

“If you have any query about this document, you may consult issuer, issue manager and underwriter”

PROSPECTUS

of



Olympic Accessories Limited

Registered Office: House # 54 (1st Floor), Road # 08,
Block # D, Niketon, Gulshan-1, Dhaka-1212.

Tel: +88-02-9861878, Fax: +88-02-9862181

E-mail: info@olympicaccessoriesbd.com

Web address: www.olympicaccessoriesbd.com

ISSUE SIZE:

Public Issue of **20,000,000** Ordinary Shares of **Tk. 10.00** each at par amounting to **Tk. 200,000,000.00**

SUBSCRIPTION OPENING AND CLOSING DATE:

For Resident Bangladeshis - Opening Date: April 19, 2015 Closing Date: April 23, 2015

For Non-Resident Bangladeshis - Opening Date: April 19, 2015 Closing Date: May 02, 2015

MANAGERS TO THE ISSUE:

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UNDERWRITERS:

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Issue date of the prospectus: March 19, 2015

The issue shall be placed in ‘N’ category

“CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2006. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER/CHIEF FINANCIAL OFFICER, ISSUE MANAGER, UNDERWRITER AND/OR AUDITOR”



AVAILABILITY OF PROSPECTUS

The Prospectuses of the Company shall be obtained from the following addresses:

NAME & ADDRESS	CONTACT PERSON	CONTACT NUMBER
COMPANY		
OLYMPIC ACCESSORIES LIMITED House # 54, Road # 08, Block # D, Niketon, Gulshan-01, Dhaka- 1212.	Md. ZafranTareque Chowdhury Chief Financial Officer	Tel: +88-02-9861878, Fax: +88-02-9862181 Email: info@olympicaccessoriesbd.com
ISSUE MANAGERS		
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CAPM ADVISORY LIMITED Tower Hamlet (9 th Floor), 16, Kemal Ataturk Avenue Banani C/A, Dhaka-1213,	Mufakhkharul Islam Managing Director & CEO	Tel: +8802 9822391-2 Fax: +88-02-9822393 E-mail: contact@capmadvisorybd.com
UNDERWRITERS		
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PLFS INVESTMENTS LIMITED Paramount Heights, 13 th Floor, 65/2/1 Box Culvert Road, Purana Paltan, Dhaka-1000.	Nripendra Chandra Pandit Chief Executive Officer (C.C.)	Tel: +88-02-9551036, 9551041, Fax: +88-02-7125396 E-mail: plfsilbd@gmail.com
CAPM ADVISORY LIMITED Tower Hamlet (9 th Floor), 16, Kemal Ataturk Avenue Banani C/A, Dhaka-1213.	Mufakhkharul Islam Managing Director & CEO	Tel: +88-02-9822391-2 Fax: +88-02-9822393 E-mail: contact@capmadvisorybd.com
NBL CAPITAL AND EQUITY MANAGEMENT LTD. Printers Building, (8 th Floor), 5 Rajuk Avenue, Dhaka-1000.	Md. Tariqul Islam Chief Executive Officer (CC)	Tel: +88-02-7118869, 7118974, 7126053 PABX : +88-02-7118436, Ext. 152- 185 Fax: +88-02-7118840 E-mail: nblcemlbd@gmail.com
STOCK EXCHANGES		
DHAKA STOCK EXCHANGE LTD. 9/F Motijheel C/A, Dhaka-1000.	DSE Library	Tel: +88-02-9564601, 9576210-18 Fax: +88-02-9564727 9569755 Email: dse@bol-online.com
CHITTAGONG STOCK EXCHANGE LTD. CSE Building, 1080, Sheikh Mujib Road, Chittagong-4100.	CSE Library	Tel: +88(0) 31-714632-3; 720871 Fax: +88(0) 31-714101 E-mail: info@cse.com.bd

Prospectus would also be available on the web site of BSEC (www.sec.gov.bd), DSE (www.dsebd.org), CSE (www.csebd.com), Olympic Accessories Limited (www.olympicaccessoriesbd.com), PLFS Investments Limited (www.plfsil.com) and CAPM Advisory Limited (www.capmadvisorybd.com) and Public Reference Room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

AUDITOR'S INFORMATION

Name	Address	Contact No.
AHMED ZAKER & CO. Chartered Accountants	Shaiham Sky View Tower (2 nd Floor), 45 Bijoy Nagar, Dhaka-1000.	Tel: +88-02-8391440-3 Fax: +88-02-8391011 Email: azcbangladesh@gmail.com



TABLE OF CONTENTS

PARTICULARS		Page No.
PART I	STATUTORY CONDITIONS, DISCLOSURES, DECLARATIONS AND DUE DILIGENCE CERTIFICATES	1-13
	A Disclosures in Respect of Issuance of Securities in Dematerialized Form	1
	B Conditions under 2CC of the Securities and Exchange Ordinance, 1969	1-9
	C Declarations and Due Diligence Certificates	10-13
PART II	RISK FACTORS AND MANAGEMENT'S PERCEPTION ABOUT THE RISKS	14-17
	(a) Interest Rate Risks	14
	(b) Exchange Rate Risks	14
	(c) Industry Risks	14-15
	(d) Market Risk	15
	(e) Technology Related Risks	15
	(f) Potential or existing government regulations	15-16
	(g) Potential changes in global or national policies	16
	(h) History of non-operation, if any	16
	(i) Operational Risks	16
	(j) Other Risk Factors	16-17
PART III	CAPITAL STRUCTURE AND USE OF PROCEEDS	18-20
	(a) Capital structure	18
	(b) Use of proceeds and Implementation Schedule	18-20
PART IV	DESCRIPTION OF BUSINESS	20-23
	(a) Information of the Company	20
	(b) Business operation	20-23
	(1) Principal products or services and the markets for such products or services	20
	(2) Product or service contributing more than 10% of the Company's total revenues	21
	(3) Name of Associates, Subsidiary/Related Holding Company and their core areas of business	21
	(4) Distribution of the products or services	21
	(5) Competitive conditions in the business	22
	(6) Sources and availability of raw materials and the names of the principal suppliers	22
	(7) Sources of, and requirement for, power, gas and water; or any other utilities	22
	(8) Names of customers who purchase 10% or more of the Company's products/services	22
	(9) Description of any contract with its principal suppliers and customers	22
	(10) Description of any material patents, trademarks, licenses or royalty agreements	23
	(11) Number of total employees and number of total full-time employees	23
	(12) Production or services rendering capacity and current utilization	23
PART V	DESCRIPTION OF PROPERTY	24-25
	1 Details of the property of the company	24-25
	2 Declaration regarding machineries being brand new	25
	3 Factory visit report from Issue Managers	26
PART VI	PLAN OF OPERATION AND DISCUSSION OF FINANCIAL CONDITION	27-31
	1 Internal and external sources of cash	27
	2 Material commitments for capital expenditure and expected sources of such funds for such commitments	27
	3 Causes for any material changes from period to period in income, cost of goods sold, other operating expenses and net income	27-28



	4	Seasonal aspects of the company's business	28
	5	Known trends, events and uncertainties that shall have a material effect on the company's future business	28
	6	Change in assets of the company used to pay off any liabilities	28
	7	Details of loan taken from or given to its holding/parent company or subsidiary company	28
	8	Details of future contractual liabilities and their impact on company's financial fundamentals	28
	9	Estimated future capital expenditure	28
	10	VAT, Income Tax, Customs Duty or other tax liability, if any, including contingent liability and reasons for their non-payment prior to the issuance of this prospectus	28
	11	Details of operating lease created during last five years and company's plan to liquidate such lease	29
	12	Details of any financial commitment, including lease commitment during past five years and way of their liquidation	29
	13	Details of personnel related scheme	29
	14	Break down of IPO issue expenses	30
	15	Details about revaluation of company's assets	31
	16	Details of transactions with holding/subsidiary company or associate company during last five years	31
	17	Auditors' certificate regarding any allotment of shares to directors, promoters or sponsor shareholders for any consideration otherwise than for cash	31
	18	Declaration Regarding Non-Suppression of Material Information	31
PART VII		DIRECTORS AND OFFICERS	32-35
	1	Name, age, qualification and experience of each director and nominated director	32
	2	Tenure of directorship of the directors	32
	3	Involvement of directors in other organization	32
	4	Family relationship among director and top five officers of the company	33
	5	Short bio-data of each director	33-34
	6	CIB report regarding loan status of all directors and shareholders who hold 5% or more shares in the company's paid up capital	34
	7	Name, position, academic qualification, date of joining and experience of CEO, CFO, CS, Advisors, Consultants, Additional and Deputy MD and all departmental Heads	35
PART VIII		INVOLVEMENT OF DIRECTORS AND OFFICERS IN CERTAIN LEGAL PROCEEDINGS	35
PART IX		CERTAIN RELATIONSHIP AND RELATED TRANSACTIONS	35-36
PART X		EXECUTIVE COMPENSATION	36-37
	(a)	Name, designation and remuneration paid to top five salaried officers in the last accounting year	36
	(b)	Aggregate amount of remuneration paid to all directors and officers during the last accounting year	37
	(c)	Remuneration paid to any director who was not an officer during the last accounting year	37
	(d)	Contract with any director or officer regarding any future compensation	37
	(e)	Information regarding intention to substantially increase remuneration paid to directors and officers.	37
PART XI		OPTIONS GRANTED TO DIRECTORS, OFFICERS AND EMPLOYEES	37



PART XII	TRANSACTIONS WITH THE DIRECTORS AND SUBSCRIBERS TO THE MEMORANDUM	37
	(a) Benefits From the Company during last five years	37
	(b) Directors and Subscribers' Assets to the Company	37
PART XIII	TANGIBLE ASSETS PER SHARE	38
PART XIV	OWNERSHIP OF THE COMPANY'S SECURITIES	39-41
	(1) Ownership of the Companies Securities	39-40
	(2) Securities owned by each director	41
	(3) List of sponsors/Directors and/or Shareholders who hold 5% or more shares of the Company	41
	(4) Securities owned by the Officers of the Company	41
	(5) Post IPO Shareholding by the Sponsors/Directors	41
PART XV	DETERMINATION OF OFFERING PRICE: UNDER FIXED PRICE METHOD	42-43
PART XVI	MARKET FOR THE SECURITIES BEING OFFERED	43
PART XVII	DESCRIPTION OF SECURITIES OUTSTANDING OR BEING OFFERED	43-44
	(1) Dividend, voting, pre-emption rights	43
	(2) Conversion and liquidation rights	44
	(3) Right for transfer	44
	(4) Dividend policy	44
	(5) Other rights of stockholders	44
PART XVIII	DEBT SECURITIES	44
PART XIX	INDEPENDENT AUDITORS' REPORT AND RELATED CERTIFICATES	45-77
	(a) Auditors' report for the year ended 30 th June, 2014	45-64
	(b) Auditors' additional disclosure	65-73
	(c) Auditors' report under section 135(1), Para 24(1) of part II of the Third Schedule of Companies Act, 1994	74-75
	(d) Auditors' Certificate regarding statement of Ratio Analysis	76-77
PART XX	LOCK IN PROVISION	78-79
PART XXI	REFUND OF SUBSCRIPTION MONEY	79-80
PART XXII	AVAILABILITY OF SECURITIES	80-81
PART XXIII	ISSUE MANAGERS & UNDERWRITERS	81-82
PART XXIV	APPLICATION FOR SUBSCRIPTION	82-84
PART XXV	BANKERS TO THE ISSUE	85
PART XXVI	MATERIAL CONTRACTS & OTHERS	86
PART XXVII	CORPORATE DIRECTORY	87
PART XXVIII	INFORMATION INCLUDED AS PER BSEC'S NOTIFICATION NO.SEC/CMRRCD/2008/115/ADMIN/30 DATED OCTOBER 05, 2011	88
PART XXIX	APPLICATION FORMS & NEW IPO APPLICATION PROCESS	89-103
	Application Forms	89-96
	New IPO Application Process	97-103
PART XXX	MANAGEMENT DISCLOSURES	104-105



ACRONYMS

A		G	
AGM	Annual General Meeting	GBP	Great Britain Pound
Allotment	Allotment of shares	GOB	Government of Bangladesh
B		I	
BAS	Bangladesh Accounting Standards	IPO	Initial Public Offering
BDT	Bangladeshi Taka	Issue Managers	PLFS Investment Limited & CAPM Advisory Limited
BO A/C	Beneficiary Owner's Account	Issuer	Olympic Accessories Limited
BOI	Board of Investment	L	
BOQ	Bill of Quantity	L/C	Letter of Credit
BTMA	Bangladesh Textile Mills Association	N	
BB	Bangladesh Bank	NAV	Net Asset Value
BSEC	Bangladesh Securities and Exchange Commission	NBR	National Board of Revenue
C		NRB	Non Resident Bangladeshi
CDBL	Central Depository Bangladesh Limited	O	
CFO	Chief Financial Officer	Offering Price	Price of the Securities of OAL
CIB	Credit Information Bureau	OAL	Olympic Accessories Limited
CSE	Chittagong Stock Exchange Limited	P	
Certificate	Share Certificate	PE	Price to Earnings
CAPMAL	CAPM Advisory Limited	PLFSIL	PLFS Investment Limited
D		R	
DSE	Dhaka Stock Exchange Limited	RJSC	Registrar of Joint Stock Companies and Firms
E		RMG	Ready Made Garments
EPB	Export Promotion Bureau	S	
EU	European Union	Sponsors	The sponsor shareholders of OAL
Exchanges	Stock Exchanges	STD A/C	Short Term Deposit Account
EPS	Earnings Per Share	U	
F		USD	United States Dollar
FC A/C	Foreign Currency Account	V	
FDR	Fixed Deposit Receipt	VAT	Value Added Tax
FOB	Free on Board	W	
FY	Fiscal Year	WPPF	Workers Profit Participation Fund



GENERAL INFORMATION

PLFS Investments Limited (PLFSIL) & CAPM Advisory Limited (CAPMAL) (The Managers to the Issue) have prepared this Prospectus based on the information provided by **Olympic Accessories Limited (OAL)** (The Issuer) and also upon several discussions with the Chairman, Managing Director and related executives of the Company. The Directors including Managing Director of the Issuer and that of the Issue Managers collectively and individually, having made all reasonable inquiries, confirm that to the best of their knowledge and belief, the information contained herein is true and correct in all material respect and that there are no other material facts, the omission of which, would make any statement herein misleading.

Page | VII

The form and content of the prospectus was developed under the guidelines of the Securities and Exchange Commission (Public Issue) Rules, 2006.

No person is authorized to give any information or to make any representation not contained in this Prospectus and if given or made, any such information or representation must not be relied upon as having been authorized by the Company or Issue Managers.

The Issue as contemplated in this document is made in Bangladesh and is subject to the exclusive jurisdiction of the courts of Bangladesh. Forwarding this Prospectus to any person resident outside Bangladesh in no way implies that the Issue is made in accordance with the laws of that country or is subject to the jurisdiction of the laws of that country.

This Prospectus should be read in conjunction with the Audited Financial Statements including Notes for the year ended **June 30, 2014**.

The proposed issue of capital of **Olympic Accessories Limited** would only be executed upon obtaining necessary regulatory approvals.

A copy of this Prospectus may be obtained from the Head Office of **Olympic Accessories Limited** (The Issuer), **PLFS Investments Limited & CAPM Advisory Limited** (The Managers to the Issue), the **underwriters** and the **Stock Exchanges** where the securities will be traded.



PART I: STATUTORY CONDITIONS, DISCLOSURES, DECLARATIONS AND DUE DILIGENCE CERTIFICATES

A. DISCLOSURES IN RESPECT OF ISSUANCE OF SECURITIES IN DEMATERIALIZED FORM

“As per provision of the Depository Act, 1999 and regulation made there-under, shares of the company will be issued in dematerialized form only and for this purpose Olympic Accessories Limited has signed an agreement with the Central Depository Bangladesh Limited (CDBL). Therefore, all transfer/transmission/splitting will take place in the CDBL system and any further issuance of shares (rights/bonus) will be issued in dematerialized form only.

B. CONDITIONS UNDER 2CC OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

PART-A

1. The company shall go for Initial Public Offer (IPO) for 20,000,000 Ordinary Shares of Tk. 10.00 each at par totaling to Tk. 200,000,000.00/- (Taka twenty crore only) following the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2006, the Depository Act, 1999 and regulations made there under.
2. The abridged version of the prospectus, as approved by the Commission, shall be published by the issuer in 4 (Four) national daily newspapers (two in Bangla and two in English), within **05 (Five) working days** of issuance of the consent letter. The issuer shall post the full prospectus, vetted by the Bangladesh Securities and Exchange Commission, in the issuer's website and shall also put on the websites of the Commission, stock exchanges, and the issue managers, within **5 (Five) working days** from the date of issuance of this letter and shall remain posted till the closure of the subscription list. The issuer shall submit to BSEC, the stock exchanges and the issue managers a diskette containing the text of the vetted prospectus in “MS -Word” format.
3. Sufficient copies of prospectus shall be made available by the issuer so that any person requesting a copy may receive one. A notice shall be placed on the front of the application form distributed in connection with the offering, informing that interested persons are entitled to a prospectus, if they so desire, and that copies of prospectus may be obtained from the issuer and the issue manager. The subscription application shall indicate in bold type that no sale of securities shall be made, nor shall any money be taken from any person, in connection with such sale until 25 (**Twenty five**) days after the prospectus has been published.
4. The company shall submit **40 (Forty)** copies of the printed prospectus to the Bangladesh Securities and Exchange Commission for official record within **5 (Five) working days** from the date of publication of the abridged version of the prospectus in the newspaper.
5. The issuer company and the issue manager shall ensure transmission of the prospectus, abridged version of the prospectus and relevant application forms for NRBs through email, simultaneously with publication of the abridged version of the prospectus, to the Bangladesh Embassies and Missions abroad and shall also ensure sending of the printed copies of abridged version of the prospectus and application forms to the said Embassies and Missions within **05 (Five) working days** of the publication date by Express Mail Service (EMS) of the postal department. A compliance report shall be submitted in this respect to the BSEC jointly by the issuer and the Issue Managers within **02 (Two) working days** from the date of said dispatch of the prospectus and the forms.
6. The paper clipping of the published abridged version of the prospectus, as mentioned at **condition no. 2 above**, shall be submitted to the Commission within 24 hours of the publication thereof.
7. The company shall maintain separate bank account(s) for collecting proceeds of the Initial Public Offering and shall also open Foreign Currency (FC) account(s) to deposit the application money of the Non Resident Bangladeshis (NRBs) for IPO purpose, and shall incorporate full particulars of said FC



account(s) in the prospectus. The company shall open the above-mentioned accounts for IPO purpose; and close these accounts after refund of over-subscription money. Non-Resident Bangladeshi (NRB) means Bangladeshi citizens staying abroad including all those who have dual citizenship (provided they have a valid Bangladeshi passport) or those, whose foreign passport bear a stamp from the concerned Bangladesh Embassy to the effect that no visa is required for traveling to Bangladesh.

8. The issuer company shall apply to all the stock exchanges in Bangladesh for listing within **7 (Seven) working days** from the date of issuance of this letter and shall simultaneously submit the vetted prospectus with all exhibits, as submitted to BSEC, to the stock exchanges.
9. The following declaration shall be made by the company in the prospectus, namely: -

“Declaration about Listing of Shares with the stock exchange (s):

None of the stock exchange(s), if for any reason, grants listing within **75 (Seventy Five) days** from the closure of subscription, any allotment in terms of this prospectus shall be void and the company shall refund the subscription money within **15 (Fifteen) days** from the date of refusal for listing by the stock exchanges, or from the date of expiry of the said **75 (Seventy Five) days**, as the case may be.

In case of non-refund of the subscription money within the aforesaid **15 (Fifteen) days**, the Directors of the company, in addition to the issuer company, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of **2% (Two Percent) per month** above the bank rate, to the subscribers concerned.

The issue manager, in addition to the issuer company, shall ensure due compliance of the above mentioned conditions and shall submit compliance report thereon to the Commission within **07 (Seven) days** of expiry of the aforesaid **15 (Fifteen) days** time period allowed for refund of the subscription money.”

10. The subscription list shall be opened and the sale of securities commenced after **25 (Twenty Five) days** of the publication of the abridged version of the prospectus and shall remain open for **5 (Five) consecutive banking days**.
11. A non-resident Bangladeshi shall apply either directly by enclosing a foreign demand draft drawn on a bank payable at Dhaka, or through a nominee by paying out of foreign currency deposit account maintained in Bangladesh or in Taka, supported by foreign currency encashment certificate issued by the concerned bank, for the value of securities applied for through crossed bank cheque marking “Account Payee only”. The NRB applicants shall send applications to the issuer company within the closing date of the subscription so as to reach the same to the company by the closing date plus **09 (Nine) days**. Applications received by the company after the above time period will not be considered for allotment purpose.
12. The company shall apply the spot buying rate (TT clean) in US Dollar, UK Pound Sterling and Euro of Sonali Bank Ltd, which shall be mentioned in the Prospectus, as prevailed on the date of opening of the subscription for the purpose of application of the NRBs and other non-Bangladeshi persons, where applicable.
13. The company and the issue manager shall ensure prompt collection/clearance of the foreign remittances of NRBs and other non-Bangladeshi(s), if applicable, for allotment of shares.



14. Upon completion of the period of subscription for securities, the issuer and the issue manager shall jointly provide the Commission and the stock exchanges with the preliminary status of the subscription within **5 (Five) working days**, in respect of the following matters, namely: -
 - a. Total number of securities for which subscription has been received;
 - b. Amount received from the subscription; and
 - c. Amount of commission paid to the bankers to the issue.
15. The issuer and the issue manager shall jointly provide the Commission and the stock exchanges with the list of valid and invalid applicants (i.e. final status of subscription) in electronic form in **02 (Two) CDs** and final status of subscription to the Commission within **03 (Three) weeks** after the closure of the subscription along with bank statement (original), branch-wise subscription statement. The list of valid and invalid applicants shall be finalized after examination with the CDBL in respect of BO accounts and particulars thereof.
16. The IPO shall stand cancelled and the application money shall be refunded immediately (but not later than **05 (Five) weeks** from the date of the subscription closure), if any of the following events occur:
 - (a) Upon closing of the subscription list it is found that the total number of valid applications (in case of under subscription including the number of the underwriter) is less than the minimum requirement as specified in the listing regulations of the stock exchange(s) concerned; or
 - (b) At least 50% of the IPO is not subscribed.
17. **20% of total public offering shall be reserved for ঈঈঈঈঈঈঈঈ, 10% of total public offering shall be reserved for non-resident Bangladeshi (NRB) and 10% for mutual funds and collective investment schemes registered with the Commission, and the remaining 60% shall be open for subscription by the general public. In case of under-subscription under any of the 20% and 10% categories mentioned above, the unsubscribed portion shall be added to the general public category and, if after such addition, there is over subscription in the general public category, the issuer and the manager to the issue shall jointly conduct an open lottery of all the applicants added together.**
18. All the applicants shall first be treated as applied for one minimum market lot of **500 shares worth Taka 5,000/- (Taka five thousand only)**. If, on this basis, there is over subscription, then lottery shall be held amongst the applicants allocating one identification number for each application, irrespective of the application money. In case of over-subscription under any of the categories mentioned hereinabove, the issuer and the issue manager shall jointly conduct an open lottery of all the applications received under each category separately in presence of representatives from the issuer, the stock exchanges and the applicants, if there be any.
19. **An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant.**
20. The applicant shall provide with the same bank account number in the application form as it is in the BO account of the application.
21. **The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission will forfeit 15% of their subscription money too.**



22. **Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or share (unit) will be deposited in account of the Bangladesh Securities and Exchange Commission (BSEC). This is in addition to any other penalties as may be provided for by the law.**
23. Lottery (if applicable) shall be held within **4 (Four) weeks** from closure of the subscription date.
24. The company shall issue share allotment letters to all successful applicants within **05 (Five) weeks** from the date of the subscription closing. Within the same time, refund to the unsuccessful applicants shall be made in the currency in which the value of securities was paid for by the applicants without any interest, through direct deposit to the applicant's bank account as far as possible/ Account Payee Cheque/ refund warrants with bank account number, bank's name and branch as indicated in the securities application forms payable at Dhaka/ Chittagong/ Khulna/ Rajshahi/ Barisal/ Sylhet/ Bogra, as the case may be subject to condition No. 19 and 21 above.
Refund money of the unsuccessful applicants shall be credited directly to their respective bank accounts, who have chosen the option in the IPO application forms, as maintained with the bankers to the issue or any other banks mentioned in the application.
A compliance report in this regard shall be submitted to the Commission within **07 (Seven) weeks** from the date of closure of subscription.
25. The company shall furnish the List of Allotees to the Commission and the stock exchange(s) simultaneously in which the shares will be listed, within **24 (Twenty Four) hours** of allotment.
26. In the event of under-subscription of the public offering, the unsubscribed portion of securities shall be taken up by the underwriter(s) (subject to Para -16 above). The issuer must notify the underwriters to take up the underwritten shares within **10 (Ten) days** of the closing of subscription on full payment of the share money within **15 (Fifteen) days** of the issuer's notice. The underwriter shall not share any underwriting fee with the issue manager, other underwriters, issuer or the sponsor group.
27. All issued shares of the issuer at the time of according this consent shall be subject to a **lock-in period of 03 (Three) years** from the date of issuance of prospectus or commercial operation, whichever comes later.
Provided that the persons (other than Directors and those who hold 5% or more shares in the company), who have subscribed to the shares of the company within immediately preceding two years of according consent shall be subject to a **lock-in period of 01 (One) year** from the date of issuance of prospectus or commercial operation, whichever comes later.
28. If any existing sponsor or director of any company transfers any share to any person, other than existing shareholders, within preceding 12 (twelve) months of submitting any application for raising of capital or initial public offering (IPO), all shares held by those transferee shareholders shall be subject to a **lock-in period of 3 (three) years** from the date of issuance of prospectus for IPO.
29. **In respect of shares of Sponsors/Directors/Promoters (if in paper format) shall be handed over to security custodian bank registered with BSEC and shall remain till completion of lock in and the name and branch of the bank shall be furnished to the Commission jointly by the issuer and Issue Manager, along with a confirmation thereof from the custodian bank, within one week of listing of the shares with the stock exchange(s). Or they (shares of Sponsors/ Directors/ Promoters) can be demated and will remain in lock-in under CDBL system and issuer will submit a dematerialization confirmation report generated by CDBL and attested by Managing Director of the company along with lock-in confirmation with BSEC within one week**



of listing of the shares with the stock exchange(s). In respect of shares other than Sponsors/Directors/Promoters the issuer will ensure their lock-in of those shares and submit a statement to this effect to BSEC.

30. The company shall apply to the stock exchanges for listing within **07 (Seven) working days** of issuance of this letter and shall simultaneously submit to the Commission attested copies of the application filed with the stock exchanges.
31. **The Company shall not declare any benefit/dividend other than cash based on the financial statements for the period ended on 30 June 2014 before listing of its capital with stock exchange(s).**
32. Updated Corporate Governance Guideline of the Commission has to comply with and a compliance report thereof shall be submitted to the Commission before 7 (seven) days of opening of subscription.
33. Registration of the land against which Tk. 8.85 crore has been provided shall be completed in the stipulated time and documents thereof shall be submitted to the Commission before 15 (fifteen) working days of opening of subscription.

PART-B

1. In addition to the existing IPO application process, applicants can also apply through their Stockbroker/Merchant Bankers in the following process:

Step-1 (Applicant)

- a. An applicant for public issue of securities shall submit application/instruction, within the subscription period to the Stockbroker/ Merchant Banker where the applicant maintains customer account.
- b. The application/instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:
 - i. Other than non-resident Bangladeshi (NRB) and Foreign applicants shall make the application money and service charge available in respective customer account maintained with the Stockbroker/Merchant Banker. No margin facility, advance or deferred payment is permissible for this purpose. In case the application is made through a margin account, the application money shall be deposited separately and the Stockbroker/Merchant Banker shall keep the amount segregated from the margin account, which shall be refundable to the applicant, if become unsuccessful.
 - ii. Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank draft(s) issued in favor of the issuer for an amount equivalent to the application money with their application to the concerned Stockbroker/Merchant Banker. The draft(s) shall be issued by the Bank where the applicant maintains NITA/Foreign Currency account debiting the same account. No banker shall issue more than two drafts from any NITA/Foreign Currency account for any public issue. At the same time, the applicants shall make the service charge available in respective customer account maintained with the Stockbroker/Merchant Banker.



Step-2 (Intermediary)

- a. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall post the amount separately in the customer account (other than NRB and Foreign applicants), and upon availability of fund block the amount equivalent to the application money, accumulate all the application/instructions received up to the subscription closing date, deposit the amount in the "Public Issue Application Account" maintained with its bank within the first banking hour of next working day of the subscription closing date, instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard. In case of application submitted by the Stock-dealer or the Merchant Banker's own portfolio, the application amount should also be transferred to the "Public Issue Application Account". Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.
- b. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall hold the bank drafts submitted by the applicants in their custody with a list containing the bank draft information against the respective applicant's particulars.
- c. The Stockbroker/Merchant Banker shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and **within 03 (three) working days** from the subscription closing date, send it to the respective Stock Exchange in electronic (text format with tilde '~' separator) format and the certificate(s) issued by its banker.
- d. **On the next working day**, the stock exchanges shall provide the issuer with the information received from the Stockbroker/Merchant Bankers. Stock Exchanges shall verify and preserve the bankers' certificates in their custody.

Step-3 (Issuer)

- a. The issuer shall prepare consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not. Along with the verification report, CDBL shall provide the issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parents' Name, Joint Account and Bank Account Information along with the verification report. After receiving verification report and information from CDBL, the issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit status report of subscription to the Commission and the stock exchanges. The issuer and the issue manager shall conduct category wise lottery with the valid applications in line with the conditions of the Commission's consent letter.
- b. Within **02 (two) working days** of conducting lottery, the issuer shall:
 - i. Send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde '~' separator) format to the respective Stock Exchange.
 - ii. Issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Stock Exchange in electronic form. The issuer shall send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.



Step-4 (Intermediary)

- a. **On the next working day**, Stock exchanges shall distribute the information and allotment letters to the Stockbroker/Merchant Bankers concerned in electronic format with instruction to remit the amount of successful (other than NRB and Foreign) applicants to the issuers respective Escrow Account opened for subscription purpose and unblock the amount of unsuccessful applicants, and also to send the drafts submitted by successful NRB and Foreign applicants to the Stock Exchange and return the drafts submitted by unsuccessful applicants.
- b. **On the next working day** of receiving the documents from the Stock Exchanges, the Stockbrokers/Merchant Bankers shall request its banker to release the amount blocked for unsuccessful (other than NRB and foreign) applicants and remit the aggregate amount of successful applicants to the 'Escrow' account of the issuer opened for the subscription purpose. On the same day, the Stockbroker/Merchant Bankers shall send the drafts submitted by successful NRB and Foreign applicants to the Stock Exchange concerned and return the drafts submitted by unsuccessful NRB and Foreign applicants.
- c. **On the next working day** of receiving request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the issuer's 'Escrow' account. Simultaneously, the stockbrokers/Merchant Bankers shall release the application money in the customer accounts; inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker can recover the withdrawal charges, if any, from the applicants up to an amount of Tk.5.00 (five) per withdrawal. On the same day, Stock Exchanges shall send the drafts submitted by successful NRB and Foreign applicants to the Issuer.
- d. In case any draft submitted by any successful NRB or Foreign applicant contains an amount excess to the value of securities to be allotted to the applicant, the issuer shall refund the excess amount to the applicant through bank drafts issued in the same currency within 7 (seven) working days of receiving the drafts from Stock Exchange.

Miscellaneous:

- a. The issuer and Issue Manager(s) shall jointly ensure compliance of the above.
 - b. Amount deposited and blocked in the "Public Issue Application Account" shall not be withdrawn or transferred during the blocking period. Amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.
 - c. The issuer shall pay the costs related to data transmission, if claimed by the Stock Exchange concerned.
 - d. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk.5.00 (taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting application.
 - e. The Stockbroker/Merchant Banker shall provide the issuer with a statement of the remittance and drafts sent.
2. The above application process is a pilot project and optional for investors, i.e. investors can apply either following new process through stockbroker/merchant banker or in existing process through banker to the issue.



3. List of the Stockbroker/Merchant Bankers participating in the pilot project shall be disclosed in the prospectus and abridged version thereof. Only the applicants maintaining accounts with the Stockbroker/Merchant Bankers name contained in the list can apply through the new process.

PART-C

1. The issuer and the issue manager shall ensure that the abridged version of the prospectus and the full prospectus is published correctly and in strict conformity with the conditions of this letter without any error/omission, as vetted by the Bangladesh Securities and Exchange Commission.
2. The issue manager shall carefully examine and compare the published abridged version of the prospectus on the date of publication with the copy vetted by BSEC. If any discrepancy/ inconsistency is found, both the issuer and the issue manager shall jointly publish a corrigendum immediately in the same newspapers concerned, simultaneously endorsing copies thereof to BSEC and the stock exchange(s) concerned, correcting the discrepancy/inconsistency as required under 'Due Diligence Certificates' provided with BSEC.
3. Both the issuer company and the issue manager shall, immediately after publication of the prospectus and its abridged version, jointly inform the Commission in writing that the published prospectus and its abridged version are verbatim copies of the same as vetted by the Commission.
4. The fund collected through Public Offering shall not be utilized prior to listing with stock exchanges and that utilization of the said fund shall be effected through banking channel, i.e. through account payee cheque, pay order or bank drafts etc.
5. **The company shall furnish status report on utilization of Public Offering proceeds audited by foreign affiliated auditors and authenticated by the board of directors to the Commission and the stock exchanges within 15 (Fifteen) days of the closing of each month until such fund is fully utilized, as mentioned in the schedule contained in the prospectus, and in the event of any irregularity or inconsistency, the Commission may employ or engage any person, at issuer's cost, to examine whether the issuer has utilized the proceeds for the purpose disclosed in the prospectus.**
6. **While auditing the utilization of IPO proceeds, the auditors will perform their jobs under the following terms of reference (TOR) and confirm the same in their report/certificate:**
 - (a) **Whether IPO proceeds have been utilized for the purposes/heads as specified in the prospectus;**
 - (b) **Whether IPO proceeds have been utilized in line with the condition (if any) of the Commission's consent letter;**
 - (c) **Whether utilization of IPO proceeds have been completed within the time schedule/implementation schedule as specified in the published prospectus;**
 - (d) **Whether utilization of IPO proceeds is accurate and for the purpose of the company as mentioned/specified in the published prospectus; and**
 - (e) **The auditors should also confirm that: (i) assets have been procured/imported/constructed maintaining proper/required procedure as well as at reasonable price; and (ii) auditors' report has been made on verification of all necessary documents/papers/vouchers in support of IPO proceeds making reconciliation with Bank Statement.**
7. All transactions, excluding petty cash expenses, shall be effected through the company's bank account(s).



8. Proceeds of the Public Offering shall not be used for any purpose other than those specified in the prospectus. Any deviation in this respect must have prior approval of the shareholders in the shareholders Meeting under intimation to BSEC and stock exchanges.
9. Directors on the Company's Board will be in accordance with applicable laws, rules and regulations.
10. The financial statements should be prepared in accordance with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) as required by the Securities and Exchange Rules, 1987.
11. If any quarter or half-year of the financial year ends after publication of the abridged version of prospectus and before listing of its securities with any exchange, the company shall disseminate/transmit/submit the said quarterly/half yearly financial statements in accordance with the Commission's Notification SEC/CMRRCD/2008-183/admin/03-34 dated September 27, 2009 and the section 13 of the Securities and Exchange Rules, 1987.
12. In the event of arising issues concerning Price Sensitive Information as defined under the Securities and Exchange Commission (Price Sensitive Information) Regulations, 1995 after publication of the abridged version of prospectus and before listing of its securities with any exchange, the company shall disseminate/transmit/submit the information as price sensitive in accordance with the Commission's Notification No. SEC/SRMI/200-953/1950 dated October 24, 2000.
13. No issuer of a listed security shall utilize more than 1/3rd (one-third) of the fund raised through IPO for the purpose of loan repayment

PART-D

1. All the above conditions imposed under section 2CC of the Securities and Exchange Ordinance, 1969 shall be incorporated in the prospectus immediately after the page of the table of contents, with a reference in the table of contents, prior to its publication.
2. The Commission may impose further conditions/restrictions etc. from time to time as and when considered necessary which shall also be binding upon the issuer company.

PART-E

1. As per provision of the Depository Act, 1999 & regulations made there under, shares will only be issued in dematerialized condition. All transfer/transmission/splitting will take place in the Central Depository Bangladesh Ltd. (CDBL) system and any further issuance of shares (Including rights/bonus) will be made in dematerialized form only.

An applicant (including NRB) shall not be able to apply for allotment of shares without Beneficial Owners (BO) account.

2. The company and the issue manager shall ensure due compliance of all the above conditions and the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2006.

**C. DECLARATIONS AND DUE DILIGENCE CERTIFICATES****DECLARATION ABOUT THE RESPONSIBILITY OF THE DIRECTORS, INCLUDING THE MANAGING DIRECTOR OF THE ISSUER, “OLYMPIC ACCESSORIES LIMITED”, IN RESPECT OF THE PROSPECTUS**

This prospectus has been prepared, seen and approved by us, and we, individually and collectively, accept full responsibility for the authenticity and accuracy of the statements made, information given in the prospectus, documents, financial statements, exhibits, annexes, papers submitted to the Commission in support thereof, and confirm, after making all reasonable inquiries that all conditions concerning this public issue and prospectus have been met and that there are no other information or documents the omission of which make any information or statements therein misleading for which the Commission may take any civil, criminal or administrative action against any or all of us as it may deem fit.

We also confirm that full and fair disclosure has been made in this prospectus to enable the investors to make a well informed decision for investment.

Sd/- Mrs. Farida Akhter Chairman	Sd/- Md. Golam Kibria Director & Managing Director
Sd/- Md. Golam Moula Majumder Director (Nominee Director of Bay Poly & Packaging Ltd.)	Sd/- Md. Golam Sorowar Director (Nominee Director of Navana Poly Packaging Ltd.)
Sd/- Rifat Bin Kibria Director (Nominee Director of Riverside Apparels Ltd.)	

CONSENT OF THE DIRECTOR(S) TO SERVE AS DIRECTOR(S)

We hereby agree that we have been serving as Director(s) of “Olympic Accessories Limited” and confirm to continue to act as Director(s) of the Company.

Sd/- Mrs. Farida Akhter Chairman	Sd/- Md. Golam Kibria Director & Managing Director
Sd/- Md. Golam Moula Majumder Director (Nominee Director of Bay Poly & Packaging Ltd.)	Sd/- Md. Golam Sorowar Director (Nominee Director of Navana Poly Packaging Ltd.)
Sd/- Rifat Bin Kibria Director (Nominee Director of Riverside Apparels Ltd.)	



DECLARATION ABOUT FILING OF PROSPECTUS WITH THE REGISTRAR OF JOINT STOCK COMPANIES AND FIRMS

A vetted and signed copy of this Prospectus has been filed for registration with the Registrar of Joint Stock Companies and Firms (RJSC), Bangladesh as required under Section 138 (1) of the Companies Act, 1994 on or before the date of publication of this prospectus in the newspaper.

DECLARATION BY THE ISSUER ABOUT THE APPROVAL FROM BSEC FOR ANY MATERIAL CHANGES

In case of any material changes in any agreement, contract, instrument, facts and figures, operational circumstances and statement made in the Prospectus subsequent to the preparation of the Prospectus and prior to its publication shall be incorporated in the Prospectus and the said Prospectus should be published with the approval of the Commission.

For Issuer

Sd/-

Md. Golam Kibria
Managing Director

DECLARATION BY THE ISSUE MANAGERS ABOUT THE APPROVAL FROM BSEC FOR ANY MATERIAL CHANGES

In case of any material changes in any agreement, contract, instrument, facts and figures, operational circumstances and statement made in the Prospectus subsequent to the preparation of the Prospectus and prior to its publication shall be incorporated in the Prospectus and the said Prospectus should be published with the approval of the Commission.

For Managers to the Issue

Sd/-

Nripendra Chandra Pandit
Chief Executive Officer, (C.C.)
PLFS Investments Limited

Sd/-

Mufakhkharul Islam
Managing Director & CEO
CAPM Advisory Limited



DUE DILIGENCE CERTIFICATE OF MANAGER(s) TO THE ISSUE

Sub: Public offer of 20,000,000 Ordinary Shares of BDT 10.00 each at par of Olympic Accessories Limited.

We, the under-noted Manager(s) to the Issue to the above mentioned forthcoming Issue, state as follows:

1. We, while finalizing the draft Prospectus pertaining to the said Issue, have examined various documents and other materials as relevant for adequate disclosures to the investors; and
2. On the basis of such examination and the discussions with the issuer Company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

- a) the draft Prospectus forwarded to the Commission is in conformity with the documents, materials and papers relevant to the Issue;
- b) all the legal requirements connected with the said Issue have been duly complied with; and
- c) the disclosures made in the draft Prospectus are true, fair and adequate to enable the investors to make a well informed decision for investment in the proposed issue.

For Manager(s) to the Issue

Sd/-

Nripendra Chandra Pandit
Chief Executive Officer, (C.C.)
PLFS Investments Limited

Sd/-

Mufakhkharul Islam
Managing Director & CEO
CAPM Advisory Limited



DUE DILIGENCE CERTIFICATE OF THE UNDERWRITER(S)

Sub: Public offer of 20,000,000 Ordinary Shares of Tk. 10.00 each at par of Olympic Accessories Limited.

We, the under-noted Underwriter to the above-mentioned forthcoming Issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft Prospectus, other documents and materials as relevant to our underwriting decision; and
2. On the basis of such examination, and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company;

WE CONFIRM THAT:

- a) all information as are relevant to our underwriting decision have been received by us and that the draft Prospectus forwarded to the Commission has been approved by us;
- b) we shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and
- c) this underwriting commitment is unequivocal and irrevocable.

For Underwriter(s)

Sd/-

Mahbub H. Mazumdar FCMA
Chief Executive
AFC Capital Limited

Sd/-

Mufakhkharul Islam
Managing Director & CEO
CAPM Advisory Limited

Sd/-

Nripendra Chandra Pandit
Chief Executive Officer, (C.C.)
PLFS Investments Limited

Sd/-

Md. Tariqul Islam
Chief Executive Officer (CC)
NBL Capital and Equity Management Ltd.



PART II: RISK FACTORS AND MANAGEMENT'S PERCEPTION ABOUT THE RISKS

An investment in equity involves a high degree of risk. Investors should carefully consider all the information in this prospectus, including the risks and uncertainties described below, before making an investment in our equity shares. Any of the following risks as well as other risks and uncertainties discussed in this prospectus could have a material adverse effect on our business, financial condition and results of operations. In addition, the risks set out in this prospectus may not be exhaustive and additional risks and uncertainties, not presently known to us, or which we currently deem immaterial, may arise or become material in the future. Unless otherwise stated in the relevant risk factors set forth below, we are not in a position to specify or quantify the financial or other risks mentioned herein.

Materiality

The Risk factors have been determined on the basis of their materiality. The following factors have been considered for determining the materiality:

1. Some events may not be material individually but may be found material collectively.
2. Some events may have material impact qualitatively instead of quantitatively.
3. Some events may not be material at present but may be having material impact in the future.

(a) Interest Rate Risks:

OAL is exposed to the volatility of interest rate as it has Short Term Bank Loan. Any higher trend in interest rate in the future will definitely aggravate the adversity.

Management perception:

The management of OAL is always aware of interest rate, which is connected to the cost of fund of the Company.

(b) Exchange Rate Risks:

OAL is engaged in global trade as it procures its raw materials from overseas markets. Therefore, fluctuations in the related foreign currency rates may affect adversely to the Company's liquidity and profitability and expose a threat to the stability of the Company.

Management perception:

The risk of foreign exchange cannot be eliminated fully as we require importing raw materials. However the management is always alert in minimizing the negative impact of currency fluctuation cost by looking for new sources of raw materials or constantly negotiating with suppliers in reducing price. Moreover, the company is fully aware of the risks related to currency fluctuation and as a prudent Company it always takes steps to hedge all major currency dealings to safeguard the interest of the Company. The risk can be mitigated to some extent through exporting a portion of its production which will neutralize negative impact of currency fluctuation.

(c) Industry Risks:

i. Rising of Raw Materials costs:

The cost of yarn, thread, spun polyester, silicon oil, GPPS, HIPS, PP, LDPE, K Resin, Titanium, Master batch, card, board and other raw materials are rising drastically round the year. It may hamper the profitability of the Company significantly.

Management perception:

OAL is aware of the continuing market situation of its raw materials. The management of OAL believes that long term planning for raw material management, exploring number of global markets, job wise costing for its finished products and trustworthy relations with the suppliers and mitigate the risk of rising of materials cost.



ii. Labor Unrest:

At present, textile and garments sector of Bangladesh is heavily affected by labor unrest. Any incident of labor unrest would adversely affect the operation of the company. Since, OAL is operating in textile and garments sectors, labor unrest may hamper OAL's production directly. This may affect its financial performance in the long run.

Management Perception:

OAL's Compliance & Employee Relation Department is very much conscious, communicative and capable enough to handle every situation related to regulatory compliance. OAL maintains good atmosphere at the work place and provides all sort of facilities to the workers as per law of the land. So, it is unlikely for them to create such unrest. Moreover, to meet unique situations, company has alternative ways to overcome such critical circumstances.

(d) Market Risk:

i. Market demand:

The OAL is a deemed exporter. Any economic recession, changes in tastes and fashions of the consumers, national income and other related factors may cause to decline the market demand of the company products.

Management perception:

OAL always gives values to its customers' satisfaction and changes in tastes and fashion. Therefore its expert team promptly dedicates their creativity and research work to respond any changes in customers demand and product diversifications.

ii. Competition:

OAL is operating in a free market economy regime. The Company might have to face stiff competition from its competitors.

Management perception:

In today's business world, every business entity faces a stiff completion due to free market economy system. There is an appearance probability of new competitors and OAL management is well aware of that. However, OAL management is confident to keep existing customers and management is continuously looking for potential new customers to hold and expand its market.

(e) Risks steaming from technological changes:

Changes in technologies may hamper the cost efficiency of the Company.

Management perception:

OAL applies the latest technology in the manufacturing process in the production. OAL is very concerned using high performance and sophisticated equipments. Not only sophistication but also strength is one of our priorities. In case of new technologies, we have mastered adaptation techniques without hampering the cost efficiency of the company.

(f) Potential or existing Govt. regulations:

The Company operates under companies act, taxation policy adopted by NBR, Bangladesh Securities and Exchange Commission (BSEC)'s rule and rules adopted by other regulatory organizations. Any abrupt changes of the policies formed by those bodies will impact the business of the Company adversely. Unless adverse policies are taken, which may materially affect the industry as a whole; the business of the Company will not be affected.



Management perception:

Government emphasizes on the growth of textile and garment accessories industry to boost up export. Yet the promoters and the sponsors have to endeavor to convince the policy makers for adopting favorable terms and conditions, which will eventually help the accessories manufacturers of Bangladesh to compete with other firms in the global arena.

(g) Potential changes in global or national policies:

The performance of the company may be affected by the political and economic instability both in Bangladesh and worldwide. Any instance of political turmoil and disturbance in the company may adversely affect the growth and general condition of the economy.

Management perception:

Now a day, global and national policies do not change without prior notice. For potential changes in policies, local and global leaders consider different issues including industries opinion. We are optimistic that if any policies change unpredictably we can improvise with new policies without hampering our smooth operation.

(h) History of non-operation, if any:

History of non-operation indicates weak operational management of the Company. Non-operation leads to negative cash flow, incurring of losses and bankruptcy in worst case scenario.

Management perception:

As a manufacturer we take our operation very seriously. We know if operation is stopped for one day that can hamper supply to our customers. In any situation, we do not compromise with our operation. Our company started commercial operation from 7th October, 2007 and we are proud to state that the company has never been non-operative till date.

(i) Operational risks:

There may have some risks in operating the machineries and equipment, damaging Company's assets and lives of its employees and workers.

Management perception:

OAL is always committed to ensuring congenial work environment and giving priority for the safety for its human resource. The Company also has insured its assets to minimize the degree of loss. The compensation as well the benefit package will restrain the employees to leave their assignment and go for any employee movement for higher benefit packages. The Company is equipped with power backup and security systems, which reduce operational risk.

(j) Other risk factors:

i. Increasing labor cost:

Labor cost is increasing day by day. Recently, Government fixed a minimum wage for the labor. It will definitely increase the labor cost. Increase in the labor cost will increase the product cost which may give the competitors a comparative advantage over the Company.

Management perception:

Recently, Government fixed a minimum wage for the labor. It will definitely increase the labor cost. Labor cost is one of the most important inputs for every manufacturing company. OAL's nature of business is manufacturing, that's why if labor cost increased the company's profitability might be lower.

However, if labor gets better salary, their job satisfaction, motivation will increase; what will definitely increase their productivity and because of higher production OAL's profitability will be greater.



ii. Political Unrest:

Bangladesh is prone to serious unrest in the political condition which produces Hartal, Road-Block and many other barriers to the business. This could also propel the cost of the product upwards.

Management perception:

During the last forty years of post-independence period, Bangladesh has gone through a variety of political situations. But presently, a sound political atmosphere is prevailing in the country. Both the ruling and opposition parties are committed to the betterment of the country. Last democratic national assembly election and local council polls are instances of peaceful political situation in Bangladesh.

iii. Possible slowdown in economic growth in Bangladesh:

Our performance and growth are dependent on the health of the Bangladesh economy. The economy could be adversely affected by various factors such as political or regulatory action, including adverse changes in liberalization policies, social disturbances, terrorist attacks and other acts of violence or war, natural calamities, commodity and hike commodity & energy prices and various other factors. Any significant change may adversely affect our business and financials.

Management perception:

Bangladesh economy is booming for last few years. Consistent industrial growth along with increased agricultural production has made the Per Capita Income higher than that of recent years. In addition, favorable government policies and industry friendly policies by other regulatory bodies have proved to be friendly to the economy of the country.

iv. Natural calamities:

Bangladesh is a country where recurrent natural calamities take place every year. It is a serious threat to the business. The coverage of natural calamities like cyclone, flood by insurance may severely weaken the financial strength of the company by accruing heavy claims on its own retained account.

Management perception:

The estimated losses arising from natural calamities are covered by higher rates of premium and reinsurance coverage for such losses. Management has taken into consideration statistical assessment of occurrence of natural calamities in setting its rates of premium and reinsurance risks.

v. Advance against Land:

It is observed that OAL is going to purchase 10 Katha land at Mripur, Dhaka against payment of Tk. 8.85 crore was registered (Bayna) on April 02, 2014. OAL has already given a substantial amount of money as advance. The validity of the agreement will expire on April 01, 2015. In the case of land purchase failure, if OAL cannot recover this amount from the seller of the land then there is risk of financial loss for the Company.

Management Perception:

The management of OAL has already paid 90% (approximately) of the said land price. OAL will pay the rest amount (Tk. 1.15 Crore) within April 01, 2015. If this deal is not finished by the mentioned time, OAL management and the landlord will extend the time by mutual discussion.

**PART III: ISSUE SIZE AND PURPOSE OF THE PUBLIC OFFERING****(a) CAPITAL STRUCTURE:**

Subject to regulatory approval Olympic Accessories Limited would increase its paid-up capital by issuance of **20,000,000** Ordinary Shares of **Tk. 10.00** each. The following table below elaborates the existing and proposed capital structure of the company.

EXISTING CAPITAL STRUCTURE OF THE COMPANY

Particulars	Shares (No.)	Amount in Taka
Authorized Capital – 155,000,000 Ordinary Share of Tk. 10.00 each	155,000,000	1,550,000,000
*Issued Subscribed & Paid-up Capital- 96,910,000 Ordinary Share of Tk. 10.00 each	96,910,000	969,100,000

***Issued Subscribed & Paid-up Capital**

Allotment Date	Basis (No. of Shares)			Face Value of Share (Tk.)	Paid-up Capital Tk.
	In cash	Other than in cash	Bonus		
28.05.2003 (At the time of Incorporation)	6,000	-	-	100	600,000
20.02.2007 (1 st Allotment)	120,000	-	-	100	12,000,000
18.01.2014 (2 nd Allotment)	872,000	-	-	100	87,200,000
16.04.2014 (3 rd Allotment)	10,000	-	-	10	100,000
27.06.2014 (4 th Allotment)	86,920,000	-	-	10	869,200,000
Total					969,100,000

PROPOSED CAPITAL STRUCTURE OF THE COMPANY

Particulars	Shares (No.)	Amount in Taka
Issued Subscribed & Paid-up Capital- 96,910,000 Ordinary Share of Tk. 10.00 each	96,910,000	969,100,000
Issued & fully Paid up Capital after Capital Raising		
Capital Raising (20,000,000 Ordinary Shares of Tk. 10.00 each)	20,000,000	200,000,000
Issued & fully Paid up Capital after Issuing Ordinary Shares	116,910,000	1,169,100,000

(b) USE OF PROCEEDS AND IMPLEMENTATION SCHEDULE:

Net proceeds from Initial Public Offering (IPO) will be used for acquisition of Machinery & Equipment, Construction of Building and for IPO Expenses.

Use of Proceeds and Implementation Schedule given under as follows:

SL	Particulars	Amount in Tk.	Implementation Schedule
1	Construction of Building	72,668,036	Within 18 months after receiving IPO fund
2	Acquisition of Machinery & Equipment	112,831,964	Within 18 months after receiving IPO fund
3	IPO Expenses (Page-30)	14,500,000	As and when required
Total		200,000,000	



Construction of Building:

Detail Estimate & BOQ for Construction of proposed Factory Building (21,000 sft) of Olympic Accessories Ltd. at Bishia Kuribari, Rajendrapur, Gazipur.

Name of work (Civil Work)	Item Name	Size		Quantity		Unit Rate (Tk.)	Amount (Tk.)
Beam & Slab	M.S Rod	10	mm	154,320	kg	65	10,030,800
		12	mm	153,084	kg	65	9,950,460
		16	mm	84,904	kg	65	5,518,760
	cement			25,650	bag	430	11,029,500
	Sand			70,140	cft	55	3,857,700
	stone			140,292	cft	135	18,939,420
Brick Work	1st class Brick			12,160	nos	8	97,280
	cement			526	bag	430	226,180
	sand			1,200	cft	35	42,000
Ceiling Plaster, Inner & Outer Plaster	cement			890	bag	430	382,700
	sand			3,514	cft	28	98,392
Tiles	Floor			20,000	sft	170	3,400,000
	Wall			1,600	sft	250	400,000
Thai Glass				4,048	sft	350	1,416,800
Grill				864	sft	220	190,080
Door				11	nos	3,000	33,000
Paint	Distemper			40	drum	3,000	120,000
	Plastic paint			40	drum	4,000	160,000
	Weather coat			40	drum	6,500	260,000
	Sealer			16	drum	3,500	56,000
	putty			4	drum	2,700	10,800
Sanitary	Toilet			8	nos	60,000	480,000
	Kitchen			1	nos	50,000	50,000
Labor Cost	Civil			20,000	sft	220	4,400,000
	Electrical						700,000
	Sanitary						300,000
	Tiles						250,840
	Paint						200,000
	Others						67,324
Total Cost of Construction							72,668,036

Details of Machinery & Equipment:

Particulars	Amount in Tk.
*L/C Value CHF 1,274,333@ Tk. 80.00	101,946,640
L/C Commission & Other Bank Charges	950,000
Insurance	80,500
Other Customs related charge	20,600
C & F Commission & other Charges	745,000
Installation charges	8,439,224
Carrying Charge	650,000
Total Cost of Machinery & Equipment	112,831,964



*** Break up of L/C Value CHF 1,274,333@ Tk. 80.00 amounting Tk. 101,946,640.00:**

Sl. No.	QTY	Description	Amount in CHF	Amount in BDT
1	4	HIGH-PERFORMANCE LABEL WEAVING MACHINE MUGRIP MBJ6 1/1380 SPE 1.1 1536/1152 TAFFETA including it's designing software HS Code 84 46 10 00	1,274,333	101,946,640
2	2	ULTRASONIC LABEL CUTTER MUSONIC 2 Hs Code 8451.50.00		
3	6	Narrow fabric weaving machine, type VARITEX V5MJ 6/50 J320		

Sd/-

Md. Zafran Tareque Chowdhury
Chief Financial Officer

Sd/-

Md. Golam Kibria
Managing Director

PART IV: DESCRIPTION OF BUSINESS

(a) Information of the Company

Incorporation:

Olympic Accessories Limited (OAL) was incorporated in Bangladesh as a Private Limited Company with the issuance of Certificate of incorporation bearing no. C- 49349 (1333) of 2003 dated on May 28, 2003 by the Registrar of Joint Stock Companies & Firms. The Company Converted into Public Limited Company on July 02, 2014 and split of Share value from Tk. 100 to Tk. 10 dated on March 09, 2014.

Inception of commercial operation:

The Company started its commercial operation on 07th October, 2007.

Factory Location:

The factory premise of OAL is located at Bishia Kuribari, Rajendrapur, Gazipur, Bangladesh.

Nature of business:

The principal activities of the company are to carry on the business of manufacturing, processing, printing, cutting, sealing and assembling of all kinds of Hanger, Carton, Elastic, Twill tape, Back board, Tissue paper, Gum tape, Interlining, Label, Poly Bag, Thread, Sticker, Photo inlay, Bar code, Hangtag etc.

(b) Business operation

(1) Principal products or services and the market for such products or services:

Our main products and services are:

Product Name	Market
Hanger, Twill Tape, Elastic, Sewing Thread, Photo Card, Paper Band, Hang tag, Barcode, Size Tag, Price Tag, Poly Bag, Tissue Paper, Lamination, Gum Tape, Interlining, Size Label, Care Label, Main Label, Bopp Gum Tape, Back board, Master Carton, Inner Carton, Top & Bottom.	It supplies garment accessories to export oriented garments industry against Back to Back L/C. All 100% export oriented garments industries is the main buyer. Its work as deemed exporter.



(2) Product or service contributing more than 10% of the Company's total revenues:

According to product category we are serving below percentage:

Finished Products / Goods	% of Contribution of total revenues for the year 30 June, 2014
Hanger	39.94%
Photo Card	13.72%

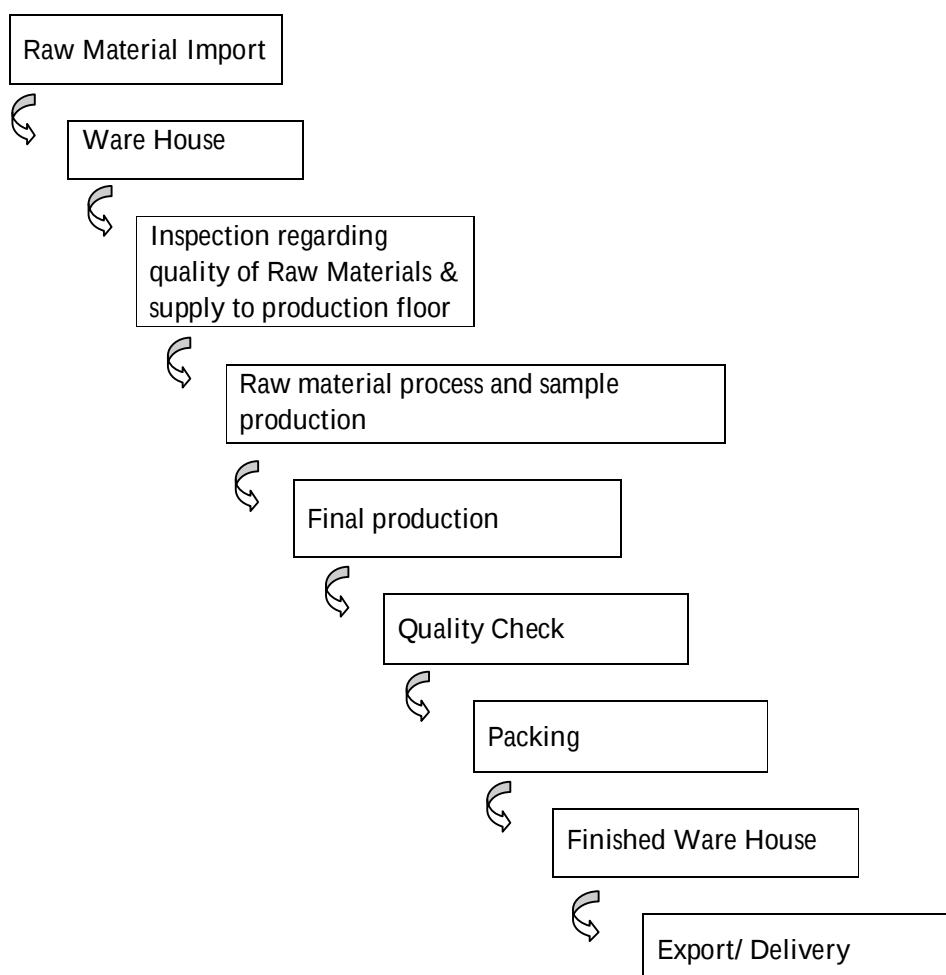
(3) Name of Associates, Subsidiary/Related Holding Company and their core areas of business:

Olympic Accessories Limited (OAL) has no associates, subsidiary/related holding company.

(4) Distribution of the products or services:

Olympic Accessories Limited is a 100% deemed export oriented accessories industry. Its products are marketed based on buyer's requirement. It supplies garment accessories to export oriented garments industry against Back to Back L/C and operated as deemed exporter.

The distribution process may demonstrate as follows:



**(5) Competitive conditions in the business:**

In Bangladesh a number of firms are engaged in garments accessories industries. Since Bangladesh is one of the prime sources of garment products. Major competitors are:

1. Bengal Windsor Thermoplastics Ltd.
2. Plastic Accessories Ltd. (Partex Group)
3. KDS Accessories Ltd.
4. Accessories World (Pran-RFL Group)
5. Liberty Poly Zone (BD) Ltd.
6. DAF Ctg. Accessories Ltd.

(6) Sources and availability of raw materials and the names of the principal suppliers:

Main raw materials of the OAL are yarn, thread, spun polyester, silicon oil, GPPS, HIPS, PP, LDPE, K Resin, Titanium, Master batch, card, board, which the company procures from overseas market. The company has some trusted suppliers of its raw materials. Some examples are given below:

SL	Name of Supplier	Address	Product
01	PT. Pabrik kertas Tjiwi Kimia Co. Ltd.	Indonesia	Duplex Board , White Liner, ART CARD, CARD Board
02	Sumitomo Chemical Asia Co. Ltd.	Singapore	LLDPE
03	PT. Indah Kiat Pulp & Paper TBK.	Indonesia	Duplex Board, ART CARD, Duplex Board, CARD Board
04	Gold East Trading Co. Ltd.	China	Duplex Board, ART CARD, White Liner
05	Oman Polypropylene LLC.	Oman	PP
06	Supreme Petrochen	India	GPPS, HIPS

(7) Sources of, and requirement for, power, gas and water; or any other utilities:**Power:**

Company has electric connection from Rural Electric Board (REB) and captive power supply facilities by 2 diesel generators of 1200 KVA capacities are used to avoid interruption of power supply.

Water:

Company uses its own tube well to supply water in the factory. There has no water constraint.

Gas:

Except for ordinary use in office, the company does not require gas for manufacturing operation in any of the production line.

(8) Names of customers who purchase 10% or more of the Company's products/services:

The customers who purchase 10% or more of the Company's products are as follows:

Productive Goods	Customers	Country
Hanger, Twill Tape, Elastic, Sewing Thread, Photo Card, Paper Band, Hang tag, Barcode, Size Tag, Price Tag, Poly Bag, Tissue Paper, Lamination, Gum Tape, Interlining, Size Label, Care Label, Main Label, Bopp Gum Tape, Back board, Master Carton, Inner Carton, Top & Bottom.	Jeans Manufacturer Co. Ltd.	Bangladesh
	Zahintex Ind. Ltd	Bangladesh
	DK Sweater Ltd.	Bangladesh
	Skyline Garments Ltd.	Bangladesh
	Good Rich Sweater Ltd.	Bangladesh

(9) Description of any contract with its principal suppliers and customers:

The Company has not entered into any contract with any of its suppliers or customers.

**(10) Description of any material patents, trademarks, licenses or royalty agreements:**

The Company neither obtained any patent right/trademarks nor signed any royalty agreement with any party, though the Company has the following licenses necessary for business operations:

1. Trade License.
2. BGAPMEA Membership Certificates.
3. IRC & ERC
4. Fire License
5. BOI License
6. Environment License
7. Bond Ware House License

(11) Number of total employees and number of total full-time employees:

The company has 452 permanent full-time employees as of June 30, 2014. Details are as follows:

Salary Range (Tk.)	Officer & Staff		Worker	Total Employee
	Factory	Head Office		
Below 5300	-	-	-	-
Above 5300	25	63	364	452
Total	25	63	364	452

(12) Production or services rendering capacity and current utilization:

Sl. No.	Name of the Product	Installed Capacity (M. Ton)	Actual Production (MT)	Capacity Utilization in %
1	Carton	2,421.23	1,927.06	77.94%
2	Elastic	415.15	230.90	
3	Twill Tape	390.56	262.40	
4	Hanger	4,166.19	3,996.41	
5	Poly	1,690.30	726.75	
6	Photo Card	2,887.50	2,398.47	
7	Back Board	2,058.50	1,592.93	
8	Size/Price/Bar Code/ Tag	150.00	52.56	
9	Tissue Paper	160.00	88.05	
10	Interlining	290.00	181.36	
11	Label	350.50	213.52	
12	Gum Tape	230.51	185.21	
Total		15,210.44	11,855.62	

**PART V: DESCRIPTION OF PROPERTY**

A. The Company has following fixed assets as on June 30, 2014:

Particulars	Written Down Value as at 30.06.2014
Land & Land Development	61,332,420
Factory Buildings	161,934,557
Plant & Machinery	547,723,099
Electrical Installation & Equipment	52,300,623
Generator	5,767,486
Vehicles	6,016,333
Furniture and Fixture	6,714,078
Office Equipment	3,352,216
Fire Equipment	7,380,905
Grand Total	852,521,716

B. The entire above mentioned asset are located at the Company's factory premises at Bishia Kuribari, Rajendrapur, Gazipur and registered office at House # 54 (1st Floor), Road # 08, Block # D, Niketon, Gulshan-1, Dhaka-1212.

C. All the assets of the Company are in its own name.

D. 190 Decimals of land demarcated with boundary wall along with 4 nos. of buildings e.g. 2 storied measuring of 4,300 sft, one storied measuring 7,300 sft, godwon measuring 3,900 sft and factory building measuring 48,000 sft.

E. All the assets are in good condition and no re-conditioned or second hand assets or machinery is used by the Company. Mentionable here that, 190 decimals of land (Registered Deed) of the company located at Bishia Kuribari, Rajendrapur, Gazipur.

F. All above mentioned assets are mortgaged to Mercantile Bank Limited, EXIM Bank Limited and NCC Bank Limited.

G. No property is taken by the Company under lease agreement.

H. Description of Land:

Sl. No.	Location	Dag No.	Khotian No.	Area in Decimals
01	Bishia Kuribari, Rajendrapur, Gazipur	1548, 1549, 4781, 4778, 4779	26, 36, 436, 140, 694, 777	190.00

I. Details of Plant & Machineries:

Sl. No.	Name of Machineries	Amount in Taka
01	Hanger Unit Machineries	250,816,996
02	Elastic and Twill Tape Knitting Machineries	266,178,028
03	Interlining Machineries	29,439,116
04	Offset Paper Printing Machineries	5,366,478
05	Dye Cutting Machineries	17,430,064
06	Label Printing and Cutting Machineries	40,101,563
07	Velco Tape Machineries	5,744,523
08	Gum Tape Machineries	10,261,501
09	Tissue Paper Cutting Machineries	2,162,573
10	Poly Bag Manufacturing Machineries	23,437,812
11	Corrugated Carton Manufacturing Machineries	140,933,541
Total Value of Machineries		791,872,195



- J. Advance paid an amount of Tk. 8.85 crore against purchase of 10 Katha land at Mirpur, Dhaka vide registered agreement (Bayna) no. 9515 on April 02, 2014.
- K. Capital work in progress represents under construction of factory building measuring 21,000 sft at Bishia Kuribari, Gazipur. Details of capital works in progress amounting Tk. 2.89 crore are as follows:

Details of Capital work in process (Building Construction)	
Item Name	Amount in Taka
Soil	1,741,600
Sand	2,314,270
Bricks	3,570,200
Brick Chips	1,206,815
Cement	6,775,675
Rod	7,118,380
Stone Chips	1,625,080
Steel and Grill	640,650
Wood	793,629
Tools and Others	713,765
Labor	2,439,460
Total	28,939,524

DECLARATION REGARDING MACHINERIES ARE BEING BRAND NEW

To Whom so ever it may Concern

According to the available documents and papers of Machineries it appears that Olympic Accessories Limited has been using all the machineries as imported and purchased locally in new condition as declared by the management of the company as on June 30, 2014.

Dhaka
Dated: January 26, 2015

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

DECLARATION RELATED TO MACHINERIES BEING BRAND NEW

All machineries of the Company are brand new and no re-conditioned or second hand machineries are used by the company as on June 30, 2014.

Sd/-
Md. Zafran Tareque Chowdhury
Chief Financial Officer

Sd/-
Md. Golam Kibria
Managing Director



FACTORY VISIT REPORT FROM ISSUE MANAGERS

Factory Visit Report

Of

Olympic Accessories Limited

This is to certify that we have visited the factory of Olympic Accessories Limited on August 05, 2014 and we have found the factory as details bellow:

Factory Location: The factory is well situated at Bishia Kuribari, Rajendrapur, Gazipur.

Factory premises: The area of the factory is 190 Decimals demarcated land along with 4 nos. of Buildings.

Factory Production: During visit time, the production of the factory was running. The products are Hanger, Twill Tape, Elastic, Sewing Thread, Photo Card, Paper Band, Hang tag, Barcode, Size Tag, Price Tag, Poly Bag, Tissue Paper, Lamination, Gum Tape, Interlining, Size Label, Care Label, Main Label, Bopp Gum Tape, Back board, Master Carton, Inner Carton, Top & Bottom.

Factory Machineries: The machineries of the factory are running well.

Factory worker: Officers and workers are presented during the visit time and 355 workers are working in the factory.

Comments: The factory is in production and running smoothly.

Sd/-

Nripendra Chandra Pandit
Chief Executive Officer, (C.C.)
PLFS Investments Limited

Sd/-

Mufakhkharul Islam
Managing Director & CEO
CAPM Advisory Limited

**PART VI: PLAN OF OPERATION AND DISCUSSION OF FINANCIAL CONDITION****(1) Internal and external sources of cash:***(As per Audited Accounts)*

Particulars	30-Jun-14	30-Jun-13	30-Jun-12
Internal Sources of Cash			
Share capital	969,100,000	12,600,000	12,600,000
Retained Earnings	614,369,312	475,643,964	358,594,643
Total	1,583,469,312	488,243,964	371,194,643
External Sources of Cash			
Long Term Loans	-	153,120,546	210,562,874
Total	-	153,120,546	210,562,874
Grand Total	1,583,469,312	641,364,510	581,757,517

(2) Any material commitments for capital expenditure and expected sources of funds for such expenditure:

There is no material commitment for expenditure.

(3) Causes for any material changes from period to period in income, cost of goods sold, other operating expenses and net income:

The Company's revenue and other income as well as cost of goods sold, other operating expenses and net income have continued to change due to increasing business volume.

(As per Audited Accounts)

Particular	30-Jun-14	30-Jun-13	30-Jun-12
Sales Revenue	1,403,179,268	1,231,471,004	1,071,662,481
Less: Cost of Goods sold	1,097,416,206	964,306,919	851,221,509
Gross Profit	305,763,062	267,164,085	220,440,972
Less: Operating Expenses	70,469,197	46,986,387	31,366,628
Less: Financial Expenses	66,359,730	69,085,836	65,794,751
Net Profit before Tax	168,934,135	151,091,862	123,279,593
Workers Profit Participation Fund	8,044,483	-	-
Net Profit before Tax & WPPF	160,889,652	151,091,862	123,279,593
Less: Provision for Taxation	10,832,078	9,616,861	6,274,745
Less: Deferred Tax Expenses	11,332,226	7,654,555	-
Net Profit after Tax	138,725,348	133,820,446	117,004,848

Over the years, the company has been able to grow its operation increasingly. During the year ended on June 30, 2012; June 30, 2013 and June 30, 2014 the company attained significant growth. During FY 2013, the company was able to achieve a decent growth of 14.92%. Moreover, in FY 2014, the revenue increased by 13.94%.

Over the last three years, the company has been able to maintain impressive gross profit margins. During the years ended on 30 June 2014 and 2013 the company's gross profit margin remained at 14.45% and 21.20% respectively. The company's machineries are very efficient, product minimal wastage and require very low maintenance and overhauling costs. All these have enabled the company to maintain such impressive level of gross profit margins.

The net profit margins increased over the years due to proportionately decreasing interest expense on long term loans. During the years ended on 30 June 2014 and 2013, the company's net profit margin remained at 3.67% and 14.37% respectively. It is mentionable that, in 2014 we have created a Workers Profit Participation Fund (WPPF) amounting Tk. 8,044,483 and this amount unfavorably effects our "Net Profit". However, we are sure that the WPPF will motivate our staffs in a positive manner, and in near future our profitability will increase.



Noticeably, the company's net profit margin remained significantly lower than gross profit margin due to high interest expense. Once the company pays off a portion of its long term loans with the proceeds of the IPO, the net income of the company would increase significantly.

(4) Any seasonal aspects of the Company's business

No seasonal aspects can adversely affect the business of OAL.

(5) Any known trends, events or uncertainties that shall have a material effect on the Company's future business

At present there are no known trends, events and/or uncertainties that shall have a material impact on the Company's future business except for those which are natural and beyond control of human being.

(6) Any change in assets of the Company used to pay off any liabilities

None of the operating assets of the Company has been disposed off to liquidate any liabilities of the Company.

(7) Any loan taken by the Issuer from its Holding/Parent Company or Subsidiary Company or loan given to aforesaid Company:

The Company did not take any loan from its Holding/Parent Company or Subsidiary Company or give to aforesaid.

(8) Any future contractual liabilities the Company might enter into within next one year, and the impact:

The Company has no plan to enter into any contract creating future liabilities for the Company except for those which are created in the normal course of business activities.

(9) Future capital expenditure:

The Company does not have any plan for future capital expenditure except for those mentioned in the "Use of IPO Proceeds" section above in this prospectus.

(10) Any VAT, Income Tax, Customs Duty or other tax liability including any contingent liabilities:

- (i) VAT: There is no applicable VAT for the Company as it is 100% export oriented accessories company.
- (ii) Income Tax: As per certificate of the Deputy Commissioner of Taxes, Tax Circle-293 (Companies), Taxes Zone -14, Dhaka, the assessment of the company has been completed upto assessment year 2013-2014. Applicable tax rate is 10.00%. Year wise Income Tax status of the Company is depicted below:

Accounting year	Assessment Year	Assessment Status
June 2009	2009-2010	As per certificate given by DCT of Tax Circle-01 (Companies), Taxes Zone -1, Dhaka dated 19.08.2010, that the Companies income tax case has been settled for the assessment year 2009-2010 and tax payment paid in full.
June 2010	2010-2011	As per certificate given by DCT of Tax Circle-01 (Companies), Taxes Zone -1, Dhaka dated 15.09.2011, that the Companies income tax case has been settled for the assessment year 2010-2011 and tax payment paid in full.
June 2011	2011-2012	As per certificate given by DCT of Tax Circle-293 (Companies), Taxes Zone -14, Dhaka dated 28.08.2012, that the Companies income tax case has been settled for the assessment year 2011-2012 and tax payment paid in full.
June 2012	2012-2013	As per certificate given by DCT of Tax Circle-293 (Companies), Taxes Zone -14, Dhaka dated 10.04.2013, that the Companies income tax case has been settled for the assessment year 2012-2013 and tax payment paid in full.
June 2013	2013-2014	As per certificate given by DCT of Tax Circle-293 (Companies), Taxes Zone -14, Dhaka dated 18.08.2014, that the Companies income tax case has been settled for the assessment year 2013-2014 and tax payment paid in full.
June 2014	2014-2015	Assessment is under process.

- (iii) Customs Duty: There is no custom duty of the Company as on 30 June, 2014.



(11) Any Operating Lease the Company has entered into during the last five years:

There is no operating lease agreement the Company has entered into during the five years preceding the issuance of the prospectus. However, the registered and corporate office of the Company is established in a rented space under the following condition:

Address	Area (sft)	Period	Rent p/m (Excluding other charges)
House # 54, Road # 08, Block # D, Niketon, Gulshan-01, Dhaka- 1212	1600	From 1 st June, 2013 to 31 st May, 2016	50,000/-

(12) Any Financial commitment, including lease commitment, the Company had entered into during the past five years:

The Company has no financial commitment, including lease commitment the Company had entered into during the past five years.

(13) All Personnel related Schemes:

The Company has established a short-term employee benefits including salaries, bonus, group insurance (insured by Republic Insurance Company Limited), contribution to workers profit participation fund (WPPF) for the welfare of its workers.

The company has no provident fund and gratuity fund benefits.



(14) Break down of all expenses connected with the public issue:

The following amount to be paid to the Issue Managers, Underwriters and other costs are as follows:

Sl. No.	Particulars	Basis	Amount in BDT (approx.)	
A.	MANAGERS TO THE ISSUE FEES		2,300,000	
1	Managers to the Issue fee	1.00% of public offering, Maximum Tk. 2,000,000 (Twenty Lac)	2,000,000	
2	VAT against Issue Management Fees	15.00% of issue management fees	300,000	
B.	FEES RELATED TO LISTING WITH THE STOCK EXCHANGES		3,912,300	
3	Prospectus Submission Fee to DSE	Fixed	5,000	
4	DSE and CSE Annual Fee	Fixed	200,000	
5	Fees related to Listing with the Stock Exchanges	@ 0.25% on Tk. 10 Crore and 0.15% on the rest amount of paid up capital range; (minimum Tk. 10 thousand maximum Tk. 20 Lac for each exchanges)	3,707,300	
C.	BSEC FEES		310,000	
6	Application fee	Fixed	10,000	
7	Consent fee	fee @ 0.15% on entire offer	300,000	
D.	IPO RELATED FEES		2,500,000	
8	Underwriting commission (0.40%)	Commission @ 0.40% on Underwritten Amount	400,000	
9	Bankers to the Issue commission	Commission @ 0.10% of Collected Amount (Assumed 10 Times)	2,000,000	
10	Auditors Certification fees	At Actual	100,000	
E.	CDBL FEES AND EXPENSES		813,093	
11	Security Deposit	At Actual	500,000	
12	Documentation fee	At Actual	2,500	
13	Annual fee	At Actual	100,000	
14	Connection Fee (Tk. 500 per month* 12)	At Actual	6,000	
15	Initial Public Offering fee	@.0175% of issue size+.0175% of Pre-IPO paid up capital	204,593	
F.	PRINTING AND POST PUBLIC OFFER EXPENSES		4,664,607	
16	Publication of prospectus	Estimated (to be paid at actual)	500,000	
17	Abridge Version of Prospectus and Notice in 4 daily news paper	Estimated (to be paid at actual)	500,000	
18	Notice for prospectus, Lottery, Refund etc.in 4 daily news paper	Estimated (to be paid at actual)	200,000	
19	Printing of forms	Estimated (to be paid at actual)	400,000	
20	Lottery related expenses including BUET fee	Estimated (to be paid at actual)	800,000	
21	Data Processing, Distribution	Estimated (to be paid at actual)	1,564,607	
22	Courier Expenses	Estimated (to be paid at actual)	300,000	
23	Allotments & Refunds	Estimated (to be paid at actual)	100,000	
24	Administrative & Stationary Expense	Estimated (to be paid at actual)	300,000	
Grand Total			14,500,000	

**(15) Information regarding revaluation of assets:**

The Company has not revalued any of its assets since its incorporation.

(16) Transaction between Holding/subsidiary/associate Company and the Issuer within the last five years:

There is no transaction between holding/subsidiary/associate Company and the Issuer within the last five years.

(17) Auditors certificate regarding any allotment of shares to the directors and subscribers to the Memorandum of Association and Articles of Association for any consideration otherwise than for cash

This is to certify that paid-up capital of Olympic Accessories Limited as of **June 30, 2014** was **Tk. 969,100,000** divided into **96,910,000** ordinary shares of **Tk. 10.00** each. Details of allotment and mode of allotment are as follows:

Allotment Date	Basis (No. of Shares)			Face Value of Share (Tk.)	Paid-up Capital Tk.
	In cash	Other than in cash	Bonus		
28.05.2003 (At the time of Incorporation)	6,000	-	-	100	600,000
20.02.2007 (1 st Allotment)	120,000	-	-	100	12,000,000
18.01.2014 (2 nd Allotment)	872,000	-	-	100	87,200,000
16.04.2014 (3 rd Allotment)	10,000	-	-	10	100,000
27.06.2014 (4 th Allotment)	86,920,000	-	-	10	869,200,000
Total					969,100,000

The company has changed the face value of its ordinary share from **Tk. 100.00 to Tk. 10.00** by passing a special resolution in its extra ordinary general meeting held on **March 09, 2014** and necessary amendments in capital clause of the Memorandum and Articles of Association where made accordingly. Thus, the paid up capital of the company stands at **Tk. 969,100,000** divided into **96,910,000** ordinary shares of **Tk. 10.00** each as of June 30, 2014.

Dated: January 26, 2015
Dhaka

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

(18) Declaration regarding suppression of material information

This is to declare that to the best of our knowledge and belief no information, facts, circumstances, that are material have not been suppressed that can change the terms and conditions under which the offer has been made to the public.

Sd/-
Md. Golam Kibria
Managing Director



PART VII: DIRECTORS AND OFFICERS

(1) Name, age, qualification, experience and position of all Directors of the Company:

SL	Name	Designation	Qualification	Age (Year)	Experience (Year)
1	Md. Golam Kibria	Managing Director	M.A	55	25
2	Mrs. Farida Akhter	Chairman	B.A	43	18
3	Md. Golam Sorowar (Nominee Director of Navana Poly Packaging Ltd.)	Director	M.A	44	15
4	Md. Golam Moula Majumder (Nominee Director of Bay Poly & Packaging Ltd.)	Director	Diploma In Graphics	47	15
5	Rifat Bin Kibria (Nominee Director of Riverside Apparels Ltd.)	Director	M.A	24	01

(2) Information regarding Directors and Directorship:

SL	Name	Position	Date of first Directorship	Date of Expiration of Current term
1	Md. Golam Kibria	Managing Director	28/05/2003	One Third of the Director will be retired in every AGM and elected
2	Mrs. Farida Akhter	Chairman	31/12/2010	
3	Md. Golam Sorowar (Nominee Director of Navana Poly Packaging Ltd.)	Director	11/06/2014	
4	Md. Golam Moula Majumder (Nominee Director of Bay Poly & Packaging Ltd.)	Director	11/06/2014	
5	Rifat Bin Kibria (Nominee Director of Riverside Apparels Ltd.)	Director	11/06/2014	

(3) Involvement of Directors in other organization

SL	Name	Designation in OAL	Directorship/Sponsorship/ Ownership with other companies	Position
1	Md. Golam Kibria	Managing Director	Navana Poly Packaging Ltd	Chairman
			CGT Corporation Ltd.	Chairman
			Riverside Apparels Ltd.	Chairman
2	Farida Akhter	Chairman	Navana Poly Packaging Ltd.	Managing Director
			Riverside Apparels Ltd.	Managing Director
3	Md. Golam Sorowar (Nominee Director of Navana Poly Packaging Ltd.)	Director	-	-
4	Md. Golam Moula Majumder (Nominee Director of Bay Poly & Packaging Ltd.)	Director	-	-
5	Rifat Bin Kibria (Nominee Director of Riverside Apparels Ltd.)	Director	-	-

**(4) Family Relationship among Directors and top five officers:****i. Family relationship among directors**

SL	Name	Designation	Relationship
1	Md. Golam Kibria	Managing Director	Husband of Mrs. Farida Akhter
2	Mrs. Farida Akhter	Chairman	Wife of Md. Golam Kibria
3	Md. Golam Sorowar (Nominee Director of Navana Poly Packaging Ltd.)	Director	Brother of Md. Golam Kibria
4	Md. Golam Moula Majumder (Nominee Director of Bay Poly & Packaging Ltd.)	Director	Brother of Md. Golam Kibria
5	Rifat Bin Kibria (Nominee Director of Riverside Apparels Ltd.)	Director	Son of Md. Golam Kibria and Mrs. Farida Akhter

ii. Family relationship among directors and top five officers of the company

SL	Name	Designation	Relationship
1	Md. Golam Kibria	Managing Director	Husband of Mrs. Farida Akhter
2	Mrs. Farida Akhter	Chairman (Director Compliance)	Wife of Md. Golam Kibria

There is no family relationship among any of the directors and any of the top five employees of the company except mentioned above.

(5) Short bio-data of each director:**Md. Golam Kibria:**

Managing Director, Olympic Accessories Limited

Mr. Md. Golam Kibria was born in 11 July 1959 in an illustrious family of Feni. His father is Syed Ahmed Mozumder, mother is Shofura Akhter and spouse is Mrs. Farida Akhter. His residence address: Flat 6/A, House # 35/10/1 ANS Daruchini, Pirshaheber Goli, Shantinogor, Dhaka.

Mr. Md. Golam Kibria obtained his B.A. from Feni Government College, Feni and M.A. from Jagannath College, Dhaka. He has vast experience of garments accessories business.

Mr. Md. Golam Kibria is the Managing Director of Olympic Accessories Limited, Chairman of Riverside Apparels Limited, Navana Poly Packaging Ltd. and CGT Corporation Ltd.

Mrs. Farida Akhter:

Chairman, Olympic Accessories Limited

Mrs. Farida Akhter was born in 1971 in an illustrious family. Her father is Late Abdul Khaleq and mother is Late Laila Begum and spouse is Mr. Golam Kibria. Her residence address: Flat 6/A, House # 35/10/1 ANS Daruchini, Pirshaheber Goli, Shantinogor, Dhaka. Mrs. Farida Akhter obtained her B.A. from Chiora Govt. College, Choddogram, Comilla.

Mrs. Farida Akhter is the Chairman of Olympic Accessories Limited, Managing Director of Riverside Apparels Ltd. and Navana Poly Packaging Ltd.



Md. Golam Sorowar:

Nominee Director, Olympic Accessories Limited

Mr. Md. Golam Sorowar was born in 01 January 1970 in an illustrious family of Feni. His father is Syed Ahmed Mozumder, mother is Shofura Akhter and spouse is Mrs. Nahid Sultana. His residence address: Flat # 8/A (7th Floor), Akhter Imam, Priyo Prangon, 3 Segun Bagicha, Dhaka

Mr. Md. Golam Sorowar obtained his B.A. from Feni Government College, Feni. He has lot of experience of accessories business.

Mr. Md. Golam Sorowar is the Director of Olympic Accessories Limited (Nominee Director of Navana Poly Packaging Ltd.), Chairman of Bonito Button Industries Ltd. & Riddick Knitwear Ltd. and Managing Director of Bay Poly & Packaging Ltd.

Md. Golam Moula Majumder:

Nominee Director, Olympic Accessories Limited

Mr. Md. Golam Moula Majumder was born in 12 January 1967 in an illustrious family of Feni. His father is Syed Ahmed Mozumder, mother is Shofura Akhter and spouse is Mrs. Shahida Nur. His residence address: Flat # 3E (3rd Floor), House#2/KA/14, Nobab Habibullah Road, Nokshi Place, Shahabag, Dhaka.

Mr. Md. Golam Moula Majumder obtained his Diploma in Graphics from Graphics Institute of Dhaka. He has vast experience of accessories business.

Mr. Md. Golam Moula Majumder is the Director of Olympic Accessories Limited (Nominee Director of Bay Poly & Packaging Ltd.).

Rifat Bin Kibria:

Nominee Director, Olympic Accessories Limited

Mr. Rifat Bin Kibria was born in 01 August 1991 in an illustrious family of Feni. His father is Md. Golam Kibria, mother is Mrs. Farida Akhter. His residence address: Flat 6/A, House # 35/10/1 ANS Daruchini, Pirshaheber Goli, Shantinogor, Dhaka.

Mr. Rifat Bin Kibria obtained his B.A. from Queen Mary University of London and M.A. from London School of Economic.

Mr. Rifat Bin Kibria is the Director of Olympic Accessories Limited (Nominee Director of Riverside Apparels Ltd.).

(6) CIB Information

Neither the Company nor any of its directors and shareholders who holds 5% or more shares in the paid up capital of the Issuer is loan defaulter as per the CIB report of the Bangladesh Bank.



(7) Name with position, educational qualification, date of joining in the Company, last five years experience of the CEO, CFO, CS, Advisors, Consultants, Additional and Deputy MD and all Departmental Heads:

SL	Name	Position	Educational Qualification	Date of Joining	Last Five Years Experience
1	Md. Golam Kibria	Managing Director	M.A	28/05/2003	Olympic Accessories Ltd. Navana Poly Packaging Ltd. Riverside Apparels Ltd.
2	Md. Zafran Tareque Chowdhury	Chief Financial Officer	MBS, CA (CC)	01/07/2014	M.J.Abedin & Co.
3	Md. Habibullah	Company Secretary	M.Com, CA (CC)	01/12/2003	Olympic Accessories Ltd.
4	Ashok Kumar Pandit	Asst. General Manager (Commercial)	M. Com	01/05/2010	Anchor Milk Bangladesh
5	Md. Mohiuddin Mollah	Manager (Accounts & Finance)	MBS, CA (CC)	01/03/2014	Southern Group
6	Md. Rezaul Karim	Manager (Factory)	B.A	14/03/2012	Rupali Accessories Ltd., Rajdhani Accessories Ltd.
7	Md. Rokonzaman	Manager (Accounts)	B.B.S	06/10/2010	S.M. Group
8	Adv. Md. Mokhesur Rahman Montu	Tax Consultant	M. Com	From 2008	-
9	Md. Tafazzal Hossain Forhad	Legal Advisor	M. Com	From 2012	-

PART VIII: INVOLVEMENT OF DIRECTORS AND OFFICERS IN CERTAIN LEGAL PROCEEDINGS

None of the Directors or Officers of Olympic Accessories Limited was involved in any of the following types of legal proceedings in the last 10 (ten) years:

- Any bankruptcy petition filed by or against any Company of which any officer or director of the Issuer Company filing the prospectus was a director, officer or partner at the time of the bankruptcy.
- Any conviction of director, officer in a criminal proceeding or any criminal proceeding pending against him.
- Any order, judgment or decree of any court of competent jurisdiction against any director, officer permanently or temporarily enjoining, barring, suspending or otherwise limiting the involvement of any director or officer in any type of business, securities or banking activities.
- Any order of the Bangladesh Securities and Exchange Commission, or other regulatory authority or foreign financial regulatory authority, suspending or otherwise limiting the involvement of any director or officer in any type of business, securities or banking activities.

PART IX: CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS

The Company does not have any transaction during the last two years, or any proposed transaction, between the issuer and any of the following persons:

- Any director or executive officer of the issuer
- Any director or officer
- Any person owning 5% or more of the outstanding shares of the issuer
- Any member of the immediate family (including spouse, parents, brothers, sisters, children, and in-laws) of any of the above persons.



- (e) Any transaction or arrangement entered into by the issuer or its subsidiary for a person who is currently a Director or in any way connected with a Director of either the Issuer Company or any of its subsidiaries/holding company or associate concerns, or who was a Director or connected in any way with a Director at any time during the last three years prior to the issuance of the prospectus.

Except for the disclosure under caption '**Disclosure as per requirement of Schedule XI, part II, para 4 of Companies Act, 1994**' in **Note-2.12** of Audited Financial Statements, transaction between related companies within last five years, '**transaction with the directors and subscribers to the memorandum**' and "**Executive Compensation**" part of this prospectus:

Particulars	Type of Transaction	Amount in Taka
Md. Golam Kibria	Remuneration	390,000
Mrs. Farida Akhter	Remuneration	330,000
Md. Golam Kibria	Investment in Share	100,000,000
	Land Purchase	1,472,976
Mrs. Farida Akhter	Investment in Share	60,000,000
Navana Poly Packaging Ltd.	Investment in Share	100,000,000
M/s Bay Poly & Packaging Ltd.	Investment in Share	50,000,000
M/s Riverside Apparels Limited	Investment in Share	50,000,000

- (f) **Loan Given/Taken:**

The company did not take or give any loan from or to any Director or any person connected with any Director nor did any Director or any person connected with any Director.

- (g) Any director holding any position, apart from being a director in the Issuer Company, in any Company, society, trust, organization, or proprietorship or partnership firm is already disclosed in involvement of directors with other organizations.

- (h) **Directors' Facilities:**

Facilities whether pecuniary or non-pecuniary enjoyed by the Directors will remain unchanged during the publication period of the Prospectus. Interest and facility is already disclosed in Executive Compensation of the Prospectus.

PART X: EXECUTIVE COMPENSATION

- (a) **Remuneration paid to the top five salaried officers in the last accounting year and the name & designation of each:**

SL	Name	Designation	Salaries for last accounting year 30 June, 2014 (Taka)
1	Mrs. Farida Akhter	Chairman (Director Compliance)	330,000
2	Md. Golam Kibria	Managing Director	390,000
3	Md. Habibullah	Company Secretary	468,000
4	Ashok Kumar Pandit	Asst. General Manager (Commercial)	468,000
5	Md. Rezaul Karim	Manager (Factory)	456,000

**(b) Aggregate amount paid to all directors and officers as a group during the last accounting year:***(As per audit report)*

Sl.	Particulars	Nature of Payments	Remuneration for last accounting year 30 June, 2014 (Taka)
1.	Directors	Remuneration	3,30,000
2.	Managing Director	Remuneration	3,90,000
3.	Officers	Salary and Allowances (Including Board Meeting fee)	34,735,100

(c) Remuneration paid to director who was not an officer of the Company during the last accounting year:

The Company did not pay any remuneration any director who was not an officer of the Company during the last accounting year.

(d) Any contract with any director or officer providing for the payment of future compensation:

The Company has not entered into any contract with any of its Directors or Officers for any future compensation packages.

(e) Any Plan to substantially increase remunerations/salaries of Officers and Directors

The Company has no plan for substantially increasing remuneration to its directors and/or officers except for those that are paid as annual increment to their salaries.

PART XI: OPTIONS GRANTED TO DIRECTORS, OFFICERS AND EMPLOYEES

The Company has no options granted to Directors, Officers or any other employees of the Company or to any other person who was not involved in the Company.

PART XII: TRANSACTIONS WITH THE DIRECTORS AND SUBSCRIBERS TO THE MEMORANDUM

- a) The Directors and subscribers to the memorandum have not received any benefits except remuneration and board meeting fees (in note 2.12 & 16.00 of the audited accounts) received by directors, directly or indirectly during the last five years.
- b) The issuer also has not received any assets, services or other considerations from its Directors and subscribers to the memorandum except fund against allotment of shares and 190 decimals Land from Md. Golam Kibria, Managing Director of the Company. The Company purchased of land measuring 190 decimals located at Bishia Kuribari, Rajendrapur, Gazipur from Mr. Md. Golam Kibria, Managing Director on March 24, 2014 amounting to Tk. 56,789,000 at competitive market price which was purchased by Mr. Md. Golam Kibria on February 09, 2003 and May 26, 2005. The above mentioned land was registered in the name of Olympic Accessories Limited on March 24, 2014.

**PART XIII: TANGIBLE ASSETS PER SHARE**

Net Tangible Asset backing per unit of the securities being offered as at June 30, 2014:

Particulars	Amount in Taka
Non-Current Assets (A)	881,461,240
Current Assets (B)	853,324,198
Current Liabilities (C)	115,558,220
Non-Current Liabilities (D)	35,757,906
Net Assets (E=A+B-C-D)	1,583,469,312
Number of Shares (F)	96,910,000
Net Tangible Assets Value Per Share (G=E/F)	16.34

Net Tangible Asset backing per unit of the securities being offered considering Marked to Market (Gain/Loss):

Particulars	Amount in Taka
Non-Current Assets (A)	881,461,240
Current Assets (B)	853,324,198
Current Liabilities (C)	115,558,220
Non-Current Liabilities (D)	35,757,906
Marked to Market (Gain/Loss)	4,462,731
Net Assets (F=A+B-C-D+E)	1,587,932,043
Number of Shares (G)	96,910,000
Net Tangible Assets Value Per Share (H=F/G)	16.39

**PART XIV: OWNERSHIP OF THE COMPANY'S SECURITIES****(1) Ownership of the Company's securities:**

Sl.	Name of Shareholder	Address	Position	No. of Shares	(%)
1	Md. Golam Kibria	Flat 6/A, House # 35/10/1 ANS Daruchini, Pirshaheber Goli, Shantinogor, Dhaka	Managing Director	10,000,000	10.32%
2	Mrs. Farida Akhter	90, Aga Sadek Road, Dhaka.	Chairman	6,000,000	6.19%
3	M/s Navana Poly Packaging Limited (Nominated by Md. Golam Sorowar)	21, Armanian Street, Mona Complex, Babubazar, Dhaka.	Director	10,000,000	10.32%
4	M/s Bay Poly & Packaging Ltd. (Nominated by Md. Golam Moula Majumder)	46/3, Water Works Road, Dhaka.	Director	5,000,000	5.16%
5	M/s Riverside Apparels Limited (Nominated by Rifat Bin Kibria)	2229/D, Hamzarbagh, Panchlish, Chittagong.	Director	5,000,000	5.16%
6	Syed Golam Wadud	C - 5/5, House-17, Road-79, Gulshan-2, Dhaka - 1212.	Shareholder	1,000,000	1.03%
7	Mrs. Hosneara Begum	592/B, Mehadibag Road, Dampara, Kotowali, Chittagong.	Shareholder	950,000	0.98%
8	M/s Orion Infusion Limited	153 Tajgaon I/A, Dhaka.	Shareholder	4,000,000	4.13%
9	M/s Orion Pharma Limited	153 Tajgaon I/A, Dhaka.	Shareholder	3,000,000	3.10%
10	M/s Global Shoes Ltd	House-127, Road-10, Block-C, Niketon, Gulshan-1, Dhaka	Shareholder	4,300,000	4.44%
11	Samaresh Banik	154/1, Crescent Road, Dhanmondi, Dhaka.	Shareholder	350,000	0.36%
12	Ferdous Jaman	Iqbal Road, Mohammadpur, Dhaka-1207	Shareholder	500,000	0.52%
13	Ms. Nazia Akter	36/1, Uttar Bagun Bari, Dhaka-1208.	Shareholder	300,000	0.31%
14	Mohammad Obaidul Karim	House # 12, Road# 18, Block # J, Banani, Dhaka	Shareholder	4,500,000	4.64%
15	Salman Obaidul Karim	House # 2, Road # 18, Block # J, Banani, Dhaka	Shareholder	4,250,000	4.39%
16	Mrs. Arzuda Karim	House # 2, Road # 18, Block # J, Banani, Dhaka	Shareholder	4,250,000	4.39%
17	Shibu Ranjan Das	House # 19/D, Dhanmondi, Dhaka - 1205	Shareholder	100,000	0.10%
18	Zereen Karim	153 Tajgaon I/A, Dhaka.	Shareholder	4,000,000	4.13%
19	Nudrat S. Karim	153 Tajgaon I/A, Dhaka.	Shareholder	1,000,000	1.03%
20	Md. Abdur Rahman	153 Tejgoan I/A, Dhaka.	Shareholder	200,000	0.21%
21	Md. Sazed Karim	153 Tejgoan, I/A, Dhaka.	Shareholder	200,000	0.21%
22	Anwar Ispat Limited	Baitul Hossain Building (14 th Floor), 27, Dilkusha C/A, Dhaka-1000.	Shareholder	4,000,000	4.13%
23	Tasren Mujib	172 Shaheed Belayet Road, P.O:-Dhaka Cantonment, Dhaka-1206	Shareholder	830,000	0.86%
24	Farzana Rahman	2, Dilkusha C/A, Dhaka-1000.	Shareholder	2,550,000	2.63%
25	Nurjahan	G-25, Eastern Housing, North Banasree, Goran, Dhaka.	Shareholder	2,000,000	2.06%
26	Howa Nur Begum	Vill: Bahadurpur, P.O: Sujabad, P.S: Muladi, Dist: Barisal.	Shareholder	1,900,000	1.96%
27	Bangladesh Shoes Industries Ltd.	TCB Bhaban (1 st Floor), Opposite of CEPZ, Police Station- Bandartilla, Ctg.	Shareholder	2,500,000	2.58%
28	Global Max Packaging Industries Ltd.	Plot No # A - 94, A - 95 & A - 96, BSCIC I/E, Kalurhat (Extn.) Ctg.	Shareholder	3,000,000	3.10%
29	K. M Zahirul Quayum	61, West Tejturi Bazar, Tejgoan, Dhaka.	Shareholder	100,000	0.10%
30	Farhana Zaman	Haji Mostafa Market, Aracan Road, C & B Square, Ctg.	Shareholder	150,000	0.15%
31	Md. Jamal Uddin Patwary	Plot-41, 42, 56, 57, Road-1, BSCIC Industrial Estate, Kalurghat, P.O: 4212, Chandgaon, Ctg.	Shareholder	140,000	0.14%
32	S. M Rafiqul Islam	212/C, North Goran, Khilgoan, Dhaka.	Shareholder	100,000	0.10%
33	Sheikh Kabir Hossain	58/2 Lake Cercus, Kolabagan, Dhaka-1205.	Shareholder	250,000	0.26%
34	Mohammad Fakhru Alam	Arani Bhaban (3rd Floor) 58/E, Mohakhali, Banani Road -02, Gulshan, Dhaka.	Shareholder	300,000	0.31%
35	Mohammed Kamruzzaman	3/1 Chawk Circular Road, Dhaka-1211.	Shareholder	1,000,000	1.03%
36	Md. Jahangir Alam	South Torpurchandi, P.O -Babur Hat, Chandpur Sadar, Chandpur-3602.	Shareholder	200,000	0.21%
37	Mst. Momena Alam	78/1, Monipuripara, Tejgoan, Dhaka.	Shareholder	800,000	0.83%
38	M/s Knit Express Ltd.	Plot-32/A, BSCIC Industrial Estate, Kalurghat, Chittagong.	Shareholder	4,000,000	4.13%
39	Rafiqul Islam	Haji, Mostafa Market, Aracan Road, C & B Square, Ctg.	Shareholder	150,000	0.15%
40	Mohammed Mizanur Rahman Mazumder	100 Agrabad C/A, Chittagong.	Shareholder	100,000	0.10%
41	Md. Mosharraf Uddin Khaled	RF- Johora Tower, 1401, Sk Mujib Road, Agrabad, Chittagong.	Shareholder	100,000	0.10%



42	M. Nurul Hossain	100 Agrabad C/A, Chittagong.	Shareholder	100,000	0.10%
43	Zakir Hossain	100 Agrabad C/A, Chittagong.	Shareholder	100,000	0.10%
44	Md. Rabiul Hossain	100 Agrabad C/A, Chittagong.	Shareholder	100,000	0.10%
45	Mohammed Mominur Rahman	100 Agrabad C/A, Chittagong.	Shareholder	100,000	0.10%
46	Md. Ekramul Ameen	Sangu Gas Plant, Salimpur, Fouzderhat, Ctg.	Shareholder	100,000	0.10%
47	Md. Majahar Uddin Bhuiyan	100 Agrabad C/A, Chittagong.	Shareholder	100,000	0.10%
48	Mozemmel Bin Shafi	100 Agrabad C/A, Chittagong.	Shareholder	100,000	0.10%
49	N. M Asaduzzaman	652, Baro Moghbazar, Dhaka.	Shareholder	200,000	0.21%
50	Shahriar Dastgir	House-35, Road-5, Shamoly, Dhaka.	Shareholder	450,000	0.46%
51	A.B.M Tanvir Hossain	PBL Tower (13 th Floor), Gulshan-2, Dhaka- 1212	Shareholder	200,000	0.21%
52	Md. Foysal Ahamed	186 Tejgaon, Dhaka.	Shareholder	200,000	0.21%
53	Ruhul Kuddus Saikat	Flat # 5A, House # 33, Road # 3, Block-D, Banasree, Rampura, Dhaka.	Shareholder	200,000	0.21%
54	Shafiul Azam	97, Rasulpur, Dania, Jatrabari, Dhaka	Shareholder	200,000	0.21%
55	Md. Mofaggel Hossain	House-1026, Flat-198, Middle Badda, Gulshan, Dhaka-1212.	Shareholder	100,000	0.10%
56	Md. Sazzad Hossain	Flat-64, East Bashaboo. Dhaka- 1219.	Shareholder	100,000	0.10%
57	Laila Arju Mond Banu	38 Krishno Kathi, Jhalakathi Sadar, Jhalakathi.	Shareholder	50,000	0.05%
58	Md. Ruhul Amin Molla	House- 41/A, 41/2, Flat- 11-B, Road- Jigatola, Dhanmondi, Dhaka- 1209.	Shareholder	400,000	0.41%
59	Md. Rustum Ali Howladar	Vill- Surjapasa East Middle, PO- Nolchati, Dist- Jhalokati.	Shareholder	40,000	0.04%
60	Md. Fazlul Haque	Vill- Surjapasa East Middle, PO- Nolchati, Dist- Jhalokati.	Shareholder	40,000	0.04%
61	Nasrin Akter	Equity Starlit, SS Khaled Road, PO- Dampara, Kotowali, Chittagong.	Shareholder	40,000	0.04%
62	Md. Habibullah	House- 208, Road- Wapda, West Rampura, Khilgaon, Dhaka- 1219.	Shareholder	50,000	0.05%
63	Md. Zafran Tareque Chowdhury	17A/A, Mazar Road, 2nd Colony, Mirpur-1, Dhaka.	Shareholder	20,000	0.02%
64	Md. Mohiuddin Mollah	Hous-54, Block-D, Road-8, Niketon, Gulshan-1212.	Shareholder	20,000	0.02%
65	Md. Mizanur Rahman	House: BMA, Road: BMA Vatiary, P.O Vatiary-4315, Shitakund, Ctg.	Shareholder	50,000	0.05%
66	Mr. Mohammad Yahia	House: 36, Road-5, Bonosree-Block B, P.O: Khilgaon-1219, Dhaka.	Shareholder	50,000	0.05%
67	Manjurul Alam Bhuiyan	House No: 58/4, Road No-Free School Street, Dhanmondi, Dhaka-1205.	Shareholder	200,000	0.21%
68	Md. Suruzzaman Robin	House-127, Road-10, Block-C, Niketon, Gulshan-1, Dhaka.	Shareholder	20,000	0.02%
69	Md. Kamal Uddin Patwary	House of Air Mohammad, Abidarpara Road, Bander, Ctg.	Shareholder	10,000	0.01%
70	Al Haj Md. Ramzan Hossain	Flat-8, 109/1, Circuit House Road, Kakrail, Dhaka-1000.	Shareholder	500,000	0.52%
Total				96,910,000	100%

**(2) Securities Owned by each Director:**

SL.	Name of Directors	Position	No. of Shares held	% of Holding
1	Md. Golam Kibria	Managing Director	10,000,000	10.32%
2	Mrs. Farida Akhter	Chairman	6,000,000	6.19%
3	Md. Golam Sorowar (Nominee Director of Navana Poly Packaging Ltd.)	Director	10,000,000	10.32%
4	Md. Golam Moula Majumder (Nominee Director of Bay Poly & Packaging Ltd.)	Director	5,000,000	5.16%
5	Rifat Bin Kibria (Nominee Director of Riverside Apparels Ltd.)	Director	5,000,000	5.16%
Total			36,000,000	37.15%

(3) List of Sponsors/Directors and/or Shareholders who hold 5% or more shares of the Company:

SL	Name	Position	No. of Shares held	% of Holding
1.	Md. Golam Kibria	Managing Director	10,000,000	10.32%
2.	Mrs. Farida Akhter	Chairman	6,000,000	6.19%
3	Md. Golam Sorowar (Nominee Director of Navana Poly Packaging Ltd.)	Director	10,000,000	10.32%
4	Md. Golam Moula Majumder (Nominee Director of Bay Poly & Packaging Ltd.)	Director	5,000,000	5.16%
5	Rifat Bin Kibria (Nominee Director of Riverside Apparels Ltd.)	Director	5,000,000	5.16%

Except for those shown in the above list, no directors or shareholders individually hold 5% or more shares of the Company's paid up capital.

(4) Securities owned by the Officers of the Company:

There is no officer holding any securities of the Company except Mrs. Farida Akhter (Chairman), Md. Golam Kibria (Managing Director), Md. Habibullah (Company Secretary), Md. Zafran Tareque Chowdhury (Chief Financial Officer) and Md. Mohiuddin Mollah (Manager, Accounts & Finance).

(5) Post IPO Shareholding by the Sponsors/Directors:

Details		No of Shares	Amount (Tk.)
Post IPO Share Capital		116,910,000	1,169,100,000

SL.	Name	Position	No. of Shares Held	% of Holdings
1	Md. Golam Kibria	Managing Director	10,000,000	8.55%
2	Mrs. Farida Akhter	Chairman	6,000,000	5.13%
3	Md. Golam Sorowar (Nominee Director of Navana Poly Packaging Ltd.)	Director	10,000,000	8.55%
4	Md. Golam Moula Majumder (Nominee Director of Bay Poly & Packaging Ltd.)	Director	5,000,000	4.28%
5	Rifat Bin Kibria (Nominee Director of Riverside Apparels Ltd.)	Director	5,000,000	4.28%
Total			36,000,000	30.79%

NB: Post IPO capital structure of the Sponsors/Directors complies with the requirements as imposed by the Bangladesh Securities and Exchange Commission vide Notification No. SEC/CMRRCD/2009-193/119/Admin/34, dated November 22, 2011.

**PART XV: DETERMINATION OF OFFERING PRICE**

The issue price at Tk. 10.00 each at par is justified as details below:

Particulars	Amount (in Tk.)
Method 1: Net Asset Value (NAV) per share/Equity based value per share	
a: Price based on Net Asset Value per share	16.34
b: Price based on Net Asset Value per Share considering foreign exchange gain/loss	16.39
Method 2: Historical Earnings based value per share	
2: Earnings based Value per share based on Overall Market P/E	18.68
Average of Net Asset Value (NAV) per share/Equity based value per share and Historical Earnings based value per share	17.51

Calculation of Methodologies:**Method 1: Share price on Net Asset Value (NAV)/Equity based value per share:****a: Price based on Net Asset Value per share/Equity based Value:**

Sl. No.	Particulars	Amount
a)	Share Capital	969,100,000
b)	Retained Earnings	614,369,312
Total Shareholders' Equity		1,583,469,312
Number of Shares		96,910,000
Net Asset Value per share as per Audited Report as on 30 June, 2014		16.34

2: Price based on Net Asset Value per Share considering foreign exchange gain/loss:

Net Asset Value Before charging Marked to Market	1,583,469,312
Marked to Market (Gain/(Loss))	4,462,731
	1,587,932,043
Net Asset Value per share considering foreign exchange gain/loss:	16.39

Method 2: Historical Earnings based value per share:

Average Price Earnings of Market & Sectoral:		
Month	Sectoral	Market
Dec-14	13.20	17.77
Nov-14	12.58	17.17
Oct-14	13.98	18.91
Average	13.25	17.95
Considering Lesser P/E of 13.25 & 17.95 is 13.25		

Source: DSE Monthly Review.



Period	No. of Share	Net Profit after tax	Weight of No. of Shares	Weighted Average of Net Profit after tax
30-Jun-10	1,260,000	55,550,763	0.01	686,552
30-Jun-11	1,260,000	74,882,410	0.01	925,472
30-Jun-12	1,260,000	117,004,848	0.01	1,446,063
30-Jun-13	1,260,000	133,820,446	0.01	1,653,887
30-Jun-14	96,910,000	138,725,348	0.95	131,867,322
Total	101,950,000	519,983,815	1.00	136,579,295
No. of shares outstanding before IPO				96,910,000
Diluted EPS based on weighted Average of Net Profit after Tax				1.41
3 Months average P/E (Lesser of 13.25 & 17.95)				13.25
Earnings based Value per share based on overall Market P/E				18.68

Therefore, the management of the company believes that the offering price of Tk. 10.00 per share is justified.

PART XVI: MARKET FOR THE SECURITIES BEING OFFERED

The Issuer shall apply to the following Stock Exchanges in Bangladesh for listing shares within 7 (seven) working days from the date of consent accorded by the Commission to issue the prospectus:



Dhaka Stock Exchange Limited (DSE)

9/F Motijheel C/A, Dhaka-1000.



Chittagong Stock Exchange Limited (CSE)

CSE Building, 1080 Sheikh Mujib Road, Chittagong.

PART XVII: DESCRIPTION OF SECURITIES OUTSTANDING OR BEING OFFERED

(1) Dividend, voting, pre-emption rights:

In case of any declaration of cash/stock dividend by the Company or distribution of any property of the Company, all the shareholders shall be entitled to it in proportion to their shareholdings on the date of the book closure or record date for the purpose. The Company will follow a dividend policy, which will allow it to provide a fair return on its shareholders' investment and simultaneously allow for building up of the retained earnings and reserves as a rule that would sustain growth of the Company.

The share capital of the Company is divided into Ordinary Shares, carrying equal rights to vote and receive dividend in terms of the relevant provisions of the Companies Act 1994 and the Articles of Association of the Company. All shareholders shall have the usual voting right in person or by proxy in connection with, among others, election of Directors and Auditor(s) and other usual agenda of General Meeting – Ordinary or Extra Ordinary. On a show of hand, every shareholder present in person and every duly authorized representative of a shareholder present at a General Meeting shall have one vote and on a poll every shareholder present in person or by proxy shall have one vote for every share held by him or her.

In case of any additional issue of shares for raising further capital the existing shareholders shall be entitled to Rights Issue of shares in terms of the guidelines issued by the Bangladesh Securities and Exchange Commission from time to time.



(2) Conversion and liquidation rights:

The Company in its General Meeting may convert paid-up shares to any denomination. No special preferences or privileges shall be attached to this conversion.

If the Company at any time issues Preference Shares or Debentures or Bonds with the consent of BSEC, such holders of securities shall be entitled to convert such securities into ordinary shares if it is so determined by the Company.

In case of winding-up or liquidation of the Company, all shareholders have the same privileges and advantages as ordinary shareholder as regards participation in profits and voting at meetings of the Company.

(3) Right for Transfer:

In terms of the provisions of the Companies Act 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are transferable. The Company shall not charge any fee other than Government duties for registering transfer of shares. No shares shall be transferred to an infant or a person of unsound mind.

(4) Dividend policy:

- (a) The profits of the Company, subject to any special right relating thereto created or authorized to be created by the Memorandum of Association and subject to the provision of the Articles of Association, shall be divisible among the members in proportion to the amount of capital paid-up on the shares held by them respectively.
- (b) No larger dividend shall be declared than is recommended by the directors, but the Company in its General meeting may declare a smaller dividend.
- (c) The declaration of directors as to the amount of net profit of the company shall be conclusive.
- (d) No dividends shall be paid otherwise than out of the profits of the year or any other undistributed profits and general reserves. Dividend shall not carry interest as against the Company.
- (e) The Directors may from time to time pay off the members such interim dividend as appear to the Directors to be justified by the profits of the Company.
- (f) A transfer of shares shall not pass the right to any dividend declared thereon after such transfer and before the registration of the transfer.
- (g) There is no limitation on the payment of dividends to the common Stockholders.

(5) Other rights of Stockholders:

The shareholders shall have the right to receive all periodic reports and statements, audited as well as unaudited, published by the Company from time to time. The directors shall present the financial statements as required under the law and international Accounting Standards and International Financial Reporting Standards as adopted by the Institute of Chartered Accountants of Bangladesh. Financial statements will be prepared in accordance with International Financial Reporting/Accounting Standards, consistently applied throughout the subsequent periods and present with the objective of providing maximum disclosure as per law and international Financial Reporting/Accounting Standard to the shareholders regarding the Financial and operational position of the Company.

In case of any declaration of stock dividend through issue of Bonus Shares, all shareholders shall be entitled to it in proportion to their shareholdings on the date of book closure or record date for the purpose.

The shareholders holding not less than 10% of the issued/fully paid up capital of the Company shall have the right to requisition Extra-Ordinary General Meeting (EGM) of the Company as provided under Section 84 of the Companies Act, 1994.

PART XVIII: DEBT SECURITIES

The Company has not issued or is planning to issue any debt security within six months.



PART XIX: INDEPENDENT AUDITORS' REPORT AND RELATED CERTIFICATES

AUDITORS' REPORT

TO THE SHAREHOLDER OF OLYMPIC ACCESSORIES LIMITED

We have audited the accompanying financial statements of **OLYMPIC ACCESSORIES LIMITED** which comprises the Statement of financial position as at 30 June 2014 along with Statement of Comprehensive Income, Statement of Changes in equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing, those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of **OLYMPIC ACCESSORIES LIMITED** as of June 30, 2014 and of its financial performance for the year then ended in accordance with Bangladesh Financial Reporting Standards and comply with the Companies Act 1994, Securities and Exchange Rules 1987 and other applicable laws and regulations.

We also report on other legal and regulatory requirements

We also report that;

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
- c) the company's Statement of financial position, statement of comprehensive income, Statement of Changes in equity and Statement of Cash Flows dealt with by the report are in agreement with the books of accounts;
- d) the expenditures incurred were for the purpose of the Company's business.

Dated: September 08, 2014
Dhaka

Sd/-
Ahmed Zaker & Co.
Chartered Accountants



Olympic Accessories Limited
Statement of Financial Position
As at June 30 , 2014

Particulars	Notes	Amount in Taka	
		30-06-2014	30-06-2013
ASSETS			
A : Non Current Assets		881,461,240	817,227,651
Property, Plant & Equipment	3	852,521,716	817,227,651
Capital Work in Progress	4	28,939,524	-
B : Current Assets		853,324,198	694,872,724
Inventories	5	315,074,791	247,647,011
Trade and other receivables	6	411,141,163	361,971,626
Advance, Deposits and Prepayments	7	121,152,229	79,930,497
Cash and Cash Equivalents	8	5,956,015	5,323,590
Total Assets (A+B)		1,734,785,438	1,512,100,375
EQUITY AND LIABILITIES			
C : Shareholder's Equity		1,583,469,312	1,210,687,184
Share Capital	9	969,100,000	12,600,000
Share Money Deposit	10	-	722,443,220
Retained Earnings		614,369,312	475,643,964
D : Non-Current Liabilities		35,757,906	177,546,226
Long Term Loan	11	-	153,120,546
Deferred Tax		35,757,906	24,425,680
E : Current Liabilities		115,558,220	123,866,965
Short Term Borrowings	12	87,972,107	103,290,228
Creditors & Accrues	13	27,586,113	20,576,737
Total Liabilities (D+E)		151,316,126	301,413,191
Total Equity and Liabilities (C+D+E)		1,734,785,438	1,512,100,375
Net Assets Value per Share (NAV)		16.34	3,874.95

The annexed notes are (1-24) form an integral part of these financial statements.

Approved by the board of Directors on September 08, 2014

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Signed as per our separate report on same date

Dated: September 08, 2014
Dhaka

Sd/-
Ahmed Zaker & Co.
Chartered Accountants



Olympic Accessories Limited
Statement of Comprehensive Income
For the year ended 30 June 2014

Particulars	Notes	Amount in Taka	
		30-06-2014	30-06-2013
(A) Turn Over	14	1,403,179,268	1,231,471,004
(B) Cost of goods sold	15	1,097,416,206	964,306,919
(C) Gross Profit (A-B)		305,763,062	267,164,085
(D) Operating Expenses		70,469,197	46,986,387
Administrative Expenses	16	31,642,462	20,505,069
Selling & Distribution Expenses	17	38,826,735	26,481,318
(E) Profit from Operation (C-D)		235,293,865	220,177,698
(F) Financial Expenses	20	66,359,730	69,085,836
(G) Net Profit Before Tax & WPPF (E-F)		168,934,135	151,091,862
(H) Contribution to WPPF	21	8,044,483	-
Profit before Income Tax		160,889,652	151,091,862
Less: Provision for taxation	22	10,832,078	9,616,861
Less: Deferred Tax Expenses	23	11,332,226	7,654,555
Total Comprehensive Income for the Year		138,725,348	133,820,446
Basic Earnings per Share (EPS)	24	22.62	1062.07
Earnings per Share (Restated)		22.62	21.82

The annexed notes are (1-24) form an integral part of these financial statements.

Approved by the board of Directors on September 08, 2014

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Signed as per our separate report on same date

Dated: September 08, 2014
Dhaka

Sd/-
Ahmed Zaker & Co.
Chartered Accountants



Olympic Accessories Limited
Statement of Changes in Equity
For the year ended 30 June 2014

Particulars	Ordinary Share Capital	Retained Earnings	Share Money Deposit	Total
Balance as on July 01, 2013	12,600,000	475,643,964	722,443,220	1,210,687,184
Addition during the year	-	-	234,056,780	234,056,780
Conversion to Share Capital	956,500,000	-	(956,500,000)	-
Net Profit During the Year	-	138,725,348	-	138,725,348
Balance as on June 30, 2014	969,100,000	614,369,312	-	1,583,469,312

Olympic Accessories Limited
Statement of Changes in Equity
For the year ended 30 June 2013

Particulars	Ordinary Share Capital	Retained Earnings	Share Money Deposit	Total
Balance as on July 01, 2012	12,600,000	358,594,643	621,137,821	992,332,464
Adjustment of Deferred Tax	-	(16,771,125)	-	(16,771,125)
Addition during the year	-	-	101,305,399	101,305,399
Net Profit During the Year	-	133,820,446	-	133,820,446
Balance as on June 30, 2013	12,600,000	475,643,964	722,443,220	1,210,687,184

The annexed notes are (1-24) form an integral part of these financial statements.

Approved by the board of Directors on September 08, 2014

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Signed as per our separate report on same date

Dated: September 08, 2014
Dhaka

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

**Olympic Accessories Limited****Statement of Cash Flows****For the year ended 30 June 2014**

Particulars	Amount in Taka	Amount in Taka
	30-06-2014	30-06-2013
Cash Flows from Operating Activities:		
Receipts from Customers and others	1,354,009,731	1,201,051,419
Payment to Suppliers and Employees	(1,176,513,701)	(1,005,987,912)
Cash generated from Operations	177,496,030	195,063,507
Interest paid	(66,359,730)	(69,085,836)
Income Tax paid	(10,832,078)	(9,616,861)
Net Cash Generated from Operating activities	100,304,222	116,360,810
Cash Flows from Investing Activities:		
Acquisition of Property, Plant and Equipment	(47,850,386)	(188,347,420)
Capital Work in Progress	(28,939,524)	-
Advance against Land purchase	(88,500,000)	-
Net Cash Used in Investing activities	(165,289,910)	(188,347,420)
Cash Flows from Financing Activities:		
Net Increase in share capital	234,056,780	-
Net Increase in Short term loan from bank	(15,318,121)	17,579,757
Net Decrease in Long term loan from bank	(153,120,546)	(57,442,328)
Net Decrease in Share money deposit	-	101,305,399
Net Cash Generated from Financing Activities	65,618,113	61,442,828
Increase in Cash and Cash Equivalents	632,425	(10,543,782)
Cash and Cash Equivalents at Beginning of Year	5,323,590	15,867,372
Cash and Cash Equivalents at End of Year	5,956,015	5,323,590

The annexed notes are (1-24) form an integral part of these financial statements.

Approved by the board of Directors on September 08, 2014

Sd/-
ChairmanSd/-
Managing DirectorSd/-
Chief Financial Officer

Signed as per our separate report on same date

Sd/-

Dated: September 08, 2014
Dhaka**Ahmed Zaker & Co.**
Chartered Accountants



Olympic Accessories Limited
Notes to the Financial Statements
For the year ended on 30 June 2014

1. SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATERIAL INFORMATION:

1.01 Legal form of the Enterprise:

The company namely Olympic Accessories Limited (hereinafter referred to as "the company") was incorporated on 28 May, 2003 vide registration no.C-49349 (1333)/2003 as a private limited company in Bangladesh under the Companies Act 1994. Subsequently the company converted into Public limited company.

1.02 Registered Office of the Company:

The registered office of the Company is located at House # 54, Road # 8, Block D, Niketon, Gulshan 1, Dhaka 1212, Bangladesh.

Production unit of the company is situated at Bishia Kuribari, Rajendrapur in Gazipur.

1.03 Principal activities and nature of the business:

The principal activities of the company are to carry on the business of manufacturing, processing, printing, cutting, sealing and assembling of all kinds of Sticker, Photo inlay, Bar code, Hangtag, Hanger, Carton, Elastic, Twill tape, Back board, Tissue paper, Gum tape, Interlining, Label, Poly Bag, Thread etc.

2. SIGNIFICANT ACCOUNTING POLICIES:

Basis of Preparation of Financial Statements

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRSs), the Companies Act 1994, Securities Exchange Rules, 1987 and other applicable laws & regulation in Bangladesh.

2.01. Going Concern:

This financial statement has been prepared on the assumption that the entity is a going concern and will continue its business for the foreseeable future. Hence, it is assumed that the entity has neither the intention nor the need to liquidate or curtail materially the scale of its operation.

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis is preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.



2.02 Changes in Accounting Policies & Estimates:

The preparation of these financial statements is in conformity with BASs/BFRSs which require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlying assumptions are reviewed on an ongoing basis and used for accounting of certain terms such as provision for expenses and depreciation. The Company has changed its accounting policies previously as per BAS -8.

2.03 Corporate Accounting Standards Practiced:

The following BAS is applicable to the financial statements for the year under review:

- BAS 1 Presentation of Financial Statements
- BAS 2 Inventories
- BAS 7 Statement of Cash Flows
- BAS 10 Events after the Reporting Period
- BAS 12 Income Taxes
- BAS 16 Properties, Plant and Equipment
- BAS 18 Revenue
- BAS 19 Employee Benefits
- BAS 23 Borrowing Costs
- BAS 33 Earnings per Share
- BAS 37 Provisions, Contingent Liabilities and Contingent Assets

2.04 Cash Flow Statement:

Cash flow statement is prepared in accordance with BAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of BAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow From Operating Activities Using the Direct Method".

2.05 Fixed Assets and Depreciation:

All fixed assets are stated at cost less accumulated depreciation as per BAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non- refundable taxes.

The company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefit embodied with the item will flow to and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred.

Depreciation has been charged on fixed assets under reducing balance method and six months depreciation has been charged on addition of assets during the period under audit.



The annual rates of depreciation applicable to the principal categories of fixed assets are:

Kind of assets	Rate of Depreciation
a) Land & Developments	0%
b) Factory Building	2.5%
c) Plant & Machinery	10%
f) Electrical Installation & Equipment	10%
g) Generator	10%
h) Vehicles	20%
j) Furniture & Fixture	10%
k) Office Equipment	20%
l) Fire Equipment	10%

2.06 Revenue Recognition:

In compliance with the requirements of BAS - 18 Revenue, revenue from receipts from customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably.

2.07 Impairment:

In accordance with the provision of "BAS-36" Impairment of Assets the carrying amount of non financial assets other than inventories are reviewed to determine whether there is any indication of impairment. No such indication of impairment has raised till the date of our audit.

2.08 Valuation of Current Assets:

Accounts Receivable:

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount was provided for as bad debt in the current period's account.

Inventories:

In compliance with the requirements of BAS-2 "Inventories" & with Schedule XI Part-II of the Companies Act, 1994, the Inventories have been valued at Cost or Net Realizable value whichever is lower, which is consistent with the previous period's practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further cost expected to be incurred to make the sale.



2.09 Employee Benefit Plan:

The company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

The company has accounted for and disclosed employee benefits in compliance with the provisions of BAS 19: Employee Benefits.

The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.

The company's employee benefits include the following:

a) Short Term Employee Benefits

Short-term employee benefits include salaries, bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

b) Contribution to Workers Profit Participation and Welfare Fund

This represents 5% of net profit before tax contributed by the company as per provision of the Bangladesh Labor (Amendment), Act 2013 and is payable to workers as defined in the said law.

2.10 Liabilities & basis of their valuation

2.10.1. Accrued Expenses and Other Payables

Liabilities are recognized for the goods and services received, whether paid or not. Other Payables are not interest bearing and are stated at their nominal value.

2.10.2. Provisions

In accordance with the guidelines as prescribed by BAS-37: Provisions, Contingent Liabilities and Contingent Assets are recognized in the following situations:

- a) when the company has an obligation (legal or constructive) as a result of past events;
- b) when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- c) reliable estimates can be made of the amount of the obligation.

2.11 Borrowing Costs

Financial Expenses (Borrowing Costs) incurred during the year was recognized as revenue expenses in accordance with BAS-23 "Borrowing Cost".

**2.12. Related Party Disclosures**

The Company in normal course of business carried out a number of transactions with other entities and Directors that fall within the definition of related party contained in Bangladesh Accounting Standard 24: Related Party Disclosures.

Particulars	Type of Transaction	Amount in Taka
Md. Golam Kibria	Remuneration	390,000
Mrs. Farida Akhter	Remuneration	330,000
Md. Golam Kibria	Investment in Share	100,000,000
Mrs. Farida Akhter	Investment in Share	60,000,000
Navana Poly Packaging Ltd.	Investment in Share	100,000,000
M/s Bay Poly & Packaging Ltd.	Investment in Share	50,000,000
M/s Riverside Apparels Limited	Investment in Share	50,000,000

2.13. Events after the Reporting Period

In compliance with the requirements of BAS 10: Events After the reporting period that provide additional information about the company's position at the date of the financial position; are reflected in the financial statements and events after the reporting period that are not adjusting events are disclosed in the notes when material.

The Board of Directors proposed to increase share capital from capital market through IPO by issuance of 20,000,000 shares @ Tk. 10 each face value subject to approval of Regulation Authorities.

2.14 Income Tax**2.14.1 Current tax**

As per Section 53BB of Income Tax Ordinance 1984, tax has been deducted at source from export proceeds @ 0.80% and the deduction amount is treated as the final settlement as final discharge of income tax liability of the company under the provision of section 82(C) vide SRO No. 217-Law/Income Tax/2012, dated June 27, 2012.

2.14.2 Deferred tax

Deferred tax arises due to temporary difference deductible or taxable for the events or transaction which is recognized in the statement of comprehensive income. A temporary difference is the difference between the tax base of an asset or liability and its carrying amount / reported amount in the statement of financial position. Deferred tax assets or liability is the amount of income tax recoverable or payable in the future periods recognized in the current year as per BAS 12: Income Tax. Deferred Tax impact has been provided during the year.

2.15. Earnings per Share

This has been calculated in compliance with the requirements of BAS 33: Earnings per Share by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.



2.15.1. Basic Earnings

This represents earnings for the period attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

2.15.2. Weighted Average Number of Ordinary Shares Outstanding during the year

The basis of computation of number of shares is in line with the provisions of IAS-33: Earnings per Share. Therefore, the total number of shares outstanding at the end of the year multiplied by a time weighting factor which is the number of days the specific shares were outstanding as a proportion of total number of days in the period.

Additional Information on Financial Statements:

2.16 Responsibility for preparation and presentation of financial statements:

The company's management and the Board of Directors are responsible for the preparation and presentation of Financial Statements as per section 183 of the companies Act, 1994.

2.17 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on September 08, 2014.

2.18 Components of the Financial Statements:

According to IAS –1 “presentation of the Financial Statements” the complete set of financial statement includes the following components

- a) Statement of Financial Position as at June 30, 2014.
- b) Statement of Comprehensive Income for the year ended June 30, 2014.
- c) Statement of Changes in Equity for the year ended June 30, 2014.
- d) Statement of Cash Flows for the year ended June 30, 2014.
- e) Explanatory notes to the financial statements.

2.19 Comparative:

Comparative information have been disclosed in respect of the previous year for all numerical information in the financial statements except for Cash Flow Statement and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

Previous year figure has been re-arranged whenever considered necessary to ensure comparability with the current year presentation as per BAS-8 “Accounting Policies, Changes in Accounting Estimates and Errors”.

2.20 General:

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering one year from July 01, 2013 to June 30, 2014.



Amount in Taka	
30.06.2014	30.06.2013

3.00 Property Plant and Equipment :Tk. 852,521,716

This is made up as follows:

Particulars

Opening Balance as at 01.07.2013	1,050,571,826	862,224,406
Addition During the year	107,709,830	188,347,420
Total Assets Value at cost	1,158,281,656	1,050,571,826
Accumulated Depreciation as at 01.07.2013	(233,344,175)	(166,234,476)
Current year Depreciation	(72,415,764)	(67,109,699)
Written Down Value as at 30.06.2014	852,521,716	817,227,651

4.00 Capital Work in Progress : Tk. 28,939,524

This is made up as follows:

Particulars

Capital Work in Progress	28,939,524	-
Total	28,939,524	-

The Balance is representing the cost of factory building under construction. When it will be fully constructed and available for use, it will be transferred to Property, Plant and Equipment as per BAS 16.

5.00 Inventories : Tk. 315,074,791

This is made up as follows:

Particulars

Raw Materials	15.01	284,211,471	222,481,839
Work in process	15.00	12,485,640	10,254,160
Finished Goods	15.00	14,807,457	11,465,876
Store Items	15.02	3,570,223	3,445,136
Total:		315,074,791	247,647,011

6.00 Trade and other receivables : Tk. 411,141,163

The amount of receivable is against export bills as on June 30, 2014. This is considered as good & realizable and is secured by export letter of credit duly accepted by L/C opening bank.

Particulars

Bills Receivable	411,141,163	361,971,626
Total:	411,141,163	361,971,626

Ageing of Accounts Receivable

Due within 3 Months	268,745,632	245,934,880
Due within 3-6 Months	142,395,531	116,036,746
	411,141,163	361,971,626

The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:		
Particulars	Amount in Taka	
Receivables considered good in respect of which the company is fully secured.	411,141,163	361,971,626
Receivables considered good in respect of which the company holds no security other than the debtor personal security.	-	-
Receivables considered doubtful or bad.	-	-
Receivables due by common management.	-	-
The maximum amount of receivable due by any director or other officer of the company.	-	-
Total	411,141,163	361,971,626

**7.00 Advances, Deposits & Prepayments : Tk.121,152,229**

This is made up as follows:

Particulars**Advance & Prepayments**

Advance to Employees		3,151,200	254,874
M/s. Helal Enterprise		70,265	125,487
M/s. Amex Engineering		142,158	42,158
M/s. China Plastic		576,900	23,480
Advance Against Land	7.01	88,500,000	59,859,444
Sundry Advances		353,731	552,058
Advance Income Tax	7.02	10,832,078	9,616,861

Deposits

L/C Margin		16,250,093	8,180,331
Security Deposits	7.03	1,275,804	1,275,804

Total:		121,152,229	79,930,497
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7.01 Advance against Land Purchase : Tk.88,500,000

This is made up as follows:

Particulars

Advance for Land Purchase (Mirpur)	7.01.A	88,500,000	-
Advance for Land Purchase (Factory)	7.01.B	-	59,859,444
Total		88,500,000	59,859,444

7.01.A This amount has been incurred for a Land purchase at Mirpur, Dhaka under registered Bayna (Reg. No 2091) dated 24-03-2014.

7.01.B The company registered a factory land (190 decimal) during the year by Tk. 61,332,420 (Land value including registration and other cost) for which Tk. 59,859,444 was paid as advance in the previous years and the rest amount of Tk. 1,472,976 was paid during the year.

7.02 Advance Income Tax : Tk. 10,832,078

This is made up as follows:

Particulars

Income Tax deduction at source –Opening		9,616,861	6,274,745
Add: Tax deduction at source during the year		10,832,078	9,616,861
		20,448,939	15,891,606
Less: Adjustment During the year		9,616,861	6,274,745
Total:	Total:	10,832,078	9,616,861

7.03 Security Deposit : Tk. 1,275,804

This is made up as follows:

Particulars

Polly Bidyut Samity (PBS)- Electricity		1,275,804	1,275,804
Total:		1,275,804	1,275,804

**8.00 Cash and Cash Equivalent : Tk. 5,956,015**

This is made up as follows:

Particulars

Cash in hand	1,929,823	1,592,047
Cash at Bank - Mercantile Bank Ltd.	57,155	1,999,880
Cash at Bank - EXIM Bank Ltd.	893,913	769,664
Cash at Bank -NCC Bank Ltd.	3,066,106	961,999
Cash at Bank -FSIBL	9,018	-
Total:	5,956,015	5,323,590

The Bank balance are in agreement with respective bank statement balances.

9.00 Share Capital : Tk. 969,100,000**9.01 Authorized Share Capital : Tk. 1,550,000,000**

155,000,000 ordinary shares of Taka 10/= each.	1,550,000,000	50,000,000
	1,550,000,000	50,000,000

9.02 Issued, Subscribed, Called-up and Paid-up Share Capital : Tk. 969,100,000

96,910,000 ordinary shares of Tk. 10/= each fully paid-up	969,100,000	12,600,000
	969,100,000	12,600,000

The shareholding position of the company are as under:

Names	No. of shares	%	Amount in Tk
Md. Golam Kibria	10,000,000	10.32%	100,000,000
Mrs. Farida Akhter	6,000,000	6.19%	60,000,000
Navana Poly Packaging Ltd.	10,000,000	10.32%	100,000,000
M/s Bay Poly & Packaging Ltd.	5,000,000	5.16%	50,000,000
M/s Riverside Apparels Limited	5,000,000	5.16%	50,000,000
Other Shareholders	60,910,000	62.85%	609,100,000
Total	96,910,000	100.00%	969,100,000

10.00 Share Money Deposit : Tk. 0.00

The above balance is made up as follows:

Particulars

Share Money deposit in Exim Bank Limited	-	570,229,620
Share Money deposit in Mercantile Bank Limited	-	152,213,600
Total:	-	722,443,220

11.00 Long Term Loan : Tk. 0.00

This is made up as follows:

Particulars

Long Term Loan (Mercantile Bank Ltd.)	-	153,120,546
Total:	-	153,120,546



12.00 Short Term Borrowings : Tk. 87,972,107

This is made up as follows:

Particulars

Bai Muajjal (CC Hypo)	13,580,000	30,108,000
Mercantile Bank Ltd # CC A/C NO:1119	20,439,796	9,641,219
Trust Receipt	53,952,311	63,541,009
Mercantile Bank Ltd. (Naya Bazar Branch)	43,836,931	33,568,263
EXIM Bank Ltd. (Imamgonj Branch)	10,115,380	29,972,746
Total:	87,972,107	103,290,228

13.00 Creditors & Accrues : TK. 27,586,113

This is made up as follows:

Particulars

Utilities bills payable	205,380	165,780
Rent	54,500	296,400
Salary & Wages	6,534,250	6,226,380
Sundry Creditors	1,627,921	3,983,816
Income Tax Payable	10,832,079	9,616,861
WPPF	8,044,483	-
Audit and Professional Fees	287,500	287,500
Total:	27,586,113	20,576,737

13.01 Sundry Creditors : Tk. 1,627,921

This is made up as follows:

Particulars

M/s. Abid Electronics House	-	52,488
M/s. New Boilar Museum	317,542	252,398
M/s.Suzuki Electronics	-	245,186
M/s. Habib Engineering Works.	-	6,523
M/s.Jaman Hardware store	-	65,234
M/s. Manikgonj paper &Stationery	-	137,866
M/s.Soudia Electric Co	146,873	366,590
M/s.Prime Electronics	165,496	-
M/s. Mala V Puli Goar	-	452,156
M/s. AB Traders	-	84,576
M/s. Star Machinery & Co.	-	245,189
M/s. Swades Electronics	-	548,703
M/s.Jakir Screw House	633,120	874,510
M/s. Nishat Traders.	43,600	-
M/s.Fahim Enterprise	321,290	652,397
Total:	1,627,921	3,983,816

13.02 Income Tax Payable : Tk. 10,832,079

This is made up as follows:

Particulars

Income Tax Payable -Opening	9,616,861	6,274,745
Add: Charge for the year	10,832,078	9,616,861
	20,448,940	15,891,606
Less: Adjustment During the year	9,616,861	6,274,745
Total:	10,832,079	9,616,861



14.00 Turnover : Tk. 1,403,179,268

This is made up as follows:

Particulars

Sales	1,403,179,268	1,231,471,004
Details are as below		
Name of the Products		
Carton	133,973,845	122,579,349
Elastic	114,605,287	107,580,939
Twill Tape	19,284,865	12,724,959
Hanger	560,315,554	516,749,253
Poly	92,622,658	-
Photo Card	192,576,995	177,863,408
Back Board	119,850,242	145,184,257
Size/Price/Bar Code Tag	4,191,570	3,838,721
Tissue Paper	20,563,778	13,756,420
Interlining	40,526,153	38,375,241
Label	77,968,160	72,062,073
Gum Tape	26,700,160	20,756,384
	1,403,179,268	1,231,471,004

15.00 Cost of Goods Sold : Tk. 1,097,416,206

This is made up as follows:

Particulars

Raw materials consumed (15.01)	927,503,863	804,826,658
Manufacturing Overhead (15.03)	105,966,270	96,370,143
Depreciation	69,519,134	64,425,311
Cost of Manufacturing	1,102,989,267	965,622,112
Work in process- Opening	10,254,160	9,642,689
Work in process- Closing	(12,485,640)	(10,254,160)
Cost of production	1,100,757,787	965,010,641
Finished goods - Opening	11,465,876	10,762,154
Finished goods - Closing	(14,807,457)	(11,465,876)
Total:	1,097,416,206	964,306,919

15.01 Raw Materials : Tk. 284,211,471

This is made up as follows:

Particulars

Opening	222,481,839	167,820,575
Add: Purchase during the year	989,233,495	859,487,922
Raw materials available for Production	1,211,715,334	1,027,308,497
Less: Consumption during the year	927,503,863	804,826,658
Closing balance	284,211,471	222,481,839

**15.02 Store Items : Tk. 3,570,223**

This is made up as follows:

Particulars

Opening	3,445,136	2,921,874
Add: Purchase during the year	9,715,469	6,985,427
	13,160,605	9,907,301
Less: Consumption during the year	9,590,382	6,462,165
Closing balance	3,570,223	3,445,136

15.03 Manufacturing overhead : Tk. 105,966,270

This is made up as follows:

Particulars

Wages, Salaries and allowances	51,435,500	49,848,754
Festival Bonus	5,534,600	4,658,920
Carrying Charge	5,820,624	5,315,687
Power & Fuel	9,641,864	8,537,495
Medical Expenses	272,451	258,746
Fooding	5,265,237	4,925,698
Labor Charge	5,651,690	4,852,487
Production Incentives	1,736,980	1,452,630
Rent & Rates	2,565,000	3,009,600
Telephone and Mobile Bill	412,056	356,874
Printing & Stationery Expenses	954,289	985,487
Store Items	9,590,382	6,462,165
Workers' Transportation	1,475,426	1,020,569
Conveyance	246,730	210,500
Postage & Stamp	852,468	735,298
Miscellaneous Expenses	605,036	521,687
Repairs & Maintenance	3,905,937	3,217,546
Total:	105,966,270	96,370,143

16.00 Administrative Expenses : Tk. 31,642,462

This is made up as follows:

Particulars

Salaries and allowances	15,526,500	8,184,875
MD's Remuneration	390,000	390,000
Director's Remuneration	330,000	330,000
Festival Bonuses	2,524,765	1,458,960
Tours and Travelling Expenses	2,532,548	1,785,624
Phone, Fax and Mobile Bill	839,524	732,548
Postage & Stamps	382,235	354,218
Printing & Stationery	783,924	756,324
Fees and Forms	1,853,458	924,289
Office Rent	654,000	547,200
Entertainment	911,715	730,548
Electricity, Water, Gas	519,524	432,047
Audit & Professional fees	287,500	287,500
Miscellaneous Expenses	795,326	625,487
Vehicles Fuel and Oil Expenses	1,138,970	952,158
Depreciation	2,172,473	2,013,291
Total:	31,642,462	20,505,069

**17.00 Selling & Distribution Expenses : Tk. 38,826,735**

This is made up as follows:

Particulars

Salaries and allowances	18,752,600	12,685,487
Festival Bonuses	2,884,460	1,525,680
Advertisement	345,000	384,573
Electricity and Other Utilities Bill	1,254,876	956,287
Phone, Fax and Mobile Bill	995,418	778,542
Entertainment Expenses	1,785,274	1,252,689
Repair & Maintenance	895,426	852,487
Paper and periodicals	146,372	135,680
Traveling Expenses	2,996,524	2,446,945
Printing & Stationery	389,421	302,487
Sample Expenses	2,371,367	1,256,840
Postage & Courier	83,548	85,489
Transportation & Handling Expenses	3,334,751	2,525,487
Miscellaneous Expenses	1,867,540	621,548
Depreciation	724,158	671,097
Total:	38,826,735	26,481,318

20.00 Financial Expenses : Tk. 66,359,730

This is made up as follows:

Particulars

Interest on Loan and Bank Charges	20.01 66,359,730	69,085,836
Total:	66,359,730	69,085,836

20.01 Interest on Loan : Tk. 66,359,730

This is made up as follows:

Particulars

Interest on Short Term Loan and Bank Charges	45,364,842	39,320,546
Interest on Long Term Loan and Bank Charges	20,994,888	29,765,290
	66,359,730	69,085,836

21.00 Contribution to WPPF : Tk. 8,044,483

This is made up as follows:

Particulars

Profit before WPPF	168,934,135	-
Contribution to WPPF	8,044,483	-

As per Bangladesh Labor Law 2006, the amount is computed @ 5% net profit before Income Tax
(But after charging such contribution)



22.00 Provision for Taxation : Tk. 10,832,078

This is made up as follows:

Particulars

Provision for Taxation

	10,832,078	9,616,861
Total:	10,832,078	9,616,861

23.00 Deferred Tax Expense Tk. 11,332,226

The above balance is made up as follows:

Particulars

Carrying amount of PPE (Accounting Base)

852,521,717

817,227,651

Carrying amount of PPE (Tax Base Base)

494,942,662

572,970,853

Taxable Temporary Difference

357,579,055

244,256,797

Tax Rate

10%

10%

Opening Deferred Tax Liability

24,425,680

16,771,125

Closing Deferred Tax Liability

35,757,906

24,425,680

Deferred Tax Exp./(Income)

11,332,226

7,654,555

24.00 Basic Earnings Per Share

This is made up as follows:

Particulars

Basic Earnings per Share

Total Comprehensive income for the year

138,725,348

133,820,446

Weighted Average Number of Ordinary Shares

6,132,658

126,000

Basic Earning Per Share

22.62

1,062

Weighted Average Number of Ordinary Shares outstanding

No. of Shares	Days	Factor	Weighted average No. of Shares
1,260,000	365	1.000	1,260,000
8,720,000	164	0.449	3,918,027
10,000	76	0.208	2,082
86,920,000	4	0.011	952,548
Total: 96,910,000			6,132,658

Diluted EPS

Net Profit after Tax

138,725,348

133,820,446

Total No. of Shares

96,910,000

96,910,000

Diluted EPS

1.43

1.38



Olympic Accessories Limited
Schedule of Fixed Assets
For the year ended 30 June 2014

Schedule-A/1
Amount in Taka

Particulars	Cost			Rate of Depreciation/ Amortization (%)	Depreciation			Written Down Value as at 30.06.2014
	Balance as on 01 July 2013	Addition during the Year	Balance as on 30 June 2014		Balance as on 01 July 2013	Charge during the year	Balance as on 30 June 2014	
Land & Land Development	-	61,332,420	61,332,420	-	-	-	-	61,332,420
Factory Buildings	185,684,350		185,684,350	2.50%	19,597,625	4,152,168	23,749,793	161,934,557
Plant & Machinery	756,826,977	35,045,218	791,872,195	10%	185,237,931	58,911,166	244,149,096	547,723,099
Electrical Installation & Equipment	68,133,830	3,575,660	71,709,490	10%	13,796,334	5,612,533	19,408,867	52,300,623
Generator	10,562,169	-	10,562,169	10%	4,153,851	640,832	4,794,683	5,767,486
Vehicles	4,086,219	4,592,670	8,678,889	20%	1,732,557	929,999	2,662,556	6,016,333
Furniture and Fixture	9,472,802	1,054,876	10,527,678	10%	3,126,196	687,404	3,813,600	6,714,078
Office Equipment	7,438,507	854,297	8,292,804	20%	4,209,321	731,267	4,940,588	3,352,216
Fire Equipment	8,366,972	1,254,689	9,621,661	10%	1,490,360	750,396	2,240,756	7,380,905
Total	1,050,571,826	107,709,830	1,158,281,656		233,344,175	72,415,764	305,759,940	852,521,716

Allocation of depreciation

Manufacturing Expenses	96%	69,519,134
Administrative Expenses	3%	2,172,473
Selling & Distribution Expenses	1%	724,158
	100%	72,415,765



Auditors' additional disclosure relating to the financial statements for the year ended 30 June, 2014 of Olympic Accessories Limited

1. It is requires to disclose information regarding capacity installed and utilization as per Schedule XI part- II, Para 7 of the Companies Act 1994;

Response to the above:

Information as per Schedule XI part- II, Para 7 of the Companies Act 1994 regarding capacity installed and utilization are as follows:

Particulars	Quantity in M.Ton
Installed capacity	15,210.44
Actual Production	11,855.62

Details are as follows:

Sl. No.	Name of the Product	Installed Capacity (M.Ton)	Actual Production (M. Ton)	Capacity Utilization in %
1	Carton	2,421.23	1,927.06	77.94%
2	Elastic	415.15	230.90	
3	Twill Tape	390.56	262.40	
4	Hanger	4,166.19	3,996.41	
5	Poly	1,690.30	726.75	
6	Photo Card	2,887.50	2,398.47	
7	Back Board	2,058.50	1,592.93	
8	Size/Price/Bar Code/ Tag	150.00	52.56	
9	Tissue Paper	160.00	88.05	
10	Interlining	290.00	181.36	
11	Label	350.50	213.52	
12	Gum Tape	230.51	185.21	
Total		15,210.44	11,855.62	

2. Information in respect of remuneration paid to the employees as per Schedule XI part- II, Para 3 of the Companies Act 1994 should be disclosed;

Response to the above:

Information as per Schedule-XI, Part-II, Para-3 of the Companies Act 1994 in respect of remuneration paid to the employees are as follows:

(a) Director Remuneration & Fees:

Managing Director's monthly remuneration is Tk. 25,000 for six months and Tk. 40,000 for rest six months and Chairman remuneration is Tk. 25,000 for six months and 30,000 for rest six months.

This is made up as follows:

Name of Board of Directors	Position	Salary & Benefits
Mrs. Farida Akhter	Chairman	330,000
Md. Golam Kibria	Managing Director	390,000

**(b) No. of employees:**

Particulars	Number of Employees
Salary Tk. 5,300 per month	-
Salary Range above Tk. 5,300 per month	452
Total	452

3. Related party transactions as per BAS-24 is required to revise and disclose;

Response to the above:

Revised related party transactions as per BAS-24 relating to notes no 2.12 of the Audited Financial Statements for the year ended June 30, 2014 are as follows:

Particulars	Type of Transaction	Amount in Taka
Md. Golam Kibria	Remuneration	390,000
Mrs. Farida Akhter	Remuneration	330,000
Md. Golam Kibria	Investment in Share	100,000,000
	Land Purchase	1,472,976
Mrs. Farida Akhter	Investment in Share	60,000,000
Navana Poly Packaging Ltd.	Investment in Share	100,000,000
M/s Bay Poly & Packaging Ltd.	Investment in Share	50,000,000
M/s Riverside Apparels Limited	Investment in Share	50,000,000

4. It appears from the prospectus (pg. 18) that the issuer company supplies garment accessories to the export oriented garment industries against back to back L/Cs. It also appears from the draft prospectus (pg. 20) that the issuer company procures its raw materials from overseas market. As such, information regarding turnover/sales and imported raw material should be disclosed as Schedule XI, Part II, Para 8 of the Companies Act, 1994;

Response to the above:

Quantity wise schedules of sales, raw material consumed and opening and closing stock of finished goods relating to the financial statements for the period ended 30 June 2014 as required under Para 8, Schedule XI, Part II of the Companies Act 1994 are given below:

(a): Sales

Particulars	Quantity in MT	Amount in FOB (USD)	Amount in Taka
Domestic Sales	-	-	-
Export Sales	11,827	17,863,518	1,403,179,268
Total	11,827	17,863,518	1,403,179,268

(b) Raw Materials Consumed in Quantities

Particulars	Quantity in MT
Opening Stock	1361.72
Add: Import during the Year	10,347.12
Raw Material available for consumption	11,709
Less: Closing Stock	1,683.90
Raw Material Consumed	10,024.94

**(C) Particulars in respect of opening stock, sales and closing stock of finished goods:**

Particulars	Quantity in M.Ton	Amount in Taka
Opening Stock	112.48	11,465,876
Closing Stock	141.09	14,807,457
Sales	11,827.01	1,403,179,268

(d) Particulars in respect of opening stock and closing stock of Inventories:

Particulars	Opening Stock		Closing Stocks	
	Quantity (M.Ton)	Value (Tk.)	Quantity (M.Ton)	Value (Tk.)
Raw Materials	1361.72	222,481,839	1683.9	284,211,471
Work in Process	120.24	10,254,160	136.34	12,485,640
Finished Goods	112.48	11,465,876	141.09	14,807,457

5. With reference to immediate preceding query, it appears that some of the assets and liabilities are organized from the transaction in foreign currency. Such assets and liabilities were not marked to market. As such it is required to ascertain the gains or loss if such assets and liabilities would have been marked to market @ forex rate at balance sheet date. Accordingly, the adjustments of such gain/loss are to be taken into account while calculating “tangible assets per share” and NAV per share;

Response to the above:

Calculation of “Tangible Assets per Share” and NAV per Share considering foreign exchange gain/loss are as follows:

Trade Receivables	Receivable in USD	USD Rate	Receivable in BDT
Current Market Rate	5,353,651	77.63	415,603,894
Average Rate	5,353,651	76.80	411,141,163
Market to Market (Gain/(Loss))			4,462,731

Effect on NAV:

Net Asset Value Before charging Market to Market

1,583,469,312

Market to Market (Gain/(Loss))

4,462,731

1,587,932,043

Tangible Assets/NAV per share

16.39

6. It is required to disclose information in respect to turnover/sales as per Schedule XI, Part II, Para 3 of the Company Act, 1994;

Response to the above:

Quantity wise schedules of sales, raw material consumed and opening and closing stock of finished goods relating to the financial statements for the year ended 30 June 2014 as required under Para-3, Schedule-XI, Part-II of the Companies Act 1994 are given below:

Sales

Particulars	Quantity in MT	Amount in Taka
Export Sales	11,827	1,403,179,268



Details are as follows:

Sl. No.	Name of the Product	Quantity in M.Ton	Amount in Taka	Percentage (%)
1	Carton	1,910.09	133,973,845	9.55%
2	Elastic	231.74	114,605,287	8.17%
3	Twill Tape	267.85	19,284,865	1.37%
4	Hanger	3,992.56	560,315,554	39.93%
5	Poly	687.25	92,622,658	6.60%
6	Photo Card	2,407.42	192,576,995	13.72%
7	Back Board	1,598.45	119,850,242	8.54%
8	Size/Price/Bar Code/ Tag	53.39	4,191,570	0.30%
9	Tissue Paper	89.02	20,563,778	1.47%
10	Interlining	185.46	40,526,153	2.89%
11	Label	213.57	77,968,160	5.56%
12	Gum Tape	190.21	26,700,160	1.90%
Total		11,827.01	1,403,179,268	100.00%

7. Auditors' disclosures regarding different type of EPS calculation required.

Response to the above:

Different types of EPS calculation are given as follows:

Particulars	Amount in Taka				
	30-06-2014	30-06-2013	30-06-2012	30-06-2011	30-06-2010
Net Profit after Tax	138,725,348	133,820,446	117,004,848	74,882,410	55,550,763
Weighted Average Number of Ordinary shares outstanding	6,132,658	126,000	126,000	126,000	126,000

Earnings per Share (EPS) basic	22.62	1,062.07	928.61	594.30	440.88
*Adjusted Earnings per Share (EPS)	1.43	1.38	1.21	0.77	0.57

* Present number of share is 96,910,000.

Dhaka
Dated: December 14, 2014

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

8. Disclosure regarding audit fee as per Schedule XI part-II, Para 6 of the Companies Act 1994 is required;

Response to the above:

Disclosures under para 6 of schedule XI part II of the Companies Act, 1994.

Amount paid to auditors for the year ended June 30, 2014;

Name	Purpose	Amount in Tk.
Ahmed Zaker & Co.	Audit Fee	287,500



9. Disclosure regarding Contingent Liabilities & Assets and its provision as per BAS-37 are required;

Response to the above:

The Company has no contingent liabilities & assets and its provision as per BAS-37 as on June 30, 2014

10. Details of Trade Receivables as on 30.06.2014 and subsequent status of Trade Receivables and liability against Trust Receipt are required to disclose;

Response to the above:

Details of Trade Receivables as on 30.06.2014 are as follows:

**Olympic Accessories Ltd.
For the year ended 30 June 2014**

Particulars	Amount in USD	Amount in Taka
Trade Receivable (within 3 months)	3,501,447	268,745,632
Trade Receivable (within 3 to 6 months)	1,852,204	142,395,531
Total	5,353,651	411,141,163

Name of the Trade Receivable	Due within 3 months	
	Amount in USD	Amount in Taka
Abrar Knit Concern Ltd.	22,606	1,734,330
AKR Fashion Ltd.	13,331	1,024,228
Alltex Industries Ltd.	5,000	383,350
Ameen Febrices Ltd.	30,001	2,314,239
Antim Knitting Dyeing Ltd.	34,810	2,668,875
Antim Knitting Dyeing & Finishing Ltd.	30,778	2,374,252
Anzir Apparels Ltd	49,712	3,834,774
Around Star Sweater Ltd	200,087	15,349,428
Ayman Textile & Hosiery Ltd	22,750	1,754,935
Azm Stylewear Ltd.	32,908	2,526,657
BHML Sweaters Ltd.	50,000	3,819,023
BKC Sweater Ltd.	91,551	7,007,919
Crossline Knit Fabrices Ltd	11,293	865,831
Crown Fashion & Sweater Ind, Ltd	44,273	3,394,402
Dana Sweater Ind, Ltd	71,965	5,526,379
D&S Pretty Fashion Ltd	69,770	5,382,058
Diana Garments Ltd	50,002	3,857,123
Dk Knitwear Ltd	93,243	7,157,809
DK Sweater Ltd.	132,630	10,190,996
DMC Apparels Ltd	16,000	1,227,047
Dress up Ltd	22,000	1,680,360
Fashion Store Ltd	56,408	4,311,315
Fraulen Fashions Ltd	242,491	18,571,153
Gemini Garments Ltd.	17,947	1,384,432
Glory Fashion Ltd	11,590	885,244
Good Rich Sweater	220,586	16,942,283



Graphes textiles Ltd	259,925	19,942,244
Gulf Knitting And Textiles Ltd	20,650	1,592,941
Hamid Fashion Ltd	38,500	2,956,057
Hanaro Fashion Ltd	51,545	3,943,195
Intraco Fashion Ltd	26,880	2,063,846
Jeans Manufacturer Co. Ltd.	387,213	29,718,305
Joya Fashion Ltd	55,155	4,236,305
J S Design Ltd	30,724	2,370,066
Khondoker Fashion Ltd	19,892	1,528,310
Knit Reflex Ltd	10,002	771,554
Lyric Ind, Pvt Ltd	12,544	967,653
Magpie Knit Wear Ltd	40,270	3,087,223
MHC Apperals Pvt Ltd	25,200	1,924,776
Mim Design Ltd	23,106	1,771,999
Mozrat knit Ltd	24,093	1,858,495
Mrinmoy Fashion Ltd	15,005	1,150,402
Muazuddin Knit Fashion Ltd	25,019	1,916,065
Naz Knit Wear Ltd	53,650	4,103,631
Needle Drop Ltd	55,000	4,200,900
Next Composite Ltd.	20,017	1,544,073
Nexus Sweaters Pvt Ltd	51,120	3,978,157
Northern Corporation Ltd	25,000	1,920,773
Oishi Fasion (Pvt) Ltd.	20,000	1,535,600
Oli Knitting Fabrics Ltd	28,000	2,147,341
Oriental Industrial Co. Ltd	25,019	1,922,210
Ornate International Ltd	42,998	3,296,657
Onus Design Ltd	18,057	1,377,904
Panasia Sweater Ltd	30,135	2,317,519
Pearl Prince Apparels Ltd.	55,327	4,255,062
Peerage Knitwear Ltd	16,718	1,276,951
Polo Composite Ltd	41,500	3,181,805
Raiyan Knit Composite Ltd	20,516	1,572,885
Reza Fashion Ltd.	14,800	1,134,751
Romo Fashion Today Ltd	18,242	1,398,594
S,Six Fashion Pvt Ltd	13,640	1,041,823
Sadat Sweaters Ltd	14,500	1,112,005
Shovon Knit Wear Ltd.	18,330	1,398,762
Sky Line Garments Ltd	30,075	2,309,159
Target Fine Knit Ltd	28,820	2,199,254
Unilliance Textiles Ltd	6,000	460,980
United Apparels Ind, Ltd	20,090	1,540,300
Unitex Knitwear Ltd	732	55,947
Veronica Apparels Ltd.	18,400	1,419,376
V-Knit Wear And Composite Ltd	30,140	2,311,437
Work Field Knit Wear Ltd	25,140	1,927,484
Zahintex Ind. Ltd	50,025	3,836,417
Total	3,501,446.61	268,745,632.21



Name of the Trade Receivable	Due within 3 to 6 months	
	Amount in USD	Amount in Taka
Antim Knitting Dyeing&Finishing Ltd	56,955	4,396,363
Anzir Apparels Ltd	52,909	4,084,080
Aroma Fashion Wear Ltd.	20,000	1,543,826
Ayman Textile&Hosiery Ltd	17,500	1,344,000
DK Sweater Ltd.	25,152	1,919,349
Epcot Apparels Ltd	30,040	2,292,380
Fraulen Fashions Ltd	85,033	6,533,158
Golden Refit Garments Ltd	34,000	2,624,460
Good Rich Sweater	64,999	4,991,939
Graphes textiles Ltd	56,894	4,345,258
Hanaro Fashion Ltd	40,005	3,087,986
Hassong Corp. Ltd	74,999	5,723,181
Jeans Manufacturer Co. Ltd.	30,001	2,304,069
Joya Fashion Ltd	14,008	1,068,966
Kaynat Ltd	20,076	1,532,008
Knit Asia Ltd	10,001	771,942
Luman Fashions Ltd	34,500	2,663,080
Magpie Knit Wear Ltd	97,367	7,515,748
Mega Star Apparels Ltd	30,900	2,385,171
Mermaid Sweaters Ltd	30,000	2,315,700
Mim Design Ltd	30,000	2,304,000
Mozrat knit Ltd	47,385	3,639,168
Mrinmoy Fashion&Trade Ind,Ltd	48,433	3,705,186
Muazuddin Knit Fashion Ltd	49,565	3,782,278
National Apperals Ltd	10,801	824,250
Naz Knit Wear Ltd	50,058	3,864,002
Nexus Sweaters Pvt Ltd	42,613	3,251,784
Nirzhor Knitwear Ltd	13,040	1,006,558
Oishi Fasion (Pvt) Ltd.	19,955	1,540,360
Panasia Sweater Ltd	15,010	1,158,653
Pearl Prince Apparels Ltd.	34,933	2,696,478
Perfect Fashion Ltd	67,863	5,217,272
Pioneer Casual Wear Ltd	11,495	887,299
Polo Composite Ltd	179,915	13,938,609
Romo Fashion Today Ltd	48,748	3,762,869
S.Suhi Indudtrial Park Ltd	30,231	2,321,716
Shineast Apparels Ltd.	17,000	1,312,230
Sky Line Garments Ltd	100,001	7,631,052
Sufi Apparels Ltd	18,294	1,395,992
Tosrifa Industries Ltd	25,000	1,920,000
Wintex Garments Ltd	43,133	3,312,614
Wollen And Woll Ltd	48,407	3,736,507
Work Field Knit Wear Ltd	25,005	1,930,120
M/S Wave Tex Apparels Ltd.	49,979	3,813,870
Total	1,852,204	142,395,531



Subsequent realization of Trade Receivables and Payment of Trust Receipt of the Company up to December 31, 2014 are as follows

Particulars	Amount as on June 30, 2014	Realization/payment as on December 31, 2014	Balance
Trade Receivable	411,141,163	411,141,163	-
Trust Receipt	53,952,311	53,952,311	-

Dhaka

Dated: January 26, 2015

Sd/-

Ahmed Zaker & Co.

Chartered Accountants

11. Statement of Cash Flows for the year ended on 30.06.2014 has to be rearranged as per direct method of BAS-7;

Auditors' Response to the above:

The rearranged Statement of Cash Flows for the year ended on 30.06.2014 is presented as per direct method as given below:

Olympic Accessories Limited
Rearranged Statement of Cash Flows
For the year ended 30 June 2014

	Amount in Taka	Amount in Taka
	30-06-2014	30-06-2013
Cash Flows from Operating Activities:		
Receipts from Customers and others	1,354,009,731	1,201,051,419
Payment to Suppliers, Employees and others	(1,176,513,701)	(946,128,468)
Cash generated from Operations	177,496,030	254,922,951
Interest paid	(66,359,730)	(69,085,836)
Income Tax paid	(10,832,078)	(9,616,861)
Net Cash Generated from Operating activities	100,304,222	176,220,254
Cash Flows from Investing Activities:		
Acquisition of Property, Plant and Equipment	(47,850,386)	(188,347,420)
Payment for Capital Work in Progress	(28,939,524)	-
Advance against Land Purchase	(88,500,000)	(59,859,444)
Net Cash Used in Investing activities	(165,289,910)	(248,206,864)
Cash Flows from Financing Activities:		
Proceeds from Issuing Share Capital	234,056,780	-
Payment/ Received of Short Term Loan from Bank	(15,318,121)	17,579,757
Payment of Long Term Loan from Bank	(153,120,546)	(57,442,328)
Received against Share Money Deposit	-	101,305,399
Net Cash Generated from Financing Activities	65,618,113	61,442,828
Increase in Cash and Cash Equivalents	632,425	(10,543,782)
Cash and Cash Equivalents at Beginning of Year	5,323,590	15,867,372
Cash and Cash Equivalents at End of Year	5,956,015	5,323,590



12. Changes in presentation of Security Deposit should be disclosed;

Auditors' Response to the above:

The Company has shown in the Financial Statement the amount of Security Deposit under the security deposit head instead of Advance, Deposits and Prepayments head in the "Statement of Financial Position" as on 30.06.2013. In order to present in the Financial Statements as on 30.06.2014 the amount of Security Deposit is presented under the head of "Advance, Deposits and Prepayments" in Note 7.

13. Information regarding import should be disclosed as Schedule XI, Part II, Para 8 of the Companies Act, 1994.

Auditors' Response to the above:

Import relating to the financial statements for the year ended 30 June 2014 as required under Para 8, Schedule XI, Para II of the Company Act 1994 are given below:

Particulars	Quantity in MT	Amount in FOB (USD)	Amount in Taka
Import	10,347	12,658,717	989,233,495
Total	10,347	12,658,717	989,233,495

Dated: February 10, 2015
Dhaka

Sd/-
Ahmed Zaker & Co.
Chartered Accountants.



Auditors' report Under Section-135 (1) and Para-24(1) of Part-II of Schedule-III of the Companies Act 1994

We have compiled the accompanying statements of Olympic Accessories Limited. U/S 135 (1) and Para 24 (1) Part II of the Third Schedule of Companies Act 1994. The statement comprises of the financial information for the year ended June 30, 2014 audited by Ahmed Zaker & Co. Chartered Accountants and for the year ended June 30, 2013, 2012, 2011 and 2010 audited by Mahfel Huq & Co. Chartered Accountants. Our report is as under:

1. The Olympic Accessories Limited was incorporated on 28 May, 2003.
2. The financial position of the Company over the last 5 years is as follows:

A) Statements of Assets and Liabilities of the company is as under:

Particulars	Amount In Taka				
	30-06-2014	30-06-2013	30-06-2012	30-06-2011	30-06-2010
APPLICATION OF FUND					
NON-CURRENT ASSETS					
Property, Plant & Equipment	852,521,716	817,227,651	695,989,930	550,267,593	374,945,593
Capital Work in Progress	28,939,524	-	-	-	-
Security Deposit	-	1,275,804	1,275,804	1,275,804	1,275,804
Total Non-Current Assets	881,461,240	818,503,455	697,265,734	551,543,397	376,221,397
CURRENT ASSETS					
Trade and other Receivable	411,141,163	361,971,626	331,552,041	304,513,692	176,148,233
Advance, Deposit & Prepayments	121,152,229	78,654,693	72,759,107	34,817,822	17,659,760
Inventories	315,074,791	247,647,011	191,147,292	154,908,824	61,917,677
Cash & Cash Equivalent	5,956,015	5,323,590	15,867,372	1,973,439	9,530,664
Total Current Assets	853,324,198	693,596,920	611,325,812	496,213,777	265,256,334
Total Assets	1,734,785,438	1,512,100,375	1,308,591,546	1,047,757,174	641,477,731
EQUITY AND LIABILITIES					
Share Capital	969,100,000	12,600,000	12,600,000	12,600,000	12,600,000
Share Money Deposit	-	722,443,220	621,137,821	443,407,213	235,448,253
Retained Earnings	614,369,312	475,643,964	358,594,643	241,589,795	166,707,385
	1,583,469,312	1,210,687,184	992,332,464	697,597,008	414,755,638
NON-CURRENT LIABILITIES					
Long term Loan	-	153,120,546	210,562,874	295,248,764	-
Deferred Tax	35,757,906	24,425,680	-	-	-
Total Non-Current Liabilities	35,757,906	177,546,226	210,562,874	295,248,764	-
CURRENT LIABILITIES					
Short Term Borrowings	87,972,107	103,290,228	85,710,471	42,372,889	150,178,726
Creditors & Accruals	27,586,113	20,576,737	19,985,736	12,538,513	11,861,468
Directors and Others Loan	-	-	-	-	64,681,899
Total Current Liabilities	115,558,220	123,866,965	105,696,207	54,911,402	226,722,093
Total Liabilities	151,316,126	301,413,191	316,259,081	350,160,166	226,722,093
Total Equity and Liabilities	1,734,785,438	1,512,100,375	1,308,591,546	1,047,757,174	641,477,731
Net Assets Value Per Share	16.34	3,874.95	2,945.99	2,017.38	1,423.07
Adjusted Net Assets Value Per Share	16.34	5.04	3.83	2.62	1.85



B) The statements of operating results of the company is as follow:

Particulars	Amount In Taka				
	30-06-2014	30-06-2013	30-06-2012	30-06-2011	30-06-2010
Sales Revenue	1,403,179,268	1,231,471,004	1,071,662,481	754,505,807	528,583,561
Less: Cost of Goods Sold	1,097,416,206	964,306,919	851,221,509	594,651,841	421,505,265
GROSS PROFIT	305,763,062	267,164,085	220,440,972	159,853,966	107,078,296
OPERATING EXPENSES	70,469,197	46,986,387	31,366,628	23,666,313	17,558,925
EBIT	235,293,865	220,177,698	189,074,344	136,187,653	89,519,371
NON OPERATING EXPENSE					
Financial Expenses	66,359,730	69,085,836	65,794,751	57,495,845	31,122,235
NET PROFIT BEFORE TAX & WPPF	168,934,135	151,091,862	123,279,593	78,691,808	58,397,136
Workers Profit Participation Fund	8,044,483	-	-	-	-
NET PROFIT BEFORE TAX	160,889,652	151,091,862	123,279,593	78,691,808	58,397,136
Less: Provision for Tax	10,832,078	9,616,861	6,274,745	3,809,398	2,846,373
Less: Deferred Tax Expenses	11,332,226	7,654,555	-	-	-
NET PROFIT AFTER TAX	138,725,348	133,820,446	117,004,848	74,882,410	55,550,763
EARNINGS PER SHARE (EPS) BASIC	22.62	1,062.07	928.61	594.30	440.88
ADJUSTED EARNINGS PER SHARE (EPS)	1.43	1.38	1.21	0.77	0.57

3. Dividend declared:

Particulars	30.06.2014	30.06.2013	30.06.2012	30.06.2011	30.06.2010
Cash Dividend	Nil	Nil	Nil	Nil	Nil
Stock Dividend (Bonus Share)	Nil	Nil	Nil	Nil	Nil

- Olympic Accessories Limited (OAL) was incorporated in Bangladesh as a Private Limited Company with the issuance of Certificate of incorporation bearing no. C- 49349 (1333) of 2003 dated on May 28, 2003 by the Registrar of Joint Stock Companies & Firms. The Company Converted into public Limited Company on July 2, 2014 and split of Share value from Tk. 100 to Tk. 10 dated on March 09, 2014.
- The Company started its commercial operation in 07th October, 2007.
- The company had no subsidiary company as on the balance sheet date.
- No proceeds or part of the proceeds of the issue of shares would be applied directly by the company in the purchase of any business.
- The company did not prepare any statement of accounts for the year subsequent to June 30, 2014.

Dated: December 14, 2014
Dhaka

Sd/-
Ahmed Zaker & CO.
Chartered Accountants

**Auditors' Certificate regarding statement of Ratio Analysis****Selected Ratio as specified in rule 8B (20) I Annexure B of the Securities and Exchange Commission
(Public Issue) Rules, 2006**

This is to certify that Olympic Accessories Limited has maintained the following ratios as computed on the basis of the audited financial statements for the year ended June 30, 2014, 2013, 2012, 2011 and 2010.

Particulars	30.06.2014	30.06.2013	30.06.2012	30.06.2011	30.06.2010
	Ratio				
Liquidity Ratios: (Times)					
Current Ratio	7.38	5.60	5.78	9.04	1.17
Quick Ratio	3.61	2.97	3.29	5.58	0.82
Times Interest Earned Ratio	3.55	3.19	2.87	2.37	2.88
Debt to Equity Ratio	0.06	0.21	0.30	0.48	0.52
Operating Ratios: (Times)					
Accounts Receivable Turnover Ratio	3.63	3.55	3.37	3.14	3.53
Inventory Turnover Ratio	3.90	4.40	4.92	5.49	8.69
Asset Turnover Ratio	0.86	0.87	0.91	0.89	0.95
Profitability Ratios:					
Gross Margin Ratio	21.79%	21.69%	20.57%	21.19%	20.26%
Operating Income Ratio	12.04%	12.27%	11.50%	10.43%	11.05%
Net Income Ratio	9.89%	10.87%	10.92%	9.92%	10.51%
Return on Assets Ratio	8.55%	9.49%	9.93%	8.87%	10.01%
Return on Equity Ratio	9.93%	12.15%	13.85%	13.46%	18.37%
Basic Earnings Per Share (EPS)	22.62	1,062.07	928.61	594.30	440.88
Adjusted Earnings Per Share (EPS)	1.43	1.38	1.21	0.77	0.57

Dated: September 08, 2014
Dhaka

Sd/-
Ahmed Zaker & CO.
Chartered Accountants



RATIO CALCULATION											
Particulars	Formula	For the Year ended									
		30.06.2014		30.06.2013		30.06.20112		30.06.2011		30.06.2010	
		Calculation	Ratio	Calculation	Ratio	Calculation	Ratio	Calculation	Ratio	Calculation	Ratio
Liquidity Ratios: (Times)											
Current Ratio	Current assets/Current liabilities	853,324,198	7.38	693,596,920	5.60	611,325,812	5.78	496,213,777	9.04	265,256,334	1.17
		115,558,220		123,866,965		105,696,207		54,911,402		226,722,093	
Quick Ratio	(Current assets-Inventories-Advance, Deposit & Prepayments)/Current liabilities	417,097,178	3.61	367,295,216	2.97	347,419,413	3.29	306,487,131	5.58	185,678,897	0.82
		115,558,220		123,866,965		105,696,207		54,911,402		226,722,093	
Times Interest Earned Ratio	EBIT/Financial Expenses	235,293,865	3.55	220,177,698	3.19	189,074,344	2.87	136,187,653	2.37	89,519,371	2.88
		66,359,730		69,085,836		65,794,751		57,495,845		31,122,235	
Debt to Equity Ratio	Total debt/Total equity	87,972,107	0.06	256,410,774	0.21	296,273,345	0.30	337,621,653	0.48	214,860,625	0.52
		1,583,469,312		1,210,687,184		992,332,464		697,597,008		414,755,638	
Operating Ratios: (Times)											
Accounts Receivable Turnover Ratio	Net Sales/Average Accounts Receivables	1,403,179,268	3.63	1,231,471,004	3.55	1,071,662,481	3.37	754,505,807	3.14	528,583,561	3.53
		386,556,395		346,761,834		318,032,867		240,330,963		149,765,540	
Inventory Turnover Ratio	Cost of Goods Sold /Average inventory	1,097,416,206	3.90	964,306,919	4.40	851,221,509	4.92	594,651,841	5.49	421,505,265	8.69
		281,360,901		219,397,152		173,028,058		108,413,251		48,501,630	
Asset Turnover Ratio	Net Sales/Average Total Assets	1,403,179,268	0.86	1,231,471,004	0.87	1,071,662,481	0.91	754,505,807	0.89	528,583,561	0.95
		1,623,442,907		1,410,345,961		1,178,174,360		844,617,453		555,005,637	
Profitability Ratios:											
Gross Margin Ratio	Gross profit/Net Sales	305,763,062	21.79%	267,164,085	21.69%	220,440,972	20.57%	159,853,966	21.19%	107,078,296	20.26%
		1,403,179,268		1,231,471,004		1,071,662,481		754,505,807		528,583,561	
Operating Income Ratio	Operating profit/Net Sales	168,934,135	12.04%	151,091,862	12.27%	123,279,593	11.50%	78,691,808	10.43%	58,397,136	11.05%
		1,403,179,268		1,231,471,004		1,071,662,481		754,505,807		528,583,561	
Net Income Ratio	Net profit after tax/Net Sales	138,725,348	9.89%	133,820,446	10.87%	117,004,848	10.92%	74,882,410	9.92%	55,550,763	10.51%
		1,403,179,268		1,231,471,004		1,071,662,481		754,505,807		528,583,561	
Return on Assets Ratio	Net profit after tax/Average Total assets	138,725,348	8.55%	133,820,446	9.49%	117,004,848	9.93%	74,882,410	8.87%	55,550,763	10.01%
		1,623,442,907		1,410,345,961		1,178,174,360		844,617,453		555,005,637	
Return on Equity Ratio	Net profit after tax/Average Total Shareholders' equity	138,725,348	9.93%	133,820,446	12.15%	117,004,848	13.85%	74,882,410	13.46%	55,550,763	18.37%
		1,397,078,248		1,101,509,824		844,964,736		556,176,323		302,395,630	
Basic Earnings Per Share (EPS)	Net profit after tax/Weighted Average Number of Ordinary shares outstanding	138,725,348	22.62	133,820,446	1,062.07	117,004,848	928.61	74,882,410	594.30	55,550,763	440.88
		6,132,658		126,000		126,000		126,000		126,000	
Adjusted Earnings per share (EPS)	Net profit after tax/ Number of Ordinary shares (present)	138,725,348	1.43	133,820,446	1.38	117,004,848	1.21	74,882,410	0.77	55,550,763	0.57
		96,910,000		96,910,000		96,910,000		96,910,000		96,910,000	

**PART XX: LOCK IN PROVISION**

All issued shares of the Issuer at the time of according consent to public offering shall be subject to a lock-in period of three years from the date of issuance of prospectus or commercial operation, whichever comes later.

Provided that the persons, other than directors and those who hold 5% or more, who have subscribed to the shares of the Company within immediately preceding two years of according consent, shall be subject to a lock-in period of one year from the date of issuance of prospectus or commercial operation, whichever comes later.

The following table indicates the **Lock-In** status of the shareholders of Olympic Accessories Limited:

Sl. No.	Name of Shareholder	Position	BO Account No.	No. of Shares	(%)	Date of 1st Acquisition	Lock-in Period*
1	Md. Golam Kibria	Managing Director	1201960056036401	10,000,000	10.32%	28-May-03	3 Yrs.
2	Mrs. Farida Akhter	Chairman	1201960056036428	6,000,000	6.19%	28-May-03	3 Yrs.
3	M/s Navana Poly Packaging Limited. (Nominated by Md. Golam Sorowar)	Director	1204490058180095	10,000,000	10.32%	20-Feb-07	3 Yrs.
4	M/s Bay Poly & Packaging Ltd. (Nominated by Md. Golam Moula Majumder)	Director	1204490058180087	5,000,000	5.16%	20-Feb-07	3 Yrs.
5	M/s Riverside Apparels Limited (Nominated by Rifat Bin Kibria)	Director	1204490058180079	5,000,000	5.16%	18-Jan-14	3 Yrs.
6	Syed Golam Wadud	Shareholder	1203180004740195	1,000,000	1.03%	18-Jan-14	1 Yr.
7	Mrs. Hosnara Begum	Shareholder	1203330058175312	950,000	0.98%	18-Jan-14	1 Yr.
8	M/s Orion Infusion Limited	Shareholder	1202610057341393	4,000,000	4.13%	18-Jan-14	1 Yr.
9	M/s Orion Pharma Limited	Shareholder	1202610017045833	3,000,000	3.10%	18-Jan-14	1 Yr.
10	M/s Global Shoes Ltd	Shareholder	1201960053332061	4,300,000	4.44%	18-Jan-14	1 Yr.
11	Samareh Banik	Shareholder	1204230033656585	350,000	0.36%	18-Jan-14	1 Yr.
12	Ferdous Jaman	Shareholder	1203710048456909	500,000	0.52%	18-Jan-14	1 Yr.
13	Ms. Nazia Akter	Shareholder	1202610048464551	300,000	0.31%	18-Jan-14	1 Yr.
14	Mohammad Obaidul Karim	Shareholder	1202610034182432	4,500,000	4.64%	18-Jan-14	1 Yr.
15	Salman Obaidul Karim	Shareholder	1202610045134601	4,250,000	4.39%	18-Jan-14	1 Yr.
16	Mrs. Arzuda Karim	Shareholder	1202610034182440	4,250,000	4.39%	18-Jan-14	1 Yr.
17	Shibu Ranjan Das	Shareholder	1203080013550234	100,000	0.10%	18-Jan-14	1 Yr.
18	Zereen Karim	Shareholder	1202610045134611	4,000,000	4.13%	18-Jan-14	1 Yr.
19	Nudrat S. Karim	Shareholder	1202610047989670	1,000,000	1.03%	18-Jan-14	1 Yr.
20	Md. Abdur Rahman	Shareholder	1201580021430000	200,000	0.21%	18-Jan-14	1 Yr.
21	Md. Sazed Karim	Shareholder	1201900016975464	200,000	0.21%	18-Jan-14	1 Yr.
22	Anwar Ispat Limited	Shareholder	1205150021289581	4,000,000	4.13%	18-Jan-14	1 Yr.
23	Tasren Mujib	Shareholder	1205150055073033	830,000	0.86%	18-Jan-14	1 Yr.
24	Farzana Rahman	Shareholder	1201960047103154	2,550,000	2.63%	18-Jan-14	1 Yr.
25	Nurjahan	Shareholder	1202790048408481	2,000,000	2.06%	18-Jan-14	1 Yr.
26	Howa Nur Begum	Shareholder	1201960054792971	1,900,000	1.96%	18-Jan-14	1 Yr.
27	Bangladesh Shoes Industries Ltd.	Shareholder	1201960052123000	2,500,000	2.58%	18-Jan-14	1 Yr.
28	Global Max Packaging Industries Ltd.	Shareholder	1201960058175801	3,000,000	3.10%	18-Jan-14	1 Yr.
29	K. M Zahirul Quayum	Shareholder	1204180057436384	100,000	0.10%	18-Jan-14	1 Yr.
30	Farhana Zaman	Shareholder	1202880032862935	150,000	0.15%	18-Jan-14	1 Yr.
31	Md. Jamal Uddin Patwary	Shareholder	1201590008019551	140,000	0.14%	18-Jan-14	1 Yr.
32	S. M Rafiqul Islam	Shareholder	1202880057578236	100,000	0.10%	18-Jan-14	1 Yr.
33	Sheikh Kabir Hossain	Shareholder	1202880049446705	250,000	0.26%	18-Jan-14	1 Yr.
34	Mohammad Fakhrul Alam	Shareholder	1202680017841660	300,000	0.31%	18-Jan-14	1 Yr.
35	Mohammed Kamruzzaman	Shareholder	1601880026014223	1,000,000	1.03%	18-Jan-14	1 Yr.
36	Md. Jahangir Alam	Shareholder	1203570043617367	200,000	0.21%	18-Jan-14	1 Yr.
37	Mst. Momena Alam	Shareholder	1203570040183580	800,000	0.83%	18-Jan-14	1 Yr.
38	M/s Knit Express Ltd.	Shareholder	1201960058176028	3,990,000 10,000	4.13%	18-Jan-14 16-Apr-14	1 Yr.
39	Rafiqul Islam	Shareholder	1203120049558285	150,000	0.15%	18-Jan-14	1 Yr.
40	Mohammed Mizanur Rahman Mazumder	Shareholder	1202880033231947	100,000	0.10%	18-Jan-14	1 Yr.
41	Md. Mosharraf Uddin Khaled	Shareholder	1201960045102131	100,000	0.10%	18-Jan-14	1 Yr.
42	M. Nurul Hossain	Shareholder	1204180057436731	100,000	0.10%	18-Jan-14	1 Yr.
43	Zakir Hossain	Shareholder	1204180057436614	100,000	0.10%	18-Jan-14	1 Yr.



44	Md. Rabiul Hossain	Shareholder	1602510046741063	100,000	0.10%	18-Jan-14	1 Yr.
45	Mohammed Mominur Rahman	Shareholder	1204180057436507	100,000	0.10%	18-Jan-14	1 Yr.
46	Md. Ekramul Ameen	Shareholder	1201720000843029	100,000	0.10%	18-Jan-14	1 Yr.
47	Md. Majahar Uddin Bhuiyan	Shareholder	1204180057436855	100,000	0.10%	18-Jan-14	1 Yr.
48	Mozemmel Bin Shafi	Shareholder	1202880057451418	100,000	0.10%	18-Jan-14	1 Yr.
49	N. M Asaduzzaman	Shareholder	1202610058181255	200,000	0.21%	18-Jan-14	1 Yr.
50	Shahriar Dastgir	Shareholder	1203150055249317	450,000	0.46%	18-Jan-14	1 Yr.
51	A.B.M Tanvir Hossain	Shareholder	1204750058173562	200,000	0.21%	18-Jan-14	1 Yr.
52	Md. Foysal Ahamed	Shareholder	1203040058175818	200,000	0.21%	18-Jan-14	1 Yr.
53	Ruhul Kuddus Saikat	Shareholder	1202830052864026	200,000	0.21%	18-Jan-14	1 Yr.
54	Shafiul Azam	Shareholder	1202830053832101	200,000	0.21%	18-Jan-14	1 Yr.
55	Md. Mofaggel Hossain	Shareholder	1202830052866175	100,000	0.10%	18-Jan-14	1 Yr.
56	Md. Sazzad Hossain	Shareholder	1202830052864491	100,000	0.10%	18-Jan-14	1 Yr.
57	Laila Arju Mond Banu	Shareholder	1201950058176871	50,000	0.05%	18-Jan-14	1 Yr.
58	Md. Ruhul Amin Molla	Shareholder	1203260056900702	400,000	0.41%	18-Jan-14	1 Yr.
59	Md. Rustum Ali Howladar	Shareholder	1204180054125228	40,000	0.04%	18-Jan-14	1 Yr.
60	Md. Fazlul Haque	Shareholder	1204180054125211	40,000	0.04%	18-Jan-14	1 Yr.
61	Nasrin Akter	Shareholder	1204180054125201	40,000	0.04%	18-Jan-14	1 Yr.
62	Md. Habibullah	Shareholder	1204480020700554	50,000	0.05%	18-Jan-14	1 Yr.
63	Md. Zafran Tareque Chowdhury	Shareholder	1202030055822510	20,000	0.02%	18-Jan-14	1 Yr.
64	Md. Mohiuddin Mollah	Shareholder	1201750045161099	20,000	0.02%	18-Jan-14	1 Yr.
65	Md. Mizanur Rahman	Shareholder	1204030025938856	50,000	0.05%	18-Jan-14	1 Yr.
66	Mr. Mohammad Yahia	Shareholder	1202270016142577	50,000	0.05%	18-Jan-14	1 Yr.
67	Manjurul Alam Bhuiyan	Shareholder	1202200054757410	200,000	0.21%	18-Jan-14	1 Yr.
68	Md. Suruzzaman Robin	Shareholder	1204500058179048	20,000	0.02%	18-Jan-14	1 Yr.
69	Md. Kamal Uddin Patwary	Shareholder	1202310015491401	10,000	0.01%	18-Jan-14	1 Yr.
70	Al Haj Md. Ramzan Hossain	Shareholder	1202320049784682	500,000	0.52%	18-Jan-14	1 Yr.
Total				96,910,000	100%		

*From the issue date of Prospectus.

PART XXI: SUBSCRIPTION, REFUND AND ALLOTMENT

REFUND OF SUBSCRIPTION MONEY:

As per BSEC Notification Dated February 9, 2010, the Issuer shall refund application money to the unsuccessful applicant of the public offer by any of the following manner based on the option given by the applicant in the application form;

- Through banking channel for onward deposit of the refund money into the applicant's bank account as provided in the respective application form for subscription; or
- Through issuance of refund warrant in the name and address of the applicant as provided in the respective application form for subscription:

Provided that, in case of deposit into the applicant's bank account, the applicant will bear the applicable service charge, if any, of the applicant's banker, and the Issuer shall simultaneously issue a letter of intimation to the applicant containing, among others, the date and amount remitted with details of the bank through and to which bank such remittance has been effected.

**SUBSCRIPTION BY AND REFUND TO NON-RESIDENT BANGLADESHI (NRB)**

1. A Non-Resident Bangladeshi shall apply either directly by enclosing a foreign demand draft drawn on a bank payable at Dhaka, or through a nominee by paying out of foreign currency deposit account maintained in Bangladesh or in Taka, supported by foreign currency encashment certificate issued by the concern bank, for the value of Securities applied for through crossed bank cheque marking "Account Payee only".
2. The value of Securities applied for by such person may be paid in Taka or US Dollar, UK Pound Sterling or Euro at the rate of exchange mentioned in the securities application form.
3. Refund against over subscription shall be made in the currency in which the value of securities was paid for by the applicant through Account Payee bank cheque payable at Dhaka with bank account number, Bank's name and Branch as indicated in the securities application form. If the applicant's bank accounts as mentioned in their IPO Application Forms are maintained with the Bankers to the Issue as mentioned above, refund amount of those applicants will be directly credited into the respective bank accounts as mentioned in their IPO Application forms.

ALLOTMENT

The Company shall issue share allotment letters to all successful applicants within 5 (five) weeks from the date of the subscription closing date. At the same time, the unsuccessful applicants shall be refunded with the application money within 5 (five) weeks from the closing of the subscription date by crediting directly to the recipients' bank accounts. A compliance report shall be submitted with the Commission within 7 (seven) weeks from the date of closure of subscription.

PART XXII: AVAILABILITY OF SECURITIES**Availability of securities**

1. Securities

Securities	Number of Shares	Total amount (BDT)
20% of IPO of Ordinary Shares are reserved for affected small investors (২০% ইপিও-এর সাধারণ শেয়ারে প্রভাবিত ক্ষুদ্র বিনিয়োগকারীদের জন্য সংরক্ষিত)। [A]	4,000,000	40,000,000
10% of public offer Shares shall be reserved for Non Resident Bangladeshis. [B]	2,000,000	20,000,000
10% of public offer of Shares shall be reserved for Mutual funds and Collective Investment schemes registered with the Commission. [C]	2,000,000	20,000,000
60% of public offer of Shares shall be opened for subscription by the General Public. [D]	12,000,000	120,000,000
Total [A+B+C+D]	20,000,000	200,000,000

2. All as stated in 1[A], 1[B], 1[C] and 1[D] shall be offered for subscription and subsequent allotment by the Issuer, subject to any restriction, which may be imposed, from time to time, by the Bangladesh Securities and Exchange Commission.
3. In case of over-subscription, under any of the categories mentioned in the clause 1[A], 1[B], 1[C] and 1[D], the Issue Managers shall conduct an open lottery of all the applications received under each category separately in accordance with the letter of consent issued by the Bangladesh Securities and Exchange Commission.



4. In case of under-subscription, under any of the 20% and 10% category as mentioned in clause 1[A], 1[B], and 1[C] the unsubscribed portion shall be added to the general public category, and, if after such addition there is over-subscription in the general public category the Issuer and the Issue Managers shall jointly conduct an open lottery of all the applicants added together.
5. In case of under-subscription of the public offering, the unsubscribed portion of shares shall be taken up by the underwriter(s).
6. The lottery as stated in clause (3) and (4) should be conducted in the presence of the representatives of Issuer, Stock Exchange(s) and the applicants, if there be any.

PART XXIII: ISSUE MANAGERS & UNDERWRITERS

MANAGERS TO THE ISSUE:

PLFS Investments Limited (Tk. 10.00 Lac) Paramount Heights, 13th Floor, 65/2/1 Box Culvert Road, Purana Paltan, Dhaka-1000, Bangladesh & **CAPM Advisory Limited (Tk. 10.00 Lac)** Tower Hamlet (9th Floor), 16, Kemal Ataturk Avenue Banani C/A, Dhaka-1213, Bangladesh shall get **Tk. 2,000,000.00** (Taka Twenty Lac Only) as issue management fee.

UNDERWRITERS:

As per Bangladesh Securities and Exchange Commission's guideline **50%** of the Public Offer of **20,000,000** ordinary shares i.e., **10,000,000** ordinary shares of **Tk. 10.00** each at par i.e., for **Tk. 100,000,000** will be underwritten by the following Underwriters for IPO of Olympic Accessories Limited with the underwritten **Commission @0.40%** (zero point four percent).

Sl. No.	Name of the Underwriter	No. of Shares underwritten	Amount of Underwritten (Tk.)
1	AFC Capital Limited Tanaka Tower (2 nd Floor), 42/1/Gha, Segun Bagicha, Dhaka-1000.	2,500,000	25,000,000
2	PLFS Investments Limited Paramount Heights, (13 th Floor), 65/2/1, Box Culvert Road, Purana Paltan, Dhaka-1000.	2,500,000	25,000,000
3	CAPM Advisory Limited Tower Hamlet (9 th Floor), 16, Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.	2,500,000	25,000,000
4	NBL Capital and Equity Management Ltd. Printers Building, (8 th Floor), 5 Rajuk Avenue, Dhaka-1000.	2,500,000	25,000,000
	Total	10,000,000	100,000,000

1. If and to the extent that the shares offered to the public by a prospectus authorized hereunder shall not have been subscribed and paid for in cash in full by the closing date, the Company shall within 10 (ten) days of the closure of subscription call upon the underwriter in writing with a copy of said writing to the Bangladesh Securities and Exchange Commission, to subscribe for the shares not subscribed by the closing date and to pay for in cash in full for such subscribed shares in cash in full within 15 (fifteen) days of the date of said notice and the said amount shall have to be credited into shares subscription account within the stipulated period.
2. If payment is made by Cheque / Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled his obligation towards his underwriting commitment under the agreement, until such time as the Cheque / Bank Draft has been en-cashed and the Company's account credited.



3. In case of failure by the underwriter to pay for the shares under the terms mentioned above, the said underwriter will not be eligible to underwrite any issue, until such time as they fulfill their underwriting commitment under the agreement and also other penalties as may be determined by the commission may be imposed on them.
4. In any case within 7 (seven) days after the expiry of the aforesaid 15 (fifteen) days, the Company shall send proof of subscription and payment by the underwriter to the commission.
5. In case of failure by any underwriter to pay for the shares within the stipulated time, the Issuer will be under no obligation to pay any underwriting commission under the agreement.
6. In case of failure by the Company through call upon the underwriter for the aforementioned purpose within the stipulated time, the Company and its Directors shall individually and collectively be held responsible for the consequences and/or penalties as determined by the Bangladesh Securities and Exchange Commission under the law may be imposed on them

RIGHT OF UNDERWRITERS ON COMPANY'S BOARD:

Underwriters have not acquired any right to have their representatives in the Board of Directors of the Company.

COMMISSION FOR UNDERWRITERS

The Company shall pay to the underwriters an underwriting commission at the rate of 0.40% of 50% of the total IPO amount of the issue value of shares underwritten by them.

PART XXIV: APPLICATION FOR SUBSCRIPTION

1. Application for Shares may be made for a minimum lot for 500 (Five Hundred) Ordinary Shares to the value of Tk. 5000.00 respectively and should be made on the Company's Printed Application Form. Application Forms and the Prospectus may be obtained from the Registered Office of the Company, Members of the Dhaka and Chittagong Stock Exchange Limited or from the Bankers to the Issue. In case of adequate Forms are not available, applicants may use photocopied/cyclostyled/typed/handwritten copies of the Forms. Application must not be for less than 500 Shares. Any application not meeting the criterion will not be considered for allotment purpose.
2. Joint Application form for more than two persons will not be accepted. In the case of a joint application each party must sign the Application Form.
3. Application must be in full name of individuals or limited companies or trusts or societies and not in the name of firms, minors or persons of unsound mind. Applications from insurance, financial and market intermediary companies must be accompanied by the Memorandum and Articles of Association.
4. **An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant.**
5. **The applicant shall provide with the same bank account number in the application form as it is in the BO account of the application.**
6. **The applicants who have applied more than two applications using same bank account, their application will not be considered for lottery and the commission will forfeit 15% of their subscription money too.**





16. **Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or share (unit) will be deposited in account of the Bangladesh Securities and Exchange Commission (BSEC). This is in addition to any other penalties as may be provided for by the law.**

APPLICATIONS NOT IN CONFORMITY WITH THE ABOVE REQUIREMENTS AND THE INSTRUCTIONS PRINTED ON THE APPLICATION FORM ARE LIABLE TO BE REJECTED.

DECLARATION ABOUT LISTING OF SHARES WITH STOCK EXCHANGES

None of the Stock Exchanges, if for any reason, grant listing within 75 days from the closure of subscription, any allotment in terms of this prospectus shall be void and the Company shall refund the subscription money within fifteen days from the date of refusal for listing by the Stock Exchange, or from the date of expiry of the said 75 (seventy five) days, as the case may be.

In case of non-refund of the subscription money within the aforesaid fifteen days, the Company directors, in addition to the Issuer Company, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of 2% (two percent) per month above the bank rate, to the subscribers concerned.

The issue managers, in addition to the Issuer Company, shall ensure due compliance of the above mentioned conditions and shall submit compliance report thereon to the Commission within seven days of expiry of the aforesaid fifteen days time period allowed for refund of the subscription money.

TRADING AND SETTLEMENT

Trading And Settlement Regulation of the Stock Exchanges shall apply in respect of trading and settlement of the shares of the Company.

THE ISSUE SHALL BE PLACED IN “N” CATEGORY



PART XXV: BANKERS TO THE ISSUE

MUTUAL TRUST BANK LIMITED

Alankar Moul Br, Ctg
Aman Bazar Br, Ctg
Babu Bazar Br, Dhaka
Banani Br, Dhaka
Baridhara Br, Dhaka
Bashundhara Br, Dhaka
Bogra Br, Bogra
Brahmanbaria Br, Brahmanbaria
Chandra Br, Dhaka
Chawk Moghailuli Br, Dhaka
Comilla Br, Comilla
Cox's Bazar Br, Cox's Bazar
Dagon Bhuiyan Br, Feni
Dania Br, Dhaka
Dhanmondi Br, Dhaka
Dilkusha Br, Dhaka
Dinajpur Br, Dinajpur
Elephant Road Br, Dhaka
Feni Br, Feni
Gobindaganj Br, Gobindaganj
Gulshan Br, Dhaka
Habigonj Br, Habigonj
Jessore Br, Jessore
Kakrail Br, Dhaka
Kakrail/IA Br, Ctg
Kamrangir Char Br, Dhaka
Kapasia Br, Gazipur, Dhaka
Khatungonj Br, Ctg
Kushia Br, Kushia
Mirpur Br, Dhaka
Mohammadpur Br, Dhaka
Moulvi Bazar Br, Sylhet
MTB Corporate Center Br, Dhaka
Mymensingh Br, Mymensingh
Narayanganj Br, Narayanganj
Nazirhat Br, Ctg
Padma Br, Padma
Palashi Br, Dhaka
Panthapath Br, Dhaka
Principal Br, Dhaka
Progati Sarani Br, Dhaka
Raipur Br, Laxmipur
Rajshahi Br, Rajshahi
Rangpur Br, Rangpur
Sarulia Bazar Br, Dhaka
Shah Mokhdum Avenue Br, Dhaka
Shahparan Gate Br, Sylhet
Sirajganj Br, Rajshahi
Sreenagar Br, Dhaka
Sylhet Br, Sylhet
Thakurgaon Br, Thakurgaon
Tongi Br, Dhaka

INVESTMENT CORPORATION OF BANGLADESH

Barisal Br, Barisal
Bogra Br, Bogra
Chittagong Br, Chittagong
Head Office, Dhaka
Khulna Br, Khulna
Local Office, Dhaka
Rajshahi Br, Rajshahi
Sylhet Br, Sylhet

ONE BANK LIMITED

Agrabad Br, Ctg
Amishapara Br, Noakhali
Andarkilla Br, Ctg
Anowara Br, Ctg
Banani Br, Dhaka
Banasree Br, Dhaka
Bangshal Br, Dhaka
Barisal Br, Barisal
Bashabo Br, Dhaka
Boakhalhi Br, Soakhalhi, Ctg
Bogra Br, Bogra
Brahmanbaria Br, Brahmanbaria
CDA Avenue Br, Ctg
Chandgaon Br, Ctg
Chandragonj Br, Laxmipur
Chapadui Hat SME/Agree Br
Chowmuhani Br, Noakhali
Comilla Br, Comilla
Cox's Bazar Br, Cox's Bazar
Dagon Bhuiyan Br, Feni
Dhanmondi Br, Dhaka
Dowshi Bazar Br, Ctg
Elephant Road Br, Dhaka
Feni Br, Feni
Ganakbari (EPZ) Br, Savar, Dhaka
Gulshan Br, Dhaka
Halishahar Br, Ctg
Hathazari Br, Ctg
Imamganj Br, Dhaka
Islampur Br, Sylhet
Jagannathpur Br, Dhaka
Jatrabari Br, Dhaka
Jessore Br, Jessore
Joypara Br, Dohar, Dhaka
Jubilee Road Br, Ctg
Kakrail Br, Dhaka
Kawran Bazar Br, Dhaka
Khatungonj Br, Ctg
Khulna Br, Khulna
Kushia Br, Kushia
Laksham Br, Comilla
Lakshmipur SME/Agriculture Br
Lalbagh Br, Dhaka
Lalighipar Br, Sylhet
Madhabdi Br, Naraingi
Majidpur Court Br, Noakhali
Mandari Bazar Br, Laxmipur
Mirpur Br, Dhaka
Mithachara Br, Ctg
Moghbazar Br, Dhaka

Motijheel Br, Dhaka
Nanpur Bazar Br, Ctg
Narayanganj Br, Narayanganj
Nawabgonj Br, Dhaka
Principal Br, Dhaka
Progoti Shahani Br, Dhaka
Raipur Br, Laxmipur
Rajshahi Br, Rajshahi
Ramganj Br, Laxmipur
Rangamati Br, Rangamati
Rangpur Br, Rangpur
Ranirhat Br, Rangunia, Ctg
Raozan Br, Raozan, Ctg
Ring Road Br, Shamloli, Dhaka
Sakthira Br, Sakthira
Shahjadpur SME/Agriculture Br, Sirajgonj
Sherpur Br, Moulvi Bazar
Sirajgonj Br, Sirajgonj
Sitakunda Br, Sitakunda, Ctg
Sylhet Br, Sylhet
Tipu Sultan Road Br, Dhaka
Tongi SME/Agriculture Br, Dhaka
Uttara Br, Dhaka

NATIONAL BANK LIMITED

Agrabad Br, Ctg
Andarkilla Br, Ctg
Asadgate Br, Dhaka
Babubazar Br, Dhaka
Banani Br, Dhaka
Bangshal Road Br, Dhaka
Barisal Br, Barisal
Bogra Br, Bogra
CDA Avenue Br, Ctg
Chawk Bazar Br, Ctg
Chowmuhani Br, Noakhali
Comilla Br, Comilla
Dhanmondi Br, Dhaka
Dilkusha Br, Dhaka
Elephant Road Br, Dhaka
Feni Br, Feni
Foreign Exchange Br, Dhaka
Gazipur Br, Gazipur
Goldchamal Br, Faridpur
Gulshan Br, Dhaka
Halishahar Br, Ctg
Imamganj Br, Dhaka
Islampur Br, Dhaka
Jatrabari Br, Dhaka
Jubilee Road Br, Ctg
Kawran Bazar Br, Dhaka
Khatungonj Br, Ctg
Khulna Br, Khulna
Kishorgonj Br, Kishorgonj
Lake Circus Br, Dhaka
Lalbagh Br, Dhaka
Mira Bazar Br, Sylhet
Mirpur Br, Dhaka
Moakhali Br, Dhaka
Mohammadpur Br, Dhaka
Motijheel Br, Dhaka
Moulvibazar Br, Moulvibazar
Mymensingh Br, Mymensingh
Narayanganj Br, Narayanganj
Narsingdi Br, Narsingdi
Nawabpur Road Br, Dhaka
Nazirhat Br, Chittagong
New Eskaton Br, Dhaka
North Book Hall Br, Dhaka
Pagla Bazar Br, Narayanganj
Pahartoli Br, Ctg
Progoti Sarani Br, Dhaka
Rajshahi Br, Rajshahi
Riffes Square Br, Dhaka
Rokeya Sarani Br, Dhaka
S.K. Mojib Road Br, Ctg
Savar Bazar Br, Savar
Sreenagar Br, Munshigonj
Sunamganj Br, Sunamganj
Sylhet Br, Sylhet
Tangail Br, Tangail
Tongi Br, Gazipur
Uttara Br, Dhaka
Z.H. Sikder M.C. Br, Dhaka
Zindabazar Br, Sylhet

THE CITY BANK LIMITED

Agrabad Br, Ctg
Amborkahara Br, Sylhet
Andarkilla Br, Ctg
B B Avenue Br, Dhaka
Bandar Bazar Br, Sylhet
Bangabandhu Road Br, Narayanganj
Barisal Br, Barisal
Bogra Br, Bogra
Comilla Br, Comilla
Cox's Bazar Br, Ctg
Imamganj Br, Dhaka
Islampur Br, Dhaka
Jessore Br, Jessore
Johnson Road Br, Dhaka
Jubilee Road Br, Ctg
Kawran Bazar Br, Dhaka
Khatungonj Br, Ctg
Khulna Br, Khulna
Moulvi Bazar Br, Sylhet
Narsingdi Br, Narsingdi
Nawabgonj Br, Dhaka
Nawabpur Br, Dhaka
New Market Br, Dhaka
Pahartoli Br, Ctg
Pragati Sarani Br, Dhaka
Principal Office Br, Dhaka
Rajshahi Br, Rajshahi
Rangpur Br, Rangpur
Shyamoli Br, Dhaka
Sirajgonj Br, Sirajgonj

Tongi Br, Gazipur
VIP Road Br, Dhaka
Zinda Bazar Br, Sylhet
Zinzira Br, Dhaka

PREMIER BANK LIMITED

Agrabad Br, Chittagong
Ambarkhara Br, Sylhet
Ashugonj Br, Brahmanbaria-Rural
Ashulia Br, Savar, Dhaka
Askona Br, Dhaka
Bahairab Bazar Br, Kishorgonj-Rural
Banani Br, Dhaka
Banani SME Service Centre, Dhaka
Bangla Bazar SME Service Centre, Dhaka
Bangshal Br, Dhaka
Barisal Br, Barisal
Basundhara Br, Dhaka
Bhaluka Br, Mymensingh
Bhula Br (Rural), Narayanganj
Board Bazar Br, Gazipur
Bogra Br, Bogra
Borogola SME/Agri. Br, Bogra
Brahmanbaria SME/Agri. Br, Brahmanbaria
Chowmuhani SME/Agri. Br, Noakhali
Comilla Br, Comilla
Cox's Bazar SME/Agri. Br, Cox's Bazar
Danga Br, Narsinghdi
DEPZ Br, Dhaka-Rural
Dhanmondi Br, Dhaka
Dhanmondi Satmosjid Road Br, Dhaka
Dilkusha Br, Dhaka
Dilkusha Corporate Br, Dhaka
Donia SME/Agri. Br, Dhaka
Elephant Road Br, Dhaka
Feni Br, Feni
Gulshan Br, Dhaka
Gulshan Circle-2 Br, Dhaka
Imamganj Br, Dhaka
Islami Banking Br, Sylhet
Islami Banking Br, Dhaka
Jessore Br, Jessore
Joydebpur Br, Gazipur-Rural
Jubilee Road Br, Chittagong
Kakrail Br, Dhaka
Kalabagan Br, Dhaka
Kawran Bazar Br, Dhaka
Kawran Bazar SME Service Centre, Dhaka
Keranigonj SME/Agri. Br, Dhaka
Khatungonj Br, Chittagong
Khulna Br, Khulna
Kodmottoli Br, Chittagong
Konabari Br (Rural), Gazipur
Madanpur Br, Narayanganj
Matuail Br, Dhaka
Meghnaghat Br, Narayanganj-Rural
Mohammadpur SME Service Centre, Dhaka
Motijheel Br, Dhaka
Mouchak SME Service Centre, Dhaka
Moulvi Bazar Br, Moulvi Bazar
Munshigonj Br, Munshigonj
Mymensingh Br, Mymensingh
Narayanganj Br, Narayanganj
Narsingdi Br, Narsingdi
Nawabpur Road Br, Dhaka
Nazirhat Br, Chittagong
Dhaka New Market Br, Dhaka
O.R. Nizam Road Br, Chittagong
Pagla Br, Narayanganj
Pahartoli Br, Chittagong
Panthapath Br, Dhaka
Rajshahi Br, Rajshahi
Rampura Br, Dhaka
Rangpur Br, Rangpur
Rokeya Sarani Br, Dhaka
Savar Br, Savar
Shymoli Br, Dhaka
Sirajgonj SME/Agri. Br, Sirajgonj
Tangail Br, Tangail
Tongi Br, Gazipur-Rural
Uttara Br, Dhaka
Zinzira Br, Dhaka-Rural

BRAC BANK LIMITED

Agrabad Br, Ctg
Asad Gate Br, Dhaka
Banani Br, Dhaka
Barisal Br, Barisal
Bashundhara Br, Dhaka
Bogra Br, Bogra
CDA Avenue Br, Ctg
Donia Br, Dhaka
Eskaton Br, Dhaka
Gulshan Br, Dhaka
Halishahar Br, Ctg
Jessore Br, Jessore
Kazirdeuri Br, Ctg
Khulna Br, Khulna
Manda Br, Dhaka
Mirpur Br, Dhaka
Momin Road Br, Ctg
Narayanganj Br, Narayanganj
Nawabpur Br, Dhaka
Rajshahi Br, Rajshahi
Rampura Br, Dhaka
Shyamoli Br, Dhaka
Uttara Br, Dhaka
Zindabazar Br, Sylhet

Export Import Bank of Bangladesh Limited

Agrabad Br, Ctg
Banani Br, Dhaka
Barisal Br, Barisal
Bashundhara Road Br, Dhaka
Bogra Br, Bogra

Chagalaya Br, Feni
Elephant Road Br, Dhaka
Gazipur Chowasta Br, Gazipur
Gulshan Br, Dhaka
Head Office Corporate Br, Dhaka
Imamganj Br, Dhaka
Khatungonj Br, Ctg
Khulna Br, Khulna
Laksham Br, Comilla
Mallbagh Br, Dhaka
Mirpur Br, Dhaka
Motijheel Br, Dhaka
Moulvibazar Br, Dhaka
Mudaforgonj Br, Comilla
Narayanganj Br, Narayanganj
Nawabpur Br, Dhaka
New Eskaton Br, Dhaka
Panthapath Br, Dhaka
Rajshahi Br, Rajshahi
Rajak Avenue Br, Dhaka
Salmosjid Road Br, Dhaka
Shimrail Br, Narayanganj
Sylhet Br, Sylhet
Uttara Br, Dhaka

NCC Bank Limited

Agrabad Br, Ctg
Andarkilla, Ctg
Babubazar Br, Dhaka
Banani Br, Dhaka
Banghal Br, Dhaka
Barisal Br, Barisal
Bijoynagar Br, Dhaka
Bogra Br, Bogra
CEPZ Br, Chittagong
Chowhatta Br, Sylhet
Chowmuhani Br, Noakhali
Comilla Br, Comilla
Cox's Bazar Br, Cox's Bazar
Dhanmondi Br, Dhaka
Dilkusha Br, Dhaka
Elephant Road Br, Dhaka
Feni Br, Feni
Gulshan Br, Dhaka
Halishahar Br, Chittagong
Islampur Br, Dhaka
Jatrabari Br, Dhaka
Jessore Br, Jessore
Joydebpur Br, Gazipur
Jubilee Road Br, Ctg
Kadamtali Br, Chittagong
Kamal Bazar Br, Chittagong
Kawran Bazar Br, Dhaka
Khatungonj Br, Chittagong
Khulna Br, Khulna
Kushia Br, Kushia
Lalighipar Br, Sylhet
Laxmipur Br, Laxmipur
Madaripur Br, Madaripur
Madhushahat Br, Chittagong
Majighat Br, Chittagong
Mallbagh Br, Dhaka
Mymensingh Br, Mymensingh
Mirpur Br, Dhaka
Mitford Br, Dhaka
Moghbazar Br, Dhaka
Motijheel Br, Dhaka
Moulvibazar Br, Moulvibazar
Naogaon Br, Naogaon
Narayanganj Br, Narayanganj
Nawabpur Road Br, Dhaka
NCC Bank Bhaban Br, Dhaka
O.R. Nizam Road Br, Chittagong
Panthapath Br, Dhaka
Pragati Sarani Br, Dhaka
Rajshahi Br, Rajshahi
Rangpur Br, Laxmipur
Rangpur Br, Rangpur
Savar Br, Dhaka
Shyamoli Br, Dhaka
Sonagad SME/Agri Br, Feni
Tangail Br, Tangail
Uttara Br, Dhaka

Mercantile Bank Limited

Agrabad Br, Ctg
Banani Br, Dhaka
Barisal Br, Barisal
Bhulha Br, Narayanganj
Bijoynagar Br, Dhaka
Chittagong EPZ Br, Chittagong
Comilla Br, Comilla
Dhanmondi Br, Dhaka
Elephant Road Br, Dhaka
Feni Br, Feni
Gulshan Br, Dhaka
Kawran Bazar Br, Dhaka
Khatungonj Br, Chittagong
Khulna Br, Khulna
Mirpur Br, Dhaka
Mohakhali Br, Dhaka
Motijheel Br, Dhaka
Narayanganj Br, Narayanganj
Nayabazar Br, Dhaka
O.R. Nizam Road Br, Chittagong
Rajshahi Br, Rajshahi
Rampura Br, Dhaka
Rangpur Br, Rangpur
Ring Road Br, Dhaka
Shekh Mujib Road Br, Chittagong
Subid Bazar Br, Sylhet
Sylhet Br, Sylhet
Uttara Br, Dhaka



PART XXVI: MATERIAL CONTRACTS AND OTHERS

MATERIAL CONTRACTS

The following are material contracts in the ordinary course of business, which have been entered into by the Company:

- (a) Underwriting Agreement between the Company and the Underwriters.
- (b) Issue Management Agreement between the Company and Issue Managers, PLFS Investments Limited & CAPM Advisory Limited.

Copies of the above mentioned contracts and documents and the Consent Order from the Bangladesh Securities and Exchange Commission may be inspected on any working day during office hours at the Company's Registered Office.

COMMISSION TO THE BANKERS TO THE ISSUE

Commission at the rate of 0.10% of the amount collected will be paid to the Bankers to the Issue for the services to be rendered by them.



PART XXVII: CORPORATE DIRECTORY

Name of the Company	:	OLYMPIC ACCESSORIES LIMITED (OAL)
Legal Position	:	A Private Company Limited by shares registered under Companies Act, 1994 vide Registration no. C- 49349 (1333) of 2003 dated on May 28, 2003 by the Registrar of Joint Stock Companies & Firms. The Company Converted into public Limited Company on July 02, 2014 and split of Share value from Tk. 100 to Tk. 10 dated on March 09, 2014.
Date of Incorporation	:	May 28, 2003
Authorized Capital	:	Tk.1,550,000,000 divided into 155,000,000 Ordinary Share of Tk.10.00 each
Paid up Capital	:	Tk.969,100,000 divided into 96,910,000 Ordinary Share of Tk. 10.00 each
Registered Office	:	House # 54 (1 st Floor), Road # 08, Block # D, Niketon, Gulshan-1, Dhaka-1212 Tel: +88-02-9861878, Fax: +88-02-9862181 Email: info@olympicaccessoriesbd.com Web site: www.olympicaccessoriesbd.com
Factory	:	Bishia Kuribari, Rajendrapur, Gazipur, Bangladesh.
Board of Directors	:	Five (5) Directors.
Auditors	:	AHMED ZAKER & CO. Chartered Accountants Shaiham Sky View Tower (2 nd Floor), 45 Bijoy Nagar, Dhaka-1000 Tel: +88-02-8391440-3; Fax: +88-02-8391011 Email: azcbangladesh@gmail.com
Tax Consultants	:	Advocate Md. Mokhlesur Rahman Montu M.S Plaza (2 nd Floor), 82/C-2, Toyenbee Circular Road, Motijheel C/A, Dhaka.
Legal Advisors	:	Mr. Md. Tafazzal Hossain Forhad Green Delta AIMS Tower, 51-52 Motijheel C/A, Dhaka.
Bankers	:	Exim Bank Limited, Mercantile Bank Limited, NCC Bank Limited
Company Secretary	:	Md. Habibullah

*All investors are hereby informed that **Md. Habibullah, Company Secretary**, would be designated as Compliance Officer who will monitor the compliance of the acts, rules, regulations, notification, guidelines, conditions, orders/directions etc. issued by the Commission and/or Stock Exchange(s) applicable to the conduct of the business activities of the Company so as to promote the interest of the investors in the security issued by the Company, and for redressing investors' grievances.



**PART XXVIII: Information included as per SEC's notification no.
SEC/CMRRCD/2008/115/admin/30 dated October 05, 2011**

1. Earnings per Share (EPS) on fully diluted basis (The total existing no. of shares):

Particulars	Amount in Taka
Net profit after Tax	138,725,348
No. of shares before IPO	96,910,000
Earnings per Share (EPS)	1.43

2. Net profit excluding Extra-ordinary income or non-recurring income coming from other than core operations:

Particulars	Amount in Taka
Net profit before Tax	160,889,652
Less: Other Income	-
Net profit before tax except other income	160,889,652
Less: Deferred Tax Expenses	11,332,226
Less: Provision for Taxation	10,832,078
Net profit after tax except other income	138,725,348

3. Earnings per shares excluding extra-ordinary income or non-recurring income coming from other than core operations:

Particulars	Amount in Taka
Net profit before Tax	160,889,652
Less: Other Income	-
Net profit before tax except other income	160,889,652
Less: Deferred Tax Expenses	11,332,226
Less: Provision for Taxation	10,832,078
Net profit after tax except other income	138,725,348
No. of shares	96,910,000
Earnings per Share (EPS)	1.43

4. Net Asset Value per Share:

Particulars	Amount in Taka
Share Capital	969,100,000
Retained Earnings	614,369,312
Total Shareholders' Equity	1,583,469,312
Total Number of Ordinary Share	96,910,000
Net Assets Value (NAV) at BDT 10.00 per share	16.34

The Company has no Revaluation Reserve.



PART XXIX: APPLICATION FORM

"শেয়ার বাজারে বিনিয়োগ ঝুঁকিপূর্ণ, জেনে ও বুঝে বিনিয়োগ করুন।"

"INTERESTED PERSONS ARE ENTITLED TO A PROSPECTUS, IF THEY SO DESIRE, AND THAT COPIES OF PROSPECTUS MAY BE OBTAINED FROM THE ISSUER AND THE ISSUE MANAGER"



Olympic Accessories Limited

Application Form

APPLICATION FOR SHARES BY INVESTORS OTHER THAN NON-RESIDENT BANGLADESHI(S)

Warning: Please read the instructions on the back of this form. Incorrectly filled applications or application failing to comply with any instructions therein may be rejected.

The Managing Director

Olympic Accessories Limited

House # 54, Road # 08, Block # D,
Niketon, Gulshan-01, Dhaka- 1212

Banker's Sl. No.

Dear Sir,

I/we apply for and request you to allot me/us the numbers of Shares and I/we agree to accept the same or any smaller number that may be allotted to me / us upon the terms of the Company's Prospectus approved by the Bangladesh securities and Exchange Commission subject to the Memorandum and Articles of Association of the company. Further, I/we authorize you to place my /our name (s) on the Register of Member (s) of the Company and deposit the said ordinary Shares in my/our Beneficiary Owner (BO) Account and/or a Crossed (A/C Payee Only) Cheque in respect of any application money refundable by post/courier at my/our risk to the first applicant's address stated below:

1. No. of ordinary shares of Tk. 10.00 each at par.
2. Total subscription money of the amount of Tk. (in figure) (in words)..... only deposited vide Cash/Cheque/Draft/Pay Order No..... Dated on Bank Limited Branch.

3. Beneficiary Owner (BO) Account No.

(If you do not mention your valid BO account, your application will be treated as invalid.)

4. I/we agree to fully abide by the instruction given herein.

5. Particulars of Applicant(s):

a) Sole/First Applicant:

Name: Mr./Mrs./Ms.	
Father's /Husband's Name:	
Mother's Name:	
Postal Address:	
Occupation:	Nationality: BANGLADESHI Telephone No. (If any):
For Refund Warrant: (Application will not be treated as valid if anyone uses a non-scheduled bank. To avoid this complication, investors are requested not to use the name of any non-scheduled bank) Please write the correct and full name of bank and branch.	
For refund purpose: I/We want refund through ☐ Bank Account* ☐ Hand Delivery/Courier (Please put tick mark in which refund will be made). The Applicant shall provide with the same Bank Account number in the application form as it is in the BO account of the applicant.	
For Refund Warrant: Applicant's Bank A/C No.:	
Name of the Bank:	Branch:

b) Second Applicant:

Name: Mr./Mrs./Ms.	
Father's /Husband's Name:	
Mother's Name:	
Postal Address:	
Occupation:-	Nationality: BANGLADESHI Telephone No. (If any):

6. I/we hereby declare that I/We have read the Prospectus of **OLYMPIC ACCESSORIES LIMITED** and have willingly subscribed for.....number of Ordinary Shares of Tk.10/- each per share on this form.

7. Specimen Signature(s):

1 st Applicant: Name(in Block Letters)	Signature:
2 nd Applicant: Name(in Block Letters)	Signature:

*In case of deposit in to the applicants Bank Account, the applicant will bear the applicable charge, if any, of the applicants banker and the issuer shall simultaneously issue a letter of intimation to the applicant containing, among others, the date and the amount remitted with details of the bank through and to which bank such remittance has been effected.

BANKER'S ACKNOWLEDGEMENT

Certified that this Bank has received Tk. (in figure) In word..... only from Mr./Mrs./Ms. being the Application Money for Nos. Ordinary Shares of **OLYMPIC ACCESSORIES LIMITED**.

Banker's Sl. No.

Seal and Date

Authorized Signature
(Name & Designation)



INSTRUCTIONS

1. As per provision of Depository Act, 1999 and regulations made there under shares will only be issued in dematerialized condition. Please mention your BO (Beneficiary Owner) Account number in the application form. If you do not mention your valid BO (Beneficiary Owner) Account, your application will be treated as invalid.
2. All information must be typed or written in full (in Block letters) in English or in Bengali and must not be abbreviated.
3. Application must be made on the Company's printed form/photocopy or on typed copy/hand written form thereof.
4. Application must not be for less than **500** Ordinary Shares and must be for a multiple of **500** Ordinary Shares. Any Application not meeting these criterions will not be considered for allotment purpose.
5. Remittance for the full amount of the Shares must accompany each Application and must be forwarded to any of the Bankers to the Issue. Remittance should be in the form of Cash/ Cheque/ Bank Draft/ Pay Order payable to one of the Bankers to the Issue favoring "**OLYMPIC ACCESSORIES LIMITED**" and crossed "**A/C Payee only**" and must be drawn on a Bank in the same town as the Bank to which the Application Form has been sent.
6. In the case of Joint Application Form, the Allotment Letter will be dispatched to the person whose name appears first on this Application Form and where any amount is refundable in whole or in part the same will be refunded by Account Payee Cheque by post/courier service to the person named first on this Application Form in the manner prescribed in the Prospectus.
7. Joint Application form for more than two persons will not be accepted. In case of joint Application, each party must sign the Application Form.
8. Application must be in full name of individuals or companies or societies or trusts and not in the name of firms, minors or persons of unsound mind. Application from financial and market intermediary companies and Private Company must be accompanied by Memorandum and Articles of Association and Certificate of Incorporation.
9. **An applicant cannot submit more than two applications, one in his/her own name and another jointly with another person. In case, an applicant submits more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant.**
10. No receipt will be issued for the payment made with Application, but the bankers will issue a provisional acknowledgment to the Issue for Application lodged with them.
11. In the case of non-allotment of securities, if the applicants' bank accounts as mentioned in their IPO Application Forms are maintained with the Bankers to the Issue, refund amount of those applicants will be directly credited into the respective bank accounts as mentioned in their IPO Application Forms. Otherwise, refund will be made only through "Account Payee" cheque(s) showing bank account number and the name of bank and branch as mentioned in the application payable at Dhaka or Chittagong, as the case may be.
12. Allotment shall be made solely in accordance with the instructions of the Bangladesh Securities and Exchange Commission (BSEC).
13. **Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or share (unit) will be deposited in account of the Bangladesh Securities and Exchange Commission (BSEC). This is in addition to any other penalties as may be provided for by the law.**
14. Applications, which do not meet the above requirements, or Applications, which are incomplete, shall not be considered for allotment purpose.
15. The Banker's to the Issue shall be obliged to receive the A/C Payee Cheque(s) on the closing day of the subscription of the IPO.
16. **No sale of securities shall be made nor shall any money be taken from any person, in connection with such sale until 25 (twenty five) days after the prospectus has been published.**
17. **The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission will forfeit 15% of their subscription money too.**



Bankers to the issue:

MUTUAL TRUST BANK LIMITED

Alankar Mour Br., Ctg.
Aman Bazar Br., Ctg.
Babu Bazar Br., Dhaka
Banani Br., Dhaka
Baridhara Br., Dhaka
Bashundhara Br., Dhaka
Bogra Br., Bogra
Brahmanbaria Br., Brahmanbaria
Chandra Br., Dhaka
Chawk Moghailuli Br., Dhaka
Comilla Br., Comilla
Cox's Bazar Br., Cox's Bazar
Dagonbhuyan Br., Feni
Dana Br., Dhaka
Dhanmondi Br., Dhaka
Dilkusha Br., Dhaka
Dinajpur Br., Dinajpur
Elephant Road Br., Dhaka
Feni Br., Feni
Gobindaganj Br., Gobindaganj
Gulshan Br., Dhaka
Habigonj Br., Habigonj
Jessore Br., Jessore
Kakrail Br., Dhaka
Kalurghat/A Br., Ctg.
Kamrangir Char Br., Dhaka
Kapesia Br., Gazipur
Khatungonj Br., Ctg.
Kushia Br., Kushia
Mirpur Br., Dhaka
Mohammadpur Br., Dhaka
Moulvi Bazar Br., Sylhet
MTS Corporate Center Br., Dhaka
Mymensingh Br., Mymensingh
Narayanganj Br., Narayanganj
Nazirhat Br., Ctg.
Pabna Br., Pabna
Pallabi Br., Dhaka
Panthapath Br., Dhaka
Principal Br., Dhaka
Progoti Sarani Br., Dhaka
Raipur Br., Laxmipur
Rajshahi Br., Rajshahi
Rangpur Br., Rangpur
Sarulia Bazar Br., Dhaka
Shah Mokhdum Avenue Br., Dhaka
Shahparan Gate Br., Sylhet
Sirajganj Br., Rajshahi
Sreenagar Br., Dhaka
Sylhet Br., Sylhet
Thakurgon Br., Thakurgaon
Tongi Br., Dhaka

INVESTMENT CORPORATION OF BANGLADESH

Barisal Br., Barisal
Bogra Br., Bogra
Chittagong Br., Chittagong
Head Office, Dhaka
Khulna Br., Khulna
Local Office, Dhaka
Rajshahi Br., Rajshahi
Sylhet Br., Sylhet

ONE BANK LIMITED

Agrabad Br., Ctg.
Amishapara Br., Noakhali
Anderkilla Br., Ctg.
Anowara Br., Ctg.
Banani Br., Dhaka
Banarsree Br., Dhaka
Bangshal Br., Dhaka
Barisal Br., Barisal
Bashabo Br., Dhaka
Boakhalai Br., Boakhalai, Ctg.
Bogra Br., Bogra
Brahmanbaria Br., Brahmanbaria
CDA Avenue Br., Ctg.
Chandgaon Br., Ctg.
Chandragonj Br., Lakshmipur
Chapashie Hat SME/Agree Br.
Chowmuhuni Br., Noakhali
Comilla Br., Comilla
Cox's Bazar Br., Cox's Bazar
Dagon Bhuiyan Br., Feni
Dhanmondi Br., Dhaka
Dovashi Bazar Br., Ctg.
Elephant Road Br., Dhaka
Feni Br., Feni
Ganakbari (EPZ) Br., Savar, Dhaka
Gulshan Br., Dhaka
Halishahar Br., Ctg.
Hathazari Br., Ctg.
Imamganj Br., Dhaka
Islampur Br., Sylhet
Jagannathpur Br., Dhaka
Jatrabari Br., Dhaka
Jessore Br., Jessore
Joypara Br., Dohar, Dhaka
Jubilee Road Br., Ctg.
Kakrail Br., Dhaka
Kawran Bazar Br., Dhaka
Khatungonj Br., Ctg.
Khulna Br., Khulna
Kushia Br., Kushia
Laksham Br., Comilla
Lakshmipur SME/Agriculture Br.
Laibagh Br., Dhaka
Laidighirpar Br., Sylhet
Madhabdi Br., Narsingdi
Majidee Court Br., Noakhali
Mandari Bazar Br., Lakshmipur
Mirpur Br., Dhaka
Mithachara Br., Ctg.
Moghbar Br., Dhaka

Motijheel Br., Dhaka
Nanupur Bazar Br., Ctg.
Narayanganj Br., Narayanganj
Nawabgonj Br., Dhaka
Principal Br., Dhaka
Progoti Shahran Br., Dhaka
Raipur Br., Laxmipur
Rajshahi Br., Rajshahi
Rangganj Br., Laxmipur
Rangamat Br., Rangamat
Rangpur Br., Rangpur
Ranirhat Br., Rangunia, Ctg.
Raozan Br., Raozan, Ctg.
Ring Road Br., Shamoli, Dhaka
Satkhira Br., Satkhira
Shahajpur SME/Agriculture Br., Sirajgonj
Sherpur Br., Moulvi Bazar
Sirajgonj Br., Sirajgonj
Sitakunda Br., Sitakunda, Ctg.
Sylhet Br., Sylhet
Tipu Sultan Road Br., Dhaka
Tongi SME/Agriculture Br., Dhaka
Uttara Br., Dhaka

NATIONAL BANK LIMITED

Agrabad Br., Ctg.
Anderkilla Br., Ctg.
Asadgate Br., Dhaka
Babubazar Br., Dhaka
Banani Br., Dhaka
Bangshal Road Br., Dhaka
Barisal Br., Barisal
Bogra Br., Bogra
CDA Avenue Br., Ctg.
Chawk Bazar Br., Ctg.
Chowmuhani Br., Noakhali
Comilla Br., Comilla
Dhanmondi Br., Dhaka
Dilkusha Br., Dhaka
Elephant Road Br., Dhaka
Feni Br., Feni
Foreign Exchange Br., Dhaka
Gazipur Br., Gazipur
Goalchamat Br., Faridpur
Gulshan Br., Dhaka
Halishahar Br., Ctg.
Imamganj Br., Dhaka
Islampur Br., Dhaka
Jatrabari Br., Dhaka
Jubilee Road Br., Ctg.
Kawran Bazar Br., Dhaka
Khatungonj Br., Ctg.
Khulna Br., Khulna
Kishorgonj Br., Kishorgonj
Lake Circus Br., Dhaka
Malibagh Br., Dhaka
Mira Bazar Br., Sylhet
Mirpur Br., Dhaka
Moakhal Br., Dhaka
Mohammadpur Br., Dhaka
Motijheel Br., Dhaka
Moulvibazar Br., Moulvibazar
Mymensingh Br., Mymensingh
Narayanganj Br., Narayanganj
Narsingdi Br., Narsingdi
Nawabpur Road Br., Dhaka
Nazirhat Br., Chittagong
Dhaka New Market Br., Dhaka
O.R. Nizam Road Br., Chittagong
Pagla Br., Narayanganj
Pahartoli Br., Chittagong
Panthapath Br., Dhaka
Rajshahi Br., Rajshahi
Raffles Square Br., Dhaka
Rokeya Sarani Br., Dhaka
S.K. Mojoy Road Br., Ctg.
Savar Bazar Br., Savar
Sreenagar Br., Munshigonj
Sunamgonj Br., Sunamgonj
Sylhet Br., Sylhet
Tangail Br., Tangail
Tongi Br., Gazipur
Uttara Br., Dhaka
Z.H. Sikder M.C. Br., Dhaka
Zindabazar Br., Sylhet

THE CITY BANK LIMITED

Agrabad Br., Ctg.
Amborkhahna Br., Sylhet
Anderkilla Br., Ctg.
B B Avenue Br., Dhaka
Bandar Bazar Br., Sylhet
Bangabandhu Road Br., Narayanganj
Barisal Br., Barisal
Bogra Br., Bogra
Comilla Br., Comilla
Cox's Bazar Br., Ctg.
Imamganj Br., Dhaka
Islampur Br., Dhaka
Jessore Br., Jessore
Johnson Road Br., Dhaka
Jubilee Road Br., Ctg.
Kawran Bazar Br., Dhaka
Khatungonj Br., Ctg.
Khulna Br., Khulna
Moulvi Bazar Br., Sylhet
Narsingdi Br., Narsingdi
Nawabgonj Br., Dhaka
Nawabpur Br., Dhaka
New Market Br., Dhaka
Pahartoli Br., Ctg.
Pragati Sarani Br., Dhaka
Principal Office Br., Dhaka
Rajshahi Br., Rajshahi
Rangpur Br., Rangpur
Shyamoli Br., Dhaka
Sirajgonj Br., Sirajgonj

Tongi Br., Gazipur

VIP Road Br., Dhaka
Zinda Bazar Br., Sylhet
Zinzira Br., Dhaka

PREMIER BANK LIMITED

Agrabad Br., Chittagong
Ambarkhahna Br., Sylhet
Ashugonj Br., Brahmanbaria-Rural
Ashulia Br., Savar, Dhaka
Askona Br., Dhaka
Bahairab Bazar Br., Kishorgonj-Rural
Banani Br., Dhaka
Banani SME Service Centre, Dhaka
Bangla Bazar SME Service Centre, Dhaka
Bangshal Br., Dhaka
Barisal Br., Barisal
Basundhara Br., Dhaka
Bhaluka Br., Mymensingh
Bhulta Br. (Rural), Narayanganj
Board Bazar Br., Gazipur
Bogra Br., Bogra
Borogola SME/Agri. Br., Bogra
Brahmanbaria SME/Agri. Br., Brahmanbaria
Chowmuhuni SME/Agri. Br., Noakhali
Comilla Br., Comilla
Cox's Bazar SME/Agri. Br., Cox's Bazar
Danga Br., Narsingdi
DEPZ Br., Dhaka-Rural
Dhanmondi Br., Dhaka
Dhanmondi Salmosjid Road Br., Dhaka
Dilkusha Br., Dhaka
Dilkusha Corporate Br., Dhaka
Donia SME/Agri. Br., Dhaka
Elephant Road Br., Dhaka
Feni Br., Feni
Gulshan Br., Dhaka
Gulshan Circle-2 Br., Dhaka
Imamganj Br., Dhaka
Islami Banking Br., Sylhet
Islami Banking Br., Dhaka
Jessore Br., Jessore
Joydebpur Br., Gazipur-Rural
Jubilee Road Br., Chittagong
Kakrail Br., Dhaka
Kalishahar Br., Dhaka
Kawran Bazar Br., Dhaka
Kawran Bazar SME Service Centre, Dhaka
Keraniganj SME/Agri. Br., Dhaka
Khatungonj Br., Chittagong
Khulna Br., Khulna
Kodmottoli Br., Chittagong
Konabari Br. (Rural), Gazipur
Madanpur Br., Narayanganj
Matuail Br., Dhaka
Meghnaghat Br., Narayanganj-Rural
Mohammadpur SME Service Centre, Dhaka
Motijheel Br., Dhaka
Moukha SME Service Centre, Dhaka
Moulvibazar Br., Moulvibazar
Munshigonj Br., Munshigonj
Mymensingh Br., Mymensingh
Narayanganj Br., Narayanganj
Narsingdi Br., Narsingdi
Nawabpur Road Br., Dhaka
Nazirhat Br., Chittagong
Dhaka New Market Br., Dhaka
O.R. Nizam Road Br., Chittagong
Pagla Br., Narayanganj
Pahartoli Br., Chittagong
Panthapath Br., Dhaka
Rajshahi Br., Rajshahi
Rampura Br., Dhaka
Rangpur Br., Rangpur
Rokeya Sarani Br., Dhaka
Savar Br., Savar
Shymoli Br., Dhaka
Sirajgonj SME/Agri. Br., Sirajgonj
Tangail Br., Tangail
Tongi Br., Gazipur-Rural
Uttara Br., Dhaka
Zinzira Br., Dhaka-Rural

BRAC BANK LIMITED

Agrabad Br., Ctg.
Asad Gate Br., Dhaka
Banani Br., Dhaka
Barisal Br., Barisal
Bashundhara Br., Dhaka
Bogra Br., Bogra
CDA Avenue Br., Ctg.
Donia Br., Dhaka
Eskaton Br., Dhaka
Gulshan Br., Dhaka
Halishahar Br., Ctg.
Jessore Br., Jessore
Kazirdeuri Br., Ctg.
Khulna Br., Khulna
Manda Br., Dhaka
Mirpur Br., Dhaka
Momin Road Br., Ctg.
Narayanganj Br., Narayanganj
Nawabpur Br., Dhaka
Rajshahi Br., Rajshahi
Rampura Br., Dhaka
Shyamoli Br., Dhaka
Uttara Br., Dhaka
Zindabazar Br., Sylhet

Export Import Bank of Bangladesh Limited

Agrabad Br., Ctg.
Banani Br., Dhaka
Barisal Br., Barisal
Bashundhara Road Br., Dhaka
Bogra Br., Bogra

Chagalnaiya Br., Feni
Elephant Road Br., Dhaka
Gazipur Chowrasta Br., Gazipur
Gulshan Br., Dhaka
Head Office Corporate Br., Dhaka
Imamganj Br., Dhaka
Khatungonj Br., Ctg.
Khulna Br., Khulna
Laksham Br., Comilla
Malibagh Br., Dhaka
Mirpur Br., Dhaka
Motijheel Br., Dhaka
Moulvibazar Br., Dhaka
Mudaforgonj Br., Comilla
Narayanganj Br., Narayanganj
Nawabpur Br., Dhaka
New Eskaton Br., Dhaka
Panthapath Br., Dhaka
Rajshahi Br., Rajshahi
Rajuk Avenue Br., Dhaka
Salmosjid Road Br., Dhaka
Shimrail Br., Narayanganj
Sylhet Br., Sylhet
Uttara Br., Dhaka

NCC Bank Limited

Agrabad Br., Ctg.
Anderkilla, Ctg.
Babubazar Br., Dhaka
Banani Br., Dhaka
Bangshal Br., Dhaka
Barisal Br., Barisal
Bijoyagar Br., Dhaka
Bogra Br., Bogra
CEPZ Br., Chittagong
Chowhatta Br., Sylhet
Chowmuhuni Br., Noakhali
Comilla Br., Comilla
Cox's Bazar Br., Cox's Bazar
Dhanmondi Br., Dhaka
Dilkusha Br., Dhaka
Elephant Road Br., Dhaka
Feni Br., Feni
Gulshan Br., Dhaka
Halishahar Br., Chittagong
Islampur Br., Dhaka
Jatrabari Br., Dhaka
Jessore Br., Jessore
Joydepur Br., Gazipur
Jubilee Road Br., Ctg.
Kadamtili Br., Chittagong
Kamal Bazar Br., Chittagong
Kawran Bazar Br., Dhaka
Khatungonj Br., Chittagong
Khulna Br., Khulna
Kuslia Br., Kuslia
Laidighirpar Br., Sylhet
Laxmipur Br., Laxmipur
Madaripur Br., Madaripur
Madhurnaghat Br., Chittagong
Majirhat Br., Chittagong
Malibagh Br., Dhaka
Mymensingh Br., Mymensingh
Mirpur Br., Dhaka
Mittford Br., Dhaka
Moghbar Br., Dhaka
Motijheel Br., Dhaka
Moulvibazar Br., Moulvibazar
Naogson Br., Naogson
Narayanganj Br., Narayanganj
Nawabpur Road Br., Dhaka
NCC Bank Bhaban Br., Dhaka
O.R. Nizam Road Br., Chittagong
Panthapath Br., Dhaka
Pragati Sarani Br., Dhaka
Rajshahi Br., Rajshahi
Rangonj Br., Laxmipur
Rangpur Br., Rangpur
Savar Br., Dhaka
Shyamoli Br., Dhaka
Sonagazi SME/Agri. Br., Feni
Uttara Br., Dhaka

Mercantile Bank Limited

Agrabad Br., Ctg.
Banani Br., Dhaka
Barisal Br., Barisal
Bhulta Br., Narayanganj
Bijoyagar Br., Dhaka
Chittagong EPZ Br., Chittagong
Comilla Br., Comilla
Dhanmondi Br., Dhaka
Elephant Road Br., Dhaka
Feni Br., Feni
Gulshan Br., Dhaka
Kawran Bazar Br., Dhaka
Khatungonj Br., Chittagong
Khulna Br., Khulna
Mirpur Br., Dhaka
Mohakhali Br., Dhaka
Motijheel Br., Dhaka
Narayanganj Br., Narayanganj
Nayabazar Br., Dhaka
O.R. Nizam Road Br., Chittagong
Rajshahi Br., Rajshahi
Rampura Br., Dhaka
Rangpur Br., Rangpur
Ring Road Br., Dhaka
Shekh Mujib Road Br., Chittagong
Subid Bazar Br., Sylhet
Sylhet Br., Sylhet
Uttara Br., Dhaka



"INTERESTED PERSONS ARE ENTITLED TO A PROSPECTUS, IF THEY SO DESIRE, AND THAT COPIES OF PROSPECTUS MAY BE OBTAINED FROM THE ISSUER AND THE ISSUE MANAGER"



(To be sent to the Company's Head Office)

Banker's Sl. No.

Page | 92



INSTRUCTIONS

1. As per provision of the Depository Act, 1999 and regulations made there under shares will only be issued in dematerialized condition. Please mention your BO (Beneficiary Owner) account number in the Application Form. If you do not mention your valid BO (Beneficiary Owner) account, your application will be treated as invalid.
2. All information must be written or typed in block letters in English and must not be abbreviated.
3. An application must not be for less than **500** Ordinary Shares and must be for a multiple of **500** ordinary shares. Any application not meeting this criterion will not be considered for allotment purpose.
4. An application must be accompanied by a foreign demand draft drawn on a bank payable at Dhaka or cheque drawn out of foreign currency deposit account maintained in Bangladesh for the full value of shares favoring “**OLYMPIC ACCESSORIES LIMITED**” and crossed “**Account Payee only**”.
5. An application shall be sent by the applicant directly to the Company within **April 23, 2015** so as to reach the Company within **May 02, 2015**. Any Application sent after **April 23, 2015** or received by the Company after **May 02, 2015** will not be considered for allotment purpose.
6. Refund against over-subscription shall be made in the currency in which the value of shares was paid for by the applicant at the same rate as stated on the application form through Account Payee cheque payable at Dhaka with bank account number, Bank's name and Branch as indicated in the securities application form.
7. In case of over-subscription, allotment shall be made by lottery solely in accordance with the instructions by BSEC.
8. Money receipt on clearance of draft or cheque, as the case may be, shall be sent by post to the applicant by the Company.
9. **Joint application by two persons will be acceptable. In such a case, allotment or refund shall be made to the first applicant. Note that a non-resident Bangladeshi (NRB) applicant cannot submit more than two applications, one in his/her own name and another jointly with another person by one cheque/DD/PO by USD/GBP/EURO/BDT (supported by foreign currency encasement certificate, ORIGINAL). More than two applications by one cheque/DD/PO by USD/GBP/EURO/BDT (supported by foreign currency encasement certificate) will not be allowed.**
10. Application must be made by an individual, a corporation or company, a trust or a society and not by a firm, minor or persons of unsound mind.
11. **Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or share (unit) will be deposited in account of the Bangladesh Securities and Exchange Commission (BSEC). This is in addition to any other penalties as may be provided for by the law.**
12. The intending NRB applicants shall deposit share money by US Dollar/UK Pound Sterling/EURO demand draft drawn on any Bank and payable in Dhaka, Bangladesh, or through a nominee by paying out of foreign currency deposit account maintained in Bangladesh or in Taka, supported by foreign currency encasement certificate issued by the concerned bank, for the value of securities applied for through crossed bank cheque marking “Account Payee only”. So that the issuer's collecting bank can clear the proceeds and deposit the same into issuer bank's account in time.
13. The spot buying rate (TT Clean) in US Dollar, UK Pound Sterling and EURO of Sonali Bank as prevalent at the day of subscription opening will be applicable for the Non Resident Bangladeshi (NRB) applicants.
14. **The applicant shall furnish photocopies of relevant pages of valid passports in support of his/her being a NRB, dual citizenship or of the foreign passport bearing an endorsement from the concerned Bangladeshi Embassy to the effect that no visa is required for him / her to travel to Bangladesh.**
15. In case of joint NRB application, joint applicants shall also submit supporting papers /documents in support of their being a NRB as mentioned in para-14 (above).
16. **An applicant cannot submit more than two applications, one in his/her own name and another jointly with another person. In case, an applicant submits more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant.**
17. **No sale of securities shall be made nor shall any money be taken from any person, in connection with such sale until 25 (twenty five) days after the prospectus have been published.**
18. In case of non-allotment of ordinary shares, if the applicants' bank accounts as mentioned in their Application Forms are maintained with any of the Bankers to the Issue, the refunded amount to those applicants will be directly credited into their respective bank accounts as mentioned in their Application Forms. Otherwise, refunds will be made only through “Account Payee” cheque(s) with bank account number and name of bank branch as mentioned in the application form, payable at Dhaka or Chittagong, Khulna, Barisal, Rajshahi, Sylhet or Bogra as the case may be.
19. **The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission will forfeit 15% of their subscription money too.**

THE NRB APPLICATION ALONG WITH THE FOREIGN CURRENCY DRAFT, AS ABOVE, IS TO BE SUBMITTED TO THE COMPANY'S HEAD OFFICE DIRECTLY WITHIN THE STIPULATED TIME MENTIONED IN PARA 5.



"INTERESTED PERSONS ARE ENTITLED TO A PROSPECTUS, IF THEY SO DESIRE, AND THAT COPIES OF PROSPECTUS MAY BE OBTAINED FROM THE ISSUER AND THE ISSUE MANAGER"



APPLICATION FOR SHARES BY AFFECTED SMALL INVESTORS

Banker's Sl. No.

Page | 94



INSTRUCTIONS

18. **ZwjKfz** ýhZM ýž weibqMKiiMY mKj cweJK Bmýž GKK A_{ev} thš₁ nmdei th tKibU A_{ev} DfgU nž msinyž 20% tKlUq A_{ev} b Kiž ciižeb | Žte Živ BPOi Kiž ýhZM msinyž 20% tKlUq A_{ev} b Kiž maviž weibqMKiiž i Rb₁ ibaniz tKlUq A_{ev} b Kiž ciižeb |



Bankers to the issue:

MUTUAL TRUST BANK LIMITED

Alankar Mour Br, Ctg.
Aman Bazar Br, Ctg.
Babu Bazar Br, Dhaka
Banani Br, Dhaka
Bandhara Br, Dhaka
Bashundhara Br, Dhaka
Bogra Br, Bogra
Brahmanbaria Br, Brahmanbaria
Chandra Br, Dhaka
Chawk Moghailuli Br, Dhaka
Comilla Br, Comilla
Cox's Bazar Br, Cox's Bazar
Dagonbhulyan Br, Feni
Dania Br, Dhaka
Dhanmondi Br, Dhaka
Dilkusha Br, Dhaka
Dinajpur Br, Dinajpur
Elephant Road Br, Dhaka
Feni Br, Feni
Gobindaganj Br, Gobindaganj
Gulshan Br, Dhaka
Habigonj Br, Habigonj
Jessore Br, Jessore
Kakrail Br, Dhaka
Kalurghatta Br, Ctg.
Kamrangir Char Br, Dhaka
Kapasila Br, Gazipur, Dhaka
Khatungonj Br, Ctg.
Kushlia Br, Kushlia
Mirpur Br, Dhaka
Mohammadpur Br, Dhaka
Moulvi Bazar Br, Sylhet
MTB Corporate Center Br, Dhaka
Mymensingh Br, Mymensingh
Narayanganj Br, Narayanganj
Nazirhat Br, Ctg.
Pabna Br, Pabna
Pallabi Br, Dhaka
Panthapath Br, Dhaka
Principal Br, Dhaka
Pragati Sarani Br, Dhaka
Rajpur Br, Laxmipur
Rajshahi Br, Rajshahi
Rangpur Br, Rangpur
Sarula Bazar Br, Dhaka
Shah Mokhdum Avenue Br, Dhaka
Shahjahan Gate Br, Sylhet
Sirajganj Br, Rajshahi
Sreenagar Br, Dhaka
Sylhet Br, Sylhet
Thakurgaon Br, Thakurgaon
Tongi Br, Dhaka

INVESTMENT CORPORATION OF BANGLADESH

Barisal Br, Barisal
Bogra Br, Bogra
Chittagong Br, Chittagong
Head Office, Dhaka
Khuha Br, Khuha
Local Office, Dhaka
Rajshahi Br, Rajshahi
Sylhet Br, Sylhet

ONE BANK LIMITED

Agrabad Br, Ctg.
Amishapara Br, Noakhali
Anderkila Br, Ctg.
Anwara Br, Ctg.
Banani Br, Dhaka
Banaree Br, Dhaka
Bangshal Br, Dhaka
Barisal Br, Barisal
Raffles Square Br, Dhaka
Bashabo Br, Dhaka
Boakhal Br, Boakhal, Ctg.
Bogra Br, Bogra
Brahmanbaria Br, Brahmanbaria
CDA Avenue Br, Ctg.
Chandagon Br, Ctg.
Chandragonj Br, Lakshmipur
Chapashir Hat SME/Agree Br.
Chowmuhuni Br, Noakhali
Comilla Br, Comilla
Cox's Bazar Br, Cox's Bazar
Dagon Bhulyan Br, Feni
Dhanmondi Br, Dhaka
Dovashi Bazar Br, Ctg.
Elephant Road Br, Dhaka
Feni Br, Feni
Ganakhali (EPZ) Br, Savar, Dhaka
Gulshan Br, Dhaka
Halishahar Br, Ctg.
Hathazari Br, Ctg.
Imanganj Br, Dhaka
Islam pur Br, Sylhet
Jagannathpur Br, Dhaka
Jatrabari Br, Dhaka
Jessore Br, Jessore
Joypara Br, Dohar, Dhaka
Jubilee Road Br, Ctg.
Kawran Bazar Br, Dhaka
Khatungonj Br, Ctg.
Khuha Br, Khuha
Kushlia Br, Kushlia
Laksham Br, Comilla
Lakshmipur SME/Agriculture Br.
Lalbagh Br, Dhaka
Laldighirpar Br, Sylhet
Madhabdi Br, Narsingdi
Maljee Court Br, Noakhali
Mandari Bazar Br, Lakshmipur
Mirpur Br, Dhaka
Mithachara Br, Ctg.
Moghobazar Br, Dhaka

Motijheel Br, Dhaka
Nanupur Bazar Br, Ctg.
Narayanganj Br, Narayanganj
Nawabgonj Br, Dhaka
Principal Br, Dhaka
Pragati Shahrani Br, Dhaka
Rajpur Br, Laxmipur
Rajshahi Br, Rajshahi
Ranganj Br, Laxmipur
Rangamat Br, Rangamat
Rangpur Br, Rangpur
Ranirhat Br, Rangunia, Ctg.
Raozan Br, Raozan, Ctg.
Ring Road Br, Shamoli, Dhaka
Satkhira Br, Satkhira.
Shahjadpur SME/Agriculture Br, Sirajgonj
Sherpur Br, Moulvi Bazar
Sirajgonj Br, Sirajgonj
Silakunda Br, Silakunda, Ctg.
Sylhet Br, Sylhet
Tipu Sultan Road Br, Dhaka
Tongi SME/Agriculture Br, Dhaka
Uttara Br, Dhaka

NATIONAL BANK LIMITED

Agrabad Br, Ctg.
Anderkila Br, Ctg.
Asadgate Br, Dhaka
Babubazar Br, Dhaka
Banani Br, Dhaka
Bangshal Road Br, Dhaka
Barisal Br, Barisal
Bogra Br, Bogra
CDA Avenue Br, Ctg.
Chawk Bazar Br, Ctg.
Chowmuhuni Br, Noakhali
Comilla Br, Comilla
Dhanmondi Br, Dhaka
Dilkusha Br, Dhaka
Elephant Road Br, Dhaka
Feni Br, Feni
Foreign Exchange Br, Dhaka
Gazipur Br, Gazipur
Goalchamat Br, Faridpur
Gulshan Br, Dhaka
Halishahar Br, Ctg.
Imanganj Br, Dhaka
Islam pur Br, Dhaka
Jatrabari Br, Dhaka
Jubilee Road Br, Ctg.
Kawran Bazar Br, Dhaka
Khatungonj Br, Ctg.
Khuha Br, Khuha
Kishorgonj Br, Kishorgonj
Lake Circus Br, Dhaka
Malibagh Br, Dhaka
Mira Bazar Br, Sylhet
Mirpur Br, Dhaka
Moakhal Br, Dhaka
Mohammadpur Br, Dhaka
Motijheel Br, Dhaka
Moulvibazar Br, Moulvibazar
Mymensingh Br, Mymensingh
Narayanganj Br, Narayanganj
Narsingdi Br, Narsingdi
Nazirganj Br, Narayanganj
New Eskaton Br, Dhaka
North Book Hall Br, Dhaka
Pagla Bazar Br, Narayanganj
Pahartoli Br, Ctg.
Pragati Sarani Br, Dhaka
Rajshahi Br, Rajshahi
Raffles Square Br, Dhaka
Rokeya Sarani Br, Dhaka
S.K. Moji Road Br, Ctg.
Savar Bazar Br, Savar
Sreenagar Br, Munshigonj
Sunamgonj Br, Sunamgonj
Sylhet Br, Sylhet
Tangail Br, Tangail
Tongi Br, Gazipur
Uttara Br, Dhaka
Z.H. Sikder M.C. Br, Dhaka
Zindabazar Br, Sylhet

THE CITY BANK LIMITED

Agrabad Br, Ctg.
Amborkhahana Br, Sylhet
Anderkila Br, Ctg.
B Avenue Br, Dhaka
Bandar Bazar Br, Sylhet
Bangabandhu Road Br, Narayanganj
Barisal Br, Barisal
Bogra Br, Bogra
Comilla Br, Comilla
Cox's Bazar Br, Ctg.
Imanganj Br, Dhaka
Islam pur Br, Dhaka
Jessore Br, Jessore
Johnson Road Br, Dhaka
Jubilee Road Br, Ctg.
Kawran Bazar Br, Dhaka
Khatungonj Br, Ctg.
Khuha Br, Khuha
Moulvi Bazar Br, Sylhet
Narsingdi Br, Narsingdi
Nawabgonj Br, Dhaka
New Market Br, Dhaka
Pahartoli Br, Ctg.
Pragati Sarani Br, Dhaka
Principal Office Br, Dhaka
Rajshahi Br, Rajshahi
Rangpur Br, Rangpur
Shyamoli Br, Dhaka
Sirajgonj Br, Sirajgonj

Tongi Br, Gazipur
VIP Road Br, Dhaka
Zinda Bazar Br, Sylhet
Zinzira Br, Dhaka

PREMIER BANK LIMITED

Agrabad Br, Chittagong
Amberkhana Br, Sylhet
Ashugonj Br, Brahmanbaria-Rural
Ashula Br, Savar, Dhaka
Askona Br, Dhaka
Bahaim Bazar Br, Kishorgonj-Rural
Banani Br, Dhaka
Banani SME Service Centre, Dhaka
Bangla Bazar SME Service Centre, Dhaka
Bangshal Br, Dhaka
DEPZ Br, Dhaka-Rural
Basundhara Br, Dhaka
Bhaluka Br, Mymensingh
Bhula Br, (Rural), Narayanganj
Board Bazar Br, Gazipur
Bogra Br, Bogra
Borogola SME/Agri. Br, Bogra
Brahmanbaria SME/Agri. Br, Brahmanbaria
Chowmuhuni SME/Agri. Br, Noakhali
Comilla Br, Comilla
Cox's Bazar SME/Agri. Br, Cox's Bazar
Danga Br, Narsinghdi
DEPZ Br, Dhaka-Rural
Dhanmondi Br, Dhaka
Dhanmondi Salmosjid Road Br, Dhaka
Dilkusha Br, Dhaka
Dilkusha Corporate Br, Dhaka
Donia SME/Agri. Br, Dhaka
Elephant Road Br, Dhaka
Feni Br, Feni
Gulshan Br, Dhaka
Gulshan Circle-2 Br, Dhaka
Imanganj Br, Dhaka
Islami Banking Br, Sylhet
Islami Banking Br, Dhaka
Jessore Br, Jessore
Joydevpur Br, Gazipur-Rural
Jubilee Road Br, Chittagong
Kakrail Br, Dhaka
Kalabagan Br, Dhaka
Kawran Bazar Br, Dhaka
Kawran Bazar SME Service Centre, Dhaka
Keranganj SME/Agri. Br, Dhaka
Khatungonj Br, Chittagong
Khuha Br, Khuha
Kodomboli Br, Chittagong
Korabari Br, (Rural), Gazipur
Madanpur Br, Narayanganj
Matuail Br, Dhaka
Meghnaghat Br, Narayanganj-Rural
Mohammadpur SME Service Centre, Dhaka
Motijheel Br, Dhaka
Mouchak SME Service Centre, Dhaka
Moulvi Bazar Br, Moulvi Bazar
Munshigonj Br, Munshigonj
Mymensingh Br, Mymensingh
Narayanganj Br, Narayanganj
Narsingdi Br, Narsingdi
Nawabpur Road Br, Dhaka
Nazirhat Br, Chittagong
Dhaka New Market Br, Dhaka
O.R. Nizam Road Br, Chittagong
Pagla Br, Narayanganj
Pahartoli Br, Chittagong
Panthapath Br, Dhaka
Rajshahi Br, Rajshahi
Rampura Br, Dhaka
Rangpur Br, Rangpur
Rokeya Sarani Br, Dhaka
Savar Br, Savar
Shymoli Br, Dhaka
Sirajgonj SME/Agri. Br, Sirajgonj
Tangail Br, Tangail
Tongi Br, Gazipur-Rural
Uttara Br, Dhaka
Zinzira Br, Dhaka-Rural

BRAC BANK LIMITED

Agrabad Br, Ctg.
Asad Gate Br, Dhaka
Banani Br, Dhaka
Barisal Br, Barisal
Bashundhara Br, Dhaka
Bogra Br, Bogra
CDA Avenue Br, Ctg.
Donia Br, Dhaka
Eskaton Br, Dhaka
Gulshan Br, Dhaka
Halishahar Br, Ctg.
Jessore Br, Jessore
Kazirdeuri Br, Ctg.
Khuha Br, Khuha
Manda Br, Dhaka
Mirpur Br, Dhaka
Momin Road Br, Ctg.
Narayanganj Br, Narayanganj
Nawabpur Br, Dhaka
Rajshahi Br, Rajshahi
Rampura Br, Dhaka
Shyamoli Br, Dhaka
Uttara Br, Dhaka
Zindabazar Br, Sylhet

Export Import Bank of Bangladesh Limited

Agrabad Br, Ctg.
Banani Br, Dhaka
Barisal Br, Barisal
Bashundhara Road Br, Dhaka
Bogra Br, Bogra

Chagalnaiya Br, Feni
Elephant Road Br, Dhaka
Gazipur Chowasta Br, Gazipur
Gulshan Br, Dhaka
Head Office Corporate Br, Dhaka
Imanganj Br, Dhaka
Khatungonj Br, Ctg.
Khuha Br, Khuha
Laksham Br, Comilla
Malibagh Br, Dhaka
Mirpur Br, Dhaka
Motijheel Br, Dhaka
Moulvibazar Br, Dhaka
Mudaforgonj Br, Comilla
Narayanganj Br, Narayanganj
Nawabpur Br, Dhaka
New Eskaton Br, Dhaka
Panthapath Br, Dhaka
Rajshahi Br, Rajshahi
Rajuk Avenue Br, Dhaka
Salmosjid Road Br, Dhaka
Shimrail Br, Narayanganj
Sylhet Br, Sylhet
Uttara Br, Dhaka

NCC Bank Limited

Agrabad Br, Ctg.
Anderkila, Ctg.
Babubazar Br, Dhaka
Banani Br, Dhaka
Bangshal Br, Dhaka
Barisal Br, Barisal
Bijoyagar Br, Dhaka
Bogra Br, Bogra
CPZ Br, Chittagong
Chowhatta Br, Sylhet
Chowmuhuni Br, Noakhali
Comilla Br, Comilla
Cox's Bazar Br, Cox's Bazar
Dhanmondi Br, Dhaka
Dilkusha Br, Dhaka
Elephant Road Br, Dhaka
Feni Br, Feni
Gulshan Br, Dhaka
Halishahar Br, Chittagong
Islam pur Br, Dhaka
Jatrabari Br, Dhaka
Jessore Br, Jessore
Joydevpur Br, Gazipur
Jubilee Road Br, Ctg.
Kadamtali Br, Chittagong
Kamal Bazar Br, Chittagong
Kawran Bazar Br, Dhaka
Khatungonj Br, Chittagong
Khuha Br, Khuha
Kusta Br, Kushlia
Laldighirpar Br, Sylhet
Laxmipur Br, Laxmipur
Madanpur Br, Madanpur
Madhushaghat Br, Chittagong
Majirhat Br, Chittagong
Malibagh Br, Dhaka
Mymensingh Br, Mymensingh
Mirpur Br, Dhaka
Midford Br, Dhaka
Moghobazar Br, Dhaka
Motijheel Br, Dhaka
Moulvibazar Br, Moulvibazar
Naogaon Br, Naogaon
Narayanganj Br, Narayanganj
Nawabpur Road Br, Dhaka
NCC Bank Khasan Br, Dhaka
O.R. Nizam Road Br, Chittagong
Panthapath Br, Dhaka
Pragati Sarani Br, Dhaka
Rajshahi Br, Rajshahi
Rangpur Br, Rangpur
Savar Br, Dhaka
Shyamoli Br, Dhaka
Sonagaz SME/Agri. Br, Feni
Tangail Br, Tangail
Uttara Br, Dhaka

Mercantile Bank Limited

Agrabad Br, Ctg.
Banani Br, Dhaka
Barisal Br, Barisal
Bhula Br, Narayanganj
Bijoyagar Br, Dhaka
Chittagong EPZ Br, Chittagong
Comilla Br, Comilla
Dhanmondi Br, Dhaka
Elephant Road Br, Dhaka
Feni Br, Feni
Gulshan Br, Dhaka
Kawran Bazar Br, Dhaka
Khatungonj Br, Chittagong
Khuha Br, Khuha
Mirpur Br, Dhaka
Mohakhali Br, Dhaka
Motijheel Br, Dhaka
Narayanganj Br, Narayanganj
Nayabazar Br, Dhaka
O.R. Nizam Road Br, Chittagong
Rajshahi Br, Rajshahi
Rampura Br, Dhaka
Rangpur Br, Rangpur
Ring Road Br, Dhaka
Shekh Mujib Road Br, Chittagong
Subid Bazar Br, Sylhet
Sylhet Br, Sylhet
Uttara Br, Dhaka



New IPO Application Process

1. In addition to the existing IPO application process, applicants can also apply through their Stockbroker/Merchant Bankers in the following process:

Step-1 (Applicant)

- a. An applicant for public issue of securities shall submit application/instruction, within the subscription period to the Stockbroker/ Merchant Banker where the applicant maintains customer account.
- b. The application/instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:
 - i. Other than non-resident Bangladeshi (NRB) and Foreign applicants shall make the application money and service charge available in respective customer account maintained with the Stockbroker/Merchant Banker. No margin facility, advance or deferred payment is permissible for this purpose. In case the application is made through a margin account, the application money shall be deposited separately and the Stockbroker/Merchant Banker shall keep the amount segregated from the margin account, which shall be refundable to the applicant, if become unsuccessful.
 - ii. Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank draft(s) issued in favor of the issuer for an amount equivalent to the application money with their application to the concerned Stockbroker/Merchant Banker. The draft(s) shall be issued by the Bank where the applicant maintains NITA/Foreign Currency account debiting the same account. No banker shall issue more than two drafts from any NITA/Foreign Currency account for any public issue. At the same time, the applicants shall make the service charge available in respective customer account maintained with the Stockbroker/Merchant Banker.

Step-2 (Intermediary)

- a. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall post the amount separately in the customer account (other than NRB and Foreign applicants), and upon availability of fund block the amount equivalent to the application money, accumulate all the application/instructions received up to the subscription closing date, deposit the amount in the "Public Issue Application Account" maintained with its bank within the first banking hour of next working day of the subscription closing date, instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard. In case of application submitted by the Stock-dealer or the Merchant Banker's own portfolio, the application amount should also be transferred to the "Public Issue Application Account". Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.
- b. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall hold the bank drafts submitted by the applicants in their custody with a list containing the bank draft information against the respective applicant's particulars.
- c. The Stockbroker/Merchant Banker shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and **within 03**



(three) working days from the subscription closing date, send it to the respective Stock Exchange in electronic (text format with tilde '~' separator) format and the certificate(s) issued by its banker.

- d. **On the next working day**, the stock exchanges shall provide the issuer with the information received from the Stockbroker/Merchant Bankers. Stock Exchanges shall verify and preserve the bankers' certificates in their custody.

Step-3 (Issuer)

- a. The issuer shall prepare consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not. Along with the verification report, CDBL shall provide the issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parents' Name, Joint Account and Bank Account Information along with the verification report. After receiving verification report and information from CDBL, the issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit status report of subscription to the Commission and the stock exchanges. The issuer and the issue manager shall conduct category wise lottery with the valid applications in line with the conditions of the Commission's consent letter.
- b. Within **02 (two) working days** of conducting lottery, the issuer shall:
 - i. Send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde '~' separator) format to the respective Stock Exchange.
 - ii. Issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Stock Exchange in electronic form. The issuer shall send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.

Step-4 (Intermediary)

- a. **On the next working day**, Stock exchanges shall distribute the information and allotment letters to the Stockbroker/Merchant Bankers concerned in electronic format with instruction to remit the amount of successful (other than NRB and Foreign) applicants to the issuers respective Escrow Account opened for subscription purpose and unblock the amount of unsuccessful applicants, and also to send the drafts submitted by successful NRB and Foreign applicants to the Stock Exchange and return the drafts submitted by unsuccessful applicants.
- b. **On the next working day** of receiving the documents from the Stock Exchanges, the Stockbrokers/Merchant Bankers shall request its banker to release the amount blocked for unsuccessful (other than NRB and foreign) applicants and remit the aggregate amount of successful applicants to the 'Escrow' account of the issuer opened for the subscription purpose. On the same day, the Stockbroker/Merchant Bankers shall send the drafts submitted by successful NRB and Foreign applicants to the Stock Exchange concerned and return the drafts submitted by unsuccessful NRB and Foreign applicants.
- c. **On the next working day** of receiving request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the issuer's 'Escrow' account. Simultaneously, the stockbrokers/Merchant Bankers shall release the application money in the customer accounts; inform the successful applicants about



allotment of securities and the unsuccessful applicants about releasing their blocked amounts. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker can recover the withdrawal charges, if any, from the applicants up to an amount of Tk.5.00 (five) per withdrawal. On the same day, Stock Exchanges shall send the drafts submitted by successful NRB and Foreign applicants to the Issuer.

- d. In case any draft submitted by any successful NRB or Foreign applicant contains an amount excess to the value of securities to be allotted to the applicant, the issuer shall refund the excess amount to the applicant through bank drafts issued in the same currency within 7 (seven) working days of receiving the drafts from Stock Exchange.

Miscellaneous:

- a. The issuer and Issue Manager(s) shall jointly ensure compliance of the above.
 - b. Amount deposited and blocked in the “Public Issue Application Account” shall not be withdrawn or transferred during the blocking period. Amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.
 - c. The issuer shall pay the costs related to data transmission, if claimed by the Stock Exchange concerned.
 - d. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk.5.00 (taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting application.
 - e. The Stockbroker/Merchant Banker shall provide the issuer with a statement of the remittance and drafts sent.
2. The above application process is a pilot project and optional for investors, i.e. investors can apply either following new process through stockbroker/merchant banker or in existing process through banker to the issue.
 3. List of the Stockbroker/Merchant Bankers participating in the pilot project shall be disclosed in the prospectus and abridged version thereof. Only the applicants maintaining accounts with the Stockbroker/Merchant Bankers name contained in the list can apply through the new process.



List of the Stockbroker/Merchant Bankers to receive IPO applications

DSE STOCK BROKERS

Sl. No.	Name of TREC Holder	TREC No.	Sl. No.	Name of TREC Holder	TREC No.
1	A. K. Khan Securities Ltd.	6	55	Eminent Securities Ltd.	191
2	International Leasing Securities Ltd.	9	56	DBL Securities Limited	193
3	Brac EPL Stock Brokerage Ltd.	11	57	Parkway Securities Ltd.	194
4	MAH Securities Limited	13	58	MTB Securities Ltd.	197
5	Adil Securities Ltd.	17	59	AD Holdings Limited	213
6	Greenland Equities Ltd.	18	60	Pubali Bank Securities Ltd.	214
7	Royal Capital Ltd.	21	61	Mika Securities Ltd.	215
8	Vision Capital Management Ltd.	24	62	BRB Securities Limited	220
9	ETBL Securities & Exchange Ltd.	31	63	Modern Securities Ltd.	229
10	Daulatunnessa Equities Limited	37	64	IIDFC Securities Limited	238
11	Haji Ahmad Brothers Securities Ltd.	41	65	A N W Securities Ltd.	240
12	Rapid Securities Limited	42	66	One Securities Ltd.	241
13	AB & Company Limited	43	67	Apex Investments Limited	7
14	M-Securities Ltd.	44	68	Alpha Equities Ltd.	56
15	SAHCO Securities Limited	46	69	IDLC Securities Ltd.	58
16	Imtiyaz Husain Securities Limited	50	70	Square Securities Management Ltd.	76
17	Mian Abdur Rashid Securities Ltd.	53	71	R. N. Trading Limited	78
18	Shahjahan Securities Limited	64	72	Alhaj Securities & Stocks Limited	93
19	ASENZ Securities Ltd.	65	73	Remons Investment & Securities Ltd.	108
20	Popular Equities Ltd.	68	74	Midway Securities Ltd.	142
21	Mohammad Talha & Co Ltd.	69	75	Investment Promotion Services Limited	158
22	HAC Securities Limited	74	76	Oshadhi Securities Ltd.	208
23	Asia Securities Ltd.	88	77	United Financial Trading Co. Ltd.	227
24	Uniroyal Securities Ltd.	89	78	Expo Traders Ltd.	230
25	Md. Fakhru Islam Securities Ltd.	90	79	Popular Life Insurance Company Ltd.	232
26	SIBL Securities Ltd.	94	80	Dhaka Securities Ltd.	239
27	Salta Capital Limited	95	81	NLI Securities Ltd.	244
28	Jamal Ahmed Securities Ltd.	97	82	Shyamol Equity Management Limited	3
29	Howlader Equity Services Limited	102	83	Phoenix Securities Limited	4
30	Islami Bank Securities Limited	107	84	Crest Securities Ltd.	8
31	Ettihad Securities Ltd.	110	85	Khawaja Equity Services Limited	10
32	A N F Management Company Ltd.	117	86	Pasha Capital Ltd.	12
33	K-Securities and Consultants Ltd.	122	87	ACE Capital Management Service Ltd.	16
34	Rose Securities Ltd.	125	88	Azam Securities Limited	19
35	Dynamic Securities Consultants Ltd.	126	89	BDBL Securities Ltd.	20
36	LankaBangla Securities Ltd.	132	90	Ershad Securities Limited	23
37	Moshihor Securities Ltd.	134	91	Arena Securities Ltd.	25
38	Cosmopolitan Traders (Pvt.) Ltd.	146	92	EBL Securities Limited	26
39	Joytun Securities Intl. Ltd.	148	93	SAR Securities Ltd.	27
40	Shakil Rizvi Stock Ltd.	149	94	Sadeque Finance Management Ltd.	28
41	EMES Securities Ltd.	155	95	Kazi Firoz Rashid Securities Limited	29
42	Standard Bank Securities Ltd.	156	96	Ibrahim Securities Limited	33
43	Trustee Securities Ltd.	162	97	B & B Enterprise Limited	34
44	Mona Finan. Consultancy & Sec. Ltd.	164	98	Rashid Investment Services Limited	35
45	Tobarrak Securities Ltd.	172	99	Quayum Securities Limited	38
46	T. A. Khan Securities Co. Ltd.	174	100	Aries Securities Ltd.	48
47	BLI Securities Limited	175	101	S. B. Securities Limited	51
48	Peoples Equities Ltd.	176	102	M. Zubair Securities Limited	52
49	Commerce Bank Securities and Investment Ltd.	180	103	UGC Securities Limited	54
50	UCB Capital Management Limited	181	104	Global Securities Ltd.	60
51	Razzak Securities Ltd.	184	105	NCCB Securities & Financial Services Ltd.	61
52	Delta Capital Limited	185	106	E-Securities Ltd.	66
53	G M F Securities Ltd.	186	107	Sinha Securities Limited	67
54	Globe Securities Limited	189	108	First Capital Securities Ltd.	70



Sl. No.	Name of TREC Holder	TREC No.	Sl. No.	Name of TREC Holder	TREC No.
109	Multi Securities & Services Limited	75	166	Sterling Stocks & Securities Ltd.	249
110	Md. Sahidullah Securities Limited	91	167	S & H Equities Limited	2
111	Dhanmondi Securities Ltd.	98	168	Federal Securities And Investment Ltd.	45
112	Island Securities Ltd.	106	169	H R Securities & Investments Ltd.	72
113	Unique Share Management Ltd.	109	170	Prime Islami Securities Ltd.	104
114	Nouvelle Securities Ltd.	112	171	PFI Securities Limited	79
115	CMSL Securities Limited	113	172	Ali Securities Co. Limited	105
116	Ahmed Iqbal Hasan Securities Ltd.	114	173	R N I Securities Ltd.	128
117	Nabiul Karim Securities Limited	115	174	Aloco Securities Ltd.	139
118	Murshed Securities Limited	116	175	Reliance Brokerage Services Ltd.	62
119	Saad Securities Ltd.	118	176	Coast To Coast Securities Ltd.	198
120	Dragon Securities Limited	119	177	DMR Securities Services Ltd.	14
121	Sheltech Brokerage Limited	120	178	Harun Securities Ltd.	05
122	SCL Securities Limited	121	179	DSFM Securities Ltd.	133
123	Shahed Securities Ltd	123	180	Farida RaquibSecurities Ltd.	87
124	ICB Securities Trading Company Limited	129	181	Hasan Securities Ltd.	57
125	Thea Securities Ltd.	130	182	Tamha Securities Ltd.	81
126	Harpoon Securities Ltd.	131	183	Surma Securities Holding Co. Ltd.	111
127	Kazi Equities Ltd.	135	184	NBL Securities Ltd.	203
128	Securities Broking & Management Services Ltd.	136	185	DLIC Securities Ltd.	243
129	Al-Haja Jahanara Securities Ltd.	138	186	A.B Ispahani Securities Ltd.	1
130	K.H.B. Securities Ltd.	143	187	A.R Chowdhury Securities Ltd.	22
131	City Brokerage Limited	145	188	B. D Finance Securities Ltd.	30
132	Indicate Securities Consultants Ltd.	154	189	Bulbul Securities Ltd.	32
133	Anwar Securities Ltd.	160	190	Al-Muntaha Trading Co. Ltd.	49
134	Haji Mohammad Ali Securities Ltd.	165	191	Green Delta Securities Ltd.	59
135	Subvalley Securities Ltd.	168	192	Desa Securities Ltd.	85
136	Merchant Securities Limited	169	193	Country Stock (Bangladesh)	99
137	Shah Mohammad Sagir & Co. Ltd.	171	194	ARC Securities Ltd.	100
138	Hazrat Amanat Shah Securities Ltd.	173	195	Alliance Securities & Management Ltd.	137
139	Anchor Securities Ltd.	177	196	Bali Securities Ltd.	153
140	JKC Securities Ltd.	179	197	Gateway Equity Resources Ltd.	157
141	Nur-E-Alam Siddique & Company Ltd.	182	198	SES Company Ltd. (Unicap Securities Ltd.)	163
142	C-Maart Securities Limited	183	199	Times Securities Ltd.	166
143	Jahan Securities Ltd.	195	200	Habibur Rahman Securities Ltd.	187
144	Stock & Bond Limited	199	201	IFIC Securities Ltd.	192
145	Total Communication Ltd.	200	202	M&Z Securities Ltd.	196
146	AB Securities Ltd.	201	203	Synthia Securities Ltd.	204
147	Prilink Securities Ltd.	202	204	Khurshid Securities Ltd.	47
148	Modern Equity Limited	206	205	MAM Securities Ltd.	86
149	United Enterprises & Co. Ltd.	207	206	Dayton Holding Ltd.	101
150	Mondol Securities Ltd.	209	207	Peace Securities Ltd.	159
151	Wifang Securities Ltd.	210	208	SBC Securities & Investment Ltd.	071
152	Sharp Securities Limited	216	209	Transcon Securities Limited	55
153	Rasti Securities Consultant Ltd.	217	210	ABS Safdar & Co. Ltd.	124
154	A. L. Securities Ltd.	222	211	Doha Securities Ltd.	127
155	Mercantile Bank Securities Limited	224	212	Bangladesh Shilpa Bank	152
156	Shohrab Securities & Trade Ltd.	225	213	Fareast Islami Securities Ltd.	170
157	FAREAST Stocks & Bonds Ltd.	226	214	Beximco Securities Limited	178
158	Akij Securities Ltd.	231	215	Salam & Company Ltd.	190
159	Shahjalal Islami Bank Securities Ltd.	233	216	Conmark Limited	228
160	AIBL Capital Market Services Ltd.	234	217	Uttara Bank Securities Ltd.	250
161	PHP Stock & Securities Ltd.	235	218	Nexus Securities Limited	218
162	Premier Bank Securities Ltd.	236	219	Prudential Securities Limited	73
163	Bank Asia Securities Limited	237	220	Latif Securities Limited	80
164	Trust Bank Securities Ltd.	242	221	A.M. Securities and Financial Services Ltd.	205
165	BD Sunlife Securities Ltd.	248	222	Mirror Financial Management Ltd.	223



CSE STOCK BROKERS

Sl. No.	Name of the TREC Holder	TREC Holders No.	Sl. No.	Name of the TREC Holder	TREC Holders No.
1	Alpha Securities Ltd.	CSE 001	44	Purabi Securities Ltd.	CSE 087
2	ISPI Securities Limited	CSE 002	45	D. N. Securities Ltd.	CSE 089
3	Meenhar Securities Limited	CSE 003	46	LankaBangla Securities limited	CSE 091
4	South Asia Securities Limited	CSE 004	47	Square Securities Management Ltd.	CSE 092
5	Island Securities Ltd.	CSE 005	48	Holy City Securities Ltd.	CSE 093
6	Chittagong Capital Ltd.	CSE 006	49	Inter Continental Securities Ltd.	CSE 094
7	Saya Securities Ltd.	CSE 010	50	PFI Securities Limited	CSE 095
8	First Capital Securities Limited	CSE 011	51	International Securities Co. Ltd.	CSE 096
9	BREC EPL Stock Brokerage Ltd.	CSE 013	52	Multi Securities & Services Limited	CSE 097
10	UCB Capital Management Ltd.	CSE 015	53	Mona Financial Consultancy and Securities Ltd.	CSE 103
11	Adams Securities Limited	CSE 016	54	Pubali Bank Securities Ltd.	CSE 105
12	North West Securities Ltd.	CSE 019	55	NC Securities Limited	CSE 107
13	EBL Securities Ltd.	CSE 021	56	Cordial Securities Limited	CSE 113
14	Salta Capital Limited	CSE 022	57	Hassan Shares & Securities Ltd.	CSE 114
15	Uttara Exchange And Securities Limited	CSE 024	58	Hallmark Securities Ltd.	CSE 117
16	Be Rich Limited	CSE 027	59	IDLC Securities Ltd.	CSE 119
17	RAK Capital Ltd.	CSE 028	60	Western Securities Investment Management Ltd.	CSE 120
18	PHP Stocks & Securities Ltd.	CSE 031	61	Far East Shares & Securities Ltd.	CSE 123
19	Synet Securities Ltd.	CSE 033	62	Amin Securities & Consultants Ltd.	CSE 128
20	Pioneer Shares & Securities Ltd.	CSE 034	63	Phoenix Securities Limited	CSE 131
21	Hillcity Securities Ltd.	CSE 037	64	NCCB Securities and Financial Services Ltd.	CSE 132
22	S.R.Capital Ltd.	CSE 038	65	City Brokerage Ltd.	CSE 133
23	Remons Investment & Securities Ltd.	CSE 042	66	Shahjalal Islami Bank Securities Limited	CSE 134
24	United Financial Trading Company Ltd.	CSE 043	67	Popular Life Insurance Company Ltd.	CSE 135
25	Kishwar Securities Investment Ltd.	CSE 047	68	Premier Leasing Securities Ltd.	CSE 136
26	Impel Shares & Securities Ltd.	CSE 049	69	Fareast Stocks & Bonds Limited.	CSE 138
27	Mirpur Securities Limited	CSE 050	70	AIBL Capital Market Services Ltd.	CSE 139
28	E-Securities Limited	CSE 052	71	SIBL Securities Limited	CSE 142
29	Royal Capital Limited	CSE 053	72	Islami Bank Securities Ltd.	CSE 146
30	Prime Financial Consultants & Equities Limited	CSE 055	73	ONE Securities Limited	CSE 148
31	Kabir Securities Limited	CSE 056	74	British Bengal Securities Limited	CSE 008
32	Eastern Shares & Securities Ltd.	CSE 058	75	Chittagong Shares & Securities Ltd.	CSE 060
33	Reliance Securities Consultant Ltd.	CSE 059	76	Finvest Services Limited	CSE 066
34	CMSL Securities Limited	CSE 061	77	SES Company Limited	CSE 082
35	Prudential Capital Ltd.	CSE 062	78	Ten Stars (pvt.) Ltd.	CSE 100
36	Associated Capital Securities Ltd.	CSE 063	79	Vantage Securities Ltd.	CSE 115
37	Platinum Securities Limited	CSE 064	80	Green Delta Securities Ltd.	CSE 130
38	T.K. Shares & Securities Ltd.	CSE 069	81	Century Securities Ltd.	CSE 079
39	Ahmed Securities Services Ltd.	CSE 070	82	AA Securities Ltd.	CSE 032
40	Sohel Securities Ltd.	CSE 076	83	Moharam Securities Ltd.	CSE 108
41	International Leasing Securities Limited	CSE 080	84	Megacity Securities Ltd.	CSE 116
42	DBL Securities Limited	CSE 081	85	First Lead Securities Ltd.	CSE 122
43	Skys Securities Limited	CSE 084			



MERCHANT BANKERS

Sl. No.	Name of the Merchant Bankers
1	ICB Capital Management Ltd.
2	IDLC Investments Ltd.
3	EXIM Islami Investment Ltd.
4	Imperial Capital Limited
5	AFC Capital Ltd.
6	Prime Finance Capital Management Ltd.
7	FAS Capital Management Ltd.
8	Trust Bank Investment Limited
9	City Bank Capital Resources Ltd.
10	UniCap Investments Limited
11	SBL Capital Management Ltd.
12	Jamuna Bank Capital Management Ltd.
13	LankaBangla Investments Ltd.
14	EC Securities Limited
15	BLI Capital Limited
16	Prime Bank Investment Ltd.
17	AIBL Capital Management Ltd.
18	BRAC EPL Investments Limited
19	MTB Capital Ltd.
20	BMSL Investment Ltd.
21	EBL Investments Ltd.
22	AAA Finance & Investment Limited
23	PLFS Investments Ltd.
24	Sonali Investment Ltd.
25	IIDFC Capital Ltd.
26	IL Capital Ltd.
27	Grameen Capital Management Ltd.
28	Alpha Capital Management Ltd.
29	Rupali Investment Ltd.
30	Uttara Finance and Investment Ltd.
31	Green Delta Capital Ltd.
32	First Securities Services Ltd.
33	Southeast Bank Capital Services Ltd.
34	Janata Capital and Investment Ltd.
35	First Security Islami Capital & Investment Ltd.
36	Swadesh Investment Management Ltd.
37	BD Finance Capital Holdings Ltd.
38	AB Investment Ltd.

**PART XXX: MANAGEMENT DISCLOSURE**

1. It appears from the draft prospectus (pg 17 & 58) that the share money deposits were being accounted for from 2010, against which shares were issued on 2014. It is required to explain the reasons of such delay issuance of shares;

Our Response:

The Company has received share money from the shareholders from 2010 to 2014 to expand of the Company. Subsequently, after getting the BSEC consent, the share money deposit has converted into share capital in the year 2014.

It is also mentioned here that as per Bangladesh Securities and Exchange Commission, (Issue of Capital) Rules, 2001, after exceeding of it's paid up capital Tk. 10.00 crores, the company raise capital with the permission of BSEC.

2. It appears from Note No. 7.01 to audited F/S for the year ended on 30/06/2014 that Tk. 8.85 crore has been provided against land purchase at Mirpur, Dhaka under registered agreement for purchase (Bayana) dated 24/03/2014. It is required to submit the registered agreement for purchase. It is also required to disclose its current status and usage of the said land;

Our Response:

We have done registered Bayana (Reg. No 9515) dated April 02, 2014; with the owner of the 10 Katha land against TK. 10.00 Crore. We have already paid TK. 88,500,000.00 to the land owner and after paying the rest of the amount we will make registered agreement for the said land.

Additionally, since the owner has not transfer this land to us, that is why, so far this land is not used by us.

3. It is required to disclose details of capital works in progress amounting Tk. 2.89 crore.

Our Response:

Details of capital works in progress amounting Tk. 2.89 crore are as follows:

Details of Capital work in process (Building Construction)	
Item Name	Amount in Taka
Soil	1,741,600
Sand	2,314,270
Bricks	3,570,200
Brick Chips	1,206,815
Cement	6,775,675
Rod	7,118,380
Stone Chips	1,625,080
Steel and Grill	640,650
Wood	793,629
Tools and Others	713,765
Labor	2,439,460
Total	28,939,524

Sd/-

Md. Golam Kibria
Managing Director



Disclosure in Respect of Compliance in of WPPE

We have already complied with the provision of section 232, 233, 235 and we will be complied with these sections 234, 240, 241, 242, 243, 248, 249, 250 of the Bangladesh Labor Law, 2006 subsequently.

Disclosures regarding significant fluctuation in EPS

The number of shares of the company in the year ended on June 30, 2010, 2011, 2012 and 2013 was 126,000 @ Tk. 100 each and EPS of those years were Tk. 440.88, Tk. 594.30, Tk. 928.61 and Tk. 1062.07 respectively. In the year ended June 30, 2014 the EPS has become Tk. 22.62 representing the weighted number of share 6,132,658 and outstanding number of shares 96,910,000 @ Tk. 10 each share. The reason behind the significant change of our EPS in 2014.

Considering present outstanding number of shares 96,910,000 of Tk. 10 each share adjusted EPS for the year ended June 30, 2010, 2011, 2012, 2013 and 2014 are Tk. 0.57, Tk. 0.77, Tk. 1.21, Tk. 1.38 and Tk. 1.43 each respectively.

Disclosure on Note No 7.01 A of the audited financial statements for the year ended June 30, 2014

Please read note 7.01 A of the audited financial statements for the year ended June 30, 2014 “the registered agreement (Bayna nama) number is 9515 dated on April 02, 2014” instead of existing.

Disclosure regarding rearranged statement of Cash Flows for the year ended June 30, 2014

Advance against land purchased amounting Tk. 59,859,444 has been rearranged from Payment to Suppliers, Employees and Others of Cash Flows from Operating Activities to Cash Flows of Investing Activities. As the nature of advance against land purchase is an Investing Activities item, so the presentation has been rearranged which is certified by the auditor.

Sd/-

Md. Golam Kibria

Managing Director