) following requirements of paragraph 38 and 39 of IAS 21.

Above-mentioned disclosure has been depicted in the note 24.2 of financial statements for the year ended on June 30, 2018 of ECPVCL.

Mentionable here that the company recognized realized foreign currency gain/loss in the Profit or loss account. Only unrealized portion of USD denominated loans translated at closing rate has been recognized in other comprehensive income.

The above treatment adopted by ECPVCL Is not an Inappropriate accounting policy referred in paragraph 18 of IAS 1 and rather observance of prudence in preparation of financial statements. Existence of paragraph 18 of IAS 1 Indicates chat IFRS has acknowledged the fact that at times observance of a IAS/IFRS rather result In a situation which will inappropriate and hence a departure is required to ensure financial statements are not misleading.

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11. Auditor's clarification regarding WPPF is managed, disbursed and invested as per the provisions of the Bangladesh Labor (Amendment) Act, 2013 is to be provided;

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Auditor's disclosures:

The Bangladesh Labor Act 2006 was amended in 2013 and substantial changes have been brought in various areas of the Act including on Chapter XV dealing with WPPF. Although the Act has been published through the Gazette notification on 22 July 2013 but related rules were not issued until 15 September 2015. Because of large scale changes in WPPF requirements, there were confusions and understanding issues regarding establishment of WPPF and its implementation. As a result, management has considered this prudent to wait for further clarification from government before starting WPPF.

Finally, The Bangladesh Labor Act 2006 was published through Gazette on September 28, 2015 with all clarifications and explanations as well as Labor Rules 2015 has been issued. Thereafter, in compliance with the said Act, EPGL has properly calculated and accounted the required amount of WPPF in the year ended June 30, 2016, 2017, 2018 & 2019.

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12. Updated status of capital Work-in-Progress and subsequent realization as on audit signing date;

Auditor's disclosures:

Updated status of CWIP is as under-

Break up of Capital Work in Progress	Reporting date	Subsequent Position as on Audit Signing Date			Status
	30-Jun-19	Addition	Transfer	09-Dec-2019	
Land & land development	176,908,423	80,285,983	-	257,194,406	Under Registration Process
Building & Civil Work	102,576,052	235,607,455	-	338,183,507	Under construction
Software	5,566,406	5,496,446	-	11,062,852	SAP Project Work in Progress
LPG Plant	686,299,849	36,300	-	686,336,149	Under construction
G-06 Extension	14,418,217	138,014	-	14,556,231	CWIP-Building & Civil Works(G6.BMD)
Total	**985,812,593**	**321,564,198**	**-**	**1,307,333,145**	

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As per IAS 16, Criteria for recognition of an assets-

a) It is probable that future economic benefits associated with the item will flow to the entity; and
b) The cost of the item can be measured reliably.

With regard to the first criteria, it makes sense to only recognize an asset if the benefits from its use or sale are probable. The criteria also indicate that the assets should only be recognized when the assets are ready to use. The above mentioned capital work in progress does not fulfil the above mentioned recognition criteria as on audit signing date.

13. Month-wise gross sales & amount of VAT;

Energypac Power Generation Limited				
Statement of Gross sales and VAT amount				
Sl No.	**Name of the Month**	**Gross Sales**	**VAT**	**Net Sales**
1	Jul'18	682,732,931	26,448,590	656,284,341
2	Aug'18	531,262,810	19,996,301	511,266,509
3	Sep'18	788,902,889	24,424,679	764,478,210
4	Oct'18	641,757,545	29,367,416	612,390,129
5	Nov'18	661,439,631	30,834,057	630,605,573
6	Dec'18	939,754,352	21,588,416	918,165,936
7	Jan'19	782,437,626	34,017,904	748,419,723
8	Feb'19	574,002,191	24,939,097	549,063,094
9	Mar'19	1,885,266,455	30,101,338	1,855,165,117
10	Apr'19	605,298,289	25,082,546	580,215,743
11	May'19	713,692,564	33,411,321	680,281,243
12	Jun'19	630,852,838	20,774,585	610,078,253
Total Amount		**9,437,400,119**	**320,986,249**	**9,116,413,870**

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Humayun Rashid
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14. Break-up of cash paid to suppliers, contractors and others;

Auditor's disclosures:

The break-up cash paid to suppliers, contractors and others is as under-

Payments to supplier, contractor & others:	Amount in BDT
Total Payment to Suppliers	4,668,809,944.60
Total Payment to Contractors	837,740,926.00
Total Payment to Others	1,035,362,335.60
Total	**6,541,913,206.20**

15. Auditors disclosers regarding in connection to schedule XI, part II, para 7 of the Companies Act, 1994;

Auditor's disclosures:

As per companies act 1994, schedule XI, part II, para 7 is as under-

Product Name	Segment	Years	
		2018-2019	2017-2018
Capacity (Yearly)	JAC Car Assembling	1200 Units	1200 Units
	Generator Assembling	300 Units	300 Units
Capacity Utilized (Yearly)	JAC Car Assembling	936 Units	720 Units
	Generator Assembling	191 Units	177 Units
% of Capacity Utilization	JAC Car Assembling	78%	60%
	Generator Assembling	64%	59%

16. Auditors disclosers in connection to schedule XI, part II, para 8(a) of the Companies Act, 1994;

Auditor's disclosures:
As per companies act 1994, schedule XI, part II, para 8(a) total value of Import on CIF basis is as under-

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Particulars	Amount in BDT
Raw Materials	5,963,462,916
Components and spare parts	-
Capital goods	4,800,638,503

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17. Break-up security deposit;

Auditor's disclosures:
The breakup of security deposit is as under-

Break up of Security Deposit	Reporting Date	Subsequent Position		
	06/30/2019	Debit	Credit	11/11/2019
05585 - Grameen Phone Ltd.	20,072	-	-	20,072
05840 - Zahid Hossain(Security for Rent)	980,336	-	-	980,336
06528 - Novo Cargo Service Ltd	150,000	-	-	150,000
12542 - PDB CTG 108MW	58	-	-	58
13393 - Masudur Rahman (Bogra Office)	9,474	-	-	9,474
14284 - Others Prokaushali	552,500	-	-	552,500

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14374 - Maa Enterprise	-	-	-	-
14491 - FnG Engineering & Co.	200,000	-	-	200,000
18067 - Bangladesh Iron Foundry and Steel Works Ltd	1,125,000	-	-	1,125,000
18326 - Mymensing Palli Biddut Samity-02, Valika, Mymensing.	2,989,800	-	-	2,989,800
18492 - Sripur Bhai Bhai Filling Station (Pvt) Ltd	81,000	-	-	81,000
19369 - Shohoj Limited	10,000	-	-	10,000
19703 - Habigang Palli Bidduyt Samity, Habigang	1,211,200	-	-	1,211,200
19723 - Khulna Palli Biddut Samity-Tikrabondo,Khulna	7,529,832	-	-	7,529,832
20659 - Zedda Stone Crusher	1,500,000	-	-	1,500,000
23756 - Essence Industrial Gases Ltd	70,000	-	-	70,000
23778 - Principal, Pabna Cadet College-PGD-EM	360,000	-	-	360,000
23908 - Principal Rajshahi Cadet College	400,000		-	400,000
Total	17,189,272	-	-	17,189,272

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18. Reason of intercompany receivable with updated balance;

Auditor's disclosures:

The reason of intercompany receivable occurred throughout the year is, common cost sharing, receivable/payable arising from the rent income/expenses and any other short-term transactions occurred during the year. Updated status of intercompany receivable is as under-

Energypac Power Generation Limited

Statement of Inter Company Receivables

Particulars	Balance (30.06.2019)			Debit			Credit			Balance (09.12.2019)		
	EPGL	EPVL	EPVCL	EPGL	EPVL	EPVCL	EPGL	EPVL	EPVCL	EPGL	EPVL	EPVCL
Energypac Electronics Ltd.	4,335,150	-	-	-	-	-	-	-	-	4,335,150	-	-
Energypac Fashion Ltd.	7,236,748	-	-	-	-	-	-	-	-	7,236,748	-	-
Energypac Batteries Ltd.	101,238	-	-	-	-	-	-	-	-	101,238	-	-
Chartered Life Insurance Co. Ltd.	10,545,767	-	-	-	-	-	-	-	-	10,545,767	-	-
Design Express Ltd	4,274,111	-	-	-	-	-	-	-	-	4,274,111	-	-
EPV Thakurgaon Ltd.	5,000,000	1,320,073	-	1,161,779	-	-	-	1,320,073	-	6,161,779	-	-
Energypac Infrastructure Devlopment Ltd.	37,223,959	-	-	-	-	-	-	-	-	37,223,959	-	-
Official Clothing Ltd	28,094,000	-	-	-	-	-	-	-	-	28,094,000	-	-
EPV Chittagong Ltd	89,619,979	-	-	10,000,000	-	-	-	-	-	99,619,979	-	-
EPV Ltd.	53,560,820	-	658,857,682	52,379,352	47,142,556	-	-	-	508,334,707	105,940,172	47,142,556	150,522,975
Total	**239,991,772**	**1,320,073**	**658,857,682**	**63,541,131**	**47,142,556**	**-**	**-**	**1,320,073**	**508,334,707**	**303,532,903**	**47,142,556**	**150,522,975**

Total Intercompany Receivable (30.6.2019)		**900,169,527**
Less: Transaction between Parent & Subsidiary		(193,720,000)
Energypac Power Venture Ltd.	99,100,000	
EPV Chittagong Ltd.	89,620,000	
EPV Thakurgaon Ltd.	5,000,000	
Net Inter Company Receivable as on (30.06.2019)		**706,449,527**

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19. Whether VAT at source payable and VAT payable (note 25.00) is subsequently paid or not;

Auditor's disclosures:

Break up of VAT at Source Payable	Cut-off Date	Subsequent Position		
	30-Jun-19	Debit	Credit	09-Dec-19
VAT at Source Payable	245,562,891	3,563,224	41,015,858	283,015,526
Project VDS Payable	707,449	704,288	5,491,936	5,495,097
Total	**246,270,340**	4,267,512	46,507,794	288,510,623

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Break up of VAT Payable	Reporting Date	Subsequent Position		
	30-Jun-19	Debit	Credit	09-Dec-19
VAT Payable	69,119,431	4,949,793	25,769,136	89,938,774

EPGL has obligation to make provision of expenses at each year end related to that year expenses. For the purpose of true and fair presentation of financial information related to tax and VAT, EPGL also need to consider liability at each year end related to that provision. Actual payment of tax and VAT will be made at the time of final settlement.

20. Explain the item 'Payable for provident Fund' (Note 25.00);

Auditor's disclosures:

The employee provident fund of Energypac Power Generation Limited had recognized in 1st July 2010 as per provident fund act 1925. At the time of recognition, unrecognized provident fund amount was distributed to those employees who express their intention to get drawback their fund. On the other hand those employees who didn't express their intention to drawback their fund and still working with the company, their fund has shown as a payable for provident fund only before unrecognized period. This fund will be distributed at the time of retirement or job shifting of those employees.

Place: Dhaka
Date: December 19, 2019

Sd/-
Howladar Yunus & Co.
Chartered Accountants

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
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AUDITOR'S ADDITIONAL DISCLOSURES

1. As per the note No. 8 to the financial statements for the year ended on 30 June 2018, the Company has investment in non-listed companies of Tk. 2,187,821,587 (as per separate financial statements) as on 30 June 2018. However, the Company has not provided detailed calculation and disclosure for recognition of income from the investment in non-listed companies which is a non-compliance with the Paragraph 113 & 114(C) of IAS 1 "Presentation of Financial Statements" and Paragraph 4.47, 4.48 "Recognition of Income"4.49 and 4.50 "Recognition of Expense" of Chapter 4: The Framework of the Conceptual Framework for Financial Reporting. The Auditors are requested to clarify the matter with reference to relevant IAS and IFRS along with treatment/disclosures of the same in the Audited Financial Statements prepared for the year ended June 30, 2019. The Company is requested to incorporate the same in the Red-Herring Prospectus;

Auditor's disclosures:
Out of Tk. 2,187,821,587 investment in non-listed company Tk. 2,169,821,587 was made in the subsidiary companies of EPGL namely, ECPV Ltd. and ECPV Chittagong Ltd. and all the income and expenditure of the said subsidiaries was duly reflected in the consolidated Financial Statements of EPGL and the balance investment of Tk. 1.80 crore in 10% equity of CLICL. Thus, CLICL is treated as an investing company of EPGL. So, no recognition of income/expenses is required for CLICL.

2. As per the Consolidated Statement of Changes in Equity for the year ended on 30 June 2018, the Company has transferred to retained earnings of Tk. 58,554,063 for the year ended 30 June 2017. However, the Company has not provided detailed calculation and disclosure for recognition of income from the investment in non-listed companies, which is a non-compliance with the Paragraph 113 & 114(C) of IAS 1 "Presentation of Financial Statements". Auditors' disclosures in this regard is required. The Auditors are requested to clarify the matter with reference to relevant IAS and IFRS along with treatment/disclosures of the same in the Audited Financial Statements prepared for the year ended June 30, 2019. The Company is requested to incorporate the same in the Red-Herring Prospectus;

Auditor's disclosures:
As per para 42 of IFRS 3: Business Combination, In a business combination achieved in stages, the acquirer shall measure its previously held equity interest in the acquire at its acquisition-date fair value and recognize resulting gain and loss, if any, in profit and loss and other comprehensive income, as appropriate. In prior reporting periods, the acquirer may have recognized changes in the value of its equity interest in the acquiree in other comprehensive income. If so, the amount that was recognized in other comprehensive income shall be recognized on the same basis as would be required if the acquirer had disposed directly of the previously held equity interest.

EPGL holds 50% of EPVCL as on 20 June 2017. On 21 June 2017, EPGL acquired another 40% of EPVL. This step acquisition deals with para 42 of IFRS 3 as mention above. As revaluation gain came through other comprehensive income in the equity method for consolidation process, Tk. 5.86 crore i.e. 50% (previously held equity interest) of total revaluation reserve of 11.71 crore had been transferred from revaluation reserve to retained earnings in the consolidated changes in equity assuming deemed disposal as stated in para 42 of IFRS 3.

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3. As per the note no. 23.2 of Consolidated Financial Statement of Energypac Confidence Power Venture Chittagong Limited, the Company has recognized Foreign Exchange Gain/Loss of Energypac Confidence Power Venture Chittagong Limited is Tk. 224,376,514 in the Other Comprehensive Income that is not in line with Paragraph 28 of BAS 21. The Auditors are requested to clarify the matter with reference to relevant IAS and IFRS along with treatment/disclosures of the same in the Audited Financial Statements prepared for the year ended June 30, 2019. The Company is requested to incorporate the same in the Red-Herring Prospectus;

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Auditor's disclosures:
The Calculation of foreign exchange gain/loss as shown in the statement of profit and loss and other comprehensive income has been derived in the following manner:

Particular	Amount in BDT
Gain on Asset Revaluation as per Notes 13 of ECPV Chittagong Ltd.	291,043,899
Unrealized Loss on Foreign Exchange as per Notes 23.2 of ECPV Chittagong Ltd.	(66,667,385)
Total	**224,376,514**

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As per para 15 of IAS 1 Financial Statements shall present fairly the financial, position, financial performance and cash flows of an entity. Fair presentation requires the faithful representation of the effects of transactions, over events and conditions in accordance with the definitions and recognition criteria for assets, liabilities, income and expenses set out in the *Framework*. The application of IFRSs, with additional disclosure when necessary, is presumed to result in financial statements that achieve a fair presentation.

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As per para 19 of IAS 1 in the extremely rare circumstances in which management concludes that compliance with a requirement in IFRS would be so misleading that it would conflict with the objective of financial statements set out in the *framework* , the entity shall depart from the requirement in the manner set out in paragraph 20 if the relevant regulatory framework requires, or otherwise does not prohibit, such a departure.

Energypac Confidence Power Venture Chittagong Ltd. (ECPVCL) took foreign currency loans from certain banks and financial institutions which are denominated in USD. These loans should be repaid over a period of 5 to 10 years from the revenue of the Company during the same period which are also invoiced and collected in USD. Accordingly, there is natural hedge for ECPVCL from any fluctuation in foreign currency exchange rate because USD revenue earned in future shall be used to repay USD borrowings. Therefore, in true sense ECPVCL is not exposed to any foreign currency risk.

However, if the Company is required to translate its USD denominated loans into BDT using the closing exchange rate and related foreign currency difference is recognized in profit or loss as per paragraph 28 of IAS 21, it will result in significant fictitious impact in its financial performance which will be misleading and defeat the critical objective of fair presentation as stated in IAS 1 paragraph 15. It will result in recognition of significant amount of foreign currency gain/loss in the profit and loss each year which will be grossly misleading for the user of the financial statements.

Accordingly, the Company has applied paragraph 19 of BAS 1, and management has determined that taking the foreign currency difference on USD denominated loans, which will be also repaid from the Company's USD revenue to profit, or loss will be misleading and conflicting with the objective of "fair presentation" framework stated in IAS-1.

Therefore, the Company has departed from the requirement to recognize foreign currency difference in translation of USD denominated loans to profit or loss and instead taken it to other comprehensive income using the analogy given In paragraph 39 and 41 of IAS 21. Management has considered USD denominated loans and USD revenues of the Company as a distinct unit with its functional currency USD as defined in paragraph 9 of IAS 21. This Unit's primary economic environment in which it operates is USD because it is generating revenue In USD and also making loan payments in USD. The result of USD are now translated into presentation currency (BDT) following requirements of paragraph 38 and 39 of IAS 21.

Above mentioned disclosure has been depicted in the note 23.2 of financial statements for the year ended on June 30, 2018 of ECPVCL.

Mentionable here that the company recognized realized foreign currency gain/loss in the Profit or loss account. Only unrealized portion of USD denominated loans translated at closing rate has been recognized in other comprehensive income.

The above treatment adopted by ECPVCL Is not an Inappropriate accounting policy referred in paragraph 18 of IAS 1 and rather observance of prudence in preparation of financial statements. Existence of paragraph 18 of IAS 1 Indicates chat IFRS has acknowledged the fact that at times observance of a IAS/IFRS rather result In a situation which will inappropriate and hence a departure is required to ensure financial statements are not misleading.

4. As per para 16 of IAS-1, an entity whose financial statements comply with IFRSs shall make an explicit statement of such compliance in the notes. While reviewing the notes, a general statement regarding compliance was found but a schedule of all IFRSs and IASs which the entity followed has not been found. The Auditors are requested to clarify the matter with reference to relevant IAS and IFRS along with

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treatment/disclosures of the same in the Audited Financial Statements prepared for the year ended June 30, 2019. The Company is requested to incorporate same in the Red-Herring Prospectus;

Auditor's disclosures:
Refer to note no: 2.02 of the Financial Statements for the year ended June 30, 2019 a schedule of All IFRSs and IASs which the entity followed has been disclosed as required by Para 16 of IAS-1.

5. Referring to note 10A and 13A, EPGL reported Tk. 2,002,781,155 as trade receivables and Tk. 374,877,406 as advances, deposits and prepayments. As per Schedule XI, part-I of the Companies Act, 1994, amounts that remained outstanding or unadjusted for more than six months under these heads should be reported separately in the notes to the financial statements. No such disclosures were found while reviewing the financial statements. The Auditors are requested to clarify the matter with reference to relevant IAS and IFRS along with treatment/disclosures of the same in the Audited Financial Statements prepared for the year ended June 30, 2019. The Company is requested to incorporate the same in the Red-Herring Prospectus;

Auditor's disclosures:
Refer to note no: 50.01(b) of the Financial Statements for the year ended June 30, 2017, receivables and 52.01(b) of the Financial Statements for the year ended June 30, 2019, receivables, advances, deposits and prepayments for more than six months have been disclosed as per Schedule XI, part-I of the Companies Act, 1994.

6. Warranty provision amounting to Tk. 1,000,000 has been shown in the years of 2015-2016 and 2016-2017. EPGL provided the provision on lump-sum basis rather than making a best estimate of expenditures to be incurred in the future as per the requirement of IAS 37- Provisions, Contingent assets and Contingent liabilities. The Auditors are requested to clarify the matter with reference to relevant IAS and IFRS along with treatment/disclosures of the same in the Audited Financial Statements prepared for the year ended June 30, 2019. The Company is requested to incorporate the same in the Red-Herring Prospectus;

Auditor's disclosures:
All the warranties are subject to reimbursement from EPGL's principal supplier; hence, no provision is required. The warranty that EPGL provides is actually principal supplier's liability.

7. Referring to note 29 in the financial statements, EPGL is carrying Provision for gratuity amounting to Tk. 16,340,993 in the statement of financial position. As per Para 67-69 of IAS 19-Employee benefits, an entity shall use actuarial method to determine the present value of its defined benefit obligations and provision should be made accordingly. No actuarial valuation for providing provision of gratuity has been performed by EPGL. In the absence of actuarial valuation the actual liability cannot be ascertained and the possibility of understating provision arises. The Auditors are requested to clarify the matter with reference to relevant IAS and IFRS along with treatment/disclosures of the same in the Audited Financial Statements prepared for the year ended June 30, 2019. The Company is requested to incorporate same the in the Red-Herring Prospectus

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Auditor's disclosures:
Provision for Gratuity was made in full according to the Gratuity Policy of the Company and related liability was reflected accordingly in the Audited Financial Statements. The management of the Company have decided to conduct an actuarial valuation to comply with the requirement of para 67-69 of IAS-19 Employee Benefit which will be reflected in the Audited Financial Statements to be prepared as on June 30, 2020.

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8. Referring to note 10.01, Local receivables at 30 June 2017 increased by 26.41% comparing to receivables at 30 June 2016. But EPGL did not provide additional provision for doubtful debts in the year of 2016-2017. Company is carrying the same provision provided in earlier years. If the Company provided additional provision, then Net profit and Receivables would have been reduced The Auditors are requested to clarify the matter with reference to relevant IAS and IFRS along with treatment/disclosures of the same in the Audited Financial Statements prepared for the year ended June 30, 2019. The Company is requested to incorporate the same in the Red-Herring Prospectus;

Auditor's disclosures:
The Company made provisions for debts when any debt become doubtful on bad. The earlier provision of Tk. 79.36 lac was provided during the year ended June 30, 2019, when such debt became doubtful, other than that

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the accounts receivable as shown in the Financial Statements of the company are considered good and recoverable. So, no further provision for doubtful debts made in the Financial Statements. On the other hand, the company has higher purchase sale of pick up van on installment of 6 ~ 36 months which is major reason for increasing local receivables.

Place: Dhaka
Date: March 04, 2020

Sd/-
Howladar Yunus & Co.
Chartered Accountants

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A. Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
Lanka Bangla Investments Limited

0 8 NOV 2020

MANAGEMENT DISCLOSURE

It is observed that the company has revalued its land five times i.e. in the year 2009, 2010, 2011, 2013 and 2017. Mention the reason and basis of such frequent revaluation of land and its impact on the assets of company as well as impact on NAV;

As land price was changing significantly and frequently from year to year during 2009 to 2011, EPGL revalued its land each year during the period in compliance with the fair value measurement in accordance with BAS 16. After 2011, land price followed the upward trend but with a comparatively lower growth rate. So, land revaluation was conducted after two years during 2013 to give an effect of material change in fair value of the land assets.

Amount in BDT

Particulars	Revaluation Conducted on Cut-off Date of June 30, 2017	Revaluation Conducted on Cut-off Date of June 30, 2013	Revaluation Conducted on Cut-off Date of June 30, 2011	Revaluation Conducted on Cut-off Date of June 30, 2010	Revaluation Conducted on Cut-off Date of June 30, 2009
Historical value of the assets prior to the revaluation	2,069,695,730	1,072,218,745	589,348,690	392,926,500	82,885,815
Revaluation value of the assets after the revaluation	2,780,803,450	1,831,580,251	837,627,291	522,543,625	316,970,450
NAV	37.30	28.87	118.21	2898.05	1857.73

On behalf of Energypac Power Generation Limited

Sd/-
Humayun Rashid
Managing Director

It is observed that the company allotted 1,19,280 shares to LankaBangla Investments Limited (Nasrin Afrose) which apparently seems a conflict of interest with the issue manager. Explain the matter with documents;

Ms. Nasrin Afrose is an individual client of LankaBangla Investments Limited (LBIL) having BO ID: 1605 2800 5033 9900 and Client Code: L 3834. Energypac Power Generation Limited has allotted the shares to Ms. Nasrin Afrose who is a client to LBIL. Moreover, LankaBangla Investments Limited have invested their own fund through the name of "LankaBangla Investments Limited" having BO ID: 1201 8300 4323 9232. Since, the allotment of shares of EPGL is not associated with LankaBangla Investments Limited, it does not contradict the requirement of the rule 3(2)(d) of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015. Necessary document is attached herewith for your kind perusal.

Vetted

On behalf of Energypac Power Generation Limited

Sd/-
Humayun Rashid
Managing Director

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Company Secretary
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79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Mominur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Humayun Rashid
Managing Director
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Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Vetted

It is observed that five sponsor directors of the company has taken Tk.5,05,36,575/-from the company during FY 2016-17 in the name of directors remuneration and benefits which is 22.36% of net profit for that year. It is also observed that they took a sum of Tk. 4,78,04,640/-during previous year. Mention reason and basis of such substantial amount taken by sponsor directors in the name of directors remuneration and benefits;

The Directors of EPGL are getting remuneration as they hold executive positions in different business functional units. They are drawing such remunerations because they are making significant contributions in the business with their years of knowledge and experience, which is ultimately boosting the performance of the Company. As such, paying the remunerations to the directors are justified as otherwise, the Company had to hire external employees with the same level of experience and expertise, which would have been more expensive for the Company to bear.

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0 9 NOV 2020

On behalf of Energypac Power Generation Limited
Sd/-
Humayun Rashid
Managing Director

It is observed from auditors' certificate under Section 135(1), Para 24(1) of Part-II of Schedule-III of the companies Act, 1994 that net turnover, fixed assets, inventory, debtors, creditors, short term and long term bank loan are increasing rapidly over the years which is an Indication of overtrading. Overtrading often occurs when companies expand their own operations too quickly (aggressively). Companies lying in overtrading zone can enter into negative cycle, where an increase in interest expenses negatively impacts the net profit, which leads to lesser working capital propelling increased borrowings, which in tum leads to interest expenses and the cycle continues. Overtraded companies eventually face liquidity problems and/or run out of working capital. All the above things are indication of overtrading which ultimately leads to critical problems. So there is a significant doubt about going concern of the company. Explain the matter with documents;

Revenue of Energypac Power Generation Limited are comprised as under-

Particulars	30-Jun-17	30-Jun-16	Change in amount	% of Change
Sale of goods	1,389,022,791	1,154,687,321	234,335,470	20%
Sales of pick-up van	1,583,225,147	1,354,205,900	229,019,247	17%
Project sales	181,601,309	56,649,468	124,951,841	221%
CNG station revenue	105,843,391	125,278,600	(19,435,209)	-16%
Rental and services revenue	342,158,342	477,817,070	(135,658,728)	-28%
EPC revenue (Note 33.01)	797,072,797	277,722,056	519,350,741	187%
	4,398,923,777	3,446,360,415	952,563,362	28%
Export:				
Service revenue	30,661,329	33,708,715	(3,047,386)	-9%
Total	**4,429,585,106**	**3,480,069,130**	**949,515,976**	**27%**

All the departmental sales increase/decrease is justified except project sales and EPC revenue. Projects revenue and EPC revenue are variable due to business nature. Energypac power generation limited has vast experience in completing EPC contract and Projects, and the contracts are varied over the year. So, the revenue of the company also fluctuates over the years due to EPC contract and project sales.

In 2017, the presented amount in the Consolidated Statement of Financial Position was made up with full consolidation (Full amount of Assets and liabilities) of two subsidiaries are included in the balance sheet, but the comparative figure presented in 2016 is in equity methods of accounting (No assets and liabilities are included in balance sheet). So, in 2017, the assets and liabilities of two subsidiaries were added to the financial position of EPGL in the Statement of Consolidated Financial Position. On the other hand, only the assets and liabilities of EPGL has shown in the Statement of Consolidated Financial Position to comply with the provision of BAS 28 "Investment in Associate and Joint Venture" using equity method of accounting.

On behalf of Energypac Power Generation Limited
Sd/-
Humayun Rashid
Managing Director

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Md. Aminur Rahman Khan
Chief Financial Officer
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79 Shahid Tajuddin Ahmed Sharani
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Managing Director
Energypac Power Generation Ltd.
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0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

It appears that Term loan non-current portion is 20.80% which indicates that your company is highly leveraged. Explain;

For the last five years the company has increased its dependence on debt financing as the business expansion was under process. In addition of that, several business line was introduced over the years which requires a substantial portion of capital expenditure. Now intended to raise its capital through Initial Public Offering to ensure better capital base.

On behalf of Energypac Power Generation Limited
Sd/-
Humayun Rashid
Managing Director

It appears that your company has Tk. 2,870,317,543.00 Cash and cash equivalents as at 30-06-2017. However, the company has huge term loan. Explain how you will repay the outstanding loan. Include a forecasted Cash Flow Statement for the next year in the explanation;

The Company has taken long-term loan from bank in the last five years for business expansion. So the finance cost and bank charge increased and the trend is relevant to the production and consistent with the revenue. However, currently EPGL successfully started several business units which are started contributing in company's revenue. The management believes that, cash generation from operation shall be adequate for servicing the current portion of outstanding loans.

A forecasted Cash Flow Statement is Given Below in this regard:

ENERGYPAC POWER GENERATION LIMITED
Statement of Cash Flow (Un-audited)
For the year ended 30th June 2019

Particulars	Amount in BDT June-19
Cash receipts from customers	14,638,017,942
Payment to suppliers, contractors, employees and others	(13,304,934,901)
Cash generated from/(used in) operating activities	**1,333,083,041**
Interest received	128,848,084
Interest paid	(1,123,228,445)
Income tax paid	(214,555,949)
Net cash from/(used in) operating activities	**124,146,732**
Cash flows from investing activities	
Acquisition of property, plant and equipment	(6,903,958,631)
Acquisition of intangible assets	(292,665)
Capital Work in Progress	645,169,004
Investment in non listed company	(1,541,540,000)
Dividend income from subsidiary	25,200,000
Proceed from/(Paid for) Short Term Investment	1,454,365
Net cash from/(used in) investing activities	**(7,773,967,927)**
Cash flows from financing activities	
Received through share issue	1,500,000,000
Received through issue of preference shares	2,376,795,843
Payment of dividend	(25,200,000)
Received from/(Payment of) Short term bank loan	(2,126,369,893)
Received from/(Payment of) Term loan	6,083,662,175
Net cash from/(used in) financing activities	**7,808,888,125**
Net increase/(decrease) in cash and cash equivalents	**159,066,929**
Cash and cash equivalents at 1 July	680,765,585
Cash and cash equivalents at June 30	**839,832,514**

Vetted

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On behalf of Energypac Power Generation Limited
Sd/-
Humayun Rashid
Managing Director

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A. Dhaka-1208
0 8 NOV 2020

Md. Jahirur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
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Chief Executive Officer
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If the sponsors/directors do not have experience in the proposed line of business, the fact explaining how the proposed activities would be carried out/managed;

EPGL has successfully penetrated in the LPG market, branding their product as G-GAS to satisfy the growing demand of households and industries of Bangladesh. The proposed line of business i.e. LPG started contributing to EPGL's revenue streams since October, 2017 of FY (2017-2018). The sponsor/directors of EPGL are leading the company with business strategies regarding branding, market/region concentration and future expansion plans for LPG since the inception of this business line. So, the contribution of sponsors/directors to build such a competitive revenue segment like LPG and make it profitable within a short period of time endorses their expertise and capability to run this business venture more successfully in the near future.

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On behalf of Energypac Power Generation Limited

0 9 NOV 2020

Sd/-
Humayun Rashid
Managing Director

Management Disclosure Regarding Negative Operating Cash Flow in FY: 2014-2015

Energypac Power Generation Limited has good reputation for successful completion of different types of projects at different sectors. In the year 2014-2015, the reason for negative cash flow was material purchase for completion of ECPV Chittagong project. It is also mentionable that by the nature of project, actual cash inflow will be taken place after initial cash outflow. So, the year 2014-2015 was initial cash outflow year and that's why the cash flow was negative.

On behalf of Energypac Power Generation Limited

Sd/-
Humayun Rashid
Managing Director

Management Disclosure regarding agreement with one of the major suppliers JCB India Ltd. (JCB)

Energypac Power Generation Limited (EPGL) is doing business with JCB India Ltd. since 2012 as one of the suppliers of Bangladesh based on deal by deal basis. Considering the experience of EPGL in this specific business area, deal basis arrangement is more beneficial for the Company rather than Authorized Distributorship. Therefore, arrangement of Energypac Power Generation Limited and JCB India Ltd. (JCB) is on work order basis.

On behalf of Energypac Power Generation Limited

Sd/-
Humayun Rashid
Managing Director

Management Disclosure Regarding Workers Profit Participation and Welfare Fund (WPPF) Board Of Trustee Formation of Energypac Power Generation Limited

Energypac Power Generation Limited (EPGL) formed the Board of Trustee of WPPF on 1st March 2018 accordingly duly registered from concern authority. Since, there is no Collective Bargaining Agent (CBA) in EPGL members from worker have been selected from the Management. Among them, one member is Chief Financial Officer of EPGL and other member is the Vice Chairman of registered Provident Fund Committee of EPGL. Another two members are the Managing Director and Company Secretary of EPGL According to Section 235 of The Bangladesh Labor Act, 2006, non-managerial employees will be incorporated in Workers Profit Participation' and Welfare Fund (WPPF) Board of Trustee at the next meeting.

On behalf of Energypac Power Generation Limited

Sd/-
Humayun Rashid
Managing Director

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Company Secretary
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Iftekhar Alam
Chief Executive Officer
Lanka Bangla Investments Limited

0 8 NOV 2020

Management Disclosure regarding mutation and rent receipt

This is to declare that the mutation of a significant portion of the land of Energypac Power Generation Limited (EPGL) at Chila, Mongla, Bagerhat, Dhonua, and Gazipur has been completed (i.e. 10,362.96 decimal of land among 11,177.07 decimal of land) where a partial portion is yet to be mutated. The mutation of land areas of 9.02 decimal is under process. The status of mutation of the land areas of 9.02 Decimal:

Location/ Mouza	Deed No.	Acquisition Date	Land Area (in Decimal)	Mutation completed (in Decimal)	Unmuted Land areas (in Decimal)
Vogra, Gazipur Sadar	15426	04.06.09	4.95	4.10	0.85
	4229	08.07.10	3.62	0.75	2.87
	11324	17.11.14	1.80	-	1.80
Dhonua, Gazipur	12085	11.07.12	180.00	176.50	3.50
Total Unmuted Land					**9.02**

Furthermore, it is hereby declared that, we already completed the mutation of 140.85 decimal land among 945.95 decimal of land which was purchased within the year of 2016 and 2017. In the context of Bangladesh, mutation process of land requires significant time to complete. The mutation of the said land areas is under process and due to the procedure, the process of mutation of recently purchased land areas require substantial time to complete. The major areas of land are under Gazipur (398.09 Decimal) and at Khulna (407.00 Decimal).

Vetted

On behalf of Energypac Power Generation Limited

Sd/-
Humayun Rashid
Managing Director

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0 9 NOV 2020

Management Disclosure regarding Status of Final Approval from Ministry of Power, Energy, and Mineral Resources and Agreement with Bangladesh Petroleum Corporation (BPC)

This is to declare that Energypac Power Generation Limited has 5,405.83 MT storage capacity in Chalna, Dacope, Khulna and continuing the operation with the Primary Approval from Ministry of Energy, Power and Mineral Resources (EPMR). Considering the requirement of the "LP Gas Operational Licensing Rules, 2017", EPGL has taken this expansion plan to increase the capacity.

Currently, Bangladesh has a shortage of supply of piped gas and many people still use kerosene or burn wood to meet their energy needs. Government has already decided to phase out piped gas from households as gas reserves are depleting fast. Natural gas will be diverted to industries to sustain the country's advantage in low cost manufacturing. Households will have no option except to shift to LPG. The current demand for LPG is 600,000 MT and is expected to be 1,400,000 MT by the year of 2022.

To meet the ample demand of the market, the Company is on process to expand its storage capacity of another 1,200 MT at Rupganj, Narayanganj. After completion of the expansion of both the plants, the combined storage capacity will be 6,605.83 MT that eventually will serve the increasing demand of LPG in Bangladesh.

The Company has applied to Ministry of EPMR for final approval and after that there will be a formal agreement between Energypac Power Generation Limited and Bangladesh Petroleum Company Limited (BPC).

On behalf of Energypac Power Generation Limited

Sd/-
Humayun Rashid
Managing Director

Md. Alauddin Shibly
Company Secretary
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Humayun Rashid
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Iftekhar Alam
Chief Executive Officer
BankaBangla Investments Limited

0 8 NOV 2020

Vetted

It is observed that Company made provision for WPPF amounting to Tk. 17,388,655 and 6,930,868 for the years of 2016-2017 and 2015-2016 respectively. As per section 234 of Bangladesh Labour Law, 2006 provision for WPPF provided in an accounting year is to be transferred/distributed within 9 months of the following year. But EPGL did not transfer/distribute provision provided in 2015-2016 within the time limit. The Company is requested to clarify their position and incorporate same in the Red-Herring Prospectus.

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The said provision of 2015-2016 has been subsequently distributed in the FY 2017-2018 and which has been duly reflected in the Audited Financial Statements of the said financial year.

On behalf of Energypac Power Generation Limited

Sd/-
Humayun Rashid
Managing Director

Referring to note 41A, EPGL and its subsidiaries charged finance costs amounting to Tk. 267,721,762 and Tk. 248,628,174 in their statements of profit or loss and other comprehensive income in the years of 2016-2017 and 2015-2016 respectively while EPGL and its subsidiaries' borrowing in these years were Tk. 14,156,603,648 and 2,764,220,010 respectively.

	2017-2016	2015-2016	Changes in Taka	Changes in %
Borrowings:				
Term loan – Non-current portion	4,469,579,559	129,143,358		
Bank overdraft	1,733,878,012	1,353,617,696		
Short term bank loan	3,235,645,399	1,122,717,025		
Term Loan-Current Portion	4,717,500,678	158,741,931		
	14,156,603,648	**2,764,220,010**	**11,392,383,638**	**412%**
Finance costs	**267,721,762**	**248,628,174**	**19,093,588**	**7.68%**

From the table it is evident that finance costs increased by 7.68% where as borrowing increased by 412% which is not analytically matched. Such large differences in analytical review indicate a possibility of non - accrual of some finance costs at the end of the year. The Company is requested to clarify their position and incorporate same in the Red-Herring Prospectus.

Details of total finance cost as recognized in the Separate and consolidated financial statements are as follows:

Name of the Company	Particulars				Remarks
	Separate Financial Statements			Consolidated Financial Statements	
	Profit or Loss Account	Capitalized	Total	Profit or Loss Account	
EPGL	254,018,256	48,942,941	302,961,197	254,018,256	
EPVL	65,724,049	-	65,724,049	1,800,659	Became subsidiary on June 21, 2017 and thus consolidation made for 10 days.
EPVCL	434,453,931	-	434,453,931	11,902,847	Became subsidiary on June 21, 2017 and thus consolidation made for 10 days.
Total	**754,196,236**	**48,942,941**	**803,139,177**	**267,721,762**	

EPVL and EPVCL became subsidiary on June 21, 2017. Before June 21, 2017 there was no consolidation and finance costs of Tk. 248,628,174 for the year 2015-2016 was only for the Energypac Power Generation Limited. From the above table it appears that though finance costs were duly recognized in separate Financial Statements, Finance cost seems lower as compared to increased liability because in the year 2016-2017 consolidation was made for only ten days. Share of profit from associate company up to June 20, 2017 was duly accounted for in the Financial Statements of EPGL.

Md. Alauddin Shibly
Company Secretary
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

On behalf of Energypac Power Generation Limited

Sd/-
Humayun Rashid
Managing Director

Referring to note 8, EPGL has investments in ECPV and ECPV Chittagong Ltd. Analyzing the investment revealed the following:

	30-Jun-17	30-Jun-16
Equity investment in ECPV Ltd	337,502,067	69,500,000
Advance against equity to ECPV Ltd.	1,472,398,600	735,851,800
Equity Investment in ECPV Chittagong Ltd	29,100,906	5,000,000
Advance against equity to ECPV Chittagong Ltd.	330,820,014	-
	2,169,821,587	**810,351,800**

The table reveals that EPGL provided advances against equity to ECPV which is 4.36 times (1,472,398,600/337,502,067) of its existing equity investment in ECPV. Similarly, it also provided advances against equity to ECPV Chittagong Ltd. which is 11.37 times (330,820,014/29,100,906) of its existing equity investment in ECPV Chittagong Ltd. Comparing EPGL's existing investment with advances against equity in these entities and also considering the paid up capital of ECPV and ECPV Chittagong Ltd. these advances seems to be unusual. Therefore, the specific agreement between EPGL and ECPV and also the agreement between EPGL and ECPV regarding the above-said advances should be examined to assess the recoverability or adjustment of these advances against issue of shares by the ECPV Ltd and ECPV Chittagong Ltd. The Company is requested to clarify their position and incorporate same in the Red-Herring Prospectus;

Vetted

The said advances have been given by EPGL as share money deposit to ECPV Ltd. and ECPV Chittagong Ltd. and accordingly shown under Investment head. Moreover, these amounts are correspondingly shown as share money deposit in the Financial Statement of Subsidiaries accordingly. The Board of Director of the respective companies have already decided to issue ordinary shares against the aforesaid investments. Allotment of which is under process at RJSC.

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0 9 NOV 2020

On behalf of Energypac Power Generation Limited

Sd/-
Humayun Rashid
Managing Director

Analysis of current assets and liabilities as at 30 June 2019 revealed the following:

Consolidated Statement of financial position		
Current assets	8,696,186,392	
Current liabilities	11,697,070,507	
Current ratio		**0.74345**
Separate Statement of financial position		
Current assets	6,946,473,681	
Current liabilities	6,991,865,653	
Current ratio		**0.993508**

From the analysis of current ratios, the liquidity of EPGL does not seem satisfactory. It also casts doubt on the entity's ability to the proper management of working capital. Further analysis revealed that Company is heavily dependent on bank borrowing for working capital financial rather than cash flow from operations. EPGL has large amount of trade receivables and inventories where funds are blocked. Management should have specific plan for increasing receivables turnover and inventory turnover to overcome this problem. The Company is requested to clarify their position and incorporate the same in the Red-Herring Prospectus;

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
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Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
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Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
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Details of current ratio are as follows-

Taka in Crore

Sl. No.	Particulars	Consolidated FS of EPGL			Separate FS of EPGL		
		2018-2019	2016-2017	2015-2016	2018-2019	2016-2017	2015-2016
a)	Non-Current Assets (Excluding Goodwill & Deferred Tax Assets)	2,026.91	1,302.89	357.28	1,202.95	692.77	340.40
	Term Loan-Non Current Portion	517.05	446.96	12.91	292.95	140.97	12.91
	Term Loan-Current Portion	809.48	471.75	15.87	110.40	12.62	15.87
b)	Total Term Loan	1,326.53	918.71	28.79	403.35	153.60	28.79
c)	Net Non-Current Assets (Excluding Goodwill & Deferred Tax Assets): a-b	700.38	384.19	328.49	799.60	539.17	311.61
d)	Current Assets	1,163.75	869.62	534.81	890.14	694.65	534.81
e)	Current Liabilities (Excluding Term Loan Current Portion)	1,784.34	697.96	384.12	966.74	686.57	384.12
f)	Net Current Assets (Excluding Term Loan Current Portion): d-e	(620.60)	171.66	150.69	(76.59)	8.08	150.69

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বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

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Separate Financial Statements of EPGL:

During the year 2016-2017, EPGL invested a substantial amount of its cash flows to acquiring capital assets. From the abobe table it appears that Tk. 352.37 (692.77-340.40) crore increased in non-current assets with compared to year 2015-2016 against which long term finance increased by Tk. 124.81 (153.60-28.79) crore. Thus, Net Tk. 227.56 (539.17-311.61) of company's own cash flows decreased to acquiring capital assets. The company's current assets also increased by Tk. 159.84 crore with compared to year 2015-2016 caused cash outflows.

During the year 2018-2019, Non-Current Assets of EPGL also increased by Tk. 530.19 (1202.95-692.77) crore with compared to year 2016-2017 against which long term finance increased by Tk. 249.76 (403.35-153.60) crore. Thus, Net Tk. 260.43 (799.60-539.17) of company's own cash flows decreased to acquiring capital assets. The company's current assets also increased by Tk. 195.50 crore with compared to year 2016-2017 caused cash outflows.

Consolidated Financial Statements of EPGL:

The major reason is already described above for lower current ratio. Mentionable here that no consolidation was made during the year 2015-2016 as EPVL and EPVCL became subsidiaries on June 21, 2017. Due to higher project costs of power plant the subsidiaries has a large amount of long term project finance out of which Tk. 459.13 (471.75-12.62) & 699.08 (809.48-110.40) crore became current portion of long term finance in the year 2016-2017 & 2018-2019 respectively which was included in current liabilities of the subsidiaries as well as in the consolidated financial statements which is also a reason for lower current ratio of consolidated financial statements.

Management perception:

EPGL and its subsidiaries made significant amount of investment in non-current assets during the years from 2017 to 2019 caused outflow of company's own cash. The company's business also increased year to year. Thus, to cope with the increased demand and smooth operation of the business the company had to arrange short term finance from banks/FISs to meet the working capital requirement resulting in decreased current ratio. The management has taken the matter with higher importance and are rigorously working on this issue to make current ratio better.

On behalf of Energypac Power Generation Limited

Sd/-
Humayun Rashid
Managing Director

Md. Alauddin Shibly
Company Secretary
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Management Disclosure by Issue Manager

Management Disclosure regarding Status of Final Approval from Ministry of Power, Energy, and Mineral Resources and Agreement with Bangladesh Petroleum Corporation (BPC)

This is to declare that Energypac Power Generation Limited has 5,405.83 MT storage capacity in Chalna, Dacope, Khulna and continuing the operation with the Primary Approval from Ministry of Energy, Power and Mineral Resources (EPMR). Considering the requirement of the "LP Gas Operational Licensing Rules, 2017", EPGL has taken this expansion plan to increase the capacity.

Currently, Bangladesh has a shortage of supply of piped gas and many people still use kerosene or burn wood to meet their energy needs. Government has already decided to phase out piped gas from households as gas reserves are depleting fast. Natural gas will be diverted to industries to sustain the country's advantage in low cost manufacturing. Households will have no option except to shift to LPG. The current demand for LPG is 600,000 MT and is expected to be 1,400,000 MT by the year of 2022.

To meet the ample demand of the market, the Company is on process to expand its storage capacity of another 1,200 MT at Rupganj, Narayanganj. After completion of the expansion of both the plants, the combined storage capacity will be 6,605.83 MT that eventually will serve the increasing demand of LPG in Bangladesh.

The Company has applied to Ministry of EPMR for final approval and after that there will be a formal agreement between Energypac Power Generation Limited and Bangladesh Petroleum Company Limited (BPC).

On behalf of LankaBangla Investments Limited

Sd/-
Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

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29 November 2019

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Credit Rating Agency of Bangladesh Limited

DECLARATION

We, **Credit Rating Agency of Bangladesh Limited**, while assigning this rating to the entity rating of **Energypac Power Generation** Limited declare that:

- We, Credit Rating Agency of Bangladesh Limited as well as the analysts of the rating have examined, prepared, finalized and issued this report without compromising with the matters of our conflict of interest, if there be any; and
- We have complied with all the requirements, policy and procedures of these rules as prescribed by the Securities and Exchange Commission vide letter No: SEC/CMRRCD/2001-27/01Admin/01/40 dated 17 November 2009 in respect of this rating.

Sd/-
Hamidul Huq
Managing Director

Md. Alauddin Shibly
Company Secretary
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CREDIT RATING REPORT (SURVEILLANCE)

Energypac Power Generation Limited

Particulars	Ratings	Remarks
Energypac Power Generation Limited	AA_2	Entity
BDT 3,948.47 million Long Term Outstanding	AA_2 (Lr)	
BDT 1,737.50 million Secured Overdraft (SOD) limit secured by FDR and lien with CD account balance	AAA (Lr)	Please see Appendix-1 for details
BDT 740.00 million aggregate Cash Credit and Overdraft limits*	AA_2 (Lr)	
BDT 1,326.20 million aggregate fund based limits	ST-3	
BDT 7,867.31 million aggregate non fund based limits	ST-3	
Rating Outlook	Stable	-

*Lr-Loan Rating, ST-Short Term; * Due to revolving nature, CRAB views Cash Credit (CC)/ Overdraft as long term facilities.*
(Refer to Appendix-4 for rating history)

Date of Rating: 29 December 2019

Validity: The entity rating is valid up to 31 October 2020 and the loan ratings are valid up to limit expiry date of respective credit facilities or 31 October 2020 whichever is earlier.

Rating based on: Audited Financial Statement up to 30 June 2019, Bank liability position as on 31 October 2019, and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Auditor: Howladar Yunus & Co., Chartered Accountants (For FY2018-19, FY2017-18 and FY2016-17)

Methodology: CRAB's Corporate Rating Methodology (www.crab.com.bd)

Analyst Contact:

Mohammed Nazrul Islam Bhuiyan
nazrul@crab.com.bd

Mohd. Asifur Rahman
asif.rahman@crabrating.com

Financial Highlights

	--Year ended June 30--		
(Mil. BDT)	2019	2018	Change
Revenue	9,116.4	6,669.4	△
EBITDA	1,458.4	917.2	△
EBITDA Margin (%)	16.00	13.75	△
Net Profit after Tax	358.4	279.8	△
Net Profit Margin (%)	3.93	4.20	△
Return on Avg. Assets (%)	1.75	1.65	△
Quick Ratio (×)	0.60	0.61	▽
Cash Conversion Cycle (Days)	153	175	△
Total Assets	20,931.0	19,937.6	△
Total Equity	5,906.2	5,622.8	△
Borrowed Fund to Equity (×)	1.39	1.40	△
Borrowed Fund to EBITDA (×)	5.65	8.60	△
Cash Flow from Operation	(237.3)	766.0	▽
EBIT/Financial Expenses (×)	1.83	2.44	▽

△= Positive, ▽= Negative, ⇆ =Stable

■ PROFILE

Energypac Power Generation Limited (hereinafter referred to as "EPGL" or "the Company") was incorporated in July 1995 as a private limited company and subsequently converted into a public limited company on 27 December 2011. EPGL is engaged in diversified business including trading of standby and base load generators, JAC brand automobiles, John Deere brand agro machineries, equipment, JCB & HELI branded construction machineries and medical handling equipment and operation of CNG station along with after sales service. The Company is also engaged in EPC Contracts, and installation of CNG refueling station, and providing operational & maintenance services to power plants. EPGL has established a plant to assemble gas and diesel based generators. From July 2017, EPGL started steel structure manufacturing plant under the brand name of 'Steelpac' with aiming to provide complete steel constructions solution to industrial, commercial and residential steel buildings. In addition to that, EPGL has successfully entered in LPG market in 2017 under the brand name of 'G-Gas'. The LPG bottling & distribution plant is located near Mongla port and daughter station is situated at Rupgonj, Narayanganj.

■ RATIONALE

Credit Rating Agency of Bangladesh Limited (CRAB) has retained the entity rating of Energypac Power Generation Limited at AA_2 (Pronounced as Double A Two) and assigned AA_2(Lr) rating to BDT 3,948.47 million long term outstanding and BDT 740.00 million aggregate Cash Credit and Overdraft limits in the long term. CRAB has also assigned AAA(Lr) rating to BDT 1,737.50 million Secured Overdraft limits secured by FDR and CD account balance. CRAB has also further assigned ST-3 rating to BDT 1,326.20 million aggregate fund-based limits and BDT 7,867.31 million aggregate non-fund based limits of the Company in the short term.

Md. Alauddin Shibly
Company Secretary
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0 8 NOV 2020

Md. Amjad Rahman Khan
Chief Financial Officer
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Humayun Rashid
Managing Director
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Iftekhar Ala
Chief Executive O
LankaBangla Investmen

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The assigned ratings favorably consider EPGL's long history of operational performance, diversified revenue/product mix, stable revenue generation, effective recovery strategy, and established market position with strong brand name, service quality and wide distribution network to facilitate its current business model. The ratings also take into consideration the experience of the key promoters and top-level management in related business, increased equity resulted from internal capital generation and satisfactory loan repayment history as positive factors.

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However, ratings are constrained by the market competition due to strong presence of organized players with similar motive expected to keep competition under pressure to some extent, volatility in profitability, working capital intensity and high leverage position at present.

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The Company is engaged in several diversified businesses including trading of standby and base load generators, JAC branded automobiles, John Deere branded agro machineries equipment, JCB & HELI branded construction machineries & material handling equipment and operation of CNG station along with aftersales service. EPGL has established G-06 plant to assemble gas and diesel based generators. The Company is also engaged in installing power plants under engineering, procurement and construction (EPC) contracts, operation and installation of CNG refueling station and conversion kits and providing installation and maintenance services to power plants. In 2017, EPGL started steel structure manufacturing and marketing under the brand name of Steelpac to provide complete steel constructions to industrial, commercial and residential steel buildings. In addition to that, EPGL started LPG storage, bottling and distribution business in Bangladesh under the brand name of 'G-Gas'.

Energypac Power Generation Limited reported revenue of BDT 9,116.4 million in FY2019 which was BDT 6,669.4 million in FY2018 registering growth of 36.7% (FY2018: 50.6%). The increase in revenue can be attributed to the effect of improved performance of Sales of LPG, Sales of BMD as well as revenue from EPC. In terms of revenue, cost of revenue decreased by 2.2% in FY2019 compared to previous year mainly due to decrease in CoGS as % of revenue of Sales of Goods, Pickup Van Sales, Rental & Service Revenue, and EPC Revenue which aggregately contributed 36.5% of total cost of revenues. As a result, EBITDA margin increased in FY2019 on the back of exchange loss and lower other operating income compare to previous year. Moreover, higher financial expenses along with lower financial income put pressure on bottom-line profitability of the Company which impacted the coverage position of the Company as EBIT to Financial Expenses ratio declined to 1.83x in FY2019 from 2.44x in FY2018.

Overall product portfolio of EPGL not only consists of large equipment and vehicles but also numerous spares and related parts and kits as well as bulk LPG and raw materials for BMD. Increment in inventory holding period in FY2019 (140 days) compared to FY2018 (137 days) suggested high competition and high buffer stock mostly in the nature of stock in transit and stock in stored. Due the nature of selling, and competitive practice, its receivable position is very high and its aging schedule suggested that EPGL has majority of its receivable for "3 months to more than 1 year". In FY2019, the Company was able to manage its receivables in shorter period of 129 days. Average payment deferral period also showed volatile nature and in FY2019 which was increased to 116 days. These aggregate impacts resulted shorter cash conversion cycle but stressed its cash flow from operation FY2019.

The Company's strong equity position is decorated by sound portion of retained earnings which provides cushion to its debt level and future expansion and regular capital expenditure. Total equity of the Company stood at BDT 5,906.2 million in FY2019 comprising BDT 1,498.7 million as paid up capital, BDT 931.6 million as share premium, BDT 1,969.9 million as revaluation reserve and BDT 1,506.0 million as retained earnings. Utilization of borrowed fund increased dramatically from BDT 7,884.0 million in FY2018 to BDT 8,233.8 million in FY2019 mainly due to expansion of the business in new arena such as LPG bottling and distribution and Steel Manufacturing Plant as well as working capital purpose. However, borrowed fund to equity position remained same in FY2019. Compared to Adjusted Equity, its borrowed fund was 2.09x in FY2019 which was 2.16x in FY2018.

The Company also requires short term funding for procuring raw materials, financing receivables and to carry out overhead expenses, hence, resulted high borrowed fund compared to EBITDA position. Borrowed fund was reported 8.65 times to EBITDA revealing a difficult borrowed leverage position of the Company in FY2019 (FY2018: 8.60x) due

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to increase in EBITDA though it is still revealing high leverage position of the Company. However, credit risk profile of the Company would be improved once it infuses equity through public offering as planned.

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Going forward, favorable changes in financial matrix along with consistency in operation and business profile may have positive impact on future rating consideration, and vice versa.

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■ Key Rating Drivers

Rating Strengths

+ Established market position with strong brand name and wide distribution network
+ Diversified product mix in Business profile of Energypac Power Generation Limited is attributed to several key Strategic Business Units including Power Generation Division (PGD), Division of Motor Vehicles (DMV), Agro Machinery Division (AMD), Engineering, Procurement and Construction (EPC), followed by Oil & Gas Unit and other services. In addition to that, EPGL has successfully entered in LPG market in 2017. EPGL started steel structure manufacturing and marketing under the brand name of Steelpac since July 2017
+ Steady demand envisaged for Liquefied Petroleum Gas in the country
+ Increase in Sales of LPG and BMD posted 36.7% revenue growth in FY2019
+ Strong equity position and sound cash & equivalents partially cushion against debt

Rating Challenges

- EPGL has presence in industries which have strong presence of organized players with similar motive expected to keep competition under pressure to some extent
- Being a new entrant in the LPG market, EPGL may face challenges in channel development and brand building due to existence of large organized competitors
- Volatility in EPC revenue puts pressure on its revenue stream; however, potential EPC contracts and new entrance in manufacturing unit may stabilize its revenue to some extent
- EPGL competes in some industries which are characterized by high working capital intensity in the form of high receivable collection period and inventory holding period
- High leverage position is observed as utilization of borrowed fund increased mainly due to expansion of the business.
- Foreign exchange risk due to import dependence to some extent

■ Overview of the Company

Energypac Power Generation Limited was incorporated in Bangladesh on 15 July 1995. EPGL was initially registered as a private limited company and subsequently converted into a public limited company on 27 December 2011. EPGL is engaged in diversified business including trading of standby and base load generators, JAC brand automobiles, John Deere brand agro machineries equipment, JCB brand construction machineries and material handling equipment and operation of CNG station along with aftersales service. The Company is also engaged in installing power plants under engineering, procurement and construction (EPC) contracts, installation of CNG refueling station and conversion kits, and providing operational & maintenance services to power plants. EPGL has established a plant to assemble gas and diesel based generators. From July 2017, EPGL started steel structure manufacturing plant under the brand name of 'Steelpac' with aiming to provide complete steel constructions solution to industrial, commercial and residential steel buildings. In addition to that, EPGL has successfully entered in LPG market in 2017 under the brand name of 'G-Gas'. The LPG bottling & distribution plant is located near Mongla port and daughter station is situated at Rupgonj, Narayanganj.

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Chief Executive Officer
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EPGL has its registered office at 79, Shahid Tajuddin Ahmed Sharani, Tejgaon I/A, Dhaka 1208. The corporate office of the company situated at Energy Center, 25 Tejgaon I/A, Tejgaon, Dhaka- 1208.

Figure 1

Strategic Business Units of EPGL

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Energypac Power Generation Limited (EPGL)

Strategic Business Units

Power Generation Division (PGD)	Engineering, Procurement & Construction (EPC)	Division of Motor Vehicles (DMV)	Agro Machinery Division (AMD)	Building Material Division (BMD)	LPG Bottling Plant	Others including Oil & Gas

Revenue Generating Units

Sale of Goods, Project Sales, Rental Services	EPC Revenue	Sale of Pickup & Sales of Bus	Sale of Tractor	Manufacturing Steel Structure (Steelpac)	LPG (G-Gas)	LPG (G-Gas), CNG Station, Service Revenue

The Company started its Power Generation Division (PGD) in 1995. Principal activities of PGD segment are to supply base load and standby gas, diesel generators and provide rent, turnkey solutions, operation and maintenance of power plant, spare parts, installation and service in Bangladesh and overseas.

Principal activities of Engineering, Procurement and Construction (EPC) segment are the design, execution, manufacture, erection, commissioning, testing, completion, trial run and warranty of an independent power plant including civil, mechanical, electrical and electronic work, and providing long term services to the power plant.

EPGL started its operation with commercial vehicle marketing since 2007. Principal activities of Division of Motor Vehicles (DMV) segment are importing and marketing JAC brand commercial vehicles, JCB brand construction machineries and material handling equipment, spare parts and services in Bangladesh.

The Company started its Agro Machinery Division (AMD) by launching John Deere brand tractor in Bangladesh market in the year 2015. EPGL has already established its footprint by ensuring availability of several models of John Deere tractor ranging from 35 to 55 Horse Power (HP).

EPGL established its Building Material Division (BMD) to provide light framing building systems to industrial, commercial and residential buildings. The factory of BMD is located at Zoinabazar, Sreepur, Gazipur. In 2017, the Company started steel structured manufacturing plant under 'Steelpac' brand.

EPGL started its operation of LPG bottling and distribution in July 2017 under the brand name of 'G-Gas'. The LPG bottling & distribution plant is located at Chalna, Dacope, Khulna.

The Company sells Compressed Natural Gas (CNG) through Polwel G-Gas Station, a filling station of EPGL located at Malibagh, Dhaka. EPGL also sells CNG filing station equipment and CNG conversion kits.

Table 1

Major Milestone of EPGL

Year	Event
1995	Incorporation of the Company
1996	Supply of Diesel Generators, Spare Parts & Services
1997	Started Project Sales
2002	Commencement of Oil & Gas Related Business
2005	Started the business of CNG Station Solution
2006	Started manufacturing of own Brand Products, GLAD Generator Sets (Gensets)
2006	Completed drilling of 8 Wells with Petrobangla & Tullow Bangladesh Limited in association with Parker Drilling Company, USA
2007	Invested in 11 MW IPP (Independent Power Producer) Plant at Hobiganj
2010	Awarded 168 MW EPC in Public Sector through International Bidding as 1st Bangladeshi Company
2012	Started EPC of 112 MW HFO based Power Project (IPP) in Chittagong
2013	Moved to Brand New Office Building
2013	Successful Capital Raising through Issue of 4,74,000 Ordinary Shares

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2015	Established Assembly Plant for Commercial Vehicles & Generators assembly
2015	Becoming Sole Agent of John Deere and Launching New Revenue Division AMD
2016	Availing Type Approval of JAC 1020 and JAC 1037 DK model Pick-ups
2017	Awarded 115 MW HFO based Power Project (IPP) in Thakurgaon
2017	Started Steel Manufacturing Plant and its Marketing ('Steelpac' Brand)
2017	Commencement of LPG Business ('G-Gas' Brand)
2017	Availing Makers Code from BRTA for ANKAI Brand HFF6909KD1E4B Model Bus
2017	Acquisition of holding of Confidence Cement Limited in ECPV Limited, a 11 MW IPP
2017	Acquisition of holding of Confidence Cement Limited in ECPV Chittagong Limited, a 112 MW IPP
2018	Awarded as Super Brand
2019	Signed MoU with Bangladesh Economic Zone Authority (BEZA)
2019	Best Global Distributorship Award from JAC
2019	Launched SAP S4Hana
2019	Started infrastructural development works in Mirsarai Economic Zone
2019	Achieved ISO 9001: 2015

Source: Management of the Company

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সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
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■ Associated Concerns/ Subsidiaries

Energypac Power Venture Limited (EPVL) was incorporated as a private limited company on 08 Sep 2007. It was initially established as a joint venture of Energypac Power Generation Limited (50.0%) and Confidence Cement Limited (50.0%). The Company has had a major restructuring of its shareholding in 2017 as Confidence Cement Limited stepped out of shareholding of EPVL. Energypac Power Generation Limited signed an agreement with Confidence Cement Limited on 9 March 2017 regarding purchase of 40.0% shares of EPVL which was executed on 21 June 2017. After this share transfer, Energypac Power Generation Limited is holding 90.0% shares of EPVL.

The authorized capital of EPVL is divided into 40.0 million ordinary shares of BDT 100.0 each. EPVL's paid up capital was BDT 139.0 million as on 30 June 2019.

EPV Chittagong Limited (EPVCL) was incorporated on 21 August 2011 as ECPV Chittagong Limited and the name of the Company was changed into EPV Chittagong Limited in April 2018. It was initially established as a consortium of Energypac Confidence Power Venture Limited (70.0%), Rurelec PLC (20.0%), Confidence Cement Limited (5.0%) and Energypac Power Generation Limited (5.0%). In 2017, Rurelec PLC has transferred its all ordinary shares (20.0% of total shares) to Energypac Power Venture Limited (EPVL) and Confidence Cement Limited has transferred its full ownership (5.0% of total shares) to Energypac Power Generation Limited (EPGL). After transferring these shares, EPVL is holding 90.0% shares and EPGL is holding 10.0% shares of EPV Chittagong Limited.

The authorized share capital of EPVCL is divided into 150.0 million ordinary shares of BDT 10.0 each. The Company's paid up capital as on 30 June 2019 was BDT 100.0 million. Energypac Power Venture Limited (EPVL) has subscribed 90% of ordinary shares of total subscribed capital of EPV Chittagong Limited. The remaining ordinary shares (10%) have been allotted to Energypac Power Generation Limited.

EPVCL, an Independent Power Producer (IPP), is engaged in generating of electricity by setting up a 108 MW Heavy Furnace Oil (HFO) fired power plant on around 6.1 acres land at Kolagaon, Patiya, Chittagong. The Company signed a Power Purchase Agreement (PPA) on 25 August 2011 with Bangladesh Power Development Board (BPDB) under BOO (Build, Own & Operate) basis for a period of 15 years from Commercial Operation Date (COD). The Power Plant is connected to 132/33 kV Sikalbaha Grid Substation and supplying its generated electricity to BPDB as per demand of National Load Dispatch Center (NLDC).

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Table 4

Financial Highlights of the Separate Concerns (Mil. BDT)

Name of the Concern	Reporting Year	Revenue	Net Profit (Loss)	Total Assets	Equity (E)	Borrowed Fund (BF)	BF to E (x)
EPGL (Separate FS)	30 Jun 2019	9,116.4	358.4	20,931.0	5,906.2	8,233.8	1.39
Energypac Power Venture Ltd.	30 Jun 2019	250.1	339.3	3,568.3	2,199.7	1,322.5	0.60
EPV Chittagong Ltd.	30 Jun 2019	5,032.5	81.5	10,279.3	2,846.7	7,190.8	2.53
Total		14,399.0	779.2	34,778.6	10,952.6	16,747.1	1.53

Source: Management of the Company

Energypac Power Generation Limited (parent) has obtained control on its two subsidiaries Energypac Power Venture Limited and EPV Chittagong Limited on June 21, 2017. The Company consolidated is subsidiaries' financial position as line item and its financial performance.

Table 5

Separate Financials VS Consolidated Financials of EPGL for the year ended June 30, 2019 (Mil. BDT)

Name of the Concern	Revenue	Net Profit (Loss)	Total Assets	Equity (E)	Borrowed Fund (BF)	BF to E (x)
EPGL (Separate Financials)	9,116.4	358.4	20,931.0	5,906.2	8,233.8	1.39
EPGL (Consolidated Financials)	14,399.0	462.8	32,036.6	6,889.2	17,465.6	2.54

Source: Audited Financial Statements of EPGL

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Business profile of Energypac Power Generation Limited is attributed to several key Strategic Business Units including Power Generation Division (PGD), Division of Motor Vehicles (DMV), Agro Machinery Division (AMD), Engineering, Procurement and Construction (EPC), followed by Oil & Gas Unit and other services. In addition to that, EPGL started Steel Manufacturing Plant under Building Material Division (BMD) and LPG Bottling & Distribution business since 2017

The Company is engaged in several diversified businesses including trading of standby and base load generators, JAC branded automobiles, John Deere branded agro machineries equipment, JCB & HELI branded construction machineries & material handling equipment and operation of CNG station along with after sales services. The Company is also engaged in installation of power plants under EPC contracts, CNG refueling station and conversion kits, and providing operational & maintenance services to power plants.

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Power Generation Department is characterized by trading of generators & construction equipment, rental of these equipment, EPC contract, operations and maintenance services etc.

Table 6

Business Profile of Power Generation Division of EPGL

Product Type	Particulars
Diesel Generator	Brand: FG Wilson Country of Origin: UK Product Range: 10-2500 KVA
Gas Generator	Brand: Guascor, Country of Origin: Spain Product Range: 261-952 KW
Marine Diesel Engine	Brand: YUCHAI Product Range: 40 HP - 1600 HP Gen-set: 24 kW - 700 kW
Air Compressor	**Centrifugal Compressor** Brand: FS Elliott Country of origin: USA India Product Range: 25 - 695 m^3/min (186 - 3400 KW) **Rotary Screw Compressor** Brand: FS Curtis, Fusheng Country of origin: Taiwan India Product Range: 5 HP - 500 HP **Piston Compressor** Brand: FS Curtis, Fusheng Country of origin: Taiwan India Product Range: 1 HP - 200 HP
Lifts	Manufacturer : DONGNAN Elevator Country of origin : China Capacity range: 320 kg -2000 kg for passenger lift Speed : 1.0 m/s to 4.0 m/s
Parts	Different types

Source: Management of the Company

EPGL has established G-06 plant to assemble gas and diesel based generators. The production capacity of this plant is up to 1,000 Kilovolt-ampere (KVA) for open generator whereas capacity is up to 2,500 KVA for canopy. The Company has successfully established its own branded GLAD generator sets (Gensets) in the market. Moreover, EPGL also sells Rolls- Royce branded Gas & Diesel generators.

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EPGL harbors a large rental fleet ranging from 200KVA to 1000KVA with a total fleet capacity of more than 20MW. EPGL's machine rental fleet encompasses new and well-maintained used equipment like the excavators, wheel loaders, bulldozers forklifts, dump trucks, drilling hammer, rollers, cranes, trailers and many more. It also offers short-and long-term machine rentals in addition to the sale and service of new and used equipment. Since EPGL's product line is technology driven, changes in technology and entry of new high-tech products may affect the business of the Company.

Power Generation Division is also involved in the engineering, procurement and construction (EPC) of the power plants on turnkey basis. EPGL has had the privilege to experience EPC contracts since 2003, and has accumulated considerable knowledge in this field. Its experience covers around 300 MW of plants under EPC contracts in Bangladesh. The company's achievement in completion of two EPC contracts along with long term service agreement (LTSA) of 112 MW in Gopalgonj and 56 MW in Faridpur has crowned EPGL to be the first Bangladeshi company to win any international EPC contract. EPGL has also successfully completed EPC contract of 112 MW IPP project located in Chittagong.

Power Generation Department also does the operation & maintenance of plants equipped with diesel and/or gas generators. The customers are usually contracted for long term to be served with the manpower, parts & service including load management. Currently there are seven plants under O&M contract with size of the plants are 124.9 MW.

Table 8

Breakup of O&M Services

Plants under O&M Service	Capacity
Meghna Energy Ltd.	10.9 MW
City Power Generation Ltd.	5.1 MW
ASM Chemical Industry	10.2 MW
Energypac Power Venture Ltd.	11.2 MW
Unique $ Everest Power Plant Ltd.	53.3 MW
Samuda Power Ltd.	8.7 MW
Everest Power Ltd.	25.5 MW

Source: Management of the Company

EPGL is also the local associate of Parker Drilling Company International Ltd., USA and completed drilling of 8 Wells in Block-G of Bangladesh under the production sharing contract with Petrobangla and Tullow Bangladesh Ltd. The Company provided all local logistic support including skilled manpower to Parker Drilling Company to complete the drilling operation. This service is done under Oil and Gas department of PGD.

Moreover, EPGL awarded for designing, engineering, HAZOP study, procurement, construction, commissioning and handover licensing of 3000 bbl/day capacity Semi-Generative Catalytic Reforming Unit (CRU) with associated facilities at Rashidpur, Bahubol, Habigonj, Bangladesh on Turn-Key-Basis under JVAC with PT.ISTANA KARANG LAUT of Indonesia. Total contract value is US$ 28,011,930 and BDT 1,183,156,524. The share of EPGL in this consortium is 52.40%. EPGL has signed another contract with Sylhet Gas Fields Limited (SGFL) for designing, engineering, HAZOP study, procurement, construction, commissioning, handover and licensing of one (1) 300 bbl/day capacity Condensate Fractionation Plant (CFP) with Associated Facilities at Bahubol, Habigonj on Turn-Key-Basis under JVAC with PT.ISTANA KARANG LAUT of Indonesia. Total contract value is US$ 45,290,003 and BDT 784,791,593. The share of EPGL in this consortium is 27.25%. EPGL has also been awarded with a captive power plant project of Essential Drugs Company Limited

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(EDCL) at Gopalganj for supply of goods and related services under EPC Unit. Total size of the contract is BDT 791.9 million.

Table 7

EPC Contract Status (Mil. BDT)

Project	FY2019 Value	FY2018 Value	FY2017 Value
Sylhet Gas Field Ltd. -CRU Project	310.03	-	-
Sylhet Gas Field Ltd. -CFP Project	543.51	424.65	797.07
EDCL Project	240.67	223.78	-
Total EPC Revenue	**1,098.22**	**648.43**	**797.07**

Source: Management of the Company

Limited product line and related competition partially in automotive segment mitigated by growing demand for trucks/pickups and wide range of customers. However, providing credit facilities to buyers increases short term borrowing in FY2019

Department of Motor Vehicle is another important business segment of EPGL which was started with the import of Jianghui Anhui Company Limited's (JAC Motors) commercial vehicles since 2007. The commercial vehicles are sold directly as well as through dealers all over the country. Retail sales are mostly carried out by the dealers who undertake marketing and sales from own showrooms and service centers through own sales teams. Strategically the company divides Bangladesh in West Zone covering 23 districts covering 14 dealers under Rangpur, Rajshahi, Khulna, Barisal division etc. and in East zones by covering 21 districts through 18 dealers in Dhaka, Chittagong, Sylhet division. The marketing staff of head office is also engaged in corporate and institutional sales.

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Table 9

Business Profile of Motor Vehicles and Agro Machinery Division of EPGL

Product Type	Particulars
Commercial Vehicle	Brand: Jianghuai Automobile Co. Ltd (JAC), China Capacity Range: 1.35 MT -7 MT
Agro Machinery	Tractor: John Deere Country of Origin: UK
Heavy Machineries	Back Hole Loader: JCB Soil Compactor: JCB Forklift: Heli Wheel Loader: JCB Concrete Machineries: Zoomlion
Parts	Different Types

EPGL sells Compressed Natural Gas (CNG) Station Equipment and CNG Conversion kits mostly to workshops of Anudip, Rangs, Albaik, Rahimafrooz, Apu Motors, Saad CNG etc. from the head office through its marketing and distribution team. The Company also sells CNG through Polwel G-Gas Station, a filling station of EPGL located at Malibagh, Dhaka.

Table 10

Business Profile of CNG Station Division of EPGL

Product Type	Particulars
CNG Conversion	Product: CNG Kit, Brand: Emmegas s.p.a.
Parts	Different Types

EPGL also has extensive and effective marketing and distribution channel across the country combining district control officers and dealer service points to meet its customer demand.

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Volatility in EPC revenue and periodical fluctuation in goods/vehicle sales put pressure on its revenue stability and limits its profitability to some extent. Though revenue from PGD and DMV decreased in FY2019 while increase in Sale of LPG and BMD maintaining the sales volume stable

In case of revenue earning units, contribution of Sales of Goods (PGD) and Sales of Pickup Vans (DMV) segment decreased to 31.9% in FY2019 from 55.1% in FY2018. However, revenue from the Sales of LPG and Sales of BMD unit contributed 44.8% of total revenue in FY2019. EPC segment is highly volatile which depends on grabbing new contracts and therefore, posted highest volatility in contribution to EPGL's revenue generation. In FY2019, 12.0% revenue was generated from EPC which was 9.7% in FY2018.

Table 11

Segment Wise Revenue (Mil. BDT)

Particulars	FY2019		FY2018		FY2017	
	Amt.	%	Amt.	%	Amt.	%
Sale of Goods (PGD)	1,240.2	13.6	1,577.1	23.6	1,389.0	31.4
Pickup Van Sales (DMV)	1,664.1	18.3	2,107.7	31.5	1,583.2	35.7
Project Sale	4.3	0.05	44.2	0.7	181.6	4.1
CNG Station Revenue	164.5	1.8	146.8	2.2	105.8	2.4
Rental & Services Revenue	837.6	9.2	193.7	2.9	342.2	7.7
Sale of LPG	3,500.0	38.4	1,635.5	24.5	-	-
Sale of BMD	585.1	6.4	270.5	4.1	-	-
Service Revenue (Export)	26.4	0.3	52.4	0.8	30.7	0.7
Core Business	**8,022.2**	**88.0**	**6,021.5**	**90.3**	**3,632.5**	**82.0**
EPC Revenue	1,094.2	12.0	648.4	9.7	797.1	18.0
Total	**9,116.4**	**100.0**	**6,669.4**	**100.0**	**4,429.6**	**100.0**

Source: The Company

Sale of Goods is another area where EPGL faces strong competition and thus resulted in high volatility. Revenue from Pickup Vans segment declined as sold quantity of Pickup Vans decreased in FY2019. Moreover, the Company sold 2 buses, 34 Back Hoe Loaders and 60 Forklifts in FY2019.

Table 12

Product Wise Sales Quantity

Particulars	FY2019	Growth	FY2018	Growth
Generator	269	2.67%	262	0.38%
Pickup Vans	1,115	-24.46%	1,476	24.98%
Bus	2	n.a.	-	-
Back Hoe Loader	34	21.43%	28	n.a.
Forklift	60	-6.25%	64	1500.00%

Source: EPGL

EPGL established its Building Material Division (BMD) to provide light framing building systems to industrial, commercial and residential buildings. The Company started steel structured manufacturing plant under 'Steelpac' brand in 2018. This service line has started its voyage with a capacity of 18,000 metric tons per year.

The Company has already established an LPG bottling plant to further diversify its revenue base. EPGL started its operation in October 2017 under the brand name of

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'G-Gas'. The LPG bottling plant is located at Chalna, Dacope, Khulna. It has storage capacity of 3,000 MT of LPG with bottling capacity of 150 MT/day per shift. With the aim of upgrading the capacity of LPG storage to 6,000 MT, EPGL almost completed the construction of 3rd spherical tank of 1,800 MT at the same premise. In addition to that, construction of a Daughter Station with capacity of 1,200 MT at Rupganj, Nayarganj is in progress.

In FY2019, CoGS as % of Sales decreased by 2.2% mainly due to decrease in CoGS as percentage of revenue of Sales of Goods, Pickup Van Sales, Rental & Service Revenue, and EPC Revenue which aggregately contributed 36.5% in total cost of revenues.

Table 13

Segment Wise CoGS as % of Revenue

Particulars	FY2019		FY2018		FY2017	
	Amt.	%	Amt.	%	Amt.	%
Total Revenues	**9,116.4**	**100**	**6,669.4**	**100**	**4,429.6**	**100**
Sale of Goods (PGD)	904.1	9.9	1,211.4	18.2	1,093.4	24.7
Pickup Van Sales (DMV)	1,165.5	12.8	1,557.6	23.4	1,192.0	26.9
Project Sale	4.0	0.04	6.7	0.1	152.9	3.5
CNG Station Revenue	143.5	1.6	124.9	1.9	92.9	2.1
Rental & Services Revenue	418.4	4.6	116.5	1.7	143.8	3.2
Sale of LPG	2,694.7	29.6	1,248.4	18.7	-	-
Sale of BMD	469.6	5.2	204.5	3.1	-	-
Service Revenue (Export)	-	-	0.6	0.01	0.1	0.0
EPC Revenue	837.7	9.2	534.5	8.0	733.3	16.6
Total Cost of Goods Sold	**6,637.5**	**72.8**	**5,005.2**	**75.0**	**3,408.3**	**76.9**

Source: The Company

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Though commercial vehicle and generator trading market is highly competitive as well as there remains positive demand outlook, aggressive sales strategy may create working capital intensity in the form of high receivables and higher holding period. From the receivable ageing schedule (Appendix-3), it was found that local sales of goods and pickups hold high receivable position all over the year whereas 51% of receivables deferred their payment for 181 days to more than 1 year in FY2019 (FY2018: 55%) resulted in business risk of the company.

Table 14

Credit Sales and Collection Performance of DMV in FY2019 (Mill. BDT)

Particulars	Pickup	Bus	Total
Total Sales	**1,829.8**	**11.3**	**1,841.1**
Total Credit Sales	**1,068.5**	**11.3**	**1,079.8**
Credit Sales as % of Total Sales	58.4%	100.0%	58.6%
Down Payment Amount	1,130.8	7.8	1,138.6
Total Collection without Down payment	723.0	2.1	725.1
Total Overdue	162.7	1.4	187.2
Overdue as % of Credit Sales	**15.2%**	**12.1%**	**15.2%**

Source: Management of the Company

Expansion Plan

According to the management, the Company is planning to increase its capacity of LPG Storage and Bottling Plant. EPGL is planning to raise required capital through Initial Public Offering (IPO). Proceeds from IPO will be used for capacity expansion purpose and repayment of long term outstanding of the Company.

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Table 15

Estimated Project Cost and Use of IPO Proceeds (Mil. BDT)	
Particulars	IPO Proceeds
LPG Project Expansion	960.0
Loan Repayment	495.0
IPO expenses	45.0
Total	1,500.0

Source: Management of the Company

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EPGL mainly operates power & energy, oil & gas and commercial automobile sectors which are highly regulated by the government by means of taxes and import duties imposed on generators and automobiles.

Economic growth is prime macroeconomic driver for the growth of the products and service provided by EPGL and electricity is a key component for the development of socio-economic state of the country and current government initiatives toward the power sectors promise modest progress despite huge supply-demand gap and limited capacity utilization. As the power sector is a capital-intensive industry, huge investments are required in order to generate addition to the capacity. Moreover, contending demands on the government funds and declining levels of external support from multilateral and bilateral donor agencies constrained the potential for public investment in the power sector. Recognizing these situations, the GOB amended its industrial policies to enable private investment in the power sector. In addition to the overall demand-supply imbalance, the power sector in Bangladesh is also affected by a regional imbalance.

Additionally, dependence over natural gas for generating electricity (as around 65%-70% of total electricity generation capacity is based on natural gas) affects local extraction capacity of gas from gas field and on the other hand import of capital machineries and subsidy of HFO and other petroleum based fuel impact on the foreign exchange reserve of the country.

Table 15

Installed Generation Capacity (MW) as on September 2019			
Public Sector	Installed Capacity	Private Sector	Installed Capacity
BPDB	5,498 MW	IPPs	6,689 MW
APSCL	1,444 MW	SIPPs (BPDB)	99 MW
EGCB	839 MW	SIPPs (REB)	251 MW
NWPGCL	1,395 MW	15 YR. Rental	169 MW
RPCL	182 MW	3/5 YR. Rental	1,320 MW
BPDB-RPCL JV	149 MW	Power Import	1,160 MW
Subtotal	9,507 MW (49.53%)	Subtotal	9,688 MW (50.47%)
Total Generation Capacity as on 30 September 2019 = 19,195 MW			

Source: http://www.bpdb.gov.bd

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There are about 135 power plant with combined power generation capacity of 22,329 MW including 2,800 MW captive generation and 334 MW through renewable energy. Net energy generation was 70,533 GW in FY2019. The maximum demand served so far is 12,893 MW as of 29 May 2019. About 90% of the population has now access to electricity. However, per capita energy consumption of 464 kWh is quite low compared to other Asia-Pacific countries. In order to mitigate demand-supply gap of electricity, massive capacity enhancement and expansion plan is prepared by Govt. for new generation addition. As part of the plan, around 50 power generation projects of capacity 15,151 MW are now under construction. The plan envisages around 17,305 MW new generation addition by 2023.

The above scenario suggests growth potential of the Company; however, competition from Rahimafrooz (Pramac), Cross World (Tempest), Mollick Brothers (FG Wilson), Bangla CAT (Caterpillar), Wattson Engineering, Trade Linkers, Saf International and Dana Engineering (Wartsila) etc. corporations posed strong challenges for power equipment, and boiler trading business of the company. Apart from that Shymolima Limited, Bangladesh Oil Fields Services Limited and others also poses competitive threat to oil/gas field drilling support, machinery transportation sector. Moreover, achieving EPC contract requires very competitive bidding process in international tender which opens competition from both local and international companies.

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The rising demand for LPG and other energy sources is a consequence of depleting gas reserves of the country. As of 2015, the natural gas reserves of Bangladesh is 14.16 trillion cubic feet and is enough to last till 2031, if current rate of extraction is maintained, according to Government statistics. The rapid use of natural gas in power production has been the main source of gas consumption, since it contributed to 56% of domestic energy demand, depleting gas fields and putting pressure on energy sector. Based on expert opinion around 30% deficit on total demand.

LPG is mainly used by households for cooking and by some light engineering workshops, as fuel for wielding. Increase in LPG demand has been contributed by unavailability of fresh NG connections households, increasing price of kerosene and decreasing accessibility of firewood. Bangladesh's LPG demand is only 2% of total oil demand, and less than 0.01% out of the total energy demand. However, LPG demand is expected to grow significantly as an alternative to households' cooking fuel and transportation fuel. Currently, the residential sector occupies about 13% of total natural gas consumption. In terms of number of consumers, about 2.8 million household consumers are now using 330 mmcfd gas (13.06%) of total gas production according to the national Energy Division. Even with a power conservation policy, the projected demand for gas in 2030 will be at least three times of demand.

Basundhara, Jamuna, Omera, TK Gas are local companies whereas TotalGaz and Laugfs Gas (corporate brand name Kleanheat gas) are foreign companies. Bashundhara, TotalGaz, Jamuna and Cleanheat each has production capacity of one lakh tonnes. Only Bashundhara and Jamuna make their own LPG cylinders, while the others import them. TK Gas (Supergas) and Bin Habib Bangladesh Ltd do not import LPG. They buy gas from importing companies and bottle them from their own plants.

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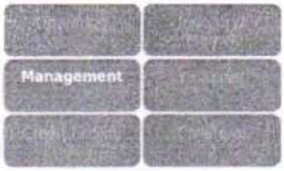
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Automotive industry in Bangladesh is largely dominated by importing reconditioned and new vehicles mostly from Asian countries like Japan, China, India and few from Europe and USA. Due to lack of domestic source of raw materials and backward linkage, vehicle manufacturing and assembling industries did not grow after independence of Bangladesh. However, different private endeavor grabs distributorship of different vehicle brands in Bangladesh in last 2-3 decades. Market for commercial automobiles is also highly competitive due to existence of Tata Motors, Ashok Leyland, Eicher, Fuso, Mahindra, Daihatsu, JAC and other Chinese automobile manufacturers (specialized in pickups). Market observers identified that the country has around 20 companies that sell around 10,000 unit buses, trucks and pick-ups a year, and the market is growing by 10-15 percent annually whereas Tata motors (local distributor: Nitol Motors) holds around 50% market share followed by Ashok Leyland (major distributor: IFAD Motors) and Eicher (distributors: Runner Automobiles) which holds respectively around 25% and around 12% market share. Other major players in Bangladesh are JAC (Distributor: EPGL), Fuso (Distributor: Ranks Commercial Vehicle Ltd.), Uttara Motors, Motion Automobiles, Supreme Motors etc. as well as other Chinese automobile companies like Beiqi Foton, Dongfeng Motor, Jinbei Automobile, FAW Group, Jiangling Holding, and Chang'an Automobile.

Major risk of this industry is the management and motoring of receivable position as most of the commercial vehicles are sold on installment basis which intensify working capital requirement of the marketers to an extent.



The Management team of the Company is headed by Mr. Humayun Rashid (Managing Director & CEO of EPGL) who looks after the entire operation of the Company through the decentralized support from each department heads. The Managing Director guides the senior management on a day to day basis on the overall governance of the Company and also has a keen interest in R&D Wing of the Company. He also focuses in sales and profitability, marketing, expansion, and development of new projects.

EPGL's Directors and key executives are well qualified, skilled professional and experienced persons. Most of the senior executives have been serving the Company for long time revealing employee satisfaction. Detail of key executives is given in Appendix-5.

The authorized share capital of EPGL is BDT 5,000.0 million divided into 500 million ordinary shares of BDT 10.0 each and paid up capital was BDT 1,498.7 million up to 30 June 2019. As of 30 June 2019, around 68.7% of shares of the Company were held by its Sponsors or Directors and remaining 31.3% of shares were held by Others.

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Table 16

Shareholding Pattern of EPGL (as on 30 June 2019)		
Name of Shareholders	**No. of Shares**	**% of Share**
Sponsors/Directors		
Mr. Rabiul Alam	6,054,983	4.04%
Mr. Humayun Rashid	6,054,983	4.04%
Mr. Enamul Haque Chowdhury	6,054,983	4.04%
Mr. Nurul Aktar	6,054,983	4.04%
Mr. Rezwanul Kabir	6,054,983	4.04%
Energypac Engineering Ltd.	72,659,790	48.48%
Subtotal	**102,934,703**	**68.68%**
Other than Sponsors & Directors		
Investment Corporation of Bangladesh (ICB)	3,045,000	2.03%
Dr. Meerjady Sabrina Flora	6,054,983	4.04%
Mrs. Mahfuza Rahman Chowdhury	6,054,983	4.04%
Mrs. Rifat Farzana	6,054,983	4.04%
ICB Unit Fund	7,245,000	4.83%
Bangladesh Fund	2,835,000	1.89%
GSP Finance Company (Bangladesh) Limited	1,192,800	0.80%
Mutual Trust Bank Limited	1,192,800	0.80%
ICB Capital Management Limited	1,207,500	0.81%
Bank Asia Limited	1,192,800	0.80%
Other Institutions/Corporates	10,859,100	7.25%
Subtotal	**46,934,948**	**31.32%**
Total	**149,869,650**	**100.00%**

Source: The Company

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EPGL's major shareholder is Energypac Engineering Limited – which deals with different types Power Transformers, switchgears, Basbar Trunking system, VCBs, Rectifiers, Isolators etc.

The Directors of EPGL are Mr. Humayun Rashid, Mr. Rabiul Alam, Mr. Enamul Haque Chowdhury, Mr. Nurul Aktar and Mr. Rezwanul Kabir – all have proven track record in operating large power engineering companies. EPGL's Directors are experienced persons mostly from Engineering background. Mr. Nurul Aktar also is the Managing Director of Energypac Power Venture Ltd (EPVL), a subsidiary of EPGL.

As EPGL is mostly engaged in trading, engineering and EPC services, it requires manual involvement and for this purpose EPGL provides various training and workshops for its staffs to increase their efficiency and productivity along with investing in new technologies and knowhow continuously. The Company Secretary ensures the compliances related issues and also represents in the Board and different committees. The Chief Financial Officer of the Company oversees financial functions like financial reporting, set up strategies, policies, fund management and monitoring day to day financial operations. The Company is also developing integrated MIS for inventory management, financial transactions and other operations.

EPGL had 593 employees as of 30 June 2019 (30 June 2018: 820); most of the senior officers have been serving the company for long time revealing employee

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satisfaction. Employees in the head office are recruited by the Board through HRD and workers of the factory are recruited by the factory management through the approval of head office. EPGL provides provident fund, festival bonus, performance bonus etc. Recently the Company also includes Gratuity provision for its employees along with other fringe benefit schemes for its permanent workers and employees.

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Stable revenue generation observed, moreover, controlled operating expenses and financial expenses helped the Company to boost up the bottom-line profit margin in FY2019 and improved coverage position to some extent

Energypac Power Generation Limited reported revenue of BDT 9,116.4 million in FY2019 which was BDT 6,669.4 million in FY2018 registering growth of 36.7% (FY2018: 50.6%). The increase in revenue can be attributed to the effect of improved performance of Sales of LPG, Sales of BMD as well as revenue from EPC. In terms of revenue, cost of revenue decreased by 2.2% in FY2019 compared to previous year mainly due to decrease in CoGS as % of revenue of Sales of Goods, Pickup Van Sales, Rental & Service Revenue, and EPC Revenue which aggregately contributed 36.5% of total cost of revenues. As a result, EBITDA margin increased in FY2019 on the back of exchange loss and lower other operating income compare to previous year. Moreover, higher financial expenses along with lower financial income put pressure on bottom-line profitability of the Company which impacted the coverage position of the Company as EBIT to Financial Expenses ratio declined to 1.83x in FY2019 from 2.44x in FY2018.

Table 17

Cost Component and Profitability as % of Revenue (Mil. BDT)

Particulars	FY2019		FY2018		FY2017	
	Amt.	%	Amt.	%	Amt.	%
Revenue	**9116.4**	**100**	**6669.4**	**100**	**4429.6**	**100**
Cost of Revenue	6637.5	72.8	5005.2	75.0	3408.3	76.9
Administrative Expenses	817.6	9.0	643.7	9.7	507.9	11.5
Selling & Distr. and R&D Exp.	552.2	6.1	374.2	5.6	137.3	3.1
Other Operat. Income (Loss)	(15.2)	-0.2	(11.1)	-0.2	34.6	0.8
Operating Profit	1089.7	12.0	632.3	9.5	409.4	9.2
Financial Expenses	612.2	6.7	302.7	4.5	254.0	5.7
Tax Expenses	147.1	1.6	154.7	2.3	121.7	2.7
Net Profit	358.4	3.9	279.8	4.2	226.0	5.1

Source: EPGL

EPGL competes in some industries which are characterized by high working capital intensity in the form of high receivable collection period and inventory holding period, however, the Company managed to realize the receivables in shorter period of time resulted same level of operating Cycle in FY2019 with stressed cash flow position.

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Overall product portfolio of EPGL not only consists of large equipment and vehicles but also numerous spares and related parts and kits as well as bulk LPG and raw materials for BMD. Increment in inventory holding period in FY2019 (140 days) compared to FY2018 (137 days) suggested high competition and high buffer stock mostly in the nature of stock in transit and stock in stored. Due the nature of selling, and competitive practice, its receivable position is very high and its aging schedule suggested that EPGL has majority of its receivable for "3 months to more than 1 year". In FY2019, the Company was able to manage its receivables in shorter period of 129 days (FY2018: 133 days). Average payment deferral period also showed volatile nature and in FY2019 it was increased to 116 days which was 95 days a year ago. These aggregate impacts resulted shorter cash conversion cycle but stressed its cash flow from operation FY2019.

Table 18

Summarized Aging of Receivables

Year	Not Past Dues	1-90 Days	91-180 Days	181-365 Days	Over 365 Days	Total
FY2019	68.69	800.17	1,382.44	1,279.61	67.96	3,598.88
%	2%	22%	38%	36%	2%	100%
FY2018	51.26	518.73	1,083.62	1,100.69	70.39	2,824.70
%	2%	18%	38%	39%	2%	100%
FY2017	671.09	707.73	51.58	270.44	302.34	2,002.78
%	34%	35%	3%	14%	15%	100%

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High leverage position is observed as utilization of borrowed fund increased mainly due to expansion of the business

The Company's strong equity position is decorated by sound portion of retained earnings which provides cushion to its debt level and future expansion and regular capital expenditure. Total equity of the Company stood at BDT 5,906.2 million in FY2019 comprising BDT 1,498.7 million as paid up capital, BDT 931.6 million as share premium, BDT 1,969.9 million as revaluation reserve and BDT 1,506.0 million as retained earnings.

Utilization of borrowed fund increased dramatically from BDT 7,884.0 million in FY2018 to BDT 8,233.8 million in FY2019 mainly due to expansion of the business in new arena such as LPG bottling and distribution and Steel Manufacturing Plant as well as working capital purpose. However, borrowed fund to equity position remained same in FY2019. Compared to Adjusted Equity, its borrowed fund was 2.09x in FY2019 which was 2.16x in FY2018.

The Company also requires short term funding for procuring raw materials, financing receivables and to carry out overhead expenses, hence, resulted high borrowed fund compared to EBITDA position. Borrowed fund was reported 5.65x times to EBITDA revealing slightly improved leverage position of the Company in FY2019 (FY2018: 8.60x) due to increase in EBITDA though it is still revealing high leverage position of the Company. However, credit risk profile of the Company would be improved once it infuses equity through public offering as planned.

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[redacted]	[redacted]
[redacted]	[redacted]
Credit Facility	Collateral

EPGL has banking relationship 16 banks and one financial institution having total short term limit facilities of BDT 11,671.01 million and long term outstanding of BDT 3,948.47 million as of 31 October 2019.

As per information received from the banks, it is found that the dealings of the Company are at satisfactory level considering timely regular payment and no reschedule & default history with these banks. Detail of credit facilities of EPGL is given in Appendix-1.

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APPENDIX 1: DETAILS OF CREDIT FACILITIES OF ENERGYPAC POWER GENERATION LIMITED (CONTINUED TO NEXT PAGE)

Details of Credit Facilities of EPGL as of 31 October 2019 (Mil. BDT)						
Loan Type	Nature of Facility	Name of Bank	Name of Facility	Limit	Outstanding	Limit Expiry
Long Term	Funded	Bank Asia Ltd.	Term Loan-1 (Inner of LC)	181.10	396.75	30-Sep-20
			Term Loan-2 (Inner of LC)	307.15		30-Sep-20
			Term Loan (LPG)	1,060.00	1,115.95	31-Dec-23
		Eastern Bank Ltd.	Term Loan (LPG)-Machinery	605.00	569.36	31-Dec-23
			Term Loan (LPG)-Civil Works	147.00	135.22	31-Dec-23
		Dhaka Bank Ltd.	Term Loan	168.98	169.49	25-Sep-20
			Term Loan (BMD)	88.00	78.16	5-May-22
			Term Loan	180.21	171.22	31-Dec-22
		Meghna Bank Ltd.	Term Loan	150.00	60.36	30-Dec-19
		Mercantile Bank Ltd.	Term Loan	458.70	401.80	31-Mar-20
		United Com. Bank	Term Loan	770.13	455.96	26-Nov-20
		United Finance Ltd.	Term Loan	100.00	125.90	20-Jan-23
			Term Loan	200.00	268.31	20-Jan-23
			Total Long Term	**4,416.27**	**3,948.47**	
SOD	Funded	Meghna Bank Ltd.	Secured Overdraft*	100.00	1,776.00	30-Apr-20
		Meghna Bank Ltd.	Secured Overdraft**	1,637.50		30-Apr-20
			Total Secured Overdraft (SOD)	**1,737.50**	**1,776.00**	
Revolving	Funded	Bank Asia Ltd.	Overdraft (LPG)	20.00	19.23	30-Sep-19
			Overdraft (SGFL-CRU)	50.00	16.70	30-Sep-19
			Overdraft (SGFL-CFP)	50.00	-	30-Sep-19
		BRAC Bank Ltd.	Overdraft	20.00	19.35	22-Dec-19
		Standard Chartered	Overdraft	30.00	-	31-Dec-19
		HSBC Bangladesh	Overdraft	50.00	47.21	30-Jun-20
		Trust Bank Ltd.	Overdraft	100.00	99.97	30-Jun-20
		Mercantile Bank Ltd.	SOD General	100.00	103.08	23-Jan-20
		NRBC Bank Ltd.	Overdraft	50.00	50.69	16-Apr-20
		Prime Bank Ltd.	Cash Credit (Hypo)	50.00	51.51	31-Aug-20
		Eastern Bank Ltd.	Overdraft	20.00	25.99	31-Jul-20
		Dhaka Bank Ltd.	Overdraft	100.00	103.26	31-Jan-20
		Jamuna Bank Ltd.	Overdraft	100.00	101.39	31-Aug-19
			Total Overdraft/ Cash Credit	**740.00**	**638.38**	
Short Term	Funded	Bank Asia Ltd.	Demand Loan (Work Order-2)	80.00	-	30-Sep-19
			Demand Loan (In./LC-CRU-F)	(414.40)	13.60	30-Sep-19
			Demand Loan (In./LC-CRU-L)	(342.50)	164.53	30-Sep-19
		BRAC Bank Ltd.	Revolving STL	200.00	103.92	22-Dec-19
			LATR (Inner of LC)	(400.00)	75.77	22-Dec-19
		Eastern Bank Ltd.	Demand Loan (Inner of LC)	(30.00)	-	31-Jul-20
		Standard Chartered	Short Term Loan	(150.00)	-	31-Dec-19
			LATR (Inner of LC)	(600.00)	-	31-Dec-19
			STL (Inner of LC)	(100.00)	-	31-Dec-19
		HSBC Bangladesh	LATR (Inner of LC)	(1,000.00)	498.69	30-Jun-20
			Loan Line (Inner of LC)	(300.00)	73.87	30-Jun-20
			Loan Line (Inner of LC)	(200.00)	150.00	30-Jun-20
		Dhaka Bank Ltd.	Time Loan	200.00	398.16	31-Jan-20
			Short Term Loan	50.00	-	31-Jan-20
			LTR (Inner of LC)	(750.00)	114.87	31-Jan-20
		Jamuna Bank Ltd.	Time Loan	100.00	109.73	31-Aug-19
			LTR (Inner of LC)	(500.00)	480.39	31-Aug-19

* Lien on FDR for BDT 178.87 million (17.87% of SOD limit of BDT 100.0 million; fully secured by FDR)
** Lien on CD Account balance for BDT 1,586.90 million (96.91% of SOD limit of BDT 1,637.50 million)

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Details of Credit Facilities of EPGL as of 31 October 2019 (Mil. BDT)

Loan Type	Nature of Facility	Name of Bank	Name of Facility	Limit	Outstanding	Limit Expiry
Short Term	Funded	NRBC Bank Ltd.	Time Loan	150.00	1.92	16-Apr-20
		United Com. Bank	Work Order Financing (Local)	206.10		28-Feb-20
			Work Order Financing (Foreign)	70.10	177.17	28-Feb-20
			Work Order Financing (Specific)	20.00		28-Feb-20
		Prime Bank Ltd.	LATR (Inner of LC)	(450.00)	216.19	31-Aug-20
			Time Loan (Inner of LATR)	(110.00)	3.12	31-Aug-20
		Shimanto Bank Ltd.	Short Term Loan	250.00	249.93	14-Feb-20
		Trust Bank Ltd.	LATR (Inner of LC)	(500.00)	144.00	30-Jun-20
			Time Loan	(100.00)	11.49	30-Jun-20
		Mercantile Bank Ltd.	LATR (Inner of LC)	(750.00)	226.57	23-Jan-19
			Short Term Loan	(150.00)	6.85	23-Jan-19
			Total Short Term Funded	**1,326.20**	**3,220.77**	
Short Term	Non-Funded	BRAC Bank Ltd.	LC	400.00	57.76	22-Dec-19
			Acceptance (Inner of LC)	(400.00)	83.61	22-Dec-19
		Standard Chartered	LC	650.00	-	31-Dec-19
			Acceptance (Inner of LC)	(600.00)	-	31-Dec-19
			Bond & Guarantee (Inner of LC)	(150.00)	-	31-Dec-19
			Shipping Guarantee (In./LC)	(300.00)	-	31-Dec-19
		HSBC Bangladesh	LC	1,000.00	73.12	30-Jun-20
			Acceptance (Inner of LC)	(1,000.00)	256.63	30-Jun-20
			Bank Guarantee	240.00	0.75	30-Jun-20
		Bank Asia Ltd.	Revolving LC (LPG)	500.00	68.82	30-Sep-19
			Revolving LC (CPF) (Foreign)	585.00	-	30-Sep-19
			Revolving LC (CPF) (Local)	400.00	-	30-Sep-19
			Revolving LC (CRU) (Foreign)	414.40	123.82	30-Sep-19
			Revolving LC (CRU) (Local)	342.50	183.57	30-Sep-19
			PG (Specific) (SGFL-CFP)	334.48	334.48	29-Apr-19
			PG (Specific) (SGFL-CRU)	441.21	441.21	26-Jan-20
			BG (SGFL-CFP)	69.16	69.16	31-Dec-20
		Jamuna Bank Ltd.	LC (Sight/DP/UPAS)	800.00	146.79	31-Aug-19
			Acceptance (Inner of LC)	(800.00)	121.64	31-Aug-19
			Bank Guarantee	500.00	69.89	31-Aug-19
		United Com. Bank	SLC/ULC/Acceptance (F)	(70.10)	42.46	28-Feb-20
			SLC/ULC/Acceptance (L)	(74.60)	2.16	28-Feb-20
		NCC Bank Ltd.	Bank Guarantee	5.25		14-Oct-18
		Trust Bank Ltd.	Revolving LC	500.00	150.42	30-Jun-20
			Acceptance (Inner of LC)	500.00	148.00	30-Jun-20
			BG (Inner of LC)	(500.00)	3.41	30-Jun-20
		Mercantile Bank Ltd.	Revolving LC	1,350.00	34.54	23-Jan-20
			Acceptance (Inner of LC)		678.46	23-Jan-20
		NRBC Bank Ltd.	LC (Sight/Def./UPAS)	450.00	-	16-Apr-20
			Acceptance (Inner of LC)	(450.00)	81.59	16-Apr-20
		Prime Bank Ltd.	LC (Sight/DP/UPAS)	450.00	-	31-Aug-20
			Acceptance (Inner of LC)	(450.00)	133.81	31-Aug-20
			BG (Inner of LC)	(200.00)	12.57	31-Aug-20
		Dhaka Bank Ltd.	Revolving LC	750.00	114.40	31-Jan-20
			Acceptance	(750.00)	278.64	31-Jan-20
			Bank Guarantee	150.00	222.20	31-Jan-20
		Eastern Bank Ltd.	LC/ Acceptance for WC	230.00	157.38	31-Jul-20
			Total Short Term Non Funded	**7,867.31**	**4,091.30**	

Source: Management of the Company and respective banks

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Humayun Rashid
Managing Director
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Financial Indicators & Ratios (Based on Separate/Solo Audited Financial Statements of EPGL)

		--Year ended June 30--				
	Month	(12)	(12)	(12)	(12)	(12)
	(Mil. BDT)	2019	2018	2017	2016	2015
Earnings, Growth & Stability	Sales/Revenue	9,116.41	6,669.39	4,429.59	3,480.07	3,132.95
	Sales Growth	36.69%	50.56%	27.28%	11.08%	-26.65%
	CoGS as % of Sales	72.81%	75.05%	76.95%	73.91%	69.31%
	EBITDA	1,458.42	917.23	642.90	427.77	604.54
	EBITDA Margin	16.00%	13.75%	14.51%	12.29%	19.30%
	Net Profit after Tax	358.35	279.85	226.03	91.85	235.51
	Gross Profit Margin	27.19%	24.95%	23.05%	26.09%	30.69%
	Operating Profit Margin	11.95%	9.48%	9.24%	4.72%	10.76%
	Net Profit Margin	3.93%	4.20%	5.10%	2.64%	7.52%
	Return on Average Asset	1.75%	1.65%	1.99%	1.06%	2.81%
	Return on Average Equity	6.22%	5.07%	4.52%	1.99%	5.14%
Liquidity & Working Capital Mgt.	Current Ratio	0.83x	0.85x	0.99x	1.34 x	1.46x
	Quick Ratio	0.60x	0.61x	0.83x	1.16x	1.28x
	Inventory +Receivable to Total Assets	29.09%	27.08%	22.76%	30.57%	37.20%
	Net Working Capital to Total Assets	12.23%	8.15%	13.89%	25.91%	27.26%
	Inventory Turnover Ratio	2.62x	2.68x	3.65x	3.83x	3.81x
	Average Inventory Processing Period (Days)	140	137	100	96	96
	Receivable Turnover Ratio	2.84x	2.76x	2.23x	1.55x	1.27x
	Average Receivable Collection Period (Days)	129	133	164	236	289
	Payable Turnover Ratio	3.16x	3.88x	5.23x	5.87x	3.16x
	Average Payment Period (Days)	116	95	70	63	116
	Operating Cycle (Days)	269	270	264	332	385
	Cash Conversion Cycle (Days)	153	175	194	269	269
Capital Structure, Cash Flow & Leverage	Total Assets	20,931.00	19,937.57	13,901.53	8,766.76	8,492.81
	Capital Expenditure	1,241.05	5,162.43	100.20	134.76	149.42
	Total Equity	5,906.17	5,622.76	5,417.84	4,584.09	4,665.77
	Adjusted Total Equity	3,936.28	3,652.86	3,447.95	3,296.86	3,324.83
	Total Borrowed Fund	8,233.83	7,883.99	6,049.09	2,764.22	2,284.99
	Fund Flow from Operation (FFO)	699.13	459.77	267.14	132.37	278.10
	Cash Flow from Operation (CFO)	(237.32)	765.99	607.76	176.54	(413.32)
	Retained Cash Flow (RCF)	(312.26)	691.05	532.82	56.64	(484.69)
	Free Cash Flow (FCF)	(1,553.31)	(4,471.38)	432.62	(78.12)	(634.11)
	Borrowed Fund to Equity	1.39x	1.40x	1.12x	0.60x	0.49x
	Borrowed Fund to Adjusted Equity	2.09x	2.16x	1.75x	0.84x	0.69x
	Borrowed Fund/EBITDA	5.65x	8.60x	9.41x	6.46x	3.78x
	FFO/ Borrowed Fund	8.49%	5.83%	4.42%	4.79%	12.17%
	CFO/ Borrowed Fund	-2.88%	9.72%	10.05%	6.39%	-18.09%
	RCF/ Borrowed Fund	-3.79%	8.77%	8.81%	2.05%	-21.21%
	FCF/ Borrowed Fund	-18.86%	-56.71%	7.15%	-2.83%	-27.75%
	Financial Expenses	612.21	393.74	254.02	248.63	216.98
	EBIT to Financial Expenses	1.88x	2.33x	2.37x	1.56x	2.59x

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FCF to Financial Expenses	-2.54x	-14.77x	1.70x	-0.31x	-2.92x
(EBITDA-CAPEX) to Financial Expenses	0.36x	-14.02x	2.14x	1.18x	2.10x

Note: Calculation Considerations-

- EBIT = Net Profit + Tax + Financial Expenses
- Adjusted Equity is adjusted with Revaluation Reserve
- Borrowed Fund = Long Term Loan Outstanding + Current Portion of Long Term Loan + Short Term Loan Outstanding
- Cash Flow from Operation is calculated as Net Profit after Tax plus Depreciation Expenses plus Net Changes in Working Capital (considering the net changes in all Current Assets and Current Liabilities excluding Cash & Cash Equivalents and Bank Loan Amounts)

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Appendix 3: Receivable Aging Schedule of EPGL

Particulars - FY2019	Not Past Dues	0-90 Days	91-180 Days	181-365 Days	Over 365 Days	Total
Local A/C Receivables	68.69	800.17	466.55	1,279.61	67.96	2,682.98
%	3%	30%	17%	48%	3%	100%
EPC Project	-	-	915.89	-	-	915.89
%	0%	0%	100%	0%	0%	100%

Particulars - FY2018	Not Past Dues	0-90 Days	91-180 Days	181-365 Days	Over 365 Days	Total
Local A/C Receivables	51.26	518.73	372.15	1,100.69	70.39	2,113.23
%	2%	25%	18%	52%	3%	100%
EPC Project	-	-	711.47	-	-	711.47
%	0%	0%	100%	0%	0%	100%

Particulars - FY2017	Not Past Dues	0-90 Days	91-180 Days	181-365 Days	Over 365 Days	Total
Local A/C Receivables	671.09	707.73	51.18	270.44	9.06	1,709.51
%	39%	41%	3%	16%	1%	100%
EPC Project	-	-	-	-	293.27	293.97
%	0%	0%	0%	0%	100%	100%

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Appendix 4: Previous Credit Ratings of EPGL

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Date of Rating: 29 November 2018

Particulars	Ratings
Energypac Power Generation Limited	AA_2
BDT 3,081.97 million Long Term Outstanding	AA_2 (Lr)
BDT 1,737.50 million Secured Overdraft (SOD) limit secured by FDR and lien with CD account balance	AAA (Lr)
BDT 640.00 million aggregate Cash Credit and Overdraft limits*	AA_2 (Lr)
BDT 2,257.10 million aggregate fund based limits	ST-3
BDT 8,460.88 million aggregate non fund based limits	ST-3
Rating Outlook	Stable

*Lr-Loan Rating, ST-Short Term; * Due to revolving nature, CRAB views Cash Credit (CC)/ Overdraft as long term facilities.*

Rating based on: Audited Financial Statement up to 30 June 2018, Bank Liability position as on 31 October 2018, and other relevant quantitative as well as qualitative information up to the date of rating declaration.

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Date of Rating: 05 October 2017

Particulars	Ratings
Energypac Power Generation Limited	AA_3
BDT 1,535.95 million Long Term Outstanding	AA_3 (Lr)
BDT 1,507.50 million Express Overdraft limit fully secured by lien with CD account Deposit	AAA (Lr)
BDT 390.00 million aggregate Cash Credit and Overdraft limits*	AA_3 (Lr)
BDT 1,820.00 million aggregate fund based limits	ST-3
BDT 7,045.60 million aggregate non fund based limits	ST-3
Rating Outlook	Stable

*Lr-Loan Rating, ST-Short Term; * Due to revolving nature, CRAB views Cash Credit (CC)/ Overdraft as long term facilities.*

Rating based on: Audited Financial Statement up to 30 June 2017, Bank Liability position as on 30 June 2017, and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Appendix 5: Particulars of Key Executives of EPGL

Name	Designation & Department	Qualification	Overall Experience (Yrs)	No of Years with the Company
Mr. Humayun Rashid	Managing Director & CEO	Bachelor of Arts (BA)	36	25
Mr. Aminur Rahman Khan	Chief Financial Officer	MBA (Finance), M.Com	23	16
Mr. Md. Alauddin Shibly	Company Secretary	ACS, ITP, M.Com	13	12
Mr. Akidul Islam	Vice President, Oil & Gas	M.Sc	34	18
Mr. S. M. Jashim Uddin	Head of Motor Vehicle Div	MBA, M.Sc, B.Sc (Hons)	26	26
Mr. Md. Abu Sayed Raza	Head of Sales & Mkt., LPG	MBA (Mkt.), B.Com (Hons)	25	03
Mr. Md. Monir Uddin	Head of Agro Machineries	MBA, BA	25	23
Mr. Wahid Sadat Chowdhury	Head of IT & ERP	MBA (Management), BA	16	02
Mr. Sayed Erfan Saleh	Head of Internal Audit	CA, MBS (Acc.), B.Com (Hons)	07	02
Mr. Alomay Biswas	Chief Engineer	M.Sc (Mech. Engr.), M. Phil	32	13
Mr. Md. Jaglul Pasha	Chief Plant Officer	M.Sc (Mech. Engr.)	33	01
Mr. Md. Mahmudul Hasan	Head of Engineering & East.	B.Sc	15	15
Mr. M Shakhawat Hossain	Head of HR, Admin & QMS	EMBA (IB, AIT, Thailand)	33	04
Mr. Md. Iqbal Hossain	Head of Supply Chain	MBA (Finance), M.Com	21	16

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CRAB RATING SCALES AND DEFINITIONS –Long Term (Corporate)

Long Term Rating	Definition
AAA Triple A	Companies rated in this category have extremely strong capacity to meet financial commitments. These companies are judged to be of the highest quality, with minimal credit risk.
AA_1, AA_2, AA_3* Double A	Companies rated in this category have very strong capacity to meet financial commitments. These companies are judged to be of very high quality, subject to very low credit risk.
A_1, A_2, A_3 Single A	Companies rated in this category have strong capacity to meet financial commitments, but are susceptible to the adverse effects of changes in circumstances and economic conditions. These companies are judged to be of high quality, subject to low credit risk.
BBB_1, BBB_2, BBB_3 Triple B	Companies rated in this category have adequate capacity to meet financial commitments but more susceptible to adverse economic conditions or changing circumstances. These companies are subject to moderate credit risk. Such companies possess certain speculative characteristics.
BB_1, BB_2, BB_3 Double B	Companies rated in this category have inadequate capacity to meet financial commitments. Have major ongoing uncertainties and exposure to adverse business, financial, or economic conditions. These companies have speculative elements, subject to substantial credit risk.
B_1, B_2, B_3 Single B	Companies rated in this category have weak capacity to meet financial commitments. These companies have speculative elements, subject to high credit risk.
CCC_1, CCC_2, CCC_3 Triple C	Companies rated in this category have very weak capacity to meet financial obligations. These companies have very weak standing and are subject to very high credit risk.
CC Double C	Companies rated in this category have extremely weak capacity to meet financial obligations. These companies are highly speculative and are likely in, or very near, default, with some prospect of recovery of principal and interest.
C Single C	Companies rated in this category are highly vulnerable to non-payment, have payment arrearages allowed by the terms of the documents, or subject of bankruptcy petition, but have not experienced a payment default. Payments may have been suspended in accordance with the instrument's terms. These companies are typically in default, with little prospect for recovery of principal or interest.
D (Default)	D rating will also be used upon the filing of a bankruptcy petition or similar action if payments on an obligation are jeopardized.

**Note: CRAB appends numerical modifiers 1, 2, and 3 to each generic rating classification from AA through CCC. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category.*

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LONG-TERM RATING: LOANS/FACILITIES FROM BANKS/FIS

(All loans/facilities with original maturity exceeding one year)

RATINGS	DEFINITION
AAA (Lr) (Triple A) Highest Safety	Loans/facilities rated **AAA (Lr)** are judged to offer the highest degree of safety, with regard to timely payment of financial obligations. Any adverse changes in circumstances are unlikely to affect the payments on the loan facility.
AA (Lr)* (Double A) High Safety	Loans/facilities rated **AA (Lr)** are judged to offer a high degree of safety, with regard to timely payment of financial obligations. They differ only marginally in safety from AAA (Lr) rated facilities.
A (Lr) Adequate Safety	Loan/facilities rated **A (Lr)** are judged to offer an adequate degree of safety, with regard to timely payment of financial obligations. However, changes in circumstances can adversely affect such issues more than those in the higher rating categories.
BBB (Lr) (Triple B) Moderate Safety	Loans/facilities rated **BBB (Lr)** are judged to offer moderate safety, with regard to timely payment of financial obligations for the present; however, changing circumstances are more likely to lead to a weakened capacity to pay interest and repay principal than for issues in higher rating categories.
BB (Lr) (Double B) Inadequate Safety	Loans/facilities rated **BB (Lr)** are judged to carry inadequate safety, with regard to timely payment of financial obligations; they are less likely to default in the immediate future than instruments in lower rating categories, but an adverse change in circumstances could lead to inadequate capacity to make payment on financial obligations.
B (Lr) High Risk	Loans/facilities rated **B (Lr)** are judged to have high risk of default; while currently financial obligations are met, adverse business or economic conditions would lead to lack of ability or willingness to pay interest or principal.
CCC (Lr) Very High Risk	Loans/facilities rated **CCC (Lr)** are judged to have factors present that make them very highly vulnerable to default; timely payment of financial obligations is possible only if favorable circumstances continue.
CC (Lr) Extremely High Risk	Loans/facilities rated **CC (Lr)** are judged to be extremely vulnerable to default; timely payment of financial obligations is possible only through external support.
C (Lr) Near to Default	Loans/facilities rated **C (Lr)** are currently highly vulnerable to non-payment, having obligations with payment arrearages allowed by the terms of the documents, or obligations that are subject of a bankruptcy petition or similar action but have not experienced a payment default. C is typically in default, with little prospect for recovery of principal or interest. C (Lr) are typically in default, with little prospect for recovery of principal or interest.
D (Lr) Default	Loans/facilities rated **D (Lr)** are in default or are expected to default on scheduled payment dates.

**Note: CRAB appends numerical modifiers 1, 2, and 3 to each generic rating classification from AA through CCC. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category.*

SHORT-TERM CREDIT RATING: LOANS/FACILITIES OF BANKS/FIS

(All loans/facilities with original maturity within one year)

RATINGS	DEFINITION
ST-1 Highest Grade	This rating indicates that the degree of safety regarding timely payment on the loans/facilities is very strong.
ST-2 High Grade	This rating indicates that the degree of safety regarding timely payment on the loans/facilities is strong; however, the relative degree of safety is lower than that for issues rated higher.
ST-3 Adequate Grade	This rating indicates that the degree of safety regarding timely payment on the loans/facilities is adequate; however, the issues are more vulnerable to the adverse effects of changing circumstances than issues rated in the two higher categories.
ST-4 Marginal	This rating indicates that the degree of safety regarding timely payment on the loans/facilities is marginal; and the issues are quite vulnerable to the adverse effects of changing circumstances.
ST-5 Inadequate Grade	This rating indicates that the degree of safety regarding timely payment on the loans/facilities is minimal, and it is likely to be adversely affected by short-term adversity or less favorable conditions.
ST-6 Lowest Grade	This rating indicates that the loans/facilities are expected to be in default on maturity or is in default.

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Company Secretary
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Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

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Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A. Dhaka-1208

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Iftekhar Ala
Chief Executive Officer
LankaBangla Investments Ltd.

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সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

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Ref: AGL (01)/RCM/191249/Validity Extension/2020-20168

22 October 2020

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0 9 NOV 2020

Mr. Humayun Rashid
Managing Director
Energypac Power Generation Limited
Energy Center, 25 Tejgaon I/A
Dhaka-1208, Bangladesh

Subject: Credit Rating - Energypac Power Generation Limited [Validity Extension]

Dear Sir,

We would like to inform you that Credit Rating Agency of Bangladesh Limited (CRAB) has extended validity of the following ratings of **Energypac Power Generation Limited** up to 30 December 2020:

Particulars	Ratings
Energypac Power Generation Limited	AA_2
BDT 3,948.47 million Long Term Outstanding	AA_2 (Lr)
BDT 1,737.50 million Secured Overdraft (SOD) limit secured by lien with FDR and CD account balance	AAA (Lr)
BDT 740.00 million aggregate Cash Credit and Overdraft limits*	AA_2 (Lr)
BDT 1,326.20 million aggregate fund based limits	ST-3
BDT 7,867.31 million aggregate non fund based limits	ST-3
Rating Outlook	Stable

*Lr-Loan Rating, ST-Short Term; * Due to revolving nature, CRAB views Cash Credit (CC)/ Overdraft as long term facilities.*

Surveillance credit rating of the Company for the period of 2020-21 is under process of completion.

Yours Sincerely,

Sd/-
Hamidul Huq
Managing Director

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

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Application for Subscription

1. Application for shares may be made for a minimum lot for 200 ordinary shares to the value of Tk. 6,200 (Six thousand and two hundred) only. Prospectus may be obtained from the Registered Office of the Company, members of Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited. Applications/buy Instruction must not be for less than 200 shares. Any application/buy Instruction not meeting this criterion will not be considered for allotment purpose.

2. Joint application form for more than two (2) persons will not be accepted. In the case of joint application, each party must sign the application form.

3. An applicant for public issue of securities shall submit application/buy instruction to the Stockbroker/ Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. subscription closing date).

4. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant.

5. Application/buy instruction must be in full name of individuals or limited companies or trusts or societies and not in the name of firms, minors or persons of unsound mind. Application/buy instruction from insurance, financial and market intermediary companies and limited companies must be accompanied by Memorandum and Articles of Association.

6. An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant.

7. The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission will forfeit 15% of the subscription money.

8. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or share (unit) will be deposited in account of the Bangladesh Securities and Exchange Commission (BSEC). This is in addition to any other penalties as may be provided for by the law.

9. An IPO applicant shall ensure his/her BO account remains operational till the process of IPO (including securities allotment or refund of IPO application/buy instruction) is completed. If any BO account mentioned in the application/buy instruction is found closed, the allotted security may be forfeited by BSEC.

10. Bangladeshi Nationals (including non-resident Bangladeshi Nationals working abroad) and foreign nationals shall be entitled to apply for the share.

11. Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and Foreign applicant may also

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BankaBangla Investments Limited

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submit a single draft against 02(two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains NITA/Foreign Currency account debiting the same account. No banker shall issue more than two drafts from any NITA/Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in respective customer account maintained with the Stockbroker/Merchant Banker.

12. The bank draft (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of abridged version of prospectus.

13. The IPO subscription money collected from investors (other than non-resident Bangladeshis in US Dollar or UK Pound sterling or EURO) by the Stock Borkers/Merchant Bankers will be remitted to the '**Energypac Power Generation Limited**' (IPO) interest bearing Account No 1501201529143006 of BRAC Bank Limited, Gulshan Branch, Bangladesh for this purpose.

14. The Application money collected from Eligible Investors (EIs) by the lead banker to the issue will be remitted to the '**Energypac Power Generation Limited**' (IPO) interest bearing escrow Account No. 1501201529143006 of BRAC Bank Limited, Gulshan Branch, Bangladesh for this purpose.

15. The IPO subscription money collected from successful NRB applicants in US Dollar or UK Pound Sterling or EURO shall be deposited to three FC accounts opened by the Company for IPO purpose are as follows:

#	Name of the FC Accounts	Currency	Account No.	Bank and Branch
1.	ENERGYPAC POWER GENERATION LIMITED	USD	1501201529143003	BRAC Bank Limited, Gulshan Branch
2.		GBP	1501201529143004	
3.		EURO	1501201529143005	

16. ক্ষতিগ্রস্ব ক্ষুদ্র বিনিয়োগকারীগণ সকল পাবলিক ইস্যুতে একক অথবা যৌথ হিসাবের যে কোনটি অথবা উভয়টি হতে সংরক্ষিত কোটায় আবেদন করতে পারবেন। তবে তারা ইচ্ছা করলে ক্ষতিগ্রস্ব সংরক্ষিত কোটায় আবেদন না করে সাধারণ বিনিয়োগকারীদের জন্য নির্ধারিত কোটায়ও আবেদন করতে পারবেন।

APPLICATIONS NOT IN CONFORMITY WITH THE ABOVE REQUIREMENTS ARE LIABLE TO BE REJECTED.

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Company Secretary
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0 8 NOV 2020

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Step-1 (Applicant)

1. An applicant for public issue of securities shall submit an application/buy instruction to the Stockbroker/ Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. subscription closing date), which shall be the **25th (twenty-fifth)** working day from the date of publication of an abridged version of the prospectus.

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2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:

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   a. Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and the Foreign applicant may also submit a single draft against 02(two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains Foreign Currency account debiting the same account and provide the customer with **a certificate mentioning the FC account number which has been debited to issue the FDD. The applicant shall also submit the certificate with their application.** No banker shall issue more than two drafts from any Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in the respective customer account maintained with the Stockbroker/Merchant Banker.

   b. Eligible investors shall submit an application through the electronic subscription system of the exchange(s) and deposit the full amount intended to subscribe by the method as determined by exchange(s).

Step-2 (Intermediary)

3. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall:

   a) Post the amount separately in the customer account (other than NRB and Foreign applicants), and upon the availability of fund, block the amount equivalent to the application money;

   b) Accumulate all the application/buy instructions received up to the cut-off date, deposit the amount in the "Public Issue Application Account" maintained with its bank within the first banking hour of **next working day** of the cut-off date;

   c) Instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard.

4. Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.

5. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall prepare a list containing the draft information against the respective applicant's particulars.

6. The Stockbroker/Merchant Banker shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and within 03 (three) working days from the cut-off date, send to the respective Exchange, the lists of applicants in electronic (text format with tilde '~' separator) format, the certificate(s) issued by its banker, the drafts **and certificates** received from Non-resident Bangladeshi (NRB) and foreign applicants and a copy of the list containing the draft information.

7. **On the next working day**, the Exchanges shall provide the Issuer with the information received from the Stockbroker/ Merchant Bankers, the drafts **and certificates** submitted by Non-resident Bangladeshi (NRB) and Foreign applicants and the list containing the draft information. Exchanges shall verify and preserve the bankers' certificates in their custody.

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8. The application/buy instructions shall be preserved by the Stockbroker/Merchant Bankers up to 6 months from listing of the securities with the exchange.

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Step-3 (Issuer)

9. The Issuer shall prepare a consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification. The Issuer shall post the consolidated list of applicants on its website and websites of the Exchanges. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not.

10. **On the next working day,** CDBL shall provide the Issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parent s' Name, Joint Account and Bank Account information along with the verification report.

11. After receiving verification report and information from CDBL, the Issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit a report of the final status of subscription to the Commission and the Exchanges **within 10 (ten) working days** from the date of receiving information from the Exchanges.

12. The issuer and the issue manager shall conduct category wise lottery with the valid applications within 03 (three) working days from the date of reporting on valid and invalid applications to the Commission and the Exchanges on any recognized and licensed digital platform along with the existing system to ensure physical and social distance due to COVID-19 pandemic situation.

    Provided that IPO lottery shall be conducted on the licensed digital platform made by any of the following institutions under the supervision of Central Depository Bangladesh Limited (CDBL):

    i. Bureau for Research Testing and Consultation (BRTC), BUET;
    ii. Computer Science Department, Dhaka University; and
    iii. Bangladesh Computer Council.

13. The Issuer and issue manager shall arrange to post the lottery result on their **websites within 06 (six) hours** and on the websites of the Commission and Exchanges within 12 (twelve) hours of the lottery.

14. **Within 02 (two) working days** of conducting a lottery, the Issuer shall:

    a) Send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde '~' separator) format to the respective Exchange.
    b) Send category wise lists of unsuccessful applicants who are subject to penal provisions as per conditions of the consent Letter issued by the Commission in electronic (text format with tilde '~' separator) format to the Commission and Exchanges mentioning the penalty amount against each applicant.
    c) Issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Exchange in electronic form.
    d) Send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.

Step-4 (Intermediary)

15. **On the next working day**, Exchanges shall distribute the information and allotment letters to the stockbroker/Merchant Bankers concerned in electronic format and instruct them to:

    a) remit the amount of successful (other than NRB and Foreign) applicants to the Issuer's respective Escrow Account opened for subscription purpose, and unblock the amount of unsuccessful applicants;
    b) send the penalty amount of other than NRB and Foreign applicants who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list and unblock the balance application money;

16. **On the next working day** of receiving the documents from the Exchanges, the Stockbrokers/Merchant Banker shall request its banker to:

    a) Release the amount blocked for unsuccessful (other than NRB and foreign) applicants;
    b) Remit the aggregate amount of successful applicants and the penalty amount of unsuccessful applicants (other than NRB and foreign) who are subject to penal provisions to the respective 'Escrow'

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accounts of the Issuer opened for subscription purposes.

17. **On the next working day** of receiving a request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the Issuer's 'Escrow' account.

18. **Simultaneously,** the stockbrokers/Merchant Bankers shall release the application money blocked in the customer accounts; inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts and send documents to the Exchange evidencing details of the remittances made to the respective 'Escrow' accounts of the Issuer. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker shall be entitled to recover the withdrawal charges, if any, from the applicant who wants to withdraw the application money, up to an amount of Tk. 5 (five) per withdrawal.

19. All drafts submitted by NRB or Foreign applicants shall be deposited in the Issuer's respective 'Escrow' accounts and refund shall be made by the Issuer by refund warrants through concerned stockbroker or merchant banker or transfer to the applicant's bank account **(FC account which has been debited to apply by NRB or foreign applicants)** through banking channel within 10 (ten) working days from the date of lottery.

Miscellaneous:

20. The Issuer, Issue Manager(s), Stockbrokers and Merchant Bankers shall ensure compliance of the above.

21. The bank drafts (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of an abridged version of the prospectus.

22. The amount deposited and blocked in the "Public Issue Application Account" shall not be withdrawn or transferred during the blocking period. The amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.

23. The Issuer shall pay the costs related to data transmission if claimed by the Exchange concerned up to an amount of Tk. 2,00,000 (taka two lac) for a public issue.

24. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk. 5 (Taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting an application.

25. The Stockbroker/Merchant Banker shall provide the Issuer with a statement of the remittance and drafts sent.

26. The Issuer shall accumulate the penalty amount recovered and send it to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.

27. The concerned Exchange is authorized to settle any complaints and take necessary actions against any Stockbroker/ Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

All eligible Stock Brokers and Merchant Bankers shall receive the IPO Subscription.

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ENERGYPAC POWER GENERATION LIMITED
Consolidated Statement of Financial Position (Un-audited)
As at March 31, 2020

Amount in BDT

Particulars	March 31, 2020	June 30, 2019
ASSETS		
Property, plant and equipment	21,824,790,603	19,049,346,202
Goodwill	130,028,294	130,028,294
Intangible assets	10,946,499	19,014,549
Capital work in progress	1,839,005,130	985,768,947
Investment in non-listed companies	108,481,258	214,969,775
Non-Current Assets	**23,913,251,784**	**20,399,127,767**
Trade receivables	4,497,480,403	4,745,248,933
Other receivables	896,233,108	776,346,489
Inventories	2,629,894,137	2,690,344,676
Advances, deposits and prepayment	2,182,542,982	2,139,464,591
Investments in shares	1,246,981	2,294,355
Cash and cash equivalents	1,438,601,392	1,283,760,019
Current Assets	**11,645,999,003**	**11,637,459,062**
Total Assets	**35,559,250,787**	**32,036,586,830**
EQUITY & LIABILITIES		
Equity		
Share capital	1,498,696,500	1,498,696,500
Share premium	931,600,000	931,600,000
Revaluation reserve	2,240,911,519	2,240,911,519
Retained earnings	2,290,805,658	2,096,003,177
Shareholders' equity of the parent	6,962,013,677	6,767,211,196
Non-controlling interest	520,913,281	122,022,937
Total Equity	**7,482,926,958**	**6,889,234,133**
Liabilities		
Term loan-non current portion	4,599,023,446	5,170,498,495
Security deposits from customers & dealers	1,443,560,674	1,094,879,229
Deferred tax liability non-current portion	229,049,852	229,049,852
Non-current liabilities	**6,271,633,972**	**6,494,427,575**
Bank overdraft	1,053,326,172	942,113,608
Trade payables	2,788,778,509	2,706,006,871
Other payables	3,131,603,339	3,509,090,887
Advances and deposits from customers	34,127,706	142,739,328
Short term bank loan	7,605,044,788	3,258,174,595
Term loan-current portion	7,191,809,343	8,094,799,831
Current Liabilities	**21,804,689,857**	**18,652,925,121**
Total Liabilities	**28,076,323,829**	**25,147,352,697**
Total Equity and Liabilities	**35,559,250,787**	**32,036,586,830**
Net Assets Value Per Share	**46.45**	**45.15**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	**Chief Financial Officer**	**Director**	**Managing Director**	**Chairman**

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
BankBangla Investments Limited
0 8 NOV 2020

ENERGYPAC POWER GENERATION LIMITED
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period ended March 31, 2020

Particulars	July 19-March 20	July 18-March 19	January 20-March 20	January 19-March 19
Revenues	9,002,949,290	11,002,188,446	2,473,546,219	4,021,108,178
Cost of revenues	(6,787,774,149)	(8,670,333,823)	(1,960,982,029)	(3,192,608,810)
Gross profit	**2,215,175,142**	**2,331,854,623**	**512,564,190**	**828,499,368**
Administrative expenses	(546,371,526)	(636,912,080)	(101,521,156)	(224,871,099)
Distribution expenses	(420,665,214)	(460,649,599)	(108,531,396)	(86,711,617)
Research and development expenses	-	(3,567,502)	-	(1,638,654)
Exchange gain/(loss)	(2,574,805)	(14,456,376)	(17,641)	(18,123,735)
Profit from operating activities	**1,245,563,597**	**1,216,269,067**	**302,493,997**	**497,154,264**
Finance costs	(918,012,392)	(718,821,716)	(270,162,495)	(266,018,667)
Other non-operating income	50,208,953	36,767,516	25,862,261	8,826,778
Gain/Loss from shares	(1,043,229)	(4,127,582)	(1,043,229)	(982,850)
Income from associate	41,481,258	-	-	-
Provision for WPPF	(18,103,360)	(21,208,255)	(4,854,655)	(8,946,917)
Profit before tax	**400,094,827**	**508,879,030**	**52,295,879**	**230,032,608**
Income tax	(117,671,840)	(148,457,788)	(24,930,904)	(62,628,416)
Profit for the period	**282,422,987**	**360,421,242**	**27,364,974**	**167,404,192**
Profit attributable to:			-	
Equity holders of parent	290,459,234	352,827,155	31,405,393	163,114,661
Non controlling interest of EPVL	125,227	4,190,544	(2,231,617)	1,402,665
Non controlling interest of EPVCL	1,120,626	5,296,685	(2,066,098)	4,780,009
Non controlling interest of EPVTL	(9,282,100)	(1,893,142)	257,297	(1,893,142)
Other comprehensive income			-	
Other comprehensive income for the period	**11,218**	**(3,772,495)**	**-**	**-**
Other comprehensive income attributable to:			-	
Equity holders of parent	10,208	(3,432,970)	-	-
Non controlling interest of ECPVL	-	-	-	-
Non controlling interest of ECPVCL	1,010	(339,525)	-	-
Non controlling interest of EPVTL	-	-	-	-
Total comprehensive income for the period	**282,434,204**	**356,648,747**	**27,364,974**	**167,404,192**
Earnings per share				
Basic earnings per share (per value Tk 10)	**1.94**	**2.35**	**0.21**	**1.09**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	**Chief Financial Officer**	**Director**	**Managing Director**	**Chairman**

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

Md. Ashfaqur Rahman Bhuiyan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Shameer Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Iftekhar Alam
Chief Executive Officer
BankBangla Investments Limited

0 8 NOV 2020

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Vetted

Vetted

0 9 NOV 2020

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Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Md. Anowar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

ENERGYPAC POWER GENERATION LIMITED
Consolidated Statement of Changes in Equity (Un-audited)
For the period ended March 31, 2020

Amount in BDT

Particulars	Attributable to the equity holders of parent						Non-Controlling Interest	Total
	Share Capital	Share Money Deposit	Share Premium	Revaluation reserve	Retained Earnings	Total		
Balance at July 01, 2019	1,498,696,500	-	931,600,000	2,240,911,519	2,096,003,177	6,767,211,196	122,022,937	6,889,234,133
Total comprehensive income for the year						-		-
Prior year adjustment	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	290,459,234	290,459,234	(8,036,247)	282,422,987
Non-controlling interest recognized during the year					(20,732,136)	(20,732,136)	406,925,581	386,193,445
Other comprehensive income	-	-	-	-	10,208	10,208	1,010	11,218
Transaction with Shareholders	-	-	-	-	-	-	-	-
Issue of ordinary Shares	-	-	-	-	-	-	-	-
Dividend for the year	-	-	-	-	(74,934,825)	(74,934,825)	-	(74,934,825)
Balance at March 31, 2020	**1,498,696,500**	-	**931,600,000**	**2,240,911,519**	**2,290,805,658**	**6,962,013,677**	**520,913,281**	**7,482,926,958**
Balance at July 01, 2018	1,498,696,500	-	931,600,000	2,240,911,519	1,420,304,705	6,091,512,726	75,251,792	6,166,764,518
Total comprehensive income for the year								
Prior year adjustment	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	352,827,155	352,827,155	7,594,087	360,421,242
Non-controlling interest recognized during the year							-	
Other comprehensive income	-	-	-	-	(3,372,983)	(3,372,983)	(333,592)	(3,706,575)
Transaction with Shareholders	-	-	-	-	-	-	-	-
Issue of ordinary Shares	-	-	-	-	-	-	-	-
Dividend for the year	-	-	-	-	(74,934,825)	(74,934,825)	-	(74,934,825)
Balance at March 31, 2019	**1,498,696,500**	-	**931,600,000**	**2,240,911,519**	**1,694,824,052**	**6,366,032,071**	**82,512,288**	**6,448,544,359**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	**Chief Financial Officer**	**Director**	**Managing Director**	**Chairman**

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

ENERGYPAC POWER GENERATION LIMITED
Consolidated Statement of Cash Flows (Un-audited)
For the period ended March 31, 2020

Amount in BDT

Particulars	July 19-March 20	July 18-March 19
Cash receipts from customers	9,456,464,983	10,611,288,035
Cash payments to and on behalf of employees	(454,271,019)	(399,359,038)
Payment to suppliers, contractors and others	(5,993,875,759)	(8,517,088,977)
Cash generated from/ (used in) operating activities	**3,008,318,205**	**1,694,840,021**
Income tax paid	(157,761,820)	(130,388,951)
Net cash from/ (used in) operating activities	**2,850,556,385**	**1,564,451,070**
Cash flows from investing activities		
Acquisition of non-current asset	(2,995,515,264)	(804,217,219)
Investment in non-listed/Listed/Inter-company /FDR	(81,387,545)	148,700,675
Proceed from/ (Paid for) Short Term Investment	-	-
Interest received	11,872,340	29,861,138
Net cash from/ (used in) investing activities	**(3,065,030,470)**	**(653,497,004)**
Cash flows from financing activities		
Received/(Payment) of share money/ loan from sister concern	496,519,621	(116,934,102)
Payment of dividend	(74,934,825)	(74,934,825)
Received from/ (Payment of) Short term bank loan	(603,023,063)	106,300,881
Received from/ (Payment of) Term loan	1,558,801,788	(189,996,811)
Interest paid	(950,242,516)	(771,087,378)
Net cash from/ (used in) financing activities	**427,121,006**	**(1,046,652,235)**
Effects of exchange rate changes on cash and cash equivalents	-	-
Net increase/(decrease) in cash and cash equivalents	**212,646,921**	**(135,698,170)**
Cash and cash equivalents at 1 July	172,628,297	279,804,390
Cash and cash equivalents at 31 March	**385,275,220**	**144,106,220**
Net Operating Cash Flows Per Share	**19.02**	**10.44**

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairman

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

Vetted

সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

0 9 NOV 2020

ENERGYPAC POWER GENERATION LIMITED
Statement of Financial Position (Un-audited)
As at March 31, 2020

Amount in BDT

Particulars	March 31, 2020	June 30, 2019
ASSETS		
Property, plant and equipment	8,936,829,491	8,836,928,464
Intangible assets	10,946,499	19,014,549
Capital work in progress	1,786,059,459	985,768,947
Investment in non-listed companies	2,236,821,587	2,187,821,587
Non-Current Assets	**12,970,657,036**	**12,029,533,546**
Trade receivables	3,839,771,441	3,598,875,498
Other receivables	532,211,010	309,888,734
Inventories	2,434,552,923	2,490,372,899
Advances, deposits and prepayment	1,680,907,994	1,627,233,182
Investment in listed companies	441,301	1,484,530
Cash and cash equivalents	1,134,973,624	873,610,700
Current Assets	**9,622,858,292**	**8,901,465,543**
Total Assets	**22,593,515,328**	**20,930,999,090**
EQUITY & LIABILITIES		
Equity		
Share capital	1,498,696,500	1,498,696,500
Share premium	931,600,000	931,600,000
Revaluation reserve	1,969,891,525	1,969,891,525
Retained earnings	1,675,446,091	1,505,985,556
Total equity	**6,075,634,116**	**5,906,173,581**
Liabilities		
Term loan-non current portion	3,186,774,407	2,929,530,020
Security deposits from customers & dealers	1,443,560,674	1,094,879,229
Deferred tax liability	229,049,852	229,049,852
Non-current liabilities	**4,859,384,933**	**4,253,459,101**
Bank overdraft	919,535,888	942,113,608
Trade payables	2,667,331,794	2,522,371,258
Other payables	2,994,451,342	2,801,951,378
Advances from customers & dealers	34,127,706	142,739,328
Short term bank loan	3,043,692,932	3,258,174,595
Term loan-current portion	1,999,356,618	1,104,016,241
Current Liabilities	**11,658,496,279**	**10,771,366,408**
Total Liabilities	**16,517,881,212**	**15,024,825,509**
Total Equity and Liabilities	**22,593,515,328**	**20,930,999,090**
Net Assets Value Per Share	**40.54**	**39.41**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	**Chief Financial Officer**	**Director**	**Managing Director**	**Chairman**

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79 Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A. Dhaka-1208

0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited

0 8 NOV 2020

ENERGYPAC POWER GENERATION LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period ended March 31, 2020

Amount in BDT

Particulars	July 19-March 20	July 18-March 19	January 20-March 20	January 19-March 19
Revenues	6,800,689,876	7,245,838,631	2,153,276,908	3,152,647,932
Cost of sales	(5,087,689,608)	(5,485,218,272)	(1,737,741,392)	(2,558,659,072)
Gross profit	**1,713,000,268**	**1,760,620,359**	**415,535,516**	**593,988,860**
Administrative expenses	(510,289,697)	(579,765,268)	(107,008,803)	(193,924,382)
Distribution expenses	(420,665,214)	(460,649,599)	(108,531,396)	(86,711,617)
Research and development expenses	-	(3,567,502)	-	(1,638,654)
Exchange gain / (loss)	(17,641)	33,869	(17,641)	-
Profit from operating activities	**782,027,716**	**716,671,859**	**199,977,675**	**311,714,207**
Finance costs	(451,022,880)	(303,938,430)	(122,848,954)	(131,672,888)
Non-operating income	50,208,953	36,767,516	25,862,261	8,826,778
Gain/(loss) from shares	(1,043,229)	(4,127,582)	(1,043,229)	(982,850)
Provision for WPPF	(18,103,360)	(21,208,255)	(4,854,655)	(8,946,917)
Profit before tax	**362,067,200**	**424,165,108**	**97,093,098**	**178,938,330**
Income tax	(117,671,840)	(148,457,788)	(24,930,904)	(62,628,416)
Current tax	-	-	-	-
Deferred tax expense/(income)	-	-	-	-
Profit for the period	**244,395,360**	**275,707,320**	**72,162,194**	**116,309,915**
Other comprehensive income			-	
Other comprehensive income for the period	-		-	
Total comprehensive income for the period	**244,395,360**	**275,707,320**	**72,162,194**	**116,309,915**
Earnings per share			-	
Basic earnings per share (per value Tk 10)	**1.63**	**1.84**	**0.48**	**0.78**

Sd/- Company Secretary | Sd/- Chief Financial Officer | Sd/- Director | Sd/- Managing Director | Sd/- Chairman

Md. Alauddin Shibly, Company Secretary, Energypac Power Generation Limited, 79, Shahid Tajuddin Ahmed Sharani, Tejgaon I/A, Dhaka-1208

Energypac Power Generation Ltd., 79, Shahid Tajuddin Ahmed Sharani, Tejgaon I/A, Dhaka-1208

Iftekhar Alam, Chief Executive Officer, BanglaBandhu Investments Limited

সৈঃ মুহাম্মদ গোলাম মাওলা, সহকারী পরিচালক, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন

0 8 NOV 2020 0 8 NOV 2020 0 8 NOV 2020 0 8 NOV 2020 0 9 NOV 2020

Vetted

Vetted

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Md. Anwar Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
0 8 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
0 8 NOV 2020

সৈয়দ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
0 9 NOV 2020

ENERGYPAC POWER GENERATION LIMITED
Statement of Changes in Equity (Un-audited)
For the period ended March 31, 2020

Amount in BDT

Particulars	Share Capital	Share Premium	Revaluation reserve	Retained earnings	Total
Balance at July 01, 2019	1,498,696,500	931,600,000	1,969,891,525	1,505,985,556	5,906,173,581
Total comprehensive income for the year					-
Profit for the period	-	-	-	244,395,360	244,395,360
Adjustment of Fair Value Reserve	-	-	-	-	-
Other comprehensive income	-	-	-	-	-
Transaction with Shareholders					-
Issue of ordinary Shares	-	-	-	-	-
Dividend for the year	-	-	-	(74,934,825)	(74,934,825)
Balance at March 31, 2020	**1,498,696,500**	**931,600,000**	**1,969,891,525**	**1,675,446,091**	**6,075,634,116**
					-
Balance at July 01, 2018	1,498,696,500	931,600,000	1,969,891,525	1,222,567,887	5,622,755,912
Total comprehensive income for the year					
Profit for the period	-	-	-	275,707,320	275,707,320
Adjustment of Fair Value Reserve	-	-	-	-	
Other comprehensive income	-	-	-	-	-
Transaction with Shareholders					
Issue of ordinary Shares	-	-	-	-	-
Dividend for the year	-	-	-	(74,934,825)	(74,934,825)
Balance at March 31, 2019	**1,498,696,500**	**931,600,000**	**1,969,891,525**	**1,423,340,382**	**5,823,528,407**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	**Chief Financial Officer**	**Director**	**Managing Director**	**Chairman**

Vetted

সৈঃ মুহাম্মদ গোলাম মাওলা
সহকারী পরিচালক
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
09 NOV 2020

ENERGYPAC POWER GENERATION LIMITED
Statement of Cash Flows (Un-audited)
For the period ended March 31, 2020

Amount in BDT

Particulars	July 19-March 20	July 18-March 19
Cash receipts from customers	6,731,837,442	5,869,046,030
Cash payments to and on behalf of employees	(406,270,963)	(391,458,115)
Payment to suppliers, contractors and others	(4,572,908,121)	(5,135,709,725)
Cash generated from/ (used in) operating activities	**1,752,658,358**	**341,878,190**
Income tax paid	(157,761,820)	(129,577,219)
Net cash from/ (used in) operating activities	**1,594,896,538**	**212,300,971**
Cash flows from investing activities		
Acquisition of non-current asset	(1,674,101,289)	(804,217,219)
Investment in acquisition of subsidiary	(49,000,000)	(121,874,399)
Proceed from/ (Paid for) Short Term Investment	-	-
Interest received	10,120,544	29,861,138
Net cash from/ (used in) investing activities	**(1,712,980,745)**	**(896,230,480)**
Cash flows from financing activities		
Payment of dividend	(74,934,825)	(74,934,825)
Interest paid	(461,143,424)	(338,021,358)
Received from/ (Payment of) Short term bank loan	(214,481,663)	453,477,645
Received from/ (Payment of) Term loan	1,152,584,763	567,713,833
Net cash from/(used in) financing activities	**402,024,851**	**608,235,296**
Effects of exchange rate changes on cash and cash equivalents	-	-
Net increase/ (decrease) in cash and cash equivalents	**283,940,644**	**(75,694,214)**
Cash and cash equivalents at 01 July	(68,502,908)	(10,017,147)
Cash and cash equivalents at 31 March	**215,437,736**	**(85,711,361)**
Net Operating Cash Flows Per Share	**10.64**	**1.42**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	**Chief Financial Officer**	**Director**	**Managing Director**	**Chairman**

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A Dhaka-1208
08 NOV 2020

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208
08 NOV 2020

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A Dhaka-1208
08 NOV 2020

Iftekhar Alam
Chief Executive Officer
LankaBangla Investments Limited
08 NOV 2020