"পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন"

"Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions."

PROSPECTUS OF

BBS CABLES LTD.

PROPOSED ISSUE SIZE

PUBLIC ISSUE OF 20,000,000 ORDINARY SHARES OF TK.10.00 EACH AT PAR OF TOTALING TK.200,000,000.00

Opening and Closing date of Subscription

Opening date of subscription	:	MAY 23, 2017
Closing date of subscription	:	JUNE 04, 2017

MANAGERS TO THE ISSUE

BANCO FINANCE
We take care of every hand we hold

BANCO FINANCE AND INVESTMENT LIMITED
Full-Fledged Merchant Bank
Baitul View Tower (11th Floor), 56/1, Purana Paltan, Dhaka-1000.
Tel: +88 02 57164192, 57164075; **Fax**: +88 02 57164033
E-mail: banco.bd@gmail.com; **Website**: www.bfilbd.org

ICB CAPITAL MANAGEMENT LIMITED
A Subsidiary of ICB
Green City Edge (5th & 6th Floor); 89, Kakrail, Dhaka-1000, Bangladesh
Tel: +88 02 8300555; **Fax**: +88 02 8300396
E-mail: icmlbd@gmail.com; **Website**: www.icml.com.bd

ISSUE DATE OF THE PROSPECTUS: APRIL 27, 2017

PRELIMINARY INFORMATION AND DECLARATIONS

(i) **Name(s), address(s), telephone number(s), web address(s), e-mail(s), fax number(s) and contact persons of the issuer, issue manager(s), underwriter(s), auditors, credit rating company and valuer, where applicable;**

Name & Address	Contact Person	Telephone & Fax Number	Web Address & E-mail
Issuer Company:			
BBS Cables Ltd. Registered & Corporate Address: Configure Bapari Tower (3rd Floor), Ga-64 Middle Badda, Dhaka-1212, Bangladesh	**Engr. Abu Noman Howlader** Managing Director	**Tel:** 02-9859915-17 **Tel:** 02-9850771 **Fax:** 02-9850772	**Website:** www.bbscables.com.bd **E-mail:** info@bbscables.com.bd
Issue Manager(s):			
Banco Finance And Investment Limited Baitul View Tower (11th Floor) 56/1, Purana Paltan, Dhaka-1000	**Mohammad Hamdul Islam** Managing Director & CEO	**Tel:** 02-57164192 **Tel:** 02-57164075 **Fax:** 02-57164033	**Website:** www.bfilbd.org **E-mail:** banco.bd@gmail.com
ICB Capital Management Limited Green City Edge (5th & 6th Floor) 89, Kakrail, Dhaka-1000, Bangladesh	**Md. Shohel Rahman** Deputy General Manager	**Tel:** 02-8300555 **Tel:** 02-8300367 **Fax:** 02-8300396	**Website:** www.icml.com.bd **E-mail:** icmlbd@gmail.com
Underwriter(s):			
AIBL Capital Management Limited Peoples Insurance Bhaban (7th Floor) 36, Dilkusha C/A, Dhaka-1000	**Muhammad Husain Ahmad Faruqi** Chief Executive Officer (CC)	**Tel**: 02-9551962 **Tel**: 02-7123255-7 **Fax**: 02-9575379	**Website:** www.al-arafahbank.com **E-mail:** cml@al-arafahbank.com
ICB Capital Management Limited Green City Edge (5th & 6th Floor) 89, Kakrail, Dhaka-1000, Bangladesh	**Md. Shohel Rahman** Deputy General Manager	**Tel:** 02-8300555 **Tel:** 02-8300367 **Fax:** 02-8300396	**Website:** www.icml.com.bd **E-mail:** icmlbd@gmail.com
Southeast Bank Capital Services Ltd. Eunoos Center (Level 9) 52-53 Dilkusha C/A, Dhaka-1000	**Md. Homayun Kabir, ACS** Company Secretary	**Tel:** 02-9574171-75 **Fax:** 02-9574169	**Website:** www.southeastbank.com.bd **E-mail:** mbw@southeastbank.com.bd
Auditor:			
AHMED ZAKER & CO. **Chartered Accountants** (A Member Firm of Morison KSi) Green City Edge (Level-1O), 89, Kakrail Dhaka-1000, Bangladesh	**Md. Ahmed Zaker FCA** Partner AHMED ZAKER & CO.	**Tel:** 02-8300504-8 **Fax:** 02-8300509	**Website:** www.ahmed-zaker.com **E-mail:** azcbangladesh@gmail.com

(ii) **"A person interested to get a prospectus may obtain from the issuer, and the issue manager(s)."**

(iii) **"If you have any query about this document, you may consult the issuer, issue manager(s) and underwriter(s)"** *(iv)* ***"CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER'S CHIEF EXECUTIVE OFFICER, UNDERWRITERS, AUDITORS(S), VALUER AND/OR CREDIT RATING COMPANY (IF ANY)."***

(v) **'Risks in relation to the First Issue'**

"This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the securities is Tk. 10.00 (ten) and the issue price is Tk. 10.00, i.e. of the face value. The issue price has been determined and justified by the issuer and the issue managers as stated under the paragraph on "Justification of Issue Price" should not be taken to be indicative of the market price of the securities after listing. No assurance can be given regarding an active or sustained trading of the securities or the price after listing."

(vi) **'General Risk'**

"Investment in securities involves a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offer. For taking an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. The securities have not been recommended by the Bangladesh Securities and Exchange Commission (BSEC) nor does BSEC guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'risk factors' given on page number(s) 148-156"

Issuer's Absolute Responsibility'

(vii) **"The issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this prospectus contains all material information with regard to the issuer and the issue, that the information contained in the prospectus are true, fair and correct in all material aspects and are not misleading in any respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect."**

AVAILABILITY OF PROSPECTUS

(i) Names, addresses, telephone numbers, fax numbers, website addresses and e-mail addresses and names of contact persons of the institutions where the prospectus and abridged version of prospectus are available in hard and soft forms;

The Prospectus and abridged version of prospectus in hard and soft forms of BBS Cables Ltd. shall be obtained from the following address:

Name & Address	Contact Person	Telephone & Fax Number	Web Address & E-mail
Issuer Company			
BBS Cables Ltd. Registered & Corporate Address: Configure Bapari Tower (3rd Floor), Ga-64 Middle Badda, Dhaka-1212, Bangladesh	**Engr. Abu Noman Howlader** Managing Director	**Tel:** 02-9859915-17 **Tel:** 02-9850771 **Fax:** 02-9850772	**Website:** www.bbscables.com.bd **E-mail:** info@bbscables.com.bd
Issue Manager(s)			
Banco Finance And Investment Limited Baitul View Tower (11th Floor) 56/1, Purana Paltan, Dhaka-1000	**Mohammad Hamdul Islam** Managing Director & CEO	**Tel:** 02-57164192 **Tel:** 02-57164075 **Fax:** 02-57164033	**Website:** www.bfilbd.org **E-mail:** banco.bd@gmail.com
ICB Capital Management Limited Green City Edge (5th & 6th Floor) 89, Kakrail, Dhaka-1000, Bangladesh	**Md. Shohel Rahman** Deputy General Manager	**Tel:** 02-8300555 **Tel:** 02-8300367 **Fax:** 02-8300396	**Website:** www.icml.com.bd **E-mail:** icmlbd@gmail.com
Stock Exchange(s)			
Dhaka Stock Exchange Limited (DSE) 9/F, Motijheel C/A, Dhaka-1000	**Afzalur Rahman** Manager	**Tel:** 02-9564601 **Tel:** 02-9576210-18 **Fax:** 02-9564727 **Fax:** 02-9569755	**Web:** www.dsebd.org **E-mail:** reasearch@dsebd.org
Chittagong Stock Exchange Limited (CSE) CSE Building, 1080, Sk. Mujib Road Agrabad C/A Chittagong-4000 **Dhaka Liaison Office:** Eunoos Trade Center (Level-15) 52-53 Dilkusha C/A, Dhaka-1000.	**Mohammed Jabed Sarwar** Assistant Manager	**Tel:** 31-714632-3 **Tel:** 02-9513911-15 **Fax:** 31-714101 **Fax:** 02-9513906	**Web:** www.cse.com.bd **E-mail:** jabed@cse.com.bd

Prospectus would also be available on the web sites of BSEC (www.sec.gov.bd) (www.secbd.org) at the Public Reference Room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

(ii) Names and dates of the newspaper where abridged version of Prospectus was published;

Name of the Newspapers	Date of Publication
The Daily Star	April 27, 2017
The Financial Express	April 27, 2017
The Prothom Alo	April 27, 2017
The Daily Samakal	April 27, 2017
The Daily Banik Barta	April 27, 2017

(iii) Definitions and Acronyms/Elaborations;

A		***I***	
AGM	Annual General Meeting	ICML	ICB capital Management Limited
Allotment	Allotment of shares	IPO	Initial Public Offering
"Articles" or "AoA"	The Articles of Association	Issue Manager(s)	BFIL & ICML
B		Issuer	BBS Cables Ltd.
BAS	Bangladesh Accounting Standards	***L***	
BB	Bangladesh Bank	L/C	Letter of Credit
BBSCL	BBS Cables Ltd.	***N***	
BDT	Bangladeshi Taka	NAV	Net Asset Value
BFRS	Bangladesh Financial Reporting Standards	NBR	National Board of Revenue
BFIL	Banco Finance and Investment Limited	NRB	Non Resident Bangladeshi
BO A/C	Beneficiary Owner's Account	***O***	
BOI	Board of Investment	Offering Price	Price of the Securities of BBSCL
BSA	Bangladesh Standards of Auditing	***P***	
BSEC	Bangladesh Securities and Exchange Commission	PE	Price to Earnings
C		PE Ratio	Price-Earnings Ratio
CDBL	Central Depository Bangladesh Limited	***R***	
CEO	Chief Executive Officer	RJSC	Registrar of Joint Stock Companies and Firms
Certificate	Share Certificate	Rules	Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015
CFO	Chief Financial Officer	***S***	
CIB	Credit Information Bureau	Securities	Shares of BBS Cables Ltd.
Commission	Bangladesh Securities and Exchange Commission	SND Account	Short Notice Deposit Account
Companies Act	Companies Act, 1994	Sponsors	The sponsor shareholders of BBSCL
Company	BBS Cables Ltd.	STD A/C	Short Term Deposit Account
Corporate Office	Head office of the Company	Subscription	Application Money
CSE	Chittagong Stock Exchange Limited	SIKORA	SIKORA Technology of Germany
D		***T***	
DSE	Dhaka Stock Exchange Limited	Tk.	Taka
E		TIN	Tax Identification Number
EPS	Earnings Per Share	***U***	
Exchanges	Stock Exchanges	USD	United States Dollar
F		***V***	
FC A/C	Foreign Currency Account	VAT	Value Added Tax
FDR	Fixed Deposit Receipt	***W***	
FY	Fiscal Year	WPPF	Workers' Profit Participation Fund
G			
GBP	Great Britain Pound		
GOB	Government of Bangladesh		

TABLE OF CONTENTS

Section No.	Particulars					Page No.
SECTION VI	**(f)**	(ii)	k)	Any financial commitment, including lease commitment, the company had entered into during the past five years or from commercial operation, which is shorter, giving details as to how the liquidation was or is to be effected		70
			l)	Details of all personnel related schemes for which the company has to make provision for in future years		71
			m)	Break down of all expenses related to the public issue		71
			n)	If the issuer has revalued any of its assets, the name, qualification and experiences of the valuer and the reason for the revaluation, showing the value of the assets prior to the revaluation separately for each asset revalued in a manner which shall facilitate comparison between the historical value and the amount after revaluation and giving a summary of the valuation report along with basis of pricing and certificates required under the revaluation guideline of the Commission		72
			o)	Where the issuer is a holding/subsidiary company, full disclosure about the transactions, including its nature and amount, between the issuer and its subsidiary/holding company, including transactions which had taken place within the last five years of the issuance of the prospectus or since the date of incorporation of the issuer, whichever is later, clearly indicating whether the issuer is a debtor or a creditor		72
			p)	Financial Information of Group Companies: following information for the last three years based on the audited financial statements, in respect of all the group companies of the issuer, wherever applicable, along with significant notes of auditors:		73-76
			q)	Discussion on the results of operations shall inter-alia contain the following:		77-77
				1)	A summary of the past financial results after adjustments as given in the auditor's report containing significant items of income and expenditure	77
				2)	A summary of the past financial results after adjustments as given in the auditor's report containing significant items of income and expenditure	77
				3)	The income and sales on account of major products or services	77
				4)	In case, other income constitutes more than 10% of the total income, the breakup of the same along with the nature of the income, i.e., recurring or non-recurring	77
				5)	If a material part of the income is dependent upon a single customer or a few major customers, disclosure of this fact along with relevant data. Similarly if any foreign customer constitutes a significant portion of the issuer's business, disclosure of the fact along with its impact on the business considering exchange rate fluctuations	77
				6)	In case the issuer has followed any unorthodox procedure for recording sales and revenues, its impact shall be analyzed and disclosed	77
			r)	Comparison of recent financial year with the previous financial years on the major heads of the profit and loss statement, including an analysis of reasons for the changes in significant items of income and expenditure, inter-alia, containing the following:		78-79
				1)	Unusual or infrequent events or transactions including unusual trends on account of business activity, unusual items of income, change of accounting policies and discretionary reduction of expenses etc.	78
				2)	Significant economic changes that materially affect or are likely to affect income from continuing operations	78
				3)	Known trends or uncertainties that have had or are expected to have a material adverse impact on sales, revenue or income from continuing operations	78
				4)	Future changes in relationship between costs and revenues, in case of events such as future increase in labor or material costs or prices that will cause a material change are known	78

EXECUTIVE SUMMARY	SECTION: I

(a) About the Industry

The Cable Industry started its journey before Bangladesh came into being in 1971. At that time there were very few industries in this sector to serve the whole nation. As time went on the industry expanded significantly realizing the emerging demand of cables both in locally and globally. Now the industry has reached at a reasonable size, still unable to meet the total demand of the country.

The Government of Bangladesh has given special attention to establish power supply in all over the country within a shortest possible time which also increased the demand of cables remarkably. In the Power System Master Plan 2010 demand forecast was made based on 7% GDP growth rate. Based upon the study, the peak demand would be about 12,644 MW in FY 2017, 17,304 MW in FY2020 and 25,199 MW in 2025. The sector is also attractive to the investors for large local market, favorable export opportunity, intelligent labor force, availability of manpower at reasonable cost etc. Again, rapid industrialization and urbanization made the industry more prospective.

Source:http://www.bpdb.gov.bd/bpdb/index.php?option=com_content&view=article&id=12&Itemid=126

(b) About the Issuer

The Company was incorporated in 12 April, 2009 as a 'Private' Company limited by shares and registered with the Registrar of Joint Stock Companies & Firms of Bangladesh under the Companies Act, 1994. Subsequently, the company has changed its status from Private to Public limited on 31 January, 2015. It has started its commercial production in the year 2011. BBS Cables Ltd. is looking forward to managing expertise and obtaining technology to provide better engineering solutions through supplying quality electrical Cables, Wires, Conductors and better Customer Service. Now at the eve of the 21st century globalization, electric power has become an integral part for infrastructural development. With the rapid urbanization from corner to corner worldwide, the necessity of transmitting power assumes significant for sustainable industrial growth. So, our objective is to manufacture electrical Cables, Wires and Conductors of the highest quality to contribute to our national economic growth. Which is equipped with state of the art technology machineries to manufacture and test all types of quality Cables, Wires and Conductors and also meet up the specific requirements of the customer.

COMPANY AT A GLANCE	
Name of the Company	BBS Cables Ltd.
Registered Office	Configure Bapari Tower (3rd Floor), Ga-64 Middle Badda, Dhaka-1212
Factory Office	Jaina Bazar, Telehate, Sreepur, Gazipur
Core Area of Business	Electircal Cables Manufacturer
Legal Status	Public Limited Company by shares
Date of incorporation as Private Limited Company	12 April, 2009
Commencement of commercial operation	02 April, 2011
Conversion date from Private Limited Company to Public Limited Company	31 January, 2015

(c) Financial Information

Major financial information of BBS Cables Ltd. is as follows.

As Per Audited Financial Statements

Particulars	June 30, 2016	June 30, 2015 Restated	June 30, 2014	June 30, 2013	June 30, 2012
Turnover	2,586,928,680	2,268,705,465	1,870,678,476	1,499,124,750	1,014,665,526
Gross Profit/(Loss)	889,041,719	778,434,584	592,477,334	476,418,878	358,988,663
Net Profit before tax	415,995,995	320,793,482	201,331,139	164,754,082	114,879,849
Net Profit after tax	246,084,653	208,515,763	121,651,622	89,694,495	71,799,906
Total Assets	4,481,487,050	3,202,620,767	2,542,875,400	2,213,972,982	1,587,351,158
Share Capital	1,000,000,000	100,000,000	50,000,000	50,000,000	50,000,000
Retained Earnings	687,064,190	440,979,537	230,807,524	109,155,902	61,698,458
No. of Shares	100,000,000	10,000,000	5,000,000	500,000	500,000
NAV per Share	16.87	54.85	76.16	51.83	32.34
NAV per Share (Restated)	16.87	54.10	56.16	31.83	22.34
Earnings per Share	17.34	26.77	26.17	17.94	14.35
Earnings per Share (Restated)	2.46	2.01	1.22	0.90	0.72

(d) Features of the issue and its objects

Offer Price	BDT 10.00
Number of Shares	20,000,000
Offer Size	Tk.200,000,000 (subject to regulatory approvals)
Purpose of Raising Fund	Net proceeds from Initial Public Offering (IPO) will be used for building & other civil works, acquisition of plant and machinery, Loan repayment of IDLC Finance Limited (Partial) and for IPO expenses.
Date of Implementation	Within 6 months after receiving IPO fund.

(e) Legal and other Information

BBS Cables Ltd. has several regulatory license and Certificates in order to continue its operations. The table below lists the license and Certifications that the Company has:

Name of the Licenses and Certifications	Issuing Authority	Licenses/ Certifications No.	Issue Date	Renewal Date	Current Status
Certificate of Incorporation	Registrar Joint Stock Companies and Firms, Bangladesh	C76109/09	12/04/2009	NA	NA
TIN Certificate	National Board of Revenue, Bangladesh	195285245718/ Cir-156	NA	NA	NA
VAT Certificate	Customs, Excise and VAT Commissionarate, Bangladesh	18091014756	NA	NA	NA
Export Registration Certificate	Office of The Chief Controller of Imports & Exports, Bangladesh	RA-0104226	04/08/2010	20/07/2016	30/06/2017
Import Registration Certificate		BA-020678	27/10/2010	20/07/2016	30/06/2017
Trade License	Union Parishad	03-005598	05/09/2013	24/07/2016	30/06/2017
Fire License	Fire Service & Civil Defense, Bangladesh	AD/Dhaka/18879/10	09/08/2010	20/07/2016	30/06/2017
Environment Clearance Certificate	Department of Environment	22.02.3300.138.71.120.10	11/01/2011	08/02/2017	10/01/2018
ISO 9001:2008	Intertek Certification Ltd	0003917-02	16/06/2016	16/06/2016	14/09/2018
BSTI	Bangladesh Standards and Testing Institution	15720/G-17/-2015	01/01/2017	01/01/2017	30/06/2019
Boiler Certificate	Chief of Boilar Inspector Office	M-28-2016(08) 10/628	31/08/2016	21/06/2016	30/06/2017

(f) Promoters' Background

ENGR. MOHAMMAD BADRUL HASSAN *Chairman, BBS Cables Ltd.*	Mohammad Badrul Hassan is a Graduate in Civil Engineering from I.I.T. Kanpur, India and completed Masters in Advanced Engineering Management from BUET. He took various business related professional courses at home and abroad. He was born in 1975 in Noakhali District. He completed SSC from Motijheel Govt. Boys' High School and HSC from Notre Dame College, Dhaka. He started his professional career in 1998 as a Design Engineer in Engineering & Planning Consultancy Ltd. (EPC). In 1999 he joined in BMI Holdings (Pvt.) Ltd. Sri Lanka as a Sales Engineer. In 2001, he joined in Zamil Steel, Saudi Arabia. In 2003, he along with some entrepreneurs established Bangladesh Building Systems Ltd. (BBSL), one of the leading brand in pre-engineered steel buildings. He was the President of Rotary Club of Dhaka Pioneer. In his professional career he visited India, Sri Lanka, Canada, China, Thailand, Malaysia, Australia and Singapore. He is a member of Malaysia Chamber of Commerce in Bangladesh. He is the Managing Director of BBS Developers Ltd. He is also the Director of Bangladesh Building Systems Ltd. (listed Company), BBS Metallurgic Industries Ltd., Helix Wire & Cables Industries Ltd., Xiamen Reflective Insulations Ltd., BBS Distribution Ltd. and BBS Infrastructure Ltd.
ENGR. ABU NOMAN HOWLADER *Managing Director, BBS Cables Ltd.*	Engr. Abu Noman Howlader, the Managing Director of BBSCL is a Graduate in Mechanical Engineering from BUET. He was born in Bhola District. He completed his SSC from Karimgonj High School, Lalmohon, Bhola and HSC from Rajshahi City College. He started his Professional Career as a Project Engineer (Mechanical) in 1997 in Sinha Textile Group. In 2000 he started exploring new scopes for business with an ambition to be an Industrialist and to be a direct contributor in employment generation. In 2003 his dream came true, he along with some entrepreneurs established Bangladesh Building Systems Ltd. (BBSL), one of the leading brand in pre-engineered steel building in Bangladesh. He is an optimist man, good leader and also a perfectionist. His inner vision, leadership and early adaptability have made BBSL a trusted name in pre-engineered steel building sector in Bangladesh. He is the corporate member of Dhaka Chamber of Commerce & Industry (DCCI), Uttara Club, Bangladesh Electrical Association, Electrical Merchandise & Manufacturing Association. He is also the member of Bangladesh Malaysia Chamber of Commerce & Industry and National Association of Small & Cottage Industries of Bangladesh. He is a regular contributor of many social organizations also. In his professional career he visited India, China, England, Thailand, Hong Kong, Sri Lanka, Australia, KSA and countries. Mr. Noman is also a Managing Director of Bangladesh Building Systems Ltd. (listed Company), BBS Metallurgic Industries Ltd., Helix Wire & Cables Industries Ltd. and Nahee Aluminum Composite Panel Ltd. He is also a Director of Xiamen Reflective Insulations Ltd., BBS Infrastructure Ltd. BBS Distribution Ltd. and BBS Developers Ltd.
ENGR. HASAN MORSHED CHOWDHURY *Director, BBS Cables Ltd.*	Hasan Morshed Chowdhury is a Civil Engineer, who completed his graduation from BUET. He was born in Dharmapur under Gaibandha district. He completed SSC from Gobindhaganj Bahumukhi Uchchay Biddalaya and HSC from Tejgaon College, Dhaka. He started his professional career in "Multi-Build" under management of Jonson Control-USA. In his service under Multi-build, he worked in Singapore, Sri Lanka & India. He received training on "Building Management System, Air Conditioning System, Fire Protection System & Safety Issue" in USA. Later, he joined in Zamil Steel Industries Ltd. as a Sales Engineer. For his outstanding sales performance. In 2003, he along with some entrepreneurs established Bangladesh Building Systems Ltd. (BBSL). In his professional career he visited Saudi Arabia, Malaysia, UAE, Egypt, Sri Lanka, Bahrain, Thailand, China, Singapore and Canada. He is the Managing Director of BBS Infrastructure Ltd. He is also the Director of Bangladesh Building Systems Ltd. (listed Company), BBS Metallurgic Industries Ltd., Helix Wire & Cables Industries Ltd., Xiamen Reflective Insulations Ltd., BBS Distribution Ltd. and BBS Developers Ltd.

ENGR. MOHAMMAD RUHUL MAJID *Director, BBS Cables Ltd.*	Mohammad Ruhul Majid is a Civil Engineer, who completed his graduation from BUET in the year 1996. His native village name is Sonua under Bashkahli Thana in Chittagong district. He completed SSC from Dhanmondi Govt. Boys' High School and HSC from Dhaka Residential Model School & College. During his study in BUET, he was awarded "Best Organizer" in 1996. He started his professional career as a site supervisor in "Jamuna Bridge Project" under Hyundai Corporation in 1996. During his service in "Jamuna Bridge Project"; he was awarded in safety matter. He joined in Zamil Steel Industries Ltd. as a Sales Engineer in 1998. In 2003 he along with some entrepreneurs established BBSL. He is a fellow member of IEB (FIEB-9048). He is a regular contributor of many social organizations. In his professional career he visited Saudi Arabia, Egypt, Bahrain, Thailand, China & Singapore. He is also the Director of Bangladesh Building Systems Ltd. (listed Company), BBS Metallurgic Industries Ltd., Helix Wire & Cables Industries Ltd., Xiamen Reflective Insulations Ltd., BBS Developers Ltd., BBS Distribution Ltd. and BBS Infrastructure Ltd.
MD. ASHRAF ALI KHAN *Director, BBS Cables Ltd.*	Md. Ashraf Ali Khan is a Management Graduate from Rajshahi University. He was born in Pakshi under Pabna district. He completed SSC from CPVP High School, Pakshi, Pabna and HSC from Rajshahi Government City College. He started his professional career in Construction Business. Later he involved in Garments and Textile business. In 2003 he along with some entrepreneurs established BBSL. He is the "Vice President" of Ishwardi Janakalyan Samity, Dhaka. He is a regular contributor of many social organizations. In his professional career he visited USA, UK, CANADA, China, Thailand, Malaysia, Singapore and other countries. He is the Managing Director of Total Knit Composite Ltd. He is also the Director of Bangladesh Building Systems Ltd. (listed Company), BBS Metallurgic Industries Ltd., Helix Wire & Cables Industries Ltd., Xiamen Reflective Insulations Ltd. and BBS Developers Ltd.

(g) Capital structure and history of capital raising

Capital Structure of the Company

Particulars	No. of Shares	Nominal Value per Share in BDT	Amount in BDT
Authorized Capital (As per Audited Accounts June 30, 2016)	**300,000,000**	**10.00**	**3,000,000,000**
Paid-up Capital (as on June 30, 2016)	100,000,000	10.00	1,000,000,000
Pre-IPO Paid-up Capital	**100,000,000**	**10.00**	**1,000,000,000**
Capital to be issued through IPO under Fixed Price Method	20,000,000	10.00	200,000,000
Post-IPO Paid-up Capital	**120,000,000**	**10.00**	**1,200,000,000**

The Company has raised its paid-up capital in following phases

Particulars of Allotment	Allotment as on	Form of Consideration			Amount of Share Capital (Amount in BDT)
		In Cash	Other than Cash	Bonus Share	
First	Subscribers to the Memorandum & Articles of Association at the time of Incorporation	5,000,000	-	-	5,000,000
Second	Issued as on 23-01-2012	45,000,000	-	-	45,000,000
Third	Issued as on 30-12-2014	50,000,000	-	-	50,000,000
Fourth	Issued as on 14-06-2016	900,000,000	-	-	900,000,000
Total		**1,000,000,000**	**-**	**-**	**1,000,000,000**

The Company had subdivided the face value of its share from Tk.100/- to Tk.10/- on 17 December, 2014 through special resolutions in the Extra Ordinary General Meeting and necessary amendments in the capital clause of the Memorandum of Association and the Articles of Association were made accordingly.

This is also certify that BBS Cables Ltd., Incorporate on 12-04-2009 with an initial paid-up capital of Tk. 5,000,000/- (fifty lac) divided into 50,000 ordinary shares of Tk. 100/- each raise in cash and subsequently on 23-01-2012 and 30-12-2014, the company raise capital amounting to Tk. 45,000,000/- divided into 450,000 ordinary shares of Tk. 100/- each and Tk. 50,000,000/- divided into 5,000,000 ordinary shares of Tk. 10/- each respectively in cash through by bank.

(h) Summary of Valuation Report of securities

Sl. No.	Valuation Methods	Fair Value (BDT)
Method-1	Net Asset value (NAV) at historical or current cost per share	16.87
Method-2	Earning-based value per share (Considering Avg. Sector P/E)	52.05
	Earning-based value per share (Considering Avg. Market P/E)	31.58
Method-3	Projected earnings for the next three accounting year with rationales of the projection	N/A
Method-4	Average market price per share of similar stocks	141.50

(i) Others

Nature of Business

The principal activities of the Company is to carry on the business of manufacturer, trader, buyer, seller, importers, exporters, dealers, distributor and retail in all kinds of aluminum cables, copper cables, silicon cables, optical fiber cables, power cables, rubber cables, railway signaling cables, welding cables and jelly-filled cables, automobiles cables, submersible cables, coaxial cables, flexible and house-wire cables (single and multi-core) and all other kinds of electrical, electronic, Tele-communication cables and wires.

CONDITIONS IMPOSED BY THE COMMISSION IN THE CONSENT LETTER — SECTION: II

DISCLOSURE IN RESPECT OF ISSUANCE OF SECURITY IN DEMAT FORM:

As per provision of the Depository Act, 1999 and regulation made there under, shares will be issued in dematerialized condition. All transfer/transmission/splitting will take place in the Central Depository Bangladesh Ltd. (CDBL) system and any further issuance of shares (rights/bonus) will be issued in dematerialized form only.

CONDITIONS UNDER 2CC OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969:

PART–A

1. The Company shall go for Initial Public Offer (IPO) for 2,00,00,000 ordinary shares of Tk. 10.00 each at par totaling to **Tk. 20,00,00,000.00 (Taka Twenty Crore only)** following the Securities and Exchange Ordinance, 1969, the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, the Depository Act, 1999 and rules made there under.
2. The abridged version of the prospectus, as approved by the Commission, shall be published by the issuer in 4 (Four) national daily newspapers (two in Bangla and two in English), within **02 (two) working days** of issuance of this consent letter. The issuer shall post the full prospectus, vetted by Commission, in the issuer's website and shall also put on the websites of the Commission, stock exchanges, and the issue managers, within **3 (three) working days** from the date of issuance of this letter and shall remain posted till the closure of the subscription list. The issuer shall submit to the Commission, the stock exchanges and the issue managers a diskette containing the text of the vetted prospectus in "MS -Word" format.
3. The company shall submit **40 (Forty)** copies of the printed prospectus to the Commission for official record within **5 (Five) working days** from the date of publication of the abridged version of the prospectus in the newspaper.
4. The issuer company and the issue managers shall ensure transmission of the prospectus and its abridged version for NRBs through email to the Bangladesh Embassies and Missions abroad within **5 (Five) working days** from the date of publication of the abridged version of the prospectus in the newspaper. A compliance report shall be submitted in this respect to the Commission jointly by the issuer and the Issue Managers within **02 (Two) working days** from the date of said transmission of the prospectus.
5. The following declaration shall be made by the company in the prospectus, namely: -

"**Declaration about Listing of Shares with the stock exchange (s):**

None of the stock exchange(s), if for any reason, grants listing within **75 (Seventy Five) days** from the closure of subscription, any allotment in terms of this prospectus shall be void and the company shall refund the subscription money within **15 (Fifteen) days** from the date of refusal for listing by the stock exchanges, or from the date of expiry of the said **75 (Seventy Five) days**, as the case may be.

In case of non-refund of the subscription money within the aforesaid **15 (Fifteen) days**, the Directors of the company, in addition to the issuer company, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of **2% (two percent)** above the bank rate, to the subscribers concerned.

The issue managers, in addition to the issuer company, shall ensure due compliance of the above mentioned conditions and shall submit compliance report thereon to the Commission within **07 (Seven) days** of expiry of the aforesaid **15 (Fifteen) days** time period allowed for refund of the subscription money."

6. All applicants shall apply for minimum market lot of 500 shares worth Taka 5,000/- (Taka five thousand only) or its multiples.
7. The IPO shall stand cancelled in case of under-subscription in any category above 35%. In such an event, the issuer and issue manager shall inform the Commission within **2 (two) working days** and release the subscription money within 10 (ten) working days after receiving verification report from CDBL and the information from exchanges regarding subscription.
8. 20% of the securities reserved for other general public shall be reserved for ক্ষতিগ্রস্থ ক্ষুদ্র বিনিয়োগকারী. In case of under-subscription under any of sub-categories of eligible investor's category or general public category, the unsubscribed portion shall be added to other sub-category of the same category. In case of over subscription in the general public category, the issuer and the issue managers shall jointly conduct an open lottery. In case of over subscription in the eligible investor's category, securities shall be allotted on pro-rata basis. No eligible investors shall apply for more than 10% (ten percent) of the total securities reserved for the other eligible investors.
9. An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant.
10. The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission will forfeit 15% of their subscription money.
11. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or share (unit) will be deposited in account of the Bangladesh Securities and Exchange Commission (BSEC). This is in addition to any other penalties as may be provided for by the law.
12. The company shall furnish the list of allotees to the Commission and the stock exchange(s) simultaneously in which the shares will be listed, within 24 (Twenty Four) hours of allotment.
13. Shares not allotted at the time of according this consent, but allotted after listing, in favor of sponsors, directors or shareholders having 5% or more shares through stock dividends, shall be subject to a lock-in period of 02(two) years from the date of issuance of the prospectus.
14. If any share of Sponsors/Directors/Promoters is in paper format, it shall be handed over to securities custodian registered with the Commission and shall remain held till completion of lock-in period and the name of the securities custodian shall be furnished to the Commission jointly by the issuer and issue managers, along with a confirmation thereof from the custodian, within one week of listing of the shares with the stock exchange(s). Or they (shares of Sponsors/ Directors/ Promoters) can be demated and shall remain in lock-in under CDBL system and

issuer shall submit a dematerialization confirmation report generated by CDBL and attested by Managing Director of the company along with the lock-in confirmation to the Commission within one week of listing of the shares with the stock exchange(s). In respect of shares other than Sponsors/Directors/Promoters the issuer will ensure their lock-in of those shares and submit a statement to this effect to the Commission.

15. The company shall not declare any dividend/bonus shares before listing of its capital with any Exchange from the date of this consent for raising of capital.
16. The company shall not engage itself into any merger/amalgamation or acquisition activities without taking "No Objection" from the Commission, on the scheme of the said merger/amalgamation or acquisition, as recommended by the Board of Directors, before approval by the shareholders in General Meeting.

PART–B

Application Process

Step-1 (Applicant)

1. An applicant for public issue of securities shall submit application/buy instruction to the Stockbroker/ Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be the **25th (twenty fifth) working day** from the date of publication of abridged version of prospectus.
2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:
    a. Other than non-resident Bangladeshi (NRB) and Foreign applicants shall make the application money and service charge available in respective customer account maintained with the Stockbroker/Merchant Banker. No margin facility, advance or deferred payment is permissible for this purpose. In case the application is made through a margin account, the application money shall be deposited separately and the Stockbroker/Merchant Banker shall keep the amount segregated from the margin account, which shall be refundable to the applicant, if become unsuccessful.

    b. Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and Foreign applicant may also submit a single draft against 02(two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains NITA/Foreign Currency account debiting the same account. No banker shall issue more than two drafts from any NITA/Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in respective customer account maintained with the Stockbroker/Merchant Banker.

Step-2 (Intermediary)

3. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall:
    a. post the amount separately in the customer account (other than NRB and Foreign applicants), and upon availability of fund, block the amount equivalent to the application money;

    b. accumulate all the application/buy instructions received up to the cut-off date, deposit the amount in the "Public Issue Application Account" maintained with its bank within the first banking hour of next working day of the cut-off date. In case of application submitted by the Stock-dealer or the Merchant Banker's own portfolio, the application amount should also be transferred to the "Public Issue Application Account";

c. instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard.

4. Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.
5. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall prepare a list containing the draft information against the respective applicant's particulars.
6. The Stockbroker/Merchant Banker shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and within 03 (three) working days from the cut-off date, send to the respective Exchange, the lists of applicants in electronic (text format with tilde '~' separator) format, the certificate(s) issued by its banker, the drafts received from Non-resident Bangladeshi (NRB) and Foreign applicants and a copy of the list containing the draft information.
7. On the next working day, the Exchanges shall provide the Issuer with the information received from the Stockbroker/Merchant Bankers, the drafts submitted by Non-resident Bangladeshi (NRB) and Foreign applicants and the list containing the draft information. Exchanges shall verify and preserve the bankers' certificates in their custody.
8. The application/buy instructions shall be preserved by the Stockbroker/Merchant Bankers up to 6 months from listing of the securities with exchange.

Step-3 (Issuer)

9. The Issuer shall prepare consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification. The Issuer shall post the consolidated list of applicants on its website and websites of the Exchanges. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not.
10. On the next working day, CDBL shall provide the Issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parents" Name, Joint Account and Bank Account information along with the verification report.
11. After receiving verification report and information from CDBL, the Issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit report of final status of subscription to the Commission and the Exchanges within 10 (ten) working days from the date of receiving information from the Exchanges.
12. The Issuer and the issue managers shall conduct category wise lottery with the valid applications within 03 (three) working days from the date of reporting to the Commission and the Exchanges, if do not receive any observation from the Commission or the Exchanges.
13. The Issuer and issue managers shall arrange posting the lottery result on their websites within 06 (six) hours and on the websites of the Commission and Exchanges within 12 (twelve) hours of lottery.
14. Within 02 (two) working days of conducting lottery, the Issuer shall:
    a) send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde '~' separator) format to the respective Exchange.
    b) send category wise lists of unsuccessful applicants who are subject to penal provisions as per conditions of the Consent Letter issued by the Commission in electronic (text format with tilde '~' separator) format to the Commission and Exchanges mentioning the penalty amount against each applicant.
    c) issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Exchange in electronic form.
    d) send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.

Step-4 (Intermediary)

15. On the next working day, Exchanges shall distribute the information and allotment letters to the Stockbroker/Merchant Bankers concerned in electronic format and instruct them to:
    a) remit the amount of successful (other than NRB and Foreign) applicants to the Issuer's respective Escrow Account opened for subscription purpose, and unblock the amount of unsuccessful applicants;
    b) send the penalty amount of other than NRB and Foreign applicants who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list and unblock the balance application money;
16. On the next working day of receiving the documents from the Exchanges, the Stockbrokers/Merchant Banker shall request its banker to:
    a. release the amount blocked for unsuccessful (other than NRB and foreign) applicants;
    b. remit the aggregate amount of successful applicants and the penalty amount of unsuccessful applicants (other than NRB and foreign) who are subject to penal provisions to the respective 'Escrow' accounts of the Issuer opened for subscription purpose.
17. On the next working day of receiving request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the Issuer's 'Escrow' account.
18. Simultaneously, the stockbrokers/Merchant Bankers shall release the application money blocked in the customer accounts; inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts and send documents to the Exchange evidencing details of the remittances made to the respective 'Escrow' accounts of the Issuer. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker shall be entitled to recover the withdrawal charges, if any, from the applicant who wants to withdraw the application money, up to an amount of Tk. 5.00 (five) per withdrawal.
19. All drafts submitted by NRB or Foreign applicants shall be deposited in the Issuer's respective 'Escrow' accounts and refund shall be made by the Issuer by refund warrants through concerned stockbroker or merchant banker or transfer to the applicant's bank account through banking channel within 10 (ten) working days from the date of lottery.

Miscellaneous:

20. The Issuer, Issue Manager(s), Stockbrokers and Merchant Bankers shall ensure compliance of the above.
21. The bank drafts (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of abridged version of prospectus.
22. Amount deposited and blocked in the "Public Issue Application Account" shall not be withdrawn or transferred during the blocking period. Amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.
23. The Issuer shall pay the costs related to data transmission, if claimed by the Exchange concerned up to an amount of Tk.2,00,000.00 (taka two lac) for a public issue.
24. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk.5.00 (taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting application.
25. The Stockbroker/Merchant Banker shall provide the Issuer with a statement of the remittance and drafts sent.
26. The Issuer shall accumulate the penalty amount recovered and send it to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.

27. The concerned Exchange are authorized to settle any complaints and take necessary actions against any Stockbroker/Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

PART–C

1. The issue managers shall carefully examine and compare the published prospectus and its abridged version on the date of publication with the copies vetted by the Commission. If any discrepancy is found, both the issuer and the issue managers shall jointly publish a corrigendum immediately in the same newspapers concerned, simultaneously endorsing copies thereof to the Commission and the stock exchanges concerned. In this regard, the issue managers shall submit a compliance report to the Commission within 5 working days from the date of such publications.
2. The fund collected through Public Offering shall not be utilized prior to listing with Exchange(s) and that utilization of the said fund shall be effected through banking channel, i.e. through account payee cheque, pay order or bank drafts etc.
3. The company shall furnish status report on utilization of Public Offering proceeds audited by foreign affiliated auditors and authenticated by the board of directors to the Commission and the exchanges within 15 (Fifteen) days of the closing of each month until such fund is fully utilized, as mentioned in the schedule contained in the prospectus. The issuer shall simultaneously post the status report in its websites of the Exchanges. In the event of any irregularity or inconsistency, the Commission may employ or engage any person, at issuer's cost, to examine whether the issuer has utilized the proceeds for the purpose disclosed in the prospectus.
4. While auditing the utilization of IPO proceeds, the auditors will perform their jobs under the following terms of reference (TOR) and confirm the same in their report/certificate:
    a. Whether IPO proceeds have been utilized for the purposes/heads as specified in the prospectus;
    b. Whether IPO proceeds have been utilized in line with the condition (if any) of the Commission's consent letter;
    c. Whether utilization of IPO proceeds have been completed within the time schedule/implementation schedule as specified in the published prospectus;
    d. Whether utilization of IPO proceeds is accurate and for the purpose of the company as mentioned/specified in the published prospectus; and
    e. The auditors should also confirm that:(i) assets have been procured/imported/constructed maintaining proper/required procedure as well as at reasonable price; and (ii) auditors' report has been made on verification of all necessary documents/papers/vouchers in support of IPO proceeds making reconciliation with Bank Statement.
5. All transactions, excluding petty cash expenses, shall be effected by crossed cheques or bank transfers.
6. Proceeds of the public offering shall not be transferred to any other bank account before listing with the Exchange(s). The proceeds shall not be used for any purpose other than those specified in the prospectus without any valid ground. Any deviation in this respect must have prior approval of at least 51% of the public shareholders, other than sponsors and directors, in a general meeting. Before the said general meeting, such deviation as recommended by the board of directors shall be published as price-sensitive information with detailed description and reasons for such deviation. If approved by the shareholders, the meeting resolution shall be submitted to the Commission along with reasonable explanations for approval. After such approval, such decision shall be published as price-sensitive information.
7. If any quarter or half-year of the financial year ends after publication of the abridged version of prospectus and before listing of its securities with any exchange, the company shall disseminate/transmit/submit the said quarterly/half yearly financial statements in accordance with the Commission's Notification SEC/CMRRCD/2008-183/admin/03-34 dated September 27, 2009 and Rules 13 of the Securities and Exchange Rules, 1987.

8. In the event of arising issues concerning Price Sensitive Information as defined under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সুবিধাভোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা ১৯৯৫ after publication of the abridged version of prospectus and before listing of its securities with any exchange, the company shall disseminate/transmit/submit the information as price sensitive in accordance with the Commission's Notification No. SEC/SRMI/200-953/1950 dated October 24, 2000.

PART–D

1. As per provision of the Depository Act, 1999 & Regulations made there under, shares will only be issued in dematerialized condition. All transfer/transmission/splitting will take place in the Central Depository Bangladesh Ltd. (CDBL) system and any further issuance of shares (Including rights/bonus) will be made in dematerialized form only.
2. The issuer and the issue managers shall ensure due compliance of all the above conditions, the 'Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015' and the listing regulations of the exchanges.
3. The Commission may impose further conditions/restrictions etc. from time to time as and when considered necessary which shall also be binding upon the issuer company.

DECLARATIONS AND DUE DILIGENCE CERTIFICATES AS PER ANNEXURE- A, B & C — SECTION: III

Annexure-A

DECLARATION ABOUT THE RESPONSIBILITY OF THE DIRECTORS, INCLUDING THE CEO OF BBS CABLES LTD. IN RESPECT OF THE PROSPECTUS

[Rule 4(1) (d)]

This prospectus has been prepared, seen and approved by us, and we, individually and collectively, accept full responsibility for the authenticity, accuracy and adequacy of the statements made, information given in the prospectus, documents, financial statements, exhibits, annexes, papers submitted to the Commission in support thereof, and confirm, after making all reasonable inquiries that all conditions concerning this public issue and prospectus have been met and that there are no other information or documents, the omission of which make any information or statements therein misleading for which the Commission may take any civil, criminal or administrative actions against any or all of us as it may deem fit.

We also confirm that full and fair disclosures have been made in this prospectus to enable the investors to make a well informed decision for investment.

Sd/-
Engr. Mohammad Badrul Hassan
Chairman

Sd/-
Engr. Abu Noman Howlader
Managing Director

Sd/-
Engr. Hasan Morshed Chowdhury
Director

Sd/-
Engr. Mohammad Ruhul Majid
Director

Sd/-
Md. Ashraf Ali Khan
Director

Sd/-
Syed Ferdous Raihan Kirmany
Nominated Director

Sd/-
Md. Shafiqur Rahman
Independent Director

Sd/-
Syed Mansur Ahmed FCA
Independent Director

Date: October 15, 2016

Annexure-B

DUE DILIGENCE CERTIFICATE BY ISSUE MANAGER

(Banco Finance And Investment Limited)

[Rule 4(1)(d)]

To

The Bangladesh Securities and Exchange Commission

SUB: PUBLIC ISSUE OF 20,000,000 ORDINARY SHARES OF BDT 10.00 AT PAR TOTALING BDT 200,000,000.00 OF BBS CABLES LTD.

Dear Sir,

We, the issue manager to the above-mentioned forthcoming issue, state and confirm as follows:

(1) We have examined all the documents submitted with the application for the above mentioned public issue, visited the premises of the issuer and interviewed the Chairperson, Directors and key management personnel of the issuer in connection with the finalization of the prospectus pertaining to the said issue;

(2) On the basis of such examination and the discussions with the directors, officers and auditors of the issuer, other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer.

WE CONFIRM THAT:

(a) The prospectus filed with the Commission is in conformity with the documents, materials and papers relevant to the issue;

(b) All the legal requirements relating to the issue as also in the rules, notification, guidelines, instructions, etc. framed/issued by the Commission, other competent authorities in this behalf and the Government have been duly complied with;

(c) The disclosures made in prospectus are true, fair and adequate to enable the investors to make a well informed decision for investment in the proposed issue and such disclosures are in accordance with the requirements of the Companies Act, 1994, the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 and other applicable laws;

(d) Besides ourselves, all the intermediaries named in the prospectus are registered with the Commission and that till date such registrations are valid;

(e) We have satisfied ourselves about the capability of the underwriters to fulfill their underwriting commitments;

(f) The proposed activities of the issuer for which the funds are being raised in the present issue fall within the 'main objects' listed in the object clause of the Memorandum of Association or other charter of the issuer and that the activities which have been carried out till now are valid in terms of the object clause of its Memorandum of Association;

(g) Necessary arrangements have been made to ensure that the moneys to be received pursuant to the issue shall be kept in a separate bank account and shall be used for the purposes disclosed in the use of proceeds section of the prospectus;

(h) All the applicable disclosures mandated in the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 have been made in addition to other disclosures which, in our view, are fair and adequate to enable the investor to make a well informed decision;

(i) We enclose a note explaining how the process of due diligence has been exercised by us in view of the nature of current business background or the issuer, situation at which the proposed business stands, the risk factors, sponsors experiences etc. We also confirm that the due diligence related process, documents and approval memos shall be kept in record by us for the next 5 (five) years after the IPO for any further inspection by the Commission;

(j) We enclose a checklist confirming rule-wise compliance with the applicable provisions of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 containing details such as the rule number, its text, the status of compliance, page numbers of the prospectus where the rules has been complied with and our comments, if any;

(k) We also declare that we have managed the public issue of following issuers in the last 05 (five) years:

Sl. No.	Name of the Issue	Issue Year	Issue Price	Dividend Payment History		
				2015	2014	2013
01	No issue has been approved	2011-2012	N/A			
02	Sunlife Insurance Company Limited	2012-2013	10.00	-	6% B	5% B
03	Golden Harvest Agro Industries Limited		25.00	10% B	10% C	10% C, 5% B
04	Familytex (BD) Limited		10.00	-	10% B	100% B
05	No issue has been approved	2013-2014	N/A			
06	IFAD Autos Limited	2014-2015	30.00	7% C, 30% B	-	-
07	No issue has been approved	2015-2016	N/A			

Place: Dhaka
Date: October 27, 2016

Sd/-
Mohammad Hamdul Islam
Managing Director & CEO
Banco Finance And Investment Limited

Annexure–B

DUE DILIGENCE CERTIFICATE BY ISSUE MANAGER

(ICB Capital Management Limited)

[Rule 4(1)(d)]

To

The Bangladesh Securities and Exchange Commission

SUB: PUBLIC OFFER OF 20,000,000 ORDINARY SHARES OF TK.10.00 EACH TOTALING TO TK.200,000,000.00 OF BBS CABLES LTD.

Dear Sir,

We, the issue manager(s) to the above-mentioned forthcoming issue, state and confirm as follows:

1. We have examined all the documents submitted with the application for the above mentioned public issue, visited the premises of the issuer and interviewed the Chairperson, Directors and key management personnel of the issuer in connection with the finalization of the prospectus pertaining to the said issue;
2. On the basis of such examination and the discussions with the directors, officers and auditors of the issuer, other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer.

WE CONFIRM THAT:

(a) The prospectus filed with the Commission is in conformity with the documents, materials and papers relevant to the issue;

(b) All the legal requirements relating to the issue as also in the rules, notification, guidelines, instructions, etc. framed/issued by the Commission, other competent authorities in this behalf and the Government have been duly complied with;

(c) The disclosures made in prospectus are true, fair and adequate to enable the investors to make a well informed decision for investment in the proposed issue and such disclosures are in accordance with the requirements of the Companies Act, 1994, the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 and other applicable laws;

(d) Besides ourselves, all the intermediaries named in the prospectus are registered with the Commission and that till date such registrations are valid;

(e) We have satisfied ourselves about the capability of the underwriters to fulfill their underwriting commitments;

(f) The proposed activities of the issuer for which the funds are being raised in the present issue fall within the 'main objects' listed in the object clause of the Memorandum of Association or other charter of the issuer and that the activities which have been carried out till now are valid in terms of the object clause of its Memorandum of Association;

(g) Necessary arrangements have been made to ensure that the moneys to be received pursuant to the issue shall be kept in a separate bank account and shall be used for the purposes disclosed in the use of proceeds section of the prospectus;

(h) All the applicable disclosures mandated in the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 have been made in addition to other disclosures which, in our view, are fair and adequate to enable the investor to make a well informed decision;

(i) We enclose a note explaining how the process of due diligence has been exercised by us in view of the nature of current business background or the issuer, situation at which the proposed business stands, the risk factors, sponsors experiences etc. We also confirm that the due diligence related process, documents and approval memos shall be kept in record by us for the next 5 (five) years after the IPO for any further inspection by the Commission;

(j) We enclose a checklist confirming rule-wise compliance with the applicable provisions of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 containing details such as the rule number, its text, the status of compliance, page numbers of the prospectus where the rules has been complied with and our comments, if any;

(k) We also declare that we have managed the public issue of following issuers in the last 05 (five) years:

Sl.	Issue Month/Year (July to June)	Issue FY	Issue Price	Dividend Payment History
1	Bangladesh Shipping Corporation (RPO)	2011-12	500.00	2015- 10% C, 2014-10% C, 2013- 10% C, 2012-10% C
	GSP Finance Company (Bangladesh) Limited		25.00	2015- 15.50% C, 2014-55% B, 2013- 12% B, 2012- 15% B, 2011- 10% B
	Bangladesh Submarine Cable Company Limited		35.00	2016- 10% C, 2015- 10% B, 2014-10% C, 2013- 20% C 15% B, 2012- 20% C 10% B
2	Orion Pharma Limited	2012-13	60.00	2014- 15% C, 2013- 15% C, 2012- 20% C, 20% B.
	Bengal Windsor Thermoplastics Limited		40.00	2015- 10% B, 2014- 23% C, 2013- 14% C 8% B,
3	Apollo Ispat Complex Limited	2013-14	22.00	2015- 3% C, 12% B, 2014- 15% B
	Shurwid Industries Limited		10.00	2014- 15% B
	Saif Powertec Limited		30.00	2015- 29% B, 2014- 27% B
	Western Marin Shipyard Limited		35.00	2014- 5% C, 10% B
4	National Feed Mills Limited	2014-15	10.00	2014- 10% B
	Hamid Fabrics Limited		35.00	2015- 15% C, 5% B, 2014- 10% C, 10% B
5	The ACME Laboratories Limited	2015-16	77.00	
	Doreen Power Generations and Systems Limited		29.00	

Place: Dhaka
Date: 24-10-2016

Sd/-
Nasrin Sultana
Chief Executive Officer
ICB Capital Management Limited

Annexure-C

DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER

(ICB Capital Management Limited)

[Rule 4 (1)(d)]

To

The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 20,000,000 Ordinary Shares of Tk.200,000,000.00 (Taka twenty crore) of BBS Cables Ltd.

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk.131.86 (Taka One Hundred Thirty One Point Eight Six) Crore and we have the capacity to underwrite a total amount of Tk. 659.30 (Taka Six hundred fifty nine point three zero) crore as per relevant legal requirements. We have committed to underwrite for up to Tk.20,000,000 (Taka Two Crore) for the upcoming issue.

(b) At present, the following underwriting obligations are pending for us:

Sl. No.	Name of The Company	Amount Underwritten (in Tk.)
1	IDLC Finance Limited	150,000,000.00
2	Amara Networks Limited	78,750,000.00
3	STS Holdings Limited	60,900,000.00
4	Dhaka Regency Hotel and Resort Limited	52,500,000.00
5	AB Bank Limited	1,000,000,000.00
6	IFIC Bank Limited	1,318,219,070.00
7	Aman Cotton Fibrous Limited	20,000,000.00
8	Saif Powertec Limited	1,012,845,600.00
9	Bengal Poly and Paper Sack Limited	10,000,000.00
10	Delta Hospital Limited	16,000,000.00
Total		**3,719,214,670.00**

(c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;

(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

(e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter
Sd/-
Nasrin Sultana
Chief Executive Officer
ICB Capital Management Limited
Date: October 24, 2016

Annexure-C

DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER

(Southeast Bank Capital Services Limited)

[Rule 4 (1)(d)]

To

The Bangladesh Securities and Exchange Commission

Sub: PUBLIC OFFER OF 20,000,000 ORDINARY SHARES OF TK.200,000,000.00 OF BBS CABLES LIMITED

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk.550,00,00,000 (Taka Five hundred and fifty crore only) and we have the capacity to underwrite a total amount of Tk. 2,750,00,00,000 (Taka two thousand seven hundred and fifty crore only) as per relevant legal requirements. We have committed to underwrite for up to Tk.2,00,00,000 (Taka two crore) only for the upcoming issue.

(b) At present, the following underwriting obligations are pending for us:

Sl. No.	Name of The Company	Underwritten Amount in BDT
1	Express Insurance Limited	5,73,25,000
2	IDLC Finance Limited	3,00,00,000
3	Dhaka Regency Hotel Limited	2,50,00,000
4	Bashundhara Paper Mills Limited	5,00,00,000
5	AB Bank Limited	25,00,00,000
6	IFIC Bank Limited	25,00,00,000
7	Amulet Pharmaceuticals Limited	1,50,00,000
8	Nahee Aluminum Composite Panel Limited	1,50,00,000
Total Underwriting Obligations		**69,23,25,000**

(c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;

(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

(e) This underwriting commitment is unequivocal and irrevocable.

On behalf of
Southeast Bank Capital Services Limited

Sd/-
Muhammad Shahjahan
Managing Director (CC)
Date: October 24, 2016

Annexure-C

DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER

(AIBL Capital Management Limited)

[Rule 4 (1)(d)]

To

The Bangladesh Securities and Exchange Commission

Sub: PUBLIC OFFER OF 20,000,000 ORDINARY SHARES OF TK.200,000,000/- OF BBS CABLES LTD.

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and
2. On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk.500,000,000 (Taka Fifty Crore only) and we have the capacity to underwrite a total amount of Tk. 2,500,000,000 (Taka Two Hundred and Fifty Crore Only) as per relevant legal requirements. We have committed to underwrite for up to Tk.30,000,000.00 (Taka Three Crore Only) for the upcoming issue.

b) At present, the following underwriting obligations are pending for us:

Sl. No.	Name of The Company	Underwritten (in BDT)
1	Alliance Holdings Limited	46,750,000.00
2	MP Spinning Mills Limited	45,000,000.00
3	LSI Industries Limited	20,000,000.00
4	MEB Poy Manf. Plant Ltd.	30,000,000.00
5	Pacific Denims Ltd.	37,500,000.00
6	Amulet Pharmaceuticals Ltd.	22,500,000.00
7	Kattali Textile Limited	30,000,000.00
8	Nahee Aluminum Composite Panel Ltd.	22,500,000.00
Total Underwriting Obligations		**254,250,000.00**

c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;

d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter

Sd/-
Muhammad Husain Ahmad Faruqi
Chief Executive Officer (CC)
Place: Dhaka
Date: October 20, 2016

ABOUT THE ISSUER | SECTION: IV

(a) Name of the issuer, dates of incorporation and commencement of its commercial operations, its logo, addresses of its registered office, other offices and plants, telephone number, fax number, contact person, website address and e-mail address:

Particulars of Issuer Company

Name of the Issuer	**BBS CABLES LTD.**
Dates of Incorporation and Commencement of its Commercial Operations	The Company has been incorporated in April 12, 2009 vide registration no.C-76109 as a private limited company. The Company has stated its commercial production on April 02, 2011.
Logo	BBS CABLES more than safety
Address of the Registered Office	Configure Bapari Tower (3rd Floor), Ga-64, Middle Badda, Dhaka-1212, Bangladesh
Plant (Factory) Address	Jaina Bazar, Telehate, Sreepur, Gazipur, Bangladesh
Others Offices/Outlets:	
Barishal Sales Center	765 Talukder Bhaban, Sadar Road, Barisal, Cell: 01766 665071
Bogra Sales Center	Bogra Sales Centre, Abdul Jabbar Road, Jaleswaritala, Bogra, Cell : 01730-739259
Chittagong Sales Center	Chittagong Office & Sales Centre, Room#1-3, Kader Tower (6th Floor), 128 Jubilee Road, Chittagong. Cell : 01730-739267
Chowmuhuni Sales Center	27 Star Plaza,Tara Monjil, Feni Road, Chowmuhani, Cell : 01766-665082
Comilla Sales Center	Tazmahal Building, Magoltully, Comilla, Cell-01755-597723
Dinajpur Sales Center	44-1/2 Rowshan Tower, Dhaka Auto Market, Munshipara Dinajpur, Cell : 01918 857572
Feni Sales Center	65 Rashid Building, S.S.K Road, Feni, Cell : 01787-680964
Gazipur Sales Center	Gazipur Sale Centre, Shuvon Chowdhury Complex, Chowdhury Bari, Bhogra, Gazipur Cell: 01730-781462
Jessore Sales Center	Jessore Super Market, Mic Potti , Jessore , Cell : 01730-739254
Kaptanbazar Sales Center	Kaptanbazar Complex Bhaban, Shop # 102 & 103,Gulisthan, Dhaka, Cell-01821-727272
Khulna Sales Center	115, Sir Iqbal Road, Khulna, (Opposite Diabetic Hospital Gate), Cell- 01730 781470
Mymenshing Sales Center	Mojaffar Complex, 61/5/A Rambabu Road, Notun Bazar, Mymensingh, Cell: 01766 665081
Moulovibazar Sales Center	174, M. Saifur Rahman Road (Central Road), Chowmohona, Moulvibazar. Cell : 01730-739274
Narayangonj Sales Center	Suresh Plaza, 110 Bangabandhur Road, Narayangonj, Cell: 01787-680969
Nawabpur Sales Center	Nawabpur Sales Centre, 144/2/A, Hamidunnessa, Electric Market, Nawabpur Road Dhaka-1000, Cell : 01730-739249
Naogoan Sales Center	Dubal Hati Road, Noagaon, Cell : 01675 757683
Rajshahi Sales Center	Rajshahi Sales Centre, 356 New Market South Side, Station Road, Rajshahi, Cell : 01730-739260
Rangpur Sales Center	Betpotti, Rangpur, Mobile no 01730-739261
Savar Sales Center	Sajib House A-14/6, Talbagh, Aricha Road, Savar, Cell : 01721 202271
Sylhet Sales Center	Sylhet Office & Sales Centre, 201, Farid Plaza (1st Floor), Jallerpar, Westzindabazar, Sylhet Cell : 01730-097866
Tangail Sales Center	7/3 Victoria Road, Tangail, Cell: 01787-680962
Uttara Sales Center	Uttara Sales Centre, 28-29, Cosmo Shopping Complex, Sector#7, Uttara, Dhaka-1230
Telephone Number	+88 02 9859915-17, 9850771
Fax Number	+88 02 9850772
Website	www.bbscables.com.bd
E-mail Address	info@bbscables.com.bd
Contact Person	**Engr. Abu Noman Howlader** Managing Director

(b) The names of the sponsors and directors of the issuer

The name of the sponsors on that time and existing directors are presented below:

Sponsors' of the Company

Sl. No.	Name of the Sponsors'
1	Engr. Mohammad Badrul Hassan
2	Engr. Abu Noman Howlader
3	Engr. Hasan Morshed Chowdhury
4	Engr. Mohammad Ruhul Majid
5	Md. Ashraf Ali Khan

Directors' of the Company

Sl. No.	Name of the Directors'	Position/Status
1	Engr. Mohammad Badrul Hassan	Chairman
2	Engr. Abu Noman Howlader	Managing Director
3	Engr. Hasan Morshed Chowdhury	Director
4	Engr. Mohammad Ruhul Majid	Director
5	Md. Ashraf Ali Khan	Director
6	Syed Ferdous Raihan Kirmany [Representative of Bangladesh Building Systems Ltd.]	Nominated Director
7	Md. Shafiqur Rahman	Independent Director
8	Syed Mansur Ahmed FCA	Independent Director

(c) The name, logo and address of the auditors and registrar to the issue, along with their telephone numbers, fax numbers, contact persons, website and e-mail addresses

The name, logo and address of the auditors and registrar to the issue, along with their telephone numbers, fax numbers, contact persons, website and e-mail addresses as follows:

Particulars	Name & Address	Logo	Contact person	Telephone, Fax Number, Website and E-mail Address
Auditor	**Ahmed Zaker & Co** Chartered Accountants (A Member Firm of Morison KSi) Green City Edge (Level-1O), 89, Kakrail Dhaka-1000, Bangladesh		**Satya Ranjan Shaha** Senior Manager (Audit)	**Phone** : +88 02 8300504-8 **Fax** : +88 02 8300509 **E-mail**:azcbangladesh@gmail.com **Web** : www.ahmed-zaker.com

(d) The name(s) of the stock exchanges where the specified securities are proposed to be listed

The name(s) of the stock exchanges where the specified securities are proposed to be listed as follows:

Particulars	Name & Address	Logo	Telephone and Fax Number	Website and E-mail Address
Stock Exchanges	**Dhaka Stock Exchange Limited** 9/F, Motijheel C/A, Dhaka-1000		**Phone** : +88 02 9564601 +88 02 9576210-18 **Fax** : +88 02 9564727 +88 02 9569755	**E-mail**:reasearch@dsebd.org **Web** : www.dsebd.org
	Chittagong Stock Exchange Limited CSE Building, 1080 Sk. Mojib Road, Agrabad Chittagong		**Phone** : +88 031 714632-3 +88 02 9513911-15 **Fax** : +88 031 714101 +88 02 9513906	**E-mail**:jabed@cse.com.bd **Web** : www.cse.com.bd

CORPORATE DIRECTORY OF THE ISSUER | SECTION: V

Particulars	Description
Name of the Issuer	**BBS CABLES LTD.**
Logo	BBS CABLES® more than safety
Date of Incorporation	April 12, 2009 vide registration no.C-76109
Commercial Operation	April 02, 2011
Converted into a public limited Company	January 31, 2015
Authorized Capital	Tk.3,000,000,000 divided into 300,000,000 Ordinary Shares of Tk.10 each
Paid up Capital	Tk.1,000,000,000 divided into 100,000,000 Ordinary Shares of Tk.10 each
Board of Directors	8 Directors
Registered Office	Configure Bapari Tower (3rd Floor), Ga-64, Middle Badda, Dhaka-1212, Bangladesh
Factory/Plant Address	Jaina Bazar, Telehate, Sreepur, Gazipur, Bangladesh
Telephone Number	+88 02 9859915-17, 9850771
Fax Number	+88 02 9850772
Website	www.bbscables.com.bd
E- mail Address	info@bbscables.com.bd
Auditor	**Ahmed Zaker & Co.** Chartered Accountants (A Member Firm of Morison Ksi) Green City Edge (Level-10), 89, Kakrail, Dhaka-1000, Bangladesh
Manager(s) to the Issue	**Banco Finance And Investment Limited** Baitul View Tower (11th Floor), 56/1, Purana Paltan, Dhaka-1000
	ICB Capital Management Limited Green City Edge (5th & 6th Floor); 89, Kakrail, Dhaka-1000, Bangladesh
Bank & NBFI of the Company	United Commercial Bank Limited, LankaBangla Finance Limited, United Leasing Co. Ltd., IIDFC, IPDC Finance Ltd. & Mutual Trust Bank Ltd.
Bank of the Company for IPO	Social Islami Bank Limited, Gulshan Branch, Dhaka
Legal Advisor	Mohammad Jahirul Islam Khan
Tax Consultant	Sajal Kumar Bose
Company Secretary	Md. Nazmul Hasan CS

All investors are hereby informed by the Company that the Md. Nazmul Hasan CS, Company Secretary would be designated as Compliance Officer who will monitor the compliance of the acts and rules, regulations, notification, guidelines, conditions, orders/directions etc. issue by the Commission and/or Stock Exchange(s) applicable to the conduct of the business activities of the Company so as to promote the interest of the investors in the securities issued by the Company and for redressing investors' grievances.

DESCRIPTION OF THE ISSUER | SECTION: VI

(a) Summary

(i) The summary of the industry and business environment of the issuer. The summary shall not be one-sided or biased to highlight the issuer or the issue

Summary of the Industry

The Cable Industry started its journey before Bangladesh came into being in 1971. At that time there were very few industries in this sector to serve the whole nation. As time went on the industry expanded significantly realizing the emerging demand of cables both in locally and globally. Now the industry has reached at a reasonable size, still unable to meet the total demand of the country.

The Government of Bangladesh has given special attention to establish power supply in all over the country within a shortest possible time which also increased the demand of cables remarkably. In the Power System Master Plan 2010 demand forecast was made based on 7% GDP growth rate. Based upon the study, the peak demand would be about 12,644 MW in FY 2017, 17,304 MW in FY2020 and 25,199 MW in 2025. The sector is also attractive to the investors for large local market, favorable export opportunity, intelligent labor force, availability of manpower at reasonable cost etc. Again, rapid industrialization and urbanization made the industry more prospective.

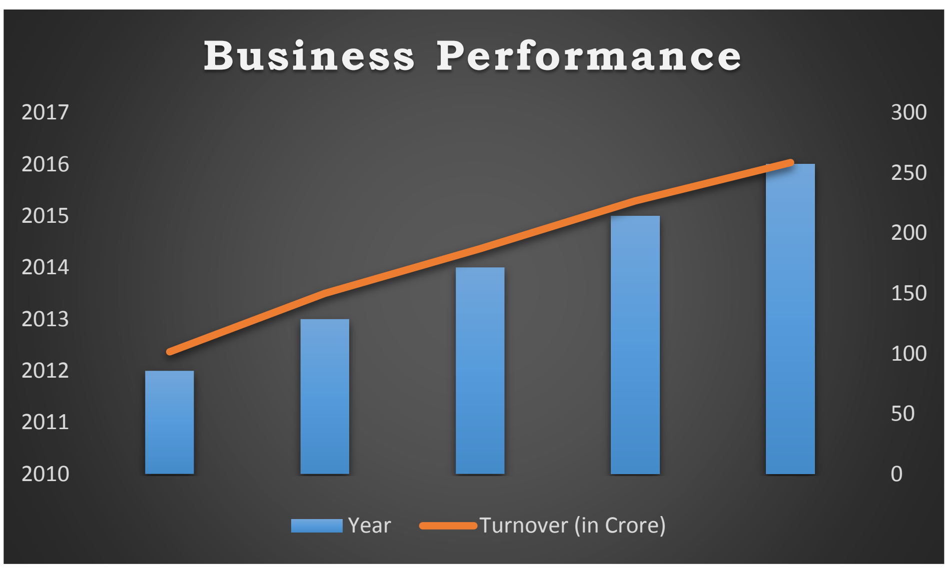
Source:http://www.bpdb.gov.bd/bpdb/index.php?option=com_content&view=article&id=12&Itemid=126

Business Environment

The issuer's business environment is conducive to the business as good supply of raw materials. The company has skilled and competent labors as well. The facilities and wages are reasonable. The policy of the Government is favorable to this sector. BBS Cabels Ltd. always tries to produce environment friendly cables.

Business Performance of BBS Cables Ltd.

BBS Cables Ltd. is fastest growing electrical cable manufacturing company in Bangladesh. The business performance of BBS Cables Ltd. is growing and indicated up trend. The last five years growth can be shown in graphically which are following below:



Data Sheet

Year	2016	2015	2014	2013	2012
Turnover (in Crore)	258.69	226.87	187.06	149.92	101.47

(ii) Summary of Consolidated financial, operating and other information

This information is not applicable for BBS Cables Ltd. since it has no subsidiary and associates company.

(b) General Information

(i) Name and address, telephone and fax numbers of the registered office, corporate head office, other offices, factory, business premises and outlets of the issuer

Name and address, telephone and fax numbers of the registered office, corporate head office, other offices, factory, business premises and outlets of the issuer as follows:

Name and Address	**BBS CABLES LTD.** Configure Bapari Tower (3rd Floor), Ga-64, Middle Badda, Dhaka-1212, Bangladesh
Telephone and Fax Numbers of the Registered Office	+88 02 9859915-17, +88 02 9850771; +88 02 9850772
Corporate Head Office	Corporate head office is also the registered office
Other Offices	Other offices includes the outlets of the Issuer Company
Factory and Business Premises	Jaina Bazar, Telehate, Sreepur, Gazipur, Bangladesh

Outlets of the Issuer:

Gazipur Sales Center Shuvon Chowdhury Complex Chowdhury Bari, Bhogra, Gazipur	**Rajshahi Sales Center** 356 New Market South Side Station Road, Rajshahi	**Chittagong Sales Center** Room#1-3, Kader Tower (6th Floor) 128 Jubilee Road, Chittagong
Savar Sales Center Sajib House A-14/6, Talbagh Aricha Road, Savar	**Bogra Sales Center** Abdul Jabbar Road Jaleswaritala, Bogra	**Chowmuhuni Sales Center** 27 Star Plaza,Tara Monjil Feni Road, Chowmuhani
Uttara Sales Center 28-29, Cosmo Shopping Complex Sector # 7, Uttara, Dhaka-1230	**Naogoan Sales Center** Dubal Hati Road, Noagaon	**Feni Sales Center** 65 Rashid Building, S.S.K Road, Feni
Kaptanbazar Sales Center Kaptanbazar Complex Bhaban Shop # 102 & 103,Gulisthan, Dhaka	**Rangpur Sales Center** Betpotti, Rangpur	**Comilla Sales Center** Tazmahal Building, Magoltully, Comilla
Nawabpur Sales Center 144/2/A Hamidunnessa, Electric Market Nawabpur Road, Dhaka-1000	**Dinajpur Sales Center** 44-1/2 Rowshan Tower, Dhaka Auto Market, Munshipara Dinajpur	**Sylhet Sales Center** 201, Farid Plaza (1st Floor), Jallerpar Westzindabazar, Sylhet
Narayangonj Sales Center Suresh Plaza, 110 Bangabandhur Road Narayangonj	**Jessore Sales Center** Jessore Super Market, Mic Potti , Jessore	**Moulovibazar Sales Center** 174, M. Saifur Rahman Road (Central Road), Chowmohona, Moulvibazar
Tangail Sales Center 7/3 Victoria Road, Tangail	**Khulna Sales Center** 115, Sir Iqbal Road, Khulna (Opposite Diabetic Hospital Gate)	**Barishal Sales Center** 765 Talukder Bhaban, Sadar Road Barisal
Mymenshing Sales Center Mojaffar Complex, 61/5/A Rambabu Road, Notun Bazar, Mymensingh		

(ii) The board of directors of the issuer

Sl. No.	Name of the Sponsors	Position/Status
1	Engr. Mohammad Badrul Hassan	Chairman
2	Engr. Abu Noman Howlader	Director & Managing Director
3	Engr. Hasan Morshed Chowdhury	Director
4	Engr. Mohammad Ruhul Majid	Director
5	Md. Ashraf Ali Khan	Director
6	Syed Ferdous Raihan Kirmany [Representative of Bangladesh Building Systems Ltd.]	Nominated Director
7	Syed Mansur Ahmed FCA	Independent Director
8	Md. Shahiqur Rahman	Independent Director

(iii) Names, addresses, telephone numbers, fax numbers and e-mail addresses of the chairman, managing director, whole time directors, etc. of the issuer

Names, addresses, telephone numbers, fax numbers and e-mail addresses of the chairman, managing director, whole time directors, etc. as follows:

Name of the Sponsors	Position/ Status	Address		Telephone Number	Fax Number	E-mail address
		Present	Business			
Engr. Mohammad Badrul Hassan	Chairman	House#170/1, Road#04, Mohammadia Housing Ltd., Mohammadpur, Dhaka-1207.	Configure Bapari Tower (3rd Floor), Ga-64, Middle Badda, Dhaka-1212, Bangladesh.	+88 02 9859915-17 +88 02 9850771	+88 02 9850772	badrul@bbscables.com.bd
Engr. Abu Noman Howlader	Director & Managing Director	House#77-B, Road#16, Apartment#3A, Banani, Dhaka-1213.		+88 02 9859915-17 +88 02 9850771	+88 02 9850772	nomanhowlader@bbspeb.com
Engr. Hasan Morshed Chowdhury	Director	House#4/6, Apartment#A-3, Iqbal Road, Mohammadpur, Dhaka-1207.		+88 02 9859915-17 +88 02 9850771	+88 02 9850772	hasanmorshed@bbspeb.com
Engr. Mohammad Ruhul Majid		Plot#271, Flat#7/A, Road # 06, Block-F, Bashundhara R/A. Badda, Dhaka.		+88 02 9859915-17 +88 02 9850771	+88 02 9850772	ruhulmajid@bbspeb.com
Md. Ashraf Ali Khan		House#6/1, Sir Syed Road, Mohammadpur, Dhaka-1207.		+88 02 9859915-17 +88 02 9850771	+88 02 9850772	ashrafali@bbspeb.com
Syed Mansur Ahmed FCA	Independent Director	House # 25, Block # J, Road # 18, Banani, Dhaka-1212		+88 02 9859915-17 +88 02 9850771	+88 02 9850772	hsmc.mansur@gmail.com
Md. Shahiqur Rahman		Century Tower, Flat # TD-12, 119/1, Baro Maghbazar, Dhaka-1217.		+88 02 9859915-17 +88 02 9850771	+88 02 9850772	rahmanna@ebl-bd.com
Syed Ferdous Raihan Kirmany [Representative of Bangladesh Building Systems Ltd.]	Nominated Director	1/2, Block-D, Lalmatia, Dhaka.		+88 02 9859915-17 +88 02 9850771	+88 02 9850772	kirmany@bbspeb.com

(iv) Names, address, telephone numbers, fax numbers and e-mail address of the CFO, company secretary, legal advisor, auditors and compliance officer

Names, address, telephone numbers, fax numbers and e-mail address of the CFO, company secretary, legal advisor, auditors and compliance officer as follows:

Names	Designation	Address	Telephone Number	Fax Number	E-mail Address
Md. Aminul Islam FCMA	Chief Financial Officer	Configure Bapari Tower (3rd Floor), Ga-64, Middle Badda, Dhaka-1212, Bangladesh.	+88 01 730739286	+88 02 9850772	aminul@bbscables.com.bd
Md. Nazmul Hasan CS	Company Secretary & Compliance Officer	Configure Bapari Tower (3rd Floor), Ga-64, Middle Badda, Dhaka-1212, Bangladesh.	+88 01 730097869	+88 02 9850772	nazmul@bbscables.com.bd
Mohammad Jahirul Islam Khan	Legal advisor	Parjowr Center, 22 Court House Street, Room # G-9, Dhaka-1100.	+88 01 919865426	+88 02 9850772	Jahirul1882@gmail.com
Ahmed Zaker & Co. Chartered Accountants (A Member Firm of Morison KSi)	Auditor	Green City Edge (Level-1O), 89, Kakrail Dhaka-1000, Bangladesh	+88 02 8300504-8	+88 02 8300509	azcbangladesh@gmail.com zakerahmed.co@gmail.com

(v) Names, addresses, telephone numbers, fax numbers, contact person, website addresses and e-mail addresses of the issue manager(s), Registrar to the Issue

Names, addresses, telephone numbers, fax numbers, contact person, website addresses and e-mail addresses of the issue manager(s), registrar to the Issue are as follows:

Particulars	Name & Address	Logo	Contact Person	Telephone & Fax Number	E-mail Address	Web Address
Issue Manager(s)	**Banco Finance And Investment Limited** Baitul View Tower (11th Floor) 56/1, Purana Paltan, Dhaka-1000	BANCO FINANCE We take care of every hand we hold	**Mohammad Hamdul Islam** Managing Director & CEO	**Tel**:+88 02 57164192 **Tel**:+88 02 57164075 **Fax**:+88 02 57164033	banco.bd@gmail.com hamdulbanco@gmail.com	www.bfilbd.org
	ICB Capital Management Limited Green City Edge (5th & 6th Floor) 89, Kakrail, Dhaka-1000, Bangladesh	CAPITAL MANAGEMENT LIMITED CML	**Md. Shohel Rahman** Deputy General Manager	**Tel**:+88 02 8300555 **Tel**:+88 02 8300367 **Fax**:+88 02 8300396	icmlbd@gmail.com	www.icml.com.bd
Registrar to the Issue	Registrar to the Issue is not applicable for the Company					

(vi) Details of Credit Rating

As per Section 3 of Credit Ratings Companies Rules, 1996, the Company requires no credit rating report.

(vii) Following details of underwriting

a) The names, addresses, telephone numbers, fax numbers, contact persons and e-mail addresses of the underwriters and the amount underwritten by them;

The names, addresses, telephone numbers, fax numbers, contact persons and e-mail addresses of the underwriters and the amount underwritten by them as follows:

Name & Address	Contact Information		Contact Person	Underwritten Amount In BDT
	Phone & Fax Number	E-mail & Web Address		
ICB Capital Management Limited Green City Edge (5th & 6th Floor) 89, Kakrail Dhaka-1000, Bangladesh	**Tel**:+88 02 8300421 **Tel**:+88 02 8300395 **Tel**:+88 02 8300555 **Fax**: +88 02 8300396	icmlbd@gmail.com www.icml.com.bd	**Md. Shohel Rahman** Deputy General Manager	20,000,000
AIBL Capital Management Limited Peoples Insurance Bhaban (7th Floor) 36, Dilkusha C/A, Dhaka-1000	**Tel**:+88 02 9551962 **Tel**: 7123255-7 **Fax**: +88 02 9575379	cml@al-arafahbank.com www.al-arafahbank.com	**Muhammad Husain Ahmad Faruqi** Chief Executive Officer (CC)	30,000,000
Southeast Bank Capital Services Ltd. Eunoos Center (Level 9) 52-53 Dilkusha C/A, Dhaka-1000	**Tel**:+88 02 9574171-5 **Fax**: +88 02 9574169	mbw@southeastbank.com.bd www.southeastbank.com.bd	**Md. Homayun Kabir, ACS** Company Secretary	20,000,000
Total Underwritten Amount				**70,000,000**

b) Declaration by the underwriters that they have sufficient resources as per the regulatory requirements to discharge their respective obligations:

As per the Declaration by the underwriters (Section III, Due Diligence Certificate of the Underwriters, (page no. 31-33), they are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities and have the adequate capacity to underwrite as per relevant legal requirements.

c) Major terms and conditions of the underwriting agreements:

1. As per guideline of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, **at least 35%** of the total amount raised i.e. **7,000,000** Ordinary Shares of BDT 10.00 per share totalling **BDT 70,000,000.00** shall have to be underwritten on a firm commitment basis by the underwriters, subject to the terms stated below:
2. The IPO shall stand cancelled and the application money shall be refunded immediately (but not later than 10 (ten) working days after receiving verification report from CDBL and the information from exchanges to the effect) if any of the following events occur:

   (a) Upon the IPO shall stand cancelled in case of under-subscription in any categories above 35%.
3. The Company shall issue **20,000,000** Ordinary Shares of Tk.10.00 per share for public subscription through publishing a Prospectus in accordance with the consent of the Bangladesh Securities and Exchange Commission and the provision of this Agreement.
4. Prior to publication of the prospectus, the Company shall have obtained consent from the Bangladesh Securities and Exchange Commission permitting the issue as described in **Article 2.01** and providing for payment of underwriting commission not exceeding **0.50%** (**zero point five zero percent**) on the amount underwritten.
5. If and to the extent that the shares offered to the public by a prospectus authorised hereunder shall not have been subscribed and paid for in cash in full by the Closing Date of subscription, the Company shall within **10 (Ten) days** of the closure of subscription call upon the underwriter in writing with a copy of the said writing to the Bangladesh Securities and Exchange Commission, to subscribe the shares not subscribed by the closing date and to pay for in cash in full, inclusive of any premium if applicable, for such unsubscribed shares within **15 (Fifteen) days** after being called upon to do so. If payment is made by Cheque/Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled his obligation towards his underwriting commitment under this Agreement, until such time as the Cheque/Bank Draft has been encashed and the Company's account credited. In any case within **7 (seven) days** after the expiry of the aforesaid 15 (fifteen) days, the Company shall send proof of subscription and payment by the underwriter to the Commission.

   In the case of failure by the underwriter to pay for the shares under the terms mentioned above, the said underwriter will not be eligible to underwrite any issue, until such time as he fulfils his underwriting commitment under this Agreement and also other penalties as may be determined by the Commission may be imposed.

In the case of failure by the underwriter to pay for the shares within the stipulated time, the Company/issuer will be under no obligation to pay any underwriting commission under this Agreement.

In the case of failure by the Company to call upon the underwriter for the aforementioned purpose within the stipulated time, the Company and its Directors shall individually and collectively be held responsible for the consequences and/or penalties as determined by the Bangladesh Securities and Exchange Commission under the law.

(c) Capital Structure

(i) Authorized, issued, subscribed and paid up capital (number and class of securities, allotment dates, nominal price, issue price and form of consideration);

Particulars	No. of Shares	Class of securities	Nominal Value in BDT	Issue price	Amount in BDT
Authorized Capital (As on June 30, 2016)	**300,000,000**	**Ordinary Shares**	**10.00**	**10.00**	**3,000,000,000**
Paid-up Capital (As on June 30, 2016)	100,000,000	Ordinary Shares	10.00	10.00	1,000,000,000
Pre-IPO Paid-up Capital	**100,000,000**	**Ordinary Shares**	**10.00**	**10.00**	**1,000,000,000**
Capital to be issued through IPO under Fixed Price Method	20,000,000	Ordinary Shares	10.00	10.00	200,000,000
Post-IPO Paid-up Capital	**120,000,000**	**Ordinary Shares**	**10.00**	**10.00**	**1,200,000,000**

The Company has raised its paid-up capital in following phases:

Particulars of Allotment	Allotment as on	Form of Consideration			Amount of Share Capital (in BDT)
		In Cash	Other than Cash	Bonus Share	
First	Subscribers to the Memorandum & Articles of Association at the time of Incorporation	5,000,000	-	-	5,000,000
Second	Issued as on 23-01-2012	45,000,000	-	-	45,000,000
Third	Issued as on 30-12-2014	50,000,000	-	-	50,000,000
Fourth	Issued as on 14-06-2016	900,000,000	-	-	900,000,000
Total		**1,000,000,000**	**-**	**-**	**1,000,000,000**

(ii) Size of the present issue, with break-up (number of securities, description, nominal value and issue amount);

Description	Number of Securities to be Offered		Percentage	Break-up of Securities	Nominal value	Issue Amount in BDT
Offer price BDT 10.00 Each at Par, total size of fund to be raised **Tk.200,000,000**	Eligible Investors (EIs)	Mutual Funds	10%	2,000,000	10.00	20,000,000
		Other EIs	40%	8,000,000		80,000,000
	General Public	NRB	10%	2,000,000	10.00	20,000,000
		Other*	40%	8,000,000		80,000,000
Total			**100%**	**20,000,000**	**10.00**	**200,000,000**

*** 8,000,000 Ordinary shares will be reserved for General Public and Small Affected Investors.**

(iii) Paid up capital before and after the present issue, after conversion of convertible instruments (if any) and share premium account (before and after the issue);

Paid-up Capital (Amount in BDT)		After Conversion of Convertible Instruments	Share Premium Account (Amount in BDT)	
Before the Present Issue	After the Present Issue		Before the Issue	After the Issue
1,000,000,000.00	1,200,000,000.00	The Company has no convertible instruments and share premium account	N/A	N/A

(iv) Category wise shareholding structure with percentage before and after the present issue and after conversion of convertible instruments (if any);

Category wise shareholding structure with percentage before and after the present issue and after conversion of convertible instruments (if any) as follows:

Sl. No.	Category of Shareholders		No. of Ordinary Shares Hold		Percentage (%) of Holding		After conversion	
			Pre-IPO	Post-IPO	Pre-IPO	Post-IPO	Pre-IPO	Post-IPO
1	Directors & Sponsors		40,000,000	40,000,000	40.00	33.33	N/A	N/A
2	Other than Directors & Sponsors		60,000,000	60,000,000	60.00	50.00		
3	Eligible investors (EIs)	Mutual Funds	-	2,000,000	-	1.66		
		Other EIs	-	8,000,000	-	6.67		
4	General public	NRB	-	2,000,000	-	1.67		
		Others	-	8,000,000	-	6.67		
Total			**100,000,000**	**120,000,000**	**100%**	**100%**		

The Company has no convertible instruments.

(v) Where shares have been issued for consideration in other than cash at any point of time, details in a separate table, indicating the date of issue, persons to whom those are issued, relationship with the issuer, issue price, consideration and valuation thereof, reasons for the issue and whether any benefits have been accrued to the issuer out of the issue;

The Company has not issued any of its ordinary shares for consideration in other than cash at any point of time.

(vi) Where shares have been allotted in terms of any merger, amalgamation or acquisition scheme, details of such scheme and shares allotted;

The Company has not allotted any shares in terms of any merger, amalgamation or acquisition scheme.

(vii) Where the issuer has issued equity shares under one or more employee stock option schemes, date-wise details of equity shares issued under the schemes, including the price at which such equity shares were issued;

The Company has not issued any equity shares under one or more employee stock option schemes.

(viii) If the issuer has made any issue of specified securities at a price lower than the issue price during the preceding two years, specific details of the names of the persons to whom such specified securities have been issued, relation with the issuer, reasons for such issue and the price thereof;

The Company has not made any issue of specified securities at a price lower than the issue price during the preceding two years.

(ix) The decision or intention, negotiation and consideration of the issuer to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue;

The Company has no such decision or intention, negotiation and consideration to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue.

(x) The total shareholding of the sponsors and directors in a tabular form, clearly stating the names, nature of issue, date of allotment, number of shares, face value, issue price, consideration, date when the shares were made fully paid up, percentage of the total pre and post issue capital, the lock in period and the number and percentage of pledged shares, if any, held by each of them;

The total shareholding of the sponsors and directors in a tabular form, clearly stating the names, nature of issue, date of allotment, number of shares, face value, issue price, consideration, date when the shares were made fully paid up, percentage of the total pre and post issue capital, the lock in period and the number and percentage of pledged shares, if any, held by each of them as follows:

Name & Position of Sponsors and Directors	Nature of Issue	Date of allotment	No. of shares	Face value	Issue price	Consideration	Date when shares were made fully paid-up	Percentage (%)		Lock-in Period*	Pledge of Share	
								Pre IPO	Post IPO		No.	%
Engr. Mohammad Badrul Hassan **Chairman**	Ordinary Shares	12-04-2009	100,000	10.00	10.00	Cash	12-04-2009	4.00	3.33	3 Years	No Pledge	
		23-01-2012	900,000				23-01-2012					
		30-12-2014	990,000				30-12-2014					
		14-06-2016	2,010,000				14-06-2016					
Engr. Abu Noman Howlader **Managing Director**		12-04-2009	100,000	10.00	10.00	Cash	12-04-2009	4.00	3.33	3 Years		
		23-01-2012	900,000				23-01-2012					
		30-12-2014	990,000				30-12-2014					
		14-06-2016	2,010,000				14-06-2016					
Engr. Hasan Morshed Chowdhury **Director**		12-04-2009	100,000	10.00	10.00	Cash	12-04-2009	4.00	3.33	3 Years		
		23-01-2012	900,000				23-01-2012					
		30-12-2014	990,000				30-12-2014					
		14-06-2016	2,010,000				14-06-2016					
Engr. Mohammad Ruhul Majid **Director**		12-04-2009	100,000	10.00	10.00	Cash	12-04-2009	4.00	3.33	3 Years		
		23-01-2012	900,000				23-01-2012					
		30-12-2014	990,000				30-12-2014					
		14-06-2016	2,010,000				14-06-2016					
Md. Ashraf Ali Khan **Director**		12-04-2009	100,000	10.00	10.00	Cash	12-04-2009	4.00	3.33	3 Years		
		23-01-2012	900,000				23-01-2012					
		30-12-2014	990,000				30-12-2014					
		14-06-2016	2,010,000				14-06-2016					
Syed Ferdous Raihan Kirmany [Representative of Bangladesh Building Systems Ltd.] **Nominated Director**		14-06-2016	20,000,000	10.00	10.00	Cash	14-06-2016	20.00	16.67	3 Years		
Total Shareholdings by Directors and Sponsors			**40,000,000**	**10.00**	**10.00**			**40.00**	**33.33**	**3 Years**	**No Pledge**	

* Lock-in starts from date of issuance of Prospectus

(xi) The details of the aggregate shareholding of the sponsors and directors, the aggregate number of specified securities purchased or sold or otherwise transferred by the sponsor and/or by the directors of the issuer and their related parties within six months immediate preceding the date of filing the prospectus;

Aggregate shareholding of the sponsors and directors:

Name of the Sponsors & Director	Position/Status	No. of Ordinary Shares	Face Value	Issue Price	Percentage (%)	
					Pre IPO	Post IPO
Engr. Mohammad Badrul Hassan	Chairman	4,000,000	10.00	10.00	4.00	3.33
Engr. Abu Noman Howlader	Managing Director	4,000,000	10.00	10.00	4.00	3.33
Engr. Hasan Morshed Chowdhury	Director	4,000,000	10.00	10.00	4.00	3.33
Engr. Mohammad Ruhul Majid		4,000,000	10.00	10.00	4.00	3.33
Md. Ashraf Ali Khan		4,000,000	10.00	10.00	4.00	3.33
Syed Ferdous Raihan Kirmany [Representative of **Bangladesh Building Systems Ltd.**]	Nominated Director	20,000,000	10.00	10.00	20.00	16.67
Total		**40,000,000**	**10.00**	**10.00**	**40.00**	**33.33**

There have been no purchased or sold or otherwise transferred by the sponsor and/or by the directors of the issuer and their related parties within six months immediate preceding the date of filing the prospectus.

(xii) The name and address of any person who owns, beneficially or of record, 5% or more of the securities of the issuer, indicating the amount of securities owned, whether they are owned beneficially or of record, and the percentage of the securities represented by such ownership including number of equity shares which they would be entitled to upon exercise of warrant, option or right to convert any convertible instrument;

The name and address of any person who owns, beneficially or of record, 5% or more of the securities of the issuer, indicating the amount of securities owned, whether they are owned beneficially or of record, and the percentage of the securities represented by such ownership including number of equity shares which they would be entitled to upon exercise of warrant, option or right to convert any convertible instrument as follows:

Name of Shareholders	Address	Amount of Securities Owned	Type of Ownership	Pre-IPO Shareholding (%)
Engr. Mohammad Badrul Hassan	House # 170/1, Road # 04 Mohammadia Housing Ltd. Mohammadpur, Dhaka-1207	4,000,000	Directors & Sponsors	4.00
Engr. Abu Noman Howlader	House # 77-B, Road #16 Apartment# 3A, Banani, Dhaka-1213	4,000,000		4.00
Engr. Hasan Morshed Chowdhury	House #4/6, Apartment # A-3 Iqbal Road, Mohammadpur, Dhaka-1207	4,000,000		4.00
Engr. Mohammad Ruhul Majid	Plot # 271, Flat# 7/A, Road # 06, Block-F Bashundhara R/A. Badda, Dhaka	4,000,000		4.00
Md. Ashraf Ali Khan	House # 6/1, Sir Syed Road Mohammadpur, Dhaka-1207	4,000,000		4.00
Syed Ferdous Raihan Kirmany [Representative of Bangladesh Building Systems Ltd.]	Configure Bapari Tower (3rd Floor), Ga-64 Middle Badda, Dhaka-1212	20,000,000		20.00
Total		**40,000,000**		**40.00**

As far as the existing information is concern, there is no event or intent of exercising warrant, option or right to convert any convertible instrument.

(xiii) The number of securities of the issuer owned by each of the top ten salaried officers, and all other officers or employees as group, indicating the percentage of outstanding shares represented by the securities owned.

No securities of the issuer owned by each of the top ten salaried officers.

(d) Description of Business:

(i) The date on which the issuer company was incorporated and the date on which it commenced operations and the nature of the business which the company and its subsidiaries are engaged in or propose to engage in;

Particulars	Description
Date of Incorporation	April 12, 2009
Commercial Operation	April 02, 2011
Nature of Business	The principal activities of the Company is to carry on the business of manufacturer, trader, buyer, seller, importers, exporters, dealers, distributor and retail in all kinds of aluminum cables, copper cables, silicon cables, optical fiber cables, power cables, rubber cables, railway signaling cables, welding cables and jelly-filled cables, automobiles cables, submersible cables, coaxial cables, flexible and house-wire cables (single and multi-core) and all other kinds of electrical, electronic, Tele-communication cables and wires.
Subsidiaries Company	The Company has no Subsidiary Company.

(ii) Location of the project;

Particulars	Location
Registered Office	Configure Bapari Tower (3rd Floor), Ga-64, Middle Badda, Dhaka-1212, Bangladesh
Factory/Plant Address	Jaina Bazar, Dhaka Mymensingh Highway, Telehate, Sreepur, Gazipur, Bangladesh

(iii) Plant, machinery, technology, process, etc.

BBS Cables Ltd. is looking forward to managing expertise and obtaining technology to provide better engineering solutions through supplying quality electrical cables, wires, conductors and better customer service. BBS Cables Ltd. has purchased all machinaries in new conditions from Germany, Italy, India, China and local market. Now the company uses German SIKORA technology to produce quality electrical cables for the customers.

(iv) Details of the major events in the history of the issuer, including details of capacity/facility creation, launching of plant, products, marketing, change in ownership and/or key management personnel etc.;

Details of the major events in the history of the issuer, including details of capacity/facility creation, launching of plant, products, marketing, change in ownership and/or key management personnel etc. as follows:

<table>
<tr><th>Particulars</th><th colspan="4">Description</th></tr>
<tr><td>Date of Incorporation</td><td colspan="4">April 12, 2009</td></tr>
<tr><td>Commercial Operation</td><td colspan="4">April 02, 2011</td></tr>
<tr><td>Converted into a Public Limited Company</td><td colspan="4">January 31, 2015</td></tr>
<tr><td rowspan="3">Capacity</td><td colspan="4">As per Audited Financial Statements for the year ended 30.06.2016</td></tr>
<tr><td>Particulars</td><td>Installed Capacity (In MT.)</td><td>Actual production (In MT.)</td><td>Capacity Utilization (%)</td></tr>
<tr><td>Annual Production Capacity of Cables in MT.</td><td>7200</td><td>4780</td><td>66.39%</td></tr>
<tr><td>Launching of Plant</td><td colspan="4">15 October, 2009</td></tr>
<tr><td>Launching of Products</td><td colspan="4">02 April, 2011</td></tr>
<tr><td>Launching of Marketing</td><td colspan="4">02 April, 2011</td></tr>
<tr><td rowspan="3">Change in ownership and/or key management personnel</td><td colspan="4">On April 12, 2009 Engr. Abu Noman Howlader became Managing Director of the Company.</td></tr>
<tr><td colspan="4">On June 23, 2016 Md. Shahiqur Rahman and Syed Mansur Ahmed FCA as Independent Director for the further period of 3 (three) years, which will be started from the expiration of current period.</td></tr>
<tr><td colspan="4">On June 23, 2016 Syed Ferdous Raihan Kirmany Representative of Bangladesh Building Systems Ltd. as Nominated Director.</td></tr>
</table>

(v) Principal products or services of the issuer and markets for such products or services. Past trends and future prospects regarding exports (if applicable) and local market, demand and supply forecasts for the sector in which the product is included with source of data;

The Company produces various types of products, details of which have been laid down as below:

Sl. No.	Product Name	Sl. No.	Product Name	Sl. No.	Product Name
1	Aluminum Cables	7	Submersible Cables	13	Rubber Cables
2	Silicon Cables	8	Flexible Cables	14	Welding Cables
3	Power Cables	9	Tele-communication Cables	15	Automobiles Cables
4	Railway Signaling Cables	10	Copper Cables	16	Coaxial Cables
5	Jelly-filled Cables	11	Optical Fiber Cables	17	Fire Resistance Cables
6	FRLS Cables	12	HR-FRLS Cables		

Upcoming Products:

There are special types of cables, which will be launching very soon. The product is "**HT Cables up to 66KV capacity**".

Market of the Products or Services:

There is no other company in our country to produce the HT Cables up to 66 KV. The requirement of those products are fulfill by importing from other countries. The DESCO, DESA, BPDB and other power development companies are the main user of this product.

Past trends and future prospects regarding exports (if applicable) and local market

Currently the company has such no plan to export. Therefore, past trends and future prospects regarding exports is not applicable for the issuer company.

Past trends of Local market

Last 5 years sales of BBS Cables Ltd. as below:

As Per Audited Financial Statements

Particulars	June 30, 2016	June 30, 2015 Restated	June 30, 2014	June 30, 2013	June 30, 2012
Turnover	2,586,928,680	2,268,705,465	1,870,678,476	1,499,124,750	1,014,665,526

Future prospects

BBS Cables Ltd. has a plan to produce HT cables up to 66KV. This cable is required in various projects of DESCO, DESA, PDB and other power development companies through tender participation purpose. When the cables will be available in the market, it will be helpful to enhance our revenue as well as market position.

(vi) If the issuer has more than one product or service, the relative contribution to sales and income of each product or service that accounts for more than 10% of the company's total revenues;

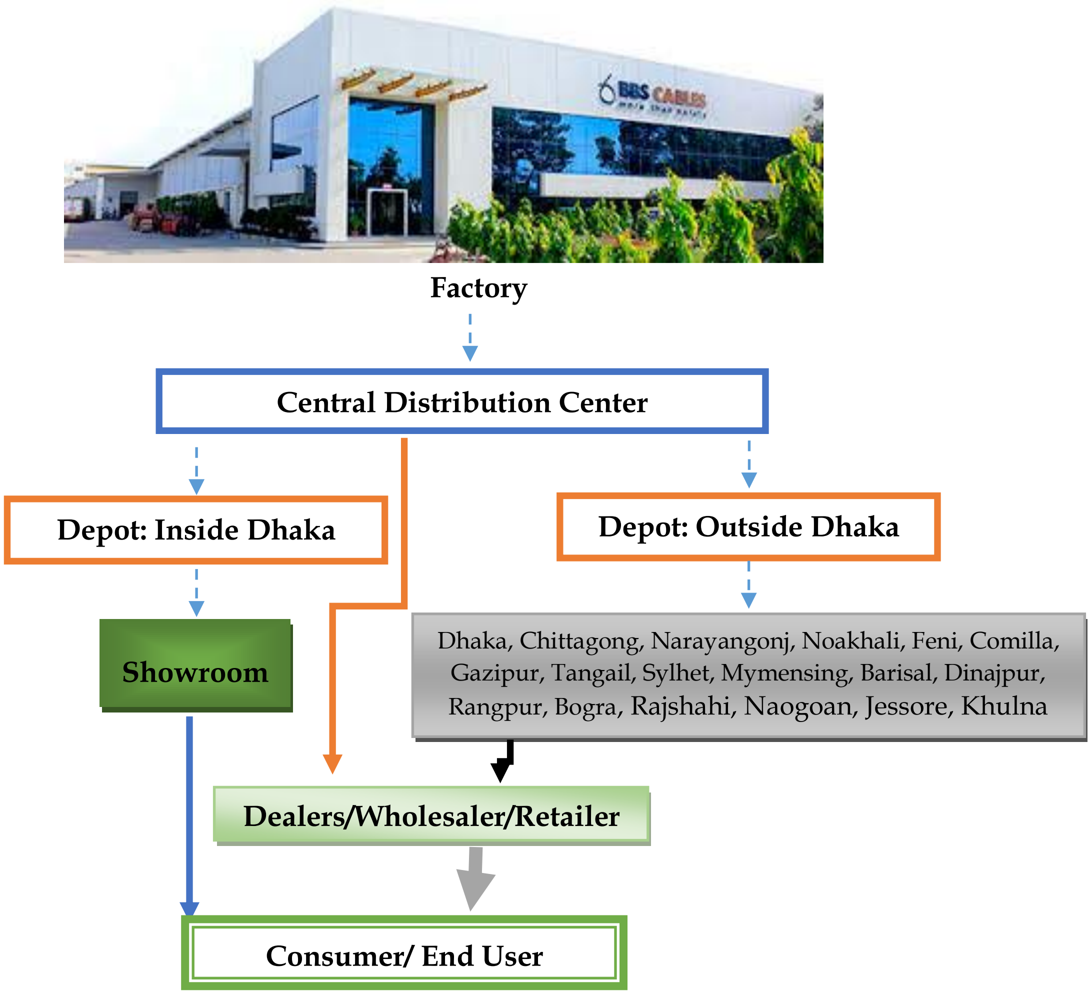
The Company produces more than 500 different types of cables and there is no single one product that contributes more than 10% contribution of the Company's total revenue.

(vii) Description of associates, subsidiary and holding company of the issuer and core areas of business thereof;

There is no Associates, Subsidiary/Related holding Company of BBS Cables Ltd.

(viii) How the products or services are distributed with details of the distribution channel. Export possibilities and export obligations, if any;

The flow chart of distribution of the products or services of BBS Cables Ltd. is as follows:



Export Possibilities and Obligation:

Currently the Company has such no plan to exports and don't have any export obligation.

(ix) Competitive conditions in business with names, percentage and volume of market shares of major competitors;

BBS Cables Ltd. operates in a highly competitive environment. It has to compete with other Cables Company in the country. The Company needs to ensure competitive pricing, acceptable quality and on-time delivery. Local Cables Company have a few competitive advantages over foreign Cables Company such as, low cost local procurement, lower transportation costs and requires less management involvement. Major competitors are as under:

BRB Cables Industries Ltd.	Sunshine Cables Industries Ltd	Global Cable Ltd.
Paradise Cables Industries Ltd.	Supersign Industries (Electrical)	Nito Cables Industries Ltd.
Eastern Cables Ltd.	Tiger Wire Product Ltd.	Racer Cable Industries Ltd.
M. I. Wires Co. (Pvt.) Ltd.	Poly Cable Industries Ltd.	Singer Cables Industries Ltd
Paradise Metallurgical Complex Ltd.	Dhaka Cables Industries	Transcom Cables Ltd.
Khawaja Cable Industries Ltd.	Easin Cable Industries Ltd.	Zee Cables Industries Ltd.
	Sunflower Cables Industries Ltd.	

Apart from this, as per annual report of the listed company namely Eastern Cables Ltd., the sales amount are presented below:

Name of the Company	Turnover (Amount in BDT)	Period	Year End
Eastern Cables Ltd.	1,053,256,215	July 01, 2015 to June 30, 2016	June 30

Source of Data: Annual Report 2016.

N.B. There is no entity listed with the stock exchanges except the above company and there is no data available regarding market shares of the respective listed company in their annual report. Due to unavailability of information, it is not possible to input the other competitors.

(x) Sources and availability of raw materials, names and addresses of the principal suppliers and contingency plan in case of any disruption;

BBS Cables Ltd. procures 95% of raw materials from foreign suppliers of **China, Japan, Thailand, Taiwan, Indonesia, South Korea, Malaysia, Vietnam & India** and rest of the 5% of raw materials are procured locally. List of principal suppliers of raw materials of BBS Cables Ltd. is given below:

Name of the Principal Suppliers	Address	Name Of Raw Materials	Sourcing Country
Marubeni Corporation	Tokyo Nihombashi Tower, 7-1, Nihonbashi 2-chome, Chuo-ku, Tokyo, 103-6060, Japan	Copper Cathodes	Japan
Trafigura Pte. Ltd.	Wheelock Place, Singapore-238880	Copper Cathodes	Singapore, South Korea, China
PT Tembaga Mulia Semanan Tbk	Jl. Daan Mogot Km. 16, Semanan, Kalideres, Kota Jakarta Barat, Daerah Khusus Ibukota Jakarta 15850, Indonesia	Aluminum Wire Rod	Indonesia
KJV Alloy Conductors	31, Central Service Road, Hingana MIDC, Ring Road, Wadi, Nagpur, Maharashtra 440028, India	Aluminum Wire Rod	India
Ituchu (Thailand) Ltd.	Silom, Bang Rak, Bangkok 10500,	PVC Resin	Thailand/Taiwan
Marubeni Corporation	Tokyo Nihombashi Tower, 7-1, Nihonbashi 2-chome, Chuo-ku, Tokyo, 103-6060, Japan	PVC Resin	Japan
Chemplast	No. 9, Cathedral Road, Gopalapuram, Taiwan	PVC Resin	Taiwan
Nghe An Joint Stock Co.	Trung Thuan village, Hung Dong Commune, Vinh, Nghe An, Vietnam	Calcium Carbonate Powder	Vietnam
Mien Trung Mineral Joint Stock Company	104 Hai Thuong Lan ong Street, Vich City, Nghe An Provice, Vietnam.	Calcium Carbonate Powder	Vietnam
Kalpena Ind. Ltd.	Village-Bhasa, No.14 P.O.& P.S.Bishnupur, 14, Diamond Harbour Road, Naurbad, South 24 Parganas, Kolkata, West Bengal 743503, India	XLPE Compound	India
Zhengzhou Hongda Cable Co., Ltd.	21/F, yaxing timeS square, songshan road, Zhengzhou, China	XLPE Compound	China
Beachlocher (M) Sdn	Jln Tech Valley 3/2, 71950 Siliau, Negeri Sembilan, Malaysia	PVC Stabilizer	Malaysia
Nantong Advance Chemicals Co.,Ltd	Fine chemical industry garden, Beixin town, Qidong City, 226221, Jiangsu PC, China	PVC Stabilizer	China
Dreamz International	482/3, Hauz Qazi Chowk, Below Punjab & Sindh Bank, Near Chawri Bazar Metro Station, Hauz Qazi Chowk, Old Delhi, New Delhi, Delhi	ATH, Zink Borate, MTO, ATO, Calcium Stearate	India
Nikanam Chemicals (P) Ltd.	311, Ansal Classic Tower, J Block Community Centre, Jajouri Garden, New Delhi-110027. India.	ATH, Zink Borate, MTO, ATO, Calcium Stearate	India
Tianjin Yinshan Manufacture and Trade Co., Ltd.	Guankeng Village Caigongzhuang Burg Jinghai, Tianjin, China.	Galvanized Steel Core Wire	China
Usha Martin	2A, Shakespeare Sarani 'Mangal Kalash' Kolkata-700071	Galvanized Steel Core Wire	India

Contingency Plan in case of any Disruption

We have been collecting our raw materials from different international suppliers. Supplier's countries are China, Japan, Thailand, Taiwan, Indonesia, South Korea, Malaysia, Vietnam & India. Hence, there is already contingency plan is in place in case of any disruption.

(xi) Sources of, and requirement for, power, gas and water; or any other utilities and contingency plan in case of any disruption;

All required utility facilities are available at the project site and those are stated below:

Particulars	Source & Requirements
Power	The Company has own Diesel Generated power plant namely Deutz, Generator with a capacity of 500 KVA and 800 KVA which was in brand new condition from Germany. The Company also has an agreement with BREB for power supply. Operating load of power requirement for existing project is 2,000 KW.
Gas	The Company purchased locally LPG cylinder to fulfill it's gas requirement.
Water	Water requirement is meet by the Company's own deep tube-well.

Contingency plan in case of Disruption of utilities

Alternative Power Source: Diesel generator

Brand	500KVA	800KVA
Capacity in KVA	500KVA	800KVA
Model	2008	2015
Country of Origin	Germany	Germany
Fuel Consumption	40Ltr Per Hour	100Ltr Per Hour

Alternative Water Source: Own Deep Tube Well

Brand	Gazi Pump
Capacity in liter	350Ltr per minute
Model	2010
Country of Origin	China
Power Consumption	2 unit KW per hour
Sources of Power	BREB

Alternative Gas Source

The Company has managed cylinder gas for alternative Gas Source.

(xii) Names, address(s), telephone number, web address, e-mail and fax number of the customers who account for 10% or more of the company's products /services with amount and percentage thereof;

The Company has no customer who are purchasing company's products/services 10% or more.

(xiii) Names, address(s), telephone number, web address, e-mail and fax number of the suppliers from whom the issuer purchases 10% or more of its raw material/ finished goods with amount and percentage thereof;

The Company has no such Supplier from whom the Company purchases 10% or more of its raw material/Finished goods.

(xiv) Description of any contract which the issuer has with its principal suppliers or customers showing the total amount and quantity of transaction for which the contract is made and the duration of the contract. If there is not any of such contract, a declaration is to be disclosed duly signed by CEO/MD, CFO and Chairman on behalf of Board of Directors;

The company has not entered into any contract with any of its suppliers or customers.

<u>Declaration regarding Contract with Principal suppliers or customers</u>

We, on behalf of the Board of Directors certify that The BBS Cables Ltd. did not enter into any contract with its principal suppliers or customers.

Sd/-	Sd/-	Sd/-
Engr. Abu Noman Howlader	**Md. Aminul Islam, FCMA**	**Engr. Mohammad Badrul Hassan**
Managing Director	Chief Financial Officer	Chairman

Place: Dhaka
Date: October 15, 2016

(xv) Description of licenses, registrations, NOC and permissions obtained by the issuer with issue, renewal and expiry dates;

BBS Cables Ltd. has several regulatory license and Certificates in order to continue its operations. The table below lists the license and Certifications that the Company has:

Name of the Licenses and Certifications	Issuing Authority	Licenses/ Certifications No.	Issue Date	Renewal Date	Current Status
Certificate of Incorporation	Registrar Joint Stock Companies and Firms, Bangladesh	C76109/09	12/04/2009	NA	NA
TIN Certificate	National Board of Revenue, Bangladesh	195285245718/ Cir-156	NA	NA	NA
VAT Certificate	Customs, Excise and VAT Commissionarate, Bangladesh	18091014756	NA	NA	NA
Export Registration Certificate	Office of The Chief Controller of Imports & Exports, Bangladesh	RA-0104226	04/08/2010	20/07/2016	30/06/2017
Import Registration Certificate		BA-020678	27/10/2010	20/07/2016	30/06/2017
Trade License	Union Parishad	03-005598	05/09/2013	24/07/2016	30/06/2017
Fire License	Fire Service & Civil Defense, Bangladesh	AD/Dhaka/18879/10	09/08/2010	20/07/2016	30/06/2017
Environment Clearance Certificate	Department of Environment	22.02.3300.138.71.120.10	11/01/2011	08/02/2017	10/01/2018
ISO 9001:2008	Intertek Certification Ltd	0003917-02	16/06/2016	16/06/2016	14/09/2018
BSTI	Bangladesh Standards and Testing Institution	15720/G-17/-2015	01/01/2017	01/01/2017	30/06/2019
Boiler Certificate	Chief of Boilar Inspector Office	M-28-2016(08) 10/628	31/08/2016	21/06/2016	30/06/2017

(xvi) Description of any material patents, trademarks, licenses or royalty agreements;

The Company neither obtained any Patent Right nor signed any royalty agreement with any party except only trademarks licenses. However, it has several regulatory licenses and certificate in order to continue its operation.

(xvii) Number of total employees and number of full-time employees;

All employees are considered permanent and employee position As per Audited Financial Statements June 30, 2016 (Note-38 A) is as under:

Salary (Monthly)	Officer & Staff		Worker	Total Employees
	Factory	Head Office		
Below Tk.3,000/-	-	-	-	-
Above Tk.3,000/-	54	162	232	448
Total	54	162	232	448

The Company has no part time employee.

(xviii) A brief description of business strategy;

<u>Corporate Values:</u>

In BBSCL, we are guided by a set of corporate values which inspire the daily tasks in our professional staff and the management. These values are:

<u>Professionalism:</u>

The Company is committed to employing the right people with the right skills in the right place at the right time. From highly qualified industrial expert to locally well-known sales officer, from quality assurance engineers to business analysts, the company employs true professional and also provides them continuous development training.

Innovation and Creativity:

The Company encourages its research team and its production team innovates and creates enabling it to produces products which are of very high quality and is affordable to our target customer base.

Teamwork and Leadership:

The Company respects all its stakeholders' staff, management, retailers, investors and all those who come in contact with the company. Everyone is respected, kept involved, always heard, well led and valued. The company communicates its vision, values and performance targets in a way that engages everyone in building a forward thinking team.

Customer focus and Transparency:

The Company treats all its customers and retailers with trust, respect and appreciation. It maintains test records of all its products in a transparent, proactive and positive way.

Target:

To maintain customer trust and satisfaction nationwide that includes local and international compliance with trusted name in quality product.

Goal:

BBS Cables Ltd. is looking forward to manufacture aluminum cables, copper cables, silicon cables, optical fiber cables, power cables, rubber cables, railway signaling cables, welding cables and jelly-filled cables, automobiles cables, submersible cables, coaxial cables, flexible and house-wire cables (single and multi-core) and all other kinds of electrical, electronic, Tele-communication cables and wires.

Strength:

Its strength lies in the commitment of both management and workers to deliver value to the clients, customers, consumers and well-wishers.

Safety:

Anyone entering the factory in working hour uses shoes with hygienic cover, hand-gloves and required safety measure. In addition firefighting system is there to support.

Environment:

All necessary precautions will be taken to reduce the environmental impact to a minimum standard. The Company already got the environmental clearance.

(xix) A table containing the existing installed capacities for each product or service, capacity utilization for these products or services in the previous years, projected capacities for existing as well as proposed products or services and the assumptions for future capacity utilization for the next three years in respect of existing as well as proposed products or services. If the projected capacity utilization is higher than the actual average capacity utilization, rationale to achieve the projected levels.

With regard to above, a table is presented in below:

Existing Capacity and its Utilization:

Product	Installed Capacity (in MT.)			Capacity Utilization (in MT.)			Actual Capacity Utilization (%)		
	30.06.2016	30.06.2015	30.06.2014	30.06.2016	30.06.2015	30.06.2014	30.06.2016	30.06.2015	30.06.2014
Electrical Cables	7,200	5,000	5,000	4,780	3,750	3,050	66.39%	74.80%	61.00%

Projected Capacity and its Utilization:

Product	Projected Capacities for existing & proposed (in MT.)			Projected Capacity Utilization for this Products (in MT.)			Projected Capacity Utilization (%)		
	30.06.2017	30.06.2018	30.06.2019	30.06.2017	30.06.2018	30.06.2019	30.06.2017	30.06.2018	30.06.2019
Electrical Cables	8,600	9,890	11,200	6,000	7,120	8,400	70.00%	72.00%	75.00%

The Company has projected that the capacity utilization will be increased. As the total market is increasing day by day and market share of the company is increasing hence, the management of the Company thinks that the projected capacity is attainable.

(e) Description of Property

The Company possesses the following fixed assets at written down value as per audited financial statements as on June 30, 2016 are stated below:

Amount in BDT

Particulars	Written Down Value as on June 30, 2016
Land & Land Development	177,443,372
Factory:	
Factory Building & Other Construction	300,841,625
Plant & Machinery	533,316,849
Office Equipment	4,728,066
Head Office:	
Office Building/Decoration	84,960,715
Office Equipment	11,683,035
Office Equipment-Branch	3,924,424
Motor Vehicle	34,867,551
Furniture & Fixtures	1,252,376
Total	**1,153,018,012**

(i) Location and area of the land, building, principal plants and other property of the company and the condition thereof;

The entire above mentioned assets are located at the Company's factory premises at Jaina Bazar, Telehate, Sreepur, Gazipur, Bangladesh and registered office at Configure Bapari Tower (3rd Floor), Ga-64, Middle Badda, Dhaka-1212, Bangladesh. Details are given under as follows:

Particulars		Location and Area	Condition of the Property
Land		Jaina Bazar, Telehate, Sreepur, Gazipur (Factory Area)	Position hold by the company
Principal Plants and Machineries			Working in good condition
Building	Factory	Factory Area	Factory Shed are good condition
	Registered Office	Registered Office Address	See **"Table A"** Details of registered office building
Office Equipment's		At Factory, Registered Office Address and other Offices	Good Condition
Furniture & Fixture			
Motor Vehicles		At Factory, Registered Office and other Offices	Running and Good Condition

Table A: <u>Details of registered office building:</u>

Deed No.	Dates of purchase	Location	Plot No.	Last payment date of current rent (খাজনা)	Deed Value of Floor Cost in Tk.	Other Cost (Development, Decoration, Utility, Legal & other Cost) in Tk.	Area (Sft.)
10442	04/11/2012	Configure Bapari Tower (3rd Floor) Ga-64, Middle Badda, Dhaka-1212	140/36	20/12/2015 and up to date	15,777,000/-	Other Cost= Development Tk. 72,027,750/-+ Interior Decoration Tk. 42,048,521+ Utility Tk. 9,130,215 + Legal & other Cost Tk. 8,008,791= Tk. 131,215,277/-	Total 10,518 sft including floor space, common space and 5 nos. car parking

(ii) Whether the property is owned by the company or taken on lease;

All the assets of the Company are in its own name and no as set are taken as lease except the followings:

Name of institutions	Types of loan	Amount of loan	Rate of Interest (%)	Sanction Date	Monthly installment	Outstanding Balance as on 30.06.2016	Expiration Date
IPDC Finance Ltd.	Machinery	2,06,03,625	11.50%	26-12-2011	5,01,040	5,216,707	25/03/2017
IPDC Finance Ltd.	Machinery	14,26,505	11.50%	26-12-2011	34,763	365,272	25/03/2017
IPDC Finance Ltd.	Machinery	1,19,55,250	11.50%	26-12-2011	2,93,958	3,067,901	25/03/2017
IPDC Finance Ltd.	Machinery	60,11,620	11.50%	26-12-2011	1,54,634	1,591,793	25/03/2017
IPDC Finance Ltd.	Machinery	60,000,000	11.50%	23-03-2016	1,319,556	56,974,409	22/03/2021

(iii) Dates of purchase, last payment date of current rent (খাজনা) and mutation date of lands, deed value and other costs including details of land development cost, if any and current use thereof;

The Company physically possesses 194.36 acres of land details under as follows:

Mouza	Deed No.	Dates of purchase	Mutation date	last payment date of current rent (খাজনা)	R. S Dag No.	Deed Value in Tk.	Land registration, development & other cost	Area of Land (Decimal)	Current use
Telehate, Gazipur	10094	02-09-2009	23.07.2014	13.06.2016	2929,2921, 2950,295 1,2961,2949, 2930	1,662,000	171,588,372	160.75	Factory Building (Administrative, Guest Room, Prayer Room, Dining) , Factory Shed (Plant & Machinery), Warehouse, Logistics Vehicles parking, Road etc.
	7138	12-05-2013	30.12.2013	14.06.2016	2943	1,044,000		14.00	
	822	17-01-2010	03.01.2011	14.06.2016	2951	25,000		1.85	
	13748	17-11-2009	03.01.2011	14.06.2016	2936	170,000		7.75	
	11712	26-07-2010	03.01.2011	14.06.2016	2936	330,000		7.70	
Badda, Dhaka	10442	04-11-2012	25.08.2013	20.12.2015	1562	2,624,000		2.31	Registered Office
Total						**5,855,000**	**171,588,372**	**194.36**	

Details of land and land development cost are as follows (as shown in Annexure A of financial statements for the year ended June 30, 2016):

Sl. No.		Particulars	Amount in BDT
A	1	**Earth Filling:**	
		Earth filling and entire factory premises development cost up to 30-06-2016 by local sand, soil with labour and carrying including ditch area filling 882,000 cft. @ Tk. 24per cft.	21,168,000
	2	**Foundation Work with Piling:**	
		Foundation work and 70-110 feet piling work has been done by soil, brick, stone chips, brick chips, MS rod, cement and other consumable items.	44,019,700
	3	**Internal Road:**	
		Development and construction by soil, sand, brick, bitumen, labour, carrying cost of internal connectivity road areas of factory premises. Road areas are 3,500 mtr. @ Tk. 6,700 per mtr.	23,450,520
	4	**Boundary Wall:**	
		12 feet height RCC pillar from ground level with grade beam with bricks, rod, stones and others work up to 10 feet height above grade beam running 4,248 mtr. @ tk. 5,600 per mtr.	23,788,800
	5	**Underground Cooling Water Tank & Lube Oil Line for Machinery Installation:**	
		Underground RCC work, grade beam, cooling water line (back to back), lube oil line (back to back) for machinery installation.	39,050,000
	6	**Other Expenses (Consumable items and others expenses)**	19,379,477
		Total [A]	**170,856,497**

(iv) The names of the persons from whom the lands has been acquired/ proposed to be acquired along with the cost of acquisition and relation, if any, of such persons to the issuer or any sponsor or director thereof;

Names of the persons from whom the lands have been acquired	Area of Land (in Decimal)	Cost of acquisition	Relation
Bangladesh Building Systems Ltd.	160.75	1,662,000	Buyer-Seller (Director)
Mr. Hossen Ali	1.85	25,000	Buyer-Seller
Mr. Abdul Hai Mr. Abul Kashem	7.75	170,000	Buyer-Seller
Mr. Abdul Malek	7.70	330,000	Buyer-Seller
Ali Newaz Mridha	14.00	1,044,000	Buyer-Seller
Md. Joidor Ali Bapari & Gong	2.31	2,624,000	Buyer-Seller

(v) Details of whether the issuer has received all the approvals pertaining to use of the land, if required;

The issuer has received all the approval from Telehati Union Parishod, Gazipur and Department of Inspection for Factories and Establishments, Chief Inspector of Factories, Govt. of the People's Republic of Bangladesh, Gazipur of pertaining to use of the land.

(vi) If the property is owned by the issuer, whether there is a mortgage or other type of charge on the property, with name of the mortgagee;

Details mortgage status of the issuer company under as follows:

Name of Mortgagee	Deed No.	Description of Land/Plot No.	Area in Decimal	Status
Mutual Trust Bank Limited & LankaBangla Finance limited	10094	2929,2921, 2950, 2951,2961,2949, 2930	160.75	Mortgage
IPDC Finance Ltd.	822	2936	7.75	
IPDC Finance Ltd.	13748	2951	1.85	
IPDC Finance Ltd.	11712	2936	7.70	
IPDC Finance Ltd.	7138	2943	14.00	
IDLC Finance Ltd.	10442	1562	2.31	

(vii) If the property is taken on lease, the expiration dates of the lease with name of the lessor, principal terms and conditions of the lease agreements and details of payment;

No Property is taken by the Company under lease agreement except the followings financial lease commitments:

Name of institutions	Types of loan	Amount of loan	Rate of Interest (%)	Sanction Date	Monthly installment	Outstanding Balance as on 30.06.2016	Expiration Date
United Leasing Co. Ltd.	Car Loan	55,00,000	12.50%	25-08-2011	1,93,364	-	Expired
IIDFC	Car Loan	46,00,000	12.50%	04-11-2010	1,05,845	-	
IIDFC	Car Loan	18,00,000	12.50%	20-10-2010	41,418	-	
IIDFC	Car Loan	1,00,00,000	12.50%	29-08-2012	2,59,406	3,654,019	28/08/2017
IPDC Finance Ltd.	Machinery	2,06,03,625	11.50%	26-12-2011	5,01,040	5,216,707	25/03/2017
IPDC Finance Ltd.	Machinery	14,26,505	11.50%	26-12-2011	34,763	365,272	25/03/2017
IPDC Finance Ltd.	Machinery	1,19,55,250	11.50%	26-12-2011	2,93,958	3,067,901	25/03/2017
IPDC Finance Ltd.	Machinery	60,11,620	11.50%	26-12-2011	1,54,634	1,591,793	25/03/2017
IPDC Finance Ltd.	Machinery	60,000,000	11.50%	23-03-2016	1,319,556	56,974,409	25/03/2017
IDLC Finance Ltd.	Car Loan	1,05,00,000	12.00%	19-11-2012	2,63,790	35,400,054	18/11/2017
IDLC Finance Ltd.	Building	7,00,00,000	12.00%	23-09-2012	15,76,830	3,858,728	22/09/2018
IDLC Finance Ltd.	Building	50,000,000	12.00%	23-01-2016	1,122,222	46,233,552	22/01/2021
United Commercial Bank Ltd.	Car Loan	32,55,000	12.50%	02-08-2012	37,200	70,285	01/08/2016
United Commercial Bank Ltd.	Car Loan	21,00,000	12.50%	22-08-2014	60,500	726,000	21/05/2017
LankaBangla Finance Limited.	Car Loan	4,40,53,000	12.50%	22-01-2014	3,33,692	36,542,896	21/01/2021

Principal Terms and Conditions of the Lease Agreements:

- IIDFC: IIDFC has right to increase the rate of interest in case of any exigency. They have also right to call back the facility extended at any time without assigning any reason whatsoever and/or for default in repayments; in that event, the client has to settle all outstanding immediately. The borrower shall provide insurance policy in favour of IIDFC and renew insurance policy every year until liquidation of loan facility, where the loan is asset-backed finance. IIDFC reseves the right to calcel/alter/amend/modify this aggreement partly or fully at any time without assigning any reason whatsoever.

- IPDC of Bangladesh Ltd.: Except with prior written consent of IPDC, BBS Cables Ltd. will not sell, lease, transfer, let-out for hire, sub-let alienate, or otherwise dispose of any of its assets and declare any dividend in cash or in shares on its capital if the borrower is in default with IPDC. IPDC will independently visit and inspect the mortgage property. The mortgage property shall be free by the lessee after settlement of all outstanding payment against the same.

- United Commercial Bank Ltd.: UCBL has right to increase the rate of interest in case of any urgency. The leased property will be by joint ownership. Without prior permission of UCBL, the borrower will not sell, lease, transfer or otherwise dispose of any of its assets. UCBL reserves the right to cancel/amend/alter or modify this agreement partly of fully at any time without assigning any reason whatsoever.

- IDLC Finance Ltd.: IDLC has the right to incrase the rate of interest. The lessee shall not without previous written approval of the lessor, sell, exchange, gift, assigned, charged mortgage or otherwise dispose of part with or encumber the demised property or any part thereof of any buildings of structures therein and ithe event such sanction being given by the lessor, the lessee shall make a prior payment to the lessor equivalent to 60% of the market value of the demised property or part thereof so sold. The mortgaged property shall be fee by the lessee after settlement of all outstanding payments.

- Lankabangal Finacne Ltd.: LBFL has right to increase the rate of interest in case of any urgency. The leased property will be by joint ownership. LBFL reserves the right to cancel/amend/alter or modify this agreement partly of fully at any time without assigning any reason whatsoever. The lessee shall not without previous written permission and sancton of the lessor, sell, exchange, gift, assigned, charged mortgage the leased property. The leased property shall be fee by the lessee after settlement of all outstanding payments.

(viii) Dates of purchase of plant and machineries along with sellers name, address, years of sale, condition when purchased, country of origin, useful economic life at purchase and remaining economic life, purchase price and written down value;

Dates of purchase of plant and machineries along with sellers name, address, years of sale, condition when purchased, country of origin, useful economic life at purchase and remaining economic life, purchase price and written down value as follows:

<table>
<tr><th>Name of Machineries</th><th>Dates of purchase</th><th>Seller Name</th><th>Year of Sale</th><th>Condition when Purchase</th><th>Country of Origin</th><th>Purchase price</th><th>Useful Economic Life at Purchase</th><th>Remaining Economic Life</th><th>Written Down Value (as on 30.06.2016) in BDT</th></tr>
<tr><td colspan="10">Machineries Imported by BBS Cables Limited</td></tr>
<tr><td>Disel Forklift</td><td>07.01.2011</td><td>Dalian</td><td>Not Sold</td><td>New Condition</td><td>China</td><td>2,450,000</td><td>10</td><td rowspan="4">04</td><td rowspan="20">533,316,849</td></tr>
<tr><td>Power Stacker, Power Palllet Truc, Manual Stacker</td><td>29.03.2011</td><td>Kingyang International Ltd</td><td>Not Sold</td><td>New Condition</td><td>China</td><td>1,019,756</td><td>10</td></tr>
<tr><td>Tensile Testing Machine</td><td>28.06.2011</td><td>Kamal Metal Industries</td><td>Not Sold</td><td>New Condition</td><td>India</td><td>1,501,422</td><td>10</td></tr>
<tr><td>Testing Equipment(Coductor resistance meter, Milion Megohm Meter, Standard Resistance Box, Test Jig for Solids, Three Terminal Oil Cell)</td><td>18.09.2011</td><td>Sivananda</td><td>Not Sold</td><td>New Condition</td><td>India</td><td>571,480</td><td>10</td></tr>
<tr><td>Butt Welding Machine, Tubular Stranding Machine</td><td>12.05.2012</td><td>Sarvasv</td><td>Not Sold</td><td>New Condition</td><td>India</td><td>230,186</td><td>10</td><td rowspan="4">05</td></tr>
<tr><td>Extrusion Machine</td><td>13.06.2012</td><td>Kingyung</td><td>Not Sold</td><td>New Condition</td><td>China</td><td>11,937,800</td><td>10</td></tr>
<tr><td>1+6 Tubular Stranding Machine</td><td>31.08.2012</td><td>Kingyang</td><td>Not Sold</td><td>New Condition</td><td>China</td><td>8,894,050</td><td>10</td></tr>
<tr><td>Air Compressor</td><td>30.12.2012</td><td>Gardner</td><td>Not Sold</td><td>New Condition</td><td>Germany</td><td>1,320,000</td><td>10</td></tr>
<tr><td>Butt Welding Machine</td><td>26.09.2013</td><td>Kingyung</td><td>Not Sold</td><td>New Condition</td><td>India</td><td>293,904</td><td>10</td><td>06</td></tr>
<tr><td>Double Twist Bunching Machine</td><td>18.09.2014</td><td>Niehoff</td><td>Not Sold</td><td>New Condition</td><td>India</td><td>6,560,476</td><td>10</td><td rowspan="3">07</td></tr>
<tr><td>08 Wire Multi-Wire Drawing Machine MMH101</td><td>18.11.2014</td><td>Niehoff</td><td>Not Sold</td><td>New Condition</td><td>Germany</td><td>10,894,258</td><td>10</td></tr>
<tr><td>MAC 1LIne Wire Muli Pro.</td><td>17.12.2014</td><td>Niehoff</td><td>Not Sold</td><td>New Condition</td><td>India</td><td>16,417,641</td><td>10</td></tr>
<tr><td>80 Plus 45MM Extrusion Line</td><td>05.03.2015</td><td>Supermac</td><td>Not Sold</td><td>New Condition</td><td>India</td><td>17,494,550</td><td>10</td><td rowspan="8">08</td></tr>
<tr><td>GT-50MM+35MM Extrusion Insulation Line</td><td>21.04.2015</td><td>Kingyang</td><td>Not Sold</td><td>New Condition</td><td>China</td><td>15,766,725</td><td>10</td></tr>
<tr><td>2500 Rewinding Machine</td><td>01.05.2015</td><td>Kingyang</td><td>Not Sold</td><td>New Condition</td><td>China</td><td>3,517,540</td><td>10</td></tr>
<tr><td>Forklift CPCD50-W2C</td><td>25.07.2015</td><td>Kingyang</td><td>Not Sold</td><td>New Condition</td><td>India</td><td>2,643,607</td><td>10</td></tr>
<tr><td>DC Drive</td><td>13.09.2015</td><td>Niehoff</td><td>Not Sold</td><td>New Condition</td><td>India</td><td>575,234</td><td>10</td></tr>
<tr><td>Cooling Tower, Braiding, Spark Tester, Diameter Gauge, Pointing Cum Treading, But Welding Machine, Conductor , Divider</td><td>29.09.2015</td><td>Shenzhen</td><td>Not Sold</td><td>New Condition</td><td>China</td><td>18,832,082</td><td>10</td></tr>
<tr><td>Testing Machine</td><td>13.10.2015</td><td>Sarvasv</td><td>Not Sold</td><td>New Condition</td><td>India</td><td>1,843,956</td><td>10</td></tr>
<tr><td>Cable print CP 1E</td><td>11.12.2015</td><td>RSD</td><td>Not Sold</td><td>New Condition</td><td>Germany</td><td>2,374,336</td><td>10</td></tr>
</table>

Forklift CPCD30-WS1C	08.01.2016	Kingyang	Not Sold	New Condition	China	1,202,580	10	09
Lab Testing Equipment	03.02.2016	S A Associates	Not Sold	New Condition	India	613,415	10	
SUPERMAC 80+45 MM EXTRUSION LINE	05.03.2016	Supermac	Not Sold	New Condition	India	17,383,825	10	
Overhead Crane	12.03.2016	Kingyang	Not Sold	New Condition	China	2,210,340	10	
Double Layer High Speed Bobbin Model : 630 MM, Tefion Bobbin, Powder Coating Machine	21.03.2016	Kingyang	Not Sold	New Condition	China	1,205,640	10	
50 MM + 35 MM Extrution Line	21.04.2016	Kingyang	Not Sold	New Condition	China	15,766,725	10	
1+6 Skip Stranding Machine	10.04.2016	Sarvasv	Not Sold	New Condition	India	12,096,212	10	
1+1 Skip Lying Machine	13.02.2016	Sarvasv	Not Sold	New Condition	India		10	
Machineries purchase from Local Market								
13 Die Rod Break-down Machine (Al)	25.04.2010	Gomoti Traders	Not Sold	New Condition	India	16,518,125	10	03
8 Die Wire Drawing Machine (Al)	25.04.2010	Gomoti Traders	Not Sold	New Condition	India	12,588,550	10	
Pointing cum Threading Machine	25.04.2010	Gomoti Traders	Not Sold	New Condition	India	9,737,000	10	
Cold Pressure Butt-welding Machine	25.04.2010	Gomoti Traders	Not Sold	New Condition	India	3,700,060	10	
Electric Butt-welding Machine	25.04.2010	Gomoti Traders	Not Sold	New Condition	India	1,147,575	10	
1+6 Bobbin High Speed Tubular Stranding Machine	25.04.2010	Gomoti Traders	Not Sold	New Condition	India	3,129,750	10	
2,500 mm Rewinding Line	25.04.2010	Gomoti Traders	Not Sold	New Condition	India	6,607,250	10	
1+3 Core Laid-up Machine 2400 mm	20.06.2010	Gomoti Traders	Not Sold	New Condition	India	21,421,400	10	
2000 mm Cater Pillar	20.06.2010	Gomoti Traders	Not Sold	New Condition	India	6,885,450	10	
1+4 Core 1250mm Laid up Cage	20.06.2010	Gomoti Traders	Not Sold	New Condition	India	17,053,660	10	
1500mm cater pillar, Binder Head, Taping Head & Tention Control take up	20.06.2010	Gomoti Traders	Not Sold	New Condition	India	16,636,360	10	
24+18+12+6 Bobbin Stranding Machine	23.09.2010	Gomoti Traders	Not Sold	New Condition	China	23,925,200	10	
2,500 mm Dual Capstan with Drive	23.09.2010	Gomoti Traders	Not Sold	New Condition	China	13,442,624	10	
High Speed Bunching Machine for Flexible Wire	23.09.2010	Gomoti Traders	Not Sold	New Condition	India	12,581,595	10	
24 Bobbin Bradding Machine	23.09.2010	Gomoti Traders	Not Sold	New Condition	India	312,975	10	
Bunching for Telephone Cable	23.09.2010	Gomoti Traders	Not Sold	New Condition	India	11,128,000	10	
Spare Parts	23.09.2010	Gomoti Traders	Not Sold	New Condition	India	6,955,000	10	
25 Dies Intermediate wire drawing machine	13.10.2010	Gomoti Traders	Not Sold	New Condition	India	12,523,511	10	

Fine wire drawing machine	13.10.2010	Gomoti Traders	Not Sold	New Condition	India	59,365,750	10	
630MM High Speed Bounching Machine	13.10.2010	Gomoti Traders	Not Sold	New Condition	India	18,756,000	10	
65 mm Extruder Machine	30.10.2010	Gomoti Traders	Not Sold	New Condition	India	15,424,900	10	
45 mm Extruder Machine	30.10.2010	Gomoti Traders	Not Sold	New Condition	India	12,141,012	10	
PVC Compound Machine with Spare	30.10.2010	Gomoti Traders	Not Sold	New Condition	India	15,010,281	10	
Spare parts for Extrusion Section	14.09.2010	Gomoti Traders	Not Sold	New Condition	India	3,484,107	10	
Coiling & Packing Machine	05.11.2010	Gomoti Traders	Not Sold	New Condition	India	12,519,000	10	
Different size Bobbins	05.11.2010	Gomoti Traders	Not Sold	New Condition	India	5,508,360	10	
Pay-off & Single Spooler	25.11.2010	Gomoti Traders	Not Sold	New Condition	India	10,542,389	10	
Pointing Machine & Heat exchanger with Control Panel	25.11.2010	Gomoti Traders	Not Sold	New Condition	India	9,272,406	10	
Spare Parts for Copper Drawing Machine	25.11.2010	Gomoti Traders	Not Sold	New Condition	India	8,701,388	8	
Anneling Pot for Aluminum/Electric Anneler	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	3,060,200	9	
Tensile Testing Machine (5,000 Kg)	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	1,071,070	10	
Tensile Testing Machine (500 Kg)	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	1,173,656	10	
DC Resistance Test apparatus	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	742,933	10	03
Torsion & Warping Test Apparatus	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	1,739,862	10	
LCR Meter	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	123,938	10	
Ageing Oven with Data Logger	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	1,919,580	10	
Hot set Test Apparatus	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	831,678	10	
Thermal Stability Test Apparatus	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	993,869	10	
Melt Flow Index Test Apparatus	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	206,563	10	
Spare Parts	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	4,214,730	10	
Hot Roller Mill	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	734,448	10	
Hot Press	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	496,656	10	
Laboratory Slicing Machine	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	726,797	10	
High Voltage with Stand Test Set	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	1,224,080	10	
Digital Balance 0.0001 gm	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	306,020	10	03

Oxygen Index Test Apparatus	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	2,065,635	12		
Temperature Index Test Apparatus	14.01.2010	Gomoti Traders	Not Sold	New Condition	India		10		
IR Test Apparatus	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	477,391	10		
Vacuum Oven	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	385,585	10		
Heat Shock Test Apparatus	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	165,250	10		
Carbon Content Test Apparatus	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	459,030	10		
Solvent Extraction Test Apparatus	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	41,312	10		
Zinc Coating Test Apparatus	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	36,722	10		
Smoke Density Test Apparatus	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	298,369	10		
Dumble Die with Hand Press	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	184,516	10		
Hot bath with HT Set	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	153,010	10		
Flammability Test Set	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	504,933	10		
Digital Micro Meter	14.01.2010	Gomoti Traders	Not Sold	New Condition	Japan	15,301	10		
Digital Vernier	14.01.2010	Gomoti Traders	Not Sold	New Condition	Japan	15,301	10		
Halogen Test Apparatus	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	895,108	10		
Fire Survival	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	2,873,527	10		
Spare Parts	14.01.2010	Gomoti Traders	Not Sold	New Condition	India	1,439,406	10		
120 MM Extruder Machine	10.12.2010	Gomoti Traders	Not Sold	New Condition	India	18,639,400	10		
80 MM Extruder Machine	10.12.2010	Gomoti Traders	Not Sold	New Condition	India	6,607,250	10		
54 Bobbin Stranding Machine	10.12.2010	Gomoti Traders	Not Sold	New Condition	India	14,688,960	10		
Water Chiller for Drawing Section	10.12.2010	Gomoti Traders	Not Sold	New Condition	USA	11,823,500	10		
200KVA Auto Voltage Stabilizer	17.05.2011	Gomoti Traders	Not Sold	New Condition	Italy	3367990	10	04	
500 KVA Diesel Generator	17.05.2011	Gomoti Traders	Not Sold	New Condition	Germany	980,000	10		
500kg/hr Steam Boiler Machine	17.05.2011	Gomoti Traders	Not Sold	New Condition	China	4,765,000	10		
Air Compressor	17.05.2011	Gomoti Traders	Not Sold	New Condition	Germany	567,000	10		
Cargo Lift–5 Ton	17.05.2011	Gomoti Traders	Not Sold	New Condition	China	4,567,000	10		
Lathe Machine	17.05.2011	Gomoti Traders	Not Sold	New Condition	China	3,290,000	10		

Markem-Image Inkjet Printer-9040	17.05.2011	Gomoti Traders	Not Sold	New Condition	France	1,200,000	10		
Markem-Image Inkjet Printer-S8 C2	17.05.2011	Gomoti Traders	Not Sold	New Condition	France	1,670,000	10		
Markem-Image Printer (M-9040)	17.05.2011	Gomoti Traders	Not Sold	New Condition	France	1,450,000	10	04	
Mixture Machine 30-35kg	10.04.2013	Gomoti Traders	Not Sold	New Condition	China	280,000	10		
Mixture Machine-10cft	10.04.2013	Gomoti Traders	Not Sold	New Condition	China	320,000	10		
PVC Crasher Machine	10.04.2013	Gomoti Traders	Not Sold	New Condition	China	2,312,000	10		
PVC Mixture Machine (60 Kg)	10.04.2013	Gomoti Traders	Not Sold	New Condition	China	4,326,570	10		
RO Plant 1000 Ltr.	10.04.2013	Gomoti Traders	Not Sold	New Condition	China	790,000	10	06	
Rod Cutter Machine	10.04.2013	Gomoti Traders	Not Sold	New Condition	China	250,000	10		
Submergible Pump	10.04.2013	Gomoti Traders	Not Sold	New Condition	China	320,000	10		
Videojet Printer Excel-2000	10.04.2013	Gomoti Traders	Not Sold	New Condition	India	1,320,000	12		
Weight Scale	10.04.2013	Gomoti Traders	Not Sold	New Condition	India	450,000	12		
Digital Balance Scale	18.01.2016	Gomoti Traders	Not Sold	New Condition	China	260,000	12	09	
Markem Imaje Inkjet Printing Machine	11.06.2016	Gomoti Traders	Not Sold	New Condition	Franch	1,200,000	12		
25Dies Intermediate Wire Drawing Machine	11.10.2015	Gomoti Traders	Not Sold	New Condition	India	8,723,053	10	08	
Fine Wire Drawing Machine	11.10.2015	Gomoti Traders	Not Sold	New Condition	India	14,035,090	10		
630MM High Speed Bounching Machine	11.10.2015	Gomoti Traders	Not Sold	New Condition	India	16,909,626	12	11	
Pay-off & Single spooler	19.03.2016	Gomoti Traders	Not Sold	New Condition	India	12,058,689	10		
Pointing machine & heat exchanger with control Pannel	19.03.2016	Gomoti Traders	Not Sold	New Condition	India	10,605,606	10	09	
54 bobbin stranding machine	19.03.2016	Gomoti Traders	Not Sold	New Condition	India	16,868,544	10		
Spare parts for wire drawing machine	19.03.2016	Gomoti Traders	Not Sold	New Condition	India	15,467,660	10		

(ix) Details of the machineries required to be bought by the issuer, cost of the machineries, name of the suppliers, date of placement of order and the date or expected date of supply, etc.

No machineries are required to be bought by the issuer except machineries to be bought from IPO proceeds, the details of which are below:

Name of Machineries	Name of the Suppliers	Country of Origin	Unit	Offered/ Quoted Price (USD)	Amount in BDT	Date of Placement of Order	Expected Date of Supply
80+45 Extruder	Kingyang	China	1	190,382	14,945,000	Within 01 Month after receiving IPO Fund	Within 04 Months after placing the order
630 Bunching Machine			1	80,836	6,345,600		
800 Bunching Machine			1	129,631	10,176,000		
Intermediate Wire Drawing	Niehoff	India	1	228,687	17,952,000		
Double Wire Drawing Machine			1	350,000	27,475,000		
50+45 Extruder	Kingyang	China	1	203,822	16,000,000		
Melt Flow Index Text Apparatus			1	65,050	5,106,400		

(x) In case the machineries are yet to be delivered, the date of quotations relied upon for the cost estimates given shall also be mentioned;

There are no such machineries, which are yet to be delivered.

(xi) If plant is purchased in brand new condition then it should be mentioned;

All plants and machineries of the Company were purchased in brand new condition.

<u>Declaration Related to Machineries being Brand New</u>

All the plants and machineries of BBS Cables Ltd. were purchased in brand new condition. There are no re-conditioned or second-hand machineries installed in the Company.

Place: Dhaka
Date: October 26, 2016

Ahmed Zaker & Co.
Chartered Accountants

(xii) Details of the second hand or reconditioned machineries bought or proposed to be bought, if any, including the age of the machineries, balance estimated useful life, etc. as per PSI certificates of the said machineries as submitted to the Commission;

The company purchased neither any second hand or reconditioned machineries nor any plan to purchase in future.

(xiii) A physical verification report by the issue manager(s) regarding the properties as submitted to the Commission;

PHYSICAL VERIFICATION REPORT BY THE ISSUE MANAGER(S) OF BBS CABLES LTD.

This is to certify that we have visited the registered office and factory of BBS Cables Ltd. on February 06, 2016 and we have found the registered office and factory as details bellow:

Visited and Accompanied by:		
Visited by the officials of **Banco Finance And Investment Limited**	1. Mohammad Hamdul Islam	Managing Director & CEO
	2. Mohammad Nuruzzaman	Deputy Manager
	3. Md. Ziaul Hasan Chowdhury	Head of Accounts
	4. Tanvir Ul Alam	Assistant Manager
	5. Md. Ahsan Ul Karim	Executive Officer
Visited by the officials of **ICB Capital Management Limited**	1. Md. Sohel Rahman	Deputy General Manager
	2. Md. Jahangir Alam	Deputy Chief Executive Officer
	3. Md. Anowaruzzaman	Executive Officer
	4. Md. Fazlul Hoque	Executive Officer
Accompanied by (**Issuer**)	Md. Nazmul Hasan CS	Company Secretary
	Aminur Rahman	Plant Manager
Registered Office	Configure Bapari Tower (3rd Floor), Ga-64, Middle Badda, Dhaka-1212, Bangladesh	
Location of the Factory	Jaina Bazar, Dhaka-Mymensingh Highway, Telehate, Sreepur, Gazipur, Bangladesh.	
Nature of Business	The principal activities of the Company is to carry on the business of manufacturer, trader, buyer, seller, importers, exporters, dealers, distributor and retail in all kinds of aluminum cables, copper cables, silicon cables, optical fiber cables, power cables, rubber cables, railway signaling cables, welding cables and jelly-filled cables, automobiles cables, submersible cables, coaxial cables, flexible and house-wire cables (single and multi-core) and all other kinds of electrical, electronic, Tele-communication cables and wires.	
Workers'	We have found 131 nos of workers' are present at the time of our visit, 5 nos of workers are in leave as per attendance record and 102 nos of workers are ready for night shift duty. All of the workers are full time basis and total 238 nos workers' are working in the factory.	

Description of Property:
We have identified the properties of BBS Cables Ltd. are as follows:

Registered Office Building:

Total 10,518 sft. including floor space, common space and 5 nos. of car parking in the name of the company at Configure Bapari Tower (3rd Floor), Ga-64, Middle Badda, Dhaka-1212, Bangladesh.

Land:

We have found **192.05 decimals (near about 84,000 sft.)** of land surrounded by boundary wall.

Factory Building and Civil Construction in details:

i) Pre-fabricated steel shed modern utility building consists of approximate total area 19,654 square feet. This building is used for administrative purpose, dinning, prayer room and guest room.

ii) Pre-fabricated steel shed modern main production building and two storied building warehouse consist of approximate total area 62,290 square feet which is used for producing various types of cables and lab for quality control.

Factory Building facilities and Condition	Well equipped, necessary safety measures including fire extinguisher system are in place. Besides, as a part of risk management process the buildings are insured.
Power	The factory has facility of electricity from Bangladesh Rural Electrification Board (BREB). Besides, it has also 500KVA and 800KVA diesel based own generator.

Plant & Machinery and Office Equipment's:

Name of Machineries	Dates of purchase	Seller Name	Year of Sale	Condition when Purchase	Country of Origin
Machineries Imported by BBS Cables Limited					
Disel Forklift	07.01.2011	Dalian	Not Sold	New Condition	China
Power Stacker, Power Palllet Truc, Manual Stacker	29.03.2011	Kingyang International Ltd			
Tensile Testing Machine	28.06.2011	Kamal Metal Industries			India
Testing Equipment(Coductor resistance meter, Milion Megohm Meter, Standard Resistance Box, Test Jig for Solids, Three Terminal Oil Cell)	18.09.2011	Sivananda			
Butt Welding Machine, Tubular Stranding Machine	12.05.2012	Sarvasv			
Extrusion Machine	13.06.2012	Kingyung			China
1+6 Tubular Stranding Machine	31.08.2012	Kingyang			
Air Compressor	30.12.2012	Gardner			Germany
Butt Welding Machine	26.09.2013	Kingyung			India
Double Twist Bunching Machine	18.09.2014	Niehoff			
08 Wire Multi-Wire Drawing Machine MMH101	18.11.2014	Niehoff			Germany
MAC 1LIne Wire Muli Pro.	17.12.2014	Niehoff			India
80 Plus 45MM Extrusion Line	05.03.2015	Supermac			
GT-50MM+35MM Extrusion Insulation Line	21.04.2015	Kingyang			China
2500 Rewinding Machine	01.05.2015	Kingyang			
Forklift CPCD50-W2C	25.07.2015	Kingyang			India
DC Drive	13.09.2015	Niehoff			
Cooling Tower, Braiding, Spark Tester, Diameter Gauge, Pointing Cum Treading, But Welding Machine, Conductor , Divider	29.09.2015	Shenzhen			China
Testing Machine	13.10.2015	Sarvasv			India
Cable print CP 1E	11.12.2015	RSD			Germany
Forklift CPCD30-WS1C	08.01.2016	Kingyang			China
Lab Testing Equipment	03.02.2016	S A Associates			India
SUPERMAC 80+45 MM EXTRUSION LINE	05.03.2016	Supermac			
Overhead Crane	12.03.2016	Kingyang			China
Double Layer High Speed Bobbin Model : 630 MM, Tefion Bobbin, Powder Coating Machine	21.03.2016	Kingyang			
50 MM + 35 MM Extrution Line	21.04.2016	Kingyang			
1+6 Skip Stranding Machine	10.04.2016	Sarvasv			India
1+1 Skip Lying Machine	13.02.2016	Sarvasv			
Machineries purchase from Local Market					
13 Die Rod Break-down Machine (Al)	25.04.2010	Gomoti Traders	Not Sold	New Condition	India
8 Die Wire Drawing Machine (Al)	25.04.2010	Gomoti Traders			
Pointing cum Threading Machine	25.04.2010	Gomoti Traders			
Cold Pressure Butt-welding Machine	25.04.2010	Gomoti Traders			
Electric Butt-welding Machine	25.04.2010	Gomoti Traders			
1+6 Bobbin High Speed Tubular Stranding Machine	25.04.2010	Gomoti Traders			
2,500 mm Rewinding Line	25.04.2010	Gomoti Traders			
1+3 Core Laid-up Machine 2400 mm	20.06.2010	Gomoti Traders			
2000 mm Cater Pillar	20.06.2010	Gomoti Traders			
1+4 Core 1250mm Laid up Cage	20.06.2010	Gomoti Traders			
1500mm cater pillar, Binder Head, Taping Head & Tention Control take up	20.06.2010	Gomoti Traders			
24+18+12+6 Bobbin Stranding Machine	23.09.2010	Gomoti Traders			China
2,500 mm Dual Capstan with Drive	23.09.2010	Gomoti Traders			
High Speed Bunching Machine for Flexible Wire	23.09.2010	Gomoti Traders			India
24 Bobbin Bradding Machine	23.09.2010	Gomoti Traders			
Bunching for Telephone Cable	23.09.2010	Gomoti Traders			
Spare Parts	23.09.2010	Gomoti Traders			
25 Dies Intermediate wire drawing machine	13.10.2010	Gomoti Traders			
Fine wire drawing machine	13.10.2010	Gomoti Traders			
630MM High Speed Bounching Machine	13.10.2010	Gomoti Traders			
65 mm Extruder Machine	30.10.2010	Gomoti Traders			
45 mm Extruder Machine	30.10.2010	Gomoti Traders			

PVC Compound Machine with Spare	30.10.2010	Gomoti Traders			
Spare parts for Extrusion Section	14.09.2010	Gomoti Traders			
Coiling & Packing Machine	05.11.2010	Gomoti Traders			
Different size Bobbins	05.11.2010	Gomoti Traders			
Pay-off & Single Spooler	25.11.2010	Gomoti Traders			
Pointing Machine & Heat exchanger with Control Panel	25.11.2010	Gomoti Traders			
Spare Parts for Copper Drawing Machine	25.11.2010	Gomoti Traders			
Anneling Pot for Aluminum/Electric Anneler	14.01.2010	Gomoti Traders			
Tensile Testing Machine (5,000 Kg)	14.01.2010	Gomoti Traders			
Tensile Testing Machine (500 Kg)	14.01.2010	Gomoti Traders			
DC Resistance Test apparatus	14.01.2010	Gomoti Traders			
Torsion & Warping Test Apparatus	14.01.2010	Gomoti Traders			
LCR Meter	14.01.2010	Gomoti Traders			
Ageing Oven with Data Logger	14.01.2010	Gomoti Traders			
Hot set Test Apparatus	14.01.2010	Gomoti Traders			
Thermal Stability Test Apparatus	14.01.2010	Gomoti Traders			
Melt Flow Index Test Apparatus	14.01.2010	Gomoti Traders			
Spare Parts	14.01.2010	Gomoti Traders			India
Hot Roller Mill	14.01.2010	Gomoti Traders			
Hot Press	14.01.2010	Gomoti Traders			
Laboratory Slicing Machine	14.01.2010	Gomoti Traders			
High Voltage with Stand Test Set	14.01.2010	Gomoti Traders			
Digital Balance 0.0001 gm	14.01.2010	Gomoti Traders			
Oxygen Index Test Apparatus	14.01.2010	Gomoti Traders			
Temperature Index Test Apparatus	14.01.2010	Gomoti Traders			
IR Test Apparatus	14.01.2010	Gomoti Traders			
Vacuum Oven	14.01.2010	Gomoti Traders			
Heat Shock Test Apparatus	14.01.2010	Gomoti Traders			
Carbon Content Test Apparatus	14.01.2010	Gomoti Traders			
Solvent Extraction Test Apparatus	14.01.2010	Gomoti Traders			
Zinc Coating Test Apparatus	14.01.2010	Gomoti Traders			
Smoke Density Test Apparatus	14.01.2010	Gomoti Traders			
Dumble Die with Hand Press	14.01.2010	Gomoti Traders			
Hot bath with HT Set	14.01.2010	Gomoti Traders	Not Sold	New Condition	
Flammability Test Set	14.01.2010	Gomoti Traders			
Digital Micro Meter	14.01.2010	Gomoti Traders			Japan
Digital Vernier	14.01.2010	Gomoti Traders			
Halogen Test Apparatus	14.01.2010	Gomoti Traders			
Fire Survival	14.01.2010	Gomoti Traders			
Spare Parts	14.01.2010	Gomoti Traders			India
120 MM Extruder Machine	10.12.2010	Gomoti Traders			
80 MM Extruder Machine	10.12.2010	Gomoti Traders			
54 Bobbin Stranding Machine	10.12.2010	Gomoti Traders			
Water Chiller for Drawing Section	10.12.2010	Gomoti Traders			USA
200KVA Auto Voltage Stabilizer	17.05.2011	Gomoti Traders			Italy
500 KVA Diesel Generator	17.05.2011	Gomoti Traders			Germany
500kg/hr Steam Boiler Machine	17.05.2011	Gomoti Traders			China
Air Compressor	17.05.2011	Gomoti Traders			Germany
Cargo Lift–5 Ton	17.05.2011	Gomoti Traders			China
Lathe Machine	17.05.2011	Gomoti Traders			
Markem-Image Inkjet Printer-9040	17.05.2011	Gomoti Traders			
Markem-Image Inkjet Printer-S8 C2	17.05.2011	Gomoti Traders			France
Markem-Image Printer (M-9040)	17.05.2011	Gomoti Traders			
Mixture Machine 30-35kg	10.04.2013	Gomoti Traders			
Mixture Machine-10cft	10.04.2013	Gomoti Traders			
PVC Crasher Machine	10.04.2013	Gomoti Traders			
PVC Mixture Machine (60 Kg)	10.04.2013	Gomoti Traders			China
RO Plant 1000 Ltr.	10.04.2013	Gomoti Traders			
Rod Cutter Machine	10.04.2013	Gomoti Traders			
Submergible Pump	10.04.2013	Gomoti Traders			
Videojet Printer Excel-2000	10.04.2013	Gomoti Traders			India
Weight Scale	10.04.2013	Gomoti Traders			
Digital Balance Scale	18.01.2016	Gomoti Traders			China
Markem Imaje Inkjet Printing Machine	11.06.2016	Gomoti Traders			Franch
25Dies Intermediate Wire Drawing Machine	11.10.2015	Gomoti Traders			
Fine Wire Drawing Machine	11.10.2015	Gomoti Traders			
630MM High Speed Bounching Machine	11.10.2015	Gomoti Traders			India
Pay-off & Single spooler	19.03.2016	Gomoti Traders			
Pointing machine & heat exchanger with control Pannel	19.03.2016	Gomoti Traders			

54 bobbin stranding machine	19.03.2016	Gomoti Traders	Not Sold	New Condition	India
Spare parts for wire drawing machine	19.03.2016	Gomoti Traders			

Besides these assets, we have also found other assets like Furniture & Fixture, Vehicles, Substation, Electrical Installation & Equipment, Generator, Office Equipment, Fire Equipment, Air Conditions and Air Cooler and Others.

It is also mentionable here that during our visit, we also checked Inventory register and roster (Workers' duty register) and found satisfactory. We also noticed that all machineries of **BBS Cables Ltd.** are in **good condition and running well**.

Signboard:

The signboard of the Company is well displayed at the registered office and factory premises and there is no other Office/Factory within the said factory premises.

On behalf of Banco Finance And Investment Limited

Sd/-
Md. Ahsan Ul Karim
Executive Officer

Sd/-
Tanvir Ul Alam
Assistant Manager

Sd/-
Mohammad Nuruzzaman
Deputy Manager

Sd/-
Mohammad Hamdul Islam
Managing Director & CEO

On behalf of ICB Capital Management Limited

Sd/-
MD. Fazlul Haque
Executive Officer

Sd/-
Md. Anowaruzzaman
Executive Officer

Sd/-
Md. Jahangir Alam
Deputy Chief Executive Officer

Sd/-
Md. Sohel Rahman
Deputy General Manager

Dated: February 07, 2017

(xiv) If the issuer is entitled to any intellectual property right or intangible asset, full description of the property, whether the same are legally held by the issuer and whether all formalities in this regard have been complied with;

The Company has no intellectual property right or intangible asset.

(xv) Full description of other properties of the issuer.

There are no other property except as mentioned under para (i) Location and area of the land, building, principal plants and other property of the company and the condition thereof.

(f) PLAN OF OPERATION AND DISCUSSION OF FINANCIAL CONDITION:

(i) If the issuer has not started its commercial operation, the company's plan of operations for the period which would be required to start commercial operation which shall, among others, include:

This is not applicable for this Issue.

(ii) If the issuer had been in operation, the issuer's revenue and results from operation, financial position and changes in financial position and cash flows for the last five years or from commercial operation, which is shorter, shall be furnished in tabular form which shall, among others, include the following information:

The company's revenues and results from operations, Statement of Financial Position, Changes in Financial Position and Statement of Cash Flows for the last five years are mentioned below:

Revenue and Results from operation:

Summary of financial, operating and other information are as follows:

(As per audited accounts amount in BDT)

Particulars	30.06.2016	30.06.2015 Restated	30.06.2014	30.06.2013	30.06.2012
A. Revenue/Turnover	2,586,928,680	2,268,705,465	1,870,678,476	1,499,124,750	1,014,665,526
B. Cost of goods sold	(1,697,886,961)	(1,490,270,881)	(1,278,201,142)	(1,022,705,872)	(655,676,863)
C. Gross profit (A-B)	**889,041,719**	**778,434,584**	**592,477,334**	**476,418,878**	**358,988,663**
D. Operating expenses	**(208,792,108)**	**(176,307,430)**	**(152,405,150)**	**(103,236,448)**	**(108,334,229)**
Administrative Expenses	(62,913,322)	(59,225,229)	(62,288,539)	(39,117,747)	(45,207,701)
Selling & Distribution Expenses	(145,878,786)	(117,082,201)	(90,116,611)	(64,118,701)	(63,126,528)
E. Profit from Operation (C-D)	**680,249,611**	**602,127,154**	**440,072,184**	**373,182,430**	**250,654,434**
Add: Other Income	8,378,277	3,910,824	2,436,020	1,142,593	1,165,589
	688,627,888	**606,037,978**	**442,508,204**	**374,325,023**	**251,820,023**
Less: Financial Expenses	(251,832,093)	(269,204,822)	(231,110,508)	(209,570,941)	(136,940,174)
F. Net Profit/(Loss) before WPPF & Tax	**436,795,795**	**336,833,156**	**211,397,696**	**164,754,082**	**114,879,849**
Contribution to Workers' Profit Participation Fund	(20,799,800)	(16,039,674)	(10,066,557)	-	-
G. Net Profit/(Loss) before Tax	**415,995,995**	**320,793,482**	**201,331,139**	**164,754,082**	**114,879,849**
Income Tax Expenses	**169,911,342**	**119,835,087**	**79,679,517**	**75,059,587**	**43,079,943**
Current Tax	145,598,598	112,277,719	70,465,899	61,782,781	43,079,943
Deferred Tax	24,312,744	7,557,368	9,213,618	13,276,806	-
H. Net Profit/(Loss) after Tax	**246,084,653**	**200,958,395**	**121,651,622**	**89,694,495**	**71,799,906**

Summary of Financial Position:

(As per audited accounts amount in BDT)

Particulars	30.06.2016	30.06.2015 Restated	30.06.2014	30.06.2013	30.06.2012
Assets					
Non-Current Assets	**1,153,018,012**	**770,664,881**	**707,879,372**	**670,145,616**	**596,089,351**
Property, Plant & Equipment	1,153,018,012	770,664,881	707,879,372	659,902,702	583,285,708
Un-Allocated Revenue Expenditure	-	-	-	10,242,914	12,803,643
Current Assets	**3,328,469,038**	**2,431,955,886**	**1,834,996,028**	**1,543,827,366**	**991,261,807**
Inventories	925,754,761	796,013,144	695,513,145	608,692,253	600,683,842
Accounts Receivable	941,038,067	797,493,127	590,498,930	357,012,539	132,314,795
Advances, Deposits & Prepayments	923,158,205	552,562,774	443,924,264	490,863,667	229,719,208
Cash & Cash Equivalents	538,518,005	285,886,841	105,059,689	87,258,907	28,543,962
Total Assets:	**4,481,487,050**	**3,202,620,767**	**2,542,875,400**	**2,213,972,982**	**1,587,351,158**
Shareholders Equity & Liabilities:					
Shareholders' Equity	**1,687,064,190**	**540,979,537**	**380,807,524**	**259,155,902**	**161,698,458**
Share Capital	1,000,000,000	100,000,000	50,000,000	50,000,000	50,000,000
Retained Earnings	687,064,190	440,979,537	230,807,524	109,155,902	61,698,458
Share Money Deposit	-	-	100,000,000	100,000,000	50,000,000
Liabilities:					
Non-Current Liabilities	**458,595,537**	**425,055,656**	**576,354,124**	**430,652,997**	**381,515,174**
Long Term Loan	361,997,950	352,770,813	511,626,649	375,139,140	381,515,174
Deferred Tax Liability	96,597,587	72,284,843	64,727,475	55,513,857	-
Current Liabilities	**2,335,827,323**	**2,236,585,574**	**1,585,713,752**	**1,524,164,083**	**1,044,137,526**
Current Portion of Long Term Loan	191,537,450	158,282,029	126,503,279	125,083,494	117,030,928
Short Term Loan	1,580,344,761	1,569,149,677	1,111,040,428	891,848,655	818,901,248
Accounts Payable	102,305,488	200,805,347	152,816,348	393,509,677	57,956,938
Liabilities For Expenses	16,486,167	13,553,788	9,596,182	8,497,198	6,806,134

Provision for Income Tax	424,353,657	278,755,059	175,690,958	105,225,059	43,442,278
Workers' Profit Participation Fund	20,799,800	16,039,674	10,066,557	-	-
Total Equity & Liabilities:	**4,481,487,050**	**3,202,620,767**	**2,542,875,400**	**2,213,972,982**	**1,587,351,158**
Net Asset Value per Share (NAVPS)	**16.87**	**54.10**	**76.16**	**51.83**	**32.34**

Changes in Financial Position

(As per audited accounts amount in BDT)

Particulars	30.06.2016	30.06.2015 Restated	30.06.2014	30.06.2013	30.06.2012
Share Capital	1,000,000,000	100,000,000	50,000,000	50,000,000	50,000,000
Retained Earnings	687,064,190	440,979,537	230,807,524	109,155,902	61,698,458
Share Money Deposit	-	-	100,000,000	100,000,000	50,000,000
Total Equity	**1,687,064,190**	**540,979,537**	**380,807,524**	**259,155,902**	**161,698,458**

Summary of Cash Flows:

(As per audited accounts amount in BDT)

Particulars	30.06.2016	30.06.2015	30.06.2014	30.06.2013	30.06.2012
Cash Flows from Operating Activities:					
Cash Collection From Customers & Others	2,451,762,017	2,065,622,092	1,773,479,233	1,239,122,884	786,111,907
Cash Paid to Suppliers, Employee & Others	(2,284,882,892)	(1,651,059,409)	(1,691,775,325)	(898,855,277)	(1,253,560,205)
Cash generated from operation	**166,879,125**	**414,562,683**	**81,703,908**	**340,267,607**	**(467,448,298)**
Income Tax Paid	(145,964,387)	(110,345,753)	(73,515,745)	(61,236,632)	(41,527,185)
Net Cash provided/(used) by Operating Activities:(A)	**20,914,739**	**304,216,930**	**8,188,163**	**279,030,975**	**(508,975,483)**
Cash Flows from Investing Activities:					
Acquisition of Property, Plant & Equipment	(470,129,124)	(135,217,118)	(116,375,940)	(135,369,028)	(37,826,377)
Net Cash used in Investing Activities:(B)	**(470,129,124)**	**(135,217,118)**	**(116,375,940)**	**(135,369,028)**	**(37,826,377)**
Cash flows from Financing Activities:					
Share Capital	900,000,000	500,000	-	-	-
Proceed/(Repayment) of Long Term Loan	42,482,558	(127,077,086)	137,907,294	1,676,532	98,460,753
Proceed /(Repayment) of Short Term Loan	11,195,084	458,109,249	219,191,773	72,947,407	604,940,200
Share Money Deposit refund	-	(50,500,000)	-	50,000,000	5,000,000
Bank Interest Paid	(251,832,093)	(269,204,822)	(231,110,508)	(209,570,941)	(136,940,174)
Net Cash provided/(used) by Financing Activities:(C)	**701,845,549**	**11,827,341**	**125,988,559**	(84,947,002)	**571,460,779**
Net increase/decrease in cash & Cash equivalents: (A+B+C)	**252,631,164**	**180,827,153**	**17,800,782**	**58,714,945**	**24,658,919**
Cash & Cash equivalents at the beginning of the period	285,886,841	105,059,689	87,258,907	28,543,962	3,885,043
Closing Cash & Cash equivalents at the end of the period	**538,518,005**	**285,886,841**	**105,059,689**	**87,258,907**	**28,543,962**
Net Operating Cash Flows per Share (NOCFPS)	**1.47**	**40.53**	**1.63**	**55.81**	**(101.80)**

a. Internal and external sources of cash:

The internal sources of cash of the company are the share capital, Share Money Deposit and Retained Earnings. The external sources of cash are bank loans.

(As per audited accounts amount in BDT)

Particulars	30.06.2016	30.06.2015	30.06.2014	30.06.2013	30.06.2012
Internal sources of Cash:					
Share Capital	1,000,000,000	100,000,000	50,000,000	50,000,000	50,000,000
Share Money Deposit	-	-	100,000,000	100,000,000	50,000,000
Retained Earnings	687,064,190	440,979,537	230,807,524	109,155,902	61,698,458
Sub Total	**1,687,064,190**	**540,979,537**	**380,807,524**	**259,155,902**	**161,698,458**
External Sources of Cash:					
Long Term Loan	361,997,950	352,770,813	511,626,649	375,139,140	381,515,174
Short Term Loan	1,580,344,761	1,569,149,677	1,111,040,428	891,848,655	818,901,248
Sub Total	**1,942,342,711**	**1,921,920,490**	**1,622,667,077**	**1,266,987,795**	**1,200,416,422**
Grand Total	**3,629,406,901**	**2,462,900,027**	**2,003,474,601**	**1,526,143,697**	**1,362,114,880**

b. Any material commitments for capital expenditure and expected sources of funds for such expenditure;

The Company has no Material Commitment for Capital Expenditure other than as specified in "Utilization of IPO Proceeds" under the head Use of Proceeds & Implementation Schedule of this Prospectus.

c. Causes for any material changes from period to period in revenues, cost of goods sold, other operating expenses and net income;

The Company's net profit after Tax and other business performance indicators show increasing trend due to the management dedication and suitable strategic action to face competition in the industry. Successive strong financial performance is the result of unwavering commitment of the promoters, management efficiency, employees' sincerity, use of appropriate technology, among others.

The following Table shows the year-to-year financial performance of the Company and which is increasing due to the company's long terms vision in this sector, experienced top tier management, favorable economic and government rules and regulations, the commendable repayment culture is contributing for growth of the company.

(As per Audited Financial Statements)

Particulars	Amount in BDT				
	June 30, 2016	**June 30, 2015**	**June 30, 2014**	**June 30, 2013**	**June 30, 2012**
Net Turnover	2,586,928,680	2,268,705,465	1,870,678,476	1,499,124,750	1,014,665,526
Cost of Goods Sold	(1,697,886,961)	(1,490,270,881)	(1,278,201,142)	(1,022,705,872)	(655,676,863)
Operating Expenses	(208,792,108)	(176,307,430)	(152,405,150)	(103,236,448)	(108,334,229)
Net Profit/(Loss) after tax	246,084,653	200,958,395	121,651,622	89,694,495	71,799,906

Causes for Changes in Sales

Due to efficient management of inventory and overall increasing demand of cables in corporate sector and industrial sector of the country, maintain the quality of the product, increasing promotional activities in different ways, the Company's sales revenue bolstered from the year 2012 to the year 2016. The previous year's maintain a stabilize trend in terms of sales.

Causes for Changes in COGS

As the Company increased its production capacity, its raw material consumption, factory overhead expenses and cost of production also increased proportionately. As a result, the Cost of Goods Sold (COGS) also increased year to year.

Causes for Changes in Operating Expenses

The Company's operating expenses mainly increased as it paid off a significant amount of salary & allowances to its executives. However, most of the other expenses under the head have reduced, which is in line with production and sales volume.

Causes for Changes in Other Income

The other income portion is very nominal amount in our financial statements. The other income occurs in 2012 to 2014 due to the sale of empty bag, empty drum and other scraps. In 2015 & 2016, the other income has been occurred from FDR.

d. Any seasonal aspects of the issuer's business;

There is no seasonal aspect in the business of the company.

e. Any known trends, events or uncertainties that may have material effect on the issuer's future business;

There are no known trends in customer preferences that affect Company's operations. The business operation of the Company may be affected by some known events as follows:

- Political unrest
- Natural disaster
- Entrance of new technology
- Increase competition
- Increased production cost
- Govt. Policy change towards the industry
- International rate changes of raw material.

f. Any assets of the company used to pay off any liabilities;

None of the assets of the company has been used to pay off any liabilities of the company.

g. Any loan taken from or given to any related party or connected person of the issuer with details of the same;

The Company has not taken any loan from or given to any related party or connected person of the issuer.

h. Any future contractual liabilities the issuer may enter into within next one year, and the impact, if any, on the financial fundamentals of the issuer;

The company neither has any future contractual liabilities nor has any plan to enter into any contractual liabilities other than normal course of business within next one year that would impact the financial fundamentals of the company.

i. The estimated amount, where applicable, of future capital expenditure;

The Company has not any plan to make any capital expenditure except for those mentioned in the '**Use of Proceeds**' Chapter in this prospectus.

j. Any VAT, income tax, customs duty or other tax liability which is yet to be paid, including any contingent liabilities stating why the same was not paid prior to the issuance of the prospectus. Updated income tax status for the last 5 years or from commercial operation, which is shorter;

VAT: There is no VAT liability of the Company as on 30.06.2016.

Income Tax: Year wise income tax status of the Company is as under:

Accounting Year	Assessment Year	Status
2011-2012	2012-2013	As per certificate given by DCT of Tax Circle-156, Taxes Zone-8, Dhaka, dated 13.10.2014 the Company"s income tax assessment has been completed for the assessment year 2012-2013.
2012-2013	2013-2014	As per certificate given by DCT of Tax Circle-156, Taxes Zone-8, Dhaka, dated 07.08.2014 the Company"s income tax assessment has been completed for the assessment year 2013-2014.
2013-2014	2014-2015	As per certificate given by DCT of Tax Circle-156, Taxes Zone-8, Dhaka, dated 18.10.2015 the Company"s income tax assessment has been completed for the assessment year 2014-2015.
2014-2015	2015-2016	As per certificate given by DCT of Tax Circle-156, Taxes Zone-8, Dhaka, dated 26.07.2016 the Company"s income tax assessment has been completed for the assessment year 2015-2016.
2015-2016	2016-2017	As per certificate given by DCT of Tax Circle-156, Taxes Zone-8, Dhaka, dated 19.03.2017 the Company"s income tax assessment has been completed for the assessment year 2016-2017.

Customs Duty: There is no customs duty liability of the Company as on June 30, 2016

Contingent Liabilities: There exists no situation involving BBSCL for which any liability for the company is most likely to occur or which may create any possibility of company's liability in the near future.

k. Any financial commitment, including lease commitment, the company had entered into during the past five years or from commercial operation, which is shorter, giving details as to how the liquidation was or is to be effected;

BBS Cables Ltd. has financial lease commitments during last five years is as follows:

Name of institution	Type of loan	Amount of loan	Rate of Interest (%)	Sanction Date	Monthly installment	Outstanding Balance as on 30.06.2016
United Leasing Co. Ltd.	Car Loan	55,00,000	12.50%	25-08-2011	1,93,364	-
IIDFC	Car Loan	46,00,000	12.50%	04-11-2010	1,05,845	-
IIDFC	Car Loan	18,00,000	12.50%	20-10-2010	41,418	-
IIDFC	Car Loan	1,00,00,000	12.50%	29-08-2012	2,59,406	3,654,019
IPDC Finance Ltd.	Machinery	2,06,03,625	11.50%	26-12-2011	5,01,040	5,216,707
IPDC Finance Ltd.	Machinery	14,26,505	11.50%	26-12-2011	34,763	365,272
IPDC Finance Ltd.	Machinery	1,19,55,250	11.50%	26-12-2011	2,93,958	3,067,901
IPDC Finance Ltd.	Machinery	60,11,620	11.50%	26-12-2011	1,54,634	1,591,793
IPDC Finance Ltd.	Machinery	60,000,000	11.50%	23-03-2016	1,319,556	56,974,409
IDLC Finance Ltd.	Car Loan	1,05,00,000	12.00%	19-11-2012	2,63,790	35,400,054
IDLC Finance Ltd.	Building	7,00,00,000	12.00%	23-09-2012	15,76,830	3,858,728
IDLC Finance Ltd.	Building	50,000,000	12.00%	23-01-2016	1,122,222	46,233,552
United Commercial Bank Ltd.	Car Loan	32,55,000	12.50%	02-08-2012	37,200	70,285
United Commercial Bank Ltd.	Car Loan	21,00,000	12.50%	22-08-2014	60,500	7,26,000
LankaBangla Finance Limited	Car Loan	4,40,53,000	12.50%	22-01-2014	3,33,692	36,542,896

l. Details of all personnel related schemes for which the company has to make provision for in future years;

Presently the compensation package include monthly Salary benefits, wages & Allowances, Leave Salary, annual increment and the company also provides following benefits to the employees:

Festival Allowance:

The Company has given two Festival Allowances in a year.

Workers' Profit Participation Fund (WPPF):

The Company also makes provision for Workers' Profit Participation Fund (WPPF) @ 5% of the net profit after charging such contribution but before tax contribution by the Company and payment is made to the workers as per provisions of Labour Laws (Amendment) 2013.

Group Insurance:

All Permanent labors of the Company are entitled to group insurance benefit with **National Life Insurance Co. Limited**.

m. Break down of all expenses related to the public issue;

The following amount to be paid to the Issue Manager, Underwriters and other costs are as follows:

Sl. No.	Particulars	Nature of Expenditure	Amount in BDT
A.	**ISSUE MANAGEMENT FEES**		**2,300,000**
	Managers to the Issue Fee: Banco Finance And Investment Limited : 10.00 Lac ICB Capital Management Limited : 10.00 Lac	1.00% on the public offer amount or Tk. 03.00 million whichever is lower	2,000,000
	VAT against Issue Management Fees	@ 15% on Issue Management Fees	300,000
B.	**LISTING RELATED EXPENSES**		**4,980,000**
	Scrutiny Fees for Stock Exchanges	Tk. 50,000 for each exchanges	100,000
	Listing Fee for Stock Exchanges (DSE & CSE)	& 0.25% on Tk. 10 Crore and 0.15% on the rest amount of paid up capital; (minimum Tk. 50,000 and maximum Tk. 10,000,000 for each exchanges)	3,800,000
	Annual Fees for DSE & CSE	@ 0.05% on Tk. 100 Crore of paid up capital and 0.02% on the rest amount of paid up capital; (minimum Tk. 50,000 and maximum Tk. 600,000 for each exchanges)	1,080,000
C.	**BANGLADESH SECURITIES AND EXCHANGE COMMISSION**		**850,000**
	Application Fee	-	50,000
	BSEC Consent Fee	@ 0.40% on the public offering amount	800,000
D.	**IPO RELATED FEES**		**850,000**
	Underwriting Commission	@ 0.50% on underwritten amount	350,000
	Auditor Certification Fees	At Actual	500,000
E.	**CDBL FEES AND EXPENSES**		**788,500**
	Security Deposit	At Actual	500,000
	Documentation Fee	At Actual	2,500
	Annual Fee	At Actual	100,000
	Connection Fee	@ Tk. 500 per month (12*500)	6,000
	IPO Fees	@ 0.015% on total paid up capital after IPO	180,000
F.	**PRINTING AND POST IPO EXPENSES**		**7,621,500**
	Publication of Prospectus	Estimated (to be paid at actual) Approximate 7,500 Copy @ Tk.180.00	1,350,000
	Abridged version of Prospectus and Notice in 4 daily newspaper	Estimated (to be paid at actual)	870,000
	Notice for Prospectus, Lottery, Refund etc. in 4 daily newspaper	Estimated (to be paid at actual)	250,000
	Lottery Conducting Expenses & BUET Fee	Estimated (to be paid at actual)	1,000,000
	Data Processing and Share Software Charge	Estimated (to be paid at actual)	3,540,000
	Courier Expenses	Estimated (to be paid at actual)	350,000
	Administrative & Stationary Expense	Estimated (to be paid at actual)	261,500
	GRAND TOTAL (A+B+C+D+E+F)		**17,390,000**

N.B.: Actual costs will vary if above mentioned estimates differ and will be adjusted accordingly.

n. If the issuer has revalued any of its assets, the name, qualification and experiences of the valuer and the reason for the revaluation, showing the value of the assets prior to the revaluation separately for each asset revalued in a manner which shall facilitate comparison between the historical value and the amount after revaluation and giving a summary of the valuation report along with basis of pricing and certificates required under the revaluation guideline of the Commission;

No revaluation has been made to the Company's assets and liabilities.

o. Where the issuer is a holding/subsidiary company, full disclosure about the transactions, including its nature and amount, between the issuer and its subsidiary/holding company, including transactions which had taken place within the last five years of the issuance of the prospectus or since the date of incorporation of the issuer, whichever is later, clearly indicating whether the issuer is a debtor or a creditor;

The Company has no subsidiary nor it is operated under a holding company nor does it have any associate company. Hence, no transaction has taken place.

p. Financial Information of Group Companies: following information for the last three years based on the audited financial statements, in respect of all the group companies of the issuer, wherever applicable, along with significant notes of auditors:

The company has not under any kind of group of companies. However only common directorship including Managing Director in one listed company “Bangladesh Building Systems Ltd.” and another four private limited company namely BBS Developers Ltd., Helix Wire & Cables Industries Ltd., BBS Metallurgic Industries Ltd. & Xiamen Reflective Insulations Ltd. Financial Information of the above Company’s for the last three years based on the audited financial statements as stated below.

Financial Information of Company’s under common management

	1	2		3	4	5	6	7		8	9	10	11
Name of the Company	**Date of Incorporation**	**Nature of Business**	**A/C Year**	**Equity capital**	**Reserves**	**Sales (Tk.)**	**Profit after Tax (Tk.)**	**EPS (Tk.)**	**Diluted EPS**	**NAV Tk.**	**Status of Listing**	**Information regarding significant adverse factors**	**Has become sick or is under winding up**
Bangladesh Building Systems Ltd.	19-07-2003	Pre Engineering Steel Building Manufacturer	2015-16	1,059,840,000	-	2,364,949,940	250,105,767	2.36	-	14.68	2013	No significant adverse factors	No
			2014-15	883,200,000	-	1,945,637,523	245,973,328	2.79	-	12.32			
			2013-14	736,000,000	-	1,681,636,790	226,682,243	2.57	-	14.90			
Helix Wire & Cables Industries Ltd.	19-05-2013	Electrical Cable Manufacturer	2015-16	10,000,000	-	556,226,750	(5,617,890)	(5.62)	-	4.38	N/A	No significant adverse factors	Operating Loss
			2014-15	10,000,000	-	-	-	-	-	-			-
			2013-14	10,000,000	-	-	-	-	-	-			-
BBS Metallurgic Industries Ltd.	29-09-2011	Electrical Cable Manufacturer	2015-16	50,000,000	-	1,795,254,250	36,802,712	7.36	-	24.44	N/A	No significant adverse factors	No
			2014-15	50,000,000	-	1,625,792,477	23,899,149	4.78	-	17.08			
			2013-14	50,000,000	-	1,344,540,508	11,509,267	2.30	-	12.30			
BBS Developers Ltd.	28-07-2008	Civil Construction	2015-16	10,000,000	-	41,219,882	888,288	0.89	-	11.95	N/A	No significant adverse factors	No
			2014-15	10,000,000	-	38,415,114	696,082	0.70	-	11.06			
			2013-14	10,000,000	-	21,256,222	196,833	0.20	-	10.36			
BBS Distribution Ltd.	6-9-2015	Trading	2015-16	5,000,000	-	9,615,480	187,502	0.38	-	10.38	N/A	No significant adverse factors	No
			-	-	-	-	-	-	-	-			
			-	-	-	-	-	-	-	-			
Xiamen Reflective Insulations Ltd.	28-12-2007	Reflective Insulation Manufacturer	2015-16	10,000,000	-	51,214,588	1,184,081	1.18	-	12.58	N/A	No significant adverse factors	No
			2014-15	10,000,000	-	39,115,690	753,133	0.75	-	11.40			
			2013-14	10,000,000	-	28,154,450	277,040	0.28	-	10.64			
BBS Infrastructure Ltd.	19-05-2014	Civil Construction	2015-16	10,000,000	-	365,266,900	7,239,590	7.24	-	21.07	N/A	No significant adverse factors	No
			2014-15	10,000,000	-	274,558,990	3,639,005	3.64	-	13.83			
			2013-14	10,000,000	-	27,215,880	186,429	0.19	-	10.19			

12. The related business transactions within the group and their significance on the financial performance of the issuer;

The company has not under any kind of group of companies. However, the following business transactions under common management is as follows:

Particulars	Nature of Transaction	Amount in BDT		
		2015-2016	2014-2015	2013-2014
BBS Metallurgic Industries Ltd.:				
Opening Balance	Purchases	185,612,322	147,547,407	358,587,006
Transaction during the year		385,236,644	1,625,192,447	1,344,540,508
Paid during the year		536,010,146	1,587,127,532	1,555,580,107
Balance		**34,838,819**	**185,612,322**	**147,547,407**
Bangladesh Building Systems Ltd.	Investment in Ordinary Shares	200,000,000	-	-

13. Sales or purchase between group companies/ subsidiaries/ associate companies when such sales or purchases exceed in value in the aggregate ten per cent of the total sales or purchases of the issuer and also material items of income or expenditure arising out of such transactions;

The company neither under any kind of group of companies, nor any subsidiaries/ associate companies.

14. Where the issuer is a banking company, insurance company, non-banking financial institution or any other company which is regulated and licensed by another primary regulator, a declaration by the board of directors shall be included in the prospectus stating that all requirements of the relevant laws and regulatory requirements of its primary regulator have been adhered to by the issuer;

Not applicable of the company.

15. A report from the auditors regarding any allotment of shares to any person for any consideration otherwise than cash along with relationship of that person with the issuer and rationale of issue price of the shares;

AUDITOR'S CERTIFICATE REGARDING ALLOTMENT OF SHARES TO PROMOTERS OR SPONSOR SHAREHOLDERS FOR CONSIDERATION IN CASH/OTHER THAN CASH

This is to certify that the paid up capital of BBS Cables Ltd., as at 30 June, 2016 was BDT1,000,000,000.00 divided into 100,000,000 ordinary shares of taka 10/- each made up as follows:

Particulars of Allotment	Allotment as on	Form of Consideration			Amount of Share Capital (Amount in BDT)
		In Cash	Other than Cash	Bonus Share	
First	Subscribers to the Memorandum & Articles of Association at the time of Incorporation	5,000,000	-	-	5,000,000
Second	Issued as on 23-01-2012	45,000,000	-	-	45,000,000
Third	Issued as on 30-12-2014	50,000,000	-	-	50,000,000
Fourth	Issued as on 14-06-2016*	900,000,000	-	-	900,000,000
Total		**1,000,000,000**	**-**	**-**	**1,000,000,000**

The Company had subdivided the face value of its share from Tk.100/- to Tk.10/- on 17 December, 2014 through special resolutions in the Extra Ordinary General Meeting and necessary amendments in the capital clause of the Memorandum of Association and the Articles of Association were made accordingly.

This is also certify that BBS Cables Ltd., Incorporate on 12-04-2009 with an initial paid-up capital of Tk. 5,000,000/- (fifty lac) divided into 50,000 ordinary shares of Tk. 100/- each raise in cash and subsequently on 23-01-2012 and 30-12-2014, the company raise capital amounting to Tk. 45,000,000/- divided into 450,000 ordinary shares of Tk. 100/- each and Tk. 50,000,000/- divided into 5,000,000 ordinary shares of Tk. 10/- each respectively in cash through by bank.

*BBS Cables Ltd. raised its paid-up capital from BDT 100,000,000/- to BDT 1,000,000,000/- vide BSEC letter no. BSEC/CI/CPLC-520/2015/203 dated April 11, 2016 only through issuance of 90,000,000 ordinary shares of Tk. 10/- each at par totaling Tk. 900,000,000/- (taka ninety crore) only out of which 27,500,000 shares of Tk. 275,000,000/- (taka twenty seven crore & fifty lac) only to the existing and 62,500,000 ordinary shares of Tk. 10/- each at par totaling Tk. 625,000,000/- (taka sixty two crore & fifty lac) only other than existing shareholders.

Place: Dhaka
Date: January 25, 2017

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

16. Any material information, which is likely to have an impact on the offering or change the terms and conditions under which the offer has been made to the public;

There is no material information, which is likely to have an impact on the offering or change the terms and conditions under which the offer has been made to the public.

17. Business strategies and future plans. Projected statement of financial position, compressive statement of income and earnings per share for the next three accounting years as per the issuers own assessment.

Business strategies and future plans of the issuer are as follows:

Business strategies

BBS Cables Ltd., has been incorporated in 2009. BBS Cables Ltd. is looking forward to managing expertise and obtaining technology to provide better engineering solutions through supplying quality electrical Cables, Wires, Conductors and better Customer Service. Now at the eve of the 21st century globalization, electric power has become an integral part for infrastructural development. With the rapid urbanization from corner to corner worldwide, the necessity of transmitting power assumes significant for sustainable industrial growth. So, our objective is to manufacture electrical Cables, Wires and Conductors of the highest quality and provide unparallal Customer Service to contribute to our national economic growth. We strongly believe that the relentless effort to quality and continuous improvement is the only key to long term success.

- Maintain state of the art technology machineries to manufacture and test all types of quality Cables, Wires and Conductors in conformity with the latest version of National and International Standards e.g. International Electro-technical Commission (IEC), German Standard (VDE), British Standard (BS), Bangladesh Standard (BDS), Australian Standard (AS), Indian Standard (IS).
- Meet up the specific requirements of the customer demand, choice and expectation.
- Ensure better quality of products in competitive price.
- We believe in a world that is safe and sound for us and also for our next generation.

Future plans

In persuasion of aforesaid Strategies BBS Cables Ltd. and its experienced team have been working insistently keeping in consideration future as well. Net proceeds from Initial Public Offering (IPO) will be used for building & other civil works, acquisition of plant & machinery, loan repayment of IDLC Finance Limited (Partial) and for IPO expenses.

Projected statement of financial position for the next three years

The assumptions for these projections are as follows:

THE PROJECTED FINANCIAL STATEMENTS HAS BEEN PREPARED ON UNDERLYING ASSUMPTIONS
(Each year calculation is made comparing with respective previous year)

Assumption indicator	Assumption's Basis	Assumptions Years		
		June 30, 2017	June 30, 2018	June 30, 2019
Capacity Increase	Capacity will be increased as new machineries will be introduced.	20%	15%	15%
Capacity Utilization	Capacity utilization will be almost same.	70%-75%	70%-75%	70%-75%
Sales Revenue Increase	Sales will be increased for qualitative products by the increase of sales volume and unit price.	25%	20%	20%
Operating Expenses Increase/ (Decrease)	Operating expenses will be increased due to increase of production and sales. IPO expense will lead to the higher increase of Operating expenses in the year 2017.	25%	10%	17%
Property, Plant and Equipment Addition	Property, Plant and Equipment will be increased in every year for the purpose of production increase.	320,000,000	140,000,000	150,000,000
Long term Loan Repayment	Current portion of long term loan and IPO portion will be paid in 2017. Long term loan is expected to be paid fully in 2019.	231,537,450	221,997,950	100,000,000
Dividend	Dividend is not considered here as the decision is not predetermined.	-	-	-

Summary of Financial Position (Projected):

Particulars	Amount in BDT			
	Audited	Projected		
	30.06.2016	30.06.2017	30.06.2018	30.06.2019
Assets				
Non-Current Assets	**1,153,018,012**	**1,369,371,166**	**1,401,652,937**	**1,441,917,222**
Property, Plant & Equipment	1,153,018,012	1,369,371,166	1,401,652,937	1,441,917,222
Current Assets	**3,328,469,038**	**3,633,108,315**	**4,005,458,942**	**4,716,840,326**
Inventories	925,754,761	960,000,000	1,050,000,000	1,250,000,000
Accounts Receivable	941,038,067	980,000,000	1,030,000,000	1,150,000,000
Advances, Deposits & Prepayments	923,158,205	1,100,000,000	1,250,000,000	1,520,000,000
Cash & Cash Equivalents	538,518,005	593,108,315	675,458,942	796,840,326
Total Assets:	**4,481,487,050**	**5,002,479,481**	**5,407,111,879**	**6,158,757,548**
Shareholders Equity & Liabilities:				
Shareholders' Equity	**1,687,064,190**	**2,251,271,415**	**2,841,352,225**	**3,601,564,208**
Share Capital	1,000,000,000	1,200,000,000	1,200,000,000	1,200,000,000
Retained Earnings	687,064,190	1,051,271,415	1,641,352,225	2,401,564,208
Liabilities:				
Non-Current Liabilities	**458,595,537**	**365,914,944**	**240,798,885**	**156,379,651**
Long Term Loan	361,997,950	241,997,950	100,000,000	-
Deferred Tax Liability	96,597,587	123,916,994	140,798,885	156,379,651
Current Liabilities	**2,335,827,323**	**2,385,293,122**	**2,324,960,769**	**2,400,813,689**
Current Portion of Long Term Loan	191,537,450	80,000,000	-	-
Short Term Loan	1,580,344,761	1,500,000,000	1,300,000,000	1,100,000,000
Accounts Payable	102,305,488	120,000,000	125,000,000	130,000,000
Liabilities For Expenses	16,486,167	20,000,000	22,000,000	23,000,000
Provision for Income Tax	424,353,657	635,175,689	837,496,589	1,096,094,172
Workers' Profit Participation Fund	20,799,800	30,117,433	40,464,180	51,719,517
Total Equity & Liabilities:	**4,481,487,050**	**5,002,479,481**	**5,407,111,879**	**6,158,757,548**
Net Asset Value per Share (NAVPS)	**16.87**	**18.76**	**23.68**	**30.01**

* Financial Statements as on 30 June, 2016 is Audited.

Comprehensive Statement of Income and Earnings Per Share (Projected):

Particulars	Amount in BDT			
	Audited	Projected		
	30.06.2016	30.06.2017	30.06.2018	30.06.2019
A. Revenue/Turnover	2,586,928,680	3,233,660,850	3,880,393,020	4,656,471,624
B. Cost of Goods Sold	(1,697,886,961)	(2,122,251,616)	(2,546,701,939)	(3,056,042,327)
C. Gross profit (A-B)	**889,041,719**	**1,111,409,234**	**1,333,691,081**	**1,600,429,297**
D. Operating expenses	**(208,792,108)**	**(268,943,137)**	**(294,943,300)**	**(346,319,448)**
Administrative Expenses	(62,913,322)	(86,594,654)	(76,125,120)	(83,737,632)
Selling & Distribution Expenses	(145,878,786)	(182,348,483)	(218,818,180)	(262,581,816)
E. Profit from Operation (C-D)	**680,249,611**	**842,466,097**	**1,038,747,781**	**1,254,109,849**
Add: Other Income	8,378,277	10,000,000	11,000,000	12,000,000
	688,627,888	**852,466,097**	**1,049,747,781**	**1,266,109,849**
Less: Financial Expenses	(251,832,093)	(220,000,000)	(200,000,000)	(180,000,000)
F. Net Profit/(Loss) before WPPF & Tax	**436,795,795**	**632,466,097**	**849,747,781**	**1,086,109,849**
Contribution to Workers' Profit Participation Fund	(20,799,800)	(30,117,433)	(40,464,180)	(51,719,517)
G. Net Profit/(Loss) before Tax	**415,995,995**	**602,348,664**	**809,283,601**	**1,034,390,332**
Income Tax Expenses	**(169,911,342)**	**(238,141,439)**	**(219,202,791)**	**(274,178,349)**
Current Tax	(145,598,598)	(210,822,032)	(202,320,900)	(258,597,583)
Deferred Tax	(24,312,744)	(27,319,407)	(16,881,891)	(15,580,766)
H. Net Profit/(Loss) after Tax	**246,084,653**	**364,207,225**	**590,080,810**	**760,211,983**
I. Earnings Per Share (EPS)	**2.46**	**3.04**	**4.92**	**6.34**

*** Dividend is not considered

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

q. Discussion on the results of operations shall inter-alia contain the following:

1) A summary of the past financial results after adjustments as given in the auditor's report containing significant items of income and expenditure;

There was no adjustment given by the auditors during the last five years. Summary of the past financial results and operations are presented below:

(As per Audited Financial Statements)

Particulars	Amount in BDT				
	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012
Non-Current Assets	1,153,018,012	770,664,881	707,879,372	670,145,616	596,089,351
Current Assets	3,328,469,038	2,431,955,886	1,834,996,028	1,543,827,366	991,261,807
Shareholder's Equity	1,687,064,190	540,979,537	380,807,524	259,155,902	161,697,458
Non-current Liabilities	458,595,537	425,055,656	576,354,124	430,652,997	381,515,174
Current Liabilities	2,335,827,323	2,236,585,574	1,585,713,752	1,524,164,083	1,044,137,526
Turnover	2,586,928,680	2,268,705,465	1,870,678,476	1,499,124,750	1,014,665,526
Gross Profit/(Loss)	889,041,719	778,434,584	592,477,334	476,418,878	358,988,663
Other Income	8,378,277	3,910,824	2,436,020	1,142,593	1,165,589
Net Profit before tax	415,995,995	320,793,482	201,331,139	164,754,082	114,879,849
Net Profit after tax	246,084,653	200,958,395	121,651,622	89,694,495	71,799,906

2) A summary of major items of income and expenditure;

(As per Audited Financial Statements)

Major items of income					
Particulars	Amount in BDT				
	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012
Net Turnover	2,586,928,680	2,268,705,465	1,870,678,476	1,499,124,750	1,014,665,526
Other Income	8,378,277	3,910,824	2,436,020	1,142,593	1,165,589
Major items of expenditure					
Cost of Goods Sales	(1,697,886,961)	(1,490,270,881)	(1,278,201,142)	(1,022,705,872)	(655,676,863)
Administrative Expenses	(62,913,322)	(59,225,229)	(62,288,539)	(39,117,747)	(45,207,701)
Selling & Distribution Expenses	(145,878,786)	(117,082,201)	(90,116,611)	(64,118,701)	(63,126,528)
Financial Expenses	(251,832,093)	(269,204,822)	(231,110,508)	(209,570,941)	(136,940,174)

3) The income and sales on account of major products or services;

Major Products	Amount in BDT									
	June 30, 2016		June 30, 2015		June 30, 2014		June 30, 2013		June 30, 2012	
	Sales	Net Income	Sales	Net Income	Sales	Net Income	Sales	Net Income	Sales	Net Income
Domestic Cables	763,143,961	55,369,047	703,298,694	6,2297,102	523,789,973	34,062,454	434,746,178	26,011,404	273,959,692	19,385,975
Power Cables	1,823,784,719	190,715,606	1,565,406,771	138,661,293	1,346,588,503	87,589,168	1,064,378,572	63,683,091	740,705,834	52,413,931
Total	**2,586,928,680**	**246,084,653**	**2,268,705,465**	**200,958,395**	**1,870,678,476**	**121,651,622**	**1,499,124,750**	**89,694,495**	**1,014,665,526**	**71,799,906**

4) In case, other income constitutes more than 10% of the total income, the breakup of the same along with the nature of the income, i.e., recurring or non-recurring;

The Company's other income is not more than 10% of the total income.

5) If a material part of the income is dependent upon a single customer or a few major customers, disclosure of this fact along with relevant data. Similarly if any foreign customer constitutes a significant portion of the issuer's business, disclosure of the fact along with its impact on the business considering exchange rate fluctuations;

The Company's income is not dependent upon a single customer or a few major customers nor foreign customer.

6) In case the issuer has followed any unorthodox procedure for recording sales and revenues, its impact shall be analyzed and disclosed.

The issuer has not followed any unorthodox procedure for recording sales and revenues.

r. Comparison of recent financial year with the previous financial years on the major heads of the profit and loss statement, including an analysis of reasons for the changes in significant items of income and expenditure, inter-alia, containing the following:

(As per Audited Financial Statements)

Particulars	30.06.2016	30.06.2015 Restated	30.06.2014	30.06.2013	30.06.2012
A. Revenue/Turnover	2,586,928,680	2,268,705,465	1,870,678,476	1,499,124,750	1,014,665,526
B. Cost of goods sold	(1,697,886,961)	(1,490,270,881)	(1,278,201,142)	(1,022,705,872)	(655,676,863)
C. Gross profit (A-B)	**889,041,719**	**778,434,584**	**592,477,334**	**476,418,878**	**358,988,663**
D. Operating expenses	**(208,792,108)**	**(176,307,430)**	**(152,405,150)**	**(103,236,448)**	**(108,334,229)**
Administrative Expenses	(62,913,322)	(59,225,229)	(62,288,539)	(39,117,747)	(45,207,701)
Selling & Distribution Expenses	(145,878,786)	(117,082,201)	(90,116,611)	(64,118,701)	(63,126,528)
E. Profit from Operation (C-D)	**680,249,611**	**602,127,154**	**440,072,184**	**373,182,430**	**250,654,434**
Add: Other Income	8,378,277	3,910,824	2,436,020	1,142,593	1,165,589
	688,627,888	**606,037,978**	**442,508,204**	**374,325,023**	**251,820,023**
Less: Financial Expenses	(251,832,093)	(269,204,822)	(231,110,508)	(209,570,941)	(136,940,174)
F. Net Profit/(Loss) before WPPF & Tax	**436,795,795**	**336,833,156**	**211,397,696**	**164,754,082**	**114,879,849**
Contribution to Workers' Profit Participation Fund	(20,799,800)	(16,039,674)	(10,066,557)	-	-
G. Net Profit/(Loss) before Tax	**415,995,995**	**320,793,482**	**201,331,139**	**164,754,082**	**114,879,849**
Income Tax Expenses	**169,911,342**	**119,835,087**	**79,679,517**	**75,059,587**	**43,079,943**
Current Tax	145,598,598	112,277,719	70,465,899	61,782,781	43,079,943
Deferred Tax	24,312,744	7,557,368	9,213,618	13,276,806	-
H. Net Profit/(Loss) after Tax	**246,084,653**	**200,958,395**	**121,651,622**	**89,694,495**	**71,799,906**

Analysis of reasons for the changes in significant items of income and expenditure:

In the last few years, production capacity has been increased by installation of new machinery. As a result, significant revenue has been increased in the year 2016.

1) Unusual or infrequent events or transactions including unusual trends on account of business activity, unusual items of income, change of accounting policies and discretionary reduction of expenses etc.

There are no unusual or infrequent events or transactions including unusual trends on account of business activity, unusual items of income, change of accounting policies and discretionary reduction of expenses etc.

2) Significant economic changes that materially affect or are likely to affect income from continuing operations;

There is no significant economic change except introduction of new projects that materially affect or are likely to affect income from continuing operations.

3) Known trends or uncertainties that have had or are expected to have a material adverse impact on sales, revenue or income from continuing operations;

There are no known trends, events and/or uncertainties that shall have a material impact on the company‘s future business except for those which are naturally beyond control of human being.

4) Future changes in relationship between costs and revenues, in case of events such as future increase in labor or material costs or prices that will cause a material change are known;

Any event such as increase in labor or material costs or prices will not affect the operational result of the company, because of, with the passages of time volume and prices of net sales or revenue are also expected to increase in normal course of operation and for introduction of new products or services.

5) The extent to which material increases in net sales or revenue are due to increased sales volume, introduction of new products or services or increased sales prices;

The issuer is expecting the increased net sales or revenue because of sales volume, new product line and sales price. It is forecasted that we will be able to increase our net sales or revenue around 20% on an average for the **next 3 years.**

6) Total turnover of each major industry segment in which the issuer operated;

No source has been found regarding the information of total turnover of each major industry segment in cable sector. Maximum companies of this sector are engaged in local market through producing domestic and power cables. So, we are unable to provide any information regarding the above issue in the prospectus

7) Status of any publicly announced new products or business segment;

The Company did not announce new products or business segment.

8) The extent to which the business is seasonal.

The company's business is not seasonal significantly.

s. Defaults or rescheduling of borrowings with financial institutions/ banks, conversion of loans into equity along with reasons thereof, lock out, strikes and reasons for the same etc.

The Company has neither rescheduled of borrowing with financial institutions/banks nor converted of loans into equity. There is no lock out, strikes etc.

t. Details regarding the changes in the activities of the issuer during the last five years which may had a material effect on the profits/loss, including discontinuance of lines of business, loss of agencies or markets and similar factors;

There were no changes in the activities of the Company during the last five years and had not any material effect on the profits/loss, including discontinuance of lines of business, loss of agencies or markets and similar factors.

u. Injunction or restraining order, if any, with possible implications;

There is no event in history of Company regarding the injunction or restrain order.

v. Technology, market, managerial competence and capacity built-up;

TECHNOLOGY:

BBS Cables Ltd is the modern and automated electrical cable manufacturer in Bangladesh. The high capacity up casting machine installed in the factory which are used to casting the copper in automated ways and there is no way to include the wastage. The copper rod has been drawing by One Line Anellar Machine which are used only by few companies in Bangladesh. The company installed 61 Steel Bobbin Machine for twisting the cables properly. The company has established high capacity PVC compounding plant which are capable to produce the FR, FRLS, HR-105˚, HR-FR 105 ˚. The company uses the German SIKORA technology to produce environment friendly cables and ensure the safety.

MARKET:

The electrical cable market is very prospective in our country. The local company of the country can be met up to 42% of the total demand of the country. BBS Cables Ltd is one of the modern electrical cables manufacturers in our country. The cables market is the very prospective market in our country. The company is committed to meet the customers demand as much as possible with maintaining the qualitative products.

Source of information:
https://joynal.wordpress.com/2011/08/04/tap-potentialities-of-electrical-industry/
http://www.unnayan.org/reports/meu/MEU_Nov_2014/MEU_Nov_2014.pdf
Journal of SME Foundation

MANAGERIAL COMPETENCE:

BBS Cables Ltd. has been grown up firstly due to the managerial competence.

CAPACITY BUILD UP:

To keep space with the contemporary technology and customer demand the company continuously investing and deploying enough resources including human resources.

w. Changes in accounting policies in the last three years;

The management of the Company has not change any accounting policies in the last three years.

x. Significant developments subsequent to the last financial year: A statement by the directors whether in their opinion there have arisen any circumstances since the date of the last financial statements as disclosed in the prospectus and which materially and adversely affect or is likely to affect the trading or profitability of the issuer, or the value of its assets, or its ability to pay its liabilities within the next twelve months;

STATEMENT REGARDING SIGNIFICANT DEVELOPMENTS SUBSEQUENT TO THE LAST FINANCIAL YEAR

This is to certify that in our opinion there have not arisen any circumstances since the date of the last financial statements as disclosed in the prospectus and which materially and adversely affect or is likely to affect the trading or profitability of The BBS Cables Ltd. or the value of its assets, or its ability to pay its liabilities within the next twelve months.

Sd/- **Engr. Mohammad Badrul Hassan** Chairman	Sd/- **Engr. Abu Noman Howlader** Director & Managing Director	Sd/- **Engr. Hasan Morshed Chowdhury** Director
Sd/- **Engr. Mohammad Ruhul Majid** Director	Sd/- **Md. Ashraf Ali Khan** Director	Sd/- **Syed Ferdous Raihan Kirmany** Nominated Director
Sd/- **Syed Ferdous Raihan Kirmany** [Representative of Bangladesh Building Systems Ltd. (BBS)] Nominated Director	Sd/- **Syed Mansur Ahmed FCA** Independent Director	Sd/- **Md. Shafiqur Rahman** Independent Director

Date: October 15, 2016

y. If any quarter of the financial year of the issuer ends after the period ended in the audited financial statements as disclosed in the prospectus/information memorandum, unaudited financial statements for each of the said quarters duly authenticated by the CEO and CFO of the issuer;

UNAUDITED 3RD QUARTER FINANCIAL STATEMENTS

BBS Cables Ltd.
Statement of Financial Position (Un-Audited)
as at 31 March, 2017

Particulars	Notes	31-03-2017 Taka	30-06-2016 Taka
Assets			
Non-Current Assets		**1,486,126,324**	**1,153,018,012**
Property, Plant & Equipment	3.00	1,486,126,324	1,153,018,012
Current Assets		**3,289,128,029**	**3,328,469,038**
Inventories	4.00	961,564,553	925,754,761
Accounts Receivable	5.00	979,786,335	941,038,067
Advances, Deposits & Pre-payments	6.00	985,237,604	923,158,205
Cash & Cash Equivalents	7.00	362,539,537	538,518,005
Total Assets:		**4,775,254,353**	**4,481,487,050**
Shareholders Equity & Liabilities:			
Shareholders Equity		**1,920,605,919**	**1,687,064,190**
Share Capital	8.00	1,000,000,000	1,000,000,000
Retained Earnings	9.00	920,605,919	687,064,190
Liabilities			
Non-Current Liabilities		**463,716,902**	**458,595,537**
Long Term Loan	10.00	344,240,798	361,997,950
Deferred Tax Liability	11.00	119,476,104	96,597,587
Current Liabilities		**2,390,931,532**	**2,335,827,323**
Current Portion of Term Loan	12.00	171,825,254	191,537,450
Short Term Loan	13.00	1,579,466,750	1,580,344,761
Accounts Payable	14.00	43,041,047	102,305,488
Liabilities For Expenses	15.00	14,447,750	16,486,167
Provision for Income Tax	16.00	562,426,097	424,353,657
Workers' Profit Participation Fund	17.00	19,724,634	20,799,800
Total Equity & Liabilities:		**4,775,254,353**	**4,481,487,050**
Net Asset Value per Share (NAVPS)	27.00	**19.21**	**16.87**

The annexed notes (1-37) are integral part of these financial statements.

Sd/- **Managing Director**	Sd/- **Director**
Sd/- **Chief Financial Officer**	Sd/- **Company Secretary**

Place: Dhaka
Dated: April 13, 2017

BBS Cables Ltd.
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
for the period (3rd quarter) ended 31 March, 2017

Particulars	Notes	01-07-2016 to 31-03-2017 (9 months) Taka	01-07-2015 to 31-03-2016 (9 months) Taka	01-01-2017 to 31-03-2017 (3 months) Taka	01-01-2016 to 31-03-2016 (3 months) Taka
Revenue	18.00	2,468,289,085	1,943,510,440	911,942,215	632,154,820
Cost of Goods Sold	19.00	(1,676,360,964)	(1,332,194,910)	(623,677,671)	(458,986,797)
Gross Profit		**791,928,121**	**611,315,530**	**288,264,544**	**173,168,023**
Administrative Expenses	20.00	(63,880,540)	(44,087,708)	(19,841,958)	(16,196,947)
Selling & Distribution Expenses	21.00	(137,625,268)	(132,206,752)	(44,185,104)	(34,367,588)
Profit from Operation		**590,422,314**	**435,021,070**	**224,237,482**	**122,603,489**
Other Income	22.00	1,927,994	5,499,492	1,047,783	2,846,312
Financial Expenses	23.00	(178,132,988)	(196,119,652)	(66,497,754)	(54,018,029)
Profit Before Tax and WPPF		**414,217,320**	**244,400,910**	**158,787,511**	**71,431,772**
Contribution of Workers' Profit Participation Fund	24.00	(19,724,634)	(7,962,669)	(7,561,310)	(3,401,513)
Profit before Tax		**394,492,686**	**236,438,241**	**151,226,201**	**68,030,259**
Income Tax Expenses	25.00	**(160,950,957)**	**(64,223,024)**	**(64,742,485)**	**(27,076,400)**
Current Tax	25.01	(138,072,440)	(55,738,684)	(52,929,170)	(23,810,590)
Deferred Tax	25.02	(22,878,517)	(8,484,340)	(11,813,315)	(3,265,810)
Net Profit after Tax		**233,541,729**	**172,215,217**	**86,483,716**	**40,953,859**
Earnings per Share (Basic)	26.00	**2.34**	**27.49**	**0.86**	**6.54**
Earnings Per Share (Adjusted)	26.00	**2.34**	**1.72**	**0.86**	**0.41**

The annexed notes (1-37) are integral part of these financial statements.

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Place: Dhaka
Dated: April 13, 2017

BBS Cables Ltd.

Statement of Changes in Equity (Un-Audited)

for the period (3rd quarter) ended 31 March, 2017

Particulars	Share Capital	Retained Earnings	Total
Balance as on 01 July, 2015	100,000,000	440,979,537	540,979,537
Profit made during the period	-	172,215,217	172,215,217
Balance at 31 March, 2016	**100,000,000**	**613,194,754**	**713,194,754**

Particulars	Share Capital	Retained Earnings	Total
Balance as on 01 July, 2016	1,000,000,000	687,064,190	1,687,064,190
Profit made during the period	-	233,541,729	233,541,729
Balance at 31 March, 2017	**1,000,000,000**	**920,605,919**	**1,920,605,919**

The annexed notes (1-37) are integral part of these financial statements.

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Place: Dhaka
Dated: April 13, 2017

BBS Cables Ltd.

Statement of Cash Flows (Un-Audited)

for the period (3rd quarter) ended 31 March, 2017

Particulars	Notes	01-07-2016 to 31-03-2017 (9 months) Taka	01-07-2015 to 31-03-2016 (9 months) Taka
Cash Flows from Operating Activities:			
Cash Collection from Customers & Others		2,431,468,811	1,911,435,227
Cash Paid to Suppliers, Employee & Others		(1,854,173,458)	(1,341,354,119)
Cash generated from operation		**577,295,353**	**570,081,108**
Income Tax Paid		(123,962,791)	(55,276,895)
Net Cash provided/(used) by Operating Activities:(A)		**453,332,562**	**514,804,213**
Cash Flows from Investing Activities:			
Acquisition of Property, Plant & Equipment		(412,830,684)	(146,325,956)
Net Cash used in Investing Activities:(B)		**(412,830,684)**	**(146,325,956)**
Cash flows from Financing Activities			
Share Capital		-	-
Proceed/(Repayment) of Long Term Loan		(37,469,348)	30,380,079
Proceed/(Repayment) of Short Term Loan		(878,011)	(934,962)
Bank Interest Paid		(178,132,988)	(196,119,652)
Net Cash provided/(used) by Financing Activities:(C)		**(216,480,347)**	**(166,674,535)**
Net increase/decrease in cash & Cash equivalents: (A+B+C)		**(175,978,468)**	**201,803,722**
Cash & Cash equivalents at the beginning of the period		538,518,005	285,886,841
Closing Cash & Cash equivalents at the end of the period		**362,539,537**	**487,690,563**
Net Operating Cash Flows per Share (NOCFPS) (Basic)	28.00	**4.53**	**82.19**
Net Operating Cash Flows per Share (NOCFPS) (Adjusted)		**4.53**	**5.15**

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Place: Dhaka
Dated: April 13, 2017

BBS Cables Ltd.

Notes, Comprising a Summary of Significant Accounting Policies and other Explanatory Information as at & for the period ended 31 March, 2017

1.00 The Company & It's Operations:

1.01 Legal form of the Company:

The Company was incorporated in 12 April, 2009 as a 'Private' Company limited by shares and registered with the Registrar of Joint Stock Companies & Firms of Bangladesh under the Companies Act, 1994. It has started its commercial production in the year 2010. The company has changed its status from Private to Public limited on 31 January, 2015.

1.02 Address of the Registered & Corporate Office:

The registered office of the Company is located at Configure Bapari Tower (3rd Floor), Ga-64 Middle Badda, Dhaka-1212 and its factory is situated at Jaina Bazar, Dhaka Mymensingh Highway, Telehate, Sreepur.

1.03 Nature of Business Activities:

The principal activities of the Company is to carry on the business of manufacturer, trader, buyer, seller, importers, exporters, dealers, distributor and retail in all kinds of aluminium cables, copper cables, silicon cables, optical fibre cables, power cables, rubber cables, railway signalling cables, welding cables and jelly-filled cables, automobiles cables, submersible cables, coaxial cables, flexible and house wire cables (single and multi core) and all other kinds of electrical, electronic, tele-communication cables and wires.

2.00 Summary of Significant Accounting & Valuation Principles:

2.01 Basis of Preparation & Presentation of the Financial Statements:

These financial statements are the un-audited interim financial statements (here after 'the interim financial statements') of BBS Cables Ltd., for the 3rd quarter ended on 31 March 2017 (here after 'the interim period'). The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the Companies Act, 1994 and IAS and IFRS adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), as Bangladesh Accounting Standard (BAS) and Bangladesh Financial Reporting Standard (BFRS). The Statement of Financial Position and Statement of Profit or Loss and other Comprehensive Income have been prepared according to BAS-1 "Presentation of Financial Statements" based on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and cash flow statement according to BAS-7 "Statement of Cash Flow".

2.02 Accounting Convention and Assumption:

The financial statements are prepared under the historical cost convention.

2.03 Accounting Records:

The entity has been maintaining all the required books of accounts as are necessary for the accounts.

2.04 Reporting Period:

The financial statements cover from 01 July, 2016 to 31 March, 2017.

2.05 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of financial statements. Financial statements have been prepared and presented in compliance with BAS-1 "Presentation of Financial Statements". The previous period's figures were formulated according to the same accounting principles. Compared to the previous period, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item.

Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per BAS-1.

2.05.1 Legal Compliance:

The financial statements have been prepared and the disclosures of information were made in accordance with the requirements of the Companies Act, 1994 and IASs adopted by the ICAB. On the basis of these regulations, Bangladesh Accounting Standards (BAS) & Bangladesh Financial Reporting Standards (BFRS) were applied with the applicable standards at the Statement of Financial Position date.

2.05.2 Critical Accounting Estimates, Assumptions and Judgments:

The preparation of the financial statements are in conformity with BFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

2.06 Going Concern:

The Company has adequate resources to continue in operation for the foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of the Company provides sufficient fund to meet the present requirements of existing business.

2.07 Application of Standards:

The following BASs and BFRSs are applicable for the financial statements for the period under review.

BAS-1 Presentation of Financial Statements;
BAS-2 Inventories;
BAS-7 Statement of Cash Flows;
BAS-8 Accounting Policies, Changes in Accounting Estimates & Errors;
BAS-10 Events after the Reporting Period;
BAS-12 Income Taxes;
BAS-16 Property, Plant & Equipment;
BAS-17 Leases;
BAS-18 Revenues;
BAS-19 Employee Benefits;
BAS-23 Borrowing Costs;
BAS-24 Related Party Disclosures;
BAS-33 Earnings per Share;
BAS-34 Interim Financial Statements;
BAS-36 Impairment of Assets;
BAS-37 Provisions, Contingent Liabilities and Contingent Assets;
BAS-38 Intangible Assets;
BAS-39 Financial Instruments: Recognition and Measurement.

2.08 Property, Plant & Equipment:

a. Recognition and Measurement:

In compliance with BAS-16 (Property, Plant & Equipment) items of Property, Plant & Equipment (PPE), excluding land is initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with BAS-23: Borrowing Cost, allowed alternative treatment.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day to day maintaining cost on PPE are recognized in the Statement of Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Consistently, depreciation is provided on diminishing balance method based on written down value at which the asset is carried in the books of account. Depreciation continues to be provided until such time as the written down value is reduced to Taka one.

Depreciation on acquisition is made when the assets are available for use and charging no depreciation on item ceases for the period in which the deletion thereof take place.

The depreciation/amortization rate(s) are as follows:

Category of Fixed Assets	**Rate %**
Land & Land Development	-
Factory Buildings	5
Plant & Machinery	10
Office Equipment-Factory	15
Office Buildings/Decoration	20
Office Equipment	15
Furniture & Fixtures	20
Office Equipment-Branch	15
Vehicles	15

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Comprehensive Income.

2.09 Valuation of Inventories:

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value in compliance to the requirements of Para 21 and 28 of BAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. Item wise valuation is as follows:

Category of Inventories	**Basis of Valuation**
Raw & Packing Materials	At Weighted Average Cost
Work-in-Progress	At Standard Cost
Finished Goods	At Standard Cost

Standard cost comprises value of materials, standard activity cost and overheads.

2.10 Cash & Cash Equivalents:

Cash and cash equivalents include cash in hand, cash at banks, term deposits which are available for use by the Company without any restrictions. There is an insignificant risk of change in value of the same.

2.11 Creditors & Accrued Expenses:

2.11.1 Trade & Other Payables:

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the Company.

2.11.2 Provision:

The preparation of financial statements in conformity with International Accounting Standards BAS-37 Provisions, Contingent Liabilities and Contingent Assets requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

2.12 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on April 13, 2017 for issue after completion of review.

2.13 Income Tax:

2.13.1 Current Tax:

Provision for taxation has been made as per rates prescribed in the Finance Act, 2016 and the Income Tax Ordinance, 1984 on profit made by the company. As per BAS-12 Income Tax provision has been made during the period as the company earned taxable income.

2.13.2 Deferred Tax:

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Statement of Financial Position as liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. BBS Cables Limited recognized deferred tax liabilities for all taxable temporary differences.

2.14 Contingent Liabilities and Assets:

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with BAS-37 Provision, Contingent Liabilities and Contingent Assets are disclosed in the notes to the financial statements.

2.15 Revenue Recognition:

In compliance with the requirements of BAS-18 “Revenue”, revenue from receipts from customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably.

2.16 Impairment:
In accordance with the provision of "BAS-36" Impairment of Assets the carrying amount of non-financial assets other than inventories are reviewed to determine whether there is any indication of impairment. No such indication of impairment has risen till the date of our audit.

2.17 Financial Instrument:

Derivative:
According to BFRS-7 "Financial Instruments Disclosures" the company was not a party to any derivative contract (financial instrument) at the Statement of Financial Position date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

Non-Derivative:
Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per BAS-39 "Financial Instrument: Recognition and Measurement".

2.18 Foreign Currency Translation:
Transactions in foreign currencies are translated to Bangladesh Taka at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities are converted at the rates prevailing at the Statement of Financial Position date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction.

2.19 Borrowing Costs:
In compliance with the requirements of BAS-23 "Borrowing Costs", borrowing costs of operational period on short term loan and overdraft facilities from commercial banks & financial institutions were charged off as revenue expenditure as they incurred.

2.20 Basis of Preparation of the interim Financial Statements:
These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2016 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

Income Tax expense is recognized based upon the best estimate of the weighted average income tax expected for the reporting period.

The company has no reportable operating segments as per IFRS-8.

There is no significant event after the end of the interim period that has to be reflected in the financial statements for the interim period.

2.21 Employees' Benefit:
Employees of the Company are entitled to get the following benefits from the Company:

a. **Festival Bonus:**
The Company gives 02 festival bonuses to its permanent employees in a period.

b. **Workers' Profit Participation Fund:**
This represents 5% of the net profit (after charging such contribution as usual charges) before Tax contribution by the Company as per provisions of Bangladesh Labour Act (Amendments), 2013. WPPF are yet to be recognized.

2.22 Statement of Changes in Equity:
The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.23 Statement of Cash Flows:
Statement of Cash Flows is prepared principally in accordance with BAS-7: Statement of Cash Flows and the cash flows from operating activities have been presented under direct method.

2.24 Earnings per Share:

The Company calculates Earnings per Share (EPS) in accordance with BAS-33 "Earning per Share", which has been shown on the face of Statement of Comprehensive Income, and the computation of EPS is stated in the note.

2.24.1 Basic Earnings:

This represents earnings for the period attributable to the ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the period has been considered as fully attributable to ordinary shareholders.

2.24.2 Weighted Average Number of Ordinary Shares Outstanding during the period:

Computation of weighted average number of ordinary shares is not required during the current period, as number of shares outstanding has not been changed during the period under review.

2.24.3 Basic Earnings per Share:

This has been calculated by dividing the basic earnings by number of ordinary shares outstanding during the period.

2.24.4 Diluted Earnings per Share:

No diluted EPS is required to be calculated for the period, as there was no scope for dilution during the period under review.

2.25 Components of the Financial Statements:

According to the Bangladesh Accounting Standards (BAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- Statement of Financial Position as at 31 March, 2017;
- Statement of Comprehensive Income for the period ended 31 March, 2017;
- Statement of Changes in Equity for the period ended 31 March, 2017;
- Statement of Cash Flows for the period ended 31 March, 2017 &
- Accounting Policies and Explanatory Notes.

2.26 Segment Reporting:

No segmental reporting is applicable for the Company as required by BFRS-8: "Operating Segments" as the Company operates in a single industry segment and within a single geographical territory.

2.27 Related Party Transactions:

The objective of BAS-24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [BAS-24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per BAS-24 'Related Party Disclosures'. Related party transactions have been disclosed under Note - 32.

2.28 Interest paid and other Expenses:

All the expenses are recognized on accrual basis except interest payments.

2.29 Repair upkeep and Maintenance Charges:

There are usually absorbed as revenue charges as and when incurred.

2.30 Comparative:

Comparative information have been disclosed in respect of the previous periods for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period's financial statements.

2.31 Re-arrangement

Previous period's figure has been re-arranged whenever considered necessary to ensure better comparability with the current period's presentation without causing any impact on the profit and value of assets and liability as reported in the Financial Statement.

2.32 General:

Wherever considered necessary, previous period's figures have been rearranged for the purpose of comparison;

Figures appearing in the financial statements have been rounded off to the nearest Taka.

Sl. No.	Particulars		31-03-2017 Taka	30-06-2016 Taka
3.00	**Property, Plant & Equipment:**			
	This is made-up as follows:			
	Particulars			
	Opening Balance (at cost)		1,544,445,381	1,074,316,257
	Add: Addition made during the period/year		412,830,684	470,129,124
	Closing Balance		**1,957,276,065**	**1,544,445,381**
	Less: Accumulated Depreciation		471,149,740	391,427,369
	Written Down Value		**1,486,126,324**	**1,153,018,012**
	Details of Property, Plant & Equipment and Depreciation are shown in the annexed **(Annexure- A).**			
4.00	**Inventories:**			
	This is made-up as follows:			
	Raw Material		424,254,823	429,986,614
	Work-in-Process		222,154,805	171,511,526
	Finished Goods		315,154,925	324,256,621
	Total		**961,564,553**	**925,754,761**
	The basis of valuation is stated in Note-2.09.			
5.00	**Accounts Receivable:**			
	This is made-up as follows:			
	Particulars			
	Accounts Receivable	Note: 5.01	979,786,335	941,038,067
	Total		**979,786,335**	**941,038,067**
5.01	**Accounts Receivable:**			
	This is made-up as follows:			
	Particulars			
	Barishal Sales Center		33,628,405	34,519,476
	Bogra Sales Center		46,101,652	43,293,406
	Chittagong Sales Center		74,350,504	70,684,743
	Chowmuhuni Sales Center		5,691,350	5,961,971
	Comilla Sales Center		22,357,905	21,610,779
	Direct Sales (Wear House)		440,434,408	434,957,928
	Dinajpur Sales Center		14,009,929	14,657,834
	Feni Sales Center		14,467,328	12,977,376
	Gazipur Sales Center		17,548,023	14,651,270
	Jessore Sales Center		7,318,086	7,857,256
	Kaptanbazar Sales Center		9,711,598	9,143,199
	Khulna Sales Center		8,163,122	8,557,519
	Mymenshing Sales Center		3,243,449	3,297,244
	Moulovibazar Sales Center		4,454,681	4,583,253
	Narayangonj Sales Center		28,754,890	29,126,167
	Nawabpur Sales Center		47,021,563	46,883,941
	Naogoan Sales Center		12,779,625	9,879,453
	Rajshahi Sales Center		36,725,124	32,143,779
	Rangpur Sales Center		37,696,332	32,586,583
	Savar Sales Center		49,521,036	42,834,379
	Sylhet Sales Center		39,825,611	35,145,624
	Tangail Sales Center		9,505,125	9,841,668
	Uttara Sales Center		16,476,589	15,843,219
	Total		**979,786,335**	**941,038,067**

The above amounts are unsecured but good. No provision was made for bad debt during the period under review.

No amount was due by the Directors (including Managing Director) or any other official of the Company.

Aging of the above receivables is given below:

Particulars	31-03-2017 Taka	30-06-2016 Taka
Due within three months	715,497,547	654,397,872
Due within six months	278,083,449	286,640,195
Six months & above	-	-
Total	**979,786,335**	**941,038,067**

Sl. No.	Particulars		31-03-2017 Taka	30-06-2016 Taka
6.00	**Advances, Deposits & Pre-payments:**			
	This is made-up as follows:			
	Particulars			
	Advance to Employees & Others	Note: 6.01	3,797,610	4,636,985
	Advance Income Tax		560,898,840	436,936,049
	Advance to Parties	Note: 6.02	196,198,388	307,254,019
	Advance against Showroom		27,488,630	18,788,380
	VAT Current Account		17,249,770	4,824,885
	L/C Margin/Bank Guarantee		179,604,366	150,717,887
	Total:		**985,237,604**	**923,158,205**
6.01	**Advance to Employees & Others:**			
	This is made-up as follows:			
	Particulars			
	Mr. Jahurul Islam		-	97,416
	Mr. Abdur Rashid		75,000	93,884
	Mr. Abu Noor Tariq		-	20,000
	Mr. Alim		-	90,000
	Mr. Jamal-Procurement		820,120	869,846
	Mr. Matin		32,500	97,700
	Mr. Maruful Islam		-	50,000.0
	Mr. Meskatul Amin		162,500	288,864
	Mr. Mezbah-ul-Bari		142,150	175,000
	Mr. Mehedi Hasan		112,000	183,291
	Mr. Mohiuddin		-	19,772
	Mr. Monowar		-	85,432
	Mr. Monowar Hossain		102,100	124,316
	Mr. Monir Hossain		148,000	247,169
	Mr. Mohsinur Rahman		-	30,000
	Mr. Mollick Abu Sayeed		-	73,000
	Mr. Mizanur Rahman		272,000	265,350
	Mrs. Nilufar Yasmin		-	13,427
	Mr. Rafiqul Islam		120,300	139,514
	Mr. Rajibul Islam		-	20,000
	Mr. Rashedul Hassan		-	20,040
	Mr. Razzak		112,320	136,370
	Mr. Rezaul Islam		77,000	50,000
	Mr. Ruhul Amin		102,000	209,400
	Mr. Sabbir		152,100	59,326
	Mr. Sakawat Hossain		563,200	455,917
	Mr. Shahed		88,100	99,336
	Mr. Siddiqur		22,100	24,441
	Mr. Sharup Kumar Chowdhry		-	97,000
	Mr. Shahjalal-IT		188,000	192,720
	Mr. Shaikh Abdul Hafiz		220,120	127,250
	Mr. Zakir Hossain (Manager S & M)		185,000	35,000
	Mr. Zakiul Islam (Chowmuhuni Br.)		101,000	146,204
	Total		**3,797,610**	**4,636,985**

Sl. No.	Particulars		31-03-2017 Taka	30-06-2016 Taka
6.02	**Advances to Parties:**			
	This is made-up as follows:			
	Particulars			
	A S Shiping (Pvt.) Ltd.		1,011,256	1,518,000
	ARTSIGN (Pvt.) Ltd.		-	64,000
	Bangladesh Developments Report		-	125,000
	bdreports24.com		-	40,000
	Biswas Enterprise		31,956,320	33,969,527
	Citisun Watch Co.Ltd.		-	8,100
	Crystal Insurance Co. Ltd.		705,120	725,113
	Desk Touch International		-	71,271
	Energypac Engineering Ltd.		485,850	665,000
	Impact Advertising		230,000	331,865
	K M Enterprise		28,328,500	30,502,272
	M/S Atlantic Traders		42,019,662	93,325,397
	M/s Rasel Enterprise		85,000	93,600
	Marubeni Corporation		18,531,285	39,850,596
	Melody Entertainment		145,000	270,000
	Meghna Insurance Co. Ltd.		184,500	86,811
	Mission Unlimited		100,000	120,000
	Momi AD Printers		-	85,000
	Monno Ceramic Industries Ltd.		3,116,251	2,532,482
	Nahar Enterprise		452,511	246,631
	National Credit Ratings Ltd.		135,000	165,000
	Northern General Insurance Co. Ltd.		318,500	287,400
	Otobi Ltd.		250,000	292,215
	Power Trade & Engineering		40,000	70,000
	Republic Insurance Co. Ltd.		700,122	594,138
	Shenzhen-Zhuntu Industries Ltd.		38,017,500	54,553,286
	Sophist Architecture		3,000,000	4,200,000
	Suma Advertising		-	34,550
	Tisa Ad		712,000	840,000
	Union Insurance Company Ltd.		867,500	842,419
	Uniexcel Group Holdings Co. Ltd.		24,012,511	39,859,496
	Woods Electric		794,000	884,850
	Total		**196,198,388**	**307,254,019**
7.00	**Cash & Cash Equivalents:**			
	This is made-up as follows:			
	Particulars			
	Cash in Hand		21,725,067	28,064,693
	Cash at Bank	Note: 7.01	264,287,800	485,043,086
	FDR	Note: 7.02	76,526,670	25,410,226
	Total		**362,539,537**	**538,518,005**

Sl. No.	Particulars	31-03-2017 Taka	30-06-2016 Taka
7.01	**Cash at Bank:**		
	This is made-up as follows:		
	Particulars		
	AB Bank Ltd., Gulshan Br., A/C No. 4019-777118430	1,345,851	6,422,163
	AB Bank Ltd., Rangpur Br., A/C No. 4205792863430	1,212,974	3,693,686
	Bank Asia Ltd., Principal Br., CD A/C No. 00336000995	-	33
	Bank Asia Ltd., Feni Br., CD A/C No. 07336000054	954,005	3,010,703
	Brac Bank Ltd., Banani Br., A/C No. CD-1507202117131001	4,401,566	2,953,476
	Dhaka Bank Ltd., Banani Br., SND A/C No. 2061502012	135,664	59,686
	Dhaka Bank Ltd., Dinajpur Br., SND A/C No. 437150197	1,353,040	-
	Dutch-Bangla Bank Ltd., Banani Br., A/C No. SND-0103120000001440	6,166,669	3,279,762
	Dutch-Bangla Bank Ltd., Banani Br., A/C No. CD-0103110000020473	19,568,429	17,024,060
	Dutch-Bangla Bank Ltd., Jessore Br., A/C No. STD-163.120.2863	759,892	2,662,975
	Dutch-Bangla Bank Ltd., Nawabpur Br., A/C No. STD-104.120.3584	3,259,458	3,770,298
	Dutch-Bangla Bank Ltd., Sylhet Br., A/C No. STD-121.120.3280	16,051,533	9,513,742
	Dutch-Bangla Bank Ltd., Ctg Br., A/C No. STD-142.120.2888	3,501,492	3,013,534
	Dutch-Bangla Bank Ltd., Narayangonj Br., A/C No. STD-111.120.3978	656,385	1,945,526
	Eastern Bank Ltd., Gulshan Br. A/C No. 1041060133938	1,675,432	366,493
	Eastern Bank Ltd., Motijheel Br. A/C No. 1011220337639	415,598	414,807
	Islami Bank Ltd., Gulshan Br., A/C No. 3728	8,828,017	5,923,527
	Islami Bank Ltd., Chowmuhani Br., A/C No. STD-20501260900002612	404,129	4,395,870
	Jamuna Bank Ltd., Banani Br., CD A/C No. 00300210006263	7,278,625	6,126,982
	Mutual Trust Bank Ltd., Banani Br. CD A/C 0210005126	686,316	457,409
	Mercantile Bank Ltd., Dilkusha Br. STD A/C 952	-	-
	Midland Bank Ltd., Bogra Br. STD A/C 0201050000975	3,832,399	-
	One Bank Ltd., Gulshan Br. SND A/C 0023000000715	612,169	533,768
	Prime Bank Ltd., Banani Br., A/C No. CD-13211080017232	3,100,635	3,436,641
	Social Islami Bank Ltd., Banani Br., A/C No. CD-0271330003505	11,127,645	73,043,259
	Social Islami Bank Ltd., Gulshan Br., A/C No. CD-0081330014215	8,482,529	1,081,195
	Social Islami Bank Ltd., Banani Br., A/C No. STD-0271360000459	125,714,985	269,596
	Social Islami Bank Ltd., Rajshahi Br., A/C No. STD-071360000389	1,305,779	3,481,199
	Social Islami Bank Ltd., Savar Br., A/C No. STD-0301360000306	745,524	1,995,058
	Social Islami Bank Ltd., Banani Br., A/C No. STD-0271360000562	1,441,166	300,002,770
	Social Islami Bank Ltd., Gazipur Br., A/C No.-STD 28	1,833,229	-
	Sonali Bank Ltd., Local Office Br., A/C No. CD-000233130837	-	1,115,688
	Sonali Bank Ltd., Badda Br., A/C No. CD- 0103202000512	704,735	-
	Southeast Bank Ltd., Banani Br., A/C No. STD-002413100001349	5,845,347	3,531,692
	Southeast Bank Ltd., Banani Br., A/C No. CD-002411100007297	1,840,837	4,226,092
	Southeast Bank Ltd., Mymenshing Br., A/C No. STD-01310000005	1,726,428	4,557,204
	Southeast Bank Ltd., Barishal Br., A/C No. STD-04913100000061	1,453,276	3,082,612
	Southeast Bank Ltd., Khulna Br., A/C No. STD-013100000070	2,389,634	3,596,100
	SBAC Bank Ltd., Banani Br, A/C No. STD-01130000041898	1,020,260	509,819
	Standard Chartered Bank, Banani Br., A/C No. 2113412201	520,076	1,220,315
	United Commercial Bank Ltd., Uttara Br., A/C No. 0831301000000073	9,838,237	3,245,714
	United Commercial Bank Ltd., Mohakhali Br., A/C No. 0781301000000267	2,097,835	1,079,632
	Total	**264,287,800**	**485,043,086**
7.02	**FDR:**		
	Social Islami Bank Ltd., Gulshan Br., A/C No. FDR-085310024735	15,084,413	14,449,546
	Social Islami Bank Ltd., Gulshan Br., A/C No. FDR-085310040722	11,442,257	10,960,680
	Social Islami Bank Ltd., Gulshan Br., A/C No. FDR-0275310028663	50,000,000	-
	Total	**76,526,670**	**25,410,226**

Sl. No.	Particulars	31-03-2017 Taka	30-06-2016 Taka
8.00	**Share Capital:**		
	Authorized Capital		
	300,000,000 ordinary Shares of Tk. 10 each	**3,000,000,000**	**3,000,000,000**
	Issued, Subscribed & Paid-up Capital		
	Numbers of Shares	**100,000,000**	**100,000,000**
	Paid-up Capital		
	100,000,000 ordinary Shares of Tk. 10 each	**1,000,000,000**	**1,000,000,000**

SL. No.	Name of Shareholders	No. of Share 31-12-2016	Percentage of Shareholdings 30-09-2016
1	Engr. Abu Noman Howlader	4,000,000	4.00%
2	Engr. Mohammed Badrul Hassan	4,000,000	4.00%
3	Mr. Md. Ashraf Ali Khan	4,000,000	4.00%
4	Engr. Mohammad Ruhul Majid	4,000,000	4.00%
5	Engr. Hasan Morshed Chowdhury	4,000,000	4.00%
6	Mrs. Monira Noman	2,510,000	2.51%
7	Mrs. Khadija Tahera Syira	3,960,000	3.96%
8	Md. Shajjad Ali Khan	3,010,000	3.01%
9	Mrs, Asma Sultana	4,010,000	4.01%
10	Mrs. Sabrina Ahmed Chowdhury	4,010,000	4.01%
11	Abdul Hannan Howlader	2,000,000	2.00%
12	Abu Neaim Howlader	2,835,000	2.84%
13	Md. Abul Hossain	2,050,000	2.05%
14	Shamima Akter	1,765,000	1.77%
15	Md. Kamrul Hasan	2,620,625	2.62%
16	Momtaz Ara	2,000,000	2.00%
17	Anjuman Ara Begum	2,000,000	2.00%
18	Zaheed Uddin Ahmed	500,000	0.50%
19	M A K Azad	100,000	0.10%
20	Iqbal Anwar	802,375	0.80%
21	Raihana Begum	895,000	0.90%
22	Ebne Alam Hasan	200,000	0.20%
23	Mohammad Ismail Hossain	100,000	0.10%
24	Umme Kulsum Roksana	180,000	0.18%
25	Taufika Sultana	800,000	0.80%
26	Mohammad Sajedul Karim	550,000	0.55%
27	Md. Emran Ali Khan	1,000,000	1.00%
28	Mst. Wahida Aktar	1,240,000	1.24%
29	Kamrul Hassan	500,000	0.50%
30	Rafiqul Haider Chowdhury	500,000	0.50%
31	Motiur Rahman	500,000	0.50%
32	Hasan Mostofa Chowdhury	990,000	0.99%
33	Hasan Mottalib Chowdhury	500,000	0.50%
34	Bangladesh Building Systems Ltd.	20,000,000	20.00%
35	Abdulla-Al-Mahmud	1,350,000	1.35%
36	Sharmin Sultana Lima	500,000	0.50%
37	Syed Ferdous Raihan Kirmany	325,000	0.33%
38	Md. Habibur Rahman	240,000	0.24%
39	Mohammad Jahurul Islam Sheikh	578,000	0.58%
40	Md. Mamun Howlader	306,000	0.31%
41	Monira Akter	240,000	0.24%
42	Sajal Kumar Bose	181,000	0.18%
43	Md. Akhteruzzaman	117,000	0.12%
44	Gazi Shabbir Hasan	460,000	0.46%

Sl. No.	Particulars	31-03-2017 Taka	30-06-2016 Taka

SL. No.	Name of Shareholders	No. of Share 31-12-2016	Percentage of Shareholdings 30-09-2016
45	Monir Hossain	170,000	0.17%
46	A K M Anis Ud Dowla	50,000	0.05%
47	Md. Ashfaque Uddin Ahmed	150,000	0.15%
48	Kazi Sadique Bin Mahmood	850,000	0.85%
49	Md. Abdullah Al Mamun	60,000	0.06%
50	ABM Mamun-Or-Rashid	115,000	0.12%
51	Md. Mahbub Hasan	100,000	0.10%
52	Md. Mahbubur Rahman	200,000	0.20%
53	Md. Masud Rana	150,000	0.15%
54	M&U Packaging Ltd	1,900,000	1.90%
55	Sameeya Rahman	600,000	0.60%
56	Meghna Automobiles (Pvt.) Ltd.	500,000	0.50%
57	Md. Showkat Ali	200,000	0.20%
58	Bushra Shamsad	400,000	0.40%
59	Ishtiaq Ahmed	150,000	0.15%
60	Md. Nazmul Huda	115,000	0.12%
61	Dilwara Begum	100,000	0.10%
62	Md. Shajidul Islam	75,000	0.08%
63	Md. Shahidul Haque	100,000	0.10%
64	Munazzel Raisat	100,000	0.10%
65	Durdana Tazrian	100,000	0.10%
66	Md. Ahad-Uz-Zaman	200,000	0.20%
67	Md. Habibur Rahman Chowdhury	100,000	0.10%
68	Sheuli Begum	50,000	0.05%
69	Shamima Nasrin	50,000	0.05%
70	Sayedatun Nesa	357,500	0.36%
71	Alak Chandra Sarker	100,000	0.10%
72	Anindya Debnath	200,000	0.20%
73	Enayetuddin Md. Kaiser Khan	100,000	0.10%
74	Md. Shahidul Islam	200,000	0.20%
75	Nanda Dulal Biswas	250,000	0.25%
76	Shib Proshad Ghosh	250,000	0.25%
77	Shama Proshad Ghosh	375,000	0.38%
78	A K Mohammad Fazlul Karim	360,000	0.36%
79	Shammi Akter Setu	500,000	0.50%
80	Jayanta Kumar Podder	100,000	0.10%
81	Md. Abdus Sultan	400,000	0.40%
82	Mohammad Shafiqul Kabir	110,000	0.11%
83	Shah Masudur Rahman	100,000	0.10%
84	Mohammed Monirul Islam	100,000	0.10%
85	Md. Harun-Ur-Rashid	120,000	0.12%
86	Kazi Amdadul Haque	300,000	0.30%
87	Brothers Trading	100,000	0.10%
88	Md. Saiful Islam Helaly	300,000	0.30%
89	Abid Hossain	200,000	0.20%
90	A K M Anoarul Kabir	100,000	0.10%
91	Mrs. Ishrat Jahan	100,000	0.10%
92	Julia Patwary	100,000	0.10%
93	Sosanto Kumar Poddar	100,000	0.10%
94	Fakir Abu Hasan Mohammad Yousuf	120,000	0.12%
95	Golam Moula	50,000	0.05%
96	Mainul Hossain	150,000	0.15%
97	Md. Forhard Hossion	1,747,500	1.75%
Total		**100,000,000**	**100%**

Sl. No.	Particulars	31-03-2017 Taka	30-06-2016 Taka
9.00	**Retained Earnings:**		
	This is made-up as follows:		
	Particulars		
	Opening Balance	687,064,190	440,979,537
	Net profit/(Loss) during the period/year	233,541,729	246,084,653
	Total	**920,605,919**	**687,064,190**
10.00	**Long Term Loan:**		
	This is made-up as follows:		
	Particulars		
	United Commercial Bank Ltd.	396,505	948,793
	Term Loan-IDLC Finance Ltd.	67,190,538	85,492,334
	Term Loan-IIDFC	101,398,812	103,654,019
	Term Loan-IPDC Finance Ltd.	52,155,241	67,216,082
	Term Loan-Lankabangla Finance Ltd.	32,059,632	195,091,135
	Term Loan-Mercantile Bank Ltd.	161,882,617	-
	Term Loan-Mutual Trust Bank Ltd.	100,982,707	101,133,037
		516,066,052	**553,535,400**
	Less: Current Portion of Long Term Loan	171,825,254	191,537,450
	Total	**344,240,798**	**361,997,950**

The details of the loan is as under:

Nature: Car Loan
Name of the Bank: United Commercial Bank Ltd.
Sanction Limit: Tk. 5,355,000
Expiry Date: 02-08-2016
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, insurance of the equipment in favor of UCBL; Demand Promissory Note; Undertaking as per UCBL format and 48 (Forty Eight) post dated cheques.

Nature: Lease Finance
Name of the Financial Institute: IDLC Finance Limited
Sanction Limit: Tk. 8,05,00,000
Expiry Date: 22-08-2018
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, 72 (Seventy Two) post dated cheques and insurance of the car in favor of IDLC.

Nature: Lease Finance
Name of the Financial Institute: IDLC Finance Limited
Sanction Limit: Tk. 5,00,00,000
Expiry Date: 15-12-2020
Interest Rate: 12.00%
Security: Personal guarantee of the Directors of the Company, 60 (Sixty) post dated cheques and mortgage of Land & Building of Head Office of BBS Cables Ltd.

Nature: Lease Finance
Name of the Financial Institute: Industrial and Infrastructure Development Finance Company Limited (IIDFC)
Sanction Limit: Tk. 1,64,00,000
Expiry Date: 17-08-2017
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, insurance of the equipment in favor of IIDFC; Demand Promissory Note; Undertaking as per IIDFC format and 60 (sixty) post dated cheques.

Nature: Lease Finance
Name of the Financial Institute: Industrial and Infrastructure Development Finance Company Limited (IIDFC)
Sanction Limit: Tk. 10,00,00,000 (Yearly Renewable)
Expiry Date: 17-03-2017
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, 01(One) undated cheque.

Nature: Lease Finance
Name of the Financial Institute: IPDC Finance Ltd.
Sanction Limit: Tk. 4,00,00,000
Expiry Date: 30-06-2017
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, 60 (sixty) post dated cheques and insurance of the car in favor of IPDC Finance Ltd.

Sl. No.	Particulars	31-03-2017 Taka	30-06-2016 Taka

Nature: Lease Finance
Name of the Financial Institute: IPDC Finance Ltd.
Sanction Limit: Tk. 6,00,00,000
Expiry Date: 23-02-2021
Interest Rate: 12.00%
Security: Personal guarantee of the Directors of the Company, 60 (sixty) post dated cheques and insurance of the car in favor of IPDC Finance Ltd.

Nature: Lease Finance
Name of the Financial Institute: Lankabangla Finance Ltd.
Sanction Limit: Tk. 9,50,00,000
Expiry Date: 20-03-2020
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, 72 (Seventy Two) post dated cheques and insurance of the car in favor of Lankabangla Finance Ltd.

Nature: Term Loan
Name of the Financial Institute: Lankabangla Finance Ltd.
Sanction Limit: Tk. 180,000,000
Expiry Date: 15/09/2020
Interest Rate: 11.00%
Security: Personal guarantee of the Directors of the Company, Corporate Guarantee, Factory land and building and 1 (One) undated cheque in favor of Lankabangla Finance Ltd.

Nature: Term Loan
Name of the Financial Institute: Mutual Trust Bank Ltd.
Sanction Limit: Tk. 20,00,00,000
Expiry Date: 30-11-2020
Interest Rate: 11.00%
Security: Personal guarantee of the Directors of the Company, Corporate Guarantee, Factory land and building and 1 (One) undated cheque in favor of Mutual Trust Bank Ltd.

11.00 Deferred Tax Liability:

This is made-up as follows:

Particulars		31-03-2017 Taka	30-06-2016 Taka
Opening Balance		96,597,587	72,284,843
Add: Addition during the period/year	Note: 25.02	22,878,517	24,312,744
Closing Balance		**119,476,104**	**96,597,587**

12.00 Current Portion of Term Loan:

This is made-up as follows:

Particulars	31-03-2017 Taka	30-06-2016 Taka
United Commercial Bank Ltd.	396,505	796,285
Term Loan-IDLC Finance Ltd.	32,802,828	35,434,200
Term Loan-IIDFC	13,406,316	14,406,276
Term Loan-IPDC Finance Ltd.	21,548,509	26,317,077
Term Loan-Lankabangla Finance Ltd.	11,576,268	67,288,784
Term Loan-Mercantile Bank Ltd.	44,800,000	-
Term Loan-Mutual Trust Bank Ltd.	47,294,828	47,294,828
Total	**171,825,254**	**191,537,450**

Sl. No.	Particulars	31-03-2017 Taka	30-06-2016 Taka
13.00	**Short Term Loan:**		
	This is made up as follows:		
	Particulars		
	Social Islami Bank Ltd., OD	52,799,120	44,695,257
	Mutual Trust Bank Ltd., OD	179,486,817	252,806,120
	Mutual Trust Bank Ltd., Import Loan	362,512,540	363,152,631
	Mercantile Bank Ltd.-OD	358,834,778	-
	Mercantile Bank Ltd.-Short Term	164,476,758	-
	Mercantile Bank Ltd.-LTR	14,334,405	
	Social Islami Bank Ltd., Import Loan	418,582,325	360,104,457
	United Commercial Bank- Short Term	28,440,007	-
	Lankabangla Finance Ltd., Short Term Loan	-	559,586,296
	Total	**1,579,466,750**	**1,580,344,761**

The details of the loan is as under:

Name of the Bank: Social Islami Bank Ltd.
Nature: OD Loan
Sanction Limit: Tk. 50,000,000
Expiry Date: 31.05.2017
Interest Rate: 11.00% (Variable)
Security: Personal guarantee of Directors of the Company and 01(One) undated cheque.

Name of the Bank: Mutual Trust Bank Ltd.
Nature: OD Loan
Sanction Limit: Tk. 250,000,000
Expiry Date: 01.02.2021
Interest Rate: 11.00% (Variable)
Security: Personal guarantee of Directors of the Company and 01(One) undated cheque.
Name of the Bank: Mutual Trust Bank Ltd.
Nature: LTR (Working Capital)
Sanction Limit: Tk. 500,000,000
Expiry Date: 01.02.2021
Interest Rate: 11.00% (Variable)
Security: Shipping documents and title imported goods.

Name of the Bank: Social Islami Bank Ltd.
Nature: Import Loan (LTR)
Sanction Limit: Tk. 500,000,000
Expiry Date: 31.05.2017
Interest Rate: 11.00% (Variable)
Security: Shipping documents and title imported goods.
Name of the Bank: Lankabangla Finance Ltd.
Nature: OD Loan
Sanction Limit: Tk. 250,000,000
Expiry Date: Yearly Renewable
Interest Rate: 11.25% (Variable)
Security: Personal guarantee of Directors of the Company and 06 (Six) nos. post dated cheque in favor of Lankabangla Finance Ltd.
Name of the Bank: Lankabangla Finance Ltd.
Nature: Lease Loan
Sanction Limit: Tk. 100,000,000
Expiry Date: Yearly Renewable
Interest Rate: 11.25% (Variable)
Security: Shipping documents and title imported goods.

Sl. No.	Particulars	31-03-2017 Taka	30-06-2016 Taka
	Name of the Bank: Lankabangla Finance Ltd.		
	Nature: Letter of Credit Facilities		
	Sanction Limit: Tk. 200,000,000		
	Expiry Date: Yearly Renewable		
	Interest Rate: 11.25% (Variable)		
	Security: Shipping documents and title imported goods.		
	Name of the Bank: Lankabangla Finance Ltd.		
	Nature: Short Term Revolving Loan		
	Sanction Limit: Tk. 200,000,000		
	Expiry Date: Yearly Renewable		
	Interest Rate: 11.25% (Variable)		
	Security: Personal guarantee of Directors of the Company and 06 (Six) nos. Post dated cheque.		
14.00	**Accounts Payable:**		
	This is made-up as follows:		
	Particulars		
	Agni Systems Ltd.	-	26,500
	Ahammad Filing & CNG Refueling Station	412,000	593,748
	Ahmed Hossain Architects & Associates	-	96,466
	Bangladesh Lift Industries Ltd.	-	470,000
	BBS Metallurgic Industries Ltd.	19,842,150	34,838,819
	Bismillah Z M Enterprise	343,500	20,889,100
	Brenntag Bangladesh Ltd.	-	85,100
	Charuta Pvt. Ltd.	-	27,600
	Ekattur Media Ltd.	-	246,070
	E-Vision	-	138,500
	Expressions Ltd.	12,600	18,400
	Faith Enterprise	110,000	133,400
	Flora Ltd.	-	74,760
	Giga Power Corporation	-	50,000
	Global Printing Press	-	3,090
	Godhury Marketing Communication	-	19,500
	Howlader Traders	1,213,560	875,490
	Independent Television Ltd.	210,300	220,640
	Impression Unlimited	523,000	564,028
	Joy Enterprise	-	62,838
	K M Enterprise	560,200	427,601
	Link3 Technologies Ltd.	-	16,500
	Maona CNG Filing Station & Conversion Center	220,211	197,715
	Mawna Optical Fiber Network	-	20,000
	MJS Enterprise	90,100	105,502
	M/S N Islam Transport Agency	721,000	540,533
	M/s Zaman Traders & Saw Mill	1,036,658	3,483,727
	National Television Ltd. (RTV)	528,000	928,450
	Nahar Enterprise	3,580,000	7,580,500
	Next Online Ltd.	-	27,600
	NITS Services Pvt. Ltd.	-	20,500
	Orko Advertising	-	337,676
	Park Ad & Event Management	-	168,000
	Partex Furniture Industries Ltd.	-	178,377
	Powerbreeze Engineering Ltd.	-	22,500
	Regent Ad.	912,600	932,085
	Rupali Insurance Company Ltd.	-	43,035
	RN Timber	8,364,000	20,903,736
	Samuda Chemical Complex Ltd.	614,400	873,000
	Shawon Printers	-	18,500
	Sincos Engineers Ltd.	-	237,212
	Signbd Printing	-	319,371
	Software Shop Ltd.	-	11,209
	ST Thai Aluminum	-	27,382
	Super Thai Plastic Ltd.	-	51,820
	TAK Chemical Industries Ltd.	3,130,000	3,417,121
	Techno HVAC Systems Ltd.	453,200	634,286
	The Purbokone Limited	-	24,150
	Tokai Power Products Ltd.	-	550,000
	Trident Agency	-	254,000
	Wood Marc Furniture Ltd.	-	55,783
	Virgo Media Ltd.	163,568	463,568
	Total	**43,041,047**	**102,305,488**

Sl. No.	Particulars	31-03-2017 Taka	30-06-2016 Taka
15.00	**Liability For Expenses:**		
	This is made-up as follows:		
	Particulars		
	Salary & Allowances	11,476,250	11,135,838
	Showroom Rent	208,000	198,000
	Electricity Bill-Factory	2,413,500	4,852,329
	Audit Fees	350,000	300,000
	Total	**14,447,750**	**16,486,167**
16.00	**Provision for Income Tax:**		
	Opening Balance	424,353,657	278,755,059
	Add: Charged during the period/year	138,072,440	145,598,598
		562,426,097	**424,353,657**
	Less: Adjustment during the period/year	-	-
		562,426,097	**424,353,657**
17.00	**Workers' Profit Participation Fund:**		
	Opening Balance	20,799,800	16,039,674
	Add: Charged during the period/year	19,724,634	20,799,800
		40,524,434	**36,839,474**
	Less: Paid during the period/year	20,799,800	16,039,674
		19,724,634	**20,799,800**

Sl. No.	Particulars		01-07-2016 to 31-03-2017 (9 months) Taka	01-07-2015 to 31-03-2016 (9 months) Taka
18.00	**Revenue:**			
	This is made-up as follows:			
	Particulars			
	Local Sales		2,838,532,448	2,235,037,006
	Less: VAT		370,243,363	291,526,566
	Local Sales (Net)		**2,468,289,085**	**1,943,510,440**
19.00	**Cost of Goods Sold:**			
	This is made-up as follows:			
	Particulars			
	Raw Material Consumtion	Notes: 19.01	1,567,231,504	1,224,580,142
	Manufacturing Overhead	Notes: 19.02	150,671,043	110,104,071
	Total Manufacturing Cost		**1,717,902,547**	**1,334,684,213**
			(50,643,279)	**(35,920,115)**
	Opening Work-in Process		171,511,526	226,234,295
	Closing Work-in Process		222,154,805	262,154,410
			9,101,696	**33,430,812**
	Opening Finished Goods		324,256,621	243,552,032
	Closing Finished Goods		315,154,925	210,121,220
	Total Cost of Goods Sold		**1,676,360,964**	**1,332,194,910**
19.01	**Raw Material Consumption:**			
	This is made up as follows:			
	Particulars			
	Opening Inventory		429,986,614	326,226,817
	Add: Purchased during the period		1,561,499,713	1,228,648,465
			1,991,486,327	**1,554,875,282**
	Less: Closing Inventory		424,254,823	330,295,140
	Total		**1,567,231,504**	**1,224,580,142**

Sl. No.	Particulars	01-07-2016 to 31-03-2017 (9 months) Taka	01-07-2015 to 31-03-2016 (9 months) Taka
19.02	**Manufacturing Overhead:**		
	This is made-up as follows:		
	Particulars		
	Car Maintenance	2,237,895	1,289,365
	Carrying Cost	2,230,384	1,284,622
	Computer & Accessories	43,900	69,137
	Daily Labour	1,422,442	1,099,389
	Depreciation	60,030,424	38,768,602
	Electric Goods	1,670,410	1,280,316
	Electricity Bill	27,424,503	21,559,382
	Entertainment	550,020	628,111
	Festival Bonous	3,476,331	4,994,142
	Fuel & CNG Bill	1,370,334	1,367,440
	Iftar Bill	32,865	60,778
	Indirect Raw Materials	9,345,985	4,860,014
	Internet Bill	253,632	154,100
	Loading & Unloading Cost	176,383	150,273
	Machine Maintainance	4,176,704	3,794,958
	Medical Expenses	20,960	13,953
	Miscellaneous Expenses	136,716	197,887
	Mobile Bill	220,541	205,319
	Office Maintenances	48,029	65,118
	Repair & Maintenances	312,311	156,190
	Salary & Wages	32,889,854	26,454,083
	Staff Welfare Expenses	311,550	42,226
	Stationery	584,563	476,053
	Sub Station Expenses	1,425,575	884,135
	Telephone & Postage	4,815	4,704
	Workers Lunch & Tiffin	273,917	243,774
	Total	**150,671,043**	**110,104,071**
20.00	**Administrative Expenses:**		
	This is made-up as follows:		
	Particulars		
	Salary & Allowances	17,998,868	13,509,429
	Festival Bonous	1,764,820	2,498,250
	Car Maintenance Expenses	593,839	122,703
	Computer Accessories	870,524	144,882
	Crocaries	19,227	334,866
	Donation	952,218	738,151
	Electric Goods	141,385	370,948
	Electricity Bill	1,020,030	669,002
	Entertainment	694,103	555,624
	Fuel & Gas Bill	943,177	-
	Iftar Bill	206,945	131,345
	Insurance Expenses	1,430,419	878,354
	Internet Expenses	2,224,789	783,178
	ISO Certificate Charges	75,956	106,661
	Land Tax Expenses	85,442	48,417
	Legal Expenses	1,653,350	288,226
	License & Renewal Fees	2,353,946	458,222
	Lunch Bill	265,862	150,950
	Medical Expenses	118,665	70,620
	Meeting Expenses	302,400	180,435
	Mobile Bill	484,597	240,127
	Miscellaneous Expenses	1,108,889	793,171
	Office Maintenances	1,214,246	440,915
	Office Rent	-	169,283
	Postage & Courier	781,556	715,188
	Paper Bill	4,700	4,434
	Printing	1,932,939	746,795
	Repair & Maintenances	535,490	316,956
	Stationery & Photocopy	874,771	806,059
	Training & Development	549,616	236,626
	Travelling & Conveyance	944,237	635,069
	Telephone & Fax	41,479	32,600
	Vehicle Tracking Expenses	375,754	318,084
	Zakat Fund	213,300	204,900
	Audit Fees	540,890	-
	Utility Expenses	870,163	571,706
	Depreciation	19,691,948	15,815,534
	Total	**63,880,540**	**44,087,708**

Sl. No.	Particulars	01-07-2016 to 31-03-2017 (9 months) Taka	01-07-2015 to 31-03-2016 (9 months) Taka
21.00	**Selling & Distribution Expenses:**		
	This is made-up as follows:		
	Particulars		
	Salary & Allowances	58,283,199	55,493,041
	Bonus	6,961,702	4,260,562
	Conveyance	2,107,727	2,363,520
	Distribution Expenses	1,503,093	1,743,365
	Electricity Bill	679,527	877,659
	Entertainment	331,266	359,727
	Fuel & Gas Bill	1,444,957	1,162,680
	Iftar	10,480	37,139
	Internet Bill	280,217	256,902
	Loading & Unloading	73,626	56,928
	Lucnh & Tiffin Bill	1,635,412	2,210,005
	Mobile Bill	1,053,428	1,486,089
	Office Maintanances	716,752	760,572
	Out Station Allowances	1,143,627	675,902
	Packaging & Labeling	1,283,147	1,306,780
	Papers & Periodecals	77,209	138,705
	Printing & Stationery	355,024	280,265
	Postage & Stamp	84,512	126,055
	Sample Testing	4,699,168	4,190,682
	Sales Incentive-Employee	17,599,992	21,388,907
	Sales Promotion Expenses	2,476,821	2,473,633
	Showroom Decoration Expenses	2,061,991	1,850,038
	Sowroom Rent	2,314,464	2,835,295
	Advertisement	26,833,399	20,672,298
	Tender Form Purchase	535,084	1,534,782
	Telephone & Postage	52,916	89,646
	Transportation	2,489,789	2,517,130
	Miscellaneous Expenses	536,739	1,058,452
	Total	**137,625,268**	**132,206,752**
22.00	**Other Income:**		
	FDR Interest	1,927,994	5,499,492
	Total	**1,927,994**	**5,499,492**
	Other income includes bank interest on FDR accounts.		
23.00	**Financial Expenses:**		
	This is made-up as follows:		
	Particulars		
	Bank Commission, Lease Interest & Charges	49,159,473	60,963,215
	Overdraft Interest	31,940,791	26,909,792
	Import Loan Interest	65,283,205	52,185,096
	Term Loan Interest	31,749,519	56,061,549
	Total	**178,132,988**	**196,119,652**

24.00 Contribution of Workers' Profit Participation Fund:

This represents 5% of the net profit (after charging such contribution as usual charges) before Tax contribution by the Company as per provisions of Bangladesh Labour Act (Amendments), 2013.

Sl. No.	Particulars	01-07-2016 to 31-03-2017 (9 months) Taka	01-07-2015 to 31-03-2016 (9 months) Taka
25.00	**Income Tax Expenses:**		
	Current Tax	138,072,440	55,738,684
	Deferred tax	22,878,517	8,484,340
	Total	**160,950,957**	**64,223,024**
25.01	**Current Tax:**		
	Profit before tax	394,492,686	236,438,241
	Current tax rate	35%	35%
	Total	**138,072,440**	**82,753,384**
25.02	**Deferred Tax:**		
	Depreciation charged as per tax department	145,089,563	78,825,107
	Depreciation charged as per financial statements	79,722,371	54,584,136
	Difference	65,367,192	24,240,971
	Current tax rate	35%	35%
	Deferred tax during the period	**22,878,517**	**8,484,340**
26.00	**Earnings per Share:**		
	This is made-up as follows:		
	Earnings per Share (Basic)		
	Net Profit after Taxes	233,541,729	172,215,217
	No. of Share	100,000,000	6,263,899
	Earnings per Share (Basic)	**2.34**	**27.49**
	Earnings per Share (Adjusted):		
	Net Profit after Taxes	233,541,729	172,215,217
	No. of Share	100,000,000	100,000,000
	Earnings per Share (Adjusted)	**2.34**	**1.72**
27.00	**Net Asset Value (NAVPS) per Share: Tk. 19.14**		
	The Computation of NAVPS is given below		
	Net assets	1,920,605,919	1,687,064,190
	Number of Shares during the period	100,000,000	100,000,000
	Net Asset Value (NAVPS) per Share (Per value Tk. 10)	**19.21**	**16.87**
28.00	**Net Operating Cash Flows per Share (NOCFPS): Tk. 4.53**		
	The Computation of NOCFPS is given below:		
	Net Operating Cash Flows per Share (NOCFPS) (Basic)		
	Net Cash Generated from Operating Activities	453,332,562	514,804,213
	Number of Shares during the period	100,000,000	6,263,899
	Net Operating Cash Flows per Share (NOCFPS) (Per value Tk. 10)	**4.53**	**82.19**
	Net Operating Cash Flows per Share (NOCFPS) (Adjusted)		
	Net Cash Generated from Operating Activities	453,332,562	514,804,213
	Number of Shares during the period	100,000,000	100,000,000
	Net Operating Cash Flows per Share (NOCFPS) (Per value Tk. 10)	**4.53**	**5.15**

Sl. No. Particulars	01-07-2016 to 31-03-2017 (9 months) Taka	01-07-2015 to 31-03-2016 (9 months) Taka

29.00 Commission, Brokerage or Discount:

No brokerage and discount against sales was paid during the period.

30.00 Payment made in Foreign Currency:

No expenses including Royalty, Technical Experts & Professional Advisory Fees and Interest etc. were incurred or paid in foreign currencies during the financial period.

31.00 Credit Contract:

There are no credit facilities available to the Company under any contract (other than credit available in ordinary course of business) at the Statement of Financial Position date.

32.00 Related Party Disclosure:

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the year with party related transaction as per BAS-24 "Related Party Disclosure". The company engaged in a number of related party transactions on an arm's length basis. All the transaction with related parties was made through local currency at market prices. During the period, there are following related party transactions were made:

Particulars	Nature of Transaction	Amount
Opening Balance as on 31.12.2016	Raw Material Purchase	24,926,822
Add: Purchase during the period		142,897,590
Total Payable Amount		167,824,412
Less: Paid during the period		147,982,262
Net Payable Amount as on 31.03.2017		**19,842,150**

33.00 Claim not Acknowledged as debt:

There was no claim against the company acknowledged as debt as on 31 March, 2017.

34.00 No board meeting attendance fees has been given to the Board of Directors.

35.00 Internal Control:

The following steps have been taken for implementation of an effective internal control procedure of the company:

a. A strong internal control and compliance division has been formed with a view to establish a well designated system of internal control;

b. Regular review of internal audit reports with a view to implement the suggestion of internal auditors in respect of internal control technique;

c. To establish an effective management system that includes planning, organizing and supervising culture in the factory as well as at head office.

36.00 Segment Reporting:

As there is single business and geographic segment within the company operates as such no segment reporting is felt necessary.

Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:

37.00 Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:

A. Employee position of the company as at 31 March, 2017:

Salary (Monthly)	Officer & Staff		Workers	Total
	Factory	Head office		
Below Tk. 3,000/-	-	-		
Above Tk. 3,000/-	56	215	238	509
Total	**56**	**215**	**238**	**509**

BBS Cables Ltd.
Schedule of Property, Plant & Equipment
for the period ended March 31, 2017

Annexure- A
(Figures all in Taka)

Particulars	Cost					Depreciation				Written down value as on 30.09.16
	Balance as on 01.07.16	Addition during the period	Transfer/ Disposal during the period	Balance as on 30.09.16	Rate %	Balance as on 01.07.16	Charged during the period	Transfer/ Disposal during the period	Balance as on 30.09.16	
Land & Land Development	177,443,372	73,716,100	-	251,159,472	-	-	-	-	-	251,159,472
Factory:										
Factory Building & Other Construction	345,798,837	208,064,648	-	553,863,485	5%	44,957,212	15,182,773	-	60,139,985	93,723,500
Plant & Machinery	779,040,607	114,348,681	-	893,389,288	10%	245,723,758	44,286,839	-	290,010,597	603,378,690
Office Equipment	6,980,145	513,850	-	7,493,995	15%	2,252,079	560,812	-	2,812,891	4,681,104
Head Office:										
Office Building/Decoration	146,992,277	8,648,902	-	155,641,179	20%	62,031,562	13,392,775	-	75,424,337	80,216,842
Office Equipment	16,920,927	3,032,460	-	19,953,387	15%	5,237,892	1,484,918	-	6,722,810	13,230,578
Office Equipment-Branch	5,731,908	2,364,799	-	8,096,707	15%	1,807,484	574,518	-	2,382,002	5,714,705
Motor Vehicle	63,477,330	1,670,000	-	65,147,330	15%	28,609,780	4,016,537	-	32,626,317	32,521,013
Furniture & Fixtures	2,059,978	471,244	-	2,531,222	20%	807,603	223,200	-	1,030,803	1,500,420
As at 31-03-2017	**1,544,445,381**	**412,830,684**	**-**	**1,957,276,065**		**391,427,369**	**79,722,371**	**-**	**471,149,740**	**1,486,126,324**
As at 30-06-2016	**1,544,445,381**	**139,112,870**	**-**	**1,683,558,251**		**391,427,369**	**24,708,625**	**-**	**416,135,994**	**1,267,422,257**

Depreciation charged during the period has been allocated as follows:

Particulars	**30.09.2016**
Labour & Factory Overhead	60,030,424
Administrative Overhead	19,691,948
Total	**79,722,371**

z. Factors that may affect the results of operations.

Factors like increase of per capita income, local market, contract manufacturing and emerging overseas market can play a greater role. On the contrary, factors like natural disaster, entrance of new technology, increase in competition etc. can affect the business as well.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION — SECTION: VII

(a) Overview of Business and Strategies;

BBS Cables Ltd., has been incorporated in 2009. BBS Cables Ltd. is looking forward to managing expertise and obtaining technology to provide better engineering solutions through supplying quality electrical Cables, Wires, Conductors and better Customer Service. Now at the eve of the 21st century globalization, electric power has become an integral part for infrastructural development. With the rapid urbanization from corner to corner worldwide, the necessity of transmitting power assumes significant for sustainable industrial growth. So, our objective is to manufacture electrical Cables, Wires and Conductors of the highest quality and provide unparallel Customer Service to contribute to our national economic growth. We strongly believe that the relentless effort to quality and continuous improvement is the only key to long term success.

Our factory is located at Sreepur, Gazipur, Bangladesh which is equipped with state of the art technology machineries to manufacture and test all types of quality Cables, Wires and Conductors in conformity with the latest version of National and International Standards e.g. International Electro-technical Commission (IEC), German Standard (VDE), British Standard (BS), Bangladesh Standard (BDS), Australian Standard (AS), Indian Standard (IS) and also meet up the specific requirements of the customer. We believe in a world that is safe and sound for us and also for our next generation.

Vision
A winning industrial leader creating superior values for business and community beyond the boundary.

Mission
We achieve our vision through honesty & integrity, business ethics, global reach, technological expertise, quality, building long term relationships with all our associates, customers, partners and employees.

Values
Customer Delight: A promise to fulfill customer expectations.
Pursuit of Excellence: A promise to continuous improvement of our teams, services and products as well to become the best.
Integrity and Transparency: A promise to be ethical, sincere, honest and transparent.
Leadership by Example: A promise to create standards in our business and transactions through mutual trust.

Quality Policy
BBS Cables Ltd. is engaged in the manufacture of various types of electrical and communication cables. We at BBS Cables Ltd. constantly strive to meet and exceed customer expectations in our on-going quest for excellence.

Accordingly, we are committed to:

- Complying with the requirements of the quality management system implemented;
- Effectively utilizing the available resources;
- Constant striving for improving the level of customer satisfaction; and
- Continually improving the effectiveness of the quality management system.

Environment Policy
We at BBS Cable Ltd. recognize that Environmental Issues have become critical challenge globally. We are committed to contributing towards "**Leaving a beautiful planet as a legacy to future generations**".

For achieving this, we believe that we need to work in harmony with the nature; recognize the environmental impact related to our business activities & products and undertake protection of environment through technologically and economically feasible goals within our scope.

- We are using Lead free PVC Resin in our insulation to be as an environment friendly cable in Bangladesh.
- We are committed towards conservation of natural resources by their responsible and efficient use in our operations.
- We are committed to continual improvement in environmental performance and complying with environmental legislations and requirements.
- We are providing appropriate training to employees to enhance their awareness and commitment to environmental protection.

- Our environmental policy are communicated to all our employees, business associates and made available to the public.

(b) SWOT Analysis

It is a common phenomenon that each and every business has its some strength and weakness as well as some opportunities and threats comes before it. But, through proper management, it is possible to convert the weakness into strength and to convert threat into opportunities. BBSCL's Strength, Weakness, Opportunities and Threats are like follows:

Strengths:

- ✓Strong brand recognition;
- ✓Modern Machineries
- ✓Strong distribution channels
- ✓Good Financial Performance
- ✓Application of Corporate Governance.

Weaknesses:

- ✓Unskilled Workers

Opportunities:

- ✓Reasonable labor price
- ✓Favorable Zone

Threats:

- ✓Entrance of new technology
- ✓Increase Competition
- ✓Political Unrest

Strengths

1. **Strong brand recognition**: Our products got popularity among our customers and the company has a strong brand loyalty to their customers.
2. **Modern Machineries**: We have been using modern machineries that increase our productivity.
3. **Strong distribution channels**: We have very strong distribution channels through which we can smoothly supply our products.
4. **Good Financial Performance**: Sales growth from 2012 to 2016 has been double and so is profitability growth from 2012 to 2016. From 2012 to 2016 debt to equity ratio has been decreasing trend.
5. **Application of Corporate Governance**: The Company is complying the Corporate Governance Guidelines. It ensures that timely and accurate disclosure is made on all material matters regarding the company, including the financial situation, performance, ownership, and good governance of the company.

Weaknesses:

1. **Lack of skilled Workers**: The Company have lack of skilled workers.

Opportunities:

1. **Reasonable labor price**: Our industry is labor-intensive and cheap labor has huge advantage for cost minimizing that helps us competitive edge over our competitor.
2. **Favorable Zone**: The Company factory is located at Sreepur, Gazipur which is friendly zone in terms of doing business.

Threats:

1. **Entrance of new technology**: In industrial sector entrance of new technology is always in a threat.
2. **Increase Competition**: There is rivalry among the competitors to get the market share as maximum as possible.
3. **Political Unrest**: In our country we have to face with political unrest.

(c) Analysis of the financial statements of last five years with reason(s) of fluctuating revenue/sales, other income, total income, cost of material, finance cost, depreciation and amortization expense, other expense; changes of inventories, net profit before & after tax, EPS etc.

(As per Audited Financial Statements)

Particulars	Amount in BDT				
	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012
Turnover	2,586,928,680	2,268,705,465	1,870,678,476	1,499,124,750	1,014,665,526
Total Income	246,084,653	200,958,395	121,651,622	89,694,495	71,799,906
Other Income	8,378,277	3,910,824	2,436,020	1,142,593	1,165,589
Cost of Material	1,637,556,957	1,443,542,238	1,234,183,084	978,763,125	567,292,152
Finance Cost	(251,832,093)	(269,204,822)	(231,110,508)	(209,570,941)	(136,940,174)
Depreciation	87,775,993	72,431,610	68,399,270	58,752,034	94,063,226
Amortization	-	-	10,242,914	2,560,729	3,200,911
Other Expenses	-	-	-	-	-
Changes of Inventories	129,741,617	100,499,999	86,820,892	8,008,411	518,126,371
Net Profit before tax	415,995,995	320,793,482	201,331,139	164,754,082	114,879,849
Net Profit after tax	246,084,653	200,958,395	121,651,622	89,694,495	71,799,906

Reason of fluctuation

Causes for Changes in Sales:

Due to efficient management, marketing policy and overall increasing demand of various types of electrical and communication cables Manufacturing Sector in the economy, the Company's sales revenue bolstered from the year 2012 to the year 2016. The previous year's maintain a stabilize trend in terms of sales.

Causes for Changes in Cost of Goods Sold:

As the Company increased its production capacity, its raw material consumption, factory overhead expenses, depreciation and cost of production also increased proportionately. As a result, the Cost of Goods Sold (COGS) also increased year to year.

Causes for Changes in Operating Expenses:

Operating expenses include administrative expenses & selling & distribution expenses. Due to increases salary & allowances, bonus and sales promotional activities Operating Expenses has increased year to year.

Causes for Changes in Net Profit:

Due to efficient management of inventory and overall increasing demand of corporate and industrial Sector in the economy, the Company's Net Profit and EPS increases from the year to the year.

(d) Known trends demands, commitments, events or uncertainties that are likely to have an effect on the company's business;

There are no known trends, commitments, events or uncertainties that are likely to have an effect on the company's business except for those which are naturally beyond control of human being.

(e) Trends or expected fluctuations in liquidity;

There are no trends of expected fluctuations in liquidity. Moreover, from the cash flow of the company, it has been revealed that the company can generate sufficient fund internally to service its debt burden and other liabilities also.

(f) Off-balance sheet arrangements those have or likely to have a current or future effect on financial condition.

There are no off-balance sheet arrangements those have or likely to have a current or future effect on financial condition.

DIRECTORS AND OFFICERS | SECTION: VIII

(a) Name, Father's name, age, residential address, educational qualification, experience and position of each of the directors of the company and any person nominated/represented to be a director, showing the period for which the nomination has been made and the name of the organization which has nominated him;

Details as above stated below:

Name of the Directors	Father's Name	Age (Year)	Residential Address		Educational Qualification	Experience (Years)	Position	Nomination Period
			Present	Permanent				
Engr. Mohammad Badrul Hassan	Late Mohammad Ahsanullah	41	House # 170/1, Road # 04, Mohammadia Housing Ltd. Mohammadpur Dhaka-1207	House No: 170//1 Road No: 04 Mohamadia Housing Ltd. Mohammadpur Dhaka-1207	B.Sc. Engr.(Civil) I.I.T India & M.Sc. BUET	18	Chairman	
Engr. Abu Noman Howlader	Abdul Hannan Howlader	43	House # 77-B, Road #16, Apartment# 3A, Banani Dhaka-1213	Vill: Bheduria, P.O: Serajia Madrasha, P.S: Lalmohan Dist: Bhola	B.Sc. Engr. (Mechanical) BUET	17	Managing Director	
Engr. Hasan Morshed Chowdhury	Late Md. Golam Mostafa Chowdhury	44	House #4/6, Apartment # A-3, Iqbal Road, Mohammadpur, Dhaka-1207	Vill: Dharmapur, P.O: Kajla, P.S: Gobindagonj Dist: Gaibanda	B.Sc. Engr.(Civil) BUET	21	Director	N/A
Engr. Mohammad Ruhul Majid	Late Abdul Khaliq	43	Plot # 271, Flat# 7/A, Road # 06, Block-F, Bashundhara R/A. Badda, Dhaka	Vill: Chanua, P.O: Chanua P.S: Banchkhali Dist: Chittagong	B.Sc. Engr.(Civil) BUET	20	Director	
Md. Ashraf Ali Khan	Late Wahed Ali Khan	52	House # 6/1, Sir Syed Road Mohammadpur Dhaka-1207	Vill: Pakshi Bazar P.O: Pakshi, P.S: Ishurdi Dist: Pabna	B.Com. Rajshahi University	25	Director	
Syed Ferdous Raihan Kirmany [Representative of **Bangladesh Building Systems Ltd.**]	Sayed Bazley Hussain	38	1/2,block-D Lalmatia,Dhaka	1/2,block-D Lalmatia,Dhaka	MBA (In Operational Management), AIUB	13	Nominated Director	Nominated from 23.06.2016 to till date
Md. Shafiqur Rahman	Late Mujibur Rahman	64	Century Tower, Flat # CTD-12, 119/1, Baro Maghbazar, Dhaka-1217	Century Tower, Flat # CTD-12, 119/1, Baro Maghbazar, Dhaka-1217	M.Com (In Accounting) Dhaka University	35	Independent Director	N/A
Syed Mansur Ahmed FCA	Late Syed Abdul Azim	82	27 Bijoy Nagar, Shaj Bhaban, 6th Floor Dhaka-1000.	27 Bijoy Nagar, Shaj Bhaban, 6th Floor Dhaka-1000.	M.Com, Dhaka University, FCA	42	Independent Director	

(b) The date on which he first became a director and the date on which his current term of office shall expire;

Name	Designation	Date of Becoming Director for The First Time	Date of Expiration of current term
Engr. Mohammad Badrul Hassan	Chairman	12-04-2009	AGM in 2018
Engr. Abu Noman Howlader	Director & Managing Director	12-04-2009	04-04-2019
Engr. Hasan Morshed Chowdhury	Director	12-04-2009	AGM in 2017
Engr. Mohammad Ruhul Majid	Director	12-04-2009	AGM in 2017
Md. Ashraf Ali Khan	Director	12-04-2009	AGM in 2017
Syed Ferdous Raihan Kirmany [Representative of **Bangladesh Building Systems Ltd.**]	Nominated Director	23-06-2016	AGM in 2018
Md. Shafiqur Rahman	Independent Director	23-06-2016	22-06-2019
Syed Mansur Ahmed FCA	Independent Director	23-06-2016	22-06-2019

(c) If any director has any type of interest in other businesses, names and types of business of such organizations. If any director is also a director of another company or owner or partner of any other concern, the names of such organizations;

Name	Directorship/Sponsorship/Ownership with other Companies		Position
	Name of Company	Nature of Business	
Engr. Mohammad Badrul Hassan	BBS Developers Ltd.	Civil Construction	MD
	BBS Distribution Ltd.	Trading	MD
	Bangladesh Building Systems Ltd.	Pre Engineering Steel Building Manufacturer	Director
	Helix Wire & Cables Industries Ltd.	Electrical Cable Manufacturer	Director
	BBS Metallurgic Industries Ltd.	Electrical Cable Manufacturer	Director
	Xiamen Reflective Insulations Ltd.	Reflective Insulation Manufacturer	Director
	BBS Infrastructure Ltd.	Civil Construction	Director
Engr. Abu Noman Howlader*	Bangladesh Building Systems Ltd.	Pre Engineering Steel Building Manufacturer	MD
	Helix Wire & Cables Industries Ltd.	Electrical Cable Manufacturer	MD
	BBS Metallurgic Industries Ltd.	Electrical Cable Manufacturer	MD
	Nahee Aluminum Composite Panel Ltd.	Aluminum Panel	MD
	Nahee SS Pipes Industries Ltd.	Stainless & Steel Pipe Manufacturer	Chairman
	Xiamen Reflective Insulations Ltd.	Reflective Insulation Manufacturer	Director
	BBS Infrastructure Ltd.	Civil Construction	Director
	BBS Developers Ltd.	Civil Construction	Director
	Nahee Geo Textile Industries Ltd.	Textile	Director
	BBS Distribution Ltd.	Trading	Director
Engr. Hasan Morshed Chowdhury	Bangladesh Building Systems Ltd.	Pre Engineering Steel Building Manufacturer	Chairman
	BBS Infrastructure Ltd.	Civil Construction	MD
	BBS Developers Ltd.	Civil Construction	Director
	Xiamen Reflective Insulations Ltd.	Reflective Insulation Manufacturer	Director
	Helix Wire & Cables Industries Ltd.	Electrical Cable Manufacturer	Director
	BBS Distribution Ltd.	Trading	Director
	BBS Metallurgic Industries Ltd.	Electrical Cable Manufacturer	Director
Engr. Mohammad Ruhul Majid	Bangladesh Building Systems Ltd.	Pre Engineering Steel Building Manufacturer	Director
	Helix Wire & Cables Industries Ltd.	Electrical Cable Manufacturer	Director
	BBS Metallurgic Industries Ltd.	Electrical Cable Manufacturer	Director
	Xiamen Reflective Insulations Ltd.	Reflective Insulation Manufacturer	Director
	BBS Infrastructure Ltd.	Civil Construction	Director
	BBS Distribution Ltd.	Trading	Director
	BBS Developers Ltd.	Civil Construction	Director
Md. Ashraf Ali Khan	Total Knit Composite Ltd.	Textile	MD
	Bangladesh Building Systems Ltd.	Pre Engineering Steel Building Manufacturer	Director
	Helix Wire & Cables Industries Ltd.	Electrical Cable Manufacturer	Director
	BBS Metallurgic Industries Ltd.	Electrical Cable Manufacturer	Director
	Xiamen Reflective Insulations Ltd.	Reflective Insulation Manufacturer	Director
	BBS Developers Ltd.	Civil Construction	Director

* Engr. Abu Noman Howlader holding the position of Managing Director of above mention companies according to the letter no. BAM/TO-1/MD/20/2015/246 dated 02 July, 2015 of Ministry of Commerce, Government of the People's Republic of Bangladesh.

(d) Statement of if any of the directors of the issuer are associated with the securities market in any manner. If any director of the Issuer Company is also a director of any issuer of other listed securities during last three years then dividend payment history and market performance of that issuer;

Directors Involvement of other listed securities during last three years are as follows:

Name of Directors	Name of the Issue	Dividend Payment History		
		2016	2015	2014
Engr. Mohammad Badrul Hassan	Bangladesh Building Systems Ltd. (BBSL)	5% Cash & 10% B	20% B	5% Cash & 20% B
Engr. Abu Noman Howlader				
Engr. Hasan Morshed Chowdhury				
Engr. Mohammad Ruhul Majid				
Md. Ashraf Ali Khan				

Market performance

Bangladesh Building Systems Ltd.

Particulars	Amount in BDT				
	2015-2016	2014-2015	2013-2014	2012-2013	2011-2012
Turnover	2,364,949,940	1,945,637,523	1,681,636,790	1,205,948,132	1,154,305,498
Gross Profit	605,881,560	496,592,544	414,507,968	264,504,198	227,347,809
Net Profit after Tax	250,105,767	245,973,328	226,682,243	76,526,749	65,161,891
NAV per Share	14.68	12.32	14.90	14.59	13.07
Earnings per Share	2.36	2.79	2.57	1.53	2.58

Source: Annual report

* Except above mentioned no directors are associated with the securities market and not involved with other listed securities during last three years.

(e) Any family relationship (father, mother, spouse, brother, sister, son, daughter, spouse's father, spouse's mother, spouse's brother, spouse's sister) among the directors and top five officers;

Family Relationship among the Directors

Name of Directors	Position of the Company	Relationships
Engr. Mohammad Badrul Hassan	Chairman	There is no family relationship between the Directors
Engr. Abu Noman Howlader	Director & Managing Director	
Engr. Hasan Morshed Chowdhury	Director	
Engr. Mohammad Ruhul Majid	Director	
Md. Ashraf Ali Khan	Director	
Engr. Mohammed Badrul Hassan	Director	
Syed Ferdous Raihan Kirmany [Representative of Bangladesh Building Systems Ltd. (BBSL)]	Nominated Director	
Md. Shafiqur Rahman	Independent Director	
Syed Mansur Ahmed FCA	Independent Director	

Family Relationship among the Directors and Top Five Officers:

There is no family relationship between directors and top five officers.

(f) A very brief description of other businesses of the directors;

Name of the Companies	Date of Incorporation	Nature of Business	Status
BBS Developers Ltd.	12/04/2009	Civil Construction	Private Limited Company
Bangladesh Building Systems Ltd.	19/07/2003	Pre Engineering Steel Building Manufacturer	Publicly Listed Company
Helix Wire & Cables Industries Ltd.	19/05/2013	Electrical Cable Manufacturer	Private Limited Company
BBS Metallurgic Industries Ltd.	29/09/2011	Electrical Cable Manufacturer	Private Limited Company
Xiamen Reflective Insulations Ltd.	12/08/2007	Reflective Insulation Manufacturer	Private Limited Company
BBS Infrastructure Ltd.	19/05/2014	Civil Construction	Private Limited Company
Nahee Aluminum Composite Panel Ltd.	24/10/2010	Aluminum Panel	Public Limited Company
Total Knit Composite Ltd.	29/07/2005	Textile	Private Limited Company
Nahee SS Pipes Industries Ltd.	23/03/2014	Stainless & Steel Pipe Manufacturer	Private Limited Company
Nahee Geo Textile Industries Ltd.	22/12/2013	Textile	Private Limited Company
BBS Distribution Ltd.	12/03/2015	Trading	Private Limited Company

(g) Short bio-data of each director;

ENGR. MOHAMMAD BADRUL HASSAN *Chairman, BBS Cables Ltd.*	Mohammad Badrul Hassan is a Graduate in Civil Engineering from I.I.T. Kanpur, India and completed Masters in Advanced Engineering Management from BUET. He took various business related professional courses at home and abroad. He was born in 1975 in Noakhali District. He completed SSC from Motijheel Govt. Boys' High School and HSC from Notre Dame College, Dhaka. He started his professional career in 1998 as a Design Engineer in Engineering & Planning Consultancy Ltd. (EPC). In 1999 he joined in BMI Holdings (Pvt.) Ltd. Sri Lanka as a Sales Engineer. In 2001, he joined in Zamil Steel, Saudi Arabia. In 2003, he along with some entrepreneurs established Bangladesh Building Systems Ltd. (BBSL), one of the leading brand in pre-engineered steel buildings. He was the President of Rotary Club of Dhaka Pioneer. In his professional career he visited India, Sri Lanka, Canada, China, Thailand, Malaysia, Australia and Singapore. He is a member of Malaysia Chamber of Commerce in Bangladesh. He is the Managing Director of BBS Developers Ltd. He is also the Director of Bangladesh Building Systems Ltd., BBS Metallurgic Industries Ltd., Helix Wire & Cables Industries Ltd., Xiamen Reflective Insulations Ltd., BBS Distribution Ltd. and BBS Infrastructure Ltd.

ENGR. ABU NOMAN HOWLADER *Managing Director, BBS Cables Ltd.*	Engr. Abu Noman Howlader, the Managing Director of BBSCL is a Graduate in Mechanical Engineering from BUET. He was born in Bhola District. He completed his SSC from Karimgonj High School, Lalmohon, Bhola and HSC from Rajshahi City College. He started his Professional Career as a Project Engineer (Mechanical) in 1997 in Sinha Textile Group. In 2000 he started exploring new scopes for business with an ambition to be an Industrialist and to be a direct contributor in employment generation. In 2003 his dream came true, he along with some entrepreneurs established Bangladesh Building Systems Ltd. (BBSL), one of the leading brand in pre-engineered steel building in Bangladesh. He is an optimist man, good leader and also a perfectionist. His inner vision, leadership and early adaptability have made BBSL a trusted name in pre-engineered steel building sector in Bangladesh. He is the corporate member of Dhaka Chamber of Commerce & Industry (DCCI), Uttara Club, Bangladesh Electrical Association, Electrical Merchandise & Manufacturing Association. He is also the member of Bangladesh Malaysia Chamber of Commerce & Industry and National Association of Small & Cottage Industries of Bangladesh. He is a regular contributor of many social organizations also. In his professional career he visited India, China, England, Thailand, Hong Kong, Sri Lanka, Australia, KSA and countries. Mr. Noman is also a Managing Director of Bangladesh Building Systems Ltd. (listed Company), BBS Metallurgic Industries Ltd., Helix Wire & Cables Industries Ltd. and Nahee Aluminum Composite Panel Ltd. He is also a Director of Xiamen Reflective Insulations Ltd., BBS Infrastructure Ltd. BBS Distribution Ltd. and BBS Developers Ltd.
ENGR. HASAN MORSHED CHOWDHURY *Director, BBS Cables Ltd.*	Hasan Morshed Chowdhury is a Civil Engineer, who completed his graduation from BUET. He was born in Dharmapur under Gaibandha district. He completed SSC from Gobindhaganj Bahumukhi Uchchay Biddalaya and HSC from Tejgaon College, Dhaka. He started his professional career in "Multi-Build" under management of Jonson Control-USA. In his service under Multi-build, he worked in Singapore, Sri Lanka & India. He received training on "Building Management System, Air Conditioning System, Fire Protection System & Safety Issue" in USA. Later, he joined in Zamil Steel Industries Ltd. as a Sales Engineer. For his outstanding sales performance. In 2003, he along with some entrepreneurs established Bangladesh Building Systems Ltd. (BBSL). In his professional career he visited Saudi Arabia, Malaysia, UAE, Egypt, Sri Lanka, Bahrain, Thailand, China, Singapore and Canada. He is the Managing Director of BBS Infrastructure Ltd. He is also the Director of Bangladesh Building Systems Ltd. (listed Company), BBS Metallurgic Industries Ltd., Helix Wire & Cables Industries Ltd., Xiamen Reflective Insulations Ltd., BBS Distribution Ltd. and BBS Developers Ltd.
ENGR. MOHAMMAD RUHUL MAJID *Director, BBS Cables Ltd.*	Mohammad Ruhul Majid is a Civil Engineer, who completed his graduation from BUET in the year 1996. His native village name is Sonua under Bashkahli Thana in Chittagong district. He completed SSC from Dhanmondi Govt. Boys' High School and HSC from Dhaka Residential Model School & College. During his study in BUET, he was awarded "Best Organizer" in 1996. He started his professional career as a site supervisor in "Jamuna Bridge Project" under Hyundai Corporation in 1996. During his service in "Jamuna Bridge Project"; he was awarded in safety matter. He joined in Zamil Steel Industries Ltd. as a Sales Engineer in 1998. In 2003 he along with some entrepreneurs established BBSL. He is a fellow member of IEB (FIEB-9048). He is a regular contributor of many social organizations. In his professional career he visited Saudi Arabia, Egypt, Bahrain, Thailand, China & Singapore. He is also the Director of Bangladesh Building Systems Ltd. (listed Company), BBS Metallurgic Industries Ltd., Helix Wire & Cables Industries Ltd., Xiamen Reflective Insulations Ltd., BBS Developers Ltd., BBS Distribution Ltd. and BBS Infrastructure Ltd.

MD. ASHRAF ALI KHAN *Director, BBS Cables Ltd.*	Md. Ashraf Ali Khan is a Management Graduate from Rajshahi University. He was born in Pakshi under Pabna district. He completed SSC from CPVP High School, Pakshi, Pabna and HSC from Rajshahi Government City College. He started his professional career in Construction Business. Later he involved in Garments and Textile business. In 2003 he along with some entrepreneurs established BBSL. He is the "Vice President" of Ishwardi Janakalyan Samity, Dhaka. He is a regular contributor of many social organizations. In his professional career he visited USA, UK, CANADA, China, Thailand, Malaysia, Singapore and other countries. He is the Managing Director of Total Knit Composite Ltd. He is also the Director of Bangladesh Building Systems Ltd. (listed Company), BBS Metallurgic Industries Ltd., Helix Wire & Cables Industries Ltd., Xiamen Reflective Insulations Ltd. and BBS Developers Ltd.
SYED FERDOUS RAIHAN KIRMANY *Nominated Director (Representative of Bangladesh Building Systems Ltd.), BBS Cables Ltd.*	Syed Ferdous Raihan Kirmany was born in 1978 at Dhaka district. He completed his graduation from University of Asia Pacific Bangladesh in B.Sc Engineering (Civil and Environment). He also completed his MBA from American International University in Operational Management. He started his service period from 2003 in Bangladesh Building Systems Ltd as Assistant Sales Manager. He is now doing his service in Bangladesh Building Systems Ltd. as General Manager (Coordination) from 2016 to till now. Mr. Kirmany is the Fellow Member of the Institution of Engineers, Bangladesh (IEB). He has major experiences in some key areas like coordinating, team building, leadership, development strategies and policies, problem solving and rapid decision making, project development and implementation and supply chain management. He also participated in many training programs from Bangladesh Debate Federation, UAP for Environmental Management Systems.
MD. SHAFIQUR RAHMAN *Independent Director, BBS Cables Ltd.*	Md. Shafiqur Rahman is Accounting graduate from Dhaka University. He was born in Comilla district. Now he is assigned as Managing Director of Social Islami Bank Ltd. from January 2013 to till date. He completed his S.S.C and H.S.C from Comilla Zilla School and Comilla Victoria College respectively. He started his professional service as a Senior Officer (on probation) in Sonali Bank Ltd. from 1977 to 1986. He worked as Principal Officer and Senior Principal Officer, Branch In-charge at Sonali Bank Ltd. from 1986 to 1992. After that he worked as Assistant General Manager in Sonali Bank Ltd. at Foreign Exchange department from 1992 to 1997. He worked as Deputy General Manager and branch in-charge in Sonali Bank Ltd. from 1997 to 2003. After that he worked as General Manager in Agrani Bank Ltd. from 2003 to 2008. He also gathered banking knowledge from different banks like Jamuna Bank Ltd., Southeast Bank Ltd., Islami Bank Ltd. and Agrani Bank Ltd. Therefore, for accelerating his banking knowledge, he started his work with Social Islami Bank Ltd. from November 2012 to till date. He has taken local and foreign training program from different Institutions. The local training program would be Probationary Officer's Foundation Course at Sonlai Bank Staff College, Dhaka, Management Information Systems at Bangladesh Management Development Centre (BMDC), Personal & Interpersonal Dynamics at Bangladesh Institute of Bank Management (BIBM), Intensive TOFEL Course at Notre Dame College, Account & Micro Economics at BIBM. His foreign training program would be International Trade Finance at BHF Bank Germany, Trade Finance & Cash Management in North Asia SCB Singapore, Client Seminar, AMEX Germany, Correspondent Banking Workshop, SCB China, and Client Services, AMEX New York.

SYED MANSUR AHMED, FCA *Independent Director, BBS Cables Ltd.*	Syed Mansur Ahmed is a Fellow member of the Institute of Chartered Accountants of Bangladesh (ICAB). His membership number is F-087. He is now a Senior Partner of Haque Shah ALam Mansur & Co., Chartered Accountants. He completed graduation from Dhaka University in 1960. He completed the Chartered Accountancy from the Institute of Chartered Accountants of Bangladesh in 1972. He has both consultancy and service experiences. He started his service life in A Qasem & Co. as Audit Assistant as registered CA student from 1960 to 1968. He worked at Eastern Mercantile Insurance Co. Ltd. as Chief Accountant from 1968 to 1972. He worked as Finance Director in Erstwhile Rupsha Life Insurance Corporation from 1972 to 1973. After that he worked at various sectors related his professional qualifications from 1973 to 1982. Therefore he worked as consultant in various organizations like Jibon Bima Corporation, Civil Aviation Authority of Bangladesh, Micro Industries Development Assistance, UNDP, Consumers Co-operative Organization, Engineering Planners & Consultants, Consortium Tree, BETS, Development Planners & Consultant, Aqua-BETS-DPC Consortium and so on. He attended in various training program to enhance his knowledge and skills from Bahrain, Nicosia and Cyprus on asset management, receivable management, inventory management, foreign exchange exposure and translation, cash and fund management, budget, best estimate, budget review and capital budget also. He also worked in Bahrain, Libya and Cyprus.

(h) Loan status of the issuer, its directors and shareholders who hold 5% or more shares in the paid-up capital of the issuer in terms of the CIB Report of Bangladesh Bank;

Neither the Company nor any of its directors and shareholders who holds 5% or more shares in the paid up capital of the Issuer is loan defaulter as per the CIB report of the Bangladesh Bank.

(i) Name with position, educational qualification, age, date of joining in the company, overall experience (in year), previous employment, salary paid for the financial year of the Chief Executive Officer, Managing Director, Chief Financial Officer, Company Secretary, Advisers, Consultants and all Departmental Heads. If the Chairman, any director or any shareholder received any monthly salary than this information should also be included;

Name with Position	Educational Qualification	Age	Date of joining	Overall Experience (in year)	Previous Employment	Salary Paid (01-07-15 to 30-06-16)
Engr. Abu Noman Howlader [Director & Managing Director]	B.Sc. in Mechanical Engineering (BUET)	43	Inception	17	Sinha Textile Group	No Salary is Paid
Md. Aminul Islam, FCMA [Chief Financial Officer]	M.Com, FCMA	39	01-01-2011	14	Abul Khair Group	960,000
Md. Nazmul Hasan CS [Company Secretary]	BBA, MBA Qualified CS	32	15-03-2010	10	BBS Cables Ltd.	780,000
Omar Faruk [Senior General Manager Sales & Marketing]	M.Com	42	15-12-2009	20	Paradise Cables Ltd.	1,440,000
M A Matin [Senior Deputy General Manager-Operation]	MA in Sociology	44	02-03-2011	17	Paradise Cables Ltd.	840,000
Biplob Kumar Saha [Head of Internal Audit]	B.Com	40	01-02-2011	14	Paradise Cables Ltd.	700,000
Aminur Rahman [General Manager-Plant]	B.Sc. in Mechanical Engineering	56	01-01-2015	29	Youngone Hitech	960,000
Md. Rezaul Karim [Senior Manager-Maintenance Department]	B.Sc. in Electrical Engineering	44	13-12-2010	18	Nikki Thai Aluminum	850,000
Md. Motiar Rahman [Manager-PVC Compound Dept.]	M.Sc-Applied Chemistry	46	11-12-2010	19	Paradise Cables Ltd.	800,000
Mohammad Arif Hasan [Manager- HR & Admin]	MBA in HRM	34	01-03-2016	7	Rangs Group	650,000

N.B.: It is mentionable that the Company has no Consultant/Advisor during the period 01 July 2015 to 31 December 2016 and no salary received by Chairman, MD, Director or any other shareholders.

(j) Changes in the key management persons during the last three years. Any change otherwise than by way of retirement in the normal course in the senior key management personnel particularly in charge of production, planning, finance and marketing during the last three years prior to the date of filing the information memorandum. If the turnover of key management personnel is high compared to the industry, reasons should be discussed;

The following changes have been made in the senior key management personnel during the last three years:

Name of the Employee	Position/Designation	Department	Date of joining	Remarks
Aminur Rahman	General Manager	Plant	01-01-2015	Newly appointed
Engr. Rezaul Karim	Ex-General Manager		28-11-2015	Resigned
Mohammad Arif Hasan	Manager	HR & Admin	01-03-2016	Newly appointed
Engr. Khondokar Arifuzzaman	Ex-Manager		31-01-2016	Resigned

It appears from above that; turnover of key management personnel is not high.

(k) A profile of the sponsors including their names, father's names, age, personal addresses, educational qualifications, and experiences in the business, positions/posts held in the past, directorship held, other ventures of each sponsor and present position;

Name of the Sponsor	Father's Name	Age	Personal Address	Educational Qualification	Experience (Years)	Position	Directorship held
Engr. Mohammad Badrul Hassan	Late Mohammad Ahsanullah	41	House # 170/1, Road # 04, Mohammadia Housing Ltd., Mohammadpur, Dhaka-1207	B.Sc. Engr.(Civil) I.I.T India & M.Sc. BUET	18	Chairman	12-04-2009
Engr. Abu Noman Howlader	Abdul Hannan Howlader	43	House # 77-B, Road #16, Apartment# 3A, Banani, Dhaka-1213	B.Sc. in Mechanical Engineering (BUET)	17	MD	12-04-2009
Engr. Hasan Morshed Chowdhury	Late Md. Golam Mostafa Chowdhury	44	House #4/6, Apartment # A-3, Iqbal Road, Mohammadpur, Dhaka-1207	B.Sc. Engr.(Civil) BUET	21	Director	12-04-2009
Engr. Mohammad Ruhul Majid	Late Abdul Khaliq	43	Plot # 271, Flat# 7/A, Road # 06, Block-F, Bashundhara R/A. Badda, Dhaka	B.Sc. Engr.(Civil) BUET	20	Director	12-04-2009
Md. Ashraf Ali Khan	Late Wahed Ali Khan	52	House # 6/1, Sir Syed Road, Mohammadpur, Dhaka-1207	B.Com. Rajshahi University	25	Director	12-04-2009

Other ventures of each sponsor and present position

Name	Directorship/Sponsorship/Ownership with other Companies		Position
	Name of Company	Nature of Business	
Engr. Mohammad Badrul Hassan	BBS Developers Ltd.	Civil Construction	MD
	BBS Distribution Ltd.	Trading	MD
	Bangladesh Building Systems Ltd.	Pre Engineering Steel Building Manufacturer	Director
	Helix Wire & Cables Industries Ltd.	Electrical Cable Manufacturer	Director
	BBS Metallurgic Industries Ltd.	Electrical Cable Manufacturer	Director
	Xiamen Reflective Insulations Ltd.	Reflective Insulation Manufacturer	Director
	BBS Infrastructure Ltd.	Civil Construction	Director
Engr. Abu Noman Howlader*	Bangladesh Building Systems Ltd.	Pre Engineering Steel Building Manufacturer	MD
	Helix Wire & Cables Industries Ltd.	Electrical Cable Manufacturer	MD
	BBS Metallurgic Industries Ltd.	Electrical Cable Manufacturer	MD
	Nahee Aluminum Composite Panel Ltd.	Aluminum Panel	MD
	Nahee SS Pipes Industries Ltd.	Stainless & Steel Pipe Manufacturer	Chairman

	Xiamen Reflective Insulations Ltd.	Reflective Insulation Manufacturer	Director
	BBS Infrastructure Ltd.	Civil Construction	Director
	BBS Developers Ltd.	Civil Construction	Director
	Nahee Geo Textile Industries Ltd.	Textile	Director
	BBS Distribution Ltd.	Trading	Director
Engr. Hasan Morshed Chowdhury	Bangladesh Building Systems Ltd.	Pre Engineering Steel Building Manufacturer	Chairman
	BBS Infrastructure Ltd.	Civil Construction	MD
	BBS Developers Ltd.	Civil Construction	Director
	Xiamen Reflective Insulations Ltd.	Reflective Insulation Manufacturer	Director
	Helix Wire & Cables Industries Ltd.	Electrical Cable Manufacturer	Director
	BBS Distribution Ltd.	Trading	Director
	BBS Metallurgic Industries Ltd.	Electrical Cable Manufacturer	Director
Engr. Mohammad Ruhul Majid	Bangladesh Building Systems Ltd.	Pre Engineering Steel Building Manufacturer	Director
	Helix Wire & Cables Industries Ltd.	Electrical Cable Manufacturer	Director
	BBS Metallurgic Industries Ltd.	Electrical Cable Manufacturer	Director
	Xiamen Reflective Insulations Ltd.	Reflective Insulation Manufacturer	Director
	BBS Infrastructure Ltd.	Civil Construction	Director
	BBS Distribution Ltd.	Trading	Director
	BBS Developers Ltd.	Civil Construction	Director
Md. Ashraf Ali Khan	Total Knit Composite Ltd.	Textile	MD
	Bangladesh Building Systems Ltd.	Pre Engineering Steel Building Manufacturer	Director
	Helix Wire & Cables Industries Ltd.	Electrical Cable Manufacturer	Director
	BBS Metallurgic Industries Ltd.	Electrical Cable Manufacturer	Director
	Xiamen Reflective Insulations Ltd.	Reflective Insulation Manufacturer	Director
	BBS Developers Ltd.	Civil Construction	Director

* Engr. Abu Noman Howlader holding the position of Managing Director of above mention companies according to the letter no. BAM/TO-1/MD/20/2015/246 dated 02 July, 2015 of Ministry of Commerce, Government of the People's Republic of Bangladesh.

(l) If the present directors are not the sponsors and control of the issuer was acquired within five years immediately preceding the date of filing prospectus details regarding the acquisition of control, date of acquisition, terms of acquisition, consideration paid for such acquisition etc.

Name of Directors	Acquisition of Control	Date of Acquisition	Terms of Acquisition	Consideration paid for such Acquisition
Engr. Mohammad Badrul Hassan	Chairman	14.06.2016	No terms of acquisition	Cash
Engr. Abu Noman Howlader	Director & Managing Director			
Engr. Hasan Morshed Chowdhury	Director			
Engr. Mohammad Ruhul Majid	Director			
Md. Ashraf Ali Khan	Director			
Syed Ferdous Raihan Kirmany [Representative of Bangladesh Building Systems Ltd. (BBS)]]	Nominated Director	14.06.2016	No terms of acquisition	Cash
Md. Shahifqur Rahman	Independent Director*	N/A	-	N/A
Syed Mansur Ahmed FCA			-	

* The Board of Directors has appointed Mr. Md. Shahifqur Rahman & Mr. Syed Mansur Ahmed FCA as an Independent Director on 23 June, 2016.

(m) If the sponsors/directors do not have experience in the proposed line of business, the fact explaining how the proposed activities would be carried out/managed;

Mr. Abu Noman Howlader, Directors & Managing Director is an Engineer who has 17 Years of experience in the relevant field.

(n) Interest of the key management persons;

- There is no other interest with the key management;
- The Company does not pay any fee for attending in the Board meeting to its Directors;
- The Company did not pay any Remuneration & Festival bonus to any Directors; and
- There is no contract with any director/officer for future compensation.

(o) All interests and facilities enjoyed by a director, whether pecuniary or non-pecuniary;

Facilities whether pecuniary or non-pecuniary enjoyed by the Directors will remain unchanged during the publication period of the Prospectus. Interest and facility is already disclosed in Executive Compensation of the Prospectus.

Name of Directors	Position	Executive Post	Pecuniary				Non-Pecuniary	
			Salary	Board Meeting fee	Dividend		Car Facilities	House Keeping
					Stock	Cash		
Engr. Mohammad Badrul Hassan	Chairman							
Engr. Abu Noman Howlader	Director	Managing Director						
Engr. Hasan Morshed Chowdhury	Director	-						
Engr. Mohammad Ruhul Majid	Director	-						
Md. Ashraf Ali Khan	Director	-						
Syed Ferdous Raihan Kirmany [Representative of Bangladesh Building Systems Ltd.]	Nominated Director	-	x	x	x	x	x	x
Md. Shahifqur Rahman	Independent Director	-						
Syed Mansur Ahmed FCA	Independent Director	-						

(p) Number of shares held and percentage of shareholding (pre-issue);

Sl. No.	Name of the Shareholders	No. of Shares	Pre IPO Shareholding (%)
Shareholdings by the Directors' & Sponsors [A]			
1	Engr. Mohammad Badrul Hassan	4,000,000	4.00%
2	Engr. Abu Noman Howlader	4,000,000	4.00%
3	Engr. Hasan Morshed Chowdhury	4,000,000	4.00%
4	Engr. Mohammad Ruhul Majid	4,000,000	4.00%
5	Md. Ashraf Ali Khan	4,000,000	4.00%
6	Syed Ferdous Raihan Kirmany [Representative of **Bangladesh Building Systems Ltd.**]	20,000,000	20.00%
Total Shareholding by Directors and Sponsors		**40,000,000**	**40.00%**
Shareholdings by other than Directors & Sponsors [B]			
7	Monira Noman	2,510,000	2.51%
8	Asma Sultana	3,960,000	3.96%
9	Md. Shajjad Ali Khan	3,010,000	3.01%
10	Khadija Tahera Syria	4,010,000	4.01%
11	Sabrina Ahmed Chowdhury	4,010,000	4.01%
12	Abdul Hannan Howlader	2,000,000	2.00%
13	Abu Neaim Howlader	2,835,000	2.84%
14	Md. Abul Hossain	2,050,000	2.05%
15	Shamima Akter	1,765,000	1.77%
16	Md. Kamrul Hasan	2,620,625	2.62%
17	Momtaz Ara	2,000,000	2.00%
18	Anjuman Ara Begum	2,000,000	2.00%
19	Zaheed Uddin Ahmed	500,000	0.50%
20	M A K Azad	100,000	0.10%
21	Iqbal Anwar	802,375	0.80%

22	Raihana Begum	895,000	0.90%
23	Ebne Alam Hasan	200,000	0.20%
24	Mohammad Ismail Hossain	100,000	0.10%
25	Umme Kulsum Roksana	180,000	0.18%
26	Taufika Sultana	800,000	0.80%
27	Mohammad Sajedul Karim	550,000	0.55%
28	Md. Emran Ali Khan	1,000,000	1.00%
29	Wahida Aktar	1,240,000	1.24%
30	Kamrul Hassan	500,000	0.50%
31	Rafiqul Haider Chowdhury	500,000	0.50%
32	Motiur Rahman	500,000	0.50%
33	Hasan Mostofa Chowdhury	990,000	0.99%
34	Hasan Mottalib Chowdhury	500,000	0.50%
35	Abdulla-Al-Mahmud	1,350,000	1.35%
36	Sharmin Sultana Lima	500,000	0.50%
37	Syed Ferdous Raihan Kirmany	325,000	0.33%
38	Md. Habibur Rahman	240,000	0.24%
39	Mohammad Jahurul Islam Sheikh	578,000	0.58%
40	Jayanta Kumar Podder	100,000	0.10%
41	Md. Abdus Sultan	400,000	0.40%
42	Mohammad Shafiqul Kabir	110,000	0.11%
43	Shah Masudur Rahman	100,000	0.10%
44	Mohammed Monirul Islam	100,000	0.10%
45	Md. Harun-Ur-Rashid	120,000	0.12%
46	Kazi Amdadul Haque	300,000	0.30%
47	Brothers Trading	100,000	0.10%
48	Md. Saiful Islam Helaly	300,000	0.30%
49	Abid Hossain	200,000	0.20%
50	A K M Anoarul Kabir	100,000	0.10%
51	Ishrat Jahan	100,000	0.10%
52	Julia Patwary	100,000	0.10%
53	Sosanto Kumar Poddar	100,000	0.10%
54	Fakir Abu Hasan Mohammad Yousuf	120,000	0.12%
55	Golam Moula	50,000	0.05%
56	Mainul Hossain	150,000	0.15%
57	Md. Forhard Hossion	1,747,500	1.75%
58	Md. Mamun Howlader	306,000	0.31%
59	Monira Akter	240,000	0.24%
60	Sajal Kumar Bose	181,000	0.18%
61	Md. Aktaruzzaman	117,000	0.12%
62	Gazi Shabbir Hasan	460,000	0.46%
63	Monir Hossain	170,000	0.17%
64	A K M Anis Ud Dowla	50,000	0.05%
65	Md. Ashfaque Uddin Ahmed	150,000	0.15%

66	Kazi Sadique Bin Mahmood	850,000	0.85%
67	Md. Abdullah Al Mamun	60,000	0.06%
68	Md. ABM Mamun-Or Rashid	115,000	0.12%
69	Md. Mahbub Hasan	100,000	0.10%
70	Md. Mahbubur Rahman	200,000	0.20%
71	Md. Masud Rana	150,000	0.15%
72	M & U Packaging Ltd.	1,900,000	1.90%
73	Sameeya Rahman	600,000	0.60%
74	Meghna Automobiles (Pvt.) Ltd	500,000	0.50%
75	Md. Showkat Ali	200,000	0.20%
76	Bushra Shamsad	400,000	0.40%
77	Ishtiaq Ahmed	150,000	0.15%
78	Md. Nazmul Huda	115,000	0.12%
79	Dilwara Begum	100,000	0.10%
80	Md. Shajidul Islam	75,000	0.08%
81	Md. Shahidul Islam	200,000	0.20%
82	Munazzel Raisat	100,000	0.10%
83	Durdana Tazrian	100,000	0.10%
84	Md. Ahad-Uz-Zaman	200,000	0.20%
85	Md. Habibur Rahman Chowdhury	100,000	0.10%
86	Sheuli Begum	50,000	0.05%
87	Shamima Nasrin	50,000	0.05%
88	Sayedatun Nesa	357,500	0.36%
89	Mr. Alak Chandra Sarker	100,000	0.10%
90	Anindya Debnath	200,000	0.20%
91	Enayetuddin Md. Kaiser Khan	100,000	0.10%
92	Md. Shahidul Haque	100,000	0.10%
93	Nanda Dulal Biswas	250,000	0.25%
94	Shib Proshad Ghosh	250,000	0.25%
95	Shama Proshad Ghosh	375,000	0.38%
96	Md. Fazlul Karim	360,000	0.36%
97	Shammi Akter Setu	500,000	0.50%
Total Shareholdings by other than Directors & Sponsors		**60,000,000**	**60.00%**
Total Shareholdings Before IPO [A + B]		**100,000,000**	**100.00%**

(q) Change in board of directors during last three years;

Name of Directors	Date of Joining	Date of Retirement	Present Status
Syed Ferdous Raihan Kirmany [Representative of Bangladesh Building Systems Ltd.]	23-06-2016	AGM 2018	Nominated Director
Md. Shafiqur Rahman	23-06-2016	22-06-2019	Independent Director
Syed Mansur Ahmed FCA	23-06-2016	22-06-2019	Independent Director

(r) Director's engagement with similar business.

All the Directors' are engaged with Helix Wire & Cables Industries Ltd. which similar with BBS Cables Ltd.

CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS | SECTION: IX

(a) The prospectus shall contain a description of any transaction during the last five years, or any proposed transactions certified by the auditors, between the issuer and any of the following persons, giving the name of the persons involved in the transaction, their relationship with the issuer, the nature of their interest in the transaction and the amount of such interest, namely:-

(i) Any director or sponsor or executive officer of the issuer;
(ii) Any person holding 5% or more of the outstanding shares of the issuer;
(iii) Any related party or connected person of any of the above persons;

TO WHOM IT MAY CONCERN

This is to certify that the Company does not have any transaction during the last five years, or any proposed transaction, between the issuer and any of the following persons:

i. Any director or sponsor or executive officer of the issuer;
ii. Any person holding 5% or more of the outstanding shares of the issuer;
iii. Any related party or connected person of any of the above persons;

I. Director Remuneration

Name	Position	Amount in BDT				
		Year ended June 30, 2016	Year ended June 30, 2015	Year ended June 30, 2014	Year ended June 30, 2013	Year ended June 30, 2012
Engr. Mohammad Badrul Hassan	Chairman	Nil	Nil	Nil	Nil	Nil
Engr. Abu Noman Howlader	Director & MD					
Engr. Hasan Morshed Chowdhury	Director					
Engr. Mohammad Ruhul Majid						
Md. Ashraf Ali Khan						
Sub Total		**Nil**	**Nil**	**Nil**	**Nil**	**Nil**

II. Board Meeting Fees

Name	Position	Amount in BDT				
		2015-2016	2014-2015	2013-2014	2012-2013	2011-2012
Engr. Mohammad Badrul Hassan	Chairman	Nil	Nil	Nil	Nil	Nil
Engr. Abu Noman Howlader	Director & MD					
Engr. Hasan Morshed Chowdhury	Director					
Engr. Mohammad Ruhul Majid						
Md. Ashraf Ali Khan						
Syed Ferdous Raihan Kirmany [Representative of BBSL]	Nominated Director	Nil	-	-	-	-
Md. Shafiqur Rahman	Independent Director	Nil	-	-	-	-
Syed Mansur Ahmed FCA						
Sub Total		**Nil**	**Nil**	**Nil**	**Nil**	**Nil**

III. Other Transaction

Particulars	Nature of Transaction	Amount in BDT				
		2015-2016	2014-2015	2013-2014	2012-2013	2011-2012
BBS Metallurgic Industries Ltd.:	Purchases					
Opening Balance		185,612,322	147,547,407	358,587,006	-	-
Transaction during the year		385,236,644	1,625,192,447	1,344,540,508	1,034,311,939	-
Paid during the year		536,010,146	1,587,127,532	1,555,580,107	675,724,933	-
Balance		**34,838,819**	**185,612,322**	**147,547,407**	**358,587,006**	**-**
Bangladesh Building Systems Ltd.	Investment in Ordinary Shares	200,000,000	-	-	-	-

Place: Dhaka
Date: January 25, 2017

Ahmed Zaker & Co.
Chartered Accountants

(b) Any transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries/holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus;

There is no transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries/holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus except the transaction mentioned in Section (IX) (a).

(c) Any loans either taken or given from or to any director or any person connected with the director, clearly specifying details of such loan in the prospectus, and if any loan has been taken from any such person who did not have any stake in the issuer, its holding company or its associate concerns prior to such loan, rate of interest applicable, date of loan taken, date of maturity of loan, and present outstanding of such loan.

No loan was taken or given from or to Directors or any person connected with the Directors of BBS Cables Ltd. (BBSCL).

EXECUTIVE COMPENSATION — SECTION: X

(a) The total amount of remuneration/salary/perquisites paid to the top five salaried officers of the issuer in the last accounting year and the name and designation of each such officer;

The total amount of remuneration/salary/perquisites paid to the top five salaried officers of the company in the last accounting year is as follows:

Name	Position	Department	Remuneration (July 2015 to June 2016)
Md. Omar Faruk	Sr. General Manager	Sales & Marketing	1,440,000
Aminur Rahman	General Manager	Production	960,000
Md. Aminul Islam FCMA	Sr. Deputy General Manager & Chief Financial Officer	Finance & Accounts	900,000
M A Matin	Sr. Deputy General Manager	Sales & Marketing	840,000
Md. Nazmul Hasan CS	Company Secretary	Board Secretariat	780,000

Mentionable here that, as per Note no. 38 (B) of the audited financial statements, Engr. Abu Noman Howlader, Managing Director has not taken any pecuniary or non-pecuniary benefits of the company.

(b) Aggregate amount paid to all directors and officers as a group during the last accounting year;

Aggregated amount of remuneration paid to all directors and officers during the last accounting year is as follows:

(As per note: 19.02, 20.00 and 21 of Audited Financial Statement.)

Particulars	Nature of Payment	June 30, 2016
Directors	Board Meeting Fees	Nil
Directors	Remuneration	Nil
Officers	Salary and Allowances	122,282,484

(c) If any shareholder director received any monthly salary/perquisite/benefit of shareholder director and approval date of AGM/EGM Including terms thereof and payments made last year;

No shareholder director received any monthly salary/perquisite/benefit of the company.

(d) The board meeting attendance fees received by the director including the managing director along with date of approval in AGM/EGM;

No board meeting attendance fees received by the director including the managing director of the company.

(e) Any contract with any director or officer providing for the payment of future compensation;

The Company has not entered into any contract with any of its Directors or Officers for providing of any future compensation packages.

(f) If the issuer intends to substantially increase the remunerations paid to its Directors and Officers in the current year, appropriate information regarding thereto;

The Company has no plan to substantially increase the remunerations of its officers except for those that are paid as annual increment to their salaries and currently no directors are taken any remuneration of the company which is disclosed in the note no. 38(B) of the audited financial statements as on June 30, 2016.

(g) Any other benefit/facility provided to the above persons during the last accounting year;

No directors and officers of BBSCL received any other benefit/facility in the last accounting year except which is disclosed above.

OPTIONS GRANTED TO DIRECTORS, OFFICERS AND EMPLOYEES — SECTION: XI

The Company has no options granted to Directors, Officers or any other employees of the Company or to any other person who was not involved in the Company.

TRANSACTION WITH THE DIRECTORS AND SUBSCRIBERS TO THE MEMORANDUM — SECTION: XII

(a) The names of the directors and subscribers to the memorandum, the nature and amount of anything of value received or to be received by the issuer from the above persons, or by the said persons, directly or indirectly, from the issuer during the last five years along with the description of assets, services or other consideration received or to be received;

No directors and subscribers to the memorandum, the nature and amount of anything of value received or to be received by the issuer from the above persons, or by the said persons, directly or indirectly, from the issuer during the last five years along with the description of assets, services or other consideration received or to be received.

(b) If any assets were acquired or to be acquired from the aforesaid persons, the amount paid for such assets and the method used to determine the price shall be mentioned in the prospectus, and if the assets were acquired by the said persons within five years prior to transfer those to the issuer, the acquisition cost thereof paid by them.

The company has not acquired any assets by the said persons within five years prior to transfer those to the issuer except the followings:

Names of the persons from whom the lands have been acquired	Area of Land (in Decimal)	Cost of acquisition	Relation
Engr. Abu Noman Howlader Md. Ashraf Ali Khan Engr. Mohammad Badrul Hassan Engr. Hasan Morshed Chowdhury	116.06	40,000,000	Buyer-Seller (Directors of the Company)

OWNERSHIP OF THE COMPANY'S SECURITIES | SECTION: XIII

(a) The names, addresses, BO ID Number of all shareholders of the company before IPO, indicating the amount of securities owned and the percentage of the securities represented by such ownership, in tabular form;

The names, addresses, BO ID number of all shareholders of the company before IPO, indicating the amount of securities owned and the percentage of the securities represented by such ownership, in tabular form are as follows:

Sl. No.	Name of the Shareholders	Address	BO ID	No. of Shares	Pre IPO Shareholding (%)
Shareholdings by the Directors' & Sponsors [A]					
1	Engr. Mohammad Badrul Hassan	Configure Bapari Tower (3rd Floor), Ga-64, Middle Badda Dhaka-1212	1203010050327773	4,000,000	4.00%
2	Engr. Abu Noman Howlader		1605570062875666	4,000,000	4.00%
3	Engr. Hasan Morshed Chowdhury		1201830049577582	4,000,000	4.00%
4	Engr. Mohammad Ruhul Majid		1202550042876931	4,000,000	4.00%
5	Md. Ashraf Ali Khan		1204570036798475	4,000,000	4.00%
6	Syed Ferdous Raihan Kirmany [Representative of **Bangladesh Building Systems Ltd.**]		1605570062877028	20,000,000	20.00%
Total Shareholding by Directors and Sponsors				**40,000,000**	**40.00%**
Shareholdings by other than Directors & Sponsors [B]					
7	Monira Noman	House-26, Road-3, Block-I Banani, Dhaka-1213	1205200051137098	2,510,000	2.51%
8	Asma Sultana	Plot# 271, Flat-7A, Road-06 Bashundhara Residential Area Badda, Dhaka-1212	1202550058574850	3,960,000	3.96%
9	Md. Shajjad Ali Khan	78/Cha, PC Culture Housing Society Mohammadpur Dhaka-1207	1204570049806761	3,010,000	3.01%
10	Khadija Tahera Syria	B-14, Ramna East Complex Moghbazar, Dhaka-1217	1605570062875722	4,010,000	4.01%
11	Sabrina Ahmed Chowdhury	166/1, Mirpur Road Kalabagan, Dhaka-1205	1201830049577614	4,010,000	4.01%
12	Abdul Hannan Howlader	House-26, Road-3, Block-I Banani, Dhaka-1213	1201830051135907	2,000,000	2.00%
13	Abu Neaim Howlader		1204280051135832	2,835,000	2.84%
14	Md. Abul Hossain		1605570062875195	2,050,000	2.05%
15	Shamima Akter		1201830051135915	1,765,000	1.77%
16	Md. Kamrul Hasan	Configure Bapari Tower (3rd Floor), Ga-64 Middle Badda Dhaka-1212	1202350007735525	2,620,625	2.62%
17	Momtaz Ara	House No. 186/B, Road No.-20 New DOHS, Mohakhali Dhaka Cantt., Dhaka-1206	1605570062875730	2,000,000	2.00%
18	Anjuman Ara Begum	House No. 03, Road No. 05 Section-02 Block-E Mirpur, Dhaka-1216	1203010050328160	2,000,000	2.00%
19	Zaheed Uddin Ahmed	12/2A, Road-118 Gulshan-1, Dhaka-1212	1202200056025891	500,000	0.50%
20	M A K Azad	House-08, Road-107 Gulshan-2, Dhaka-1212	1203040051073820	100,000	0.10%
21	Iqbal Anwar	House-59(S-O), Road-25, Block-A Banani, Dhaka-1213	1203010061486291	802,375	0.80%
22	Raihana Begum	Plot# 271, Flat-A, Road-06 Bashundhara Residential Area Badda, Dhaka-1212	1202550033784019	895,000	0.90%
23	Ebne Alam Hasan	Flat-C4, House-11A, Road-13 (New) Dhanmondi, Dhaka-1209	1202350061479210	200,000	0.20%
24	Mohammad Ismail Hossain	250 Bed General Hospital Jamalpur-2000	1202550061476061	100,000	0.10%

25	Umme Kulsum Roksana	41/A & 42/2, 10/B Old Kacha Bazar, Zigatola, Dhaka-1209	1202370016583524	180,000	0.18%
26	Taufika Sultana	House-4B, Road & Highway Officers Quarter Amtoli Mohakhali, Dhaka-1206	1202550050309130	800,000	0.80%
27	Mohammad Sajedul Karim		1202550061476035	550,000	0.55%
28	Md. Emran Ali Khan	78/Cha, PC Culture Housing Society Mohammadpur Dhaka-1207	1204570049806700	1,000,000	1.00%
29	Wahida Aktar	Configure Bapari Tower (3rd Floor), Ga-64, Middle Badda Dhaka-1212	1204570062122320	1,240,000	1.24%
30	Kamrul Hassan	Apt-F5, House-49, Road-15A Dhanmondi R/A, Dhaka-1209	1204570023524191	500,000	0.50%
31	Rafiqul Haider Chowdhury	377 Baitul Aman Housing Adabor, Dhaka-1207	1204570034795791	500,000	0.50%
32	Motiur Rahman	12/A-4, Madrasha Road, Aziz Moholla Mohammadpur Dhaka-1207	1202880004133529	500,000	0.50%
33	Hasan Mostofa Chowdhury	11/3 New Govt. Officers Quarter Sobhanbag, Sher-e Bangla Nagor Dhaka-1225	1605570062875706	990,000	0.99%
34	Hasan Mottalib Chowdhury	168/5 Green Road Kalabagan, Dhaka-1205	1605570062875714	500,000	0.50%
35	Abdulla-Al-Mahmud	281/3, Jafrabad (Shankor) West Dhanmondi, Dhaka-1207	1202850016630932	1,350,000	1.35%
36	Sharmin Sultana Lima		1202850040616720	500,000	0.50%
37	Syed Ferdous Raihan Kirmany	1/2, Block-D, Lalmatia Dhaka-1207	1201830049630154	325,000	0.33%
38	Md. Habibur Rahman	House-51, Road-6, Block-D Section-12, Pallabi, Dhaka-1216	1605570062860524	240,000	0.24%
39	Mohammad Jahurul Islam Sheikh	House-26, Road-3, Block-I Banani, Dhaka	1605570062574545	578,000	0.58%
40	Jayanta Kumar Podder	6/A/1,Topkhana Road, Ground FLR Segun Bagicha, Dhaka	1203670015787833	100,000	0.10%
41	Md. Abdus Sultan	122/A, Seemana (2nd floor) Azimpur Road, Dhakas-1205	1605570058021241	400,000	0.40%
42	Mohammad Shafiqul Kabir	554/C, Nayatola (2nd Floor), Chairman Goli, Moghbazar, Dhaka-1217	1201830060489861	110,000	0.11%
43	Shah Masudur Rahman	House#2, Road#63, 2nd Floor Ghulshan-2, Dhaka	1601880011932181	100,000	0.10%
44	Mohammed Monirul Islam	6/A/1, Segunbagicha, Dhaka-1207	1202550000262126	100,000	0.10%
45	Md. Harun-Ur-Rashid	H-22/B, R-07, Block-F Banani, Dhaka-1213	1202010000762357	120,000	0.12%
46	Kazi Amdadul Haque	117/Ka, Ombon (4th floor) Azimpur Road, Dhaka-1205	1605570062732560	300,000	0.30%
47	Brothers Trading	Nilgonj Tantipara, Kotowali Jessore-7400	1201590060336809	100,000	0.10%
48	Md. Saiful Islam Helaly	117/Ka, Ombon (4th floor) Azimpur Road, Dhaka-1205	1605570062874115	300,000	0.30%
49	Abid Hossain	D-1/B, Railway Officers Quarter Sahajahanpur, Dhaka-1212	1202850044309378	200,000	0.20%
50	A K M Anoarul Kabir	464/3 South Kafrul Dhaka Cantonment Dhaka-1206	1602170046530297	100,000	0.10%
51	Ishrat Jahan	Flat B/3, Domino Sporsho Plot 3/7 Block-A Lalmatia, Dhaka-1207	1604420046905391	100,000	0.10%
52	Julia Patway	176/2, Tootpara Khanjahan Ali Road Khulna-9000	1205720061478789	100,000	0.10%
53	Sosanto Kumar Poddar	6/A/1, Topkhana Road Segun Bagicha, Dhaka-1000	1202050002079967	100,000	0.10%

54	Fakir Abu Hasan Mohammad Yousuf	House-17/7, Azimpur Road Azimpur, Dhaka-1205	1204480060424236	120,000	0.12%
55	Golam Moula	219 West Nakhalpara Tejgaon, Dhaka-1216	1201740061478580	50,000	0.05%
56	Mainul Hossain	House-38, Road-25, Block-A Banani, Dhaka	1202640024874918	150,000	0.15%
57	Md. Forhard Hossion	House-26, Road-3, Block-I Banani, Dhaka	1605570062875200	1,747,500	1.75%
58	Md. Mamun Howlader	House-16, West Nakhalpara Tejgaon, Dhaka-1215	1605570062875219	306,000	0.31%
59	Monira Akter	House-05, Road-02, Block-E Bonosri, Rampura, Dhaka-1212	1202020061476292	240,000	0.24%
60	Sajal Kumar Bose	336/3-Kha TV Road West Rampura, Dhaka-1212	1605570062875690	181,000	0.18%
61	Md. Aktaruzzaman	Configure Bapari Tower (3rd Floor), Ga-64, Middle Badda Dhaka-1212	1605570062876826	117,000	0.12%
62	Gazi Shabbir Hasan	126 Green Road Tejgaon, Dhaka	1202430000537029	460,000	0.46%
63	Monir Hossain	866 Ibrahimpur Kafrul, Dhaka-1206	1201740061485931	170,000	0.17%
64	A K M Anis Ud Dowla	Shewli 103/6, Uposhohor Rangpur Sadar, Rangpur-5400	1201690016173514	50,000	0.05%
65	Md. Ashfaque Uddin Ahmed	797/03 South Shahjahanpur Dhaka-1212	1204120032722204	150,000	0.15%
66	Kazi Sadique Bin Mahmood	389/C, Malibagh Chowdhurypara Dhaka-1212	1201740061473320	850,000	0.85%
67	Md. Abdullah Al Mamun	Maddhapara Granite Co. Ltd Maddhapara, P.S- Parbatipur Dinajpur-5250	1204180029756521	60,000	0.06%
68	Md. ABM Mamun-Or Rashid	Lafarge Surma Cement Ltd 65 Gulshan Avenue Suvastu Imam Square (3rd Floor) Gulshan-1, Dhaka-1212	1202930018260571	115,000	0.12%
69	Md. Mahbub Hasan	8-B Modhumoti Police Officers Quarter Razarbagh, Dhaka-1000.	1203020046231274	100,000	0.10%
70	Md. Mahbubur Rahman	House-01, Road-03, Sector-01 Uttara, Dhaka-1230	1205150061487583	200,000	0.20%
71	Md. Masud Rana	FR Tower 32 Kamal Ataturk Avenue Dhaka-1213.	1203260022396572	150,000	0.15%
72	M & U Packaging Ltd.	187-188/B Tejgaon Dhaka-1208	1203270028768318	1,900,000	1.90%
73	Sameeya Rahman	52 Park Road, Block-K Baridhara Gulshan Dhaka.-1212	1202140051652550	600,000	0.60%
74	Meghna Automobiles (Pvt.) Ltd	187-188/B Tejgaon Dhaka-1208	1202140062124022	500,000	0.50%
75	Md. Showkat Ali	Hakim Mini Super Market 180 Strand Road, Fakirhat Chittagong-4000	1204090041730485	200,000	0.20%
76	Bushra Shamsad	House-18, Appt# D1, Road-71 Gulshan-2, Dhaka-1212	1204500040139217	400,000	0.40%
77	Ishtiaq Ahmed	Civil Acacia, Flat-A1 34 New Eskaton, Dhaka-1217	1202490000226422	150,000	0.15%
78	Md. Nazmul Huda	L177/B Banglo, TTP Kolony Pahartolly, Khulshi Chittagong-4000	1203010045270325	115,000	0.12%
79	Dilwara Begum	101 Shantinagar, Flat-A-1 Paltan, Dhaka-1000	1205150061102367	100,000	0.10%
80	Md. Shajidul Islam	Flat-E-4, Dom-Inno Appartment 18 West Nakhalpara Tejgaon, Dhaka-1208	1202150045469251	75,000	0.08%

81	Md. Shahidul Islam	House-624/1, Kamal Khan Road Ibrahimpur, Dhaka Cantt. Dhaka-1206	1203350009241934	200,000	0.20%
82	Munazzel Raisat	House-22, Flat-3D, Road-108, Gulshan, Dhaka-1212	1203680051215427	100,000	0.10%
83	Durdana Tazrian		1203680051215633	100,000	0.10%
84	Md. Ahad-Uz-Zaman	H-5/2, Block-D, Lalmatia, Dhaka-1207	1202640004752241	200,000	0.20%
85	Md. Habibur Rahman Chowdhury	AP.3B, H-47, R-5 Dhanmondi R/A Dhaka-1209	1203680045647402	100,000	0.10%
86	Sheuli Begum	Green Safari, 5th Floor, 49/A Shah Ali Bagh, Mirpur-1, Dhaka.-1216	1201830050245210	50,000	0.05%
87	Shamima Nasrin	56/Ka, South Mugda Dhaka-1214	1204560043510669	50,000	0.05%
88	Sayedatun Nesa	10-C/4, Madrasa Road Mohammadpur, Dhaka-1207	1605570062875179	357,500	0.36%
89	Mr. Alak Chandra Sarker	Flat No.E-4,Sky View Kakoli Banani, Dhaka-1213	1203010061479494	100,000	0.10%
90	Anindya Debnath	10/Ka, Pisci Cultre Housing Ring Road Shyamoli Dhaka-1207	1202040017787763	200,000	0.20%
91	Enayetuddin Md. Kaiser Khan	Apt.A-4, House # 281A Road # 3, Old DOHS Banani, Dhaka-1213	1202040010074456	100,000	0.10%
92	Md. Shahidul Haque	Apt. No.5-C, H-253/A, R-18 Mohakhali DOHS, Dhaka-1206	1202150045636271	100,000	0.10%
93	Nanda Dulal Biswas	18/E, Lake Circus Kalabagan, Dhaka-1205	1605570062875674	250,000	0.25%
94	Shib Proshad Ghosh		1602170052501721	250,000	0.25%
95	Shama Proshad Ghosh	House-47, Road-11, Sector-13 Uttara, Dhaka-1230	1605570062875682	375,000	0.38%
96	Md. Fazlul Karim	RHD Officers Quarter9/C Road-01 Chairmanbari Banani, Dhaka-1213	1202550061476086	360,000	0.36%
97	Shammi Akter Setu	14 Green Road, Flat-A/1 Green Square, Dhaka-1208	1201570013306792	500,000	0.50%
Total Shareholdings by other than Directors & Sponsors				**60,000,000**	**60.00%**
Total Shareholdings Before IPO [A + B]				**100,000,000**	**100.00%**

(b) There shall also be a table showing the name and address, age, experience, BO ID Number, TIN number, numbers of shares held including percentage, position held in other companies of all the directors before the public issue;

The name and address, age, experience, BO ID Number, TIN number, numbers of shares held including percentage of all the directors before the public issue are as follows:

Name of the Directors'	Address	Age	Experience	BO ID	E-TIN No.	No. of Shares held	Pre Issue %
Engr. Mohammad Badrul Hassan	Configure Bapari Tower (3rd Floor) Ga-64 Middle Badda Dhaka-1212	41	18	1203010050327773	855868331280	4,000,000	4.00
Engr. Abu Noman Howlader		43	17	1204120051137103	510570178592	4,000,000	4.00
Engr. Hasan Morshed Chowdhury		44	21	1201830049577582	637593871125	4,000,000	4.00
Engr. Mohammad Ruhul Majid		42	20	1202550042876931	330410311772	4,000,000	4.00
Md. Ashraf Ali Khan		52	25	1204570036798475	184913928990	4,000,000	4.00
Syed Ferdous Raihan Kirmany [Representative of Bangladesh Building Systems Ltd. (BBS)]		38	13	1201830050440330	539594944753	20,000,000	20.00
Md. Shafiqur Rahman		65	35	1202640041752321	761200419956	N/A	N/A
Syed Mansur Ahmed FCA		82	42	No BO account	560828623336	N/A	N/A

Position held in other companies of all the directors before the public issue

Name	Directorship/Sponsorship/Ownership with other Companies		Position
	Name of Company	Nature of Business	
Engr. Mohammad Badrul Hassan	BBS Developers Ltd.	Civil Construction	MD
	BBS Distribution Ltd.	Trading	MD
	Bangladesh Building Systems Ltd.	Pre Engineering Steel Building Manufacturer	Director
	Helix Wire & Cables Industries Ltd.	Electrical Cable Manufacturer	Director
	BBS Metallurgic Industries Ltd.	Electrical Cable Manufacturer	Director
	Xiamen Reflective Insulations Ltd.	Reflective Insulation Manufacturer	Director
	BBS Infrastructure Ltd.	Civil Construction	Director
Engr. Abu Noman Howlader	Bangladesh Building Systems Ltd.	Pre Engineering Steel Building Manufacturer	MD
	Helix Wire & Cables Industries Ltd.	Electrical Cable Manufacturer	MD
	BBS Metallurgic Industries Ltd.	Electrical Cable Manufacturer	MD
	Nahee Aluminum Composite Panel Ltd.	Aluminum Panel	MD
	Nahee SS Pipes Industries Ltd.	Stainless & Steel Pipe Manufacturer	Chairman
	Xiamen Reflective Insulations Ltd.	Reflective Insulation Manufacturer	Director
	BBS Infrastructure Ltd.	Civil Construction	Director
	BBS Developers Ltd.	Civil Construction	Director
	Nahee Geo Textile Industries Ltd.	Textile	Director
	BBS Distribution Ltd.	Trading	Director
Engr. Hasan Morshed Chowdhury	Bangladesh Building Systems Ltd.	Pre Engineering Steel Building Manufacturer	Chairman
	BBS Infrastructure Ltd.	Civil Construction	MD
	BBS Developers Ltd.	Civil Construction	Director
	Xiamen Reflective Insulations Ltd.	Reflective Insulation Manufacturer	Director
	Helix Wire & Cables Industries Ltd.	Electrical Cable Manufacturer	Director
	BBS Distribution Ltd.	Trading	Director
	BBS Metallurgic Industries Ltd.	Electrical Cable Manufacturer	Director
Engr. Mohammad Ruhul Majid	Bangladesh Building Systems Ltd.	Pre Engineering Steel Building Manufacturer	Director
	Helix Wire & Cables Industries Ltd.	Electrical Cable Manufacturer	Director
	BBS Metallurgic Industries Ltd.	Electrical Cable Manufacturer	Director
	Xiamen Reflective Insulations Ltd.	Reflective Insulation Manufacturer	Director
	BBS Infrastructure Ltd.	Civil Construction	Director
	BBS Distribution Ltd.	Trading	Director
	BBS Developers Ltd.	Civil Construction	Director
Md. Ashraf Ali Khan	Total Knit Composite Ltd.	Textile	MD
	Bangladesh Building Systems Ltd.	Pre Engineering Steel Building Manufacturer	Director

	Helix Wire & Cables Industries Ltd.	Electrical Cable Manufacturer	Director
	BBS Metallurgic Industries Ltd.	Electrical Cable Manufacturer	Director
	Xiamen Reflective Insulations Ltd.	Reflective Insulation Manufacturer	Director
	BBS Developers Ltd.	Civil Construction	Director

* Engr. Abu Noman Howlader holding the position of Managing Director of above mention companies according to the letter no. BAM/TO-1/MD/20/2015/246 dated 02 July, 2015 of Ministry of Commerce, Government of the People's Republic of Bangladesh.

(c) The average cost of acquisition of equity shares by the directors certified by the auditors;

Auditors' Certificate regarding Average Cost of Acquisition of Equity Shares by the Directors of BBS Cables Ltd.

The equity shares of BBS Cables Ltd. have been transferred and/or allotted at face value of Tk.10.00 each in cash and the average cost of acquisition by the Directors is Tk. 10.00 per share. Name wise shareholding position, allotment date and consideration are given below:

Sl. No.	Name	Position	Transfer/Allotment		Total Shareholding	Total amount	Average cost of acquisition	consideration
			Date	No. of Shares				
01	Engr. Mohammad Badrul Hassan	Chairman	12-04-2009 23-01-2012 30-12-2014 14-06-2016	100,000 900,000 990,000 2,010,000	4,000,000	40,000,000	10.00	Cash
02	Engr. Abu Noman Howlader	Managing Director	12-04-2009 23-01-2012 30-12-2014 14-06-2016	100,000 900,000 990,000 2,010,000	4,000,000	40,000,000	10.00	Cash
03	Engr. Hasan Morshed Chowdhury	Director	12-04-2009 23-01-2012 30-12-2014 14-06-2016	100,000 900,000 990,000 2,010,000	4,000,000	40,000,000	10.00	Cash
04	Engr. Mohammad Ruhul Majid	Director	12-04-2009 23-01-2012 30-12-2014 14-06-2016	100,000 900,000 990,000 2,010,000	4,000,000	40,000,000	10.00	Cash
05	Md. Ashraf Ali Khan	Director	12-04-2009 23-01-2012 30-12-2014 14-06-2016	100,000 900,000 990,000 2,010,000	4,000,000	40,000,000	10.00	Cash
06	Bangladesh Building Systems Ltd.	Director	14-06-2016	20,000,000	20,000,000	200,000,000	10.00	Cash

Place: Dhaka
Date: October 26, 2016

Ahmed Zaker & Co.
Chartered Accountants

(d) A detail description of capital built up in respect of shareholding (name-wise) of the issuer's sponsors/ directors. In this connection, a statement to be included: -

Engr. Mohammad Badrul Hassan, Chairman

Date of Allotment/Transfer of fully paid-up shares	Consideration	Nature of issue	No of Equity shares	Face value	Issue Price/ Acquisition Price/ Transfer Prices	Cumulative no. of Equity shares	% pre-issue paid up capital	% Post issue paid up capital	Sources of fund
First Subscribers to the Memorandum & Articles of Association at the time of Incorporation	Cash	Ordinary Shares	100,000	10	10	100,000	4.00	3.33	Own
23-01-2012	Cash		900,000	10	10	1,000,000			
30-12-2014	Cash		990,000	10	10	1,990,000			
14-06-2016	Cash		2,010,000	10	10	4,000,000			
Total			**4,000,000**	**10**	**10**	**4,000,000**	**4.00**	**3.33**	

Engr. Abu Noman Howlader, Director & Managing Director

Date of Allotment/Transfer of fully paid-up shares	Consideration	Nature of issue	No of Equity shares	Face value	Issue Price/ Acquisition Price/ Transfer Prices	Cumulative no. of Equity shares	% pre-issue paid up capital	% Post issue paid up capital	Sources of fund
First Subscribers to the Memorandum & Articles of Association at the time of Incorporation	Cash	Ordinary Shares	100,000	10	10	100,000	4.00	3.33	Own
23-01-2012	Cash		900,000	10	10	1,000,000			
30-12-2014	Cash		990,000	10	10	1,990,000			
14-06-2016	Cash		2,010,000	10	10	4,000,000			
Total			**4,000,000**	**10**	**10**	**4,000,000**	**4.00**	**3.33**	

Engr. Hasan Morshed Chowdhury, Director

Date of Allotment/Transfer of fully paid-up shares	Consideration	Nature of issue	No of Equity shares	Face value	Issue Price/ Acquisition Price/ Transfer Prices	Cumulative no. of Equity shares	% pre-issue paid up capital	% Post issue paid up capital	Sources of fund
First Subscribers to the Memorandum & Articles of Association at the time of Incorporation	Cash	Ordinary Shares	100,000	10	10	100,000	4.00	3.33	Own
23-01-2012	Cash		900,000	10	10	1,000,000			
30-12-2014	Cash		990,000	10	10	1,990,000			
14-06-2016	Cash		2,010,000	10	10	4,000,000			
Total			**4,000,000**	**10**	**10**	**4,000,000**	**4.00**	**3.33**	

Engr. Mohammad Ruhul Majid, Director

Date of Allotment/Transfer of fully paid-up shares	Consideration	Nature of issue	No of Equity shares	Face value	Issue Price/ Acquisition Price/ Transfer Prices	Cumulative no. of Equity shares	% pre-issue paid up capital	% Post issue paid up capital	Sources of fund
First Subscribers to the Memorandum & Articles of Association at the time of Incorporation	Cash	Ordinary Shares	100,000	10	10	100,000	4.00	3.33	Own
23-01-2012	Cash		900,000	10	10	1,000,000			
30-12-2014	Cash		990,000	10	10	1,990,000			
14-06-2016	Cash		2,010,000	10	10	4,000,000			
Total			**4,000,000**	**10**	**10**	**4,000,000**	**4.00**	**3.33**	

Md. Ashraf Ali Khan, Director

Date of Allotment/Transfer of fully paid-up shares	Consideration	Nature of issue	No of Equity shares	Face value	Issue Price/ Acquisition Price/ Transfer Prices	Cumulative no. of Equity shares	% pre-issue paid up capital	% Post issue paid up capital	Sources of fund
First Subscribers to the Memorandum & Articles of Association at the time of Incorporation	Cash	Ordinary Shares	100,000	10	10	100,000	4.00	3.33	Own
23-01-2012	Cash		900,000	10	10	1,000,000			
30-12-2014	Cash		990,000	10	10	1,990,000			
14-06-2016	Cash		2,010,000	10	10	4,000,000			
Total			**4,000,000**	**10**	**10**	**4,000,000**	**4.00**	**3.33**	

Bangladesh Building Systems Ltd., Director

Date of Allotment/Transfer of fully paid-up shares	Consideration	Nature of issue	No of Equity shares	Face value	Issue Price/ Acquisition Price/ Transfer Prices	Cumulative no. of Equity shares	% pre-issue paid up capital	% Post issue paid up capital	Sources of fund
14-06-2016	Cash	Ordinary Shares	20,000,000	10	10	200,000,000	20.00	16.67	Own
Total			**20,000,000**	**10**	**10**	**200,000,000**	**20.00**	**16.67**	

(e) Detail of shares issued by the company at a price lower than the issue price;

The Company has not issued any share at a price lower than the issue price.

(f) History of significant (5% or more) changes in ownership of securities from inception.

There is no history of significant (5% or more) changes in ownership of securities from inception except that Bangladesh Building Systems Ltd. has acquired 20,000,000 no. of ordinary shares as cash basis. Details are as follows:

Name of Directors	Position	No. of Shares Held	Percentage (%)
Syed Ferdous Raihan Kirmany [Representative of Bangladesh Building Systems Ltd.]	Nominated Director	20,000,000	20.00
Total		**20,000,000**	**20.00**

CORPORATE GOVERNANCE | SECTION: XIV

(a) Management disclosure regarding compliance with the requirements of Corporate Governance Guidelines of the Bangladesh Securities and Exchange Commission (BSEC);

The Company declares that it has been complied with the requirements of the applicable regulations of Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission (BSEC) and accordingly constitutes several committees under the board for good governance. A certificate of compliance from competent authority has been incorporated accordingly.

Sd/-
Engr. Abu Noman Howlader
Managing Director
BBS cables Ltd.
Date: February 01, 2017

(b) A Compliance report of Corporate Governance requirements certified by competent authority;

KAZI ZAHIR KHAN & CO.
CHARTERED ACCOUNTANTS
কাজী জহির খান এন্ড কোং
চার্টার্ড একাউন্ট্যান্টস

05 February, 2017

CERTIFICATE ON COMPLIANCE ON CORPORATE GOVERNANCE
OF
BBS CABLES LTD.
[As per required under the Bangladesh Securities and Exchange Commission (BSEC) Guideline]

We have examined the compliance to the BSEC guidelines on Corporate Governance by **BBS Cables Ltd.**, for the period from 01 July, 2015 to 31 December, 2016. These guidelines relate to the Notification no. SEC/CMRRCD/2006-158/134/Admin/44 dated 7 August 2012, as amended vide notification dated 21 July, 2013 and 18 August, 2013 of Bangladesh Securities and Exchange Commission (BSEC) on Corporate Governance.

Such compliance to the codes of Corporate Governance is the responsibility of the company. Our examination for the purpose of issuing this certificate was limited to the procedures including implementation thereof as adopted by the Company for ensuring the compliance on the attached statement on the basis of evidence gathered and representation received.

In our opinion and to the best of our information and according to the explanations provided to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned guidelines is issued by BSEC.

Sd/-
KAZI ZAHIR KHAN & CO.
Chartered Accountants

STATUS OF COMPLIANCE REPORT ON CORPORATE GOVERNANCE:

COMPLIANCE REPORT ON BSEC'S NOTIFICATION
BBS CABLES LTD.

Status of compliance with the conditions of Corporate Governance Guidelines as set by Bangladesh Securities and Exchange Commission (BSEC) by the Notification no. SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012 and subsequently amended through their notification no. SEC/CMRRCD/2006-158/147/Admin/48 dated July 21, 2013 issued under section 2CC of The Securities and Exchange Ordinance, 1969.

(Report under Condition No.7.00)

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1.0	**BOARD OF DIRECTORS**			
1.1	**Board's Size:**			
	The number of the Board members of the company shall not be less than 5 (five) and more than 20 (twenty).	√		
1.2	**Independent Directors:**			
1.2 (i)	At least one fifth (1/5) of the total number of directors in the company's board shall be independent directors.	√		Appointment date of Independent Director 23.06.2016
1.2 (ii) a)	The independent director does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company.	√		
1.2 (ii) b)	The independent director is not a sponsor of the company and is not connected with the company's any sponsor or director or shareholder who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship. His/her family members also should not hold above mentioned shares in the company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	√		
1.2 (ii) c)	The independent director does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies.	√		
1.2 (ii) d)	The independent director is not a member, director or officer of any stock exchange.	√		
1.2 (ii) e)	The independent director is not a shareholder, director or officer of any member of stock exchange or an intermediary of the capital market.	√		
1.2 (ii) f)	The independent director is not a partner or an executive or was not a Partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm.	√		
1.2 (ii) g)	The independent director shall not be an independent director in more than 3 (three) listed companies.	√		
1.2 (ii) h)	The independent director has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a Non-Bank Financial Institution (NBFI).	√		
1.2 (ii) i)	The independent director has not been convicted for a criminal offence involving moral turpitude.	√		
1.2 (iii)	The independent director(s) shall be appointed by the board of directors and approved by the shareholders in the Annual General Meeting (AGM).	√		Appointed by Board of Directors on 23.06.2016 and approved by the Shareholders in AGM.

1.2 (iv)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days.	√		
1.2 (v)	The Board shall lay down, a code of conduct of all Board members and annual compliance of the code to be recorded.	√		
1.2 (vi)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only.	√		
1.3	**Qualification of Independent Director (ID):**			
1.3 (i)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financials, regulatory and corporate laws and can make meaningful contribution to business.	√		
1.3 (ii)	The person should be a Business Leader/Corporate Leader/ Bureaucrat/University Teacher with Economics or Business Studies or Law background/Professionals like Chartered Accountants, Cost & Management Accountants and Chartered Secretaries. The independent director must have at least 12 (twelve) years of corporate management /professional experiences.	√		
1.3 (iii)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission.	-	-	N/A
1.4	**Chairman of the Board and Chief Executive Officer:**			
	The positions of the Chairman of the Board and the Chief Executive Officer of the companies shall be filled by different individuals. The Chairman of the company shall be elected from among the directors of the company. The Board of Directors shall clearly define respective roles and responsibilities of the Chairman and the Chief Executive Officer.	√		
1.5	**The Director's Report to Shareholders**			
	The directors of the companies shall include the following additional statements in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994):			
1.5 (i)	Industry outlook and possible future developments in the industry.	√		
1.5 (ii)	Segment-wise or product-wise performance.	-	-	N/A
1.5 (iii)	Risks and concerns.	√		
1.5 (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin.	√		
1.5 (v)	Discussion on continuity of any Extra-Ordinary gain or loss.	-	-	N/A
1.5 (vi)	Basis for related party transactions- a statement of all related party transactions should be disclosed in the Annual Report.	√		
1.5 (vii)	Utilization of proceeds from public issues, rights issues and/or through any others instruments.	-	-	N/A
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO). Rights Offer, Direct Listing etc.	-	-	N/A
1.5 (ix)	If significant variance occurs between Quarterly Financial Performance and Annual Financial Statements the management shall explain about the variance on their Annual Report.	-	-	N/A
1.5 (x)	Remuneration to directors including independent directors.	√		

1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.	√		
1.5 (xii)	Proper books of accounts of the issuer company have been maintained.	√		
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.	√		
1.5 (xiv)	International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standard (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.	√		
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored.	√		
1.5 (xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed.	√		
1.5 (xvii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.	-	-	N/A
1.5 (xviii)	Key operating and financial data of at least preceding 5 (five) years shall be summarized.	√		
1.5 (xix)	If the issuer company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given.	√		Due to business expansion dividend has not declared
1.5 (xx)	The number of Board meetings held during the year and attendance by each director shall be disclosed.	√		
1.5 (xxi)	**The pattern of shareholding shall be reported to disclosed the aggregate number of shares (along with name wise details where stated below):**			
1.5 (xxi) a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details).	√		
1.5 (xxi) b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details).	√		Only Directors hold shares of the Company.
1.5 (xxi) c)	Executives.	√		
1.5 (xxi) d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details).	√		
1.5 (xxii)	**In case of appointment/re-appointment of a Director the company shall disclose the following information to the shareholders:**			
1.5 (xxii) a)	a brief resume of the director.	√		
1.5 (xxii) b)	Nature of his/her expertise in specific functional areas.	√		
1.5 (xxii) c)	Names of companies in which the person also holds the directorship and the membership of committees of the board.	√		
2.0	**CHIEF FINANCIAL OFFICER (CFO), HEAD OF INTERNAL AUDIT AND COMPANY SECRETARY (CS)**			
2.1	**Appointment:**			
	The company shall appoint a Chief Financial Officer (CFO), a Head of Internal Audit (Internal control and Compliance) and a Company Secretary (CS). The Board of Directors should clearly define respective roles,	√		The Company has appointed Mr. Md. Aminul Islam FCMA as Chief Financial Officer

	responsibilities and duties of the CFO , the Head of internal Audit and the CS.			(CFO), Mr. Biplob Kumar Saha as Head of Internal Audit and Md. Nazmul Hasan as Company Secretary (CS).
2.2	**Requirement to attend the Board Meetings:**			
	The CFO and the Company Secretary of the companies shall attend the meetings of the Board of Directors provided that the CFO and /or the Company Secretary shall not attend such part of a meeting of the Board of Directors which involves consideration of an agenda item relating of their personal matters.	√		
3.00	**AUDIT COMMITTEE**			
3 (i)	The company shall have an Audit Committee as a sub-committee of the Board of Directors.	√		
3 (ii)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business.	√		
3 (iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	√		
3.1	**Constitution of the Audit Committee:**			
3.1 (i)	The Audit Committee shall be composed of at least 3 (three) members.	√		
3.1 (ii)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) independent director.	√		
3.1 (iii)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management experience.	√		
3.1 (iv)	When the term of service of the Committee members expires or there is any circumstance causing any Committee member to be unable to hold office until expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board of Directors shall appoint the new Committee member(s) to fill up the vacancy(i.e.) immediately or not later than 1 (one) month from the date of vacancy(i.e.) in the Committee to ensure continuity of the performance of work of the Audit Committee.	-	-	N/A
3.1 (v)	The company secretary shall act as the secretary of the Committee.	√		
3.1 (vi)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	√		
3.2	**Chairman of the Audit Committee:**			
3.2 (i)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an independent director.	√		
3.2 (ii)	Chairman of the Audit Committee shall remain present in the Annual General Meeting (AGM).	√		
3.3	**Role of Audit Committee shall include the following:**			
3.3 (i)	Oversee the financial reporting process.	√		
3.3 (ii)	Monitor choice of accounting policies and principles.	√		
3.3 (iii)	Monitor Internal Control Risk management process.	√		

3.3 (iv)	Oversee hiring and performance of external auditors.	√		
3.3 (v)	Review along with the management, the annual financial statements before submission to the board for approval.	√		
3.3 (vi)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval.	√		
3.3 (vii)	Review the adequacy of internal audit function.	√		
3.3 (viii)	Review statement of significant related party transactions submitted by the management.	√		
3.3 (ix)	Review Management Letters/Letter of Internal Control weakness issued by statutory auditors.	√		
3.3 (x)	When money is raised through Initial Public Offering (IPO)/Repeat Public Offering (RPO)/Rights Issue the company shall disclose to the Audit Committee about the uses/applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis and annual basis.	-	-	N/A
3.4	**Reporting to the Audit Committee**:			
3.4.1	**Reporting to the Board of Directors**:			
3.4.1 (i)	The Audit Committee shall report on its activities to the Board of Directors.	√		
3.4.1 (ii)	**The Audit Committee shall immediately report to the Board of Directors on the followings, if any:**			
3.4.1 (ii) a)	Report on conflicts of interests.	-	-	N/A
3.4.1 (ii) b)	Suspected or presumed fraud or irregularity or material defect in the internal control system.	-	-	N/A
3.4.1 (ii) c)	Suspected infringement of laws, including securities related laws, rules and regulations. and	-	-	N/A
3.4.1 (ii) d)	Any other matter which shall be disclosed to the Board of Directors immediately.	-	-	N/A
3.4.2	**Reporting to the Authorities:**			
	If the Audit Committee has reported to the Board of Directors about anything which has material impact on the financial condition and results of operation and has discussed with the Board of Directors and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board of Directors for three times or completion of the period of 6 (six) months from the date of first reporting to the Board of Directors, whichever is earlier.	-	-	N/A
3.5	**Reporting to the Shareholders and General Investors:**			
	Report on activities carried out by the Audit Committee, including any report made to the Board of Directors under condition 3.4.1(ii) above during the year, shall be signed by the Chairman of the Audit Committee and disclosed in the annual report of the issuer company.	√		
4.0	**EXTERNAL/STATUTORY AUDITORS**			
4 (i)	Non-engagement in Appraisal or valuation services or fairness opinions.	√		
4 (ii)	Non-engagement in designing and implementation of Financial Information System.	√		
4 (iii)	Non-engagement Book-keeping or accounting.	√		

4 (iv)	Non-engagement Broker-dealer services.	√		
4 (v)	Non-engagement in Actuarial services.	√		
4 (vi)	Non-engagement in Internal audit services.	√		
4 (vii)	Non-engagement in any other service determined by the Audit Committee.	√		
4 (viii)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.	√		
4 (ix)	Audit/certification services on compliance of corporate governance as required under clause (i) of condition No. 7.	√		
5	**SUBSIDIARY COMPANY**			
5 (i)	Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company.	-	-	N/A
5 (ii)	At least 1 (one) independent director on the Board of Directors of the holding company shall be a director on the Board of Directors of the subsidiary company.	-	-	N/A
5 (iii)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.	-	-	N/A
5 (iv)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also.	-	-	N/A
5 (v)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	-	-	N/A
6.0	**DUTIES OF CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO)**			
6 (i)	The CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief.	√		
6 (i) a)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.	√		
6 (i) b)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	√		
6 (ii)	There are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.	√		
7	**REPORTING AND COMPLIANCE OF CORPORATE GOVERNANCE:**			
7 (i)	The company shall obtain a certificate from a practicing Professional Accountant/Secretary (Chartered Accountant/Cost and Management Accountant/Chartered Secretary) regarding compliance of conditions of Corporate Governance Guidelines of the Commission and shall send the same to the shareholders along with the Annual Report on a yearly basis.	√		
7 (ii)	The directors of the company shall state, in accordance with the **Annexure** attached, in the directors' report whether the company has complied with these conditions.	√		

(c) Details relating to the issuer's audit committee and remuneration committee, including the names of committee members and a summary of the terms of reference under which the committees operate.

Audit Committee Members Name	Remuneration Committee Members name
• Syed Mansur Ahmed FCA, Independent Director (Chairman of the Audit Committee) • Engr. Abu Noman Howlader, Managing Director • Engr. Mohammad Ruhul Majid, Director • Md. Namzul Hasan CS, Company Secretary	• Md. Shafiqur Rahman, Independent Director (Chairman of the Remuneration Committee) • Engr. Abu Noman Howlader, Managing Director • Md. Aminul Islam FCMA, Chief Financial Officer • Md. Namzul Hasan CS, Company Secretary • Mohammad Arif Hasan, Manager-HRM

The terms of reference of the audit committee has been agreed upon as follows:

- To review all internal and external audit report.
- To recommend the statutory annual audited financial statements to the Board of Directors for approval.
- To review the finding of the internal and external auditors.
- To review and approve the Annual “Audit Plant” of the Internal Audit Department.
- To monitor the implementation of the recommendations of the Internal and External auditors.
- To review the performance of the external auditors and make recommendations to the Board regarding their appointment and fees.
- To review the quarterly, half yearly and annual financial statements before submission to the Board, focusing particularly on.
- To review the company’s statement on internal control systems prior to endorsement by the Board.
- The company secretary shall be the secretary of the audit committee.
- To monitor choice of accounting policies and principles.
- To monitor internal control risk management process.
- To review the statement of related party transaction.
- To review the management letter issued by external auditor.

The terms of reference of the Remuneration committee has been agreed upon as follows:

- To assist the Board in developing and administering a fair and transparent procedure for setting policy on the remuneration of directors and senior management of the Company
- Determining the remuneration packages
- Review the Annual Confidential Report (ACR) of senior management of the Company
- Review and oversee the Company's overall human resources strategy.

VALUATION REPORT OF SECURITIES PREPARED BY THE ISSUE MANAGERS | SECTION: XV

(a) The valuation report of securities to be offered shall be prepared and justified by the issue manager on the basis of the financial and all other information pertinent to the issue;

The valuation report of securities offered of BBS Cables Ltd. prepared by issue managers (Banco Finance And Investment Limited and ICB capital Management Limited) on the basis of financial and all other pertinent to the issue.

(b) To prepare the valuation report, the issue manager may consider all qualitative and quantitative factors which shall be explained in details with rationale to consider such factors, the valuation methods used, sources of information and authenticity of such information;

Qualitative and quantitative factors of Valuation:

Qualitative and quantitative factors of Valuation considered for the preparation of Valuation report are given below:

Qualitative Justification:

- ✓ Good Corporate Governance is a key factor for a business and it is well-practiced in BBSCL.
- ✓ The Company has been using modern machineries that increase company's productivity.
- ✓ The Company has good profitability and sustainable growth record.
- ✓ The Management of the company is highly experience.
- ✓ The Company has very strong distribution channels through supply their products.
- ✓ The Company obtained ISO 9001:2008 Certificate from Intertek Certification Ltd. for manufacture marketing sales and distribution of electrics cables.
- ✓ Properly structured and professionally run company.

Quantitative Justification:

Primary valuation method for the company is considered on the basis of Net Assets Value based valuation, Earnings based valuation per share and average market price of similar stock.

(c) While preparing the valuation report, the issue manager shall avoid exaggeration and biasness and shall exercise independence and due diligence;

The Issue Managers (Banco Finance And Investment Limited and ICB Capital Management Limited) while preparing the valuation report, we avoid exaggeration, biasness and independence and due diligence.

(d) The issue manager(s) shall, among others, consider the following methods for valuation of the securities:

The valuation report of securities shall be prepared on the basis of the financial and all other information pertinent to the issue. The fair value is determined under different valuation methods referred in Clause No. Annexure-E (B) (14) of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015. The following table illustrates the calculation of fair value of BBS Cables Ltd. under different methods:

Sl. No.	Valuation Methods	Fair Value (BDT)
Method-1	Net Asset value (NAV) at historical or current cost per share	16.87
Method-2	Earning-based value per share (Considering Avg. Sector P/E)	52.05
	Earning-based value per share (Considering Avg. Market P/E)	31.58
Method-3	Projected earnings for the next three accounting year with rationales of the projection	N/A
Method-4	Average market price per share of similar stocks	141.50

The detailed valuation workings under the above-mentioned methods are furnished under the head of "**Valuation under different methods as prescribed in clause no. Annexure-E(B)(14) of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015**" described in this section.

VALUATION UNDER DIFFERENT METHODS AS PRESCRIBED IN CLAUSE NO. ANNEXURE-E (B) (14) OF BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015

Method 1: Net Asset value (NAV) at historical or current cost per share

NAV per share is based on the information of the latest audited financial statements as on June 30, 2016. NAV per share at current costs is **BDT 16.87** that has been derived by dividing the net assets at the end of the period by the number of outstanding shares as shown in the table below:

(As per Audited Financial Statements)

NET ASSET VALUE (NAV)/EQUITY BASED VALUE PER SHARE

	Particulars	Amount in BDT
A	Share capital	1,000,000,000
	Retained earnings	687,064,190
	Total Shareholders' Equity	**1,687,064,190**
B	**Number of Shares Outstanding as on June 30, 2016**	**100,000,000**
C=A/B	**Net Asset value (NAV) per share (A/B)**	**16.87**

Method 2: Earning-based-value calculated on the basis of weighted average of net profit after tax for immediate preceding five years or such shorter period during which the issuer was in commercial operation;

Earning-based-value per share based on historical information sourced from audited financial statements and statistics from Dhaka Stock Exchange Limited (DSE). The value was calculated by considering weighted net profit after tax for last 5 (five) years as per audited financial statements and sector earnings multiple. The weighted average Earnings per share (EPS) is **BDT 2.15** and the 12 months average DSE Sector P/E is **24.21**. Therefore, Earning-based-value per share has been derived as **BDT 52.05.**

HISTORICAL EARNING-BASED-VALUE PER SHARE (CONSIDERING AVERAGE SECTOR P/E)

Accounting Year (Jan-Dec)	No. of Shares	Weight of No. of Shares	Net Profit After Tax (BDT)	Weighted Net Profit After Tax (BDT)
June 30, 2012	5,000,000	0.0233	71,799,906	1,669,765.26
June 30, 2013	5,000,000	0.0233	89,694,495	2,085,918.49
June 30, 2014	5,000,000	0.0233	121,651,622	2,829,107.49
June 30, 2015	100,000,000	0.4651	200,958,395	93,469,020.93
June 30, 2016	100,000,000	0.4651	246,084,653	114,457,978.14

Weighted Average Net Profit After Tax during the period 2012 to 2016 [C]	**214,511,790.30**
No. of shares outstanding as on June 30, 2016 [D]	100,000,000
Weighted Average Earnings per Share (EPS) [E = C/D]	**2.15**
12 months average DSE Engineering Sector P/E [F]	24.21
Earning-based-value per share (BDT) [E × F]	**52.05**

Calculation of Relevant Sector P/E Multiple:

Nature of business of BBS Cables Ltd. is similar to the business of companies listed in stock exchanges under Engineering Sector. So, we have considered the 12 months average sector P/E multiple to determine the earning-based-value per share.

Month	Sector P/E	Month	Sector P/E	Average Sector P/E
Dec-15	29.53	Jun-16	22.20	29.53+28.19+30.85+22.79+20.19+21.64+ 22.20+22.72+23.74+24.45+21.83+22.38= 290.51/12=**24.21**
Jan-16	28.19	Jul-16	22.72	
Feb-16	30.85	Aug-16	23.74	
Mar-16	22.79	Sep-16	24.45	
Apr-16	20.19	Oct-16	21.83	
May-16	21.64	Nov-16	22.38	

Source: Monthly review published by Dhaka Stock Exchange Ltd.

Earning-based-value per share based on historical information sourced from audited financial statements and statistics from Dhaka Stock Exchange Limited (DSE). The value was calculated by considering weighted net profit after tax for last 5 (five) years as per audited financial statements and market earnings multiple. The weighted average Earnings per share (EPS) is **BDT 2.15** and the 12 months average DSE Market P/E is **14.69**. Therefore, Earning-based-value per share has been derived as **BDT 31.58.**

HISTORICAL EARNING-BASED-VALUE PER SHARE (CONSIDERING AVERAGE MARKET P/E)

Accounting Year (Jan-Dec)	No. of Shares	Weight of No. of Shares	Net Profit After Tax (BDT)	Weighted Net Profit After Tax (BDT)
June 30, 2012	5,000,000	0.0233	71,799,906	1,669,765.26
June 30, 2013	5,000,000	0.0233	89,694,495	2,085,918.49
June 30, 2014	5,000,000	0.0233	121,651,622	2,829,107.49
June 30, 2015	100,000,000	0.4651	200,958,395	93,469,020.93
June 30, 2016	100,000,000	0.4651	246,084,653	114,457,978.14

Weighted Average Net Profit After Tax during the period 2012 to 2016 [G]	**214,511,790.30**
No. of shares outstanding as on June 30, 2016 [H]	100,000,000
Weighted Average Earnings per Share (EPS) [I = G/H]	**2.15**
12 months average DSE Market P/E [J]	14.69
Earning-based-value per share (BDT) [I × J]	**31.58**

<u>Calculation of Relevant Market P/E Multiple:</u>

Month	Market P/E	Month	Market P/E	Average Market P/E
Dec-15	15.23	Jun-16	14.61	15.23+15.22+15.17+14.26+13.86+14.33+ 14.61+14.70+14.66+15.12+14.60+14.52= 176.28/12=**14.69**
Jan-16	15.22	Jul-16	14.70	
Feb-16	15.17	Aug-16	14.66	
Mar-16	14.26	Sep-16	15.12	
Apr-16	13.86	Oct-16	14.60	
May-16	14.33	Nov-16	14.52	

Source: Monthly review published by Dhaka Stock Exchange Ltd.

Method 3: Projected earnings for the next three accounting year with rationales of the projection, if not in commercial operation;

The Company started its commercial operation since April 02, 2011. So, above mention subject is not applicable for the Company.

Method 4: average market price per share of similar stocks for the last one year immediately prior to the offer for common stocks with reference and explanation of the similarities or in case of repeat public offering, market price per share of common stock of the issuer for the aforesaid period.

Last One Year (Month ended) Closing Share Price of Similar Stock

Eastern Cables Limited				
Month	**Closing Price**	**Month**	**Closing Price**	**Average Closing Price**
Dec-15	131.90	Jun-16	135.00	131.90+113.30+107.90+104.10+141.10+146.90+135.00+178.60+177.30+163.50+150.30+148.10=1,698.00/12=**141.50**
Jan-16	113.30	Jul-16	178.60	
Feb-16	107.90	Aug-16	177.30	
Mar-16	104.10	Sep-16	163.50	
Apr-16	141.10	Oct-16	150.30	
May-16	146.90	Nov-16	148.10	

Source: Monthly review published by Dhaka Stock Exchange Ltd.

Reference and explanation of similarities:

Eastern Cables Limited is the only listed company engaged in cables manufacturing as there is no other cables manufacturing company to consider the average price of similar stock of BBS Cables Ltd., we have considered only Eastern Cables Limited to calculate average market price.

Offer Price:

Based on the above-mentioned valuation methodologies as per Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, the management of the company in consultation with the Issue Manager has set the issue price at BDT 10.00 each at par value.

Conclusion:

From the above justification, it can be seen that the fair value of BBS Cables Ltd. Under different valuation methods are determined considering the future growth perspective, performance with similar comparable listed with stock exchanges and risk aspects of the Company.

DEBT SECURITIES | SECTION: XVI

(a) The terms and conditions of any debt securities that the issuer company may have issued or is planning to issue within next six months, including their date of redemption or conversion, conversion or redemption features and sinking fund requirements, rate of interest payable, Yield to Maturity, encumbrance of any assets of the issuer against such securities and any other rights the holders of such securities may have;

The Company has not issued or is planning to issue any debt security within the next 06 (six) months.

(b) All other material provisions giving or limiting the rights of holders of each class of debt securities outstanding or being offered, for example subordination provisions, limitations on the declaration of dividends, restrictions on the issuance of additional debt or maintenance of asset ratios;

The Company has not issued or is planning to issue any additional debt security.

(c) Name of the trustee(s) designated by the indenture for each class of debt securities outstanding or being offered and describe the circumstances under which the trustee must act on behalf of the debt holders;

The Company has not issue any debt security. So there is no trustee for this issue.

(d) Repayment/ redemption/ conversion status of such securities.

The Company has not issue any debt security. So there is no repayment/redemption/conversion status of such securities.

PARTIES INVOLVED AND THEIR RESPONSIBILITIES | SECTION: XVII

Parties Involved with BBSCL		Responsibilities of the Parties
Issue Manager(s)	**Banco Finance and Investment Limited** **ICB Capital Management Limited**	The ISSUE MANAGERS is responsible to comply with all the requirements as per Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015 including preparation and disclosures made in the prospectus and use of the public issue proceeds by the issuer.
Underwriter(s)	**ICB Capital Management Limited** **AIBL Capital Management Limited** **Southeast Bank Capital Services Ltd.**	The Underwriter(s) is responsible to underwrite the public offering on a firm- commitment basis as per requirement of Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015. In case of under- subscription in any category by up to 35% in an initial public offer, the unsubscribed portion of securities shall be taken up by the underwriter(s)
Auditors'	**Ahmed Zaker & Co.** Chartered Accountants.	Auditors' responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing, those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
Cost and Management Accountants	N/A	N/A
Valuer	N/A	N/A
Credit Rating Company	N/A	N/A

MATERIAL CONTRACTS — SECTION: XVIII

The following are material contracts in the ordinary course of business, which have been entered into by the Company:

(a) Major agreements entered into by the issuer:

1. Underwriting Agreements between the Company and the Underwriter(s);
2. Issue Management Agreement between the Company and the Manager(s) to the issue, Banco Finance and Investment Limited & ICB Capital Management Limited.

Copies of the aforementioned contracts and documents and a copy of Memorandum of Association and Articles of Association of the Company and the Consent Letter from the Bangladesh Securities and Exchange Commission may be inspected, on any working day during office hours at the Corporate Office of the Company and the Manager(s) to the Issue.

(b) Material parts of the agreements:

Contract	Material parts of the agreements	
Issue Management Agreement with Banco Finance and Investment Limited and ICB Capital Management Limited	**Signing Date**	October 02, 2016
	Tenure	This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement
	Principal Terms and Condition	1. ISSUE MANAGERS 1.1 Subject to the terms and conditions hereunder, the ISSUER upon undertaking the PUBLIC ISSUE shall engage the ISSUE MANAGERS for rendering the services to be performed under this agreement. 1.2 That the ISSUE MANAGERS shall act as the Manager to the Issue and render financial consultancy services to the PUBLIC ISSUE as described hereunder in Clause 2. 2. SCOPE OF SERVICES The scope of the services to be rendered by the ISSUE MANAGERS to the ISSUER under this agreement shall be as detailed hereunder: 2.1 ISSUE MANAGEMENT SERVICES 2.1.1 Regulatory Compliance a) Collect all necessary documents/information from the issuer as required by the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015; b) Preparing the Prospectus as required by the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015; c) Assist the Issuer to prepare all related necessary documents for submission and filing of application of the PUBLIC ISSUE to the Bangladesh Securities and Exchange Commission (BSEC) and Stock Exchanges; d) Incorporation of modification suggested by BSEC and Stock Exchanges; e) Assist the Issuer in obtaining approval from the BSEC; f) Prepare the abridged version of the approved Prospectus. 2.1.2 Underwriting Co-operation a) Preparation of Information Memorandum for the Underwriters b) Documentation/preparation of underwriting agreement etc. c) Placing of underwriting proposals d) Selection of Underwriter(s) in consultation with the ISSUER 2.1.3 Issue Arrangements a) Selection of Lead Banker for IPO in consultation with the ISSUER b) Filing of application for listing on Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited c) Filing of the BSEC approved Prospectus with Registrar of Joint Stock Companies and Firms (RJSC&F) 2.1.4 Public offer and Distribution of Prospectus a) Assist the Issuer to Distribute the Prospectus/Prospectus to Underwriters, Merchant Bankers and members of Stock Exchange.

		2.2 The ISSUE MANAGERS shall assists the Post Issue Manager in taking such steps as are necessary to ensure completion of allotment and dispatch of letters of allotment and refund warrants to the applicants according to the basis of allotment approved by the Bangladesh Securities and Exchange Commission. The ISSUER undertakes to bear all the PUBLIC ISSUE related expenses including share application processing, lottery conduction, allotment and dispatch of letters of allotment and refund warrant. The ISSUER shall also bear all expenses related to printing and issuance of share certificate and connected government stamps and hologram expenses. 2.3 The ISSUE MANAGERS will also co-operate the Post Issue Manager. 2.4 Notwithstanding the above, if any other services required but not listed herein above for the effective PUBLIC ISSUE shall perform the same.

Contract	**Material parts of the agreements**	
Underwriting Agreements with ICB Capital Management Limited AIBL Capital Management Limited Southeast Bank Capital Services Ltd.	**Signing Date**	**October 20, 2016**
	Tenure	This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement
	Principal Terms and Condition	The Company has already issued 100,000,000 Ordinary Shares of BDT 10 each. The Company has now decided to raise fund BDT 200,000,000.00 through Initial Public Offering (IPO) (hereinafter called the Public Offer) under Fixed Price Method. As per guideline of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, at least 35% of the total amount raised i.e. 7,000,000 Ordinary Shares of BDT 10.00 per share totaling BDT 70,000,000.00 shall have to be underwritten on a firm commitment basis by the underwriters, subject to the terms stated bellow: The IPO shall stand cancelled and the application money shall be refunded immediately (but not later than 10 (ten) working days after receiving verification report from CDBL and the information from exchanges to the effect) if any of the following events occur: a. Upon The IPO shall stand cancelled in case of under-subscription in any categories above 35%. 1.01 The Company shall make the Public Offering of 20,000,000 ordinary shares of BDT 10.00 at par totaling BDT 200,000,000.00 through Initial Public Offering (IPO) as provided in this Agreement. 1.02 The Underwriter shall underwrite 3,000,000 Ordinary Shares of BDT 10.00 per share totaling BDT 30,000,000.00 on a firm commitment basis. This commitment is irrevocable and unequivocal. 1.03 In case of under-subscription in any category by up to 35% in an Initial Public Offer, the undersubscribed portion of securities shall be taken up by the underwriter. 2.05 If and to the extent that the shares offered to the public by a prospectus authorised hereunder shall not have been subscribed and paid for in cash in full by the Closing Date of subscription, the Company shall within 10 (Ten) days of the closure of subscription call upon the underwriter in writing with a copy of the said writing to the Bangladesh Securities and Exchange Commission, to subscribe the shares not subscribed by the closing date and to pay for in cash in full, inclusive of any premium if applicable, for such unsubscribed shares within 15 (Fifteen) days after being called upon to do so. If payment is made by Cheque/Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled his obligation towards his underwriting commitment under this Agreement, until such time as the Cheque/Bank Draft has been encashed and the Company's account credited. In any case within 7 (seven) days after the expiry of the aforesaid 15 (fifteen) days, the Company shall send proof of subscription and payment by the underwriter to the Commission.

		In the case of failure by the underwriter to pay for the shares under the terms mentioned above, the said underwriter will not be eligible to underwrite any issue, until such time as he fulfils his underwriting commitment under this Agreement and also other penalties as may be determined by the Commission may be imposed. In the case of failure by the underwriter to pay for the shares within the stipulated time, the Company/issuer will be under no obligation to pay any underwriting commission under this Agreement. In the case of failure by the Company to call upon the underwriter for the aforementioned purpose within the stipulated time, the Company and its Directors shall individually and collectively be held responsible for the consequences and/or penalties as determined by the Bangladesh Securities and Exchange Commission under the law.

(c) Fees Payable to different parties:

<table>
<tr><th>Name of the Parties</th><th>Role</th><th>Fees Payable</th></tr>
<tr><td>ICB Capital Management Limited
AIBL Capital Management Limited
Southeast Bank Capital Services Ltd.</td><td>Underwriter(s)</td><td>The Company shall pay to the underwriters an underwriting commission at the rate of 0. 50% of the IPO amount of the issue value of shares underwritten by them out of the Public Issue.</td></tr>
<tr><td>Banco Finance and Investment Limited and
ICB Capital Management Limited</td><td>Issue Manager(s)</td><td><table>
<tr><th>Particulars</th><th>Fees Amount in BDT</th></tr>
<tr><td>Banco Finance and Investment Limited</td><td>1,000,000</td></tr>
<tr><td>ICB Capital Management Limited</td><td>1,000,000</td></tr>
<tr><td>Total</td><td>2,000,000</td></tr>
</table></td></tr>
</table>

OUTSTANDING LITIGATIONS, FINE OR PENALTY — SECTION: XIX

(a) Outstanding litigations against the issuer or any of its directors and fine or penalty imposed by any authority:

There is no outstanding litigation against the issuer or any of its directors and fine or penalty imposed by any authority

(i) Litigation involving Civil Laws
(ii) Litigation involving Criminal Laws
(iii) Litigation involving Securities, Finance and Economic Laws
(iv) Litigation involving Labor Laws
(v) Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes/duties)
(vi) Litigation involving any other Laws

(b) Outstanding cases filed by the Company or any of its directors:

(i)	Litigation involving Civil Laws	No cases filed by the company or any of its directors.
(ii)	Litigation involving Criminal Laws	No cases filed by the company or any of its directors.
(iii)	Litigation involving Securities, Finance and Economic Laws	No cases filed by the company or any of its directors.
(iv)	Litigation involving Labor Laws	No cases filed by the company or any of its directors.
(v)	Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes/duties)	No cases filed by the company or any of its directors.
(vi)	Litigation involving any other Laws	No cases filed by the company or any of its directors.

(d) The disclosures of Risk factors shall include, where applicable, the following:

(i) Internal risk factors;
(ii) External risk factors.

(i) INTERNAL RISK FACTORS MAY INCLUDE, AMONG OTHERS:

a) Credit Risk;

This is the risk of default on a debt that may arise because of default by the borrower to pay the loan. In operating any business there is always credit risk lies in the business. As there is always lending and borrowing between parties in the form of money and goods.

Management Perception

Management has credit policy in place and exposure to credit risk is well-monitored. In order to control the credit risk the management ensure strong credit control and collection policies. We have highly dedicated team to maintain credit policy.

b) Liquidity Risk;

The risk that a company may be unable to meet short term financial demands. This usually occurs due to the inability to convert its current assets to cash without a loss of capital or income. Liquidity is a common phenomenon of the business.

Management Perception

Effective liquidity risk management requires both a top-down and a bottom-up approach. Strategy, principles and objectives are set at board and management levels. BBSCL conducts liquidity management in a manner that maintains stability and flexibility in day-to-day funding activities. Our liquidity risk management starts by managing daily payment of cheques, daily cash inflow and outflow, maturity of deposits and our access to other funding sources as and when required.

c) Risk associated with the issuer's interest in subsidiaries, joint ventures and associates;

If the subsidiaries make loss, it affects parent company's statement of financial position. In case of associate, there is chance of decline value of investment in associate company. As for joint venture, a joint venture (JV) is a business arrangement in which two or more parties agree to pool their resources for the purpose of accomplishing a specific task. This task can be a new project or any other business activity. In a joint venture (JV), each of the participants is responsible for profits, losses and costs associated with it.

Management Perception

*Since BBSCL has no subsidiaries, joint ventures and associates concern***.** *So, there is no risk related as such.*

d) Significant revenue generated from limited number of customers, losing any one or more of which would have a material adverse effect on the issuer;

Management Perception

Since BBSCL's market is diversed from urban to the very remote rural of the country and it has not limited customers from whom it generates significant amount of revenue, it is almost free from this sort of risk.

e) Dependency on a single or few suppliers of raw materials, failure of which may affect production adversely;

Management Perception

We are not dependent on a single or few suppliers. List of our leading suppliers are available in page no 49 under sources and availability of raw materials.

f) More than 20% revenue of the issuer comes from sister concern or associate or subsidiary;

Management Perception

We do not have any sister concern or associate or subsidiary.

g) Negative earnings, negative cash flows from operating activities, declining turnover or profitability, during last five years, if any;

Management Perception

BBSCL started its commercial operation from 02 April, 2011 and the year 2011-12 is the 2nd year of production. During the year, the company started rapidly to create its brand image in the market. Due to this reason huge amount was spent in marketing and other promotional work. At the same time liberal credit policy was applied which stack working capital in receivable. Due to meet substantial demand in future, the company procured huge inventories for further production from bank finance. For these reasons, there was a negative operating cash flow during the year 2011-12. But this is a temporary matter and the company already proved its efficiency consistently in the following years.

h) Loss making associate/subsidiary/group companies of the issuer;

Management Perception:

We do not have any investment in subsidiary or associates. Hence it is not applicable

i) Financial weakness and poor performance of the issuer or any of its subsidiary or associates;

Management Perception

BBSCL has no subsidiary or associate concerns. Besides, BBSCL is a highly competent, resourceful, and profitable company. The Company's net profit after Tax and other business performance indicators show increasing trend due to the management dedication and suitable strategic action to face competition in the industry. Successive strong financial performance is the result of unwavering commitment of the promoters, management efficiency, employees' sincerity, use of appropriate technology, among others. Over the year, company's financial performance is improving due to its long terms vision in this sector, experienced top tier management, favorable economic and government rules and regulations, the commendable repayment culture is contributing for growth of the company. As such, possibility of liquidity and going concern risks are significantly minimum.

j) Decline in value of any investment;

Management Perception:

We do not have any investment.

k) Risk associated with useful economic life of plant and machinery, if purchased in second hand or reconditioned;

There is obsolescence risk relating to plant and machinery. If the machinery is purchased in second hand or reconditioned, there high risk of repair and maintenance which has impact on profitability of the company.

Management Perception

BBSCL does not purchase or use any second hand or recondition plant and machinery. Therefore, it is not applicable for BBSCL.

l) Adverse effect on future cash flow if interest free loan given to related party or such loans taken from directors may recalled;

It is loan given and taken from related party and directors as well. If company gives such loan without interest to related party, there is interest burden for the company if the money was taken as loan. On the other hand, if such loan are taken from directors, it will have an impact on the cash flow to pay off the loan to the Directors.

Management Perception

There is no interest free loan given to related party or loan taken from directors. As such, this risk is not applicable.

m) Potential conflict of interest, if the sponsors or directors of the issuer are involved with one or more ventures which are in the same line of activity or business as that of the issuer and if any supplier of raw materials or major customer is related to the same sponsors or directors;

In these cases there is high chance of compromise among the related companies because of conflict of Interest.

Management Perception

There is no potential conflict of Interest as the sponsors or directors of the issuer do not have any venture which is in the same line of activity. There are six companies under common management. They are Bangladesh Building systems (BBS) which involves in Pre-Engineered Steel Building, BBS Developers Ltd. involves in building developer, Helix Wire & Cables Industries Ltd. involves in producing heavy cables, BBS Metallurgic Industries Ltd. involves in producing Copper Rod., Xiamen Reflective Insulations Ltd. involves in producing reflective insulation and BBS Infrastructure Ltd. involves in construction. No supplier of raw materials or major customer is related to the same sponsors or directors of the issuer. No supplier of raw materials or major customer is related to the same sponsors or directors. So, such risk is not relevant to BBSCL.

n) Related party transactions entered into by the company those may adversely affect competitive edge;

Related party transaction of the issuer creates conflict of interest which reduces the competitive advantage of the issuer.

Management Perception

There is no such related party transaction except as disclosed in the page no. 121 which may adversely affect.

o) Any restrictive covenants in any shareholders' agreement, sponsors' agreement or any agreement for debt or preference shares or any restrictive covenants of banks in respect of the loan/ credit limit and other banking facilities;

All information must be known to the potential investor so that investor's interest may not be hampered in future. So, any restrictive covenants, if it goes against potential investors, will make investors in jeopardy.

Management Perception:

There are no restrictive covenants in any shareholders' agreement, sponsors' agreement or any agreement relating to debt or preference shares or except some restrictive covenants of Banks in respect of loan or credit limit and other banking facilities except some restrictive convents of the banks like changes in ownership structure, changes in sponsor directors and some mortgage agreements.

p) Business operations may be adversely affected by strikes, work stoppages or increase in wage demands by employees;

In such case, company's business operation will be hampered.

Management Perception:

Employee unrest is part of business and it is important to deal with labor unrest efficiently. BBSCL has different incentive packages for their employees so that they can be beneficial to such package. Because they believe that employees are very important part of the business.

q) Seasonality of the business of the issuer;

It is the risk involving that company is not doing business round the year.

Management Perception:

The principal activities of BBSCL are manufacturing aluminum cables, copper cables, silicon cables, optical fiber cables, power cables, rubber cables, railway signaling cables, welding cables and jelly-filled cables, automobiles cables, submersible cables, coaxial cables, flexible and house-wire cables (single and multi-core) and all other kinds of electrical, electronic, Tele-communication cables and wires. BBS Cables Ltd. sells its products in local market. It's not seasonal business and the demand for the product is around the year.

r) Expiry of any revenue generating contract that may adversely affect the business;

This is the risk of losing customers affecting future sales.

Management Perception

BBSCL has no long-term revenue-generating contract with any customer. So, there is no chance to affect the business adversely on this ground.

s) Excessive dependence on debt financing which may adversely affect the cash flow;

Management Perception:

For last five years, we have been reducing our dependence on debt financing and it is now decreasing the debt to equity ratio from 4.84 to 1.66 comparing between the year of 2015 and 2016.

t) Excessive dependence on any key management personnel absence of whom may have adverse effect on the issuer's business performance;

Excessive dependence on key management affects the business if the management is changed in future, which will create vacuum. Besides, if the key management personnel is of bad intention, excessive dependence will also affect the business.

Management Perception:

Corporate Governance is well practiced in our company. We have also well placed organogram in our company. So any change in the key management can be replaced with other persons.

u) Enforcement of contingent liabilities which may adversely affect financial condition;

It is the future burden of liabilities that the investors will take on their shoulders. Contingent liabilities reduced the assets or create obligation to pay the liabilities.

Management Perception:

The Company does not have any contingent liabilities which may adversely affect financial condition.

v) Insurance coverage not adequately protect against certain risks of damages;

Insurance ensures and protects to deal with uncertainty of future material loss/damage. So, insurance coverage is important for the business.

Management Perception:

We have different insurance coverage for all the relating issues that are risky to operating our business.

w) Absence of assurance that directors will continue its engagement with Company after expiry of lock in period;

Directors run the company with the accumulated finance from public and other financing source. If directors discontinue to run the business, there will be negative impact on business and share price as well.

Management Perception

All running director of the Company gave their kind consent that they shall serve the Company. Further, since the Company follows corporate governance principles and other relevant laws of the land, absence of assurance that director will continue its engagement will not affect the business.

x) Ability to pay any dividends in future will depend upon future earnings, financial condition, cash flows, working capital requirements and capital expenditure;

Dividend payment is highly dependent on company's ability to generate positive cash flow from operating profit of the business. If company cannot earn good amount of profit from operation, it is unlikely to pay dividend.

Management Perception:

We have been a profitable entity over a long time and the profit is on the uptrend. So we are in belief that we will be able to pay dividend from our earning profit.

y) History of non-operation, if any and short operational history of the issuer and lack of adequate background and experience of the sponsors;

History of non-operation indicates weak operational management of the Company. Non-operation leads to negative cash flow, incurring of losses and bankruptcy in worst case scenario.

Management Perception:

As a manufacturer, BBSCL take their operation very seriously. They know, if operation is stopped for one day that can hamper supply to their customers. In any situation, they do not compromise with their operation. The company started commercial operation from 2010 and they are proud to state that the company has never been non-operative till date.

z) Risks related to engagement in new type of business, if any;

If it is new business, there is risk of viability of the new business.

Management Perception

Right now, BBS Cables Ltd. has no plan to engage in new type of business.

aa) Risk in investing the securities being offered with comparison to other available investment options;

If the issue price goes down after floating, there is investment risk for the potential investors.

Management Perception

We are profitable entity over long time and we have been operating our business efficiently. Therefore, it is not risky in investing securities in comparison with other available investment option.

bb) Any penalty or action taken by any regulatory authorities for non-compliance with provisions of any law;

It creates a negative impression on the issuer.

Management Perception

No penalty or action taken by any regulatory authorities for non-compliance with provisions of any law;

cc) Litigations against the issuer for Tax and VAT related matters and other government claims, along with the disclosures of amount, period for which such demands or claims are outstanding, financial implications and the status of the case;

If any kind of Litigations against the issuer for Tax and VAT related matters and other government claims, along with the disclosures of amount, period for which such demands or claims are outstanding, financial implications and the status of the case.

Management Perception

No, we did not have any litigation relating to Tax, VAT or other government claims against of our company.

Litigation against the Company for Income Tax:

Accounting Year	Assessment Year	Status
2011-2012	2012-2013	As per certificate given by DCT of Tax Circle-156, Taxes Zone-8, Dhaka, dated 13.10.2014 the Company's income tax assessment has been completed for the assessment year 2012-2013.
2012-2013	2013-2014	As per certificate given by DCT of Tax Circle-156, Taxes Zone-8, Dhaka, dated 07.08.2014 the Company's income tax assessment has been completed for the assessment year 2013-2014.
2013-2014	2014-2015	As per certificate given by DCT of Tax Circle-156, Taxes Zone-8, Dhaka, dated 18.10.2015 the Company's income tax assessment has been completed for the assessment year 2014-2015.
2014-2015	2015-2016	As per certificate given by DCT of Tax Circle-156, Taxes Zone-8, Dhaka, dated 26.07.2016 the Company's income tax assessment has been completed for the assessment year 2015-2016.
2015-2016	2016-2017	As per certificate given by DCT of Tax Circle-156, Taxes Zone-8, Dhaka, dated 19.03.2017 the Company"s income tax assessment has been completed for the assessment year 2016-2017.

dd) Registered office or factory building or place of operation is not owned by the issuer;

Factory building should be owned by the company. Otherwise, there is risk of hike in factory rent in the years to come and threat of shifting the factory as well.

Management Perception

The factory building at Jaina Bazar, Dhaka Mymensingh Highway, Telehate, Sreepur, Gazipur *and Registered/Corporate office at* Configure Bapari Tower (3rd Floor), Ga-64, Middle Badda, Dhaka-1212, Bangladesh *are owned by the Company. So it is not a risk.*

ee) Lack of renewal of existing regulatory permissions/licenses;

In this case company is not following the law to renew its all licenses.

Management Perception

A dedicated team supervises renewal processes of all the regularity permission/licenses. So, risk with regard to lack of renewal of existing regulatory permissions/licenses is very remote.

ff) Failure in holding AGM or declaring dividend or payment of interest by any listed securities of the issuer or any of its subsidiaries or associates;

Failure in holding AGM or declaring dividend indicates the lack of compliance to the regulatory rules. Failure of payment of interest indicate the poor cash generation to the company to pay interest and debt service. The overall impression will be negative for the company.

Management Perception

BBSCL has no listed securities or any of its subsidiaries or associates. Hence, this risk is not applicable for BBSCL.

gg) Issuances of securities at lower than the IPO offer price within one year;

The management ultimate goal is to maximize the wealth of the company. If share price goes up, it maximizes wealth of the company. On the other hand, if share price goes down, it minimizes the wealth of the company.

Management Perception

BBSCL has no plan to issue any sort of securities within one year of IPO. As such, this issue is not applicable for BBSCL.

hh) Refusal of application for public issue of any securities of the issuer or any of its subsidiaries or associates at any time by the Commission.

If any refusal happened in the above cases, it will create negative impression to the issuer.

Management Perception

BBSCL has no subsidiary or associates. No refusal of application for public issue of any securities of the BBSCL's at any time by the Commission.

(ii) EXTERNAL RISK FACTORS MAY INCLUDE AMONG OTHERS:

a) Interest rate risks;

BBSCL has outstanding long and short term liabilities from bank. Hence, it is exposed to volatility of interest rates on its outstanding bank liabilities. Due to several macroeconomic and market driven factors, interest rates on short term and long term bank loans may vary over time. Inflationary pressure, increased demand for bank loan, increased volatility in money market, restrictive monetary policy, etc. may compel BBSCL's loan giving institutions to increase their interest rates on its outstanding liabilities. If the interest rates on its existing bank loans are increased from current levels, then its cash flow and profitability will be affected adversely. This may also affect its value of shares.

Management perception

While taking loan, Company always carefully considers the balance to be maintained between term loan, which carries fixed interest rate and short-term loan, which carries variable interest rate so that any interest on inflation rate increase can be kept to the minimum. Additionally, Company maintains very good reputation in the banking community and so far being able to attract very competitive rates from the Banks. Management of the Company is also emphasizing on equity based financing to reduce the dependency on bank borrowings, which is reflected in the Financial Statements.

b) Exchange rate risks;

In many cases the Company depends on imported raw materials. For this reason, BBSCL has to face foreign currency risk. Unfavorable volatility or currency fluctuation may affect the profitability of the Company.

Management perception

Company is fully aware of the risk related to currency fluctuation and as a prudent Company, we always take precautionary measures to save the Company against exchange rate fluctuation.

c) Industry risks;

I) Profitability may be affected

The company is operating in a moderate competitive industry with low profit & highly sensitive to the market. Moreover the company faces competition from a small number of private sector mills those are found to be steady in the market. Inability of offering competitive products will hinder the company's growth potential.

Management Perception

The company has successfully accessed the market till date and is working on offering new and better quality products at competitive terms. Moreover, the company's track record for operating profitability and highly market potential environment establishes its capability.

II) New entrants may enhance competition

New entrants of similar/higher scale may push the company in a competitive scenario.

Management Perception

Implementation of similar project generally have a lead time of 2 (two) years and before the earliest entrant the company will be able to consolidate its both financial as well as market position. Furthermore, with the track record of BBSCL and its market reputation it will be very difficult for new comers to make the quality Cables. Moreover, Cables Manufacturing is a high capital-intensive and engineering industry *and therefore, barriers to entry are high. Hence, first-mover's advantage is big and BBSCL, with its past experience and performance, will enjoy this advantage.*

d) Economic and political risks;

Bangladesh is prone to serious unrest in the political condition which produces Hartal, Road- Block and many other barriers to the business. This could also propel the cost of the product upwards.

Management Perception

Although the country has passed a political turmoil of last few years, a sound political atmosphere is prevailing from early this year which is expected to continue in future. Both the ruling and opposition parties are committed to the betterment of the country. Last democratic national assembly election and local council polls are instances of peaceful political situation in Bangladesh.

e) Market and technology-related risks;

The Company has best-class infrastructure with recently imported latest most sophisticated machinery and equipment's. The production facilities are based on currently available technology. But BBSCL's investment in plants and technology may become obsolete and the product quality may be impaired due to malpractice or decayed technological enforcement.

Management Perception

Company owns modern technology with R&D infrastructure and shall be able to adapt to any new inventions with moderate investments. The Company has access to international/multinational companies for supplying appropriate technology and technical management support for operation of new projects. The selected/installed plant and machinery have been manufactured by reputed manufacturer with proper warranty to take care of any defects or confirmation of supplying of adequate spare parts. A significant portion of the entire production process is accomplished through contract manufacturing. This arrangement provides the company with greater leeway to adjust with any changed technological atmosphere.

f) Potential or existing government regulations;

The Company operates under local laws like the Companies Act, 1994, Taxation Policies adopted by NBR, Bangladesh Securities and Exchange Commission Ordinance and Rules and Rules adopted by other Regulatory Authorities. Any abrupt changes of the policies form by those bodies will impact the business of the Company adversely. Unless adverse policies are taken, which may materially affect the industry as a whole; the business of the Company will not be affected.

Management Perception

Since, the company operates in Cables sector; the Government regulations are mostly investment-friendly. However, unless any policy change that may negatively and materially affect the industry as a whole, the business of the company is expected not to be affected. As it is an emerging sector, it is highly expected that the Government will not frustrate the growth of the industry with adverse policy measures.

g) Potential or existing changes in global or national policies;

Changes in the existing global or national policies can have either positive or negative impacts for the company. Any scarcity or price hike of raw materials due to change in policy in the international market might adversely affect the production and profitability.

Management Perception

The management of BBSCL is always concerned about the prevailing and upcoming future changes in the global or national policy and shall response appropriately and timely to safeguard its interest. The strong brand equity of the company in the local market and deep and profound knowledge of the sponsors will always endeavor to withstand the unexpected changes or any such potential threats. Nevertheless, political stability and a congenial business environment is definitely the best situation in which BBSCL will achieve its maximum potential. Political turmoil and the disturbance are bad for the economy as a whole and also for the company. On the other hand, Government has special attention to the growth of the industry as it is related to infrastructure development of the country.

h) Statutory clearances and approvals those are yet to be received by the issuer;

If any kind of statutory clearances and approvals those are yet to be received by the issuer.

Management Perception:

The company has collected all the statutory clearance and approval to operate the business. The necessary update and renewal is a continuous process. Hence, there is a limited degree of such risk associated with the company.

i) Competitive condition of the business;

The company has collected all the statutory clearance and approval to operate the business. The necessary update and renewal is a continuous process. Hence, there is a limited degree of such risk associated with the company.

Management Perception:

Bangladesh is the prime source of cheapest labor in the world, earning comparative advantages for its industries over their local and global competitors. In addition, the management of BBSCL employs their efficiencies; expertise and discretions to minimize the cost of its products.

j) Complementary and supplementary products/services which may have an impact on business of the issuer.

Bangladesh is the prime source of cheapest labor in the world, earning comparative advantages for its industries over their local and global competitors. In addition, the management of BBSCL employs their efficiencies; expertise and discretions to minimize the cost of its products.

Management perception

The company has not faced any challenges relating to supplementary and complementary products and Management are concerned with the issue. In future, if necessary, management may diversify the product to be competitive over the competitors.

DESCRIPTION OF THE ISSUE — SECTION: XXI

(a) Issue Size:

(i) Number of securities to be issued;

Public Offering of 20,000,000 Ordinary Shares of Tk.10.00 each at an issue price of Tk. 10.00 per share including a premium of Tk. Nil per share totaling Tk. 200,000,000

(ii) Authorized capital and paid-up capital;

Particulars	No. of Shares	Nominal Value per Share in BDT	Amount in BDT
Authorized Capital (As per Audited Accounts June 30, 2016)	**300,000,000**	**10.00**	**3,000,000,000**
Paid-up Capital (as on June 30, 2016)	100,000,000	10.00	1,000,000,000
Pre-IPO Paid-up Capital	**100,000,000**	**10.00**	**1,000,000,000**
Capital to be issued through IPO under Fixed Price Method	20,000,000	10.00	200,000,000
Post-IPO Paid-up Capital	**120,000,000**	**10.00**	**1,200,000,000**

(iii) Face value, premium and offer price per unit of securities;

Face value per share	Tk. 10 each
Offer Price per share to Eligible Investors (EIs)	Tk.10
Offer Price per share to General Public	Tk.10

(iv) Number of securities to be entitled for each category of applicants;

Category	Particulars	No. of Shares	Issue Price per share	Amount in BDT
Eligible Investors (EIs)	10% of IPO i.e. 2,000,000 Ordinary Shares shall be reserved for Mutual Funds	2,000,000	10	20,000,000
	40% of IPO i.e. 8,000,000 Ordinary Shares shall be reserved for Other Eligible Investors (EIs)	8,000,000		80,000,000
General Public	10% of IPO i.e. 2,000,000 Ordinary Shares shall be reserved for Non Resident Bangladeshis (NRBs)	2,000,000	10	20,000,000
	40% of IPO i.e. 8,000,000 Ordinary Shares shall be reserved for and General Public	8,000,000		80,000,000
Total		**20,000,000**	**10**	**200,000,000**

(v) Holding structure of different classes of securities before and after the issue;

Description	Number of Securities to be Offered		Percentage	Break-up of Securities	Nominal value	Issue Amount in BDT
Offer price BDT 10.00 Each at Par, total size of fund to be raised **Tk.200,000,000**	Eligible investors (EIs)	Mutual Funds	10%	2,000,000	10.00	20,000,000
		Other EIs	40%	8,000,000		80,000,000
	General Public	NRB	10%	2,000,000	10.00	20,000,000
		Other*	40%	8,000,000		80,000,000
Total			**100%**	**20,000,000**	**10.00**	**200,000,000**

* 8,000,000 Ordinary shares will be reserved for General Public and Small Affected Investors.

(vi) Objective of the issue including financing requirements and feasibility in respect of enhanced paid-up capital:

Net proceeds from Initial Public Offering (IPO) will be used for building & other civil works, acquisition of plant and machinery, Loan repayment of IDLC Finance Limited (Partial) and for IPO expenses.

The details of which is stated as under:

Particulars	Required Amount (BDT)	From IPO Proceeds	Implementation Schedule
Partial Loan Pay off (IDLC Finance Limited, Gulshan Branch, Dhaka)	40,000,000	40,000,000	Immediately on availability of IPO fund
Acquisition of Plant & Machinery	98,000,000	98,000,000	Within 06 months after receiving the IPO fund
Building & Other Civil Works	44,610,000	44,610,000	
IPO Expenses*:	17,390,000	17,390,000	As and When Required
Total	**200,000,000**	**200,000,000**	

*Apart from above **Tk.17,390,000.00** will be used for IPO expenses out of total IPO proceeds. The feasibility report in respect enhances paid up capital as prepared Md. Nurul Hossain Khan FCA, Kazi Zahir Khan & Co., Chartered Accountants is enclosed below:

<u>The assumptions for these projections are as follows:</u>

THE PROJECTED FINANCIAL STATEMENTS HAS BEEN PREPARED ON UNDERLYING ASSUMPTIONS
(Each year calculation is made comparing with respective previous year)

Assumption indicator	Assumption's Basis	Assumptions Years		
		June 30, 2017	**June 30, 2018**	**June 30, 2019**
Capacity Increase	Capacity will be increased as new machineries will be introduced.	20%	15%	15%
Capacity Utilization	Capacity utilization will be almost same.	70%-75%	70%-75%	70%-75%
Sales Revenue Increase	Sales will be increased for qualitative products by the increase of sales volume and unit price.	25%	20%	20%
Operating Expenses Increase/ (Decrease)	Operating expenses will be increased due to increase of production and sales. IPO expense will lead to the higher increase of Operating expenses in the year 2017.	25%	10%	17%
Property, Plant and Equipment Addition	Property, Plant and Equipment will be increased in every year for the purpose of production increase.	320,000,000	140,000,000	150,000,000
Long term Loan Repayment	Current portion of long term loan and IPO portion will be paid in 2017. Long term loan is expected to be paid fully in 2019.	231,537,450	221,997,950	100,000,000
Dividend	Dividend is not considered here as the decision is not predetermined.	-	-	-

Summary of Financial Position (Projected):

Particulars	Amount in BDT			
	Audited	Projected		
	30.06.2016	30.06.2017	30.06.2018	30.06.2019
Assets				
Non-Current Assets	**1,153,018,012**	**1,369,371,166**	**1,401,652,937**	**1,441,917,222**
Property, Plant & Equipment	1,153,018,012	1,369,371,166	1,401,652,937	1,441,917,222
Current Assets	**3,328,469,038**	**3,633,108,315**	**4,005,458,942**	**4,716,840,326**
Inventories	925,754,761	960,000,000	1,050,000,000	1,250,000,000
Accounts Receivable	941,038,067	980,000,000	1,030,000,000	1,150,000,000
Advances, Deposits & Prepayments	923,158,205	1,100,000,000	1,250,000,000	1,520,000,000
Cash & Cash Equivalents	538,518,005	593,108,315	675,458,942	796,840,326
Total Assets:	**4,481,487,050**	**5,002,479,481**	**5,407,111,879**	**6,158,757,548**
Shareholders Equity & Liabilities:				
Shareholders' Equity	**1,687,064,190**	**2,251,271,415**	**2,841,352,225**	**3,601,564,208**
Share Capital	1,000,000,000	1,200,000,000	1,200,000,000	1,200,000,000
Retained Earnings	687,064,190	1,051,271,415	1,641,352,225	2,401,564,208
Liabilities:				
Non-Current Liabilities	**458,595,537**	**365,914,944**	**240,798,885**	**156,379,651**
Long Term Loan	361,997,950	241,997,950	100,000,000	-
Deferred Tax Liability	96,597,587	123,916,994	140,798,885	156,379,651
Current Liabilities	**2,335,827,323**	**2,385,293,122**	**2,324,960,769**	**2,400,813,689**
Current Portion of Long Term Loan	191,537,450	80,000,000	-	-
Short Term Loan	1,580,344,761	1,500,000,000	1,300,000,000	1,100,000,000
Accounts Payable	102,305,488	120,000,000	125,000,000	130,000,000
Liabilities For Expenses	16,486,167	20,000,000	22,000,000	23,000,000
Provision for Income Tax	424,353,657	635,175,689	837,496,589	1,096,094,172
Workers' Profit Participation Fund	20,799,800	30,117,433	40,464,180	51,719,517
Total Equity & Liabilities:	**4,481,487,050**	**5,002,479,481**	**5,407,111,879**	**6,158,757,548**
Net Asset Value per Share (NAVPS)	**16.87**	**18.76**	**23.68**	**30.01**

* Financial Statements as on 30 June, 2016 is Audited.

Comprehensive Statement of Income and Earnings Per Share (Projected):

Particulars	Amount in BDT			
	Audited	Projected		
	30.06.2016	30.06.2017	30.06.2018	30.06.2019
A. Revenue/Turnover	2,586,928,680	3,233,660,850	3,880,393,020	4,656,471,624
B. Cost of Goods Sold	(1,697,886,961)	(2,122,251,616)	(2,546,701,939)	(3,056,042,327)
C. Gross profit (A-B)	**889,041,719**	**1,111,409,234**	**1,333,691,081**	**1,600,429,297**
D. Operating expenses	**(208,792,108)**	**(268,943,137)**	**(294,943,300)**	**(346,319,448)**
Administrative Expenses	(62,913,322)	(86,594,654)	(76,125,120)	(83,737,632)
Selling & Distribution Expenses	(145,878,786)	(182,348,483)	(218,818,180)	(262,581,816)
E. Profit from Operation (C-D)	**680,249,611**	**842,466,097**	**1,038,747,781**	**1,254,109,849**
Add: Other Income	8,378,277	10,000,000	11,000,000	12,000,000
	688,627,888	**852,466,097**	**1,049,747,781**	**1,266,109,849**
Less: Financial Expenses	(251,832,093)	(220,000,000)	(200,000,000)	(180,000,000)
F. Net Profit/(Loss) before WPPF & Tax	**436,795,795**	**632,466,097**	**849,747,781**	**1,086,109,849**
Contribution to Workers' Profit Participation Fund	(20,799,800)	(30,117,433)	(40,464,180)	(51,719,517)
G. Net Profit/(Loss) before Tax	**415,995,995**	**602,348,664**	**809,283,601**	**1,034,390,332**
Income Tax Expenses	**(169,911,342)**	**(238,141,439)**	**(219,202,791)**	**(274,178,349)**
Current Tax	(145,598,598)	(210,822,032)	(202,320,900)	(258,597,583)
Deferred Tax	(24,312,744)	(27,319,407)	(16,881,891)	(15,580,766)
H. Net Profit/(Loss) after Tax	**246,084,653**	**364,207,225**	**590,080,810**	**760,211,983**
I. Earnings Per Share (EPS)	**2.46**	**3.04**	**4.92**	**6.34**

*** Dividend is not considered

USE OF PROCEEDS — SECTION: XXII

Sources of Fund:

Issue Size (Number of Share to be Issued)	Issue Price (Amount in BDT)	Amount in BDT
20,000,000 Shares	10.00	200,000,000
Less: IPO Expenses (Detail as at page no. 71)		17,390,000
Net IPO Proceeds		**182,610,000**

a) Use of net proceeds of the offer indicating the amount to be used for each purpose with head-wise break-up;

Use of the net proceeds from the IPO:

Net proceeds from Initial Public Offering (IPO) will be used for building & other civil works, acquisition of plant and machinery, Loan repayment of IDLC Finance Limited (Partial). The details of which is stated as under:

Particulars	Required Amount (BDT)
Partial Loan Pay off (IDLC Finance Limited, Gulshan Branch, Dhaka)	40,000,000
Acquisition of Plant & Machinery	98,000,000
Building & Other Civil Works	44,610,000
Total	**182,610,000**

<u>BREAKDOWN OF USE OF IPO PROCEEDS</u>

<u>Acquisition of Plant & Machinery</u>

Details of Cost of Machinery

Name of the Machineries	Model	Country of Origin	Qty. (Nos.)	Unit Price (USD)	Cost of Machineries	
					Total Price (USD)	Total Price (BDT)
80+45 Extruder	2016	China	1	190,382	190,382	14,945,000
630 Bunching Machine		China	1	80,836	80,836	6,345,600
800 Bunching Machine		China	1	129,631	129,631	10,176,000
Intermediate Wire Drawing		India	1	228,687	228,687	17,952,000
Double Wire Drawing Machine		India	1	350,000	350,000	27,475,000
50+45 Extrusion Line		China	1	203,822	203,822	16,000,000
Melt Flow Index Text Apparatus		China	1	65,050	65,050	5,106,400
Total			**7**	**1,248,408**	**1,248,408**	**98,000,000**

Details of Building & Other Civil Works:

Particulars	Total Area (Sft.)	Rate (Sft.)	Amount in BDT
Details of Factory Building Structure (Steel Work)	20,277	2200	**29,881,930**
Details of Factory Building Structure (Civil Work)			**14,728,070**
Total	**20,277**	**2,200**	**44,610,000**

Details of Factory Building with Steel building and Civil work:

Details of Factory Building Structure (Steel Work):

A. Basic Building Prices (Including Insulation)		
Particulars	**Covered Area (20,277Sft)**	**Amount in BDT**
Price of PEB Steel Structure (i.e. Column, Rafter, Purlin, Girt, Base Plate, Joint Plates, Template, Bracing etc.)	210 MT	22,050,000
Price of Secondary Steel Structure (i.e. Purlin, Girt, Purlin & Girt Cleats, etc.)	16 MT	3,120,000
Panels and Panel Accessories (Roof and both side wall sheeting, Capping, Flashing, Fastness, Gutter, Down Pipe, End Stop, Gable Runner, Trims etc.)	13 MT	2,860,000
Nut & Bolt	.80 MT	217,000
Accessories (Gutter, Downpipe, Capping etc.)	.35 MT	180,000
Sub Total A		**28,427,000**

B. Supply, Transportation & Erection		
Description	**Quantity**	**Price in BDT**
Transportation & Erection (Materials)	230 MT	345,000
Sub Total B		**345,000**
C. Additional Price		
Description	**Quantity**	**Price in BDT**
Site Painting (Berger Paint)	65290 Sft.	1,109,930
Sub Total C		**1,109,930**
Total Price (A+B+C)		**29,881,930**

Details of Factory Building Structure (Civil)

Name of Work (Civil Work)	Item Name	Unit	Size	Qty.	Unit Rate (BDT)	Amount in BDT
Earth Cutting	-	Cft	-	21000	24	504,000
Pile Works	M. S. Rod	Kgs.	-	9500	55	522,500
	Cement	Bag	-	1400	480	672,000
	Sand	Cft.	-	3000	35	105,000
	C. Aggregate	Cft.	-	5300	165	874,500
Column	M. S. Rod	Kgs.	-	3100	55	170,500
	Cement	Bag	-	156	480	74,880
	Sand	Cft.	-	1300	35	45,500
	C. Aggregate	Cft.	-	2600	165	429,000
Beam & Slab	M. S. Rod	Kgs.	-	16000	55	880,000
	Cement	Bag	-	2000	480	960,000
	Sand	Cft.	-	4200	35	147,000
	C. Aggregate	Cft.	-	5900	165	973,500
	Bricks chips	Cft.	-	6200	70	434,000
Brick Work	1st Class Brick	Nos.	-	69000	9	621,000
	Cement	Bag	-	375	480	180,000
	Sand	Cft.	-	2500	35	87,500
Ceiling Plaster, Inner & Outer	Cement	Bag	-	620	480	297,600
	Sand	Cft.	-	3100	35	108,500
Finishing Work:						
Tiles (Indian Nutural Marble)		Sft.	-	10,200 Sft	550	4,590,000
Thai Glass	Including labor cost			180 Sft	380	68,400
Grill		Sft.	-	2,200 Sft	112	246,400
Paint (Full Area)	Distemper	Drum (Berger Paints)	-	28,500 Sft	18.6417	531,290
	Plastic Paint		-			
	Weather Coat		-			
	Sealer		-			
	Putty		-			
Electrical (Drawing & Design)	-	-	-	-	-	110,000
Labor Cost	Civil	-	-	-	-	1,095,000
Total Cost of Construction						**14,728,070**

b) Where the sponsors' contribution or privately placed fund has been brought prior to the public issue and has already been deployed by the issuer, indication of use of such funds in the cash flow statement;

Indication of use of privately placed fund in the statement of cash flows:

Tk.900,000,000/- (90.00 Crore) has been raised through private placement prior to the public issue on dated June 30, 2016. The amount of Tk. 600,000,000 (Sixty Crore) has already been deployed by the issuer as on 30.06.2016 in the following manner:

Accounting Years	Item	Amount in BDT	Reflected in Cash Flow
2015-2016	Term Loan Payment (LBFL, MTB)	200,000,000	In the Statement of Cash flows, the figure is included in the Long Term Loan payment under the head of Financing activities.
	Working Capital Loan Payment (MTB, LBFL,SIBL)	250,000,000	In the Statement of Cash flows, the figure is included in the Short Term Loan payment under the head of Financing activities.
	Outstanding Payment of Related Party for raw materials (BBSMIL)	150,000,000	In the Statement of Cash flows, the figure is included in the Cash Paid to Supplier payment under the head of Operating activities.
Total		**600,000,000**	

Remaining Tk.30.00 crore has been kept in saperate bank account (A/c No. 0271360000562) of Social Islami bank Limited, Banani Branch, Dhaka, which is already used in the following way:

Date	Item	Amount in BDT
Upto January 15, 2017	Land and Land Development	50,000,000
	Plant and Machinery	100,000,000
	Building & Renovation	150,000,000
Total		**300,000,000**

c) If one of the objects is an investment in a joint venture, a subsidiary, an associate or any acquisition, details of the form of investment, nature of benefit expected to accrue to the issuer as a result of the investment, brief description of business and financials of such venture:

The issuer has no objects to investment in a joint venture, a subsidiary, an associate or any acquisition.

d) If IPO proceeds are not sufficient to complete the project, then source of additional fund must be mentioned. In this connection, copies of contract to meet the additional funds are required to be submitted to the Commission. The means and source of financing, including details of bridge loan or other financial arrangement, which may be repaid from the proceeds of the issue along with utilization of such funds:

IPO proceeds are sufficient to complete the project.

e) A schedule mentioning the stages of implementation and utilization of funds received through public offer in a tabular form, progress made so far, giving details of land acquisition, civil works, installation of plant and machinery, the approximate date of completion of the project and the projected date of full commercial operation etc. The schedule shall be signed by the Chief Executive Officer or Managing Director, Chief Financial Officer and Chairman on behalf of Board of Directors of the issuer:

Projects/Particulars	Progress made so Far	Approximate date of Completion of the projects	Projected date of full commercial operation
Partial Loan Pay off	After receiving IPO fund	Within 03 Months after receiving the IPO fund	N/A
Land Acquisition	No land is required to acquire	-	-
Building & Other Civil Works	Construction & other civil works will be started after receiving of IPO fund	After 06 (Six) months of receiving IPO fund	Within three month of the completion of the project
Acquisition of Plant & Machinery	Acquisition and Installation of Machineries will be started after receiving of IPO fund		

Sd/-	Sd/-	Sd/-
Mohammad Aminul Islam FCMA	**Engr. Abu Noman Howlader**	**Engr. Mohammad Badrul Hassan**
Chief Financial Officer	Managing Director	Chairman

f) If there are contracts covering any of the activities of the issuer for which the proceeds of sale of securities are to be used, such as contracts for the purchase of land or contracts for the construction of buildings, the issuer shall disclose the terms of such contracts, and copies of the contracts shall be enclosed as annexure to the prospectus:

There is no contracts covering any of the activities of the issuer for which the proceeds of sale of securities are to be used.

g) If one of the objects of the issue is utilization of the issue proceeds for working capital, basis of estimation of working capital requirement along with the relevant assumptions, reasons for raising additional working capital substantiating the same with relevant facts and figures and also the reasons for financing short with long term investments and an item wise break-up of last three years working capital and next two years projection:

No objects of the issue are utilization of the issue proceeds for working capital.

h) Where the issuer proposes to undertake one or more activities like diversification, modernization, expansion, etc., the total project cost activity-wise or project wise, as the case may be:

The Company has a plan to implement the expansion by using IPO proceeds, which have been mentioned in use of IPO Proceeds and project implementation schedule.

i) Where the issuer is implementing the project in a phased manner, the cost of each phase, including the phases, if any, which have already been implemented:

The Company has a plan to implement the expansion by using IPO proceeds, which have been mentioned in use of IPO Proceeds and project implementation schedule.

j) The details of all existing or anticipated material transactions in relation to utilization of the issue proceeds or project cost with sponsors, directors, key management personnel, associates and group companies:

There is no existing or anticipated material transaction in relation to utilization of the issue proceeds or project cost with sponsors, directors, key management personnel, associates and group companies.

k) Summary of the project appraisal/ feasibility report by the relevant professional people with cost of the project and means of finance, weaknesses and threats, if any, as given in the appraisal/ feasibility report.

Feasibility Report of BBS Cables Ltd.

Overview of Business and Strategies

The Company has been incorporated in 2009. BBS Cables Ltd. is looking forward to managing expertise and obtaining technology to provide better engineering solutions through supplying quality electrical Cables, Wires, Conductors and better customer services. Now at the eve of the 21st century globalization, electric power has become an integral part for infrastructural development. With the rapid urbanization from corner to corner worldwide, the necessity of transmitting power assumes significant for sustainable industrial growth. So, the objective of the Company is to manufacture electrical Cables, Wires and Conductors of the highest quality and provide optimum customer services to contribute to our national economic growth. Every organization has some purposes for the expansion. Some projections regarding profitability and other financial issues are analyzed. BBS Cables Ltd. has made projections of Statement of Financial Position and Statement of Profit or Loss and other Comprehensive Income for the upcoming three reporting years. This Feasibility Report discusses and shows the various aspects of expansion of BBS Cables Ltd. (BBSCL).

Company at a Glance:

Name of the Company	BBS Cables Ltd.
Registered Office	Configure Bapari Tower (3rd Floor), Ga-64 Middle Badda, Dhaka-1212
Factory Office	Jaina Bazar, Telehate, Sreepur, Gazipur
Core Area of Business	Electrical Cables Manufacturer
Legal Status	Public Limited Company by shares
Date of incorporation as Private Limited Company	12 April, 2009
Commencement of commercial operation	02 April, 2011
Conversion date from Private Limited Company to Public Limited Company	31 January, 2015

Vision:

A winning industrial leader creating superior values for business and community beyond the boundary.

Mission:

We achieve our vision through honesty & integrity, business ethics, global reach, technological expertise, quality, building long term relationships with all our associates, customers, partners and employees.

Values:

Customer Delight	A promise to fulfill customer expectations.
Pursuit of Excellence	A promise to continuous improvement of our teams, services and products as well to become the best.
Integrity and Transparency	A promise to be ethical, sincere, honest and transparent.
Leadership by Example	A promise to create standards in our business and transactions through mutual trust.

Nature of Business:

The principal activities of the Company is to carry on the business of manufacturer, trader, buyer, seller, importers, exporters, dealers, distributor and retail in all kinds of aluminum cables, copper cables, silicon cables, optical fiber cables, power cables, rubber cables, railway signaling cables, welding cables and jelly-filled cables, automobiles cables, submersible cables, coaxial cables, flexible and house-wire cables (single and multi-core) and all other kinds of electrical, electronic, Tele-communication cables and wires.

Principal Product of the Company:

The Company produces various types of products, details of which have been laid down as below:

Sl. No.	Product Name	Sl. No.	Product Name	Sl. No.	Product Name
1	Aluminum Cables	7	Submersible Cables	13	Rubber Cables
2	Silicon Cables	8	Flexible Cables	14	Welding Cables
3	Power Cables	9	Tele-communication Cables	15	Automobiles Cables
4	Railway Signaling Cables	10	Copper Cables	16	Coaxial Cables
5	Jelly-filled Cables	11	Optical Fiber Cables	17	Fire Resistance Cables
6	FRLS Cables	12	HR-FRLS Cables		

Upcoming Products:

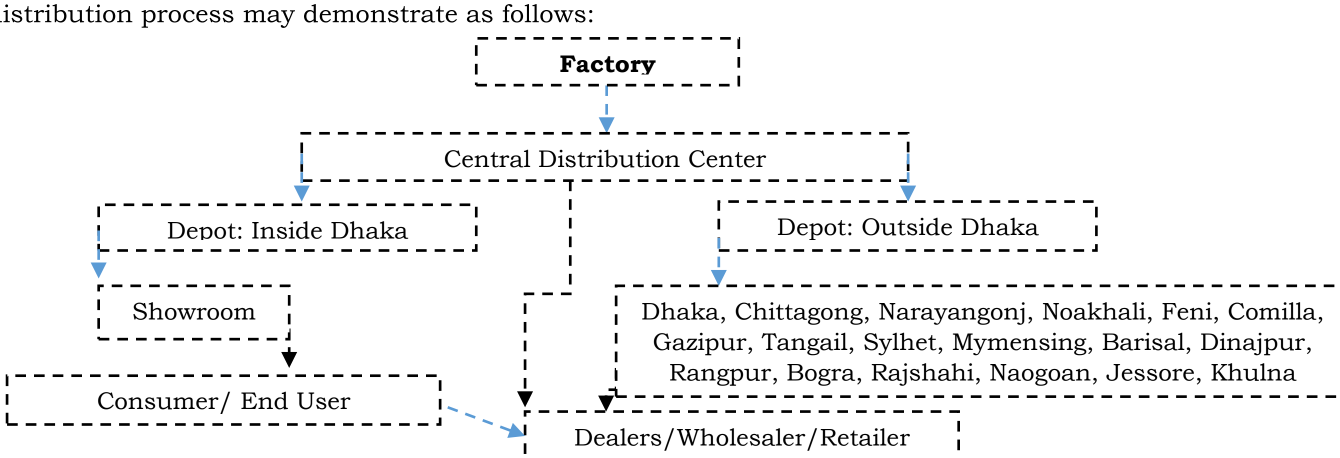
There are special types of cables which will be launching very soon. The product is "**HT Cables up to 66KV capacity**".

Product Market Place:

BBS Cables Ltd. sells its products in local market. The DESCO, DESA, PDB and other power development companies are the main user of this product.

Distribution of Products:

The distribution process may demonstrate as follows:



Utility Consumption:

All required utility facilities are available at the project site and those are stated below:

Particulars	Source & Requirements
Power	The Company has own Diesel generated power plant namely Deutz, Generator with a capacity of 500 KVA and 800 KVA which was in brand new condition from Germany. The Company also has an agreement with BREB for power supply. Operating load of power requirement for existing project is 2,000 KW.
Gas	The Company purchased locally LPG cylinder to fulfill it's gas requirement.
Water	Water requirement is met by the Company's own deep tube-well.

Methodology:

We have considered the historical data of last few year's revenue and expenses of the Company. We have also talked with staffs. The interviews provided us with the relevant information concerning all aspects sales and expenses. The responses to these open-ended questions have allowed us to have a greater depth of knowledge into their opinions and so we were able to address them to the best of their ability. Every interview had a different idea that is important to the effects of the implementation of sales growth and enough background information was included.

Financial Projections:

The financial projections for BBS Cables Ltd. (BBSCL) are highlighted in the table below. These figures account for projected productions, sales and additional staffing requirements. There are many ways to present these projections.

The assumptions for these projections are as follows:

THE PROJECTED FINANCIAL STATEMENTS HAS BEEN PREPARED ON UNDERLYING ASSUMPTIONS
(Each year calculation is made comparing with respective previous year)

Assumption indicator	Assumption's Basis	Assumptions Years		
		June 30, 2017	June 30, 2018	June 30, 2019
Capacity Increase	Capacity will be increased as new machineries will be introduced.	20%	15%	15%
Capacity Utilization	Capacity utilization will be almost same.	70%-75%	70%-75%	70%-75%
Sales Revenue Increase	Sales will be increased for qualitative products by the increase of sales volume and unit price.	25%	20%	20%
Operating Expenses Increase/ (Decrease)	Operating expenses will be increased due to increase of production and sales. IPO expense will lead to the higher increase of Operating expenses in the year 2017.	25%	10%	17%
Property, Plant and Equipment Addition	Property, Plant and Equipment will be increased in every year for the purpose of production increase.	320,000,000	140,000,000	150,000,000
Long term Loan Repayment	Current portion of long term loan and IPO portion will be paid in 2017. Long term loan is expected to be paid fully in 2019.	231,537,450	221,997,950	100,000,000
Dividend	Dividend is not considered here as the decision is not predetermined.	-	-	-

Summary of Financial Position (Projected):

Particulars	Amount in BDT			
	Audited	Projected		
	30.06.2016	30.06.2017	30.06.2018	30.06.2019
Assets				
Non-Current Assets	**1,153,018,012**	**1,369,371,166**	**1,401,652,937**	**1,441,917,222**
Property, Plant & Equipment	1,153,018,012	1,369,371,166	1,401,652,937	1,441,917,222
Current Assets	**3,328,469,038**	**3,633,108,315**	**4,005,458,942**	**4,716,840,326**
Inventories	925,754,761	960,000,000	1,050,000,000	1,250,000,000
Accounts Receivable	941,038,067	980,000,000	1,030,000,000	1,150,000,000
Advances, Deposits & Prepayments	923,158,205	1,100,000,000	1,250,000,000	1,520,000,000
Cash & Cash Equivalents	538,518,005	593,108,315	675,458,942	796,840,326
Total Assets:	**4,481,487,050**	**5,002,479,481**	**5,407,111,879**	**6,158,757,548**
Shareholders Equity & Liabilities:				
Shareholders' Equity	**1,687,064,190**	**2,251,271,415**	**2,841,352,225**	**3,601,564,208**
Share Capital	1,000,000,000	1,200,000,000	1,200,000,000	1,200,000,000
Retained Earnings	687,064,190	1,051,271,415	1,641,352,225	2,401,564,208
Liabilities:				
Non-Current Liabilities	**458,595,537**	**365,914,944**	**240,798,885**	**156,379,651**
Long Term Loan	361,997,950	241,997,950	100,000,000	-
Deferred Tax Liability	96,597,587	123,916,994	140,798,885	156,379,651
Current Liabilities	**2,335,827,323**	**2,385,293,122**	**2,324,960,769**	**2,400,813,689**
Current Portion of Long Term Loan	191,537,450	80,000,000	-	-
Short Term Loan	1,580,344,761	1,500,000,000	1,300,000,000	1,100,000,000
Accounts Payable	102,305,488	120,000,000	125,000,000	130,000,000
Liabilities For Expenses	16,486,167	20,000,000	22,000,000	23,000,000
Provision for Income Tax	424,353,657	635,175,689	837,496,589	1,096,094,172
Workers' Profit Participation Fund	20,799,800	30,117,433	40,464,180	51,719,517
Total Equity & Liabilities:	**4,481,487,050**	**5,002,479,481**	**5,407,111,879**	**6,158,757,548**
Net Asset Value per Share (NAVPS)	**16.87**	**18.76**	**23.69**	**30.01**

* Financial Statements as on 30 June, 2016 is Audited.

Comprehensive Statement of Income and Earnings Per Share (Projected):

Particulars	Amount in BDT			
	Audited	Projected		
	30.06.2016	30.06.2017	30.06.2018	30.06.2019
A. Revenue/Turnover	2,586,928,680	3,233,660,850	3,880,393,020	4,656,471,624
B. Cost of Goods Sold	(1,697,886,961)	(2,122,251,616)	(2,546,701,939)	(3,056,042,327)
C. Gross profit (A-B)	**889,041,719**	**1,111,409,234**	**1,333,691,081**	**1,600,429,297**
D. Operating expenses	**(208,792,108)**	**(268,943,137)**	**(294,943,300)**	**(346,319,448)**
Administrative Expenses	(62,913,322)	(86,594,654)	(76,125,120)	(83,737,632)
Selling & Distribution Expenses	(145,878,786)	(182,348,483)	(218,818,180)	(262,581,816)
E. Profit from Operation (C-D)	**680,249,611**	**842,466,097**	**1,038,747,781**	**1,254,109,849**
Add: Other Income	8,378,277	10,000,000	11,000,000	12,000,000
	688,627,888	**852,466,097**	**1,049,747,781**	**1,266,109,849**
Less: Financial Expenses	(251,832,093)	(220,000,000)	(200,000,000)	(180,000,000)
F. Net Profit/(Loss) before WPPF & Tax	**436,795,795**	**632,466,097**	**849,747,781**	**1,086,109,849**
Contribution to Workers' Profit Participation Fund	(20,799,800)	(30,117,433)	(40,464,180)	(51,719,517)
G. Net Profit/(Loss) before Tax	**415,995,995**	**602,348,664**	**809,283,601**	**1,034,390,332**
Income Tax Expenses	**(169,911,342)**	**(238,141,439)**	**(219,202,791)**	**(274,178,349)**
Current Tax	(145,598,598)	(210,822,032)	(202,320,900)	(258,597,583)
Deferred Tax	(24,312,744)	(27,319,407)	(16,881,891)	(15,580,766)
H. Net Profit/(Loss) after Tax	**246,084,653**	**364,207,225**	**590,080,810**	**760,211,983**
I. Earnings Per Share (EPS)	**2.46**	**3.04**	**4.92**	**6.34**

*** Dividend is not considered

Cost of the Project:

The cost of the project is as follows:

Particulars	Amount in BDT
Acquisition of Plant & Machinery	98,000,000
Building & Other Civil Works	44,610,000
Total	**142,610,000**

Means of Finance:

The project will be financed through using IPO proceeds.

Conclusion:

The feasibility of the project has been conducted and analyzed from the view point of marketing, financial, management & economic aspects and found to be worthwhile. The projected financial results and the profitability estimated based on historical data shows that the project is viable and lucrative. This projection will help the interested parties to have an idea over the BBS Cables Ltd. (BBSCL).

Place: Dhaka
Dated: 05 February, 2017

Sd/-
Md. Nurul Hossain Khan FCA
KAZI ZAHIR KHAN & CO.
Chartered Accountants

LOCK-IN — SECTION: XXIII

(a) Provisions for lock-in:

Ordinary shares of the issuer shall be subject to lock-in, from the date of issuance of prospectus or commercial operation, whichever comes later, in the following manner:

(1) All shares held, at the time of according consent to the public offer, by sponsors, directors and shareholders holding 5% or more shares, other than alternative investment funds, for 03(three) years;

(2) All shares allotted, before 02(two) years of according consent to the public offer, to any person, other than alternative investment funds, for 03(three) years;

(3) In case any existing sponsor or director of the issuer transfers any share to any person, other than existing shareholders, within preceding 12 (twelve) months of submitting an application for raising of capital or initial public offer (IPO), all shares held by those transferee shareholders, for 03(three) years;

(4) 25% of the shares allotted to eligible investors, for 03 (three) months and other 25% of the shares allotted to them, for 06 (six) months;

(5) All shares held by alternative investment funds, for 01(one) year; and

(6) Shares allotted, within two years of according consent to the public offer, to any person other than the shares mentioned in sub-rules (1), (2), (3), (4), and (5) above, for 01(one) year.

Provided that ordinary shares converted from any other type of securities shall also be subject to lock-in as mentioned above.

(b) The following table indicates the Lock-In status of the shareholders of BBS Cables Ltd. (BBSCL):

Sl. No.	Name of the Shareholders	Position	No. of Shares	Pre IPO Holding (%)	BO ID	Date of Acquisition	Lock in Period will start from the issue date of Prospectus
1	Engr. Mohammad Badrul Hassan	Chairman	4,000,000	4.00%	1203010050327773	14-06-2016	3 Years
2	Engr. Abu Noman Howlader	Director & MD	4,000,000	4.00%	1605570062875666		
3	Engr. Hasan Morshed Chowdhury	Director	4,000,000	4.00%	1201830049577582		
4	Engr. Mohammad Ruhul Majid		4,000,000	4.00%	1202550042876931		
5	Md. Ashraf Ali Khan		4,000,000	4.00%	1204570036798475		
6	Syed Ferdous Raihan Kirmany [Representative of **Bangladesh Building Systems Ltd.**]	Nominated Director	20,000,000	20.00%	1605570062877028		
7	Monira Noman	Shareholder	2,510,000	2.51%	1205200051137098	14-06-2016	1 Years
8	Asma Sultana	Shareholder	3,960,000	3.96%	1202550058574850	14-06-2016	1 Years
9	Md. Shajjad Ali Khan	Shareholder	3,010,000	3.01%	1204570049806761	14-06-2016	1 Years
10	Khadija Tahera Syria	Shareholder	4,010,000	4.01%	1605570062875722	14-06-2016	1 Years
11	Sabrina Ahmed Chowdhury	Shareholder	4,010,000	4.01%	1201830049577614	14-06-2016	1 Years
12	Abdul Hannan Howlader	Shareholder	2,000,000	2.00%	1201830051135907	14-06-2016	1 Years
13	Abu Neaim Howlader	Shareholder	2,835,000	2.84%	1204280051135832	14-06-2016	1 Years
14	Md. Abul Hossain	Shareholder	2,050,000	2.05%	1605570062875195	14-06-2016	1 Years
15	Shamima Akter	Shareholder	1,765,000	1.77%	1201830051135915	14-06-2016	1 Years
16	Md. Kamrul Hasan	Shareholder	2,620,625	2.62%	1202350007735525	14-06-2016	1 Years
17	Momtaz Ara	Shareholder	2,000,000	2.00%	1605570062875730	14-06-2016	1 Years
18	Anjuman Ara Begum	Shareholder	2,000,000	2.00%	1203010050328160	14-06-2016	1 Years
19	Zaheed Uddin Ahmed	Shareholder	500,000	0.50%	1202200056025891	14-06-2016	1 Years
20	M A K Azad	Shareholder	100,000	0.10%	1203040051073820	14-06-2016	1 Years
21	Iqbal Anwar	Shareholder	802,375	0.80%	1203010061486291	14-06-2016	1 Years
22	Raihana Begum	Shareholder	895,000	0.90%	1202550033784019	14-06-2016	1 Years
23	Ebne Alam Hasan	Shareholder	200,000	0.20%	1202350061479210	14-06-2016	1 Years
24	Mohammad Ismail Hossain	Shareholder	100,000	0.10%	1202550061476061	14-06-2016	1 Years
25	Umme Kulsum Roksana	Shareholder	180,000	0.18%	1202370016583524	14-06-2016	1 Years
26	Taufika Sultana	Shareholder	800,000	0.80%	1202550050309130	14-06-2016	1 Years
27	Mohammad Sajedul Karim	Shareholder	550,000	0.55%	1202550061476035	14-06-2016	1 Years
28	Md. Emran Ali Khan	Shareholder	1,000,000	1.00%	1204570049806700	14-06-2016	1 Years

29	Wahida Aktar	Shareholder	1,240,000	1.24%	1204570062122320	14-06-2016	1 Years
30	Kamrul Hassan	Shareholder	500,000	0.50%	1204570023524191	14-06-2016	1 Years
31	Rafiqul Haider Chowdhury	Shareholder	500,000	0.50%	1204570034795791	14-06-2016	1 Years
32	Motiur Rahman	Shareholder	500,000	0.50%	1202880004133529	14-06-2016	1 Years
33	Hasan Mostofa Chowdhury	Shareholder	990,000	0.99%	1605570062875706	14-06-2016	1 Years
34	Hasan Mottalib Chowdhury	Shareholder	500,000	0.50%	1605570062875714	14-06-2016	1 Years
35	Abdulla-Al-Mahmud	Shareholder	1,350,000	1.35%	1202850016630932	14-06-2016	1 Years
36	Sharmin Sultana Lima	Shareholder	500,000	0.50%	1202850040616720	14-06-2016	1 Years
37	Syed Ferdous Raihan Kirmany	Shareholder	325,000	0.33%	1201830049630154	14-06-2016	1 Years
38	Md. Habibur Rahman	Shareholder	240,000	0.24%	1605570062860524	14-06-2016	1 Years
39	Mohammad Jahurul Islam Sheikh	Shareholder	578,000	0.58%	1605570062574545	14-06-2016	1 Years
40	Jayanta Kumar Podder	Shareholder	100,000	0.10%	1203670015787833	14-06-2016	1 Years
41	Md. Abdus Sultan	Shareholder	400,000	0.40%	1605570058021241	14-06-2016	1 Years
42	Mohammad Shafiqul Kabir	Shareholder	110,000	0.11%	1201830060489861	14-06-2016	1 Years
43	Shah Masudur Rahman	Shareholder	100,000	0.10%	1601880011932181	14-06-2016	1 Years
44	Mohammed Monirul Islam	Shareholder	100,000	0.10%	1202550000262126	14-06-2016	1 Years
45	Md. Harun-Ur-Rashid	Shareholder	120,000	0.12%	1202010000762357	14-06-2016	1 Years
46	Kazi Amdadul Haque	Shareholder	300,000	0.30%	1605570062732560	14-06-2016	1 Years
47	Brothers Trading	Shareholder	100,000	0.10%	1201590060336809	14-06-2016	1 Years
48	Md. Saiful Islam Helaly	Shareholder	300,000	0.30%	1605570062874115	14-06-2016	1 Years
49	Abid Hossain	Shareholder	200,000	0.20%	1202850044309378	14-06-2016	1 Years
50	A K M Anoarul Kabir	Shareholder	100,000	0.10%	1602170046530297	14-06-2016	1 Years
51	Ishrat Jahan	Shareholder	100,000	0.10%	1604420046905391	14-06-2016	1 Years
52	Julia Patwary	Shareholder	100,000	0.10%	1205720061478789	14-06-2016	1 Years
53	Sosanto Kumar Poddar	Shareholder	100,000	0.10%	1202050002079967	14-06-2016	1 Years
54	Fakir Abu Hasan Mohammad Yousuf	Shareholder	120,000	0.12%	1204480060424236	14-06-2016	1 Years
55	Golam Moula	Shareholder	50,000	0.05%	1201740061478580	14-06-2016	1 Years
56	Mainul Hossain	Shareholder	150,000	0.15%	1202640024874918	14-06-2016	1 Years
57	Md. Forhard Hossion	Shareholder	1,747,500	1.75%	1605570062875200	14-06-2016	1 Years
58	Md. Mamun Howlader	Shareholder	306,000	0.31%	1605570062875219	14-06-2016	1 Years
59	Monira Akter	Shareholder	240,000	0.24%	1202020061476292	14-06-2016	1 Years
60	Sajal Kumar Bose	Shareholder	181,000	0.18%	1605570062875690	14-06-2016	1 Years
61	Md. Aktaruzzaman	Shareholder	117,000	0.12%	1605570062876826	14-06-2016	1 Years
62	Gazi Shabbir Hasan	Shareholder	460,000	0.46%	1202430000537029	14-06-2016	1 Years
63	Monir Hossain	Shareholder	170,000	0.17%	1201740061485931	14-06-2016	1 Years
64	A K M Anis Ud Dowla	Shareholder	50,000	0.05%	1201690016173514	14-06-2016	1 Years
65	Md. Ashfaque Uddin Ahmed	Shareholder	150,000	0.15%	1204120032722204	14-06-2016	1 Years
66	Kazi Sadique Bin Mahmood	Shareholder	850,000	0.85%	1201740061473320	14-06-2016	1 Years
67	Md. Abdullah Al Mamun	Shareholder	60,000	0.06%	1204180029756521	14-06-2016	1 Years
68	Md. ABM Mamun-Or Rashid	Shareholder	115,000	0.12%	1202930018260571	14-06-2016	1 Years
69	Md. Mahbub Hasan	Shareholder	100,000	0.10%	1203020046231274	14-06-2016	1 Years
70	Md. Mahbubur Rahman	Shareholder	200,000	0.20%	1205150061487583	14-06-2016	1 Years
71	Md. Masud Rana	Shareholder	150,000	0.15%	1203260022396572	14-06-2016	1 Years
72	M & U Packaging Ltd.	Shareholder	1,900,000	1.90%	1203270028768318	14-06-2016	1 Years
73	Sameeya Rahman	Shareholder	600,000	0.60%	1202140051652550	14-06-2016	1 Years
74	Meghna Automobiles (Pvt.) Ltd	Shareholder	500,000	0.50%	1202140062124022	14-06-2016	1 Years
75	Md. Showkat Ali	Shareholder	200,000	0.20%	1204090041730485	14-06-2016	1 Years
76	Bushra Shamsad	Shareholder	400,000	0.40%	1204500040139217	14-06-2016	1 Years
77	Ishtiaq Ahmed	Shareholder	150,000	0.15%	1202490000226422	14-06-2016	1 Years
78	Md. Nazmul Huda	Shareholder	115,000	0.12%	1203010045270325	14-06-2016	1 Years
79	Dilwara Begum	Shareholder	100,000	0.10%	1205150061102367	14-06-2016	1 Years
80	Md. Shajidul Islam	Shareholder	75,000	0.08%	1202150045469251	14-06-2016	1 Years
81	Md. Shahidul Islam	Shareholder	200,000	0.20%	1203350009241934	14-06-2016	1 Years
82	Munazzel Raisat	Shareholder	100,000	0.10%	1203680051215427	14-06-2016	1 Years
83	Durdana Tazrian	Shareholder	100,000	0.10%	1203680051215633	14-06-2016	1 Years
84	Md. Ahad-Uz-Zaman	Shareholder	200,000	0.20%	1202640004752241	14-06-2016	1 Years
85	Md. Habibur Rahman Chowdhury	Shareholder	100,000	0.10%	1203680045647402	14-06-2016	1 Years
86	Sheuli Begum	Shareholder	50,000	0.05%	1201830050245210	14-06-2016	1 Years
87	Shamima Nasrin	Shareholder	50,000	0.05%	1204560043510669	14-06-2016	1 Years
88	Sayedatun Nesa	Shareholder	357,500	0.36%	1605570062875179	14-06-2016	1 Years
89	Mr. Alak Chandra Sarker	Shareholder	100,000	0.10%	1203010061479494	14-06-2016	1 Years

90	Anindya Debnath	Shareholder	200,000	0.20%	1202040017787763	14-06-2016	1 Years
91	Enayetuddin Md. Kaiser Khan	Shareholder	100,000	0.10%	1202040010074456	14-06-2016	1 Years
92	Md. Shahidul Haque	Shareholder	100,000	0.10%	1202150045636271	14-06-2016	1 Years
93	Nanda Dulal Biswas	Shareholder	250,000	0.25%	1605570062875674	14-06-2016	1 Years
94	Shib Proshad Ghosh	Shareholder	250,000	0.25%	1602170052501721	14-06-2016	1 Years
95	Shama Proshad Ghosh	Shareholder	375,000	0.38%	1605570062875682	14-06-2016	1 Years
96	Md. Fazlul Karim	Shareholder	360,000	0.36%	1202550061476086	14-06-2016	1 Years
97	Shammi Akter Setu	Shareholder	500,000	0.50%	1201570013306792	14-06-2016	1 Years
Total			**100,000,000**	**100.00%**			

MARKETS FOR THE SECURITIES BEING OFFERED — SECTION: XXIV

The issuer shall apply to all the relevant exchanges in Bangladesh within **7 (seven)** working days from the date of consent for public offer accorded by the Commission.

The Exchange shall complete the listing procedures within a maximum period of **30 (thirty)** working days from the date of closure of subscription list.

DECLARATION ABOUT LISTING OF SHARES WITH THE STOCK EXCHANGE (S):

The issuer will apply at:

Dhaka Stock Exchange Limited (DSE)
9/F, Motijheel C/A, Dhaka-1000

And

Chittagong Stock Exchange Limited (CSE)
CSE Building, 1080 Sk. Mojib Road,
Agrabad, Chittagong

None of the stock exchange(s), if for any reason, grants listing within 75 days from the closure of subscription, any allotment in terms of this prospectus shall be void and the company shall refund the subscription money within fifteen days from the date of refusal for listing by the stock exchanges, or from the date of expiry of the said **75 (seventy five)** days, as the case may be.

In case of non-refund of the subscription money within the aforesaid fifteen days, the company directors, in addition to the issuer company, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of 2% (two percent) per month above the bank rate, to the subscribers concerned.

The issue manager, in addition to the issuer company, shall ensure due compliance of the above mentioned conditions and shall submit compliance report thereon to the Commission within seven days of expiry of the aforesaid fifteen days' time period allowed for refund of the subscription money."

Trading and settlement regulation of the stock exchanges shall apply in respect of trading and settlement of the share of the company.

"The issue shall be placed in "N" Category with DSE & CSE"

DESCRIPTION OF SECURITIES OUTSTANDING OR BEING OFFERED — SECTION: XXV

All types of securities outstanding or being offered with date/ proposed date of such issue and to whom those are offered, number of securities and issue/ offer price along with the following information:

(a) Dividend, Voting, Preemption Right:

The share capital of the Company is divided into ordinary shares carrying equal rights to vote and receive dividend in terms of the relevant provisions of the Companies Act, 1994 and the Articles of Association of the Company. Shareholders shall have the usual voting right in person or by proxy in connection with, among others, selection of directors & auditors and other usual agenda of General Meeting–Ordinary or Extra Ordinary. On a show of hand every shareholder present and every duly authorized representative of a shareholder present at a General Meeting shall have one vote and on a poll every shareholder present in person or by proxy shall have one vote for every share held by him/her.

In case of any additional issue of rights shares for raising further capital the existing shareholders shall be entitled in terms of the guidelines issued by the BSEC from time to time.

(b) Conversion & Liquidation Right

If the Company at any time issues convertible preference shares or debenture with the consent of BSEC, such holders of Securities shall be entitled to convert such securities into ordinary shares if it is so determined by the Company.

Subject to the provisions of the Companies Act, 1994, Articles of Association of the Company and other relevant rules in force, the shares, if any, of the Company are freely transferable, the Company shall not change any fee for registering transfer of shares. No transfer shall be made to firms, minors or persons of unsound mental health.

(c) Dividend Policy

The profit of the company, subject to any special right relating thereto created or authorized to be created by the Memorandum of Association subject to the provision of the Articles of Association, shall be divisible among the members in proportion to the capital paid up on the Shares held by them respectively.

No larger dividend shall be declared than is recommended by the Directors, but the Company in its General Meeting may declare a smaller dividend. The declaration of Directors as to the amount of net Profit of the Company shall be conclusive.

No dividend shall be payable except out of profits of the Company or any other undistributed profits. Dividend shall not carry interest as against the Company.

The Directors may, from time to time, pay the members such interim dividend as in their judgement the financial position of the Company may justify.

A transfer of Shares shall not pass the right to any dividend declared thereon before the registration of transfer.

There is no limitation on the payment of dividend.

(d) Other Rights of Stock Holders

The shareholders shall have the right to receive all periodical reports and statements, audited as well as un-audited, published by the Company from time to time. The directors shall present the financial statements as required under the law and International Accounting Standards. Financial Statements will be prepared in accordance with International Accounting Standards, consistently applied throughout the subsequent periods and present with the objective of providing maximum disclosure as per law and International Accounting Standard to the shareholders regarding the financial and operational position of the Company.

In case of any declaration of stock dividend by issue of bonus shares, all shareholders shall be entitled to it in proportion to their shareholdings on the date of book closure for the purpose.

The shareholders holding not less than 10% of the issued/fully paid up capital of the Company shall have the right to requisition Extra-Ordinary General Meeting of the Company as provided under Section 84 of the Companies Act, 1994.

FINANCIAL STATEMENTS | SECTION: XXVI

(a) The latest financial statements prepared and audited by the Commission's panel auditors in adherence to the provisions of the Securities and Exchange Rules, 1987, the Companies Act, 1994, International financial Reporting and Auditing Standards as adopted in Bangladesh from time to time and Financial Reporting Act;

AUDITORS' REPORT
TO THE SHAREHOLDERS OF BBS CABLES LTD.

We have audited the accompanying financial statements of **BBS Cables Ltd.** which comprises the Statement of Financial Position as at June 30, 2016 along with Statement of Profit or Loss and other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable rules and regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing, those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of BBS Cables Ltd. as of June 30, 2016 and of its financial performance for the year then ended in accordance with Bangladesh Financial Reporting Standards and comply with the Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations.

We also report on other legal and regulatory requirements

We also report that;

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
b) in our opinion proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
c) the Company's Statement of Financial Position, Statement of Profit or Loss and other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows dealt with by the report are in agreement with the books of accounts.
d) the expenditures incurred were for the purpose of the Company's business

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka;
Dated: September 26, 2016

BBS Cables Ltd.

Statement of Financial Position
as at 30 June, 2016

Particulars	Notes	Amount in Taka 30.06.2016	Amount in Taka 30.06.2015 Restated
Assets			
Non-Current Assets		**1,153,018,012**	**770,664,881**
Property, Plant & Equipment	3.00	1,153,018,012	770,664,881
Current Assets		**3,328,469,038**	**2,431,955,886**
Inventories	4.00	925,754,761	796,013,144
Accounts Receivable	5.00	941,038,067	797,493,127
Advances, Deposits & Prepayments	6.00	923,158,205	552,562,774
Cash & Cash Equivalents	7.00	538,518,005	285,886,841
Total Assets:		**4,481,487,050**	**3,202,620,767**
Shareholders Equity & Liabilities:			
Shareholders Equity		**1,687,064,190**	**540,979,537**
Share Capital	8.00	1,000,000,000	100,000,000
Retained Earnings	9.00	687,064,190	440,979,537
Liabilities			
Non-Current Liabilities		**458,595,537**	**425,055,656**
Long Term Loan	10.00	361,997,950	352,770,813
Deferred Tax Liability	11.00	96,597,587	72,284,843
Current Liabilities		**2,335,827,323**	**2,236,585,574**
Current Portion of Term Loan	12.00	191,537,450	158,282,029
Short Term Loan	13.00	1,580,344,761	1,569,149,677
Accounts Payable	14.00	102,305,488	200,805,347
Liabilities For Expenses	15.00	16,486,167	13,553,788
Provision for Income Tax	16.00	424,353,657	278,755,059
Workers' Profit Participation Fund	17.00	20,799,800	16,039,674
Total Equity & Liabilities:		**4,481,487,050**	**3,202,620,767**
Net Asset Value per Share (NAVPS)	27.00	**16.87**	**54.10**

The annexed notes (1-38) are integral part of these financial statements.

Sd/-	Sd/-	Sd/-
Managing Director	**Director**	**Company Secretary**

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka;
Dated: September 26, 2016

BBS Cables Ltd.

Statement of Profit or Loss and other Comprehensive Income

For the year ended June 30, 2016

Particulars	Notes	Amount in Taka 01.07.2015 to 30.06.2016	Amount in Taka 01.07.2014 to 30.06.2015 Restated
Revenue	18.00	2,586,928,680	2,268,705,465
Cost of Goods Sold	19.00	(1,697,886,961)	(1,490,270,881)
Gross Profit:		**889,041,719**	**778,434,584**
Administrative Expenses	20.00	(62,913,322)	(59,225,229)
Selling & Distribution Expenses	21.00	(145,878,786)	(117,082,201)
Profit from Operation:		**680,249,611**	**602,127,154**
Other Income	22.00	8,378,277	3,910,824
Financial Expenses	23.00	(251,832,093)	(269,204,822)
Profit Before Tax and WPPF:		**436,795,795**	**336,833,156**
Contribution of Workers Profit Participation Fund	24.00	(20,799,800)	(16,039,674)
Profit Before Tax:		**415,995,995**	**320,793,482**
Income Tax Expenses:	25.00	**169,911,342**	**119,835,087**
Current Tax	25.01	145,598,598	112,277,719
Deferred Tax	25.02	24,312,744	7,557,368
Net Profit After Tax:		**246,084,653**	**200,958,395**
Earnings Per Share (EPS)	26.00	**17.34**	**26.77**

The annexed notes (1-38) are integral part of these financial statements.

Sd/-	Sd/-	Sd/-
Managing Director	**Director**	**Company Secretary**

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka;
Dated: September 26, 2016

BBS Cables Ltd.
Statement of Changes in Equity
For the year ended June 30, 2016

Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as on July 01, 2015	100,000,000	-	440,979,537	540,979,537
Share Capital deposited during the year	900,000,000	-	-	900,000,000
Profit made during the year	-	-	246,084,653	246,084,653
Balance at June 30, 2016	**1,000,000,000**	**-**	**687,064,190**	**1,687,064,190**

Statement of Changes in Equity
For the year ended June 30, 2015

Particulars	Share Capital	Share Money Deposit	Retained Earnings (Restated)	Total
Balance as on July 01, 2014	50,000,000	100,000,000	240,021,142	390,021,142
Share Capital deposited during the year	500,000	-	-	500,000
Conversion to Share Capital	49,500,000	(49,500,000)	-	-
Share Money Deposit refunded	-	(50,500,000)	-	(50,500,000)
Profit made during the year	-	-	200,958,395	200,958,395
Balance at June 30, 2015	**100,000,000**	**-**	**440,979,537**	**540,979,537**

Sd/-
Managing Director

Sd/-
Director

Sd/-
Company Secretary

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka;
Dated: September 26, 2016

BBS Cables Ltd.

Statement of Cash Flows

For the year ended June 30, 2016

Particulars	Notes	Amount in Taka 01.07.2015 to 30.06.2016	Amount in Taka 01.07.2014 to 30.06.2015
Cash Flows from Operating Activities:			
Cash Collection from Customers & Others		2,451,762,017	2,065,622,092
Cash Paid to Suppliers, Employee & Others		(2,284,882,892)	(1,651,059,409)
Cash generated from operation		**166,879,125**	**414,562,683**
Income Tax Paid		(145,964,387)	(110,345,753)
Net Cash provided/(used) by Operating Activities:(A)		**20,914,739**	**304,216,930**
Cash Flows from Investing Activities:			
Acquisition of Property, Plant & Equipment		(470,129,124)	(135,217,118)
Net Cash used in Investing Activities:(B)		**(470,129,124)**	**(135,217,118)**
Cash flows from Financing Activities			
Share Capital		900,000,000	500,000
Proceed/(Repayment) of Long Term Loan		42,482,558	(127,077,086)
Proceed/(Repayment) of Short Term Loan		11,195,084	458,109,249
Share Money Deposit refund		-	(50,500,000)
Bank Interest Paid		(251,832,093)	(269,204,822)
Net Cash provided/(used) by Financing Activities:(C)		**701,845,549**	**11,827,341**
Net increase/decrease in cash & Cash equivalents: (A+B+C)		**252,631,164**	**180,827,153**
Cash & Cash equivalents at the beginning of the year		285,886,841	105,059,689
Closing Cash & Cash equivalents at the end of the year		**538,518,005**	**285,886,841**
Net Operating Cash Flows per Share (NOCFPS)	28.00	**1.47**	**40.53**

The annexed notes (1-38) are integral part of these financial statements.

Sd/-	Sd/-	Sd/-
Managing Director	**Director**	**Company Secretary**

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka;
Dated: September 26, 2016

BBS Cables Limited

Notes, Comprising a Summary of Significant Accounting Policies and Other Explanatory Information

As at & for the year ended 30 June, 2016

1.00 The Company & It's Operations:

1.01 Legal form of the Company:

The Company was incorporated in 12 April, 2009 as a 'Private' Company limited by shares and registered with the Registrar of Joint Stock Companies & Firms of Bangladesh under the Companies Act, 1994. It has started its commercial production in the year 2011.

1.02 Address of the Registered & Corporate Office:

The registered office of the Company is located at Configure Bapari Tower (3rd Floor), Ga-64 Middle Badda, Dhaka-1212 and its factory is situated at Jaina Bazar, Dhaka Mymensingh Highway, Telehate, Sreepur.

1.03 Nature of Business Activities:

The principal activities of the Company is to carry on the business of manufacturer, trader, buyer, seller, importers, exporters, dealers, distributor and retail in all kinds of aluminum cables, copper cables, silicon cables, optical fiber cables, power cables, rubber cables, railway signaling cables, welding cables and jelly-filled cables, automobiles cables, submersible cables, coaxial cables, flexible and house wire cables (single and multi-core) and all other kinds of electrical, electronic, tele-communication cables and wires.

2.00 Summary of Significant Accounting & Valuation Principles:

2.01 Basis of Preparation & Presentation of the Financial Statements:

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the Companies Act, 1994 and IAS and IFRS adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), as Bangladesh Accounting Standard (BAS) and Bangladesh Financial Reporting Standard (BFRS). The Statement of Financial Position and Statement of Comprehensive Income have been prepared according to BAS-1 "Presentation of Financial Statements" based on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and cash flow statement according to BAS-7 "Cash Flow Statement".

2.02 Accounting Convention and Assumption:

The financial statements are prepared under the historical cost convention.

2.03 Accounting Records:

The entity has been maintaining all the required books of accounts as are necessary for the accounts.

2.04 Reporting Period:

The financial statements cover one year from 01 July, 2015 to 30 June, 2016.

2.05 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of financial statements. Financial statements have been prepared and presented in compliance with BAS-1 "Presentation of Financial Statements". The previous year's figures were formulated according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item.

Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per BAS-1.

2.05.1 Legal Compliance:

The financial statements have been prepared and the disclosures of information were made in accordance with the requirements of the Companies Act, 1994 and IASs adopted by the ICAB. On the basis of these regulations, Bangladesh Accounting Standards (BAS) & Bangladesh Financial Reporting Standards (BFRS) were applied with the applicable standards at the Statement of Financial Position date.

2.05.2 Critical Accounting Estimates, Assumptions and Judgments:

The preparation of the financial statements are in conformity with BFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

2.06 Going Concern:

The Company has adequate resources to continue in operation for the foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of the Company provides sufficient fund to meet the present requirements of existing business.

2.07 Application of Standards:

The following BASs and BFRSs are applicable for the financial statements for the year under review.

BAS-1 Presentation of Financial Statements;
BAS-2 Inventories;
BAS-7 Cash Flow Statements;
BAS-8 Accounting Policies, Changes in Accounting Estimates & Errors;
BAS-10 Events after the Balance Sheet Date;
BAS-12 Income Taxes
BAS-16 Property, Plant & Equipment;
BAS-17 Leases;
BAS-18 Revenue;
BAS-19 Employee Benefits;
BAS-23 Borrowing Costs;
BAS-24 Related Parties Disclosure;
BAS-33 Earnings per Share;
BAS-36 Impairment of Assets;
BAS-37 Provisions, Contingent Liabilities and Contingent Assets;
BAS-38 Intangible Assets;
BAS-39 Financial Instruments: Recognition and Measurement.

2.08 Property, Plant & Equipment:

a. Recognition and Measurement:
In compliance with BAS-16 (Property, Plant & Equipment) items of Property, Plant & Equipment (PPE), excluding land are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:
Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with BAS-23: Borrowing Cost, allowed alternative treatment.

c. Subsequent Costs:
The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day to day maintaining cost on PPE are recognized in the Statement of Comprehensive Income as incurred.

d. Depreciation:
No depreciation is charged on land and land development.
Consistently, depreciation is provided on diminishing balance method based on written down value at which the asset is carried in the books of account. Depreciation continues to be provided until such time as the written down value is reduced to Taka one.
Each item of PPE is depreciated from the month in which the asset comes into use or capitalized. In case of disposals, no depreciation is charged in the month of disposal.

The depreciation/amortization rate(s) are as follows:

Category of Fixed Assets	**Rate %**
Land & Land Development	-
Factory Buildings	5
Plant & Machinery	10
Office Equipment-Factory	15
Office Buildings/Decoration	20
Office Equipment	15
Furniture & Fixtures	20
Office Equipment-Branch	15
Vehicles	15

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Comprehensive Income.

2.09 Valuation of Inventories:

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value in compliance to the requirements of Para 21 and 25 of BAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. Item wise valuation is as follows:

Category of Inventories	Basis of Valuation
Raw & Packing Materials	At Weighted Average Cost
Work-in-Progress	At Standard Cost
Finished Goods	At Standard Cost

Standard cost comprises value of materials, standard activity cost and overheads.

2.10 Cash & Cash Equivalents:

Cash and cash equivalents include cash in hand, cash at banks, term deposits which are available for use by the Company without any restrictions. There is an insignificant risk of change in value of the same.

2.11 Creditors & Accrued Expenses:

2.11.1 Trade & Other Payables:

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the Company.

2.11.2 Provision:

The preparation of financial statements in conformity with International Accounting Standards BAS-37 Provisions, Contingent Liabilities and Contingent Assets requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

2.12 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on October 26, 2016 for issue after completion of review.

2.13 Income Tax:

2.13.1 Current Tax:

Provision for taxation has been made as per rates prescribed in the Finance Act, 2014 and the Income Tax Ordinance, 1984 on profit made by the company. As per BAS-12 Income Tax provision has been made during the year as the company earned taxable income.

2.13.2 Deferred Tax:

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Statement of Financial Position as liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. BBS Cables Limited recognized deferred tax liabilities for all taxable temporary differences.

2.14 Contingent Liabilities and Assets:

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with BAS-37 Provision, Contingent Liabilities and Contingent Assets are disclosed in the notes to the financial statements.

2.15 Revenue Recognition:

In compliance with the requirements of BAS-18 “Revenue”, revenue from receipts from customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably.

2.16 Impairment:

In accordance with the provision of "BAS-36" Impairment of Assets the carrying amount of non-financial assets other than inventories are reviewed to determine whether there is any indication of impairment. No such indication of impairment has risen till the date of our audit.

2.17 Financial Instrument:

Derivative:

According to BFRS-7 "Financial Instruments Disclosures" the company was not a party to any derivative contract (financial instrument) at the Statement of Financial Position date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

Non-Derivative:

Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per BAS-39 "Financial Instrument: Recognition and Measurement".

2.18 Foreign Currency Translation:

Transactions in foreign currencies are translated to Bangladesh Taka at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities are converted at the rates prevailing at the Statement of Financial Position date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction.

2.19 Borrowing Costs:

In compliance with the requirements of BAS-23 "Borrowing Costs", borrowing costs of operational period on short term loan and overdraft facilities from commercial banks & financial institutions were charged off as revenue expenditure as they incurred.

2.20 Employees' Benefit:

Employees of the Company are entitled to get the following benefits from the Company:

a. Festival Bonus:

The Company gives 02 festival bonuses to its permanent employees in a year.

b. Workers' Profit Participation Fund:

This represents 5% of the net profit after charging such contribution but before tax contribution by the Company as per provisions of Bangladesh Labour Law, 2006 and is payable to the workers as define in the said Law. WPPF are yet to be recognized.

2.21 Statement of Changes in Equity:

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.22 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with BAS-7: Statement of Cash Flows and the cash flows from operating activities have been presented under direct method.

2.23 Earnings per Share:

The Company calculates Earnings per Share (EPS) in accordance with BAS-33 "Earning per Share", which has been shown on the face of Statement of Comprehensive Income, and the computation of EPS is stated in the note.

2.23.1 Basic Earnings:

This represents earnings for the year attributable to the ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to ordinary shareholders.

2.23.2 Weighted Average Number of Ordinary Shares Outstanding during the year:

Computation of weighted average number of ordinary shares is not required during the current year, as number of shares outstanding has not been changed during the year under review.

2.23.3 Basic Earnings per Share:

This has been calculated by dividing the basic earnings by number of ordinary shares outstanding during the year.

2.23.4 Diluted Earnings per Share:

No diluted EPS is required to be calculated for the year, as there was no scope for dilution during the year under review.

2.24 Components of the Financial Statements:

According to the Bangladesh Accounting Standards (BAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- Statement of Financial Position as at 30 June, 2016;
- Statement of Comprehensive Income for the year ended 30 June, 2016;
- Statement of Changes in Equity for the year ended 30 June, 2016;
- Statement of Cash Flows for the year ended 30 June, 2016 &
- Accounting Policies and Explanatory Notes.

2.25 Segment Reporting:

No segmental reporting is applicable for the Company as required by BAS-14: "Segment Reporting" as the Company operates in a single industry segment and within a single geographical territory.

2.26 Related Party Transactions:

The objective of BAS-24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [BAS-24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per BAS-24 'Related Party Disclosures'. Related party transactions have been disclosed under Note - 32.

2.27 Interest paid and other Expenses:

Interest paid and other expenses are recognized on accrual basis.

2.28 Repair upkeep and Maintenance Charges:

There are usually absorbed as revenue charges as and when incurred.

2.29 Comparative:

Comparative information have been disclosed in respect of the previous years for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

Re-arrangement

Previous year's figure has been re-arranged whenever considered necessary to ensure better comparability with the current year's presentation without causing any impact on the profit and value of assets and liability as reported in the Financial Statement.

Re-Statement

In finalizing the financial statements for the year ended March 31, 2015 some figures of previous year were restated to conform the provisions in accordance with **BAS-8: "Accounting Policies, Changes in Accounting Estimates and Errors".** During the year Income Tax Expenses for the year ended June 30, 2015 has been restated.

2.30 General:

Wherever considered necessary, previous year's figures have been rearranged for the purpose of comparison; Figures appearing in the financial statements have been rounded off to the nearest Taka.

		Amount in Taka	
		30.06.2016	30.06.2015

3.00 Property, Plant & Equipment: Tk.1,153,018,012

This is made up as follows:

Particulars	30.06.2016	30.06.2015
Opening Balance (at cost)	1,074,316,257	939,099,139
Add: Addition made during the year	470,129,124	135,217,118
Closing Balance	**1,544,445,381**	**1,074,316,257**
Less: Accumulated Depreciation	391,427,369	303,651,376
Written Down Value	**1,153,018,012**	**770,664,881**

Details of Property, Plant & Equipment and Depreciation are shown in the annexed **(Annexure- A).**

4.00 Inventories: Tk.925,754,761

This is made-up as follows:

	30.06.2016	30.06.2015
Raw Material	429,986,614	326,226,817
Work-in-Process	171,511,526	226,234,295
Finished Goods	324,256,621	243,552,032
Total	**925,754,761**	**796,013,144**

The basis of valuation is stated in Note-2.09.

Details of Inventory are shown in the annexed **(Annexure- B).**

At the end of the year physical verification of inventories was carried out by the company officials and a certificate has furnished to the auditors.

5.00 Trade Receivable: Tk.941,038,067

This is made-up as follows:

Particulars		30.06.2016	30.06.2015
Trade Receivable	Note: 5.01	941,038,067	797,493,127
Total		**941,038,067**	**797,493,127**

5.01 Trade Receivable: Tk.941,038,067

This is made-up as follows:

Particulars	30.06.2016	30.06.2015
Barishal Sales Center	34,519,476	16,457,250
Bogra Sales Center	43,293,406	49,825,123
Chittagong Sales Center	70,684,743	81,250,112
Chowmuhuni Sales Center	5,961,971	2,510,155
Comilla Sales Center	21,610,779	9,585,445
Direct Sales (Wear House)	434,957,928	424,455,296
Dinajpur Sales Center	14,657,834	-
Feni Sales Center	12,977,376	2,523,210
Gazipur Sales Center	14,651,270	3,941,770
Jessore Sales Center	7,857,256	6,955,330
Kaptanbazar Sales Center	9,143,199	3,511,200
Khulna Sales Center	8,557,519	6,235,211
Mymenshing Sales Center	3,297,244	1,014,618
Moulovibazar Sales Center	4,583,253	1,850,222
Narayangonj Sales Center	29,126,167	28,920,598
Nawabpur Sales Center	46,883,941	46,257,765
Naogoan Sales Center	9,879,453	-
Rajshahi Sales Center	32,143,779	18,765,991
Rangpur Sales Center	32,586,583	23,378,555
Savar Sales Center	42,834,379	31,215,702
Sylhet Sales Center	35,145,624	23,852,321
Tangail Sales Center	9,841,668	1,560,742
Uttara Sales Center	15,843,219	13,426,511
Total	**941,038,067**	**797,493,127**

The above amounts are unsecured but good and have been subsequently realized. No provision was made for bad debt during the period under review.

No amount was due by the Directors (including Managing Director) or any other official of the Company.

Aging of the above receivables is given below:

Particulars	30.06.2016	30.06.2015
Due within three months	654,397,872	538,307,861
Due within six months	286,640,195	259,185,266
Six months & above	-	-
Total	**941,038,067**	**797,493,127**

		Amount in Taka	
		30.06.2016	30.06.2015

6.00 Advances, Deposits & Prepayments: Tk.923,158,205

This is made-up as follows:

Particulars		30.06.2016	30.06.2015
Advance to Employees & Others	Note: 6.01	4,636,985	2,039,394
Advance Income Tax		436,936,049	290,971,662
Advance to Parties	Note: 6.02	307,254,019	76,851,038
Advance against Showroom		18,788,380	16,609,880
VAT Current Account		4,824,885	36,207,427
L/C Margin/Bank Gurantee		150,717,887	129,883,373
Total:		**923,158,205**	**552,562,774**

6.01 Advance to Employees & Others: Tk.4,636,985

This is made-up as follows:

Particulars	30.06.2016	30.06.2015
Mr. Jahurul Islam	97,416	-
Mr. Abdur Rashid	93,884	9,497
Mr. Abu Noor Tariq	20,000	-
Mr. Abul Kalam Azad	-	47,919
Mr. Alim	90,000	60,953
Mr. Ashraf Ul Alam	-	321,083
Mr. ASM Mobaidul Islam	-	140,000
Mr. Ibrahim	-	16,296
Mr. Jamal-Procurment	869,846	-
Mr. Matin	97,700	-
Mr. Maruful Islam	50,000	-
Mr. Meskatul Amin	288,864	129,341
Mr. Mezbah-ul-Bari	175,000	-
Mr. Mehedi Hasan	183,291	-
Mr. Mohiuddin	19,772	23,052
Mr. Mojammel	-	189,109
Mr. Monowar	85,432	62,000
Mr. Monowar Hossain	124,316	-
Mr. Monir Hossain	247,169	69,685
Mr. Mohsinur Rahman	30,000	-
Mr. Mollick Abu Sayeed	73,000	-
Mr. Mizanur Rahman	265,350	-
Mrs. Nilufar Yasmin	13,427	-
Mr. Pulak Samaddar	-	630,079
Mr. Rafiqul Islam	139,514	-
Mr. Rajibul Islam	20,000	-
Mr. Rayhan	-	122,548
Mr. Rashedul Hassan	20,040	-
Mr. Razzak	136,370	-
Mr. Rezaul Islam	50,000	-
Mr. Ruhul Amin	209,400	-
Mr. Sabbir	59,326	80,036
Mr. Sakawat Hossain	455,917	35,000
Mr. Sanaul Haque	-	3,975
Mr. Shahed	99,336	63,876
Mr. Sazzad Hossain	-	10,292
Mr. Siddiqur	24,441	24,653
Mr. Sharup Kumar Chowdhry	97,000	-
Mr. Shahjalal-IT	192,720	-
Mr. Shaikh Abdul Hafiz	127,250	-
Mr. Zakir Hossain (Manager S&M) Govt.	35,000	-
Mr. Zakiul Islam (Chowmuhuni Br.)	146,204	-
Total	**4,636,985**	**2,039,394**

	Amount in Taka	
	30.06.2016	30.06.2015

6.02 Advances to Parties: Tk.307,254,019

This is made-up as follows:

Particulars	30.06.2016	30.06.2015
A S Shiping (Pvt.) Ltd.	1,518,000	1,451,000
Advanced ERP (Bd.) Ltd.	-	870,000
Agrabad Accm-Consorium Ltd.	-	100,000
ARTSIGN (Pvt.) Ltd.	64,000	128,000
Bangladesh Steel Re-Roling Mills Ltd. (BSRML)	-	538,785
Bangladesh Developments Report	125,000	25,000
Bashundhara Convention Center	-	641,000
bdreports24.com	40,000	50,000
Biswas Enterprise	33,969,527	4,066,378
Chattla Advertising	-	94,000
Citisun Watch Co.Ltd.	8,100	-
Corporate Printers	-	248,750
Comilla Poricroma	-	111,000
Crystal Insurance Co. Ltd.	725,113	-
Desk Touch International	71,271	49,221
Ekattur Media Ltd.	-	655,950
Energypac Engineering Ltd	665,000	178,500
ExpoNet Exhibition Pvt. Ltd.	-	135,000
Godspeed BD Ltd.	-	1,396,928
Impact Advertising	331,865	121,999
K M Enterprise	30,502,272	2,048,368
M/S Atlantic Traders	93,325,397	19,635,003
M/s Patowary Stationery	-	12,600
M/s Rasel Enterprise	93,600	91,000
Marubeni Corporation	39,850,596	-
Melody Entertainment	270,000	65,000
Meghna Insurance Co. Ltd.	86,811	83,516
Mission Unlimited	120,000	100,000
MJL Bangladesh Ltd.	-	208,616
Momi AD Printers	85,000	75,000
Monno Ceramic Industries Ltd.	2,532,482	2,604,982
Mr. Dellower Hossain	-	42,000
Muktijoddha Shangshad Krira Chakra	-	800,000
Nahar Enterprise	246,631	572,673
National Credit Ratings Ltd.	165,000	140,000
New Dhaka Auto E. Car A/c Corner	-	175,000
Niloy International	-	99,950
Northern General Insurence Co. Ltd.	287,400	112,400
Otobi Ltd.	292,215	257,961
Park Ad & Event Management	-	2,420,000
Provati Insurance Co. Ltd.	-	174,623
Property Lifts	-	1,620,000
Power Trade & Engineering	70,000	-
Radio Broadcasting FM (Bd.) Co. Ltd.	-	193,200
Reliance Insurance Ltd.	-	102,000
Republic Insurance Co. Ltd.	594,138	596,179
RN Timber	-	57,260
Sadhona Engineering Works	-	170,000
Sal-sabeel Trading	-	4,280,000
Shenzhen-Zhuntu Industries Ltd	54,553,286	15,010,000
Signbd	-	152,000
Software Shop Ltd.	-	9,470
Sophits Archetecture	4,200,000	4,500,000
Sports Craze	-	38,000
Suma Advertising	34,550	49,200
Symphony Softtech Ltd.	-	175,000
Techno HAVC System Ltd.	-	2,162,000
The Neilsen Co (BD) Ltd.	-	450,000
Tisa Ad	840,000	560,000

	Amount in Taka	
	30.06.2016	30.06.2015
Union Insurance Company Ltd.	842,419	1,051,375
Uniexcel Group Holdings Co. Ltd.	39,859,496	4,270,320
Woods Electric	884,850	784,831
Zoom Power Technology	-	40,000
Total	**307,254,019**	**76,851,038**

Advances: These advances are un-secured but good and subsequently realized and/or adjusted.

In the opinion of the Directors, all current assets, investments, loans and advances are on realization in the ordinary course of business, a value at least equal to the amounts at which they are stated in the Statement of Financial Position.

No amount was due by the Directors (including Managing Director) and managing agents of the Company and any of them severally or jointly with any other person.

7.00 Cash & Cash Equivalents: Tk. 538,518,005

This is made-up as follows:

Particulars		30.06.2016	30.06.2015
Cash in Hand		28,064,693	21,862,859
Cash at Bank	Note: 7.01	485,043,086	98,215,888
FDR	Note: 7.02	25,410,226	165,808,094
Total		**538,518,005**	**285,886,841**

7.01 Cash at Bank: Tk. 485,043,086

This is made-up as follows:

Particulars	30.06.2016	30.06.2015
AB Bank Ltd., Gulshan Br., A/C No. 4019-777118430	6,422,163	3,207,933
AB Bank Ltd., Rangpur Br., A/C No. 4205792863430	3,693,686	3,180,513
Bank Asia Ltd., Principal Br., CD A/C No. 00336000995	33	2,857
Bank Asia Ltd., Feni Br., CD A/C No. 07336000054	3,010,703	-
Brac Bank Ltd., Banani Br., A/C No. CD-1507202117131001	2,953,476	3,524,993
Dhaka Bank Ltd., Banani Br., SND A/C No. 2061502012	59,686	3,401,914
Dutch-Bangla Bank Ltd., Banani Br., A/C No. SND-0103120000001440	3,279,762	550,628
Dutch-Bangla Bank Ltd., Banani Br., A/C No. CD-0103110000020473	17,024,060	14,252,515
Dutch-Bangla Bank Ltd., Jessore Br., A/C No. STD-163.120.2863	2,662,975	2,096,927
Dutch-Bangla Bank Ltd., Nawabpur Br., A/C No. STD-104.120.3584	3,770,298	1,437,791
Dutch-Bangla Bank Ltd., Sylhet Br., A/C No. STD-121.120.3280	9,513,742	7,369,876
Dutch-Bangla Bank Ltd., Ctg Br., A/C No. STD-142.120.2888	3,013,534	9,136,586
Dutch-Bangla Bank Ltd., Narayangonj Br., A/C No. STD-111.120.3978	1,945,526	-
Eastern Bank Ltd., Gulshan Br. A/C No. 1041060133938	366,493	654,564
Eastern Bank Ltd., Motijheel Br. A/C No. 1011220337639	414,807	424,932
Islami Bank Ltd., Gulshan Br., A/C No. 3728	5,923,527	9,173,129
Islami Bank Ltd., Chowmuhani Br., A/C No. STD-20501260900002612	4,395,870	3,859,125
Jamuna Bank Ltd., Banani Br., CD A/C No. 00300210006263	6,126,982	2,408,394
Mutual Trust Bank Ltd., Banani Br. CD A/C 0210005126	457,409	170,711
One Bank Ltd., Gulshan Br. SND A/C 0023000000715	533,768	-
Prime Bank Ltd., Banani Br., A/C No. CD-13211080017232	3,436,641	296,387
Social Islami Bank Ltd., Banani Br., A/C No. CD-0271330003505	73,043,259	4,049,676
Social Islami Bank Ltd., Gulshan Br., A/C No. CD-0081330014215	1,081,195	1,952,496
Social Islami Bank Ltd., Banani Br., A/C No. STD-0271360000459	269,596	3,524,903
Social Islami Bank Ltd., Rajshahi Br., A/C No. STD-071360000389	3,481,199	3,955,970
Social Islami Bank Ltd., Savar Br., A/C No. STD-0301360000306	1,995,058	1,739,445
Social Islami Bank Ltd., Banani Br., A/C No. STD-0271360000562	300,002,770	-
Sonali Bank Ltd., Local Office Br., A/C No. CD-000233130837	1,115,688	881,043
Southeast Bank Ltd., Banani Br., A/C No. STD-002413100001349	3,531,692	1,417,618
Southeast Bank Ltd., Banani Br., A/C No. CD-002411100007297	4,226,092	6,289,822
Southeast Bank Ltd., Mymenshing Br., A/C No. STD-01310000005	4,557,204	553,100
Southeast Bank Ltd., Barishal Br., A/C No. STD-04913100000061	3,082,612	2,987,668
Southeast Bank Ltd., Khulna Br., A/C No. STD-013100000070	3,596,100	2,160,304
SBAC Bank Ltd., Banani Br, A/C No. STD-01130000041898	509,819	489,812
Standard Chartered Bank, Banani Br., A/C No. 2113412201	1,220,315	1,711,766
United Commercial Bank Ltd., Uttara Br., A/C No. 0831301000000073	3,245,714	-
United Commercial Bank Ltd., Mohakhali Br., A/C No. 0781301000000267	1,079,632	1,352,490
Total	**485,043,086**	**98,215,888**

The bank balances have been confirmed and reconciled with respective bank statements.

		Amount in Taka	
		30.06.2016	30.06.2015
7.02	**FDR: Tk. 25,410,226**		
	Social Islami Bank Ltd., Gulshan Br., A/C No. FDR-085310024735	14,449,546	13,409,969
	Social Islami Bank Ltd., Gulshan Br., A/C No. FDR-085310040722	10,960,680	10,217,125
	Social Islami Bank Ltd., Gulshan Br., A/C No. FDR-085310040733	-	10,217,125
	Social Islami Bank Ltd., Gulshan Br., A/C No. FDR-085310040744	-	10,217,125
	Social Islami Bank Ltd., Gulshan Br., A/C No. FDR-085310040755	-	10,217,125
	Social Islami Bank Ltd., Gulshan Br., A/C No. FDR-085310040777	-	10,217,125
	Social Islami Bank Ltd., banani Br., A/C No. FDR-0275310021136	-	51,068,750
	Eastern Bank Ltd, FDR A/C- 1095570087234	-	50,243,750
	Total	**25,410,226**	**165,808,094**

The bank balances have been confirmed and reconciled with respective bank statements.
Cash in hand has been verified by the Management at the close of the year and a cash custody certificate was furnished to the Auditors.

		30.06.2016	30.06.2015
8.00	**Share Capital: Tk. 1,000,000,000**		
	Authorized Capital		
	300,000,000 ordinary Shares of Tk. 10 each	**3,000,000,000**	**3,000,000,000**
	Issued, Subscribed & Paid-up Capital	**1,000,000,000**	**100,000,000**
	Paid-up Capital		
	100,000,000 ordinary Shares of Tk. 10 each	**1,000,000,000**	**100,000,000**

SL. No.	Name of Shareholders	Percentage of Shareholdings		No. of Share	
		30-06-2016	30-06-2015	30.06.16	30.06.15
1	Engr. Abu Noman Howlader	4.00%	19.90%	4,000,000	1,990,000
2	Engr. Mohammad Badrul Hassan	4.00%	19.90%	4,000,000	1,990,000
3	Mr. Md. Ashraf Ali Khan	4.00%	19.90%	4,000,000	1,990,000
4	Engr. Mohammad Ruhul Majid	4.00%	19.90%	4,000,000	1,990,000
5	Engr. Hasan Morshed Chowdhury	4.00%	19.90%	4,000,000	1,990,000
6	Mrs. Monira Noman	2.51%	0.10%	2,510,000	10,000
7	Mrs. Khadija Tahera Syira	3.96%	0.10%	3,960,000	10,000
8	Md. Shajjad Ali Khan	3.01%	0.10%	3,010,000	10,000
9	Mrs, Asma Sultana	4.01%	0.10%	4,010,000	10,000
10	Mrs. Sabrina Ahmed Chowdhury	4.01%	0.10%	4,010,000	10,000
11	Abdul Hannan Howlader	2.00%	-	2,000,000	-
12	Abu Neaim Howlader	2.84%	-	2,835,000	-
13	Md. Abul Hossain	2.05%	-	2,050,000	-
14	Shamima Akter	1.77%	-	1,765,000	-
15	Md. Kamrul Hasan	2.62%	-	2,620,625	-
16	Momtaz Ara	2.00%	-	2,000,000	-
17	Anjuman Ara Begum	2.00%	-	2,000,000	-
18	Zaheed Uddin Ahmed	0.50%	-	500,000	-
19	M A K Azad	0.10%	-	100,000	-
20	Iqbal Anwar	0.80%	-	802,375	-
21	Raihana Begum	0.90%	-	895,000	-
22	Ebne Alam Hasan	0.20%	-	200,000	-
23	Mohammad Ismail Hossain	0.10%	-	100,000	-
24	Umme Kulsum Roksana	0.18%	-	180,000	-
25	Taufika Sultana	0.80%	-	800,000	-
26	Mohammad Sajedul Karim	0.55%	-	550,000	-
27	Md. Emran Ali Khan	1.00%	-	1,000,000	-
28	Mst. Wahida Aktar	1.24%	-	1,240,000	-
29	Kamrul Hassan	0.50%	-	500,000	-
30	Rafiqul Haider Chowdhury	0.50%	-	500,000	-
31	Motiur Rahman	0.50%	-	500,000	-
32	Hasan Mostofa Chowdhury	0.99%	-	990,000	-
33	Hasan Mottalib Chowdhury	0.50%	-	500,000	-
34	Bangladesh Building Systems Ltd.	20.00%	-	20,000,000	-
35	Abdulla-Al-Mahmud	1.35%	-	1,350,000	-
36	Sharmin Sultana Lima	0.50%	-	500,000	-
37	Syed Ferdous Raihan Kirmany	0.33%	-	325,000	-
38	Md. Habibur Rahman	0.24%	-	240,000	-
39	Mohammad Jahurul Islam Sheikh	0.58%	-	578,000	-
40	Md. Mamun Howlader	0.31%	-	306,000	-
41	Monira Akter	0.24%	-	240,000	-
42	Sajal Kumar Bose	0.18%	-	181,000	-
43	Md. Akhteruzzaman	0.12%	-	117,000	-

				Amount in Taka	
				30.06.2016	30.06.2015
SL. No.	Name of Shareholders	Percentage of Shareholdings		No. of Share	
		30-06-2016	30-06-2015	30.06.16	30.06.15
44	Gazi Shabbir Hasan	0.46%	-	460,000	-
45	Monir Hossain	0.17%	-	170,000	-
46	A K M Anis Ud Dowla	0.05%	-	50,000	-
47	Md. Ashfaque Uddin Ahmed	0.15%	-	150,000	-
48	Kazi Sadique Bin Mahmood	0.85%	-	850,000	-
49	Md. Abdullah Al Mamun	0.06%	-	60,000	-
50	ABM Mamun-Or-Rashid	0.12%	-	115,000	-
51	Md. Mahbub Hasan	0.10%	-	100,000	-
52	Md. Mahbubur Rahman	0.20%	-	200,000	-
53	Md. Masud Rana	0.15%	-	150,000	-
54	M&U Packaging Ltd	1.90%	-	1,900,000	-
55	Sameeya Rahman	0.60%	-	600,000	-
56	Meghna Automobiles (Pvt.) Ltd.	0.50%	-	500,000	-
57	Md. Showkat Ali	0.20%	-	200,000	-
58	Bushra Shamsad	0.40%	-	400,000	-
59	Ishtiaq Ahmed	0.15%	-	150,000	-
60	Md. Nazmul Huda	0.12%	-	115,000	-
61	Dilwara Begum	0.10%	-	100,000	-
62	Md. Shajidul Islam	0.08%	-	75,000	-
63	Md. Shahidul Haque	0.10%	-	100,000	-
64	Munazzel Raisat	0.10%	-	100,000	-
65	Durdana Tazrian	0.10%	-	100,000	-
66	Md. Ahad-Uz-Zaman	0.20%	-	200,000	-
67	Md. Habibur Rahman Chowdhury	0.10%	-	100,000	-
68	Sheuli Begum	0.05%	-	50,000	-
69	Shamima Nasrin	0.05%	-	50,000	-
70	Sayedatun Nesa	0.36%	-	357,500	-
71	Alak Chandra Sarker	0.10%	-	100,000	-
72	Anindya Debnath	0.20%	-	200,000	-
73	Enayetuddin Md. Kaiser Khan	0.10%	-	100,000	-
74	Md. Shahidul Islam	0.20%	-	200,000	-
75	Nanda Dulal Biswas	0.25%	-	250,000	-
76	Shib Proshad Ghosh	0.25%	-	250,000	-
77	Shama Proshad Ghosh	0.38%	-	375,000	-
78	A K Mohammad Fazlul Karim	0.36%	-	360,000	-
79	Shammi Akter Setu	0.50%	-	500,000	-
80	Jayanta Kumar Podder	0.10%	-	100,000	-
81	Md. Abdus Sultan	0.40%	-	400,000	-
82	Mohammad Shafiqul Kabir	0.11%	-	110,000	-
83	Shah Masudur Rahman	0.10%	-	100,000	-
84	Mohammed Monirul Islam	0.10%	-	100,000	-
85	Md. Harun-Ur-Rashid	0.12%	-	120,000	-
86	Kazi Amdadul Haque	0.30%	-	300,000	-
87	Brothers Trading	0.10%	-	100,000	-
88	Md. Saiful Islam Helaly	0.30%	-	300,000	-
89	Abid Hossain	0.20%	-	200,000	-
90	A K M Anoarul Kabir	0.10%	-	100,000	-
91	Mrs. Ishrat Jahan	0.10%	-	100,000	-
92	Julia Patwary	0.10%	-	100,000	-
93	Sosanto Kumar Poddar	0.10%	-	100,000	-
94	Fakir Abu Hasan Mohammad Yousuf	0.12%	-	120,000	-
95	Golam Moula	0.05%	-	50,000	-
96	Mainul Hossain	0.15%	-	150,000	-
97	Md. Forhard Hossion	1.75%	-	1,747,500	-
	Total	**100%**	**100%**	**100,000,000**	**10,000,000**

9.00 Retained Earnings: Tk.687,064,190

This is made-up as follows:

Particulars		**Restated**
Opening Balance	440,979,537	240,021,142
Net profit/(Loss) during the year	246,084,653	200,958,395
Total	**687,064,190**	**440,979,537**

		Amount in Taka	
		30.06.2016	30.06.2015
10.00	**Long Term Loan: Tk.361,997,950**		
	This is made-up as follows:		
	Particulars		
	United Commercial Bank Ltd.	948,793	1,932,865
	Term Loan-IDLC Finance Ltd.	85,492,334	53,665,703
	Term Loan-IIDFC	103,654,019	7,025,175
	Term Loan-IPDC	67,216,082	20,032,665
	Term Loan-Lankabangla Finance Ltd.	195,091,135	243,047,875
	Term Loan-Mutual Trust Bank Ltd.	101,133,037	185,348,559
		553,535,400	**511,052,842**
	Less: Current Portion of Long Term Loan	191,537,450	158,282,029
	Total	**361,997,950**	**352,770,813**

The details of the loan is as under:

Nature: Car Loan
Name of the Bank: United Commercial Bank Ltd.
Sanction Limit: Tk. 5,355,000
Expiry Date: 02-08-2016
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, insurance of the equipment in favor of UCBL; Demand Promissory Note; Undertaking as per UCBL format and 48 (Forty Eight) post dated cheques.

Nature: Lease Finance
Name of the Financial Institute: IDLC Finance Limited
Sanction Limit: Tk. 8,05,00,000/-
Expiry Date: 22-08-2018
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, 72 (Seventy Two) post dated cheques and insurance of the car in favor of IDLC.

Nature: Lease Finance
Name of the Financial Institute: IDLC Finance Limited
Sanction Limit: Tk. 5,00,00,000/-
Expiry Date: 15/12/2020
Interest Rate: 12.00%
Security: Personal guarantee of the Directors of the Company, 60 (Sixty) post dated cheques and mortgage of Land & Building of Head Office of BBS Cables Ltd.

Nature: Lease Finance
Name of the Financial Institute: Industrial and Infrastructure Development Finance Company Limited (IIDFC)
Sanction Limit: Tk. 1,64,00,000
Expiry Date: 17-08-2017
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, insurance of the equipment in favor of IIDFC; Demand Promissory Note; Undertaking as per IIDFC format and 60 (sixty) post dated cheques.

Nature: Lease Finance
Name of the Financial Institute: Industrial and Infrastructure Development Finance Company Limited (IIDFC)
Sanction Limit: Tk. 10,00,00,000 (Yearly Renewable)
Expiry Date: 17-03-2017
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, 01(One) undated cheque.

Nature: Lease Finance
Name of the Financial Institute: IPDC
Sanction Limit: Tk. 4,00,00,000
Expiry Date: 30-06-2017
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, 60 (sixty) post dated cheques and insurance of the car in favor of IPDC.

Nature: Lease Finance
Name of the Financial Institute: IPDC
Sanction Limit: Tk. 6,00,00,000
Expiry Date: 23-02-2021
Interest Rate: 12.00%
Security: Personal guarantee of the Directors of the Company, 60 (sixty) post dated cheques and insurance of the car in favor of IPDC.

Nature: Lease Finance
Name of the Financial Institute: Lankabangla Finance Ltd.
Sanction Limit: Tk. 9,00,00,000
Expiry Date: 20-03-2020
Interest Rate: 12.50%
Security: Personal guarantee of the Directors of the Company, 72 (Seventy Two) post dated cheques and insurance of the car in favor of Lankabangla Finance Ltd.

Nature: Term Loan

	Amount in Taka	
	30.06.2016	30.06.2015

Nature: Term Loan
Name of the Financial Institute: Lankabangla Finance Ltd.
Sanction Limit: Tk. 180,000,000
Expiry Date: 15/09/2020
Interest Rate: 11.00%
Security: Personal guarantee of the Directors of the Company, Corporate Guarantee, Factory land and building and 1 (One) undated cheque in favor of Lankabangla Finance Ltd.
Nature: Term Loan
Name of the Financial Institute: Mutual Trust Bank Ltd.
Sanction Limit: Tk. 20,00,00,000
Expiry Date: 30-11-2020
Interest Rate: 11.00%
Security: Personal guarantee of the Directors of the Company, Corporate Guarantee, Factory land and building and 1 (One) undated cheque in favor of Mutual Trust Bank Ltd.

11.00 Deferred Tax Liability: Tk.96,597,587

This is made up as follows:

Particulars		30.06.2016	30.06.2015
Opening Balance		72,284,843	64,727,475
Add: Addition during the year	Note: 25.02	24,312,744	7,557,368
Closing Balance		**96,597,587**	**72,284,843**

12.00 Current Portion of Term Loan: Tk.191,537,450

This is made up as follows:

Particulars	30.06.2016	30.06.2015
United Commercial Bank Ltd.	796,285	1,172,400
Term Loan-IDLC Finance Ltd.	35,434,200	22,017,939
Term Loan-IIDFC	14,406,276	5,041,344
Term Loan-IPDC	26,317,077	11,822,740
Term Loan-Lankabangla Finance Ltd.	67,288,784	68,932,776
Term Loan-Mutual Trust Bank Ltd.	47,294,828	49,294,830
Total	**191,537,450**	**158,282,029**

13.00 Short Term Loan: Tk.1,580,344,761

This is made up as follows:

Particulars	30.06.2016	30.06.2015
Social Islami Bank Ltd., OD	44,695,257	26,389,282
Mutual Trust Bank Ltd., OD	252,806,120	238,954,445
Mutual Trust Bank Ltd., Import Loan	363,152,631	282,597,619
Social Islami Bank Ltd., Import Loan	360,104,457	373,171,617
Lankabangla Finance Ltd., Short Term Loan	559,586,296	648,036,714
Total	**1,580,344,761**	**1,569,149,677**

The details of the loan is as under:

Name of the Bank: Social Islami Bank Ltd.
Nature: OD Loan
Sanction Limit: Tk. 50,000,000
Expiry Date: 31.05.2017
Interest Rate: 11.00% (Variable)
Security: Personal guarantee of Directors of the Company and 01(One) undated cheque.
Name of the Bank: Mutual Trust Bank Ltd.
Nature: OD Loan
Sanction Limit: Tk. 250,000,000
Expiry Date: 01.02.2021
Interest Rate: 11.00% (Variable)
Security: Personal guarantee of Directors of the Company and 01(One) undated cheque.
Name of the Bank: Mutual Trust Bank Ltd.
Nature: LTR (Working Capital)
Sanction Limit: Tk. 500,000,000
Expiry Date: 01.02.2021
Interest Rate: 11.00% (Variable)
Security: Shipping documents and title imported goods.
Name of the Bank: Social Islami Bank Ltd.
Nature: Import Loan (LTR)
Sanction Limit: Tk. 500,000,000
Expiry Date: 31.05.2017
Interest Rate: 11.00% (Variable)
Security: Shipping documents and title imported goods.
Name of the Bank: Lankabangla Finance Ltd.
Nature: OD Loan
Sanction Limit: Tk. 250,000,000
Expiry Date: Yearly Renewable
Interest Rate: 11.25% (Variable)
Security: Personal guarantee of Directors of the Company and 06 (Six) nos. post dated cheque in favor of Lankabangla Finance Ltd.

	Amount in Taka	
	30.06.2016	30.06.2015

Name of the Bank: Lankabangla Finance Ltd.
Nature: Lease Loan
Sanction Limit: Tk. 100,000,000
Expiry Date: Yearly Renewable
Interest Rate: 11.25% (Variable)
Security: Shipping documents and title imported goods.

Name of the Bank: Lankabangla Finance Ltd.
Nature: Letter of Credit Facilities
Sanction Limit: Tk. 200,000,000
Expiry Date: Yearly Renewable
Interest Rate: 11.25% (Variable)
Security: Shipping documents and title imported goods.

Name of the Bank: Lankabangla Finance Ltd.
Nature: Short Term Revolving Loan
Sanction Limit: Tk. 200,000,000
Expiry Date: Yearly Renewable
Interest Rate: 11.25% (Variable)
Security: Personal guarantee of Directors of the Company and 06 (Six) nos. Post dated cheque.

14.00 Accounts Payable: Tk.102,305,488

This is made up as follows:

Particulars	30.06.2016	30.06.2015
Add Valley Limited	-	190,000
Agni Systems Ltd.	26,500	66,000
Al-Noor International	-	58,200
Ahammad Filing & CNG Refueling Station	593,748	-
Ahmed Hossain Architects & Associates	96,466	-
Bangladesh Lift Industries Ltd.	470,000	-
Artisan Craft (BD) Ltd.	-	42,500
Bangladesh Civil Construction	-	81,487
Bank Bima Shilpa	-	24,250
BBS Metallurgic Industries Ltd.	34,838,819	185,612,321
Bismillah Automobiles	-	15,986
Bismillah Z M Enterprise	20,889,100	357,722
Brenntag Bangladesh Ltd.	85,100	-
Charuta Pvt. Ltd.	27,600	-
Chittagong University Ex-Student Club, Dhaka	-	48,500
Dabury Communication (Printing)	-	367,442
Digital Media	-	132,752
Ekattur Media Ltd.	246,070	-
E-Vision	138,500	243,000
Expressions Ltd.	18,400	2,383,923
Faith Enterprise	133,400	53,000
Flora Ltd.	74,760	-
Giga Power Corporation	50,000	-
Global Printing Press	3,090	41,750
Godhury Marketing Communication	19,500	-
Headroom	-	97,000
Howlader Traders	875,490	347,590
Independent Television Ltd.	220,640	-
Impression Unlimited	564,028	-
Jahanara Enterprise	-	20,494
Joy Enterprise	62,838	253,407
K M Enterprise	427,601	-
Link3 Technologies Ltd.	16,500	-
Maona CNG Filing Station & Conversion Center	197,715	83,792
Mawna Optical Fiber Network	20,000	-
MJS Enterprise	105,502	48,400
M/S N Islam Transport Agency	540,533	914,771
M/s Zaman Traders & Saw Mill	3,483,727	-
National Television Ltd. (RTV)	928,450	1,049,700
Nahar Enterprise	7,580,500	-
Next Online Ltd.	27,600	41,400
NITS Services Pvt. Ltd.	20,500	-
Orko Advertising	337,676	-
Park Ad & Event Management	168,000	-
Partex Furniture Industries Ltd.	178,377	-

	Amount in Taka	
	30.06.2016	30.06.2015
Powerbreeze Engineering Ltd.	22,500	-
Print Dot	-	70,562
Rahaman Electrical Engineering	-	20,000
Regent Ad.	932,085	924,646
Rotary Club Of Dhaka Pioneer	-	19,400
Rupali Insurance Company Ltd.	43,035	17,457
RN Timber	20,903,736	-
Samuda Chemical Complex Ltd.	873,000	-
Shawon Printers	18,500	-
Sincos Engineers Ltd.	237,212	1,314,829
Signbd Printing	319,371	58,368
Software Shop Ltd.	11,209	-
ST Thai Alumonium	27,382	30,287
Super Thai Plastic Ltd.	51,820	-
TAK Chemical Industries Ltd.	3,417,121	5,709,411
Techno HVAC Systems Ltd.	634,286	-
The Purbokone Limited	24,150	-
Tokai Power Products Ltd.	550,000	-
Trident Agency	254,000	65,000
Wood Marc Furniture Ltd.	55,783	-
Virgo Media Ltd.	463,568	-
Total	**102,305,488**	**200,805,347**

15.00 Liability For Expenses: Tk.16,486,167

This is made up as follows:

Particulars		
Salary & Allowances	11,135,838	9,540,927
Office Rent	-	85,000
Showroom Rent	198,000	135,000
Electricity Bill-Factory	4,852,329	3,492,861
Audit Fees	300,000	300,000
Utility	155,300	-
Other Expenses	225,700	-
Total	**16,486,167**	**13,553,788**

Most of the outstanding liabilities have subsequently been paid;

No liabilities in the Statement of Financial Position are at a value less than the amount at which it is repayable at the date of the Statement of Financial Position.

16.00 Provision for Income Tax : Tk.424,353,657

		Restated
Opening Balance	278,755,059	166,477,340
Add: Charged during the year	145,598,598	112,277,719
	424,353,657	**278,755,059**
Less: Adjustment during the year	-	-
	424,353,657	**278,755,059**

17.00 Workers' Profit Participation Fund: Tk.20,799,800

Opening Balance	16,039,674	-
Add: Charged during the year	20,799,800	16,039,674
	36,839,474	**16,039,674**
Less: Paid during the year	16,039,674	-
	20,799,800	**16,039,674**

			Amount in Taka	
			01.07.2015-30.06.2016	01.07.2014-30.06.2015
18.00	**Revenue: Tk.2,586,928,680**			
	This is made-up as follows:			
	Particulars			
	Local Sales		3,043,445,506	2,669,065,253
	Less: VAT		456,516,826	400,359,788
	Local Sales (Net)		**2,586,928,680**	**2,268,705,465**
19.00	**Cost of Goods Sold: Tk.1,697,886,961**			
	This is made-up as follows:			
	Particulars			
	Raw Material Consumtion	Notes: 19.01	1,551,709,708	1,381,016,597
	Manufacturing Overhead	Notes: 19.02	172,159,073	135,368,874
	Total Manufacturing Cost		**1,723,868,781**	**1,516,385,471**
			54,722,769	**(7,752,782)**
	Opening Work-in Process		226,234,295	218,481,513
	Closing Work-in Process		171,511,526	226,234,295
			(80,704,589)	**(18,361,808)**
	Opening Finished Goods		243,552,032	225,190,224
	Closing Finished Goods		324,256,621	243,552,032
	Total Cost of Goods Sold		**1,697,886,961**	**1,490,270,881**
19.01	**Raw Material Consumption: Tk.1,551,709,708**			
	This is made up as follows:			
	Particulars			
	Opening Inventory		326,226,817	251,841,408
	Add: Purchased during the year		1,655,469,505	1,455,402,006
			1,981,696,322	**1,707,243,414**
	Less: Closing Inventory		429,986,614	326,226,817
	Total		**1,551,709,708**	**1,381,016,597**
19.02	**Manufacturing Overhead: Tk.172,159,073**			
	This is made-up as follows:			
	Particulars			
	Salary & Wages		42,993,486	36,791,096
	Festival Bonous		8,747,577	3,256,700
	Carrying Cost		714,010	578,391
	Car Maintenance		1,498,790	1,245,025
	Computer & Accessories		47,760	66,940
	Daily Labour		1,163,362	827,000
	Electric Goods		1,189,937	862,645
	Electricity Bill		40,538,172	32,094,036
	Entertainment		735,244	693,488
	Fuel & CNG Bill		2,348,331	1,900,490
	Iftar Bill		132,518	118,591
	Indirect Raw Materials		6,820,325	6,245,551
	Internet Bill		243,528	191,965
	Loading & Unloading Cost		235,364	220,231
	Telephone & Postage		9,615	8,801
	Machine Maintainance		2,332,364	2,044,671
	Medical Expenses		19,513	98,715
	Mobile Bill		230,947	156,094
	Miscellaneous Expenses		260,803	65,203
	Office Maintenances		48,340	23,685
	Repair & Maintenances		382,555	350,578
	Staff Welfare Expenses		8,576	10,920
	Stationery		631,697	398,944
	Sub Station Expenses		49,720	46,930
	Workers Lunch & Tiffin		446,535	343,541
	Depreciation		60,330,004	46,728,643
	Total		**172,159,073**	**135,368,874**

		Amount in Taka	
		01.07.2015-30.06.2016	01.07.2014-30.06.2015

20.00 Administrative Expenses: Tk. 62,913,322

This is made-up as follows:

Particulars		
Salary & Allowances	18,919,665	16,231,162
Festival Bonous	4,054,320	1,465,850
Computer Accessories	490,810	148,745
Crocaries	88,200	10,310
Donation	1,310,585	4,750,100
Electric Goods	129,005	166,610
Electricity Bill	1,143,553	485,188
Entertainment	561,124	182,887
Iftar Bill	31,799	176,475
Insurance Expenses	1,036,116	3,078,789
Internet Expenses	351,200	475,839
ISO Certificate Charges	-	14,900
Land Tax Expenses	10,475	13,600
Legal Expenses	93,228	150,000
License & Renewal Fees	579,757	232,637
Lunch Bill	278,691	97,977
Medical Expenses	8,200	8,215
Meeting Expenses	61,739	158,837
Mobile Bill	385,365	420,523
Miscellaneous Expenses	520,362	460,700
Office Maintenances	630,630	116,198
Office Rent	-	604,500
Postage & Courier	404,036	253,774
Paper Bill	8,336	5,654
Printing	1,242,872	1,032,858
Repair & Maintenances	133,070	185,415
Stationery & Photocopy	991,667	755,132
Training & Development	34,401	53,000
Travelling & Conveyance	942,918	809,314
Telephone & Fax	79,395	47,675
Vehicle Tracking Expense	235,814	279,400
CSR Fund	410,000	350,000
Audit Fees	300,000	300,000
Depreciation	27,445,989	25,702,965
Total	**62,913,322**	**59,225,229**

21.00 Selling & Distribution Expenses: Tk. 145,878,786

This is made-up as follows:

Particulars		
Salary & Allowances	69,563,730	57,600,001
Bonus	16,139,852	8,555,702
Conveyance	2,918,041	2,854,608
Distribution Expenses	2,202,986	2,067,273
Electricity Bill	854,226	708,646
Entertainment	358,203	432,590
Fuel & Gas Bill	913,777	-
Iftar	32,610	10,440
Internet Bill	252,989	171,613
Loading & Unloading	50,953	45,696
Lucnh & Tiffin Bill	922,981	-
Mobile Bill	1,636,159	1,415,488
Office Maintanances	569,447	307,952
Out Station Allowance	651,742	-
Packaging & Labeling	1,189,072	1,095,770
Papers & Periodecals	68,801	43,589
Printing & Stationery	319,444	224,763
Postage & Stamp	168,176	82,000
Sample Testing	6,052,470	4,643,504
Sales Incentive-Employee	5,468,185	7,208,975
Sales Promotion Expenses	1,872,570	2,208,152
Showroom Decoration Expenses	2,101,236	1,617,273
Sowroom Rent	2,525,336	1,968,396
Advertisement	24,999,529	20,626,508
Tender Form Purchase	127,195	24,460
Telephone & Postage	85,413	152,164
Transportation	3,348,740	2,663,380
Miscellaneous Expenses	484,923	353,258
Total	**145,878,786**	**117,082,201**

		Amount in Taka	
		01.07.2015-30.06.2016	01.07.2014-30.06.2015
22.00	**Other Income : Tk. 8,378,277**		
	FDR Interest	8,378,277	3,910,824
	Total	**8,378,277**	**3,910,824**
	Other income includes bank interest on FDR accounts.		
23.00	**Financial Expenses: Tk. 251,832,093**		
	This is made-up as follows:		
	Particulars		
	Bank Commission, Lease Interest & Charges	82,842,986	82,360,070
	Overdraft Interest	31,691,214	31,574,344
	Import Loan Interest	66,186,923	73,989,563
	Hypo Loan Interest	-	7,344,015
	Pledge Loan Interest	-	11,817,332
	Term Loan Interest	71,110,970	62,119,498
	Total	**251,832,093**	**269,204,822**

24.00 Contribution of Workers' Profit Participation Fund: Tk.20,799,800

This represents 5 % of the net profit after charging such contribution but before Tax contribution by the Company as per provisions of Bangladesh Labor Law 2006.

				Restated
25.00	**Income Tax Expenses: Tk. 169,911,342**			
	Current Tax	Note: 25.01	145,598,598	112,277,719
	Deffered tax	Note: 25.02	24,312,744	7,557,368
	Total		**169,911,342**	**119,835,087**
25.01	**Current Tax : Tk. 145,598,598**			
	Profit before tax		415,995,995	320,793,482
	Current tax rate		35%	35%
	Total		**145,598,598**	**112,277,719**
25.02	**Deferred Tax : Tk. 24,312,744**			
	Depreciation charged as per tax department		157,240,976	94,024,089
	Depreciation charged as per financial statements		87,775,993	72,431,609
	Difference		69,464,983	21,592,480
	Current tax rate		35%	35%
	Deferred tax during the year		**24,312,744**	**7,557,368**
26.00	**Earnings per Share: Tk. 17.34**			
	This is made-up as follows:			
	Particulars			
	Net Profit after Taxes		246,084,653	200,958,395
	No. of Share		14,191,781	7,506,849
	Earnings per share:		**17.34**	**26.77**

Weighted Average Number of Ordinary Shares outstanding:

As on 30 June, 2015:

No. of Shares	Days	Factor	Weighted average No. of Shares
5,000,000	365	1.000	5,000,000
5,000,000	183	0.501	2,506,849
Total 10,000,000			**7,506,849**

The paid-up capital amounting to Tk. 50,000,000 has been increased through issuance of 5,000,000 shares @ Tk. 10/- each on 30-12-2014.

As on 30 June, 2016:

No. of Shares	Days	Factor	Weighted average No. of Shares
10,000,000	365	1.000	10,000,000
90,000,000	17	0.047	4,191,781
Total 100,000,000			**14,191,781**

The paid-up capital amounting to Tk. 900,000,000 has been increased through issuance of 90,000,000 shares @ Tk. 10/- each on 14-06-2016.

	Amount in Taka	
	01.07.2015-30.06.2016	01.07.2014-30.06.2015
Diluted Earning Per Share		
Profit attributable to the Ordinary Shareholders	246,084,653	200,958,395
Total No. of Shares	100,000,000	100,000,000
Diluted Earning Per Share	**2.46**	**2.01**

27.00 Net Asset Value (NAVPS) per Share: Tk.16.87

The Computation of NAVPS is given below		
Net assets	1,687,064,190	540,979,537
Number of Shares during the year	100,000,000	10,000,000
Net Asset Value (NAVPS) per Share (Per value Tk.10)	**16.87**	**54.10**

28.00 Net Operating Cash Flows per Share (NOCFPS): Tk.5.00

The Computation of NOCFPS is given below:		
Net Cash Generated from Operating Activities	20,914,738	304,216,930
Number of Shares during the year	14,191,781	7,506,849
Net Operating Cash Flows per Share (NOCFPS) (Per value Tk.10)	**1.47**	**40.53**

29.00 Commission, Brokerage or Discount:

No brokerage and discount against sales was paid during the year.

30.00 Payment made in Foreign Currency:

No expenses including Royalty, Technical Experts & Professional Advisory Fees and Interest etc. were incurred or paid in foreign currencies during the financial year.

31.00 Credit Contract:

There are no credit facilities available to the Company under any contract (other than credit available in ordinary course of business) at the Statement of Financial Position date.

32.00 Related Party Disclosure:

The party is realted to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the year with party related transaction as per BAS-24 "Related Party Disclosure". The company engaged in a number of related party transactions on an arm's length basis. All the transaction with related parties was made through local currency at market prices. During the period under audit there are following related party transactions were made:

Related Party	Nature of Transactions	Outstanding as on 30.06.2016	Head of Accounts
BBS Metallurgic Industries Ltd.	Purchase	34,838,819	Accounts Payable
Bangladesh Building Systems Ltd.	Investment in Ordinary Shares of BBS Cables Ltd. and appointed as Director of the Company.	200,000,000	Share Capital

33.00 Claim not Acknowledged as dept:

There was no claim against the company acknowledged as dept as on 30 June, 2016.

34.00 No board meeting attendence fees has been given to the Board of Directors.

35.00 Subsequent Disclosure of Events after the Statement of Financial Position Date Under IAS-10:

There is no non-adjusting post Statement of Financial Position event of such importance, non importance, non disclosure of which would affect the ability to the users of the financial statements to proper evaluation and decision.

36.00 Internal Control:

The following steps have been taken for implementation of an effective internal control procedure of the company:

a. A strong internal control and compliance division has been formed with a view to establish a well designated system of internal control;

b. Regular review of internal audit reports with a view to implement the suggestion of internal auditors in respect of internal control technique;

c. To establish an effective management system that includes planning, organizing and supevising culture in the factory as well as at head office.

37.00 Segment Reporting:

As there is single business and geographic segment within the company operates as such no segment reporting is felt necessary.

Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:

38.00 Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:

A. Employee position of the company as at June 30, 2016:

Salary (Monthly)	Officer & Staff		Worker	Total Employees
	Factory	Head Office		
Below Tk. 3,000/-	-	-	-	-
Above Tk. 3,000/-	54	162	232	448
Total	**54**	**162**	**232**	**448**

Disclosure as per requirement of Schedule XI, Part II, Para 4:

B.

Name of Directors	Designation	Remuneration	Festival Bonous	Total Payment
Engr. Abu Noman Howlader	Managing Director	-	-	-
Engr. Mohammad Badrul Hassan	Charman	-	-	-
Mr. Md. Ashraf Ali Khan	Director	-	-	-
Engr. Mohammad Ruhul Majid	Director	-	-	-
Engr. Hasan Morshed Chowdhury	Director	-	-	-
Total		**-**	**-**	**-**

Period of payment to Directors is from 01 July, 2015 to June 30, 2016.
The above Diretors of the company did not take any benefit from the company and the follows:
a. Expenses reimbursed to the managing agent - Nil
b. Commission or other remuneration payable separately to a managing agent or his associate -Nil
c. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into such concerns with the company-Nil
d. The money value of the contracts for the sale or purchase of goods and materials or supply of services, enter into by the company with the managing agent or his associate during the financial period-Nil
e. Any other perquisites or benefits in cash or in kind stating-Nil
f. Other allowances and commission including guarantee commission-Nil
Pensions, etc.-
1) Pensions-Nil
2) Gratuities-Nil
3) Payment from Provodend Fund-Nil
4) Compensation for loss of office-Nil
5) Consideration in connection with retirement from office-Nil

C. Disclosure as per requirement of Schedule XI, Part II, Para 7:

Details of production capacity utilization:

Particulars	License Capacity (In MT)	Installed Capacity (In MT)	Actual Production (In MT)	Capacity Utilization
Annual production capacity of cables in MT	Not mentioned in License	7,200	4,780	66.39%

D. Disclosure as per requirement of Schedule XI, Part II, Para 8:

Raw materials, spare parts, packing materials and capital machinery:

Items	Purchase (BDT)			Consumption (BDT)	% of consumption of total purchase
	Import	Local	Total		
Raw materials	1,502,504,123	152,965,382	1,655,469,505	1,551,709,708	93.73%
Spare parts	-	382,555	382,555	382,555	100.00%
Packing materials	-	1,189,072	1,189,072	1,189,072	100.00%
Total	**1,502,504,123**	**154,537,009**	**1,657,041,132**	**1,553,281,335**	

Value of export:

Particulars	In foreign currencies (US$)	In BDT
Export	-	-
Total	**-**	**-**

i) The company has not incurred any expenditure in foreign currencies for the period from 01 July, 2015 to 30 June, 2016 on account of royalty, know-how, professional fees, consultency fees and interest;

ii) The company has not earned any foreign exchanges for royalty, know-how, professional fees, consultency fees and interest;

iii) The value of export represents for the period from 01 July, 2015 to 30 June, 2016.

E. Disclosure as per requirement of Schedule XI, Part II, Para 3:

Requirements under Condition No.	Compliance status of disclosure of Schedule XI, Part II, Para 3
3(i)(a) The turnover	Complied
3 (i)(b) Commission paid to the selling agent	Not Applicable
3(i)(c) Brokerage and discount on sales, other than the usual trade discount	Not Applicable
3(i)(d)(i) The value of the raw materials consumed, giving item wise as possible	Complied
3(i)(d)(ii) The opening and closing stocks of goods produced	Complied
3(i)(e) In the case of trading companies, the purchase made and the opening and closing stocks	Complied
3(i)(f) In the case of companies rendering or supplying services, the gross income derived from services rendered or supplied	Not Applicable
3(i)(g) Opening and closing stocks, purchases and sales and consumption of raw materials with value and quantity break-up for the company, which falls under one or more categories i.e. manufacturing and/or trading	Complied
3(i)(h) In the case of other companies, the gross income derived under different heads	Not Applicable
3(i)(i) Work-in-progress, which have been completed at the commencement and at the end of the accounting period	Complied
3(i)(j) Provision for depriciation, renewals or diminution in value of fixed assets	Complied
3(i)(k) Interest on the debenture paid or payable to the Managing Director, Managing Agent and Manager	Not Applicable
3(i)(l) Charge of income tax and other taxation on profits	Complied
3(i)(m) Revised for repayment of share capital and repayment of loans	Complied
3(i)(n)(i) Amount set aside or proposed to be set aside, to reserve, but not including provisions made to meet any specific liability, contingency or commitment, know to exist at the date as at which the balance sheet is made up	Not Applicable
3(i)(n)(ii) Amount withdrawn from above mentioned reserve	
3(i)(o)(i) Amount set aside to provisions made for meeting specific liabilities, contingencies of commitments	Not Applicable
3(i)(o)(ii) Amount withdrawn from above mentioned provisions, as no longer required	Not Applicable
3(i)(p) Expenditure incurred on each of the following items, separately for each item: (i) Consumption of stores and spare parts (ii) Power and Fuel (iii) Rent (iv) Repairs of Buildings (v) Repairs of Machinery (vi) (1) Salaries, wages and bonous (2) Contribution to provident and other funds (3) Worksmen and staff welfare expenses to the extent not adjusted from any previous provision or reserve	Complied

F. Disclosure of Advances, Deposits and Pre-payments of Schedule XI of theCompanies Act, 1994:

The details break-up of Advances, Deposits and Pre-payments as per requirement of Schedule XI of the Companies Act, 1994 as stated below:

Particulars	30-06-2016	30-06-2015
Advances, Deposits and Pre-payments exceeding 6 months	378,302,412	206,455,156
Advances, Deposits and Pre-payments not exceeding 6 months	544,855,793	346,107,618
Other Advances, Deposits & Pre-payments less provission	Nil	Nil
Advances, Deposits and Pre-payments considered good and secured	Nil	Nil
Advances, Deposits and Pre-payments considered goods without security	Nil	Nil
Advances, Deposits and Pre-payments considered doubtful or bad	Nil	Nil
Advances, Deposits and Pre payments due by Directors	Nil	Nil
Advances, Deposits and Pre-payments due by other officers (against salary)	4,636,985	2,039,394
Advances, Deposits and Pre-payments due from copmpanies under same management	-	-
Maximum Advances, Deposits & Pre-payments due by Directors	Nil	Nil
Maximum Advances, Deposits & Pre-payments due by Officers at any time	Nil	Nil

BBS Cables Ltd.
Schedule of Property, Plant & Equipment
For the year ended 30 June 2016

Annexure- A
(Figures all in Taka)

Particulars	Cost				Rate %	Depreciation				Written down value as on 30.06.16
	Balance as on 01.07.15	Addition during the year	Transfer/ Disposal during the year	Balance as on 30.06.16		Balance as on 01.07.15	Charged during the year	Transfer/ Disposal during the year	Balance as on 30.06.16	
Land & Land Development	128,622,574	48,820,798	-	177,443,372	-	-	-	-	-	177,443,372
Factory:										
Factory Building & Other Construction	126,174,433	219,624,404	-	345,798,837	5%	34,903,032	10,054,180	-	44,957,212	300,841,625
Plant & Machinery	605,719,750	173,320,857	-	779,040,607	10%	196,095,267	49,628,491	-	245,723,758	533,316,849
Office Equipment	4,860,450	2,119,695	-	6,980,145	15%	1,604,746	647,333	-	2,252,079	4,728,066
Head Office:										
Office Building/Decoration	128,795,394	18,196,883	-	146,992,277	20%	43,065,993	18,965,569	-	62,031,562	84,960,715
Office Equipment	12,195,181	4,725,746	-	16,920,927	15%	3,593,158	1,644,734	-	5,237,892	11,683,035
Office Equipment-Branch	4,939,822	792,086	-	5,731,908	15%	1,184,829	622,655	-	1,807,484	3,924,424
Motor Vehicle	61,765,830	1,711,500	-	63,477,330	15%	22,607,698	6,002,082	-	28,609,780	34,867,551
Furniture & Fixtures	1,242,823	817,155	-	2,059,978	20%	596,654	210,949	-	807,603	1,252,376
As at 31-12-2016	**1,074,316,257**	**470,129,124**	**-**	**1,544,445,381**		**303,651,376**	**87,775,993**	**-**	**391,427,369**	**1,153,018,012**
As at 30-06-2015	**939,099,139**	**135,217,118**	**-**	**1,074,316,257**		**231,219,767**	**72,431,609**	**-**	**303,651,376**	**770,664,881**

Depreciation charged during the year has been allocated as follows:

Particulars	30.06.2016	30.06.2015
Labour & Factory Overhead	60,330,004	46,728,643
Administrative Overhead	27,445,989	25,702,966
Total	**87,775,993**	**72,431,609**

BBS Cables Ltd.

Schedule of Inventories

As at June 30, 2016

Annexure-B

Particulars	Qty (MT/SQM/PCS)	6/30/2016 Taka	Qty (MT/SQM/PCS)	30-06-2015 Taka
Raw Materials: Tk. 429,986,614				
Aluminium Foil/Mylar	29048.75	20,822,614	17,239	12,872,077
Aluminum Rod Soft	22435.875	6,353,787	19,943	5,883,136
Aluminium Tri Hydrate (ATH)	2768	342,774	2,269	292,688
Aluminium Tri Oxide (ATO)	1427	3,313,494	746	1,773,988
Bis Phenal-A	38	15,618	20	8,403
Calcium Carbonate	65852	993,735	56,165	882,869
Calcium Steatate (CS)	232	60,940	199	54,450
Copper Wire Rod	224715	158,424,075	171,119	121,494,229
Copper Tape	78355	120,294,679	52,138	83,380,182
China Clay	182	10,125	152	8,808
Chorinated Paraffin (CPW) S-52	9395	1,470,065	8,521	1,388,862
Di Octyl Phthalate	9580	2,115,146	7,853	1,806,089
Di 2 Propyi Hyptyi Phthalate (DPHP)	718	334,440	589	285,784
Galvanize Steel Wire	179272	33,559,748	157,198	30,653,637
HDPE KI-SC-0366 IN	1213	257,332	1,213	268,054
HT Cable Core Identification Polyester Tape	24180	15,647,523	18,942	12,768,618
LDPE KI-SC-0588 IN	1859	364,625	1,442	294,619
Master Batch Red	742	231,112	605	196,292
Master Batch Red (Polyethylene)	586	140,837	462	115,662
Molybdeulum Tri Oxide (MTO)	651	4,280,375	491	3,362,878
Multidraw Lubricant (Cu-Rod)	2529	512,955	1,991	420,659
Nylon Binder	3652	3,435,573	2,912	2,853,570
Paraffin Wax	458	74,656	371	62,994
Parmacel Adhesive Tape Red	112	266,866	87	215,935
Polyester Tape	5389	4,175,073	4,820	3,889,840
PP Binder Tape	624	446,462	504	375,629
PVC Comp. Red-1	69544	12,726,552	42,980	8,123,134
PVC Resin-S-70	86888	12,946,312	59,568	9,173,399
PVC Stabilizer KA-202	4668	940,956	3,625	761,159
PVC Tape	3758	992,173	3,024	831,651
Red Pigments	617	334,127	495	279,229
Stearic Acid	230	32,071	189	27,452
Titaniam Di Oxide	2455	1,072,620	1,910	869,274
Tri Mellitate (TOTM)	2658	1,214,369	1,602	762,407
XLPE Compound	78953	21,453,744	69,716	19,520,678
Zine Borate (ZB) Grade-2355	729	329,062	571	268,482
Total		**429,986,614**		**326,226,817**
Work-in-Process: Tk. 171,511,526				
Copper Finished Cables	52144	48,076,768	87,521.00	81,466,739
Copper Partly Finished Cables	38730	35,089,380	42,264.14	38,840,956
8 mm Copper Rod	64526	59,368,256	79,627.19	73,569,948
Aluminium Finished Cables	28440	9,157,680	30,992.77	9,921,561
PVC	20537	6,387,007	23,828.85	7,393,241
Various Process Copper	38189	11,647,645	41,251.99	12,921,361
Various Process Aluminum	14165	1,784,790	17,016.74	2,120,489
Total		**171,511,526**		**226,234,295**
Finished Goods: Tk.324,256,621				
Bogra Sales Center	659522	17,002,676	586,804	15,127,984
Chittagong Sales Center	375449	25,553,080	311,532	21,202,885
Comilla Sales Center	132151	16,761,981	115,530	14,653,780
Chowmuhani Sales Center	68512	6,724,562		
Chapai Nawabgonj Sales Center	81633	8,841,653		
Factory	2057454	95,475,183	1,918,986	89,049,641
Gazipur Sales Center	137574	24,968,718	95,599	17,350,549
Jessore Sales Center	206938	10,243,047	189,641	9,386,878
Kaptanbazar Sales Center	96544	16,427,060	79,984	13,609,359
Khulna Sales Center	85799	8,178,258		
Mymenshing Sales Center	98213	11,245,321		
Nawabpur Sales Center	135643	11,469,869	110,426	9,337,539
Rajshahi Sales Center	263625	14,611,425	253,106	14,028,409
Rangpur Sales Center	98655	12,706,171		
Savar Sales Center	209980	16,889,603	189,404	15,234,586
Sylhet Sales Center	378788	16,796,252	352,384	15,625,443
Uttara Sales Center	295520	10,361,762	255,113	8,944,979
Total		**324,256,621**		**243,552,032**

(b) Information as is required under section 186 of the কোম্পানি আইন, ১৯৯৪ relating to holding company;

The Company has no holding Company, so this is not applicable for this issue

(c) Selected ratios as specified in Annexure-D;

BBS Cables Ltd.
Statement of Ratio Analysis (For the year ended June 30, 2012 to June 30, 2016)

	Name of Ratio	30-06-2016		30-06-2015		30-06-2014		30-06-2013		30-06-2012	
		BBSCL	Ind. Average	BBSCL	Ind. Average	BBSCL	Ind. Average	BBSCL	Ind. Average	BBSCL	Ind. Average
I.	**Liquidity Ratios**										
1	Current Ratio (Times)	1.42	2.05	1.09	2.26	1.16	2.19	1.01	2.08	0.95	1.93
2	Quick Ratio (Times)	1.03	1.39	0.73	1.57	0.72	1.75	0.61	1.73	0.37	1.32
3	Times Interest Earned Ratio (Times)	2.70	2.49	2.24	6.98	1.90	11.36	1.78	8.67	1.83	2.49
4	Debt to Equity Ratio (Times)	1.66	0.97	4.92	0.11	5.68	0.12	7.54	0.13	8.82	0.18
II.	**Operating Ratios**										
1	Accounts Receivable Turnover Ratio (Times)	2.98	7.60	3.27	3.66	3.46	2.75	4.16	5.01	8.83	3.76
2	Inventory Turnover Ratio (Times)	1.97	2.21	2.00	2.79	1.96	3.84	1.69	4.88	2.18	3.88
3	Fixed Assets Turnover Ratio	2.69	9.25	3.07	14.84	2.74	16.81	2.41	24.24	3.48	19.63
4	Assets Turnover Ratio (Times)	0.67	0.75	0.79	0.81	0.79	0.88	0.79	1.36	1.28	1.08
III.	**Profitability Ratios**										
1	Gross Margin Ratio (%)	34.37%	15.38%	34.31%	19.00%	31.67%	24.00%	31.78%	21.00%	35.38%	15.00%
2	Operating Profit Ratio (%)	26.30%	6.16%	26.54%	11.59%	23.52%	16.33%	24.89%	15.46%	24.70%	8.74%
3	Net Profit Ratio (%)	9.51%	3.08%	8.86%	7.23%	6.50%	10.44%	5.98%	9.43%	7.08%	3.74%
4	Return on Assets Ratio (%)	5.49%	2.26%	6.27%	5.86%	4.78%	8.64%	4.05%	11.96%	4.52%	4.65%
5	Return on Equity Ratio (%)	14.59%	4.44%	37.15%	11.10%	31.95%	17.73%	34.61%	25.44%	44.40%	10.81%
6	Earning Per Share	17.34	1.35	26.77	3.36	24.33	4.95	17.94	6.10	29.04	2.04
7	EBITDA Margin	29.21%	6.79%	29.20%	11.62%	27.32%	16.14%	29.06%	15.08%	34.40%	8.91%
IV.	**Coverage Ratio**										
1	Debt to Total Assets Ratio	0.62	0.49	0.83	0.47	0.85	0.51	0.88	0.53	0.90	0.57
2	Debt Service Coverage Ratio	0.74	0.67	0.74	Insufficient Data	0.80	Insufficient Data	0.85	Insufficient Data	0.62	Insufficient Data
V.	**Cash Flow**										
1	Net Operating Cash Flow per Share	1.47	4.44	40.53	3.88	7.87	2.96	55.81	2.41	(205.85)	10.98
2	Net Operating Cash Flow per Share/EPS	0.08	3.28	1.51	1.15	0.32	0.60	3.11	0.40	(7.09)	5.38

N.B: For wider range of data, we communicated with Bangladesh Bureau of Statistics, Bangladesh Cables Manufacturers & Exporters Association and Bangladesh Bank. But, we were informed that none of them maintains such ratios with regard to industry concern.

The Industry average ratio is calculated through using the ratio of 1 listed similar company namely Eastern Cables Limited for the year ended June 30, 2016 (Source: Annual Report).

Auditors' Certificate regarding Ratio Analysis

We have examined the following earnings per share (EPS) and other ratios of BBS Cables Ltd. for the years ended 30 June, 2016, 2015, 2014, 2013 and 2012 which have been prepared by the management of the Company and provided to us. The preparation of the EPS and the other ratios is the responsibility of the Company's management. Our responsibility is to review them and certify as to whether they have been properly prepared using stated principle on the basis of audited financial statements for the years ended 30 June, 2016, 2015, 2014, 2013 and 2012. Based on the review, we certify that the Company has properly prepared the following EPS and other ratios using stated principles on the basis of audited financial statements. Ratios pertinent to the prospectus are as specified in rule 4 (1) (d) / Annexure D of the Securities and Exchange Commission (Public Issue) Rules, 2015:

	Name of Ratio	Formula	Amount in Taka									
			30-06-2016		30-06-2015		30-06-2014		30-06-2013		30-06-2012	
			Calculation	Result %	Calculation	Result %	Calculation	Result %	Calculation	Result %	Calculation	Result %
A.	**Liquidity Ratios:**											
1	Current Ratio	Current Assets	3,328,469,038	1.42	2,431,955,886	1.09	1,834,996,028	1.16	1,543,827,366	1.01	991,261,807	0.95
		Current Liability	2,335,827,323		2,236,585,574		1,585,713,752		1,524,164,083		1,044,137,526	
2	Quick Ratio	Current Assets - Inventory	2,402,714,277	1.03	1,635,942,742	0.73	1,139,482,883	0.72	935,135,113	0.61	390,577,965	0.37
		Current Liability	2,335,827,323		2,236,585,574		1,585,713,752		1,524,164,083		1,044,137,526	
3	Time Interest Earned Ratio (Times)	Operating Income	680,249,611	2.70	602,127,154	2.24	440,072,184	1.90	373,182,430	1.78	250,654,434	1.83
		Interest expenses	251,832,093		269,204,822		231,110,508		209,570,941		136,940,174	
4	Debt to Equity Ratio	Total Debt (Total Liabilities)	2,794,422,860	1.66	2,661,641,230	4.92	2,162,067,876	5.68	1,954,817,080	7.54	1,425,652,700	8.82
		Total stockholder's equity	1,687,064,190		540,979,537		380,807,524		259,155,902		161,698,458	
B.	**Operating Ratios:**											
1	Accounts Receivable Turnover Ratio (Times)	Turnover	2,586,928,680	2.98	2,268,705,465	3.27	1,870,678,476	3.46	1,499,124,750	4.16	1,014,665,526	8.83
		Average Receivables	869,265,597		693,996,029		540,681,299		360,291,438		114,859,604	
2	Inventory Turnover Ratio (Times)	Cost of goods sold	1,697,886,961	1.97	1,490,270,881	2.00	1,278,201,142	1.96	1,022,705,872	1.69	655,676,863	2.18
		Average Inventory	860,883,953		745,763,145		652,102,699		604,688,048		300,341,921	
3	Fixed Assets Turnover Ratio (Times)	Turnover	2,586,928,680	2.69	2,268,705,465	3.07	1,870,678,476	2.74	1,499,124,750	2.41	1,014,665,526	3.48
		Average Fixed Assets	961,841,447		739,272,127		683,891,037		621,594,205		291,642,854	
4	Assets Turnover Ratio (Times)	Turnover	2,586,928,680	0.67	2,268,705,465	0.79	1,870,678,476	0.79	1,499,124,750	0.79	1,014,665,526	1.28
		Average Total Assets	3,842,053,908		2,872,748,084		2,378,424,191		1,900,662,070		793,675,579	
C.	**Profitability Ratios:**											
1	Gross Margin Ratio	Grass Profit	889,041,719	34.37%	778,434,584	34.31%	592,477,334	31.67%	476,418,878	31.78%	358,988,663	35.38%
		Turnover	2,586,928,680		2,268,705,465		1,870,678,476		1,499,124,750		1,014,665,526	
2	Operating Profit Ratio	Operating Profit	680,249,611	26.30%	602,127,154	26.54%	440,072,184	23.52%	373,182,430	24.89%	250,654,434	24.70%
		Turnover	2,586,928,680		2,268,705,465		1,870,678,476		1,499,124,750		1,014,665,526	
3	Net Profit Ratio	Profit After Tax	246,084,653	9.51%	200,958,395	8.86%	121,651,622	6.50%	89,694,495	5.98%	71,799,906	7.08%
		Turnover	2,586,928,680		2,268,705,465		1,870,678,476		1,499,124,750		1,014,665,526	
4	Return on Assets Ratio	Profit After Tax	246,084,653	5.49%	200,958,395	6.27%	121,651,622	4.78%	89,694,495	4.05%	71,799,906	4.52%
		Total Assets	4,481,487,050		3,202,620,767		2,542,875,400		2,213,972,982		1,587,351,158	

	Name of Ratio	Formula	Amount in Taka 30-06-2016 Calculation	Result %	30-06-2015 Calculation	Result %	30-06-2014 Calculation	Result %	30-06-2013 Calculation	Result %	30-06-2012 Calculation	Result %
5	Return on Equity Ratio	Profit After Tax	246,084,653	14.59%	200,958,395	37.15%	121,651,622	31.95%	89,694,495	34.61%	71,799,906	44.40%
		Shareholders' Equity	1,687,064,190		540,979,537		380,807,524		259,155,902		161,698,458	
6	Earnings Per Share (EPS) (Per value Tk. 10)	Profit After Tax	246,084,653	17.34	200,958,395	26.77	121,651,622	24.33	89,694,495	17.94	71,799,906	29.04
		Weighted Average No. of Shares Outstanding	14,191,781		7,506,849		5,000,000		5,000,000		2,472,600	
7	EBITDA Margin	Earnings before Interest, Tax, Depreciation and Amortization (EBITDA)	755,604,081	29.21%	662,429,913	29.20%	511,083,831	27.32%	435,637,786	29.06%	349,084,160	34.40%
		Turnover	2,586,928,680		2,268,705,465		1,870,678,476		1,499,124,750		1,014,665,526	
D	**Coverage Ratios:**											
1	Debt to Total Assets Ratios	Total Debt (Total Liabilities)	2,794,422,860	0.62	2,661,641,230	0.83	2,162,067,876	0.85	1,954,817,080	0.88	1,425,652,700	0.90
		Total Asset	4,481,487,050		3,202,620,767		2,542,875,400		2,213,972,982		1,587,351,158	
2	Debt to Service Coverage Ratio	Operating Income	680,249,611	0.74	602,127,154	0.74	440,072,184	0.80	373,182,430	0.85	250,654,434	0.62
		Total debt service	914,794,538		814,051,265		550,640,247		437,249,734		403,006,918	
E.	**Cash Flow::**											
1	Net Operating Cash Flow Per Share	Cash Flows from Operating Activities	20,914,738	1.47	304,216,930	40.53	39,329,113	7.87	279,030,975	55.81	(508,975,483)	(205.85)
		Weighted Average Number of Shares	14,191,781		7,506,849		5,000,000		5,000,000		2,472,600	
2	Net Operating Cash Flow Per Share/EPS	Net Operating Cash Flow Per Share	1.47	0.08	40.53	1.51	7.87	0.32	55.81	3.11	(205.85)	(7.09)
		Earnings Per Share (EPS)	17.34		26.77		24.33		17.94		29.04	

We have examined the calculation of the above ratios of BBS Cables Ltd. for the year ended 30 June 2016, 2015, 2014, 2013 & 2012 and found them correct.

Place: Dhaka
Date: January 25, 2017

Ahmed Zaker & Co.
Chartered Accountants.

COMPARED WITH THE INDUSTRY AVERAGE

	Name of Ratio	30-06-2016 BBS Cables Ltd.	30-06-2016 Ind. Average (Eastern Cables Ltd.)	Remarks / Explanation
I.	**Liquidity Ratios**			
1	Current Ratio (Times)	1.42	2.05	BBSCL's Current Ratio is satisfactory but lower than industry average.
2	Quick Ratio (Times)	1.03	1.39	BBSCL's Current Ratio is satisfactory but lower than industry average.
3	Times Interest Earned Ratio (Times)	2.70	2.49	BBSCL's Ratio is satisfactory as operating profit is sufficient to pay financial expenses.
4	Debt to Equity Ratio (Times)	1.66	0.97	BBSCL's Ratio is below than the average industry.
II.	**Operating Ratios**			
1	Accounts Receivable Turnover Ratio (Times)	2.98	7.60	BBSCL's Current Ratio is satisfactory but lower than industry average.
2	Inventory Turnover Ratio (Times)	1.97	2.21	BBSCL's Current Ratio is satisfactory but lower than industry average.
3	Fixed Assets Turnover Ratio	2.69	9.25	BBSCL's Current Ratio is satisfactory but lower than industry average.
4	Assets Turnover Ratio (Times)	0.67	0.75	BBSCL's Ratio is satisfactory with the average industry.
III.	**Profitability Ratios**			
1	Gross Margin Ratio (%)	34.37%	15.38%	BBSCL's Ratio is better than the average industry.
2	Operating Profit Ratio (%)	26.30%	6.16%	BBSCL's Operating Income Ratio is better than the industry average.
3	Net Profit Ratio (%)	9.51%	3.08%	BBSCL's Ratio is better than the industry average ratio as higher net profit.
4	Return on Assets Ratio (%)	5.49%	2.26%	BBSCL's Ratio is better than the industry average ratio as higher net profit.
5	Return on Equity Ratio (%)	14.59%	4.44%	BBSCL's Ratio is better than the industry average ratio as higher net profit.
6	Earnings Per Share	17.34	1.35	BBSCL's Ratio is better than the industry average ratio as higher net profit.
7	EBITDA Margin	29.21%	6.79%	BBSCL's Ratio is better than the average industry
IV.	**Coverage Ratio**			
1	Debt to Total Assets Ratio	0.62	0.49	BBSCL's Ratio is satisfactory with the average industry.
2	Debt Service Coverage Ratio	0.74	0.67	BBSCL's Ratio is satisfactory as net operating profit is sufficient to pay financial expense and long term debt.
V.	**Cash Flow**			
1	Net Operating Cash Flow per Share	1.47	4.44	BBSCL's Ratio is satisfactory as net operating cash flow is positive bur below than industry average.
2	Net Operating Cash Flow per Share/EPS	0.08	3.28	BBSCL's Ratio is satisfactory as net operating cash flow is positive but much below than the industry average.

(d) Auditors report under Section 135(1), Para 24(1) of Part II of Schedule III of the কোম্পানি আইন, ১৯৯৪. The report shall include comparative income statements and balance sheet and aforementioned ratios for immediate preceding five accounting years of the issuer. If the issuer has been in commercial operation for less than five years, the above mentioned inclusion and submission will have to be made for the period since commercial operation;

AUDITORS' REPORT
OF
BBS Cables Ltd.
Auditors' Report under section 135(1) and paragraph 24(1) of Part -II of Third Schedule of the Companies Act, 1994
for the period from 01 July, 2011 to 30 June, 2016

As required under Section-135(I), Para 24(I), of Part-II of Schedule III to the Companies Act 1994, management of BBS Cables Ltd. has prepared the following statements of its stand alone and consolidated assets and liabilities and profit and loss accounts for the year ended 30 June, 2016, 2015, 2014, 2013 & 2012 and submitted those to us for working and issuance of our confirmation thereon.

We, as the auditors of the Company, having examined the stand alone financial statements of the Company for the year ended 30 June, 2016, 2015, 2014, 2013 & 2012, hereby confirm that the following information has been correctly extracted from those audited financial statements. Financial statements for the year ended 30 June, 2013, 2014, 2015 & 2016 were audited by us. Financial statements for the year ended 30 June, 2012 was audited by A. Hoque & Co.; Chartered Accountants. In pursuance of section 135(1) under paragraph 24(1) of part II of the Third schedule of the Companies Act 1994 our report is as under:

A. Statement of Assets and Liabilities: **Amount in Taka**

	as at				
	30-06-2016	**30-06-2015 Restated**	**30-06-2014**	**30-06-2013**	**30-06-2012**
ASSETS					
Non-Current Assets					
Property, Plant & Equipment	1,153,018,012	770,664,881	707,879,372	659,902,702	583,285,708
Un-Allocated Revenue Expenditure	-	-	-	10,242,914	12,803,643
Total Non-Current Assets	**1,153,018,012**	**770,664,881**	**707,879,372**	**670,145,616**	**596,089,351**
Current Assets					
Inventories	925,754,761	796,013,144	695,513,145	608,692,253	600,683,842
Advances, Deposits & Pre-payments	923,158,205	552,562,774	443,924,264	357,012,539	132,314,795
Accounts Receivables	941,038,067	797,493,127	590,498,930	490,863,667	229,719,208
Cash & Bank Balances	538,518,005	285,886,841	105,059,689	87,258,907	28,543,962
Total Current Assets	**3,328,469,038**	**2,431,955,886**	**1,834,996,028**	**1,543,827,366**	**991,261,807**
TOTAL ASSETS	**4,481,487,050**	**3,202,620,767**	**2,542,875,400**	**2,213,972,982**	**1,587,351,158**
EQUITY & LIABILITIES					
Shareholders' Equity					
Share Capital	1,000,000,000	100,000,000	50,000,000	50,000,000	50,000,000
Share Money Deposit	-	-	100,000,000	100,000,000	50,000,000
Retained Earnings	687,064,190	440,979,537	230,807,524	109,155,902	61,698,458
Total Shareholders' Equity	**1,687,064,190**	**540,979,537**	**380,807,524**	**259,155,902**	**161,698,458**
Non-Current Liabilities					
Long Term Loan	361,997,950	352,770,813	511,626,649	375,139,140	381,515,174
Deferred Tax Liabilities	96,597,587	72,284,843	64,727,475	55,513,857	-
Total Non-Current Liabilities	**458,595,537**	**425,055,656**	**576,354,124**	**430,652,997**	**381,515,174**
Current Liabilities					
Short Term Loan	1,580,344,761	1,569,149,677	1,111,040,428	891,848,655	818,901,248
Long Term Loan-Current Portion	191,537,450	158,282,029	126,503,279	125,083,494	117,030,928
Sundry Creditors	102,305,488	200,805,347	152,816,348	393,509,677	57,956,938
Liabilities For Expenses	16,486,167	13,553,788	9,596,182	8,497,198	6,806,134
Provision for Income Tax	424,353,657	278,755,059	175,690,958	105,225,059	43,442,278
WPPF	20,799,800	16,039,674	10,066,557	-	-
Total Current Liabilities	**2,335,827,323**	**2,236,585,574**	**1,585,713,752**	**1,524,164,083**	**1,044,137,526**
Total Liabilities	**2,794,422,860**	**2,661,641,230**	**2,162,067,876**	**1,954,817,080**	**1,425,652,700**
TOTAL EQUITY & LIABILITIES	**4,481,487,050**	**3,202,620,767**	**2,542,875,400**	**2,213,972,982**	**1,587,351,158**
Net Asset Value per Share (NAVPS)	**16.87**	**54.10**	**76.16**	**51.83**	**32.34**
Net Asset Value per Share (NAVPS) (Restated)	**16.87**	**54.10**	**56.16**	**31.83**	**22.34**

B. Statement of Operating Results:

	for the year ended				
	30-06-2016	**30-06-2015 Restated**	**30-06-2014**	**30-06-2013**	**30-06-2012**
Net Turnover	2,586,928,680	2,268,705,465	1,870,678,476	1,499,124,750	1,014,665,526
Cost of Goods Sales	1,697,886,961)	(1,490,270,881)	(1,278,201,142)	(1,022,705,872)	(655,676,863)
Gross Profit/(Loss)	**889,041,719**	**778,434,584**	**592,477,334**	**476,418,878**	**358,988,663**
Operating Expenses	**(208,792,108)**	**(176,307,430)**	**(152,405,150)**	**(103,236,448)**	**(108,334,229)**
Administrative Expenses	(62,913,322)	(59,225,229)	(62,288,539)	(39,117,747)	(45,207,701)
Selling & Distribution Expenses	(145,878,786)	(117,082,201)	(90,116,611)	(64,118,701)	(63,126,528)
Operating Income	**680,249,611**	**602,127,154**	**440,072,184**	**373,182,430**	**250,654,434**
Other Income	8,378,277	3,910,824	2,436,020	1,142,593	1,165,589
Financial Expenses	(251,832,093)	(269,204,822)	(231,110,508)	(209,570,941)	(136,940,174)
Net Profit/(Loss) before WPPF	**436,795,795**	**336,833,156**	**211,397,696**	**164,754,082**	**114,879,849**
Contribution to WPPF	**(20,799,800)**	**(16,039,674)**	**(10,066,557)**	**-**	**-**
Net Profit/(Loss) before Tax	**415,995,995**	**320,793,482**	**201,331,139**	**164,754,082**	**114,879,849**
Income Tax Expenses	**(169,911,341)**	**(119,835,087)**	**(79,679,517)**	**(75,059,587)**	**(43,079,943)**
Current Tax	(145,598,598)	(112,277,719)	(70,465,899)	(61,782,781)	(43,079,943)
Deferred Tax	(24,312,744)	(7,557,368)	(9,213,618)	(13,276,806)	-
Net Profit/(Loss) after Tax	**246,084,653**	**200,958,395**	**121,651,622**	**89,694,495**	**71,799,906**
Earnings per Share (EPS)	**2.46**	**2.01**	**1.22**	**0.90**	**0.72**

C. Dividend:

The Company's data relating to dividend is as under:

Cash Dividend - %	Nil	Nil	Nil	Nil	Nil
Stock Dividend (Bonus shares) - %	Nil	Nil	Nil	Nil	Nil

D. BBS Cables Ltd. (hereinafter referred to as "the Company") was incorporated on 12 April, 2009 vide registration no.C-76109/09 as a private limited company in Bangladesh under the Companies Act, 1994. It has started its commercial production on 02 April, 2011. On 31 January, 2015 the Company converted itself as a Public Limited Company under the Companies Act, 1994;

E. The Statement of Assets and Liabilities (Statement of Financial Position) as at 30 June, 2016, 2015, 2014, 2013 and 2012 of the Company has been duly certified by us;

F. We also certify the Statement of Operating Results (Statement of Profit or Loss and Other Comprehensive Income) for the year ended 30 June, 2016, 2015, 2014 ,2013 and 2012 of the Company;

G. Net Assets Value Per Share (NAVPS) has been restated for the year ended 30 June, 2014, 2013, 2012 of the Company without considering Share Money Deposits as Equity;

H. The Company has no subsidiaries;

I. No proceeds or part of proceeds of the issue of shares were applied directly or indirectly by the Company in the purchase of any other business

J. The Company did not prepare any financial statements for any year subsequent to 30 June, 2016;

K. Figures related to previous years have been rearranged wherever considered necessary.

Place: Dhaka
Date: January 25, 2017

Ahmed Zaker & Co.
Chartered Accountants.

(e) Financial spread sheet analysis for the latest audited financial statements;

BBS Cables Ltd.
Financial Spread Sheet Analysis
Statement of Financial Position

Particulars	As at 30.06.2016		
	Amount in (BDT)	(%) Percentage on Total Asset	Grand Total (in %)
ASSETS			
NON-CURRENT ASSETS	**1,153,018,013**		**25.70%**
Property, Plant & Equipment	**1,153,018,013**	**25.70%**	
Land & Land Development	177,443,372	3.96%	
Factory:			
Factory Building & Other Construction	300,841,625	6.71%	
Plant & Machinery	533,316,849	11.90%	
Office Equipment	4,728,066	0.11%	
Head Office:			
Office Building /Decoration	84,960,715	1.90%	
Office Equipment	11,683,035	0.26%	
Office Equipment-Branch	3,924,424	0.09%	
Motor Vehicle	34,867,551	0.78%	
Furniture & Fixture	1,252,376	0.03%	
CURRENT ASSETS	**3,328,469,038**		**74.27%**
Inventories	**925,754,761**	**20.66%**	
Finished Goods	324,256,621	7.24%	
Raw Materials	429,986,614	9.59%	
Work-in-Process	171,511,526	3.83%	
Advances, Deposits & Pre-payments	**923,158,205**	**20.60%**	
Advance to Employees & Others	4,636,985	0.10%	
Advance Income Tax	436,936,049	9.75%	
Advance to Parties	307,254,019	6.86%	
Advance against Showroom	18,788,380	0.42%	
VAT Current Account	4,824,885	0.11%	
L/C Margin/Bank Guarantee	150,717,887	3.36%	
Accounts Receivable	**941,038,067**	**21.00%**	
Cash & Bank Balances	**538,518,005**	**12.02%**	
Total Assets	**4,481,487,051**		**99.97%**
EQUITY & LIABILITY			
SHAREHOLDERS' EQUITY	**1,687,064,190**		**37.65%**
Share Capital	1,000,000,000	22.31%	
Share Money Deposit	-	-	
Retained Earnings	687,064,190	15.33%	
NON- CURRENT LIABILITIES	**458,595,537**		**10.23%**
Long-Term Loan	361,997,950	8.08%	
Deferred Tax Liabilities	96,597,587	2.16%	
CURRENT LIABILITIES	**2,335,827,323**		**52.12%**
Short Term Loan	1,580,344,761	35.26%	
Current Portion of Long Term Loan	191,537,450	4.27%	
Accounts Payable	102,305,488	2.28%	
Liabilities for Expenses	**16,486,167**	**0.37%**	
Salary & Allowances	11,135,838	0.25%	
Showroom Rent	198,000	0.00%	
Electricity Bill-Factory	4,852,329	0.11%	
Audit Fees	300,000	0.01%	
Provision for income Tax	**424,353,657**	9.47%	
Provision for WPPF	**20,799,800**	0.46%	
Total Equity & Liability	**4,481,487,050**		**100.00%**

Sd/-
Engr. Abu Noman Howlader
Director & Managing Director

Sd/-
Mohammad Aminul Islam, FCMA
Chief Financial Officer

BBS Cables Ltd.
Financial Spread Sheet Analysis
Statement of Profit or Loss and other Comprehensive Income

Particulars	As at 30.06.2016		
	Amount in (BDT)	**(%) Percentage on Total Asset**	**Grand Total (in %)**
Turnover	**2,586,928,680**		**100.00%**
Sales Revenue	2,586,928,680	100.00%	
Less: Cost of Goods Sold	**1,697,886,961**		**65.63%**
Raw Materials Consumed	1,551,709,708	59.98%	
Manufacturing Overhead	172,159,073	6.65%	
	1,723,868,781		
	54,722,769		
Opening Work-in-process	226,234,295	8.75%	
Closing Work-in-process	(171,511,526)	-6.63%	
	(80,704,589)		
Opening Finished Goods	243,552,032	9.41%	
Closing Finished Goods	(324,256,621)	-12.53%	
Gross Profit/(Loss)	**889,041,719**		**34.37%**
Less: Operating Expenses	**208,792,108**		**8.07%**
Administrative Expenses	62,913,322	2.43%	
Selling & Distribution Expenses	145,878,786	5.64%	
Operating Income	**680,249,611**		**26.30%**
Less: Financial Expenses	251,832,093	9.73%	
Add: Other Income	8,378,277	0.32%	
Net Profit/(Loss) before WPPF	**436,795,795**		**16.88%**
Less: Contribution to WPPF	20,799,800	0.80%	
Net Profit/(Loss) before Tax	**415,995,995**		**16.08%**
Less: Income Tax Expenses	**169,911,342**		**6.57%**
Provision for Tax	145,598,598	5.63%	
Deferred Tax	24,312,744	0.94%	
Net Profit/(Loss) after Tax	**246,084,653**		**9.51%**

Sd/-
Engr. Abu Noman Howlader
Director & Managing Director

Sd/-
Mohammad Aminul Islam, FCMA
Chief Financial Officer

Financial Work Sheet Analysis for the latest audited financial statements

Particulars	Unadjusted Trial Balance		Adjusted Trial Balance		Adjusted Trial Balance		Statement of profit or Loss and Others comprehensive income		Statement of Changes Equity		Statement of Financial position	
	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Property, Plant & Equipment	1,544,445,381				1,544,445,381	-					1,544,445,381	
Accumulated Depreciation		303,651,376		87,775,993	-	391,427,369						391,427,369
Inventories	925,754,761				925,754,761	-					925,754,761	
Advances, Deposits & Pre-payments	923,158,205				923,158,205	-					923,158,205	
Accounts Receivable	941,038,067				941,038,067	-					941,038,067	
Cash & Cash Equivalents	538,518,005				538,518,005	-					538,518,005	
Share Capital		1,000,000,000			-	1,000,000,000						1,000,000,000
Retained Earnings (Opening)		440,979,537			-	440,979,537				440,979,537		-
Long Term Loan		361,997,950			-	361,997,950						361,997,950
Deferred Tax Liabilities		96,597,587			-	96,597,587						96,597,587
Short Term Loan		1,580,344,761			-	1,580,344,761						1,580,344,761
Current Portion of Long Term Loan		191,537,450			-	191,537,450						191,537,450
Accounts Payable		102,305,488			-	102,305,488						102,305,488
Liabilities for Expenses		-		16,486,167	-	16,486,167						16,486,167
Income Tax Payable		424,353,657				424,353,657						424,353,657
Workers Profit Participation Fund		20,799,800				20,799,800		-				20,799,800
Turnover		2,586,928,680			-	2,586,928,680		2,586,928,680				
Cost of Goods Sold (Excluding Depreciation)	1,632,704,628		4,852,329		1,637,556,957	-	1,637,556,957					
Administrative Expenses (Excluding Depreciation)	24,031,495		11,435,838		35,467,333	-	35,467,333					
Selling & Distribution Expenses	145,680,786		198,000		145,878,786	-	145,878,786					
Other Income		8,378,277				8,378,277		8,378,277				
Financial Expenses	251,832,093				251,832,093	-	251,832,093					
Current Tax	145,598,598				145,598,598	-	145,598,598					
Workers' Profit Participation Fund	20,799,800				20,799,800		20,799,800					
Depreciation			87,775,993		87,775,993	-	87,775,993					
Deferred Tax	24,312,744				24,312,744	-	24,312,744					
Net profit After Tax					-	-	246,084,653			246,084,653		
Retained Earnings (Closing)					-	-			687,064,190			687,064,190
Total	**7,117,874,563**	**7,117,874,563**	**104,262,160**	**104,262,160**	**7,222,136,723**	**7,222,136,723**	**2,595,306,957**	**2,595,306,957**	**687,064,190**	**687,064,190**	**4,872,914,419**	**4,872,914,419**

Sd/-
Engr. Abu Noman Howlader
Director & Managing Director

Sd/-
Mohammad Aminul Islam, FCMA
Chief Financial Officer

(f) Earnings Per Share (EPS) on fully diluted basis (with the total existing number of shares) in addition to the weighted average number of shares basis. Future projected Net Income should not be considered while calculating the weighted average EPS;

Earnings per Share (EPS) on fully diluted basis (The total existing no. of shares):

Particulars	Amount in BDT
Net Profit after Tax	246,084,653
Total existing number of Shares before IPO	100,000,000
Weighted average number of Share*	**14,191,781**
Earnings per Share (EPS) fully diluted basis	2.46
Earnings per Share (EPS) Weighted average number of Share basis	17.34

* Calculation of Weighted average number of Share as per audited financial statements note no. 26 as stated below:

As on June 30, 2016				
No. of Shares		Days	Factor	Weighted average No. of Shares
	10,000,000	365	1.000	10,000,000
	90,000,000	17	0.047	4,191,781
Total	**100,000,000**			**14,191,781**

(g) All extra-ordinary income or non-recurring income coming from other than core operations should be shown separately while showing the Net Profit as well as the Earnings Per Share;

Net profit excluding extra-ordinary income or non-recurring income coming from other than core operations:

Particulars	Amount in BDT
Net Profit after Tax	246,084,653
Less: Other Income	8,378,277
Net profit before Tax except other income	237,706,376
Less: Provision for Taxation	145,598,598
Less: Deferred Tax Expenses	24,312,744
Net profit after Tax except other income	67,795,034

(h) Quarterly or half-yearly EPS should not be annualized while calculating the EPS;

Earnings per Share (EPS) excluding extra-ordinary income or non-recurring income coming from other than core operations:

Particulars	Amount in BDT
Net Profit before Tax	415,995,995
Less: Other Income	8,378,277
Net profit before Tax except other income	407,617,718
Less: Provision for Taxation	145,598,598
Less: Deferred Tax Expenses	24,312,744
Net profit after Tax except other income	237,706,376
Number of Shares before IPO	100,000,000
Earnings per Share (EPS)	2.38

(i) Net asset value (with and without considering revaluation surplus/reserve) per unit of the securities being offered at the date of the latest audited statement of financial position.

Net Asset Value without Revaluation Reserve:

Particulars	Amount in BDT
Share Capital	1,000,000,000
General Reserve	-
Net profit before Tax except other income	407,617,718
Tax Holiday Reserve	-
Retained Earnings	687,064,190
Total Shareholders' Equity (without revaluation reserve)	1,687,064,190
Number of Shares before IPO	100,000,000
Net Assets Value (NAV) at BDT 10.00 per share (without revaluation reserve)	16.87

(j) The Commission may require the issuer to re-audit the audited financial statements, if any deficiency/anomaly is found in the financial statements. In such a case, cost of audit should be borne by the concerned issuer.

At this moment it is not required for the company.

(k) Following statements for the last five years or any shorter period of commercial operation certified by the auditors:-

i) Statement of long term and short term borrowings including borrowing from related party or connected persons with rate of interest and interest paid/accrued;

Certification on Statement of Long Term and Short Term Borrowings including Borrowing from Related Party or Connected Persons by BBS Cables Ltd. with Rate of Interest Paid/Accrued

After due verification, we certify that the Long Term and Short Term Borrowings Including Borrowing from Related Party or Connected Persons of BBS Cables Ltd. for the last five years made up as follows:

For the year ended 30 June, 2016:

Name of the Parties	Nature of Relationship	Nature of Borrowings	Balance as on 30 June, 2016	Interest Rate (%)	Interest Paid (BDT)	Interest Accrued (BDT)
United Commercial Bank Ltd.	Lender	Long term	948,793	12.50%	231,711	-
IDLC Finance Ltd.	Lender	Long term	85,492,334	12.50%	9,313,635	-
IIDFC	Lender	Long term	103,654,019	12.50%	4,626,956	-
IPDC	Lender	Long term	67,216,082	12.00%	4,343,664	-
Lankabangla Finance Ltd.	Lender	Long term	195,091,135	11.25%	29,754,404	-
Mutual Trust Bank Ltd.	Lender	Long term	**101,133,037**	11.00%	22,840,600	-
Sub Total			**553,535,400**		**71,110,970**	-
Social Islami Bank Ltd.	Lender	Short term	44,695,257	12.50%	47,267,137	-
Mutual Trust Bank Ltd.	Lender	Short term	252,806,120	11.00%	55,568,828	-
Lankabangla Finance Ltd.	Lender	Short term	559,586,296	11.25%	75,801,597	-
Sub Total			**1,580,344,761**		**178,637,562**	-
Grand Total			**2,133,880,161**		**249,748,532**	-

For the year ended 30 June, 2015:

Name of the Parties	Nature of Relationship	Nature of Borrowings	Balance as on 30 June, 2015	Interest Rate (%)	Interest Paid (BDT)	Interest Accrued (BDT)
United Commercial Bank Ltd.	Lender	Long term	1,932,865	14.00%	406,101	-
IDLC Finance Ltd.	Lender	Long term	53,665,703	14.00%	10,410,383	-
IIDFC	Lender	Long term	7,025,175	15.00%	1,356,054	-
IPDC	Lender	Long term	20,032,665	14.50%	3,868,454	-
Lankabangla Finance Ltd.	Lender	Long term	43,047,875	12.50%	32,421,311	-
Mutual Trust Bank Ltd.	Lender	Long term	85,348,559	12.50%	23,561,408	-
Sonali Bank Ltd	Lender	Long term		14.00%	9,295,428	-
Sub Total			**511,052,842**		**81,319,139**	-
Sonali Bank Ltd.	Lender	Short term	-	14.50%	20,472,717	-
Social Islami Bank Ltd.	Lender	Short term	26,389,282	13.50%	48,170,283	-
Mutual Trust Bank Ltd.	Lender	Short term	238,954,445	12.50%	56,129,220	-
Lankabangla Finance Ltd.	Lender	Short term	648,036,714	12.50%	50,254,030	-
Sub Total			**1,569,149,677**		**175,026,250**	-
Grand Total			**2,080,202,519**		**256,345,389**	-

For the year ended 30 June, 2014:

Name of the Parties	Nature of Relationship	Nature of Borrowings	Balance as on 30 June, 2015	Interest Rate (%)	Interest Paid (BDT)	Interest Accrued (BDT)
Sonali Bank Ltd.	Lender	Long term	515,975,050	12.50%	55,466,808	-
United Commercial Bank Ltd.	Lender	Long term	2,699,349	17.50%	411,338	-
IDLC Finance Ltd.	Lender	Long term	65,273,259	17.50%	12,368,533	-
IIDFC	Lender	Long term	10,032,261	19.00%	2,155,045	
IPDC	Lender	Long term	28,282,909	16.00%	5,096,113	-
Lankabangla Finance Ltd.	Lender	Long term	14,721,474	17.00%	722,550	-
Union Capital Limited	Lender	Long term	54,944	16.00%	30,508	-
United Leasing Company Ltd.	Lender	Long term	1,090,682	15.50%	464,363	-
Sub Total			**638,129,928**		**76,715,258**	-
Sonali Bank Ltd.	Lender	Short term	233,835,386	15.50%	122,085,727	-

Social Islami Bank Ltd.	Lender	Short term	263,516,065	15.50%	28,687,126	-
Mutual Trust Bank Ltd.	Lender	Short term	244,319,217	14.50%	25,728,888	-
Sub Total			**1,111,040,428**		**176,501,741**	**-**
Grand Total			**1,749,170,356**		**253,216,999**	**-**

For the year ended 30 June, 2013:

Name of the Parties	Nature of Relationship	Nature of Borrowings	Balance as on 30 June, 2015	Interest Rate (%)	Interest Paid (BDT)	Interest Accrued (BDT)
Sonali Bank Ltd.	Lender	Long term	371,888,232	12.50%	59,309,803	-
United Commercial Bank Ltd.	Lender	Long term	1,705,411	17.50%	604,278	-
IDLC Finance Ltd.	Lender	Long term	74,992,167	17.50%	7,791,623	-
IIDFC	Lender	Long term	12,787,236	19.00%	2,285,842	-
IPDC	Lender	Long term	34,745,804	16.00%	5,112,183	-
Union Capital Limited	Lender	Long term	394,438	16.00%	101,282	-
United Leasing Company Ltd.	Lender	Long term	3,709,346	15.50%	1,172,236	-
Sub Total			**500,222,634**		**76,377,247**	**-**
Sonali Bank Ltd.	Lender	Short term	207,799,560	16.00%	115,041,235	-
Social Islami Bank Ltd.	Lender	Short term	184,757,240	15.50%	17,130,663	-
Sub Total			**891,848,655**		**132,171,898**	**-**
Grand Total			**1,392,071,289**		**208,549,145**	**-**

For the year ended 30 June, 2012:

Name of the Parties	Nature of Relationship	Nature of Borrowings	Balance as on 30 June, 2015	Interest Rate (%)	Interest Paid (BDT)	Interest Accrued (BDT)
Sonali Bank Ltd.	Lender	Long term	394,043,429	12.50%	55,236,119	-
United Commercial Bank Ltd.	Lender	Long term	72,951,152	17.50%	266229	-
IIDFC	Lender	Long term	24,295,081	19.00%	940293	
IPDC	Lender	Long term	1,413,802	16.00%	331269	
Union Capital Limited	Lender	Long term	540,103	16.00%	113125	
United Leasing Company Ltd.	Lender	Long term	5,302,535	15.50%	1210622	
Sub Total			**498,546,102**		**58,097,657**	**-**
Sonali Bank Ltd.	Lender	Short term	747,219,618	15.50%	77,369,066	-
Social Islami Bank Ltd.	Lender	Short term	71,681,630	15.50%	1,439,684	
Sub Total			**818,901,248**		**78,808,750**	**-**
Grand Total			**1,317,447,350**		**136,906,407**	**-**

Place: Dhaka
Date: October 26, 2016

Ahmed Zaker & Co.
Chartered Accountants

ii) Statement of principal terms of secured loans and assets on which charge have been created against those loans with names of lenders, purpose, sanctioned amount, rate of interest, primary security, collateral/other security, re-payment schedule and status;

Certification on Statement of Principal Terms of Secured Loans and Assets on which Charge have been created against those Loans with Names of Lenders, Purpose, Sanctioned Amount, Rate of Interest, Primary Security, Collateral/Other Security, Re-payment Schedule and Status of BBS Cables Ltd.

After due verification, the Principal Terms of Secured Loans as per Loan Agreement and Assets on which Charge have been Created Against those Loans of BBS Cables Ltd. for the last five years were as follows:

Particulars	**2015-16**					
Names of lenders	Mutual Trust Bank Ltd.	Lankabangla Finance Ltd.	IDLC Finance Ltd.	IIDFC	IPDC of Bangladesh Ltd.	United Commercial Bank Ltd.
Purpose	Capital Machineries, overhead crane, Air compression, Cable Drawing machine.	Capital Machineries, Air Compressor, Fork Lift, Generator, Overhead Crane etc.	Capital Machinery, Air Compressor, Spare Parts, other Machineries	Car Purchase, Local Machinery Purchase	Capital Machineries,	Capital Machineries, Air Compressor, Fork Lift, Generator, Overhead Crane etc.
Status of Asset Charged	Land and Building Mortgaged	Land and Building Mortgaged	Building of Head Office	Vehicle	Machinery	Leased Assets
Sanctioned Amount	250,000,000	180,000,000	130,500,000	116,400,000	40,000,000	5,355,000
Rate of Interest	11.50%	11.50%	12.00%	12.50%	12.50%	12.50%
Primary Security/ Collateral/Other Security	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors
Re-payment schedule	60 Installments	60 Installments	60 Installments	60 Installments	60 Installments	60 Installments
Status (Current Balance)	**101,133,037**	**195,091,135**	**85,492,334**	**103,654,019**	**67,216,082**	**948,793**

Particulars	**2014-15**					
Names of lenders	Mutual Trust Bank Ltd.	Lankabangla Finance Ltd.	IPDC of Bangladesh Ltd.	IDLC Finance Ltd.	IIDFC	United Commercial Bank Ltd.
Purpose	Capital Machineries, overhead crane, Air compression, Cable Drawing machine.	Capital Machineries, Air Compressor, Fork Lift, Generator, Overhead Crane etc.	Capital Machineries,	Capital Machinery, Air Compressor, Spare Parts, other Machineries	Car Purchase, Local Machinery Purchase	Capital Machineries, Air Compressor, Fork Lift, Generator, Overhead Crane etc.
Status of Asset Charged	Land and Building Mortgaged	Land and Building Mortgaged	Machinery	Building of Head Office	Vehicle	Leased Assets
Sanctioned Amount	250,000,000	180,000,000	40,000,000	130,500,000	116,400,000	5,355000
Rate of Interest	12.50%	14.50%	14.50%	14.50%	15.00%	14.50%
Primary Security/ Collateral/Other Security	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors
Re-payment schedule	60 Installments	60 Installments	60 Installments	60 Installments	60 Installments	60 Installments
Status (Current Balance)	**185,348,559**	**243,047,875**	**20,032,665**	**53,665,703**	**7,025,175**	**1,932,865**

Particulars	2013-14							
Names of lenders	Lankabangla Finance Ltd.	Sonali Bank Ltd.	IPDC of Bangladesh Ltd.	IDLC Finance Ltd.	IIDFC	United Commercial Bank Ltd.	Union Capital Ltd.	United Leasing Co. Ltd.
Purpose	Capital Machineries, Air Compressor, Fork Lift, Generator, Overhead Crane etc.	Capital Machineries, Air Compressor, Fork Lift, Generator, Overhead Crane etc.	Capital Machineries,	Capital Machinery, Air Compressor, Spare Parts, other Machineries	Vehicle Lease	Vehicle Lease	Vehicle Lease	Vehicle Lease.
Status of Asset Charged	Land and Building Mortgaged	Land and Building Mortgaged	Machinery	Building	Vehicle	Vehicle	Vehicle	Vehicle
Sanctioned Amount	165,000,000	404,000,000	40,000,000	130,500,000	116,400,000	5,355000	1,190,625	8,500,000
Rate of Interest	14.50%	12.50%	16.00%	17.50%	19.00%	17.50%	16.00%	15.50%
Primary Security/ Collateral/Other Security	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors
Re-payment Schedule	60 Installments	60 Installments	60 Installments	60 Installments	60 Installments	60 Installments	60 Installments	60 Installments
Status (Current Balance)	**164,721,474**	**365,975,050**	**28,282,909**	**65,273,259**	**10,032,261**	**2,699,349**	**54,944**	**1,090,682**

Particulars	2012-13						
Names of lenders	Sonali Bank Ltd.	IPDC of Bangladesh Ltd.	IDLC Finance Ltd.	IIDFC	United Commercial Bank Ltd.	Union Capital Ltd.	United Leasing Co. Ltd.
Purpose	Capital Machineries, Air Compressor, Fork Lift, Generator, Overhead Crane etc.	Capital Machineries,	Capital Machinery, Air Compressor, Spare Parts, other Machineries	Vehicle Lease	Vehicle Lease	Vehicle Lease	Vehicle Lease.
Status of Asset Charged	Land and Building Mortgaged	Machinery	Building	Vehicle	Vehicle	Vehicle	Vehicle
Sanctioned Amount	404,000,000	40,000,000	130,500,000	116,400,000	5,355000	1,190,625	8,500,000
Rate of Interest	12.50%	16.00%	17.50%	19.00%	17.50%	16.00%	15.50%
Primary Security/ Collateral/Other Security	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors
Re-payment Schedule	60 Installments	60 Installments	60 Installments	60 Installments	60 Installments	60 Installments	60 Installments
Status (Current Balance)	**371,888,232**	**34,745,804**	**74,992,167**	**12,787,236**	**1,705,411**	**394,438**	**3,709,346**

Particulars	2011-12					
Names of lenders	Sonali Bank Ltd.	IPDC of Bangladesh Ltd.	IIDFC	United Commercial Bank Ltd.	Union Capital Ltd.	United Leasing Co. Ltd.
Purpose	Capital Machineries, Air Compressor, Fork Lift, Generator, Overhead Crane etc.	Capital Machineries,	Vehicle Lease	Vehicle Lease	Vehicle Lease	Vehicle Lease.
Status of Asset Charged	Land and Building Mortgaged	Machinery	Vehicle	Vehicle	Vehicle	Vehicle
Sanctioned Amount	404,000,000	40,000,000	116,400,000	85,355,000	1,190,625	8,500,000
Rate of Interest	12.50%	16.00%	19.00%	17.50%	16.00%	15.50%
Primary Security/ Collateral/Other Security	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors	Personal guarantee of Directors
Re-payment Schedule	60 Installments	60 Installments	60 Installments	60 Installments	60 Installments	60 Installments
Status (Current Balance)	**394,043,429**	**1,413,802**	**24,295,081**	**72,951,152**	**540,103**	**5,302,535**

Place: Dhaka
Date: October 26, 2016

Ahmed Zaker & Co.
Chartered Accountants

iii) Statement of unsecured loans with terms & conditions;

Certification on Un-Secured Loan with Terms and Conditions of BBS Cables Ltd.

This is to certified that the company did not take any unsecured loan from any person / body except Inter - company payable from 01 July, 2011 to 30 June, 2016.

Place: Dhaka
Date: November 16, 2016

Ahmed Zaker & Co.
Chartered Accountants

iv) Statement of inventories showing amount of raw material, packing material, stock-in-process and finished goods, consumable items, store & spares parts, inventory of trading goods etc.;

Certification on Statement of Inventories Raw Material, Packing Material, Stock-in-Process and Finished Goods, Consumable Items, Store & Spare Parts, Inventory of Trading Goods etc. of BBS Cables Ltd.

After due verification, the statement of inventories showing amount of raw material, packing material, stock-in process and finished goods, consumable items, store & spare parts, inventory of trading goods etc. of BBS Cables Ltd. for the last five years were as follows:

Amount in BDT

Particulars of Inventory	30-06-2016	30-06-2015	30-06-2014	30-06-2013	30-06-2012
Finished Goods	324,256,621	243,552,032	225,190,224	151,960,072	100,311,057
Raw Materials	429,986,614	326,226,817	251,841,408	177,593,009	255,658,785
Work-In-Process	171,511,526	226,234,295	218,481,513	201,986,977	145,334,775
Total	**925,754,761**	**796,013,144**	**695,513,145**	**531,540,058**	**501,304,617**

Place: Dhaka
Date: October 26, 2016

Ahmed Zaker & Co.
Chartered Accountants

v) Statement of trade receivables showing receivable from related party and connected persons;

Certification on Statement of Trade Receivables showing Receivable from Related Party and Connected Persons of BBS Cables Ltd.

Certification on statement of Trade Receivables showing receivables from related party and connected person of BBS Cables Ltd. for the last five years as follows.

Particulars	Amount in BDT				
	30.06.2016	30.06.2015	30.06.2014	30.06.2013	30.06.2012
General	941,038,067	797,493,127	590,498,930	490,863,667	229,719,208
From Related Party	-	-	-	-	-
From Connected persons	-	-	-	-	-
Total	**941,038,067**	**797,493,127**	**590,498,930**	**490,863,667**	**229,719,208**

Place: Dhaka
Date: October 26, 2016

Ahmed Zaker & Co.
Chartered Accountants

vi) Statement of any loan given by the issuer including loans to related party or connected persons with rate of interest and interest realized/accrued;

Certification on Statement of any Loan Given by the Issuer including Loan to Related Party or Connected Persons with Rate of Interest and Interest Realized/Accrued by BBS Cables Ltd.

This is to certified that, there is no such loan given by BBS Cables Ltd. including loan to related party or connected persons hence there is no interest realized or accrued for the period from 01 July, 2011 to 30 June, 2016.

Place: Dhaka
Date: November 16, 2016

Ahmed Zaker & Co.
Chartered Accountants

vii) Statement of other income showing interest income, dividend income, discount received, other non operating income;

Certification on Statement of Other Income showing Interest Income, Dividend Income, Discount Received, Other Non-operating Income of BBS Cables Ltd.

After due verification, other Income showing interest income, dividend income, discount received, other non operating income of BBS Cables Ltd. Ltd for the last five years as follows:

Particulars	Amount in BDT				
	2015-16	2014-15	2013-14	2012-13	2011-12
Interest income	8,378,277	3,910,824	-	-	-
Dividend income	-	-	-	-	-
Discount received	-	-	-	-	-
Other non-operating income	-	-	2,436,020	1,142,593	1,165,589
Total	**8,378,277**	**3,910,824**	**2,436,020**	**1,142,593**	**1,165,589**

Place: Dhaka
Date: October 26, 2016

Ahmed Zaker & Co.
Chartered Accountants

viii) Statement of turnover showing separately in cash and through banking channel;

Certification on Statement of Turnover showing Separately in Cash and through Banking Channel of BBS Cables Ltd.

After due verification, the turnover showing separately in cash and through banking channel of **BBS Cables Ltd.** during last five years were as follows:

Particulars of turnover	Amount in BDT				
	2015-16	2014-15	2013-14	2012-13	2011-12
In cash	-	-	-	-	-
Through banking channel	2,586,928,680	2,268,705,465	1,870,678,476	1,499,124,750	1,014,665,526
Total	**2,586,928,680**	**2,268,705,465**	**1,870,678,476**	**1,499,124,750**	**1,014,665,526**

Place: Dhaka
Date: October 26, 2016

Ahmed Zaker & Co.
Chartered Accountants

ix) Statement of related party transaction;

Auditors' Certificate regarding Statement of Related Party Transactions of BBS Cables Ltd.

Particulars	Nature of Transaction	Amount in BDT				
		2015-2016	2014-2015	2013-2014	2012-2013	2011-2012
BBS Metallurgic Industries Ltd.:	Purchases					
Opening Balance		185,612,322	147,547,407	358,587,006	-	-
Transaction during the year		385,236,644	1,625,192,447	1,344,540,508	1,034,311,939	-
Paid during the year		536,010,146	1,587,127,532	1,555,580,107	675,724,933	-
Balance		**34,838,819**	**185,612,322**	**147,547,407**	**358,587,006**	**-**
Bangladesh Building Systems Ltd.	Investment in Ordinary Shares	200,000,000	-	-	-	-

Place: Dhaka
Date: January 25, 2017

Ahmed Zaker & Co.
Chartered Accountants

x) Reconciliation of business income shown in tax return with net income shown in audited financial statements;

Certification regarding Reconciliation of Business Income Shown in Tax Return with Net Income Shown in Audited Financial Statements of BBS Cables Ltd. for the last five years

Particulars	Amount in BDT				
	2015-16	2014-15	2013-14	2012-13	2011-12
Net Income Shown in Audited Financial Statements	415,995,995	320,793,482	201,331,139	164,754,082	114,879,849
Add. Accounting Depreciation	87,775,993	72,431,609	68,399,270	58,752,034	94,063,226
Less. Depreciation as per tax Base	157,240,976	94,024,089	94,723,893	94,156,850	-
Taxable Income	**346,531,011**	**299,201,002**	**175,006,516**	**129,349,266**	**208,943,075**

Place: Dhaka
Date: November 16, 2016

Ahmed Zaker & Co.
Chartered Accountants

xi) Confirmation that all receipts and payments of the issuer above Tk.5,00,000/- (five lac) were made through banking channel;

Certification on Receipts and Payments above Tk. 500,000 (Five lac) were made through Banking Channel of BBS Cables Ltd.

This is to certify that all receipts and payments of The BBS Cables Ltd. above Tk. 5,00,000/- (Five lac) were made through banking channel for the year ended June 30, 2012 to June 30, 2016.

Place: Dhaka
Date: October 26, 2016

Ahmed Zaker & Co.
Chartered Accountants

xii) Confirmation that Bank Statements of the issuer are in conformity with its books of accounts;

Certification on Books of Accounts of BBS Cables Ltd. are in Conformity with Bank Statements

Based on our examination of Bank Statements and related books of accounts including Financial Statements, Bank reconciliation of BBS Cables Ltd. (the "Company") on test basis, we certify that bank statements of the Company as disclosed in books of accounts (Financial statements) conforms with the samples of related bank statements as produced to us by management.

Place: Dhaka
Date: October 26, 2016

Ahmed Zaker & Co.
Chartered Accountants

xiii) Statement of payment status of TAX, VAT and other taxes/duties; and

Certification on Status of Payment of TAX, VAT and other Taxes/Duties of BBS Cables Ltd.

Particulars	**Payment Status**				
	2015-16	**2014-15**	**2013-14**	**2012-13**	**2011-12**
TAX	145,964,387	110,345,753	73,515,745	61,236,632	41,527,185
VAT	388,039,302	340,305,820	280,601,771	224,868,713	152,199,829
Other taxes/duties	N/A	N/A	N/A	N/A	N/A

The above Income Tax and VAT represents payments only on behalf of the company and excludes any withholding Income Tax and VAT payments by the company.

Place: Dhaka
Date: November 16, 2016

Ahmed Zaker & Co.
Chartered Accountants

CREDIT RATING REPORT, IF APPLICABLE | SECTION: XXVII

Credit Rating Report is not applicable for this Issue.

PUBLIC ISSUE APPLICATION PROCEDURE | SECTION: XXVIII

Step-1 (Applicant)

1. An applicant for public issue of securities shall submit application/buy instruction to the Stockbroker/ Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be the **25th (twenty fifth) working day** from the date of publication of abridged version of prospectus.

2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:

    a. Other than non-resident Bangladeshi (NRB) and Foreign applicants shall make the application money and service charge available in respective customer account maintained with the Stockbroker/Merchant Banker. No margin facility, advance or deferred payment is permissible for this purpose. In case the application is made through a margin account, the application money shall be deposited separately and the Stockbroker/Merchant Banker shall keep the amount segregated from the margin account, which shall be refundable to the applicant, if become unsuccessful.

    b. Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and Foreign applicant may also submit a single draft against 02(two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains NITA/Foreign Currency account debiting the same account. No banker shall issue more than two drafts from any NITA/Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in respective customer account maintained with the Stockbroker/Merchant Banker.

Step-2 (Intermediary)

3. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall:

    b. post the amount separately in the customer account (other than NRB and Foreign applicants), and upon availability of fund, block the amount equivalent to the application money;

    c. accumulate all the application/buy instructions received up to the cut-off date, deposit the amount in the "Public Issue Application Account" maintained with its bank within the **first banking hour of next working day** of the cut-off date. In case of application submitted by the Stock-dealer or the Merchant Banker's own portfolio, the application amount should also be transferred to the "Public Issue Application Account";

    d. instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard.

4. Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.

5. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall prepare a list containing the draft information against the respective applicant's particulars.

6. The Stockbroker/Merchant Banker shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and **within 03 (three) working days** from the cut-off date, send to the respective Exchange, the lists of applicants in electronic (text format with tilde '~' separator) format, the certificate(s) issued by its banker, the drafts received from Non-resident Bangladeshi (NRB) and Foreign applicants and a copy of the list containing the draft information.

7. **On the next working day**, the Exchanges shall provide the Issuer with the information received from the Stockbroker/Merchant Bankers, the drafts submitted by Non-resident Bangladeshi (NRB) and Foreign applicants and the list containing the draft information. Exchanges shall verify and preserve the bankers' certificates in their custody.
8. The application/buy instructions shall be preserved by the Stockbroker/Merchant Bankers **up to 6 months** from listing of the securities with exchange.

Step-3 (Issuer)

9. The Issuer shall prepare consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification. The Issuer shall post the consolidated list of applicants on its website and websites of the Exchanges. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not.
10. **On the next working day**, CDBL shall provide the Issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parents Name, Joint Account and Bank Account information along with the verification report.
11. After receiving verification report and information from CDBL, the Issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit report of final status of subscription to the Commission and the Exchanges **within 10 (ten) working days** from the date of receiving information from the Exchanges.
12. The Issuer and the issue managers shall conduct category wise lottery with the valid applications **within 03 (three) working days** from the date of reporting to the Commission and the Exchanges, if do not receive any observation from the Commission or the Exchanges.
13. The Issuer and issue managers shall arrange posting the lottery result on their websites **within 06 (six) hours** and on the websites of the Commission and Exchanges **within 12 (twelve) hours** of lottery.
14. **Within 02 (two) working days** of conducting lottery, the Issuer shall:
    a) send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde '~' separator) format to the respective Exchange.
    b) send category wise lists of unsuccessful applicants who are subject to penal provisions as per conditions of the Consent Letter issued by the Commission in electronic (text format with tilde '~' separator) format to the Commission and Exchanges mentioning the penalty amount against each applicant.
    c) issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Exchange in electronic form.
    d) send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.

Step-4 (Intermediary)

15. **On the next working day**, Exchanges shall distribute the information and allotment letters to the Stockbroker/Merchant Bankers concerned in electronic format and instruct them to:
    a) remit the amount of successful (other than NRB and Foreign) applicants to the Issuer's respective Escrow Account opened for subscription purpose, and unblock the amount of unsuccessful applicants;
    b) send the penalty amount of other than NRB and Foreign applicants who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list and unblock the balance application money;
16. **On the next working day** of receiving the documents from the Exchanges, the Stockbrokers/Merchant Banker shall request its banker to:
    a. release the amount blocked for unsuccessful (other than NRB and foreign) applicants;
    b. remit the aggregate amount of successful applicants and the penalty amount of unsuccessful applicants (other than NRB and foreign) who are subject to penal provisions to the respective 'Escrow' accounts of the Issuer opened for subscription purpose.

17. **On the next working day** of receiving request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the Issuer's 'Escrow' account.
18. **Simultaneously**, the stockbrokers/Merchant Bankers shall release the application money blocked in the customer accounts; inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts and send documents to the Exchange evidencing details of the remittances made to the respective 'Escrow' accounts of the Issuer. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker shall be entitled to recover the withdrawal charges, if any, from the applicant who wants to withdraw the application money, up to an amount of Tk. 5.00 (five) per withdrawal.
19. All drafts submitted by NRB or Foreign applicants shall be deposited in the Issuer's respective 'Escrow' accounts and refund shall be made by the Issuer by refund warrants through concerned stockbroker or merchant banker or transfer to the applicant's bank account through banking channel within 10 (ten) working days from the date of lottery.

Miscellaneous:

20. The Issuer, Issue Manager(s), Stockbrokers and Merchant Bankers shall ensure compliance of the above.
21. The bank drafts (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of abridged version of prospectus.
22. Amount deposited and blocked in the "Public Issue Application Account" shall not be withdrawn or transferred during the blocking period. Amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.
23. The Issuer shall pay the costs related to data transmission, if claimed by the Exchange concerned up to an amount of Tk.2,00,000.00 (taka two lac) for a public issue.
24. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk.5.00 (taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting application.
25. The Stockbroker/Merchant Banker shall provide the Issuer with a statement of the remittance and drafts sent.
26. The Issuer shall accumulate the penalty amount recovered and send it to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.
27. The concerned Exchange are authorized to settle any complaints and take necessary actions against any Stockbroker/Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

All eligible Stock Brokers and Merchant Bankers shall receive the IPO subscription.

The IPO subscription money collected from successful applicants (other than NRB applicants) by the Stockbrokers/Merchant Bankers will be remitted to the Company's **Account No. 0081360000763** with Social Islami Bank Limited, Gulshan Branch, Dhaka, Bangladesh for this purpose.

The IPO subscription money collected from successful NRB applicants in US Dollar or UK Pound Sterling or EURO shall be deposited to three FC accounts opened by the Company for IPO purpose are as follows:

SL. No.	Name of the A/C	Account No.	Type of A/C	Currency	Bank & Branch
1	BBS Cables Ltd.	0081380000015	FC A/C	USD	Social Islami Bank Limited, Gulshan Branch, Dhaka
2		0081690000016		GBP	
3		0081700000017		EURO	

"পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন"

BBS CABLES LTD.

APPLICATION FOR PUBLIC ISSUE

1	Name of The Applicant	
2	Client Code	
3	BO ID	
4	Category of applicant	
5	Name of the Company	BBS CABLES LTD.
6	Number of Shares	
7	Total amount in Tk.	
8	Amount in word	

Applicants **Authorized Officer**

CONSENT OF DIRECTORS TO SERVE AS DIRECTORS

We hereby agree that we have been serving as Directors of BBS Cables Ltd. and will continue to act as Directors of the Company.

Sd/-
Engr. Mohammad Badrul Hassan
Chairman

Sd/-
Engr. Abu Noman Howlader
Managing Director

Sd/-
Engr. Hasan Morshed Chowdhury
Director

Sd/-
Engr. Mohammad Ruhul Majid
Director

Sd/-
Md. Ashraf Ali Khan
Director

Sd/-
Syed Ferdous Raihan Kirmany
Nominated Director

Sd/-
Md. Shafiqur Rahman
Independent Director

Sd/-
Syed Mansur Ahmed FCA
Independent Director

Place: Dhaka
Date: October 15, 2016

STATEMENT REGARDING COST AUDIT

This is to certify that, as per provision of the Companies Act, 1994, Cost Audit by Professional Accountant is not applicable for "BBS Cables Ltd.".

Sd/-
Engr. Abu Noman Howlader
Managing Director

Sd/-
Engr. Mohammad Badrul Hassan
Chairman

Place: Dhaka
Date: October 15, 2016

MANAGEMENT DECLARATION

We the management of BBS Cables Ltd., declared that our company is regular in holding of Annual general meeting (AGM).

Sd/-
Engr. Abu Noman Howlader
Managing Director

Sd/-
Engr. Mohammad Badrul Hassan
Chairman

Place: Dhaka
Date: October 15, 2016

MANAGEMENT EXPLANATION REGARDING CAPACITY UTILIZATION

The company started its commercial operation from 2011 and within a very short time created a brand image in the market. Due to this reason market share of the company has been increased day by day and at the same time expansion of the project has been made in regular basis. The addition and installation of machineries were made throughout the financial years rather than at the beginning. So the new installed machineries could not be used in production for full year. On the other hand, the capacity utilization has been calculated based on a full year production capacity including new machineries. For that simple reason the capacity utilization does not represent a consistent view of the overall production. It is understandable from the fact that, the company has a regular growth in sales and production despite of inconsistent capacity utilization.

Sd/-	Sd/-	Sd/-
Mohammad Aminul Islam FCMA	**Engr. Abu Noman Howlader**	**Engr. Mohammad Badrul Hassan**
Chief Financial Officer	Managing Director	Chairman

AUDITOR'S ADDITIONAL DISCLOSURES | SECTION: XXX

1. Explanation regarding restated audited financial statements for the year ended June 30, 2015.

Auditors' Response:

The company has restated the Financial Statements for the year ended June 30, 2015 due to make full provision for current tax.

2. Detailed list of the Plant & Machineries.

Auditors' Response:

As per Financial Statements of BBS Cables Ltd. for the year ended June 30, 2016 total addition of Plant & Machineries was to the amount of Tk. 173,320,857. Following schedule was produced to us by the company detailing the addition during the reported period:

Sl. No.	Name of Machineries	Year of Purchase	Seller Name	Condition when Purchase	Country of Origin	Amount in BDT
Imported Machinery:						
1	SUPERMAC 80+45 MM EXTRUSION LINE	2016	Supermac	New Condition	India	17,383,825
2	Forklift CPCD50-W2C	2015	Kingyang	New Condition	China	2,643,607
3	DC Drive	2015	Niehoff	New Condition	India	575,234
4	Testing Machine	2016	Sarvasv	New Condition	India	1,843,956
5	Taping, Cooling Tower, Braiding, Spark Tester, Diameter Gauge, Pointing Cum Treading, But Welding Machine, Conductor, Divider	2015	Shenzhen	New Condition	China	18,832,082
6	Cable print CP 1E	2015	RSD	New Condition	Germany	2,374,336
7	Forklift CPCD30-WS1C	2016	Kingyang	New Condition	China	1,202,580
8	Lab Testing Equipment	2016	Sarvasv	New Condition	India	1,058,552
9	Overhead Crane	2016	Kingyang	New Condition	China	2,210,340
10	Double Layer High Speed Bobbin Model : 630 MM	2016	Kingyang	New Condition	China	1,205,640
11	50 MM + 35 MM Extrusion Line	2016	Kingyang	New Condition	China	15,766,725
12	1+6 Skip Stranding Machine	2016	Sarvasv	New Condition	India	12,096,212
13	1+1 Skip Lying Machine	2016	Sarvasv	New Condition	India	
Local Machinery:						
14	Digital Balance Scale	2015	Javeder	New Condition	China	260,000
15	Markem Imaje Inkjet Printing Machine	2015	Markem	New Condition	France	1,200,000
16	25Dies Intermediate Wire Drawing Machine	2015	Niehoff	New Condition	India	12,058,189
17	Fine Wire Drawing Machine	2015	Niehoff	New Condition	India	10,605,606
18	630MM High Speed Bounching Machine	2015	Niehoff	New Condition	India	16,868,544
19	Pay-off & Single spooler	2016	Niehoff	New Condition	India	15,467,660
20	Pointing machine & heat exchanger with control Pannel	2016	Niehoff	New Condition	India	8,723,053

21	54 bobbin stranding machine	2016	Niehoff	New Condition	India	14,035,090
22	Spare parts for wire drawing machine	2016	Niehoff	New Condition	India	16,909,626
Total Amount						**173,320,857**

3. **Earnings per Share (EPS) presenting five years' financial results of operations.**

Auditors' Response:

We have mentioned EPS in Auditors' Report Under Section-135(1) and paragraph 24(1) of Part-II of Schedule-III of the Companies Act, 1994.

4. **Restated Earnings per Share of prior years.**

Auditors' Response:

In preparation of financial statements of BBS Cables Ltd. for the year ended 30 June, 2016 Earnings Per Share (EPS) of prior years in the Statement of Profit or Loss and Other Comprehensive Income have not been restated as number of ordinary shares outstanding has increased for cash consideration deposited by the shareholders but not as a result of a capitalization, bonus issue or share split, or decrease as a result of a reverse share split.

5. **The company should follow the Bangladesh Labour (Amendments) Act, 2013 instead of following Bangladesh Labour Law 2006 as there is a significant and specific difference between the amended one and previous one of Labour Law. Comment.**

Auditors' Response:

As per related papers and documents of the company, the fund has been already transferred to Workers' Profit Participatory Fund of BBS Cables Ltd. on 21 December, 2016 as per Bangladesh Labour (Amendments) Act, 2013. Trustees of the fund ensured that they complied the rules of the Bangladesh Labour (Amendments) Act, 2013 strictly.

6. **The company in its financial statements prepared for the year ended on 30 June 2016 has not clarified the utilization or distribution of Workers' Profit Participation and Welfare Fund as per the Bangladesh Labour (Amendments) Act, 2013.**

Auditors' Response:

The fund is payable to the workers as per Bangladesh Labour (Amendments) Act, 2013 within nine months from the end of the financial year. As per company management declaration and necessary paper and documents produced to us the required entire amount has been transferred to the said fund bank account by 21 December, 2016.

7. **It appears that the company has considered share money deposit as part of equity. On the other hand, if share money deposit is refunded, it will affect NAV directly. There is no way to consider share money deposit as a part of equity. Comment.**

Auditors' Response:

The company had share money deposit on the year ended 30 June, 2012, 2013 and 2014 and in the presentation of Statement of Financial Position; the share money deposit was included within the Equity. The revised NAV without considering share money deposit has been shown in the Auditors' Report Under Section-135(1) and paragraph 24(1) of Part-II of Schedule-III of the Companies Act, 1994.

8. **It appears from the draft prospectus that the addresses of shareholders (Mr. Md. Kamrul Hasan. Mst. Wahoda Aktar and Syed Ferdous Raihan Kiramany) are similar to directors addresses. Specify whether they are related party as per provision of BAS-24;**

Auditors' Response:

As per related papers and documents of the company, all the three shareholders namely Mr. Md. Kamrul Hasan, Mst. Wahoda Akhtar and Syed Ferdous Raihan Kiramany are individual shareholders in their own capacity and they are not related party as per BAS- 24. The company address is used as per their instruction.

9. Separate discloser of cash collection from customers, cash paid to suppliers, employee & other. cash proceeds from long term & short term loans, cash repayment of long term & short term loans and interest paid on long term borrowings in the 'Cash Flow Statement' for the year ended 30-06-2016.

<u>Auditors' Response:</u>

As per related papers and documents of the company, the details disclosures of Cash Flow Statement" for the year ended 30.06.2016 is as follows:

Cash Collection from Customers & Others:	
Cash Collection from Customers	2,443,383,740
Cash Collection from Others	8,378,277
Total Received from Collection from Customers & Others	**2,451,762,017**
Payment to Suppliers, Employees & Others:	
Cash Paid to Suppliers	(1,984,372,345)
Cash Paid to Employees	(161,802,310)
Paid to Others	(138,708,237)
Total Payment to Suppliers, Employees & Others	**(2,284,882,892)**
Cash Proceeds from Long Term Loan:	
Received during the year	381,425,600
Repaid during the year	338,943,042
Total Cash Proceeds from Long Term Loan	**42,482,558**
Cash Proceeds from Short Term Loan:	
Received during the year	1,128,889,913
Repaid during the year	1,117,694,829
Total Cash Proceeds from Short Term Loan	**11,195,084**
Bank Interest Paid:	
Bank Commission, Lease Interest & Charges	82,842,986
Overdraft Interest	31,691,214
Import Loan Interest	66,186,923
Term Loan Interest	71,110,970
Total Interest Paid	**251,832,093**

10. In note 32.00 of the audited accounts for the year ended 30-06-2016, you have stated that company has related party transaction with BBS Metallurgic Industries Ltd. and Bangladesh Building Systems Ltd. But in the said note you have mentioned only outstanding balance amount instead of transaction amount;

<u>Auditors' Response:</u>

As per related papers and documents of the company, the details of related parties transactions carried out during the year are as follows:

Name	**Nature of Transactions**	**Amount in BDT**			
		Opening as on 01-07-2015	**Purchase/ Received during the year**	**Paid during the year**	**Closing as on 30-06-2016**
BBS Metallurgic Industries Ltd.	Purchase of Raw Materials	185,612,321	385,236,644	536,010,146	34,838,819
Bangladesh Building Systems Ltd.	Equity Investment	-	200,000,000	-	200,000,000

11. Mentioned cash paid to BBS Metallurgic Industries Ltd. during the year ended 30-06-2016;

Auditors' Response:

As per related papers and documents of the company, total amount of Tk. 536,010,146 has been paid to BBS Metallurgic Industries Ltd. during the year ended 30 June, 2016. Details of which are given below:

Sl. No.	Name of Bank	Account Number	Amount in BDT
1	Islami Bank Bangladesh Ltd.	20501770100372803	5,500,000
2	Islami Bank Bangladesh Ltd.	20501260900002612	6,500,000
3	Southeast Bank Ltd.	0024 11100007297	12,500,000
4	Southeast Bank Ltd.	0076 13100000070	6,000,000
5	Southeast Bank Ltd.	0049 13100000061	4,500,000
6	Southeast Bank Ltd.	0098 13100000005	1,500,000
7	Dutch Bangla Bank Ltd.	1041200003584	6,000,000
8	Dutch Bangla Bank Ltd.	103 110 0020473	58,000,000
9	Dutch Bangla Bank Ltd.	1111200003978	2,500,000
10	Dutch Bangla Bank Ltd.	1421200002888	20,407,000
11	Mutual Trust Bank Ltd.	0034 0210005126	10,297,145
12	Mutual Trust Bank Ltd.	0034 0173000014	158,400,000
13	BRAC Bank Ltd.	1507205117131001	5,000,000
14	Prime Bank Ltd.	13211 080017232	15,805,000
15	Bank Asia Ltd.	07336000054	2,000,000
16	AB Bank Ltd.	4205 792863430	23,000,000
17	United Commercial Bank Ltd.	083130 1000000073	3,000,000
18	United Commercial Bank Ltd.	781301000000267	3,000,000
19	Social Islami Bank Ltd.	271360000459	20,000,000
20	Social Islami Bank Ltd.	0071360000389	8,500,000
21	Social Islami Bank Ltd.	030 1360000306	2,500,000
22	Social Islami Bank Ltd.	0271330003505	11,000,000
23	Social Islami Bank Ltd.	0271360000562	150,000,000
24	Cash paid in different date		101,001
Total			**536,010,146**

12. Detailed utilization of capital raised (Tk. 90.00 crore) during the year ended 30-06-2016:

Auditors' Response:

As per related papers and documents of the company, the detailed break-down of utilization of capital raised (Tk. 90.00 crore) during the year ended 30-06-2016 is given below:

Description	Amount in BDT
A. Loan Repayment:	
Long Term Loan	**200,000,000**
Mutual Trust Bank Limited	70,000,000
Lanka Bangla Finance Limited	130,000,000
B. Working Capital	**400,000,000**
Lanka Bangla Finance Limited	100,000,000
Mutual Trust Bank Limited	120,000,000
Social Islami Bank Limited	30,000,000
BBS Metallurgic Industries Limited	150,000,000
Total	**600,000,000**

The remaining amount of Tk. 300,000,000.00 (Thirty Crore) is available in company bank account number 0271360000562, Social Islami Bank Ltd. Banani Branch as at 30.06.2016

13. Separate break-up of salary & wages as disclosed in note 19 .021,

Auditors' Response:

As per related papers and documents of the company, the break-up of salary & wages as disclosed in note 19.02 is as follows:

Sl. No.	Particulars	Amount in BDT
1.	Officers Salary	11,305,179
2.	Workers' Wages	30,482,585
3.	Leave Encashment	1,205,722
Total		**42,993,486**

14. Break-up land and land development expenses;

Auditors' Response:

As per related papers and documents of the company, the break-up regarding land and land development expenses shown in the audited financial statements are as follows:

Sl. No.	Location	Sale Deed No.	Area in Decimal	Deed Value in BDT
1.	Telehati, Gazipur	10094	160.75	1,662,000
2.	Telehati, Gazipur	7138	14.00	1,044,000
3.	Telehati, Gazipur	822	1.85	25,000
4.	Telehati, Gazipur	13748	7.75	170,000
5.	Telehati, Gazipur	11712	7.70	330,000
6.	Badda, Dhaka	10442	2.31	2,624,000
Deed Value of Land			194.36	**5,855,000**
Add: Registration Cost				731,875
Add: Development & Other Cost				170,856,497
Total Cost of Land Assets				**177,443,372**

15. Details of land development expenses;

Auditors' Response:

As per related papers and documents of the company, the details of land development expenses of land located in Jaina Bazar, Telehate, Sreepur, Gazipur are as follows:

Sl. No.	Particulars	Amount in BDT
1	**Earth Filling:**	
	Earth filling and entire factory premises development cost up to 30-06-2016 by local sand, soil with labour and carrying including ditch area filling 882,000 cft. @ Tk. 24per cft.	21,168,000
2	**Foundation Work with Piling:**	
	Foundation work and 70-110 feet piling work has been done by soil, brick, stone chips, brick chips, MS rod, cement and other consumable items.	44,019,700
3	**Internal Road:**	
	Development and construction by soil, sand, brick, bitumen, labour, carrying cost of internal connectivity road areas of factory premises. Road areas are 3,500 mtr. @ Tk. 6,700 per mtr.	23,450,520
4	**Boundary Wall:**	
	12 feet height RCC pillar from ground level with grade beam with bricks, rod, stones and others work up to 10 feet height above grade beam running 4,248 mtr. @ tk. 5,600 per mtr.	23,788,800
5	**Underground Cooling Water Tank & Lube Oil Line for Machinery Installation**	
	Underground RCC work, grade beam, cooling water line (back to back), lube oil line (back to back) for machinery installation.	39,050,000
6	Other Expenses (Consumable items and others expenses)	19,379,477
Total		**170,856,497**

16. Details of office building and decoration;

Auditors' Response:

As per related papers and documents of the company, the details of office building and decoration are as follows:

Sl. No.	Particulars	Amount in BDT
1.	**Floor Value (purchased only floor 10,518 sft)**	15,777,000
2.	**Floor Development Work:**	
	Floor has been developed with brick wall, marble and ceramic tiles work, plaster work, painting work and others related work.	72,027,750
3.	**Interior Decoration Work:**	
	Interior decoration has been done with melamine board ceiling work, wooden work, glass partition work, work station, lighting, painting and furniture work.	42,048,521
4.	**Water Line, Sanitary Work & Electric Line:**	
	RCC pipe of Water and Sewerage Line, electric wiring work and others.	9,130,215
5.	Other Expenses (Labor expenses, Consumable items and others expenses).	8,008,791
	Total	**146,992,277**

17. Whether you have obtained balance confirmation certificates form all the parties of accounts receivables (note 5.00);

Auditors' Response:

During the course of our audit we have issued some balance confirmation letter to the parties on sample basis. The parties concerned confirmed the balances to be correct accordingly.

18. Information as per requirement of schedule XI part I part 4 are not disclosed;

Auditors' Response:

Full information as per requirement of the schedule XI of the Companies Act, 1994 regarding accounts receivables as on 30 June, 2016 is as follows:

SI. No.	Particulars	30 June, 2016	30 June, 2015
I	Receivables considered good in respect of which the company is fully secured.	-	-
II	Receivables considered good in respect of which the company holds no security other than the debtor personal security.	941,038,067	797,493,127
III	Receivable considered doubtful or bad.	-	-
IV	Accounts Receivable due by any director or other officer of the company or any of them either severally or jointly with any other person or debts due firm or private companies respectively in which any director is a partner or a director or a member to be separately stated.		
V	Receivables due by companies under the same management to be disclosed with the names of the companies;	-	-
VI	The maximum amount of receivable due by any director or other officer of the company at any time during the year to be shown by way of a note.	-	-
	Total	**941,038,067**	**797,493,127**

19. Name-wise schedule of parties of accounts receivables having outstanding balance of more than Tk. 1.00 crore as on 30-06-2016 and subsequent balance there on;

Auditors' Response:

As per related papers and documents of the company, name-wise schedule of parties of accounts receivables having outstanding balance of more than Tk. 1.00 crore as on 30-06-2016 and subsequent balance there on are as follows:

Sl. No.	Name of the Parties	Address of the parties	Amount as on 30.06.2016	Subsequent Balance as on 31.12.2016
1	A A Yarn Mills Limited	Suite-603-604, Sena Kalyan Bhaban, 195 Motijeel C/A, Dhaka.	10,133,000	Nil
2	Abul Khair Group	D.T Road, Pahartali, Chittagong.	10,827,527	
3	Adiba Electric	Cosmo Shopping Complex, Uttara-7, Dhaka.	15,825,643	
4	Al Amrin Flour Mills Ltd.	Modonpur, Taltola, Baradi	10,304,630	
5	Arafat Electric	Alipur, Natore.	10,563,567	
6	Azad Pulp & Paper Mills Ltd.	Nuranir More, Bogra.	10,862,110	
7	Bismillah Electric	Suagazi Bazar, Comilla.	10,527,274	
8	BSRM Group	Ali Mansion, 1207/1099, Sadarghat Road, Chittagong.	18,139,291	
9	EPIC Properties Ltd.	EPIC Emdad Heights, 38 Chatteshawari Circle, Chittagong.	14,193,148	
10	Electro Power Engineering Ltd.	House-429, 1st Floor, Road-30, Mohakhali DOHS, Mohakhali, Dhaka.	15,700,075	
11	Genetic Ltd.	House#19, Road#49, Gulshan-02, Dhaka-1212.	28,320,321	
12	Green Life International Co Ltd.	House # 411(2nd & 3rd Floor), Lane # 7(west), DOHS Baridhara, Dhaka-1206.	10,980,187	
13	H S Enterprise	Chreenga, Chowkorea, Cox,s Bazar.	13,174,483	
14	Islamia Electric	Doilatgonj Bazar, Laksham, Comilla	14,195,836	
15	Kibria Paper Mills Ltd.	Sitial, Kahalu, Bogra.	10,133,229	
16	Lida Textile & Dyeing Ltd.	Holding-100/2, Block-B, Saheed Mosarraf Hossain Road, East Chandra, Sofipur, Kaliakoir, Gazipur.	17,267,411	
17	Mir Trading Company Ltd.	House-55/1, Road-8/A, Dhanmondi R/A, Dhaka.	10,204,510	
18	Majumder Products	Chanka, Sherpur, Bogra	32,594,456	
19	Mostafa Group	1102/A, Agrabad, Chittagong.	13,165,581	
20	Nasir Group (Nasir Glass Industries Ltd.)	Allardarga, Daulatpur, Kushtia, (Head Office: 85, Suhrawardy Avenue, Baridhara, Dhaka.)	10,131,502	
21	Noman Group	115-120, Motigheel C/A, Dhaka-1000, Bangladesh	24,600,000	
22	Star Particle Board Mills Ltd.	186 TejgaonIndistrialArea, Dhaka-1208.	10,340,320	
23	Western Agro Products Ltd.	Bornali (1st Floor), 18, KaziNazrul Islam Avenue, Shahbagh, Dhaka-1000.	13,994,258	
24	Rahmat Group	Suite-1403-1404, Sena Kalyan Bhaban, 195 Motijheel, Dhaka	13,539,789	
25	Thermax Group	89 Kakrail (12th Floor), Dhaka-1000.	11,840,000	
26	Seven Circle (BD) Limited	Land View (7th Floor), 28 Gulshan North C/A, Gulshan-02, Dhaka.	12,042,600	
Grand Total			**373,600,748**	

20. Subsequent balance of advance to parties (Note 6.02) with address of the parties and reasons of advances;

Auditors' Response:

As per related papers and documents of the company, we verified all the parties of advance as per note 6.02 and found that all the parties are business related and entire balance of 32 nos parties have been subsequently adjusted by 31-12-2016. The name and address of advance to parties are as follows:

Sl. No.	Name of the Parties	Address of the parties	Reasons of Advances
1	A S Shiping (Pvt.) Ltd.	57, S. K. Mujib Road, Sultan Market, Badamtolly, Agrabad, Ctg.	Imported material releasing purpose
2	ARTSIGN (Pvt.) Ltd.	House #8, Chairman Bari, Mohakhali, Dhaka.	Printing & Stationery material purchase purpose
3	Bangladesh Developments Report	23/5 Old DOHS, Mohakhali, Dhaka.	Advertisement purpose
4	bdreports24.com	Online newspaper	Advertisement purpose
5	Biswas Enterprise	C-13/1, Shimultala, Dhaka.	Imported material releasing purpose
6	Citisun Watch Co.Ltd.	152 Puran Paltan, Dhaka.	Sales promotional item purchase purpose
7	Crystal Insurance Co. Ltd.	DR tower (14th floor) 65/2/2, Box Culvert Road Puran Palton	Insurance coverage purpose
8	Desk Touch International	112 Boro Magbazar (Ground Floor), Dhaka.	Printing & Stationery material purchase purpose
9	Energypac Engineering Ltd	215 outer road (4th floor) Baramagh Bazer, Dhaka	Substation support material purchase purpose
10	Impact Advertising	12/1, mollik tower (3rd floor) Puran Polton, Dhaka	Bill Board advertisement purpose
11	K M Enterprise	shareqa mac, 3/1 & 3/2 bijoynagor flat no 3-I 2nd floor Dhaka	Imported material releasing purpose
12	M/S Atlantic Traders	Hakim Mini Super Market, Agrabad, Chittagong	Imported material releasing purpose
13	M/s Rasel Enterprise	Vill: Teletahi, Post: Telehati, Sreepur, Gazipur.	Construction material supply purpose
14	Marubeni Corporation	Tokyo Nihombashi Tower, 7-1, Nihonbashi 2-chome, Chuo-ku, Tokyo, 103-6060, Japan	Raw Material purchase purpose
15	Melody Entertainment	53 PuranPaltan, Paltan, Dhaka.	Advertisement purpose
16	Meghna Insurance Co. Ltd.	BimanBhaban (2nd floor), 100, Motijheel C/A., Dhaka-1000.	Insurance coverage purpose
17	Mission Unlimited	17 Mohakhali (3rd Floor), Mohakhali, Dhaka.	Bill Board advertisement purpose
18	Momi AD Printers	10/D-4 Bizri Mohollah, Mohammadpur, Dhaka.	Printing & Stationery material purchase purpose
19	Monno Ceramic Industries Ltd.	Islampur, Dhamrai, Dhaka-1350, Bangladesh	Sales promotional item purchase purpose
20	Nahar Enterprise	253 Ibrahimpur (4th Floor), Kochukhet, Dhaka Cantt. Dhaka.	Construction material supply purpose
21	National Credit Ratings Ltd.	3 Bijoy Nagar (2nd and 3rd Floor)	Credit rating purpose
22	Northern General Insurence Co. Ltd.	WW Tower, 68, Motijheel, Level- 12 & 13, Dhaka 1000. Bangladesh.	Insurance coverage purpose
23	Otobi Ltd.	Plot 12, Block CWS © Gulshan South Avenue, Gulshan 1, Dhaka 1212, Bangladesh.	Furniture work purpose
24	Power Trade & Engineering	22/19, Khiljee Road, Mohammadpur, Dhaka 1207	Substation support material purchase purpose
25	Republic Insurance Co. Ltd.	HR Bhaban (6th Floor) ,26/1,Kakrail,Dhaka-1000,Bangladesh.	Insurance coverage purpose
26	Shenzhen-Zhuntu Industries Ltd	Room 1082, 10/F, Materials Building, No. 309 Zhen Min Bei Lu, Luo Hu Qu, Shenzhen, 518000, China	Raw Material purchase purpose
27	SophitsArchetecture	12/18 Tajmohol Road, Mohammadpur, Dhaka.	Office building interior purpose
28	Suma Advertising	28 Jubilee Road, Chittagong.	Bill Board advertisement purpose
29	Tisa Ad	23/4 Babor Road, Mohammadpur, Dhaka.	Bill Board advertisement purpose
30	Union Insurance Company Ltd.	Paramount Heights (9th Floor & 10th	Insurance coverage purpose

		Floor) 65/2/1, Box Culvert Road, Puranpalton, Dhaka	
31	Uniexcel Group Holdings Co. Ltd.	House #8, Road #8, Sector #13, Uttara, Dhaka	Raw Material purchase purpose
32	Woods Electric	Shop no.-125, Nawabpur, Dhaka.	Raw Material purchase purpose

21. Detailed schedule of L/C Margin/ Bank Guarantee (Note 6.00).

Auditors' Response:

As per related papers and documents of the company, the detailed list of L/C Margin / Bank Guarantee are as follows:

Sl. No.	L/C No./BG No.	L/C Value	Mode of Transactions	Amount in BDT
L/C with Social Islami Bank Ltd.:				
	120816010156	88,073,000.00	L/C Margin	8,807,300.00
	120816010161	60,312,000.00	L/C Margin	6,031,200.00
	120816010166	38,035,000.00	L/C Margin	3,803,500.00
	120816010167	40,276,000.00	L/C Margin	4,027,600.00
	120816010168	3,014,000.00	L/C Margin	301,400.00
	120816010186	48,367,000.00	L/C Margin	4,836,700.00
	120816010187	50,203,000.00	L/C Margin	5,020,300.00
	120816010192	4,703,000.00	L/C Margin	470,300.00
	120816020044	78,349,000.00	L/C Margin	7,834,900.00
	120816020021	80,858,000.00	L/C Margin	8,085,800.00
	120816010082	1,184,000.00	L/C Margin	118,400.00
	120816010104	40,605,000.00	L/C Margin	4,060,500.00
	12081 010106	30,506,000.00	L/C Margin	3,050,600.00
	120816010107	9,046,000.00	L/C Margin	904,600.00
				57,353,100.00
L/C with Mutual Trust Bank Ltd.:				
	222816020016	987,298,330.00	L/C Margin	9,872,983.30
	222816020085	676,097,520.00	L/C Margin	6,760,975.20
	222816020086	426,372,350.00	L/C Margin	4,263,723.50
	222816020091	451,493,960.00	L/C Margin	4,514,939.60
	222816020093	33,786,940.00	L/C Margin	337,869.40
	222816020098	452,514,070.00	L/C Margin	4,525,140.70
	222816020099	22,6475,630.00	L/C Margin	2,264,756.30
	222816020107	52,720,630.00	L/C Margin	527,206.30
	222816020109	878,292,290.00	L/C Margin	8,782,922.90
	222816020117	906,418,180.00	L/C Margin	9,064,181.80
	222816020122	13,272,640.00	L/C Margin	132,726.40
	222816020123	455,182,050.00	L/C Margin	4,551,820.50
	222816020128	341,972,260.00	L/C Margin	3,419,722.60
	222816020131	101,405,660.00	L/C Margin	1,014,056.60
	222816020133	124,140,000.00	L/C Margin	1,241,400.00
	222816020134	338,740,000.00	L/C Margin	3,387,400.00
	222816020139	553,340,000.00	L/C Margin	5,533,400.00
	222816020140	767,940,000.00	L/C Margin	7,679,400.00
				77,874,625.00
BG with Mutual Trust Bank Ltd.:				
	BG # 05/2016-027			542,584.00
	BG # 06/2016-032			11,722,350.00
	BG # 06/2016-033			945,130.00
	BG # 08/2016-042			514,940.00
	BG # 09/2016-052			637,869.00
	BG # 10/2016-053			510,141.00
	BG # 11/2016-055			114,756.00
	BG # 11/2016-056			502,392.00
				15,490,162.00
Grand Total				**150,717,887.00**

22. It is observed from the draft prospectus (page No. 142-143) that few items increased unusually from year 2015 to 2016 as follows:

Particulars	2015	2016	Changes
Non-Current Assets	770,664,881	1,153,018,012	49.61%
Other Income	3,910,824	8,378,277	114.23%

Provide detailed item-wise break up with amount.

Auditors' Response:

Non-Current Assets has been increased amounting to Tk. 470,129,124 due to addition of new Plant & Machinery, Land Development, Ware House for Finished Goods & Raw Materials, Office Building Renovation etc. As per necessary papers and documents produced to us by the management of BBS Cables Ltd. detailed item-wise break-up are as follows:

Particulars	**Addition in BDT**
Land Development (26.01)	48,820,798
Factory:	
Factory Building & Other Construction (26.02)	219,624,404
Plant & Machinery	173,320,857
Office Equipment	2,119,695
Head Office:	
Office Building/Decoration (26.03)	18,196,883
Office Equipment	4,725,746
Office Equipment-Branch	792,086
Motor Vehicle	1,711,500
Furniture & Fixtures	817,155
As at 30-06-2016	**470,129,124**

1.01 Addition of Land Development:

Particulars	**Amount in BDT**
Earth Filling:	
Earth filling and entire factory premises development cost 01.07.2015 to 30-06-2016 by local sand, soil with labour and carrying including ditch area filling 322,550 cft. @ Tk. 24per cft.	7,741,200
Foundation Work with Piling:	
Foundation work and 70-100 feet piling work has been done by soil, brick, stone chips, brick chips, MS rod, cement and other consumable items.	22,200,070
Boundary Wall:	
12 feet height RCC pillar from ground level with grade beam with bricks, rod, stones and others work up to 10 feet height above grade beam running 1,120 mtr. @ tk. 5,600 per mtr.	6,272,000
Other Expenses (Labour cost, Consumable items and others expenses)	12,607,528
Total	**48,820,798**

1.02 Addition of Factory Building & Other Construction:

Particulars	**Amount in BDT**
All Floor Development Work:	
Floor has been developed with brick wall, steel work, civil work for machine installation, marble and ceramic tiles work in floor and wall, plaster work and others related work 62,290 sft. @ 3,098 per sft.	192,974,420
Interior Decoration Work:	
Interior decoration has been done with melamine board ceiling work, glass partition work, work station, lighting, painting, steel rack and furniture work.	8,896,320
Internal Space:	
Development and construction by soil, sand, brick, bitumin, labour, carrying cost of internal connectivity space areas of factory premises. Connectivity areas are 1,695 mtr. @ Tk. 6,700 per mtr.	11,356,500
Electric line:	
Electric wiring work, electric goods and others	4,372,419

Other Expenses (Consumable items, labor bill and others expenses)	2,024,745
Total	**219,624,404**

1.03 Addition of Office Building/Decoration:

Particulars	**Amount in BDT**
Floor Development Work:	
Floor has been developed with brick wall, marble and ceramic tiles work, plaster work and others related work 10518 Sft @ 789	8,295,322
Interior Decoration Work:	
Interior decoration has been done with melamine board ceiling work, glass partition work, work station, lighting, painting and furniture works.	7,048,521
Water line, Sanitary work & Electric line:	
RCC pipe, labour, carrying cost of Water and Sewerage Line, electric wiring work and others.	2,130,215
Other Expenses (Consumable items and others expenses)	722,825
Total	**18,196,883**

Other Income includes FDR interest only. Maximum FDR i.e. Tk. 10 crore were deposited in March, 2015. So only three months interest has been added in the other income head for the year ended 30 June, 2015. Whereas in the year ended 30 June, 2016 it was near about 11 months interest has been added in other income. Only due to this reason, it seems unusually increase.

Details of FDR interest on 30-06-2015:

Sl.No.	FDR No.	Date	Bank Name	Principal Amount	Interest	Closing Date
1.	0275310021136	15-03-2015	Social Islami Bank Ltd.	50,000,000	1,187,500	Continue
2.	0085310040722	15-03-2015	Social Islami Bank Ltd.	10,000,000	241,250	
3.	085310040733	15-03-2015	Social Islami Bank Ltd.	10,000,000	241,250	
4.	085310040755	15-03-2015	Social Islami Bank Ltd.	10,000,000	241,250	
5.	085310040744	15-03-2015	Social Islami Bank Ltd.	10,000,000	241,250	
6.	085310040777	15-03-2015	Social Islami Bank Ltd.	10,000,000	241,250	
7.	085310024735	08-04-2012	Social Islami Bank Ltd.	10,000,000	1,246,241	
8.	1095570087234	28-05-2015	Eastern Bank Ltd.	50,000,000	270,833	05-07-2015
					3,910,824	

Details of FDR interest on 30-06-2016:

Sl. No.	FDR No.	Date	Bank Name	Principal Amount	Interest	Closing Date
1.	0275310021136	15-03-2015	Social Islami Bank Ltd.	50,000,000	3,528,707	31-05-2016
2.	008531004072	15-03-2015	Social Islami Bank Ltd.	10,000,000	826,172	
3.	085310040733	15-03-2015	Social Islami Bank Ltd.	10,000,000	702,078	26-05-2016
4.	085310040755	15-03-2015	Social Islami Bank Ltd.	10,000,000	702,078	26-05-2016
5.	085310040744	15-03-2015	Social Islami Bank Ltd.	10,000,000	702,078	26-05-2016
6.	085310040777	15-03-2015	Social Islami Bank Ltd.	10,000,000	702,078	26-05-2016
7.	085310024735	08-04-2012	Social Islami Bank Ltd.	10,000,000	1,155,086	
8.	0275310025851	21-03-2016	Social Islami Bank Ltd.	10,000,000	60,000	01-06-2016
					8,378,277	

Thanking you,

Sd/-
Ahmed Zaker & Co.
Chartered Accountants
January 25, 2017

ISSUE MANAGER(S) DECLARATION REGARDING COST AUDIT

This is to certify that, as per provision of the Companies Act, 1994, Cost Audit by Professional Accountant is not applicable for "BBS Cables Ltd.".

Sd/-
Mohammad Hamdul Islam
Managing Director & CEO
Banco Finance And Investment Limited

Sd/-
Md. Sohel Rahman
Deputy General Manager
ICB Capital Management Limited