

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন”

“Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions.”

Public Issue of 20,000,000 Ordinary Shares

Issue date of the Prospectus: March 4, 2019

Offer price Tk. 10.00 each (at par), Total size of fund to be raised Tk. 200,000,000.00

Opening and closing date of subscription

Opening date of subscription: March 31, 2019

Closing date of subscription: April 9, 2019

PROSPECTUS

Name of Issuer



COPPERTECH INDUSTRIES LTD.

Registered Office: 219-220, Nawabpur Road, 3rd Floor, Dhaka-1100

Corporate Office: House: 214 (4th floor), Road: 13, Mohakhali DOHS, Dhaka-1206

Phone: +88-02-8715809, Fax: +88-02-8715867; E-mail: info@coppertechbd.com

Web: www.coppertechbd.com

Name of Issue Manager



MTB CAPITAL LTD.

MTB Tower (Level 3), 111 Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka 1000

Phone: +88-02-48321760, Fax: +88-02-8321543

Email: info.mtbcap@mutualtrustbank.com

Web: www.mtbcap.com

(a) Preliminary information and declarations:

(i) Name(s), address(s), telephone number(s), web address(s), e-mail(s), fax number(s) and contact persons of the issuer, issue manager(s), underwriter(s), auditors, credit rating company and valuer, where applicable:

Name & Address	Telephone, Fax, Email & Web address	Contact Person
Issuer		
Coppertech Industries Ltd. House: 214 (4th floor), Road: 13, Mohakhali DOHS, Dhaka-1206	Tel: +88-02-8715809 Fax: +88-02-8715867 Email: info@coppertechbd.com Web: www.coppertechbd.com	Abbasi Adam Ali Managing Director
Issue Manager		
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Underwriters		
MTB Capital Ltd. MTB Tower (Level-3) 111 Kazi Nazrul Islam Avenue Bangla Motor, Dhaka-1000	Tel: +88-02-48321760 Fax: +88-02-8321543 Email: info.mtbcap@mutualtrustbank.com Web: www.mtbcap.com	Khairul Bashar A. T. Mohammed Chief Executive Officer & SEVP
AAA Finance & Investment Ltd. Amin Court (4 th floor), Suite: 403-405, 31, Bir Uttam Shahid Ashfaqus Samad Road (Former 62-63 Motijheel C/A), Dhaka-1000	Tel: +88-02-09559602 Fax: +88-02-9558330 Email: info@aaafinancebd.com Web: www.aaafinancebd.com	Mohammad Obaydur Rahman, FCS Managing Director
Auditor		
 AHMAD & AKHTAR Chartered Accountants BCIC Bhaban (3rd Floor) 30-31, Dilkusha C/A, Dhaka-1000	Tel: +88-02-9561289 Fax: +88-02-9564366 Email: aacano120@gmail.com Web: www.aacabd.org	Kanchi Lal Das FCA Partner

The Company has no involvement with Valuer; Credit rating is not applicable for the issuer.

(ii) A person interested to get a prospectus may obtain from the issuer, and the issue manager.

(iii) “If you have any query about this document, you may consult the issuer, issue manager and underwriter”.

(iv) "CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE OR OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER'S CHIEF EXECUTIVE OFFICER, UNDERWRITERS AND AUDITOR(S)"

(v) 'Risks in relation to the First Issue'

"This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the securities is Tk. 10.00 (Ten) and the issue price is Tk. 10.00 (Ten), i.e. the face value. The issue price has been determined and justified by the issuer and the issue manager as stated under the paragraph on "Justification of Issue Price" should not be taken to be indicative of the market price of the securities after listing. No assurance can be given regarding an active or sustained trading of the securities or the price after listing."

(vi) 'General Risk'

"Investment in securities involves a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offer. For taking an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. The securities have not been recommended by the Bangladesh Securities and Exchange Commission (BSEC) nor does BSEC guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'risk factors' given on page numbers 99 to 106. "

(vii) "Coppertech Industries Ltd.'s Absolute Responsibility"

"The issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this prospectus contains all material information with regard to the issuer and the issue, that the information contained in the prospectus are true, fair and correct in all material aspects and are not misleading in any respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect."

(b) Availability of Prospectus:

- (i) Names, addresses, telephone numbers, fax numbers, website addresses and e-mail addresses and names of contact persons of the institutions where the prospectus and abridged version of prospectus are available in hard and soft forms:

Name & Address	Telephone, Fax, Email & Web address	Contact Person
Issuer		
Coppertech Industries Ltd. House: 214 (4th floor), Road: 13, Mohakhali DOHS, Dhaka-1206	Tel: +88-02-8715809 Fax: +88-02-8715867 Email: info@coppertechbd.com Web: www.coppertechbd.com	Abbasi Adam Ali Managing Director
Issue Manager		
MTB Capital Ltd. MTB Tower (Level-3) 111 Kazi Nazrul Islam Avenue Bangla Motor, Dhaka-1000	Tel: +88-02-48321760 Fax: +88-02-8321543 Email: info.mtbcap@mutualtrustbank.com Web: www.mtbcap.com	Khairul Bashar A. T. Mohammed Chief Executive Officer & SEVP
Underwriters		
MTB Capital Ltd. MTB Tower (Level-3) 111 Kazi Nazrul Islam Avenue Bangla Motor, Dhaka-1000	Tel: +88-02-48321760 Fax: +88-02-8321543 Email: info.mtbcap@mutualtrustbank.com Web: www.mtbcap.com	Khairul Bashar A. T. Mohammed Chief Executive Officer & SEVP
AAA Finance & Investment Ltd. Amin Court (4 th floor), Suite: 403-405, 31, Bir Uttam Shahid Ashfaqus Samad Road (Former 62-63 Motijheel C/A), Dhaka-1000	Tel: +88-02-09559602 Fax: +8802-9558330 Email: info@aaafinancebd.com Web: www.aaafinancebd.com	Mohammad Obaydur Rahman, FCS Managing Director
Stock Exchanges		
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Prospectus would also be available on the web sites of BSEC (www.sec.gov.bd) and at the Public Reference Room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

- (ii) Name and dates of the newspapers where abridged version of prospectus was published:

Sl.	Name of newspaper	Date of publication
01	The Financial Express	March 4, 2019
02	New Age	March 4, 2019
03	Bonik Barta	March 4, 2019
04	The Daily Share Biz	March 4, 2019

(iii) Definition and Acronyms or Elaborations:

A		O	
AGM	Annual General Meeting	Offering Price	Price of the Securities of Coppertech Industries Ltd. being offered
Allotment	Letter of allotment for shares	Our Company	Coppertech Industries Ltd.
B		P	
BO A/C	Beneficial owner account or Depository account	P/E	Price earnings ratio
BAS	Bangladesh Accounting Standard	Pound	United Kingdom Pound
BDT	Bangladeshi Taka	R	
BSEC	Bangladesh Securities and Exchange Commission	Registered Office	Registered Office of CTIL
BFRS	Bangladesh Financial Reporting Standard	RJSC	Registrar of Joint Stock Companies & Firms
C		S	
CDBL	Central Depository Bangladesh Ltd.	Securities	Shares of Coppertech Industries Ltd.
Commission	Bangladesh Securities and Exchange Commission	Sponsors	The Sponsor shareholders of CTIL.
Companies Act	Companies Act, 1994 (Act. No. XVIII of 1994)	Subscription	Application Money
CEO	Chief Executive Officer	T	
CFO	Chief Financial Officer	The Company	Coppertech Industries Ltd.
CSE	Chittagong Stock Exchange Ltd.	TIN	Tax Identification Number
CIB	Credit Information Bureau	Tk.	Taka
CTIL	Coppertech Industries Ltd.	U	
D		USD	United States Dollar
DSE	Dhaka Stock Exchange Ltd.	V	
E		VAT	The value added tax
EPS	Earnings per share	W	
Euro	Europe Union Regional Currency	WDV	Written Down Value
F		WPPF	Workers' Profit Participation Fund
FC Account	Foreign currency account	N	
G		NAV	Net Asset Value
GBP	Great Britain Pound	NRB	Non-resident Bangladeshi
I			
IPO	Initial public offering		
Issue	Public issue		
Issuer	Coppertech Industries Ltd.		
Issue Manager	MTB Capital Ltd.		
M			
MD	Managing Director		
MTBCL	MTB Capital Ltd.		

TABLE OF CONTENTS

Section (i): Executive summary	12
(a) About the industry:	12
(b) About the Issuer:	12
(c) Financial information:	13
(d) Features of the issue and its objects:	13
(e) Legal and other Information:	13
(f) Promoters' background:	14
(g) Capital structure and history of capital raising:	14
(h) Summary of valuation report of securities:	14
Section (ii): Conditions imposed by the commission in the consent letter	15
Disclosure in respect of issuance of security in Dematerialized Form:	15
Conditions under 2CC of the Securities and Exchange Ordinance, 1969:	15
Section (iii): Declaration and due diligence certificates as per annexure- A, B and C.....	21
Declaration about the responsibility of the directors, including the CEO of the issuer in respect of the prospectus	21
Due diligence certificate by issue manager(s)	21
Due diligence certificate by the underwriter(s)	23
Due diligence certificate by the underwriter(s)	24
Section (iv): About the Issuer	25
(a) Name of the issuer, dates of incorporation and commencement of its commercial operations, its logo, addresses of its registered office, other offices and plants, telephone number, fax number, contact person, website address and e-mail address:	25
(b) The names of the sponsors and directors of the issuer:	25
(c) The name, logo and address of the auditors along with their telephone numbers, fax numbers, contact persons, website and e-mail addresses:	25
(d) Name of the Stock Exchanges where the specified securities to be listed:	26
Section (v): Corporate directory of the issuer.....	26
Section (vi): Description of the Issuer	27
(a) Summary:	27
(i) The summary of the industry and business environment of the issuer. The summary shall not be one-sided or biased to highlight the issuer or the issue:	27
(ii) Summary of consolidated financial, operating and other information:	27
(b) General Information:	27
(i) Name and address, telephone and fax numbers of the registered office, corporate head office, other offices, factory, business premises and outlets of the issuer:	27
(ii) The board of directors of the issuer:	28
(iii) Names, addresses, telephone numbers, fax numbers and Email addresses of the chairman, managing director, whole time directors, etc. of the issuer:	28
(iv) Names, addresses, telephone numbers, fax numbers and Email addresses of the CFO, company secretary, legal advisor, auditors and compliance officer:	28
(v) Names, addresses, telephone numbers, fax numbers, contact person, website addresses and e-mail addresses of the issue manager(s), registrar to the issue etc.:	29
(vi) Details of credit rating:	29
(vii) Details of underwriting:	29
a) The names, addresses, telephone numbers, fax numbers, contact persons and e-mail addresses of the underwriters and the amount underwritten by them:	29
b) Declaration by the underwriters that they have sufficient resources as per the regulatory requirements to discharge their respective obligations:	29
c) Major terms and conditions of the underwriting agreements	30
(c) Capital Structure:	31
(i) Authorized, issued, subscribed and paid-up capital (number and class of securities, allotment dates, nominal price, issue price and form of consideration):	31
(ii) Size of the present issue, with break-up (number of securities, description, nominal value and issue amount):	31
(iii) Paid-up capital before and after the present issue, after conversion of convertible instruments (if any) and share premium account (before and after the issue):	31

(iv) Category-wise shareholding structure with percentage before and after the present issue and after conversion of convertible instruments (if any):	31
(v) Where shares have been issued for consideration in other than cash at any point of time, details in a separate table, indicating the date of issue, persons to whom those are issued, relationship with the issuer, issue price, consideration and valuation thereof, reasons for the issue and whether any benefits have been accrued to the issuer out of the issue:	32
(vi) Where shares have been allotted in terms of any merger, amalgamation or acquisition scheme, details of such scheme and shares allotted:.....	32
(vii) Where the issuer has issued equity shares under one or more employee stock option schemes, date-wise details of equity shares issued under the schemes, including the price at which such equity shares were issued:	32
(viii) If the issuer has made any issue of specified securities at a price lower than the issue price during the preceding two years, specific details of the names of the persons to whom such specified securities have been issued, relation with the issuer, reasons for such issue and the price thereof:.....	32
(ix) The decision or intention, negotiation and consideration of the issuer to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue:	33
(x) The total shareholding of the sponsors and directors in a tabular form, clearly stating the names, nature of issue, date of allotment, number of shares, face value, issue price, consideration, date when the shares were made fully paid up, percentage of the total pre and post issue capital, the lock-in period and the number and percentage of pledged shares, if any, held by each of them:	33
(xi) The details of the aggregate shareholding of the sponsors and directors, the aggregate number of specified securities purchased or sold or otherwise transferred by the sponsor and/or by the directors of the issuer and their related parties within six months immediate preceding the date of filing the prospectus: ..	34
(xiii) The number of securities of the issuer owned by each of the top ten salaried officers, and all other officers or employees as group, indicating the percentage of outstanding shares represented by the securities owned:	35
(d) Description of Business:	35
(i) The date on which the issuer company was incorporated and the date on which it commenced operations and the nature of the business which the company and its subsidiaries are engaged in or propose to engage in:	35
(ii) Location of the project:	35
(iii) Plant, machinery, technology, process, etc.:.....	35
(iv) Details of the major events in the history of the issuer, including details of capacity or facility creation, launching of plant, products, marketing, change in ownership and/or key management personnel etc.: ...	35
(v) Principal products or services of the issuer and markets for such products or services. Past trends and future prospects regarding exports (if applicable) and local market, demand and supply forecasts for the sector in which the product is included with source of data:	36
(vi) If the issuer has more than one product or service, the relative contribution to sales and income of each product or service that accounts for more than 10% of the Company's total revenues:	36
(vii) Description of associates, subsidiary and holding company of the issuer and core areas of business thereof:	36
(viii) How the products or services are distributed with details of the distribution channel. Export possibilities and export obligations, if any:	37
(ix) Competitive conditions in business with names, percentage and volume of market shares of major competitors:	37
(x) Sources and availability of raw materials, names and addresses of the principal suppliers and contingency plan in case of any disruption:	38
(xi) Sources& requirement of power, gas, water other utilities and contingency plan for disruption:	38
(xii) Names, address(s), telephone number, web address, e-mail and fax number of the customers who account for 10% or more of the company's products/services with amount and percentage thereof:	38
(xiii) Names, address(s), telephone number, web address, e-mail and fax number of the suppliers from whom the issuer purchases 10% or more of its raw material or finished goods with amount and percentage thereof:	39
(xiv) Description of any contract which the issuer has with its principal suppliers or customers showing the total amount and quantity of transaction for which the contract is made and the duration of the contract. If there is not any of such contract, a declaration is to be disclosed duly signed by CEO or MD, CFO and Chairman on behalf of Board of Directors:	39
(xv) Description of licenses, registrations, NOC and permissions obtained by the issuer with issue, renewal and expiry dates:	39
(xvi) Description of any material patents, trademarks, licenses or royalty agreements:	40

(xvii) Number of total employees and number of full-time employees:.....	40
(xviii) A brief description of business strategy:.....	40
(xix) A table containing the existing installed capacities for each product or service, capacity utilization for these products or services in the previous years, projected capacities for existing as well as proposed products or services and the assumptions for future capacity utilization for the next three years in respect of existing as well as proposed products or services. If the projected capacity utilization is higher than the actual average capacity utilization, rationale to achieve the projected levels:	41
(e) Description of property:	41
(i) Location and area of the land, building, principal plants and other property of the company and the condition thereof:	41
(ii) Whether the property is owned by the Company or taken on lease:	42
(iii) Dates of purchase, last payment date of current rent (LvRbv) and mutation date of lands, deed value and other costs including details of land development cost, if any and current use thereof:	42
(iv) The names of the persons from whom the lands has been acquired or proposed to be acquired along with the cost of acquisition and relation, if any, of such persons to the issuer or any sponsor or director thereof:	42
(v) Details of whether the issuer has received all the approvals pertaining to use of the land, if required: ...	42
(vi) If the property is owned by the issuer, whether there is a mortgage or other type of charge on the property, with name of the mortgagee:	42
(vii) If the property is taken on lease, the expiration dates of the lease with name of the lessor, principal terms and conditions of the lease agreements and details of payment:	42
(viii) Dates of purchase of plant and machineries along with sellers name, address, years of sale, condition when purchased, country of origin, useful economic life at purchase and remaining economic life, purchase price and written down value:	43
(ix) Details of the machineries required to be bought by the issuer, cost of the machineries, name of the suppliers, date of placement of order and the date or expected date of supply, etc.:	46
(x) In case the machineries are yet to be delivered, the date of quotations relied upon for the cost estimates given shall also be mentioned:	46
(xi) If plant is purchased in brand new condition then it should be mentioned:	46
(xii) Details of the second hand or reconditioned machineries bought or proposed to be bought, if any, including the age of the machineries, balance estimated useful life, etc. as per PSI certificates of the said machineries as submitted to the Commission:	46
(xiii) A physical verification report by the issue manager(s) regarding the properties as submitted to the Commission:	47
(xiv) If the issuer is entitled to any intellectual property right or intangible asset, full description of the property, whether the same are legally held by the issuer and whether all formalities in this regard have been complied with:	49
(xv) Full description of other properties of the issuer:	49
(f) Plan of operation and discussion of financial condition:	49
(i) If the issuer has not started its commercial operation, the company's plan of operations for the period which would be required to start commercial operation which shall, among there, include the following information:	49
(ii) If the issuer had been in operation, the issuer's revenue and results from operation, financial position and changes in financial position and cash flows for the last five years or from commercial operation, which is shorter, shall be furnished in tabular form which shall, among others, include the following information:	49
a) Internal and external sources of cash:	51
b) Any material commitments for capital expenditure and expected sources of funds for such expenditure:	51
c) Causes for any material changes from period to period in revenues, cost of goods sold, other operating expenses and net income:	52
d) Any seasonal aspects of the issuer's business:	52
e) Any known trends, events or uncertainties that may have material effect on the issuer's future business:	52
f) Any assets of the company used to pay off any liabilities:	52
g) Any loan taken from or given to any related party or connected person of the issuer with details of the same:	52
h) Any future contractual liabilities the issuer may enter into within next one year, and the impact, if any, on the financial fundamentals of the issuer:	52
i) The estimated amount, where applicable, of future capital expenditure:	53

j) Any VAT, income tax, customs duty or other tax liability which is yet to be paid, including any contingent liabilities stating why the same was not paid prior to the issuance of the prospectus. Updated income tax status for the last 5 years or from commercial operation, which is shorter:	53
k) Any financial commitment, including lease commitment, the company had entered into during the past five years or from commercial operation, which is shorter, giving details as to how the liquidation was or is to be effected:	53
l) Details of all personnel related schemes for which the company has to make provision for in future years:	54
m) Break down of all expenses related to the public issue:	55
n) If the issuer has revalued any of its assets, the name, qualification and experiences of the valuer and the reason for the revaluation, showing the value of the assets prior to the revaluation separately for each asset revalued in a manner which shall facilitate comparison between the historical value and the amount after revaluation and giving a summary of the valuation report along with basis of pricing and certificates required under the revaluation guideline of the Commission:	55
o) Where the issuer is a holding/ subsidiary company, full disclosure about the transactions, including its nature and amount, between the issuer and its subsidiary or holding company, including transactions which had taken place within the last five years of the issuance of the prospectus or since the date of incorporation of the issuer, whichever is later, clearly indicating whether the issuer is a debtor or a creditor:	55
p) Financial information of Group Companies under common ownership by more than 50%:	56
q) Where the issuer is a banking company, insurance company, non-banking financial institution or any other company which is regulated and licensed by another primary regulator, a declaration by the board of directors shall be included in the prospectus stating that all requirements of the relevant laws and regulatory requirements of its primary regulator have been adhered to by the issuer:	56
r) A report from the auditors regarding any allotment of shares to any person for any consideration otherwise than cash along with relationship of that person with the issuer and rationale of issue price of the shares:	56
s) Any material information, which is likely to have an impact on the offering or change the terms and conditions under which the offer has been made to the public:	56
t) Business strategies and future plans - projected financial statements shall be required only for companies not started commercial operation yet and authenticated by Chairman, two Directors, Managing Director, CFO, and Company Secretary:	56
u) Discussion on the results of operations shall inter-alia contain the following:	57
v) Comparison of recent financial year with the previous financial years on the major heads of the profit and loss statement, including an analysis of reasons for the changes in significant items of income and expenditure, inter-alia, containing the following:	58
w) Defaults or rescheduling of borrowings with financial institutions/ banks, conversion of loans into equity along with reasons thereof, lock out, strikes and reasons for the same etc. during the history of operation of the company:	59
x) Details regarding the changes in the activities of the issuer during the last five years which may had a material effect on the profits/loss, including discontinuance of lines of business, loss of agencies or markets and similar factors:	59
y) Injunction or restraining order, if any, with possible implications:	59
z) Technology, market, managerial competence and capacity built-up:	59
aa) Changes in accounting policies in the last three years:	59
bb) Statement regarding significant developments subsequent to the last financial year:	60
cc) If any quarter of the financial year of the issuer ends after the period ended in the audited financial statements as disclosed in the prospectus or information memorandum, unaudited financial statements for each of the said quarters duly authenticated by the CEO and CFO of the issuer or information memorandum, unaudited financial statements for each of the said quarters duly authenticated by the CEO and CFO of the issuer:	60
dd) Factors that may affect the results of operations.	60
Section (vii): Management's discussion and analysis of financial condition and results of operations.....	61
(a) Overview of business and strategies:	61
(b) SWOT Analysis:	61

(c) Analysis of the financial statements of last five years with reasons of fluctuating revenue or sales, other income, total income, cost of material, finance cost, depreciation and amortization expense, other expense, changes of inventories, net profit before & after tax, EPS etc.	62
(d) Known trends demands, commitments, events or uncertainties that are likely to have an effect on the company's business:	63
(e) Trends or expected fluctuations in liquidity	63
(f) Off-balance sheet arrangements those have or likely to have a current or future effect on financial condition:	63
Section (viii): Directors and officers.....	64
(a) Name, Father's name, age, residential address, educational qualification, experience and position of each of the directors of the company and any person nominated or represented to be a director, showing the period for which the nomination has been made and the name of the organization which has nominated him:	64
(b) The date on which he first became a director and the date on which his current term of office shall expire:	64
(c) If any director has any type of interest in other businesses, names and types of business of such organizations. If any director is also a director of another company or owner or partner of any other concern, the names of such organizations:	64
(d) Statement of if any Directors of the issuer are associated with the securities market in any manner and any director of the issuer company is also director of any issuer of other listed securities during last three years with dividend payment history and market performance of that issuer:	65
(e) Any family relationship (father, mother, spouse, brother, sister, son, daughter, spouse's father, spouse's mother, spouse's brother, spouse's sister) among the directors and top five officers:	65
(f) A very brief description of other businesses of the directors:	65
(g) Short bio-data of the directors:	66
(h) Loan status of the issuer, its directors and shareholders who hold 10% or more shares in the paid-up capital of the issuer in terms of the CIB Report of Bangladesh Bank:	67
(i) Name, position, educational qualification, age, date of joining in the company, overall experience (in year), previous employment, salary paid for the financial year of the CEO, MD, CFO, CS, Advisers, Consultants and all Departmental Heads. If the Chairman, any director or any shareholder received any monthly salary than this information should also be included:	67
(j) Changes in the key management persons during the last three years. Any change otherwise than by way of retirement in the normal course in the senior key management personnel particularly in charge of production, planning, finance and marketing during the last three years prior to the date of filing the information memorandum. If the turnover of key management personnel is high compared to the industry, reasons should be discussed:	68
(k) A profile of the sponsors including their names, father's names, age, personal addresses, educational qualifications, and experiences in the business, positions or posts held in the past, directorship held, other ventures of each sponsor and present position:	68
(l) If the present directors are not the sponsors and control of the issuer was acquired within five years immediately preceding the date of filing prospectus details regarding the acquisition of control, date of acquisition, terms of acquisition, consideration paid for such acquisition etc.:	68
(m) If the sponsors or directors do not have experience in the proposed line of business, the fact explaining how the proposed activities would be carried out/managed:	68
(n) Interest of the key management persons:	69
(o) All interests and facilities enjoyed by a director, whether pecuniary or non-pecuniary:	69
(p) Number of shares held and percentage of shareholding (pre-issue):	69
(q) Change in board of directors during last three years:	69
(r) Director's engagement with similar business:	69
Section (ix): Certain relationships and related transactions.....	70
Section (x): Executive compensation.....	71
a) The total amount of remuneration or salary or perquisites paid to the top five salaried officers of the issuer in the last accounting year and the name and designation of each such officer:	71
(b) Aggregate amount of remuneration paid to all directors and officers as a group during the last accounting year:	71
(c) If any shareholder director received any monthly salary or perquisite or benefit it must be mentioned along with date of approval in AGM or EGM, terms thereof and payments made during the last accounting year:	71
(d) The board meeting attendance fees received by the director including the managing director along with date of approval in AGM or EGM:	71
(e) Any contract with any director or officer providing for the payment of future compensation:	71

(f) If the issuer intends to substantially increase the remuneration paid to its directors and officers in the current year, appropriate information regarding thereto:	71
(g) Any other benefit or facility provided to the above persons during the last accounting year:	71
Section (xi): Options granted to directors, officers and employees	72
Section (xii): Transaction with the directors and subscribers to the memorandum	72
Section (xiii): Ownership of the Company's securities	73
(a) The names, addresses, BO ID Number of all shareholders of the company before IPO, indicating the amount of securities owned and the percentage by such ownership:	73
(b) Shareholding position of all directors including percentage, position held in other companies of all the directors before the public issue:	75
(c) The average cost of acquisition of equity shares by the directors certified by the auditors:	76
(d) A detail description of capital built up in respect of shareholding (name-wise) of the issuer's sponsors/directors:	77
(f) History of significant (5% or more) changes in ownership of securities from inception:	78
Section (xiv): Corporate governance	79
(a) A disclosure to the effect that the issuer has complied with the requirements of Corporate Governance Guidelines of the Commission:	79
(b) A compliance report of Corporate Governance requirements certified by competent authority:	79
(c) Details relating to the issuer's audit committee and remuneration committee, including the names of committee members and a summary of the terms of reference under which the committees operate;	91
Section (xv): Valuation report of securities prepared by the issue manager:	92
Section (xvi): Debt securities	94
Section (xvii) Parties involved and their responsibilities, as applicable	95
Section (xviii): Material contracts:	96
Section (xix): Litigations, Fine or Penalty	99
Section (xx): Risk factors and management's perceptions about the risks	99
Section (xxi): Description of the issue	107
Section (xxii): Use of proceeds	110
Section (xxiii): Lock-in	123
Section (xxiv): Markets for the securities being offered	125
Section (xxv): Description of securities outstanding or being offered	126
Section (xxvi): Financial Statements	127
Section (xxvii): Public issue application procedure: as described in the consent letter	180
Section (xxviii): Management & Auditors' Additional Disclosure/ Declaration	183
Section (xxix): Quarterly Financial Statement	195

Section (i): Executive summary

(a) About the industry:

Copper industry is the one of the promising growing industry in Bangladesh. Since last few years, use of the copper product is increasing significantly and the market is going bigger day by day. Main copper produce products are the Copper Bar, Copper Rod, Copper Strip, Copper Wire, Copper Pipe & Copper Tube. Copper products mainly use in air cooler, refrigerator, transformer, electric wire, plumbing works, building construction works, power plant, etc. The recent increasing demand for the air cooler, refrigerator and electric products increased demand for copper made products in Bangladesh. In addition, as part of Government initiative to develop power sector, government is focusing on new power plant development. Hence, the demand and use of copper bar are increased significantly.

Use of copper made products are core ingredients for different sectors finished products like the Copper bar which is used in power plant, copper tube and pipe used in air cooler and refrigerator, copper strip and roused in the transformer. One of the main use of copper made products are cooler & refrigerator. Bangladesh is now well sufficient in their refrigerator production and planning to export refrigerator in abroad. So, there is an immense scope to extend the market and build a new market.

Copper industry is a promising sector of the country which has a very good growing possibility with attractive growth rate. As the market is comparatively new therefore there is a big prospect for first mover market player to maximize their return before the industry moves into the maturity phase.

It is important for any industry to expand the market size of that industries particular product. In last one decade, Bangladesh Government has taken enormous initiatives to provide undisrupted electricity to the people. Government has already established many power plants with installed capacity of over 18,044.00 MW*. In contrary, due to climate change, air cooler and refrigerator is going to be a basic need for the people. Both power and electronic household manufacturer heavily depend on copper made products. So, new markets create more business opportunity.

*http://www.bpdb.gov.bd/bpdb_new/index.php/site/power_generation_unit

(b) About the Issuer:

Coppertech Industries Ltd. (CTIL) is the largest Copper Pipe, Tube, Bus Bar, Strip, Wire manufacturer in Bangladesh. The value addition made to Copper products by CTIL has offered an affordable air condition and refrigeration making material option to the market as it less expensive than previously imported ones. Furthermore, promoting Copper products as a 'maintenance free' material has made it the material of choice for many companies throughout Bangladesh. CTIL products are popular due to its high-quality products, effective management, effective marketing strategy and a strong marketing team and practices of good business ethics among channel partners and customers.

Coppertech Industries Ltd. was established on October 16, 2012 as a private limited company under the Companies Act 1994. The Company started its commercial operation in June 2014. The Company is engaged in manufacturing and marketing of Copper Bar, Copper Rod, Copper Strip, Copper Wire, Copper Pipe and Copper Tube. The core markets for the product of the Company are power plants, AC Fridge manufacturing factory and workshop, engineering workshop, Electronic product producer and other local customers.

The registered office of Coppertech Industries Ltd. is rented situated at 219-220, Nawabpur Road, 3rd Floor, Dhaka-1100, Corporate office at House: 214 (4th floor), Road: 13, Mohakhali DOHS, Dhaka-1206, Bangladesh and factory at Horitola, Shahpur Bazar, Madhabpur, Hobiganj, Sylhet, Bangladesh.

The main business of the Company is to producing copper made products those are used in power generation, producing the electronic product, electric transmission, plumbing and raw materials of Fridge and Air Condition. Over the years, Coppertech Industries Ltd. has experienced a high growth rate of copper products sale in line with the large market demand. Over the years demand has increased dramatically of existing products (Copper Bar, Copper Rod, Copper Strip, Copper Wire, Copper Pipe and Copper Tube). In order to meet the growing market demand, Coppertech Industries Ltd. plan to expand the existing copper product manufacturing.

(c) Financial information:

Major financial information of Coppertech Industries Ltd. is as follows:

(Amount in BDT)

Particulars	30.06.2018	30.06.2017	30.06.2016	30.06.2015	30.06.2014
Revenue	526,653,242	334,610,426	87,009,993	39,835,353	4,100,000
Gross Profit	136,239,706	84,781,769	21,982,889	9,914,029	259,815
Profit/(Loss) before Income Tax	63,104,413	54,734,809	12,167,026	2,272,381	(3,281,599)
Net Profit after Tax	41,017,868	35,577,626	7,908,567	1,477,048	(3,281,599)
Total Assets	1,248,163,456	1,147,766,778	569,054,138	213,957,018	47,077,452
Share Capital	400,000,000	95,000,000	25,000,000	25,000,000	25,000,000
Retained Earnings	82,461,849	41,443,981	5,866,355	(1,804,551)	(3,281,599)
Face Value	10.00	10.00	10.00	10.00	10.00
No. of ordinary shares outstanding	40,000,000	9,500,000	2,500,000	2,500,000	2,500,000
NAV per share	12.06	14.36	12.35	9.28	8.69
Earnings Per Share (EPS)	2.60	2.96	3.16	0.59	(1.31)
Diluted Earnings Per Share	1.03	0.89	0.20	0.04	(0.08)

(d) Features of the issue and its objects:

Offer price	BDT 10.00
Number of shares	20,000,000 Ordinary shares
Offer size	BDT 200,000,000.00
Purpose of raising fund	Proceeds from initial public offering (IPO) will be used for purchase of Plant & Machinery with Installation, Bank Loan repayment, Building and other civil work and IPO expenses.
Date of implementation	Within 12 months from receiving the IPO fund.

(e) Legal and other Information:

Name of the company	Coppertech Industries Ltd.
Private/ public company	Converted to Public Limited Company on May 31, 2018.
Date of incorporation	October 16, 2012
Date of commercial operation	June 2014
Registration number	C-105188/12

Particulars	License Issuer/ Issuing Authority	Certificate/ License No.	Issue Date	Renewal Date	Expiry Date
Certificate of Incorporation	Register Joint Stock Companies and Firms	C-105188/12	16.10.2012	N/A	N/A
TIN Certificate	National Board of Revenue	336669570639	29.08.2013	N/A	N/A
VAT Certificate	Customs, Excise and VAT Commissionerate, Dhaka (West)	001331393	23.09.2013	09.08.2018	N/A
Trade License	Dhaka South City Corporation	016926	13.08.2013	05.08.2018	30.06.2019
Trade License	11 Baghasura Union Porishod	524	28.03.2013	09.08.2018	30.06.2019
Fire License	Fire Service & Civil Defense, Sylhet	2497/12-13	18.08.2013	01.07.2018	30.06.2019
Environment Clearance Certificate	Department of Environment	পত্র/সিবি/ওয়েস্টিং রড- ৭০৯৩/২০১৩/৬৫৩	12.05.2014	02.07.2018	11.05.2019
ISO 9001:2015	American Global Standards, LLC	AGS-B-1608005-Q	02.08.2016	-	01.08.2019
Inspection for Factories and Establishments license	Department of Inspection for Factories and Establishments	524/Hobigonj	21.01.2014	-	30.06.2019
Import Registration Certificate	The Import & Export Control Bureau	0226933	09.12.2013	05.09.18	30.06.2019
BOI	Board of Investment	L-271013043875-H	02.04.2013	-	-
Energy Regulatory*	Bangladesh Energy Regulatory Commission	BERC/POWER/CPP-0371/L/0732/2242	09.03.2014	23.06.2015	08.03.2016*

*The Company has applied to Bangladesh Energy Regulatory Commission dated September 13, 2018 for renewal the license.

(f) Promoters' background:

The following two persons are the promoters of Coppertech Industries Ltd.:

1. Rashida Abbas, Director

Mrs. Rashida Abbas is director of Coppertech Industries Ltd. with over 10 (ten) years of working experience in heavy metal industries. Before establishing CTIL, she worked as a director of Steeltech Industries Ltd. Mrs. Rashida Abbas has core expertise on business analytics and business strategies. She has excellent organizational skills, analytical and problem solving skills, understanding of complex information and requirements and good prioritization skills and be flexible enough to adapt plans. She is also expert in analyzing market share, profit performance with converse a clear, strategic sales vision. Mrs. Rashida Abbas also provides strategic directions in order to strengthen the capacity of organization for continuous growth. She is involving various social and charitable organization for improving living standard of under privileged population in our society.

2. Abbasi Adam Ali, Managing Director

Mr. Abbasi Adam Ali is the Managing director of Coppertech Industries Limited. He has several years of working experience in Engineering Industry of Bangladesh. He is a committed business man in Bangladesh with an established track record of leading and creating large sustainable organizations. Before starting his career, he had completed Bachelor of Commerce. After completing his studies, Mr. Abbasi joined his father's trading business and later, went on to start several supplies businesses in both local and foreign projects. However, he has expertise in metal industry as he had worked for "Steeltech Industries Limited", the most successful steel business company in Bangladesh, for long time. He was the part of management board of Steeltech Industries Limited, who was responsible for its business expansion and growth. He has entrepreneurial mind set with good marketing network and better insight about Copper industry of Bangladesh. He has travelled to several countries across the globe for exploring better business opportunities.

(g) Capital structure and history of capital raising:

The Company intends to issue 20,000,000 ordinary shares of Tk. 10.00 each at par totaling 200,000,000 through Initial Public Offering (IPO) subject to regulatory approvals.

Particulars	No. of shares	Face value (BDT)	Amount (BDT)
Authorized capital	70,000,000	10.00	700,000,000
Paid-up capital (as on June 30, 2018)	40,000,000	10.00	400,000,000
Pre-IPO Paid-up Capital	40,000,000	10.00	400,000,000
To be issued through IPO	20,000,000	10.00	200,000,000
Post-IPO Paid-up Capital	60,000,000	10.00	600,000,000

The history of capital raising of Coppertech Industries Ltd. is as follows:

Allotments	No. of shares	Face value	Consideration		Amount (BDT)
			In cash	Other than cash (Bonus)	
As per Memorandum	2,500,000	10.00	25,000,000	-	25,000,000
June 01, 2017	7,000,000	10.00	70,000,000	-	70,000,000
July 30, 2017	480,000	10.00	4,800,000	-	4,800,000
September 28, 2017	20,000	10.00	200,000	-	200,000
June 06, 2018	30,000,000	10.00	300,000,000	-	300,000,000
Total	40,000,000	10.00	400,000,000	-	400,000,000

(h) Summary of valuation report of securities:

Methods followed		Amount in BDT
Method-1	Net assets value per share	12.06
Method-2	Historical earning based value per share	13.36
Method-3	Average market price per share of similar stocks	-

Section (ii): Conditions imposed by the commission in the consent letter

Disclosure in respect of issuance of security in Dematerialized Form:

As per provision of the Depository Act, 1999 & Regulations made thereunder, shares will only be issued in dematerialized condition. All transfer/transmission/splitting will take place in the depository system of Central Depository Bangladesh Ltd. (CDBL) and any further issuance of shares (including rights/bonus) will be made in dematerialized form only.

Conditions under 2CC of the Securities and Exchange Ordinance, 1969:

PART-A

1. The Company shall go for Initial Public Offer (IPO) for 2,00,00,000 ordinary shares of Tk. 10.00 each at par totaling to **Tk. 20,00,00,000.00 (Taka twenty crore) only** following the Securities and Exchange Ordinance, 1969, the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, the Depository Act, 1999 and rules made there under.
2. The abridged version of the prospectus, as approved by the Commission, shall be published by the issuer in 4 (Four) national daily newspapers (two in Bangla and two in English), within **02 (two) working days** of issuance of this consent letter. The issuer shall post the full prospectus, vetted by Commission, in the issuer's website and shall also put on the websites of the Commission, stock exchanges, and the issue manager, within **3 (three) working days** from the date of issuance of this letter and shall remain posted till the closure of the subscription list. The issuer shall submit to the Commission, the stock exchanges and the issue manager a diskette containing the text of the vetted prospectus in "MS -Word" format.
3. The Company shall submit **40 (Forty)** copies of the printed prospectus to the Commission for official record within **5 (Five) working days** from the date of publication of the abridged version of the prospectus in the newspaper.
4. The issuer company and the issue manager shall ensure transmission of the prospectus and its abridged version for NRBs through email to the Bangladesh Embassies and Missions abroad within **5 (Five) working days** from the date of publication of the abridged version of the prospectus in the newspaper. A compliance report shall be submitted in this respect to the Commission jointly by the issuer and the Issue Manager within **02 (Two) working days** from the date of said transmission of the prospectus.
5. The following declaration shall be made by the company in the prospectus, namely: -

"Declaration about Listing of Shares with the stock exchange (s):

None of the stock exchange(s), if for any reason, grants listing within **75 (Seventy Five) days** from the closure of subscription, any allotment in terms of this prospectus shall be void and the company shall refund the subscription money within **15 (Fifteen) days** from the date of refusal for listing by the stock exchanges, or from the date of expiry of the said **75 (Seventy Five) days**, as the case may be.

In case of non-refund of the subscription money within the aforesaid **15 (Fifteen) days**, the Directors of the company, in addition to the issuer company, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of **2% (two percent)** above the bank rate, to the subscribers concerned.

The issue manager, in addition to the issuer company, shall ensure due compliance of the above mentioned conditions and shall submit compliance report thereon to the Commission within **07 (Seven) days** of expiry of the aforesaid **15 (Fifteen) days** time period allowed for refund of the subscription money."

6. All applicants shall apply for a minimum lot of 500 shares worth Taka 5,000/- (Taka five thousand only) or its multiples.
7. The IPO shall stand cancelled in case of under-subscription in any category above 35%. In such an event, the issuer and issue manger shall inform the Commission **within 2 (two) working days** and release the subscription money within 10 (ten) working days after receiving verification report from CDBL and the information from exchanges regarding subscription.

8. 20% of the securities reserved for other general public shall be reserved for ক্ষতিগ্রস্থ ক্ষদ্র বিনিয়োগকারী। In case of under-subscription under any of sub-categories of eligible investors category or general public category, the unsubscribed portion shall be added to other sub-category of the same category. In case of over subscription in the general public category, the issuer and the issue manager shall jointly conduct an open lottery.
9. An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant.
10. The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission will forfeit 15% of their subscription money.
11. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or share (unit) will be deposited in account of the Bangladesh Securities and Exchange Commission (BSEC). This is in addition to any other penalties as may be provided for by the law.
12. The Company shall furnish the list of allottees to the Commission and the stock exchange(s) simultaneously in which the shares will be listed, within **24 (Twenty Four) hours** of allotment.
13. Shares not allotted at the time of according this consent, but allotted after listing, in favor of sponsors, directors or shareholders having 10% or more shares other than Alternative Investment Fund, through stock dividends, shall be subject to a lock-in period of 02 (two) years from the date of issuance of the prospectus.
14. If any share of Sponsors/Directors/Promoters is in paper format, it shall be handed over to securities custodian registered with the Commission and shall remain held till completion of lock-in period and the name of the securities custodian shall be furnished to the Commission jointly by the issuer and issue manager, along with a confirmation thereof from the custodian, within one week of listing of the shares with the stock exchange(s). Or they (shares of Sponsors/Directors/Promoters) can be demated and shall remain in lock-in under CDBL system and issuer shall submit a dematerialization confirmation report generated by CDBL and attested by Managing Director of the company along with the lock-in confirmation to the Commission within one week of listing of the shares with the stock exchange(s). In respect of shares other than Sponsors/Directors/Promoters the issuer will ensure their lock-in of those shares and submit a statement to this effect to the Commission.
15. The Company shall not declare any dividend/bonus shares before listing of its capital with any Exchange from the date of this consent for raising of capital.
16. The Company shall not engage itself into any merger/amalgamation or acquisition activities without taking “No Objection” from the Commission, on the scheme of the said merger/amalgamation or acquisition, as recommended by the Board of Directors, before approval by the shareholders in General Meeting.

PART-B

Application Process

Step-1 (Applicant)

1. An applicant for public issue of securities shall submit application/buy instruction to the Stockbroker/Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be the **25th (twenty fifth) working day** from the date of publication of abridged version of prospectus.

2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:
 - a) Other than non-resident Bangladeshi (NRB) and Foreign applicants shall make the application money and service charge available in respective customer account maintained with the Stockbroker/Merchant Banker. No margin facility, advance or deferred payment is permissible for this purpose. In case the application is made through a margin account, the application money shall be deposited separately and the Stockbroker/Merchant Banker shall keep the amount segregated from the margin account, which shall be refundable to the applicant, if become unsuccessful.
 - b) Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and Foreign applicant may also submit a single draft against 02 (two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains Foreign Currency account debiting the same account **and provide the customer with a certificate mentioning the FC account number which has been debited to issue the FDD. The applicant shall also submit the certificate with their application.** No banker shall issue more than two drafts from any Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in respective customer account maintained with the Stockbroker/Merchant Banker.
 - c) Eligible investors shall submit application through the electronic subscription system of the exchange(s) and deposit the full amount intended to subscribe by the method as determined by the exchange(s).

Step-2 (Intermediary)

3. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall:
 - a) post the amount separately in the customer account (other than NRB and Foreign applicants), and upon availability of fund, block the amount equivalent to the application money;
 - b) accumulate all the application/buy instructions received up to the cut-off date, deposit the amount in the "Public Issue Application Account" maintained with its bank within the first banking hour of **next working day** of the cut-off date;
 - c) instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard.
4. Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.
5. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall prepare a list containing the draft information against the respective applicant's particulars.
6. The Stockbroker/Merchant Banker shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and within 03 (three) working days from the cut-off date, send to the respective Exchange, the lists of applicants in electronic (text format with tilde '~' separator) format, the certificate(s) issued by its banker, the drafts **and certificates** received from Non-resident Bangladeshi (NRB) and Foreign applicants and a copy of the list containing the draft information.
7. **On the next working day**, the Exchanges shall provide the Issuer with the information received from the Stockbroker/Merchant Bankers, the drafts **and certificates** submitted by Non-resident Bangladeshi (NRB) and Foreign applicants and the list containing the draft information. Exchanges shall verify and preserve the bankers' certificates in their custody.
8. The application/buy instructions shall be preserved by the Stockbroker/Merchant Bankers up to 6 months from listing of the securities with exchange.

Step-3 (Issuer)

9. The Issuer shall prepare consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification. The Issuer shall post the consolidated list of applicants on its website and websites of the Exchanges. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not.
10. **On the next working day**, CDBL shall provide the Issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parents' Name, Joint Account and Bank Account information along with the verification report.
11. After receiving verification report and information from CDBL, the Issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit report of final status of subscription to the Commission and the Exchanges **within 10 (ten) working days** from the date of receiving information from the Exchanges.
12. The Issuer and the issue manager shall conduct category wise lottery with the valid applications **within 03 (three) working days** from the date of reporting to the Commission and the Exchanges, if do not receive any observation from the Commission or the Exchanges.
13. The Issuer and issue manager shall arrange posting the lottery result on their websites within **06 (six) hours** and on the websites of the Commission and Exchanges within **12 (twelve) hours** of lottery.
14. Within **02 (two) working days** of conducting lottery, the Issuer shall:
 - a) send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde '~' separator) format to the respective Exchange.
 - b) send category wise lists of unsuccessful applicants who are subject to penal provisions as per conditions of the Consent Letter issued by the Commission in electronic (text format with tilde '~' separator) format to the Commission and Exchanges mentioning the penalty amount against each applicant.
 - c) issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Exchange in electronic form.
 - d) send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.

Step-4 (Intermediary)

15. **On the next working day**, Exchanges shall distribute the information and allotment letters to the Stockbroker/Merchant Bankers concerned in electronic format and instruct them to:
 - a) remit the amount of successful (other than NRB and Foreign) applicants to the Issuer's respective Escrow Account opened for subscription purpose, and unblock the amount of unsuccessful applicants;
 - b) send the penalty amount of other than NRB and Foreign applicants who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list and unblock the balance application money;
16. **On the next working day** of receiving the documents from the Exchanges, the Stockbrokers/Merchant Banker shall request its banker to:
 - a) release the amount blocked for unsuccessful (other than NRB and foreign) applicants;
 - b) remit the aggregate amount of successful applicants and the penalty amount of unsuccessful applicants (other than NRB and foreign) who are subject to penal provisions to the respective 'Escrow' accounts of the Issuer opened for subscription purpose.

17. **On the next working day** of receiving request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the Issuer's 'Escrow' account.
18. **Simultaneously**, the stockbrokers/Merchant Bankers shall release the application money blocked in the customer accounts; inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts and send documents to the Exchange evidencing details of the remittances made to the respective 'Escrow' accounts of the Issuer. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker shall be entitled to recover the withdrawal charges, if any, from the applicant who wants to withdraw the application money, up to an amount of Tk. 5.00 (five) per withdrawal.
19. All drafts submitted by NRB or Foreign applicants shall be deposited in the Issuer's respective 'Escrow' accounts and refund shall be made by the Issuer by refund warrants through concerned stockbroker or merchant banker or transfer to the applicant's bank account **(FC account which has been debited to apply by NRB or foreign applicants)** through banking channel within 10 (ten) working days from the date of lottery.

Miscellaneous:

20. The Issuer, Issue Manager(s), Stockbrokers and Merchant Bankers shall ensure compliance of the above.
21. The bank drafts (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of abridged version of prospectus.
22. Amount deposited and blocked in the "Public Issue Application Account" shall not be withdrawn or transferred during the blocking period. Amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.
23. The Issuer shall pay the costs related to data transmission, if claimed by the Exchange concerned up to an amount of Tk. 2,00,000.00 (taka two lac) for a public issue.
24. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk. 5.00 (taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting application.
25. The Stockbroker/Merchant Banker shall provide the Issuer with a statement of the remittance and drafts sent.
26. The Issuer shall accumulate the penalty amount recovered and send it to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.
27. The concerned Exchange are authorized to settle any complaints and take necessary actions against any Stockbroker/Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

PART-C

1. The issue manager shall carefully examine and compare the published prospectus and its abridged version on the date of publication with the copies vetted by the Commission. If any discrepancy is found, both the issuer and the issue manager shall jointly publish a corrigendum immediately in the same newspapers concerned, simultaneously endorsing copies thereof to the Commission and the stock exchanges concerned. In this regard, the issue manager shall submit a compliance report to the Commission within 5 working days from the date of such publications.
2. The fund collected through Public Offering shall not be utilized prior to listing with Exchange(s) and that utilization of the said fund shall be effected through banking channel, i.e. through account payee cheque, pay order or bank drafts etc.
3. **The Company shall furnish status report on utilization of Public Offering proceeds audited by foreign affiliated auditors and authenticated by the board of directors to the Commission and the exchanges**

within 15 (Fifteen) days of the closing of each month until such fund is fully utilized, as mentioned in the schedule contained in the prospectus. The issuer shall simultaneously post the status report in its website and Exchanges shall also post the same in company information contained in websites of the Exchanges. In the event of any irregularity or inconsistency, the Commission may employ or engage any person to examine whether the issuer has utilized the proceeds for the purpose disclosed in the prospectus.

4. While auditing the utilization of IPO proceeds, the auditors will perform their jobs under the following terms of reference (TOR) and confirm the same in their report/certificate:
 - (a) Whether IPO proceeds have been utilized for the purposes/heads as specified in the prospectus;
 - (b) Whether IPO proceeds have been utilized in line with the condition (if any) of the Commission's consent letter;
 - (c) Whether utilization of IPO proceeds have been completed within the time schedule/implementation schedule as specified in the published prospectus;
 - (d) Whether utilization of IPO proceeds is accurate and for the purpose of the company as mentioned/specified in the published prospectus; and
 - (e) The auditors should also confirm that: (i) assets have been procured/imported/constructed maintaining proper/required procedure as well as at reasonable price; and (ii) auditors' report has been made on verification of all necessary documents/papers/vouchers in support of IPO proceeds making reconciliation with Bank Statement.
5. All transactions, excluding petty cash expenses, shall be effected by crossed cheques or bank transfers.
6. Proceeds of the public offering shall not be transferred to any other bank account before listing with the Exchange(s). The proceeds shall not be used for any purpose other than those specified in the prospectus without any valid ground. Any material deviation in respect must have prior approval of at least 51% of the public shareholders, other than sponsors and directors, in a general meeting through a board approved agenda and due notification to the shareholders. Before the said general meeting, such deviation as recommended by the board of directors shall be published as price-sensitive information with detailed description and reason for such deviation. If approved by the shareholders, the meeting resolution shall be submitted to the Commission along with reasonable explanations and decision shall be published as price-sensitive information.
7. If any quarter or half-year of the financial year ends after publication of the abridged version of prospectus and before listing of its securities with any exchange, the company shall disseminate/transmit/submit the said quarterly/half yearly financial statements in accordance with the Commission's Notification SEC/CMRRCD/2008-183/admin/03-34 dated September 27, 2009 and Rules 13 of the Securities and Exchange Rules, 1987.
8. In the event of arising issues concerning Price Sensitive Information as defined under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সুবিধাভোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা ১৯৯৫ after publication of the abridge version of prospectus and before listing of its securities with any exchange, the company shall disseminate/transmit/submit the information as price sensitive in accordance with the Commission's Notification No. SEC/SRMI/200-953/1950 dated October 24, 2000.

PART-D

1. As per provision of the Depository Act, 1999 & Regulations made thereunder, shares will only be issued in dematerialized condition. All transfer/transmission/splitting will take place in the depository system of Central Depository Bangladesh Ltd. (CDBL) and any further issuance of shares (including rights/bonus) will be made in dematerialized form only.
2. The issuer and the issue manager shall ensure due compliance of all the above conditions, the 'Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015' and the listing regulations of the exchanges.
3. The Commission may impose further conditions/restrictions etc. from time to time as and when considered necessary which shall also be binding upon the issuer company.

Section (iii): Declaration and due diligence certificates as per annexure- A, B and C

Annexure- A

Declaration about the responsibility of the directors, including the CEO of the issuer in respect of the prospectus

[See rule 4 (1) (d)]

This prospectus has been prepared, seen and approved by us, and we, individually and collectively, accept full responsibility for the authenticity, accuracy and adequacy of the statements made, information given in the prospectus, documents, financial statements, exhibits, annexes, papers submitted to the Commission in support thereof, and confirm, after making all reasonable inquiries that all conditions concerning this public issue and prospectus have been met and that there are no other information or documents, the omission of which make any information or statements therein misleading for which the Commission may take any civil, criminal or administrative actions against any or all of us as it may deem fit.

We also confirm that full and fair disclosures have been made in this prospectus to enable the investors to make a well informed decision for investment.

Sd/-
Zulfikar Ali
Chairman

Sd/-
Abbasi Adam Ali
Managing Director

Sd/-
Rashida Abbas
Director

Sd/-
Mustafa Shoeb
Director

Sd/-
Shoeb Adam Ali
Director

Sd/-
Dr. Abul Basher
Director

Sd/-
Md. Abu Taleb
Independent Director

Sd/-
Dr. Mohammad Tareq
Independent Director

Annexure B

Due diligence certificate by issue manager(s)

To
The Bangladesh Securities and Exchange Commission
Sub: Public Issue of 20,000,000 Ordinary Shares of Tk. 200,000,000.00 by Coppertech Industries Ltd.

Dear Sir,

We, the issue manager to the above-mentioned forthcoming issue, state and confirm as follows:

1. We have examined all the documents submitted with the application for the above mentioned public issue, visited the premises of the issuer and interviewed the Chairperson, Directors and key management personnel of the issuer in connection with the finalization of the prospectus pertaining to the said issue:
2. On the basis of such examination and the discussions with the directors, officers and auditors of the issuer, other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer.

WE CONFIRM THAT:

- (a) The prospectus filed with the Commission is in conformity with the documents, materials and papers relevant to the issue:

- (b) All the legal requirements relating to the issue as also in the rules, notification, guidelines, instructions, etc. framed/issued by the Commission, other competent authorities in this behalf and the Government have been duly complied with:
- (c) The disclosures made in prospectus are true, fair and adequate to enable the investors to make a well informed decision for investment in the proposed issue and such disclosures are in accordance with the requirements of the Companies Act, 1994, the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 and other applicable laws:
- (d) Besides ourselves, all the intermediaries named in the prospectus are registered with the Commission and that till date such registrations are valid:
- (e) We have satisfied ourselves about the capability of the underwriters to fulfill their underwriting commitments:
- (f) The proposed activities of the issuer for which the funds are being raised in the present issue fall within the 'main objects' listed in the object clause of the Memorandum of Association or other charter of the issuer and that the activities which have been carried out till now are valid in terms of the object clause of its Memorandum of Association:
- (g) Necessary arrangements have been made to ensure that the moneys to be received pursuant to the issue shall be kept in a separate bank account and shall be used for the purposes disclosed in the use of proceeds section of the prospectus:
- (h) All the applicable disclosures mandated in the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 have been made in addition to other disclosures which, in our view, are fair and adequate to enable the investor to make a well informed decision:
- (i) We enclose a note explaining how the process of due diligence has been exercised by us in view of the nature of current business background or the issuer, situation at which the proposed business stands, the risk factors, sponsors experiences etc. We also confirm that the due diligence related process, documents and approval memos shall be kept in record by us for the next 5 (five) years after the IPO for any further inspection by the Commission:
- (j) We enclose a checklist confirming rule-wise compliance with the applicable provisions of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 containing details such as the rule number, its text, the status of compliance, page numbers of the prospectus where the rules has been complied with and our comments, if any:
- (k) We also declare that we have managed the public issue of following issuers in the last 05 (Five) years:

Issuer company	Issue Month/ Year	Issue Price	Dividend Payment History			
			December 2014	June 2016 (18 months)	June 2017	June 2018
Zaheen Spinning Limited	November, 2014	Tk. 10.00	15% Stock	15% Stock	15% Stock	10% Stock
Oimex Electrode Limited	August, 2017	Tk. 10.00	-	-	10% Stock	12.50% Stock

Place: Dhaka
Date: September 10, 2018

Sd/-
Khairul Bashar A. T. Mohammed
Chief Executive Officer & SEVP
MTB Capital Ltd.

Due diligence certificate by the underwriter(s)

To
The Bangladesh Securities and Exchange Commission

Sub: Public offer of 20,000,000 Ordinary Shares of Tk. 10.00 of Coppertech Industries Ltd.

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision: and
2. On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

- a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 308,990,000.00 (Taka thirty crore eighty nine lac ninety thousand) and we have the capacity to underwrite a total amount of Tk. 1,544,950,000.00 (Taka one hundred fifty four crore forty nine lac fifty thousand) as per relevant legal requirements. We have committed to underwrite for up to Tk. 50,000,000.00 (Taka five crore) for the upcoming issue.
- b) At present, the following underwriting obligations are pending for us:

(Name of the issue and amount underwritten)		
Sl.	Name of the issue	Amount underwritten (BDT)
1	Summit Shipping Limited	52,500,000
2	SBS Cables Limited	13,600,000
3	Madina Cement Ind. Ltd.	78,375,000
4	Silco Pharmaceutical Ltd.	26,250,000
5	AB Bank Limited (Rights Issue)	90,000,000
6	Ratanpur Steel Re-Rolling Mills Ltd. (Rights Issue)	50,000,000
7	Electro Battery Com. Ltd.	39,375,000
Total		350,100,000

- c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us:
- d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer: and
- e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-

Khairul Bashar A. T. Mohammed
Chief Executive Officer & SEVP
MTB Capital Ltd.

Place: Dhaka

Date: September 10, 2018

Due diligence certificate by the underwriter(s)

To
The Bangladesh Securities and Exchange Commission

Sub: Public offer of 20,000,000 Ordinary Shares of Tk. 10.00 of Coppertech Industries Ltd.

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision: and
2. On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

- a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 250,000,000.00 (Twenty five crore) and we have the capacity to underwrite a total amount of Tk. 1,250,000,000.00 (One hundred twenty five crore) only as per relevant legal requirements. We have committed to underwrite for up to Tk. 20,000,000.00 (Two crore) for the upcoming issue.
- b) At present, the following underwriting obligations are pending for us:

(Name of the issue and amount underwritten)

Sl.	Name of the issue	Nature of Issue	Amount underwritten (in Tk.)
01	AB Bank Limited	Rights	280,000,000.00
02	Ratanpur Steel Re-rolling Mills Ltd.	Rights	100,000,000.00
03	IPDC Finance Limited	Rights	371,545,304.00
04	Baraka Potenga Power Ltd.	IPO	25,000,000.00
05	Express Insurance Limited	IPO	16,276,500.00
06	Coppertech Industries Ltd.	IPO	20,000,000.00
07	Achia Sea Foods Ltd.	IPO	14,000,000.00
Total			826,821,804.00

- c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us:
- d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer: and
- e) This underwriting commitment is unequivocal and irrevocable.

For AAA Finance & Investment Ltd.

Sd/-
Mohammad Obaydur Rahman, FCS
Managing Director

Place: Dhaka
Date: December 2, 2018

Section (iv): About the Issuer

(a) Name of the issuer, dates of incorporation and commencement of its commercial operations, its logo, addresses of its registered office, other offices and plants, telephone number, fax number, contact person, website address and e-mail address:

Name of the issuer	Coppertech Industries Ltd.
Date of incorporation	October 16, 2012
Date of commercial operations	June 2014
Logo	
Address of the registered office	219-220, Nawabpur Road, 3rd Floor, Dhaka-1100
Address of the corporate office	House: 214 (4th floor), Road: 13, Mohakhali DOHS, Dhaka-1206, Bangladesh
Address of the factory	Horitola, Shahpur Bazar, Madhabpur, Hobiganj, Sylhet, Bangladesh.
Telephone number	+88-02-8715809
Fax number	Fax: +88-02-8715867
Contact person	Sk. Miraj Ali, Company Secretary
Website address	www.coppertechbd.com
Email address	info@coppertechbd.com

(b) The names of the sponsors and directors of the issuer:

Particulars	Name	Designation
Sponsors of the issuer	1. Abbasi Adam Ali 2. Rashida Abbas	Managing Director Director
Directors of the issuer	1. Zulfikar Ali 2. Abbasi Adam Ali 3. Rashida Abbas 4. Mustafa Shueb 5. Shueb Adam Ali 6. Dr. Abul Basher 7. Md. Abu Taleb 8. Dr. Mohammad Tareq	Chairman Managing Director Director Director Director Director Independent Director Independent Director

(c) The name, logo and address of the auditors along with their telephone numbers, fax numbers, contact persons, website and e-mail addresses:

Name of the auditor	AHMAD & AKHTAR, Chartered Accountants
Logo	
Addresses of the auditor	BCIC Bhaban (3rd Floor), 30-31, Dilkusha, C/A, Dhaka-1000.
Telephone number	+880 2 9561289
Fax number	+880 2 9564366
Contact person	Kanchi Lal Das FCA, Partner
Website address	www.aacabd.org
Email address	aacano120@gmail.com

(d) Name of the Stock Exchanges where the specified securities to be listed:

Particulars	Name & address	Logo	Contact details
Stock Exchange(s)	Dhaka Stock Exchange Limited (DSE) 9/F, Motijheel C/A, Dhaka-1000		Tel: +88-02-9564601, 9576210-18 Fax: +88-02-9564727, 9569755 E-mail: reasearch@dsebd.org Web: www.dsebd.org
	Chittagong Stock Exchange Ltd. (CSE) CSE Building, 1080 Sk. Mujib Road Agrabad C/A, Chittagong		Tel: +880-2-9513911-15 Fax: +880-2-9513906 E-mail: japed@cse.com.bd Web: www.cse.com.bd

Section (v): Corporate directory of the issuer

Company name	:	Coppertech Industries Ltd.
Legal position	:	Coppertech Industries Ltd. was incorporated in October 16, 2012 as a private limited company under Registrar of Joint Stock Companies and Firms (RJSC) vides registration number C-105188/12 under the companies Act 1994. It was converted into a public limited company on May 31, 2018.
Date of incorporation	:	October 16, 2012
Date of commercial operation	:	June 2014
Authorized capital	:	700,000,000.00
Paid-up capital	:	400,000,000.00
Registered office	:	219-220, Nawabpur Road, 3rd Floor, Dhaka-1100
Corporate office	:	House: 214 (4th floor), Road: 13, Mohakhali DOHS, Dhaka-1206, Bangladesh
Factory	:	Horitola, Shahpur Bazar, Madhabpur, Hobiganj, Sylhet, Bangladesh.
Board of directors	:	1. Zulfikar Ali, Chairman 2. Abbasi Adam Ali, Managing Director 3. Rashida Abbas, Director 4. Mustafa Shueb, Director 5. Shueb Adam Ali, Director 6. Dr. Abul Basher, Director 7. Md. Abu Taleb, Independent Director 8. Dr. Mohammad Tareq, Independent Director
Issue manager	:	MTB Capital Ltd. MTB Tower (Level-3), 111 Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka-1000
Auditor	:	AHMAD & AKHTAR Chartered Accountants BCIC Bhaban (3 rd Floor) 30-31, Dilkusha C/A, Dhaka-1000 Tel: +88-02-9561289, Fax: +88-02-9564366 Email: aacano120@gmail.com Web: www.aacabd.org
Lead Banker	:	Social Islami Bank Limited, Gulshan Branch
Compliance officer of issuer	:	Sk. Miraj Ali, Company Secretary

Section (vi): Description of the Issuer

(a) Summary:

(i) The summary of the industry and business environment of the issuer. The summary shall not be one-sided or biased to highlight the issuer or the issue:

Copper industry is the one of the promising growing industry in Bangladesh. Since last few years, use of the copper product is increasing significantly and simultaneously the market is expanding. Main copper produce products are the Copper Bar, Copper Rod, Copper Strip, Copper Wire, Copper Pipe & Copper Tube. Copper products mainly use in air cooler, refrigerator, transformer, electric wire, plumbing works, building construction works, power plant, etc. The recent increasing demand for the air cooler, refrigerator and electric products has in turn increase the demand for copper made products in Bangladesh. In addition, as part of Government initiative to develop power sector, government is focusing on new power plant development. Hence, the demand and use of copper bar are increased significantly.

Use of copper made products are core ingredients for different sectors finished products like the Copper bar is used in power plant, copper tube and pipe which are used in air cooler and refrigerator, copper strip and rod used in the transformer. One of the main use of copper made products are cooler & refrigerator. Bangladesh is now well sufficient in their refrigerator production and planning to export refrigerator in abRoad: So, there is an immense scope to extend the market and build a new market.

Copper industry is a promising sector of the country which has a very good growing possibility with attractive growth rate. As the market is comparatively new therefore there is a big prospect for first mover market player to maximize their return before the industry moves into the maturity phase.

It is important for any industry to expand the market size of that industries particular product. In last one decade, Bangladesh Government has taken enormous initiatives to provide undisrupted electricity to the people. Government has already established many power plants with installed capacity of over 18,044 MW. In contrary, due to climate change, air cooler and refrigerator is going to be a basic need for the people. Both power and electronic household manufacturers heavily depend on copper made products. So, new markets create more business opportunity.

Business environment:

The Issuer's business environment is conducive to the business as CTIL have good supply of raw materials. The Company have skilled labors as well. The wage of labor is reasonable also. Government policy is favorable to the sector. Overall, it is a business-friendly situation. Moreover, the demand of the products is very high.

(ii) Summary of consolidated financial, operating and other information:

This information is not applicable for Coppertech Industries Ltd. since it has no subsidiary company.

(b) General Information:

(i) Name and address, telephone and fax numbers of the registered office, corporate head office, other offices, factory, business premises and outlets of the issuer:

Registered office		
Address	:	219-220, Nawabpur Road, 3rd Floor, Dhaka-1100
Telephone	:	+88-02-8715809
Fax	:	+88-02-8715867
Corporate office		
Address	:	House: 214 (4th floor), Road: 13, Mohakhali DOHS, Dhaka-1206, Bangladesh
Telephone	:	+88-02-8715809
Fax	:	+88-02-8715867
Factory		
Address	:	Horitola, Shahpur Bazar, Madhabpur, Hobiganj, Sylhet, Bangladesh.
Telephone	:	01963 620747, Amal Chandra Dey (DGM)
Fax	:	-

(ii) The board of directors of the issuer:

Sl.	Name of the board of director	Designation
01	Zulfikar Ali	Chairman
02	Abbasi Adam Ali	Managing Director
03	Rashida Abbas	Director
04	Mustafa Shoeb	Director
05	Shoeb Adam Ali	Director
06	Dr. Abul Basher	Director
07	Md. Abu Taleb	Independent Director
08	Dr. Mohammad Tareq	Independent Director

(iii) Names, addresses, telephone numbers, fax numbers and Email addresses of the chairman, managing director, whole time directors, etc. of the issuer:

Name	Position	Address	Telephone, Fax & Email
Zulfikar Ali	Chairman	House: 48/1, A-1, Sultanabad Housing Society, Purana Paltan, Dhaka	T: +88-02-8711879 F: +88-02-8715867 E: zulfikar@coppertechbd.com
Abbasi Adam Ali	Managing Director	House: 3/A, Road 01, Dhaka Cantonment, Dhaka-1100.	T: +88-02-8715809 F: +88-02-8715867 E: abbasi@coppertechbd.com
Rashida Abbas	Director	House: 3/A, Road: 01, Dhaka Cantonment, Dhaka-1100.	T: +88-02-8715809 F: +88-02-8715867 E: rashida@coppertechbd.com

* Only Abbasi Adam Ali & Rashida Abbas are whole time Director.

(iv) Names, addresses, telephone numbers, fax numbers and Email addresses of the CFO, company secretary, legal advisor, auditors and compliance officer:

Name	Position	Address	Telephone, fax & Email
Mohammed Aziz Uddin Bhuyan	CFO	House: 12, Road: 03, Goli. 06, Block. K, Halishahar, Chittagong	T: +88-02-8715809 F: +88-02-8715867 E: aziz@coppertechbd.com
Sk. Miraj Ali	Company Secretary	House: 9, Road: 1, Sheker Tek, Adabar, Dhaka	T: +88-02-8715809 F: +88-02-8715867 E: miraj@coppertechbd.com
Zaman & Associates	Legal advisor	56, Inner Circular (VIP) Road, Room: 1-4 & 7-10 (3 rd floor), Dhaka)	T: +88-02-8311856 F: +88-02-8361128 E: zamanmk75@gmail.com
Ahmad & Akhter	Auditor	BCIC Bhaban (3 rd Floor), 30-31, Dilkusha C/A, Dhaka-1000	T: +88-02-9561289 F: +88-02-9564366 E: aacano120@gmail.com
Sk. Miraj Ali	Compliance Officer	House: 9, Road: 1, Sheker Tek, Adabar, Dhaka	T: +88-02-8715809 F: +88-02-8715867 E: miraj@coppertechbd.com

(v) Names, addresses, telephone numbers, fax numbers, contact person, website addresses and e-mail addresses of the issue manager(s), registrar to the issue etc.:

Issue Manager	:	MTB Capital Ltd.
Addresses	:	MTB Tower (Level 3), 111 Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka 1000
Telephone	:	+88-02-48321760
Fax	:	+88-02-8321543
Contact person	:	Khairul Bashar A. T. Mohammed Chief Executive Officer & SEVP
Website	:	www.mtbcap.com
Email	:	info.mtbcap@mutualtrustbank.com

(vi) Details of credit rating:

The Company is issuing shares at par. As such no credit rating is required.

(vii) Details of underwriting:

a) The names, addresses, telephone numbers, fax numbers, contact persons and e-mail addresses of the underwriters and the amount underwritten by them:

Name and address	Telephone & fax & e-mail address	Contact person	Amount Underwritten (BDT)
MTB Capital Ltd. MTB Tower (Level-3) 111 Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka-1000	T: +88-02-48321760 F: +88-02-8321543 E: info.mtbcap@mutualtrustbank.com W: www.mtbcap.com	Khairul Bashar A. T. Mohammed Chief Executive Officer & SEVP	50,000,000
AAA Finance & Investment Ltd. Amin Court (4 th floor), Suite: 403-405, 31, Bir Uttam Shahid Ashfaqus Samad Road (Former 62-63 Motijheel C/A), Dhaka-1000	T: +88-02-09559602 F: +88-02-9558330 E: info@aaafinancebd.com W: www.aaafinancebd.com	Mohammad Obaydur Rahman, FCS Managing Director	20,000,000
Total			70,000,000

b) Declaration by the underwriters that they have sufficient resources as per the regulatory requirements to discharge their respective obligations:

Declaration by the Underwriter (S)

We are one of the underwriters of the Initial Public Offering (IPO) of Coppertech Industries Ltd. We will underwrite BDT 50,000,000.00 (Five crore) for the upcoming issue on a firm commitment basis.

In this connection, we hereby declare that we have sufficient resources as per the regulatory requirements to discharge our respective obligations.

For the MTB Capital Ltd.

Sd/

Khairul Bashar A. T. Mohammed
Chief Executive Officer & SEVP

We are one of the underwriters of the Initial Public Offering (IPO) of Coppertech Industries Ltd. We will underwrite BDT 20,000,000.00 (Two crore) for the upcoming issue on a firm commitment basis.

In this connection, we hereby declare that we have sufficient resources as per the regulatory requirements to discharge our respective obligations.

For the AAA Finance & Investment Ltd.

Sd/

Mohammad Obaydur Rahman FCS

Managing Director

c) Major terms and conditions of the underwriting agreements.

1. As per guideline of the Bangladesh Securities and Exchange Commission, 35% of the IPO (i.e.; for Tk. 70,000,000.00) shall have to be underwritten by the underwriters, subject to the terms stated as follows:
2. The IPO shall stand cancelled and the application money shall be refunded immediately (but not later than 5 (Five) weeks from the date of subscription closer), if any of the following events occur:
 - (a) Upon closing of the subscription list it is found that the total number of valid applications (in case of under subscription including the number of the underwriter) is less than the minimum requirement as specified in the listing regulations of the Stock Exchange(s) concerned; or
 - (b) At least 65% of the IPO is not subscribed.
3. The Underwriter shall underwrite on a firm commitment basis. This commitment is irrevocable and unequivocal.
4. The Company shall issue 20,000,000 Ordinary Shares of Tk. 10.00 each in accordance with the consent of the Bangladesh Securities and Exchange Commission and the provisions of this Agreement. The said total issue of 20,000,000 Ordinary Shares at Tk. 10.00 each shall be offered to the public for subscription through a prospectus duly approved by the Bangladesh Securities and Exchange Commission (BSEC).
5. Prior to publication of the prospectus the Company shall have to obtain a consent from the Bangladesh Securities and Exchange Commission permitting the issue as described in Article 2.10 and providing for payment of underwriting commission not exceeding 0.50% (zero point five zero percent) on the amount underwritten and no additional commission will be paid on the amount of shares required to be subscribed by the Underwriter.
6. If and to the extent that the shares offered to the public by a prospectus authorized hereunder shall not have been subscribed and paid for in cash in full by the closing date, the Company shall within 10 (ten) days of the closure of subscription call upon the Underwriter in writing with a copy of the said writing to the Bangladesh Securities and Exchange Commission, to subscribe or procure subscriber to subscribe the shares not so subscribed within the closing date and to pay for in cash in full, inclusive of any premium if applicable, for such unsubscribed shares within 15 (fifteen) days after being called upon to do so. The amount so received shall be credited in the share subscription account of the Company within the said period. If payment is made by Cheque/ Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled its obligation towards its underwriting commitment under this Agreement, until such time as the Cheque/ Bank Draft has been encashed and the Company's share subscription account credited.
7. In any case within 7 (Seven) days after the expiry of the aforesaid 15 (fifteen) days, the Company shall send proof of subscription and payment by the underwriters, to the Commission.

(c) Capital Structure:

(i) Authorized, issued, subscribed and paid-up capital (number and class of securities, allotment dates, nominal price, issue price and form of consideration):

Particulars	No. of shares	Class of securities	Nominal price	Issue price	Amount in BDT
Authorized capital	70,000,000	Ordinary Shares	10.00	10.00	700,000,000
Issued, subscribed and paid-up capital	40,000,000	Ordinary Shares	10.00	10.00	400,000,000

The Company has raised its paid-up capital in following phases:

Allotments	No. of shares	Face value	Consideration		Amount (BDT)
			In cash	Other than cash	
As per Memorandum	2,500,000	10.00	25,000,000	-	25,000,000
June 01, 2017	7,000,000	10.00	70,000,000	-	70,000,000
July 30, 2017	480,000	10.00	4,800,000	-	4,800,000
September 28, 2017	20,000	10.00	200,000	-	200,000
June 06, 2018	30,000,000	10.00	300,000,000	-	300,000,000
Total	40,000,000	-	400,000,000	-	400,000,000

(ii) Size of the present issue, with break-up (number of securities, description, nominal value and issue amount):

Description	Securities to be offered		Percentage	Break-up of Securities	Nominal Value	Issue Amount (BDT)
Offer price BDT 10.00 each at Par, Total size of fund to be raised BDT. 200,000,000	Eligible investor	Mutual Funds	10%	2,000,000	10.00	20,000,000
		Other EIs	40%	8,000,000		80,000,000
	General public	NRB	10%	2,000,000		20,000,000
		Other*	40%	8,000,000		80,000,000
	Total		100%	20,000,000	10.00	200,000,000

*20% of the securities reserved for other general public shall be reserved for ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারী.

(iii) Paid-up capital before and after the present issue, after conversion of convertible instruments (if any) and share premium account (before and after the issue):

Particulars	Before the present issue	After the present issue
Paid-up capital	400,000,000	600,000,000
Convertible instruments	N/A	N/A
Share premium account	N/A	N/A

(iv) Category-wise shareholding structure with percentage before and after the present issue and after conversion of convertible instruments (if any):

Sl.	Category of shareholders	No. of ordinary shares holding		Percentage of holding	
		Pre-IPO	Post-IPO	Pre-IPO	Post-IPO
1	Directors & Sponsors	18,040,000	18,040,000	45.10%	30.07%
2	Institutional	2,000,000	10,000,000	5.00%	16.67%
3	Mutual Fund and CIS	-	2,000,000	0.00%	3.33%
4	Individual	19,960,000	27,960,000	49.90%	46.60%
5	Non-Resident Bangladeshis (NRBs)	-	2,000,000	0.00%	3.33%
Total		40,000,000	60,000,000	100.00%	100.00%

There is no convertible instrument, so no conversion is required.

(v) Where shares have been issued for consideration in other than cash at any point of time, details in a separate table, indicating the date of issue, persons to whom those are issued, relationship with the issuer, issue price, consideration and valuation thereof, reasons for the issue and whether any benefits have been accrued to the issuer out of the issue:

The Company has not issued any of its ordinary shares for consideration in other than cash at any point of time.

(vi) Where shares have been allotted in terms of any merger, amalgamation or acquisition scheme, details of such scheme and shares allotted:

The Company has not allotted any shares in terms of merger, amalgamation or acquisition scheme.

(vii) Where the issuer has issued equity shares under one or more employee stock option schemes, date-wise details of equity shares issued under the schemes, including the price at which such equity shares were issued:

The Company has not issued any equity shares under one or more employee stock option schemes.

(viii) If the issuer has made any issue of specified securities at a price lower than the issue price during the preceding two years, specific details of the names of the persons to whom such specified securities have been issued, relation with the issuer, reasons for such issue and the price thereof:

The Company has not made any issue of specified securities at a price lower than the issue price during the preceding two years.

(ix) The decision or intention, negotiation and consideration of the issuer to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue:

The Company has no such decision or intention, negotiation and consideration to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue.

(x) The total shareholding of the sponsors and directors in a tabular form, clearly stating the names, nature of issue, date of allotment, number of shares, face value, issue price, consideration, date when the shares were made fully paid up, percentage of the total pre and post issue capital, the lock-in period and the number and percentage of pledged shares, if any, held by each of them:

Name	Nature of issue	Date of Allotment & date when the shares were made fully paid up	No. of Shares	Face value & Issue price	Consideration	Percentage (%)		Lock in period*	Number & percentage of pledged shares
						Pre-IPO	Post-IPO		
Zulfikar Ali Chairman	Ordinary Shares	01.06.2017	2,000,000	Tk. 10.00	Cash	14.00%	9.33%	3 years	No Pledge
		06.06.2018	2,600,000						
	Transfer	27.06.2018	1,000,000						
Abbasi Adam Ali Managing Director	Ordinary Shares	21.10.2012	1,500,000	Tk. 10.00	Cash	12.00%	8.00%	3 years	No Pledge
		06.06.2018	3,300,000						
Rashida Abbas Director	Ordinary Shares	21.10.2012	1,000,000	Tk. 10.00	Cash	9.20%	6.13%	3 years	No Pledge
		06.06.2018	2,680,000						
Mustafa Shoeb Director	Ordinary Shares	28.09.2017	5,000	Tk. 10.00	Cash	3.08%	2.05%	3 years	No Pledge
		06.06.2018	475,000						
	Transfer	27.06.2018	750,000						
Shoeb Adam Ali Director	Ordinary Shares	30.07.2017	240,000	Tk. 10.00	Cash	3.08%	2.05%	3 years	No Pledge
		06.06.2018	240,000						
	Transfer	27.06.2018	750,000						
Dr. Abul Basher Director	Ordinary Shares	06.06.2018	1,500,000	Tk. 10.00	Cash	3.75%	2.50%	3 years	No Pledge
Md. Abu Taleb Independent Director	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dr. Mohammad Tareq Independent Director	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

* Lock-in period of shares starts from the issue date of Prospectus.

(xi) The details of the aggregate shareholding of the sponsors and directors, the aggregate number of specified securities purchased or sold or otherwise transferred by the sponsor and/or by the directors of the issuer and their related parties within six months immediate preceding the date of filing the prospectus:

Name	Position	No. of Ordinary Shares	Face Value	Percentage of holding	
				Pre-IPO	Post-IPO
Zulfikar Ali	Chairman	5,600,000	Tk. 10	14.00%	9.33%
Abbasi Adam Ali	Managing Director	4,800,000	Tk. 10	12.00%	8.00%
Rashida Abbas	Director	3,680,000	Tk. 10	9.20%	6.13%
Mustafa Shoeb	Director	1,230,000	Tk. 10	3.08%	2.05%
Shoeb Adam Ali	Director	1,230,000	Tk. 10	3.08%	2.05%
Dr. Abul Basher	Director	1,500,000	Tk. 10	3.75%	2.50%
Md. Abu Taleb	Independent Director	N/A	N/A	N/A	N/A
Dr. Mohammad Tareq	Independent Director	N/A	N/A	N/A	N/A

There was no such purchase or sale or otherwise transfer by the sponsor and/or by the directors of the Coppertech Industries Ltd. and their related parties within six months immediate preceding the date of filing the prospectus.

(xii) The name and address of any person who owns, beneficially or of record, 5% or more of the securities of the issuer, indicating the amount of securities owned, whether they are owned beneficially or of record, and the percentage of the securities represented by such ownership including number of equity shares which they would be entitled to upon exercise of warrant, option or right to convert any convertible instrument:

Name of shareholder	Position	Address	Amount of securities owned	Percentage of ownership
Zulfikar Ali	Chairman	House: 48/1, A-1, Sultanabad Housing Society, Purana Paltan, Dhaka	5,600,000	14.00%
Abbasi Adam Ali	Managing Director	House: 3/A, Road 01, Dhaka Cantonment, Dhaka-1100.	4,800,000	12.00%
Rashida Abbas	Director	House: 3/A, Road 01, Dhaka Cantonment, Dhaka-1100.	3,680,000	9.20%
Uttara Finance and Investments Limited	Shareholder	JBC Tower (6 th Floor), 10 Dilkusha C/A. Dhaka	2,000,000	5.00%

*There is no event or intent of exercising warrant, option or right to convert any convertible instrument.

(xiii) The number of securities of the issuer owned by each of the top ten salaried officers, and all other officers or employees as group, indicating the percentage of outstanding shares represented by the securities owned:

No employee or executive holds any shares of the Company individually or as a group except the following:

Name of the shareholders	Designation	No. of ordinary share	Percentage (%)
Abbasi Adam Ali	Managing Director	4,800,000	12.00%

(d) Description of Business:

(i) The date on which the issuer company was incorporated and the date on which it commenced operations and the nature of the business which the company and its subsidiaries are engaged in or propose to engage in:

Date of incorporation	October 16, 2012
Commercial Operation	June 2014
Nature of Business	The Company is engaged in manufacturing and marketing of different types of Copper Bar, Copper Rod, Copper Strip, Copper Wire, Copper Pipe and Copper Tube.
Subsidiaries Company	The Company has no subsidiary company.

(ii) Location of the project:

The registered office of the Company is situated at 219-220, Nawabpur Road, 3rd Floor, Dhaka-1100, Bangladesh and the corporate office at House: 214 (4th floor), Road: 13, Mohakhali DOHS, Dhaka-1206, Bangladesh. Factory of the company is situated at Horitola, Shahpur Bazar, Madhabpur, Hobiganj, Sylhet, Bangladesh.

(iii) Plant, machinery, technology, process, etc.:

Plant & Machinery:

The Company has been using latest plant & machineries to produce high quality products. All the machineries are brand new when procured and are in good condition.

Technology:

Manufacturing process of the company is heavily technology driven, dynamic in nature with cutting edge technology.

Process:

Total process of the company leads by the trained professionals, strict monitoring and true measurement which provide competitive advantage to the company.

(iv) Details of the major events in the history of the issuer, including details of capacity or facility creation, launching of plant, products, marketing, change in ownership and/or key management personnel etc.:

Date of incorporation	Incorporated as a private limited company on October 16, 2012 having Registration No. C-105188/12 under the Companies Act 1994, under the Registrar of Joint Stock Companies & Firms of Bangladesh.	
Private to public	Converted into a public limited company on May 31, 2018.	
Capacity	Installed capacity is 1,600 MT/ Year.	
Launching of plant & new products	Product Name	Year
	Copper Bar	2014
	Copper Pipe	2014

	Copper Rod	2015
	Copper Tube	2015
	Copper Wire	2016
	Copper Strips	2017
Date of commercial operation	June 2014	
Changes in ownership	• Rashida Abbas and Abbasi Adam Ali are the sponsors of the Company. • Zulfikar Ali has been appointed as Director on 01.06.2017. • Mostafa Shoeb appointed as Director on 27.06.2018. • Shoeb Adam Ali appointed as Director on 05.08.2018. • Dr. Abul Basher appointed as Director on 05.08.2018.	
Changes in key management personal	Amal Chandra Dey joined CTIL as Deputy General Manager on May 1, 2018.	
Appointment of independent director	Md. Abu Taleb & Dr. Mohammad Tareq been appointed as independent director on August 28, 2018	

(v) Principal products or services of the issuer and markets for such products or services. Past trends and future prospects regarding exports (if applicable) and local market, demand and supply forecasts for the sector in which the product is included with source of data:

The Company is engaged in manufacturing and marketing of wide range of Copper Bar, Copper Rod, Copper Strip, Copper Wire, Copper Pipe & Copper Tube products in the local market and it has no export sales.

Past Trends: Last 5 years sales of the Coppertech Industries Ltd.:

Particulars	30.06.2018	30.06.2017	30.06.2016	30.06.2015	30.06.2014
Sales (Local)	526,653,242	334,610,426	87,009,993	39,835,353	4,100,000

The Company has neither made any export in the past nor has any plan of export in near future.

Future prospects:

Overall demand of the industry products are increasing day by day. There is no available published data for future forecast but the Company's own market survey states that the demand for the products of CTIL is also increasing with the increased demand of the market. For better quality and competitive price of the products, the Company is in the advantageous position and has opportunity of expanding its project in future.

(vi) If the issuer has more than one product or service, the relative contribution to sales and income of each product or service that accounts for more than 10% of the Company's total revenues:

The Company has following product or service that accounts for more than 10% of the Company's total revenues.

Name of the products	Contribution to sales	% of total revenue
Copper Bar	202,583,825.14	38.47%
Copper Strip	93,611,905.79	17.77%
Copper Wire	82,470,989.39	15.66%
Copper Tube	59,661,381.60	11.33%

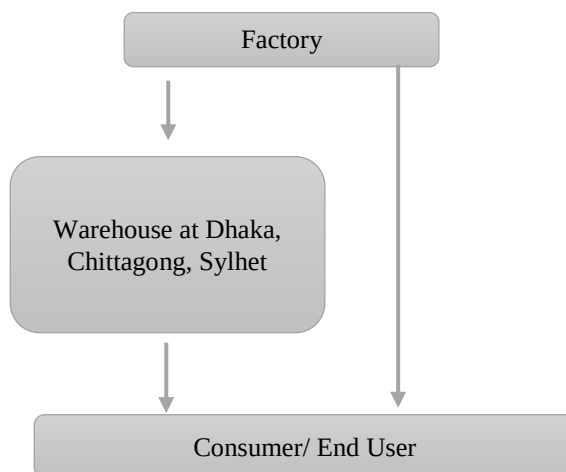
(vii) Description of associates, subsidiary and holding company of the issuer and core areas of business thereof:

Coppertech Industries Ltd. does not have any associates, subsidiary or holding company.

(viii) How the products or services are distributed with details of the distribution channel. Export possibilities and export obligations, if any:

The company have 4 warehouse at Dhaka, Chittagong & Sylhet. After receiving order from customers, the company provide products to customer from factory or warehouse through own vehicle.

The products distribution process flow:



Export possibilities & obligations:

The Company has neither export its product nor has any plan to export in near future. It has no legal obligation for export.

(ix) Competitive conditions in business with names, percentage and volume of market shares of major competitors:

There is huge demand and supply gap for the products of the Company. Being one of the high quality copper products manufacturer in the Bangladesh, the following companies can be considered as major competitors of the Company:

Name	Products	Country of Origin
MRS Industries Limited	Copper Bus Bar	Bangladesh
RR Imperial Limited	Copper Strip	Bangladesh

(x) Sources and availability of raw materials, names and addresses of the principal suppliers and contingency plan in case of any disruption:

Main raw materials of Coppertech Industries Ltd. are Copper Cathode & Copper Scrap. The Company procures raw materials from overseas market and local market. List of principal suppliers is as follows:

Sl.	Company Name	Address
1	Vedanta Ltd	C-103, Atul Projects - Corporate Avenue, New Link Road, Chakala, Andheri(E), Mumbai, India.
2	Tata International Singapore PTE Ltd.	11, Keppel Road, 10-03, ABI Plaza, Singapore
3	Marubeni Asean PTE Ltd.	138 Market Street, 31-01 Capita green, Singapore
4	Business Connection	Kalfjeslaan 68, 2623 AJ Delft The Netherlands
5	Posco Dawoo	C.P.O. Box-2810, Incheon, Korea
6	G-Steelmet Pte Limited	3 Shenton Way 08-09 Shenton House Singapore
7	Omni International corporation PTE Ltd.	80 Genting Lane, .01-02A, Genting Block, Ruby Industrial Complex, Singapore
8	Rizwan Enterprise	Rahman Mansion, 1663, Biren Bose Street, Midford Road, Dhaka 1100
9	M/S Mousumi Enterprise	6 No. Rajoni Bose Lane, Mitford, Dhaka 1100
10	Jahangir & Brothers	62/1, Becharam Deuri, Dhaka 1100

Contingency plan:

CTIL has alternative options for purchasing raw materials & chemicals. The Company maintains good relationship with its raw material suppliers. If any supplier unable or disagree to supply raw materials then the Company will go for next best alternative supplier(s) immediately.

(xi) Sources& requirement of power, gas, water other utilities and contingency plan for disruption:

All required utility facilities are available at the project site and those are stated below:

Power:

The Company required total 2,916 KW of electricity. CTIL HAS meets its required power from Habiganj Palli Bidyut Samity. The total sanctioned electricity load for CTIL is 1,188 KW. Remaining requirement of power is generated from Gas Generator.

Gas:

The Company meets its required Gas from Jalalabad Gas Field to ran its 2 (two) Gas Generator with capacity of 3,181 KW.

Water:

The Company requires around 50,000 liter water per day for its production. CTIL has 2 (two) deep tube-well and also 3(three) no of water reserve tank with capacity 1,35,000 liter.

Contingency plan:

CTIL has 2 Gas Generator with capacity of 3181 KW. CTIL also 2 Diesel Generator with capacity of 400 KVA for its backup.

(xii) Names, address(s), telephone number, web address, e-mail and fax number of the customers who account for 10% or more of the company's products/services with amount and percentage thereof:

CTIL has no customers who are purchasing 10% or more of the company's product during the period June 30, 2018.

(xiii) Names, address(s), telephone number, web address, e-mail and fax number of the suppliers from whom the issuer purchases 10% or more of its raw material or finished goods with amount and percentage thereof:

Following companies are supplier of 10% or more raw materials of Coppertech Industries Ltd. as on June 30, 2018:

Company name	Address	Phone/ Fax E-mail & Web	Amount & percentage for the year ended June 30, 2018	
			Amount	(%)
Vedanta Ltd	C-103, Atul Projects - Corporate Avenue, New Link Road, Chakala, Andheri(E), Mumbai, India.	T: +912266434545 F: - E: tusunil.sharma@vedanta.co.in W: www.vedantalimited.com	63,249,218	16.99%
Marubeni Asean PTE Ltd.	138 Market Street, .31-01 Capita green, Singapore	T: +65 6220 4111 F: - E: azim@marubeni.com W: www.marubeni.com	42,178,555	11.33%
Posco Dawoo	C.P.O. Box-2810, Incheon, Korea	T: 82-2-759-2114 F: - E: ahsan@posco-daewoobd.com W: www.daewoo.com	42,178,555	11.33%

(xiv) Description of any contract which the issuer has with its principal suppliers or customers showing the total amount and quantity of transaction for which the contract is made and the duration of the contract. If there is not any of such contract, a declaration is to be disclosed duly signed by CEO or MD, CFO and Chairman on behalf of Board of Directors:

Declaration regarding contract with principal suppliers or customers

This is to certify that Coppertech Industries Ltd. does not have any contract with its principal suppliers or customers.

Sd/-
Muhammed Aziz Uddin Bhuyan
Chief Financial Officer

Sd/-
Abbasi Adam Ali
Managing Director

Sd/-
Zulfikar Ali
Chairman
on behalf of Board of Directors

(xv) Description of licenses, registrations, NOC and permissions obtained by the issuer with issue, renewal and expiry dates:

Particulars	License Issuer/ Issuing Authority	Certificate/ License No.	Issue Date	Renewal Date	Expiry Date
Certificate of Incorporation	Register Joint Stock Companies and Firms	C-105188/12	16.10.2012	N/A	N/A
TIN Certificate	National Board of Revenue	336669570639	29.08.2013	N/A	N/A
VAT Certificate	Customs, Excise and VAT Commissionerate, Dhaka (West)	001331393	23.09.2013	09.08.2018	N/A
Trade License	Dhaka South City Corporation	016926	13.08.2013	05.08.2018	30.06.2019
Trade License	11 Baghasura Union Porishod	524	28.03.2013	09.08.2018	30.06.2019
Fire License	Fire Service & Civil Defense, Sylhet	2497/12-13	18.08.2013	01.07.2018	30.06.2019
Environment Clearance Certificate	Department of Environment	পত্র/সিবি/ওয়েল্ডিং রড- ৭০৯৩/২০১৩/৬৫৩	12.05.2014	02.07.2018	11.05.2019

ISO 9001:2015	American Global Standards, LLC	AGS-B-1608005-Q	02.08.2016	-	01.08.2019
Inspection for Factories and Establishments license	Department of Inspection for Factories and Establishments	524/Hobigonj	21.01.2014	-	30.06.2019
Import Registration Certificate	The Import & Export Control Bureau	0226933	09.12.2013	05.09.18	30.06.2019
BOI	Board of Investment	L-271013043875-H	02.04.2013	-	-
Energy Regulatory	Bangladesh Energy Regulatory Commission	BERC/POWER/CP P-0371/L/0732/2242	09.03.2014	23.06.2015	08.03.2016*

*The Company has applied to Bangladesh Energy Regulatory Commission dated September 13, 2018 for renewal the license.

(xvi) Description of any material patents, trademarks, licenses or royalty agreements:

The Company obtained neither any patent right/trademarks nor signed any royalty agreement with any party except trademark on Company Name & Logo.

(xvii) Number of total employees and number of full-time employees:

The Company had 212 employees as on June 30, 2018.

Part/ Full time	Number of employees
Full time employee	212
Part time employees	-
Grand Total	212

(xviii) A brief description of business strategy:

CTIL's key strategic objectives are to:

- ❖ Ensure feasible development and modernization of existing facilities with potential for progress through expanding limit and manufacturing productivity;
- ❖ Achieve technological superiority;
- ❖ Strengthening financial resources;
- ❖ Maintain state-of-the-art manufacturing centers for ensuring pleasant fine merchandise to the clients;
- ❖ Using modern-day equipment and manufacturing technology, best chemical compounds, professional manpower to supply aggressive satisfactory merchandise at a competitive rate
- ❖ Using standard product delivery channel to attain merchandise customers vacation spot in the cut-off date.
- ❖ Ensuring the desired protection measures inside the manufacturing unit in an effort to avoid a twist of fate.
- ❖ Taking essential precautions to reduce environmental impact to a minimal level.
- ❖ Building sustainable, lengthy-time period and useful professional dating with our buyers, personnel, suppliers, service carriers, customers and other stakeholders.

(xix) A table containing the existing installed capacities for each product or service, capacity utilization for these products or services in the previous years, projected capacities for existing as well as proposed products or services and the assumptions for future capacity utilization for the next three years in respect of existing as well as proposed products or services. If the projected capacity utilization is higher than the actual average capacity utilization, rationale to achieve the projected levels:

The Company is engaged in manufacturing and marketing of different types Copper Bar, Copper Rod, Copper Strip, Copper Wire, Copper Pipe and Copper Tube. Production capacity and current utilization is as under:

Products	Unit	Installed capacity (Yearly)	Actual Production (Yearly)	Capacity Utilization (%)
Copper Bar (Strip, wire, Rod, Bus Bar)	M. Ton	1,100	867.17	78.83
Copper Tube & Copper Pipe	M. Ton	500	274.68	54.94

Projected capacity utilization:

Products	Unit	Installed capacity			Capacity utilization			Capacity utilization (%)		
		30.06.19	30.06.20	30.06.21	30.06.19	30.06.20	30.06.21	30.06.19	30.06.20	30.06.21
Copper Bar (Strip, wire, Rod, Bus Bar)	MT	1,100	1,375	2,020	900	1,150	1,717	81.82%	83.64%	85.00%
Copper Tube & Copper Pipe	MT	500	625	930	300	350	605	60.00%	56.00%	65.00%

(e) Description of property:

The Written down value of Property, Plant and Equipment's owned by the company as per audited accounts as on June 30, 2018 are stated below:

Particulars	Amount in BDT
Land and Land Development	72,639,375
Building & Civil Construction	285,376,657
Gas Line Installation	2,153,472
Electric Equipment	36,085,938
Plant & Machineries	372,928,186
Furniture & Fixture	1,237,951
Gas & Diesel Generator	9,878,913
Vehicles	6,303,937
Balance as on June 30, 2018	786,604,429

(i) Location and area of the land, building, principal plants and other property of the company and the condition thereof:

The Company's registered office is situated at 219-220, Nawabpur Road, 3rd Floor, Dhaka-1100, Bangladesh and the corporate office at House: 214 (4th floor), Road: 13, Mohakhali DOHS, Dhaka-1206, Bangladesh. The factory of the company located at Horitola, Shahpur Bazar, Madhabpur, Hobiganj, Sylhet, Bangladesh. The entire assets of the company are located at the Company's head office and its factory. Details are as under:

Sl.	Particulars	Location and Area	Condition of the Property
01	Land and Land Development	At Factory	Position hold by the company
02	Building & Civil Construction	At Factory	Factory sheds are in good condition
03	Gas Line Installation	At Factory	Good Condition
04	Electric Equipment	At Factory and Head Office	Good Condition
05	Plant & Machineries	At Factory	Working in good condition
06	Furniture & Fixture	At Factory and Head Office	Good Condition
07	Gas & Diesel Generator	At Factory	Working in good condition
08	Vehicles	At Factory	Running

(ii) Whether the property is owned by the Company or taken on lease:

All the assets of the Company are in its own name except registered office & corporate office which are rental premises and Machineries amounting Tk. 27,320,470/- by lease.

(iii) Dates of purchase, last payment date of current rent (খাজনা) and mutation date of lands, deed value and other costs including details of land development cost, if any and current use thereof:

Deed no	Date of purchase	Last payment date of current rent	Mutation date	Deed value	Registration, land development & other cost	Area (decimal)	Current use
1088/13	23.02.2013	10.09.2018	14.04.13	4,200,000	57,293,375	100	Factory premises
2094/14	01.04.2014	10.09.2018	11.09.14	2,500,000		67	
1646/15	30.03.2015	30.08.2018	19.08.18	5,240,000		40	
4157/15	02.09.2015	30.08.2018	19.08.18	3,406,000		26	
Total				15,346,000	57,293,375	233	

(iv) The names of the persons from whom the lands has been acquired or proposed to be acquired along with the cost of acquisition and relation, if any, of such persons to the issuer or any sponsor or director thereof:

Name of the persons from whom the lands have been acquired	Cost of acquisition	Relation
Jabedur Rahman & Mst. Sayra Kadri	4,200,000	There is no relation between seller of land and the issuer or any sponsor or director thereof.
Md. Mostafizur Rahman, Md. Nazrul Islam, Md. Saiful Islam, Md. Ataur Rahman, Mst. Masuda Begum & Mst. Momtaj Begum	2,500,000	
Md. Abdul Motlib (Abdul Motin)	5,240,000	
Md. Abdul Motlib (Abdul Motin)	3,406,000	

(v) Details of whether the issuer has received all the approvals pertaining to use of the land, if required:

The Company has received all the approval of pertaining to use of the land.

(vi) If the property is owned by the issuer, whether there is a mortgage or other type of charge on the property, with name of the mortgagee:

Name of Mortgagee	Deed No.	Date	Area in Decimal
Social Islami Bank Ltd.	1088/13, 2094/14, 1646/15, 4157/15	20.12.2016	233

(vii) If the property is taken on lease, the expiration dates of the lease with name of the lessor, principal terms and conditions of the lease agreements and details of payment:

No property is taken by the company under lease agreement except following:

Lessor	Purpose of Lease	Period of Lease	Lease Amount (BDT)	Monthly Rental Amount (BDT)	Effective Date	Expiration Date
United Finance	Machinery	60 Months	12,820,470	866,508	17.11.2016	28.02.2022
IPDC Finance Limited		60 Months	12,000,000	836,052	05.06.2016	08.10.2022
CAMP Venture Capital & Finance Limited		36 Month	2,500,000	81,850	20.07.2017	20.06.2020

(viii) Dates of purchase of plant and machineries along with sellers name, address, years of sale, condition when purchased, country of origin, useful economic life at purchase and remaining economic life, purchase price and written down value:

Name of machinery	Dates of Purchase	Sellers name	Address	Years of sale	Condition when purchased	Country of origin	Purchase price including other related cost	Useful Economic Life		WDV in BDT
								When purchased	Remaining	
Bright Annealing Furnace	08.01.13	Zhangjiangng Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yangshe-215600, Zhangjiang City, Jiangsu prov, China.	N/A	Brand New	China	9,757,984	10	5	6,162,130
Overhead crane-A	06.07.13	Hangzhou Truemex Machinery & Equipment Co. Ltd.	1-23 Guodu Development Building no. 182, chaohui Road, Hangzhou, China.	N/A	Brand New	China	2,017,901	10	5	1,274,297
Bar Straighting Machine	12.05.14	Hong Kong Dingffng limited.	Tower 4, Vista Paradiso, 2 Hang Ming Street, Ma on Shan NT, Hong Kong	N/A	Brand New	China	1,797,981	10	5	1,135,418
Cooling Tower	30.10.13	M/S Pyramid Co, Ltd.	5 no. Shao Hsing South Street, Taipei, Taiwan.	N/A	Brand New	China	26,238	10	6	18,331
Pilger Machine	05.12.13	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China	6,852,917	10	6	4,787,619
Drawing Bench-1				N/A	Brand New	China	1,273,124	10	6	889,436
Drawing Bench-2				N/A	Brand New	China	1,295,624	10	6	905,155
Drawing Bench-3				N/A	Brand New	China	1,305,124	10	6	911,792
Pointing Machine-2				N/A	Brand New	China	374,581	10	6	261,692
Pointing Machine-3				N/A	Brand New	China	374,581	10	6	261,692
Spare Parts- Gas Generator	11.07.14	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	Germany	2,173,827	10	6	1,518,690
Pipe streaghtner Machine	21.05.15	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China	1,270,614	10	6	887,683
Gas Generator	3.09.15	Clarke Energy Limited,	Power House, Senator Point, South Boundary Road, Knowsley Ind. Peak, Liverpool, UK.	N/A	Brand New	Austria	34,680,006	10	7	26,754,580
Up-caster furnace	04.11.15	Channel Int'l Co. Ltd.	Ajeltake Road, Ajeltake Island, Majuro, China.	N/A	Brand New	China	14,208,223	10	7	10,933,228
Paper Covering Machine - 8 Layer	12.12.15	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China	7,375,924	10	7	5,675,774
Overhead crane-B	14.01.16	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China	2,575,334	10	7	1,981,720
Spectrometer	27.01.16	Spector Analytical Instrument	GXBH , Boschstrasse, 10-47533 Kleve, Germany	N/A	Brand New	Germany	4,683,966	10	7	3,604,312
Universal Testing Machine	10.05.16	Shenzhen Wance Testing Machine Co. Ltd.	9 Shuiku Road, Tangwei, Guangming District, Shenzhen, China	N/A	Brand New	China	2,918,233	10	7	2,245,580
Wire Drawing	31.03.16	Zhangjiagang	Dept. A, 4th floor, Dashijie, Plaza no. 426,	N/A	Brand New	China	13,075,288	10	7	10,061,434

Machine - Breakdown		Channel Int'l Co. Ltd.	jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.							
Welding Machine - Breakdown				N/A	Brand New	China		10	7	
Pointing Machine - Wire Drawing				N/A	Brand New	China		10	7	
Wire Drawing Machine - Intermediate				N/A	Brand New	China		10	7	
Welding Machine - Intermediate				N/A	Brand New	China		10	7	
Bus bar Drawing Machine	11.11.15	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China	10,925,834	10	8	8,741,568
350 Konform Machine (TBJ-350)	30.11.15	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China	24,598,868	10	8	20,096,790
Hit Exchange Machine	21.12.15	M/S Pyramid Co, Ltd.	5 no. Shao Hsing South Street, Taipei, Taiwan.	N/A	Brand New	China	1,297,274	10	8	1,069,984
Sigma scope				N/A	Brand New	Germany		10	8	
Hardness Testing Machine	09.05.16	Helmut Fischer AG	Moosmattstrasse 1 Postfach CH-633, Hunenberg, Germany	N/A	Brand New	Germany	3,668,600	10	8	3,025,841
Extraction press machine (800t)	20.08.15	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China	24,576,800	10	8	20,270,810
Pointing Machine	22.09.15	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China	21,460,780	10	8	17,700,734
Paper Covering Machine - 4 Layer	18.10.15	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China	17,699,285	10	8	14,598,273
Roller Machine	11.01.16	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China	18,654,238	10	8	15,385,913
Hydraulic Cutting Machine	19.01.16	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China	21,278,396	10	8	17,550,304
Vertical furnace	22.07.16	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China	9,678,467	10	9	9,339,411
Squeezing machine	08.10.16	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China	8,821,386	10	9	8,527,340
Extraction press machine (1200t)		Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China		10	9	
Billet cutting machine	25.04.16	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China	65,120,486	10	9	62,949,803

Fork Lift	25.04.16	India Rice Mill Stores	71/C, Netaji Subhas Road, Kolkata-70000, India	N/A	Brand New	India	1,189,517	10	9	1,149,866
Shirin king Machine	09.07.16	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China	687,155	10	9	664,250
Spiner Block Machine	28.09.16	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China	30,530,212	10	9	29,512,538
Strightner With Coiling Machine	08.12.16	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China	13,926,545	10	9	13,462,327
Tube & Pipe Cutter Machine-1				N/A	Brand New	China		10	9	
Lathe Machine (Big)				N/A	Brand New	China		10	9	
Pilger Machine (LG-50)	22.03.17	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China	16,008,036	10	9	15,474,435
Slitting Machine	31.03.17	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China	4,219,411	10	9	4,078,764
400 Konform Machine (MFCCE-400)	05.06.17	Zhangjiagang Channel Int'l Co. Ltd.	Dept. A, 4th floor, Dashijie, Plaza no. 426, jiang Road (Middle), Yang she-215600, Zhanjiang City, Jiangsu prov, China.	N/A	Brand New	China	16,793,748	10	9	16,233,957
Winding Machine (Wire & Rolling Bar)	25.06.17	Hong Kong Dingffng limited.	Tower 4, Vista Paradiso, 2 Hang Ming Street, Ma on Shan NT, Hong Kong	N/A	Brand New	China	1,657,118	10	9	1,601,881
Bus bar Drawing Machine - HDA50	10.09.17	Shanghai Yajue Machinery Manufacturing Co. Ltd.	No.1, Maojia RD, Shanghai, China.	N/A	Brand New	China	11,379,690	10	9	11,000,367
Nitrogen Plant				N/A			402,500	10	6	222,466
Total							432,611,816			372,928,186

- The written down value of the plant and machineries of Coppertech Industries Ltd.as on June 30, 2018 is Tk. **372,928,186/-**.

(ix) Details of the machineries required to be bought by the issuer, cost of the machineries, name of the suppliers, date of placement of order and the date or expected date of supply, etc.:

Sl.	Machinery required	Costs in BDT	Country of origin	Date of placement of order	Expected date of supply
	Copper Rod Continuous Casting & Rolling			Within 2 month of IPO fund received	Within 12 month of IPO fund received
1	4T Stationary Copper Scrap Refining Furnace	18,211,200	China		
2	Refractory materials of Environmental Underground Smoke Channel	2,268,000			
3	Continuous Casting and Rolling Production Line	35,280,000			
4	Rolling Mill Cover With Pneumatic Control	840,000			
Total Cost of Machineries		56,599,200			
Add: Export Packaging, Shipping ,Installation and Other Costs		8,400,800			
Total Cost of Plant & Machinery with installation		65,000,000			

(x) In case the machineries are yet to be delivered, the date of quotations relied upon for the cost estimates given shall also be mentioned:

There are no such machineries which are yet to be delivered.

(xi) If plant is purchased in brand new condition then it should be mentioned:

All plants and machineries of the Company were purchased in brand new condition.

Declaration related to machineries being brand new

We do hereby declare that all the plants and machineries of the Coppertech Industries Ltd. as on June 30, 2018 were purchased in brand new condition. There are no re-conditioned or second hand machineries installed in the Company.

Dated: 09 September 2018
Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

(xii) Details of the second hand or reconditioned machineries bought or proposed to be bought, if any, including the age of the machineries, balance estimated useful life, etc. as per PSI certificates of the said machineries as submitted to the Commission:

The Company neither purchased any second hand/ reconditioned machineries nor have any plan to purchase such machineries in future.

(xiii) A physical verification report by the issue manager(s) regarding the properties as submitted to the Commission:

Physical Verification Report by the Issue Manager of Coppertech Industries Ltd.

This is to certify that we have visited the registered office & factory of **Coppertech Industries Ltd.** on May 08, 2018 and we have found the registered office and factory as details below:

Purpose of Visit:

As a part of Issue Manager's due diligence process in order to verify the operational status and assets of Coppertech Industries Ltd. before public issue of ordinary shares.

Visited and accompanied by:

Particulars	Name & Designation		
Visited by Issue Manager MTB Capital Ltd.	Khairul Bashar A. T. Mohammed Chief Executive Officer and SEVP	Abdullah Shaleh Arafin Manager, Public Issue & Corporate Advisory	G. M. Fazle Rabbi Assistant Officer
Accompanied by Issuer Coppertech Industries Ltd.	Sk. Miraj Ali Company Secretary	Maj. Asif Iqbal Retd. General Manager	

Address:

Registered office	219-220, Nawabpur Road, 3rd Floor, Dhaka-1100, Bangladesh
Corporate office	House: 214 (4th floor), Road: 13, Mohakhali DOHS, Dhaka-1206, Bangladesh
Factory	Horitola, Shahpur Bazar, Madhabpur, Hobiganj, Sylhet, Bangladesh.

Company overview:

The Company is engaged in manufacturing and marketing of different types Copper Bar, Copper Rod, Copper Strip, Copper Wire, Copper Pipe & Copper Tube products in Bangladesh. The Company was incorporated in October 16, 2012 as a private limited company and subsequently converted into a public limited company on May 31, 2018. The Certificate of Incorporation number of the company is C-105188/12. The Company started its commercial operation on May 2014. The Authorized Capital of the Company is Tk. 700,000,000.00 and paid up capital is Tk. 400,000,000.00.

Nature of business:

Coppertech Industries Ltd. is engaged in manufacturing and marketing of different types Copper Bar, Copper Rod, Copper Strip, Copper Wire, Copper Pipe & Copper Tube products in Bangladesh.

Products:

The Company has following types of copper products:

Products Name	Specifications	Application
Copper Bar	Thickness: 3 mm to 12 mm; Width: 20 mm to 150 mm; Edge: Square Edge; Length: Up to 6000 mm (21') (depending on section) with standard overall cutting tolerance of 100 mm.	Transformer Connectors, Earthling Protection in L.T. and H.T. Electrical Panels, Power Transmission equipment, Control Panels etc.
Copper Rod	Diameter: 8 mm to 63 mm; Electrical Conductivity: > 100% (IACS); Elongation: > 30%	Electrical cables, data and signal cables, control and instrumentation cables, general wiring, transformers, motors and enameled wire.
Copper Strips	Width: 4.75 mm to 50 mm.; Thickness: 1.4 mm to 5 mm.; Paper Covered Copper Strip	Electrical Conductors; Electricals Contacts; Earthling
Copper Wire	Diameter from 0.8 mm to 10 mm.	Cable Manufacture
Copper Pipe	Sizes: 6 mm OD to 50 mm (Outer Diameter), Length: 6 meter or As Required,	Marine sector, Chemical industry, Processing industry, Equipment

	Temper: H/HH	manufacturing industry, Railways, Air Conditioning.
Copper Tube	Product OD/Width: 6.35 mm to 19.05 mm, Thickness: 0.38 mm to 0.80 mm	ACR, Compresses Air, NG, LP Gas Transmission

Description of property:

We have identified the registered office, corporate office and factory of Coppertech Industries Ltd. as follows:

1. Registered office & corporate office:

The registered office of the Company is situated in rented premises at 219-220, Nawabpur Road, 3rd Floor, Dhaka-1100, Bangladesh and the corporate office at House: 214 (4th floor), Road: 13, Mohakhali DOHS, Dhaka-1206, Bangladesh.

2. Land: We have found that the Company possesses total 233 decimal of land surrounded by boundary wall. The land is situated at Horitola, Shahpur Bazar, Madhabpur, Hobiganj, Sylhet, Bangladesh where the factory is located.

3. Factory buildings and sheds:

Sl.	Particulars of Buildings		Area information
1	Factory Building Shed 1(Single storied pre- fabricated factory Building)		18,888 Sft.
2	Factory Building Shed 2 (Single storied pre- fabricated factory Building)		22,245.5 Sft.
3	3 storied Office Building (Each floor 2,507 Sft.)		7,521 Sft.
4	Labor Shed	Shed 1	2,639 Sft.
		Shed 2	1,300 Sft.
		Shed 3	2,357.5 Sft.
		Shed 4	988 Sft.
5	Generator Room & Store Room		6,166.5 Sft.

4. Plant & Machinery and Office Equipment: In factory, we found all the machineries which are mentioned in the prospectus.

5. Power, Gas and Water facility:

Power: The Company required total 2,916 KW of electricity. CTIL has meets its required power from Habiganj Palli Bidyut Samity. The total sanctioned electricity load for CTIL is 1,188 KW. The company has procured a high power electric transformer for smooth supply of electricity. CTIL has 2 Gas Generator with capacity of 3,181 KW. CTIL also 2 Diesel Generator with capacity of 400 KVA for its backup.

Gas: The Company meets its required Gas from Jalalabad Gas Field to ran its 2 (two) Gas Generator with capacity of 3,181 KW

Water: The Company requires around 50,000 liter water per day for its production. CTIL has 2 (two) deep tube-well and also 3(three) no of water reserve tank with capacity 1,35,000 litter.

6. Vehicles: The company has 03 covered delivery Vans in good condition.

7. Fume Extraction System: The Company has installed fume extraction system to prevent air pollution which is in running condition.

8. Chimney: The Company maintain chimney in generator room to pass smoke.

9. Fire Fighting Equipment: The Company placed significant number of fire extinguisher, sand bucket, hose pipe and nozzles in various place to prevent accidental fire.

10. Signboard: The signboard of the Company is well displayed at the factory premises.

Besides these assets we have also found other assets like Furniture & Fixture, Electrical Installation & Equipment, Office Equipment and others.

It is mentionable here that during our visit, we have checked roster (Workers' duty register) and found that 70 workers are present at day shift. We also checked inventory register satisfactory and all machineries are in good condition and the company is in operation fully.

Sd/-

Khairul Bashar A. T. Mohammed

Chief Executive Officer & SEVP

MTB Capital Ltd.

(xiv) If the issuer is entitled to any intellectual property right or intangible asset, full description of the property, whether the same are legally held by the issuer and whether all formalities in this regard have been complied with:

The Company has no intellectual property right or intangible asset.

(xv) Full description of other properties of the issuer:

(As per audited financial statement on June 30, 2018)

Particulars	Amount in BDT
Land and Land Development	72,639,375
Building & Civil Construction	285,376,657
Gas Line Installation	2,153,472
Electric Equipment	36,085,938
Plant & Machineries	372,928,186
Furniture & Fixture	1,237,951
Gas & Diesel Generator	9,878,913
Vehicles	6,303,937
Balance as on June 30, 2018	786,604,429

(f) Plan of operation and discussion of financial condition:

(i) If the issuer has not started its commercial operation, the company's plan of operations for the period which would be required to start commercial operation which shall, among there, include the following information:

Coppertech Industries Ltd. was incorporated on October 16, 2012 and started its commercial operation on June 2014. Therefore, it is not applicable for the company.

(ii) If the issuer had been in operation, the issuer's revenue and results from operation, financial position and changes in financial position and cash flows for the last five years or from commercial operation, which is shorter, shall be furnished in tabular form which shall, among others, include the following information:

Revenue and results from operation:

(Amount in BDT)

Particulars	30.06.2018	30.06.2017	30.06.2016	30.06.2015	30.06.2014
Revenue	526,653,242	334,610,426	87,009,993	39,835,353	4,100,000
Less: Cost of goods sold	390,413,536	249,828,657	65,027,104	29,921,324	3,840,185
Gross Profit	136,239,706	84,781,769	21,982,889	9,914,029	259,815
Operating Expenses	19,024,843	11,237,016	6,772,417	5,447,405	2,168,802
Administrative & Selling Expenses	9,484,655	6,390,012	4,460,207	3,630,543	2,168,802
Selling & Distributing expenses	9,540,188	4,847,004	2,312,210	1,816,862	-
Profit from Operation	117,214,863	73,544,753	15,210,472	4,466,624	(1,908,987)
Less: Financial Expense	60,548,906	23,240,540	7,774,121	6,614,591	1,372,612
Add: Non-operating Income	9593667	4430596	4730675	4420348	-
Profit/(Loss) before Contribution to WPPF	66,259,634	54,734,809	12,167,026	2,272,381	(3,281,599)
Less: Contribution to WPPF	3,155,221	-	-	-	-
Profit/(Loss) before Tax	63,104,413	54,734,809	12,167,026	2,272,381	(3,281,599)
Less: Provision for Income Tax	22,086,545	19,157,183	4,258,459	795,333	-

Current Tax	13,122,951	19,157,183	4,258,459	795,333	-
Deferred Tax	8,963,594	-	-	-	-
Net Profit after Tax	41,017,868	35,577,626	7,908,567	1,477,048	(3,281,599)
Earnings Per Share (EPS)	2.60	2.96	3.16	0.59	(1.31)
Diluted Earnings Per Share	1.03	0.89	0.20	0.04	(0.08)

Statement of financial position:

(Amount in BDT)

Particulars	30.06.2018	30.06.2017	30.06.2016	30.06.2015	30.06.2014
Non-Current Assets	786,604,429	801,550,827	444,786,041	177,042,608	41,118,571
Property, Plant & Equipment	786,604,429	504,362,671	284,050,519	102,011,668	40,991,520
Capital Work in Progress	-	297,188,156	160,735,522	75,030,940	-
Preliminary Expenses	-	-	-	-	127,051
Current Assets:	461,559,027	346,215,952	124,268,097	36,914,410	5,958,881
Inventories	320,351,093	267,297,507	97,642,807	23,375,263	2,058,476
Accounts Receivable	27,026,665	27,884,202	10,876,249	9,514,567	-
Advance, Deposit and Prepayments	57,851,497	33,335,584	13,876,007	4,004,737	2,545,131
Cash and Cash Equivalents	56,329,772	17,698,659	1,873,034	19,843	1,355,274
Total Assets	1,248,163,456	1,147,766,778	569,054,138	213,957,018	47,077,452
Shareholder's Equity and Liabilities					
Shareholder's Equity	482,461,849	136,443,981	30,866,355	23,195,449	21,718,401
Share Capital	400,000,000	95,000,000	25,000,000	25,000,000	25,000,000
Retained Earnings	82,461,849	41,443,981	5,866,355	(1,804,551)	(3,281,599)
Non-Current Liabilities	276,489,641	299,786,825	137,736,182	93,978,332	11,375,755
Long Term Loan	220,166,421	264,834,286	130,606,436	89,118,392	-
Lease Loan	47,359,626	34,952,539	7,129,746	4,859,940	11,375,755
Deferred Tax Liabilities	8,963,594	-	-	-	-
Current Liabilities	489,211,966	711,535,972	400,451,601	96,783,237	13,983,296
Current Maturity of Term Loan	81,801,005	64,181,229	19,602,539	29,364,941	10,561,726
Accounts Payable	52,466,242	108,176,856	50,641,667	17,411,115	-
Share Money Deposit	-	45,000,000	95,000,000	-	-
Short Term Borrowings	261,407,104	387,918,741	208,834,952	43,825,298	-
Creditors & Accruals	93,537,615	106,259,146	26,372,443	6,181,883	3,421,570
Total Shareholders' Equity and Liabilities	1,248,163,456	1,147,766,778	569,054,138	213,957,018	47,077,452
Net Asset Value (NPV) per share	12.06	14.36	12.35	9.28	8.69

Statement of changes in financial position:

For the year ended June 30, 2014 to June 30, 2018:

Particulars	Ordinary share capital	Retained earnings	Other Comprehensive Income	Total
Balance as on June 30, 2014	25,000,000	(3,281,599)	-	21,718,401
Balance as on June 30, 2015	25,000,000	(1,804,551)	4,420,348	27,615,797
Balance as on June 30, 2016	25,000,000	5,866,355	4,730,675	35,597,030
Balance as on June 30, 2017	95,000,000	41,443,981	4,430,596	140,874,577
Balance as on June 30, 2018	400,000,000	82,461,849	9,593,677	492,055,526

Statement of cash flows:

Particulars	30.06.2018	30.06.2017	30.06.2016	30.06.2015	30.06.2014
Cash flows from operating activities					
Cash receipts from customers	503,641,685	371,870,930	94,043,269	28,400,700	7,119,571
Cash receipts from others Income	9,593,677	4,430,596	4,730,675	4,420,348	-
Cash payment to Suppliers	(438,229,621)	(308,879,111)	(81,252,625)	(21,014,026)	4,325,125
Cash payment to Employees	(18,361,994)	(13,051,417)	(8,275,463)	(3,995,554)	1,690,951
Cash payment to others	(32,532,680)	(27,124,618)	(15,431,497)	(10,390,785)	426,014
Cash Generate from Operation	24,111,067	27,246,380	(6,185,641)	(2,579,317)	677,481
Cash payment against Income Tax	(13,122,951)	(14,223,950)	(6,038,687)	(15,000)	-
Net Cash Generate from Operating Activities	10,988,116	13,022,430	(12,224,327)	(2,594,317)	677,481
Cash flows from investing activities:					
Acquisition of Property, Plant and Equipment	(23,867,808)	(62,356,913)	(118,030,045)	(65,515,240)	(35,976,521)
Security Deposit			(333,624)		(2,545,131)
Short Term Loan					12,280,000
Capital Work in Progress		(323,777,676)	(153,651,870)	(75,030,940)	-
Net Cash used in Investing Activities	(23,867,808)	(386,134,589)	(272,015,539)	(140,546,180)	(26,241,652)
Cash flows from financing activities:					
Increase/(Decrease) Share Capital	260,000,000	20,000,000	-	-	-
Share money deposits			95,000,000	-	-
Financial Expenses	(67,336,556)	(16,775,338)	(7,912,045)	(3,426,024)	(1,372,612)
Increase/(Decrease) Short Term Borrowing	(126,511,637)	179,083,789	165,009,654	43,825,298	-
Increase/(Decreases) Lease Loan Liabilities (Lease Loan)	8,483,541	42,903,340	1,454,063	(7,343,752)	17,063,632
Increase/(Decreases) Loan Liabilities (Long term)	(23,124,543)	163,725,993	32,541,385	108,749,544	4,873,849
Net cash flows from financing activities	51,510,805	388,937,784	286,093,057	141,805,066	20,564,869
Net increase/(Decrease) in Cash and Cash Equivalent	38,631,113	15,825,625	1,853,191	(1,335,432)	(4,999,302)
Cash and Bank Balances at beginning the year	17,698,659	1,873,034	19,843	1,355,275	6,354,576
Cash and Bank Balances at end of the year	56,329,772	17,698,659	1,873,034	19,843	1,355,275
Net Operating Cash Flows (NOCF) Per Share	0.70	1.08	(4.89)	(1.04)	0.27

a) Internal and external sources of cash:

(Amount in BDT)

Particulars	30.06.2018	30.06.2017	30.06.2016	30.06.2015	30.06.2014
Internal sources of cash					
Share Capital	400,000,000	95,000,000	25,000,000	25,000,000	25,000,000
Retained Earnings	82,461,849	41,443,981	5,866,355	(1,804,551)	(3,281,599)
Share Money Deposit	-	45,000,000	95,000,000	-	-
Sub Total	482,461,849	181,443,981	125,866,355	23,195,449	21,718,401
External sources of cash					
Long Term Loan	220,166,421	264,834,286	130,606,436	89,118,392	-
Lease Loan	47,359,626	34,952,539	7,129,746	4,859,940	11,375,755
Current Maturity of Long Term Loan	81,801,005	64,181,229	19,602,539	29,364,941	10,561,726
Short Term Borrowings	261,407,104	387,918,741	208,834,952	43,825,298	-
Sub Total	610,734,156	751,886,795	366,173,673	167,168,571	21,937,481
Grand Total	1,093,196,005	933,330,776	492,040,028	190,364,020	43,655,882

b) Any material commitments for capital expenditure and expected sources of funds for such expenditure:

The Company has no material commitment for capital expenditure other than as specified in “use of proceeds” section of this prospectus.

c) Causes for any material changes from period to period in revenues, cost of goods sold, other operating expenses and net income:

The Company's net profit after tax and other business performance indicators show increasing trend due to the management dedication and suitable strategic action to face competition in the industry. Successive strong financial performance is the result of unwavering commitment of the promoters, management efficiency, employees' sincerity, use of appropriate technology, among others.

The following table shows the year to year financial performance of the Company and which is increasing due to the company's long terms vision in this sector, experienced top tier management, favorable economic and government rules and regulations, the commendable repayment culture is contributing for growth of the company.

(Amount in BDT)

Particulars	30.06.2018	30.06.2017	30.06.2016	30.06.2015	30.06.2014
Revenue	526,653,242	334,610,426	87,009,993	39,835,353	4,100,000
Cost of goods sold	390,413,536	249,828,657	65,027,104	29,921,324	3,840,185
Operating expenses	19,024,843	11,237,016	6,772,417	5,447,405	2,168,802
Net profit after tax	41,017,868	35,577,626	7,908,567	1,477,048	(3,281,599)

Revenues:

Production capacity of the company is increasing due to installing plant and machinery and efficient management team. Resultant, period to period changes in revenues have been arisen.

Cost of goods Sold:

Increase of cost of goods sold in period to period is in the line with sales volume.

Operating Expenses:

Operating Expenses include administrative expenses and selling & distribution expenses. Due to increases salary & allowances, Bonus and Sales promotional activities and Increase of operating expenses in period to period is in the line with production and sales volume.

Net Income:

Net income increase in period to period is in the line with sales volume.

d) Any seasonal aspects of the issuer's business:

There is no significant seasonal aspect on the company's business but during the warm season, sales accelerate.

e) Any known trends, events or uncertainties that may have material effect on the issuer's future business:

Though there is no known trend, events and uncertainties that shall have a material impact on the company's future business, the operation of the company may be affected by the following events:

i) Political unrest

ii) Natural disaster

iii) Increased competition

iv) Entrance of new technology

f) Any assets of the company used to pay off any liabilities:

No assets of the Company have been used to pay off any liability.

g) Any loan taken from or given to any related party or connected person of the issuer with details of the same:

The Company did not take from or given to any loan to any related party or connected person.

h) Any future contractual liabilities the issuer may enter into within next one year, and the impact, if any, on the financial fundamentals of the issuer:

The Company has no plan to enter into any contractual liabilities other than the normal course of business within next one year that would impact the financial fundamental of the company.

i) The estimated amount, where applicable, of future capital expenditure:

The Company does not have any plan for future capital expenditure other than as specified in **use of proceeds** section in this prospectus.

j) Any VAT, income tax, customs duty or other tax liability which is yet to be paid, including any contingent liabilities stating why the same was not paid prior to the issuance of the prospectus. Updated income tax status for the last 5 years or from commercial operation, which is shorter:

1. **VAT:** The Company has VAT registration number 001331393. It pays VAT in time and submitted return accordingly and therefore the Company has not any outstanding VAT as on June 30, 2018.
2. **Income tax:** The E-TIN (Tax Payers Identification Number) of CTIL is 336669570639, Taxes Circle-67 (Companies), Tax Zone-04, Dhaka. Year wise income tax status of the Company is as under:

Income Year	Assessment Year	Status
2016-2017	2017-2018	The Deputy Commissioner of Taxes, Circle-67 (companies), and Zone-04 certified that "Assessment has been completed for the assessment year 2017-18". As per demand notice u/s 135 dated 11.09.2018. No further tax is demanded.
2015-2016	2016-2017	The Deputy Commissioner of Taxes, Circle-67 (companies), and Zone-04 certified that "Assessment has been completed for the assessment year 2016-17". As per demand notice u/s 135 dated 11.09.2018 present tax demand is Tk. 54,711/-.
2014-2015	2015-2016	The Deputy Commissioner of Taxes, Circle-67 (companies), and Zone-04 certified that "Assessment has been completed for the assessment year 2015-16". As per demand notice u/s 135 dated 11.09.2018 present tax demand is Tk. 980,857/- including interest Tk. 229,068/-
2013-2014	2014-2015	The Deputy Commissioner of Taxes, Circle-67 (companies), and Zone-04 certified that "Assessment has been completed for the assessment year 2014-15". As per demand notice u/s 135 dated 26.07.2015 present tax demand is Tk. 237,662/- including interest Tk. 21,174/- .
2012-2013	2013-2014	The Deputy Commissioner of Taxes, Circle-67 (companies), and Zone-04 certified that "Assessment has been completed for the assessment year 2013-14". As per demand notice u/s 135 dated 10.07.2014. No further tax is demanded.

3. **Customs duty:** There is no such liability outstanding for the company as of June 30, 2018.

k) Any financial commitment, including lease commitment, the company had entered into during the past five years or from commercial operation, which is shorter, giving details as to how the liquidation was or is to be effected:

The Company has no operating lease obligation. However, the corporate & registered office of the Company is established in a rented space under the following condition:

Address	Area of Plot (sft)	Period (in Years)	Rent (p/m)
House: 214 (4th floor), Road: 13, Mohakhali DOHS, Dhaka-1206	3,150	2	95,000
219-220, Nawabpur Road, 3rd Floor, Dhaka-1100	700	5	10,000

Financial Lease:

Name of the FI	Sanction Amount	Purpose	Sanction Date	Expiry Date	Installment	Outstanding at 30.06.2018	Mortgage/ Lien
Union Capital Ltd.	75,00,000	To procure machinery	02.02.2015	30.12.2017	252,750	-	N/A
United Finance	37,000,000	Working capital & Equipment	13.11.2016	12.11.2021	866,599	29,708,372	N/A
IPDC Finance Ltd.	37,000,000	To procure machinery	01.08.2017	31.08.2022	836,052	31,096,419	N/A
CAMP Venture Capital & Finance Ltd.	2,500,000	L/C Payment of Machineries	11.06.2017	10.06.2020	81,850	1,756,033	N/A

l) Details of all personnel related schemes for which the company has to make provision for in future years:

In addition to company's monthly salary benefits, wages and allowances, the company also provides following benefits to the employees.

- (a) **Festival bonus:** The Company gives two festival bonuses in a year.
- (b) **Performance bonus:** All workers at factory get performance bonus who can meet the target.
- (c) **Workers profit participation fund:** The Company started worker profit participation fund from 2018 as per Labor Laws 2006. The company already organized a trustee, Open a Bank Account, Transfer the amount to Bank Account for WPPF. .
- (d) **Transportation facilities:** Transportation facilities is available for the company's' employee.
- (e) **Food Allowance:** The Company provide lunch to its employees.
- (f) **Accommodation facilities:** The Company provide accommodation facilities to its factory employees & labors.

m) Break down of all expenses related to the public issue:

Detail of estimated public issue expenses are shown below:

Particulars	Nature of expenses	Amount in BDT
Manager to the issue fees:		
Manager to the issue fee	Maximum 2% (two percent) of the public offer amount	2,500,000
VAT against manager to the issue fee	@ 15% of the issue management fee	375,000
BSEC fees:		
Application fee	Fixed	50,000
Consent fee	@ 0.40% on the public offer amount	800,000
Fees related to listing with the stock exchanges:		
Prospectus submission fees to DSE & CSE	Fixed	100,000
Annual fee to DSE & CSE	0.05% Up to Tk. 100 crore and 0.02% up above Tk. 100 crore paid up capital	600,000
Listing fee to DSE & CSE	@ 0.25% on 10 crore and 0.15% on the rest amount of paid-up capital: (minimum Tk. 50 thousand, maximum Tk. 1 crore for each exchange)	2,000,000
CDBL fees and expenses:		
Security fee	At actual	500,000
Documentation fee	At actual	2,500
IPO fee	@ 0.015% of issue price + 0.015% of pre-IPO paid-up capital	90,000
Annual fee	At actual	100,000
Connection fee	At actual	6,000
Commissions & expenses:		
Underwriting commission	@ 0.50% on underwriting amount	350,000
Auditor certification fee	At actual	200,000
Expenses related to printing, publication and others:		
Abridged version of prospectus and notice in 4 daily newspapers	(Estimated: to be paid at actual)	1,000,000
Printing of prospectus	(Estimated: to be paid at actual)	1,000,000
Notice for prospectus, lottery, refund etc. in 4 daily newspapers	(Estimated: to be paid at actual)	250,000
Currier expenses	(Estimated: to be paid at actual)	300,000
Lottery related expenses including BUET fee	(Estimated: to be paid at actual)	1,000,000
Data processing & software	(Estimated: to be paid at actual)	3,500,000
Administrative & stationary expense	(Estimated: to be paid at actual)	276,500
Total		15,000,000

N.B.: Actual costs may vary if above mentioned estimates differ and will be adjusted accordingly.

n) If the issuer has revalued any of its assets, the name, qualification and experiences of the valuer and the reason for the revaluation, showing the value of the assets prior to the revaluation separately for each asset revalued in a manner which shall facilitate comparison between the historical value and the amount after revaluation and giving a summary of the valuation report along with basis of pricing and certificates required under the revaluation guideline of the Commission:

The Company has not made any revaluation of its asset.

o) Where the issuer is a holding/ subsidiary company, full disclosure about the transactions, including its nature and amount, between the issuer and its subsidiary or holding company, including transactions which had taken place within the last five years of the issuance of the prospectus or since the date of incorporation of the issuer, whichever is later, clearly indicating whether the issuer is a debtor or a creditor:

The Company has no holding/ subsidiary/ associate company. Therefore, no such transaction has been made during the last five year.

p) Financial information of Group Companies under common ownership by more than 50%:

Coppertech Industries Ltd. is a single entity and it has neither any holding company nor any subsidiary.

q) Where the issuer is a banking company, insurance company, non-banking financial institution or any other company which is regulated and licensed by another primary regulator, a declaration by the board of directors shall be included in the prospectus stating that all requirements of the relevant laws and regulatory requirements of its primary regulator have been adhered to by the issuer:

Coppertech Industries Ltd. is a manufacturing company. For that this declaration is not applicable for the company.

r) A report from the auditors regarding any allotment of shares to any person for any consideration otherwise than cash along with relationship of that person with the issuer and rationale of issue price of the shares:

Auditor's certificate regarding allotment of shares to promoters or Sponsor shareholders for consideration in cash/other than cash

This is to certify that the paid-up capital of Coppertech Industries Ltd. as of June 30, 2018 was Tk. 400,000,000 divided into 40,000,000 Ordinary Shares of Tk. 10.00 each. Details are follows:

Allotments	No. of shares	Face value	Consideration		Amount (BDT)
			In cash	Other than cash (Bonus)	
As per Memorandum	2,500,000	10.00	25,000,000	-	25,000,000
June 01, 2017	7,000,000	10.00	70,000,000	-	70,000,000
July 30, 2017	480,000	10.00	4,800,000	-	4,800,000
September 28, 2017	20,000	10.00	200,000	-	200,000
June 06, 2018	30,000,000	10.00	300,000,000	-	300,000,000
Total	40,000,000	-	400,000,000	-	400,000,000

The Company has subdivided the face value of its share from Tk. 100/- to Tk. 10/- by passing a special resolution in its Extra Ordinary General Meeting held on December 14, 2017.

Dated: 09 September 2018
Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

s) Any material information, which is likely to have an impact on the offering or change the terms and conditions under which the offer has been made to the public:

There is no material information, which is likely to have an impact on the offering or change the terms and conditions under which the offer has been made to the public.

t) Business strategies and future plans - projected financial statements shall be required only for companies not started commercial operation yet and authenticated by Chairman, two Directors, Managing Director, CFO, and Company Secretary:

The company started commercial operation on June 2014. As such the above requirements are not applicable for the company.

u) Discussion on the results of operations shall inter-alia contain the following:

(1) A summary of the past financial results after adjustments as given in the auditor's report containing significant items of income and expenditure:

Summary of the past financial results and operations are presented below:

(As per audited financial statement)

Particulars	30.06.2018	30.06.2017	30.06.2016	30.06.2015	30.06.2014
Revenue	526,653,242	334,610,426	87,009,993	39,835,353	4,100,000
Cost of Goods Sold	390,413,536	249,828,657	65,027,104	29,921,324	3,840,185
Gross Profit/(Loss)	136,239,706	84,781,769	21,982,889	9,914,029	259,815
Operating Expenses	19,024,843	11,237,016	6,772,417	5,447,405	2,168,802
Profit before Income Tax	63,104,413	54,734,809	12,167,026	2,272,381	(3,281,599)
Provision for Income Tax	22,086,545	19,157,183	4,258,459	795,333	-
Net Profit after tax	41,017,868	35,577,626	7,908,567	1,477,048	(3,281,599)

(2) A summary of major items of income and expenditure:

Summary of major items of income:

(Amount in BDT)

Particulars	30.06.2018	30.06.2017	30.06.2016	30.06.2015	30.06.2014
Revenue	526,653,242	334,610,426	87,009,993	39,835,353	4,100,000

Summary of major items of expenditure:

(Amount in BDT)

Particulars	30.06.2018	30.06.2017	30.06.2016	30.06.2015	30.06.2014
Cost of goods sold	390,413,536	249,828,657	65,027,104	29,921,324	3,840,185
Administrative, Selling & Distributing expenses	19,024,843	11,237,016	6,772,417	5,447,405	2,168,802
Financial expenses	60,548,906	23,240,540	7,774,121	6,614,591	1,372,612

(3) The income and sales on account of major products or services:

Sl.	Name of the product	Income of each product	Percentage of contribution
1	Copper Bar	202,583,825.14	38.47%
2	Copper Strip	93,611,905.79	17.77%
3	Copper Wire	82,470,989.39	15.66%
4	Copper Tube	59,661,381.60	11.33%
5	Copper Pipe	48,534,904.82	9.22%
6	Copper Rod	39,790,235.65	7.56%
Total		526,653,242.39	100.00%

(4) In case, other income constitutes more than 10% of the total income, the breakup of the same along with the nature of the income, i.e., recurring or non-recurring:

The Company's has following other income:

Particulars	Amount in BDT	% of Total Income
Interest Income	11,137	0.002%
Scrap Sales	9,582,540	1.82%
Total	9,593,677	1.82%

(5) If a material part of the income is dependent upon a single customer or a few major customers, disclosure of this fact along with relevant data. Similarly if any foreign customer constitutes a significant portion of the issuer's business, disclosure of the fact along with its impact on the business considering exchange rate fluctuations:

The Company's income is not dependent upon a single customer or a few major customers or foreign customer.

(6) In case the issuer has followed any unorthodox procedure for recording sales and revenues, its impact shall be analyzed and disclosed:

The issuer has not followed any unorthodox procedure for recording sales and revenues.

v) Comparison of recent financial year with the previous financial years on the major heads of the profit and loss statement, including an analysis of reasons for the changes in significant items of income and expenditure, inter-alia, containing the following:

Particulars	30.06.2018	30.06.2017	30.06.2016	30.06.2015	30.06.2014
Revenue	526,653,242	334,610,426	87,009,993	39,835,353	4,100,000
Less: Cost of goods sold	390,413,536	249,828,657	65,027,104	29,921,324	3,840,185
Gross Profit	136,239,706	84,781,769	21,982,889	9,914,029	259,815
Operating Expenses	19,024,843	11,237,016	6,772,417	5,447,405	2,168,802
Administrative & Selling Expenses	9,484,655	6,390,012	4,460,207	3,630,543	2,168,802
Selling & Distributing expenses	9,540,188	4,847,004	2,312,210	1,816,862	-
Profit from Operation	117,214,863	73,544,753	15,210,472	4,466,624	(1,908,987)
Financial Expenses	60,548,906	23,240,540	7,774,121	6,614,591	1,372,612
Add: Non-operating Income	9,593,677	4,430,596	4,730,675	4,420,348	-
Profit/(Loss) before Contribution to WPPF	66,259,634	54,734,809	12,167,026	2,272,381	(3,281,599)
Less: Contribution to WPPF	3,155,221	-	-	-	-
Profit/(Loss) before Tax	63,104,413	54,734,809	12,167,026	2,272,381	(3,281,599)
Less: Provision for Income Tax	22,086,545	19,157,183	4,258,459	795,333	-
Current Tax	13,122,951	19,157,183	4,258,459	795,333	-
Deferred Tax	8,963,594	-	-	-	-
Net Profit after Tax	41,017,868	35,577,626	7,908,567	1,477,048	(3,281,599)
Earnings Per Share (EPS)	2.60	2.96	3.16	0.59	(1.31)
Diluted Earnings Per Share	1.03	0.89	0.20	0.04	(0.08)

Analysis of reasons for the changes in significant items of income and expenditure:

In the last few years, production capacity has been increased by installation of new machinery. As a result, significant revenue has been increased in the year 2017 & 2018.

(1) Unusual or infrequent events or transactions including unusual trends on account of business activity, unusual items of income, change of accounting policies and discretionary reduction of expenses etc.:

There are no unusual or infrequent events or transactions including unusual trends on account of business activity, unusual items of income, change of accounting policies and discretionary reduction of expenses of the company except followings:

Period	Description
June 30, 2018	Introduction of BAS-12: Income Tax, Deferred tax on investment property.
June 30, 2018	Introduction of BAS-19: Employee benefit for employees' worker profit participation fund.

(2) Significant economic changes that materially affect or are likely to affect income from continuing operations:

There are no significant economic changes that materially affect or are likely to affect income from continuing operations.

(3) Known trends or uncertainties that have had or are expected to have a material adverse impact on sales, revenue or income from continuing operations:

There are no known trends, events or uncertainties that shall have a material effect on the company's future business other than the events which is beyond the company's control.

(4) Future changes in relationship between costs and revenues, in case of events such as future increase in labor or material costs or prices that will cause a material change are known:

Future is always uncertain and the company is aware of that. In future, labor price or material price may change and business may be affected. But revenue is always adjusted with production cost. So, any change in cost factor will be reflected in sales price.

(5) The extent to which material increases in net sales or revenue are due to increased sales volume, introduction of new products or services or increased sales prices:

With the new addition of 1,200 MT, the issuer is expecting to utilize the incremental capacity to 75% which in forth will be associated with sales volume as it is mentioned that there is huge supply-demand gap into this industry.

(6) Total turnover of each major industry segment in which the issuer operated:

There is no information available regarding the total turnover of each major industry segment which the issuer operated. There is no listed company similar to this issuer.

(7) Status of any publicly announced new products or business segment:

The Company has no such information to announce publicly.

(8) The extent to which the business is seasonal:

There is no significant seasonal aspect on the company's business but during the warm season, sales accelerate.

w) Defaults or rescheduling of borrowings with financial institutions/ banks, conversion of loans into equity along with reasons thereof, lock out, strikes and reasons for the same etc. during the history of operation of the company:

The Company neither has defaulted nor rescheduled of its borrowings with financial institute/ Banks nor has converted any of its loan into equity since inception. There has been no lockout, strikes etc.

x) Details regarding the changes in the activities of the issuer during the last five years which may had a material effect on the profits/loss, including discontinuance of lines of business, loss of agencies or markets and similar factors:

There were no changes in the activities of the Company during the last five years and had not any material effect on the profits/loss, including discontinuance of lines of business, loss of agencies or markets and similar factors.

y) Injunction or restraining order, if any, with possible implications:

The Company has no injunction or restraining order from any authority.

z) Technology, market, managerial competence and capacity built-up:

The Company have been using modern Technology. It have modern machinery which are used to produce good quality products. Management are capable enough to deal with enhancing the capacity of the overall phenomenon of the business capacity.

aa) Changes in accounting policies in the last three years:

The company has no changes in accounting policies in the last three years except the following adoption.

Period	Description
June 30, 2018	Introduction of BAS-12: Income Tax, Deferred tax on investment property.
June 30, 2018	Introduction of BAS-19: Employee benefit for employees' worker profit participation fund.

bb) Statement regarding significant developments subsequent to the last financial year:

In our opinion, there have no such circumstances arisen since the date of the last financial statements as disclosed in the prospectus which materially and adversely affect or is likely to affect the trading or profitability of the Coppertech Industries Ltd. or the value of its assets, or its ability to pay its liabilities within the next twelve months.

Sd/-
Zulfikar Ali
Chairman

Sd/-
Abbasi Adam Ali
Managing Director

Sd/-
Rashida Abbas
Director

Sd/-
Mustafa Shoeb
Director

Sd/-
Shoeb Adam Ali
Director

Sd/-
Dr. Abul Basher
Director

Sd/-
Md. Abu Taleb
Independent Director

Sd/-
Dr. Mohammad Tareq
Independent Director

cc) If any quarter of the financial year of the issuer ends after the period ended in the audited financial statements as disclosed in the prospectus or information memorandum, unaudited financial statements for each of the said quarters duly authenticated by the CEO and CFO of the issuer or information memorandum, unaudited financial statements for each of the said quarters duly authenticated by the CEO and CFO of the issuer:

The Company has prepared a quarterly financial statement from the period 1st July 2018 to 30th September 2018 after the audited financial statement 30th June 2018 as disclosed in prospectus. Quarterly financial statement is incorporated in the draft prospectus page no. 195-198.

dd) Factors that may affect the results of operations.

There are no such factors that may affect the results of operations.

Section (vii): Management's discussion and analysis of financial condition and results of operations

(a) Overview of business and strategies:

Overview of Business:

Coppertech Industries Ltd. (CTIL) is the largest Copper Bar, Copper Rod, Copper Strip, Copper Wire, Copper Pipe & Copper Tube manufacturer in Bangladesh. It is housed in a state of art factory equipped to manufacture formed sanitary and value-added engineered products. CTIL has been largely successful in its venture due to its downstream partners and successfully anticipating market demand and trends. The value addition made to Copper products by CTIL has offered an affordable air condition and refrigeration making material to the market as it less expensive than previously imported ones. Furthermore, promoting Copper products as a 'maintenance free' material has made it the material of choice for many companies throughout Bangladesh. CTIL products are popular due to its high-quality products, effective management, effective marketing strategy and a strong marketing team and practices of good business ethics among channel partners and customers.

Coppertech Industries Ltd. was established on October 16, 2012 as a private limited company under the Companies Act 1994. The Company started its commercial operation in June 2014. The Company is engaged in manufacturing and marketing of Copper Rod, Copper Bar, Copper Tube, Copper Pipe, Copper Strips and Copper Wire. The core markets for the product of the Company are power plants, AC Fridge manufacturing factory and workshop, engineering workshop, Electronic product producer and other local customers.

The registered office of Coppertech Industries Ltd. is situated at 219-220, Nawabpur Road, 3rd Floor, Dhaka-1100, Corporate office at House: 214 (4th floor), Road: 13, Mohakhali DOHS, Dhaka-1206, Bangladesh and factory at Horitola, Shahpur Bazar, Madhabpur, Hobiganj, Sylhet, Bangladesh.

The main business of the Company is to producing copper made products those are used in power generation, producing the electronic product, electric transmission, plumbing and raw materials of Fridge and Air Condition. Over the years, Coppertech Industries Ltd. has experienced a high growth rate of copper products sale in line with the large market demand. Over the years demand has increased dramatically of existing products (Copper Rod, Copper Bar, Copper Tube, Copper Pipe, Copper Strip and Copper Wire). In order to meet the growing market demand, Coppertech Industries Ltd. plan to expand the existing copper product manufacturing.

(b) SWOT Analysis:

Particulars	Sl.	SWOT Variables	Description
Strengths	1	Modern machineries	The Company is using modern machineries advance technology to produce quality products. State of art factory provides such environment which is favorable for increased productivity
	2	Employee benefits	CTIL is providing better payment, bonus and food& accommodation support to its employees and labors. So, they are happy and committed to the company.
	3	Safety & security	CTIL has adequate security and safety measure for any emergency.
	4	Experienced Management	The management of CTIL has over 12 years of experience in metal industry of Bangladesh. The company can utilize the skills and experiences of the management to move forward and operate a successful business.
	5	Location of the factory	The factory is located in Hobiganj with dedicated industrial resource of electricity and gas facility. By using the facility, the company can reduce the production cost.
	6	Raw material supply	Trouble free supply of raw material for processing with a wide range of dedicated manufacturers and suppliers.
Weakness	1	Lack of operational efficiency	As the company is new in operation in this business segment unskilled man power take some time to be skilled. The company have lack of efficiency in their operational activity; they have a strong experienced management. By utilizing the

			experiences and skills of the management, CTIL can minimize the lack of operational efficiency.
	2	Less Geographical Coverage for Distribution of production:	Coppertech factory is located only in Hobiganj and their distribution channel is not efficient to cover the other part of Bangladesh. They are running their business for last 3 years and their strong management and future production capacity can overcome this problem in near future by expanding their distribution channel to the other part of the country
Opportunity	1	Increasing Demand	As the industry is new in Bangladesh, the demand is increasing day by day. Different industries are dependent on the use of copper made products. The demand of copper made products is filled by import. When local industry will be more promising, CTIL will be able to grab first mover advantage
	2	Capture More Market Share	As the first mover in this industry, CTIL have the prospect to enhance the market share.
	3	Research & development	Company's own laboratory research can develop new formula for better quality and price.
Threats	1	Government policies	Any future change in Government policies may be threat for the Company to survive.
	2	Unpredicted raw material price in world market	The raw material price of the copper is uncertain because of the world economies upward and downward movement. And the dollar price is also increasing significantly. The company do not have the control over the economy but they can balance the overall situation by reducing the production cost.
	3	High Competition in world market	Though the local competition is not much but the users of the product still depend on the imported cooper products. The competition in world market is high. If the company can enhance the operational efficiency and able to attract the local consumer, they can minimize the competition with the foreign companies in local context.

(c) Analysis of the financial statements of last five years with reasons of fluctuating revenue or sales, other income, total income, cost of material, finance cost, depreciation and amortization expense, other expense, changes of inventories, net profit before & after tax, EPS etc.

(Amount in BDT)

Particulars	30.06.2018	30.06.2017	30.06.2016	30.06.2015	30.06.2014
Revenue	526,653,242	334,610,426	87,009,993	39,835,353	4,100,000
Non-Operating/Other Income	9,593,677	4,430,596	4,730,675	4,420,348	-
Total income	536,246,919	339,041,022	91,740,668	44,255,701	4,100,000
Cost of goods sold	390,413,536	249,828,657	65,027,104	29,921,324	3,840,185
Financial Expenses	60,548,906	23,240,540	7,774,121	6,614,591	1,372,612
Depreciation	38,814,206	29,369,803	11,022,134	4,495,092	1,237,011
Amortization expense	-	-	-	-	-
Other expense	-	-	-	-	-
Changes of inventories	53,053,586	169,654,700	74,267,544	21,316,787	2,058,476
Profit before Income Tax	63,104,413	54,734,809	12,167,026	2,272,381	(3,281,599)
Net Profit after Tax	41,017,868	35,577,626	7,908,567	1,477,048	(3,281,599)
Basic Earnings Per Share (EPS)	2.60	2.96	3.16	0.59	(1.31)

Revenue:

Increase in installed and utilized capacity of plant and machineries, capacity utilization, supply of sufficient working capital, economics of scale, management expertise, high quality and cost leader, rising market demand increased the revenue of the Company remarkably.

Other income:

Other income changes due to a change in interest rate & wastage sales.

Total income:

In fact, the combined effect of revenue and other income is reflected in the total income. Since revenue is increased, total income is increased naturally.

Cost of goods sold:

The costs of materials to revenue are consistent over the years.

Financial expenses:

Main source of debt finance of the Company is short term & long term bank loan. Finance cost of the company consist of interest on long term & short term loan and bank charges. As the amount of bank loan changes the finance cost also changes accordingly.

Depreciation:

Depreciation charged on fixed assets over its useful life. It has been calculated using diminishing balance method. Depreciation changes with changes (addition) in fixed assets year to year.

Other Expenses:

The company did not incur any other expenses other than regular expenses during the last five years.

Change in Inventory

There has been an increase of installed capacity and sales volume over the years. The demand for company's products is also increasing. So, the company have to maintain a sufficient amount of inventory in order to meet the sales order. This inventory has been increasing year to year especially from 201 to 2018.

Net profit after tax & EPS:

The growth of net profit before and after tax is consistent with the growth of the revenue. No unusual changes have been occurred during the last three years on the above matters.

(d) Known trends demands, commitments, events or uncertainties that are likely to have an effect on the company's business:

At present there are no known trends, events or uncertainties that shall have a material impact on the Company's future business except for those which are natural and beyond control of human being.

(e) Trends or expected fluctuations in liquidity:

There are no trends of expected fluctuations in liquidity

(f) Off-balance sheet arrangements those have or likely to have a current or future effect on financial condition:

There are no off-balance sheet agreements those have or likely to have a current or future effect on financial condition.

Section (viii): Directors and officers

(a) Name, Father's name, age, residential address, educational qualification, experience and position of each of the directors of the company and any person nominated or represented to be a director, showing the period for which the nomination has been made and the name of the organization which has nominated him:

Name	Father's name	Age (years)	Residential address	Qualification	Experience (years)	Position
Zulfikar Ali	Mr. Kamal Uddin Ahmed	51	House: 48/1, A-1, Sultanabad Housing Society, Purana Paltan, Dhaka	Masters (Pass)	20	Chairman
Rashida Abbas	Zain Uddin Vana	47	House: 3/A, Road 01, Dhaka Cantonment, Dhaka-1100.	B.A (Pass)	10	Director
Abbasi Adam Ali	Late Md. Adam Ali	53	House: 3/A, Road 01, Dhaka Cantonment, Dhaka-1100.	B.Com (Pass)	15	Managing Director
Mustafa Shoeb	Mr. Shoeb Adam Ali	29	5 Bijoy Nagar, Purana Paltan, Dhaka Flat-4C, Dhaka-1000.	B.A (Pass)	07	Director
Shoeb Adam Ali	Late Adam Ali	54	5 Bijoy Nagar, Purana Paltan, Dhaka Flat-4C, Dhaka-1000.	B.Com (Pass)	35	Director
Dr. Abul Basher	Abdul Jabbar Pandit	65	6/C, Kobi Jashim Uddin Road, Kamlapur, Dhaka	DHMS	05	Director
Md. Abu Taleb	Mr. Mujibul Hoque	58	4/3, South Kalyampur, Eastern Housing Project-2, Dhaka	Master of Commerce, DU	29	Independent Director
Dr. Mohammad Tareq	Mr. Abdur Razzaq	39	House 41, Road 13, Sector 13, Uttara, Dhaka	PhD in Accounting	05	Independent Director

(b) The date on which he first became a director and the date on which his current term of office shall expire:

Name	Position	Date of becoming director for the first time	Expiry of current term
Zulfikar Ali	Chairman	01.06.2017	31.05.2018
Abbasi Adam Ali	Managing Director	21.10.2012	20.10.2018
Rashida Abbas	Director	21.10.2012	20.10.2018
Mustafa Shoeb	Director	27.06.2018	20.06.2019
Shoeb Adam Ali	Director	05.08.2018	20.06.2019
Dr. Abul Basher	Director	05.08.2018	20.06.2019
Md. Abu Taleb	Independent Director	28.08.2018	20.06.2020
Dr. Mohammad Tareq	Independent Director	28.08.2018	20.06.2020

(c) If any director has any type of interest in other businesses, names and types of business of such organizations. If any director is also a director of another company or owner or partner of any other concern, the names of such organizations:

Name of Director & Position	Name of the Company	Type of Business	Position
Zulfikar Ali Chairman	Ezzy Enterprise	Importer	Proprietor
	Ezzy Services & Resource Management Ltd.	Consulting Service	Chairman
	Ezzy Oil & Gas Ltd.	Import-Export	MD
	Ezzy Inspections Private Ltd.	Import-Export	Chairman
	Ezzy Communications Ltd.	IT	MD
	Ezzy Automations Limited.	Software	Chairman

	Z. H Enterprise	Trading	Partner
	Cooltech Solution Ltd.	IT	MD
Abbasi Adam Ali Managing Director	Al-Ammar Enterprise	Trading	Proprietor
	Z. H Enterprise	Trading	Partner
Rashida Abbas Director	Cooltech Solution Ltd.	IT	Chairman
	Universal Bearing Sales	Trading	Proprietor
	Qutbi Mill Store	Trading	Proprietor
Md. Abu Taleb Independent Director	Cooltech Solution Ltd.	IT	Director
	Oimex Electrode Ltd.	Electrode Producer	Independent Director
Shoeb Adam Ali Director	Qutbi Mill Store	Trading	Partner
	Safina Enterprise	Trading	Proprietor

(d) Statement of if any Directors of the issuer are associated with the securities market in any manner and any director of the issuer company is also director of any issuer of other listed securities during last three years with dividend payment history and market performance of that issuer:

None of the Directors are involved in securities market and not involved with other listed securities during last three years except followings:

Name of the Director	Company	Position	Dividend Payment		Closing Price
			Year	Cash/ Stock	
Md. Abu Taleb	Oimex Electrode Ltd.	Independent Director	2017	10% Stock	10.00
			2018	12.50% Stock	40.00

- Share trading of Oimex Electrode Ltd. was started on 06.11.2017.

(e) Any family relationship (father, mother, spouse, brother, sister, son, daughter, spouse's father, spouse's mother, spouse's brother, spouse's sister) among the directors and top five officers:

There is no relationship among the directors of Coppertech Industries Ltd. except Director, Rashida Abbas is the wife of Managing Director Abbasi Adam Ali and Director Mustafa Shoeb is nephew of Abbas Adam Ali. Director Shoeb Adam Ali is brother of Managing Director Abbas Adam Ali.

(f) A very brief description of other businesses of the directors:

Brief descriptions of other business of the directors are given below:

Name of Directors	Name of the Company	Business Description
Zulfikar Ali Chairman	Ezzy Enterprise	Importer supplier and IT business
	Ezzy Services & Resource Management Ltd.	Management Consultant Service Commission and Import & Export Travel Agency
	Ezzy Oil & Gas Ltd.	Import-Export, Engineering, Consultancy and industry
	Ezzy Inspections Private Ltd.	Import-Export, Inspection, Certification Service
	Ezzy Communications Ltd.	Communications, Industry, Import, Export, Service, IT Software
	Ezzy Automations Limited.	Automation Equipment, Software IT Business, Import, Export
	Z. H Enterprise	Trading Business
	Cooltech Solution Ltd.	Manufacturing & Trading
Abbasi Adam Ali Managing Director	Al-Ammar Enterprise	Import Refrigerator Material
	Z. H Enterprise	Trading Business
	Cooltech Solution Ltd.	Manufacturing & Trading
Rashida Abbas Director	Universal Bearing Sales	Trading Business
	Qutbi Mill Store	Hardware Business
	Cooltech Solution Ltd.	Manufacturing & Trading
Md. Abu Taleb Independent Director	Oimex Electrode Ltd.	Electrode Producer
Shoeb Adam Ali Director	Qutbi Mill Store	Hardware Business
	Safina Enterprise	Hardware Business

(g) Short bio-data of the directors:

(i) Zulfikar Ali, Chairman

Mr. Zulfikar Ali is born to be entrepreneur whom we see from his past successful working experience. He started business with the name of “Ezzy Enterprise” as a small retailer and supplier of automobile spare parts in 1984 in the port city of Chittagong, It's now a renowned business house of the country with the diversified involvement in different growing sectors providing one stop solution in communication, security/ intelligence, drilling, manufacturing, supplies, home office automations and fire solutions. Mr. Zulfikar Ali was involve in various renowned project of Bangladesh government such as supply contract of Jamuna Multipurpose Bridge project done by Hyundai in 1996, supply contract of Bakhrabad Gas Transmission Pipeline Project done by McConnell Dowell in 1997, completed the contract of supplying Dual band UHF Receiver & Surveillance Equipment, Programmed Substance Detector & X- Ray equipment to Rapid Action Battalion (RAB) successfully in 2006, supply contract of Biometric Solution and Lamination in the project of National Voter ID card project in 2007 and launching of WATCHMAN- Digital Police Protection System (DPPS) with the partnership of Dhaka Metropolitan Police in 2011.

(ii) Abbasi Adam Ali, Managing Director

Mr. Abbasi Adam Ali is the Managing director of Coppertech Industries Limited. He has several years of working experience in Engineering Industry of Bangladesh. He is a committed business man in Bangladesh with an established track record of leading and creating large sustainable organizations. Before starting his career, he had completed Bachelor of Commerce. After completing his studies, Mr. Abbasi joined his father's trading business and later, went on to start several supplies businesses in both local and foreign projects. However, he has expertise in metal industry as he had worked for “Steeltech Industries Limited”, the most successful steel business company in Bangladesh, for long time. He was the part of management board of Steeltech Industries Limited, who was responsible for its business expansion and growth. He has entrepreneurial mind set with good marketing network and better insight about Copper industry of Bangladesh. He has travelled to several countries across the globe for exploring better business opportunities.

(iii) Rashida Abbas, Director

Mrs. Rashida Abbas is director of Coppertech Industries Ltd. with over 10 (ten) years of working experience in heavy metal industries. Before establishing CTIL, she worked as a director of Steeltech Industries Ltd. Ms. Rashida Abbas has core expertise on business analytics and business strategies. She has excellent organizational skills, analytical and problem solving skills, understanding of complex information and requirements and good prioritization skills and be flexible enough to adapt plans. She is also expert in analyzing market share, profit performance with converse a clear, strategic sales vision. Mrs. Rashida Abbas also provides strategic directions in order to strengthen the capacity of organization for continuous growth. She is involving various social and charitable organization for improving living standard of under privileged population in our society.

(iv) Shoeb Adam Ali, Director

Mr. Shoeb Adam Ali is a successful entrepreneur over 35 years experienced in his own organization Safina Enterprise and other small medium organization with veteran specialized in sourcing, product development and distribution. After completing his academic education Mr. Adam Ali has entrepreneurial drive with business-management skills to transform aims into revenue. He is expert in develop marketing strategy, performance analysis; drive the sales team to full fill sales target. Mr. Adam Ali is very efficient to identify and analyze business opportunities, business process, operational efficiency to formulate strategic decision making. He has extensive experience in developing business and client relationship both in local and international context. He is willing to enrich the overall industry and thus to contribute towards development of good organizational practice.

(v) Mustafa Shoeb, Director

Mr. Mustafa Shoeb has couple of years' experience in business development, sales and marketing, business operations and market expansion in multinational and local organizations in Bangladesh. He did his graduation from a reputed Private University of Bangladesh. Mr. Shoeb has start-ups expertise and having merchandizing business entrepreneurial drive with business-management skills to transform aims into revenue generation. Mr. Shoeb is also expert in supply chain management specially import management and inventory management. He is expert in training and coaching both general and sales team members. He also provides strategic directions in order to strengthen the capacity of organization for continuous growth.

(vi) Dr. Abul Basher, Director

Dr. Abul Basher is a professional of health care industry in Bangladesh. Mr. Basher is Vice President of Homio Industrial Association, Secretary General B. H. Medical Society, president of Purbachal B.S.S. Ltd. and former president of Bangladesh Homio Medicine Manufacturer Association. In addition to his professional carrier, he is a successful business man with diversified investment portfolio. His visionary assumption helps CTIL to move fast to achieve their corporate goals.

(vii) Md. Abu Taleb, Independent Director

Mr. Abu Taleb is one of the Independent Directors of Coppertech Industries Ltd. He was born in 1960. He is son of Mr. Mujibul Hoque and Mrs. Aungkurun Nesa Begum. He is the Chairman of the Department of Banking, University of Dhaka. Mr. Abu Taleb has 29 years of working experience including Teaching in the University of Rajshahi and in the University of Dhaka. He has vast experience in teaching and research in the diversified field of accounts, finance, banking, research etc. Lots of articles of Mr. Md. Abu Taleb have been published and to be published in different renowned journals.

(viii) Dr. Mohammad Tareq, Independent Director

Dr. Mohammad Tareq is one of the Independent Directors of Coppertech Industries Ltd. He was born in 1979. He is the son of Mr. Abdur Razzaq and Mrs. Nazma Sultana. He is now Associate Professor of Department of Accounting & Information Systems, Dhaka University. He also worked as Deputy-Project Manager (Higher Education Project) under Jointly Venture of World Bank-UGC, Bangladesh Government; Adjunct Associate Professor of School of Business and Economics at North-South University, Bangladesh. He has vast experience in teaching and research in the diversified field of accounts & research etc. Lots of articles have been published and to be published in different renowned journals. He has obtained PhD in Accounting from RMIT University, Melbourne.

(h) Loan status of the issuer, its directors and shareholders who hold 10% or more shares in the paid-up capital of the issuer in terms of the CIB Report of Bangladesh Bank:

Neither Coppertech Industries Ltd. nor any of its sponsors/ directors or shareholders who hold 10% or more shares in paid-up capital of the issuer is loan defaulter in terms of the CIB report of Bangladesh Bank.

(i) Name, position, educational qualification, age, date of joining in the company, overall experience (in year), previous employment, salary paid for the financial year of the CEO, MD, CFO, CS, Advisers, Consultants and all Departmental Heads. If the Chairman, any director or any shareholder received any monthly salary than this information should also be included:

Name	Position	Qualification	Age (Years)	Date of joining	Experience		Salary (BDT)
					Years	Past employment	
Abbasi Adam Ali	Managing Director	B.Com (Pass)	53	Inception	15	Steeltech Ind. Ltd.	1,560,000
Mohammed Aziz Uddin Bhuyan	CFO	MBA Finance, CACC	44	01.10.2017	17	RKD Group	600,000
Sk. Miraj Ali	Company Secretary	MBA	31	01.08.2018	07	Steeltech Ind. Ltd.	360,000
Monirul Hoque Talukdar	Senior Manager Marketing	MSc. LLB	42	2017	15	Standard Chartered Bank	384,000
Amal Chandra Day	DGM Plant	BSc. In Mechanical Eng.	50	01.05.2018	25	MZM Textile Ltd.	504,000

(j) Changes in the key management persons during the last three years. Any change otherwise than by way of retirement in the normal course in the senior key management personnel particularly in charge of production, planning, finance and marketing during the last three years prior to the date of filing the information memorandum. If the turnover of key management personnel is high compared to the industry, reasons should be discussed:

Changes in the key management persons during the last three years:

1. Amal Chandra Day has joined CTIL as Deputy General Manager on May 1, 2018.

(k) A profile of the sponsors including their names, father's names, age, personal addresses, educational qualifications, and experiences in the business, positions or posts held in the past, directorship held, other ventures of each sponsor and present position:

Name	Father's name	Address	Age	Qualification	Experience	Position		Holding in other venture & Position	
						Past	Present		
Rashida Abbas	Zain Uddin Vana	House: 3/A, Road 01, Dhaka Cantonment, Dhaka-1100.	47	B.A (Pass)	10	Director	Director	Universal Bearing Sales	Proprietor
								Qutbi Mill Store	Partner
								Cooltech Solution Ltd	Director
Abbasi Adam Ali	Late Adam Ali	House: 3/A, Road 01, Dhaka Cantonment, Dhaka-1100.	53	B.Com (Pass)	15	Managing Director	Managing Director	Al-Ammar Enterprise	Proprietor
								Z. H Enterprise	Partner
								Cooltech Solution Ltd	Chairman

(l) If the present directors are not the sponsors and control of the issuer was acquired within five years immediately preceding the date of filing prospectus details regarding the acquisition of control, date of acquisition, terms of acquisition, consideration paid for such acquisition etc.:

Name	Acquisition of control	Date of acquisition	Terms of acquisition	Consideration paid for such acquisition
Zulfikar Ali	Director	01.06.2017	No terms of acquisition	Cash
		06.06.2018		
		27.06.2018		
Mustafa Shoeb	Director	28.09.2017		
		06.06.2018		
		27.06.2018		
Shoeb Adam Ali	Director	30.07.2017		
		06.06.2018		
		27.06.2018		
Dr. Abul Basher	Director	06.06.2018		
Md. Abu Taleb	Independent Director	N/A	N/A	N/A
Dr. Mohammad Tareq	Independent Director	N/A	N/A	N/A

(m) If the sponsors or directors do not have experience in the proposed line of business, the fact explaining how the proposed activities would be carried out/managed:

All the sponsors/directors have adequate experience to carry out the existing line of business. There is no proposed line of business.

(n) Interest of the key management persons:

There is no other interest with the key management except board meeting attendance fees received by the directors and Abbasi Adam Ali, Managing Director of CTIL is getting remuneration for his service.

(o) All interests and facilities enjoyed by a director, whether pecuniary or non-pecuniary:

No other pecuniary or non-pecuniary facilities enjoyed by the directors other than board meeting attendance fees received by the directors and remuneration received by Chairman, Rashida Abbas and Managing Director, Abbasi Adam Ali.

(p) Number of shares held and percentage of shareholding (pre-issue):

Sl.	Name of shareholder	Address	No. of shares	Percentage (%)
Shareholdings by the directors				
1	Zulfikar Ali Chairman	House: 48/1, A-1, Sultanabad Housing Society, Purana Paltan, Dhaka	5,600,000	14.00%
2	Abbasi Adam Ali Managing Director	House: 3/A, Road 01, Dhaka Cantonment, Dhaka-1100.	4,800,000	12.00%
3	Rashida Abbas Director	House: 3/A, Road 01, Dhaka Cantonment, Dhaka-1100.	3,680,000	9.20%
4	Mustafa Shoeb Director	5 Bijoy Nagar, Purana Paltan, Dhaka Flat-4C, Dhaka-1000.	1,230,000	3.08%
5	Shoeb Adam Ali Director	5 Bijoy Nagar, Purana Paltan, Dhaka Flat-4C, Dhaka-1000.	1,230,000	3.08%
6	Dr. Abul Basher Director	6/C, Kobi Jashim Uddin Road, Kamlapur, Dhaka	1,500,000	3.75%
7	Md. Abu Taleb Independent Director	4/3, South Kalyanpur, Eastern Housing Project-2, Dhaka	-	-
8	Dr. Mohammad Tareq Independent Director	House: 41, Road: 13, Sector: 13, Uttara, Dhaka	-	-
Total no of shareholding of the directors			18,040,000	45.10%
Total no of shares			40,000,000	

(q) Change in board of directors during last three years:

The following changes in the board of directors were happened during last three years:

- Rashida Abbas and Abbasi Adam Ali are the sponsors of the Company.
- Zulfikar Ali has been appointed as Director on 01.06.2017.
- Mostafa Shoeb has been appointed as Director on 27.06.2018.
- Dr. Abul Basher has been appointed as Director on 05.08.2018.
- Shoeb Adam Ali has been appointed as Director on 05.08.2018.
- Md. Abu Taleb has been appointed as Independent Director on 28.08.2018.
- Dr. Mohammed Tareq has been appointed as Independent Director on 28.08.2018.

(r) Director's engagement with similar business:

None of the Directors are involved with similar business.

Section (ix): Certain relationships and related transactions

a) TO WHOM IT MAY CONCERN

This is to certify that, the company does not have any transaction during the last five years, or any proposed transaction, between the issuer and any of the following persons:

1. Any director or sponsor or executive officer of the issuer;
2. Any person holding 5% or more of the outstanding shares of the issuer; and
3. Any related party or connected person of any of the above persons;

Except the transactions described in the following table:

Director Remuneration:

Name	Position	Nature of Payment	Amount in (BDT)				
			30.06.2014	30.06.2015	30.06.2016	30.06.2017	30.06.2018
Abbasi Adam Ali	Managing Director	Director Remuneration	960,000	960,000	960,000	960,000	1,560,000
Zulfikar Ali	Chairman	Board Meeting Fees	-	-	-	-	2,500
Abbasi Adam Ali	Managing Director	Board Meeting Fees	-	-	-	-	2,500
Rashida Abbas	Director	Board Meeting Fees	-	-	-	-	2,000
Mostofa Shoeb	Director	Board Meeting Fees	-	-	-	-	1,500
Total			960,000	960,000	960,000	960,000	1,568,500

The above balance is certified on the basis of books of accounts, records are other supporting documents for the period from 01 July 2013 to 30 June 2018.

Dated: 09 September 2018
Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

(b) Any transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries or holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus:

There is no transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries/ holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus except the transaction mentioned in Section (ix)(a).

(c) Any loans either taken or given from or to any director or any person connected with the director, clearly specifying details of such loan in the prospectus, and if any loan has been taken from any such person who did not have any stake in the issuer, its holding company or its associate concerns prior to such loan, rate of interest applicable, date of loan taken, date of maturity of loan, and present outstanding of such loan.

No loan was taken or given from or to any Directors or any person connected with the Directors of Coppertech Industries Ltd.

Section (x): Executive compensation

a) The total amount of remuneration or salary or perquisites paid to the top five salaried officers of the issuer in the last accounting year and the name and designation of each such officer:

(Amount in BDT)

Name	Designation	Paid as	30.06.2018
Abbasi Adam Ali	Managing Director	Remuneration	1,560,000
Mohammed Aziz Uddin Bhuyan	Chief Financial Officer	Salary	600,000
Sk. Miraj Ali	Company Secretary	Salary	360,000
Monirul Hoque Talukdar	Senior Manager Marketing	Salary	384,000
Amal Chandra Day	DGM Plant	Salary	504,000

(b) Aggregate amount of remuneration paid to all directors and officers as a group during the last accounting year:

(Amount in BDT)

Sl.	Particulars	Nature of Payments	30.06.2018
01	Directors	Directors remuneration & Board meeting fee	1,568,500
02	Officers	Office Staff Salary & Allowance	3,869,460

(c) If any shareholder director received any monthly salary or perquisite or benefit it must be mentioned along with date of approval in AGM or EGM, terms thereof and payments made during the last accounting year:

Abbasi Adam Ali, Managing Director is receiving Tk. 1,560,000.00 per year for his services rendered to the Company. The above said remuneration was approved in the Extra-ordinary General Meeting dated June 12, 2013.

(d) The board meeting attendance fees received by the director including the managing director along with date of approval in AGM or EGM:

The board meeting attendance fees received by all the directors including the managing director which was approved in the Extra-ordinary General Meeting dated June 15, 2017.

(e) Any contract with any director or officer providing for the payment of future compensation:

There is no such contract between the company and any of its directors or officers regarding any future compensation to be made to them.

(f) If the issuer intends to substantially increase the remuneration paid to its directors and officers in the current year, appropriate information regarding thereto:

Coppertech Industries Ltd. has no plan to substantially increase the remuneration paid to its directors and officers in the current year except annual increment.

(g) Any other benefit or facility provided to the above persons during the last accounting year:

No other benefit or facility provided to the above persons during the last accounting year.

Section (xi): Options granted to directors, officers and employees

The Company has not offered any option for issue of shares to any of the officers, directors and employees or to any outsiders.

Section (xii): Transaction with the directors and subscribers to the memorandum

(a) The names of the directors and subscribers to the memorandum, the nature and amount of anything of value received or to be received by the issuer from the above persons, or by the said persons, directly or indirectly, from the issuer during the last five years along with the description of assets, services or other consideration received or to be received:

Directors and subscribers to the Memorandum have not received anything of value or to be received from inception of the company except the remuneration by Abbasi Adam Ali, Managing Director of the Company as mentioned below:

(Amount in BDT)						
Name	Description	30.06.2018	30.06.2017	30.06.2016	30.06.2015	30.06.2014
Abbasi Adam Ali	Remuneration	1,560,000	960,000	960,000	960,000	960,000
	Board Meeting Fee	8,500	-	-	-	-

(b) If any assets were acquired or to be acquired within next two financial years from the aforesaid persons, the amount paid for such assets and the method used to determine the price shall be mentioned in the prospectus, and if the assets were acquired by the said persons within five years prior to transfer those to the issuer, the acquisition cost thereof paid by them:

No assets acquired or to be acquired from the director or sponsor.

Section (xiii): Ownership of the Company's securities

(a) The names, addresses, BO ID Number of all shareholders of the company before IPO, indicating the amount of securities owned and the percentage by such ownership:

Sl.	Name of subscriber	Address	BO ID	Holding	%
01	Zulfikar Ali	House: 48/1, A-1, Sultanabad Housing Society, Purana Paltan, Dhaka	1605070067222481	5,600,000	14.00%
02	Abbasi Adam Ali	House: 3/A, Road: 01, Dhaka Cantonment, Dhaka	1605070067222001	4,800,000	12.00%
03	Rashida Abbas	House: 3/A, Road: 01, Dhaka Cantonment, Dhaka	1605070067222871	3,680,000	9.20%
04	Mustafa Shueb	House: 05, Bijoy Nagar, Palton, Dhaka	1605070067221171	1,230,000	3.08%
05	Shueb Adam Ali	House: 05, Bijoy Nagar, Palton, Dhaka	1605070067220929	1,230,000	3.08%
06	Dr. Abul Basher	6/C, Kabi Jashim Uddin road, Motijheel, Dhaka	1204780066341764	1,500,000	3.75%
07	Nazmuddin Adam Ali	House: 3/A, Road: 1 Shahid Bodiuzzaman, Dhaka Cantonment	1204780066341250	240,000	0.60%
08	Mostafa Adam Ali	House: 21, Flat. 4/C, Purana Paltan	1204780066340339	240,000	0.60%
09	Tasneem Mostafa	House: 21, Flat. 4/C, Purana Paltan	1204780066339953	240,000	0.60%
10	Zarina Nazmuddin	House: 3/A, Road: 1 Shahid Bodiuzzaman, Dhaka Cantonment	1204780066341558	240,000	0.60%
11	Athar Ali Khan	28, New DOHS, Mohakhali, Dhaka	1204780064971954	230,000	0.58%
12	Khadija Tahera Syria	House: 170/1, Road: 4, Mohhamadi Housing Ltd. Mohammadpur, Dhaka.	1203010050327781	500,000	1.25%
13	Md. Kamrul Hassan	House: 170/1, Road: 4, Mohhamadi Housing Ltd. Mohammadpur, Dhaka.	1202350007735525	400,000	1.00%
14	Engr. Mohammad Badrul Hassan	Apr. E2, House: 18, Road: 71, Gulshan-2, Dhaka-1212	1203010050327773	1,000,000	2.50%
15	Afroza Jafrin	48/14-A, R.K Mission Road, Tikatuli, Wari, Dhaka	1203010062997085	500,000	1.25%
16	SHA. JA. M. Mahmud Hasan	House: 19, Road: 5, Shekartak, Mohammadpur, Dhaka	1203010057733951	100,000	0.25%
17	Jannatul Nayema	House: 26, Road - 2, Block -B, Pallabi, Dhaka-1216.	1203490064630264	100,000	0.25%
18	Moinul Ahsan Chowdhury	42, Dilkusha C/A. Mothijheel, Dhaka	1204780000069064	100,000	0.25%
19	Md. Nazmul Huda	15, East Madartak, Bashabo Sabujbag, Dhaka-1214	1203010054596592	100,000	0.25%
20	Md. Mazharul Islam Chowdhury	122/5, North Mugda para, Dhaka-1214	1205590064848083	160,000	0.40%
21	Abid Hossain	D-/B, Railway Officer's Quarter, Shahjahanpur, Dhaka-1217.	1205670044309378	300,000	0.75%
22	Alak Chandra Sarkar	Flat: E-4, Sky View Kakoli, 23 Siddeshwari Road, PS: Ramna, Dhaka-1217.	1203010063067778	200,000	0.50%
23	Md Abu Bakar	New Khaza fasion, 393/B-13 Chista Market 1st Floor, Dhaka-1205.	1203010018562213	100,000	0.25%
24	Mst. Reshma Sarmin	H: 101/A, Road: PC Culture, Block-A, Mohammadpur, Dhaka-1207.	1204780063138279	500,000	1.25%
25	Naseem Shafi	H: 186 (3-E), Road: 20, New DOHS, Mohakhali, Dhaka Cantonment-1206, Dhaka.	1204780064876316	500,000	1.25%
26	Md. Abdul Barik Biswas	60/GA, Mareadia, Khilgoan, Dhaka	1204570044975787	400,000	1.00%
27	Harun-Or-Rashid-Bhuiyan	Lucky Electric Co. 128/28, United Electric Market, Nondon Kanon, Chittagong	1202760062511888	200,000	0.50%
28	Gazi Mukarram Ali Chowdhury	Flat no. 404, House: 15, Road No. 1, Nasirabad Housing Society, Murad Pur, Chittagong.	1201950063760118	150,000	0.38%
29	Motiur Rahman	H-27, R - 14, Block - G, Niketon, Gulshan-1, Dhaka-1212.	1201910004133529	500,000	1.25%
30	S.M. Afzal Hossain	Aries Securities Ltd. Suit. 603, 4th floor, Madhumita Cinema Hall Bulding, Motijheel.	1203010023895941	100,000	0.25%
31	Dr. Zainul Abedin Siddique	Department of Chemistry, Chittagong University, Chittagong.	1203560024826233	100,000	0.25%
32	Sabera Sultana	181/6, Green Road, Dhaka-1205.	1203010018293567	100,000	0.25%
33	Nasima Farheen	19 Matali Housing, Flat 8A, East Kafrul, Dhaka -1206.	1203260008853641	100,000	0.25%
35	Akbar Hossain Chowdhury	147/1, Hazari Road, Tannery Area, Dhaka-1209.	1201830062345045	100,000	0.25%
36	Naymul Karim	Flat no. 303, House No. 3-4, Road -2, Munsurabad R/A, Adabor, Dhaka-1207.	1205150058395124	100,000	0.25%
37	Md. Emran Ali Khan	H-101/KA, PC Culture Road, Block-Ka, Mohammadpur, Dhaka	1204780064988557	250,000	0.63%

38	Md. Sazzad Ali Khan	House: 101/ka, PC Culture , Block - Ka, Mohammad Pur, Dhaka	1204780064953437	250,000	0.63%
39	Labonee Sultana	59/1, Keya vila, pilkhana Road, Azimpur, Dhaka.	1204780002828162	100,000	0.25%
40	Rashed Ahamed	181/6, Green Road, Dhaka-1205.	1202350064861061	1,550,000	3.88%
41	Uttara Finance and Investments Ltd.	JBC Tower (6th Floor) 10 Dilkusha C /A, Dhaka-1000.	1203770012801322	2,000,000	5.00%
42	Md. Mohsin	C/9 (2nd Floor), Anandanagor, Merul Badda, Dhaka-1212.	1201740061181651	155,000	0.39%
43	Fakir Abu Hasan Mohammad Yousuf	Estern Commercial Complex. 9th Floor, Room-9/03, 73 Kakrial, Dhaka	1204480060424236	100,000	0.25%
44	Mohammed Asif Raihan Chowdhury	Y-9/4, Road no.5, Block-A, Chandgaon R /A, Chittagong, Bangladesh.	1204830064703441	50,000	0.13%
45	Mohammed Javed Sheikh	101, Shanti Nagar, Dhaka.	1602510046746403	150,000	0.38%
46	Bilkis Parvin Hassan	Flat: F5, House: 45, Road: 15 A, Dhanmondhi R/A. Dhaka.	1204570024481571	450,000	1.13%
47	Kamrul Hassan	Flat: B5, House: 49, Road: 15 A, Dhanmondhi R/A. Dhaka.	1204570023524191	500,000	1.25%
48	Kamruzzaman	Flat: C2, House: 82, Ali Commissioner Goli, East Bashabo, Dhaka-1214.	1204570030508075	300,000	0.75%
49	Rafiqul Haider Chowdhury	Flat: 2B & C, House: 86/A, Road: 11 A, Dhanmondhi R/A. Dhaka.	1204570034795791	600,000	1.50%
50	Mujibur Rahman	House: 10, Road: 13, Baridhara, Dhaka	1203770000089457	1,000,000	2.50%
51	Sudipta Sen	House: 07, Road: 11, Sector: 12, Uttara, Dhaka-1230.	1204390039467240	100,000	0.25%
52	Madhu Sudan dey	50, Malibagh Super Market, Suberna jewelers, Dhaka.	1204570032785691	50,000	0.13%
53	Md. Shamsur Rahman	8/2, Pallabi, Mirpur, Dhaka-1216	1203010004161224	235,000	0.59%
54	Md. Shah Alam	Mirjapur, Musapur, Raipura, Narsingdi	1201910066311620	50,000	0.13%
55	Moiz Shabbir Saiger	Flat -2/B, Saify Colony, Goal Para, enayat Bazar Chittagong.	1201590064964969	30,000	0.08%
56	Abdullah Al Faruq	H-Kha, D.M Road, Akua Dokhin Para Wirless Gate, Mymensingh	1201510031131297	25,000	0.06%
57	Md. Kamrul Hassan	40/Pa, Shantinagoar, Dhaka.	1204570059750279	95,000	0.24%
58	Gazi Md. Didarul Basher	Flat-3/D, House - 22, Chamelibash, Shantinagar, Dhaka-1217.	1204590064713430	30,000	0.08%
59	Muhammed Monirul Hoque Talukder	Sukanna Tower, 14/B, 35 Mirpur Road, Dhanmondhi, Dhaka.	1203600019610497	190,000	0.48%
60	MTB Capital Discretionary Portfolio Management	MTB Capital Ltd. MTB Tower (Level-3), 111 Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka	1605070043500637	100,000	0.25%
61	Elora Parvin Jui	28/B, Shapra Masjid Colony, Azimpur, Dhaka	1605070064893614	25,000	0.06%
62	Mohammed Omrah Khan	Flat-B/2, House-24/A, Road-3, Dhanmondi, Dhaka-1205	1605070064867661	56,250	0.14%
63	Zahid Hossain	Flat.B/2, House:24/A Road:3, Dhanmondi, Dhaka	1605070064893491	56,250	0.14%
64	Khaledur Rashid Chowdhury	Flat-B/2, House-24/A, Road-3,Dhanmondi, Dhaka-1205	1605070064893531	56,250	0.14%
65	Md. Abu Yousuf Chowdhury	Flat-B/2, House-24/A, Road-3, Dhanmondi, Dhaka-1205	1605070064893665	56,250	0.14%
66	Sefatullah Shahid	H.Kha-78/3,Moriom Tower-1,5-A,Road:Un Road,Baridhara,Gulshan-1212	1605070067291496	1,755,000	4.39%
67	Sharmin Sultana	Flat-6/A, House-41/26, New Zigatola, Dhaka-1209	1605070064714387	150,000	0.38%
68	G. M. Rasel Rana	Vill: Aichgati, Post: Bel Fulia, P/S:Rupsha,Dist:Khulna-9000	1605070064764720	25,000	0.06%
69	Mastafa Zahed Hossain	House-348, East Nakhalpara,Tejgao, Dhaka	1605070064931674	200,000	0.50%
70	Md. Abu Zafar Hamid	H. 35, Flat. D-4, Rd. 3, Dhanmondi, Dhaka-1205	1605070064944319	70,000	0.18%
71	Md. Nurul Islam	H. 135/1/3, North Mogdha Para, Modinabagh Wasa Road, Mogdhapara, Basabo-1214	1605070064423544	100,000	0.25%
72	Hamidul Hoque	Flat A-2, House- 1203, Rd-12b, Avenue-10, DOHS Mirpur, Dhaka	1605070064764530	100,000	0.25%
73	Hazi Md. Rasidul Haque	166/7, Amligola, J N Saha Road, Lalbag, Dhaka-1211	1605070067983089	1,650,000	4.13%
74	Aleya Begum	House: 11, Road: 3e, Sector. 9,Uttara- 1230, Uttara	1605070064787729	100,000	0.25%
75	Suzana Samrin	House: 01, Road: 01, Sector. 09, Uttara-1230, Uttara, Dhaka.	1605070064931773	100,000	0.25%
76	Mohammad Arif Iqbal	House-11, Road-3/E, Sector-09, Uttara, Dhaka-1230	1605070064810604	100,000	0.25%
77	Sayed Iqbal Hossain	House 8/a, Lalmatiya, Block D, PO- Mohammadpur, Dhaka North City Corporation, Dhaka	1605070067983102	100,000	0.25%

78	Md. Shamsul Haque	House No-50, Road No.-1, Sector-9, P/O- Uttara 1230, Uttara, Dhaka	1605070067983137	200,000	0.50%
79	Md. Shafiqur Rahman	Flat No. A4, House No.287/4, Road No. 07, Dhaka Cantonment, Dhaka 1206	1605070067983145	100,000	0.25%
80	Shadman Hasan Khan	House:01, Shanti Nagar, Paltan, Dhaka-1000	1605070066594448	1,000,000	2.50%
Total				40,000,000	

(b) Shareholding position of all directors including percentage, position held in other companies of all the directors before the public issue:

Name	Address	Age	Experience	BO ID	TIN Number	No. of shares held (Pre-IPO)		Name of the Company	Position
						Shares	%		
Zulfikar Ali Chairman	House: 48/1, A-1, Sultanabad Housing Society, Purana Paltan, Dhaka	51	20	1605070067222481	613522911670	5,600,000	14.00%	Ezzy Enterprise	MD
								Ezzy Services & Resource Management Ltd.	Chairman
								Ezzy Oil & Gas Ltd.	MD
								Ezzy Inspections Private Ltd.	Chairman
								Ezzy Communications Ltd.	MD
								Ezzy Automations Limited.	Chairman
								Z. H Enterprise	Partner
Abbasi Adam Ali Managing Director	House: 3/A, Road: 01, Dhaka Cantonment, Dhaka	53	15	1605070067222001	115070340857	4,800,000	12.00%	Cooltech Solution Ltd.	MD
								Al-Ammar Enterprise	Proprietor
								Z. H Enterprise	Partner
Rashida Abbas Director	House: 3/A, Road: 01, Dhaka Cantonment, Dhaka	47	10	1605070067222871	843855256202	3,680,000	9.20%	Cooltech Solution Ltd.	Chairman
								Universal Bearing Sales	Proprietor
								Qutbi Mill Store	Proprietor
Mustafa Shoeb Director	5 Bijoy Nagar, Purana Paltan, Dhaka Flat-4C, Dhaka-1000.	29	07	1605070067221171	159313260848	1,230,000	3.08%	Cooltech Solution Ltd.	Director
								-	
Shoeb Adam Ali Director	5 Bijoy Nagar, Purana Paltan, Dhaka Flat-4C, Dhaka-1000.	54	35	1605070067220929	466873556096	1,230,000	3.08%	Qutbi Mill Store	Partner
								Safina Enterprise	Proprietor
Dr. Abul Basher Director	6/C, Kobi Jashim Uddin Road, Kamlapur, Dhaka	65	05	1204780066341764	378959687216	1,500,000	3.75%	-	
Md. Abu Taleb Independent Director	4/3, South Kalyanpur, Eastern Housing Project-2, Dhaka	58	29	N/A	774906884500	N/A	N/A	Oimex Electrode Ltd.	Independent Director
Dr. Mohammad Tareq Independent Director	House: 41, Road: 13, Sector: 13, Uttara, Dhaka	39	05	N/A	665845665844	N/A	N/A	-	

(c) The average cost of acquisition of equity shares by the directors certified by the auditors:

Certificate on average cost of acquisition of equity share by the Directors of Coppertech Industries Ltd.

This is to certify that the average cost of acquisition of equity shares by the Directors of **Coppertech Industries Ltd.** have been allotted at face value in cash and bonus. The average cost of acquisition of equity by the directors is Tk. 10.00 each. Name-wise shareholding position, allotment date and consideration are given below:

Name	Position	Transfer/ Allotment		Total Share holding	Total amount	Average cost of acquisition (TAKA)	Consideration
		Date of allotment	No. of ordinary shares				
Zulfikar Ali	Chairman	01.06.2017	2,000,000	5,600,000	56,000,000	10.00	Cash
		06.06.2018	2,600,000				
		27.06.2018	1,000,000				
Abbasi Adam Ali	Managing Director	21.10.2012	1,500,000	4,800,000	48,000,000	10.00	Cash
		06.06.2018	3,300,000				
Rashida Abbas	Director	21.10.2012	1,000,000	3,680,000	36,800,000	10.00	Cash
		06.06.2018	2,680,000				
Mustafa Shoeb	Director	28.09.2017	5,000	1,230,000	12,300,000	10.00	Cash
		06.06.2018	475,000				
		27.06.2018	750,000				
Shoeb Adam Ali	Director	30.07.2017	240,000	1,230,000	12,300,000	10.00	Cash
		06.06.2018	240,000				
		27.06.2018	750,000				
Dr. Abul Basher	Director	06.06.2018	1,500,000	1,500,000	15,000,000	10.00	Cash
Md. Abu Taleb	Independent Director	N/A	N/A	N/A	N/A	N/A	N/A
Dr. Mohammad Tareq	Independent Director	N/A	N/A	N/A	N/A	N/A	N/A

* The Company has subdivided the face value of its share from Tk. 100/- to Tk. 10/- by passing a special resolution in its Extra Ordinary General Meeting held on December 14, 2017.

The above information is based on books and records provided by the management.

Dated: 06 December 2018
Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

(d) A detail description of capital built up in respect of shareholding (name-wise) of the issuer's sponsors/ directors:

Name & Position	Nature of issue	Date of allotment/ transfer of fully paid-up shares	No. of equity shares	Cumulative no. of equity shares	Face value & Issue price	Consideration	Percentage (%)		Sources of fund
							Pre-IPO	Post-IPO	
Zulfikar Ali Chairman	Allotment	01.06.2017	2,000,000	5,600,000	Tk. 10.00	Cash	14.00%	9.33%	Own
		06.06.2018	2,600,000						
	Transfer	27.06.2018	1,000,000						
Abbasi Adam Ali Managing Director	Allotment	21.10.2012	1,500,000	4,800,000	Tk. 10.00	Cash	12.00%	8.00%	Own
		06.06.2018	3,300,000						
Rashida Abbas Director	Allotment	21.10.2012	1,000,000	3,680,000	Tk. 10.00	Cash	9.20%	6.13%	Own
		06.06.2018	2,680,000						
Mustafa Shoeb Director	Allotment	28.09.2017	5,000	1,230,000	Tk. 10.00	Cash	3.08%	2.05%	Own
		06.06.2018	475,000						
	Transfer	27.06.2018	750,000						
Shoeb Adam Ali Director	Allotment	30.07.2017	240,000	1,230,000	Tk. 10.00	Cash	3.08%	2.05%	Own
		06.06.2018	240,000						
	Transfer	27.06.2018	750,000						
Dr. Abul Basher Director	Allotment	06.06.2018	1,500,000	1,500,000	Tk. 10.00	Cash	3.75%	2.50%	Own
Md. Abu Taleb Independent Director	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dr. Mohammad Tareq Independent Director	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(e) Detail of shares issued by the company at a price lower than the issue price:

No shares have been issued by the company at a price lower than the issue price.

(f) History of significant (5% or more) changes in ownership of securities from inception:

Name	21.10.2012 (Incorporation)	01.06.2017	20.06.2017 (Transfer)	30.07.2017	28.09.2017	06.06.2018	27.06.2018 (Transfer)	Total Shareholding	Amount in BDT
Zulfikar Ali	-	2,000,000	-	-	-	2,600,000	1,000,000	5,600,000	56,000,000
Abbasi Adam Ali	1,500,000	-	-	-	-	3,300,000	-	4,800,000	48,000,000
Rashida Abbas	1,000,000	-	-	-	-	2,680,000	-	3,680,000	36,800,000
Mustafa Shoeb	-	-	-	-	5,000	475,000	750,000	1,230,000	12,300,000
Shoeb Adam Ali	-	-	-	240,000	-	240,000	750,000	1,230,000	12,300,000
Dr. Abul Basher	-	-	-	-	-	1,500,000	-	1,500,000	15,000,000
Nazmuddin Adam Ali	-	-	-	120,000	-	120,000	-	240,000	2,400,000
Mostafa Adam Ali	-	-	-	120,000	-	120,000	-	240,000	2,400,000
Tasneem Mostafa	-	-	-	-	5,000	235,000	-	240,000	2,400,000
Zarina Nazmuddin	-	-	-	-	10,000	230,000	-	240,000	2,400,000
Sefatullah Shahid	-	-	-	-	-	755,000	1,000,000	1,755,000	17,550,000
Hazi Md. Rasidul Haque	-	-	-	-	-	1,150,000	500,000	1,650,000	16,500,000
Shadman Hasan Khan	-	-	-	-	-	-	1,000,000	1,000,000	10,000,000

Section (xiv): Corporate governance

(a) A disclosure to the effect that the issuer has complied with the requirements of Corporate Governance Guidelines of the Commission:

Management disclosure regarding compliance with the requirements of the Corporate Governance guidelines of Bangladesh Securities and Exchange Commission

The Company declares that it has been complied with the requirements of the applicable regulations of Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission (BSEC) and accordingly constitutes several committees under the board for good governance. A certificate of compliance from competent authority has been incorporated accordingly.

Sd/-

Abbasi Adam Ali

Managing Director

Coppertech Industries Ltd.

(b) A compliance report of Corporate Governance requirements certified by competent authority:

Report to the Shareholders of Coppertech Industries Ltd. on compliance on the Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by **Coppertech Industries Ltd.** for the year ended on 30 June 2018. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3 June, 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission;
- (b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- (d) The Governance of the company is highly satisfactory.

Dhaka, Dated
September 11, 2018

Sd/-
Khan Wahab Shafique Rahman & Co.
Chartered Accountants

**STATUS OF COMPLIANCE REPORT ON CORPORATE GOVERNANCE
COPPERTECH INDUSTRIES LTD.**

Status of Compliance with the conditions imposed by the Commission's Notification No. BSEC/CMRRC/2006-158/207/Admin/80 dated 3 June, 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1.00	Board of Directors			
1.1	Size of the Board of Directors: The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty)	✓		
1.2	Independent Director			
1.2(a)	At least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors	✓		
1.2(b)(i)	Does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company	✓		
1.2(b)(ii)	Do not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company	✓		
1.2(b)(iii)	Do not been an executive of the company in immediately preceding 2 (two) financial years	✓		
1.2(b)(iv)	Does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies	✓		
1.2(b)(v)	Do not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange	✓		
1.2(b)(vi)	Do not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market	✓		
1.2(b)(vii)	Do not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of he concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code	✓		
1.2(b)(viii)	Do not independent director in more than 5 (five) listed companies	✓		
1.2(b)(ix)	Do not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution NBF)	✓		
1.2(b)(x)	Do not been convicted for a criminal offence involving moral turpitude;	✓		

1.2(c)	Do the independent director(s) is appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM)	√		The Independent directors are appointed by board of director on 28.08.2018 and will be approved on AGM
1.2(d)	Is the post of independent director(s) remain vacant for more than 90 (ninety) days	√		
1.2(e)	Does the tenure of an independent director within a period of 3 (three) years, which may be extended for 1 (one) tenure only.	√		
1.3	Qualification of Independent Director (ID)			
1.3(a)	Does the independent director a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business	√		
1.3(b)	Independent director shall have following qualifications:			
1.3(b)(i)	Does the independent director a business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association	-		N/A
1.3(b)(ii)	Does the independent director a corporate leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk. 100.00 million or of a listed company	-		N/A
1.3(b)(iii)	Does the independent director a former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law	-		N/A
1.3(b)(iv)	Does the independent director a university teacher who has educational background in Economics or Commerce or Business Studies or Law	√		
1.3(b)(v)	Does the independent director a professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification	-		N/A
1.3(c)	Does the independent director have at least 10 (ten) years of experiences in any field mentioned in clause (b)	√		
1.3(d)	In special cases, does the company relaxed above qualifications or experiences which may be relaxed subject to prior approval of the Commission	-		N/A
1.4	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer			

1.4 (a)	Do the positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company filled by different individuals	√		
1.4 (b)	Do the Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company hold the same position in another listed company	√		
1.4 (c)	Does the Chairperson of the Board elected from among the non-executive directors of the company	√		
1.4 (d)	Do the Board clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer	√		
1.4 (e)	In the absence of the Chairperson, does the Board will elect from the remaining members and nonexecutive directors as Chairperson for that particular Board's meeting;	√		
1.5	Directors report to shareholders			
1.5(i)	Industry outlook and possible future developments in the industry	√		
1.5(ii)	Segment-wise or product-wise performance	-		N/A
1.5(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any	√		
1.5(iv)	Discussion on cost of goods sold, gross profit margin and net profit margin	-		N/A
1.5(v)	Discussion on continuity of any Extra-Ordinary gain or loss	√		
1.5(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	√		
1.5(vii)	Utilization of proceeds from public issues, right issues and/ or through any others instruments	-		N/A
1.5(viii)	An explanation if the financial results deteriorate after the company goes for IPO, RPO, Rights Offer, Direct Listing etc.	-		N/A
1.5(ix)	If significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report	-		N/A
1.5(x)	Remuneration to directors including independent directors	√		
1.5(xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the results of its operation, cash flows and changes in equity	√		
1.5(xii)	Proper books of account of the issuer company have been maintained	√		
1.5(xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment	√		
1.5(xiv)	International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed	√		

1.5(xv)	The system of internal control is sound in design and has been effectively implemented and monitored	√		
1.5(xvi)	Minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress	√		
1.5(xvii)	There is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed	√		
1.5(xviii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained	-		N/A
1.5(xix)	Key operating and financial data of at least preceding 5 (five) years shall be summarized	√		
1.5(xx)	If the issuer company has not declared dividend (cash or stock) for the year	√		
1.5(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend	√		
1.5(xxii)	The total number of Board meetings held during the year and attendance by each director	√		
1.5 (xxiii)	The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994):			
1.5(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details)	√		
1.5(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details)	√		
1.5(xxiii)(c)	Executives (top five salaried employees)	√		
1.5(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details)	√		
1.5(xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders: a brief resume of the director			
1.5(xxiv)(a)	A brief resume of the director	√		
1.5(xxiv)(b)	Nature of his or her expertise in specific functional areas	√		
1.5(xxiv)(c)	Names of companies in which the person also holds the directorship and the membership of committees of the Board	√		
1.5(xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on			
1.5(xxv)(a)	Accounting policies and estimation for preparation of financial statements	√		
1.5(xxv)(b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes	√		
1.5(xxv)(c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof	√		
1.5(xxv)(d)	Compare such financial performance or results	√		

	and financial position as well as cash flows with the peer industry scenario			
1.5(xxv)(e)	Briefly explain the financial and economic scenario of the country and the globe;	√		
1.5(xxv)(f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company	√		
1.5(xxv)(g)	Does future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position explained to the shareholders in the next AGM	√		
1.5(xxvi)	Does declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) disclosed as per Annexure-A	√		
1.5(xxvii)	Does the report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 disclosed as per Annexure-B and Annexure-C	√		
1.6	Meetings of the Board of Directors			
1.6	Does the company conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	√		
1.7	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer			
1.7 (a)	Does the Board lay down a code of conduct, based on the recommendation of the Nomination and remuneration Committee (NRC) at condition No. 6, for the chairperson of the Board, other board members and Chief Executive Officer of the company;	√		
1.7 (b)	Does the code of conduct as determined by the NRC posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency	√		
2.00	Governance of Board of Directors of Subsidiary Company			
2 (a)	Do provisions relating to the composition of the Board of the holding company applicable to the composition of the Board of the subsidiary company	-		N/A
2 (b)	Does at least 1 (one) independent director on the Board of the holding company on the Board of the subsidiary company	-		N/A
2 (c)	Does the minutes of the Board meeting of the subsidiary company placed for review at the following Board meeting of the holding company	-		N/A
2 (d)	Does the minutes of the respective Board meeting of the holding company state that they have reviewed the affairs of the subsidiary company	-		N/A
2 (e)	Does the Audit Committee of the holding company review the financial statements, in particular the investments made by the subsidiary company	-		N/A

3.00	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS)			
3.1	Appointment			
3 (a)	Does the Board appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	√		
3 (b)	Does the positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) filled by different individuals	√		
3 (c)	Does the MD or CEO, CS, CFO and HIAC of a listed company hold any executive position in any other company at the same time	√		
3 (d)	Does the Board clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS	√		
3 (e)	Does the MD or CEO, CS, CFO and HIAC removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s)	√		
3.2	Requirement to attend Board of Directors' Meetings			
3.2	Do the MD or CEO, CS, CFO and HIAC of the company attend the meetings of the Board:	√		
3.3	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)			
3.3(a)(i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading	√		
3.3(a)(ii)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		
3.3(b)	Do the MD or CEO and CFO certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members	√		
3.3(c)	Do the certification of the MD or CEO and CFO disclosed in the Annual Report.	√		
4	Board of Directors' Committee: For ensuring good governance in the company, the Board shall have at least following sub-committees:			
4 (i)	Is the company have Audit Committee	√		
4 (ii)	Is the company have Nomination and Remuneration Committee.	√		
5	Audit Committee			
5.1	Responsibility to the Board of Directors			
5.1 (a)	The company have an Audit Committee as a subcommittee of the Board	√		
5.1 (b)	The Audit Committee assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business	√		
5.1 (c)	Does the Audit Committee is responsible to the Board; the duties of the Audit Committee clearly set forth in writing	√		
5.2	Constitution of the Audit Committee			
5.2 (a)	Does the Audit Committee composed of at least 3	√		

	(three) members;			
5.2 (b)	Does the Board appoint members of the Audit committee who shall be non-executive directors of the company excepting Chairperson of the Board and include at least 1 (one) independent director;	√		
5.2 (c)	Do members of the audit committee “financially literate” and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	√		
5.2 (d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee	-		N/A
5.2 (e)	Does the company secretary act as the secretary of the Committee	√		
5.2 (f)	Does the quorum of the Audit Committee meeting constitute with at least 1 (one) independent director.	√		
5.3	Chairperson of the Audit Committee			
5.3 (a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	√		
5.3 (b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4) (b). Does the reason of absence of the regular Chairperson duly recorded in the minutes.	√		
5.3 (c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM): Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	√		
5.4	Meeting of the Audit Committee			
5.4 (a)	The Audit Committee shall conduct at least its four meetings in a financial year.	√		
5.4 (b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√		
5.5	Role of Audit Committee			
5.5 (a)	Oversee the financial reporting process;	√		
5.5 (b)	Monitor choice of accounting policies and principles	√		
5.5 (c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including	√		

	approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report			
5.5 (d)	Oversee hiring and performance of external auditors;	√		
5.5 (e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption	√		
5.5 (f)	Review along with the management, the annual financial statements before submission to the Board for approval	√		
5.5 (g)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval	√		
5.5 (h)	Review the adequacy of internal audit function	√		
5.5 (i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report	√		
5.5 (j)	Review statement of all related party transactions submitted by the management	√		
5.5 (k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	√		
5.5 (l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors	√		
5.5 (m)	Oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission	√		
5.6	Reporting of the Audit Committee			
5.6 (a)(i)	The Audit Committee shall report on its activities to the Board.	N/A		
5.6 (a)(i)(a)	The Audit Committee shall immediately report to the Board on the following findings report on conflicts of interests	N/A		
5.6 (a)(i)(b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	N/A		
5.6 (a)(i)(c)	Suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations	N/A		
5.6 (a)(i)(d)	Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately	N/A		
5.6 (b)	If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier	N/A		
5.7	Report on activities carried out by the Audit	N/A		

	Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company			
6	Nomination and Remuneration Committee (NRC)			
6.1 (a)	Does the company have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board	√		
6.1 (b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	√		
6.1 (c)	Does the Terms of Reference (ToR) of the NRC clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	√		
6.2	Constitution of the NRC			
6.2 (a)	Does the Committee comprise of at least three members including an independent director;	√		
6.2 (b)	All members of the Committee shall be non-executive directors;	√		
6.2 (c)	Do members of the Committee nominated and appointed by the Board;	√		
6.2 (d)	Does the Board have authority to remove and appoint any member of the Committee;	√		
6.2 (e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	√		
6.2 (f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	√		
6.2 (g)	The company secretary shall act as the secretary of the Committee;	√		
6.2 (h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	√		
6.2 (i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company;	√		
6.3	Chairperson of the NRC			
6.3 (a)	Does the Board select 1 (one) member of the NRC to be Chairperson of the Committee	√		
6.3 (b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	√		
6.3 (c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders;	√		

6.4	Meeting of the NRC			
6.4 (a)	The NRC shall conduct at least one meeting in a financial year;	√		
6.4 (b)	Does the Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	√		
6.4 (c)	Does the quorum of the meeting of the NRC constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	√		
6.4 (d)	Do the proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes confirmed in the next meeting of the NRC.	√		
6.5	Role of the NRC			
6.5(a)	Does NRC independent and responsible or accountable to the Board and to the shareholders;	√		
6.5 (b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:			
6.5(b)(i)	formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:			
6.5(b)(i)(a)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following	√		
6.5(b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks	√		
6.5(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals	√		
6.5(b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality	√		
6.5(b)(iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board	√		
6.5(b)(iv)	Formulating the criteria for evaluation of performance of independent directors and the Board	√		
6.5(b)(v)	Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria	√		
6.5(b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies;	√		
6.5(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	√		
7.	External or Statutory Auditors			

7.1	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-			
7.1 (i)	Appraisal or valuation services or fairness opinions;	√		
7.1 (ii)	Financial information systems design and implementation;	√		
7.1 (iii)	Book-keeping or other services related to the accounting records or financial statements;	√		
7.1 (iv)	Broker-dealer services;	√		
7.1 (v)	Actuarial services;	√		
7.1 (vi)	Internal audit services or special audit services;	√		
7.1 (vii)	Any service that the Audit Committee determines;	√		
7.1 (viii)	Audit or certification services on compliance of corporate governance as required under condition No. 9(1)	√		
7.1 (ix)	Any other service that creates conflict of interest.	√		
7.2	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company:	√		
7.3	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	√		
8	Maintaining a website by the Company.			
8.1	Does the company have an official website linked with the website of the stock exchange	√		
8.2	Does the company keep the website functional from the date of listing	√		
8.3	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	√		
9	Reporting and Compliance of Corporate Governance.			
9.1	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√		
9.2	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting	√		
9.3	Does the directors of the company state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	√		

Sd/-

Abbasi Adam Ali

Managing Director

Coppertech Industries Ltd.

(c) Details relating to the issuer's audit committee and remuneration committee, including the names of committee members and a summary of the terms of reference under which the committees operate;

Names of the members of both audit committee and remuneration committee are as follows:

Audit committee members	Nomination and Remuneration Committee (NRC) members
Md. Abu Taleb (Independent Director), Chairman of the Committee Zulfikar Ali (Chairman), Member Abbasi Adam Ali (Managing Director), Member Sk. Miraj Ali (Company Secretary), Secretary of the Committee	Abbasi Adam Ali (Managing Director), Chairman of the Committee Zulfikar Ali (Chairman), Member Mohammed Aziz Uddin Bhuyan (CFO), Member

The terms of reference of the audit committee has been agreed upon as follows:

- To review all internal and external audit report.
- To recommend the statutory annual audited financial statements to the Board of Directors for approval.
- To review the finding of the internal and external auditors.
- To review and approve the Annual “Audit Plan” of the Internal Audit Department.
- To monitor the implementation of the recommendations of the Internal and External auditors.
- To review the performance of the external auditors and make recommendations to the Board regarding their appointment and fees.
- To review the quarterly, half yearly and annual financial statements before submission to the Board.
- To review the company’s statement on internal control systems prior to endorsement by the Board.
- The Company secretary shall be the secretary of the audit committee.

The terms of reference of the Nomination and Remuneration Committee (NRC) has been agreed upon as follows:

- To assist the Board in developing and administering a fair and transparent procedure for setting policy on the remuneration of directors and senior management of the Company
- Determining the remuneration packages
- Review the Annual Confidential Report (ACR) of senior management of the company
- Review and oversee the Company's overall human resources strategy.

Section (xv): Valuation report of securities prepared by the issue manager:

(a) The valuation report of securities to be offered shall be prepared and justified by the issue manager on the basis of the financial and all other information pertinent to the issue:

The valuation report of securities offered is prepared and justified by the issue manager (MTB Capital Ltd.) on the basis of the financial and all other information pertinent to the Issue.

(b) To prepare the valuation report, the issue manager may consider all qualitative and quantitative factors which shall be explained in details with rationale to consider such factors, the valuation methods used, sources of information and authenticity of such information:

Qualitative and Quantitative factors for valuation:

Qualitative Justification:

- 1. Quality Products** : The Company has to maintain producing quality products that increase sales volume over the year.
- 2. Product line variety** : The Company has various product line varieties. The company sells different line of product.
- 3. Modern Machineries** : The Company has been using modern machineries that smooth our operation.
- 4. Technology** : The Company has latest tools and technologies to support production.
- 5. Dedicated Workforce** : The Company has dedicated human resources.
- 6. Board of Director** : Visionary Board of Directors.

Quantitative Justification:

Primary Valuation method for the Company is considered on the basis of Net Assets Value per share, Historical earning based value per share and Average market price per share of similar stocks.

(c) While preparing the valuation report, the issue manager shall avoid exaggeration and biasness and shall exercise independence and due diligence:

We, the Issue Manager while preparing the valuation report, we avoid exaggeration, biasness and independence and due diligence.

(d) The issue manager(s) shall, among others, consider the following methods for valuation of the securities:

The valuation report of securities shall be prepared on the basis of the financial and all other information pertinent to the issue. The fair value is determined under different valuation methods referred in Clause No. Annexure-E (B) (14) of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015. The following table illustrates the calculation of fair value of Coppertech Industries Ltd. under different methods:

Methods followed		Amount in BDT
Method-1	Net assets value per share	12.06
Method-2	Historical earning based value per share	13.02
Method-3	Average market price per share of similar stocks	-

The detailed valuation workings under the above-mentioned methods are furnished under the head of “Valuation under different methods as prescribed in clause no. Annexure-E(B)(14) of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015” described in this section.

“Valuation under different methods as prescribed in clause no. Annexure-E(B)(14) of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015”

Method-1: Calculation of net asset value (NAV) per share:

(As per audited financial statements)

Particulars	30.06.2018
Total assets	1,248,163,456
Less: Total liabilities	765,701,607
A. Net assets	482,461,849
B. Number of ordinary shares outstanding	40,000,000
Net asset value (NAV) per share (A/B)	12.06

Method-2: Earning-based-value calculated on the basis of weighted average of net profit after tax for immediate preceding five years or such shorter period during which the issuer was in commercial operation:

Historical earning based value calculated on the basis of weighted average net profit after tax for immediate preceding five years. Information extracted from audited financial statements.

Year/ period end	No. of shares outstanding	Net profit after tax (Amount in BDT)	Weight of total No. of shares	Weighted net profit after tax (BDT)
30-Jun-18	40,000,000	41,017,868	70.18%	28,784,469
30-Jun-17	9,500,000	35,577,626	16.67%	5,929,604
30-Jun-16	2,500,000	7,908,568	4.39%	346,867
30-Jun-15	2,500,000	1,477,048	4.39%	64,783
30-Jun-14	2,500,000	(3,281,599)	4.39%	(143,930)
Total	57,000,000	81,690,922	100.00%	34,981,793
Latest number of ordinary shares outstanding				40,000,000
Weighted average earnings per share				0.87
Average DSE Market P/E (A)				15.36
Historical earning based value				13.36

(A) Average Price Earnings of Market & Sectorial:

Month	Sectorial	Market
September-18	17.94	15.17
August-18	18.15	15.74
July-18	18.26	15.17
Average	18.12	15.36
Considered lower of Market & Sectorial P/E multiple i. e. 15.36		

Sources: Monthly review published by Dhaka Stock Exchange Ltd.

Method 3: Average market price per share of similar stocks for the last one year:

There is no listed company similar to the company.

Offer Price:

Based on the above-mentioned valuation methodologies as per Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, the management of the company in consultation with the Issue Manager has set the issue price at BDT 10.00 each at par value.

Sd/-

Khairul Bashar A. T. Mohammed
Chief Executive Officer & SEVP
MTB Capital Ltd.

Section (xvi): Debt securities

(a) The terms and conditions of any debt securities that the issuer company may have issued or is planning to issue within next six months, including their date of redemption or conversion, conversion or redemption features and sinking fund requirements, rate of interest payable, Yield to Maturity, encumbrance of any assets of the issuer against such securities and any other rights the holders of such securities may have:

The Company has not issued or is planning to issue any debt security within six months.

(b) All other material provisions giving or limiting the rights of holders of each class of debt securities outstanding or being offered, for example subordination provisions, limitations on the declaration of dividends, restrictions on the issuance of additional debt or maintenance of asset ratios:

The Company has not issue any debt security.

(c) Name of the trustee(s) designated by the indenture for each class of debt securities outstanding or being offered and describe the circumstances under which the trustee must act on behalf of the debt holders:

The Company has not issue any debt security. So there is no trustee for this issue.

(d) Repayment or redemption or conversion status of such securities.

The Company has not issue any debt security. So there is no repayment or redemption or conversion status of such securities.

Section (xvii) Parties involved and their responsibilities, as applicable

Parties involved with CTIL		Responsibilities
(a) Issue Manager	MTB Capital Ltd.	The Issue Manager is responsible to comply with all the requirements as per Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015 including preparation and disclosures made in the prospectus and use of the public issue proceeds by the issuer.
(b) Underwriters	MTB Capital Ltd. AAA Finance & Investment Ltd.	The Underwriter(s) is responsible to underwrite the public offering on a firm- commitment basis as per requirement of Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015. In case of under- subscription in any category by up to 35% in an initial public offer, the unsubscribed portion of securities shall be taken up by the underwriter(s)
(c) Statutory Auditors	AHMAD & AKHTAR Chartered Accountants	Auditor's responsibility is to express an opinion on the financial statements based on their audit. An Auditor will conduct the audit in accordance with Bangladesh Standards on Auditing (BSA) is responsible for obtaining reasonable assurance that the financial statements taken as a whole are free from material misstatement, whether caused by fraud and error. Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the BSAs.
(d) Cost Auditor	N/A	N/A
(e) Valuer	N/A	N/A
(f) Credit rating Company	N/A	N/A

Section (xviii): Material contracts:

The following are material contracts in the ordinary course of business, which have been entered into by the Company:

(a) Major agreements entered into by the issuer:

- i) Underwriting agreement between the company and the underwriters.
- ii) Issue management agreement between the company and the manager to the issue.

(b) Material parts of the agreements:

Contact	Material parts of the agreement	
Issue Management Agreement with MTB Capital Ltd.	Signing Date	March 15, 2018
	Tenure	This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement.
	Principal Terms and Condition	1. Issue Manager(s) Role (i) Public offering: a. Act as issue manager and corporate advisor to Coppertech Industries Ltd. for their upcoming IPO. b. Advise on valuation and pricing of the IPO. c. Prepare the prospectus for the IPO. d. Advise and assist Coppertech Industries Ltd. to arrange an underwriting syndicate for the IPO. e. Advise and assist Coppertech Industries Ltd. in dealings with regulatory authorities and the stock exchanges. f. Advise on financial strategy for restructuring of offer and modification of projects, if required. 2. The issue manager shall ensure compliance of the Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015, Listing Rules of the Stock Exchanges, Companies Act 1994, Securities and Exchange Ordinance, 1969 and other relevant rules, regulations, practices, directives, guidelines etc. 3. Neither Coppertech Industries Ltd. nor any person acting on its behalf will initiate any discussion concerning the object of this Agreement, other than with its legal advisers, without first consulting with MTB Capital. CTIL and its management undertake to promptly inform MTB Capital of any inquiries they may receive in this regard. Neither CTIL nor any person acting on its behalf will, directly or indirectly, except through MTB Capital, sell, offer, attempt to offer to dispose of, or solicit any offer to buy, or otherwise approach or negotiate in respect of any matter covered by this Agreement and CTIL confirms that neither CTIL nor any person acting on its behalf has been engaged in any such matter prior to the date of this letter except as disclosed in writing to MTB Capital. 4. Any written or oral advice provided by MTB Capital in connection with its engagement is exclusively for the information of Coppertech Industries Ltd.. Senior management of CTIL may not disclose such information to any third party or referred to public without the prior written consent of MTB Capital. MTB Capital agrees not to disclose, circulate or to refer to such advice publicly without the prior written consent of Coppertech Industries Ltd.

		5. This Agreement shall be governed by, and construed in accordance with the Laws of Bangladesh. In connection with any legal proceedings arising with respect to this Agreement, CTIL and MTB Capital hereby irrevocably submit to the jurisdiction of the Bangladesh Courts. 6. All questions of differences whatsoever which may at any time hereinafter arise between the parties hereto or their respective representatives touching these presents or the subject matter hereof or arising out of or in connection thereto respectively and whether as to construction or otherwise shall be referred to a single arbitrator in case the parties agree upon one Arbitrator, otherwise two Arbitrators to be appointed by each party in accordance with the provisions of the Arbitration Act, 2001 (Act - I of 2001) or any statutory modification thereof for the time being.
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Contact	Material parts of the agreement	
Underwriting Agreement with MTB Capital Ltd. And AAA Finance & Investment Ltd.	Signing Date	September 10, 2018
	Tenure	This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement
	Principal Terms and Condition	(i) The Company shall issue 20,000,000 Ordinary Shares of Tk. 10.00 per share for public subscription publishing a prospectus in accordance with the consent of the Bangladesh Securities and Exchange Commission and the provision of this Agreement. (ii) As per guideline of the Bangladesh Securities and Exchange Commission, 35% of the IPO (i.e. for Tk. 70,000,000.00) shall have to be underwritten by the underwriters, subject to the terms stated as follows: The IPO shall stand cancelled and the application money shall be refunded immediately (but not later than 5 (Five) weeks from the date of subscription closer), if any of the following events occur: (a) Upon closing of the subscription list it is found that the total number of valid applications (in case of under subscription including the number of the underwriter) is less than the minimum requirement as specified in the listing regulations of the Stock Exchange(s) concerned: or (b) At least 65% of the IPO is not subscribed. (iii) Prior to publication of the prospectus, the Company shall have obtained consent from the Bangladesh Securities and Exchange Commission permitting the issue as described in Article 2.02 and providing for payment of underwriting commission 0.50% (zero point five zero percent) on the amount underwritten. (iv) If and to the extent that the shares offered to the public by a Prospectus authorized hereunder shall not have been subscribed and paid for in cash in full by the closing date, the Company shall within 10 (ten) days of the closure of subscription call upon the underwriters in writing with a copy of the said writing to the Bangladesh Securities and Exchange Commission, to subscribe the shares not so subscribed by the closing date and to pay for in cash in full, inclusive of any premium if applicable, for such unsubscribed shares within 15 (fifteen) days after being called upon to do so. The amount so received shall be credited to the share subscription account of the Company within the said period. If

		payment is made by Cheque/ Bank Draft by the Underwriter, it will be deemed that the Underwriter has not fulfilled his obligation towards his underwriting commitment under this Agreement, until such time as the Cheque/ Bank Draft has been encashed and the Company's share subscription account credited. In any case within 7 (seven) days after the expiry of the aforesaid 15 (fifteen) days, the Company shall send proof of subscription and payment by the Underwriters to the Commission. In the case of failure by the underwriter to pay for the shares within the stipulated time, the Company/ Issuer will be under no obligation to pay any underwriting commission under this Agreement.
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(c) Fees payable to different parties:

Sl.	Particulars	Fees/ Commission (BDT)
a)	Underwriting agreement with the aforesaid underwriters	0.50% on Underwriting Amount
b)	Issue management agreement with MTB Capital Ltd.	1.25% on Issue Size

Section (xix): Litigations, Fine or Penalty

(a) There are no litigations including outstanding litigations against the issuer or any of its directors and no fine or penalty has been imposed by any authority regarding the followings:

- (i) Litigation involving Civil Laws.
- (ii) Litigation involving Criminal Laws.
- (iii) Litigation involving Securities, Finance and Economic Laws.
- (iv) Litigation involving Labor Laws.
- (v) Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes or duties).
- (vi) Litigation involving any other Laws.

(b) There are no outstanding cases filed by the company or any of its directors relating to the followings:

- (i) Litigation involving Civil Laws:** No cases filed by the company or any of its directors.
- (ii) Litigation involving Criminal Laws:** No cases filed by the company or any of its directors.
- (iii) Litigation involving Securities, Finance and Economic Laws:** No cases filed by the company or any of its directors.
- (iv) Litigation involving Labor Laws:** No cases filed by the company or any of its directors. .
- (v) Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes or duties):** The Company has no litigation involving Taxation.
- (vi) Litigation involving any other Laws:** No cases filed by the company or any of its directors.

Section (xx): Risk factors and management's perceptions about the risks

An investment in shares involves a high degree of risk. The Company operates in a field involving some internal/ external risk factors and among those some are avoidable others are beyond control which may cause loss. Investors should carefully consider all the information disclosed in this prospectus including the risks and uncertainties described below before making an investment decision in company's shares. The management of Coppertech Industries Ltd. perceives the risk factors which are as follows:

(i) Internal risk factors

a) Credit risk:

CTIL may be exposed to credit risk if any buyer ever fails to remit the sales proceeds due to willful default of their business failure and/ or financial crisis.

Management perception:

CTIL has a business deal with reputed customers having long standing and proven track record of timely settlement of sales Proceeds.

Moreover, we have a robust system of quality control to mitigate the risk of discrepancy in our products. At present the company has receivable from customer Tk. 27,026,665 which is only 5.13% of total sales of the company which is very insignificant.

b) Liquidity risk:

CTIL is exposed to liquidity risk in effect that CTIL may not be able to meet its financial obligations when they fall due. CTIL's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due under both normal and stressed conditions without incurring unacceptable losses or jeopardizing company's reputation.

Liquidity risk is the risk that the company will not be able to meet short term financial demand. The Company may not be able to convert its current assets to cash or cash equivalent without a loss of capital or income.

Management perception:

CTIL conducts liquidity management in a manner that maintains stability and flexibility in day-to-day funding activities. Our liquidity risk management starts by managing daily payment of cheques, daily cash inflow and outflow and our access to other funding sources as and when required. Typically, the company ensures that it has sufficient cash and cash equivalent to meet expected operational expenses including financial obligations

through preparation of the cash flow forecast with due consideration of time line of payment of the financial obligation and accordingly arrange for sufficient fund to make the expected payment within due date. At present the company has outstanding long-term bank loan amounting Tk. 220,166,421 and lease loan amounting Tk. 47,359,626 as on June 30, 2018.

c) Risk associated with the issuer's interest in subsidiaries, joint ventures and associates:

The risk may arise when the issuer company has any Subsidiaries, Joint Ventures and Associates.

Management perception:

The Company has no subsidiary, joint ventures and associates. As a result, this risk factor is not applicable for this company.

d) Significant revenue generated from limited number of customers, losing any one or more of which would have a material adverse effect on the issuer's business:

There is risk involved in having limited number of customer and losing of that particular customer has negative impact on company's sales and cash flow as well.

Management perception:

The management is always keen to find out new buyers which boost up the sales. The company are not dependent on any particular or limited number of customers to operate its business.

e) Dependency on a single or few suppliers of raw materials, failure of which may affect production adversely:

There is also risk involved in having limited number of suppliers as well. Single or few suppliers may exploit the company by price hike, untimely delivery and low quality of product.

Management perception:

CTIL have been operating business efficiently by having a very strong supplier base. Dependency on single or few suppliers like Vendanta Ltd (16.99%), Marubeni Asean PTE Ltd. (11.33%), Posco Dawoo (11.33%) is not always the real scenario since the company is procuring raw material from different suppliers. CTIL has alternative options for purchasing raw materials. If any supplier is unable or disagree to supply raw materials then the company will go for next best alternative supplier immediately.

f) Risk of generating more than 20% revenue of the issuer's sister concern or associate or subsidiary:

Having 20% revenue generation from sister concern or associate or subsidiary makes issuer dependent on others companies. Hence, there is dependency risk.

Management perception:

The Company has no sister concern, associate or subsidiary company, so no such risk will be arisen.

g) Negative earnings, negative cash flows from operating activities, declining turnover or profitability, during last five years, if any:

Negative earning and negative operating cash flow is risk the going concern risk for the entity.

Management perception:

The Company has positive earnings, increasing turnover and profitability during the last four years. The company have been operating its business efficiently and growing day by day. The company have positive operating cash flow in last four accounting years. However, there was negative operating cash flow in 2014. It happened due to the company started its commercial operation June 2014. But it was not threat for us as a going concern.

h) Loss making associate or subsidiary or group companies of the issuer:

Subsidiary/group companies of the issuer are loss making, it affect the issuer and there is negative impact on cash flow of issuer and Balance Sheet as well.

Management perception:

The Company has no associate, subsidiary, group companies, so no such risk arises.

i) Financial weakness and poor performance of the issuer or any of its subsidiary or associates:

Any kind of financial weakness and poor performance of the issuer or any of its subsidiary or associates.

Management perception:

Sales is one of the key indicators of success of a business if there is good margin of profit. Coppertech Industries Ltd. has been experiencing with increasing sales growth which is boosting up the profitability for last four years. Current and quick ratios are also in favor of the company. Debt to Equity ratio is decreasing trend which means that company is reducing its dependency on debt capital and the company do not have any subsidiary.

j) Decline in value of any investment:

The value of any type of investment may decline.

Management perception:

The Company has no such investment. Therefore, no such risk arises.

k) Risk associated with useful economic life of plant and machinery, if purchased in second hand or reconditioned:

There is obsolescence risk relating to plant and machinery. If the machinery is purchased in second hand or reconditioned, there high risk of repair and maintenance which has impact on profitability of the company.

Management perception:

The Company has been using brand new machineries since inception. It has no plan to purchase second hand/reconditioned machineries. Hence, no such risk arises.

l) Adverse effect on future cash flow if interest free loan given to related party or such loans taken from directors may recalled:

It is loan given and taken from related party and directors as well. If company gives such loan without interest to related party, there is interest burden for the company if the money was taken as loan. On the other hand, if such loan are taken from directors, it will have an impact on the cash flow to pay off the loan to the Directors.

Management perception:

CTIL has neither provided any loan to related party nor taken any loan from such related parties. As such, this risk is not applicable.

m) Potential conflict of interest, if the sponsors or directors of the issuer are involved with one or more ventures which are in the same line of activity or business as that of the issuer and if any supplier of raw materials or major customer is related to the same sponsors or directors:

Conflict of interest between the issuer and its suppliers or major customer arise due to common management may create an impediment in the day to day business operational process.

Management perception:

No CTIL's sponsor or director is engaged in same line of business of the issuer Company. No supplier of raw materials or major customer is related to the same sponsors or directors. So, such risk is not relevant to the Company.

n) Related party transactions entered into by the company those may adversely affect competitive edge:

Related party transaction of the issuer creates conflict of interest which reduces the competitive advantage of the issuer.

Management perception:

CTIL did not engage any such transaction, which may adversely affect competitive edge.

o) Any restrictive covenants in any shareholders' agreement, sponsors' agreement or any agreement for debt or preference shares or any restrictive covenants of banks in respect of the loan or credit limit and other banking facilities:

All information must be known to the potential investor so that investor's interest may not be hampered in future. So, any restrictive covenants, if it goes against potential investors, will make investors in threat.

Management perception:

There is no such agreement with any shareholders, sponsors or any agreement relating to debt or preference shares having restrictive covenants or any restrictive covenants of banks in respect of loan or credit limit and other banking facilities.

p) Business operations may be adversely affected by strikes, work stoppages or increase in wage demands by employees:

In such case, company's business operation will be hampered.

Management perception:

Employee unrest is part of business and it is important to deal with labor unrest efficiently. CTIL has different incentive packages for their employees so that they can be beneficial to such package. Because they believe that employees are very important part of the business.

q) Seasonality of the business of the issuer:

It is the risk involving that company is not doing business round the year.

Management perception:

There is no significant seasonal aspect on the company's business but during the season, sales accelerate. This is not a risk for the business.

r) Expiry of any revenue generating contract that may adversely affect the business:

This is the risk of losing customers affecting future sales.

Management perception:

The Company did not enter into such contact with any of its customers or suppliers. So, no such risk arises.

s) Excessive dependence on debt financing which may adversely affect the cash flow:

Excessive dependence on debt causes huge interest burden of the company and high risk of insolvency that may result in bankruptcy.

Management perception:

For last five years the company have been reducing dependence on debt financing and it is now less than 1 in comparison with debt to equity ratio.

t) Excessive dependence on any key management personnel absence of whom may have adverse effect on the issuer's business performance:

Excessive dependence on key management affects the business if the management is changed in future, which will create vacuum. Besides, if the key management personnel is of bad intention, excessive dependence will also affect the business.

Management perception:

Corporate Governance is well practiced in CTIL. The company also has a well-placed organogram. So any change in the key management can be replaced with capable professionals.

u) Enforcement of contingent liabilities which may adversely affect financial condition:

It is the future burden of liabilities that the investors will take on their shoulders. Contingent liabilities reduced the assets or create obligation to pay the liabilities.

Management perception:

The Company does not have any contingent liabilities which may adversely affect financial condition.

v) Insurance coverage not adequately protect against certain risks of damages:

Insurance ensures and protects to deal with uncertainty of future material loss/damage. So, insurance coverage is important for the business.

Management perception:

The Company has different insurance coverage for all relating issues that are risky to operating its business.

w) Absence of assurance that directors will continue its engagement with company after expiry of lock-in period:

Directors run the company with the accumulated finance from public and other financing source. If directors discontinue to run the business, there will be negative impact on business and share price as well.

Management perception:

CTIL is a growing and profitable company. Going for listing also increases the image, compliance issues and overall business of the company. Directors are not involved in any other organizations. So, they will continue the business after expiry of lock-in period.

x) Ability to pay any dividends in future will depend upon future earnings, financial condition, cash flows, working capital requirements and capital expenditure:

Dividend payment is highly dependent on company's ability to generate positive cash flow from operating profit of the business. If company cannot earn good amount of profit from operation, it is unlikely to pay dividend.

Management perception:

CTIL have been a profitable entity over a long time and the profit is on the uptrend. So the management are in belief that the company will be able to pay dividend from its earning profit.

y) History of non-operation, if any and short operational history of the issuer and lack of adequate background and experience of the sponsors:

History of non-operation indicates weak operational management of the company. Non-operation leads to negative cash flow, incurring of losses and bankruptcy in worst case scenario.

Management perception:

Such case did not happen in the history of the company.

z) Risks related to engagement in new type of business, if any:

If it is new business, there is risk of viability of the new business.

Management perception:

Right now, CTIL has no plan to engage in new type of business.

aa) Risk in investing the securities being offered with comparison to other available investment options:

If the issue price goes down after floating, there is investment risk for the potential investors.

Management perception:

The Company is profitable entity over long time and it have been operating business efficiently. Therefore, it is not risky in investing securities in comparison with other available investment option.

bb) Any penalty or action taken by any regulatory authorities for non-compliance with provisions of any law:

It creates a negative impression on the issuer.

Management perception:

No penalty or action taken by any regulatory authorities for non-compliance with provisions of any law.

cc) Litigations against the issuer for Tax and VAT related matters and other government claims, along with the disclosures of amount, period for which such demands or claims are outstanding, financial implications and the status of the case:

If any kind of Litigations against the issuer for Tax and VAT related matters and other government claims, along with the disclosures of amount, period for which such demands or claims are outstanding, financial implications and the status of the case.

Management perception:

We did not have any litigation relating to Tax, VAT or other government claims against of our company.

dd) Registered office or factory building or place of operation is not owned by the issuer:

Factory building should be owned by the company. Otherwise, there is risk of hike in factory rent in the years to come and threat of shifting the factory as well.

Management perception:

The factory building is owned by the Company but registered office is rented. So it is not a risk.

ee) Lack of renewal of existing regulatory permissions or licenses:

In this case company is not following the law to renew its all licenses.

Management perception:

All of the regulatory permission and licenses are up to date and duly renewed.

ff) Failure in holding AGM or declaring dividend or payment of interest by any listed securities of the issuer or any of its subsidiaries or associates:

Failure in holding AGM or declaring dividend indicates the lack of compliance to the regulatory rules. Failure of payment of interest indicate the poor cash generation to the company to pay interest and debt service. The overall impression will be negative for the company.

Management perception:

The company do not have any listed securities and do not have any subsidiary or associates.

gg) Issuances of securities at lower than the IPO offer price within one year:

The management ultimate goal is to maximize the wealth of the company. If share price goes up, it maximizes wealth of the company. On the other hand, if share price goes down, it minimizes the wealth of the company.

Management perception:

CTIL has no plan to issue any sort of securities within one year of IPO. As such, this issue is not applicable for the Company.

hh) Refusal of application for public issue of any securities of the issuer or any of its subsidiaries or associates at any time by the Commission.

If any refusal happened in the above cases, it will create negative impression to the issuer.

Management perception:

CTIL has no subsidiary or associates. No refusal of application for public issue of any securities of the CTIL's at any time by the commission.

(ii) External risk factors may include among others:

a) Interest rate risk:

Interest rate risk is associated with the fluctuations in market interest rates which cause a company's cost of debt to increase. Changes in the Government's monetary policy also tend to increase the interest rates. High rate of interest may adversely affect the operating results and financial performance of the company with additional financial charges and squeezes the profit of the company.

Management perception:

The management of the company is always aware of the interest rates at which the debts of the company are being financed. Management finances both long-term & short-term funds at competitive rates. The Company has been repaying borrowed funds on a continuous basis to reduce such interest rate risk. The present trend of interest rate is negative which is favorable for the company.

b) Exchange rate risk:

Most of the raw materials used by Coppertech Industries Ltd. are imported from abroad against payment of foreign currency. Unfavorable volatility or fluctuations of foreign currency to BDT exchange rate may have an impact on the cost structure and profitability of the company.

Management perception:

The risk of foreign exchange cannot be eliminated fully as the company imported raw materials. The management is fully aware of the risk related to currency fluctuation and as a prudent Company, the company always take precautionary measure to save the company against exchange rate fluctuation.

c) Industry risks:**i. Market demand:**

Company's sales and revenues are depended on the aggregate demand of its products. Any economic recession, changes in requirements, national income and other related factors may cause to decline the market demand of the company products.

Management perception:

World's top class raw materials, best quality products, attractive price, strong brand loyalty of the company's products to its customers has enabled the company to capture significant market share in the sector. The Company is continuously penetrating into the market and upgrading the quality of the products to minimize the market risks.

ii. Raw materials and energy costs:

Instability in raw materials and energy costs may hamper the profitability of the company significantly. A recent government decision regarding escalation of electricity prices will put a huge pressure on the product cost of the local business.

Management perception:

The management believes that efficient management of inventories, proper sourcing & timing, economic order quantity and efficient handling of credit facilities can reduce the cost of procurement. For power and electricity, Coppertech Industries Ltd. has own power generator for uninterrupted production. The electricity cost is same for all other competitors. So, it will be adjusted with price accordingly.

d) Economic and political risks:**Economic risks:**

The growth of the company could be adversely affected by various factors such as political or regulatory action, including adverse changes in liberalization policies, social disturbances, terrorist attacks and other acts of violence or war, natural calamities, commodity and energy prices and various other factors. Any significant changes may adversely affect the company's business and financials.

Management perception:

Bangladesh economy has been flourishing over the years with a consistent growth rate of 6% plus. Per capita income of Bangladesh has been increased as well. In addition, favorable government policies are also the key factors. The government has now aimed at 7% plus future growth for our country.

Political risks:

Bangladesh is prone to serious unrest in the political condition which produces hartal, road-block and many other barriers to the business. This could also push the cost of the product upwards.

Management perception:

In the post-independence period, Bangladesh has gone through a variety of political situations. But recently, a stable political atmosphere is prevailing in the country. Both the ruling and opposition parties are committed to the betterment of the country. Political parties are thinking for growth of the country.

e) Market and technology related risks:

Market risks refer to the risk of adverse market conditions affecting the sales and profitability of the company. Such as, shortage in raw material supplies, inefficient labor supplies, fall in product demand, etc. which signifies the adverse external and internal business environment. Those types of risks may hamper the success of the business. Technological development may obsolescence the old machineries which may hamper the profitability of the company's overall business.

Management perception:

CTIL has own research for market and new products to retain the existing market and to attract the new customers. CTIL has setup its project with modern brand new imported machineries. It has a plan for required BMRE/ expansion regularly, if required. It will continuously upgrade its machines and technology as required and any new one comes. So, the risk of obsolete technology is mitigated.

f) Potential or existing Government regulations:

The Company operates under Companies Act, Taxation policy adopted by NBR, Bangladesh Securities and Exchange Commission (BSEC)'s Rules and Rules adopted by regulatory bodies. Any abrupt changes of the policies formed by those bodies will impact the business of the company adversely.

Management perception:

Since, the company operates in engineering sector; the Government regulations are mostly investment-friendly. However, unless any policy change that may negatively and materially affect the industry as a whole, the business of the company is expected not to be affected. As it is an emerging sector, it is highly expected that the Government will not frustrate the growth of the industry with adverse policy measures.

g) Potential or existing changes in global or national policies:

Changes in the existing global or national policies can have either positive or negative impacts for the company. Any scarcity or price hike or global or national policy change may hamper the profitability.

Management perception:

The management of CTIL is always concerned about the prevailing and upcoming future changes in the global or national policy and shall response appropriately and timely to safeguard its interest. The strong brand equity of the company in the local market and deep and profound knowledge of the sponsors will always endeavor to withstand the unexpected changes or any such potential threats. Nevertheless, political stability and a congenial business environment is definitely the best situation in which CTIL will achieve its maximum potential. Political turmoil and the disturbance are bad for the economy as a whole and also for the company. On the other hand, Government has special attention to the growth of the industry as it is related to infrastructure development of the country.

h) Statutory clearances and approvals those are yet to be received by the issuer:

Statutory clearance and approval is imperative for any business to start off. There are many statutory clearances and approvals need by the regulatory authority in order to be monitored, controlled and guided.

Management perception:

The company has collected all the statutory clearance and approval to operate the business. The necessary update and renewal is a continuous process. Hence, there is a limited degree of such risk associated with the company.

i) Competitive condition of the business:

CTIL is operating in a free market economy regime. The Company might have to face hard competition from its competitors. Easily availability of global products in the local markets adds to the competition, challenging the profitability of the business.

Management perception:

CTIL is a sole manufacturer of copper made products in Bangladesh; competition is very low with small scale individual producer. To be established in copper industry a new business required experienced staff and modern machineries, CTIL has that establishment with abundant expansion facility to grab the first mover advantage. Though the company face competition with importer, local availability of quality copper made products and real time delivery to local consumer will definitely make the difference for CTIL.

j) Complementary and supplementary products or services which may have an impact on business of the issuer:

Complementary and supplementary product may have an impact on the sale of the existing product of the Company.

Management perception:

The Company has not faced any challenges relating to supplementary and complementary products and management are concerned with the issue. In future, if necessary, management may diversify the product to be competitive over the competitors.

Section (xxi): Description of the issue

(a) Issue size:

Public issue of 20,000,000 ordinary shares of Tk. 10/- each (at par) totaling to Tk. 200,000,000/-

(b) Number of securities to be issued:

20,000,000 ordinary shares

(c) Authorized capital and paid-up capital:

Authorized capital is Tk. 700,000,000/-, pre-IPO paid-up capital is Tk. 400,000,000/- and post IPO paid-up capital is Tk. 600,000,000/-.

(d) Face value, premium and offer price per unit of securities:

Face value is Tk. 10/- each with no premium and offer price is Tk. 10/- per share.

(e) Number of securities to be entitled for each category of applicants:

Category	Particulars	Number of Shares	Issue Price per Share	Amount in BDT
Eligible investors (EIs)	10% of IPO i.e. 2,000,000 Ordinary Shares shall be reserved for Mutual Funds	2,000,000	10.00	20,000,000
	40% of IPO i.e. 8,000,000 Ordinary Shares shall be reserved for Other Eligible Investors (EIs)	8,000,000		80,000,000
General public	10% of IPO i.e. 2,000,000 Ordinary Shares shall be reserved for Non- Resident Bangladeshis (NRBs)	2,000,000		20,000,000
	40% of IPO i.e. 8,000,000 Ordinary shall be reserved for ক্ষুদ্র বিনিয়োগকারী and General Public	8,000,000		80,000,000
Total		20,000,000		200,000,000

(f) Holding structure of different classes of securities before and after the issue:

The Company has issued only ordinary shares. Holding structure of different classes of securities before and after the issue are as follows:

Sl.	Category of shareholders	No. of ordinary shares holding		Percentage of holding	
		Pre-IPO	Post-IPO	Pre-IPO	Post-IPO
1	Directors & Sponsors	18,040,000	18,040,000	45.10%	30.07%
2	Institutional	2,000,000	10,000,000	5.00%	16.67%
3	Mutual Fund and CIS	-	2,000,000	0.00%	3.33%
4	Individual	19,960,000	27,960,000	49.90%	46.60%
5	Non-Resident Bangladeshis (NRBs)	-	2,000,000	0.00%	3.33%
Total		40,000,000	60,000,000	100.00%	100.00%

(g) Objective of the issue including financing requirements and feasibility in respect of enhanced paid-up capital.

Net proceeds from Initial Public Offering (IPO) will be used for Plant & Machinery with Installation, Bank Loan repayment and Building and other civil work. Summary of feasibility report with the enhanced paid-up capital is as under:

Sl.	Particulars	Amount in BDT
1	Plant & Machinery with Installation	65,000,000.00
2	Bank Loan repayment	65,000,000.00
3	Building and other civil work	55,000,000.00
Sub Total		185,000,000.00
IPO Expenses		15,000,000.00
Grand Total		200,000,000.00

The summary of feasibility report in respect enhanced paid-up capital:

The assumptions for these projections are as follows:

Assumption Indicator	Assumption's Basis	Assumptions Years		
		30-Jun-19	30-Jun-20	30-Jun-21
Capacity increase	Capacity will be increased as new machineries will be introduced.	0%	75%	5%
Capacity utilization (Expansion project)	New capacity utilization will be added	0%	25-30%	50-60%
Capacity utilization (Existing Project)	Existing Capacity utilization will be almost same.	73-75%	70% -75%	70% -75%
Sales revenue increase	Sales will be increased for qualitative products by the increase of sales volume and unit price.	8.0%	29.0%	23.0%
Operating expenses increase/ (decrease)	Operating expenses will be increased due to increase of production and sales. IPO expense will lead to the higher increase of operating expenses in the year 2018. Expenses will be reduced in the year 2019 because of no expense in the year.	18.0%	23.0%	19.0%
Property, plant and equipment addition	Property, plant and equipment will be increased in every year for the purpose of production increase.	-	120,000,000	-
Paid up capital increase	Paid up Capital will be increased by Tk. 200,000,000 through IPO in FY 2018-2019	600,000,000	-	-
Long term loan repayment	The current portion long term loan and IPO portion of loan will be paid in 2019 and the current portion will be paid in other subsequent years.	145,000,000	35,441,557	-
Dividend	Dividend is not considered here as the decision is not predetermined	-	-	-

Summary of the Break Even Quantity, Payback Period and IRR for Expansion Project

Expansion Project IRR	:	30.21%
Expansion Project Payback Period	:	3.67 Years
Expansion Project Break Even Quantity	:	174.00 Metric Tons
Expansion Project Break Even Amount (BDT Crore)	:	8.17

**COPPERTECH INDUSTRIES LTD.
Statement of Financial Position (Projected)**

Particulars	Amount in Taka		
	30 June 2019	30 June 2020	30 June 2021
ASSETS			
Non-Current Assets	726,331,822	782,121,714	713,974,107
Property Plant & Equipment	726,331,822	782,121,714	713,974,107
Capital Work in Progress	-	-	-
Current Assets	613,479,338	617,999,742	781,398,672
Inventories	347,606,303	448,500,505	552,119,587
Trade Receivable	29,326,072	37,838,088	46,579,991
Advance, Deposit & Prepayments	62,773,455	80,993,717	99,706,058
Cash & Cash Equivalents	173,773,509	50,667,432	82,993,036
TOTAL ASSETS	1,339,811,160	1,400,121,456	1,495,372,779
SHAREHOLDERS EQUITY AND LIABILITIES			
Shareholders Equity	732,270,183	806,967,295	914,742,694
Share Capital	600,000,000	600,000,000	600,000,000
Retained Earnings	132,270,183	206,967,295	314,742,694

Non-Current Liabilities	200,778,481	152,824,759	104,871,038
Long Term Loan	141,766,228	106,324,671	70,883,114
Lease Loan	50,048,659	37,536,494	25,024,330
Deferred Tax Liabilities	8,963,594.00	8,963,594.00	8,963,594.00
Current Liabilities	406,762,495	440,329,402	475,759,047
Accounts Payable	56,930,027	73,454,209	90,424,664
Short Term Borrowings	248,336,749	235,919,911	224,123,916
Creditors & Accruals	101,495,719	130,955,282	161,210,467
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	1,339,811,160	1,400,121,456	1,495,372,779

COPPERTECH INDUSTRIES LTD.
Statement of Profit or Loss and other Comprehensive Income (Projected)

Particulars	Amount in Taka		
	FY (2018-2019)	FY (2019-2020)	FY (2020-2021)
Revenue	571,460,470	737,329,293	907,677,785
Less: Cost of Goods Sold	439,970,110	555,472,107	673,997,794
Gross Profit	131,490,360	181,857,186	233,679,991
Less: Operating Expenses	22,459,073	27,622,226	32,914,188
Administrative Expenses	11,744,092	14,068,314	16,446,800
Selling & Distributing Expenses	10,714,981	13,553,912	16,467,388
Profit from Operation	109,031,288	154,234,960	200,765,804
Less: Financial Expenses	34,084,622	40,641,269	35,307,520
Add: Non-operating Income	5,714,605	7,373,293	9,076,778
Profit/(Loss) before Contribution to WPPF	80,661,270	120,966,984	174,535,062
Less: WPPF Expenses	4,033,064	6,048,349	8,726,753
Profit/(Loss) before Tax	76,628,207	114,918,635	165,808,309
Less: Provision for Income Tax	26,819,873	40,221,523	58,032,909
Profit after tax for the year	49,808,334	74,697,112	107,775,399
Earnings per share (EPS)	0.83	1.24	1.80

Conclusion

The feasibility of the project has been conducted and analyzed from the viewpoint of marketing, financial, management and economic aspects and found to be worthwhile. The projected financial results and the profitability estimated based on historical data shows that the project is viable and lucrative. This projection will help the interested parties to have an idea over the Coppertech Industries Ltd.

Sd/-

Khan Wahab Shafique Rahman & Co.

Chartered Accountants

Date: 13 December 2018

Section (xxii): Use of proceeds

- (a) Use of net proceeds of the offer indicating the amount to be used for each purpose with head-wise break-up:

Sources of fund:

Issue size (number of shares to be issued)	Issue Price	Amount in BDT
20,000,000 ordinary shares	10.00 each (at par)	200,000,000.00
Less: IPO expenses		15,000,000.00
Net IPO proceeds		185,000,000.00

Use of net proceeds from the IPO:

Net proceeds from the IPO will be used for procurement of plant & machinery, bank loan repayment and building & other civil work.

Details of the amount to be used for each purpose are as under:

Sl.	Particulars	Amount in BDT	Implementation Schedule of IPO Proceeds
A.	Plant & Machinery with Installation	65,000,000.00	Within 12 months of receiving IPO fund
B	Bank Loan repayment	65,000,000.00	Immediately on availability of IPO Fund
C	Building and other civil work	55,000,000.00	Within 12 months of receiving IPO fund
Total (A+B+C)		185,000,000.00	

A. Plant & Machinery

Sl.	Particulars	Technical Specification	Country of Origin	Unit Price in BDT	Units	Total Cost in BDT
Copper Rod Continuous Casting & Rolling						
1	4T Stationary Copper Scrap Refining Furnace	4 T	China	18,211,200	1 No.	18,211,200
2	Refractory materials of Environmental Underground Smoke Channel	50 m	China	2,268,000	1 Set	2,268,000
3	Continuous Casting and Rolling Production Line	SH2500/8-255/12A	China	35,280,000	1 Set	35,280,000
4	Rolling Mill Cover With Pneumatic Control	-	China	840,000	1 Set	840,000
Total Cost of Machineries						56,599,200
Add: Export Packaging, Shipping, Installation and Other Costs						8,400,800
Total Cost of Plant & Machinery with installation						65,000,000

* Price of the machineries are assessed, it may differ at the time of purchase.

Status: The Company plans to import all the above mentioned machineries after receiving the fund from IPO. No L/C is opened or quotation is placed in this purpose yet.

B. Bank Loan repayment

Sl.	Name of Bank with Branch	Amount of long term loan outstanding as on 30.06.2018 (BDT)	Rate of interest	Repayment amount from IPO proceeds subject to approval of Regulatory Authority
1	Social Islami Bank Limited: Al-Wadiah Current Deposit Account	286,766,228	12%	65,000,000.00
Total		286,766,228	12%	65,000,000.00

C. Building and other civil work

Particulars	Total Area (Sft.)	Average Rate (Sft.)	Amount in BDT
Details of Factory Building Structure (Civil Work)	20,500	1,744	35,748,415
Details of Factory Building Structure (Steel Work)		939	19,251,585
Total cost of Building and other civil work			55,000,000

Details of Factory Building with Steel building and civil work:

Details of Factory Building Structure (Civil)

SL No.	Description	Quantity	Unit	Unite price	Amount (in BDT)
A	Site Preparation	L.S			
1	Providing layout, mobilization and cleaning site before commencing actual physical work and during contract period and demobilization after completion of the works				665,000
B	Foundation work				
1	Earthwork in excavation in foundation trenches up to 1.5m depth and maximum 10m lead, in very stiff (hard) clay soil/rubbish etc.	46,890	cft	8.00	375,120
2	Back filling of excavated earth in foundation trenches with compaction	39,173	cft	6.00	235,038
3	Supplying and laying of single layer politeness sheet in foundation and ground floor	23,203	Sft	4.00	92,812
4	75 mm thickness mas concrete (1:3:6) in foundation with cement, sand (F.M-1.2) and picked jahma chips including breaking chips, screening, mixing laying compacting to levels.	10,500	Sft	55.00	577,500
5	R.c.c work (1:1.5:3) as per design having strength 2500 psi at 28 days with cement 50% Sylhet sand and 50% Local sand, 3/4" Down grade brick chips, curing for 28 days	14,500	Sft	280.00	4,060,000
6	From work/shuttering props and necessary supports etc.	6,500	Sft	40.00	260,000
7	supplying fabrication and fixing to details as per design, deformed bar reinforcement in concrete with, Grade 60	105,000	kg	85.00	8,925,000
8	Sand pile: supply course sand of FM 2.5 moisture content 15% to 18%	1,200	cum	1,245.00	1,494,000
9	Sand Pile Driving by contractor	4,700	RM	82.00	385,400
10	Industrial flooring epoxy self levelling Berger	20,500	sft	180.00	3,690,000
11	Construction Material				450,000
C	Earth filling				
1	Earth filling in foundation trenches and in plinth (depth 0'-0") with leveling dressing and compacting to a specified percentage each layer up to finish level etc.	40,000	cft	10	400,000
D	Pedestal column				
1	R.c.c work (1:1.5:3) as per design having strength 2500 psi at 28 days with cement 50% Syllhet sand and 50% Local sand, 3/4" Down grade brick chips, curing for 28 days	12,400	cft	270.00	3,348,000
2	From work/shuttering props and necessary supports etc.	16,856	Sft	40.00	674,240

3	supplying fabrication and fixing to details as per design, deformed bar reinforcement in concrete with, Grade 60	34,489	kg	85.00	2,931,565
E	Grade beam work				
1	R.c.c work (1:1.5:3) as per design having strength 2500 psi at 28 days with cement 50% Syllhet sand and 50% Local sand, 3/4" stone chips, curing for 28 days	2,721	cft	290.00	789,090
2	From work/shuttering props and necessary supports etc.	9,217	Sft	40.00	368,680
3	supplying fabrication and fixing to details as per design, deformed bar reinforcement in concrete with, Grade 60	12,469	kg	85.00	1,059,865
F	Ground floor work				
1	100 mm thickness Ground floor R.c.c work (1:2:4) as per design having strength 2000 psi at 28 days with cement 50% Syllhet sand and 50% Local sand, 3/4" Down grade brick chips, curing for 28 days				-
2	100 mm thickness Ground floor	5,879	cft	240.00	1,410,960
3	From work/shuttering props and necessary supports etc.	195	Sft	40.00	7,800
4	supplying fabrication and fixing to details as per design, deformed bar reinforcement in concrete with, Grade 60 (10 mm dia rod 150 mmc/c)	12,707	kg	85.00	1,080,095
5	Net cement finishing	17,300	Sft	7.50	129,750
G	Brick wall and Plasterwork				
1	125 mm brick works with first class bricks in cement sand F.M 1.2 mortar 1:4 and making bond with connected wall in/c necessary scaffolding	5,600	Sft	100.00	560,000
2	minimum 20 mm thick cement sand (F.M-1.2) Plaster (1:5) to wall both inner and outer surface ,finishing the corner and edges	11,200	Sft	25.00	280,000
H	Painting work				
1	On exterior surface applying as per manufacturer instruction 3 coat of weather coat of approved quality and color delivered from authorized local agent of the manufacturer in a sealed container complete in all floors and accepted by the engineer.	40,500	Sft	22.00	891,000
2	Plaster emulsion paint of approved best quality and color delivered from authorized local agent of the manufacture approved and accepted by the engineer	40,500	Sft	15	607,500
	Grand Total (A-H)				35,748,415

Details of Factory Building Structure (Steel Work):

SL No.	Description	Quantity	Unit	Unite price	Amount (in BDT)
A	Super Structure				
1	Column, Rafter, Box with pre-engineered I section With M.S plate Japan/Korea (ASTm-A-572-50) for column ,Rafter etc.	48,750	kg	145.00	7,068,750
2	M.S Base Plate, Temp plate, Joint plate, Cleat, Gusset plate, Stiffener etc.	10,500	kg	145.00	1,522,500
3	M.S Purlin for roof and Grit for wall	10,440	kg	100.00	1,044,000
4	Galvanized Nut Bolts and Washer for Purlin and Grit Cleat	187	kg	180.00	33,660
5	Galvanized Nut Bolts and Washer for Joint (ASTM-A-525)	483	kg	180.00	86,940

6	12mm dia Sag Tie Rod	353	kg	90.00	31,770
7	Anchor Rod (ASTM-A-36, Electrolytically Plated or Coated)	1,260	kg	110.00	138,600
8	M.S Angle for rafter flange bracing	573	kg	85.00	48,705
9	Sub Total cost for Superstructure = Tk				9,974,925
B	Sheeting and Accessories				
1	Supply Hi tensile 0.49 mm thick Roof, wall and Gable Sheets (AZ-90 gms, TATA) PPGL	21,000	kg	180.00	3,780,000
2	.49 mm thick 200 mm girth Bottom Flashing (AZ-90 gsm, China Prime)	1,200	Rft	65.00	78,000
3	.49 mm thick 500 mm girth Ridge Capping (AZ-90 gsm, China Prime)	408	Rft	95.00	38,760
4	.49 mm thick 400 mm girth Corner Capping (AZ-90 gsm, china Prime)	84	Rft	95.00	7,980
5	.49 mm thick 470 mm girth Gable Trim (AZ-90 gsm, China Prime)	204	Rft	105.00	21,420
6	.49 mm thick 500 mm girth Eave Gutter (AZ-90 gsm, China Prime)	417	Rft	95.00	39,615
7	1.6 mm thick 500 mm girth Eave Gutter Strap (AZ-90 gsm, China Prime)	190	Pcs	60.00	11,400
8	Cable Bracing for Roof (12mm dia Hi-Tensile Strength wire with clip and turn buckle)	2,756	Rft	70.00	192,920
9	sheeting Angle by 50*50*5 mm MS Angle	204	Rft	84.00	17,136
10	Down Pipe (Upvc pipe)	997	Rft	110.00	109,670
11	Double tape	30	Pcs	45.00	1,350
12	Revit	8	Pac	400.00	3,200
13	End Stop	4	Pcs	220.00	880
14	GI wire	45	kg	90.00	4,050
15	silicon Sealant	90	tube	180.00	16,200
16	Silicon Dispenser	8	Pcs	220.00	1,760
17	FASTENERS : a) - 12-14x65 HGS (For Roofing)	14,500	Nos	8.00	116,000
	b) - 12-14x20 HWF (For Cladding)	2,324	Nos	3.00	6,972
	c) - 14-14x22 HWF (For Stitching)	4,309	Nos	3.00	12,927
	Total cost for Roof Sheeting and Accessories = TK				4,460,240
C	Other Additional Items :				
1	Erection Cost	20,500	Sft	40.00	820,000
2	Insulation (Double layer air bubble)	20,211	Sft	20.00	404,220
3	Canopy (15ft x 6 ft)	4	Pcs	60000.00	240,000
4	Gate (12 ft x 14 ft) one side sheet (made by profile sheet)	4	Pcs	90000.00	360,000
5	Translucent Sheet (3 mm homogenous)	630	Sft	140.00	88,200
6	Painting with anti-corrosive red Oxide with two coat enamel paint	87,000	kg	12.00	1,044,000
7	Transportation Charge	22	Truck	30,000.00	660,000
8	Others items/expenses				1,200,000
	Total Additional Item = Taka				4,816,420
	Grand Total for Building steel work				19,251,585

Terms of contract:

As per Annexure-E (B)(21)(f) of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 there is no contract covering any of the activities of the issuer company for which the proceeds of sale of securities from IPO is to be used.

Sd/-
Abbasi Adam Ali
 Managing Director

Sd/-
Mohammed Aziz Uddin Bhuyan
 Chief Financial Officer

Sd/-
Zulfikar Ali
 Chairman

(b) Utilization of the total amount of paid-up capital and share premium, if any, including the sponsors' contribution and capital raised of the issuer at the time of submission of prospectus, in details with indication of use of such funds in the financial statements:

Sponsors' contribution since inception and privately placed funds brought & deployed by the issuer company prior to the public offer and indication of such funds utilization in the cash flow statement is as under:

Utilization of the total amount of paid-up capital:

Sponsors' contribution since inception and privately placed funds brought & deployed by the issuer company prior to the public offer and indication of such funds utilization in the cash flow statement is as under:

Utilization of the total amount of paid-up capital:

Accounting year	Fund utilized for	Amount in BDT	Reflected in cash flows
2012-2013	Land and Land Development	4,525,500	Acquisition of fixed assets under the head investing activities.
	Building and civil construction	1,726,510	the figure is included in a total amount of fixed assets acquired under the head of Investing Activities
2013-2014	Land and Land Development	2,550,000	Acquisition of fixed assets under the head investing activities.
	Building and civil construction	3,468,108	Acquisition of fixed assets under the head investing activities.
	Utility Line Installation	256,600	Acquisition of fixed assets under the head investing activities.
	Acquisition of plant and machinery/BMRE	2,017,901	Acquisition of fixed assets under the head investing activities.
	Security Deposit	2,545,131	Acquisition of fixed assets under the head investing activities.
	Working capital	7,910,250	Payment to suppliers and Others under the head operating activities.
2015-2016	Land and Land Development	16,196,753	Acquisition of fixed assets under the head investing activities.
	Building and civil construction	27,774,888	the figure is included in a total amount of fixed assets acquired under the head of Investing Activities
	Working capital	51,028,359	Payment to suppliers under the head operating activities.
2016-2017	Building and civil construction	10,985,670	Acquisition of fixed assets under the head investing activities.
	Working capital	9,014,330	Payment to suppliers under the head operating activities.
2017-2018	Loan adjustment	126,511,637	the figure is included in Adjustment of Short-term Loan, Under Financing Activities
	Loan adjustment	23,124,543	the figure is included in Adjustment of Long term Loan, Under Financing Activities
	Suppliers Payments	50,987,692	Payment to suppliers under the head operating activities.
	Acquisition of plant and machinery/BMRE	13,036,808	Acquisition of fixed assets under the head investing activities.
	Cash at Bank	46,339,320	Available balance at Premier Bank
Total		400,000,000	

(c) If one of the objects is an investment in a joint venture, a subsidiary, an associate or any acquisition, details of the form of investment, nature of benefit expected to accrue to the issuer as a result of the investment, brief description of business and financials of such venture:

The Company has no objects to investment in such type of ventures by using IPO proceeds.

(d) If IPO proceeds are not sufficient to complete the project, then source of additional fund must be mentioned. In this connection, copies of contract to meet the additional funds are required to be submitted to the Commission. The means and source of financing, including details of bridge loan or other financial arrangement, which may be repaid from the proceeds of the issue along with utilization of such funds:

IPO proceeds are sufficient to complete the project.

(e) A schedule mentioning the stages of implementation and utilization of funds received through public offer in a tabular form, progress made so far, giving details of land acquisition, civil works, installation of plant and machinery, the approximate date of completion of the project and the projected date of full commercial operation etc. The schedule shall be signed by the Chief Executive Officer or Managing Director, Chief Financial Officer and Chairman on behalf of Board of Directors of the issuer:

Sl.	Particulars	Progress made so far	Approximate date of Completion	Projected date of full commercial operation
01	Plant & Machinery with Installation	Acquisition and installation of machineries and equipment's will be started after receiving of IPO fund	Within 12 months of receiving IPO fund	Within 3 month of the completion of the project
02	Bank Loan repayment	After receiving of IPO fund	Immediately on availability of IPO Fund	-
03	Building and other civil work	Construction and other civil works will be started after receiving of IPO fund	Within 12 months of receiving IPO fund	Within 3 month of the completion of the project

Sd/-
Abbasi Adam Ali
Managing Director

Sd/-
Mohammed Aziz Uddin Bhuyan
Chief Financial Officer

Sd/-
Zulfikar Ali
Chairman
on behalf of Board of Directors

(f) If there are contracts covering any of the activities of the issuer for which the proceeds of sale of securities are to be used, such as contracts for the purchase of land or contracts for the construction of buildings, the issuer shall disclose the terms of such contracts, and copies of the contracts shall be closed as annexure to the prospectus:

There is no such contract yet to be engaged by the Company.

(g) If one of the objects of the issue is utilization of the issue proceeds for working capital, basis of estimation of working capital requirement along with the relevant assumptions, reasons for raising additional working capital substantiating the same with relevant facts and figures and also the reasons for financing short with long term investments and an item wise break-up of last three years working capital and next two years projection:

The company does not utilize the issue proceed for working capital.

(h) Where the issuer proposes to undertake one or more activities like diversification, modernization, expansion, etc., the total project cost activity-wise or project wise, as the case may be:

The Company has a plan to implement the expansion by using IPO proceeds, which have been mentioned in use of proceeds section in this prospectus.

(i) Where the issuer is implementing the project in a phased manner, the cost of each phase, including the phases, if any, which have already been implemented:

The Company has a plan to implement the expansion by using IPO proceeds, which have been mentioned in use of IPO Proceeds and project implementation schedule.

(j) The details of all existing or anticipated material transactions in relation to utilization of the issue proceeds or project cost with sponsors, directors, key management personnel, associates and group companies:

There is no such material transaction with sponsors, directors, key management personnel, associates and group companies in relation to utilization of the issue proceeds.

(k) Summary of the project appraisal or feasibility report by the relevant professional not connected with the issuer, issue manager and registrar to the issue with cost of the project and means of finance, weaknesses and threats, if any, as given in the appraisal or feasibility report:

Feasibility Report of Coppertech Industries Ltd.

EXECUTIVE SUMMARY

Coppertech Industries Ltd. (CTIL) is only manufacturer of copper made products in Bangladesh. CTIL has been largely successful in its venture due to its downstream partners and successfully anticipating market demand and trends. The value addition made to Copper products by CTIL has offered an affordable air condition and refrigeration making material option to the market as it less expensive than previously imported ones. Furthermore, promoting copper products as a 'maintenance free' material has made it the material of choice for many companies throughout Bangladesh. CTIL products are popular due to its high-quality products, effective management, efficient marketing strategy and strong marketing team and practice of good business ethics among channel partners and customers.

The product have been widely used in various sectors such as air conditioning, refrigeration, power, etc. A fully integrated organization with its unbeatable technology & highly efficient process assure quality standards, responsiveness & customization, innovation & creativity are the prerequisites for our product development & customer services. A consistent effort for customer satisfaction and continuous research & development process truly translate our experience, commitment & reliability.

CTIL's planned expansion will not only to capture and enhance their market share but also to contribute in the development of the country's economy, not to mention creating more employment opportunity.

Introduction

Coppertech Industries Ltd. was registered as a private limited company under the Companies Act-1994 on 16 October 2012 vide Registration No. C-105188/12. And the company started its commercial operation on June 2014. The company was converted into a public limited company on May 31, 2018.

Nature of the business

The main objectives of the company are to carry on the business of manufacturing of copper pipe, tube, copper billet, copper flat hexagonal and copper rod, copper wire, brass rod and all related items of copper.

Corporate information:

Company name	:	Coppertech Industries Ltd.
Date of incorporation	:	October 16, 2012
Date of commencement of commercial operation	:	June 2014
Authorized capital	:	700,000,000
Paid-up capital	:	400,000,000
Registered office	:	House: 214 (4th floor), Road: 13, Mohakhali DOHS, Dhaka-1206, Bangladesh
Factory	:	Horitola, Shahpur Bazar, Madhabpur, Hobiganj, Sylhet, Bangladesh.

Vision

To seek the position of leadership for manufacturing and marketing copper products.

Mission

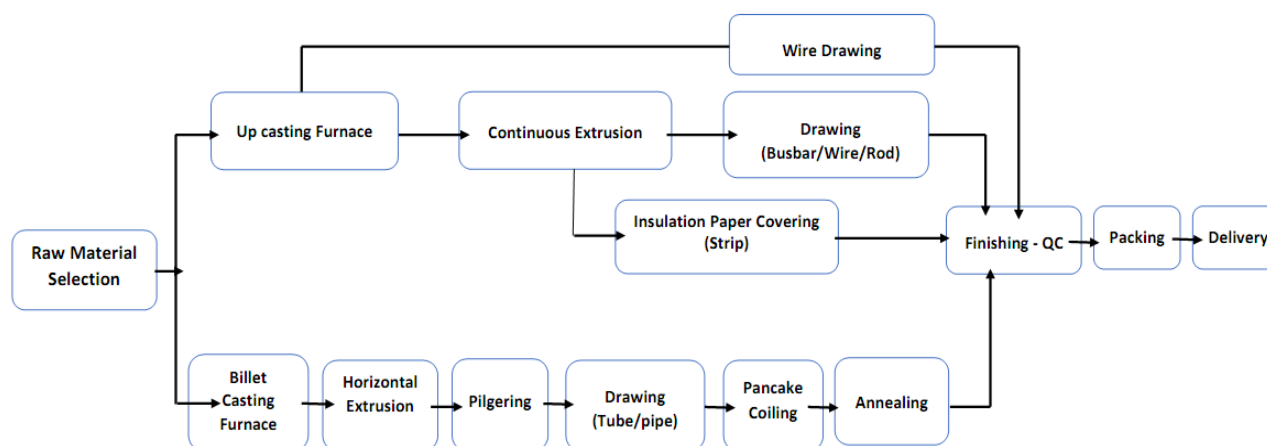
CTIL mission is to create a long-term, sustainable value for our customers. CTIL will achieve this by manufacturing, developing, marketing, and supporting products that deliver rapid returns through lower costs and improved customer responsiveness. More importantly, CTIL motto is to enable our customers obtain the best satisfaction and attain duly their business objectives through our dedicated endeavor.

Principal Products of the Company

The Company is engaged in manufacturing and marketing of wide range of following type copper items products:

Product Name	Specification	Application
Copper Pipes	Sizes: 6 mm OD to 50 mm (Outer Diameter), Length: 6 meter or As Required, Temper: H/HH	Marine sector, Chemical industry, Processing industry, Equipment manufacturing industry, Railways, Air Conditioning.
Copper Rod	Diameter: 8 mm to 63 mm; Electrical Conductivity: > 100% (IACS); Elongation: > 30%	Electrical cables, data and signal cables, control and instrumentation cables, general wiring, transformers, motors and enameled wire.
Copper Bus-Bar	Thickness: 3 mm to 12mm; Width: 20 mm to 150 mm; Edge: Square Edge; Length: Up to 6000 mm (21') (depending on section) with standard overall cutting tolerance of 100 mm.	Transformer Connectors, Earthing Protection in L.T. and H.T. Electrical Panels, Power Transmission equipment, Control Panels etc.
Copper Strip	Width: 4.75 mm to 50 mm.; Thickness: 1.4 mm to 5 mm.; Paper Covered Copper Strip	Electrical Conductors; Electricals Contacts; Earthing
Copper Wire	Diameter from 0.8 mm to 10 mm.	Cable Manufacture

Production flow Chart



Utility Consumption

Power:

The Company required total 2,916 KW of electricity. CTIL HAS meets its required power from Habiganj Palli Bidyut Samity. The total sanctioned electricity load for CTIL is 1,188 KW. CTIL has 2 Gas Generator with capacity of 3,181 KW. CTIL also 2 Diesel Generator with capacity of 400 KVA for its backup.

Gas: The Company meets its required Gas from Jalalabad Gas Field to ran its 2 (two) Gas Generator with capacity of 3,181 KW

Water:

The Company requires around 50,000 liter water per day for its production. CTIL has 2 (two) deep tube-well and also 3(three) no of water reserve tank with capacity 1,35,000 liter.

Product Marketplace:

The product of CTIL have been marketed locally. There are huge demand of the product in our country. CTIL Product has been widely used in various sectors such as air conditioning, refrigeration, power, sanitation, plumbing etc. A fully integrated organization with its unbeatable technology & highly efficient process assure

quality standards, responsiveness & customization, innovation & creativity are the prerequisites for CTIL product development & customer services. A consistent effort for customer satisfaction and continuous research & development process truly translate our experience, commitment & reliability. More or less 80% of the local demand were met up through import. Demand of copper items product increasing rapidly.

Methodology:

We have considered the historical data of last couple of year's revenue and expenses of the company. We have also talked with the staffs. The interviews provided us with the relevant information concerning all aspects sales and expenses. The responses to these open-ended questions have allowed us to have a greater depth of knowledge into their opinions and so we were able to address them to the best of our ability. A lot of time was spent working on the interviews; also, that each had a different idea that is important to the effects of the implementation of sales growth and enough background information was included.

Once we have compiled and analyzed all data and research us as a group, look at all the different options of implementing the living wall and then decide on the best option of the sales, current and future market and saleable capacity in near future.

Expansion Plan of CTIL

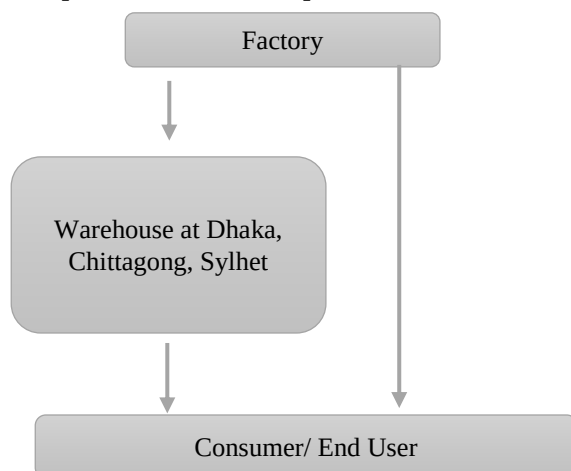
According to the CTIL management, they have planned to establish another unit of production facility which will double their production capacity. The management views that our economy is growing, sustainable infrastructure development is under process and people life style are changing, demand for copper made product obviously will increase. So the expansion plan will back the company to cope with increasing demand.

Management of the Coppertech Industries Ltd. has estimated total expansion cost of the factory will be around BDT 12.00 crore which is consisted, Factory construction, acquisition of Plant and Machineries, and utility line installation costs. The expansion plan of CTIL will not only to capture and enhance their market share but also to contribute in the development of the country's economy, not to mention creating more employment opportunity.

Distribution of Products

The company doing their business through distributor/ dealership channel and sales & marketing team. The company have deferent dealer/distributor in major area of Bangladesh. After receiving order from customers, the dealer/ distributor provide products to customer. The company set their monthly sales target for their distributor point in value of product sold. To achieve the target, the company's sales & marketing team and dealer/ distributor aggressively worked together.

The products distribution process flow:



Strengths of CTIL:

- Experienced management: The management of CTIL has over 12 years of experience in metal industry of Bangladesh. The company can utilize the skills and experiences of the management to move forward and operate a successful business.

- Location of the factory with all utility facility: The factory is located in Hobiganj with dedicated industrial resource of electricity and gas facility. By using the facility, the company can reduce the production cost. Having the industrial electricity and gas resource is one of the biggest strength for Coppertech Industries Ltd.
- Yearly 1,500 tons of existing production capacity with expansion facility: The Company have 1,500 tons of production capacity and they have the capability to increase the capacity of the production in near future.

Weakness of CTIL:

- Lack of operational efficiency: As the company is new in operation in this business segment unskilled man power take some time to be skilled. The company have lack of efficiency in their operational activity; they have a strong experienced management. By utilizing the experiences and skills of the management, CTIL can minimize the lack of operational efficiency.
- Less Geographical Coverage for Distribution of production: Coppertech factory is located only in Hobiganj and their distribution channel is not efficient to cover the other part of Bangladesh. They are running their business for last 3 years and their strong management and future production capacity can overcome this problem in near future by expanding their distribution channel to the other part of the country.

Opportunity of CTIL:

- Increasing Demand: As the industry is new in our country the demand is increasing day by day. Different industries are dependent on the use of copper made products. The demand of copper made products is filled by import. When local industry will be more promising we hope CTIL will be able to grab first mover advantage.
- Capture More Market Share: As the first mover in this industry, CTIL have the prospect to enhance the market share. We have mentioned earlier in this report there is high entry barrier in this company with huge capital investment.



Threat for CTIL:

- High Competition in world market: Though the local competition is not much but the users of the product still depend on the imported cooper products. The competition in world market is high. If the company can enhance the operational efficiency and able to attract the local consumer, they can minimize the competition with the foreign companies in local context.
- Unpredicted raw material price in world market: The raw material price of the copper is uncertain because of the world economies upward and downward movement. And the dollar price is also increasing significantly. The company do not have the control over the economy but they can balance the overall situation by reducing the production cost.

Summary of Project Expansion Cost and Means of Finance

Cost of the project expansion:

Particulars	Amount in BDT
Plant & Machinery with Installation	65,000,000.00
Building and other civil works	55,000,000.00
Total project expansion cost	115,000,000.00

Means of finance:

Particulars	Amount in BDT
Initial Public Offering	115,000,000.00
Total means of finance	115,000,000.00

Financial projections

The financial projections for the expansion of Coppertech Industries Ltd. are highlighted in the table below. These figures account for projections, sales and additional staffing requirements.

The assumptions for these projections are as follows:

(Each year calculation is made comparing with respective previous year)

Assumption Indicator	Assumption's Basis	Assumptions Years		
		30-Jun-19	30-Jun-20	30-Jun-21
Capacity increase	Capacity will be increased as new machineries will be introduced.	0%	75%	5%
Capacity utilization (Expansion project)	New capacity utilization will be added	0%	25-30%	50-60%
Capacity utilization (Existing Project)	Existing Capacity utilization will be almost same.	73-75%	70% -75%	70% -75%
Sales revenue increase	Sales will be increased for qualitative products by the increase of sales volume and unit price.	8.0%	29.0%	23.0%
Operating expenses increase/ (decrease)	Operating expenses will be increased due to increase of production and sales. IPO expense will lead to the higher increase of operating expenses in the year 2018. Expenses will be reduced in the year 2019 because of no expense in the year.	18.0%	23.0%	19.0%
Property, plant and equipment addition	Property, plant and equipment will be increased in every year for the purpose of production increase.	-	120,000,000	-
Paid up capital increase	Paid up Capital will be increased by Tk. 200,000,000 through IPO in FY 2018-2019	600,000,000	-	-
Long term loan repayment	The current portion long term loan and IPO portion of loan will be paid in 2019 and the current portion will be paid in other subsequent years.	145,000,000	35,441,557	-
Dividend	Dividend is not considered here as the decision is not predetermined	-	-	-

Summary of the Break Even Quantity, Payback Period and IRR for Expansion Project

Expansion Project IRR	:	30.21%
Expansion Project Payback Period	:	3.67 Years
Expansion Project Break Even Quantity	:	174.00 Metric Tons
Expansion Project Break Even Amount (BDT Crore)	:	8.17

COPPERTECH INDUSTRIES LTD.
Statement of Financial Position (Projected)

Particulars	Amount in Taka		
	30 June 2019	30 June 2020	30 June 2021
ASSETS			
Non-Current Assets	726,331,822	782,121,714	713,974,107
Property Plant & Equipment	726,331,822	782,121,714	713,974,107
Capital Work in Progress	-	-	-
Current Assets	613,479,338	617,999,742	781,398,672
Inventories	347,606,303	448,500,505	552,119,587
Trade Receivable	29,326,072	37,838,088	46,579,991
Advance, Deposit & Prepayments	62,773,455	80,993,717	99,706,058
Cash & Cash Equivalents	173,773,509	50,667,432	82,993,036
TOTAL ASSETS	1,339,811,160	1,400,121,456	1,495,372,779
SHAREHOLDERS EQUITY AND LIABILITIES			
Shareholders Equity	732,270,183	806,967,295	914,742,694
Share Capital	600,000,000	600,000,000	600,000,000
Retained Earnings	132,270,183	206,967,295	314,742,694
Non-Current Liabilities	200,778,481	152,824,759	104,871,038
Long Term Loan	141,766,228	106,324,671	70,883,114
Lease Loan	50,048,659	37,536,494	25,024,330
Deferred Tax Liabilities	8,963,594.00	8,963,594.00	8,963,594.00
Current Liabilities	406,762,495	440,329,402	475,759,047
Accounts Payable	56,930,027	73,454,209	90,424,664
Short Term Borrowings	248,336,749	235,919,911	224,123,916
Creditors & Accruals	101,495,719	130,955,282	161,210,467
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	1,339,811,160	1,400,121,456	1,495,372,779

COPPERTECH INDUSTRIES LTD.
Statement of Profit or Loss and other Comprehensive Income (Projected)

Particulars	Amount in Taka		
	FY (2018-2019)	FY (2019-2020)	FY (2020-2021)
Revenue	571,460,470	737,329,293	907,677,785
Less: Cost of Goods Sold	439,970,110	555,472,107	673,997,794
Gross Profit	131,490,360	181,857,186	233,679,991
Less: Operating Expenses	22,459,073	27,622,226	32,914,188
Administrative Expenses	11,744,092	14,068,314	16,446,800
Selling & Distributing Expenses	10,714,981	13,553,912	16,467,388
Profit from Operation	109,031,288	154,234,960	200,765,804
Less: Financial Expenses	34,084,622	40,641,269	35,307,520
Add: Non-operating Income	5,714,605	7,373,293	9,076,778
Profit/(Loss) before Contribution to WPPF	80,661,270	120,966,984	174,535,062
Less: WPPF Expenses	4,033,064	6,048,349	8,726,753
Profit/(Loss) before Tax	76,628,207	114,918,635	165,808,309
Less: Provision for Income Tax	26,819,873	40,221,523	58,032,909
Profit after tax for the year	49,808,334	74,697,112	107,775,399
Earnings per share (EPS)	0.83	1.24	1.80

Conclusion

The feasibility of the project has been conducted and analyzed from the viewpoint of marketing, financial, management and economic aspects and found to be worthwhile. The projected financial results and the profitability estimated based on historical data shows that the project is viable and lucrative. This projection will help the interested parties to have an idea over the Coppertech Industries Ltd.

Sd/-

Khan Wahab Shafique Rahman & Co.

Chartered Accountants

Date: 13 December 2018

Section (xxiii): Lock-in

(a) Ordinary shares of the issuer shall be subject to lock-in, from the date of issuance of prospectus or commercial operation, whichever comes later, in the following manner:

- (1) All shares held, at the time of according consent to the public offer, by sponsors, directors and shareholders holding ten percent (10%) or more shares, other than alternative investment funds, for 03(three) years.
- (2) In case any existing sponsor or director of the issuer transfers any share to any person, other than existing shareholders, all shares held by those transferee shareholders, at the time of according consent to the public offer, for 03 (three) years.
- (3) Twenty five percent (25%) of the shares allotted to eligible investors, for 06 (six) months and other twenty five percent (25%) of the shares allotted to them, for 09 (nine) months.
- (4) All shares held by alternative investment funds, at the time of according consent to the public offer, for 01 (one) year.
- (5) All shares held, at the time of according consent to the public offer, by any person other than the persons mentioned in sub rules (1), (2) and (3) above, for 01 (one) year.

(b) The following table indicates the **lock-in** status of shares of the shareholders of Coppertech Industries Ltd.:

Sl.	Name of subscriber	Position	BO ID	Pre-IPO		Date of subscription	Lock-in period
				Holding	%		
1	Zulfikar Ali	Chairman	1605070067222481	5,600,000	14.00%	01.06.2017 06.06.2018 27.06.2018	3 year
2	Abbasi Adam Ali	Managing Director	1605070067222001	4,800,000	12.00%	21.10.2012 06.06.2018	3 year
3	Rashida Abbas	Director	1605070067222871	3,680,000	9.20%	21.10.2012 06.06.2018	3 year
4	Mustafa Shoeb	Director	1605070067221171	1,230,000	3.08%	21.10.2012 06.06.2018 21.10.2012	3 year
5	Shoeb Adam Ali	Director	1605070067220929	1,230,000	3.08%	30.07.2017 06.06.2018 27.06.2018	3 year
6	Dr. Abul Basher	Director	1204780066341764	1,500,000	3.75%	06.06.2018	3 year
7	Nazmuddin Adam Ali	Shareholder	1204780066341250	240,000	0.60%	30.07.2018 06.06.2018	1 year
8	Mostafa Adam Ali	Shareholder	1204780066340339	240,000	0.60%	30.07.2018 06.06.2018	1 year
9	Tasneem Mostafa	Shareholder	1204780066339953	240,000	0.60%	28.09.2017 06.06.2018	1 year
10	Zarina Nazmuddin	Shareholder	1204780066341558	240,000	0.60%	28.09.2017 06.06.2018	1 year
11	Athar Ali Khan	Shareholder	1204780064971954	230,000	0.58%	06.06.2018	1 year
12	Khadija Tahera Syria	Shareholder	1203010050327781	500,000	1.25%	06.06.2018	1 year
13	Md. Kamrul Hassan	Shareholder	1202350007735525	400,000	1.00%	06.06.2018	1 year
14	Engr. Mohammad Badrul Hassan	Shareholder	1203010050327773	1,000,000	2.50%	06.06.2018	1 year
15	Afroza Jafrin	Shareholder	1203010062997085	500,000	1.25%	06.06.2018	1 year
16	SHA. JA. M. Mahmud Hasan	Shareholder	1203010057733951	100,000	0.25%	06.06.2018	1 year
17	Jannatul Nayema	Shareholder	1203490064630264	100,000	0.25%	06.06.2018	1 year
18	Moinul Ahsan Chowdhury	Shareholder	1204780000069064	100,000	0.25%	06.06.2018	1 year
19	Md. Nazmul Huda	Shareholder	1203010054596592	100,000	0.25%	06.06.2018	1 year
20	Md. Mazharul Islam Chowdhury	Shareholder	1205590064848083	160,000	0.40%	06.06.2018	1 year
21	Abid Hossain	Shareholder	1205670044309378	300,000	0.75%	06.06.2018	1 year
22	Alak Chandra Sarkar	Shareholder	1203010063067778	200,000	0.50%	06.06.2018	1 year
23	Md Abu Bakar	Shareholder	1203010018562213	100,000	0.25%	06.06.2018	1 year
24	Mst. Reshma Sarmin	Shareholder	1204780063138279	500,000	1.25%	06.06.2018	1 year
25	Naseem Shafi	Shareholder	1204780064876316	500,000	1.25%	06.06.2018	1 year
26	Md. Abdul Barik Biswas	Shareholder	1204570044975787	400,000	1.00%	06.06.2018	1 year
27	Harun-Or-Rashid-Bhuiyan	Shareholder	1202760062511888	200,000	0.50%	06.06.2018	1 year
28	Gazi Mukarram Ali Chowdhury	Shareholder	1201950063760118	150,000	0.38%	06.06.2018	1 year
29	Motiur Rahman	Shareholder	1201910004133529	500,000	1.25%	06.06.2018	1 year
30	S.M. Afzal Hossain	Shareholder	1203010023895941	100,000	0.25%	06.06.2018	1 year
31	Dr. Zainul Abedin Siddique	Shareholder	1203560024826233	100,000	0.25%	06.06.2018	1 year

32	Sabera Sultana	Shareholder	1203010018293567	100,000	0.25%	06.06.2018	1 year
33	Nasima Farheen	Shareholder	1203260008853641	100,000	0.25%	06.06.2018	1 year
35	Akbar Hossain Chowdhury	Shareholder	1201830062345045	100,000	0.25%	06.06.2018	1 year
36	Naymul Karim	Shareholder	1205150058395124	100,000	0.25%	06.06.2018	1 year
37	Md. Emran Ali Khan	Shareholder	1204780064988557	250,000	0.63%	06.06.2018	1 year
38	Md. Sazzad Ali Khan	Shareholder	1204780064953437	250,000	0.63%	06.06.2018	1 year
39	Labonee Sultana	Shareholder	1204780002828162	100,000	0.25%	06.06.2018	1 year
40	Rashed Ahamed	Shareholder	1202350064861061	1,550,000	3.88%	06.06.2018	1 year
41	Uttara Finance & Investments Ltd.	Shareholder	1203770012801322	2,000,000	5.00%	06.06.2018	1 year
42	Md. Mohsin	Shareholder	1201740061181651	155,000	0.39%	06.06.2018	1 year
43	Fakir Abu Hasan Mohammad Yousuf	Shareholder	1204480060424236	100,000	0.25%	06.06.2018	1 year
44	Mohammed Asif Raihan Chowdhury	Shareholder	1204830064703441	50,000	0.13%	06.06.2018	1 year
45	Mohammed Javed Sheikh	Shareholder	1602510046746403	150,000	0.38%	06.06.2018	1 year
46	Bilkis Parvin Hassan	Shareholder	1204570024481571	450,000	1.13%	06.06.2018	1 year
47	Kamrul Hassan	Shareholder	1204570023524191	500,000	1.25%	06.06.2018	1 year
48	Kamruzzaman	Shareholder	1204570030508075	300,000	0.75%	06.06.2018	1 year
49	Rafiqul Haider Chowdhury	Shareholder	1204570034795791	600,000	1.50%	06.06.2018	1 year
50	Mujibur Rahman	Shareholder	1203770000089457	1,000,000	2.50%	06.06.2018	1 year
51	Sudipta Sen	Shareholder	1204390039467240	100,000	0.25%	06.06.2018	1 year
52	Madhu Sudan dey	Shareholder	1204570032785691	50,000	0.13%	06.06.2018	1 year
53	Md. Shamsur Rahman	Shareholder	1203010004161224	235,000	0.59%	06.06.2018	1 year
54	Md. Shah Alam	Shareholder	1201910066311620	50,000	0.13%	06.06.2018	1 year
55	Moiz Shabbir Saiger	Shareholder	1201590064964969	30,000	0.08%	06.06.2018	1 year
56	Abdullah Al Faruq	Shareholder	1201510031131297	25,000	0.06%	06.06.2018	1 year
57	Md. Kamrul Hassan	Shareholder	1204570059750279	95,000	0.24%	06.06.2018	1 year
58	Gazi Md. Didarul Basher	Shareholder	1204590064713430	30,000	0.08%	06.06.2018	1 year
59	Muhammed Monirul Hoque Talukder	Shareholder	1203600019610497	190,000	0.48%	06.06.2018	1 year
60	MTB Capital Discretionary Portfolio Management	Shareholder	1605070043500637	100,000	0.25%	06.06.2018	1 year
61	Elora Parvin Jui	Shareholder	1605070064893614	25,000	0.06%	06.06.2018	1 year
62	Mohammed Omrah Khan	Shareholder	1605070064867661	56,250	0.14%	06.06.2018	1 year
63	Zahid Hossain	Shareholder	1605070064893491	56,250	0.14%	06.06.2018	1 year
64	Khaledur Rashid Chowdhury	Shareholder	1605070064893531	56,250	0.14%	06.06.2018	1 year
65	Md. Abu Yousuf Chowdhury	Shareholder	1605070064893665	56,250	0.14%	06.06.2018	1 year
66	Sefatullah Shahid	Shareholder	1605070067291496	1,755,000	4.39%	06.06.2018 27.06.2018	1 year
67	Sharmin Sultana	Shareholder	1605070064714387	150,000	0.38%	06.06.2018	1 year
68	G. M. Rasel Rana	Shareholder	1605070064764720	25,000	0.06%	06.06.2018	1 year
69	Mastafa Zahed Hossain	Shareholder	1605070064931674	200,000	0.50%	06.06.2018	1 year
70	Md. Abu Zafar Hamid	Shareholder	1605070064944319	70,000	0.18%	06.06.2018	1 year
71	Md. Nurul Islam	Shareholder	1605070064423544	100,000	0.25%	06.06.2018	1 year
72	Hamidul Hoque	Shareholder	1605070064764530	100,000	0.25%	06.06.2018	1 year
73	Hazi Md. Rasidul Haque	Shareholder	1605070067983089	1,650,000	4.13%	06.06.2018 27.06.2018	1 year
74	Aleya Begum	Shareholder	1605070064787729	100,000	0.25%	06.06.2018	1 year
75	Suzana Samrin	Shareholder	1605070064931773	100,000	0.25%	06.06.2018	1 year
76	Mohammad Arif Iqbal	Shareholder	1605070064810604	100,000	0.25%	06.06.2018	1 year
77	Sayed Iqbal Hossain	Shareholder	1605070067983102	100,000	0.25%	06.06.2018	1 year
78	Md. Shamsul Haque	Shareholder	1605070067983137	200,000	0.50%	06.06.2018	1 year
79	Md. Shafiqur Rahman	Shareholder	1605070067983145	100,000	0.25%	06.06.2018	1 year
80	Shadman Hasan Khan	Shareholder	1605070066594448	1,000,000	2.50%	06.06.2018	1 year
Total				40,000,000			

Section (xxiv): Markets for the securities being offered

The issuer shall apply to both the stock exchanges in Bangladesh within 7 (seven) working days from the date of consent accorded by the Commission to issue prospectus.



Dhaka Stock Exchange Limited (DSE)

9/F, Motijheel C/A, Dhaka-1000

And



Chittagong Stock Exchange Limited (CSE)

CSE Building, 1080 Sk. Mojib Road, Agrabad, Chittagong

“DECLARATION ABOUT LISTING OF SHARES WITH THE STOCK EXCHANGE(S):

None of the Stock Exchanges, if for any reason, grant listing within 75 days from the closure of subscription, any allotment in terms of this prospectus shall be void and the Company shall refund the subscription money within fifteen days from the date of refusal for listing by the stock exchange, or from the date of expiry of the said 75 (seventy-five) days, as the case may be.

In case of non- refund of the subscription money within the aforesaid fifteen days, the Company directors, in addition to the issuer company, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of 2% (two percent) per month above the bank rate, to the subscribers concerned.

The issue managers, in addition to the issuer Company, shall ensure due compliance of the above mentioned conditions and shall submit compliance report thereon to the Commission within seven days of expiry of the aforesaid fifteen days' time period allowed for refund of the subscription money.

TRADING AND SETTLEMENT

Trading and settlement regulation of the stock exchanges will be applied for trading and settlement of the shares of the company.

The issue shall be placed in “N” category with DSE and CSE.

Section (xxv): Description of securities outstanding or being offered

(a) Dividend voting and preemption rights:

The Share Capital of the company is divided into Ordinary Shares, carrying equal rights to vote and receive dividend in terms of the relevant provisions of the Companies Act 1994 and the Articles of Association of the company. All Shareholders shall have the usual voting rights in person or by proxy in connection with, among others, election of Directors & Auditors and other usual agenda of General Meeting – Ordinary or Extraordinary. On a show of hand, every shareholder presents in person and every duly authorized representative of a shareholder present at a General Meeting shall have one vote and on a poll every shareholder present or by proxy shall have one vote for every share held by him or her.

In case of any additional issue of shares for raising further capital the existing shareholders shall be entitled to Right Issue of shares in terms of the guidelines issued by the BSEC from time to time.

(b) Conversion and liquidation rights:

In terms of provisions of the Companies Act 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are freely transferable. The Company shall not charge any fee for registering transfer of shares. No transfer shall be made to a firm, an infant or person of unsound mind.

(c) Dividend policy:

- i. The profit of the Company, subject to any special right relating thereto created or authorized to be created by the Memorandum and subject to the provisions of the Articles of Association, shall be divisible among the members in proportion to the amount of capital paid-up on the shares held by them respectively.
- ii. No large dividend shall be declared than is recommended by the Directors, but the Company in its General Meeting may declare a smaller dividend. The declaration of Directors as to the amount of Net profit of the Company shall be conclusive.
- iii. No dividend shall be payable except out of the profits of the Company or any other undistributed profits. Dividend shall not carry interest as against the Company.
- iv. The Directors may from time to time pay the members such interim dividend as in their judgment the financial position of the Company may justify.
- v. A transfer of shares shall not pass the right to any dividend declared thereon before the registration of transfer.
- vi. No limitation in payment of dividend is stipulated in any debt instrument or otherwise.

(d) Other rights of the securities holders:

In terms of the provisions of the Companies Act 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are transferable. The Company shall not charge any fee, other than Government duties for registering transfer of shares. No transfer shall be made to a minor or person of unsound mind.

The Directors shall present the financial statements as required under the law & International Accounting Standard. Financial statements will be prepared in accordance with the International Accounting Standards consistently applied throughout the subsequent periods and present with the objective of providing maximum disclosure as per law and International Accounting Standard to the shareholders regarding the financial and operational position of the company. The shareholders shall have the right to receive all periodical statement and reports, audited as well as un audited, published by the company from time to time.

The shareholder holding minimum of 10% shares of paid-up capital of the company shall have the right to requisition extra ordinary General Meeting of the company as provided for the section 84 of the Companies Act 1994.

Section (xxvi): Financial Statements

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF COPPERTECH INDUSTRIES LTD.

We have audited the accompanying financial statements of COPPERTECH INDUSTRIES LTD. (the company), which comprises the Statement of Financial Position as at 30 June 2018, Statement of Profit or Loss and other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information thereon.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), Bangladesh Accounting Standards (BAS), the Companies Act 1994, Securities and Exchange Rules 1987 and other applicable laws and regulations. This responsibility includes: designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Our Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion, the financial statements give a true and fair view of the financial position of the company as at 30 June 2018 and of its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRSs).

Report on Other Legal and Regulatory Requirements In accordance with the Companies Act 1994 and Securities and Exchange Rules 1987, we also report the following:

- a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
- c) the Statement of Financial Position, Statement of Profit or Loss and other Comprehensive Income, Statement of changes in Equity and Statement of Cash Flows dealt with the report are in agreement with the books of account; and
- d) the expenditure incurred was for the purpose of the company's business.

Dated: 06 September 2018
Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

COPPERTECH INDUSTRIES LTD.
Statement of Financial Position
As at 30 June 2018

Particulars	Notes	Amount in Taka	
		30 June 2018	30 June 2017
ASSETS			
Non-Current Assets		786,604,429	801,550,827
Property Plant & Equipment	3.00	786,604,429	504,362,671
Capital Work in Progress	4.00	-	297,188,156
Current Assets		461,559,027	346,215,951
Inventories	5.00	320,351,093	267,297,507
Trade Receivable	6.00	27,026,665	27,884,202
Advance, Deposit & Prepayments	7.00	57,851,497	33,335,584
Cash & Cash Equivalents	8.00	56,329,772	17,698,659
TOTAL ASSETS		1,248,163,456	1,147,766,778
SHAREHOLDERS EQUITY AND LIABILITIES			
Shareholders' Equity		482,461,849	136,443,981
Share Capital	9.00	400,000,000	95,000,000
Retained Earnings	10.00	82,461,849	41,443,981
Non-Current Liabilities		276,489,641	299,786,825
Long Term Loan	11.00	220,166,421	264,834,286
Lease Loan	12.00	47,359,626	34,952,539
Deferred Tax Liabilities		8,963,594	-
Current Liabilities		489,211,966	711,535,972
Current Maturity of Term Loan	13.00	81,801,005	64,181,229
Accounts Payable	14.00	52,466,242	108,176,856
Share Money Deposit	15.00	-	45,000,000
Short Term Borrowings	16.00	261,407,104	387,918,741
Creditors & Accruals	17.00	93,537,615	106,259,146
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		1,248,163,456	1,147,766,778
Net Asset Value (NAV) Per Share	26.00	12.06	14.36

The accounting policies and annexed notes form an integral part of the financial statements.

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Director

Sd/-
Managing Director

Signed as per our annexed report of even date.

Dated: 06 September 2018
Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

COPPERTECH INDUSTRIES LTD.
Statement of Profit or Loss and other Comprehensive Income
For the year ended 30 June 2018

Particulars	Notes	Amount in Taka	
		FY (2017-2018)	FY (2016-2017)
Revenue	18.00	526,653,242	334,610,426
Less: Cost of Goods Sold	19.00	390,413,536	249,828,657
Gross Profit		136,239,706	84,781,769
Less: Operating Expenses		19,024,843	11,301,575
Administrative Expenses	20.00	9,484,655	6,454,571
Selling & Distributing Expenses	21.00	9,540,188	4,847,004
Profit from Operation		117,214,863	73,480,194
Less: Financial Expenses	23.00	60,548,906	23,175,981
Add: Non-operating Income	22.00	9,593,677	4,430,596
Profit/(Loss) before Contribution to WPPF		66,259,634	54,734,809
Less: WPPF Expenses		3,155,221	-
Profit/(Loss) before Tax		63,104,413	54,734,809
Less: Provision for Income Tax		22,086,545	19,157,183
Current Tax	24.00	13,122,951	19,157,183
Deferred Tax		8,963,594	-
Profit after tax for the year		41,017,868	35,577,626
Earnings per share (EPS)	25.00	2.60	2.25

The accounting policies and annexed notes form an integral part of the financial statements.

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Director

Sd/-
Managing Director

Signed as per our annexed report of even date.

Dated: 06 September 2018
Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

COPPERTECH INDUSTRIES LTD.**Statement of Changes in Equity
For the year ended 30 June 2018****(Amount in Taka)**

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as at 01 July 2017	95,000,000	41,443,981	136,443,981
Share Allotted	305,000,000	-	305,000,000
Net Profit for the year	-	41,017,868	41,017,868
Balance as on 30 June 2018	400,000,000	82,461,849	482,461,849

COPPERTECH INDUSTRIES LTD.**Statement of Changes in Equity
For the year ended 30 June 2017****(Amount in Taka)**

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as at 01 July 2016	25,000,000	5,866,355	30,866,355
Share Allotted	70,000,000	-	70,000,000
Net Profit for the year	-	35,577,626	35,577,626
Balance as on 30 June 2017	95,000,000	41,443,981	136,443,981

Sd/-
Chief Financial OfficerSd/-
Company SecretarySd/-
DirectorSd/-
Managing Director

Signed as per our annexed report of even date.

Dated: 06 September 2018
Place: DhakaSd/-
AHMAD & AKHTAR
Chartered Accountants

COPPERTECH INDUSTRIES LTD.

**Statement of Cash Flows
For the year ended 30 June 2018**

Particulars	Amount in Taka	
	FY (2017-2018)	FY (2016-2017)
A. Cash Flows from Operating Activities		
Cash receipts from customers	503,641,685	371,870,930
Cash receipts from others Income	9,593,677	4,430,596
Cash payment to Suppliers	(438,229,621)	(308,879,111)
Cash payment to Employees	(18,361,994)	(13,051,417)
Cash payment to others	(32,532,680)	(27,124,618)
Cash Generate from Operation	24,111,067	27,246,380
Cash payment against Income Tax	(13,122,951)	(14,223,950)
Net Cash Generate from Operating Activities	10,988,116	13,022,430
B. Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(23,867,808)	(62,356,913)
Capital Work in Progress	-	(323,777,676)
Net Cash used in Investing Activities	(23,867,808)	(386,134,589)
C. Cash Flows from Financing Activities		
Increase/(Decrease) Share Capital	260,000,000	20,000,000
Financial Expenses	(67,336,556)	(16,775,338)
Increase/(Decrease) Short Term Borrowing	(126,511,637)	179,083,789
Increase/(Decreases) Lease Loan Liabilities (Lease Loan)	8,483,541	42,903,340
Increase/(Decreases) Loan Liabilities (Long term)	(23,124,543)	163,725,993
Net Cash Provided by Financing Activities	51,510,805	388,937,784
D. Net increase/(Decrease) in Cash and Cash Equivalent (A+B+C)	38,631,113	15,825,625
E. Cash and Bank Balances at beginning the year	17,698,659	1,873,034
F. Cash and Bank Balances at end of the year (D+E)	56,329,772	17,698,659
Net Operating Cash Flows (NOCF) Per Share	28.00	1.08

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Director

Sd/-
Managing Director

Dated: 06 September 2018
Place: Dhaka

COPPERTECH INDUSTRIES LTD.

Notes, summary of significant accounting policies and other explanatory information For the year ended 30 June 2018

1.00 REPORTING ENTITY

1.01 Background of the Company

Coppertech Industries Ltd was registered as a private limited company under the Companies Act-1994 on 16 October 2012 vide Registration No. C-105188/12. And the company started its commercial operation on June 2014. The company was converted into a public limited company on May 31, 2018.

1.02 Nature of the business

The main objectives of the company are to carry on the business of manufacturing of copper pipe, tube, copper billet, copper flat hexagonal and copper rod, copper wire, brass rod and all related items of copper.

2.00 BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

2.01 Statements of Compliance

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs), the Companies Act 1994 and other applicable laws & regulation in Bangladesh.

2.02 Going Concern

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

2.03 Accrual Basis

The financial statements have been prepared, except cash flow information, using the accrual basis of accounting.

2.04 Components of the Financial Statements

According to BAS-1 “presentation of the Financial Statements” the complete set of financial statement includes the following components

- a. Statement of Financial Position as at June 30, 2018;
- b. Statement of Profit or Loss and other Comprehensive Income for the year ended June 30, 2018;
- c. Statement of Changes in Equity for the year ended June 30, 2018;
- d. Statement of Cash Flows for the year ended June 30, 2018; and
- e. Notes, summary of significant accounting policies and other explanatory information.

2.05 Accounting Policies & Estimates

The preparation of these financial statements is in conformity with BASs/BFRSs which require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlying assumptions are reviewed on an ongoing basis and used for accounting of certain terms such as provision for expenses and depreciation.

2.06 Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of “the Framework for the preparation and Presentation of Financial Statements” issued by the Bangladesh Accounting Standards (BASs).

2.07 Statement of Cash Flows

Statement of Cash flows have been prepared in accordance with BAS-7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of BAS-7.

2.08 Applicable accounting standards

The following BASs and BFRSs are applicable for the financial statements for the year under review:

BASs:

BAS-1	Presentation of Financial Statements
BAS-2	Inventories
BAS-7	Statements of Cash Flows
BAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
BAS 10	Events after the reporting Period
BAS 12	Income Taxes
BAS 16	Property, Plant and Equipment
BAS 18	Revenue
BAS 19	Employee Benefits
BAS 21	The Effects of Changes in Foreign Exchange Rates
BAS 23	Borrowing Costs
BAS 24	Related Party Disclosures
BAS 33	Earnings per Share
BAS 36	Impairment of Assets
BAS 37	Provisions, Contingent Liabilities and Contingent Assets
BAS 39	Financial Instruments: Recognition and Measurement

BFRSs:

BFRS 7	Financial Instruments: Disclosures
BFRS 8	Operating Segments
BFRS 13	Fair Value Measurement

2.09 Other Regulatory Compliance

As required, Coppertech Industries Ltd. complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984
- b) The Income Tax Rules 1984
- c) Securities and Exchange Rules 1987
- d) The Labour Act 2006 (as amendment in 2013)
- e) The Value Added Tax Act 1991
- f) The Value Added Tax Rules 1991
- g) The Customs Act 1969

2.10 Property, Plant and Equipment

2.10.1 Recognition and Measurement

All Property, Plant and Equipment are stated at cost less accumulated depreciation as per BAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non- refundable taxes.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its costs can be measured reliably. The cost of the day to day maintaining cost on PPE is recognized in the Statements of Profit or Loss and other Comprehensive Income as incurred.

2.10.2 Depreciation

Depreciation on Property, Plant and Equipment other than Land and Land development has been computed during the year using the reducing balance method. Depreciation has been charged on addition of assets when the related Property, Plant and Equipment are available for use as per management intention. Depreciation has charged as following rate:

Name of Assets	Rate	Rate
	2018	2017
Land & Land Development	0%	0%
Building and Civil Construction	2.50%	2.50%
Gas Line Installation	15%	15%
Electric Equipment	15%	15%
Plant & Machineries	10%	10%
Furniture & Fixture	10%	10%
Gas & Diesel Generator	10%	10%
Vehicles	15%	15%

2.10.3 Retirement and Disposals

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the statement of profit or loss and other comprehensive income.

2.10.4 Impairment

In accordance with the provision of BAS-36, the carrying amount of non-financial assets other than inventories of the company involved in the manufacturing of the products. If any such indication exists, then the asset's recoverable amount is estimated and impairment losses are recognized in the statement of comprehensive income. No such indication of impairment has been observed till the end of the period.

2.11 Borrowing Cost

Interest and other cost incurred in the company in connection with the borrowing of fund are recognized as expenses in the year in which they are incurred unless such borrowings cost related to acquisition/construction of assets in progress that are required to capitalized as per BAS-23: Borrowing Cost.

2.12 Revenue Recognition

In compliance with the requirements of BAS-18 "Revenue", revenue are receipts from customers against sales when recognized products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be measured reliably.

2.13 Valuation of Current Assets

Accounts Receivable

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount has been provided for as bad debt in the current period's account.

Inventories

Inventories are stated at the lower of cost or net realizable value in compliance with the requirements of Para 21 and 25 of BAS-2.

Category of stocks		Basis of valuation
Raw Materials including work-in-process	:	Moving average (Weighted) Cost
Finished Goods at Factory	:	At lower of cost or net estimated realizable value
Stores Items	:	At cost

Cost comprises of the value of materials and all other distributable direct labor & production overheads including depreciation.

2.14 Provisions

A provision is recognized on the balance sheet date if, as a result of past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

2.15 Employees' Benefit

The company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds. The company has accounted for and disclosed employee benefits in compliance with the provisions of BAS 19: Employee Benefits. The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.

The company's employee benefits include the following:

Short Term Employee Benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Worker's profit participation fund (WPPF)

The company makes a regular allocation of 5% on net profit before charging such expenses to this fund as per provisions of Labour Laws 2006.

2.16 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE, inventory and others.

2.17 Functional and Presentational Currency

The financial statements are prepared in Bangladeshi Taka which is the Company's functional currency.

2.18 Income Tax

Current Tax

Current tax is the expected tax payable on the taxable income for the financial year, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate in compliance with Finance Act. 2017.

Deferred Tax

The company has decided to adopt policy of recognition of deferred tax in accordance with the BAS 12, deferred tax is provided using the liability method for temporary difference arising between the carrying value of fixed assets as per accounts and the corresponding income tax written down value. Deferred tax is calculated at the effective income tax rate prevailing at the statement of financial position date.

2.19 Earnings per Share

The management calculates Earnings per Share (EPS) in accordance with BAS-33, Earnings per share, which has been shown on the face of Statement of Profit or Loss and Other Comprehensive Income; the same has been calculated dividing surplus available for ordinary shareholders by weighted average number of ordinary shares outstanding at the end of the period.

Basic Earnings

This represents earnings for the period attributable to the ordinary shareholders. As there was no minority interest or extra ordinary items, the net profit after tax for the period has been considered as fully attributable to ordinary shareholders.

2.20 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per BAS-39 "Financial Instruments Recognition and Measurement."

Financial Assets

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables and other receivables. The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial Liabilities

The company initially recognizes a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

2.21 Cash and Cash Equivalents

According to BAS 7 Statement of Cash Flows, cash comprises cash in hand, short term deposit and highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in values.

2.22 Events after the Reporting Period

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

Adjusting Events - those that provide evidence of conditions that existed at the end of the reporting period.

Non adjusting Events- those that are indicative of conditions that arose after the reporting period.

Management of the company has taken close look whether any events after the reporting period exist that need to take into account during the preparation of Financial Reports. No event after the reporting period exists and management of the company has prepared the financial reports in accordance.

2.23 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on September 06, 2018.

2.24 Comparative Information

Comparative information has been disclosed in the respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statement.

Re-arrangement

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liability as reported in the financial statement.

Adjustment

The company have been adjusted the Earning per Share (EPS) of comparative year with considering new number of share.

2.25 Segmental Reporting

As required by BFRS-8 "Operating Segments", if an entity operates business activities that may earn revenues or incur expenses, whose operating results are regularly reviewed by the chief operating decision maker and for which discrete financial information is available

The company considers the operation on aggregate basis and manages the operations as a single operating segment. Hence it is felt that such segment reporting is not required to be disclosed.

2.26 Related Party Disclosure

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by BAS-24: Related Party Disclosures has been disclosed in a separate note (note no 30.01) in the Financial Statement.

2.27 General

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering one year from 01 July 2017 to 30 June 2018.

				Amount in Taka	
				30 June 2018	30 June 2017
3.00	Property, Plant and Equipment				
	A. At Cost				
	Opening Balance			550,486,711	300,804,756
	Add: Addition during the year			321,055,964	249,681,955
	Total Cost			871,542,675	550,486,711
	B. Accumulated Depreciation				
	Opening Balance			46,124,040	16,754,237
	Add: Depreciation charged for the year			38,814,206	29,369,803
	Total Charge			84,938,246	46,124,040
	Written down value as on 30.06.2018 (A-B)			786,604,429	504,362,671
	Details are shown in Annexure-A				
4.00	Capital Work in Progress				
	A. Factory Building				
	Opening Balance			97,033,966	61,123,651
	Add: Addition during the year			8,546,800	123,623,486
				105,580,766	184,747,137
	Less: Transfer to PPE.			105,580,766	87,713,171
				-	97,033,966
	B. Plant and Machinery				
	Opening Balance			166,974,963	99,611,871
	Add: Addition during the year			13,036,808	166,974,963
				180,011,771	266,586,834
	Less: Transfer to PPE.			180,011,771	99,611,871
				-	166,974,963
	C. Electric Equipment				
	Opening Balance			33,179,227	-
	Add: Addition during the year			1,838,700	33,179,227
				35,017,927	33,179,227
	Less: Transfer to PPE.			35,017,927	-
				-	33,179,227
	Total (A+B+C)			-	297,188,156
5.00	Inventories				
	Raw Material	Note- 19.01	140,876,173	171,153,805	
	Work in Progress	Note- 19.00	54,256,350	35,134,095	
	Finished Goods	Note- 19.00	124,269,820	60,360,857	
	Store & Spares	Note- 19.02.1	948,750	648,750	
			320,351,093	267,297,507	

Physical Inventory of the above stock and stores was conducted by the management at the end of the year. The valuation of inventory was done and certified by the management. Details are given in Annexure - B

6.00	Trade Receivable				
	Receivable from Customers			27,026,665	27,884,202
				27,026,665	27,884,202
	Ageing of Trade Receivables				
	More than six months			-	-
	Less than six months			27,026,665	27,884,202
				27,026,665	27,884,202

The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

i) Receivables considered good and in respect of which the company is fully secured.	-	-
ii) Receivables considered good for which the company holds no security other than the debtor's personal security.	27,026,665	27,884,202
iii) Receivables considered doubtful or bad.	-	-
iv) Receivable due by directors or other officers of the company or any of them either severally or jointly with any other person or receivables due	-	-

by firms or private companies respectively in which any director is a partner or a director or a member.		
v) Receivables due by companies under the same management.	-	-
vi) The maximum amount due by directors or other officers of the company at any time during the year.	-	-
Total	27,026,665	27,884,202

Details are shown in Annexure-C

7.00 Advance, Deposit & Prepayments

Security Deposits	Note- 7.01	5,688,060	5,504,430
Advance Income Tax	Note- 7.02	33,162,926	20,039,975
Pre-paid Insurance (Fire Insurance)		864,335	-
Advance to Employees		1,250,000	850,800
Advance against Purchase (M/S Jahangir & Brothers)		7,500,000	1,110,803
L/C Margin for Purchase		3,603,200	2,845,620
VAT Current A/C		5,782,976	2,983,956
		57,851,497	33,335,584

7.01 Security Deposits

Hobigonj Polli Bidduit Samity		3,480,724	3,480,724
Jalalabad Gas Transmission and Distribution System Ltd		2,004,339	1,867,455
Bank Guaranty Margin		202,997	156,251
		5,688,060	5,504,430

7.02 Advance Income Tax

Income Tax deduction at source - opening		20,039,975	5,816,025
Add: Advance income tax during the year		13,122,951	14,223,950
		33,162,926	20,039,975
Less: Adjustment during the year		-	-
		33,162,926	20,039,975

Disclosure as per Schedule XI, Part I, Para 4 of the Companies Act, 1994

i) Advance, deposits & prepayment considered good and in respect of which the company is fully secured.	57,851,497	33,335,584
ii) Advance, deposits & prepayment considered good for which the company holds no security.	-	-
iii) Advance, deposits & prepayment considered doubtful or bad.	-	-
iv) Advance, deposits & prepayment due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, deposits & prepayment due by firms or private companies respectively in which any director is a partner or a director or a member.	-	-
v) Advance, deposits & prepayment due by companies under the same management.	-	-
vi) The maximum amount due by directors or other officers of the company at any time during the year.	-	-
Total	57,851,497	27,884,202

8.00 Cash and cash equivalents

Cash in hand	8,919,159	9,201,020
Cash at bank:		
Premier Bank Ltd., A/C no.- 010411100078634	-	4,747,522
Premier Bank Ltd., A/C no.- 010411100079078	46,339,320	
AB Bank Ltd., A/C no.- 4120-789719-000	54,267	7,217
City Bank Ltd. A/C No. 1421890721001	98,682	48,380
Social Islami Bank Ltd., A/C no.-133-18297	741,581	3,523,640
Social Islami Bank Ltd., A/C no.-133-9988	2,389	5,880
FDR IPDC	174,374	165,000
Total	56,329,772	17,698,659

The above balances are supported with bank statement and the cash balance has been physically counted and certified by management.

9.00 Share Capital			
A. Authorized Capital			
700,000,000 Ordinary Shares of Tk. 10/- each	<u>700,000,000</u>	<u>200,000,000</u>	
B. Issued, Subscribed & Paid-up Capital			
40,000,000 Ordinary Shares of Tk. 10/- each fully paid up	<u>400,000,000</u>	<u>95,000,000</u>	

C. Shareholding Position

Particulars	Percentage	No. of Share	Amount	Amount
Sponsor/Director	38.275	15,310,000	153,100,000	95,000,000
Companies and Financial Institution	5.25	2,100,000	21,000,000	
Other Shareholders	56.475	22,590,000	225,900,000	
Total:	100.00%	40,000,000	400,000,000	95,000,000

Details are shown in Annexure-D

10.00 Retained Earnings			
Opening Balance	41,443,981	5,866,355	
Net profit for the year	<u>41,017,868</u>	<u>35,577,626</u>	
	<u>82,461,849</u>	<u>41,443,981</u>	

11.00 Long Term Loan:

Social Islami Bank Limited: Al-Wadiah Current Deposit Account

Letter of Credit (Machinery)	20,367,000	130,844,000
HPSM (Commercial)-Machinery	79,620,034	90,703,626
HPSM (Real Estate)-Commercial	68,850,926	87,950,089
HPSM (Transport Commercial)	-	393,056
HPSM (Project Machinery)	<u>117,928,268</u>	
	<u>286,766,228</u>	<u>309,890,771</u>

Less: Current Maturity of Long Term Loan

HPSM (Commercial)-Machinery	<u>19,905,009</u>	<u>22,675,907</u>
HPSM (Real Estate)-Commercial	<u>17,212,731</u>	<u>21,987,522</u>
HPSM (Transport Commercial)	-	393,056
HPSM (Project Machinery)	<u>29,482,067</u>	<u>-</u>

Long Term Loan (Non-current portion)

<u>220,166,421</u>	<u>264,834,286</u>
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Term and Condition

Name of Bank	Social Islami Bank Ltd.
Nature	Long Term Commercial
Sanction Limit	325,117,440
Purpose of Loan	Project (Industrial), (Commercial)-Machinery, (Real Estate)-Commercial, (Transport Commercial)
Margin	5% Cash Margin
Rate of Interest	Reduction of Profit rate from 13.50% p.a. to 12.00%
Mode of Adjustment	5 years Monthly Installment basis.

12.00 Lease Loan

Union Capital Limited	-	2,898,475
United Finance	29,708,372	24,039,037
IPDC Finance Limited	31,096,419	24,639,771
CAMP Venture Capital & Finance Limited	<u>1,756,033</u>	<u>2,500,000</u>
	<u>62,560,824</u>	<u>54,077,283</u>

Less: Current Maturity of Lease Loan

Union Capital Limited	<u>-</u>	<u>2,898,475</u>
United Finance	<u>7,427,093</u>	<u>8,013,012</u>
IPDC Finance Limited	<u>7,774,105</u>	<u>8,213,257</u>

Lease Loan (Non-current portion)

<u>47,359,626</u>	<u>34,952,539</u>
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13.00	Current Maturity of Long Term Loan			
	Bank Loan	11.00	66,599,807	45,056,485
	Lease Loan	12.00	15,201,198	19,124,744
			81,801,005	64,181,229
14.00	Accounts Payable		52,466,242	108,176,856
			52,466,242	108,176,856
	Details are shown in Annexure-E			
15.00	Share Money Deposit			
			-	45,000,000
16.00	Short Term Borrowings			
	Bank Loan	16.01	261,407,104	387,918,741
			261,407,104	387,918,741
16.01	Bank Loan Liabilities			
	Social Islami Bank Limited: Al-Wadiah Current Deposit Account			
	Bai-Muazzal (Commercial) Working Capital (OD)		147,898,104	179,387,741
	Letter of Credit (Revolving)		113,509,000	208,531,000
			261,407,104	387,918,741
	Terms and Conditions			
	Name of Bank		Social Islami Bank Ltd.	
	Nature		Short Term	
	Sanction Limit		500,000,000	
	Purpose of Loan		Bai-Muazzal (Commercial) Trading, Working Capital	
	Margin		5% Cash Margin	
	Rate of Interest		Reduction of Profit rate from 13.50% p.a. to 12.00%	
	Mode of Adjustment		1 year on revolving basis.	
17.00	Creditors & Accruals			
	Liabilities for Expenses	17.01	16,309,882	18,285,270
	Current Tax Payable	17.02	37,333,927	24,210,976
	Advance Against Sales	17.03	39,893,806	63,762,900
			93,537,615	106,259,146
17.01	Liabilities for Expenses			
	Utility Bill		344,830	212,577
	Salary & Allowance		1,859,600	792,968
	Payable to WPPF		3,155,221	-
	Audit Fees		100,000	65,500
	VAT Payable		165,546	8,000
	Office Rent Payable		105,000	105,000
	AIT Payable on Office Rent		50,215	-
	Rental Expenses-Nitrogen Container		46,000	-
	Interest Payable (for Capital Machineries & Real Estate)		2,171,340	6,975,064
	Interest Payable (Bai-Muazzal & Working Capital)		7,531,919	9,515,845
	Gas Bill Payable		780,211	610,316
			16,309,882	18,285,270
17.02	Current Tax Payable			
	Opening Balance		24,210,976	5,053,792
	Add: Charge for the year (note- 24.00)		13,122,951	19,157,184
			37,333,927	24,210,976
	Less: Adjustment during the year		-	-
			37,333,927	24,210,976
17.03	Advance Against Sales		39,893,806	63,762,900
			39,893,806	63,762,900
	Details are shown in Annexure-F			
18.00	Revenue			
	Gross Sales		605,659,733	384,801,990
	Less: VAT		79,006,491	50,191,564
			526,653,242	334,610,426
	Details are shown in Annexure-G			

19.00	Cost of Goods Sold			
	Raw Materials Consumption	19.01	402,550,842	250,395,039
	Manufacturing overhead	19.02	71,159,712	55,644,967
	Cost of Manufacturing		473,710,554	306,040,006
	Work in Progress-Opening		35,134,095	8,700,999
	Work in Progress-Closing		(54,256,350)	(35,134,095)
	Cost of goods Manufactured		454,588,299	279,606,910
	Finished goods-Opening		60,360,857	30,720,083
	Sample expense		(265,800)	(137,479)
	Finished goods-Closing		(124,269,820)	(60,360,857)
			390,413,536	249,828,657
19.01	Raw Materials Consumption			
	Opening Balance		171,153,805	57,955,875
	Add: Purchase during the year		372,273,210	363,592,969
			543,427,015	421,548,844
	Less: Purchase discount		-	-
	Raw materials available for production		543,427,015	421,548,844
	Raw Materials-Closing		140,876,173	171,153,805
	Less: Consumption during the year		402,550,842	250,395,039
19.02	Manufacturing overhead			
	Salary & Allowance		12,550,443	8,716,913
	Conveyance		420,143	338,249
	Tours & Travel		466,250	296,012
	Carriage Inward		487,350	352,260
	Gas Bill		10,041,230	8,839,630
	Utility Bill Expenses		2,155,719	2,504,214
	Power & Fuel		2,523,245	1,245,820
	Entertainment		1,033,560	1,003,837
	Cleaning Expense		254,800	53,383
	Fire Insurance Expenses		432,167	53,030
	Internet Expenses		126,000	80,820
	License & Renewal		36,910	195,026
	Loading & Unloading Expenses		919,300	985,623
	Medical Expenses		405,468	289,620
	Mobile, Telephone & Fax Expenses		326,800	303,750
	Printing & Stationery		352,650	127,691
	Rental Expenses-Nitrogen Container		276,000	259,823
	Repairs & Maintenance		960,400	925,115
	Security Service		-	687,730
	Store & Spares	9.02.1	1,641,872	1,176,120
	Testing Fees		24,010	359,852
	Uniform & Gloves		363,840	164,352
	Others Manufacturing Overhead		428,770	253,275
	Depreciation (Annexure-A)		34,932,785	26,432,823
			71,159,712	55,644,968
19.02.1	Store & Spares			
	Opening Balance		648,750	265,850
	Add: Purchase during the year		1,941,872	1,559,020
			2,590,622	1,824,870
	Less: Closing Balance		948,750	648,750
	Consumption during the year		1,641,872	1,176,120
20.00	Administrative Expenses			
	Salary & Allowance		1,580,700	1,067,043
	Conveyance		235,600	97,962
	Director's Remuneration		1,568,500	960,000
	Utility Bill Expenses		337,201	88,675
	Entertainment		198,560	43,616
	Internet Expenses		24,000	16,700
	Telephone & Mobile Bill		48,000	25,435
	Renewal & Registration		109,032	86,813
	Medical Expenses		45,820	35,650
	Paper & Periodical		74,928	53,520
	Postage & Courier		27,258	19,470
	Printing & Stationery		165,800	32,500
	Audit Fee (Including VAT)		115,000	65,500
	Office Rent		1,260,000	1,260,000

	Bank Charges	180,420	64,559
	Repairs & Maintenance	298,500	95,481
	Other administrative expenses	110,200	92,063
	Depreciation (Annexure-A)	3,105,136	2,349,584
		9,484,655	6,454,571
21.00	Selling & Distributing Expenses		
	Salary & Allowance	2,288,760	1,777,692
	Conveyance	385,280	234,455
	Tours & Travels	124,650	48,960
	Entertainment	188,950	118,760
	Packing Expenses	3,177,820	
	Sales Promotion Expense	210,600	199,850
	Carriage Outward	373,465	338,194
	Postage & Courier	42,420	30,300
	Printing & Stationery	65,000	74,170
	Power & Fuel	378,000	350,620
	Loading & Unloading	164,200	45,880
	Other selling & distribution expenses	201,836	159,883
	Mobile, Telephone & Fax Expenses	98,530	78,950
	Rental Expense	447,012	290,900
	Repairs & Maintenance	120,560	85,930
	Security Service-Warehouse	-	102,850
	Tender Schedule	168,420	120,300
	Vehicle Tracking Expense	62,600	64,435
	Sample Expense	265,800	137,479
	Depreciation (Annexure-A)	776,285	587,396
		9,540,188	4,847,004
22.00	Non-Operating Income		
	Interest Income	11,137	-
	Scrap Sales	9,582,540	4,430,596
		9,593,677	4,430,596
23.00	Financial Expenses		
	Lease Finance Interest	6,937,420	135,901
	Interest on Bank Loan	53,611,486	23,040,080
		60,548,906	23,175,981
23.01	Interest on Bank Loan		
	Interest on Short Term Loan	21,229,980	17,263,251
	Interest on Long Term Loan	32,381,506	5,776,829
		53,611,486	23,040,080
24.00	Current Tax		
	Profit before tax as per account	63,104,413	54,734,809
	Add: Accounting depreciation	38,814,206	-
	Less: Tax base depreciation	(127,511,895)	-
	Current year profit before Tax	(25,593,276)	54,734,809
A.	Current Tax @ 35%	-	19,157,183
	Minimum Tax:		
	Gross Receipts	536,246,919	-
B.	Minimum Tax @ 0.6%	3,217,482	-
C.	TDS at Source	13,122,951	-
	Whichever is Higher from above calculation (A, B & C)	13,122,951	19,157,183
25.00	Earnings per share (Basic)		
	A. Net Profit after Tax	41,017,868	35,577,626
	B. Weighted average number of Share	15,780,822	12,016,438
	Earnings per Share (A/B)	2.60	2.96
	Earnings per share (Adjusted)		
	A. Net Profit after Tax	41,017,868	35,577,626
	B. Weighted average number of Share	15,780,822	15,780,822
	Earnings per Share (Adjusted)	2.60	2.25

Particulars	Number of Share	Weight	Weighted average no of Shares	Weighted average no of Shares
Opening No. of Shares	9,500,000	365/365	9,500,000	2,500,000
New Allotment No. of Shares during the year (as on 30.07.2017)*	480,000	365/365	480,000	5,000,000
New Allotment No. of Shares during the year (as on 28.09.2017)*	20,000	365/365	20,000	16,438
New Allotment No. of Shares during the year (as on 06.06.2018)*	4,000,000	365/365	4,000,000	4,500,000
New Allotment No. of Shares during the year (as on 06.06.2018)	26,000,000	25/365	1,780,822	
Total	40,000,000		15,780,822	12,016,438

* Share money deposit from previous year.

26.00 Net Asset Value (NAV) Per Share

Total Assets	1,248,163,456	1,147,766,778
Less: Total Liabilities	765,701,607	1,011,322,797
A. Net Asset Value (NAV)	482,461,849	136,443,981
B. Total Number of Share outstanding	40,000,000	9,500,000
Net Asset Value (NAV) Per Share (A/B)	12.06	14.36

27.00 Net Operating Cash Flows Per Share (NOCFPS)

Net Operating Cash Flows (Numerator)	10,988,116	13,022,430
Number of Ordinary Shares (Denominator)	15,780,822	12,016,438
Net Operating Cash Flow Per Share (NOCFPS)	0.70	1.08

28.00 The disclosure of Schedule XI, part-II, Para 3 :

a) Turnover:

Particulars	30 June 2018
Turnover in BDT.	526,653,242
Turnover in Quantity (M. Ton)	1,014.64

* Details are shown in annexure-G

- b)** No Commission paid to selling agents during the year.
c) No brokerage and discount paid on sales during the year.
d) (i) Raw Materials Consumed:

Particulars	30 June 2018
Raw Materials (Value in BDT.)	402,550,842
Raw Materials Quantities (M. Ton)	1,025.01

(ii) Finished goods

Particulars	30 June 2018
Opening Quantity (M. Ton)	137.18
Production Quantity during the period / year (M. Ton)	1,141.86
Closing Quantity (M. Ton)	264.40

iii) Work-In-Process:

Particulars	30 June 2018
Copper Bar (Strip, wire, Rod, Bus Bar)	43,316,900
Copper Tube	8,871,560
Copper Pipe	2,067,890
Total in BDT	54,256,350

29.00 Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:
Employee position of the company as at June 30, 2018:

Salary (Monthly)	Officer & Staff		Worker	Total Employees
	Factory	Head Office		
Number of employees whose salary below Tk. 3,000 per month	0	0	0	0
Number of employees whose salary above Tk. 3,000 per month	44	22	146	212
Total	-	-	-	-

30.00 Payment information to Directors as per requirement of schedule XI, part II, Para 4

Payment to directors within the period ending 30 June, 2018 is as follows:

		30 June 2018
(a)	Managerial Remuneration paid or payable during the financial period to the directors, including managing director, a managing agent or manager.	1,568,500
(b)	Expenses reimbursed to the managing agent;	Nil
(c)	Commission or other remuneration payable separately to a managing agent or his associate;	Nil
(d)	Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.;	Nil
(e)	The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year.	Nil
(f)	Any other perquisites or benefits in cash or in kind stating, approximate money value where practicable;	Nil
(g)	Other allowances and commission including guarantee commission.	Nil
(h)	Pensions etc.	
	(i) Pensions	Nil
	(ii) Gratuities	Nil
	(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
	(iv) Compensation for loss of office	Nil
	(v) Consideration in connection with retirement from office.	Nil

30.01 Related Party Transaction:

As per BAS 24: Related party disclosure and as defined in the Securities & Exchange Rules 1987 the related party transaction are as follows :

Director's Remuneration

Managing Director remuneration
Board meeting attendance fees
Total

30 June 2018
1,560,000
8,500
1,568,500

The details of Director remuneration are given below:

Name	Designation	Paid as	Amount
Abbasi Adam Ali	Managing Director	Remuneration	1,560,000
	Total		1,560,000

The board meeting attendance fees received by the director including the managing director are as follows :

Name	Designation	No. of Meeting	Attendance	Fee
Zulfikar Ali	Chairman	5	5	2,500
Abbasi Adam Ali	Managing Director	5	5	2,500
Rashida Abbas	Director	5	4	2,000
Mustofa Shoeb	Director	5	3	1,500
	Total			8,500

31.00 Disclosure as per requirement of Schedule XI, Part II, Para 7:

Particulars	Unit	Installed Capacity Per Annum	Actual Production per annum	Percentage of Capacity Utilization
Copper Bar (Strip, wire, Rod, Bus Bar)	M. Ton	1,100	867.17	78.83
Copper Tube and Copper Pipe	M. Ton	500	274.68	54.94

32.00 Disclosure as per requirement of Schedule XI, Part II, Para 8

(a) Value of imports calculated on C.I.F basis by the company during the financial year 2017-2018 in respect of raw materials, components and spare parts and capital goods were as follows:

Sl.	Particulars	Import Amount in BDT
i	Raw Materials	298,639,355
ii	Packing Materials	-
iii	Components of Spare parts	722,675
iv	Capital Goods	-

(b) The Company did not have any expenditure in foreign currency during the financial year on account of royalty, know-how, professional consultation fees, interest and other matters.

(c) Value of all imported raw materials, spare parts and components consumed during the financial year and the value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption:

Particulars	Raw Materials		Total	Spare parts		Total
	Imported Value (in BDT)	Indigenous Value (in BDT)		Imported Value (in BDT)	Indigenous Value (in BDT)	
Opening Balance	102,692,280	68,461,525	171,153,805	454,125	194,625	648,750
Purchase during the year	298,639,355	73,633,855	372,273,210	722,675	1,219,197	1,941,872
Closing Balance	84,525,704	56,350,469	140,876,173	664,125	284,625	948,750
Consumption during the year	316,805,931	85,744,911	402,550,842	512,675	1,129,197	1,641,872
Percentage of total consumption during the year	79%	21%	100%	31%	69%	100%

Packing Materials:

Particulars	Imported Value (in BDT)	Indigenous Value (in BDT)	Total
Opening Balance	-	-	-
Purchase during the year	-	3,177,780	3,177,780
Closing Balance	-	-	-
Consumption during the year	-	3,177,780	3,177,780
Percentage of total consumption during the year	-	100%	100%

(d) No amount has been remitted during the year in foreign currencies on account of dividend for non-residents shareholders,

(e) Earnings in foreign exchange classified under the following heads, namely:

(i) export of goods calculated on F.O.B. basis;	Nil
(ii) royalty, know-how, professional and consultation fees;	Nil
(iii) interest and dividend;	Nil
(iv) Other income, including the nature thereof.	Nil

COPPERTECH INDUSTRIES LTD
Schedule of Property, Plant & Equipment
As at 30 June 2018

Particulars	Cost			Rate of Dep.	Depreciation			Annexure-A
	Balance as at 01.07.2017	Addition this year	Balance as on 30.06.2018		Balance as at 01.07.2017	Charged during the year	Balance as on 30.06.2018	Written Down Value as on 30.06.2018
Land and Land Development	72,639,375		72,639,375	0%	-	-	-	72,639,375
Building & Civil Construction	191,200,412	105,580,766	296,781,178	2.5%	5,659,571	5,744,950.00	11,404,521	285,376,657
Gas Line Installation	3,090,708		3,090,708	15%	557,211	380,025.00	937,236	2,153,472
Electric Equipment	4,806,614	35,017,927	39,824,541	15%	1,484,609	2,253,994.00	3,738,603	36,085,938
Plant & Machineries	252,600,045	180,011,771	432,611,816	10%	31,563,104	28,120,526.00	59,683,630	372,928,186
Furniture & Fixture	1,030,340	445,500	1,475,840	10%	133,294	104,595.00	237,889	1,237,951
Gas & Diesel Generator	15,217,151		15,217,151	10%	4,240,581	1,097,657.00	5,338,238	9,878,913
Vehicles	9,902,066		9,902,066	15%	2,485,670	1,112,459.00	3,598,129	6,303,937
Balance as on 30 June 2018	550,486,711	321,055,964	871,542,675		46,124,040	38,814,206	84,938,246	786,604,429
Balance as on 30 June 2017	300,804,756	249,681,955	550,486,711		16,754,237	29,369,803	46,124,040	504,362,671

Allocation of Depreciation:

Manufacturing (90%)	34,932,785
Administration (8%)	3,105,136
Selling & Distributing (2%)	776,285
Total	38,814,206

COPPERTECH INDUSTRIES LTD
Schedule of Property, Plant & Equipment
As at 30 June 2018

Tax base:

Schedule-A1

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as on 30.06.2018
	Balance as at 01.07.2017	Addition this year	Balance as on 30.06.2018		Balance as at 01.07.2017	Charged during the year	Balance as on 30.06.2018	
Land and Land Development	72,639,375	-	72,639,375	0%	-	-	-	72,639,375
Building & Civil Construction	191,200,412	105,580,766	296,781,178	20%	57,084,682	47,939,299	105,023,981	191,757,197
Gas Line Installation	3,090,708	-	3,090,708	20%	903,774	437,387	1,341,161	1,749,547
Electric Equipment	4,806,614	35,017,927	39,824,541	10%	1,084,511	3,874,003	4,958,514	34,866,027
Plant & Machineries	252,600,045	180,011,771	432,611,816	20%	70,937,694	72,334,824	143,272,518	289,339,298
Furniture & Fixture	1,030,340	445,500	1,475,840	10%	164,047	131,179	295,226	1,180,614
Gas & Diesel Generator	15,217,151	-	15,217,151	20%	7,485,863	1,546,258	9,032,120	6,185,031
Vehicles	9,902,066	-	9,902,066	20%	3,657,343	1,248,945	4,906,288	4,995,778
Balance as on 30 June 2018	550,486,711	321,055,964	871,542,675		141,317,913	127,511,895	268,829,808	602,712,867
Balance as on 30 June 2017	300,804,756	249,681,955	550,486,711		52,569,607	84,959,291	137,528,898	412,957,813

COPPERTECH INDUSTRIES LTD.

For the year ended 30 June 2018

Annexure-B

The Details of Closing Inventory are given below:

		Quantity	Rate	Amount
1. Raw Material:				140,876,173
A.	Copper Cathode	160840.76 Kg	579	93,126,800
B.	Copper Scrap			
	i) Imported	45780.50 Kg	478	21,893,074
	ii) Local	128001.48 Kg	202	25,856,299
2. Work-in-progress :				54,256,350
A. Copper Bar				
	Copper Bar 100 MM X 10 MM	8109.25 Kg	448	3,632,944.00
	Copper Bar 100 MM X 12 MM	981.60 Kg	448	439,756.80
	Copper Bar 100 MM X 15 MM	167.80 Kg	448	75,174.40
	Copper Bar 120 MM X 10 MM	2226.00 Kg	448	997,248.00
	Copper Bar 120 MM X 12 MM	7012.65 Kg	448	3,141,667.20
	Copper Bar 125MM x 8 MM	6080.70 Kg	446	2,711,992.20
	Copper Bar 125MM x 10MM	961.25 Kg	446	428,717.50
	Copper Bar 150MM x 10MM	6777.70 Kg	451	3,056,742.70
	Copper Bar 150MM x 12MM	144.20 Kg	451	65,034.20
	Copper Bar 160MM x 10MM	16611.06 Kg	451	7,491,588.06
	Copper Bar 20 MM X 3 MM	525.00 Kg	448	235,200.00
	Copper Bar 20MM x 4 MM	1811.00 Kg	448	811,328.00
	Copper Bar 20 MM X 5 MM	38.10 Kg	448	17,008.80
	Copper Bar 25 MM x 6 MM	1773.90 Kg	449	796,481.10
	Copper Bar 25 MM x 8 MM	1833.35 Kg	449	823,174.15
	Copper Bar 25 MM x 10 MM	407.93 Kg	449	183,160.57
	Copper Bar 30 MM x 3 MM	5464.65 Kg	449	2,453,627.85
	Copper Bar 30 MM x 4 MM	1513.10 Kg	449	679,381.90
	Copper Bar 30 MM x 5 MM	3627.00 Kg	449	1,628,523.00
	Copper Bar 30 MM x 6 MM	55.00 Kg	449	24,695.00
	Sub Total			29,693,445.43
B. Copper Pipe				
	Copper Pipe 1/2* 1.2mm	605.00 Kg	443	268,015.00
	Copper Pipe 1/2* .8mm	8667.00 Kg	443	3,839,481.00
	Copper Pipe 1-3/4-1.2 MM	2506.50 Kg	444	1,112,886.00
	Copper Pipe 13/8*1.1mm	43.50 Kg	444	19,314.00
	Copper Pipe 1/4*.8mm	21.90 Kg	443	9,701.70
	Copper Pipe 15/8*1.2mm	868.95 Kg	444	385,813.80
	Copper Pipe 3/4*1.2mm	257.20 Kg	443	113,939.60
	Copper Pipe 3/4* .8mm	243.00 Kg	443	107,649.00
	Copper Pipe 3/4-.9mm	3627.00 Kg	443	1,606,761.00
	Sub Total			7,463,561.10
C. Copper Rod				
	Copper Rod 10 MM	600.00 Kg	441	264,600.00
	Copper Rod 11 MM	2036.16 Kg	441	897,946.56
	Copper Rod 12.7 MM	475.45 Kg	441	209,673.45
	Copper Rod 12 MM	89.50 Kg	442	39,559.00
	Copper Rod 32 MM	6863.81 Kg	442	3,033,804.02
	Copper Rod 35 MM	4234.75 Kg	442	1,871,759.50
	Copper Rod 38.10MM	39.10 Kg	440	17,204.00
	Copper Rod 38MM	80.50 Kg	440	35,420.00
	Sub Total			6,369,966.53

D. Copper Strip	
	Copper Strip 12 MM X 3 MM
	Copper Strip 13.05MM x 2.75MM
	Copper Strip 13MM x 2.9MM
	Copper Strip 13MM x 3MM
	Copper Strip 8MM x 3MM
	Copper Strip 8 MM X 4 MM
	Copper Strip 9.2MM x 3.2MM
	Copper Strip 9.3 MM X 3.3 MM
E. Copper Tube	
	Copper Tube 1/2
	Copper Tube 1/4
	Copper Tube 3/4
	Copper Tube 3/4 (5.2)
	Copper Tube 3/8
	Copper Tube 5/8
F. Copper Wire	
	Copper Wire 12.7MM
	Copper Wire 10MM
	Copper Wire 12MM
	Copper Wire 3MM
	Copper Wire 4 MM
	Copper Wire 5 MM
	Copper Wire 6 MM
	Copper Wire 7.8MM
	Copper Wire 7 MM
	Copper Wire 8 MM
	Copper Wire 9 MM
3. Finished Goods:	
A. Copper Bar	
	Copper Bar 100 MM X 5 MM
	Copper Bar 100 MM X 6 MM
	Copper Bar 100 MM X 8 MM
	Copper Bar 100 MM X 10 MM
	Copper Bar 25 MM x 5 MM
	Copper Bar 25 MM x 8 MM
	Copper Bar 30 MM x 8 MM
	Copper Bar 40 MM x 3 MM
	Copper Bar 40 MM x 4 MM
	Copper Bar 50 MM x 5 MM
	Copper Bar 50 MM x 6 MM
	Copper Bar 60 MM x 8 MM
	Copper Bar 60 MM x 10 MM
	Copper Bar 60 MM x 12 MM
	Copper Bar 75 MM x 6 MM
	Copper Bar 75 MM x 8 MM
	Copper Bar 75 MM x 10 MM
	Copper Bar 75 MM x 12 MM
	Copper Bar 80 MM x 6 MM
	Copper Bar 80 MM x 10 MM
	Copper Bar 80 MM x 12 MM
B. Copper Pipe	
	Copper Pipe 1"
	Copper Pipe 11/2*1.2mm

		-
254.80 Kg	454	115,679.20
102.60 Kg	454	46,580.40
250.40 Kg	454	113,681.60
252.40 Kg	454	114,589.60
16.20 Kg	454	7,354.80
88.80 Kg	454	40,315.20
882.00 Kg	454	400,428.00
918.00 Kg	454	416,772.00
Sub Total		1,255,400.80
		-
51.25 Kg	450	23,062.50
53.70 Kg	450	24,165.00
273.00 Kg	450	122,850.00
76.40 Kg	450	34,380.00
399.20 Kg	450	179,640.00
201.50 Kg	450	90,675.00
Sub Total		474,772.50
		-
332.10 Kg	464	154,094.40
1658.75 Kg	464	769,660.00
956.10 Kg	464	443,630.40
956.00 Kg	462	441,672.00
117.40 Kg	462	54,238.80
383.10 Kg	462	176,992.20
3016.00 Kg	465	1,402,440.00
800.70 Kg	465	372,325.50
50.15 Kg	465	23,319.75
6863.81 Kg	465	3,191,671.65
4234.75 Kg	465	1,969,158.75
Sub Total		8,999,203.45
		124,269,820
225.00 Kg	467	105,075.00
486.60 Kg	467	227,242.20
451.20 Kg	467	210,710.40
9132.00 Kg	467	4,264,644.00
261.20 Kg	467	121,980.40
378.00 Kg	467	176,526.00
517.20 Kg	467	241,532.40
585.60 Kg	467	273,475.20
432.00 Kg	467	201,744.00
1423.80 Kg	467	664,914.60
193.00 Kg	467	90,131.00
244.40 Kg	467	114,134.80
491.40 Kg	467	229,483.80
401.00 Kg	467	187,267.00
439.00 Kg	467	205,013.00
123.00 Kg	467	57,441.00
2312.60 Kg	467	1,079,984.20
861.00 Kg	467	402,087.00
53.80 Kg	467	25,124.60
218.00 Kg	467	101,806.00
26.00 Kg	467	12,142.00
Sub Total		8,992,458.60
		-
5109.25 Kg	463	2,365,582.75
981.60 Kg	463	454,480.80

	Copper Pipe 1 1/4*1.2mm
	Copper Pipe 1 1/8"* 0.9MM
	Copper Pipe 3/4*1.2mm
	Copper Pipe 3/4* .8mm
	Copper Pipe 3/4-.9mm
	Copper Pipe 5/8-.9mm
	Copper Pipe 7/8* .9mm
C. Copper Rod	
	Copper Rod 10 MM
	Copper Rod 11 MM
	Copper Rod 16 MM
	Copper Rod 18.20 MM
	Copper Rod 18MM
	Copper Rod 19 MM
	Copper Rod 20 MM
	Copper Rod 22 MM
	Copper Rod 25.40MM
	Copper Rod 25 MM
	Copper Rod 28.50MM
	Copper Rod 30 MM
	Copper Rod 31.75MM
	Copper Rod 50MM
	Copper Rod 9.5MM
D. Copper Strip	
	Copper Strip 10MM x 3MM
	Copper Strip 11.9MM x 2.35MM
	Copper Strip 13.05MM x 2.75MM
	Copper Strip 13MM x 2.9MM
	Copper Strip 13MM x 3MM
	Copper Strip 4MM x 1.6MM
	Copper Strip 5MM x 2.9MM
	Copper Strip 6MM x 3MM
	Copper Strip 9MM x 3.5MM
E. Copper Tube	
	Copper Tube 1/2
	Copper Tube 3/4 (5.2)
	Copper Tube 3/8
	Copper Tube 5/8
F. Copper Wire	
	Copper Wire 12.7MM
	Copper Wire 10MM
	Copper Wire 12MM
	Copper Wire 3MM
	Copper Wire 8 MM
	Copper Wire 9 MM
4. Store & Spares	
1	Allen Bolt 1/4x2
2	Allen Bolt 12 X 63
3	Allen Bolt 3/4x2
4	Allen Bolt 6x100
5	Allen Bolt 8x25
6	Allen cort 8m X 12m
7	Ball Valve 1/2"

167.80 Kg	464	77,859.20
2226.00 Kg	463	1,030,638.00
525.00 Kg	464	243,600.00
1811.00 Kg	463	838,493.00
24739.74 Kg	463	11,454,499.62
1513.10 Kg	463	700,565.30
3627.00 Kg	463	1,679,301.00
Sub Total		18,845,019.67
		-
2036.16 Kg	469	954,959.04
4475.45 Kg	469	2,098,986.05
1933.80 Kg	469	906,952.20
5440.50 Kg	469	2,551,594.50
1766.90 Kg	469	828,676.10
2320.10 Kg	469	1,088,126.90
1173.60 Kg	469	550,418.40
1624.20 Kg	469	761,749.80
1156.20 Kg	469	542,257.80
1210.30 Kg	469	567,630.70
1192.20 Kg	469	559,141.80
1121.90 Kg	469	526,171.10
4385.10 Kg	469	2,056,611.90
1780.90 Kg	469	835,242.10
1430.04 Kg	469	670,688.76
Sub Total		15,499,207.15
		-
2254.80 Kg	469	1,057,501.20
2252.40 Kg	469	1,056,375.60
22215.00 Kg	469	10,418,835.00
2251.25 Kg	469	1,055,836.25
3153.70 Kg	470	1,482,239.00
2273.00 Kg	469	1,066,037.00
2076.40 Kg	469	973,956.99
2399.20 Kg	469	1,125,224.80
13201.00 Kg	469	6,191,269.00
Sub Total		24,427,274.84
		-
3326.65 Kg	472	1,570,178.80
1038.37 Kg	472	490,110.64
2234.36 Kg	470	1,050,149.20
11934.10 Kg	471	5,620,961.10
Sub Total		8,731,399.74
		-
27700.00 Kg	474	13,129,800.00
14352.00 Kg	474	6,802,848.00
16799.45 Kg	474	7,962,939.30
9184.00 Kg	474	4,353,216.00
11609.55 Kg	474	5,502,926.70
21145.00 Kg	474	10,022,730.00
Sub Total		47,774,460.00
		948,750.00
12 Pcs	5.80	69.60
12 Pcs	8.00	96.00
8 Pcs	40.00	320.00
16 Pcs	25.00	400.00
44 Pcs	5.00	220.00
19 Pcs	3.00	57.00
5 Pcs	200.00	1,000.00

8	Bearing 6207
9	Bearing 6311
10	Bearing HM 129848
11	Bearing House FL 212
12	Bearing UC 208
13	Bearing UCP 208
14	Check valve 1-1/2"
15	Check valve 2"
16	Cutting Disc 14"
17	Cutting Disc 4"
18	Cutting player 6"
19	Dali Set
20	Diamond Stone 10"
21	Direction Valve
22	Drill Bit 35mm JK
23	Drill bit 54 mm
24	Hand Gloves- Chemical
25	Hand gloves Lather
26	Helmet
27	Hex Bar 1" X 1"
28	Hex Bar 3/4" X 1"
29	Hit Gum
30	Hydraulic Pipe 1/2" X 2"
31	Hydraulic Pipe 4"X 1/2"
32	Hydraulic Pump
33	Magnetic Contract 32
34	MCB 16A
35	MCB 6A S/P
36	MCCB 100A
37	MCCB 40A
38	MCCB 63A
39	Nitric Acid
40	Non return bulb 16.5"
41	Non-Retend Valve
42	Number Push 5m
43	Super glue
44	Thermal Over load relay
45	Top20m
46	Tube Cutter
47	Tube Light
48	Tube Light blast
49	Tube Light Stater
50	Unloading Valve
51	Water Paper 400
52	Water Paper 800
53	Water Pump Kit
54	WD 40
55	Welding glass black
56	White Bit 1"

2 Pcs	1,100.00	2,200.00
1 Pcs	1,300.00	1,300.00
2 Pcs	350.00	700.00
2 Pcs	350.00	700.00
7 Pcs	230.00	1,610.00
6 Pcs	380.00	2,280.00
8 Pcs	2,500.00	20,000.00
7 Pcs	3,500.00	24,500.00
69 Pcs	69.00	4,761.00
25 Pcs	25.00	625.00
5 Pcs	380.00	1,900.00
2 Pcs	3,400.00	6,800.00
14 Pcs	320.00	4,480.00
22 Pcs	6,000.00	132,000.00
5 Pcs	7,500.00	37,500.00
2 Pcs	5,300.00	10,600.00
2 Pcs	530.00	1,060.00
2 Pcs	60.00	120.00
2 Pcs	250.00	500.00
1 Pcs	140.00	140.00
2 Pcs	20.00	40.00
3 Pcs	1,890.00	5,670.00
16 Pcs	800.00	12,800.00
6 Pcs	800.00	4,800.00
68 Pcs	8,000.00	544,000.00
4 Pcs	1,200.00	4,800.00
2 Pcs	690.00	1,380.00
1 Pcs	200.00	200.00
2 Pcs	2,300.00	4,600.00
1 Pcs	2,300.00	2,300.00
2 Pcs	2,300.00	4,600.00
3.00 Kg	63.00	189.00
4 Pcs	3,000.00	12,000.00
6 Pcs	3,500.00	21,000.00
2 Pcs	450.00	900.00
6 Pcs	15.00	90.00
2 Pcs	750.00	1,500.00
1 Pcs	320.00	320.00
2 Pcs	550.00	1,100.00
3 Pcs	100.00	300.00
4 Pcs	185.00	740.00
6 Pcs	12.00	72.00
2 Pcs	30,000.00	60,000.00
14 Pcs	65.00	910.00
48 Pcs	80.00	3,840.00
4 Pcs	500.00	2,000.00
4 Pcs	240.00	960.00
20 Pcs	45.00	900.00
2 Pcs	400.00	800.00
		948,749.60

COPPERTECH INDUSTRIES LTD.

For the year ended 30 June 2018

Annexure-C

Client wise receivables are given below:

Particulars	Amount in Taka	
	30 June 2018	30 June 2017
	Amount	Amount
M/S Endeavour Technologies Ltd.	5,300	1,316,302
M/S H.V AC Engineering Ltd.	286,881	854,905
M/S Innova Engineering		3,381,935
M/S M.S Refrigeration	36,100	1,299,578
M/S Multiple Engineering	275,209	969,123
M/S New Benge Electronics	14,971	1,303,664
M/S Rupa Sanitary	22,525	2,153,125
M/S The Cool Point	20,808	246,008
M/S United Trading		3,734,610
M/S Alok Refrigeration	274,218	2,170,483
M/S Cool Center Refrigeration	103,675	-
M/S F M Refrigeration	301,224	-
M/S Imtiaz Refrigeration	207,056	368,188
M/S M.K Refrigeration	140,921	-
M/S MN Tech Engineering	22,820	276,988
M/S Samata Refrigeration & Co.	50,265	-
M/S S.A Refrigeration	282,122	202,839
M/S Satata Refrigeration (Dhaka)	33,230	-
M/S Yousuf Refrigeration	20,555	456,803
M/S Abarani Engineering	293,676	2,501,317
M/S AB Power Engineering Ltd.	505,015	-
M/S Akota Power Limited	136,763	-
M/S Associated Builder Corporation Ltd.	61,484	-
M/S Basic Power Engineering Ltd.	816,727	1,003,071
M/S Bilal Trading Pvt. Ltd.	232,767	225,631
M/S Electro Mart Ltd.	16,147	962,993
M/S EMS Bangladesh Pvt. Ltd.	8,439	352,755
M/S Khan Authentical HVAC System	19,158	125,035
M/S Energeex Engineering Ltd.	240,258	-
M/S Power Breeze	327,875	121,781
M/S Power Sonic Transformer & Switchgears Com.	2,148,018	-
M/S Power Trade Agency	211,321	141,327
M/S Reverie	270,149	-
M/S Shark Ltd.	407,945	329,096
M/S United Continental Ltd.	143,160	-
M/S Walton Hi-Tech Ind Ltd.		185,536
M/S ZBD Engineering	190,974	-
M/S Lion Electro Mechanical Services	87,512	212,803
M/S Magpie Electronics Ltd.	750,837	-
M/S Mahamud Group	133,326	-
M/S New Noor Engineering	111,527	-
M/S Sarkar Energy Pvt. Ltd.	1,210,845	-
M/S South Breeze Housing Ltd.	719,000	-
M/S Binimoy Electric	425,022	-
M/S Cooltech Corporation (Ctg)	218,893	-
M/S Cooltech Corporation (Dhk)	73,030	-
M/S Janata Refrigeration	224,850	-
M/S Khaja Spool	230,305	-

M/S Metallic Point	111,120	-
M/S New Delco Engineering	411,355	-
M/S Rezia Electric	224,058	-
M/S R S Refrigeration	59,505	-
M/S Satata Refrigeration Suppliers	294,381	-
M/S Triangle Technologies	114,933	-
M/S Alamin Metal	278,735	-
M/S Bijoy Traders	864,703	-
M/S Golden Star International	369,433	-
M/S Iceland Refrigerator	265,146	-
M/S Krishan Refrigeration	408,004	-
M/S M A Engineering	111,750	-
M/S Marfat Traders	209,385	-
M/S M.A.R Traders	906,605	-
M/S Maruf Trders	187,770	-
M/S Masum Traders	453,385	-
M/S Momtaz Traders	398,754	-
M/S Nabil Traders	252,836	-
M/S Rahmania Mill Store	134,554	-
M/S Rubel Refrigeration-Dhaka	543,880	-
M/S Singapur Engineering	212,685	-
M/S Al-Amin Trading Organization	115,568	-
M/S Baijit Refrigeration	113,200	-
M/S City Engineering	341,463	1,897,035
M/S Daffodil Electric		1,091,271
M/S Dhaka Refrigerator	207,943	-
M/S Kalam Engineering	718,913	-
M/S B-Trac Engineering	424,174	-
M/S Macro Cable	389,118	-
M/S Power on Engineering & Automation Ltd.	274,910	-
M/S Saiful Refrigeration	112,050	-
M/S S.E Refrigeration	120,573	-
M/S Bismillah Electric Co.	161,323	-
M/S Khaja Electric	386,290	-
M/S Mahboob Electric Co.	433,213	-
M/S New Power Pack	864,771	-
M/S Rahat Enterprise	127,412	-
M/S Ripon Enterprise	564,496	-
M/S Shamim Electric	294,748	-
M/S Sobuj Bangla Electric	461,330	-
M/S South Asia Refrigeration	107,845	-
M/S S.R Electric	1,500,823	-
M/S Lucky Electric Co.	180,622	-
Total	27,026,665	27,884,202

OPPERTECH INDUSTRIES LTD.

For the year ended 30 June 2018

Annexure-D

Name wise Shareholding position

Sl.	Name of Subscriber	Position	No. of Share	Amount Subscribed (BDT)
1	Zulfikar Ali	Chairman	5,600,000	56,000,000
2	Abbasi Adam Ali	Managing Director	4,800,000	48,000,000
3	Rashida Abbas	Director	3,680,000	36,800,000
4	Mustafa Shoeb	Director	1,230,000	12,300,000
5	Mostafa Adam Ali	Shareholder	240,000	2,400,000
6	Nazmuddin Adam Ali	Shareholder	240,000	2,400,000
7	Shoeb Adam Ali	Shareholder	1,230,000	12,300,000
8	Tasneem Mostafa	Shareholder	240,000	2,400,000
9	Zarina Nazmuddin	Shareholder	240,000	2,400,000
10	Athar Ali Khan	Shareholder	230,000	2,300,000
11	Khadija Tahera Syria	Shareholder	500,000	5,000,000
12	Md. Kamrul Hassan	Shareholder	400,000	4,000,000
13	Engr. Mohammad Badrul Hassan	Shareholder	1,000,000	10,000,000
14	Afroza Jafrin	Shareholder	500,000	5,000,000
15	SHA. JA. M. Mahmud Hasan	Shareholder	100,000	1,000,000
16	Jannatul Nayema	Shareholder	100,000	1,000,000
17	Moinul Ahsan Chowdhury	Shareholder	100,000	1,000,000
18	Md. Nazmul Huda	Shareholder	100,000	1,000,000
19	Md. Mazharul Islam Chowdhury	Shareholder	160,000	1,600,000
20	Abid Hossain	Shareholder	300,000	3,000,000
21	Alak Chandra Sarkar	Shareholder	200,000	2,000,000
22	Md Abu Bakar	Shareholder	100,000	1,000,000
23	Mst. Reshma Sarmin	Shareholder	500,000	5,000,000
24	Naseem Shafi	Shareholder	500,000	5,000,000
25	Md. Abdul Barik Biswas	Shareholder	400,000	4,000,000
26	Harun-Or-Rashid-Bhuiyan	Shareholder	200,000	2,000,000
27	Gazi Mukarram Ali Chowdhury	Shareholder	150,000	1,500,000
28	Motiur Rahman	Shareholder	500,000	5,000,000
29	S.M. Afzal Hossain	Shareholder	100,000	1,000,000
30	Dr. Zainul Abedin Siddique	Shareholder	100,000	1,000,000
31	Sabera Sultana	Shareholder	100,000	1,000,000
32	Nasima Farheen	Shareholder	100,000	1,000,000
33	Akbar Hossain Chowdhury	Shareholder	100,000	1,000,000
34	Naymul Karim	Shareholder	100,000	1,000,000
35	Md. Emran Ali Khan	Shareholder	250,000	2,500,000
36	Md. Sazzad Ali Khan	Shareholder	250,000	2,500,000
37	Labonee Sultana	Shareholder	100,000	1,000,000
38	Rashed Ahamed	Shareholder	1,550,000	15,500,000
39	Dr. Abul Basher	Shareholder	1,500,000	15,000,000
40	Uttara Finance & Investments Ltd.	Shareholder	2,000,000	20,000,000
41	Md. Mohsin	Shareholder	155,000	1,550,000
42	Fakir Abu Hasan Mohammad Yousuf	Shareholder	100,000	1,000,000
43	Mohammed Asif Raihan Chowdhury	Shareholder	50,000	500,000
44	Mohammed Javed Sheikh	Shareholder	150,000	1,500,000
45	Bilkis Parvin Hassan	Shareholder	450,000	4,500,000
46	Kamrul Hassan	Shareholder	500,000	5,000,000
47	Kamruzzaman	Shareholder	300,000	3,000,000

48	Rafiqul Haider Chowdhury	Shareholder	600,000	6,000,000
49	Mujibur Rahman	Shareholder	1,000,000	10,000,000
50	Sudipta Sen	Shareholder	100,000	1,000,000
51	Madhu Sudan dey	Shareholder	50,000	500,000
52	Md. Shamsur Rahman	Shareholder	235,000	2,350,000
53	Md. Shah Alam	Shareholder	50,000	500,000
54	Moiz Shabbir Saiger	Shareholder	30,000	300,000
55	Abdullah Al Faruq	Shareholder	25,000	250,000
56	Md. Kamrul Hassan	Shareholder	95,000	950,000
57	Gazi Md. Didarul Basher	Shareholder	30,000	300,000
58	Muhammed Monirul Hoque Talukder	Shareholder	190,000	1,900,000
59	MTB Capital Discretionary Portfolio Management	Shareholder	100,000	1,000,000
60	Elora Parvin Jui	Shareholder	25,000	250,000
61	Mohammed Omrah Khan	Shareholder	56,250	562,500
62	Zahid Hossain	Shareholder	56,250	562,500
63	Khaledur Rashid Chowdhury	Shareholder	56,250	562,500
64	Md. Abu Yousuf Chowdhury	Shareholder	56,250	562,500
65	Sefatullah Shahid	Shareholder	1,755,000	17,550,000
66	Sharmin Sultana	Shareholder	150,000	1,500,000
67	G. M. Rasel Rana	Shareholder	25,000	250,000
68	Mastafa Zahed Hossain	Shareholder	200,000	2,000,000
69	Md. Abu Zafar Hamid	Shareholder	70,000	700,000
70	Md. Nurul Islam	Shareholder	100,000	1,000,000
71	Hamidul Hoque	Shareholder	100,000	1,000,000
72	Hazi Md. Rasidul Haque	Shareholder	1,650,000	16,500,000
73	Aleya Begum	Shareholder	100,000	1,000,000
74	Suzana Samrin	Shareholder	100,000	1,000,000
75	Mohammad Arif Iqbal	Shareholder	100,000	1,000,000
76	Sayed Iqbal Hossain	Shareholder	100,000	1,000,000
77	Md. Shamsul Haque	Shareholder	200,000	2,000,000
78	Md. Shafiqur Rahman	Shareholder	100,000	1,000,000
79	Shadman Hasan Khan	Shareholder	1,000,000	10,000,000
	Total		40,000,000	400,000,000

COPPERTECH INDUSTRIES LTD.

For the year ended 30 June 2018

Annexure-E

List of Accounts Payable

Particulars	Amount in Taka	
	30 June 2018	30 June 2017
	Amount	Amount
M/S Abdul Jabber & Sons	1,542,800	1,389,500
M/S Akata Banizza Sangsta	1,541,200	2,413,900
M/S A.K. Enterprise	3,234,500	5,585,220
M/S AL Burhan Enterprise	649,992	-
M/S Aluminium Builders	567,000	1,927,700
M/S A.P.M Steel Syndicate	264,700	317,250
M/S Azad Engineering Workshop	672,832	1,835,698
M/S Best Trade International	117,500	-
M/S Business Machines & Equipment	3,246,800	3,949,600
M/S Chowdhury Timber & Saw Mill	536,800	995,711
M/S ESRM	175,000	624,533
M/S Everbest Ladders Industries Ltd.	2,589,000	3,588,400
M/S Fakhri Brothers	222,000	365,874
M/S Farhad Traders	60,000	-
M/S Fether Line Trade & Eng.	39,750	-
M/S Flamboyant Solution	126,821	-
M/S Galaxy Enterprise	419,717	-
M/S Jahangir & Brothers	818,140	-
M/S Hardware & Tools	378,500	365,879
M/S Hatim Industries Ltd.	835,900	1,146,350
M/S Hatim Polymer Ltd.	418,600	875,496
M/S Hawlader & Company	2,845,000	3,686,650
M/S H.S Corporation	857,883	985,742
M/S International Trading Company	205,000	-
M/S Islam Traders	89,100	-
M/S Jamali Tools & Hardware	1,872,000	2,587,956
M/S Japan Steel	83,850	-
M/S Kalam Enterprise	272,000	-
M/S Kaltimex Energy Bangladesh (Pvt) Ltd.	1,358,000	-
M/S Lakeshore	44,688	-
M/S Liberty Mill Store	1,346,700	2,147,200
M/S Maa Metal & Engineering	1,518,500	3,899,500
M/S Magnate Traders	780,000	2,173,490
M/S May International Trade Service Ltd.	258,710	-
M/S M.M Glass & Thai Aluminium	2,345,300	2,969,800
M/S Mohammedi Hardware Mart	2,262,000	3,215,487
M/S Nazmi Traders & Publishers	104,000	-
M/S New Super Automobiles	587,888	-
M/S Power pac Engineering Co.	260,000	129,000
M/S P.S. Steel Building	181,011	372,000
M/S Pump House	68,900	325,147
M/S Qutbi Mill Store	306,090	3,100,000
M/S Rashid Enterprise	567,000	362,542
M/S Rina Enterprise	345,800	258,227
M/S R.K. Boiler Engineering Works	527,000	588,450
M/S Rupayan Jantralaya	1,147,000	1,770,900
M/S S.A Crane Supplier	790,000	856,150

M/S S.Alam Engineering Ltd	2,297,700	2,450,713
M/S Seven Star Engineering	3,440,500	5,915,748
M/S Shohel Plastic Factory	687,000	3,345,754
M/S Shuruchi Tools Centre	325,800	3,293,876
M/S Sworna Enterprise	100,000	5,291,410
M/S Tanzim Steel	3,567,900	5,183,533
M/S Titas Light House	46,095	8,784,952
M/S Shahjahan Chemical Ind	356,900	1,144,353
M/S Shiha Enterprise	128,400	3,299,380
M/S Spark	269,178	2,889,632
M/S Steeltech Ind. Ltd		7,020,383
M/S Supersign Industries (Electrical) Ltd.	1,060,797	-
M/S Wali Electric & Engineering Works	25,000	2,784,512
M/S Zaman Associates	680,000	1,963,258
Total	52,466,242	108,176,856

COPPERTECH INDUSTRIES LTD.
For the year ended 30 June 2018

Annexure- F

The Details of Advance against Sales are given below:

Particulars	Amount in Taka	
	30 June 2018	30 June 2017
	Amount	Amount
M/S Confidence Trade Ltd.		501,813
M/S Accurate Engineering & Refrigeration	601,872	1,528,450
M/S Al-Amin Trading Organization	1,036,800	455,290
M/S Ali Agency	1,342,500	1,471,992
M/S Al-Noor Electric	2,562,000	4,879,600
M/S A.R Refrigeration	347,000	3,458,975
M/S Liz & Tech	19,267	-
M/S Samuda Power Ltd.	504,704	-
M/S Abir Engineering Cutting & Branding	184,969	-
M/S Bangladesh Refrigeration		1,884,672
M/S Bengle Steel Engineering	725,540	-
M/S FM Refrigeration	3,000,000	3,367,500
M/S Iceland Refrigeration		177,890
M/S Marfat Traders	2,241,108	671,765
M/S Sylvan Technologies Ltd.	519,461	-
M/S Enamul Metal Store	542,800	1,095,282
M/S Gafargao Electric & Refrigeration	40,000	686,986
M/S Gulf Refrigeration	3,575,200	3,947,240
M/S Iqbal Refrigeration	234,500	402,461
M/S Jamal Refrigeration & Traders	649,993	402,467
M/S JNJ Motors	567,000	1,260,985
M/S Joynal Motors	99,371	963,046
M/S Madina Refrigeration	2,246,800	1,267,985
M/S Maria Traders	2,328,090	108,431
M/S Ansar Refrigeration	15,018	1,570,470
M/S Avijat Electric Co.	841,173	1,246,302
M/S Bismillah Refrigeration (Uttara)	964,206	4,014,560
M/S Mili Refrigeration	208,998	1,258,060
M/S M.S. Engineering & Electric	1,277,000	3,285,756
M/S Nazimuddin Electric	1,050,800	196,074
M/S New Enamul Metal Store	850,020	1,619,420
M/S New Power Gen Refrigeration	4,515,076	4,439,450
M/S East Bengal	38,833	-
M/S New Techno Traders	1,997,972	4,024,624
M/S Nihad Enterprise		2,390,838
M/S Nizam Electric	4,560,200	7,647,480
M/S N Refrigeration	41,997	3,537,036
M/S Auto Crop Care Ltd.	163,538	-
Total	39,893,806	63,762,900

COPPERTECH INDUSTRIES LTD.

For the year ended 30 June 2018

Annexure-G

The details of net Sales (product & quantity wise)

Particulars		Quantity	Average rate	Sales (Excluding VAT)
Copper Bar				
	Copper Bar 100 MM X 5 MM	75.00 Kg	507.36	38,052.00
	Copper Bar 100 MM X 6 MM	162.20 Kg	507.36	82,293.79
	Copper Bar 100 MM X 8 MM	150.40 Kg	507.36	76,306.94
	Copper Bar 100 MM X 10 MM	9,132.00 Kg	507.36	4,633,211.52
	Copper Bar 100 MM X 12 MM	256.00 Kg	507.36	129,884.16
	Copper Bar 100 MM X 15 MM	161.00 Kg	507.36	81,684.96
	Copper Bar 120 MM X 10 MM	87.60 Kg	507.36	44,444.74
	Copper Bar 120 MM X 12 MM	87.80 Kg	507.36	44,546.21
	Copper Bar 125MM x 8 MM	256.00 Kg	507.36	129,884.16
	Copper Bar 125MM x 10MM	97.20 Kg	507.36	49,315.39
	Copper Bar 150MM x 10MM	388.00 Kg	507.36	196,855.68
	Copper Bar 150MM x 12MM	101.60 Kg	507.36	51,547.78
	Copper Bar 160MM x 10MM	285.80 Kg	507.36	145,003.49
	Copper Bar 20 MM X 3 MM	914.00 Kg	507.36	463,727.04
	Copper Bar 20MM x 4 MM	500.00 Kg	507.36	253,680.00
	Copper Bar 20 MM X 5 MM	132.00 Kg	507.36	66,971.52
	Copper Bar 20MM x 6MM	138.00 Kg	507.36	70,015.68
	Copper Bar 25 MM x 3 MM	25,689.80 Kg	507.36	13,033,976.93
	Copper Bar 25 MM x 4 MM	479.70 Kg	507.36	243,380.59
	Copper Bar 25 MM x 5 MM	261.20 Kg	507.36	132,522.43
	Copper Bar 25 MM x 6 MM	67,601.60 Kg	507.36	34,298,347.78
	Copper Bar 25 MM x 8 MM	378.00 Kg	507.36	191,782.08
	Copper Bar 25 MM x 10 MM	3,656.60 Kg	507.36	1,855,212.58
	Copper Bar 30 MM x 3 MM	201,915.80 Kg	507.36	102,444,000.29
	Copper Bar 30 MM x 4 MM	1,409.80 Kg	507.36	715,276.13
	Copper Bar 30 MM x 5 MM	1,119.00 Kg	507.36	567,735.84
	Copper Bar 30 MM x 6 MM	98.00 Kg	507.36	49,721.28
	Copper Bar 30 MM x 8 MM	172.40 Kg	507.36	87,468.86
	Copper Bar 40 MM x 3 MM	195.20 Kg	507.36	99,036.67
	Copper Bar 40 MM x 4 MM	144.00 Kg	507.36	73,059.84
	Copper Bar 40 MM x 5 MM	275.00 Kg	507.36	139,524.00
	Copper Bar 40 MM x 6 MM	81.40 Kg	507.36	41,299.10
	Copper Bar 40 MM x 8 MM	576.00 Kg	507.36	292,239.36
	Copper Bar 50 MM x 5 MM	1,423.80 Kg	507.36	722,379.17
	Copper Bar 50 MM x 6 MM	193.00 Kg	507.36	97,920.48
	Copper Bar 50 MM x 8 MM	3,268.00 Kg	507.36	1,658,052.48
	Copper Bar 50 MM x 10 MM	9,725.70 Kg	507.36	4,934,431.15
	Copper Bar 50 MM x 12 MM	854.00 Kg	507.36	433,285.44
	Copper Bar 60 MM x 5 MM	44,103.80 Kg	507.36	22,376,503.97
	Copper Bar 60 MM x 6 MM	469.80 Kg	507.36	238,357.73
	Copper Bar 60 MM x 8 MM	244.40 Kg	507.36	123,998.78
	Copper Bar 60 MM x 10 MM	491.40 Kg	507.36	249,316.70
	Copper Bar 60 MM x 12 MM	401.00 Kg	507.36	203,451.36
	Copper Bar 75 MM x 6 MM	439.00 Kg	507.36	222,731.04
	Copper Bar 75 MM x 8 MM	123.00 Kg	507.36	62,405.28
	Copper Bar 75 MM x 10 MM	2,312.60 Kg	507.36	1,173,320.74
	Copper Bar 75 MM x 12 MM	861.00 Kg	507.36	436,836.96
	Copper Bar 80 MM x 6 MM	53.80 Kg	507.36	27,295.97
	Copper Bar 80 MM x 8 MM	17,103.70 Kg	507.36	8,677,733.23
	Copper Bar 80 MM x 10 MM	218.00 Kg	507.36	110,604.48
	Copper Bar 80 MM x 12 MM	26.00 Kg	507.36	13,191.36
		Sub Total		202,583,825.14
Copper Pipe				-
	Copper Pipe 1"	5,109.25 Kg	597.22	3,051,346.29
	Copper Pipe 11/2*1.2mm	981.60 Kg	597.22	586,231.15

	Copper Pipe 1 1/4*1.2mm	167.80 Kg	597.22	100,213.52
	Copper Pipe 1 1/8"* 0.9MM	2,226.00 Kg	597.22	1,329,411.72
	Copper Pipe 1/2* 1.2mm	7,012.65 Kg	597.22	4,188,094.83
	Copper Pipe 1/2* .8mm	3,080.70 Kg	597.22	1,839,855.65
	Copper Pipe 1-3/4-1.2 MM	32.80 Kg	597.22	19,588.82
	Copper Pipe 13/8*1.1mm	21,441.60 Kg	597.22	12,805,352.35
	Copper Pipe 1/4*.8mm	144.20 Kg	597.22	86,119.12
	Copper Pipe 15/8*1.2mm	10,611.06 Kg	597.22	6,337,137.25
	Copper Pipe 3/4*1.2mm	525.00 Kg	597.22	313,540.50
	Copper Pipe 3/4* .8mm	1,811.00 Kg	597.22	1,081,565.42
	Copper Pipe 3/4-.9mm	504.46 Kg	597.22	301,273.60
	Copper Pipe 3/8-0.8MM	1,773.90 Kg	597.22	1,059,408.56
	Copper Pipe 3/8-.8MM	14,833.35 Kg	597.22	8,858,773.29
	Copper Pipe 5/8"* 1.5mm*	407.93 Kg	597.22	243,623.95
	Copper Pipe 5/8*.8mm	5,464.65 Kg	597.22	3,263,598.27
	Copper Pipe 5/8-.9mm	1,513.10 Kg	597.22	903,653.58
	Copper Pipe 7/8* .9mm	3,627.00 Kg	597.22	2,166,116.94
		Sub Total		48,534,904.82
Copper Rod				-
	Copper Rod 10 MM	2,036.16 Kg	507.36	1,033,066.14
	Copper Rod 11 MM	4,475.45 Kg	507.36	2,270,664.31
	Copper Rod 12.7 MM	1,189.50 Kg	507.36	603,504.72
	Copper Rod 12 MM	6,863.81 Kg	507.36	3,482,422.64
	Copper Rod 14 MM	4,234.75 Kg	507.36	2,148,542.76
	Copper Rod 15.2 MM	3,339.10 Kg	507.36	1,694,125.78
	Copper Rod 15.80MM	1,880.50 Kg	507.36	954,090.48
	Copper Rod 15 MM	1,644.50 Kg	507.36	834,353.52
	Copper Rod 16 MM	1,933.80 Kg	507.36	981,132.77
	Copper Rod 18.20 MM	5,440.50 Kg	507.36	2,760,292.08
	Copper Rod 18MM	1,766.90 Kg	507.36	896,454.38
	Copper Rod 19 MM	2,320.10 Kg	507.36	1,177,125.94
	Copper Rod 20 MM	1,173.60 Kg	507.36	595,437.70
	Copper Rod 22 MM	1,624.20 Kg	507.36	824,054.11
	Copper Rod 25.40MM	1,156.20 Kg	507.36	586,609.63
	Copper Rod 25 MM	1,210.30 Kg	507.36	614,057.81
	Copper Rod 28.50MM	1,192.20 Kg	507.36	604,874.59
	Copper Rod 30 MM	1,121.90 Kg	507.36	569,207.18
	Copper Rod 31.75MM	4,385.10 Kg	507.36	2,224,824.34
	Copper Rod 32 MM	3,421.70 Kg	507.36	1,736,033.71
	Copper Rod 35 MM	3,816.95 Kg	507.36	1,936,567.75
	Copper Rod 38.10MM	7,493.35 Kg	507.36	3,801,826.06
	Copper Rod 38MM	1,133.00 Kg	507.36	574,838.88
	Copper Rod 39.40 MM	392.55 Kg	507.36	199,164.17
	Copper Rod 40MM	1,996.50 Kg	507.36	1,012,944.24
	Copper Rod 41.2 MM	1,196.10 Kg	507.36	606,853.30
	Copper Rod 42.5 MM	1,155.30 Kg	507.36	586,153.01
	Copper Rod 42 MM	1,906.73 Kg	507.36	967,398.53
	Copper Rod 44.5 MM	1,132.00 Kg	507.36	574,331.52
	Copper Rod 45MM	1,500.35 Kg	507.36	761,217.58
	Copper Rod 50.80MM	1,082.00 Kg	507.36	548,963.52
	Copper Rod 50MM	1,780.90 Kg	507.36	903,557.42
	Copper Rod 9.5MM	1,430.04 Kg	507.36	725,545.09
		Sub Total		39,790,235.65
Copper Strip				-
	Copper Strip 10MM x 3MM	2,254.80 Kg	507.36	1,143,995.33
	Copper Strip 10 MM X 4 MM	1,102.60 Kg	507.36	559,415.14
	Copper Strip 11.8MM x 3.2MM	4,250.40 Kg	507.36	2,156,482.94
	Copper Strip 11.9MM x 2.35MM	2,252.40 Kg	507.36	1,142,777.66
	Copper Strip 11MM x 3.5MM	2,216.20 Kg	507.36	1,124,411.23
	Copper Strip 12.5MM x 3MM	16,218.80 Kg	507.36	8,228,770.37
	Copper Strip 12.7MM x 3.5MM	1,882.00 Kg	507.36	954,851.52
	Copper Strip 12 MM X 3 MM	11,918.00 Kg	507.36	6,046,716.48

	Copper Strip 13.05MM x 2.75MM	2,215.00 Kg	507.36	1,123,802.40
	Copper Strip 13MM x 2.9MM	2,251.25 Kg	507.36	1,142,194.20
	Copper Strip 13MM x 3MM	3,153.70 Kg	507.36	1,600,061.23
	Copper Strip 4MM x 1.6MM	2,273.00 Kg	507.36	1,153,229.28
	Copper Strip 5MM x 2.9MM	2,076.40 Kg	507.36	1,053,482.30
	Copper Strip 6MM x 3MM	2,399.20 Kg	507.36	1,217,258.11
	Copper Strip 7.5MM x 3.2MM	4,201.50 Kg	507.36	2,131,673.04
	Copper Strip 7.7MM x 3.1MM	1,006.10 Kg	507.36	510,457.91
	Copper Strip 7.9MM x 2.9MM	33,402.60 Kg	507.36	16,947,143.14
	Copper Strip 7MM x 2.5MM	7,404.90 Kg	507.36	3,756,950.06
	Copper Strip 8.5MM x 3.5MM	4,203.00 Kg	507.36	2,132,434.08
	Copper Strip 8MM x 3MM	3,203.60 Kg	507.36	1,625,378.50
	Copper Strip 8 MM X 4 MM	7,398.20 Kg	507.36	3,753,550.75
	Copper Strip 9.2MM x 3.2MM	8,427.60 Kg	507.36	4,275,827.14
	Copper Strip 9.3 MM X 3.3 MM	23,195.20 Kg	507.36	11,768,316.67
	Copper Strip 9MM x 3.4MM	22,400.40 Kg	507.36	11,365,066.94
	Copper Strip 9MM x 3.5MM	13,201.00 Kg	507.36	6,697,659.36
		Sub Total		93,611,905.79
Copper Tube				-
	Copper Tube 1/2	3,326.65 Kg	549.35	1,827,494.84
	Copper Tube 1/4	27,009.89 Kg	549.35	14,837,824.88
	Copper Tube 3/4	63,060.62 Kg	549.35	34,642,215.74
	Copper Tube 3/4 (5.2)	1,038.37 Kg	549.35	570,428.56
	Copper Tube 3/8	2,234.36 Kg	549.35	1,227,445.44
	Copper Tube 5/8	11,934.10 Kg	549.35	6,555,972.13
		Sub Total		59,661,381.60
Copper Wire				-
	Copper Wire 12.7MM	27,700.00 Kg	507.37	14,054,149.00
	Copper Wire 10MM	14,352.00 Kg	507.37	7,281,774.24
	Copper Wire 12MM	16,799.45 Kg	507.37	8,523,536.95
	Copper Wire 3MM	9,184.00 Kg	507.37	4,659,686.08
	Copper Wire 4 MM	8,142.85 Kg	507.37	4,131,437.80
	Copper Wire 5 MM	12,750.60 Kg	507.37	6,469,271.92
	Copper Wire 6 MM	18,396.60 Kg	507.37	9,333,882.94
	Copper Wire 7.8MM	11,165.00 Kg	507.37	5,664,786.05
	Copper Wire 7 MM	11,301.00 Kg	507.37	5,733,788.37
	Copper Wire 8 MM	11,609.55 Kg	507.37	5,890,337.38
	Copper Wire 9 MM	21,145.00 Kg	507.37	10,728,338.65
		Sub Total		82,470,989.39
		Total		526,653,242.39

(c) Selected ratios as specified in Annexure-D:

COPPERTECH INDUSTRIES LTD.

Statement of Ratio Analysis

The following Ratios have been calculated by the management based on audited financial statements of Coppertech Industries Ltd. for the year ended 30 June 2018, 30 June 2017, 30 June 2016, 30 June 2015 and 30 June 2014. Selected Ratio as specified in rule 4(1) (d) Annexure D of the Securities and Exchange Commission (Public Issue) Rules, 2015.

Particulars		June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
		Result	Result	Result	Result	Result
I. Liquidity Ratios:						
(i) Current Ratio (Times)	Current Assets/ Current Liability	0.94	0.49	0.31	0.38	0.43
(ii) Quick Ratio (Times)	(Current Assets - Inventory)/ Current Liability	0.29	0.11	0.07	0.14	0.28
II. Operating Efficiency Ratios:						
(i) Accounts Receivable Turnover Ratio	Net Sales/ Average Accounts Receivables	19.18	17.27	8.53	8.37	-
(ii) Inventory Turnover Ratio (Times)	Cost of Goods Sold/ Average Inventory	1.33	1.37	1.07	2.35	3.73
(iii) Assets Turnover Ratio (Times)	Sales/ Average Total Assets	0.44	0.39	0.22	0.31	0.11
III. Profitability Ratios:						
(i) Gross Margin Ratio (%)	Gross Profit/ Net Sales	25.87%	25.34%	25.26%	24.89%	6.34%
(ii) Operating Profit Ratio (%)	Operating Profit/ Net Sales	22.26%	21.98%	17.48%	11.21%	-46.56%
(iii) Net Profit Ratio (%)	Net Profit after Tax/ Net Sales	7.79%	10.63%	9.09%	3.71%	-80.04%
(iv) Return on Assets Ratio (%)	Net Profit after Tax/ Average Total Assets	3.42%	4.14%	2.02%	1.13%	-9.10%
(v) Return on Equity Ratio (%)	Net Profit after Tax/ Average Total Shareholders' Equity	13.25%	42.53%	29.26%	6.58%	-14.05%
(vi) Basic Earnings Per Share (EPS)	Net Profit after Tax/	2.60	2.96	3.16	0.59	-1.31

	Weighted Average Number of Ordinary Shares Outstanding					
(vii) Earnings before interest, taxes, depreciation and amortization (EBITDA) Margin	EBITDA/ Net Sales	31.45%	32.08%	35.59%	33.59%	-16.39%

IV. Solvency Ratios:

(i) Debt to Total Assets Ratio	Total Debt/ Total Assets	0.49	0.66	0.64	0.78	0.47
(ii) Debt to Equity Ratio (Times)	Total Debt/ Total Equity	1.27	5.51	11.86	7.21	1.01
(iii) Times Interest Earned Ratio (Times)	EBIT/ Financial Expense	2.09	3.36	2.57	1.34	(1.39)
(iv) Debt Service Coverage Ratio	Net Operating Profit/ Total Debt Service	0.58	3.16	1.96	0.68	(1.39)

V. Cash Flow Ratios:

(i) Net Operating Cash Flows per Share (NOCFPS)	Net Operating Cash Flow/ No. of Ordinary Shares Outstanding	0.70	1.08	(4.89)	(1.04)	0.27
(ii) NOCFPS to EPS Ratio	Net Operating Cash Flow per Share/ EPS	0.27	0.37	(1.55)	(1.76)	(0.21)

We have examined the calculation procedure of the above ratios of Coppertech Industries Ltd. for the year ended 30 June 2018, 30 June 2017, 30 June 2016, 30 June 2015 and 30 June 2014 and no material deviation found in the result.

The details calculation is presented in Annexure-A

Dated: 09 September 2018

Place: Dhaka

Sd/-
AHMAD & AKTAR
Chartered Accountants

COPPERTECH INDUSTRIES LTD.

Calculation of ratio analysis

Particulars		June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
		Calculation	Calculation	Calculation	Calculation	Calculation	Result	Result	Result	Result	Result
I. Liquidity Ratios:											
(i) Current Ratio (Times)	Current Assets/	461,559,027	346,215,952	124,268,097	36,914,410	5,958,881	0.94	0.49	0.31	0.38	0.43
	Current Liability	489,211,966	711,535,972	400,451,601	96,783,237	13,983,296					
(ii) Quick Ratio (Times)	(Current Assets - Inventory)/	141,207,934	78,918,445	26,625,290	13,539,147	3,900,405	0.29	0.11	0.07	0.14	0.28
	Current Liability	489,211,966	711,535,972	400,451,601	96,783,237	13,983,296					
II. Operating Efficiency Ratios:											
(i) Accounts Receivable Turnover Ratio	Net Sales/	526,653,242	334,610,426	87,009,993	39,835,353	4,100,000	19.18	17.27	8.53	8.37	-
	Average Accounts Receivables	27,455,434	19,380,226	10,195,408	4,757,284	-					
(ii) Inventory Turnover Ratio (Times)	Cost of Goods Sold/	390,413,536	249,828,657	65,027,104	29,921,324	3,840,185	1.33	1.37	1.07	2.35	3.73
	Average Inventory	293,824,300	182,470,157	60,509,035	12,716,870	1,029,238					
(iii) Assets Turnover Ratio (Times)	Sales/	526,653,242	334,610,426	87,009,993	39,835,353	4,100,000	0.44	0.39	0.22	0.31	0.11
	Average Total Assets	1,197,965,117	858,410,458	391,505,578	130,517,235	36,061,426					
III. Profitability Ratios:											
(i) Gross Margin Ratio (%)	Gross Profit/	136,239,706	84,781,769	21,982,889	9,914,029	259,815	25.87%	25.34%	25.26%	24.89%	6.34%
	Net Sales	526,653,242	334,610,426	87,009,993	39,835,353	4,100,000					
(ii) Operating Profit Ratio (%)	Operating Profit/	117,214,863	73,544,753	15,210,472	4,466,624	(1,908,987)	22.26%	21.98%	17.48%	11.21%	-46.56%
	Net Sales	526,653,242	334,610,426	87,009,993	39,835,353	4,100,000					
(iii) Net Profit Ratio (%)	Net Profit after Tax/	41,017,868	35,577,626	7,908,567	1,477,048	(3,281,599)	7.79%	10.63%	9.09%	3.71%	-80.04%
	Net Sales	526,653,242	334,610,426	87,009,993	39,835,353	4,100,000					
(iv) Return on Assets Ratio (%)	Net Profit after Tax/	41,017,868	35,577,626	7,908,567	1,477,048	(3,281,599)	3.42%	4.14%	2.02%	1.13%	-9.10%
	Average Total Assets	1,197,965,117	858,410,458	391,505,578	130,517,235	36,061,426					
(v) Return on Equity Ratio (%)	Net Profit after Tax/	41,017,868	35,577,626	7,908,567	1,477,048	(3,281,599)	13.25%	42.53%	29.26%	6.58%	-14.05%
	Average Total Shareholders'	309,452,915	83,655,168	27,030,902	22,456,925	23,359,201					

	Equity										
(vi) Basic Earnings Per Share (EPS)	Net Profit after Tax/	41,017,868	35,577,626	7,908,567	1,477,048	(3,281,599)	2.60	2.96	3.16	0.59	(1.31)
	Weighted Average Number of Ordinary Shares Outstanding	15,780,822	12,016,438	2,500,000	2,500,000	2,500,000					
(vii) Earnings before interest, taxes, depreciation and amortization (EBITDA) Margin	EBITDA/	165,622,746	107,345,152	30,963,281	13,382,064	(671,976)	31.45%	32.08%	35.59%	33.59%	-16.39%
	Net Sales	526,653,242	334,610,426	87,009,993	39,835,353	4,100,000					
IV. Solvency Ratios:											
(i) Debt to Total Assets Ratio	Total Debt/	610,734,156	751,886,795	366,173,673	167,168,571	21,937,481	0.49	0.66	0.64	0.78	0.47
	Total Assets	1,248,163,456	1,147,766,778	569,054,138	213,957,018	47,077,452					
(ii) Debt to Equity Ratio (Times)	Total Debt/	610,734,156	751,886,795	366,173,673	167,168,571	21,937,481	1.27	5.51	11.86	7.21	1.01
	Total Equity	482,461,849	136,443,981	30,866,355	23,195,449	21,718,401					
(iii) Times Interest Earned Ratio (Times)	EBIT/	126,808,540	77,975,349	19,941,147	8,886,972	(1,908,987)	2.09	3.36	2.57	1.34	(1.39)
	Financial Expense	60,548,906	23,240,540	7,774,121	6,614,591	1,372,612					
(iv) Debt Service Coverage Ratio	Net Operating Profit/	117,214,863	73,544,753	15,210,472	4,466,624	(1,908,987)	0.58	3.16	1.96	0.68	(1.39)
	Total Debt Service	201,701,545	23,240,540	7,774,121	6,614,591	1,372,612					
V. Cash Flow Ratios:											
(i) Net Operating Cash Flow per Share	Net Operating Cash Flow/	10,988,116	13,022,430	(12,224,327)	(2,594,317)	677,481	0.70	1.08	(4.89)	(1.04)	0.27
	No. of weighted average Shares	15,780,822	12,016,438	2,500,000	2,500,000	2,500,000					
(ii) Net Operating Cash Flow per Share/ EPS	Net Operating Cash Flow per Share/	0.70	1.08	(4.89)	(1.04)	0.27	0.27	0.37	(1.55)	(1.76)	(0.21)
	EPS	2.60	2.96	3.16	0.59	-1.31					

Comparison with the industry average ratio of same periods:

**** We can't calculated the industry average ratio because there was no similar stock in stock exchange.**

(d) Auditors report under Section 135(1), Para 24(1) of Part II of Schedule III of the কোম্পানি আইন, ১৯৯৪. The report shall include comparative income statements and balance sheet and aforementioned ratios for immediate preceding five accounting years of the issuer. If the issuer has been in commercial operation for less than five years, the above mentioned inclusion and submission will have to be made for the period since commercial operation:

COPPERTECH INDUSTRIES LTD.

Auditors' report in pursuance of section 135(1) under Para 24(1) of Part-II of the Third Schedule of the Companies Act, 1994

As required under section 135(1), Para 24(1), Part II of the Third Schedule of Companies Act 1994, we appended below the following financial information of **COPPERTECH INDUSTRIES LTD.** for the year ended 30 June 2018, 30 June 2017, 30 June 2016 and 30 June 2015 audited by us (AHMAD & AKHTAR, Chartered Accountants), 30 June 2014 audited by A. Matin & Co., Chartered Accountants.

1. COPPERTECH INDUSTRIES LTD. was incorporated on 16 October 2012.

2. The Operating results of the company over the last 5 years operation is as follows:

A) Statement of Financial Position:

Assets and Properties	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
	Taka	Taka	Taka	Taka	Taka
Non-Current Assets	786,604,429	801,550,827	444,786,041	177,042,608	41,118,571
Property, Plant & Equipment	786,604,429	504,362,671	284,050,519	102,011,668	40,991,520
Capital Work in Progress	-	297,188,156	160,735,522	75,030,940	-
Preliminary Expenses					127,051
Current Assets:	461,559,027	346,215,952	124,268,097	36,914,410	5,958,881
Inventories	320,351,093	267,297,507	97,642,807	23,375,263	2,058,476
Accounts Receivable	27,026,665	27,884,202	10,876,249	9,514,567	-
Advance, Deposit and Prepayments	57,851,497	33,335,584	13,876,007	4,004,737	2,545,131
Cash and Cash Equivalents	56,329,772	17,698,659	1,873,034	19,843	1,355,274
Total Assets	1,248,163,456	1,147,766,778	569,054,138	213,957,018	47,077,452
Shareholder's Equity and Liabilities					
Shareholder's Equity	482,461,849	136,443,981	30,866,355	23,195,449	21,718,401
Share Capital	400,000,000	95,000,000	25,000,000	25,000,000	25,000,000
Retained Earnings	82,461,849	41,443,981	5,866,355	(1,804,551)	(3,281,599)
Non-Current Liabilities	276,489,641	299,786,825	137,736,182	93,978,332	11,375,755
Long Term Loan	220,166,421	264,834,286	130,606,436	89,118,392	-
Lease Loan	47,359,626	34,952,539	7,129,746	4,859,940	11,375,755
Deferred Tax Liabilities	8,963,594	-	-	-	-
Current Liabilities	489,211,966	711,535,972	400,451,601	96,783,237	13,983,296
Current Maturity of Term Loan	81,801,005	64,181,229	19,602,539	29,364,941	10,561,726
Accounts Payable	52,466,242	108,176,856	50,641,667	17,411,115	-
Share Money Deposit	-	45,000,000	95,000,000	-	-
Short Term Borrowings	261,407,104	387,918,741	208,834,952	43,825,298	-

Creditors & Accruals	93,537,615	106,259,146	26,372,443	6,181,883	3,421,570
Total Shareholders' Equity and Liabilities	1,248,163,456	1,147,766,778	569,054,138	213,957,018	47,077,452
Net Asset Value (NPV) per share	12.06	14.36	12.35	9.28	8.69

B. Statement of Operating Result:

Particulars	FY (2017-2018)	FY (2016-2017)	FY (2015-2016)	FY (2014-2015)	FY (2013-2014)
	Taka	Taka	Taka	Taka	Taka
Revenue	526,653,242	334,610,426	87,009,993	39,835,353	4,100,000
Less: Cost of goods sold	390,413,536	249,828,657	65,027,104	29,921,324	3,840,185
Gross Profit	136,239,706	84,781,769	21,982,889	9,914,029	259,815
Operating Expenses	19,024,843	11,237,016	6,772,417	5,447,405	2,168,802
Administrative & Selling Expenses	9,484,655	6,390,012	4,460,207	3,630,543	2,168,802
Selling & Distributing expenses	9,540,188	4,847,004	2,312,210	1,816,862	-
Profit from Operation	117,214,863	73,544,753	15,210,472	4,466,624	(1,908,987)
Financial Expenses	60,548,906	23,240,540	7,774,121	6,614,591	1,372,612
Add: Non-operating Income	9,593,677	4,430,596	4,730,675	4,420,348	-
Profit/(Loss) before Contribution to WPPF	66,259,634	54,734,809	12,167,026	2,272,381	(3,281,599)
Less: Contribution to WPPF	3,155,221	-	-	-	-
Profit/(Loss) before Tax	63,104,413	-	-	-	-
Less: Provision for Income Tax	22,086,545	19,157,183	4,258,459	795,333	-
Current Tax	13,122,951	19,157,183	4,258,459	795,333	-
Deferred Tax	8,963,594	-	-	-	-
Net Profit after Tax	41,017,868	35,577,626	7,908,567	1,477,048	(3,281,599)
Earnings Per Share (EPS)	2.60	2.96	3.16	0.59	(1.31)
Diluted Earnings Per Share	1.03	0.89	0.20	0.04	(0.08)

Face value of company's share was Tk. 100/- each and was converted into Tk. 10/- vide EGM dated 14 December, 2017; Thus, Earnings Per Share (EPS) for all the years is calculated through using tk. 10.00 per share, and diluted Earnings Per Share (EPS) for all the years is calculated considering the latest outstanding number of share i.e. 40,000,000.

C) Dividend declared:

Particulars	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
	Taka	Taka	Taka	Taka	Taka
Cash dividend %	-	-	-	-	-
Stock dividend %	-	-	-	-	-

D) Coppertech Industries Ltd was registered as a private limited company under the Companies Act-1994 on 16 October 2012 vides Registration No.C-105188/12. The company was converted into a public limited company on May 31, 2018

E) The Company started its commercial operation in June, 2014

F) The Company has no Subsidiary company.

G) No proceeds or part of the proceeds of the issue of shares would be applied directly by the company in the purchase of any business.

H) The Company prepared accounts for the year ended June 30, 2018

I) Figures related to previous years have been rearranged wherever considered necessary.

Dated: 09 September 2018

Place: Dhaka

Sd/-
AHMAD & AKTAR
Chartered Accountants

(e) Financial spread sheet analysis for the latest audited financial statements:

Coppertech Industries Ltd.
Statement of Financial Position
As at June 30, 2018

Particulars	Amount in BDT	Percentage on Total Asset	Grand Percentage
ASSETS			
Non-Current Assets	786,604,429		63.02%
Property, Plant & Equipment	786,604,429	63.02%	
Land and Land Development	72,639,375	5.82%	
Building & Civil Construction	285,376,657	22.86%	
Gas Line Installation	2,153,472	0.17%	
Electric Equipment	36,085,938	2.89%	
Plant & Machineries	372,928,186	29.88%	
Furniture & Fixture	1,237,951	0.10%	
Gas & Diesel Generator	9,878,913	0.79%	
Vehicles	6,303,937	0.51%	
Capital Work in Progress	-	-	
Capital Work in Progress	-	-	
Current Assets	461,559,027		36.98%
Inventories	320,351,093	25.67%	
Raw Material	140,876,173	11.29%	
Work in Progress	54,256,350	4.35%	
Finished Goods	124,269,820	9.96%	
Store & Spares	948,750	0.08%	
Trade Receivable	27,026,665	2.17%	
Trade Receivable	27,026,665	2.17%	
Advance, Deposit & Prepayments	57,851,497	4.63%	
Security Deposits	5,688,060	0.46%	
Advance Income Tax	33,162,926	2.66%	
Pre-paid Insurance (Fire Insurance)	864,335	0.07%	
Advance to Employees	1,250,000	0.10%	
Advance against Purchase (M/S Jahangir & Brothers)	7,500,000	0.60%	
L/C Margin for Purchase	3,603,200	0.29%	
VAT Current A/C	5,782,976	0.46%	
Cash & Cash Equivalents	56,329,772	4.51%	
Total Assets	1,248,163,456		100.00%
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity	482,461,849		38.65%
Share Capital	400,000,000	32.05%	
Retained Earnings	82,461,849	6.61%	
Non-Current Liabilities	276,489,641		22.15%
Long Term Loan	220,166,421	17.64%	
Lease Loan	47,359,626	3.79%	
Deferred Tax Liabilities	8,963,594	0.72%	
Current Liabilities	489,211,966		39.19%
Current Maturity of Term Loan	81,801,005	6.55%	
Accounts Payable	52,466,242	4.20%	
Share Money Deposit	-	0.00%	

Short Term Borrowings	261,407,104	20.94%	
Liabilities for Expenses	16,309,882	1.31%	
Utility Bill	344,830	0.03%	
Salary & Allowance	1,859,600	0.15%	
Payable to WPPF	3,155,221	0.25%	
Audit Fees	100,000	0.01%	
VAT Payable	165,546	0.01%	
Office Rent Payable	105,000	0.01%	
AIT Payable on Office Rent	50,215	0.00%	
Rental Expenses-Nitrogen Container	46,000	0.00%	
Interest Payable (for Capital Machineries & Real Estate)	2,171,340	0.17%	
Interest Payable (Bai-Muazzal& Working Capital)	7,531,919	0.60%	
Gas Bill Payable	780,211	0.06%	
Current Tax Payable	37,333,927	2.99%	
Advance Against Sales	39,893,806	3.20%	
Total Shareholders' Equity and Liabilities	1,248,163,456		100.00%

Coppertech Industries Ltd.
Statement of profit or loss & other comprehensive income
For the year ended June 30, 2018

Particulars	Amount in BDT	Percentage on total revenue	Grand percentage
Revenue	526,653,242		100.00%
Less: Cost of goods sold	390,413,536		74.13%
Raw Materials Consumption	402,550,842	76.44%	
Manufacturing overhead	71,159,712	13.51%	
Work in Progress-Opening	35,134,095	6.67%	
Work in Progress-Closing	(54,256,350)	-10.30%	
Finished goods-Opening	60,360,857	11.46%	
Sample expense	(265,800)	-0.05%	
Finished goods-Closing	(124,269,820)	-23.60%	
Gross Profit	136,239,706		25.87%
Less: Operating Expenses	(19,024,843)		-3.61%
Administrative Expenses	(9,484,655)	-1.80%	
Selling & Distributing Expenses	(9,540,188)	-1.81%	
Profit from Operation	117,214,863		22.26%
Less: Financial Expenses	(60,548,906)	-11.50%	
Add: Non-operating Income	9,593,677	1.82%	
Profit/(Loss) before Contribution to WPPF	66,259,634		12.58%
Less: Contribution to WPPF	(3,155,221)	-0.60%	
Profit/(Loss) before Tax	63,104,413		11.98%
Less: Provision for Income Tax	(22,086,545)		-4.19%
Current Tax	(13,122,951)	-2.49%	
Deferred Tax	(8,963,594)	-1.70%	
Net Profit after Tax	41,017,868		7.79%

(f) Earnings per Share (EPS) on fully diluted basis (with the total existing number of shares) in addition to the weighted average number of shares basis. Future projected Net Income should not be considered while calculating the weighted average EPS:

Particulars	Amount in Taka
Net profit after Tax	41,017,868
Total existing number of Share	40,000,000
Weighted average number of Share	15,780,822
Earnings per Share (EPS) considering existing no. of shares	1.03
Earnings per Share (EPS) considering weighted average no. of shares	2.60

Calculation of weighted average number of share

Particulars	Number of Share	Weight	Weighted average no of Shares
Opening No. of Shares	9,500,000	365/365	9,500,000
New Allotment No. of Shares during the year (as on 30.07.2017)*	480,000	365/365	480,000
New Allotment No. of Shares during the year (as on 28.09.2017)*	20,000	365/365	20,000
New Allotment No. of Shares during the year (as on 06.06.2018)*	4,000,000	365/365	4,000,000
New Allotment No. of Shares during the year (as on 06.06.2018)	26,000,000	25/365	1,780,822
Total	40,000,000		15,780,822

(g) All extra-ordinary income or non-recurring income coming from other than core operations should be shown separately while showing the Net Profit as well as the Earnings per Share:

Particulars	Amount in Taka
Net profit before tax	63,104,413
Less: Non-operating Income	9,593,677
Net profit before tax except other income	53,510,736
Less: Current tax	13,122,951
Less: Deferred tax	8,963,594
Net profit after tax except other income	31,424,191
Total existing number of Share	40,000,000
Earnings per Share (EPS) considering existing no. of shares	0.79

(h) Quarterly or half-yearly EPS should not be annualized while calculating the EPS:

This information is not applicable for us.

(i) Net asset value (with and without considering revaluation surplus or reserve) per unit of the securities being offered at the date of the latest audited statement of financial position.

Particulars	Amount in Taka
Share Capital	400,000,000
Retained Earnings	82,461,849
Total Shareholders' Equity	482,461,849
Total Number of ordinary shares	40,000,000
Net Assets Value (NAV) at BDT 10.00 per share	12.06

The Company did not revalued any of its assets.

(j) The Commission may require the issuer to re-audit the audited financial statements, if any deficiency or anomaly is found in the financial statements. In such a case, cost of audit should be borne by the concerned issuer.

If required, CTIL will be complied with this issue.

(k) Following statements for the last five years or any shorter period of commercial operation certified by the auditors: -

(i) Statement of long term and short term borrowings including borrowing from related party or connected persons with rate of interest and interest paid or accrued:

Certification on Statement of long term and short term borrowings including borrowing from related party or connected persons with rate of interest and interest paid or accrued of Coppertech Industries Ltd.

After due verification, we certify that the long term and short term borrowing including borrowing from related party or connected persons of Coppertech Industries Ltd. from 1st July, 2013 to 30th June, 2018 made up as follows:

For the Year ended, 30 June 2018

Name of Party	Nature of Relationship	Nature of Borrowing	Balance as 30 June 2018	Interest Rate	Interest Paid, (BDT)	Interest Accrued, (BDT)
Social Islami Bank Ltd	Lender	Long Term	286,766,228	13.5%	30,210,166	2,171,340
United Finance	Lender	Long Term	29,708,372	12%	6,937,420	-
IPDC Finance Limited	Lender	Long Term	31,096,419	12%	-	-
CAMP Venture Capital & Finance Limited	Lender	Long Term	1,756,033	11%	-	-
Sub-Total			349,327,052		37,147,586	2,171,340
Social Islami Bank Ltd	Lender	Short Term	261,407,104	12%	13,698,061	7,531,919
Sub-Total			261,407,104		13,698,061	7,531,919
Grand Total			610,734,156		50,845,647	9,703,259

For the Year ended 30 June, 2017

Name of Party	Nature of Relationship	Nature of Borrowing	Balance as 30 June 2017	Interest Rate	Interest Paid, (BDT)	Interest Accrued, (BDT)
Social Islami Bank Ltd	Lender	Long Term	309,890,771	13.3%	2,228,357	6,975,064
United Capital Limited	Lender	Long Term	2,898,475	12%	-	-
United Finance	Lender	Long Term	24,039,037	12%	-	-
IPDC Finance Limited	Lender	Long Term	24,639,771	11%	-	-
CVC	Lender	Long Term	2,500,000	11%	-	-
Sub-Total			363,968,054		2,228,357	6,975,064
Social Islami Bank Ltd	Lender	Short Term	387,918,741	12%	4,456,715	9,515,845
Sub-Total			387,918,741		4,456,715	9,515,845
Grand Total			751,886,795		6,685,072	16,490,909

For the Year ended, 30 June, 2016

Name of Party	Nature of Relationship	Nature of Borrowing	Balance as 30 June 2016	Interest Rate	Interest Paid, (BDT)	Interest Accrued, (BDT)
Social Islami Bank Ltd	Lender	Long Term	146,164,778	13.5%	52,450	7,083,652
United Capital Limited	Lender	Long Term	9,073,282	13.5%	2,440,170	
United Leasing Co. Ltd	Lender	Long Term	479,324	12%		
IPDC Finance Limited	Lender	Long Term	1,621,337	11%		
Sub-Total			157,338,721		2,492,620	7,083,652
Social Islami Bank Ltd	Lender	Short Term	208,834,952	12%	5,254,385	3,050,643
Sub-Total			208,834,952		5,254,385	3,050,643
Grand Total			366,173,673		7,747,005	10,134,295

For the Year ended, 30 June, 2015

Name of Party	Nature of Relationship	Nature of Borrowing	Balance as 30 June 2015	Interest Rate	Interest Paid, (BDT)	Interest Accrued, (BDT)
Social Islami Bank Ltd	Lender	Long Term	113,623,393	14%	743,142	-
United Capital Limited	Lender	Long Term	1,649,532	15%		2,125,711
United Leasing Co. Ltd	Lender	Long Term	8,070,348	15%		
Sub-Total			123,343,273		743,142	2,125,711
Social Islami Bank Ltd	Lender	Short Term	43,825,298	13%	2,589,390	1,062,856
Sub-Total			43,825,298		2,589,390	1,062,856
Grand Total			167,168,571		3,332,532	3,188,567

For the Year ended, 30 June, 2014

Name of Party	Nature of Relationship	Nature of Borrowing	Balance as 30 June 2014	Interest Rate	Interest Paid, (BDT)	Interest Accrued, (BDT)
Social Islami Bank Ltd	Lender	Term Loan	4,873,849	14.5%	1,291,315	
United Capital Limited	Lender	Term Loan	2,386,777	13%		
United Leasing Co. Ltd	Lender	Term Loan	14,676,855	13.5%		
Sub-Total			21,937,481		1,291,315	
Grand Total			21,937,481		1,291,315	-

Dated: 09 September 2018
Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

(ii) Statement of principal terms of secured loans and assets on which charge have been created against those loans with names of lenders, purpose, sanctioned amount, rate of interest, primary security, collateral or other security, re-payment schedule and status;

Certification on Statement of principal terms of secured loans and assets on which charge have been created against those loans with names of lenders, purpose, sanctioned amount, rate of interest, primary security, collateral or other security, re-payment schedule and status of Coppertech Industries Ltd.

After due verification, we certify that the principal terms of secured loans as per loan agreement and assets on which charge have been created against those Loans of Coppertech Industries Ltd. from 1st July, 2013 to 30th June, 2018 were as follows:

Long Term Loan:

Particulars	30 June, 2014	30 June, 2015	30 June, 2016	30 June, 2017	30 June, 2018
Names of lenders	Social Islami Bank Ltd., United Finance Ltd, United Capital Ltd.	Social Islami Bank Ltd., United Finance Ltd	Social Islami Bank Ltd., United Finance Ltd IPDC Finance Ltd.	Social Islami Bank Ltd., United Finance Ltd IPDC Finance Ltd. CAMP Venture Capital and Finance Ltd.	Social Islami Bank Ltd., United Finance Ltd IPDC Finance Ltd. CAMP Venture Capital and Finance Ltd.
Purpose	For Pickup, Cover Van, Diesel & Gas generator, Machineries, Factory Building and Factory Shed				
Collateral Asset	233.00 decimal project land of Coppertech Industries Ltd along with factory shed and Buildings				
Sanctioned Amount (Taka)	2.23 Crore	23.98 Crore	22.87 Crore	42.87 Crore	42.87 Crore
Rate of Interest	13% to 14.5%	13% to 15.5%	11% to 13.5%	11% to 13.5%	11% to 13.5%
Re-payment schedule	60 Monthly Installment	60 Monthly Installment	60 Monthly Installment	60 Monthly Installment	60 Monthly Installment
Status (Outstanding balance Tk.)	21,937,481	123,343,273	157,338,721	363,968,054	349,327,052

Short Term Loan:

Particulars	30 June, 2014	30 June, 2015	30 June, 2016	30 June, 2017	30 June, 2018
Names of lenders	Social Islami Bank Ltd	Social Islami Bank Ltd	Social Islami Bank Ltd	Social Islami Bank Ltd	Social Islami Bank Ltd
Purpose	For Working Capital Finance & Import Raw Materials				
Collateral Asset	LC documents and Imported goods.				
Sanctioned Amount (Taka)		8.6 Crore	27.00 Crore	50.00 Crore	50.00 Crore
Rate of Interest		13%	12%	12%	12%
Re-payment schedule		Within 1 Year	Within 1 Year	Within 1 Year	Within 1 Year
Status (Outstanding balance Tk.)		43,825,298	208,834,952	387,918,741	261,407,104

Dated: 09 September 2018
Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

(iii) Statement of unsecured loans with terms & conditions:

Certification on statement of unsecured loans with terms and conditions of Coppertech Industries Ltd.

This is to certify that Coppertech Industries Ltd. did not take any unsecured loan from 1st July, 2013 to 30 June, 2018.

Dated: 09 September 2018
Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

(iv) Statement of inventories showing amount of raw material, packing material, stock-in-process and finished goods, consumable items, store & spares parts, inventory of trading goods etc.:

Certification on statement showing the amount of raw material, packing material, stock-in process and finished goods, consumable items, store and spare parts, inventory of trading goods etc. of Coppertech Industries Ltd.

After due verification, we certify that the statement of inventories showing amount of raw material, packing material, stock-in process, finished goods, consumable items, store and spare parts, inventory of trading goods etc. of Coppertech Industries Ltd. from 1st July, 2013 to 30 June, 2018 were as follows:

Particulars	Amount in Taka				
	30 June, 2014	30 June, 2015	30 June, 2016	30 June, 2017	30 June, 2018
Raw Material	2,058,476	15,987,946	57,955,875	171,153,805	140,876,173
Store & Spare Parts	-	196,550	265,850	648,750	948,750
Finished Goods	-	2,869,817	30,720,083	60,360,857	124,269,820
Work-In-Process	-	4,320,950	8,700,999	35,134,095	54,256,350
Total	2,058,476	23,375,263	97,642,807	267,297,507	320,351,093

Dated: 09 September 2018
Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

(v) Statement of trade receivables showing receivable from related party and connected persons:

Certification on statement of trade receivables showing receivable from related party and connected persons of Coppertech Industries Ltd.

After due verification, we certify that the statement of trade receivables showing receivables from related party and connected persons of Coppertech Industries Ltd. from 1st July, 2013 to 30 June, 2018 were as follows:

Particulars	Amount in Taka				
	30 June, 2014	30 June, 2015	30 June, 2016	30 June, 2017	30 June, 2018
General	-	9,514,567	10,876,249	27,884,202	27,026,665
From related party	-	-	-	-	-
From connected persons	-	-	-	-	-
Total	-	9,514,567	10,876,249	27,884,202	27,026,665

Dated: 09 September 2018
Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

(vi) Statement of any loan given by the issuer including loans to related party or connected persons with rate of interest and interest realized or accrued:

Certification on statement of any loan given by the issuer including loans to related party or connected persons with rate of interest and interest realized or accrued by the Coppertech Industries Ltd.

This is to certify that Coppertech Industries Ltd did not give any loan to any person or related party from 1st July, 2013 to 30 June 2018.

Dated: 09 September 2018
Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

(vii) Statement of other income showing interest income, dividend income, discount received, other non-operating income:

Certification on statement of other income showing interest income, dividend income, discount received, other non-operating income of Coppertech Industries Ltd.

After due verification, we certify that the statement of other income showing interest income and other non-operating income of Coppertech Industries Ltd. from 1st July, 2013 to 30 June, 2018 were as follows:

Particular	Amount in Taka				
	30 June, 2014	30 June, 2015	30 June, 2016	30 June, 2017	30 June, 2018
Interest Income			-	-	11,137
Scrap Sales		4,420,348	4,730,675	4,430,596	9,582,540
Total	-	4,420,348	4,730,675	4,430,596	9,593,677

Dated: 09 September 2018
Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

(viii) Statement of turnover showing separately in cash and through banking channel:

Certification on statement of turnover showing separately in cash and through banking channel of Coppertech Industries Ltd.

After due verification, we certify that the turnover showing separately in cash and through banking channel of Coppertech Industries Ltd. from 1st July, 2013 to 30 June, 2018 were as follows:

Particular	Amount in Taka				
	30 June, 2014	30 June, 2015	30 June, 2016	30 June, 2017	30 June, 2018
In Cash	4,100,000	3,250,003	6,299,163	5,885,969	7,568,400
Through banking channel	-	36,585,350	80,710,830	328,724,457	519,084,842
Total Collection	4,100,000	39,835,353	87,009,993	334,610,426	526,653,242

Dated: 09 December 2018
Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

(ix) Statement of related party transaction:

Certification on statement of related party transactions of Coppertech Industries Ltd.

After due verification, we certify that the status of related party transactions of Coppertech Industries Ltd. from 1st July, 2013 to 30 June, 2018 were as follows:

Name	Position	Nature of Payment	Amount in (BDT)				
			30.06.2014	30.06.2015	30.06.2016	30.06.2017	30.06.2018
Abbasi Adam Ali	Managing Director	Director Remuneration	960,000	960,000	960,000	960,000	1,560,000
Sub-Total			960,000	960,000	960,000	960,000	1,560,000
Zulfikar Ali	Chairman	Board Meeting Fees	-	-	-	-	2,500
Abbasi Adam Ali	Managing Director	Board Meeting Fees	-	-	-	-	2,500
Rashida Abbas	Director	Board Meeting Fees	-	-	-	-	2,000
Mostofa Shoeb	Director	Board Meeting Fees	-	-	-	-	1,500
Sub-Total			-	-	-	-	8,500.00
Grand total			960,000	960,000	960,000	960,000	1,568,500

Dated: 09 September 2018
Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

(x) Reconciliation of business income shown in tax return with net income shown in audited financial statements:

Certification regarding reconciliation of business income shown in tax return with net income shown in audited financial statements of Coppertech Industries Ltd. from 1st July, 2013 to 30 June, 2018.

This is to certify that the business income of Coppertech Industries Ltd. as per audited financial statements and income shown in tax return for the last five years were as follows:

Particulars	30-Jun-14	30-Jun-15	30-Jun-16	30-Jun-17	30-Jun-18
Net income before tax as per Audited Financial Statements	(3,281,599)	2,272,381	12,167,027	54,734,809	63,104,413
Add: Accounting Depreciation	1,237,011	4,495,092	11,022,134	29,369,803	Income Tax return not yet submitted.
Less: Tax Depreciation	1,746,589	11,126,448	44,949,798	83,495,078	
Income shown in Tax Return	3,281,599	2,272,381	12,167,027	54,734,809	

Dated: 09 September 2018
Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

(xi) Confirmation that all receipts and payments of the issuer above Tk.5,00,000/- (five lac) were made through banking channel:

Certification on confirmation that all receipts and payments of Coppertech Industries Ltd. above Tk. 500,000/- (Five Lac) were made through Banking Channel.

This is to certify that all receipts and payments of Coppertech Industries Ltd above Tk. 500,000 (Five Lac) were made through banking channel from 1st July, 2013 to 30 June, 2018.

Dated: 09 September 2018
Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

(xii) Confirmation that Bank Statements of the issuer are in conformity with its books of accounts:

Certification on confirmation that Bank Statements of Coppertech Industries Ltd. are in conformity with its books of accounts

This is to certify that the bank statements of Coppertech Industries Ltd. from 1st July, 2013 to 30 June, 2018 are in conformity with its books of accounts.

Dated: 09 September 2018
Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

(xiii) Statement of payment status of TAX, VAT and other taxes or duties:

Certification on statement of payment status of Tax, VAT another taxes or duties of Coppertech Industries Ltd.

After due verification, we certify that the status of Tax, VAT another taxes or duties payments of Coppertech Industries Ltd. from 1st July, 2013 to 30 June, 2018 were as follows:

Particular	Amount in BDT				
	30 June, 2014	30 June, 2015	30 June, 2016	30 June, 2017	30 June, 2018
Tax	-	15,000	6,038,687	14,223,950	13,122,951
VAT	615,000	5,975,303	13,051,489	50,191,564	79,006,491
Others Taxes/Duties	N/A	N/A	N/A	N/A	N/A
VAT Payable	-	15,980	89,520	8,000	165,546
Others Taxes/ Duties Payable	8,000	-	-	-	50,215
Total	615,000	6,006,283	19,179,696	64,423,514	92,294,988

Dated: 06 December 2018
Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

Section (xxvii): Public issue application procedure: as described in the consent letter

Step-1 (Applicant)

1. An applicant for public issue of securities shall submit application/buy instruction to the Stockbroker Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be the **25th (twenty fifth)** working day from the date of publication of abridged version of prospectus.
2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:
 - (a) Other than non-resident Bangladeshi (NRB) and Foreign applicants shall make the application money and service charge available in respective customer account maintained with the Stockbroker/Merchant Banker. No margin facility, advance or deferred payment is permissible for this purpose. In case the application is made through a margin account, the application money shall be deposited separately and the Stockbroker/Merchant Banker shall keep the amount segregated from the margin account, which shall be refundable to the applicant, if become unsuccessful.
 - (b) Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and Foreign applicant may also submit a single draft against 02(two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains Foreign Currency account debiting the same account and provide the customer with a certificate mentioning the FC account number which has been debited to issue the FDD. The applicant shall also submit the certificate with their application. No banker shall issue more than two drafts from any Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in respective customer account maintained with the Stockbroker/Merchant Banker.
 - (c) Eligible investors shall submit application through the electronic subscription system of the exchange(s) and deposit the full amount intended to subscribe by the method as determined by the exchange(s).

Step-2 (Intermediary)

3. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall:
 - (a) post the amount separately in the customer account (other than NRB and Foreign applicants), and upon availability of fund, block the amount equivalent to the application money;
 - (b) accumulate all the application/buy instructions received up to the cut-off date, deposit the amount in the "Public Issue Application Account" maintained with its bank within the first banking hour of next working day of the cut-off date;
 - (c) instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard.
4. Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.
5. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall prepare a list containing the draft information against the respective applicant's particulars.
6. The Stockbroker/Merchant Banker shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and within 03 (three) working days from the cut-off date, send to the respective Exchange, the lists of applicants in electronic (text format with tilde '~' separator) format, the certificate(s) issued by its banker, the drafts and certificates received from Non-resident Bangladeshi (NRB) and Foreign applicants and a copy of the list containing the draft information.
7. On the next working day, the Exchanges shall provide the Issuer with the information received from the Stockbroker/Merchant Bankers, the drafts submitted by Non-resident Bangladeshi (NRB) and Foreign applicants and the list containing the drafts and certificates information. Exchanges shall verify and preserve the bankers' certificates in their custody.

8. The application/buy instructions shall be preserved by the Stockbroker/Merchant Bankers up to 6 months from listing of the securities with exchange.

Step-3 (Issuer)

9. The Issuer shall prepare consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification. The Issuer shall post the consolidated list of applicants on its website and websites of the Exchanges. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not.
10. On the next working day, CDBL shall provide the Issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parents' Name, Joint Account and Bank Account information along with the verification report.
11. After receiving verification report and information from CDBL, the Issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit report of final status of subscription to the Commission and the Exchanges within 10 (ten) working days from the date of receiving information from the Exchanges.
12. The Issuer and the issue manager shall conduct category wise lottery with the valid applications within 03 (three) working days from the date of reporting to the Commission and the Exchanges, if do not receive any observation from the Commission or the Exchanges.
13. The Issuer and issue manager shall arrange posting the lottery result on their websites within 06 (six) hours and on the websites of the Commission and Exchanges within 12 (twelve) hours of lottery.
14. **Within 02 (two) working** days of conducting lottery, the Issuer shall:
 - a) send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde ' separator) format to the respective Exchange.
 - b) send category wise lists of unsuccessful applicants who are subject to penal provisions as per conditions of the Consent Letter issued by the Commission in electronic (text format with tilde separator) format to the Commission and Exchanges mentioning the penalty amount against each applicant.
 - c) issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Exchange in electronic form.
 - d) send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.

Step-4 (Intermediary)

15. On the next working day, Exchanges shall distribute the information and allotment letters to the Stockbroker/Merchant Bankers concerned in electronic format and instruct them to:
 - a) remit the amount of successful (other than NRB and Foreign) applicants to the Issuer's respective Escrow Account opened for subscription purpose, and unblock the amount of unsuccessful applicants:
 - b) send the penalty amount of other than NRB and Foreign applicants who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list and unblock the balance application money:
16. On the next working day of receiving the documents from the Exchanges, the Stockbrokers/Merchant Banker shall request its banker to:
 - a) release the amount blocked for unsuccessful (other than NRB and foreign) applicants:
 - b) remit the aggregate amount of successful applicants and the penalty amount of unsuccessful applicants (other than NRB and foreign) who are subject to penal provisions to the respective 'Escrow' accounts of the Issuer opened for subscription purpose.
17. On the next working day of receiving request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the Issuer's 'Escrow' account.
18. Simultaneously, the stockbrokers/Merchant Bankers shall release the application money blocked in the customer accounts: inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts and send documents to the Exchange evidencing details of the remittances made to the respective 'Escrow' accounts of the Issuer. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker shall be entitled to recover the withdrawal charges, if any, from the applicant who wants to withdraw the application money, up to an amount of Tk. 5.00 (five) per withdrawal.
19. All drafts submitted by NRB or Foreign applicants shall be deposited in the Issuer's respective 'Escrow' accounts and refund shall be made by the Issuer by refund warrants through concerned stockbroker or merchant banker or transfer to the applicant's bank account (FC account which has been debited to apply by NRB or foreign applicants) through banking channel within 10 (ten) working days from the date of lottery.

Miscellaneous:

20. The Issuer, Issue Manager(s), Stockbrokers and Merchant Bankers shall ensure compliance of the above.
21. The bank drafts (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of abridged version of prospectus.
22. Amount deposited and blocked in the "Public Issue Application Account" shall not be withdrawn or transferred during the blocking period. Amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.
23. The Issuer shall pay the costs related to data transmission, if claimed by the Exchange concerned up to an amount of Tk.2,00,000.00 (taka two lac) for a public issue.
24. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk.5.00 (taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting application.
25. The Stockbroker/Merchant Banker shall provide the Issuer with a statement of the remittance and drafts sent.
26. The Issuer shall accumulate the penalty amount recovered and send it to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.
27. The concerned Exchange are authorized to settle any complaints and take necessary actions against any Stockbroker/Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

All eligible Stock Brokers and Merchant Bankers shall receive the IPO subscription.

Others:

The IPO subscription money collected from investors will be remitted in following bank accounts with Social Islami Bank Limited, Gulshan Branch:

Sl.	Account bearing number	Account title	Currency
For Resident Bangladeshis			
01	0081360001123	Coppertech Industries Ltd.	BDT
For Non-resident Bangladeshis			
02	0081680000026	Coppertech Industries Ltd.	USD
03	0081690000027	Coppertech Industries Ltd.	GBP
04	0081700000028	Coppertech Industries Ltd.	EURO

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন”

APPLICATION FOR PUBLIC ISSUE

Date:

Name of applicant	:	
Client Code	:	
BO ID No.	:	
Category of applicant	:	
Name of the Company	:	
Number of Shares	:	
Total amount in Tk.	:	
Amount in word	:	

Applicants

Authorized Officer

Section (xxviii): Management & Auditors' Additional Disclosure/ Declaration

Management Additional Disclosure

Statement regarding Cost Audit

This is to certify that, as per provision of the Companies Act 1994, Cost Audit by the Professional Accountant is not applicable for "Coppertech Industries Ltd.".

Sd/-
Abbasi Adam Ali
Managing Director
Coppertech Industries Ltd.

Sd/-
Mohammed Aziz Uddin Bhuyan
Chief Financial Officer
Coppertech Industries Ltd.

Consent of directors to serve as directors

We hereby agree that we have been serving as Director(s) of Coppertech Industries Ltd. and continue to act as Director(s) of the Company.

Sd/-
Zulfikar Ali
Chairman
Sd/-
Rashida Abbas
Director
Sd/-
Shoeb Adam Ali
Director
Sd/-
Md. Abu Taleb
Independent Director

Sd/-
Abbasi Adam Ali
Managing Director
Sd/-
Mustafa Shoeb
Director
Sd/-
Dr. Abul Basher
Director
Sd/-
Dr. Mohammad Tareq
Independent Director

Statement regarding significant developments subsequent to the last financial year

In our opinion, there have no such circumstances arisen since the date of the last financial statements as disclosed in the prospectus which materially and adversely affect or is likely to affect the trading or profitability of the Coppertech Industries Ltd. or the value of its assets, or its ability to pay its liabilities within the next twelve months.

Sd/-
Zulfikar Ali
Chairman
Sd/-
Rashida Abbas
Director
Sd/-
Shoeb Adam Ali
Director
Sd/-
Md. Abu Taleb
Independent Director

Sd/-
Abbasi Adam Ali
Managing Director
Sd/-
Mustafa Shoeb
Director
Sd/-
Dr. Abul Basher
Director
Sd/-
Dr. Mohammad Tareq
Independent Director

Declaration by the issuer regarding compliance with Bangladesh Security Exchange & Commission (Public issue) Rules 2015 while preparing prospectus.

We certified that CTIL has followed all the rules, notifications, guidelines, instructions and regulations of Bangladesh Securities and Exchange Commission (BSEC) and other competent authorities for preparing the draft prospectus. We have submitted the prospectus after compliance of all the disclosures mandated in the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015.

Disclosures regarding huge mounting of revenue in June 2017 from June 2016 (almost 4 times) and June 2018 from June 2017 (1.67 times)

Coppertech Industries Ltd is one of the largest cooper product manufacturing industry in Bangladesh. Copper product mainly used in Power sector, Air condition, fridge and all kind of electrical based company and electrical products. As you know, present government has increased huge capacity produce power industries in whole country where Ten years before capacity of power was 3,000 MW and now it is almost 20,000 MW, as well as Coppertech Industries Ltd has increase their production capacity.

Reason of Increase of Revenue of Coppertech Industries Ltd.

- Increase of Production Capacity
- Installation of Machinery increased and as well as production has increased.
- Expand Distribution Chanel
- Huge Market Demand
- Raising Price

Disclosures regarding reduce of revenue in 1 July to 30 September 2018 from 1 July to 30 Sep, 2017

Coppertech Industries Ltd. is one of the largest cooper product manufacturing industry in Bangladesh. Revenue of the company reduce in 1st July to 30 September 2018 than 1 July to 30 Sep, 2017 due to delivery disruption for following reason.

- Vacation for Eid-ul Azha in August, 2018
- Student strike for demanding road safety all over the country in July-August 2018”

Management Disclosure on Worker Profit Participation Fund (WPPF)

We certify that the Coppertech Industries Ltd. started Workers Profit Participation Fund (WPPF) from 2018 as per Labor Law 2006. Subsequently, the Company organized a Trustee and open 2 (two) separate Bank account in the name of “**Coppertech Industries Ltd. Workers Profit Participation Fund**” and “**Coppertech Industries Ltd. Workers Welfare Fund**”. Company also transfer the WPPF fund into the Bank account and also hand over a cheque to Bangladesh Sramik Kalyan Foundation.

Details transaction are as follows:

Sl	Account Name	Bank/Institution Name	Account Number	Transferred Amount
1	Coppertech Industries Ltd. Workers Profit Participation Fund	Premier Bank	0104 11100079448	2,550,000
2	Coppertech Industries Ltd. Workers Welfare Fund	Premier Bank	0104 11100079449	320,000
3	Government. Fund	Bangladesh Sramik Kalyan Foundation	-	3,155,221

Sd/-

Abbasi Adam Ali
Managing Director

Management Declaration on Prior Approval from Environmental Authority for Production Capacity Increase

This is to inform you that CTIL will increase its production capacity by purchasing additional machineries from IPO fund. In this regard CTIL has already applied to Environmental Authority of Sylhet on 5th December 2018 for approval of Production Capacity Increase, which is under process.

Sd/-

Abbisi Adam Ali
Managing Director

Issue Managers' Additional Disclosure

Statement regarding Cost Audit

This is to certify that, as per provision of the Companies Act 1994, Cost Audit by the Professional Accountant is not applicable for "Coppertech Industries Ltd.".

Sd/-

Khairul Bashar A. T. Mohammed
Chief Executive Officer & SEVP
MTB Capital Ltd.

Declaration from issue Manager whether the Issue Manager is no way connected with the issuer

We MTB Capital Limited issue manager of Coppertech Industries Limited has declared that MTB Capital Limited not connected with Coppertech Industries Limited and we doesn't hold any shares of issuer company as per rule 3 (2) (d) of the Bangladesh Securities and Exchange (Public Issue) Rules, 2015.

Sd/-

Khairul Bashar A. T. Mohammed
Chief Executive Officer & SEVP

Issue Manager Disclosure on Worker Profit Participation Fund (WPPF)

We certify that the Coppertech Industries Ltd. started Workers Profit Participation Fund (WPPF) from 2018 as per Labor Law 2006. Subsequently, the Company organized a Trustee and open 2 (two) separate Bank account in the name of "**Coppertech Industries Ltd. Workers Profit Participation Fund**" and "**Coppertech Industries Ltd. Workers Welfare Fund**". Company also transfer the WPPF fund into the Bank account and also hand over a cheque to Bangladesh Sramik Kalyan Foundation.

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3	Government. Fund	Bangladesh Sramik Kalyan Foundation	-	3,155,221

Sd/-

Khairul Bashar Abu Taher Mohammed
Chief Executive Office & SEVP

Additional Disclosure from Issue Manager on Physical Verification Report

We declared that the following information's/documents are also found on our factory visited of Coppertech Industries Limited on May 08, 2018. We also provided the revised Physical Verification Report with updated information based on this declaration:

1. Factory Buildings and Sheds
2. Fume Extraction System
3. Uses of Chimni and
4. Fire Fighting Equipment's

Sd/-

Khairul Bashar A. T. Mohammed
Chief Executive Officer & SEVP
Dated: 13.12.2018

Auditor Additional Disclosure:

1. It appears that inventories and balance with banks has been certified by management. It is required to confirm if physical verification of inventories had been done and balance confirmation letter had been sent to banks or not;

Response to the above:

Inventory and balance with banks has been certified by the management. As well as, we have performed the verification of inventories physically with representative of the company. Subsequently we have sent the letter to related branch of the bank for confirmation of closing balance (Financial Position date) of the company (**Coppertech Industries Ltd.**).

2. Matter of VAT payable (note No. 17.01) is required to be clarified while the Issuer Company has been maintaining VAT current accounts;

Response to the above:

VAT payable or VDS (mention in Note No.-17.01) is kept in provision against audit fees and office rent as per accrual basis Accounting Principal which has not been paid to the concerned parties within balance sheet date. So the Company (**Coppertech Industries Ltd.**) has not adjusted the amount with VAT current accounts.

3. Matter of AIT payable on office rent (note No. 17.01) is required to be clarified while the Issuer Company has no investment property and while "current tax payable" has been presented separately;

Response to the above:

AIT or TDS have deducted on office rent which has not been deposited to Government exchequer by the treasury challan within balance sheet date. So the company has created liability for expenses against TDS on office rent.

4. Detailed disclosure regarding TDS at Source (note No. 24) is required and the matter of its presentation in current tax is required to be clarified;

Response to the above:

As per tax base calculation, current tax arrived from business income Tk. Nil but current tax arrived from other income Tk. 33,57,787. As per section 82(C) of ITO 1984, Current tax arrived Tk. 32,17,482 but TDS from import realization & others Tk. 1,31,22,951. Therefore current tax expenses of the company has been estimated Tk. 1,31,22,951 during the year as per ITO 1984

5. Aging of 'advance against sales' is required;

Response to the above:

Aging of 'advance against sales' is given below:

Particulars	Amount in Taka
More than six months	Nil
Less than six months	3,98,93,806.00
Total	3,98,93,806.00

6. Detailed disclosure regarding 'cash receipts from customers', 'Cash payment to suppliers', 'Cash payment to employees', and 'Cash payment to others' as shown in CF statements are required;

Response to the above:

The detail Calculation is given below:

W-01	Cash receipts from customers:	Working	Total
	Revenue	526,653,242	
	Add: Opening Accounts Receivable	27,884,202	
	Less: Closing Accounts Receivable	(27,026,665)	
	Add: Closing Advance against Sales	39,893,806	
	Opening Advance against Sales	(63,762,900)	
		Sub Total	503,641,685
W-02	Cash payment to Suppliers		
	Purchase (RM) and Store & Spare	374,215,082	
	Add: Opening Accounts Payable	108,176,856	
	Less: Closing Accounts Payable	(52,466,242)	
	Less: Opening Advance goods (VAT)	(2,983,956)	
	Add: Closing Advance goods (VAT)	5,782,976	
	Less: Spare Sparts	(1,641,872)	
	Less: Opening Advance goods	(3,956,423)	
	Add: Closing Advance goods	11,103,200	
		Sub Total	438,229,621
W-03	Cash payment to Employees:		
	Manufacturing salary and others	12,970,586	
	Admin salary and others	3,384,800	
	Selling Salary & Others	2,674,040	
	Less: Closing Liabilities salary and others	(1,859,600)	
	Add: Opening Liabilities salary and others	792,968	
	Less: Opening Advance Salary	(850,800)	
	Add: Closing Advance Salary	1,250,000	
		Sub Total	18,361,994
W-04	Cash payment to others:		
	Manufacturing Overhead	71,159,712	
	Depreciation (Manufacturing Overhead)	(34,932,785)	
	salary (Manufacturing Overhead)	(12,970,586)	
	Liabilities opening excluding goods and salary & others	1,001,393	
	Liabilities closing excluding goods and salary & others	(1,591,802)	
	Opening Advance excluding goods and salary & others	(5,504,430)	
	Closing Advance excluding goods and salary & others	5,688,060	
	Opening Advance excluding goods and salary & others	-	
	Closing Advance excluding goods and salary & others	864,335	
		Sub Total	23,713,897

	Administrative Expenses	9,484,655	
	Selling & Distributing Expenses	9,540,188	
	Admin salary and others	(3,384,800)	
	Selling Salary & others	(2,674,040)	
	Depreciation (Administrative & Selling & Distributing)	(3,881,420)	
	Sample Expenses	(265,800)	
		Sub Total	8,818,783
		Total	32,532,680

7. Reasons of decrease in 'Net profit margin' is required to be disclosed;

Response to the above:

The company's net profit margin for the year under 30 June 2017 and 2018 is 10.63% and 7.79% respectively. Net profit margin has decreased due to increase in financial expenses and provision of WPPF expenses.

8. Disclosures regarding reasons of decrease in 'RoA' and 'RoE' are required;

Response to the above:

The Company's ROA for the year ended 30 June 2017 and 2018 is 4.14% and 3.42 respectively. ROA has decreased due to shrink in net profit margin which is result of increase in financial expenses and increase provisioning of WPPF expenses.

On the other hand, The Company's ROE for the year ended 30 June 2017 and 2018 is 42.53% and 13.25% respectively. ROE has decreased due to increase of ordinary share capital from Tk. 9.50 crore to 40.00 crore which result increase in average shareholders' equity.

9. Disclosures regarding reasons of decrease in 'Times Interest Earned ratio' and 'Debt service coverage ratio' are required;

Response to the above:

The company's Time Interest Earned Ratio for the year ended 30 June 2017 and 2018 are 3.36 and 2.09 respectively. Time Interest Earned Ratio (TIER) has decreased due to increase in finance expenses.

On the other hand, Debt Service Coverage Ratio for the year ended 30 June 2017 and 2018 are 3.16 and 0.58 respectively. Debt Service Coverage Ratio (DSCR) has decreased due to payment of Principal and interest on loan is more than previous year.

10. Compliance status of paragraph 15 and 24 of BAS-12 in respect of deferred tax for the previous year ended on June 2017, 2016, 2015 and 2014 is required.

Response to the above:

The Company has recognized deferred tax liabilities for the year 2018. But the company has not recognized deferred tax asset/liabilities for June 2017, 2016, 2015 and 2014 which is non Compliance as per paragraph 15 and 24 of BAS-12. However it has no impact on EPS and NAV per share as the net profit and net asset would remain same in those years.

11. Detailed Break up land & land development expenses;

Response to the above:

The details of land and land development expenses as on 30 June 2018 are as follows:

Sl. No.	Particulars	Amount in BDT.
1	Land & Registration (S.A. Dag no. 4461,4465,4466,4460, S.A Khatian no. 124 & 232, Total Decimal -233)	1,67,27,140
2	Land Development expenses	
2.01	Filling of Sand & Soil	
	Earth Filling and entire factory premises area development cost up to 30.06.2018 by Local Sand, Soil, labor & carrying including ditch area filling. Total 1,217,825.76 cft @ Tk. 29.03 Per cft	3,53,50,235
2.02	Internal Road	
	Development & Construction by stone, sand, brick, labor, carrying cost of internal connectivity road area of factory premises. Road area 780 smtr @ Tk. 8,726 Per smtr.	68,06,590
2.03	Boundary wall	
	22 feet height RCC pillar with 12 feet RCC boundary by stone from ground level with grade beam and bricks work up to 10 feet height above grade beam running feet 2,238 @ Tk. 6,146.30 per running feet.	1,37,55,410
Total		7,26,39,375

12. Whether you have physically verified all plants and machineries as disclosed in the financial statements for the year ended June 30, 2018.

Response to the above:

We have physically verified all the plants and machineries of the Coppertech Industries Ltd. as on June 30, 2018.

13. Subsequent status of trade receivable with address.

Response to the above:

Subsequent status of trade receivable with address as on 30 November 2018 is given in Annexure-A. There are no balances as outstanding as on 30 November 2018 which was shown in the financial statement for the year ended 30 June 2018.

14. Whether you have obtained balance confirmation certificate from the parties of trade receivable.

Response to the above:

We have sent balance confirmation letter to all 87 respective parties regarding trade receivables. Out of the 87 parties, 80 parties have confirmed their balances, rest of them namely M/S Samata Refrigeration & Co., M/S Power Breeze, M/S Shark Ltd., M/S New Noor Engineering, M/S Binimoy Electric, M/S Rezia Electric and M/S Bijoy Traders have not response in writing but verbally confirmed their balances.

15. Whether the company has followed the provisions of the IFRS 1, 7, 8, 9, 12, 13, 15, 16 for the preparation of the financial statements for the year ended June 30, 2018.

Response to the above:

Sl. No.	IFRS Name	IFRS No.	Status
1	First time Adoption of International Financial Reporting Standards	1	Complied
2	Financial Instruments: Disclosures	7	Complied
3	Operating Segments	8	Not applicable
4	Financial Instrument	9	Complied
5	Disclosure of Interest in Other Entities	12	Not applicable

6	Fair Value Measurement	13	Complied
7	Revenue from Contract with Customers	15	Complied
8	Leases	16	Complied

16. Whether you have physically verified cash & cash equivalent as on June 30, 2018 amount in Taka 5,63,29,772

Response to the above:

We here by declared that, the Cash & cash equivalent as on 30 June, 2018 for Coppertech Industries Limited has been counted by us. The details of cash and cash equivalent are given that,

Cash in hand: Tk. 8,919,159.00

Particulars	Total Taka
1000 x 8000	80,00,000
500 x 1500	7,50,000
100 x 1500	1,50,000
50 x 300	15,000
20 x 200	4,000
10 x 10	100
5 x11	55
2 x2	4
1 x0	0
Total Cash in hand	89,19,159.00

Cash at bank:	Total Taka
Premier Bank Ltd., A/C no.- 010411100078634	-
Premier Bank Ltd., A/C no.- 010411100079078	46,339,320
AB Bank Ltd., A/C no.- 4120-789719-000	54,267
City Bank Ltd. A/C No. 1421890721001	98,682
Social Islami Bank Ltd., A/C no.-133-18297	741,581
Social Islami Bank Ltd., A/C no.-133-9988	2,389
FDR IPDC	174,374
Total Bank balance	47,410,613
Total cash & cash equivalent as on June 30, 2018	56,329,772

17. Months wise gross sale & amount of VAT in the FY2017-2018

Response to the above:

The details of Sales (Month wise) are given below;

Month	Net Sales	VAT	Gross Sales
July, 2017	55,827,762	8,374,162	64,201,924
August, 2017	56,189,769	8,428,467	64,618,236
September, 2017	53,293,468	7,994,020	61,287,488
October, 2017	33,879,582	5,081,938	38,961,520
November, 2017	63,166,866	9,475,031	72,641,897
December, 2017	51,656,808	7,748,521	59,405,329
January, 2018	28,098,536	4,214,781	32,313,317
February, 2018	34,938,804	5,240,821	40,179,625
March, 2018	40,833,052	6,124,960	46,958,012
April, 2018	43,227,973	6,492,697	49,720,670
May, 2018	19,070,788	2,860,618	21,931,406

June, 2018	46,469,834	6,970,475	53,440,309
Total	526,653,242	79,006,491	605,659,733

18. Details information about advance against purchase (Note no. 7)

Response to the above:

The details Calculation of Advance against Purchase as on 30 June, 2018 are given below;

Opening Balance	1,110,803
Less: Purchase during the Year	28,996,995
Add: Payment during the Year	<u>35,386,192</u>
Advance Payment	7,500,000

List of Parties for Advance against Purchase as on 30 June, 2018

1. M/S Jahangir & Brothers	Taka.	7,500,000.00
----------------------------	-------	--------------

19. Updated status of WPPF (Note no. 2.15)

Response to the above:

The company already organized a trustee, Open a Bank Account, Transfer the amount to Bank Account for WPPF.

20. Details of fire freighting equipment with the amount as including electric equipment

Response to the above:

Particular	Amount in Taka
Fire Extinguisher	400,500
Hose Pipe	96,500
Bucket	16,000
Fire Nozzles	85,700

21. The figure of the payment of income tax shown in your certificate dated 9th September 2018 for the year ended 30.06.16 differs with the audited accounts for the same period.

Response to the above:

The Company has paid as Advance Income Tax Tk. 60,38,687. In which amount of Tk. 58,01,025 is paid as "Advance Tax Paid during the Year" and amount of Tk. 237,662.00 is paid to adjust "Short fall Provision for the year 2013-2014" was certified by us and the amount also shown in audited accounts.

The Calculation of Cash Payment against income Tax in Cash flow Statement are given below as well as certificate enclose;

Advance Tax Paid during the Year	5,801,025.00
Short fall Provision For the year 2013-2014	<u>237,662.00</u>
Total:	6,038,687.00

Declaration regarding holding Annual General Meeting

We declared that the management of Coppertech Industries Ltd. has holding its Annual General Meeting (AGM) regularly as per Section 81 of the Companies Act, 1994.

Dated: 06 December 2018

Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

Certificate regarding transaction of Lease finance of Coppertech Industries Ltd.

After due verification, we certify that the transaction of Lease finance of Coppertech Industries Ltd. for the year ended 30 June, 2018 were as follows:

Name of the FI	Sanction Amount	Purpose	Sanction Date	Expiry Date	Installment	Outstanding at 30.06.2018	Mortgage / Lien
Union Capital Ltd.	75,00,000	To procure machinery	02.02.2015	30.12.2017	252,750/-	-	N/A
United Finance	37,000,000	Working capital & Equipment	13.11.2016	12.11.2021	866,599/-	29,708,372	N/A
IPDC Finance Ltd.	37,000,000	To procure machinery	01.08.2017	31.08.2022	836,052/-	31,096,419	N/A
CAMP Venture Capital & Finance Ltd.	2,500,000	L/C Payment of Machineries	11.06.2017	10.06.2020	81,850/-	1,756,033	N/A

The above information certified on the relevant document proprietor the management.

Dated: 06 December 2018

Place: Dhaka

Sd/-
AHMAD & AKHTAR
Chartered Accountants

Client wise subsequent receivables as on 30 November 2018 are given below:

(Amount in Taka)

Particulars	Address	30 June 2018 Amount
M/S Endeavour Technologies Ltd.	House: 79 e 1st floor, Dhaka - Mymensingh Hwy, Dhaka	-
M/S H.V AC Engineering Ltd.	Road: 12, Block-F, House: 27 Niketon, Dhaka.	-
M/S M.S Refrigeration	76, BCC Road, Nawabpur, Dhaka.	-
M/S Multiple Engineering	128 Kalabagan (1st Lane) Dhaka-1205.	-
M/S New Benge Electronics	H-13, Road-14, B-J, Baridhara, Dhaka.	-
M/S Rupa Sanitary	F-2b, H-1, R-28, Sec-7, Uttara, Dhaka.	-
M/S The Cool Point	71 DCC Market, Gulshan-1, Dhaka	-
M/S Alok Refrigeration	14, 22 No Bhaban Market, Gulshan-2, Dhaka-1212.	-
M/S Cool Center Refrigeration	115, Box Culvert Road, Naya Palton, Dhaka.	-
M/S F M Refrigeration	2nd Floor, DCC Market, Gulshan-1, Dhaka-1212.	-
M/S Imtiaz Refrigeration	383/3, Rayan Razzak Plaza, Bara Mugbazar.	-
M/S M.K Refrigeration	Ta 137, 1st floor, Ghudara Ghat, Gulshan -1, Dhaka.	-
M/S MN Tech Engineering	R-9/35c, f-8, Eastern plaza, sonargoan road, Dhaka.	-
M/S Samata Refrigeration & Co.	41, North Sabera Tower, Gulshan-2.	-
M/S S.A Refrigeration	115/3, Amtuli Mohakhali, Dhaka	-
M/S Satata Refrigeration (Dhaka)	306/8, Malibag Rail Gate, Dhaka.	-
M/S Yousuf Refrigeration	52, DCC Market, Gulshan-1, Dhaka	-
M/S Abarani Engineering	H-11, Road-2/A, Bananai, Dhaka.	-
M/S AB Power Engineering Ltd.	House: 3, Road: 14, Block. J Baridhara, Dhaka-1212, Bangladesh.	-
M/S Akota Power Limited	Flat: 2B, House: 01, Road: 28, Sector: 7.	-
M/S Associated Builder Corporation Ltd.	ABC Building (2nd Floor), Banani, Dhaka.	-
M/S Basic Power Engineering Ltd.	H-18, Road-1, B-B, Mirpur 6, Dhaka.	-
M/S Bilal Trading Pvt. Ltd.	216, Nawabpur road, Dhaka-1100	-
M/S Electro Mart Ltd.	NSC Tower, Level-5, 62/3, Purana Palton, Dhaka.	-
M/S EMS Bangladesh Pvt. Ltd.	Green Orinaldo Building, Plot Ka 42-4, Progoti Sarani, Dhaka	-
M/S Khan Authentical HVAC System	134, Elephant Road (Ground Floor).	-
M/S Energeex Engineering Ltd.	101/A, Baridhara, Dhaka.	-
M/S Power Breeze	H-9/5, L-1, B-B, Mirpur-6, Dhaka.	-
M/S Power Sonic Transformer & Switchgears Com.	49, Mothijheel, Dhaka.	-
M/S Power Trade Agency	10, Prarbachal Panir tank, Uttar Badda, Dhaka.	-
M/S Reverie	4th floor, Evergreen Plaza, Dhaka.	-
M/S Shark Ltd.	13/E Concord Central Point, Farmgate, Dhaka.	-
M/S United Continental Ltd.	41/1, Kazi Nazrul Islam Avenue, 2nd Kawran Bazar C/A	-
M/S ZBD Engineering	23/4, (1st Floor), pallabi, Mirpur, Dhaka.	-
M/S Lion Electro Mechanical Services	126-131 Monipuripara, Tejgaon, Dhaka-1215.	-
M/S Magpie Electronics Ltd.	244, Electric market, Nawabpur, Dhaka.	-
M/S Mahamud Group	H-25, R-10, S-6, Uttara, Dhaka.	-
M/S New Noor Engineering	13 No. Joginbari Road, Wairi, Dhaka-1203.	-
M/S Sarkar Energy Pvt. Ltd.	B-1002, Jamgora, Chourasta, Ashulia, Savar, Dhaka.	-
M/S South Breeze Housing Ltd.	South Breeze Center, R-11, B-05, Banani, Dhaka.	-
M/S Binimoy Electric	7, BCC Road, Nawabpur, Dhaka.	-
M/S Cooltech Corporation (Ctg)	360,Imam mansion, CDA Avenue, Dampara, Chittagong	-
M/S Cooltech Corporation (Dhk)	85 BCC road, Dhaka.	-
M/S Janata Refrigeration	108 Elecric Market, Nawabpur, Dhaka.	-

M/S Khaja Spool	24 Elecric Market, Nawabpur, Dhaka.	-
M/S Matallic Point	244 Elecric Market, Nawabpur, Dhaka.	-
M/S New Delco Engineering	155 Elecric Market, Nawabpur, Dhaka.	-
M/S Rezia Electric	Kedar plaza, Golap Sing lane, Nandan Kanan-CTG	-
M/S R S Refrigeration	400, CDA Market, Pahartali, Chittagong.	-
M/S Satata Refrigeration Suppliers	863, Mehedibag, CTG.	-
M/S Triangle Technologies	O.R Nizam Road, WASA more, Ctg.	-
M/S Alamin Metal	52/2, Nobendranath bosak lane, Nawabpur Road, Dhaka-1100.	-
M/S Bijoy Traders	56 Elecric Market, Nawabpur, Dhaka.	-
M/S Golden Star International	21 Elecric Market, Nawabpur, Dhaka.	-
M/S Iceland Refrigerator	24 BCC Road, Nawabpur, Dhaka.	-
M/S Krishan Refrigeration	12 Elecric Market, Nawabpur, Dhaka.	-
M/S M A Engineering	R S Complex, 19 Joy Kalo Mondir, Main Road, Dhaka-1203.	-
M/S Marfat Traders	48 BCC Road, Nawabpur, Dhaka.	-
M/S M.A.R Traders	25/1, Joy kali Mondir Road, Dhaka-1203.	-
M/S Maruf Traders	69 BCC Road, Nawabpur, Dhaka.	-
M/S Masum Traders	57/2, Nobendranath bosak lane, Nawabpur Road, Dhaka-1100.	-
M/S Momtaz Traders	96 BCC Road, Nawabpur, Dhaka.	-
M/S Nabil Traders	27/1, Joy kali Mondir Road, Dhaka-1203.	-
M/S Rahmania Mill Store	97/1 BCC Road, Nawabpur, Dhaka.	-
M/S Rubel Refrigeration-Dhaka	60/2, Nobendranath bosak lane, Nawabpur Road, Dhaka-1100.	-
M/S Singapur Engineering	24/3 BCC Road, Nawabpur, Dhaka.	-
M/S Al-Amin Trading Organization	112, Sena kalyan Commercial Complex, Tongi, Gazipur-1710.	-
M/S Baijit Refrigeration	225, A, Boro Mugbazar, Dhaka.	-
M/S City Engineering	36-A BCC Road, Nawabpur, Dhaka.	-
M/S Dhaka Refrigerator	25 Dholai khal Dhaka.	-
M/S Kalam Engineering	30-7 BCC Road, Nawabpur, Dhaka.	-
M/S B-Trac Engineering	335/A, Tejgoan I/A, Dhaka-1208.	-
M/S Macro Cable	P-853,Asolia, Savar, Dhaka	-
M/S Powercon Engineering & Automation Ltd.	H-31, R-2, Banarsree, Dhaka.	-
M/S Saiful Refrigeration	65 BCC Road, Nawabpur, Dhaka.	-
M/S S.E Refrigeration	211 BCC Road, Nawabpur, Dhaka.	-
M/S Bismillah Electric Co.	247 BCC Road, Nawabpur, Dhaka.	-
M/S Khaja Electric	244 Elecric Market, Nawabpur, Dhaka.	-
M/S Mahboob Elecric Co.	245 BCC Road, Nawabpur, Dhaka.	-
M/S New Power Pack	285 Elecric Market, Nawabpur, Dhaka.	-
M/S Rahat Enterprise	241 BCC Road, Nawabpur, Dhaka.	-
M/S Ripon Enterprise	242 BCC Road, Nawabpur, Dhaka.	-
M/S Shamim Electric	279 BCC Road, Nawabpur, Dhaka.	-
M/S Sobuj Bangla Electric	244 Elecric Market, Nawabpur, Dhaka.	-
M/S South Asia Refrigeration	6, Dholai khal, Dhaka.	-
M/S S.R Electric	19 BCC Road, Nawabpur, Dhaka.	-
M/S Lucky Electric Co.	24/8 BCC Road, Nawabpur, Dhaka.	-
M/S Endeavour Technologies Ltd.	House: 79 e 1st floor, Dhaka - Mymensingh Hwy, Dhaka	-
M/S H.V AC Engineering Ltd.	Road: 12, Block-F, House: 27 Niketon, Dhaka.	-
M/S M.S Refrigeration	76, BCC Road, Nawabpur, Dhaka.	-
M/S Multiple Engineering	128 Kalabagan (1st Lane) Dhaka-1205.	-
Total		-

Section (xxix): Quarterly Financial Statement

COPPERTECH INDUSTRIES LTD. Statement of Financial Position (Un-Audited) As at 30 September 2018

Particulars	Amount in Taka	
	1St Quarter (1 July to 30 Sep, 2018)	30 June, 2018
ASSETS		
Non-Current Assets	773,549,322	786,604,429
Property Plant & Equipment	773,549,322	786,604,429
Capital Work in Progress	-	-
Current Assets	505,350,817	461,559,027
Inventories	384,478,650	320,351,093
Trade Receivable	31,889,520	27,026,665
Advance, Deposit & Prepayments	67,516,360	57,851,497
Cash & Cash Equivalents	21,466,287	56,329,772
TOTAL ASSETS	1,278,900,139	1,248,163,456
SHAREHOLDERS EQUITY AND LIABILITIES		
Shareholders Equity	493,678,466	482,461,849
Share Capital	400,000,000	400,000,000
Retained Earnings	93,678,466	82,461,849
Non-Current Liabilities	287,517,368	276,489,641
Long Term Loan	233,799,228	220,166,421
Lease Loan	43,796,779	47,359,626
Deferred Tax Liabilities	9,921,361	8,963,594
Current Liabilities	497,704,305	489,211,966
Current Maturity of Term Loan	72,529,722	81,801,005
Accounts Payable	53,336,797	52,466,242
Share Money Deposit	-	-
Short Term Borrowings	271,458,378	261,407,104
Creditors & Accruals	100,379,408	93,537,615
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	1,278,900,139	1,248,163,456
Net Asset Value (NAV) Per Share	12.34	12.06

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Director

Sd/-
Managing Director

COPPERTECH INDUSTRIES LTD.
Statement of Profit or Loss and other Comprehensive Income (Un-Audited)
For the period from 1st July to 30th September 2018

Particulars	Amount in Taka	
	1st Quarter (1 July to 30 Sep, 2018)	1st Quarter (1 July to 30 Sep, 2017)
Revenue	106,946,217	165,310,999
Less: Cost of Goods Sold	79,515,338	123,140,906
Gross Profit	27,430,879	42,170,094
Less: Operating Expenses	5,584,503	4,142,692
Administrative Expenses	3,014,295	2,024,437
Selling & Distributing Expenses	2,570,208	2,118,255
Profit from Operation	21,846,376	38,027,402
Less: Financial Expenses	6,640,178	17,727,550
Add: Non-operating Income	2,756,800	2,223,980
Profit/(Loss) before Contribution to WPPF	17,962,998	22,523,832
Less: WPPF Expenses	855,381	1,072,563
Profit/(Loss) before Tax	17,107,617	21,451,269
Less: Provision for Income Tax	5,891,000	7,507,944
Current Tax	4,933,233	4,276,859
Deferred Tax	957,767	3,231,085
Profit after tax for the year	11,216,617	18,246,973
Earnings per share (EPS)	0.28	1.30

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Director

Sd/-
Managing Director

COPPERTECH INDUSTRIES LTD.
Statement of Changes in Equity
For the period from 1st July to 30th September 2018

(Amount in Taka)

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as at 01 July 2018	400,000,000	82,461,849	482,461,849
Share Allotted	-	-	-
Net Profit for the year	-	11,216,617	11,216,617
Balance as on 30 September, 2018	400,000,000	93,678,466	493,678,466

COPPERTECH INDUSTRIES LTD.
Statement of Changes in Equity
For the year ended 30 June 2018

(Amount in Taka)

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as at 01 July 2017	95,000,000	41,443,981	136,443,981
Share Allotted	305,000,000	-	305,000,000
Net Profit for the year	-	41,017,868	41,017,868
Balance as on 30 June 2018	400,000,000	82,461,849	482,461,849

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Director

Sd/-
Managing Director

COPPERTECH INDUSTRIES LTD.
Statement of Cash Flows (Un-Audited)
For the period from 1st July to 30th September 2018

Particulars	Amount in Taka	
	1st Quarter (1 July to 30 Sep, 2018)	30 June, 2018
A. Cash Flows from Operating Activities		
Cash receipts from customers	83,565,156	503,641,685
Cash receipts from others Income	2,756,800	9,593,677
Cash payment to Suppliers	(125,941,178)	(438,229,621)
Cash payment to Employees	(6,640,810)	(18,361,994)
Cash payment to others	10,730,806	(32,532,680)
Cash Generate from Operation	(35,529,226)	24,111,067
Cash payment against Income Tax	(4,933,233)	(13,122,951)
Net Cash Generate from Operating Activities	(40,462,459)	10,988,116
B. Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	-	(23,867,808)
Capital Work in Progress	-	-
Net Cash used in Investing Activities	-	(23,867,808)
C. Cash Flows from Financing Activities		
Increase/(Decrease) Share Capital	-	260,000,000
Financial Expenses	(5,250,977)	(67,336,556)
Increase/(Decrease) Short Term Borrowing	10,051,274	(126,511,637)
Increase/(Decreases) Lease Loan Liabilities (Lease Loan)	(4,684,130)	8,483,541
Increase/(Decreases) Loan Liabilities (Long term)	5,482,807	(23,124,543)
Net Cash Provided by Financing Activities	5,598,974	51,510,805
D. Net increase/(Decrease) in Cash and Cash Equivalent (A+B+C)	(34,863,485)	38,631,113
E. Cash and Bank Balances at beginning the year	56,329,772	17,698,659
F. Cash and Bank Balances at end of the year (D+E)	21,466,287	56,329,772
Net Operating Cash Flows (NOCF) Per Share	(1.01)	0.70

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Director

Sd/-
Managing Director

Dated: 14 October 2018
Place: Dhaka