"If you have any query about this document, you may consult the issuer, the issue manager and the underwriters"

PROSPECTUS
OF

SAIF POWERTEC LIMITED

Rupayan Center (8th floor), 72 Mohakhali C/ A, Dhaka 1212.
Tel: (880 2)9856358-9, Fax: (880 2) 9855949,
Web: www.saifpowertecltd.com E-mail: allbodmembers@saifpowertec.com

PUBLIC ISSUE OF 12,000,000 ORDINARY SHARES OF TK. 10.00 EACH AT AN ISSUE PRICE OF TK. 30.00 INCLUDING A PREMIUIM OF TK. 20.00 PER SHARE TOTALLING TO TK. 360,000,000.00

Opening date for subscription	:	July 06, 2014
Closing date for subscription	:	July 10, 2014
Non-Resident Bangladeshi (NRB) subscription opens on	:	July 06, 2014
Non-Resident Bangladeshi (NRB) subscription closes on	:	July 19, 2014

UNDERWRITERS	
Prime Finance Capital Management Limited 63, Dilkusha C/A (3rd floor), Dhaka	
PLFS Investments Limited Paramount Heights (13th Floor) 65/2/1, Box Culvert Road, Dhaka-1000.	**Janata Capital & Investment Ltd.** 48, Motijheel C/A (3rd Floor), Dhaka-1000.
ICB Capital Management Limited BDBL Bhaban (level-16), 8, RAJUK Avenue, Dhaka-1000.	

MANAGER TO THE ISSUE

ICB Capital Management Limited
(A Subsidiary of ICB)
BDBL Bhaban (level-16), 8, Rajuk Avenue, Dhaka-1000.
Phone: 9585691-92, Fax: 02-9555707, Website: www.icbcml.com.bd

CREDIT RATING STATUS

	Long Term	Short Term
Entity Rating	**BBB_1**	**ST-3**
Date of Rating	18 December, 2013	
Rated by	CREDIT RATING AGENCY OF BANGLADESH LTD. (CRAB)	
Validity of the Rating	December 15, 2014	

The issue shall be placed in "N" category

Issue Date of Prospectus : 27-04-2014

SAIF POWERTEC LIMITED

Dhaka Office: Rupayan Center (8th floor), 72 Mohakhali C/A, Dhaka 1212.
Tel: (880 2) 9856358-9 Fax: (880 2) 9855949
Chittagong Office: House # 09, Road # 01, Lane # 01, Block # G, Halishahar, Chittagong
Web: www.saifpowertecltd.com, E-mail: allbodmembers@saifpowertec.com

AVAILABILITY OF PROSPECTUS

The Prospectus of the Company may be available at the following addresses:

Company	Contact Person	Contact Number
SAIF POWERTEC LIMITED Rupayan Center (8th fl), 72 Mohakhali C /A, Dhaka 1212.	**Tarafder Md. Ruhul Amin** Director & Managing Director	9856358-9

Particulars	Contact Person	Contact Number
Manager to the Issue		
ICB Capital Management Ltd. BDBL Bhaban (Level-16), 8, Rajuk Avenue, Dhaka-1000.	**Md. Moshiur Rahman** Chief Executive Officer	Tel : 02-9585693, 9585691-92, EXT 202, 9574234
Underwriters		
ICB Capital Management Ltd. BDBL Bhaban (Level-16), 8, Rajuk Avenue, Dhaka-1000.	**Md. Moshiur Rahman** Chief Executive Officer	02-9585693, 9585691-92
PLFS Investments Limited Paramount Heights (13th Floor) 65/2/1, Box Culvert Road, Dhaka-1000.	**Mostofa Kamal** Chief Executive Officer	7119654
Prime Finance Capital Management Ltd. 63, Dilkusha C/A (3rd floor), Dhaka	**M. Mosharraf Hossain PhD, FCA** Managing Director & CEO	9563883
Janata Capital & Investment Ltd. 48, Motijheel C/A (3rd Floor), Dhaka-1000.	**Md. Jahangir Miah** Chief Executive	9564825, 7176421

Stock Exchanges	Available at	Contact Number
Dhaka Stock Exchange Ltd. 9/F Motijheel C/A, Dhaka-1000.	**DSE Library**	02-9564601-7 7175705-9
Chittagong Stock Exchange Ltd. CSE Building, 1080 Sheikh Mujib Road, Chittagong. **Dhaka Liaison Office:** Eunoos Trade Center Ltd. (Level-15) 52-53 Dilkusha C/A, Dhaka-1000.	**CSE Library**	031-714632-3 031-720871-3 9513911-15

Prospectus would also be available on the website of BSEC **(www.sec.gov.bd)**, DSE **(www.dsebd.org)**, CSE **(www.csebd.com)**, Issue Manager **(www.icbcml.com.bd)**, Issuer **(www.saifpowertecltd.com)** and Public Reference Room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and study.

Auditor's Information:

Name and Address of Auditor	Telephone
ATA KHAN & CO Chartered Accountants 67, Motijheel Commercial Area, Dhaka 1000	Phone: (880-2) 9560933, 9560716 & 9552833

Lawyer's Information:

Name and Address of Lawyer's	Telephone
Omar H. Khan (Joy) LLB (Hons) University of London Barrister- at- Law (Lincoin's Inn. UK) Advocate, Supreme Court of Bangladesh Khair Mansion (4th Floor) 235/2 Elephant Road, Dhaka-1205	Phone: +88 02 961 2383-5 Fax: +88 02 961 2385 E-mail:omar@legalcounselbd.com

Definition and Elaboration of the abbreviated words and technical terms used in the Prospectus

IPO	: Initial Public Offering
Commission	: Bangladesh Securities and Exchange Commission
BSEC	: Bangladesh Securities and Exchange Commission
The Company/Issuer	: **SAIF POWERTEC LIMITED**
Issue	: Public Issue of Shares of **SAIF POWERTEC LIMITED**
DSE	: Dhaka Stock Exchange Limited
CSE	: Chittagong Stock Exchange Limited
SC	: Share Certificate
RJSC	: Registrar of Joint Stock Companies & Firms
ICML	: ICB Capital Management Limited.
Stockholder	: Shareholder
NRB	: Non Resident Bangladeshi
NBR	: National Board of Revenue
Allotment	: Letter of allotment for shares
FC Account	: Foreign Currency Account
STD Account	: Short Term Deposit Account
Securities	: Shares of **SAIF POWERTEC LIMITED**
Securities Market	: The Share Market of Bangladesh
Offering Price	: Price of the share of **SAIF POWERTEC LIMITED**
Subscription	: Application money
Certificate	: Share Certificate
NAV	: Net Asset Value of the Company
Sponsors	: The Sponsor Shareholders of **SAIF POWERTEC LIMITED**
MP	: Market Price
Registered Office	: Head Office of the Company
BO	: Beneficiary Owner
CDBL	: Central Depository Bangladesh Limited
CIB	: Credit Information Bureau
NPAT	: Net Profit After Tax
DGDP	: Director General Diffence Purchase
BCIC	: Bangladesh Chemical Industries Corporation
BPDB	: Bangladesh Power Development Board
REB	: Rural Electrification Board

Contents	
Particulars	**Page**
Disclosure in respect of issuance of securities in dematerialized form	6
Conditions under Section 2CC of the Securities and Exchange Ordinance, 1969	6-9
General information	10
Declaration about the responsibility of the director(s), including the Managing Director of the company “**Saif Powertec Ltd.**” in respect of the prospectus	11
Due diligence certificate of the managers to the issue	12
Due diligence certificate of the underwriter(s)	13
Risk factors and management’s perception about the risks	13-16
Financial Structure of the Company	16
Use of IPO proceeds	16-41
Corporate Status and Background	42
Nature of business	42
Products and services	42-43
Market for products and services	43
Subsidiary and sister concern	43
Distribution of products and services	43
Nature of business Competitive conditions in the business	43
Sources and availability of raw materials and principal suppliers	43
Sources and requirement for power, gas, water or any other utilities	44
Relative contribution of Products contributing more than 10% of the total revenue	43
Number of employees	45
Description of property	45-46
Plan of Operation and discussion of financial condition	47
Seasonal aspect of the company’s business	48
Known trends, events or uncertainties	48
Change in the assets of the company used to pay off any liabilities	48
Loan taken from or given to holding/parent company or subsidiary company	48
Future contractual liabilities	48
Material commitment for capital expenditure	48-49
Material changes from period to period	48-49
Estimated Future capital expenditure	48-49
VAT, income tax, customs duty or other tax liability	49
Operating lease agreement during last five years	49
Financial and lease commitment	50
Personnel related scheme	50
Breakdown of estimated expenses for IPO	50-51
Revaluation of company’s assets and summary thereof	51
Transaction between holding company and issuer	52
Auditors certificate regarding allotment of shares to promoters or sponsor shareholders for consideration other than in cash	52
Material information which is likely to have an impact	53
Information about the directors and officers	53

Contents

DISCLOSURE IN RESPECT OF ISSUANCE OF SECURITY IN DEMAT FORM

As per provisions of the Depository Act, 1999 and regulations made there under, shares of the company will be issued in dematerialized form, only and, for this purpose, Saif Powertec Limited has signed an agreement with the Central Depository Bangladesh Limited (CDBL). Therefore, all transfers/transmissions, splitting or conversions will take place in the CDBL system and any further issuance of shares (including rights/bonus) will also be issued in dematerialized form only.

CONDITIONS UNDER 2CC OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

PART–A

1. The company shall go for Initial Public Offer (IPO) for 12,000,000 Ordinary Shares of Tk. 10.00 each at an issue price of Tk. 30.00 including a premium of Tk. 20 per share totaling to Tk. 360,000,000.00 (Tk. Thirty Six Crore) following the Securities and Exchange Commission (Public Issue) Rules, 2006, the Depository Act, 1999 and regulations made there under.

2. The abridged version of the prospectus, as approved by the Commission, shall be published by the issuer in 4 (Four) national daily newspapers (two in Bangla and two in English), within 5 (Five) working days of issuance of the consent letter. The issuer shall post the full prospectus, vetted by the Bangladesh Securities and Exchange Commission, in the issuer's website and shall also put on the websites of the Commission, stock exchanges, and the Issue Manager, within 5 (Five) working days from the date of issuance of this letter and shall remain posted till the closure of the subscription list. The issuer shall submit to BSEC, the stock exchanges and the Issue Manager a diskette containing the text of the vetted prospectus in "MS -Word" format.

3. Sufficient copies of prospectus shall be made available by the issuer so that any person requesting a copy may receive one. A notice shall be placed on the front of the application form distributed in connection with the offering, informing that interested persons are entitled to a prospectus, if they so desire, and that copies of prospectus may be obtained from the issuer and the Issue Manager. The subscription application shall indicate in bold type that no sale of securities shall be made, nor shall any money be taken from any person, in connection with such sale until twenty five days after the prospectus has been published.

4. The company shall submit 40 (Forty) copies of the printed prospectus to the Bangladesh Securities and Exchange Commission for official record within **5 (Five) working days** from the date of publication of the abridged version of the prospectus in the newspaper.

5. The issuer company and the Issue Manager shall ensure transmission of the prospectus, abridged version of the prospectus and relevant application forms for NRBs through email, simultaneously with publication of the abridged version of the prospectus, to the Bangladesh Embassies and Missions abroad and shall also ensure sending of the printed copies of abridged version of the prospectus and application forms to the said Embassies and Missions within 5 (Five) working days of the publication date by Express Mail Service (EMS) of the postal department. A compliance report shall be submitted in this respect to the BSEC jointly by the issuer and the Issue Manager within 2 (Two) working days from the date of said dispatch of the prospectus and the forms.

6. The paper clipping of the published abridged version of the prospectus, as mentioned at **condition no. 2 above**, shall be submitted to the Commission within 24 hours of the publication thereof.

7. The company shall maintain separate bank account(s) for collecting proceeds of the Initial Public Offering and shall also open Foreign Currency (FC) account(s) to deposit the application money of the Non Resident Bangladeshis (NRBs) for IPO purpose, and shall incorporate full particulars of said FC account(s) in the prospectus. The company shall open the above-mentioned accounts for IPO purpose; and close these accounts after refund of over-subscription money. Non-Resident Bangladeshi (NRB) means Bangladeshi citizens staying abroad including all those who have dual citizenship (provided they have a valid Bangladeshi passport) or those, whose foreign passport bear a stamp from the concerned Bangladesh Embassy to the effect that no visa is required for traveling to Bangladesh.

8. The issuer company shall apply to all the stock exchanges in Bangladesh for listing within **7 (Seven) working days** from the date of issuance of this letter and shall simultaneously submit the vetted prospectus with all exhibits, as submitted to BSEC, to the stock exchanges.

9. The following declaration shall be made by the company in the prospectus, namely: -

   "**Declaration about Listing of Shares with the stock exchange (s):**

   None of the stock exchange(s), if for any reason, grants listing within 75 (Seventy Five) days from the closure of subscription, any allotment in terms of this prospectus shall be void and the company shall refund the subscription money within 15 (Fifteen) days from the date of refusal for listing by the stock exchanges, or from the date of expiry of the said 75 (Seventy Five) days, as the case may be.

In case of non-refund of the subscription money within the aforesaid 15 (Fifteen) days, the Directors of the company, in addition to the issuer company, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of 2% (Two Percent) per month above the bank rate, to the subscribers concerned.

The Issue Manager, in addition to the issuer company, shall ensure due compliance of the above mentioned conditions and shall submit compliance report thereon to the Commission within 7 (Seven) days of expiry of the aforesaid fifteen days time period allowed for refund of the subscription money."

10. The subscription list shall be opened and the sale of securities commenced after **25 (Twenty Five) days** of the publication of the abridged version of the prospectus and shall remain open for **5 (Five) consecutive banking days**.

11. A non-resident Bangladeshi shall apply either directly by enclosing a foreign demand draft drawn on a bank payable at Dhaka, or through a nominee by paying out of foreign currency deposit account maintained in Bangladesh or in Taka, supported by foreign currency encashment certificate issued by the concerned bank, for the value of securities applied for through crossed bank cheque marking "Account Payee only". The NRB applicants shall send applications to the issuer company within the closing date of the subscription so as to reach the same to the company by the closing date plus 9 (Nine) days. Applications received by the company after the above time period will not be considered for allotment purpose.

12. The company shall apply the spot buying rate (TT clean) in US Dollar, UK Pound Sterling and Euro of Sonali Bank Ltd, which shall be mentioned in the Prospectus, as prevailed on the date of opening of the subscription for the purpose of application of the NRBs and other non-Bangladeshi persons, where applicable.

13. The Company and the Issue Manager shall ensure prompt collection/clearance of the foreign remittances of NRBs and other non-Bangladeshi(s), if applicable, for allotment of shares.

14. Upon completion of the period of subscription for securities, the issuer and the Issue Manager shall jointly provide the Commission and the stock exchanges with the preliminary status of the subscription within 5 (Five) working days, in respect of the following matters, namely: -

    a. Total number of securities for which subscription has been received;
    b. Amount received from the subscription; and
    c. Amount of commission paid to the bankers to the issue.

15. The issuer and the Issue Manager shall jointly provide the Commission and the stock exchanges with the list of valid and invalid applicants (i.e. final status of subscription) in electronic form in 2 (Two) CDs and final status of subscription to the Commission within **3 (Three) weeks** after the closure of the subscription along with bank statement (original), branch-wise subscription statement. The list of valid and invalid applicants shall be finalized after examination with the CDBL in respect of BO accounts and particulars thereof.

16. The IPO shall stand cancelled and the application money shall be refunded immediately (but not later than 5 (Five) weeks from the date of the subscription closure), if any of the following events occur:

    (a) Upon closing of the subscription list it is found that the total number of valid applications (in case of under subscription including the number of the underwriter) is less than the minimum requirement as specified in the listing regulations of the stock exchange(s) concerned; or
    (b) At least 50% of the IPO is not subscribed.

17. **20% of total public offering shall be reserved for** ¶wZM¯ ¶` wewb‡qvMKvix, **10% of total public offering shall be reserved for non-resident Bangladeshi (NRB) and 10% for mutual funds and collective investment schemes registered with the Commission, and the remaining 60% shall be open for subscription by the general public. In case of under-subscription under any of the 20% and 10% categories mentioned above, the unsubscribed portion shall be added to the general public category and, if after such addition, there is over subscription in the general public category, the issuer and the manager to the issue shall jointly conduct an open lottery of all the applicants added together.**

18. All the applicants shall first be treated as applied for one minimum market lot of 200 **shares worth Taka 6,000/- (Taka Six thousand only)**. If, on this basis, there is over subscription, then lottery shall be held amongst the applicants allocating one identification number for each application, irrespective of the application money. In case of over-subscription under any of the categories mentioned hereinabove, the issuer and the Issue Manager shall jointly conduct an open lottery of all the applications received under each category separately in presence of representatives from the issuer, the stock exchanges and the applicants, if there be any.

19. **An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid**

and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant.

20. **The applicant shall provide with the same bank account number in the application form as it is in the BO account of the application.**

21. **The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission will forfeit 15% of their subscription money too.**

22. Lottery (if applicable) shall be held within **4 (Four) weeks** from closure of the subscription date.

23. The company shall issue share allotment letters to all successful applicants within **5 (Five) weeks** from the date of the subscription closing. Within the same time, refund to the unsuccessful applicants shall be made in the currency in which the value of securities was paid for by the applicants without any interest, through direct deposit to the applicant's bank account as far as possible/ Account Payee Cheque/ refund warrants with bank account number, bank's name and branch as indicated in the securities application forms payable at Dhaka/ Chittagong/ Khulna/ Rajshahi/ Barisal/ Sylhet/ Bogra, as the case may be subject to condition no. 20 above.

    Refund money of the unsuccessful applicants shall be credited directly to their respective bank accounts, who have chosen the option in the IPO application forms, as maintained with the bankers to the issue or any other banks mentioned in the application.

    A compliance report in this regard shall be submitted to the Commission within 7 (Seven) weeks from the date of closure of subscription.

24. The company shall furnish the List of Allotees to the Commission and the stock exchange(s) simultaneously in which the shares will be listed, within **24 (Twenty Four) hours** of allotment.

25. In the event of under-subscription of the public offering, the unsubscribed portion of securities shall be taken up by the underwriter(s) (subject to Para -16 above). The issuer must notify the underwriters to take up the underwritten shares within 10 (Ten) days of the closing of subscription on full payment of the share money within 15 (Fifteen) days of the issuer's notice. The underwriter shall not share any underwriting fee with the Issue Manager, other underwriters, issuer or the sponsor group.

26. All issued shares of the issuer at the time of according this consent shall be subject to a **lock-in period of 3 (Three) years** from the date of issuance of prospectus or commercial operation, whichever comes later.

    Provided that the persons (other than Directors and those who hold 5% or more shares in the company), who have subscribed to the shares of the company within immediately preceding two years of according consent shall be subject to a **lock-in period of 1 (One) year** from the date of issuance of prospectus or commercial operation, whichever comes later.

27. **In respect of shares of Sponsors/Directors/Promoters (if in paper format) shall be handed over to security custodian bank registered with BSEC and shall remain till completion of lock in and the name and branch of the bank shall be furnished to the Commission jointly by the issuer and Issue Manager, along with a confirmation thereof from the custodian bank, within one week of listing of the shares with the stock exchange(s). Or they (shares of Sponsors/ Directors/ Promoters) can be demated and will remain in lock-in under CDBL system and issuer will submit a dematerialization confirmation report generated by CDBL and attested by Managing Director of the company along with lock-in confirmation with BSEC within one week of listing of the shares with the stock exchange(s). In respect of shares other than Sponsors/Directors/Promoters the issuer will ensure their lock-in of those shares and submit a statement to this effect to BSEC.**

28. The company shall apply to the stock exchanges for listing within 7 (Seven) working days of issuance of this letter and shall simultaneously submit to the Commission attested copies of the application filed with the stock exchanges.

29. **The Company shall not declare any benefit other than cash dividend based on the financial statements for the year ended on June 30, 2013 before listing of its securities with Stock Exchange(s).**

PART–B

1. The issuer and the Issue Manager shall ensure that the abridged version of the prospectus and the full prospectus is published correctly and in strict conformity with the conditions of this letter without any error/omission, as vetted by the Bangladesh Securities and Exchange Commission.

2. The Issue Manager shall carefully examine and compare the published abridged version of the prospectus on the date of publication with the copy vetted by BSEC. If any discrepancy/ inconsistency is found, both the issuer and the Issue Manager shall jointly publish a corrigendum immediately in the same newspapers concerned, simultaneously endorsing copies thereof to BSEC and the

stock exchange(s) concerned, correcting the discrepancy/inconsistency as required under 'Due Diligence Certificates' provided with BSEC.

3. Both the issuer company and the Issue Manager shall, immediately after publication of the prospectus and its abridged version, jointly inform the Commission in writing that the published prospectus and its abridged version are verbatim copies of the same as vetted by the Commission.

4. The fund collected through Public Offering shall not be utilized prior to listing with stock exchanges and that utilization of the said fund shall be effected through banking channel, i.e. through account payee cheque, pay order or bank drafts etc.

5. The Company shall furnish status report on utilization of Public Offering proceeds audited by foreign affiliated auditors and authenticated by the board of directors to the Commission and to the stock exchanges within **15 (Fifteen) days** of the closing of **each month** until such fund is fully utilized, as mentioned in the schedule contained in the prospectus, and in the event of any irregularity or inconsistency, the Commission may employ or engage any person, at Issuer's cost, to examine whether the Issuer has utilized the proceeds for the purpose disclosed in the prospectus. **While certifying fund utilization, the auditors have to confirm that assets have been procured / imported / constructed at reasonable price.**

6. All transactions, excluding petty cash expenses, shall be effected through the company's bank account(s).

7. Proceeds of the Public Offering shall not be used for any purpose other than those specified in the prospectus. Any deviation in this respect must have prior approval of the shareholders in the shareholders Meeting under intimation to BSEC and stock exchanges.

8. Directors on the Company's Board will be in accordance with applicable laws, rules and regulations.

9. The financial statements should be prepared in accordance with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) as required by the Securities and Exchange Rules, 1987.

10. **A compliance report on corporate governance as per the provision of BSEC notification no. SEC/CMRRCD/2006-158/129/ADMIN/44 Dated 7 August 2012 shall be submitted to the commission before 7 (seven) working days of the IPO subscription opening.**

11. If any quarter or half-year of the financial year ends after publication of the abridged version of prospectus and before listing of its securities with any exchange, the company shall disseminate/transmit/submit the said quarterly/half yearly financial statements in accordance with the Commission's Notification SEC/CMRRCD/2008-183/admin/03-34 dated September 27, 2009 and the section 13 of the Securities and Exchange Rules, 1987.

12. In the event of arising issues concerning Price Sensitive Information as defined under the wmwKDwiwUR I G·‡PÄ Kwgkb (myweav‡fvMx e¨emv wbwl×KiY) wewagvjv 1995 after publication of the abridged version of prospectus and before listing of its securities with any exchange, the company shall disseminate/transmit/submit the information as price sensitive in accordance with the Commission's Notification No. SEC/SRMI/200-953/1950 dated October 24, 2000.

PART-C

1. All the above conditions imposed under section 2CC of the Securities and Exchange Ordinance, 1969 shall be incorporated in the prospectus immediately after the page of the table of contents, with a reference in the table of contents, prior to its publication.

2. The Commission may impose further conditions/restrictions etc. from time to time as and when considered necessary which shall also be binding upon the issuer company.

PART-D

1. As per provision of the Depository Act, 1999 & regulations made there under, shares will only be issued in dematerialized condition. All transfer/transmission/splitting will take place in the Central Depository Bangladesh Ltd. (CDBL) system and any further issuance of shares (Including rights/bonus) will be made in dematerialized form only.

   An applicant (including NRB) shall not be able to apply for allotment of shares without Beneficial Owners (BO) account.

2. The company and the Issue Manager shall ensure due compliance of all the above conditions and the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2006.

GENERAL INFORMATION

- ICB Capital Management Ltd. has prepared this Prospectus from information supplied by **SAIF POWERTEC LIMITED** (the Company) and also several discussions with Chairman, Managing Director and related executives of the Company. The Directors of both SAIF Powertec Limited, ICB Capital Management Ltd. collectively and individually, having made all reasonable inquiries, confirm that to the best of their knowledge and belief, the information contained herein is true and correct in all material respect and that there are no other material facts, the omission of which, would make any statement herein misleading.

- No person is authorized to give any information or to make any representation not contained in this Prospectus and if given or made, any such information or representation must not be relied upon as having been authorized by the Company or ICB Capital Management Ltd.

- The Issue as contemplated in this document is made in Bangladesh and is subject to the exclusive jurisdiction of the courts of Bangladesh. Forwarding this Prospectus to any person resident outside Bangladesh in no way implies that the Issue is made in accordance with the laws of that country or is subject to the jurisdiction of the laws of that country.

- A copy of this Prospectus may be obtained from the Head Office of **SAIF POWERTEC LIMITED**, ICB Capital Management Ltd., the underwriters and the Stock Exchanges where the securities will be traded.

DECLARATION ABOUT THE RESPONSIBILITY OF THE DIRECTORS INCLUDING MANAGING DIRECTOR OF THE COMPANY- “SAIF POWERTEC LIMITED” IN RESPECT OF THE PROSPECTUS

This prospectus has been prepared, seen and approved by us, and we, individually and collectively, accept full responsibility for the authenticity and accuracy of the statements made, information given in the prospectus, documents, financial statements, exhibits, annexes, papers submitted to the Commission in support thereof, and confirm, after making all reasonable inquires that all conditions concerning this public issue and prospectus have been met and that there are no other information or documents the omission of which make any information or statements therein misleading for which the Commission may take any civil, criminal or administrative action against any or all of us as it may deem fit.

We also confirm that full and fair disclosure has been made in this prospectus to enable the investors to make a well informed decision for investment.

Sd/-
Tarafder Nigar Sultana
Chairman

Sd/-
Tarafder Md. Ruhul Amin
Director & Managing Director

Sd/-
Rubya Chowdhury
Director

Sd/-
Tarafder Ruhul Saif
Director

CONSENT OF DIRECTOR(S) TO SERVE AS DIRECTOR(S)

We hereby agree that we have been serving as Director(s) of **SAIF POWERTEC LIMITED** and continue to act as a Director(s) of the Company:

\

Sd/-
Tarafder Nigar Sultana
Chairman

Sd/-
Tarafder Md. Ruhul Amin
Director & Managing Director

Sd/-
Rubya Chowdhury
Director

Sd/-
Tarafder Ruhul Saif
Director

DECLARATION ABOUT FILING OF PROSPECTUS WITH THE REGISTRAR OF JOINT STOCK COMPANIES AND FIRMS

A dated and signed copy of this Prospectus to be filed for registration with the Registrar of Joint Stock Companies and Firms, Bangladesh, as required by Section 138 (1) of the Companies Act, 1994.

DUE DILIGENCE CERTIFICATE OF MANAGER TO THE ISSUE

Subject: Public Offer of 12,000,000 Ordinary Shares of Tk. 10.00 each at an issue price of Tk. 30.00 each, including a premium of Tk. 20.00 per share totaling to Tk. 360,000,000.00 of SAIF POWERTEC LIMITED.

We, the under-noted Manager to the Issue to the above mentioned forthcoming Issue, state as follows:

1. We, while finalizing the draft Prospectus pertaining to the said Issue, have examined various documents and other materials as relevant for adequate disclosures to the investors; and
2. On the basis of such examination and the discussion with the issuer Company, its directors and officers, and other agencies; independent verification of the statements concerning objects of the Issue and the contents of the documents and other materials furnished by the issuer Company,

WE CONFIRM THAT:

a. The draft Prospectus forwarded to the Commission is in conformity with the documents, materials and papers relevant to the Issue;

b. All the legal requirements connected with the said Issue have been duly complied with; and

c. The disclosures made in the draft Prospectus are true, fair and adequate to enable the investors to make a well-informed decision for investment in the proposed Issue.

For Manager to the Issue

Sd/-
Md. Moshiur Rahman
ICB Capital Management Ltd.

DUE DILIGENCE CERTIFICATE OF THE UNDERWRITER(S)

Subject: Public Offer of 12,000,000 Ordinary Shares of Tk. 10.00 each at an issue price of Tk. 30.00 each, including a premium of Tk. 20.00 per share totaling to Tk. 360,000,000.00 of SAIF POWERTEC LIMITED.

We, the under-noted Underwriter(s) to the above-mentioned forthcoming Issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned Issue on a firm commitment basis, have examined the draft Prospectus, other documents and materials as relevant to our underwriting decision; and

2. On the basis of such examination, and the discussion with the Issuer Company; its directors and other officers, and other agencies; independent verification of the statements concerning objects of the Issue and the contents of the documents and other materials furnished by the Issuer Company,

WE CONFIRM THAT:

a. All information as are relevant to our underwriting decision have been received by us and the draft Prospectus forwarded to the Commission has been approved by us;

b. We shall subscribe and take up or procure subscription for taking up the under-subscribed Securities against the above-mentioned Public Issue within 15 (fifteen) days of calling up thereof by the Issuer; and

c. This underwriting commitment is unequivocal and irrevocable.

For Underwriter(s)

Sd/-
Managing Director / CEO
Prime Finance Capital Management Limited
PLFS Investments Limited
Janata Capital & Investment Ltd.
ICB Capital Management Limited

RISK FACTORS & MANAGEMENT PERCEPTIONS ABOUT THE RISK

Interest Rate Risk

Interest rate risk is the risk that company faces due to unfavorable movements in the interest rates. Changes in the government's monetary policy, along with increased demand for loans/investments tend to increase the interest rates. Such rises in interest rates mostly affect companies having floating rate loans or companies investing in debt securities.

Management Perception:

The company has been repaying borrowed funds on a continuous basis to reduce such interest risk.

Exchange Rate Risk

Exchange rate risk occurs due to changes in exchange rates. As the Company imports equipment from abroad and also earns revenue in foreign currency, unfavorable volatility or currency fluctuation may affect the profitability of the Company. If exchange rate is increased against local currency opportunity will be created for generating more profit.

Management Perception:

SAIF Powertec Limited changes the price of their services in accordance with the change in exchange rate to mitigate the affect of unfavorable volatility in exchange rate on the company's earnings.

Debt Financing Risks

Debt financing risk is the risk that the company is highly dependent on debt financing and amount of debt is increased gradually

Management Perception:

The company is aware of the financial risks exposure. A considerably high leverage ratio shown in our financial statements does not necessarily imply the authenticity of interest rate risks. The company has been repaying borrowed funds on a continuous basis and if we look in the debt equity ratio of the company which has been reduced to 6 times in 2012 from 20 times in 2009. Additionally, the management of the company emphasizes on equity base financing to reduce the dependency on borrowing, suggesting the management perception for interest rate risk to have a minimum impact on the company's profitability and viability.

Industry Risks

Industry risk refers to the risk of increased competition from foreign and domestic sources leading to lower prices, revenues, profit margins, market share etc which could have an adverse impact on the business, financial condition and results of operation.

Management Perception:

The Company continuously carries out research and development (R&D) to keep pace with the customer choices and fashions. As a local company, SAIF Powertec has a unique understanding of the requirements of its clients and customers and as such, shall continuously position itself as the first choice to its domestic market. Many foreign companies which wish to enter the Bangladesh market will seek SAIF Powertec as a competitor.

Market Risks

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the company. Mostly, the risk arises from falling demand for the product or service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company increase their customer base.

Management Perception:

The needs for power, construction and infrastructure support services will continue to grow much faster in a developing country than other developed markets in the world. Strong management, timely and quality service has enabled the company to capture significant market share in the sector. And the company is continuously penetrating the market and upgrading the quality of their service to minimize the risk.

Technology Related Risks

Technology always plays a vital role for each and every type of business. Better technology can increase productivity and reduce costs of production. Firms are exposed to technology risks when there are better technologies available in the market than the one used by the company which may cause technological obsolescence and negative operational efficiency.

Management Perception:

The Company is aware of technological changes and has adopted new technology according to its needs. Furthermore, routine and proper maintenance of the equipment carried out by the Company ensures longer service life for the existing equipment and facilities.

Potential or Existing Government Regulations

The Company operates under Company's Act 1994 and other related regulations, Income Tax Ordinance 1984, Income Tax Rules 1984, Value Added Tax (VAT) Act 1991 and Value Added Tax (VAT) Rules 1991. Any abrupt changes of the policies made by the regulatory authorities may adversely affect the business of the Company.

Management Perception:

Since the Company operates in power, energy and infrastructure sector, the Government regulations are mostly investment-friendly. However, unless any policy change that may negatively and materially affect the industry as a whole, the business of the Company is expected not to be affected. As it is a thrust sector, it is highly unlikely that the Government will frustrate the growth of the industry with adverse policy measures.

Changes in Global or National Policies

The performance of the Company may be affected due to unavoidable circumstances both in Bangladesh and worldwide, such as war, tourism, political unrest in the country or customer countries. Changes in global or national policies may also adversely affect the economy in general.

Management Perception:

The risk due to changes in global or national policies is beyond control of any company. The management of the company is always concerned about the prevailing and future changes in the global and national policy and shall response appropriately and timely to safeguard its interest. The company's strong brand image and worldwide customer base will enable it to withstand any such potential threats.

History of Non-Operation, if any

There is no history of non-operation in the case of The Company.

Management Perception:

To overcome these uncertainties, the Company has its own power backup, scientific inventory management and continuous market promotion systems, which reduce the non-operating risk.

Operational Risks

Non-availabilities of materials/equipment/services may affect the smooth operational activities of The Company. On the other hand, the equipment may face operational and mechanical failures due to natural disasters, terrorist attacks, unforeseen events, lack of supervision and negligence, leading to severe accidents and losses.

Management Perception:

The company's equipment is under insurance coverage in order to get reasonable compensation for any damages. Apart from these, routine security check and proper maintenance of the equipment also reduce/eliminate the operational risk.

Implementation of New Battery project of Tk. 34.69 crore out of Tk. 36.00 crore received from IPO Proceeds

The company proposed to invest its IPO procceds for implementation of its new battery project. This one carries some inherent risks and may not be successful or may take long time to secure sustained profitability.

Management Perception:
The proposed investments of new battery manufacturing project involve some risk of high competition. SPL has minimum risk of high competition as the yearly Battery requirement of SAIF IPS and SAIF Solar is around 84,000 pieces. Moreover, SPL has strong marketing and distribution network, strong reputation and professional expertise which gives SPL's a very competitive advantage than others.

Risk related to termination of any Contract
Termination of any contractual obligation may impact its future performance.

Management Perception:
The Company has four SBUs in its revenue mix which include Contract, Maintenance, Import and assembling. As the company's revenue mix is diversified and properly managed which reduces the risk of termination of any contractual obligation and will not affect its performance enormously.

High competition in new battery manufacturing project
High competition in battery manufacturing project may hamper its profitability.

Management Perception:
The Company is entering in new battery project which is a manufacturing unit. Large scale of battery production will offset such risk.

ISSUE SIZE AND PURPOSE OF THE PUBLIC OFFERING

FINANCIAL STRUCTURE OF THE COMPANY

Particulars	No. of shares	Face Value (Taka)	Amount in Taka
Before IPO			
Authorised Capital ordinary shares of Tk. 10 each	**100,000,000**	**10.00**	**1,000,000,000**
Paid-up Capital as on 29 December 2003	1,500,000	10.00	15,000,000
Capital increased in Bonus as on 06 November 2010	34,500,000	10.00	345,000,000
Capital increased in Cash as on 17 April 2011	78,94,000	10.00	78,940,000
Total Paid-up before IPO	**43,894,000**	**10.00**	**438,940,000**
After IPO			
To be issued as IPO	12,000,000	10.00	120,000,000
Total no of shares (post IPO)	**55,894,000**		
Paid up capital (post IPO)			**558,940,000**

USE OF IPO PROCEEDS:

Use of IPO Proceeds will be used in New Battery Project (Tk. 34.69 crore) and IPO expenses (Tk. 1.31 crore) detailed description is as follows:

Sl. No.	Particulars		Amount (Taka)
1.	**Capital machinery**		
	1. For Dry Charge automotive Battery	126,417,961	153,388,482
	2. Tubular plate Solar Battery	21,566,720	
	3. Quality Assurance Equipment and machinery	5,403,801	
2.	**Building & other Civil Construction**		
	1. ETP Tank (RCC Tanks and foundation for ATP and ETP)	5,077,780	41,986,383
	2. Sulfation Tank and Foundation	1,533,676	
	3. Factory Building (35,000 sft., Two Storied)	25,121,590	
	4. Office & Dormitory Building (3,600 sft., Four Storied)	10,253,337	
3.	**Utility**		
	1. Diesel Generator 500KVA (1 No)	2,845,000	
	2. Diesel Generator 660KVA (1 No)	4,118,000	
	3. CNG Gas supply pack (2 Nos)	4,637,000	14,700,000
	4. Deep tube well and water distribution system	1,500,000	
	5. Air compressor (2 Nos)	1,600,000	
4.	**Air Treatment Plant (ATP) & E-fueling Treatment Plant (ETP)**		11,897,600

5.	**Motor vehicle** **1.** EICHER 30.25XP (VE Series) 13.0 Ton Truck (1 No) **2.** EICHER 10.95 E2 Plus 4.0 Ton Mini Truck (1 No) **3.** TOYOTA Allion	3,557,185 2,507,185 2,235,630	8,300,000
6.	**Cost of Installation and Commissioning**		50,480,000
	Sub-total		**280,752,465**
7.	**Working Capital** 1. This will be require for spare parts, engine oil, spark plug, air filter, cable test and battery, oil filter and other consumables for regular use		66,163,215
8.	**IPO Expenses** [Details at page no. 49-50 of Draft Prospectus]		13,084,320
	Grand Total		**360,000,000**

The company did not enter into any contract for aforesaid utilization of proceeds.

[BREAK DOWN OF USE OF IPO PROCEEDS]

1. Capital Machinery:
1.1. For Dry Charged Automotive Battery

The following capital machinery will be procured as utilization of proceeds.

Lead Oxide Mill	29,482,000
Automatic Grid Casting Machine	17,064,560
Automatic Pasting Machine	5,232,320
Paste Mixture	5,369,200
Curing Chamber	5,272,000
Formation Ractifier	4,860,400
Negative Plate Drying Oven	15,600,400
Positive Plate Drying Oven	6,096,400
Automatic Pneumatic Plate Cutting Machine	141,288
Lug Brushing Machine	619,128
Automatic Battery Assembly Line	25,484,400
Hole Punching Machine	1,803,920
Group Building Machine + Comb Set	2,153,920
Local Tools and Equipment	600,000
DM Water Plant	1,998,800
Forklift and Pallet Truck	2,860,305
PE Separator and Enveloping m/c	1,778,920
Total	**126,417,961**

OXIDE MILL (1 NO)

Sl	Item	Specification	Quantity
	Oxide Mill	SF-8S	
1.	Lead Ingot Feeder (Option)	Include two chain conveyor	1 Set
2.	Automatic Melting Pot	Volume: about 2600kg Total Power: 30KW Power during standby status (Heat reservation status): 15KW	1 Set
3.	Lead Pump	Power: 0.55KW with flow regulating valve	1 Set
	Feedline	Power: 6KW with electric heating and temperature control)	
4.	Lead Cylinder Casting Machine	Output: 1T/H, size of cylinder: ¢18 x 18mm Power: 0.75KW	1 Set
5.	Cylinder Elevator	Power: 2.2KW, Capacity: 2T/H	1 set
6.	Cylinder Silo	Volume: 30T, Power of discharging unit: 0.25KW	1 Set
7.	Cylinder Conveyor	Power: 0.25KW	1 Set
8.	Main Oxide Drum	Motor Power: 37KW, Power of moisture	1 Set

		suction hood and axial blower: 1.1KW, Power of return screw: 0.25KW, Power of air pipe vibrator: 0.15KW	
9.	Pulse Baghouse	Type: SP-81, Quantity of bag: 81 nos, Filter area: 76cbm, The discharging screw is fitted with airlock valve 1.5KW, 9 nos pulse valves and one pulse controller	1 Set
10.	Exhaust Blower	Power: 11KW 4500m3/h	1 Set
11.	Control Panel	Mitsubishi PLC Control, Pro-face touch screen monitoring	1 Set

Oxide Silo (30T) Level Control
Only provide bottom device of silo, the upper device is to be made by the user based on the drawing provided by the seller.

Level indication 1 Pcs
Or
Load cell control 1 Pcs

Screw Conveyor

Form oxide mill to silo		1 Set
Include:		
Horizontal conveyor	L≤6000mm	2 Nos
Elevator	H≤10500mm	1 No
From silo to mixer		1 Set
Include:		
Horizontal conveyor	L≤6000mm D=200mm	3 Nos
Elevator	H≤9500mm	1 No

The maintenance platforms to be installed at site shall be fabricated by the user based on the drawing supplied by the seller.

Technical specification of Lead Oxide:
Apparent density
: 1.2~1.40g/cm3. Oxidation
: 70%~80%
Sieve Residual (100 mesh)≤1%

Automatic Grid Casting Machine: 4 Nos
This machine is specially designed for the purpose of automatically casting grids of lead-calcium alloy and low-antimony alloy in high efficiency in order to satisfy the current demand for alloy type low maintenance batteries. The machine structure allows a long time of smooth operation. And the automatic grid casting machine can produce grids with a thickness less than 4mm, which are suitable for automobile, motorcycle and closed storage batteries. The production speed can reach 8-16 pieces of grids per minute.

Specification:
Tree-phase power supply, voltage and frequency in accordance with customer's requirements.

Horsepower	: Machine 1HP
Electric heating	: Lead tank 2.8KW; Mould 2.8KW, Lead pot 36KW
Machine size	: L2485mm x W958mm x H1820mm
Loading size of machine	: L3070mm x W1140mm x 2100mm
Lead pot size	: L1365mm x W965mm x H2010mm
Loading size of lead pot	: L2250mm x W1580mm x H2150mm
Machine weight	: Net weight 1200kg, gross weight 1400kg
Lead pot weight	: Net weight 800kg, gross weight 1000kg

The specification will be changed without notice owing to our continuous research and design.

Automatic Pasting Machine- 1 No

This machine uses high-speed and automation design, whose panel is quite stable and easy to operate. This machine is available for automobile, motorcycle, NP storage battery low-antimony or calcium plate pasting. This machine can automatically paste its plate with thickness 1.0T~4.0T, length 285mm and width 170mm, as well as length of hangers on the two sides is within 330mm. This machine can automatically paste more than 100~180 double panels per minute [Pasting speed can be adjusted according to different panel width].

Specification:

Tree-phase power supply, voltage and frequency in accordance with customer's requirements.

Horsepower	: Main body 7.5HP, grid feeding frame 1/2HP, vacuum pump 1HP, sulfuric acid motor 1/4HP
Machine size	: (L)3270mm x (W)1414mm x (H)1700mm
Loading size of machine	: (L)3600mm x (W)1650mm x (H)1960mm
Weight	: Net weight 2000kgs, gross weight 2300kgs.

Paste Mixture:

SH-500 Paste Mixer (500kg/batch)

Oxide Batcher 1 Set

Diameter : 1022mm
Height : 1535mm
Capacity : 0.77m2
Weight : About 1000kg
Material : Carbon steel
Accessory
Vibrating Motor 1 Set
2.5KN 0.22KW

Load cell 1 Group
3Load cells in 1 Group

Filter 1 Set

Butterfly Valve 1 Set
Diameter : 250mm
Pneumatic cylinder drive

Acid Batcher 1 Set

Length : 810mm
Width : 380mm
Height : 640mm Max.
Volume : 180L
Material : PP

Accessory
Pneumatic ball valve 2 Sets
A set of valve both at inlet and outlet of acid batcher

Diameter of valve: DN25
Material : UPVC

Water Batcher 1 Set
Length : 480mm
Height : 640mm
Max. capacity : 230L
Material : PP

Accessory
Pneumatic ball valve 2 Sets
A set of valve both at inlet and outlet of water hopper

Pipe diameter : DN40
Mixing tube 1 Set
Model : SH-500
Diameter of mixing tube : 1570mm
Oxide/batch : 500kg
Material : SS

Accessory device
Pneumatic paste discharging door units 1 Set
Arc discharging door with seals, guiding device

Discharging cylinder
Automatic paste temperature detecting device 1 Set
Cooling water jacket 1 Set
Automatic & Pneumatic drain 1 Set
Intake Damper 1 Set

32mm pneumatic cylinder drive
Solenoid valve ½" 1 Pc
Motor 1 Pc
Model : Y200L-4 30KW

Gear Reducer 1 Pc

Con Feeder 1 Set
Material : SUS304
Capacity : About 1200kg
Motor : 4KW
Model of reducer : N72-Y4-4-33.1-W2-B
Drive ratio : 33:1

Exhaust Damper 1 Set
32mm pneumatic cylinder drive

Control Panel 1 Set
PLC : Mitsubishi or Siemens S7-200
Touch operation screen : Proface made
Main electrical components : SIEMENS

Instrument Meter 1 Set
Digital Thermometer 1 No
Digital Ampere meter 1 No

Curing Chamber- 2 Nos

Main Characteristics:

» SIEMENS PLC control, man-machine interface monitor, in English menu operation.
» It can store 10 sets of different process parameters, 20 steps to each set. The maximum period of time for each segment is up to 99 hours, process parameters and operation procedure can be memorized in case of power-off.
» Curing cycle and drying cycle can either be completed in the same chamber or in individual chamber.
» Electrical heating heating; automized water humidifying.
» Dry bulb & wet bulb temperature & humidity sensor for sense the humidity and temperature.
» Running status of atomizer, damper and other unit can display on touch screen.
» Historical data report for temperature & humidity can display and will not get lost in case of power-off.
» Alarm and remedy will display in the event of system error such as power trouble of blower, over-limited temperature, lack of water, low air pressure. It gives three modes of alarm simultaneously: acoustic, lighting and written alarm.
» Multi-grade confidential function can strictly restrain operation and avoid abuse.

» Inner panel of chamber is constructed of SUS304; outer wall of oven is of corrosion-proof steel plate, filled with polyurethane heat insulation.

Technical Parameter:

A. Control Range
   For curing Cycle Temperature 51~55º, Humidity: 95%~100% RH for Drying Cycle Temperature 70º
B. Control Accuracy
   *Temperature
   Low temperature curing (atomized water humidifying mode): set point ±2º
   High temperature curing (temperature: 50-80º; the user should provide steam supply of 0.4MPa-0.6MPa)
   *Curing Humidity: Set point ±2%RH C. Utility
   *Power: 3 phase, 5 wire system, 380v/220v 11.5KW grounding resistance ≤10Ω (It can be made per user's power supply)
   *Compressed-air: 0.4MPa~0.6Moa
   Water pressure: 0.1MPa~0.3MPa
   *Steam (to be supplied during high temperature curing cycle): 0.4MPa~0.6MPa
   D. Dimension (Standard type)

   SHX-GIV Type

Overall dimension	: 5080 (width) x 2450 (depth) x 4640 (height)
Work Chamber	: 4280 (width) x 2250 (depth) x 2900 (height)

   SHX-GI Type

Overall dimension	: 4000 (width) x 3500 (depth) x 4200 (height)
Work Chamber	: 3200 (width) x 3300 (depth) x 2900 (height)

» The curing chamber can be made to customer's specification.
» Power consumption
Curing section : 20KW
Drying section : 60KW

Formation Rectifier
Microcomputer Controlled Charger/Discharger SH-350V/300A-1L
Characteristics:
Application :
It is used for plate formation charge & discharge.
Main Characteristics:

- ➢ Special microcomputer controls allow multiple computer networking through PC connection and enable resources share.
- ➢ Easy operation, enabling program edit, view, starts and stop through operation panel and equipment operation through computer downloaded program.
- ➢ Intelligent program control can avoid battery overcharging and over discharging.
- ➢ Power is feed back to the power line during discharge, each circuit run independently without interference.
- ➢ Multi protection for over current, phase lacking, open circuit, short circuit etc. and give alarm in case of trouble.
- ➢ In the event of a power failure, the micro controller stores all the running data and restart the program where it left off once power is restored or give waring to the operator for data saving and restarting after power resumption. No operator intervention necessary.
- ➢ Various charging/discharging programs can be set based on customer's need, various operation & conversion mode like: constant current, constant voltage current-limiting/time-limiting, standby, cycling etc.

Technical data

Voltage Input	: 380V/50HZ
Voltage Output	: 350V
Current Output	: 300A
Number of output circuit	: 1
Voltage Control Accuracy	: ≤+0.5%FS (Full Range)

Time Control Accuracy : ≤±5S/24H
Voltage Control Range : 05% - 100%
Current Control Range : 1% - 100%
Dimension (W x T x H) : 1100 x 800 x 2000 (mm)

Negative Plate Drying Oven- 2 Nos (Model: P-1620)

Product Introduction:

This machine uses both vacuum principle and electric heater which is designed delicately to reach negative plate dry, the quality of the negative plate is better than those of the other machinery dry method. The basket of this machine uses Aluminum alloy which is light and good heat conducting to reach the manufacturing effect. There is an (1) Auto temperature controller, (2) heating time auto controller (3) Cooling time controller on this machine. This machine only required the operator to install the negative plate into 30 pieces of Aluminum basket, the rest of the operation procedure will be done by the machine automatically. For quantity of the negative plate installed into Aluminum basket, the manufacturing factory may decide and design their own quantity, only need to extend the temperature adding time. The quantity is between 1620 to 3500 panels. The production operation time ranged form 3.5 to 6 hours which depends on the quantity of the negative plate to match the operation time. The manufacturing factory uses this kind of machine shall match with (1) Power source (2) Water. We have been continually doing research and design, the specification is subject to change without notice.

Specification Explanation:

Purpose : To vacuum dry the negative polar board.
Feature : Negative polar board 1620-3500 big pieces.
Horse Poser : 71/2 HP
Dimension : (L) 1900mm x (W)1850mm x (H)2500mm
Weight : 3200kgs

Positive plate Drying Oven- 1 No (Model: YS4000P)

Product Introduction:

YS-4000P Plate Drying Machine is specially used for drying storage battery positive plates. As a full-automatic machine, YS-4000 Plate Drying Machine uses gas combustion as heat source, uses electric power as source of power, and achieves plate drying through temperature, pressure and time control.

Automatic Pneumatic Plate Cutting machine (Model: T-80)

Product Introduction:

This machine is designed under air pressure and machinery principle available for automatic circular cutting panel. This machine is available for automobile, motorcycle, NP battery plate. The factory manufacturing this machine shall be equipped with(1),Power source (2)air pressure (3)dust exhaust apparatus.

Specification Explanation:

Tree-phase power supply, voltage and frequency in accordance with customer's requirements.
Horsepower : 2HP.
Machine size : (L)1250mm x (W)1185mm x (H)1354mm
Loading size of machine : (L)1400mm x (W)1330mm x (H)1550mm
Weight : Net weight 400kgs, gross weight 500kgs.

Lug brushing machine (Model: LB-20)

This machine is suitable to brush the lug both for cenre and offset position.

Automatic battery assembly line

B Type fully auto assembly line for NS40 ~N200 battery
Capacity : N70↑- 1100▯ 1500 PCS/8 HOURS, N70↓- 1600▯ 2300 PCS/8 hours.

1. HY-10AC Motorized Rolling Conveyor (1600 M/M Length) 1 Set

2. HPVT-30ACX Auto Polarity/Short Test & Intercell Welding M/C 1 Set
Polarity & Short Circuit Test →(X/Y) Weld →(X) Weld →Reject
* ”MITSUBISHI” PLC
* “SMC” Air Cylinder

* “HITEC” Brand Touch Panel screen
* 2 Sets Servo Weld System
* 2 Sets MIYACHI Controller CY-210C
* 1 Set Slaughter Short Tester (STS-1652)

3. IRV-20ACX Fully auto weld Condition Check & Short Test M/C — 1 Set
   Short Circuit Test → Weld Condition Check → Reject
   * ”MITSUBISHI” PLC
   * “SMC” Air Cylinder
   * “HITEC” Brand Touch Panel screen
   * 1 Set Slaughter Short Tester (STS-1652)

4. TC-20 Manual Shear Tester with Rolling Conveyor — 1 Set

5. HM-10ACX Fully auto Heat Sealing Machine — 1 Set
   With each one set of tooling for N50 Battery (2 Cavities)
   5-1. Heat Seal Tooling of NS40 Battery (2 Cavities)
   5-2. Heat Seal Tooling of N70 Battery (2 Cavities)
   5-3. Heat Seal Tooling of N100 Battery (2 Cavities)
   5-4. Heat Seal Tooling of N150 Battery (1 Cavity)
   5-5. Heat Seal Tooling of N200 Battery (1 Cavity)

6. ATC-30ACX automatic Leak Testing & Coding Machine — 1 Set
   (Leak Testing →Leak Testing →Coding)
   * ”MITSUBISHI” PLC
   * “SMC” Air Cylinder
   * “HITEC” Brand Touch Panel screen
   * 4 Sets FUKUDA Air Leak Pressure Tester DG-960

7. AH-20AC Fully Auto Aluminium Foil sealing Machine — 1 Set
   With Tooling for NS40-N200 Car Battery

1.2. For Tubular Plate Solar Battery

The following capital machinery will be procured as utilization of proceeds.

Spine Casting Machine	9,374,240
Paste Mixing Machine	594,640
Oxide Filling Machine with Dry Mixture	4,750,840
Sulphation Tank	1,500,000
Formation Ractifier	3,337,960
Small Parts Moulding Machine and Mould	1,609,040
Battery Assembly tools and accessories	400,000
Total	**21,566,720**

Spine Casting Machine:

Automatic Grid Casting Machine

Suitable to cast 3 to 4 Grid/Min as per customer specification and capable to cast Selenium & Antimonial Alloy Grid. The machine consists of a main machine, 2 nos. Grid Mould 800kgs. Lead melting furnace with Lead Pump & Water cooling tank.

The machine consists of rigid M.S. structural frame on which the grid mould is fitted. Opening and closing of grid mould is by pneumatic cylinder actuated by a solenoid valve. The mould closes and opens continuously with a in between cooling time which could be varied. This continuous sequence is achieved by a timer.

Pouring of lead into the mould is by a ladle. This ladle is tilted by pneumatic cylinder actuated by a solenoid valve. The lead is pured automatically when the mould is closed. The ladle is kept full by a centrifugal lead pump fitted to the furnace. The lead is passed through a heated pipe from the pump to the ladle.

The mould has ejection system, which ejects the grid automatically when the mould is opened. The cast grids need to be cut manually from its top gate portions. Grid mould heated by 4 nos. of 1KW each high density cartridge heaters which are controlled by digital temperature controller. 2 sets of moulds heaters brackets and 1 set of heaters are supplied with the machine.

Grid Mould
Made of high grade C.I. suitable to cast customer specified grids complete with ejection, water cooling pipes, mould moving brackets & heater bracket but without heaters. No vent bars are provided in these moulds.

Water Cooling Tank
Fabricated out of M.S. coated with FRP for capacity of 200 Ltrs. Of water fitted with 0.5HP monobloc pump. All pipes for connecting between mould, machine and water cooling tank shall be provided.

Electricals
All electrical items are reputed make like Siemens, L&T and are enclosed in a machine mounted control panel. Digital Temperature Controllers are used for controlling temperature of lead melting furnace, lead feeding pipe & ladle.
Spares Supplied: 2 nos. of Mould Heater, 1 each of long & small pipe heaters, 1 Excess Lead Heater, 1 Laddle Heater, 1 Omron Make Limit Switch, 1 digital Temperature Controller.

Utilities Requirement

Electricity	: 3580 to 440V, 3 Phase, 50HZ, 13.5KW
Air	: 2CFM at 6kg/cmsq.

Paste Mixing Machine
300kg Mixing Machine
Utility Requirement:

Electricity	: 380 TO 440V, 3 Phase, 50 HZ, 13KW
Water	: 10 Litres per min @ 2kg/cm2 (recycled)

Suitable for mixing 300Kg of Oxide. The mixing chamber is mounted on rigid M. S. channel frame. The mixing chamber has 2 U-shaped trough in which 2 nos of Sigma shaped heavy cross section blades made of Stainless Steel – 304 type rotates with different speed in opposite directions to mix the paste homogenously. The blades rotates on ball bearing enclosed in an C.I housing. The blades are rotated using worm - reduction gearbox of Elecon make driven by 3PH, 15HP LHP make or equivalent induction motor.

The inside of the chamber is lined with Stainless Steel 304 sheet. The mixing chamber is provided with the water cooling jacket on the outer to maintain low paste temperature. The mixing chamber if enclosed with a Lid made of Isothallic based polyster resin impregnated with fibre Glass. Provision is made in the lid for acid dripping. It has PVC pipe with minute holes drilled on it and connected to a PVC acid filling jar. The lid is also provided with powerful blower to cool the paste. The chamber is provided with a digital temperature indicator to indicate the paste temperature.

The mixing chamber is tilted hydraulically to dispose mixed paste. A compact power pack and 2 hydraulic cylinders makes up the tilting arrangement.

a) Active Mixing Volume	: 2,11,492.29 Cubic Centimeter
b) Total Volume of Bowl	: 3,74,215.89 Cubic Centimeter

Oxide Filling Machine with dry mixture
Positive Tubular Plate Filling System:
Tubular Positive Plate Filling Machine Model SP comprising of:- Motorised Blender
Dispensing Valve 65131554
Rotary Feeder Valve Electro Magnetic
Vibrator Cassette Holding
Arrangement Bottom Bar Fixing
Table
Complete with electrical control panel to fill plate up to 300 mm ht.

Dust Collector with cartridge filter and pulsing arrangement having a diaphragm valve along

with differential pressure gauge and compressed air tank for storage of compressed air required for periodic pulsing
Filling Cassette with aluminium spacers
Moisture separator & filter regulator for compressed air connection of dust collector.

Formation Ractifier
Re: Microcomputer Controlled Charger/Discharger SH-350V/40A-6L

Application: It is used for plate formation charge &discharge.

Main Characteristics:

1) Special microcomputer controls allow multiple computer networking through PC connection and enable resources share.
2) Easy operation, enabling program edit, view, starts and stop through operation panel, and equipment operation through computer downloaded program.
3) Intelligent program control can avoid battery overcharging and over discharging.
4) Power is fed back to the power line during discharge, each circuit run independently without interference.
5) Multi protection for over current, phase lacking, open circuit , short circuit etc and give alarm in case of trouble.
6) In the event of a power failure, the micro controller stores all the running data and restart the program where it left off once power is restored or give warning to the operator for data saving and restarting after power resumption. No operator intervention necessary.
7) Various charging/discharging program can be set based on customer's need, various operation & conversion mode like: constant current, constant voltage current-limiting/time-limiting, standby, cycling etc.

<u>Technical Data</u>

1) Voltage Input : 380V/50HZ
2) Voltage Output : 350V
3) Current Output : 40A
4) Number of output circuit : 6
5) Voltage Control Accuracy : ≤ 0.5%FS Full Range
6) Time Control Accuracy ≤±5S/24H
7) Voltage Control Range 05% 100%
8) Current Control Range 1% 100%
   Dimensions: (W×T×H 1100×800×2000 (mm

Negative plate drying oven
<u>Vacuum Dry Charging:</u>
Vacuum Dry Charging Machine to dry charge negative plates of lead acid batteries with S.S. heating platen & aluminium chamber complete with electrical heating & water cooling arrangement with either :-

PLC having programming keys and liquid crystal display and a data logger with Rs 232 output for connectivity to a dot matrix printer (Printer not in Scope of our supply) The audio visual alarms shall indicate abnormal changes in process parameters.

PLC having touch screen with colour display and audio visual alarms for indicating abnormal changes in process parameters.

Automatic pneumatic plate cutting machine
Spine Grid Cutter with tubular bag insertion arrangement:

Grid cutting fixture with tubular bag insertion arrangement for both hand or pedal operation-mounted on suitable table with trolley for lead grid cutting scrap collection

Automatic pneumatic lug brushing machine
Lug Brushing:
Lug Brushing Machine with Integrated Dust Collector
Battery assembly tools and accessories
Battery assembly tools and accessories for solar tubular plate battery includes, hole punch tools, group building comb, small parts mold, heat seal tools etc.

1.3. Laboratory and Testing Equipment
The following capital machinery will be procured as utilization of proceeds

Capacity Tester	3,527,840
Charger	989,400
Volumetric Lab Facilities	886,561
Total	**5,403,801**

2. Building & Other Civil Construction

2.1. ETP Tank Estimation & Costing
Battery Project

SL. No.	Description of Items	Unit	Qty.	Rate	Amount (Tk.)
1	Earth Excavation Work:-Foundation	cft	3641.00	13.00	47,333.00
2	Sand Filling Work:-Foundation Sand Filling all Complete	cft	3074.00	20.00	61,480.00
3	Solling Work:-Brick Solling all Complete	Nos	9600.00	10.00	96,000.00
4	Reinforcement:-ETP Tank all Complete	Ton	42.00	75000.00	3,150,000.00
5	Cement:-ETP Tank all Complete	Bag	830.00	500.00	415,000.00
6	Stone Chips:-3/4″ ø Stone Chips ETP Tank all Complete Work	cft	3085.00	130.00	401,050.00
7	Sylhet Sand:-	cft	850.00	40.00	34,000.00
8	Local Sand:-	cft	1210.00	22.00	26,620.00
9	Labor Charge (Civil Work)				846,297.00
				Total =	**5,077,780.00**

Earth Excavation for Foundation:-

Sl. No.	Name of Item	Measurement	Total
1.	Foundation	26 ‘-1″ × 13 ‘-8″ × 7 ‘-9″ × 1	2761.27 cft
	Foundation	10 ‘-8″ × 10 ‘-8″ × 7 ‘-9″ ×1	880.67_ cft
		Total =	**3641.94 cft**
2.	Sand Filling	26 ‘-1″ × 13 ‘-8″ × 7 ‘-9″ × 1	2761.27 cft
	Sand Filling	10 ‘-8″ × 10 ‘-8″ × 2 ‘-9″ × 1	312.49 cft
		Total =	**3073.76 cft**
3.	Brick Solling	25 ‘-1″ × 12 ‘-8″ × 1	317.55 sft
	Brick Solling	10 ‘-8″ × 10 ‘-8″ × 1	113.63 sft
	Brick Solling	6 ‘-0″ × 6 ‘-0″ × 1	36.00 sft
		Total =	**467.86 sft** (1350 nos)
4.	C.C. Work	25 ‘-1″ × 12 ‘-8″ × 0 ‘-5″ × 1	132.10 cft
	C.C. Work	10 ‘-8″ × 10 ‘-8″ × 0 ‘-5″ × 1	47.27 cft
	C.C. Work	6 ‘-0″ × 6 ‘-0″ × 0 ‘-5″ × 1	14.976 cft
		Total =	**194.34 cft**
5.	R.C.C. Work	24 ‘-1″ × 11 ‘-8″ × 2 ‘-6″ × 1	702.01 cft
	R.C.C. Work	10 ‘-8″ × 10 ‘-8″ × 1 ‘-6″ × 1	170.45 cft

	R.C.C. Work	6 ‘-0″ × 6 ‘-0″ × 1 ‘-6″ × 1	54.00 cft
	Side Wall	1 ‘-0″ × 1 ‘-0″ × 28 ‘-0″ × 2	56.00 cft
	Middle Wall	20 ‘-1″ × 7 ‘-8″ × 0 ‘-10″ × 1	127.68 cft
	Middle Wall	5 ‘-0″ × 20 ‘-1″ × 0 ‘-6″ × 1	50.20 cft
	R.C.C. Work	10 ‘-8″ × 10 ‘-8″ × 0 ‘-8″ × 1	74.99 cft
	Wall Work	10 ‘-8″ × 20 ‘-1″ × 0 ‘-8″ × 1	141.29 cft
	" Wall	6 ‘-0″ × 20 ‘-1″ × 0 ‘-8″ × 1	23.76 cft
	" Wall	9 ‘-0″ × 20 ‘-1″ × 0 ‘-8″ × 1	119.29 cft
		=	1519.71 cft
		(+) C.C. Work Total =	194.34 cft
		=	1714.05 cft × 2
		Total =	**3428.10 cft**
6.	Plaster Work	24 ‘-1″ × 20 ‘-8″ × 2	1139.60 cft
	Plaster Work	11 ‘-8″ × 23 ‘-6″ × 2	548.02 cft
	Plaster Work	24 ‘-1″ × 11 ‘-8″ × 5	1404.03 cft
	Plaster Work	10 ‘-8″ × 10 ‘-8″ ×1	113.63 cft
	Plaster Work	6 ‘-0″ × 6 ‘-0″ × 1	36.00 cft
	Plaster Work Wall	28 ‘-0″ × 20 ‘-1″ × 1 × 2	1124.64 cft
		9 ‘-0″ × 20 ‘-1″ × 1 × 2	361.49 sft
		Total =	**4727.44 sft**
7.	Reinforcement:-		
	Base 20 mm ø	26 ‘-0″ × 56 × 02	2189.32 kg
	" 20 mm ø	13 ‘-8″ × 93 × 2	1910.21 kg
	Wall 16 mm ø	26 ‘-0″ × 150 × 2 × 2	7562.00 kg
	" 16 mm ø	80 ‘-0″ × 77 × 2 × 2	11869.26 kg
	Slab 12 mm ø	24 ‘-1″ × 80 × 2 × 3	3136.66 kg
	" 12 mm ø	11 ‘-8″ × 93 × 2 × 3	1765.42 kg
	" 16 mm ø	10 ‘-8″ × 36 ‘-0″ × 2 × 2	739.44 kg
	" 16 mm ø	6 ‘-0″ × 19 × 2 × 2	219.65 kg
	Wall 16 mm ø	28 ‘-0″ × 67 × 2 × 2	3614.73 kg
	" 16 mm ø	48 ‘-0″ × 94 × 2 × 2	8693.85 kg
		Total =	**41700.77 kg**

2.2. Sulphation Tank Estimation & Costing Work
Battery Project

SL. No.	Description of Items	Unit	Qty.	Rate	Amount (Tk.)
1	Earth Excavation Work:-Foundation	Cft	3378.00	13.00	43,914.00
2	Solling Work:-Brick Solling (Bricks)	Nos	9600.00	10.00	96,000.00
3	Reinforcement:-Sulphation Tank all Complete	Ton	10.00	75000.00	750,000.00
4	Cement:-Sulphation Tank all Complete	Bag	270.00	500.00	135,000.00
5	Stone Chips:-3/4″ ø Size	Cft	712.00	130.00	92,560.00
6	Sylhet Sand:-Sulphation Tank all Complete	Cft	400.00	40.00	16,000.00
7	Local Sand:-	Cft	600.00	22.00	13,200.00
8	Materials Carrying With Other Cost 7%				80,267.00
9	Labor Charge (Civil Work)				306,735.00
				Total=	

	1,533,676.00

Sl. No.	Name of Item	Measurement	Total
1.	Earth Excavation Work	26 ‘-1″ × 13 ‘-8″ × 7 ‘-9″	2761.27 cft
2.	Earth Filling Work	26 ‘-1″ × 1 ‘-0″ × 7 ‘-9″ × 2	404.28 cft
		13 ‘-8″ × 1 ‘-0″ × 7 ‘-9″ × 2	211.73 cft
		Total =	**3377.28 cft**
3.	Solling Work:- Brick Solling	25 ‘-1″ × 12 ‘-8″ × 1	3175.50 sft
4.	C.C. Work	25 ‘-1″ × 12 ‘-8″ × 0 ‘-5″ × 1	132.10 cft
5.	R.C.C. Work:- Foundation	24 ‘-1″ × 11 ‘-8″ × 1 ‘-0″ × 1	280.80 cft
	" " :- Site Wall	1 ‘-0″ × 1 ‘-0″ × 23 ‘-6″ × 2	47.00 cft
	" " :- P1-Level Slab	20 ‘-1″ × 7 ‘-8″ × 0 ‘-6″ × 2	153.83 cft
	" " :- Middle Slab	20 ‘-1″ × 10 ‘-8″ × 0 ‘-10″ × 1	177.69 cft
		Total =	**791.43 cft**
6.	Plaster & Net Cement Finishing	24 ‘-1″ × 23 ‘-6″ × 2	1131.90 sft
	" " " "	11 ‘-8″ × 23 ‘-6″ × 2	548.02 sft
	" " " Slab	24 ‘-1″ × 11 ‘-8″ × 5	1404.03 sft
		Total =	**3084 sft**
7.	Reinforcement:- Base 20 mm ø	26 ‘-0″ × 36 × 2	1407.42 kg
		13 ‘-8″ × 73 × 2	1499.41 kg
	“ :- Wall 12 mm ø	26 ‘-0″ × 104 × 2	1467.41 kg
	“ :- ″ 12 mm ø	80 ‘-0″ × 47 × 2	2040.48 kg
	“ :- Slab 12 mm ø	24 ‘-1″ × 40 × 2 × 3	1568.33 kg
		11 ‘-8″ × 73 × 2 × 3	1385.76 kg
		Total =	**9368.80 kg**

2.3. Battery Factory Building

Estimation & Costing

SL. No.	Description of Items	Unit	Qty.	Rate	Amount (Tk.)
1	Roof Sheets 0.50mm thick	Sft	30000.00	70.00	2,100,000.00
2	Site Wall Sheets 0.40mm thick	Sft	25000.00	65.00	1,625,000.00
3	Roof Purlin:-Making Complete	Ton	9.30	115000.00	1,069,500.00
4	Site Wall Purlin:-	Ton	5.90	115000.00	678,500.00
5	MS Rufter Beam:-	Ton	15.20	100000.00	1,520,000.00
6	MS Plate:-Braket 60 pcs	Ton	2.95	100000.00	295,300.00
7	Rufter Join Nuts ø Bolt	Nos	780.00	40.00	31,200.00
8	Purlin Joint Nut ø Bolt	Nos	1200.00	15	18,000.00
9	Column Nut Washer	Nos	500.00	25	12,500.00
10	Roof Scrow	Nos	15000.00	4	60,000.00
11	Site Wall Scrrow	Nos	10000.00	3.5	35,000.00
12	Rain Water Pipe:-Sheet Making	Rft	992.00	150	148,800.00
13	Gavel/Water Drain Line	Rft	630.00	150	94,500.00
14	Ridge Cap	Sft	650.00	85	55,250.00
15	Site Flashing:-	Rft	200.00	120	24,000.00
16	Bottom Flashing:-	Rft	850.00	120	102,000.00
17	Canopy:-	Sft	320.00	300	96,000.00
18	MS.Top Column	Ton	13.25	100000	1,325,000.00
19	Contructor Labor Charge 25%				3,185,137.00
20	Civil Work Total Amount				12,645,903.00
				Total=	**25,121,590.00**

Battery Factory Building (Civil Work)
Estimation & Costing

SL. No.	Description of Items	Unit	Qty.	Rate	Amount (Tk.)
	Earth Excavator Work	Cft	13342.00	6.00	80,052.00
	Earth Filling Work	Cft	11290.00	6.00	67,740.00
	Reinforcement	Ton	35	75000.00	2,625,000.00
	Bricks:-1st Class Bricks	Nos	207000.00	9.00	1,863,000.00
	Bricks Chips:- 3/4″	Cft	21820.00	70.00	1,527,400.00
	Cement:-Building Complete	Bag	4625.00	500.00	2,312,500.00
	Sylhet Sand:-	Cft	12000.00	40.00	480,000.00
	Local Sand:-	Cft	13500.00	22.00	297,000.00
	Paint Work:- Plastic Paint	Sft	16211.00	14	226,954.00
	Thai Alluminium Work	Sft	1417.50	300	425,250.00
	Grill:-	Sft	1417.50	180	255,150.00
	Labor Contractor Bill 20%				2,485,857.00
				Total=	**12,645,903.00**

Foundation Earth Excavation Work:-

Sl. No.	Name of Item	Measurement	Total CFT
1.	Foundation F1	7 ‘-9″ × 8 ‘-5″ × 6 ‘-6″ × 08	3391.64
2.	Foundation F2	5 ‘-6″ × 6 ‘-2″ × 6 ‘-6″ × 11	2422.42
3.	Foundation F3	5 ‘-3″ × 5 ‘-11″ × 6 ‘-6″ × 26	5248.97
4.	Foundation F4	4 ‘-9″ × 5 ‘-5″ × 6 ‘-6″ × 07	1170.53
5.	Foundation F5	3 ‘-6″ × 3 ‘-9″ × 6 ‘-6″ × 11	938.43
6.	Foundation F6	3 ‘-6″ × 3 ‘-9″ × 6 ‘-6″ × 02	170.625
Total			**13342.63**

Foundation Earth Filling Work:-

Sl. No.	Name of Item	Measurement	Total CFT
1.	Foundation F1	7 ‘-9″ × 8 ‘-5″ × 5 ‘-6″ × 08	2869.85
2.	Foundation F2	5 ‘-6″ × 6 ‘-2″ × 5 ‘-6″ × 11	2049.74
3.	Foundation F3	5 ‘-3″ × 5 ‘-11″ × 5 ‘-6″ × 26	4441.43
4.	Foundation F4	4 ‘-9″ × 5 ‘-5″ × 5 ‘-6″ × 07	990.45
5.	Foundation F5	4 ‘-9″ × 5 ‘-5″ × 5 ‘-6″ × 07	794.06
6.	Foundation F6	3 ‘-6″ × 3 ‘-9″ × 5 ‘-6″ × 02	144.375
Total			**11289.92**

Foundation C.C. Work:-

Sl. No.	Name of Item	Measurement	Total CFT
1.	Foundation F1	7 ‘-0″ × 7 ‘-11″ × 0 ‘-3″ × 08	110.824
2.	Foundation F2	5 ‘-0″ × 5 ‘-8″ × 0 ‘-3″ × 11	77.825
3.	Foundation F3	4 ‘-9″ × 5 ‘-5″ × 0 ‘-3″ × 26	167.21
4.	Foundation F4	4 ‘-3″ × 4 ‘-11″ × 0 ‘-3″ × 07	1170.53
5.	Foundation F5	3 ‘-0″ × 3 ‘-3″ × 0 ‘-3″ × 11	938.43
6.	Foundation F6	3 ‘-0″ × 3 ‘-9″ × 0 ‘-3″ × 02	170.625
		Total =	**13342.63**
7.	Septic Tank C.C.	16 ‘-6″ × 8 ‘-6″ × 0 ‘-6″ × 1	70.125
Total			**494.98**

Foundation R.C.C. Work:-

Sl. No.	Name of Item	Measurement	Total CFT
1.	Foundation F1	6 ‘-9″ × 7 ‘-5″ × 0 ‘-11″ × 08	366.825
2.	Foundation F2	4 ‘-6″ × 5 ‘-2″ × 0 ‘-10″ × 11	211.99

3.	Foundation F3	4 ‘-3″ × 4 ‘-11″ × 0 ‘-10″ × 26	450.87
4.	Foundation F4	3 ‘-9″ × 4 ‘-5″ × 0 ‘-10″ × 07	96.21
5.	Foundation F5	2 ‘-6″ × 2 ‘-9″ × 0 ‘-10″ × 11	62.76
6.	Foundation F6	2 ‘-6″ × 2 ‘-9″ × 0 ‘-10″ × 02	11.412
Total			**1200.00**

Pedestal Column R.C.C. Work:-

Sl. No.	Name of Item	Measurement	Total CFT
1.	Pedestal Column P1	2 ‘-1″ × 1 ‘-4″ × 10 ‘-0″ × 07	193.92
2.	Pedestal Column P2	1 ‘-8″ × 1 ‘-2″ × 10 ‘-0″ × 46	885.77
3.	Pedestal Column P3	1 ‘-4″ × 1 ‘-0″ × 10 ‘-10″ × 13	172.90
Total			**1252.59**

Gread Beam R.C.C. Work:- (1:2:4)

Sl. No.	Name of Item	Measurement	Total CFT
1.	Gread Beam GB1	973 ‘-0″ × 1 ‘-3″ × 0 ‘-10″ × 1	1009.48
2.	Gread Beam GB2	182 ‘-0″ × 1 ‘-3″ × 0 ‘-10″ × 1	188.82
3.	Cantiliber GB	1155 ‘-2″ × 0 ‘-6″ × 0 ‘-6″ × 1	288.75
Total			**1487.06**

Floor Brick Solling Work:-

Sl. No.	Name of Item	Measurement	Total SFT
1.	Brick Solling	320 ‘-0″ × 91 ‘-0″	29120
2.	Toilet Area	16 ‘-0″ × 14 ‘-0″ × 1	224
Total			**29344**
		Bricks =	**85000 nos**

Floor Hearing Bond:-

Sl. No.	Name of Item	Measurement	Total SFT
1.	Floor Hearing Bond	325 ‘-0″ × 91 ‘-0″	29575 sft × 0 ‘ -5″
Total			**12303.20 cft**
		Bricks =	**145700 nos**

Floor R.C.C. Work:- (1:2:4)

Sl. No.	Name of Item	Measurement	Total CFT
1.	Floor R.C.C.	325 ‘-0″ × 91 ‘-0″ × 0 ‘-8″ × 1	19696.95
2.	Toilet	16 ‘-0″ × 14 ‘-0″ × 0 ‘-6″ × 1	112.00
Total			**19808.95**

Floor Net Cement Finishing Work:-

Sl. No.	Name of Item	Measurement	Total SFT
1.	Floor Net Finishing	325 ‘-0″ × 91 ‘-0″ × 1	29575
2.	Floor Net Finishing	16 ‘-0″ × 14 ‘-0″ × 1	224.00
Total			**29797.00**

Reinforcement Details:-

Sl. No.	Name of Item	Measurement	Total KG
1.	Foundation F1 = 12 mm ø	6 ‘-9″ × 26 × 1 × 08	380.96
	Foundation F1 = 12 mm ø	5 ‘-7″ × 24 × 1 × 08	290.70
2.	Foundation F2 = 12 mm ø	4 ‘-6″ × 11 × 1 × 11	147.74
	Foundation F2 = 12 mm ø	5 ‘-2″ × 10 × 11	154.00
3.	Foundation F3 = 12 mm ø	4 ‘-3″ × 11 × 1 × 26	329.81
	Foundation F3 = 12 mm ø	4 ‘-11″ × 10 × 1 × 26	346.81
4.	Foundation F4 = 12 mm ø	3 ‘-9″ × 10 × 1 × 07	71.22

	Foundation F4 = 12 mm ø	4 ‘-5″ × 9 × 1 × 07	75.48
5.	Foundation F5 = 12 mm ø	2 ‘-7″ × 6 × 2 × 13	109.20
Total			**1905.98**

Pedestal Column:-

Sl. No.	Name of Item	Measurement	Total KG
1.	P1 = 12 mm ø	12 ‘-0″ × 20 × 07	455.85
2.	Stru Ps = 10 mm ø	6 ‘-1″ × 19 × 07 × 3	658.57
3.	P2 = 12 mm ø	12 ‘-0″ × 16 × 46	2396.48
4.	Stru Ps = 10 mm ø	4 ‘-11″ × 19 × 46 × 3	2420.75
5.	P3 = 12 mm ø	12 ‘-0″ × 14 × 13	592.60
6.	Stru Ps = 10 mm ø	3 ‘-11″ × 19 × 13 × 3	544.96
Total			**7069.25**

Gread Beam:-

Sl. No.	Name of Item	Measurement	Total KG
1.	Gread Beam GB1 = 16 mm ø	1030 ‘-0″ × 3 × 2	2995.79
2.	Gread Beam GB2 = 16 mm ø	198 ‘-0″ × 3 × 3	863.83
3.	Stru Ps = 8 mm ø	5 ‘-0″ × 2322 × 1	1401.69
Total			**5261.32**

Floor Rod:-

Sl. No.	Name of Item	Measurement	Total KG
1.	Floor Rod = 12 mm ø	342 ‘-0″ × 219 × 1	20322.93
2.	Floor Rod = 12 mm ø	96 ‘-0″ × 781 × 1	20344.09
Total			**40667.00**

Brick Wall:-

Sl. No.	Name of Item	Measurement	Total SFT
1.	Brick Wall 5″ thick	792 ‘-0″ × 8 ‘-0″ × 1	6336.00
2.	Brick Wall 5″ thick	44 ‘-0″ × 8 ‘-0″ × 1	352.00
		S/ Total =	**6688.00**
	Deducted Window	4 ‘-6″ × 4 ‘-6″ × 70	1417.50
Total			**5270.50**

Plaster Work Wall:-

Sl. No.	Name of Item	Measurement	Total SFT
1.	Plaster Work Wall	792 ‘-0″ × 8 ‘-0″ × 1 × 2	12672.00
2.	Wall	44 ‘-0″ × 8 ‘-0″ × 1 × 2	704.00
	Deducted	4 ‘-6″ × 4 ‘-6″ × 70 × 1 × 2	2835.00
Total			**10541.00**

Sl. No.	Name of Item	Measurement	Total SFT
17.	**Paint Work: Total Quantity**		**16211**
18.	**Thai Aluminum Window**	4 ‘-6″ × 4 ‘-6″ × 70	**1417.50**
19.	**Grill Work**	4 ‘-6″ × 4 ‘-6″ × 70	**1417.50**

Roof Purlin:- 1.60 mm thickness:-

Sl. No.	Name of Item	Measurement	Total SFT
	Roof Purlin Size	200 mm × 75 ‘ mm × 20 mm × 1060 mm thick	
1.	Purlin Length	20 ‘-0″ × 12 pcs × 18 Gap	4320 Running
2.	Purlin Length	17 ‘-0″ × 12 pcs × 1 Gap	204 Running
Total		(Weight = 6786 kg)	**4524 Running**

Site Wall Purlin:- 1.60 mm thickness:-

Sl. No.	Name of Item	Measurement	Total FIT
	Site Wall Purlin Size	140 mm × 50 mm × 20 mm × 1.60 mm thick	
1.	Site Purlin Length	20 ‘-0″ × 6 pcs × 19 Gap	2280 Running
2.	Site Purlin 91 ‘-0″ Length	91 ‘-0″ Length × 6 pcs × 01 Gap	546 Running
3.	Site Purlin Length 103 ‘-0	Length 103 ‘-0″ × 6 pcs × 01 Gap	618 Running
Total		**(**Weight = 3719.52 kg = 3720 kg)	**3444 Running**

Rafter Beam: -

Sl. No.	Name of Item	Measurement	Total mm
	Rafiter Size:-	375 mm × 125 mm × 7 mm × 5 mm thick	
		600 mm × 125 mm × 8 mm × 5 mm	
1.	Rafter Beam:- Weabe	375 mm × 5 mm thick = 37 ‘-6″ × 1 = 37 ‘-6″ × 19 no	3206.25
2.	Rafter Beam:- Flange	125 mm × 7 mm thick = 37 ‘-6″ × 2 = 75 ‘-0″ × 19 no	2992.50
3.	Rafter Beam:- Weabe	37488 mm × 5 mm thick = 6 ‘-7″ ×1 = 6 ‘-7″ × 19 no	732.39
4.	Rafter Beam:- Flange	125 mm × 8 mm thick = 6 ‘-7″ × 2 = 13 ‘-1.5″ × 19 no	598.69
5.	Rafter Beam:- Joint Plate	125 mm × 10 mm =1 ‘-8.5″ × 3 = 5 ‘-1.5″ × 19 no	252.41
6.	Rafter Beam:- Joint Plate	125 mm × 10 mm = 2 ‘-5.5 × 1 = 2 ‘-5.5″ × 19 no	140.22
Total		**(**Weight = 7963 kg)	**7962.46**

Braket 10 ton ø 60 ton Total = 32 pcs:-

Sl. No.	Name of Item	Measurement	Total KG
1.	Braket 10 ton:- Flange	175 mm × 10 mm = (1 ‘-4″) × 16 pcs = 42 ‘-7″	178.83
2.	Braket 10 ton:- Weabe	410 mm × 8 mm = (2 ‘-4″) × 16 pcs = 37 ‘-3″	29613
3.	Braket 60 ton:- Flange	280 mm × 18 mm = (1 ‘-7″) × 16 pcs = 50 ‘-7″	612.00
4.	Braket 60 ton:- Weabe	465 mm × 10 mm = (2 ‘-9″) × 16 pcs = 44 ‘-0″	491.04
Total		**(**Weight = 1575 kg)	**1575.03**

Column 60 ton Load 12 pcs:-

Sl. No.	Name of Item	Measurement	Total KG
1.	Column:- Weabe	450 mm × 12 mm = 20 ‘-0″ × 12 no = 240 ‘-0″	3110.40
2.	Column:- Flange	175 mm × 18 mm = (20 ‘-0″ × 2) × 12 no = 480 ‘-0″	3628.80
3.	Base Plate	383 mm × 25 mm = (2 ‘-0″ × 1) × 12 no = 24 ‘-0″	551.76
4.	Column Joint Plate	63 mm × 10 mm= (1 ‘-6″ × 6) ×12 no =108 ‘-0″	163.08
5.	Column Top:- Weabe	450 mm × 5 mm= (10 ‘-0″ × 1) × 6 no = 60 ‘-0″	324.00
6.	Column Top:- Flange	175 mm × 8 mm= (10 ‘-0″ × 2) × 6 no = 120 ‘-0″	403.20
7.	Column Top:- Weabe	450 mm × 5 mm= (15 ‘-0″ × 1) × 6 no = 90 ‘-0″	486.00
8.	Column Top:- Flange	175 mm × 8 mm= (15 ‘-0″ × 2) × 6 no = 180 ‘-0″	604.80
Total		(Weight = 9272 kg)	**9272.04**

Column:-Middle Column -02 no:-

Sl. No.	Name of Item	Measurement	Total KG
1.	Weabe	400 mm × 7 mm = (20 ‘-0″ × 1) × 2 = 40 ‘-0″	268.80
2.	Flange	175 mm × 10 mm = (20 ‘-0″ × 2) × 2 = 80 ‘-0″	336.00
3.	Weabe	400 mm × 5 mm = (15 ‘-0″ × 1) × 2 =30 ‘-0″	144.00
4.	Flange	175 mm × 5 mm = (15 ‘-0″ × 2) × 2 = 60 ‘-0″	204.60
5.	Base Plate	175 mm × 8 mm = (2 ‘-4″ × 1) × 2 = 4 ‘-8″	77.12
6.	Joint Plate	63 mm × 8 mm = (1 ‘-4″ × 6) × 2 = 16 ‘-0″	19.36
	Total	**(**Weight = 1047 kg)	**1046.88**

Column: - 400 mm × 175 mm = 02 no [Miter Building Side]:-

Sl. No.	Name of Item	Measurement	Total KG

1.	Weabe	400 mm × 7 mm = (20 ‘-0″ × 1) × 2 no = 40 ‘-0″	268.80
2.	Weabe	400 mm × 5 mm = (10 ‘-0″ × 1) × 2 no = 20 ‘-0″	96.00
3.	Flange	175 mm × 10 mm = (20 ‘-0″ × 2) × 2 no =80 ‘-0″	366.00
4.	Flange	175 mm × 8 mm = (10 ‘-0″ × 2) × 2 no = 40 ‘-0″	134.40
5.	Base Plate	383 mm × 18 mm = (2 ‘-0″ × 1) × 2 no = 4 ‘-0″	66.20
6.	Joint Plate	63 mm × 8 mm = (1 ‘-4″ × 6) × 2 no = 16 ‘-0″	19.36
Total		(Weight = 921 kg)	**920.76**

Column: - 400 mm × 150 mm = 09 no [OutSide]:-

Sl. No.	Name of Item	Measurement	Total KG
1.	Weabe	400 mm × 6 mm = (20 ‘-0″ × 1) × 9 no = 180 ‘-0″	1036.80
2.	Weabe	400 mm × 5 mm = (10 ‘-0″ × 1) × 9 no = 90 ‘-0″	432.00
3.	Flange	150 mm × 10 mm = (20 ‘-0″ × 2) × 9 no =360 ‘-0″	1296.00
4.	Flange	150 mm × 8 mm = (10 ‘-0″ × 2) × 9 no = 180 ‘-0″	518.40
5.	Base Plate	280 mm × 18 mm = (1 ‘-5″ × 1) × 9 no = 12 ‘-0″	154.28
6.	Joint Plate	63 mm × 8 mm = (1 ‘-4″ × 6) × 9 no = 71 ‘-0″	86.91
Total		(Weight = 3525 kg)	**3524.39**

Column: - 400 mm × 150 mm = 01 no:-

Sl. No.	Name of Item	Measurement	Total KG
1.	Weabe	400 mm × 7 mm = (20 ‘-0″ × 1) × 1 = 20 ‘-0″	134.40
2.	Weabe	400 mm × 5 mm = (15 ‘-0″ × 1) × 1 = 15 ‘-0″	72.00
3.	Flange	175 mm × 10 mm = (20 ‘-0″ × 2) × 1 = 40 ‘-0″	168.00
4.	Flange	175 mm × 8 mm = (15 ‘-0″ × 2) × 1 = 30 ‘-0″	100.80
5.	Base Plate	280 mm × 18 mm = (1 ‘-5″ × 1) × 1 = 1 ‘-5″	17.13
6.	Joint Plate	63 mm × 8 mm = (1 ‘-4″ × 6) × 1 = 8 ‘-0″	9.68
Total		(Weight = 502 kg)	**502.01**

Column: - 225 mm × 100 mm = 06 no:-

Sl. No.	Name of Item	Measurement	Total KG
1.	Weabe	225 mm × 4 mm = (33 ‘-0″ × 1) × 6 no = 198 ‘-0″	427.68
2.	Flange	100 mm × 7 mm = (33 ‘-0″ × 2) × 6 no = 396 ‘-0″	665.28
3.	Base Plate	200 mm × 12 mm = (1 ‘-3″ × 1) × 6 no = 7 ‘-0″	43.20
Total		(Weight = 1136 kg)	**1136.16**

Column: - 200 mm × 100 mm = 02 no [Toilet]:-

Sl. No.	Name of Item	Measurement	Total KG
1.	Weabe	200 mm × 4 mm = (12 ‘-0″ × 1) × 2 no = 24 ‘-0″	46.08
2.	Flange	100 mm × 7 mm = (12 ‘-0″ × 2) × 2 no = 48 ‘-0″	80.64
3.	Base Plate	175 mm × 10 mm = (0 ‘-10″ × 1) × 2 no = 1 ‘-8″	6.97
Total		(Weight = 134 kg)	**133.69**

Column: - 400 mm × 150 mm = 01 no:-

Sl. No.	Name of Item	Measurement	Total KG
1.	Weabe	400 mm × 6 mm = (20 ‘-0″ × 1) × 1 = 20 ‘-0″	115.20
2.	Weabe	400 mm × 5 mm = (10 ‘-0″ × 1) × 1 = 10 ‘-0″	48.00
3.	Flange	150 mm × 10 mm = (20 ‘-0″ × 2) × 1 = 40 ‘-0″	144.00
4.	Flange	150 mm × 8 mm = (10 ‘-0″ × 2) × 1 = 20 ‘-0″	57.13
5.	Base Plate	280 mm × 18 mm = (1 ‘-5″ × 1) × 1 = 1 ‘-5″	17.13
6.	Joint Plate	63 mm × 8 mm = (1 ‘-4″ × 6) × 1 = 8 ‘-0″	9.68
Total		(Weight = 392 kg)	**391.61**

Column: - 225 mm × 100 mm = 02 no:-

Sl. No.	Name of Item	Measurement	Total KG
1.	Weabe	225 mm × 4 mm = (33 ‘-0″ × 2) × 2 = 66 ‘-0″	142.56

2.	Flange	100 mm × 7 mm = (33 ‘-0″ × 2) × 2 = 132 ‘-0″	221.76
3.	Base Plate	200 mm × 12 mm = (1 ‘-3″ × 1) × 2 = 2 ‘-6″	14.40
Total		(Weight = 379 kg)	**378.72**

Column: - 400 mm × 175 mm = 01 no:-

Sl. No.	Name of Item	Measurement	Total KG
1.	Weabe	400 mm × 6 mm = (20 ‘-0″ × 1) × 1 = 20 ‘-0″	115.20
2.	Flange	175 mm × 10 mm = (20 ‘-0″ × 2) × 1 = 40 ‘-0″	168.00
3.	Weabe	400 mm × 5 mm = (10 ‘-0″ × 1) × 1 =10 ‘-0″	48.00
4.	Flange	175 mm × 8 mm = (10 ‘-0″ × 2) × 1 = 20 ‘-0″	67.20
5.	Base Plate	280 mm × 18 mm = (1 ‘-5″ × 1) × 1 = 1 ‘-5″	17.13
6.	Joint Plate	63 mm × 8 mm = (1 ‘-4″ × 6) × 1 = 8 ‘-0″	9.68
Total 425 kg)		(Weight =	**425.21**

Purlin S Part M.S. Plate: - 125 mm × 200 mm

Sl. No.	Name of Item	Measurement	Total KG
1.	M.S.Plate	125 mm × 5 mm = (0 ‘-8″ × 6) × 39 no = 154 ‘-5″	231.62
Total			**232**

Sl. No.	Name of Item	Measurement	Total
01.	Rafiter Joint Nut & Bolt	20 mm ø 4″ Length Total =	470 pcs
02.	Purlin Joint Nut & Bolt	10 mm ø 1″ Length Total =	750 pcs
03.	Column Nut & Washer Seet		300 seet
04.	Tin Screw		9000 pcs
05.	Rain Water Pipe Sheet Making	154 ‘-5″ Total =	992 Running Fit
06.	Gevel / Water Drain Line		630 Running Fit
07.	Main Door:-		
	1. Main Door	30 ‘-0″ × 20 ‘-0″ = 600 sft	
	2. Main Door	20 ‘-0″ × 16 ‘-0″ = 320 sft	
	3. Main Door Canopy	30 ‘-0″ × 8 ‘-0″ = 240 sft	
	4. Main Door Canopy	20 ‘-0″ × 8 ‘-0″ = 160 sft	
		Total =	**1320 sft**
08.	**Welding Rod All Complete**	**Total =**	**145 Packet**

Roof Sheet: - 0.50 mm thick:-

Sl. No.	Name of Item	Measurement	Total SFT
1.	Roof Sheet	325 ‘-0″ × 92 ‘-0″ × 1	29900
Total			**30,000**

Side Wall Sheet: - 0.40 mm thick:-

Sl. No.	Name of Item	Measurement	Total SFT
1.	Side Wall Sheet	24 ‘-10″ × 3 ‘-6″ × 140 nos	12166.70
2.	Side Wall Sheet	24 ‘-10″ × 3 ‘-6″ × 18 nos	1564.29
3.	Side Wall Sheet	27 ‘-10″ × 3 ‘-6″ × 30 nos	2922.15
4.	Side Wall Sheet	27 ‘-10″ × 3 ‘-6″ × 65 nos	6331.25
5.	Side Wall Sheet	6 ‘-0″ × 3 ‘-6″ × 36 nos	756.00
6.	Side Wall Sheet	24 ‘-10″ × 3 ‘-6″ × 13 nos	1129.76
Total		(= 25000 sft)	**24870.22**

Roof Purlin: - 1.60 mm thick:-

Sl. No.	Name of Item	Measurement	Total FIT

	Roof Purlin Size	200 mm × 75 mm × 20 mm × 1.60 mm thick	
1.	Purlin	20 ‘-0″ × 12 pcs × 36 Gap	8640 Running
2.	Purlin	17 ‘-0″ × 12 pcs × 2 Gap	408 Running
Total 13572 kg)		(Weight =	**9048** Running

2.4. Office & Dormitory Building

Estimation & Costing

SL. No.	Description of Items	Unit	Qty.	Rate	Amount (Tk.)
1	Earth Excavation Work:-	cft	28605.00	13.00	371,865.00
2	Earth Filling Work:-	cft	25366.00	10.00	253,660.00
3	Reinforcement:-Building Complete	Ton	25.34	75000.00	1,900,575.00
4	Cement:-	Bag	2389.00	500.00	1,194,500.00
5	Stone Chips:-	cft	6706.00	130.00	871,780.00
6	Sylhet Sand:-	cft	1900.00	40.00	76,000.00
7	Local Sand:-	cft	7400.00	22.00	162,800.00
8	Bricks:-Bricks 1st Class	Nos	68800.00	10.00	688,000.00
9	Tiles:-	sft	3500.00	135	472,500.00
10	Doors:-	Nos	20.00	10000	200,000.00
11	Thai Aluminum Work:-	sft	950.00	350	332,500.00
12	Grill:-	sft	950.00	180	171,000.00
13	Paint Work:-Plastic Paint	sft	31500.00	15	472,500.00
14	Sanitary Goods:-				600,000.00
15	Electrical Works:-				776,768.00
16	Labor Charge (Civil Work)				1,708,889.00
				Total=	**10,253,337.00**

Earth Excavation Work:-

Sl. No.	Name of Item	Measurement	Total CFT
1.	Foundation F1	9′- 1′′× 7′ -5′′ ×9′ – 0′′ ×06	3637.41
2.	Foundation F2	9′ – 1′′ ×7′- 6′′ ×9′ – 0′′ ×2	1226.20
3.	Foundation F2A	8′-9′′×9′- 2′′ × 9′ – 0′′×1	721.35
4.	Foundation F3	9′ – 4′′×9′ – 9′′× 9′ – 0′′×3	2516.58
5.	Foundation F4	10′ – 3′′×10′-3′′ ×9′ – 0′′×6	5673.37
6.	Foundation F5	10′ – 10′′×11′ – 3′′×9′ – 0′′×1	1096.53
7.	Foundation F6	11′ – 4′′×11′ – 9′′ × 9′- 0′′×4	4792.59
8.	Foundation F7	11′ – 7′′×12′ – 0′′×9′- 0′′ × 3	3751.92
9.	Foundation F8	13′-3′′×13′- 3′′×9′-0′′ ×01	1580.06
10.	CF-1	15′ – 6′′×25′ – 2′′ × 9′ – 0′′ ×1	3509.82
Total			**28505.85**

Earth Filling Work:-

Sl. No.	Name of Item	Measurement	Total CFT
1.	Foundation F1	9′- 1′′× 7′ -5′′ ×8′ – 0′′ ×06	3269.88
2.	Foundation F2	9′ – 1′′ ×7′- 6′′ ×8′ – 0′′ ×2	1089.96
3.	Foundation F2A	8′-9′′×9′- 2′′ × 8′ – 0′′×1	641.20
4.	Foundation F3	9′ – 4′′×9′ – 9′′× 8′ – 0′′×3	2183.92
5.	Foundation F4	10′ – 3′′×10′-3′′ ×8′ – 0′′×6	5043.00
6.	Foundation F5	10′ – 10′′×11′ – 9′′×8′ – 0′′×1	1018.02
7.	Foundation F6	11′ – 4′′×11′ – 9′′ × 8′- 0′′×4	4260.08
8.	Foundation F7	11′ – 7′′×12′ – 0′′×8′- 0′′ × 3	3335.04
9.	Foundation F8	13′-3′′×13′- 3′′×8′-0′′ ×01	1404.50
10.	CF-1	15′ – 6′′×25′ – 2′′ × 8′ – 0′′ ×1	3119.84
Total			**25365.44**

Foundation C.C. Work:-

Sl. No.	Name of Item	Measurement	Total CFT
1.	Foundation F1	7′- 7′′× 5′ -11′′ ×0′ – 3′′ ×06	67.26
2.	Foundation F2	7′ – 6′′ ×5′- 11′′ ×0′ – 3′′ ×02	22.18
3.	Foundation F2A	7′-3′′×7′- 8′′ × 0′ – 3′′×1	13.88
4.	Foundation F3	7′ – 10′′×8′ – 3′′× 0′ – 3′′×03	48.44
5.	Foundation F4	8′ – 9′′×8′-9′′ ×0′ – 03′×6	114.84
6.	Foundation F5	8′ – 9′′×10′ – 3′′×0′ – 3′′×1	22.42
7.	Foundation F6	9′ – 10′′×10′ – 3′′ × 0′- 3′′×4	100.75
8.	Foundation F7	10′ – 1′′×10′ – 6′′×0- 3′′ × 3	79.40
9.	Foundation F8	11′-9′′×11′- 9′′×0′-3′′ ×1	34.51
10.	CF-1	14′ – 0′′×23′ – 8′′ × 0′ – 3′′ ×1	89.81
Total			**593.53**

R C.C. Work:-

Sl. No.	Name of Item	Measurement	Total CFT
1.	Foundation F1	7′- 1′′× 5′ -5′′ ×1′ – 1′′ ×06	249.27
2.	Foundation F2	7′ – 0′′ ×5′- 5′′ ×1′ – 2′′ ×02	87.95
3.	Foundation F2A	6′-9′′×7′- 2′′ × 1′ – 2′′×1	56.06
4.	Foundation F3	7′ – 4′′×7′ – 9′′× 1′ – 3′′×03	213.02
5.	Foundation F4	8′ – 3′′×8′-3′′ ×1′ – 5′×06	578.25
6.	Foundation F5	8′ – 10′′×9′ – 3′′×1′ – 7′′×1	129.05
7.	Foundation F6	9′ – 4′′×9′ – 9′′ × 1′- 4′′×04	483.94
8.	Foundation F7	9′ – 7′′×10′ – 0′′×1- 5′′ × 3	406.95
9.	Foundation F8	11′-3′′×11′- 3′′×1′-7′′ ×1	199.96
10.	CF-1	13′ – 6′′×23′ – 2′′ × 1′ – 7′′ ×1	494.00
11.	Padestal Column C1	1′- 0′′× 1′ -0′′ ×11′ – 6′′ ×06	69.00
12.	Column C2	1′ – 0′′ ×1′- 0′′ ×11′ – 6′′ ×02	23.00
13.	Column C2A	1′-5′′×1′- 0′′ × 11′ – 6′′×01	16.28
14.	Column C3	1′ – 5′′×1′ – 0′′× 11′ – 6′′×03	48.85
15.	Column C4	1′ – 5′′×1′-5′′ ×11′ – 6′′×06	138.34
16.	Column C5	1′ – 5′′×1′ – 0′′×11′ – 6′′×04	65.136
17.	Column C6	1′ – 5′′×1′ – 0′′ × 11′- 6′′×04	65.136
18.	Column C7	1′ – 5′′×1′ – 0′′×11- 6′′ × 03	48.85
19.	Column C8	1′-5′′×1′- 5′′×11′-6′′ ×1	23.05
20.	Gread Beam GB	633′-4′′×1′- 6′′×1′-0′′ ×1	949.99
21.	Column C1	0′- 10′′× 0′ -10′′ ×10′ – 0′′ ×06	41.33
22.	ColumnC2	0′ – 10′′ ×0′- 10′′ ×10′ – 0′′ ×02	13.77
23.	ColumnC2A	1′-3′′×0′- 10′′ × 10′ – 0′′×1	10.37
24.	ColumnC3	1′ – 5′′×1′ – 0′′× 10′ – 0′′×03	42.48
25.	ColumnC4	1′ – 7′′×1′-7′′ ×10′ – 0′×06	134.23
26.	ColumnC5	1′ – 3′′×0′ – 10′′×10′ – 0′′×4	41.50
27.	ColumnC6	1′ – 3′′×1′ – 0′′ × 1′- 4′′×04	50.00
28.	ColumnC7	1′ – 3′′×1′ – 3′′×10- 0′′ × 1	15.62
29.	ColumnC7A	1′-5′′×1′- 0′′×10′-0′′ ×03	42.48
30.	ColumnC8	1′-5′′×1′- 5′′×10′-0′′ ×01	20.05
Total			**4758.02**

Total R.C.C.	4758.00 cft
Slab & Beam R.C.C.	2100.00 cft
Total =	**6858.00 cft**
C.C. Work	593.53 cft
Grand Total =	**7451.53 cft**

Sl. No.	Materials	
1.	Cement	1509 Bag
2.	Stone Chips	6706 cft

3.	Sylhet Sand	1900 cft
4.	Locan Sand	1900 cft

Reinforcement:-

Sl. No.	Name of Item	Measurement	Total KG
1.	Foundation F1 = 16 mm ø	7′- 7′′×10 × 1×06	220.46
	= 16 mm ø	5′- 7′′×13 × 1×06	210.98
	Foundation F2 = 16 mm ø	7′- 6′′×10 × 1×02	72.71
	= 16 mm ø	5′- 11′′×13 × 1×02	74.56
	Foundation F2A = 16 mm ø	7′- 3′′×13 × 1×01	45.68
	= 16 mm ø	7′- 8′′×13 × 1×01	48.27
	Foundation F3 = 16 mm ø	7′- 10′′×15 × 1×03	170.80
	= 16 mm ø	8′- 3′′×16 × 1×03	191.96
	Foundation F4 = 16 mm ø	8′- 3′′×18 × 1×06	431.91
	= 16 mm ø	8′- 3′′×18 × 1×06	431.91
	Foundation F5 = 16 mm ø	8′- 10′′×20 × 1×01	85.60
	= 16 mm ø	9′- 3′′×18 × 1×01	80.71
	Foundation F6 = 16 mm ø	9′- 4′′×21 × 1×04	379.91
	= 16 mm ø	9′- 9′′×21 × 1×04	390.01
	Foundation F7 = 16 mm ø	9′- 7′′×21 × 1×03	292.56
	= 16 mm ø	10′- 0′′×20 × 1×03	290.85
	Foundation F8 = 16mm ø	11′- 3′′×31 × 1×02	338.11
	Foundation CF1 = 20 mm ø	13′- 6′′×47 × 1×02	954.07
	= 20 mm ø	23′- 2′′×28 × 1×02	975.09
	Column = 20 mm ø	23′- 0′′×8 × 32×01	4426.77
	StruPs = 10 mm ø	6′- 0′′×40 × 32	1442.34
	Gread Beam = 16 mm ø	666′- 4′′×7 × 1	2261.05
	StruPs	1090×6- 0′′× 1	787.59
			14611.00
Total			**+5%** **15341.55**

Beam Rod:-

Sl. No.	Name of Item	Measurement	Total KG
1.	Officers & Dormitory :	8 mm ø Rod	425
2.	Officers & Dormitory :	16 mm ø Rod	975
3.	Officers & Dormitory :	20 mm ø Rod	564
Total			**1964**

Slab Rod:-

Sl. No.	Name of Item	Measurement	Total KG
1.	Officers & Dormitory :	10 mm ø Rod	3425 kg + 200
2.	Officers & Dormitory :	12 mm ø Rod	2355
3.	Officers & Dormitory :	16 mm ø Rod	772 kg + 100
4.	Officers & Dormitory :	8 mm ø Rod	105

Office & Dormitory Building 4th Slab Rod:-

Sl. No.	Name of Item	Measurement	Total KG
1.	8 mm ø Rod	530 Kg +300	830
2.	10 mm ø Rod	3625 Kg +300	3925
3.	12 mm ø Rod	2355 Kg+00	2355
4.	16 mm ø Rod	1847 Kg +100	1947
5.	20 mm ø Rod	564 Kg +00	600
	Total =	**8921 Kg**	**9657**

Dormitory Building: - 1st Slab

Beam, Slab, Rod

Beam:- FB1	16 mm ø Main Bar	(18′-0′′×2×2)×4	138.64 kg

	20 mm ø Extra B	(5′-8′′×2×2)×4	67.92 kg
	20 mm ø Extra C	(6′-5′′×2×2)×4	77.00 kg
	20 mm ø Extra E	(5′-8′′×2×2)×4	67.92 kg
	20 mm ø Extra F	(6′-5′′×1×2)×4	38.50 kg
Stirrups	8 mm ø Rod	(4′-8′′×35×1)×4	78.57 kg
Beam:- FB2	16 mm ø Mainbar	(28′-11′′×2×1)×1	27.84 kg
	20 mm ø Mainbar	(28′-11′′×2×1)×1	43.37 kg
	20 mm ø Extra B	(5′-8′′×2×1)×1	8.49 kg
	20 mm ø Extra C	(6′-5′′×1×1)×1	4.82 kg
	20 mm ø Extra B	(7′-3′′×2×1)×1	10.87 kg
Stirrups	8 mm ø Rod	(4′-2′′×53×1)×1	26.55 kg
Beam:- FB3	16 mm ø Extra B	(29′-4′′×2×1)×1	28.23 kg
	20 mm ø Extra B	(29′-4′′×2×1)×1	43.98 kg
	20 mm ø Extra B	(19′-5′′×2×1)×1	29.13 kg
	20 mm ø Extra B	(20′-2′′×1×1)×1	15.13 kg
	20 mm ø Extra B	(4′-2′′×2×1)×1	6.25 kg
	20 mm ø Extra B	(4′-91′′×1×1)×1	3.69 kg
	20 mm ø Extra B	(4′-2′′×1×1)×1	3.12 kg
Stirrups	8 mm ø Rod	(4′-2′′×60×1)×1	30.06 kg
Beam:- FB4	16 mm ø Mainbar	(20′-2′′×2×2)×1	38.83 kg
	20 mm ø Extra B	(5′-7′′×2×1)×1	8.36 kg
	20 mm ø Extra B	(6′-2′′×2×1)×1	9.25 kg
Stirrups	8 mm ø Rod	(4′-2′′×37×1)×1	18.54 kg
Beam:-		**S/Total**	**825.06 kg**
Beam:- FB6	16 mm ø Main bar	(51′- 10′′×2×2)×1	99.81 kg
	20 mm ø Extra bar	(4′- 8′′×2×2)×1	13.97 kg
	20 mm ø Extra C	(4′- 8′′×1×1)×1	3.49 kg
	20 mm ø Extra B	(6′- 10′′×2×3)×1	30.73 kg
Stirrups	8 mm ø Rod	(4′- 2′′×102×1)×1	51.10 kg
Beam:- FB7	16 mm ø Main Bar	(14′- 4′′×2×2)×1	27.60 kg
	20 mm ø Extra B	(5′- 0′′×2×2)×1	15.01 kg
Stirrups	8 mm ø Rod	(4′- 2′′×24×1)×1	12.04 kg
Beam:- FB8	16 mm ø Main Bar	(70′- 4′′×2×2)×1	135.43 kg
	20 mm ø Extra B	(4′- 8′′×2×2)×1	13.97 kg
	20 mm ø ExtraB	(6′- 10′′×2×3)×1	30.73 kg
	20 mm ø Extra	(11′- 10′′×2×1)×1	17.74 kg
Stirrups	8 mm ø Rod	(4′- 2′′×140×1)×1	70.14 kg
Beam:- Lift	16 mm ø Mainbar	(7′- 5′′×2×2)×1	14.27 kg
Stirrups	8 mm ø Rod	(4′- 2′′×11×1)×1	5.52 kg
		All Total =	**1366.61 kg**
		S/ Total =	**541.55 kg**

Office Building
Beam

Beam:- FB5	16 mm ø Mainbar	(160′- 8′′×3×2)×1	464.05 kg
Stirrups	8 mm ø Rod	(4′- 2′′×11×1)×1	132.23 kg
		S/Total =	**596.28 kg**
		Grand Total =	**1962.89 kg**

Dormitory Building 1st Slab

	10 mm ø A bar	(59′- 4′′×20×1)	223.07 kg
	10 mm ø B bar	(59′- 4′′×14×1)	156.00 kg
	10 mm ø Cbar	(51′- 6′′×7×2)	135.41 kg
	10 mm ø 1Bar	(4′- 2′′×20×1)	15.63 kg
	10 mm ø 1Bar	(8′- 1′′×20×3)	99.50 kg
	10 mm ø 1bar	(13′- 2′′×12×1)	29.66 kg
	10 mm ø 1bar	(2′- 2′′×11×2)	8.93 kg

	10 mm ø Fibar	(7′- 6′′×23×1)	32.40. kg
	10 mm ø Dbar	(14′- 11′′×20×1)	56.03 kg
	10 mm ø 1Bar	(4′- 2′′×20×1)	15.63 kg
	10 mm ø B Bar	(11′- 9′′×14×1)	30.89 kg
	10 mm ø C Bar	(7′- 10′′×7×2)	20.59 kg
	10 mm ø Ebar	(24′- 5′′×50×1)	229.28 kg
	10 mm ø BBar	(24′- 5′′×48×1)	220.10 kg
	10 mm ø B Bar	(24′- 5′′×24×1)	110.05 kg
	10 mm ø 2Bar	(8′- 9′′×50×2)	164.33 kg
	10 mm ø 2Bar	(11′- 9′′×50×2)	220.67 kg
	10 mm ø 2Bar	(8′- 9′′×25×3)	177.67 kg
	10 mm ø 2Bar	(8′- 9′′×10×1)	16.43 kg
	10 mm ø 2Bar	(4′- 2′′×14×1)	10.94 kg
	8 mm ø Dropwall	(7′- 4′′×7×1)	56.76 kg
	8 mm ø Dropwall	57′- 0′′×7×1	48.05 kg
Total			**2078.02** kg

Office Building 1st Slab

Batton Jaly	12 mm ø T Rod	68 Nos×40′- 0′′×2	1472.78 kg
	10 mm ø U Rod	63 Nos× 40′′- 0′′×2	946.54 kg
Top Jaly			
	12 mm ø P Rod	(45′- 0′′×12×4)	584.78 kg
	12 mm ø P Rod	(22′- 0′′×5×4)	119.13 kg
	16 mm ø Q Rod	(4′- 7′′×11×8)	194.03 kg
	16 mm ø Q Rod	(6′- 7′′×4×8)	101.37 kg
	10 mm ø R Rod	(4′- 7′′×12×8)	82.57 kg
	10 mm ø R Rod	(6′- 7′′×12×4)	59.31 kg
	10 mm ø R Rod	(14′- 0′′×12×8)	252.41 kg
	10 mm ø S Rod	(4′- 7′′×19×4)	65.37 kg
	10 mm ø S Rod	(9′- 6′′×19×2)	67.80 kg
	10 mm ø S Rod	(9′- 6′′×19×2)	67.80 kg
	16 mm ø Q Rod	(9′- 6′′×11×2)	100.61 kg
	16 mm ø Q Rod	(9′- 6′′×11×2)	100.61 kg
	16 mm ø Q Rod	(26′- 0′′×11×2)	275.36 kg
	10 mm ø S Rod	(26′- 0′′×18×1)	87.89 kg
Total			**4578.04** kg

Office Dormitory Building
Stair Rod
Stair 1st Light & Landing:

Bottom bar	Main Rod 10mm ø	12′- 11′′×12×1	29.11 kg
	Bainder1 0 mm ø	3′- 10′′×18×1	12.95 kg
	Extra Top 10 mm ø	4′- 6′′×10×1	8.45 kg
	Bainder 10 mm ø	3′- 10′′×4×1	2.88 kg
	Extra Top1 0 mm ø	4′- 8′′×10×1	8.75 kg
	Bainder 10 mm ø	3′- 10′′×4×1	2.88 kg
Landing	Bottombar 10 mm ø	6′- 2′′×13×1	15.04 kg
	Bainder 12 mm ø	8′- 2′′×12×1	26.51 kg
	Bainder 10 mm ø	6′- 1′′×9×1	10.28 kg
	Topbar 10 mm ø	6′- 1′′×10×1	11.43 kg
	Bainder 10 mm ø	6′- 2′′×8×1	9.25 kg
Stair Beam :SB	16 mm ø	16′- 0′′×4×1	30.81 kg
	12 mm ø	16′- 0′′×2×1	8.67 kg
	20 mm ø	4′- 0′′×2×2	12.00 kg
	8 mm ø	3′- 8′′×39×1	17.19 kg
		Total =	**206.20** kg
2nd Flight Rod:	Bottom Main Rod 10 mm ø	12′- 11′′×12×1	29.11 kg

	Bottom Bainder 10 mm ø	3′- 10′′×18×1	12.95 kg
	Bootom Top Extra 10 mm ø	5′- 11′′×10×1	11.11 kg
	Bootom Top Extra 10 mm ø	5′- 3′′×10×1	9.86 kg
	Bainder 10 mm ø	3′- 10′′×8×1	5.75 kg
		Total =	**68.78** kg
		Grand Total =	**274.98 kg**

Dormitory & Office Building

Total Quantity

Dormitory FB1	(16′ - 3′′×1′- 4′′×0′ – 10′′′)×4	72.20 cft
Dormitory FB2	(24′ - 7′′×1′- 1′′×0′ – 10′′)×1	22.18 cft
Dormitory FB3	(24′ - 7′′×1′- 1′′×0′ – 10′′)×1	22.18 cft
Dormitory FB4	(16′ - 3′′×1′- 1′′×0′ – 10′′)×1	14.66 cft
Dormitory FB6,7,8	(128′ - 10′′×1′- 1′′×0′ – 10′′)×1	116.25 cft
Dormitory Slab	(22′ - 11′′×68′- 8′′×0′ – 5′′)×1	655.58 cft
Stair Slab	(10′ - 10′′×9′- 2′′×0′ – 5′′)×1	41.36 cft
	Total =	**944.41** cft (=1000 cft)
Office Building: FB 5	(150′ - 10′′×0′- 8′′×0′ – 10′′)×1	83.70 cft
Slab	40′ - 3′′×40′- 3′′×0′ – 7′′	944.98 cft
	Total =	**1028.68** cft (=1100 cft)
Grand Total =		**1973.00 cft**

SLAB: -

1. Cement	350 Bag
2. Sylhet Sand	450 cft
3. Local Sand	450 cft

Total Rod:-

8 mm ø Rod	600 kg
10 mm ø Rod	3900 kg
12 mm ø Rod	2600 kg
20 mm ø Rod	600 kg
16 mm ø Rod	1900 kg
Total =	**9600 kg**

# Brick Wall 10′′ thick:-		
Brick Wall	633′-4′′×1′-8′′×0′-10′′×1	872.60 cft
	67′- 9′′×4′- 0′×0′-10′′×2	224.93 cft
	Total =	**1097.53 cft**
Bricks		13000 ms
# Brick Wall 5′′ thick:-		
Total Area	3100 SFT ×18 Nos	55800 ms
# Plaster Work:-		
1. Ceiling = Total Area		3100 sft
2. Beam = Total Area		900 sft
3. Wall = Total Area		27500 sft
	Total =	**31500 sft**
# Tiles Work:-		
1. Floor & Wall Tiles		3500 sft
# Paint Work:-		27500 sft

Materials: - Brick Wall, Plaster & Tiles Work

1. Cement	880 Bag
2. Local Sand	5500 cft
3. Bricks	68800 nos
4. Tiles	3500 sft

3. Utility

Diesel Generator 500KVA (1 No) Teksan Brand	2,845,000
Diesel Generator 660KVA (1 No) Teksan Brand	4,118,000
CNG Gas Supply Pack (2 Nos)	4,637,000
Deep Tube Well and Water Distribution System	1,500,000

Air Compressor (2 Nos)	1,600,000
Total	**14,700,000**

4. Air Treatment Plant (ATP) & E-fueling Treatment Plant (ETP)

Sl. No.	Description	Size	Qty	Specification	Package price
01.	Air grids in equalization tank and bar screen for BS chamber	3.5 x 4 x 3 m SWD	1 Lot	HDPE/PVC	11,897,600
02.	Lamela Crarifier Model No. 10320	2.3 x 1.8 x 3.0 m	1 No.	MSEP	
03.	Flocculation Tank Model No. 1420	Dia 1.4m x 2.0 m HOS	1 No.	MSEP	
04.	Effluent transfer pumps along with drive motor etc.	5 m3/hr @ 15 MWC	2 Nos.	CI	
05.	Polymer dosing system c/w: Mixer Tank Dosing pumps	 0.5 HP/175 RPM 1500 Liters 100 LPH	 1 No. 1 No. 2 Nos.	 SS304 FRP PP	
06.	NaOH dosing system c/w: Tank Dosing pumps	 500 Liters 0 ─ 50 LPH	 1 No. 2 Nos.	 FRP PP	
07.	Piping and valves	As required	1 Lot	HDPE/PVC/ MS	
08.	Multigrade Sand Filter	800 mm dia x 2500 mm HOS	1 No.	MS	
09.	Filter Feed Pump	5m3/hr	2 Nos.	CI	
10.	MCC	IEI Standard	1 No.	16 Gase MS	
11.	Air Blowers	50 m3/hr	2 Nos.	CI	
Total					**11,897,600**

5. Motor Vehicles

Eicher 30.25XP (VE Series) 13.0 Ton Truck (1 No.)	3,557,185
Eicher 10.95 E2 Plus 4.0 Ton Mini Truck (1 No.)	2,507,185
Toyota Allion G Stylish, Model 2008	2,235,630
Total	**8,300,000**

IMPLEMENTATION SCHEDULE

Particulars	Time schedule for completion of proposed work
Purchase of Capital Machinery	After nine-ten months of receiving IPO fund
Building & other Civil Construction	After eight-nine months of receiving IPO fund
Utility	After nine-ten months of receiving IPO fund
Air Treatment Plant (ATP) & E-fueling Treatment Plant (ETP)	After nine-ten months of receiving IPO fund
Motor Vehicles	After nine-ten months of receiving IPO fund
Machinery Installation/Erection	After eleven to twelve months of receiving IPO fund
Testing/Commissioning	After thirteen to fourteen months of receiving IPO fund
Commercial Operation	After fifteen months of receiving IPO fund

Sd/-
Tarafder Md. Ruhul Amin
Managing Director

Sd/-
Md. Hasan Reza
Chief Finance Officer

INFORMATION ABOUT THE COMPANY

Corporate status and background:

Saif Powertec Limited (hereinafter referred to as 'SPL' or 'the Company') was incorporated in Bangladesh as a private limited company on 29 December 2003 and subsequently converted into public limited company on 28 June 2010 which was certified by RJSC on 19 September 2010.

Date of Incorporation as a private limited Company	: December 29, 2003
Date of Conversion into a public limited Company	: June 28, 2010
Date of Commencement of Commercial operation	: 1st January 2005
Authorized capital	: Tk. 1,000,000,000.00
Issued, Subscribed & Paid-up Capital	: Tk. 438,940,000.00
Change of Denomination	: June 28, 2010

Nature of Business:

Principal activity of the company is to carry on business of infrastructure-support service. The company is also engaged in importing, trading, assembling and installing generators, sub-stations, electrical equipment and grid-lines, installation and erection of power plants as well as acts as a berth/ terminal operator for operation of Chittagong Container Terminal (CCT) and New Mooring Container Terminal (NCT) of Chittagong Port Authority (CPA).

Products and Services:

Manufacturing:

i) Design, manufacturing of distribution transformer up to 2 MVA (11/0.4 kv) and related power distribution equipment like substation, switchgear etc.
ii) Assembling of complete solar power system.

Sales and marketing:

i) Import and selling of power generating equipments diesel generator, solar power producing equipment, emergency power back up system (IPS, UPS etc.)
ii) Importing and selling of construction and material handling equipment like excavator, wheel loader, dump truck and fork lift truck.
iii) Sale of power plant equipment and spare to Gas Turbine & Steam Turbine Generator power plant.
iv) Sale of import equipment to Ashugonj Fertilizer and Chemical Company Limited.

Service providing:

i) Sea Port (Chittagong) Terminal operation with single point basis from off shore intake to on shore delivery.
ii) Long term service contractor (LTSC) of all key handling equipment (QGCs & RTGs) of Chittagong Port.
iii) Service and overhauling of power plant and Fertilizer Factories.

Market for product & services

SPL is a concern of manufacturing, for electro-mechanical infrastructure including sales activities company. The main beneficiaries of our products and services are Public sectors (Chittagong Port Authorities, DGDP, BCIC, BPDB, REB, and BIWTA etc) and Private Sectors (Heavy Garments Industries, Food and Beverage, Real Estate and general public etc).

Products/Service that accounts for more than 10% of the Company's total revnue:

The relative contribution to sales and income of the products that accounts for more than 10% of the Company's total revenue are mentioned below:

Name of the Product	As per 30June 2013 audited Accounts	% of contribution to income
Operation of Container Terminal (Contract)	661,548,451	45.26%
Imported goods sales	698,365,508	47.78%

Associates, subsidiary/related holding Company & their core areas of business

There is no associate company of **Saif Powertec ltd.** but it has one subsidiary which is described below:

Sl No.	Name of the Company	Relationship	Core areas of Business
1.	Saif Plastic and Polymer Industries Ltd	Subsidiary	It produces pet bottle, CSD Cap, Spoon, Measurement Glass and stopper.

Distribution of products/Services:

Service rendering in Chittagong port and other organizations has not distributor but the assembled products have distributing channel which is described below:

Port → Factory → Warehouse → Sales Center → Retailer

Competitive conditions in the business:

Our products and competitors are as follow:

Products	Competitors
Generator	Energypac Limited, Rahim Afrooz, Bangla CAT etc.
Solar Power System	Grameen Shakti, Rural Service Foundation, RDF, Solar in Foundation
Operation of Container Terminal	Saif Powertec Limited is the only one company in Bangladesh

Sources and availability of raw materials and the names of the principal suppliers:

The raw materials of the Company are fully procured from aboard. The names of main suppliers are mentioned below:

Sl. No.	Name of the supplier	Origin	Name of Product
1.	Teksan Jenetor IC VE DIS TIC Ltd	Turkey	Generator
2.	Doosan Infracore Co. Ltd.	Korea	Forklift , Excavator and Spare parts
3.	Alstom Projects India Ltd.	France	Spare parts
4.	Belleli Energy	Italy	Spare parts
5.	Babcock Borsiq	Germany	Spare parts
6.	Karrena GMBH	Germany	Spare parts
7.	Cryonorm b.v	Netherland	Spare parts
8.	MCE	Austria	Spare parts
9.	Topsun Energy Limited	India	Solar
10.	Kevin International	India	IPS

Customer providing 10% or more revenues

The Company has no such customers who are contributing 10% or more of the total revenue except the followings:

Name of the Product	As per 30June 2013 audited Accounts	% of contribution to income
Chittagong Port Authority	348,817,871	23.87%
Bangladesh Power Development Board	539,101,085	36.89%
Billeli Energy CPE s.r.l	170,570,718	11.67%

Power: Source of Power is BPDB. In addition, there is one high capacity and well equipped standby diesel generator, which is capable of meeting full load requirement in case of emergency.
Water: Except for ordinary use in office, the company does not require any water.
Gas: Except for ordinary use in office, the company does not require any gas.

Contract with principal suppliers or customers:

Contracts with principal suppliers or customers are given below:

Sl. No.	Name of Contract	Name of Party	Amount	Date of Contract	Validity
1	Appoint for repair and mainteners of 3 nos ZPMC brand Rubber Tyred Gantry (RTG) Cranes	Chittagong Port Authority	TK. 9.81 crore	03.08.2010	5 years
2	Appoint for repair and maintainers of 2 nos ZPMC brand Rubber Tyred Gantry (RTG) Cranes	Chittagong Port Authority	TK. 6.50 crore	10.05.2011	5 years
3	Appoint for handling of container in NCT-1 & NCT-2	Chittagong Port Authority	TK. 11.17 crore	10.05.2011	2 years or upto the appointment of operator for NCT in SOT basis which ever comes earlies.
4	Appoint for repair and maintainers of 4 nos Mitsubishi brand Quay Gantry Cranes	Chittagong Port Authority	TK. 16.27 crore	14.12.2011	5 years
5	Appoint for Container Operation and Management at ICD Kamlapur	Chittagong Port Authority	TK. 69.25 crore	31.01.2013	10 years
6	Appoint of Terminal Operator for CHITTAGONG Container Terminal (CCT)	Chittagong Port Authority	Tk. 49.59 crore	31.03.2013	3 years
7	Appointment of an operator for supplying labour, materials and services for handling inland container at Pangaon, Dhaka and at Chittagong	Chittagong Port Authority	Tk. 15.57 crore	21.08.2013	3 years
8	Major overhauling of generator for 71 MW GT unit of Baghabari Power Station on Turnkey basis	Bangladesh Power Development Board	Tk. 4.52 crore	21.11.2013	21.11.14

Material patents, trademarks, license or royalty agreement:

The company has Trade mark in name "SAIF POWER"as per Trade mark Act 2009 valid from 3rd April 2011.

Employees' position as on 30.06.2013

As on 30 June 2013, manpower position of the Company is as follows:

Sl. No.	Classes of Employees	Permanent	Casual/Contract	Total
1.	Managing Director	1	-	1
2.	Executive Director	1	-	1
3.	Company Secretary	1	-	1
4.	Chief Finance Officer	1	-	1
5.	Divisional Head	3	-	3
6.	GMs	3	-	3
7.	DGMs	3	-	3
8.	Managers	13	-	13
9.	Officers	200	-	200
10.	Staff	424	-	424
	Total	650	-	650

Production capacity and current utilization

Name of Product / Services	Capacity	Capacity Utilizations
Chittagong Port Operation	657000 containers per year	60%
Maintenance	657000 containers per year	60%
Import	Not applicable	Not applicable
Sub-contract	Not applicable	Not applicable
Solar	85000 units per year	50%
Substation	Not applicable	Not applicable
Contract	11 nos. of RTG	45%
	4 nos. of QGC	100%

DESCRIPTION OF PROPERTY

The Company has set up its factory at Pubail, Gazipur and operates its business through its Registered Office at Rupayan Center (8th floor), 72 Mohakhali C/ A, Dhaka 1212. The properties, plants and equipments owned by the company and written down value thereof are stated as follows:

Sl. No.	Classes of Property, Plant and Equipment	Consolidated as on 30 June, 2013	Stand alone as on 30 June, 2013
1.	Tools and equipment	319,742,685	319,162,557
2.	Land and land development	194,947,485	187,136,835
3.	Pre-fabricated building	20,695,544	20,695,544
4.	Building	212,833,053	212,833,053
5.	Plant and machinery	113,721,065	18,221,570
6.	Motor vehicles	28,467,185	25,315,385
7.	Workshop	26,73,940	26,73,940

8.	Office and electrical equipment	12,890,410	12,366,801
9.	Furniture and fixtures	11,310,323	10,882,631
10.	Others	666,900	666,900
Total		**917,948,590**	**809,955,215**

A) All the above assets of the company are its own name.
B) Land and land development amounting to Tk. 194,947,485.00 located in the following address:

SL No.	Deed no.	Area of land (Decimal)	Location
1	2994	42.00	Basugaon, Gazipur
2	3340	45.00	Basugaon, Gazipur
3	3518	35.00	Khilgaon, Gazipur
4	24498	32.20	Basugaon, Gazipur
5	720	14.00	Basugaon, Gazipur
6	1452	81.00	Raghurchar, Munshigonj
7	1453	9.55	Char Betaki, Munshigonj
8	1486	34.20	Raghuchar, Munshigonj
9	1569	14.00	Raghuchar, Munshigonj
10	1568	78.13	Raghuchar, Munshigonj
11	1553	29.72	Raghuchar, Munshigonj
12	1570	33.77	Raghurchar, Munshigonj
13	7927	4.95	Khilgaon, Gazipur
14	14508	12.00	Khilgaon, Gazipur
15	18510	5.80	Khilgaon, Gazipur
16	18510	18.00	Khilgaon, Gazipur
17	20406	12.00	Khilgaon, Gazipur
18	24630	22.00	Khilgaon, Gazipur
19	731	26.25	Basugaon, Gazipur
20	732	14.02	Pakoirdeshi, Gazipur
21	750	18.00	Khilgaon, Gazipur
22	751	82.00	Khilgaon, Gazipur
		663.59	

Subsidiary:

SL No.	Deed no.	Area of land (Decimal)	Location
1	917	9.20	Khilgaon, Gazipur
		9.20	

C) Plant and machinery amounting to Tk. 113,721,065.00 as on 30 June, 2013 is purchased in brand new condition;
D) 5380 Sft. Floor space amounting Tk. 67,250,000.00 as on 30 June, 2013 is purchase from Tarafder Md. Ruhul Amin;
E) There is no equitable mortgage over the immovable properties of the Company except 529.70 decimal of land;
F) There is no lease over the immovable properties.

PLAN OF OPERATION AND DISCUSSION OF FINANCIAL CONDITION

Internal and external sources of cash (as per audited accounts)

(Amount in Tk.)

	30-06-2013		30-06-2012		30-06-2011	
Internal Sources of Cash	**Consolidated**	**Stand Alone**	**Consolidated**	**Stand Alone**	**Consolidated**	**Stand Alone**
Share Capital	438,940,000	438,940,000	438,940,000	438,940,000	438,940,000	438,940,000
Share Premium	191,429,500	191,429,500	191,429,500	191,429,500	191,429,500	191,429,500
Revaluation reserve	96,540,144	96,540,144	96,540,144	96,540,144	96,540,144	96,540,144
Retained Earnings	342,976,344	341,798,060	291,619,607	290,822,932	159,470,513	159,470,513
Sub Total:	**1,069,885,988**	**1,068,707,704**	**1,018,529,251**	**1,017,732,576**	**886,380,157**	**886,380,157**
External Sources of Cash						
Borrowing from Banks	247,233,110	219,586,510	127,193,524	103,108,982	171,760,470	152,219,802
Current portion of long-term borrowings	108,579,850	100,277,781	177,347,958	164,794,386	186,751,967	163,890,086
Short-term borrowing	216,609,560	187,576,394	107,636,899	85,839,003	-	-
Bank overdraft	-	-	-	-	55,794,308	50,782,991
Sub Total:	**572,422,520**	**507,440,685**	**412,178,380**	**353,742,370**	**414,306,745**	**366,892,879**
Grand Total:	**1,642,308,508**	**1,576,148,389**	**1,430,707,631**	**1,371,474,946**	**1,300,686,902**	**1,253,273,036**

Material Commitment for Capital Expenditure:
The company has not made any material commitment for capital expenditure except uses of IPO Proceeds.

Material Changes from period to period:

As per Audited Accounts (amount in Tk.)

	30-06-2013		30-06-2012		30-06-2011	
Particulars	**Consolidated**	**Stand Alone**	**Consolidated**	**Stand Alone**	**Consolidated**	**Stand Alone**
Sales	1,461,512,737	1,426,116,910	961,955,180	933,813,687	970,688,918	970,688,918
Cost of Goods Sold	1,032,296,946	1,004,081,405	540,091,629	517,329,723	570,339,937	570,339,937
Gross profit	429,215,791	422,035,505	421,863,551	416,483,964	400,348,981	400,348,981
Operating Expenses	185,272,072	183,532,091	172,020,868	170,342,782	135,685,749	135,685,749
Operating profit	243,943,719	238,503,414	249,842,683	246,141,182	264,663,232	264,663,232
Finance expenses	107,306,610	99,373,223	65,742,262	63,634,112	73,887,340	73,887,340
Other income	11,872,244	8,615,943	4,747,397	4,747,397	4,851,273	4,851,273
Net Profit before WPPF	148,509,353	147,746,134	188,847,818	187,254,467	195,627,165	195,627,165
Workers profit participation fund	7,035,530	7,035,530	-	-	-	-
Net Profit before Tax	141,473,823	140,710,604	188,847,818	187,254,467	195,627,165	195,627,165
Provision for taxation	53,052,684	52,766,476	37,950,054	37,352,547	39,534,695	39,534,695
Net Profit after Tax	88,421,139	87,944,127	150,897,764	149,901,919	156,092,470	156,092,470

The income of the Company has been decreasing gradually without any significant fluctuation due to invest new project.

Seasonal aspect of business:

There is no seasonal impact on the Port operational, electro mechanical infrastructure and solar power system business of the Company, as demand for products/services of the Company is almost stable in all seasons.

Known Trends, Events or Uncertainties:

The Company enjoying significant market shares in the manufacturing, electro-mechanical infrastructure and sales and marketing sector of Bangladesh. The increase in market share is due to the Products quality, professional expertise, and unrelenting pursuit of excellence. However uncertainties may arise from government policy, increased competition, natural calamities and political unrest.

Changes in the assets of the Company used to pay off any liabilities:

No asset of the Company has been used to pay off any liabilities.

Loans taken or given by the company either from or to its holding/parent or subsidiary company:

The Company has a subsidiary namely "Saif Plastic & Polymer Industries Ltd.". No such loan was taken or given from or to its holding/parent or subsidiary company.

Future Contractual Liabilities:

The Company has no future contractual liabilities as on 30 June 2013 and does not have any plan to enter into such obligations in the next one year.

Future Capital Expenditure:

The company does not have any plan for capital expenditure in near future except the followings

Annexure- 1

Sl. No.	**Description of Equipment**	**Qty**	**Unit Price Euro/USD/BDT**	**Total Price Euro/USD/BDT**	**Total Price (BDT)**
1	45 ton capacity Reach Stacker for handling loaded 40□/20□ Containers	3	€320,000	€960,000	100,800,000
2	7 ton capacity Reach Stacker for handling empty 40□/20□ Containers	2	€230,000	€460,000	48,300,000
3	Low mast Forklift Truck (5 ton capacity)	2	$30,000	$60,000	4,800,000
4	Low mast Forklift Truck (3 ton capacity)	3	$20,000	$60,000	4,800,000
5	Tractor/Trailer	6	BDT 3,500,000	BDT 21,000,000	21,000,000
6	Walky-talkies for all equipment and traller Operators, Superviser and Respective Employees, Representatives	20	BDT 10,000	BDT 200,000	200,000
				Total Taka	**179,900,000**

Annexure- 2

Sl. No.	**Description of Equipment**	**Qty**	**Unit Price Euro/USD/BDT**	**Total Price Euro/USD/BDT**	**Total Price (BDT)**
1	Tractor/ Trailer	20	BDT 4,800,000		96,000,000
2	Empty Container Handler	3	€ 185,000	€ 555,000	61,050,000

3	VMT (Vehicles Mountain Terminal)	50	BDT 450,000		22,500,000
4	Handheld Computer	50	BDT 100,000		5,000,000
				Total Taka	**184,550,000**

VAT, Income Tax, Customs Duty or other Tax Liability:

a) VAT:

The company has no outstanding VAT upto 30 June 2013. But Advance Tk. 5,456,580.00 against VAT represents excess deduction made by the service from our bill which was demanded from Chittagong Port Authority on 20.12.2012.

b) Income Tax:

The present status of income tax is as follows:

Income Year	Assessment Year	Assessment Status	Tax Assessed	Tax Paid	Remarks
2008-2009	2009-2010	Under Assessment			Appeal made against Tribunal Order to the High Court on 13-01-2014
2009-2010	2010-2011	Under Assessment			Appeal made against DCT order on 01-04-2013
2010-2011	2011-2012	Under Assessment			Appeal made against DCT order on 03-06-2013
2011-2012	2012-2013	Income tax return has been submitted to DCT in the circle 23 (Companies), Zone 2, Dhaka and Assessment is in under process.			Time extendent for hearing of assessment up to 24-12-2013
2012-2013	2013-2014	Not submitted			Time extendent for return submission up to 27-02-2014

c) Deferred Tax:

Income of the company is taxable under section 82CC. As the tax assessed under 82CC is final settled liability so no provision for deferred tax has been made in the financial statements of the company.

d) Customs Duty:

No customs duty or similar liabilities of the company are outstanding as on 30th June 2013.

Operating lease agreement during last five years:

The company has established Various Sales and Service Office on leased accommodation. Relevant information on the operating lease agreement with the landlord is as follows:

Sl. No.	Particulars of leased premises	Area in sft.	Period of lease	Rent per sft. In Tk.	Monthly Amount in Tk.	Paid for the FY 2011-13 in Tk
1	House- 9, Road- 1, Block- G, Lane- 1, Halishahar, Chittagong	18570	Renewable after specified period	11.30	210,000.00	2,520,000.00
2	Plot Number- 53, Sorwardi Avenue, Baridhara DOHS, Gulshan, Dhaka.	6,000	2 Years	58.00	350,000.00	1,750,000.00
3	House- 09, Road- 08, Block-J, Baridhara, Dhaka.	10,800	5 Years	50.93	550,000.00	3,850,000.00
4	Pubail, Gazipur		3 Years		13,250.00	132,500.00
					Total:	**8,252,500.00**

Financial and Lease Commitment

a) Financial and Lease Commitment (Long Term):

Name of the Bank	Limit of Loan	Rate of Interest (%)	Outstanding Balance as on 30 June 2013
Mercantile Bank Ltd.	164,386,000	16.00%	13,171,854
Dhaka Bank Ltd.	140,400,000	16.00%	195,631,539
Bank Asia Ltd.	63,570,000	16.00%	37,026,372
ICB Islamic Bank Ltd.	21,798,247	16.00%	1,403,346
Total			**247,233,110**

b) Financial Commitment (Short Term):

1. Current portion of long-term borrowings:

Name of the Bank	Limit of Loan	Rate of Interest (%)	Outstanding Balance as on 30 June 2013
Mercantile Bank Ltd	0	16.00%	9,783,536
Dhaka Bank Ltd	0	16.00%	77,105,732
Bank Asia Limited	0	16.00%	15,205,796
ICB Islamic Bank Limited	0	16.00%	64,84,786
Total			**108,579,851**

c) Financial Commitment (Short Term):

1. Time loan and LTR:

Name of the Bank	Limit of Loan	Rate of Interest (%)	Outstanding Balance as on 30 June 2013
Mercantile Bank Ltd.	0	16%	17,135,139
Dhaka Bank Ltd.	0	16%	62,000,413
Bank Asia Ltd.	0	16%	29,672,231
Total			**108,807,783**

2. Bank overdraft:

Name of the Bank	Limit of Loan	Rate of Interest (%)	Outstanding Balance as on 30 June 2013
Dhaka Bank Ltd	30,000,000	16.00%	10,585,684
Mercantile Bank Ltd	15,000,000	16.00%	15,644,186
Bank Asia Ltd	10,000,000	16.00%	11,305,398
Southeast Bank Ltd	120,000,000	16.00%	34,926,257
NCC Bank Ltd	90,000,000	16.00%	35,340,253
Total			**107,801,778**

Personnel related scheme:

The Company has two festivals bonus, medical and accident insurance with Eastland Insurance Company Ltd., for the betterment of all class of employees.

Breakdown of IPO Expenses:

The following table shows the amounts paid to the Issue Manager, Underwriters and other costs are estimated as follows:

Particulars	Rate	Amount in Tk.
Manager to the issue fees		2,000,000.00

Regulatory Expenses:		
Listing Related Expenses:		
Service Charge for DSE	Fixed	5,000.00
*Annual Fee for DSE & CSE	Fixed	160,000.00
Listing Fees for Stock Exchanges (DSE & CSE)	@ 0.25% on up to Taka 10 crore of paid-up capital. & 0.15% on the balance amount (Max Tk. 20.00	2,596,820.00

	lac) each	
SEC Fees		
Application Fee	Fixed	10,000.00
Consent Fee	@ 0.15% on the public offering amount	540,000.00

IPO Commission:		
Underwriting Commission	0.50% on the underwritten amount	900,000.00
Bankers to the issue Commission	@ 0.1% on collected amount	1,440,000.00

CDBL Fees and Expenses:		
**Security Deposit of Eligible Securities		500,000.00
Documentation Fee	As actual	2,500.00
***Annual Fee	As actual	100,000.00
Issue Fee	0.00025 on the public offer	90,000.00
Connection Fee	As actual	6,000.00

Printing, Publication and Others:		
Publication of Abridge Version of Prospectus	4 national dailies	700,000.00
Printing of Prospectus	5500 copies @ Tk. 100.00	550,000.00
Printing of Application Forms for General Public	2,50,000 copies @ Tk. 0.60 per copy	150,000.00
Printing of Application Forms for NRB	50,000 copies @ Tk. 0.70 per copy	35,000.00
Printing of Application Forms for affected small investors	300,000 copies @ Tk. 70 per copy	210,000.00
Fee for Conduction of Lottery		209,000.00

Post Issue Expenses:		
Data Collection, Data Entry, Data Processing and other related job	Tk.12.00 per Application	2,880,000.00
Printing of Allotment Letters and Refund Warrant		
Distribution of Allotment Letter and Refund Warrant (including courier)		
Total		**13,084,320.00**

NB: The cost of the above mentioned IPO expenses may vary and will be adjusted accordingly

Information Regarding Revaluation of Asset:

The revaluation of company's assets was made on 31st July, 2010 by Chartered Accountants G. Kibria & Co. The valuation, which conforms to International Valuation Standards, was arrived at by reference to market evidence of transaction prices for similar properties. The summary of revaluation is shown below:

(As per audited accounts)

Description	Book value as on 30.06.2010	Revaluation surplus as on 30.06.2010	Revalued value as on 30.06.2010
Land & Land Development	25,193,856	96,540,144	121,734,000
Total		**96,540,144**	**121,734,000**

Reasons for Valuation: As mentioned above, the reason of this work is to arrive at a fair value of the aforesaid land of Saif Powertec Limited so as to incorporate such fair value in its financial statement for the year ended 30 June 2010.

Work done to date by the Valuer: The above survey company (Saif Powertec Limited) has rendered valuation services to dozens of clients among which the names of following companies are mentioned below:

- Rongpur Dairy & Food Products Ltd.
- Pran Dairy Limited
- Bangladesh Insulator & Sanitoryware Limited
- Ishwardi Feed Mill Limited
- Bablu Motso Khamar Limited
- Agrani Agro Co. Limited
- Pran Agro Limited
- Narsingdi Hatcharies Limited
- Surza Nagar Fisheries Limited

Transaction between associates/ subsidiary, holding companies with the issuer

The company has one subsidiary company. Transactions between it and its subsidiay Company which have taken place within the last five years are given below:

Name of the Company	Relationship	Nature of Transaction	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012
Saif Plastic and Polymer Industries limited	Subsidiary	Investment	0	0	80,000,000	80,000,000	80,000,000

Auditors certificate regarding any allotment of shares to the Directors and Subscribers to the Memorandum of Association and Articles of Association for any consideration otherwise than for cash

We certify that, based on our examination of share Register and its underlying documents, the paid up capital of Saif Powertec Limited as at June 30, 2013 stands at Tk. 438,940,000 consisting of 43,894,000 ordinary shares of Tk. 10 each, made up as follows:

Allotment	Date of Allotment	Number of Shares issued			Amount of cumulative paid up capital (Tk.)
		Consideration in Cash	Consideration other than cash (Bonus Share)	Total	
Subscription	29/12/2003	1,500,000	-	1,500,000	15,000,000
Bonus Issue	06/11/2010	-	34,500,000	34,500,000	345,000,000
Fresh Issue	17/04/2011	7,894,000	-	7,894,000	78,940,000
Total		**9,394,000**	**34,500,000**	**43,894,000**	**438,940,000**

67, Motijheel Commercial Area,
Dhaka 1000
Bangladesh

Sd/-
ATA KHAN & CO
Chartered Accountants

Declaration Regarding Suppression of Material Information

This is to declare that to the best of our knowledge and belief no information, facts, circumstance, that are material have not been suppressed that can change the terms and conditions under which the offer has been made to the public.

Sd/-
Tarafder Md. Ruhul Amin
Director & Managing Director
Saif Powertec Limited

INFORMATION ABOUT THE DIRECTORS AND OFFICERS

Description of the Directors:

Name	Designation	Age (in years)	Date of becoming Director for the first time	Date of Expiration Of Current Term
Mrs. Tarafder Nigar Sultana	Chairman	48	29 December 2003	One third of total directors take retirement at every Annual General Meeting and to be re-elected
Mr. Tarafder Md. Ruhul Amin	Managing Director	48	29 December 2003	
Ms. Rubya Chowdhury	Director	24	28 June 2010	
Mr. Tarafder Md. Ruhul Saif	Director	22	28 June 2010	

Directors Ownership in other Companies

Sl. No.	Name	Name of company where the director is Involved	Position in that Company
1	Mrs. Tarafder Nigar Sultana	SAIF Powertec Limited	Chairman
		SAIF Plastic & Polymer Industries Ltd.	Managing Director
2	Mr. Tarafder Md. Ruhul Amin	SAIF Powertec Limited	Managing Director
		SAIF Plastic & Polymer Industries Ltd.	Director
3	Ms. Rubya Chowdhury	SAIF Powertec Limited	Director
		SAIF Plastic & Polymer Industries Ltd.	
4	Mr. Tarafder Md. Ruhul Saif	SAIF Powertec Limited	Director

Family relationship among directors:

Mrs. Tarafder Nigar Sultana (Chairman) and Mr. Tarafder Md. Ruhul Amin (Managing Director) are husband and wife. Ms. Rubya Chowdhury and Mr. Tarafder Md. Ruhul SAIF are their daughter and son.

Family Relationship among the Directors and Top Five Officers:

There is no family relationship between the Directors and top five Officers except Mrs. Tarafder Nigar Sultana (Chairman), Ms. Rubya Chowdhury and Mr. Tarafder Md. Ruhul Saif.

Short Bio-data of Directors including Managing Director:

Mrs. Tarafder Nigar Sultana
Chairman
Mrs. Tarafder Nigar Sultana is the chairman of SAIF Powertec Limited. She is a graduate in Arts. She has a long business experience in Indenting, import of power generation equipment, manufacturing electrical transformers, marketing of electrical generators and container handling. Mrs. Tarafder Nigar Sultana, along with her husband, Tarafder Md. Ruhul Amin, established SAIF Powertec Limited.

Mr. Tarafder Md. Ruhul Amin
Managing Director
Mr Ruhul Amin is Managing Director of SAIF Powertec Limited. Mr. Amin is a Diploma in Power Engineering from Khulna Polytechnical Institute, Khulna. He has been in business for more than 18 years. He has a vast business experience in indenting of construction & Material Handling Equipment, import of power generation equipment, manufacturing electrical transformers, solar power system and container handling with port operation.

Ms. Rubya Chowdhury
Director
Rubya Chowdhury is Director of SAIF Powertec Limited. She obtained Bachelor of Business Administrative (Marketing & HR) from Masquarie University, Australia. She has a long business experience in indenting, import of power generation equipment, manufacturing electrical transformers.

Mr. Tarafder Md. Ruhul Saif
Director
Mr Ruhul Saif is Director of SAIF Powertec Limited. Mr. Saif obtained diploma in Business Administration from School of Applied Studies, Singapore. He has a good business experience in indenting, import of power generation equipment, manufacturing electrical transformers.

Credit Information Bureau (CIB) report of the Director:

Neither the Company nor any of its Directors or shareholders who hold 5% or more shares in the paid up capital of the issuer is loan defaulter in terms of the CIB report of Bangladesh Bank.

Particulars of Top Executives & Departmental Heads of the Company

Sl. No.	Name of Officers	Position	Educational Qualification	Year of Joining	Last 5 Years Experience
1	Tarafder Md. Ruhul Amin	Managing Director & Director	Diploma in Power Engineering from BIT, Khulna	2004	Indenting, import of power generation equipment, manufacturing electrical transformers, and container handling and World class service provider for power plant, fertilizer factory and petro-chemical plants.
2	Md. Nasiruddin Chowdhury	Deputy Managing Director	Mechanical engineer from BUET	2005	Project Consultant of BPDP. He also worked generation, Grid substation and distribution substation.
3	Tarafder Nigar Sultana	Director (Planning)	Graduate in Arts	2004	Indenting, import of power generation equipment, manufacturing electrical transformers, and container handling.
4	Rubya Chowdhury	Director (Admin)	Bachelor of Business Administrative from Masquarie University, Australia	2010	Fomulating HR plan and other related administrative policies to ensure effective office management.
5	Tarafder Md. Ruhul Saif	Director (Operation)	Diploma in Business Administration from School of	2010	Formulating and assisting individual operational policies and execution for divisions of the company

			Applied Studies, Singapore		and evaluation-monitoring divisional activities.
6	Chowdhury Nesarul Haque	Advisor, Technical	Mechanical engineer from Rajshahi BIT	2005	Bangladesh Power Development Board (BPDP).
7	Md. Hasan Reza	Chief Finance Officer	MBA in Finance	2010	Fine Foods Ltd. and Energyprima Limited
8	A.S.M Zulficar Haider	Head of Renewable Energy	Chemical engineer from BUET	2011	BOC Bangladesh Ltd and Bronei LNG
9	Fakir Md. Salehin	Company Secretary	MBA from International Islamic University Chittagong	2005	Eusuf & Associates
10	Mohammad Shahidul Alam Miah	GM (Operation)	Mechanical engineer from BUET	2011	White Products & Electronics Ltd., Rahimafrooz Batteries Ltd.

Involvement of Officers and Directors in Certain Legal Proceedings:

No Director or Officer of the company was involved in any of the following types of legal proceedings in the past ten years:

- Any bankruptcy petition filed by or against any company of which any officer or director of the issuer company filing the prospectus was a director, officer or partner at the time of the bankruptcy;
- Any conviction of director, officer in criminal proceedings or any criminal proceedings pending against him;
- Any order, judgment or decree of any Court of competent jurisdiction against any director, officer permanently or temporarily enjoying, barring, suspending or otherwise limiting the involvement of any director or officer in any type of business, securities or banking activities.
- Any order of the Securities and Exchange Commission or other regulatory authority or foreign financial regulatory authority suspending or otherwise limiting the involvement of any director or officer in any type of business of securities or banking activities.

Certain Relationships and Related Transactions:

The company does not have any transaction during the last two years, or any proposed transaction, between the issuer and any of the following persons:

a. Any director or executive officer of the issuer.
b. Any director or officer.
c. Any person owning 5% or more of the outstanding shares of the issuer.
d. Any member of the immediate family (including spouse, parents, brothers, sisters, children, and in-laws) of any of the above persons.
e. Any transaction or arrangement entered into by the issuer or its subsidiary for a person who is currently a director or in any way connected with a director of either the issuer company or any of its

subsidiaries/holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of prospectus.

f. Any loan either taken or given from or to any director or any person connected with the director, any loan taken from any such person who did not have any stake in the issuer, its holding company or its associate concerns prior to such loan.

g. Any director holding any position, apart from being a director in the issuer company, in any company, society, trust, organization, or proprietorship or partnership firm.

Except the following transactions:

Name of related party	Relationship with Issuer	Nature of transaction	30-06-2013	30-06-2012
			Amount (Taka)	Amount (Taka)
Tarafder Md. Ruhul Amin	Managing Director	Salary and allowances	1,800,000	1,800,000
Tarafder Nigar Sultana	Chairman	Salary and allowances	3,000,000	2,520,000
Tarafder Md. Ruhul Saif	Director	Salary and allowances	2,400,000	1,900,000
Rubya Chowdhury	Director	Salary and allowances	3,000,000	2,382,880
Saif Plastic & Polymer Industries Limited	Subsidiary	Investment in Shares	80,000,000	80,000,000
Tarafder Md. Ruhul Amin	Managing Director	Land purchase	508,319	-
Tarafder Nigar Sultana	Chairman	Land purchase	508,319	-
Tarafder Md. Ruhul Amin	Managing Director	Floor space purchase	6,575,000	-

Interests and Facilities enjoyed by the Director:

The Directors did not enjoy any interest or facilities, whether pecuniary or non-pecuniary facilities except the followings

Name of party	Relationship	Name of the Transaction	Amounts in Taka
Tarafder Md. Ruhul Amin	Managing Director	Salary and allowances	1,800,000
Mrs. Tarafder Nigar Sultana	Director- Planning	Salary and allowances	3,000,000
Rubya Chowdhury	Director – Admin	Salary and allowances	3,000,000
Tarafder Md. Ruhul Saif	Director - Operation	Salary and allowances	2,400,000

Executive Compensation:

Remuneration paid to top five salaried officers

- The top five salaried officers in the last accounting year of the company are as follows:

(Amount in Taka)

SL.	Name	Designation (Present)	July'2012 to June'2013

1.	Mr. Md. Nasiruddin Chowdhury	Deputy Managing Director	4,200,000
2.	Tarafder Nigar Sultana	Director (Planning)	3,000,000
3.	Rubya Chowdhury	Director (Admin)	3,000,000
4.	Mr. Tarafder Md. Ruhul Saif	Director (Operation)	2,400,000
5.	Mr. Shahidul Alam Miah	GM (Operation)	2,940,000

- Aggregate amount of remuneration paid to Directors & Employees. (As per Audited A/C)

(Amount in Taka)

SL.	Particulars	Remuneration & Salary
1	Directors	10,200,000
2	Officers & Staff	46,550,981
	Total =	56,750,981

- **Remuneration paid to any Director who was not an officer during the last fiscal year :**

  The Company did not pay any amount to any person who was not an Officer/ Director of the company during the last fiscal year.

- **Future compensation to Directors or Officers:**

  There is no contract with any Director/Officer for future compensation.

- **Pay increase intention**
  Besides normal increment, additional salary increment has also been made in line with Market trend.

Options Granted to Directors, Officers and Employees:

The Company did not grant any option to any director, officer and other employees of the Company or to any other person not involved with the Company.

Transaction with the Directors and Subscribers to the Memorandum:

(a) The Directors and Subscribers to the memorandum have not received any benefits directly or indirectly other than remuneration and dividend during the last five years. The issuer also has not received any assets, services or other consideration from its Directors and Subscribers to the memorandum except fund against allotment of shares.

Benefits taken from the Company during last five years:

Name of the directors and subscribers	Particulrs	Amount in Taka 01-07-2012 to 30-06-2013	Amount in Taka 01-07-2011 to 30-06-2012	Amount in Taka 01-07-2010 to 30-06-2011	Amount in Taka 01-07-2009 to 30-06-2010	Amount in Taka 01-01-2008 to 30-06-2009
Tarafder Md. Ruhul Amin	Salary and allowances	1,800,000	1,800,000	1,800,000	1,800,000	1,200,000
	Bonus Share	N/A	N/A	N/A	186,806,000	N/A
Mrs. Tarafder Nigar Sultana	Salary and allowances	3,000,000	2,520,000	1,440,000	1,440,000	720,000
	Bonus Share	N/A	N/A	N/A	135,125,000	N/A
Rubya Chowdhury	Salary and allowances	3,000,000	2,382,880	1,133,640	N/A	N/A
	Bonus Share	N/A	N/A	N/A	11,500,000	N/A
Tarafder Md. Ruhul Saif	Salary and allowances	2,400,000	1,900,000	885,000	N/A	N/A

	Bonus Share	N/A	N/A	N/A	11,500,000	N/A

Directors and Subscribers' Assets to the Company:

Saif Powetec Ltd bought land measuring 175.47 decimal (Located at Mouza: Khilgaon & Basugaon, Pubail Union Parishad, Thana: Gazipur Sadar under Gazipur Zilla & Mouza: Pakoirdeshi, Daria Union Parishad, Gazipur Sadar under Gazipur Zilla) from Mr. Tarafder Md. Ruhul Amin, Managing Director and Mrs. Tarafder Nigar Sultana, Chairman on 03 December 2004 & 22 January 2013 amounting to Tk. 42,300,000.00 at an arms length transaction. The said land was registered in the name of Saif Powetec Ltd on 03 December 2004 & 22 January 2013.

The company also bought floor space measuring 5,380sft. with car parking (Located at 72, Mohakhali, Rupayan Centre (8th Floor), Dhaka- 1212) from Mr. Tarafder Md. Ruhul Amin on 20 June 2013 amounting to Tk. 67,250,000.00 at an arms length transaction. The said floor space was registered in the name of Saif Powertec Ltd on 20 June 2013.

TANGIBLE ASSET PER SHARE

[redacted]

s/d
ATA KHAN & CO.
Chartered Accountants

This is worked out on the basis of audited statements of financial position (balance sheet) at 30 June 2013.

Net tangible assets value is based on historical cost accounting (HCA). Book value of shareholders' net tangible assets is determined by adjusting the fair value revaluation surplus.

113.38

306.61

20.19

20.10

OWNERSHIP OF THE COMPANY'S SECURITIES

SL. No.	Name of the Shareholders	Position	Address	No. of Shares	Amount (Tk.)	% of Shareholding
1.	Mrs. Tarafder Nigar Sultana	Chairman	House- 62, Road- 01, Block-A, Bashundhara R/A, Dhaka	10,944,500	109,445,000	24.93%
2.	Mr. Tarafder Md. Ruhul Amin	Managing Director	House- 62, Road- 01, Block-A, Bashundhara R/A, Dhaka	12,057,800	120,578,000	27.47%
3.	Rubya Chowdhury	Director	House- 62, Road- 01, Block-A, Bashundhara R/A, Dhaka	1,200,000	12,000,000	2.73%
4.	Mr. Tarafder Md. Ruhul Saif	Director	House- 62, Road- 01, Block-A, Bashundhara R/A, Dhaka	1,200,000	12,000,000	2.73%
5.	Mr. Mohammed Showkat Hossain Khan	Sponsor Shareholder	Vill- Fuldi, P.O.- Fuldi Bazar, P.S.- Kaligonj, Dist.- Gazipur	2,400	24,000	0.01%
6.	Mrs. Shamsunnahar	Sponsor Shareholder	Vill + P.O.- Fatehpur, P.S.- Kotowali, Dist.- Jessore	2,400	24,000	0.01%
7.	Mr. Wazed Tarafder	Sponsor Shareholder	Vill + P.O.- Fatehpur, P.S.- Kotowali, Dist.- Jessore	2,400	24,000	0.01%
8.	Md. Kamruzzaman (Abir)	Shareholder	House- 61 (South 4th Fl.), Road- 03, Sector- 13, Uttara, Dhaka	25,000	250,000	0.06%
9.	Mohammad Bazlur Rahman	Shareholder	123C, Matikata Bazar, Dhaka Contonment, Dhaka	50,000	500,000	0.11%
10.	Global Furnishing	Shareholder	Ga- 95/2 (1st Fl.), Pragati Sarani, Maddhya Badda, Dhaka- 1212	25,000	250,000	0.06%
11.	Shamshad Begum	Shareholder	C/O- Ali Kaiser, 88, Khatungonj, Chittagong	25,000	250,000	0.06%
12.	Union Capital Limited Investors A/c	Shareholder	Noor Tower (5th Floor), 73, Sonargaon Road, Dhaka	25,000	250,000	0.06%
13.	Saiful Islam	Shareholder	Off Time Snacks, 10, Central Plaza, O.R. Nizam Road, Chittagong	40,000	400,000	0.09%
14.	Syed M. A. Hashem	Shareholder	J.M. Fabrics Limited, Ideal Lake View, Level- 01, House-8/B, Road- 2/B, Sector- 11, Uttara, Dhaka	5,000	50,000	0.01%
15.	Gopal Paul	Shareholder	Sims Interactive, Commercial Court (4th Fl.), 95, Agrabad, Chittagong	10,000	100,000	0.02%
16.	Anisur Rahman	Shareholder	Flat- 703, Eastern Panoroma, 3/2, Topkhana Road, Segunbagicha, Dhaka	200,000	2,000,000	0.46%
17.	Nahida Imam	Shareholder	Flat- 703, Eastern Panoroma, 3/2, Topkhana Road, Segunbagicha, Dhaka	100,000	1,000,000	0.23%
18.	Md. Zakaria Chowdhury	Shareholder	EVP, Eastland Insurance Co. Ltd., 13, Dilkusha C/A, Dhaka	50,000	500,000	0.11%
19.	Sk. Nahiduzzaman	Shareholder	80/4, Kakrail (7th Floor), VIP Road, Dhaka- 1000	10,000	100,000	0.02%
20.	Md. Shaheen Murtuza	Shareholder	Asst. Manager (Sales & Marketing), Concord Entertainment Co. Ltd., Foy's Lake, Khulshi, Chittagong	10,000	100,000	0.02%
21.	Md. Quamrul Ahsan	Shareholder	Janata Bank Limited, Mimi Super Market Br., Chittagong	25,000	250,000	0.06%
22.	Habibur Rahman Khan	Shareholder	Flat- 6/3, C.G.S. Colony, Agrabad, Chittagong	25,000	250,000	0.06%
23.	Md. Abu Sayed Joy	Shareholder	Station Road, Feni	10,000	100,000	0.02%

24.	Md. Shamsul Alam	Shareholder	Mobile Site, 456, Singapore Bangkok Market, Agrabad C/A, Chittagong	25,000	250,000	0.06%
25.	Greatwall Ceramic Industries Limited	Shareholder	34, Bir Uttam C.R. Dutta Road (2nd Floor), Dhaka- 1000	100,000	1,000,000	0.23%
26.	Md. Asif Iqbal Mahmud	Shareholder	Flat- W-5, House- 35, Road- 16, Shoptok Casiopia, Dhanmondi R/A, Dhaka	100,000	1,000,000	0.23%
27.	Md. Arab Ali	Shareholder	Road- 44/4, Zigatola Glass Factory More, Dhaka- 1209	25,000	250,000	0.06%
28.	Gazi Zahidul Islam	Shareholder	House- 146 (4th Floor), Road- 01, Sugandha R/A, Panchlaish, Chittagong	25,000	250,000	0.06%
29.	Md. Hossain	Shareholder	Aki & Brothers, 950/C, Osman Manjil, Asadgonj, Chittagong	10,000	100,000	0.02%
30.	Mohammed Arif	Shareholder	Kabir Monzil, 97/A, Sugandha R/A, Chawkbazar, Panchlaish, Chittagong	10,000	100,000	0.02%
31.	Sajjad-ul-Mohammed Chowdhury	Shareholder	200/B, Jubilee Road, Ali Building, Chittagong	10,000	100,000	0.02%
32.	Miskatul Islam Chowdhury	Shareholder	JIC Securities Limited, 950/C, Osman Manjil (1st Floor), Asadgonj, Chittagong.	20,000	200,000	0.05%
33.	Md. Giash Uddin	Shareholder	Hope Tower, 31/2, siddeswari Road, Dhaka- 1217	50,000	500,000	0.11%
34.	Uttam Kumar Barua	Shareholder	2 No. RC Charce Road, Patharghata, Chittagong	25,000	250,000	0.06%
35.	Md. Billal Hossain	Shareholder	C/O- Manju, House- 04, Road- 20, Sector- 04, Uttara, Dhaka	15,000	150,000	0.03%
36.	Tarafder Md. Ruhul Quddus	Shareholder	Eastland Insurance Co. Ltd., 120, Nawabpur, Dhaka	2,010,000	20,100,000	4.58%
37.	Suhrid Kumar Paul	Shareholder	Arratex, 80/4, Kakrail VIP Road, Dhaka	10,000	100,000	0.02%
38.	K.E.M. Monsururul Hoque	Shareholder	Deputy Manager, Audit Dept., Abul Khair Group, Head Office, D.T. Road, Pahartoli, Chittagong	100,000	1,000,000	0.23%
39.	Bangladesh Information Gateway Limited	Shareholder	House- 418 (1st Floor), Lane- 07 (West), Baridhara DOHS, Dhaka- 1206	300,000	3,000,000	0.68%
40.	T.M. Mamun Kaiser	Shareholder	17/1, Eskaton Garden (2nd Floor), Dhaka- 1000	215,000	2,150,000	0.49%
41.	Hazi Emam Hossain	Shareholder	House- 317, Block- E, Lalmatia, Dhaka	100,000	1,000,000	0.23%
42.	Enamul Hoq	Shareholder	Kalatan, Apt.- C3, D3, House- 27, Road- 16 (New), 27 (Old), Dhanmondi R/A, Dhaka- 1205	200,000	2,000,000	0.46%
43.	Mohammad Abbas Ullah	Shareholder	House- 116, Road- 03, Banani, Dhaka- 1213	100,000	1,000,000	0.23%
44.	Md. Abdul Quddus	Shareholder	Mousum- 03, Eskaton Garden, Dhaka- 1000	25,000	250,000	0.06%
45.	Syed Jalal Ahmed	Shareholder	Jiban Bima Bhaban (2nd Fl.), 56, Agrabad, Chittagonj	200,000	2,000,000	0.46%
46.	Syed Jamal Ahmed	Shareholder	Jiban Bima Bhaban (2nd Fl.), 56, Agrabad, Chittagonj	100,000	1,000,000	0.23%
47.	Bijan Chakraborty	Shareholder	North West Securities, Jiban Bima Bhaban (3rd Floor), 56, Agrabad C/A, Chittagong	100,000	1,000,000	0.23%
48.	Mohammad Murad Miah & Md. Sajjad Hossain	Shareholder	Parvin Dental Clinic, 97/2, West Madartek, Dhaka- 1214	90,000	900,000	0.21%
49.	Md. Towhidul Islam	Shareholder	Flat- B/4, 140, Abed Dhali	75,000	750,000	0.17%

			Road, Kalabagan, Dhaka			
50.	Salma Zaman	Shareholder	Green Haritage, Apt.- 61, House- 01, Road- 34, Gulshan, Dhaka	1,200,000	12,000,000	2.73%
51.	Md. Mazharul Islam Chowdhury	Shareholder	122/5, North Mugda Para, Dhaka- 1214	20,000	200,000	0.05%
52.	IIDFC Capital Limited	Shareholder	Eunoos Trade Centre (Level-7), 52-53, Dilkusha C/A, Dhaka- 1000	50,000	500,000	0.11%
53.	Mohammad Alamgir Hasan	Shareholder	45, Lake Circus, Kalabagan, Dhaka- 1000	20,000	200,000	0.05%
54.	Md. Didarul Alam	Shareholder	Pacific Motors Limited, Pacific Centre, 14, Mohakhali C/A, Dhaka	20,000	200,000	0.05%
55.	Anwarul Haque Chowdhury	Shareholder	Hotel Blue International, 14, Fakirapool, Dhaka- 1000	50,000	500,000	0.11%
56.	Milon H. Rahman	Shareholder	May Fair, House- 01/A, Road-123, Gulshan- 01, Dhaka	50,000	500,000	0.11%
57.	Junnun Safoan	Shareholder	72/1, Jigatola, Dhaka- 1209	100,000	1,000,000	0.23%
58.	Md. Azharul Islam Khan	Shareholder	56/Ka, South Mugda, Dhaka	100,000	1,000,000	0.23%
59.	Mallik Rawshan Alam	Shareholder	972, Shewrapara, Mirpur, Dhaka- 1216	40,000	400,000	0.09%
60.	Abdul Awal Chowdhury	Shareholder	33/35, Jafari Bhaban, Kawran Bazar, Dhaka	50,000	500,000	0.11%
61.	Akhter Sultana	Shareholder	House- 412, Lane- 07, Baridhara DOHS, Dhaka	50,000	500,000	0.11%
62.	Zahirul Islam	Shareholder	House- 531, Road- 11, Baridhara DOHS, Dhaka	100,000	1,000,000	0.23%
63.	IDLC Finance Limited-Portfolio Account	Shareholder	Eunoos Trade Centre (Level-21), 52-53, Dilkusha C/A, Dhaka- 1000	400,000	4,000,000	0.91%
64.	Union Capital Limited-Investors A/c	Shareholder	Noor Tower (5th Floor), 73, Sonargaon Road, Dhaka	300,000	3,000,000	0.68%
65.	SBL Capital Management Limited- Investor Account	Shareholder	122-124, Metropoliton Chamber Building, Motijheel, Dhaka- 1000	300,000	3,000,000	0.68%
66.	Bidhan Chandra Das	Shareholder	Stitch Tone Apparels Ltd., 18/19, Strand Road, Mazirghat, Chittagong	50,000	500,000	0.11%
67.	People's Leasing & Financial Services Limited	Shareholder	Paramount Heights (12th & 13th Fl.), 65/2/1, Box Culvert Road, Purana Paltan, Dhaka-1000	200,000	2,000,000	0.46%
68.	Md. Rabakuzzaman	Shareholder	House- 21, Road- 1/A, Nikunja, Khilkhet, Dhaka	14,000	140,000	0.03%
69.	Md. Nurun Nabi Siddique	Shareholder	296, North Shahjahanpur, Dhaka	25,000	250,000	0.06%
70.	Md. Moniruzzaman Bhuiyan	Shareholder	House- 41, Road- 02, Sontek (Kazla), Dhaka- 1236	15,000	150,000	0.03%
71.	Md. Manzour Murshed	Shareholder	Exp. M. Dept., Bangladesh Bank, Head Office, Dhaka	10,000	100,000	0.02%
72.	Md. Mazharul Haque	Shareholder	Vill- Kewa West Side, P.O.-Mawna, P.S.- Sreepur, Dist.-Gazipur	5,000	50,000	0.01%
73.	Swapan Kumer Tarafder	Shareholder	Ruchika Photographers, 1 No. Hazi Nakbor Ali Super Market, Mukti Sarani, Chittagong Road, Narayangonj	10,000	100,000	0.02%
74.	Joynal Abedin	Shareholder	C/O- Rafiqul Islam, 48/3/1, R.K. Mission Road, Dhaka	20,000	200,000	0.05%
75.	Masud Khan	Shareholder	41/1/A, Purana Paltan, Dhaka	10,000	100,000	0.02%

76.	Md. Abul Hossain	Shareholder	House- 30/1/1, Plot- 1092, Block- A, Khilgaon, Dhaka	10,000	100,000	0.02%
77.	Md. Ali Nawshad	Shareholder	88, Khatungonj, Chittagong	35,000	350,000	0.08%
78.	Dewan Joheb Zaman	Shareholder	43, M/B, Indira Road, West Rajabazar, Dhaka	50,000	500,000	0.11%
79.	M.M. Mustafa Zamal	Shareholder	Flat- 3B, House- 21, Road- 03, Banani DOHS, Dhaka	400,000	4,000,000	0.91%
80.	Md. Yousuf Ismail	Shareholder	Awal Centre (14th Floor), 34, Kemal Ataturk Avenue, Banani C/A, Dhaka- 1213	500,000	5,000,000	1.14%
81.	Md. Motiur Rahman	Shareholder	House- B156, Road- 22, New DOHS Mohakhali, Dhaka	500,000	5,000,000	1.14%
82.	Syed Golam Wadud	Shareholder	797, Ibrahimpur, Dhaka Cantonment, Dhaka	100,000	1,000,000	0.23%
83.	Mozammel Haque Bhuiyan	Shareholder	House- 207 (1st Floor), Road- 02, Baridhara DOHS, Dhaka	200,000	2,000,000	0.46%
84.	Farzana Moazzam	Shareholder	House- 271, Eastern Road, Baridhara DOHS, Dhaka- 1206	200,000	2,000,000	0.46%
85.	Captain M. Moazzam Hossain	Shareholder	House- 271, Eastern Road, Baridhara DOHS, Dhaka- 1206	200,000	2,000,000	0.46%
86.	Assign Holdings Limited	Shareholder	Awal Centre (14th Floor), 34, Kemal Ataturk Avenue, Banani C/A, Dhaka- 1213	500,000	5,000,000	1.14%
87.	Kawsar Mahamud	Shareholder	House- 04, Bagabhati Banarjee Road, Hatkhola, Dhaka	100,000	1,000,000	0.23%
88.	Colonel Rafique Ahmed	Shareholder	107 (13th Floor), Mymensingh Road, Uttara, Dhaka	100,000	1,000,000	0.23%
89.	Md. Tariq Ismail	Shareholder	109, Kakrail Road, Dhaka	200,000	2,000,000	0.46%
90.	Kamal Uddin Ahmed	Shareholder	65, Dilkusha C/A, Dhaka- 1000	100,000	1,000,000	0.23%
91.	Halena Akter	Shareholder	Flat- A2, 316/1/C, South Goran, Santipur, Dhaka- 1219	5,000	50,000	0.01%
92.	Sk. Moniruzzaman	Shareholder	641, Boro Moghbazar (1st Floor), Ramna, Dhaka	5,000	50,000	0.01%
93.	Rezaul Ahmed	Shareholder	1/6A, Sipahibagh Main Road, Khilgaon, Dhaka- 1219	40,000	400,000	0.09%
94.	A.K.M. Mahboob-Ul-Alam	Shareholder	Flat- A2, 316/1/C, South Goran, Santipur, Dhaka- 1219	10,000	100,000	0.02%
95.	Ria Sen	Shareholder	House- 62, Flat- 4B, Road- 01, Block- A, Bashundhara R/A, Dhaka	10,000	100,000	0.02%
96.	Antara Saha	Shareholder	24/2, Sukrabad, Dhaka- 1207	15,000	150,000	0.03%
97.	Shima Chakraborty	Shareholder	44/K/1, East Rajabazar, Tejgaon, Dhaka	10,000	100,000	0.02%
98.	Mohammad Tanbir Ashraf Bhuiyan	Shareholder	A- 480/4, Road- 10, Khilgaon, Dhaka	10,000	100,000	0.02%
99.	Mohammad Imranul Haque	Shareholder	House- 08, Road- 136, Gulshan- 01, Dhaka	5,000	50,000	0.01%
100.	Md. Shafiul Azam Chowdhury	Shareholder	13/13, Salimullah Road, Mohammadpur, Dhaka	5,000	50,000	0.01%
101.	Mohammad Mustafizur Rahman	Shareholder	Abokash, 47, Rosulpur, Dania, Dhaka- 1236	10,000	100,000	0.02%
102.	Sk. Mustahidur Rahman	Shareholder	House- 05, Garib-E-Newaz Avenue, Sector- 11, Uttara, Dhaka	20,000	200,000	0.05%
103.	Mohammad Abul Farah	Shareholder	House- E/13 (Pearl Arena), Flat- 2A, Road- 04, Block- B, ARIFAO Housing Society, Pallabi, Mirpur- 07, Dhaka- 1216	20,000	200,000	0.05%

104.	Abdul Awal	Shareholder	House- 34, Road- 15, Rupnagar R/A, Mirpur- 02, Dhaka- 1216	22,500	225,000	0.05%
105.	Mohammad Forhad Hossain	Shareholder	House- 83/B, Road- 04, Kemal Ataturk Avenue, Banani, Dhaka	5,000	50,000	0.01%
106.	Dr. Md. Rezwanul Hoque	Shareholder	Ena Priom, Flat- 63, 21/5, Khilzee Road, Mohammadpur, Dhaka- 1207	5,000	50,000	0.01%
107.	Dr. Md. Aslam Hossain	Shareholder	12F, Concord Emporium, 253-254, Elephant Road, Katabon, New Market, Dhaka	5,000	50,000	0.01%
108.	Shamshad Husain	Shareholder	Flat- L, 3/1, Naya Paltan, Dhaka- 1000	18,000	180,000	0.04%
109.	Mohammad Nurul Hoque	Shareholder	House- F-2/5, Road- 25/1, CDS R/A, Agrabad, Chittagong	10,000	100,000	0.02%
110.	B.K. Capital Management Limited	Shareholder	119/122, BSM Center, Amir Market, Khatungonj, Chittagong	100,000	1,000,000	0.23%
111.	Md. Shaharul Islam	Shareholder	Grameen Phone Regional Technical Office, Betgari, Shahjahanpur, Bogra	5,000	50,000	0.01%
112.	Mohammed Younus	Shareholder	C/O- Moulovi Bari, Vill- Anispur, P.O.- Mridharhat, P.S.- Sadar, Noakhali	10,000	100,000	0.02%
113.	M. Solaiman	Shareholder	Apt.- 2F, House- 24, Road- 04, Dhanmondi, Dhaka- 1205	10,000	100,000	0.02%
114.	Rajib Kumar Das	Shareholder	166/3, Ulan, West Rampura, Dhaka- 1219	5,000	50,000	0.01%
115.	Tasnoova Haque & Anowara Hafiz	Shareholder	227, Elephant Road, Dhaka	5,000	50,000	0.01%
116.	Md. Saifullah	Shareholder	Hashem Paper Mill Ltd., 12-B, Motijheel C/A (Ground Fl.), Dhaka- 1000	10,000	100,000	0.02%
117.	Mahbubur Rahman	Shareholder	Obokash, 47, Rasulpur, Dania, Dhaka- 1236	10,000	100,000	0.02%
118.	Zahirul Islam	Shareholder	Bank Asia Ltd., Ashulia Branch, Savar, Dhaka	5,000	50,000	0.01%
119.	Md. Abdul Awal	Shareholder	Director (Finance), BIWTA, 141-143, Motijheel C/A, Dhaka- 1000	10,000	100,000	0.02%
120.	Nasim Ahmed	Shareholder	Prioneer, Flat- B6, 13/A, Eskaton Garden Road, Ramna, Dhaka- 1000	10,000	100,000	0.02%
121.	Abul Bashar Chowdhury	Shareholder	BSM Center, 119/122, Amir Market, Khatungonj, Chittagong	25,000	250,000	0.06%
122.	Nasima Begum	Shareholder	6-C, Parama- 01, 7/D, Shantibagh, Motijheel, Dhaka-1217	25,000	250,000	0.06%
123.	Md. Nasir Ahmed	Shareholder	119, Nawabpur Road, Dhaka-1000	5,000	50,000	0.01%
124.	Md. Rafiqul Islam	Shareholder	Texmac (BD.) Ltd., House-67A, Flat- 2F, Road- 04, Block- C, Banani, Dhaka-1213	40,000	400,000	0.09%
125.	Md. Sharifur Rahman Khan	Shareholder	House- 40, Road- 08, Nikunja-2, Khilkhet, Dhaka-1213	10,000	100,000	0.02%
126.	Farid Ahmed Taher	Shareholder	90, Kalabagan, 2nd Lane, Flat-4/A, Dhaka- 1205	10,000	100,000	0.02%
127.	Mohammed Shahidul Islam	Shareholder	Program Officer, YPSA, House- F-10(P), Road- 13,	10,000	100,000	0.02%

			Block- B, Chandgaon R/A, Chittagong			
128.	Md. Shafiqul Alam	Shareholder	Salam Building, Prashanti Abashan, Block- I, Halishahar, Chittagong	5,000	50,000	0.01%
129.	Sunflower Trade International, Prop. Md. Shah Alam	Shareholder	House- 04, Road- 09/1, Block-C, Banasree Housing Project, Rampura, Dhaka- 1219	100,000	1,000,000	0.23%
130.	A.K.M. Lutful Kabir & Mojibur Rahman	Shareholder	462, Gulbagh, Malibagh, Dhaka- 1217	60,000	600,000	0.14%
131.	Md. Humayoun Kabir	Shareholder	House- 07, Road- 01, Block-G, Halishahar Housing Estate, Chittagong	20,000	200,000	0.05%
132.	Bidyut Saha	Shareholder	Bagabati Bhander, Masjid Road, South Bazar, Chowmuhani, Noakhali	25,000	250,000	0.06%
133.	Tahmina Akter Numi	Shareholder	C/O- Rafiqul Hasan, Southeast Bank Ltd., Kawran Bazar Br., Dhaka	10,000	100,000	0.02%
134.	Zahirul Haque	Shareholder	171, Tejkuni Para, Tejgaon, Dhaka- 1215	15,000	150,000	0.03%
135.	Md. Kamrul Hasan & Md. Rafiqul Hasan	Shareholder	Southeast Bank Ltd., Kawran Bazar Br., Dhaka	5,000	50,000	0.01%
136.	Mohammad Fayzul Islam	Shareholder	Vill- Bilpodumia, P.O.-Hatbongram, Upazila-Pangsha, Dist.- Rajbari	10,000	100,000	0.02%
137.	Amala Rani Ojha (Rajbongshi)	Shareholder	46, Siddeswari Road, Flat-2/902, Eastern Flower, Ramna, Dhaka	25,000	250,000	0.06%
138.	Md. Anwar Husain Khan	Shareholder	445, South Kafrul (Ground Fl.), Dhaka Cantonment, Dhaka- 1206	10,000	100,000	0.02%
139.	Abu Sayem M. Maruf	Shareholder	Flat- 08, House- 03, Road- 02, Block- A, Chandgaon R/A, Chittagong	5,000	50,000	0.01%
140.	Mohiuddin Bhuiyan	Shareholder	House- 12, Road- 01, Block-L, Halishahar Housing Estate, Chittagong	5,000	50,000	0.01%
141.	Md. Zohirul Islam	Shareholder	M/S. Kalam & Sons, South Bazar, Chaumuhani, Noakhali	25,000	250,000	0.06%
142.	Mr. Alamgir Talukder	Shareholder	1698, Shah Amanat Steel, Manik Market, Osman Monjil, Asadgonj, Chittagong	10,000	100,000	0.02%
143.	Mr. Nazmul Mostafa Amin	Shareholder	First Printing & Accessories Ltd., Block- B, Plot- C-11, BSCIC I/A, Sholashahar, Nasirabad, Chittagong	50,000	500,000	0.11%
144.	Syed Moniruzzaman Kazal	Shareholder	171, Tejkuni Para, Tejgaon, Dhaka- 1215	10,000	100,000	0.02%
145.	Shahnaj Islam	Shareholder	House- C10, Ganda, Savar, Dhaka	5,000	50,000	0.01%
146.	Md. Shahidul Islam	Shareholder	Grameen Bank Head Office, Mirpur- 02, Dhaka- 1216	5,000	50,000	0.01%
147.	Zahirul Haque	Shareholder	171, Tejkuni Para, Tejgaon, Dhaka- 1215	10,000	100,000	0.02%
148.	Rumman Traders, Prop. Enamul Huq Babul	Shareholder	Noapara, Jessore	50,000	500,000	0.11%
149.	Tanvir Enterprise, Prop. Alhaj Abdul Ghani Sarder	Shareholder	Akram Tower, Lvel- 07, Room- 08, 199, Shahid Nazrul Islam Sarani, Bijoy Nagar, Dhaka- 1219	100,000	1,000,000	0.23%
150.	Md. Tanvir Alam	Shareholder	House- 05, Road- 09, Block-D, Section- 01, Mirpur, Dhaka- 1216	20,000	200,000	0.05%

151.	Pinku Chowdhury	Shareholder	28, Joynagar (Ground Fl.), Chawk Bazar, Chittagong	50,000	500,000	0.11%
152.	Ms. Shaila Ahmed	Shareholder	Apt.- C3, House- 04, Road-01, O.R. Nizam Road, Chittagong	30,000	300,000	0.07%
153.	Md. Mohiuddin Sikder	Shareholder	20/5, Larmini Street, Wari, Dhaka	30,000	300,000	0.07%
154.	Moinur Rahman	Shareholder	Bhaduri Tower, Flat- H2, 1/b, Paribagh, Dhaka	48,500	485,000	0.11%
155.	Bikash Kanti Nath	Shareholder	Sims Interactive, Commercial Court (4th Fl.), 95, Agrabad, Chittagong	25,000	250,000	0.06%
156.	Dipu Barua	Shareholder	Global Communication, 74, Shah Amanat Market, Chittagong	25,000	250,000	0.06%
157.	Al-Haj Nurul Absar Chowdhury	Shareholder	C/O- Akhi's Brothers, 950/C, Osman Monjil, Asadgonj, Chittagong	10,000	100,000	0.02%
158.	Md. Nazim Uddin	Shareholder	Mohona, Apt.- 503, 22, O.R. Nizam Road, Panclaish, Chittagong	25,000	250,000	0.06%
159.	Mohammed Juber Alam	Shareholder	Envity Green, House- 95, Road- 08, O.R. Nizam Road, Chittagong	25,000	250,000	0.06%
160.	Md. Abu Taher	Shareholder	Adhunik Cable Network, Kumira Bazar, Kumira, Sitakund, Chittagong	10,000	100,000	0.02%
161.	Md. Chium Uddin	Shareholder	327, Osmania Bhaban, Lalkhan Bazar, Dampara, Khulshi, Chittagong	25,000	250,000	0.06%
162.	Md. Jamal Uddin Mahmud	Shareholder	Al-Arafah Islami Bank Ltd., Agrabad Branch, Chittagong	25,000	250,000	0.06%
163.	Md. Masud Karim	Shareholder	Pioneer Insurance Co. Ltd., Motijheel Br., 128, Motijheel (2nd Fl.), Malek Mansion, Dhaka	100,000	1,000,000	0.23%
164.	Sujit Kanti Sharma	Shareholder	House- 260, Gopal Singh Lane, Nandankanan, Kotwali, Chittagong	5,000	50,000	0.01%
165.	Md. Abul Khair	Shareholder	Chelsi Enterprise, 87, Agrabad, Chittagong	10,000	100,000	0.02%
166.	Khaleda Akter	Shareholder	470, Singapore Bangkok Market, Agrabad, Chittagong	100,000	1,000,000	0.23%
167.	Shyamal Kanti Sarkar	Shareholder	Mukta Dental Clinic, Trank Road, Feni- 3900	40,000	400,000	0.09%
168.	Bidhan Barua	Shareholder	319/A, North Sholok Bahar, Asian Housing Society, Panchlaish, Chittagong	5,000	50,000	0.01%
169.	Masudul Alam	Shareholder	58, Al-Madina Lane, Sher-E-Bangla Road, Rayer Bazar, Dhaka- 1209	25,000	250,000	0.06%
170.	M.A. Rakib	Shareholder	Flat- 1-D, House- 2-D, Road-16, Sector- 04, Uttara, Dhaka	25,000	250,000	0.06%
171.	Chowdhury Zaki Ibne Farid	Shareholder	House- 11, Road- 3E, Sector-04, Uttara, Dhaka	25,000	250,000	0.06%
172.	Mohammad Ashaduzzaman	Shareholder	House- 48, K.B. Saha Road, Amlapara, Narayangonj.	10,000	100,000	0.02%
173.	Md. Jahangir Alam	Shareholder	Vill + P.O.- Goharia, P.S.-Raozan, Chittagong	5,000	50,000	0.01%
174.	Kamrun Nahar Feroj	Shareholder	Flat- 1103, Building- 17, Japan Garden City, Mohammadpur, Dhaka	10,000	100,000	0.02%
175.	Nahid Parveen	Shareholder	House- 10, Road- 08, Gulshan- 01, Dhaka- 1212	10,000	100,000	0.02%

176.	Hossain Mohammed Faruk	Shareholder	M/S. Foiz And Brothers, Chaumuhani, Noakhali	100,000	1,000,000	0.23%
177.	Al-Haj Abdul Ghani Sarder	Shareholder	Level- 07, Room- 08, 199, Shahid Nazrul Islam Sarani, Akram Tower, 15/5, Bijoy Nagar, Dhaka- 1000	200,000	2,000,000	0.46%
178.	Md. Ikramul Haque	Shareholder	House- 41, Road- 04/A, Dhanmondi, Dhaka- 1209	35,000	350,000	0.08%
179.	Md. Rashedul Hassan Rasel	Shareholder	95/5, New Wasa Road (Jurain Bou Bazar), Janashashthya Seba Kendro Building, Faridabad, Kadamtoli, Dhaka	10,000	100,000	0.02%
180.	Zahurul Islam	Shareholder	Room- 214 (1st Floor), DSE Building, 9/F, Motijheel C/A, Dhaka- 1000	10,000	100,000	0.02%
181.	Kanak Chandra Das	Shareholder	20/A, Mirpur Road (Ground Floor), Dhaka- 1205	10,000	100,000	0.02%
182.	Wasim Haider	Shareholder	10-C/5 (2nd Floor), Block- F, Mohammadpur, Dhaka	5,000	50,000	0.01%
183.	J.M. Yousuf Sadeque	Shareholder	Flat- C2, 316/1/C, South Goran, Santipur, Dhaka- 1219	5,000	50,000	0.01%
184.	S.M. Mahfuzur Rahman	Shareholder	House- 620/3, Road- 20, Block- A, Khilgaon, Dhaka	5,000	50,000	0.01%
185.	Ahmed Swaleh Naqvi	Shareholder	203/2, South Pirerbagh, Mirpur, Dhaka	10,000	100,000	0.02%
186.	A.K.M. Golam Faruk	Shareholder	19, B/3, Joint Quarter, Block-F, Tikkapara, Mohammadpur, Dhaka- 1207	10,000	100,000	0.02%
187.	Md. Lutfar Rahman	Shareholder	House- 03 (4A), Road- 03/C, Sector- 09, Uttara, Dhaka-1230	5,000	50,000	0.01%
188.	Mahadeb Chandra Sutradhar	Shareholder	821, West Kazipur, Mirpur, Dhaka- 1216	6,500	65,000	0.01%
189.	Shofura Akter	Shareholder	32/B, Mayakanan (4th Floor), Dhaka- 1214	100,000	1,000,000	0.23%
190.	Md. Amirul Islam	Shareholder	72, Mohakhali, Rupayan Centre (8th Floor), Dhaka	30,000	300,000	0.07%
191.	ICB Capital Management Limited	Shareholder	BSB Bhaban (14th Fl.), 08, Rajuk Avenue, Dhaka- 1000	2,000,000	20,000,000	4.56%
192.	Rowshan Ara Taufique	Shareholder	30/A, East Nayatola, Moghbazar, Dhaka	50,000	500,000	0.11%
193.	Md. Sandwip Hashim Khan	Shareholder	House- 62, Road- 01, Block-A, Bashundhara R/A, Dhaka	2,000,000	20,000,000	4.56%
194.	Alpha Capital Management Limited	Shareholder	National Scout Bhaban (5th Floor), 70/1, Inner Circular Road, Kakrail, Dhaka- 1000	600,000	6,000,000	1.37%
195.	Progressive Life Insurance Limited	Shareholder	National Scout Bhaban (4th Floor), 70/1, Inner Circular Road, Kakrail, Dhaka- 1000	400,000	4,000,000	0.91%
	TOTAL			**43,894,000**	**438,940,000**	**100%**

a) 5% or more of the Shareholding structure of the Company:

SL #	Name & Address of the Shareholders	Position	Address	Shares	% of Shareholding
1	Mrs. Tarafder Nigar Sultana	Chairman	House No-62, Road No-01,Block-A, Basundhara R/A, Dhaka	10,944,500	24.93%
2	Mr. Tarafder Md. Ruhul Amin	Managing Director	Do	12,057,800	27.47%

b) Securities of the Company owned by the Directors and top ten salaried Officers

i) Securities owned by director

SL #	Name & Address of the Shareholders	Position	Shares	% of Shareholding before IPO	% of Shareholding after IPO
	Mrs. Tarafder Nigar Sultana	Chairman	10,944,500	24.93%	19.58%
	Mr. Tarafder Md. Ruhul Amin	Managing Director	12,057,800	27.47%	21.57%
	Ms. Rubya Chowdhury	Director	1,200,000	2.73%	2.15%
	Mr. Tarafder Md. Ruhul Saif	Director	1,200,000	2.73%	2.15%

*No officer held any shares of the company

DETERMINATION OF OFFERING PRICE

Sl. No.	Particulars	Amount (in Tk.)
1(a)	Price based on Net Asset Value per share (with revaluation)	24.29
1(b)	Price based on Net Asset Value per share (without revaluation)	22.09
2	Earning Based Value per share	44.48

In consideration of the above, the management of SAIF Powertec Limited believes that the issue price of Tk. 30/- is justified.

Calculations under different Methodologies

Method-1 (a) Price based on Net Asset Value per share (with revaluation)

Particulars		Amount
Share capital		438,940,000
Share premium		191,429,500
Revaluation reserve		96,540,144
Retained earnings		342,976,344
Total Shareholders' Equity		**1,069,885,988**
less: Pre-operating expenses		3,887,926
Net Total Shareholders' Equity		**1,065,998,062**
Number of shares	43,894,000	
Net Asset Value per share as on June 30, 2013 Audited Report		**24.29**

Method-1 (b) Price based on Net Asset Value per share (without revaluation)

Particulars		Amount
Share capital		438,940,000
Share premium		191,429,500
Retained earnings		342,976,344
Total Shareholders' Equity		**973,345,844**
less: Pre-operating expenses		3,887,926
Net Total Shareholders' Equity		**969,457,918**
Number of shares	43,894,000	

Net Asset Value per share as on June 30, 2013 Audited Report	**22.09**

Method 2: Historical Earnings based value

Financial Year	**No. of Share**	**Net Profit after Tax**	**Weight**	**Weighted Average Profit**
2013	43,894,000	88,421,139	32.59%	28,817,195
2012	43,894,000	150,897,764	32.59%	49,178,854
2011	43,894,000	156,092,470	32.59%	50,871,853
2010	1,500,000	193,302,438	1.11%	2,152,876
2009	1,500,000	85,710,118	1.11%	954,583
Total	**134,682,000**	**674,423,929**	**100.00%**	**131,975,362**
No. of shares				**43,894,000**
Weighted average EPS 131,975,362/43,894,000				3.01
DSE over all P/E				14.79
Earning Based Value per share				**44.48**

Particulars	**Oct**	**Nov**	**Dec**
Sectoral Market PE (Service & Real estate Sector)	21.28	23.46	22.77
Average : (22.50)			

Particulars		**Oct**	**Nov**	**Dec**
Overall Market PE		14.23	15.08	15.07
Average : (14.79)				
Lesser of 22.5 & 14.79 is	14.79			

MARKET FOR THE SECURITIES BEING OFFERED

The issuer shall apply to

Dhaka Stock Exchange Limited (DSE) **9/F, Motijheel C/A, Dhaka-1000.**	**And**	Chittagong Stock Exchange Limited (CSE) **CSE Building, 1080 Sheikh Mujib Road, Chittagong.**

Within 7 (seven) working days from the date of consent accorded by the Commission to issue prospectus.

DESCRIPTION OF SECURITIES OUTSTANDING OR BEING OFFERED

Dividend, Voting, Preemption Rights

The share capital of the Company is divided into ordinary shares carrying equal rights to vote and receive dividend in terms of the relevant provisions of the Companies Act, 1994 and the Articles of Association of the Company. Shareholders shall have the usual voting right in person or by proxy in connection with, among others, selection of Directors & Auditors and other usual agenda of General Meeting – Ordinary or Extra Ordinary. On a show of hand every shareholder present and every duly authorized representative of a shareholder present at a General Meeting shall have one vote and on a poll every shareholder present in person or by proxy shall have one vote for every share held by him/her.

In case of any additional issue of rights shares for raising further capital the existing shareholders shall be entitled in terms of the guidelines issued by the BSEC from time to time.

Conversion & Liquidation Rights

If the company at any time issues convertible preference shares or Debenture with the consent of BSEC, such holders of Securities shall be entitled to convert such securities into ordinary shares if it is so determined by the company.

Subject to the provisions of the Companies Act, 1994, Articles of Association of the Company and other relevant Rules in force, the Shares, if any, of the Company are freely transferable, the Company shall not change any fee for registering transfer of shares. No transfer shall be made to firms, minors or persons of unsound mental health.

Dividend Policy:

a) The profit of the company, subject to any special right relating thereto created or authorized to be created by the Memorandum of Association subject to the provision of the Articles of Association, shall be divisible among the members in proportion to the capital paid up on the Shares held by them respectively.
b) The Company in General Meeting may declare a dividend to be paid to the members according to their rights and interests in the profits and may fix the time for payment. No larger dividend shall be declared than is recommended by the Directors but the Company in General Meeting may declare a smaller dividend.
c) No dividend shall be payable except out of profits of the Company of the year or any other undistributed profits, and dividend shall not carry interest as against the Company.
d) The declaration of the Directors as to the amount of net profits of the Company shall be conclusive.
e) The Directors may from time to time pay to the members such interim dividend as in their judgment the position of the Company justifies.
f) A transfer of Shares shall not pass the right to any dividend declared thereon before the registration of transfer.
g) Any one of several who are registered as the joint holders of any shares may give effectual receipt for all dividends and payments on account of dividend in respect of such shares.

h) There is no limitation on the payment of dividend to the common shareholder because of provision in debt instruments or otherwise.

OTHER RIGHTS OF STOCK HOLDERS

The shareholders shall have the right to receive all periodical reports and statements, audited as well as un-audited, published by the company from time to time. The Directors shall present the financial statements as required under the Law and International Accounting standards. Financial Statements will be prepared in accordance with International Accounting Standards, consistently applied throughout the subsequent periods and present with the objective of providing maximum disclosure as per law and International Accounting Standard to the shareholders regarding the Financial and operational position of the Company.

In case of any declaration of stock dividend by issue of bonus shares, all shareholders shall be entitled to it in proportion to their shareholdings on the date of book closure for the purpose.

The shareholders holding not less than 10% of the issued/fully paid up capital of the company shall have the right to requisition Extra-Ordinary General Meeting of the Company as provided under Section 84 of the Companies Act 1994.

DEBT SECURITIES

The Company has not issued or is planning to issue any debt security within six months

LOCK IN PROVISION

All issued shares of the issuer at the time of according consent to public offering shall be subject to a **lock - in period of three years** from the date of issuance of prospectus or commercial operation, whichever comes later:

Provided that the persons, other than directors and those who hold 5% or more, who have subscribed to the shares of the Company within immediately preceding two years of according consent, shall be subject to a **lock – in period of one year** from the date of issuance of prospectus or commercial operation, whichever comes later.

The following table indicates the shareholders position.These shares will be locked in for 3 (three) years or 1(One)year as the case may be from the date of issuance of prospectus :

Sl No.	Name of the Shareholders	Status	Present Status of Share	%	Date of Acquisition	Lock in Period
1.	Mrs. Tarafder Nigar Sultana	Chairman	10,944,500	24.93%	29.12.2003 & 06.11.2010	3 years from issue date of Prospectus
2.	Mr. Tarafder Md. Ruhul Amin	Managing Director	12,057,800	27.47%	29.12.2003, 06.11.2010 & 19.05.2012	3 years from issue date of Prospectus
3.	Ms. Rubya Chowdhury	Director	1,200,000	2.73%	06.11.2010 & 01.06.2010	3 years from issue date of Prospectus
4.	Mr. Tarafder Md. Ruhul Saif	Director	1,200,000	2.73%	06.11.2010 & 01.06.2010	3 years from issue date of Prospectus
5.	Wazed Tarafder	Shareholder	2,400	0.00%	06.11.2010 & 01.06.2010	3 years from issue date of Prospectus
6.	Mrs. Shamsunnahar	Shareholder	2,400	0.00%	06.11.2010 & 01.06.2010	3 years from issue date of Prospectus
7.	Mohammed Showkat Hossain Khan	Shareholder	2,400	0.00%	06.11.2010 & 01.06.2010	3 years from issue date of Prospectus
8.	Pinku Chowdhury	Shareholder	50,000	0.11%	15.01.2011	3 years from issue date of Prospectus
9.	Ms. Shaila Ahmed	Shareholder	30,000	0.07%	15.01.2011	3 years from issue date of Prospectus
10.	Md. Mohiuddin Shikder	Shareholder	30,000	0.07%	15.01.2011	3 years from issue date of Prospectus
11.	Moinur Rahman	Shareholder	48,500	0.11%	15.01.2011	3 years from issue date of Prospectus
12.	Bikash Kanti Nath	Shareholder	25,000	0.06%	15.01.2011	3 years from issue date of Prospectus
13.	Dipu Barua	Shareholder	25,000	0.06%	15.01.2011	3 years from issue date of Prospectus
14.	Al-Hajj Nurul Absar Chowdhury	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
15.	Md. Nazim Uddin	Shareholder	25,000	0.06%	15.01.2011	3 years from issue date of Prospectus

16.	Mohammed Juber Alam	Shareholder	25,000	0.06%	15.01.2011	3 years from issue date of Prospectus
17.	Md. Abu Taher	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
18.	Md. Chium Uddin	Shareholder	25,000	0.06%	15.01.2011	3 years from issue date of Prospectus
19.	Md. Jamal Uddin Mahmud	Shareholder	25,000	0.06%	15.01.2011	3 years from issue date of Prospectus
20.	Md. Masud Karim	Shareholder	100,000	0.23%	15.01.2011	3 years from issue date of Prospectus
21.	Sujit Kanti Sharma	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
22.	Md. Abul Khair	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
23.	Khaleda Akter	Shareholder	100,000	0.23%	15.01.2011	3 years from issue date of Prospectus
24.	Shymal Kanti Sarker	Shareholder	40,000	0.09%	15.01.2011	3 years from issue date of Prospectus
25.	Bidhan Barua	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
26.	Masudul Alam	Shareholder	25,000	0.06%	15.01.2011	3 years from issue date of Prospectus
27.	M.A. Rakib	Shareholder	25,000	0.06%	15.01.2011	3 years from issue date of Prospectus
28.	Chowdhury Zaki Ibne Farid	Shareholder	25,000	0.06%	15.01.2011	3 years from issue date of Prospectus
29.	Kawsar Mahmud	Shareholder	100,000	0.23%	15.01.2011 & 17.04.2011	3 years from issue date of Prospectus
30.	Mohammad Ashaduzzaman	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
31.	Md. Jahangir Alam	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
32.	Kamrun Nahar Feroj	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
33.	Nahid Parvin	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
34.	Hossain Md. Faruk	Shareholder	100,000	0.23%	15.01.2011	3 years from issue date of Prospectus
35.	Alhajj Abdul Ghani Sarder	Shareholder	200,000	0.46%	15.01.2011	3 years from issue date of Prospectus
36.	Md. Ikramul Haque	Shareholder	35,000	0.08%	15.01.2011	3 years from issue date of Prospectus

37.	Md. Rashedul Hassan Rasel	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
38.	Zahurul Islam	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
39.	Kanak Chandra Das	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
40.	Wasim Haider	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
41.	J.M. Yousuf Sadeque	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
42.	S.M. Mahfuzur Rahman	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
43.	Ahmed Swaleh Naqvi	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
44.	Helena Akter	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
45.	Sk. Moniruzzaman	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
46.	Rezaul Ahmed	Shareholder	40,000	0.09%	15.01.2011	3 years from issue date of Prospectus
47.	A.K.M. Mahboob-Ul-Alam	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
48.	Ria Sen	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
49.	Antara Saha	Shareholder	15,000	0.03%	15.01.2011	3 years from issue date of Prospectus
50.	Shima Chakraborty	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
51.	Mohammad Tanbir Ashraf Bhuiyan	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
52.	Mohammad Imranul Haque	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
53.	Md. Shafiul Azam Chowdhury	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
54.	Mohammad Mustafizur Rahman	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
55.	Sk. Mustahidur Rahman	Shareholder	20,000	0.05%	15.01.2011	3 years from issue date of Prospectus
56.	Mohammad Abul Farah	Shareholder	20,000	0.05%	15.01.2011	3 years from issue date of Prospectus
57.	Abdul Awal	Shareholder	22,500	0.05%	15.01.2011	3 years from issue date of Prospectus
58.	Mohammad Forhad Hossain	Shareholder	5,000	0.01%	15.01.2011	3 years from

						issue date of Prospectus
59.	Dr. Md. Rezwanul Hoque	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
60.	Dr. Md. Aslam Hossain	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
61.	Mohammad Nurul Hoque	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
62.	Shamshad Hossain	Shareholder	18,000	0.04%	15.01.2011	3 years from issue date of Prospectus
63.	B.K. Capital Management Limited	Shareholder	100,000	0.23%	15.01.2011	3 years from issue date of Prospectus
64.	Md. Shaharul Islam	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
65.	Mohammad Younus	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
66.	M. Solaiman	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
67.	Rajib Kumar Das	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
68.	Tasnoova Haque & Anowara Hafiz	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
69.	Md. Saifullah	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
70.	Mahbubur Rahman	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
71.	Zahirul Islam	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
72.	Md. Abdul Awal	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
73.	Nasim Ahmed	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
74.	Abul Bashar Chowdhury	Shareholder	25,000	0.06%	15.01.2011	3 years from issue date of Prospectus
75.	Nasima Begum	Shareholder	25,000	0.06%	15.01.2011	3 years from issue date of Prospectus
76.	Md. Nasir Ahmed	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
77.	Md. Rafiqul Islam	Shareholder	40,000	0.09%	15.01.2011	3 years from issue date of Prospectus
78.	Md. Sharifur Rahman Khan	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
79.	Farid Ahmed Taher	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of

						Prospectus
80.	Mohammed Shahidul Islam	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
81.	Md. Shafiqul Alam	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
82.	Sun Flower Trade International	Shareholder	100,000	0.23%	15.01.2011	3 years from issue date of Prospectus
83.	A.K.M. Lutful Kabir & Mojibur Rahman	Shareholder	60,000	0.14%	15.01.2011	3 years from issue date of Prospectus
84.	Md. Humayoun Kabir	Shareholder	20,000	0.05%	15.01.2011	3 years from issue date of Prospectus
85.	Bidyut Saha	Shareholder	25,000	0.06%	15.01.2011	3 years from issue date of Prospectus
86.	Tahmina Akter Numi	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
87.	Zahirul Haque	Shareholder	15,000	0.03%	15.01.2011	3 years from issue date of Prospectus
88.	Md. Kamrul Hasan & Md. Rafiqul Hasan	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
89.	Mohammad Fayzul Islam	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
90.	Amala Rani Ojha (Rajbongshi)	Shareholder	25,000	0.06%	15.01.2011	3 years from issue date of Prospectus
91.	Md. Anwar Husain Khan	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
92.	Abu Sayem M. Maruf	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
93.	Mohiuddin Bhuiyan	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
94.	Md. Zohirul Islam	Shareholder	25,000	0.06%	15.01.2011	3 years from issue date of Prospectus
95.	Mr. Alamgir Talukder	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
96.	Mr. Najmul Mostafa Amin	Shareholder	50,000	0.11%	15.01.2011	3 years from issue date of Prospectus
97.	Syed Moniruzzaman Kazal	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus
98.	Shahnaj Islam	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
99.	Md. Shahidul Islam	Shareholder	5,000	0.01%	15.01.2011	3 years from issue date of Prospectus
100.	Zahirul Haque	Shareholder	10,000	0.02%	15.01.2011	3 years from issue date of Prospectus

101.	Rumman Traders	Shareholder	50,000	0.11%	15.01.2011	3 years from issue date of Prospectus
102.	M/s Tanvir Enterprise	Shareholder	100,000	0.23%	15.01.2011	3 years from issue date of Prospectus
103.	Md. Tanvir Alam	Shareholder	20,000	0.05%	15.01.2011	3 years from issue date of Prospectus
104.	Md. Kamruzzaman (Abir)	Shareholder	25,000	0.06%	17.04.2011	3 years from issue date of Prospectus
105.	Mohammad Bozlur Rahman	Shareholder	50,000	0.11%	17.04.2011	3 years from issue date of Prospectus
106.	Global Furnishing	Shareholder	25,000	0.06%	17.04.2011	3 years from issue date of Prospectus
107.	Shamshad Begum	Shareholder	25,000	0.06%	17.04.2011	3 years from issue date of Prospectus
108.	Union Capital Limited-Investor Account	Shareholder	25,000	0.06%	17.04.2011	3 years from issue date of Prospectus
109.	Saiful Islam	Shareholder	40,000	0.09%	17.04.2011	3 years from issue date of Prospectus
110.	Syed M.A. Hashem	Shareholder	5,000	0.01%	17.04.2011	3 years from issue date of Prospectus
111.	Gopal Paul	Shareholder	10,000	0.02%	17.04.2011	3 years from issue date of Prospectus
112.	Anisur Rahman	Shareholder	200,000	0.46%	17.04.2011	3 years from issue date of Prospectus
113.	Nahida Imam	Shareholder	100,000	0.23%	17.04.2011	3 years from issue date of Prospectus
114.	Md. Zakaria Chowdhury	Shareholder	50,000	0.11%	17.04.2011	3 years from issue date of Prospectus
115.	Sk. Nahiduzzaman	Shareholder	10,000	0.02%	17.04.2011	3 years from issue date of Prospectus
116.	Md. Shaheen Murtuza	Shareholder	10,000	0.02%	17.04.2011	3 years from issue date of Prospectus
117.	Md. Quamrul Ahsan	Shareholder	25,000	0.06%	17.04.2011	3 years from issue date of Prospectus
118.	Habibur Rahman Khan	Shareholder	25,000	0.06%	17.04.2011	3 years from issue date of Prospectus
119.	Md. Abu Sayed Joy	Shareholder	10,000	0.02%	17.04.2011	3 years from issue date of Prospectus
120.	Md. Shamsul Alam	Shareholder	25,000	0.06%	17.04.2011	3 years from issue date of Prospectus
121.	Greatwall Ceramic Industries Limited	Shareholder	100,000	0.23%	17.04.2011	3 years from issue date of Prospectus
122.	Md. Asif Iqbal Mahmud	Shareholder	100,000	0.23%	17.04.2011	3 years from

						issue date of Prospectus
123.	Md. Arab Ali	Shareholder	25,000	0.06%	17.04.2011	3 years from issue date of Prospectus
124.	Gazi Zahidul Islam	Shareholder	25,000	0.06%	17.04.2011	3 years from issue date of Prospectus
125.	Md. Hossain	Shareholder	10,000	0.02%	17.04.2011	3 years from issue date of Prospectus
126.	Mohammed Arif	Shareholder	10,000	0.02%	17.04.2011	3 years from issue date of Prospectus
127.	Sajjad-Ul-Mohammed Chowdhury	Shareholder	10,000	0.02%	17.04.2011	3 years from issue date of Prospectus
128.	Miskatul Islam Chowdhury	Shareholder	20,000	0.05%	17.04.2011	3 years from issue date of Prospectus
129.	Md. Giash Uddin	Shareholder	50,000	0.11%	17.04.2011 & 11.06.2012	3 years from issue date of Prospectus
130.	Uttam Kumar Barua	Shareholder	25,000	0.06%	17.04.2011	3 years from issue date of Prospectus
131.	Md. Billal Hossain	Shareholder	15,000	0.03%	17.04.2011	3 years from issue date of Prospectus
132.	Tarafder Md. Ruhul Quddus	Shareholder	2010,000	4.58%	17.04.2011 & 10.10.2011	3 years from issue date of Prospectus
133.	Suhrid Kumar Paul	Shareholder	10,000	0.02%	17.04.2011	3 years from issue date of Prospectus
134.	K.E.M. Monsururul Hoque	Shareholder	100,000	0.23%	17.04.2011	3 years from issue date of Prospectus
135.	Bangladesh Information Gateway Limited	Shareholder	300,000	0.68%	17.04.2011	3 years from issue date of Prospectus
136.	T.M. Mamun Kaiser	Shareholder	215,000	0.49%	17.04.2011 & 08.11.2012	3 years from issue date of Prospectus
137.	Hazi Emam Hossain	Shareholder	100,000	0.23%	17.04.2011	3 years from issue date of Prospectus
138.	Enamul Hoq	Shareholder	200,000	0.46%	17.04.2011	3 years from issue date of Prospectus
139.	Mohammad Abbas Ullah	Shareholder	100,000	0.23%	17.04.2011	3 years from issue date of Prospectus
140.	Md. Abdul Quddus	Shareholder	25,000	0.06%	17.04.2011	3 years from issue date of Prospectus
141.	Syed Jalal Ahmed	Shareholder	200,000	0.46%	17.04.2011	3 years from issue date of Prospectus
142.	Syed Jamal Ahmed	Shareholder	100,000	0.23%	17.04.2011	3 years from issue date of Prospectus
143.	Bijan Chakraborty	Sahreholder	100,000	0.23%	17.04.2011	3 years from

						issue date of Prospectus
144.	Mohammad Murad Miah & Md. Sajjad Hossain	Shareholder	90,000	0.21%	17.04.2011	3 years from issue date of Prospectus
145.	Md. Towhidul Islam	Shareholder	75,000	0.17%	17.04.2011	3 years from issue date of Prospectus
146.	Salma Zaman	Shareholder	1,200,000	2.73%	17.04.2011 & 08.11.2012	3 years from issue date of Prospectus
147.	Md. Mazharul Islam Chowdhury	Shareholder	20,000	0.05%	17.04.2011	3 years from issue date of Prospectus
148.	IIDFC Capital Limited	Shareholder	50,000	0.11%	17.04.2011	3 years from issue date of Prospectus
149.	Mohammad Alamgir Hasan	Shareholder	20,000	0.05%	17.04.2011	3 years from issue date of Prospectus
150.	Md. Didarul Alam	Shareholder	20,000	0.05%	17.04.2011	3 years from issue date of Prospectus
151.	Anwarul Haque Chowdhury	Shareholder	50,000	0.11%	17.04.2011	3 years from issue date of Prospectus
152.	Milon H. Rahman	Shareholder	50,000	0.11%	17.04.2011	3 years from issue date of Prospectus
153.	Junnun Safoan	Shareholder	100,000	0.23%	17.04.2011	3 years from issue date of Prospectus
154.	Md. Azharul Islam Khan	Shareholder	100,000	0.23%	17.04.2011	3 years from issue date of Prospectus
155.	Mallik Rawshan Alam	Shareholder	40,000	0.09%	17.04.2011	3 years from issue date of Prospectus
156.	Abdul Awal Chowdhury	Shareholder	50,000	0.11%	17.04.2011	3 years from issue date of Prospectus
157.	Akhter Sultana	Shareholder	50,000	0.11%	17.04.2011	3 years from issue date of Prospectus
158.	Zahirul Islam	Shareholder	100,000	0.23%	17.04.2011	3 years from issue date of Prospectus
159.	IDLC Finance Limited-Portfolio Account	Shareholder	400,000	0.91%	17.04.2011	3 years from issue date of Prospectus
160.	Union Capital Limited-Investors Account	Shareholder	300,000	0.68%	17.04.2011	3 years from issue date of Prospectus
161.	SBL Capital Management Limited- Investor Account	Shareholder	300,000	0.68%	17.04.2011	3 years from issue date of Prospectus
162.	Bidhan Chandra Das	Shareholder	50,000	0.11%	17.04.2011	3 years from issue date of Prospectus
163.	People's Leasing & Financial Services Limited	Shareholder	200,000	0.46%	17.04.2011	3 years from issue date of Prospectus
164.	Md. Rabakuzzaman	Shareholder	14,000	0.03%	17.04.2011	3 years from

						issue date of Prospectus
165.	Md. Nurun Nabi Siddique	Shareholder	25,000	0.06%	17.04.2011	3 years from issue date of Prospectus
166.	Md. Moniruzzaman Bhuiyan	Shareholder	15,000	0.03%	17.04.2011	3 years from issue date of Prospectus
167.	Md. Manzour Murshed	Shareholder	10,000	0.02%	17.04.2011	3 years from issue date of Prospectus
168.	Md. Mazharul Haque	Shareholder	5,000	0.01%	17.04.2011	3 years from issue date of Prospectus
169.	Swapan Kumer Tarafder	Shareholder	10,000	0.02%	17.04.2011	3 years from issue date of Prospectus
170.	Joynal Abedin	Shareholder	20,000	0.05%	17.04.2011	3 years from issue date of Prospectus
171.	Masud Khan	Shareholder	10,000	0.02%	17.04.2011	3 years from issue date of Prospectus
172.	Md. Abul Hossain	Shareholder	10,000	0.02%	17.04.2011	3 years from issue date of Prospectus
173.	Md. Ali Nawshad	Shareholder	35,000	0.08%	17.04.2011	3 years from issue date of Prospectus
174.	Dewan Joheb Zaman	Shareholder	50,000	0.11%	17.04.2011	3 years from issue date of Prospectus
175.	M.M. Mustafa Zamal	Shareholder	400,000	0.91%	17.04.2011	3 years from issue date of Prospectus
176.	Md. Yousuf Ismail	Shareholder	500,000	1.14%	17.04.2011	3 years from issue date of Prospectus
177.	Md. Motiur Rahman	Shareholder	500,000	1.14%	17.04.2011	3 years from issue date of Prospectus
178.	Syed Golam Wadud	Shareholder	100,000	0.23%	17.04.2011	3 years from issue date of Prospectus
179.	Mozammel Haque Bhuiyan	Shareholder	200,000	0.46%	17.04.2011	3 years from issue date of Prospectus
180.	Farzana Moazzam	Shareholder	200,000	0.46%	17.04.2011	3 years from issue date of Prospectus
181.	Captain M. Moazzam Hossain	Shareholder	200,000	0.46%	17.04.2011	3 years from issue date of Prospectus
182.	Assign Holdings Limited	Shareholder	500,000	1.14%	17.04.2011	3 years from issue date of Prospectus
183.	Colonel Rafique Ahmed	Shareholder	100,000	0.23%	17.04.2011	3 years from issue date of Prospectus
184.	Md. Tariq Ismail	Shareholder	200,000	0.46%	17.04.2011	3 years from issue date of Prospectus
185.	Kamal Uddin Ahmed	Shareholder	100,000	0.23%	17.04.2011	3 years from issue date of

						Prospectus
186.	Shofura Akter	Shareholder	100,000	0.23%	04.10.2011	3 years from issue date of Prospectus
187.	A.K.M. Golam Faruk	Shareholder	10,000	0.02%	04.10.2011	3 years from issue date of Prospectus
188.	Mohadeb Chandra Sutradhar	Shareholder	6,500	0.01%	04.10.2011	3 years from issue date of Prospectus
189.	Md. Lutfar Rahman	Shareholder	5,000	0.01%	04.10.2011	3 years from issue date of Prospectus
190.	Md. Amirul Islam	Shareholder	30,000	0.07%	04.10.2011	3 years from issue date of Prospectus
191.	Mrs. Rawshan Ara Taufique	Shareholder	50,000	0.11%	08.10.2011	3 years from issue date of Prospectus
192.	ICB Capital Management Limited	Shareholder	2,000,000	4.56%	10.10.2011	3 years from issue date of Prospectus
193.	Sandwip Hashim Khan	Shareholder	2,000,000	4.56%	10.10.2011	3 years from issue date of Prospectus
194.	Alpha Capital Management Limited	Shareholder	600,000	1.37%	08.11.2012	3 years from issue date of Prospectus
195.	Progressive Life Insurance Limited	Shareholder	400,000	0.91%	08.11.2012	3 years from issue date of Prospectus
		Total	**43,894,000**	**100%**		

REFUND OF SUBSCRIPTION MONEY

As per BSEC Notification Dated February 9, 2010, the issuer shall refund application money to the unsuccessful applicant of the public offer by any of the following manner based on the option given by the applicant in the application form;-

(a) Through banking channel for onward deposit of the refund money into the applicant's bank account as provided in the respective application form for subscription; or

(b) Through issuance of refund warrant in the name and address of the applicant as provided in the respective application form for subscription:

Provided that, in case of deposit into the applicant's bank account, the applicant will bear the applicable service charge, if any, of the applicant's banker, and the issuer shall simultaneously issue a letter of intimation to the applicant containing, among others, the date and amount remitted with details of the bank through and to which bank such remittance has been effected."

SUBSRCIPTION BY AND REFUND TO NON-RESIDENT BANGLADESHI (NRB)

1. A Non-Resident Bangladeshi shall apply either directly by enclosing a foreign demand draft drawn on a bank payable at Dhaka, or through a nominee by paying out of foreign currency deposit account maintained in Bangladesh or in Taka, supported by foreign currency encashment certificate issued by the concerned bank, for the value of securities applied for through crossed bank cheque marking "Account Payee only".

2. The value of securities applied for by such person may be paid in Taka or US dollar or UK pound sterling or EURO at the rate of exchange mentioned in the securities application form.

3. Refund against oversubscription shall be made in the currency in which the value of securities was paid for by the applicant through Account Payee bank cheque payable at Dhaka with bank account number, Bank's name and Branch as indicated in the securities application form. If the applicants' bank accounts as mentioned in their IPO Application Forms are maintained with the Bankers to the Issue and other banks as mentioned below, refund amount of those applicants will be directly credited into the respective bank accounts as mentioned in their IPO Application Forms.

ALLOTMENT:

The company reserves the right of accepting any application, either in whole, or in part. Successful applicants will be notified by the dispatch on an allotment letter by registered post/courier. Letter of allotment and refund warrants will be issued within 5(five) weeks from the closing of the subscription. After allotment the company will have to transfer the shares to the allotees' Beneficiary Owners (BO) account, which has been mentioned in the application form.

The company shall issue share allotment letter to all successful applicants, within 5(five) weeks, from the date of the subscription closing date. At the same time, the unsuccessful application shall be refunded with the application money within 5 (five) weeks from the closing of the subscription date, by Account Payee Cheque, without interest payable at Dhaka/Chittagong/Khulna/Rajshahi/Barisal/Sylhet, as the case may be.

Where allotment is made, in whole or in part in respect of joint application, the allotment letter will be dispatched to the person whose name appears first in the application form notwithstanding that the shares have been allotted to the joint applicants. Where joint applicant is accepted in part, the balance of any amount paid on application will be refunded without interest to the person named first in the application form.

AVAILABILITY OF SECURITIES

1. **Securities**

Sl. No.	Particulars	Number of Shares
1(A)	20% of IPO of Ordinary Shares are reserved for affected small investors (¶wZM¯' ¶z`ª wewb‡qvMKvix).	2,400,000
1(B)	10% of IPO of Ordinary Shares are reserved for Mutual Funds	1,200,000
1(C)	10% of IPO of Ordinary Shares are reserved for Non-Resident Bangladeshis (NRB)	1,200,000
1(D)	Remaining 60% of IPO of Ordinary Shares are reserved for General Public	7,200,000
Total		**12,000,000**

2. All securities as stated in clause 1(A), 1(B)) ,1(C) and 1(D) shall be offered for subscription and subsequent allotment by the issuer, subject to any restriction, which may be imposed, from time to time, by the Securities and Exchange Commission.

3. In case of over subscription under any of the categories mentioned in clause 1(A), 1(B)) ,1(C) and 1(D) the issue mangers shall conduct an open lottery of all the applications received under each category separately in accordance with the letter of consent issued by the Securities and Exchange Commission.

4. In case of under subscription under any of the 20% and 10% categories as mentioned in clause 1(A), 1(B) & 1(C) the unsubscribed portion shall be added to the general public category and, if after such addition, there is over subscription in the general public category, the issuer and the Issue Manager shall jointly conduct an open lottery of all the applications added together.

5. In case of under subscription of the public offering, the unsubscribed portion of securities shall be taken up by the underwriter (s).

6. The lottery as stated in clause 3 and 4 shall be conducted in presence of representatives from the issuer, the stock exchanges, and the applicants, if there be any.

APPLICATION FOR SUBSCRIPTION:

1. Application for shares may be made for a minimum lot of 200 units of shares to the value of Tk. 6,000 (Taka Six thousand only) and should be made on the company's Printed Application Forms. Application Forms and Prospectus may be obtained from the Registered Office of the Company, members of Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited, or from the Bankers to the issue. In case, adequate Forms are not available, applicants may use photocopied/ cyclostyled/ handwritten/typed copies of the Forms. Applications must not be for less than 50 units of share. Any application not meeting this criterion will not be considered for allotment purpose.

2. Joint application form for more than two (2) persons will not be accepted. In the case of joint application, each party must sign the application form.

3. Application must be in full name of individuals, or limited companies, or trusts or societies, and not in the name of minors or persons of unsound mind. Applications from of insurance, financial and market intermediary companies must be accompanied by Memorandum and Articles of Association of that company.

4. An applicant cannot submit more than two applications, one in his own name and another jointly with another person. In case an applicant makes more than two applications, all the application will be treated as invalid and will not be considered for allotment purpose. In addition, 15 % (Fifteen) of the application money shall be forfeited by the Commission and the balance amount will be refunded to the applicant.

5. The applicant shall provide with the same bank account number in the application form as it is in the BO account of the application.

6. The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the commission will forfeit 15% of their subscription money too.

7. An IPO applicant shall ensure his/her BO account remains operational till the process of IPO (including securities allotment or refund of IPO application) is completed. If any BO account mentioned in the IPO application is found closed, the allotted security may be forfeited by BSEC.

8. Bangladeshi Nationals (including non-resident Bangladeshi Nationals working abroad) and foreign nationals shall be entitled to apply for the shares.

9. Payment for subscription by investors other than Non-Resident Bangladeshi may be made to the said branches/offices of the banks mentioned in the application forms in Cash/Cheque/Pay Order/Bank Draft. The Cheque/ Pay Order/ Bank Draft shall be made payable to the bank to which it is sent, be marked **"Saif Powertec Ltd."** shall bear the crossing **"A/C Payee Only"** and must be drawn on a bank in the same town of the bank to which application form is deposited.

10. A Non-Resident Bangladeshi (NRB) shall apply against the Public Offer either directly by enclosing a foreign demand draft, drawn on a bank payable at Dhaka, or through a nominee (including a Bank or a Company) by paying out of foreign currency deposit account maintained in Bangladesh, for the value of securities applied for.

The value of securities applied for may be paid in Taka, US Dollars, Great Britain Pounds or Euro Dollars at the spot buying (TT Clean) rate of exchange prevailing the date of opening of subscription. Refund against over subscription of shares shall be made in the currency, in which the value of shares, applied for, was paid by the applicant. Shares application form against the quota for NRB shall be sent by the applicant directly along with a bank draft or cheque to the company at its registered office. Copies of application form and prospectus shall be available with the Bangladesh Embassy/High Commission in USA, UK, Saudi Arabia, UAE, Qatar, Kuwait, Oman, Bahrain, Malaysia, and South Korea and on the website of the BSEC, Issuer Company, Issue Managers, DSE and CSE.

11. All completed application forms together with remittances for the full amount, payable on application, shall be lodged by investors other than Non-Resident Bangladeshis with any of the branches of the Bankers to the Issue.

12. The IPO subscription money collected from investors (other than non-resident Bangladeshis) by the Bankers to the Issue will be remitted to the **'Saif Powertec Ltd. (IPO) STD Account No. 215.150.1296** of Dhaka Bank Limited, Gulshan Branch for this purpose.

13. The subscription money collected from Non-Resident Bangladeshis in US Dollars or Great Britain Pounds or Euro Dollars shall be deposited to three FC accounts opened by the Company for IPO purpose as follows:

Sl.	Name of the FC Accounts	Currency	Account No.	Bank & Branch
1.	Saif Powertec Limited	US Dollar	215.121.587	Dhaka Bank Ltd., Gulshan
2.	Saif Powertec Limited	Euro	215.124.16	Dhaka Bank Ltd., Gulshan
3.	Saif Powertec Limited	GBP	215.122.52	Dhaka Bank Ltd., Gulshan

14.In the case of over-subscription of securities to the NRB applicants, refund shall be made by the Company out of the "FC Account for IPO NRB Subscription". Saif Powertec Ltd. has already opened the aforesaid FC Accounts and shall close these accounts after refund of oversubscription, if any.

01. ¶wZM¯' ¶`ª wewb‡qvMKvixMY mKj cvewjK Bmy¨‡Z GKK A_ev †hŠ_ wnmv‡ei †h †KvbwU A_ev DfqwU n‡Z msiw¶Z 20% †KvUvq Av‡e`b Ki‡Z cvi‡eb| Z‡e B"Qv Ki‡j ¶wZM¯' msiw¶Z 20% †KvUvq Av‡e`b bv K‡i I mvaviY wewb‡qvMKvix‡`i Rb¨ wbawiZ †KvUvq I Av‡e`b Ki‡Z cvi‡eb|

Applications not in conformity with the above requirements and the instructions printed on the application form are liable to be rejected.

UNDERWRITER

The Initial Public Offering (IPO) is for 12,000,000 ordinary shares Tk. 10.00 each at an issue price of Tk. 30.00 including a premium of Tk. 20.00 per share totaling Tk. 360,000,000.00 of Saif Powertec Ltd. As per guideline of Securities & Exchange Commission, 50% of the IPO amount i.e. 6,000,000 ordinary shares of Tk. 10.00 each at an issue price of Tk. 30.00 including a premium of Tk. 20.00 per share totaling 180,000,000.00 has been underwritten by the following underwriters:

Sl. No.	Name and Address of the underwriters	Number of Shares Underwritten	Amount in Tk.
01.	Prime Finance Capital Management Limited	1,000,000	30,000,000.00
02.	PLFS Investments Limited	1,000,000	30,000,000.00
03.	Janata Capital & Investment Ltd.	1,000,000	30,000,000.00
04.	ICB Capital Management Limited	3,000,000	90,000,000.00
Total		**6,000,000**	**180,000,000.00**

Principal Terms and Conditions of Underwriting Agreements:

1. If and to the extent that the shares offered to the public through a Prospectus authorized hereunder shall not have been subscribed in cash in full by the closing date, the Company shall within 10 (Ten) days of the closure of subscription call upon the underwriter in writing to subscribe the shares not so subscribed and ask the underwriter to pay for them in cash in full within 15 (fifteen) days of the date of said notice and said amount shall have to be credited into shares subscription account within the said period.

2. If payment is made by Cheque/Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled his obligation towards his underwriting commitment under the Agreement, until such time as the Cheque/Bank Draft has been en-cashed and the Company's account has been credited.

3. In any case within 7 (Seven) days after the expiry of the aforesaid 15(Fifteen) days, the Company shall send proof of subscription and desposit of share money by the underwriters, to the Commission.

4. In the case of failure by underwriter to pay for the shares under the terms mentioned above, the said Underwriter will not be eligible to underwrite any issue, until such time as he fulfils his underwriting commitment under the Agreement and also other penalties as may be determined by the Commission may be imposed on him.

5. In case of failure by any underwriter to pay for the shares within the stipulated time, the Company/Issuer will be under no obligation to pay any underwriting commission under the Agreement.

6. In case of failure by the Company to call upon the underwriter for the aforementioned purpose within the stipulated time, the Company and its Directors shall individually and collectively be held responsible for the consequence and/or penalties as determined by the Bangladesh Securities and Exchange Commission under the law may be imposed on them.

Commission for the Underwriters:

The company shall pay to the underwriters an underwriting commission at the rate of 0.50% of the value of shares underwritten by them out of the Public Issue.

Right of Underwriters on Company's Board:

Underwriters have not acquired any right to have their representatives in the Board of Directors of the Company.

DECLARATION ABOUT LISTING OF SHARES WITH STOCK EXCHANGES

In case none of the Stock Exchange(s), if for any reason, grants listing within 75 days from the closure of subscription, any allotment in terms of this prospectus shall be void and the company shall refund the subscription money within fifteen days from the date of refusal for listing by the stock exchanges, or from the date of expiry of the said 75(seventy five) days, as the case may be.

In case of non-refund of the subscription money within the aforesaid fifteen days, the company directors, in addition to the issuer company, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of 2% (two percent) per month above the bank rate, to the subscribers concerned.

The issue manager, in addition to the issuer company, shall ensure due compliance of the above mentioned conditions and shall submit compliance report thereon to the Commission within seven days of expiry of the aforesaid fifteen days time period allowed for refund of the subscription money.

Trading and Settlement

Trading And Settlement Regulation of the stock exchanges will apply in respect of trading and settlement of the shares of the company.

The issue shall be placed in "N" Category with DSE & CSE.

Material Contracts

The following are material contracts in the ordinary course of business, which have been entered into by the Company.

a) Underwriting Agreement between the Company and the Underwriters
b) Issue Mangement Agreement between the Company and the Manager to the Issue, ICB Capital Management Limited.

Copies of the aforementioned contracts and documents and a copy of Memorandum and Articles of Association of the Company and the Consent Letter from BSEC may be inspected, on any working day during office hours at the Registered Office of the Company.

Manager(s) to the Issue

ICB Capital Management Limited is the Manager to the Issue. The Issue Manager will get Tk. 2,000,000.00 as issue management fee.

Commission to the Banker to the Issue

Commission at the rate of 0.1% of the amount collected will be paid to the Bankers to the Issue for the services to be rendered by them.

Corporate Directory

Registered & Corporate Office (Owned by the company)	Rupayan Center (8th floor) 72 Mohakhali C/A, Dhaka 1212 Phone: (880 2)9856358-9, Fax: (880 2) 9855949, web: www.saifpowertecltd.com
Chittagong Office:	House # 09, Road # 01, Lane # 01, Block @ G, Halishahar, Chittagong
Factory	Basugaon, Pubail, Gazipur.
Manager to the Issue	**ICB Capital Management Ltd.** BDBL Bhaban (Level: 16) 8 Rajuk Avenue, Dhaka-1000 Phone: 9585691-92, 9563455, Fax: (880 2) 9555707 web: www.icbcml.com
Auditor	ATA KHAN & CO Chartered Accountants 67, Motijheel Commercial Area, Dhaka 1000.
Legal Adviser	Omar H. Khan (Joy) LLB (Hons) University of London Barrister- at- Law (Lincoin's Inn. UK) Advocate, Supreme Court of Bangladesh Khair Mansion (4^{th} Floor) 235/2 Elephant Road, Dhaka-1205
Compliance Officer of the Company	Md. Hasan Reza Chief Financial Officer 72, Mohakhali C/A, Dhaka Cell#01713383471

All investors are hereby informed that Mr. Md. Hasan Reza, Chief Financial Officer who will monitor the compliance of the Acts, and rules, regulations, notification, guidelines, conditions, orders/directions etc. issued by the Commission and/or stock exchange(s) applicable to the conduct of the business activities of the Company so as to promote the interest of the investors in the security issued by the Company, and for redressal of investors' grievances.

BANKERS TO THE ISSUE

Investment Corporation of Bangladesh (ICB)
NSC Tower, Purana Paltan, Dhaka.
Chittagong Branch, Chittagong.
Rajshahi Branch, Rajshahi.
Khulna Branch, Khulna.
Barisal Branch, Barisal.
Sylhet Branch, Sylhet.
Bogra Branch, Bogra.
Local Office, Kashfia Plaza, Nayapaltan, Dhaka.

National Bank Limited
Agrabad Br. Chittagong
Anderkillah Chittagonj
Asadgate Branch, Dhaka
Babubazar Branch, Dhaka
Banani Branch, Dhaka
Bandura BranchDhaka
Bangshal Road Branch Dhaka
Barisiil Branch, Biirisal
Bogra Branch Bogra
CDA Aavenue Br.Chittagong
Chawk Bazar Br. Chittagong
Chowmuhani Branch
Comilla Branch Comilla
Dhanmondi Branch, Dhaka
Dilkusha Br. Dhaka.
Elephant Road Branch. Dhaka
Faridpur Branch
Feni Brach
Foreign Ex. Branch. Dhaka
Gazipur Br.Gazipur
Gulshan Branch, Dhaka
Halishahar Br. Chittagong
Imamgang Branch, Dhaka
Islampur Branch, Bhaka
Jatrabari Branch. Dhaka
Jessore Branch, Jcssorc
Jubillc Road Br Chittagonj
Kawran Bazar Branch, Dhaka
Khatungong Br. Chittagonj
Khulna Br. Khulna
Lake Circus Br.Dhaka
Malibagh branch, Dhaka
Mirpur Branch, Dhaka
Mohakhali branch, Dhaka
Mohammadpur branch, Dhaka
Motijheel Branch, Dhaka
Moulvibazar Br. Moulvibazar
Muradpur Br.Chittagong
Mymensingh Br. Mymensingh
Narayangonj Branch, N'Gonj
Narsingdi Branch, Narsingdi
Netaigonj Branch, N'gong
New Eskaton Branch. Dhaka
North Brook Hall Branch, Dhaka
Pagla Bazar Branch
Sunamgonj Branch

Jamuna Bank Limited
Mohakhali Branch Dhaka
Sonargaon Road Branch Dhaka
Dilkusha Branch Dhaka
Shantinagar Branch Dhaka
Gulshan Branch Dhaka
Dhanmondi Branch Dhaka
Islampur Branch Dhaka
Sylhet Branch Sylhet
Kushtia Branch Kushtia
Motijheel Branch, Dhaka
Mymensingh Branch, Mymensingh
Banani Branch Dhaka
Uttara Branch Dhaka
Mirpur Branch Dhaka
Malibagh Branch Dhaka
Narayanganj Branch, Narayanganj
Agrabad Branch, Chittagong
Rajshahi Branch, Rajshahi
Bogra Branch, Bogra
Jublee Road Branch, Chittagong
Khatungonj Branch Chittagong
Comilla Branch, Comilla
Feni Branch, Feni
Jessore Branch, Jessore
Barishal Branch, Barishal

Social Islami Bank Limited
Principal Branch. Dhaka
Agrabad Branch. Chittagong
Khulna Branch, Khulna
Sylhct Branch. Sylhet
Rajshahi Branch, Rajshahi
Gulshan Branch, Dhaka
Babu Bazar Branch, Dhaka
Begum Rokeya Sarani Branch, Dhaka
Panlhapath Branch, Dhaka
Sonargaon Branch. Narayangonj
Foreign Exchange Branch, Dhaka
Dhanmondi Branch, Dhaka
Uttara Branch, Dhaka Mirpur Branch, Dhaka
Banani Branch, Dhaka
Rampura Branch. Dhaka
Dania Rasulpur Branch, Dhaka
South Surma Branch, Sylhet
Comilla Branch, Comilla
Islampur Branch. Dhaka
New Eskaton Branch. Dhaka
Chandpur Branch. Chandpur
Chawk Bazar Branch, Chittagong
Narayangonj Branch. Narayangonj
Jessore Branch. Jessore

Rangpur Rranch, Rangpur
Barishal Branch. Barishal
South Banosree Branch. Dhaka
Mohakhali Branch. Dhaka
Feni Branch. Feni

Mutual Trust Bank Ltd.
Babu Bazar Branch, Dhaka
Banani Branch, Dhaka
Dhanmondi Branch, Dhaka
Dholaikhal Branch, Dhaka
Dilkusha Branch, Dhaka
Elephant Road Branch, Dhaka
Fulbaria Branch, Dhaka
Gulshan Branch, Dhaka
Mohammadpur Branch, Dhaka
MTB Corporate Center Branch, Dhaka
Pallabi Branch, Dhaka
Panthapath Branch, Dhaka
Principal Branch, Dhaka
Progati Sarani Branch. Dhaka
Savar Branch, Dhaka
ShanirAkhra Branch, Dhaka
Tongi Branch, Dhaka
Uttara Model Town Branch, Dhaka
Narayangonj Branch, Narayangonj
Sonargaon Branch, Narayangonj
Agrabad Branch, Chittagong
Alankar Mour Branch, Chittagong
C D A Avenue Branch, Chittagong
Jubilee Road Branch, Chittagong
Khatungonj Branch, Chittagong
Feni Branch, Feni
Rajshahi Branch, Rajshahi
Rangpur Branch, Rangpur
Bogra Branch, Bogra
Pabna Branch, Pabna
Kushtia Branch, Kushtia
JSylhet Branch, Sylhet
Moulvi Bazar Branch, Sylhet
Goumadi BrandyBarisal
Jessore Branch,Jessore
Habigonj Branch, Habigonj

Dhaka Bank Limited
Bogra Branch, Bogra
Uttara Branch, Dhaka
Khilgaon Branch, Dhaka
Mirpur Branch, Dhaka
Cox's Bazar Branch, Cox's Bazar
Imamgong Branch, Dhaka
Comilla Branch, Comilla
CDA Avenue Branch, Chittagong
KDA Avenue Branch Khulna
Foreign Exchange Branch, Dhaka
Kawran Bazar Branch, Dhaka
Rajshahi Branch, Rajshahi
Rangpur Branch, Rangpur
Barisal Branch, Barisal

Standard Bank Limited
Principal Branch, Dhaka
Foreign Exchange Br. Dhaka
Topkhana Road Br. Dhaka
Imamgonj Br. Dhaka
Gulshan Br.. Gulshan -2, Dhaka
Dhanmondi Br., Dhaka
Mirpur Branch, Dhaka
Uttara Br., Dhaka
Panthapath Br., Dhaka
Banani Branch, Dhaka
Pragoti Sarani Branch, Dhaka
Nawabpur Road Branch, Dhaka "
Green Road Branch, Dhaka
Narayangonj Br., Narayangonj
Jubilee Road Br., Chittagong
Agrabad Br., Chittagong
Khatungonj Br., Chittagong
CDA Avenue Branch, Chittagong
Sadarghat Branch, Chittagong
Rajshahi Branch, Rajshahi.
Kustia Branch, Kustia
Sylhet Br, Sylhet
Beani Bazar Branch, Sylhet
Moulvi Bazar Branch, Sylhet
Mymensingh Branch, Mymensingh
Rangpur Branch, Rangpur
Khulna Br., Khulna
Jessore Branch,Jessore

Brac Bank Limited
Asad Gate Branch, Dhaka
Banani Branch, Dhaka
Bashundhara Branch, Dhaka
Donia Branch, Dhaka
Eskaton Branch, Dhaka
Graphics Building Branch, Dhaka
Gulshan Branch, Dhaka
Manda Branch, Dhaka
Mirpur Branch, Dhaka
Narayanganj Branch, Narayanganj
Nawabpur Branch, Dhaka
Rampura Branch, Dhaka
Shyamoli Branch, Dhaka
Uttara Branch, Dhaka
Agrabad Branch, Chittagong
CDA Avenue Branch, Chittagong
Halisohor Branch, Chittagong
Kazirdeuri Branch, Chittagong
Momin Road Branch, Chittagong
Bogra Branch, Bogra
Rajshahi Branch, Rajshahi
Jessore Branch, Jessore
Khulna Branch, Khulna

Barisal Branch, Barisal
Zindabazar Branch, Sylhet

City Bank Limited
B B Avenue Br., Dhaka
Principal Office Br., Dhaka
Dhanmondi Br,, Dhaka
Shaymoli Br., Dhaka
Imamgonj Br., Dhaka
Johnson Road Br., Dhaka
Kawran Bazar Br., Dhaka
New Market Br., Dhaka
VIP Road Br., Dhaka
Islampur Br., Dhaka
Nawabgonj Br., Dhaka
Nawabpur Br., Dhaka
Pragati Sarani Br., Dhaka
Bangabandhu Road Br., Narayangonj
Zinzira Br., Dhaka
Tongi Br., Gazipur
Agrabad Br., Chittagong
Jubilee Road Br., Chittagong
Khatungonj Br., Chittagong
Andarkilla Br., Chittagong
Cox's Bazar Br., Chittagong
Chawkbazar Br., Chittagong
Pahartoli Br., Chittagong
Comilla Br., Comilla
Narsingdi Br., Narsingdi
Zinda Bazar Br., Sylhet
Bandar Bazar Br., Sylhet
Amborkhana Br., Sylhet
Moulvi Bazar Br., Sylhet
Rajshahi Br., Rajshahi
Bogra Br., Bogra
Rangpur Br., Rangpur
Sirajgonj Br., Sirajgonj
Khulna Br., Khulna
Jessore Br., Jessore
Barisal Br., Barisal

Bank Asia Limited
Principal Branch, Dhaka
MCB Dilkusha Branch, Dhaka
Corporate Branch, Dhaka
Scotia Branch, Dhaka
Gulshan Branch, Dhaka
MCB Banani Branch, Dhaka
Uttara Branch, Dhaka
Mitford Branch, Dhaka
North South Rd. Branch, Dhaka
Dhanmondi Branch, Dhaka
Bashundhara Branch, Dhaka
Moghbazar Branch, Dhaka
Mohakhali Branch, Dhaka
Shantinagar Branch, Dhaka
MIrpur Branch, Dhaka
Progoti Sarani Branch, Dhaka
Paltan Branch, Dhaka
Shyamoli Branch, Dhaka
Sylhet Main Branch, Sylhet
Sylhet Uposhahar Branch, Sylhet
Agrabad Branch, Chittagong
MCB Sk. Mujib Road Branch, Chittagong
Bahadderhat Branch, Chittagong
CDA Avenue Branch, Chittagong
Station Road Branch, Chittagong
Anderkilla Branch, Chittagong
Kamal Bazar Branch, Chittagong
Patherhat Branch, Chittagong
Rajshahi Branch, Rajshahi
Khulna Branch, Khulna
Bogra Branch, Bogra
Jessore Branch, Jessore
Ishwardi Branch, Pabna

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ATA KHAN & CO
Chartered Accountants
67, Motijheel Commercial Area, Dhaka-1000, Bangladesh
Telephone (880-2): 956-0933, 955-2833, 956-0716

Auditors' certificate on calculation of various accounting ratios for the years ended 30 June 2013, 2012, 2011, 2010 and 2009

We have examined the following accounting ratios of Saif Powertec Limited (the Company) for the years ended 30 June 2013, 30 June 2012, 30 June 2011, 30 June 2010 and 30 June 2009 as submitted to us by its management. The preparation of these ratios is the responsibility of the Company's management. Our responsibility is to review and certify that these were prepared using acceptable accounting principles on the basis of audited financial statements for the years ended 30 June 2013, 30 June 2012, 30 June 2011, 30 June 2010 and 30 June 2009.

Based on our review, we certify that the Company has properly prepared the following ratios based on acceptable accounting principles:

	Year ended 30 June 2013		Year ended 30 June 2012		Year ended 30 June 2011		The Company	
	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company	30 June 2010	30 June 2009
Ratios:								
I. Liquidity Ratios								
Current ratio (a)	1.33	1.38	1.49	1.50	1.64	1.63	1.40	5.49
Quick ratio (b)	1.22	1.29	1.41	1.44	1.47	1.51	1.28	4.92
II. Operating Ratios								
Accounts receivable turnover ratio (c)	3.71	3.72	3.40	3.37	4.26	4.26	4.92	12.38
Assets turnover ratio (d)	0.81	0.84	0.62	0.63	0.78	0.80	1.04	1.85
Inventory turnover ratio (e)	20.64	25.75	10.94	14.95	11.51	14.73	14.89	18.94
III. Profitability Ratios								
Gross margin ratio (%) (f)	29.37%	29.59%	43.85%	44.60%	41.24%	41.24%	44.92%	28.96%
Operating profit ratio (%) (g)	16.69%	16.72%	25.97%	26.36%	27.27%	27.27%	35.29%	21.99%
Net income ratio (%) (h)	6.05%	6.17%	15.69%	16.05%	16.08%	16.08%	24.34%	11.31%
Return on average assets ratio (based on net profit) (%) (i)	4.93%	5.15%	9.70%	10.12%	12.55%	12.90%	25.42%	20.98%
Return on average equity (after tax) (%) (j)	8.47%	8.43%	15.84%	15.75%	23.19%	23.19%	61.37%	67.37%
Earnings per share (Taka) – (k)	2.01	2.00	3.44	3.42	4.15	4.15	5.86	57.14
Face value per share	10	10	10	10	10	10	10	1000
IV. Solvency Ratios								
Debt to equity ratio (1)	0.83	0.74	0.61	0.53	0.66	0.59	1.20	1.99
Time interest earned ratio (m)	2.27	2.40	3.80	3.87	3.58	3.58	5.11	3.33

67, Motijheel Commercial Area
Dhaka-1000, Bangladesh
Dated: 25 August 2013

sd/-
ATA KHAN & CO
Chartered Accountants

Formula applied
(a) Current assets/ current liabilities
(b) Current assets- inventory/ current liabilities
(c) Total revenue/ average receivables
(d) Total revenue/ total average assets
(e) Cost of sales/ average inventory
(f) Gross profit/ operating revenue
(g) Operating profit/ operating income
(h) Net profit/ operating revenue
(i) Net profit/ total average assets
(j) Net profit/ average shareholders' equity
(k) Profit attributable to ordinary shareholders/ number of ordinary shares outstanding
(I) Total dept/total equity (shareholders equity)
(m) Profit before interest and taxes/financial expenses

NB: Number of shares for the year ended June 30, 2009 was 1,500,000 that's why the EPS for the year 57.14. Now the shares is 43,894,000 that's why the EPS is decreased.

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THE DIRECTORS' REPORT TO THE SHAREHOLDERS OF SAIF PLASTIC & POLYMER INDUSTRIES LTD.

Dear Shareholders,

The Directors have pleasure in submitting their report and the audited financial statements of the Company for the year ended 30 June 2013 together with the Auditors' Report thereon.

Principal Activities

Saif Plastic and Polymer Industries Limited is different kind of plastic goods (PET bottle and CSD cap) manufacture in Bangladesh.

Financial Results and Profit Appropriations

	Figures are in Taka	
	2013	2012
Net Profit after Tax	477012	995,844
Add: Un-appropriated profit from the previous year	995,844	-
Profit available for appropriation	1,472,856	995,844
Recommended for appropriations:		
Cash Dividend	-	-
Un-appropriated profit carried to the next year	1,472,856	995,844

Sd/-
Tarafder Nigar Sultana
Managing Director

TO WHOM IT MAY CONCERN

This is to certify that revaluation of Saif Powertec Limited's Assets were carried out by, an independent Valuer, G. Kibria & Co. Chartered Accountants, following estimated net realizable value method & depreciated replacement cost method of valuation based on the nature of the Asset as on June 30, 2010, and submitted their report on July 31, 2010. Revaluation Surplus has been credited to Revaluation Surplus Account and treated as per BAS, BFRS and other applicable laws, regulations, guidelines and BSEC notification SEC/CMRRCD/2009-193/150/admin/51 dated 18 August 2013.

Sd/-
Dated: Dhaka
06 April 2014

ATA KHAN & CO.
Chartered Accountants

TO WHOM IT MAY CONCERN

This is to inform you that all transaction excluding petty cash expenditure have been effected through the company's Bank accounts which is in compliance of the Commission's consent letter no. SEC/CI/CPLC-261/2010/440 dated 03 November 2010 and consent letter no. SEC/CI/CPLC-261/2010/48 dated 18 January 2011.

Sd/-
Dated: Dhaka
10 December 2013

ATA KHAN & CO.
Chartered Accountants

TO WHOM IT MAY CONCERN

This is to certify that Saif Powertec Limited has paid all the payment against land and floor space to the owners through banking channel as per condition no.09 of consent letter no. SEC/CI/CPLC-261/2010-48 dated 18 January 2011 of capital raising.

Sd/-
Dated: Dhaka
21 January 2014

ATA KHAN & CO.
Chartered Accountants

DECLARATION RELATED TO MACHINERIES BEING BRAND NEW

All machineries of the Company are brand new and no re-conditioned or second hand machineries are used by the company.

Sd/-
Dated: Dhaka
10 December 2013

ATA KHAN & CO.
Chartered Accountants

TO WHOM IT MAY CONCERN

This is to certify that tax payable amount of Tk. 147,521,598.00 represents provision for corporate tax of SaifPowertec Limited. There is an advance payment of Tk. 96,484,438.00 and has already been paid against this liability and the rest of the liabilities will be paid after settlement.

Sd/-

Dated: Dhaka
21 January 2014

ATA KHAN & CO.
Chartered Accountants

TO WHOM IT MAY CONCERN

This is to certify that advance against Vat of SaifPowertec Limited Tk. 5,456,580.00 represents excess deduction made for the service bill byChittagong Port Authority.

Sd/-

Dated: Dhaka
21 January 2014

ATA KHAN & CO.
Chartered Accountants

TO WHOM IT MAY CONCERN

This is to certify that, Income of the Saif Powertec Limited is taxable under section 82CC. As the tax assessed under 82CC is final settled liability so no provision for deferred tax has been made in the financial statement of the Company.

Sd/-
Dated: Dhaka
21 January 2014

ATA KHAN & CO.
Chartered Accountants

Auditors' Additional Disclosure relating to the financial statements of Saif Powertec Limited for the year ended June 30, 2013

1. Whether all the plant, machinery and equipment are purchased in brand new or second hand Condition;

   Auditors' Response:

   This is to confirm that all the plant, machinery and equipment of SAIFPOWERTEC Limited are purchased in brand new and there are no second hand machineries in company's possession.

2. Break-up of the items of Pre-operating expenses and what is the write-off policy;

   Auditor's Response:

   Following is the breakup of Pre-operating Expenses:

Particulars	***Amount in Tk.***
Salary and allowances	*773,784*
Office rent	*250,000*
Travelling and conveyance	*11,244*
Vehicle running expenses	*4,719*
Conveyance	*700*
Printing and stationery	*1,457*
Repair and maintenance	*3,048*
Sundry expenses	*20,034*
Employees welfare	*1,885*
Utility bill	*100,686*
Telephone and mobile bill	*10,481*
Insurance premium	*143,325*
Interest on term loan	*2,721,111*
Bank charge and others	*27,444*
	4,069,918

Write off policy: Pre-operating expenses will be written off over the next 10 years @ 10% per annum.

3. Quantity wise schedule of inventories as per requirement of Schedule XI part-I, of the Companies Act, 1994;

   Auditor's Response:

Saifpowertec Limited is in a business of generating power for commercial use, where a lot of small parts as raw materials are in use. Due to huge volume of inventories we have not included the quantity wise schedule of inventories in the financial report. however, the company keeps detail quantity wise schedule of inventories.

Quantity wise schedule of inventories as per requirement of Schedule XI part-I, of the Companies Act, 1994 are as follows:

Name of Item	Quantity
Generator	2 Nos
Solar photovoltaic	1,420 Nos
Battery set	1,177 Pcs
Spare parts	7,698 Pcs
Lub-oil	4,786 Ltr
Cable	15,902 Mtr
Energy savings lamp	3,887 Pcs
Switch, Socket Etc.	13,680 Pcs

4. Information of accounts and others receivables as per requirement of Schedule XI part-I, para 4 of the Companies Act, 1994.

Auditors' Response:

Information as per requirement of Schedule XI part-I, para 4 of the companies act 1994 are as follows:

Name of Party	Amount in Tk.	Within 6 Month	After 6 Month	Remarks
Imported goods sales:				
16 Engineering Construction Battalion	864,800	-	864,800	Good
Ahammad Filling & CNG Refueling	197,000	197,000		Good
A. HoqueHimagar	170,000	170,000		Good
AIST Limited	232,500	232,500		Good
Al-Helal Electric House	473,869	473,869		Good
Amber Paper Mills Limited	160,500	160,500		Good
AnwaraTyre and Battery	104,705	104,705		Good
Asad Electric House	149,324	149,324		Good
Asia Motors	241,753	241,753		Good
Assert Developments Limited	110,000	110,000		Good
AzharulHoque Khan	257,250	257,250		Good
Babul Chowdhury Clinic	226,500	226,500		Good
Bangladesh Power Development Board	80,554,385	14,284,660	66,269,725	Good
Bangladesh Thai Plastic Industries Limited	800,800	800,800		Good
Bangladesh Water Development Board	21,390,500	16,915,500	4,475,000	Good
Best Builders	125,000	125,000		Good
BestwayPowertec Limited	114,000	114,000		Good
B.H.I.S. Apparels	334,110	334,110		Good
Billeli Energy CPE s.r.l	97,971,749	80,777,842	17,193,907	Good
Bismillah Battery House	120,518	120,518		Good
Cemex Cement Bangladesh Limited	146,055	146,055		Good

Central Hospital Limited	*305,880*	*305,880*		*Good*
Classic Shirts Limited	*212,290*	*212,290*		*Good*
Coca Cola	*479,120*	*479,120*		*Good*
Concord Engineering & Construction Limited	*390,000*	*390,000*		*Good*
Concord Heights Management Committee	*290,400*	*290,400*		*Good*
Delta Shocks Limited	*110,000*	*110,000*		*Good*
Dr. K.M. BashirulHaque	*214,820*	*214,820*		*Good*
East West Housing Limited	*273,000*	*273,000*		*Good*
East West Properties Development Limited	*106,550*	*106,550*		*Good*
Electro Power Engineering Limited	*102,450*	*102,450*		*Good*
Engr. Aktaruzzaman Al-Mamun	*170,000*	*170,000*		*Good*
ESE Knitwear Limited	*145,000*	*145,000*		*Good*
Euro Tech	*287,500*	*287,500*		*Good*
Foysal Power Engineering	*494,050*	*494,050*		*Good*
Global Telecom & Construction	*150,000*	*150,000*		*Good*
Globe Construction Limited	*531,680*	*531,680*		*Good*
Globe Soft Drinks	*1,260,000*	*1,260,000*		*Good*
Golden Refit Garments	*339,950*	*339,950*		*Good*
Good Day Apparels	*415,000*	*415,000*		*Good*
Good Luck Motors	*215,337*	*215,337*		*Good*
Huawei Technologies Company Limited	*366,160*	*366,160*		*Good*
Index Agro Industries Limited	*977,050*	*977,050*		*Good*
Islam Motors	*203,500*	*203,500*		*Good*
Jamuna Group	*237,725*	*237,725*		*Good*
JR (BD) Limited	*448,380*	*448,380*		*Good*
Khulna Shipyard Limited	*325,000*	*325,000*		*Good*
K.N. Power International	*696,800*	*696,800*		*Good*
Kohinoor Electric Company	*335,197*	*335,197*		*Good*
Kraft Bag Industries Limited	*1,172,000*	*1,172,000*		*Good*
Kustia Sugar Mills Limited	*116,869*	*116,869*		*Good*
Marico BD Limited	*504,000*	*504,000*		*Good*
Marigold Textile Mills Limited	*160,000*	*160,000*		*Good*
M.A. Salam	*265,000*	*265,000*		*Good*
Master Electric	*136,571*	*136,571*		*Good*
MCE Maschinen-Und Apparatebau GmbH & Co KG, Austria	*11,456,569*	*11,456,569*		*Good*
Md. Azizul Islam	*141,960*	*141,960*		*Good*
Md. Mizan	*194,650*	*194,650*		*Good*
Md. MoniruzzamanQuarashi	*247,350*	*247,350*		*Good*
Md. Rony	*228,000*	*228,000*		*Good*
Md. ShamsurRahman	*175,500*	*175,500*		*Good*
Meah Bazar CNG Filling Station	*800,000*	*800,000*		*Good*

Mevan Design Limited	*266,700*	*266,700*		*Good*
M.I. Dyeing Limited	*288,740*	*288,740*		*Good*
M.K. Electronics	*238,935*	*238,935*		*Good*
M.M. Marketing	*137,925*	*137,925*		*Good*
Mohammad Shah Alam	*103,000*	*103,000*		*Good*
Mollah Cold Storage	*140,800*	*140,800*		*Good*
Mr. DelowerHossain	*165,040*	*165,040*		*Good*
Mr. Galib Anwar &RumanaSharmin	*534,000*	*534,000*		*Good*
Mr. Niaz Ahmed	*250,000*	*250,000*		*Good*
Mrs. KamrunNaharDoli	*100,600*	*100,600*		*Good*
M.S. International	*350,101*	*350,101*		*Good*
New BhaiBhai Battery and Tyre	*183,571*	*183,571*		*Good*
New Khaja Electric	*179,827*	*179,827*		*Good*
New Khan Tyre& Battery Shop	*358,645*	*358,645*		*Good*
New Somota Light House	*800,886*	*800,886*		*Good*
Nodi Bangla Construction Limited	*227,500*	*227,500*		*Good*
N.T.K.C. Limited	*123,200*	*123,200*		*Good*
PGCB	*186,069*	*186,069*		*Good*
PHP Group	*146,115*	*146,115*		*Good*
Polwel Market Dokan Malik Somity	*178,280*	*178,280*		*Good*
Power Control Centre	*197,934*	*197,934*		*Good*
Preety Group	*111,000*	*111,000*		*Good*
Rahmania Light House	*248,161*	*248,161*		*Good*
RahmanTyre& Battery Shop	*100,768*	*100,768*		*Good*
Rashed Enterprise	*165,110*	*165,110*		*Good*
Rayhan Electronics	*103,576*	*103,576*		*Good*
Renuka Knit Fashion	*450,000*	*450,000*		*Good*
Reza Cold Storage	*1,800,000*	*1,800,000*		*Good*
Road King Tyre& Battery	*224,515*	*224,515*		*Good*
Royal Domicile Construction Properties Limited	*395,000*	*395,000*		*Good*
SahjahanMondol	*350,000*	*350,000*		*Good*
SCL Builders & Developers	*245,000*	*245,000*		*Good*
ShafiulAlam Steel Mills Limited	*176,548*	*176,548*		*Good*
ShamsulAlamin Group	*138,380*	*138,380*		*Good*
Spicy Fashion Limited	*357,850*	*357,850*		*Good*
S. Rahman Hospital Limited	*200,000*	*200,000*		*Good*
S.S. Enterprise	*493,613*	*493,613*		*Good*
SSL Ceramics Bricks Limited	*184,150*	*184,150*		*Good*
Star Partical Board Mills	*732,940*	*732,940*		*Good*
Super Power Re-trade Co.	*196,000*	*196,000*		*Good*
Swadesh Consumers Limited	*104,950*	*104,950*		*Good*
Tangail Electric Works	*132,000*	*132,000*		*Good*
Tanin Light Fittings	*136,191*	*136,191*		*Good*
TemaMagazacilik	*437,056*	*437,056*		*Good*

	The Farmers Bank Limited	*101,520*	*101,520*		*Good*
	Tyre Museum	*168,212*	*168,212*		*Good*
	Ultra Design & Fashion	*459,000*	*459,000*		*Good*
	Unique Ceramic Limited	*205,530*	*205,530*		*Good*
	Warm Fashion Limited	*520,000*	*520,000*		*Good*
	Wave Engineering Technology	*182,613*	*182,613*		*Good*
	Adar Tyre& Battery Shop	*133,144*	*133,144*		*Good*
	Akij Match Factory	*373,088*	*373,088*		*Good*
	Apple Network Limited	*1,009,000*	*1,009,000*		*Good*
	Bangladesh Clean Technology Co. Limited	*170,000*	*170,000*		*Good*
	Bismillah Motors	*124,784*	*124,784*		*Good*
	Bismillah Tower	*571,000*	*571,000*		*Good*
	Biswas Group	*143,990*	*143,990*		*Good*
	B.S. Bhaban	*802,125*	*802,125*		*Good*
	Carew & Company Limited	*229,157*	*229,157*		*Good*
	Concord Group of Companies	*567,300*	*567,300*		*Good*
	Ethics Mercantile Limited	*196,750*	*196,750*		*Good*
	Fresh Foods Limited	*713,500*	*713,500*		*Good*
	Globe Insecticide Limited	*147,660*	*147,660*		*Good*
	Great Wall Ceramic Industries Limited	*383,500*	*383,500*		*Good*
	HaziNurul Islam Auto Rice Mills	*1,863,750*	*1,863,750*		*Good*
	Imtiaz Ahmed Shamsul Huda	*469,500*	*469,500*		*Good*
	Integra Apparels (Bangladesh) Limited	*136,800*	*136,800*		*Good*
	Islam Electronics	*242,711*	*242,711*		*Good*
	Janata Automatic Rice Mills	*1,448,800*	*1,448,800*		*Good*
	Keya Knit Composite Limited	*111,900*	*111,900*		*Good*
	Koroni Knit Composite Limited	*116,400*	*116,400*		*Good*
	Lamia Textile Dying & Printing Industries	*261,700*	*261,700*		*Good*
	MDM Architect & Engineers	*616,666*	*616,666*		*Good*
	Natore Sugar Mills Limited	*144,101*	*144,101*		*Good*
	New Globe Battery	*133,904*	*133,904*		*Good*
	Northern Hatchery Limited	*376,500*	*376,500*		*Good*
	Optimax Communication Limited	*620,000*	*620,000*		*Good*
	Panwin Fashion Limited	*416,815*	*416,815*		*Good*
	Powertex Fashion Limited	*443,324*	*443,324*		*Good*
	Project Builders Limited	*419,700*	*419,700*		*Good*
	Queens Garden Homes	*317,233*	*317,233*		*Good*
	Save Power	*136,800*	*136,800*		*Good*
	United Commercial Bank Limited	*106,075*	*106,075*		*Good*
	Others	*57,212,488*	*9,535,415*	*47,677,073*	*Good*
	Sub-total [A]	***315,864,342***			

Contract Execution:					
	Chittagong Port Authority	*81,913,665*	*55,530,900*	*26,382,765*	*Good*
	Sub-total [B]	***81,913,665***			
Shipping agent:					
	Various shipping agent	*40,810,102*	*23,486,215*	*17,323,887*	*Good*
	Sub-total [C]	***40,810,102***			
Subsidiary (Saif Plastic & Polymer Industries Ltd.):					
	The IBN SinaPharma Industries Limited	*3,443,900*	*3,443,900*		*Good*
	Super Oil Refinery Limited	*1,153,666*	*1,153,666*		*Good*
	Bangladesh Edible Oil Limited	*2,674,095*	*2,674,095*		*Good*
	Biopharma Laboratories Limited	*405,762*	*405,762*		*Good*
	JMI Bangla Pharmaceutical Co. Limited	*731,400*	*731,400*		*Good*
	Chemico Laboratories Limited	*54,933*	*54,933*		*Good*
	General Pharmaceutical Limited	*106,400*	*106,400*		*Good*
	Drug International	*130,583*	*130,583*		*Good*
	Sub-total [D]	***8,700,739***			*Good*
	Total [A+B+C+D]	***406,478,746***			

N:B: Amount of accounts receivable is unsecured, considered good and is falling due within one year no bad debts are considered during the year and collectible within one year.

I. Accounts receivable considered good for which the company hold no security other than the personal security

There is no such Accounts receivable in this respect as on 30 June 2013

II. Accounts receivable considered doubtful or bad

The Company does not make any provision for doubtful debts as on 30 June 2013

III. Accounts receivable due by directors or other officers of the company

There is no such Accounts receivable in this respect as on 30 June 2013

IV. Accounts receivable due by Common Management

There is no such Accounts receivable in this respect as on 30 June 2013

V. Reserve for doubtful or bad debts

There is no such Accounts receivable in this respect as on 30 June 2013

5. Source of interest receivable that stated at note 8 of the audited financial statements as of 30 June 2013;

Auditor's Response:

Sources of interest receivable that stated at note 8 of the audited financial statements as of 30 June 2013 are as follows:

Source	***Amount in Tk.***
Dhaka Bank Limited	*1,904,880*
Mercantile Bank Limited	*376,110*
Total	***2,280,990***

6. Whether inventories are valued as per provision of BAS2;

Auditors' Response:

This is to confirm that inventories are valued as per provision of BAS-2.

7. Provide an product and service wise revenue certificate by the auditor which mentioned in the draft prospectus at page 41 & 42;

Auditors' Response:

Certificate related to product and service wise revenue is enclosed herewith:

8. Specify separately the advance against land and land development as stated at note 9 of the audited financial statements as of 30 June 2013;

Auditors' Response:

The breakup of Land and Land Development are as follows:

Particulars	***Amount in Tk.***
Land	-
Land Development related to civil construction	*4,000,000*
Total	***4,000,000***

9. Net Profit after Tax of Comprehensive Income Statement for the year ended 30 June 2011 differs from the note 23 of the same audited accounts;

Auditors' Response:

The EPS calculation in Note-23 of the financial statement for the year ended June 30, 2013was shown Tk. 4.10 (Net Profit of Tk. 154,371,235 divided by 37,622,055 weighted average no of shares) inadvertently. The calculation of EPSwas excluding of an FDR income of Tk. 1,721,235, which, should have been considered during the EPS calculation. Therefore, the actual comprehensive income for the year ended June 30, 2011stands Tk. 156,092,470 instead of Tk. 154,371,235 and the number of shares remains the same. The EPS calculation without considering the FDR income is completely unintentional. The revised note 23 for the financial statements should be read as follows:

Net profit After tax	*154,371,235*
Add: FDR Income	*1,721,235*
Total	***156,092,470***
Weighted average number of shares outstanding	*37,622,055*
EPS	***4.15***

10. Provide the break-up (Name of party and mode of adjustment) for others as stated at note no. 9 of the audited accounts as of 30 June 2013;

Auditors' Response:

Following is the break-up (Name of party and mode of adjustment) for others as stated at note no. 9 of the audited accounts as of 30 June 2013:

Name of party	***Amount Outstanding***	***Amount settled***	***Mode of adjustment***	***Balance***
Amecon Electronics	*6,375*	*6,375*	*Bill*	
City Net	*16,000*	*16,000*	"	
Ethics Mercantile Ltd.	*209,000*	*209,000*	"	
H.K. Enterprise	*350,000*	*350,000*	"	
Rahim Afrooz CNG Ltd.	*70,000*	*70,000*	"	
South West Enterprise	*1,500,000*	*1,500,000*	"	
Tamanna Interiors	*190,000*	*190,000*	"	
Trade Wind Tour's & Travels	*2,782,317*	*2,782,317*	"	
Butterfly Marketing Ltd.	*223,464*	*223,464*	"	
Design Solutions Ltd.	*1,080,000*	*1,080,000*	"	
Eastern Solution Limited	*70,000*	*70,000*	"	
Khair Brothers	*347,000*	*347,000*	"	
Master Air	*551,395*	*551,395*	"	
P.I. Shipping Coporation	*354,317*	*354,317*	"	
Sajal Enterprise	*3,533,706*	*3,533,706*	"	
S.M. International	*595,861*	*595,861*	"	
Taher Enterprise	*757,050*	*550,000*	"	*207,050*
United Car Centre	*72,485*	*72,485*	"	
M.S. International	*97,800*	*97,800*	"	
Md. SaifulAlam	*13,464,487*	*13,464,487*	"	
Md. SandwipHashim Khan	*1,306,131*	*1,306,131*	"	
Md. Ruhul Amin	*510,000*	*510,000*	"	
Md. ShahidulAlamMiah	*818,930*	*818,930*	"	
Md. SwaponChowdhury	*633,656*	*633,656*	"	
Utpal Chandra	*328,850*	*328,850*	"	
Horizon Express Ltd.	*223,000*	*223,000*	"	
Kamal FaruqueJahan	*160,000*	*160,000*	"	
Mrs. SabekunNaahar	*250,595*	*250,595*	"	
Nihon Auto Tech	*862,000*	*862,000*	"	
Sabuj Enterprise	*135,000*	*135,000*	"	
SP Air View	*174,916*	*174,916*	"	
Sun Moon Transport	*155,000*	*155,000*	"	
Md. M.A. Ghani Khan	*908,945*	*908,945*	"	
A.F.M. FahmidurRahman	*215,250*	*215,250*	"	
S.M. AftabHossain	*5,356,940*	*4,085,500*	"	*1,271,440*
Md. Arafat Hossain	*658,756*	*658,756*	"	
Md. AshikurRahman	*679,300*	*679,300*	"	
Md. BahauddinBhuiyan	*731,900*	*731,900*	"	
Bissanath Kumar Sadhu	*660,800*	*660,800*	"	

Md. DelowerHossain	*138,480*	*138,480*	"	
Fakir Md. Salehin	*915,000*	*915,000*	"	
Md. HabiburRahman	*109,940*	*109,940*	"	
Kamal FaruqueJahan	*789,972*	*789,972*	"	
Md. Mostafa Kamal Pasha	*446,381*	*446,381*	"	
Md. KamrulHasan Khan	*611,626*	*611,626*	"	
Md. KobadHossain	*144,038*	*144,038*	"	
Md. MahbuburRahman	*3,048,100*	*1,948,360*	"	*1,099,740*
Md. MashikurRahman	*358,050*	*358,050*	"	
3 Max International	*2,098,300*	*2,098,300*	"	
Ajgar Trading	*3,173,250*	*3,173,250*	"	
Hasan Enterprise	*4,728,450*	*4,728,450*	"	
Others	*317,811*	*168,400*	"	*149,411*
Subtotal [A]	***57,920,624***	***55,192,983***		***2,727,641***
Subsidiary				
Sajal Enterprise	*755,348*	*755,348*	*Bill*	
B.J. Bangladesh Accessories Ltd.	*825,312*	*825,312*	"	
A & S Engineers Ltd.	*1,349,500*	*817,600*	"	*531,900*
Best Way Powertec Ltd.	*1,586,700*	*902,230*	"	*684,470*
Model Art Press	*1,086,820*	*650,980*	"	*435,840*
Subtotal [B]	***5,603,680***	***3,951,470***		***1,652,210***
Total [A+B]	***63,524,304***	***59,144,453***		***4,379,851***

11. Whether 2,106,000 no of shares can be issued after expiry of validity of the accounts as stated in note no. 13of the accounts as of 30 June 2013;

Auditors' Response:

The company receivedconsent to raise its paid up capital from Bangladesh Securities and Exchange Commission when Bangladesh Capital market in Bangladesh was experiencing a great debacle. The stock market was completely unpredictable and it was worsen further immediately after obtaining the consent.Because of such debacle, a panic build up with in the Investor's and they started to loose their interest from capital market.Saifpowertec Limited's was also affected as the investor promised to invest in the refused to invest. Therefore, validity of the consent letter expired and company could not find another investor during that period.

12. Provide details information about others and subsidiary payable as stated in note 19 of the audited financial statement as of 30 June 2013;

Auditors' Response:

Information in regarding others and subsidiary payable as stated in note 19 of the audited financial statement as of 30 June 2013 is as follows:

Parent	
Particulars	***Amount in Tk.***
ALCOVE	*124,000*
G.S. Lubricants Bangladesh	*365,540*
Navana Petroleum Limited	*811,500*
Otobi Limited	*1,265,000*
SET Linings GMBH	*159,150*
Shenzhen Romanso Electronics Co. Ltd.	*174,576*
Sigma Lubricants	*545,450*
Trade Wind Tours & Travels	*196,750*
Acetex Corporation BD	*145,900*
Bogra Motors (Pvt.) Ltd.	*989,721*
Pacific International	*1,130,184*
Southern Renewable Energy Ltd.	*626,500*
Faria Enterprise	*99,932*
Sub Total [A]	***6,634,203***
Subsidiary	
Particulars	***Amount in Tk.***
M/S. Baker Enterprise	*2,156,998*
M/S. Runner Motors	*2,701,694*
M.S. International	*3,543,177*
S.R. Engineering Works	*40,000*
SQ Wire & Cable Co. Ltd.	*252,285*
Azad Industries	*160,000*
Brothers Engineer Works	*198,500*
Dipti Enterprise	*38,000*
Sub total [B]	***9,090,654***
Total [A+B]	***15,724,857***

13. Explain reason for accrued salary & allowance as stated the audited financial statements as of 30 June 2013;

Auditors' Response:

The salaries and allowances for the month were accounted for on accrual basis of June 30, 2013 and which were subsequently paid in July 30, 2013. As per BAS,para 2,
An entity shall prepare its financial statements, except for cash flow information, using the accrualbasis of accounting.

14. Provide quantity wise break-up of other payable as stated in note 20 of the audited financial statements as of 30 June 2013;

Auditors' Response:

Following is the break-up of quantity wise other payable as stated in note 20 of the audited financial statements as of 30 June 2013:

Particulars	***Amount in Tk.***	***Remarks***
Labour payment payable (Chittagong Port)	*11,200,313*	
Others	*3,017,437*	

15. EPS calculation in the audited accounts for the years 2010, 2009, 2008, 2007 as per BAS-33;

Auditors' Response:

This is an inadvertent mistake while preparing and presenting the financial reports for the year ended 2007, 2008, 2009 and 2010. However, the calculation of EPS as per BAS-33 is shown in the statement of comprehensive income under section 135 of Companies Act 1994.

Particulars	***2010***	***2009***	***2008***	***2007***
Net Profit After Tax	*193,302,438*	*85,710,118*	*13,281,322*	*12,272,794*
No of Shares Outstanding	*33,000,000*	*1,500,000*	*1,500,000*	*1,500,000*
EPS	***5.86***	***57.14***	***8.85***	***8.18***

16. Information as per requirement of Schedule XI part-I, para 4,6 of the Companies Act, 1994 are not furnished;

Auditors' Response:

Information as per requirement of Schedule XI part-I, para 4 of the companies act 1994 are as follows:

Name of Party	***Amount in Tk.***	***Within 6 Month***	***After 6 Month***	***Remarks***
Imported goods sales:				
16 Engineering Construction Battalion	*864,800*	*-*	*864,800*	*Good*
Ahammad Filling & CNG Refueling	*197,000*	*197,000*		*Good*
A. HoqueHimagar	*170,000*	*170,000*		*Good*
AIST Limited	*232,500*	*232,500*		*Good*
Al-Helal Electric House	*473,869*	*473,869*		*Good*
Amber Paper Mills Limited	*160,500*	*160,500*		*Good*
AnwaraTyre and Battery	*104,705*	*104,705*		*Good*
Asad Electric House	*149,324*	*149,324*		*Good*
Asia Motors	*241,753*	*241,753*		*Good*
Assert Developments Limited	*110,000*	*110,000*		*Good*
AzharulHoque Khan	*257,250*	*257,250*		*Good*
Babul Chowdhury Clinic	*226,500*	*226,500*		*Good*

Bangladesh Power Development Board	*80,554,385*	*14,284,660*	*66,269,725*	*Good*
Bangladesh Thai Plastic Industries Limited	*800,800*	*800,800*		*Good*
Bangladesh Water Development Board	*21,390,500*	*16,915,500*	*4,475,000*	*Good*
Best Builders	*125,000*	*125,000*		*Good*
BestwayPowertec Limited	*114,000*	*114,000*		*Good*
B.H.I.S. Apparels	*334,110*	*334,110*		*Good*
Billeli Energy CPE s.r.l	*97,971,749*	*80,777,842*	*17,193,907*	*Good*
Bismillah Battery House	*120,518*	*120,518*		*Good*
Cemex Cement Bangladesh Limited	*146,055*	*146,055*		*Good*
Central Hospital Limited	*305,880*	*305,880*		*Good*
Classic Shirts Limited	*212,290*	*212,290*		*Good*
Coca Cola	*479,120*	*479,120*		*Good*
Concord Engineering & Construction Limited	*390,000*	*390,000*		*Good*
Concord Heights Management Committee	*290,400*	*290,400*		*Good*
Delta Shocks Limited	*110,000*	*110,000*		*Good*
Dr. K.M. BashirulHaque	*214,820*	*214,820*		*Good*
East West Housing Limited	*273,000*	*273,000*		*Good*
East West Properties Development Limited	*106,550*	*106,550*		*Good*
Electro Power Engineering Limited	*102,450*	*102,450*		*Good*
Engr. Aktaruzzaman Al-Mamun	*170,000*	*170,000*		*Good*
ESE Knitwear Limited	*145,000*	*145,000*		*Good*
Euro Tech	*287,500*	*287,500*		*Good*
Foysal Power Engineering	*494,050*	*494,050*		*Good*
Global Telecom & Construction	*150,000*	*150,000*		*Good*
Globe Construction Limited	*531,680*	*531,680*		*Good*
Globe Soft Drinks	*1,260,000*	*1,260,000*		*Good*
Golden Refit Garments	*339,950*	*339,950*		*Good*
Good Day Apparels	*415,000*	*415,000*		*Good*
Good Luck Motors	*215,337*	*215,337*		*Good*
Huawei Technologies Company Limited	*366,160*	*366,160*		*Good*
Index Agro Industries Limited	*977,050*	*977,050*		*Good*
Islam Motors	*203,500*	*203,500*		*Good*
Jamuna Group	*237,725*	*237,725*		*Good*
JR (BD) Limited	*448,380*	*448,380*		*Good*
Khulna Shipyard Limited	*325,000*	*325,000*		*Good*
K.N. Power International	*696,800*	*696,800*		*Good*
Kohinoor Electric Company	*335,197*	*335,197*		*Good*
Kraft Bag Industries Limited	*1,172,000*	*1,172,000*		*Good*
Kustia Sugar Mills Limited	*116,869*	*116,869*		*Good*
Marico BD Limited	*504,000*	*504,000*		*Good*
Marigold Textile Mills Limited	*160,000*	*160,000*		*Good*

M.A. Salam	*265,000*	*265,000*		Good
Master Electric	*136,571*	*136,571*		Good
MCE Maschinen-Und Apparatebau GmbH & Co KG, Austria	*11,456,569*	*11,456,569*		Good
Md. Azizul Islam	*141,960*	*141,960*		Good
Md. Mizan	*194,650*	*194,650*		Good
Md. MoniruzzamanQuarashi	*247,350*	*247,350*		Good
Md. Rony	*228,000*	*228,000*		Good
Md. ShamsurRahman	*175,500*	*175,500*		Good
Meah Bazar CNG Filling Station	*800,000*	*800,000*		Good
Mevan Design Limited	*266,700*	*266,700*		Good
M.I. Dyeing Limited	*288,740*	*288,740*		Good
M.K. Electronics	*238,935*	*238,935*		Good
M.M. Marketing	*137,925*	*137,925*		Good
Mohammad Shah Alam	*103,000*	*103,000*		Good
Mollah Cold Storage	*140,800*	*140,800*		Good
Mr. DelowerHossain	*165,040*	*165,040*		Good
Mr. Galib Anwar &RumanaSharmin	*534,000*	*534,000*		Good
Mr. Niaz Ahmed	*250,000*	*250,000*		Good
Mrs. KamrunNaharDoli	*100,600*	*100,600*		Good
M.S. International	*350,101*	*350,101*		Good
New BhaiBhai Battery and Tyre	*183,571*	*183,571*		Good
New Khaja Electric	*179,827*	*179,827*		Good
New Khan Tyre& Battery Shop	*358,645*	*358,645*		Good
New Somota Light House	*800,886*	*800,886*		Good
Nodi Bangla Construction Limited	*227,500*	*227,500*		Good
N.T.K.C. Limited	*123,200*	*123,200*		Good
PGCB	*186,069*	*186,069*		Good
PHP Group	*146,115*	*146,115*		Good
Polwel Market Dokan Malik Somity	*178,280*	*178,280*		Good
Power Control Centre	*197,934*	*197,934*		Good
Preety Group	*111,000*	*111,000*		Good
Rahmania Light House	*248,161*	*248,161*		Good
RahmanTyre& Battery Shop	*100,768*	*100,768*		Good
Rashed Enterprise	*165,110*	*165,110*		Good
Rayhan Electronics	*103,576*	*103,576*		Good
Renuka Knit Fashion	*450,000*	*450,000*		Good
Reza Cold Storage	*1,800,000*	*1,800,000*		Good
Road King Tyre& Battery	*224,515*	*224,515*		Good
Royal Domicile Construction Properties Limited	*395,000*	*395,000*		Good
SahjahanMondol	*350,000*	*350,000*		Good
SCL Builders & Developers	*245,000*	*245,000*		Good
ShafiulAlam Steel Mills Limited	*176,548*	*176,548*		Good
ShamsulAlamin Group	*138,380*	*138,380*		Good

Spicy Fashion Limited	*357,850*	*357,850*		*Good*
S. Rahman Hospital Limited	*200,000*	*200,000*		*Good*
S.S. Enterprise	*493,613*	*493,613*		*Good*
SSL Ceramics Bricks Limited	*184,150*	*184,150*		*Good*
Star Partical Board Mills	*732,940*	*732,940*		*Good*
Super Power Re-trade Co.	*196,000*	*196,000*		*Good*
Swadesh Consumers Limited	*104,950*	*104,950*		*Good*
Tangail Electric Works	*132,000*	*132,000*		*Good*
Tanin Light Fittings	*136,191*	*136,191*		*Good*
TemaMagazacilik	*437,056*	*437,056*		*Good*
The Farmers Bank Limited	*101,520*	*101,520*		*Good*
Tyre Museum	*168,212*	*168,212*		*Good*
Ultra Design & Fashion	*459,000*	*459,000*		*Good*
Unique Ceramic Limited	*205,530*	*205,530*		*Good*
Warm Fashion Limited	*520,000*	*520,000*		*Good*
Wave Engineering Technology	*182,613*	*182,613*		*Good*
Adar Tyre& Battery Shop	*133,144*	*133,144*		*Good*
Akij Match Factory	*373,088*	*373,088*		*Good*
Apple Network Limited	*1,009,000*	*1,009,000*		*Good*
Bangladesh Clean Technology Co. Limited	*170,000*	*170,000*		*Good*
Bismillah Motors	*124,784*	*124,784*		*Good*
Bismillah Tower	*571,000*	*571,000*		*Good*
Biswas Group	*143,990*	*143,990*		*Good*
B.S. Bhaban	*802,125*	*802,125*		*Good*
Carew & Company Limited	*229,157*	*229,157*		*Good*
Concord Group of Companies	*567,300*	*567,300*		*Good*
Ethics Mercantile Limited	*196,750*	*196,750*		*Good*
Fresh Foods Limited	*713,500*	*713,500*		*Good*
Globe Insecticide Limited	*147,660*	*147,660*		*Good*
Great Wall Ceramic Industries Limited	*383,500*	*383,500*		*Good*
HaziNurul Islam Auto Rice Mills	*1,863,750*	*1,863,750*		*Good*
Imtiaz Ahmed Shamsul Huda	*469,500*	*469,500*		*Good*
Integra Apparels (Bangladesh) Limited	*136,800*	*136,800*		*Good*
Islam Electronics	*242,711*	*242,711*		*Good*
Janata Automatic Rice Mills	*1,448,800*	*1,448,800*		*Good*
Keya Knit Composite Limited	*111,900*	*111,900*		*Good*
Koroni Knit Composite Limited	*116,400*	*116,400*		*Good*
Lamia Textile Dying & Printing Industries	*261,700*	*261,700*		*Good*
MDM Architect & Engineers	*616,666*	*616,666*		*Good*
Natore Sugar Mills Limited	*144,101*	*144,101*		*Good*
New Globe Battery	*133,904*	*133,904*		*Good*
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	Others	*57,212,488*	*9,535,415*	*47,677,073*	*Good*
	Sub-total [A]	***315,864,342***			
Contract Execution:					
	Chittagong Port Authority	*81,913,665*	*55,530,900*	*26,382,765*	*Good*
	Sub-total [B]	***81,913,665***			
Shipping agent:					
	Various shipping agent	*40,810,102*	*23,486,215*	*17,323,887*	*Good*
	Sub-total [C]	***40,810,102***			
Subsidiary (Saif Plastic & Polymer Industries Ltd.):					
	The IBN SinaPharma Industries Limited	*3,443,900*	*3,443,900*		*Good*
	Super Oil Refinery Limited	*1,153,666*	*1,153,666*		*Good*
	Bangladesh Edible Oil Limited	*2,674,095*	*2,674,095*		*Good*
	Biopharma Laboratories Limited	*405,762*	*405,762*		*Good*
	JMI Bangla Pharmaceutical Co. Limited	*731,400*	*731,400*		*Good*
	Chemico Laboratories Limited	*54,933*	*54,933*		*Good*
	General Pharmaceutical Limited	*106,400*	*106,400*		*Good*
	Drug International	*130,583*	*130,583*		*Good*
	Sub-total [D]	***8,700,739***			*Good*
	Total [A+B+C+D]	***406,478,746***			

N:B: Amount of accounts receivable is unsecured, considered good and is falling due within one year no bad debts are considered during the year and collectible within one year.

I. Accounts receivable considered good for which the company hold no security other than the personal security
There is no such Accounts receivable in this respect as on 30 June 2013

II. Accounts receivable considered doubtful or bad
The Company does not make any provision for doubtful debts as on 30 June 2013

III. Accounts receivable due by directors or other officers of the company
There is no such Accounts receivable in this respect as on 30 June 2013

IV. Accounts receivable due by Common Management
There is no such Accounts receivable in this respect as on 30 June 2013

V. Reserve for doubtful or bad debts
There is no such Accounts receivable in this respect as on 30 June 2013

Information as per requirement of Schedule XI part-I, para(J) of the companies act 1994 are as follows:

Advance, deposit and prepayments:

Particulars	*Amount in Tk.*	*Within 6 Month*	*After 6 Month*
Land and building (Land development related civil construction)	*4,000,000*	*4,000,000*	
VAT	*5,456,580*	*-*	*5,456,580*
Income tax	*95,706,537*	*-*	*95,706,537*
Income tax on share premium	*1,579,500*	*-*	*1,579,500*
Salary	*2,461,791*	*349,400*	*2,072,391*
Vehicles	*5,265,551*	*-*	*5,265,551*
Office rent	*4,474,000*	*920,000*	*3,554,000*
Share issue expenses	*1,265,000*	*1,265,000*	
Others	*57,920,624*	*53,055,562*	*4,865,062*
Bank guarantee	*40,787,308*	*6,703,973*	*34,083,335*
L/C margin	*17,660,159*	*17,660,159*	
Earnest money	*752,673*	*-*	*752,673*
Security money	*1,511,200*	*-*	*1,511,200*
Sub-total [A]	***238,840,923***		
Subsidiary			
Work	*5,603,680*	*5,603,680*	
Raw materials	*2,530,620*	*2,530,620*	
VAT	*710,273*	*710,273*	
Income tax	*777,901*	*-*	*777,901*
Salary	*8,000*	*8,000*	
L/C margin	*461,328*	*461,328*	
Sub-total [B]	***10,091,802***		
Total [A+B]	***248,932,725***		

17. Information as per requirement of Schedule XI part –II, para 8 of the Companies Act, 1994 is not furnished;

Auditors' Response:

Information as per provision of the schedule XI, Part II, Para 8 of the companies act, 1994 are given below:

Value of Raw materials, Packing Materials and capital goods:

Particulars	*Local Purchase*	*Import*	*Total Purchase*	*Consumption*	*% of Consumption*
Generator	*-*	*23,097,431*	*23,097,431*	*24,527,484*	*106%*
Excavator	*-*	*46,267,637*	*46,267,637*	*46,267,637*	*100%*
Wheel Loader	*-*	*6,068,000*	*6,068,000*	*6,068,000*	*100%*
Solar Power System	*17,539,035*	*7,096,119*	*24,635,154*	*9,630,002*	*39%*
Spare Parts	*33,495,286*	*223,417,243*	*256,912,529*	*228,658,358*	*89%*
Subsidiary					

Raw Materials	-	*24,763,379*	*24,763,379*	*20,334,924*	*82%*

18. Provide details breakup of advance against salary as stated in the note 9 of the audited financial statements as of 30 June 2013;

Auditors' Response:

Following is the breakup of advance against salary as stated in the note 9 of the audited financial statements as of 30 June 2013

Name	***Amount in Tk.***
The Company:	
Md. Abdul Khaium	*49,000*
Md. Abdul Khaleque	*117,443*
Md. Abdul Malek	*5,500*
Md. Abdul Mannan	*72,000*
Md. AbulKasem	*70,000*
Md. AlhajShekh	*17,500*
Md. AshrafulAlam	*234,000*
Md. AslamTarafder	*17,000*
Md. AtaurRahman	*1,000*
Md. AtikurRahman	*5,000*
Md. Badal Ahmed	*9,000*
Md. BahauddinBhuiyan	*144,000*
Md. ChashiNazmulArif	*88,000*
Md. EmdadulHasan	*78,500*
Fakir Md. Salehin	*10,000*
Farhad Ahmed	*107,511*
Md. FarukurRahmanChowdhury	*60,000*
Md. FazlurRahman	*27,815*
Md. HabiburRahman	*1,300*
Md. HafizurRahman	*15,500*
Md. Hasan Reza	*440,000*
Md. Kamal Pasha	*52,000*
Md. KamrulHasan Khan	*4,000*
Md. MahbuburRahman	*6,000*
Md. MamunMollah	*5,000*
Md. MashikurRahman	*90,000*
Md. MasiurRahman	*3,000*
Md. MasudAlam	*19,500*
Md. Johirul	*7,000*
Md. Lokman	*10,000*
Mr. Milkie	*38,000*
Md. MilonHossain	*23,000*
MirzaSamimHossain	*27,500*
Md. Moniruzzaman	*7,000*
Md. GiashUddin	*3,000*

Mr. Young Choi	*247,500*
Md. Nazrul Islam	*1,000*
Md. NurunNabiChowdhury	*110,000*
Md. RanaRahmanSabuj	*1,000*
Ms. Razia Sultana	*34,000*
Md. SaifulAlam	*97,500*
Md. SandwipHashim Khan	*38,222*
Md. ShimulHossen	*16,000*
Md. SwaponChowdhury	*51,500*
Sub Total [A]	***2,461,791***
Subsidiary (Saif Plastic & Polymer Industries Ltd.):	
Md. S.K. Aftabuddin	*5,000*
Md. BelalHossain	*3,000*
Sub Total [B]	***8,000***
Total [A+B]	***2,469,791***

19. Provide details breakup of advance against vehicle as stated in the note 9 of the audited Financial statements as of30 June 2013;

Auditors' Response:

Breakup of advance against vehicles as stated in the note 9 is as follows:

Particulars	***Amount in Tk.***
Auto Define	*4,624,016*
Nitol Motors Limited	*641,535*
Total	***5,265,551***

20. Separate disclosure of MD and Chairman's remuneration and payment for building at Mohakhali&land at Pubail under related party discloser;

Auditors' Response:

Disclosure regarding to MD and Chairman's remuneration and payment for building at Mohakhali& land at Pubail under related party discloser as per BAS 24 are as follows:

a) Transaction with Key Management Personnel of the entity:

No.	***Particulars***	***Value in Tk.***
(a)	*Managerial Remuneration paid or payable during the year to the directors, including managing directors or manager*	*10,200,000*
(b)	*Any other perquisite or benefits in cash or in kind stating approximate money value where applicable.*	*Nil*
(c)	*Other allowances and commission including guarantee commission*	*Nil*
(d)	*Pensions etc.*	*Nil*
	(i) Pensions	*Nil*

	(ii) Gratuities	*Nil*
	(iii)Payments from a provident funds, in excess of own subscription and interest thereon	*Nil*
(e)	*Share Based payments (Notes-4.28)*	*Nil*

b) Transaction with Related Entity:

Sl.	*Name of Customer*	*Relationship*	***Balance as at 30.06.12***	***Addition during the period***	***Adjustment during the period***	***Balance as at 30.06.2013***
(a)	*TarafderNigar Sultana*	*Chairman*	*20,491,681*	*508,319*	*21,000,000*	*Nil*
(b)	*Tarafder Md. Ruhul Amin*	*Managing Director*	*20,491,681*	*508,319*	*21,000,000*	*Nil*
	Total		***40,983,362***	***1,016,638***	***42,000,000***	

c) Transaction with Related Entity:

Sl.	*Name of Customer*	*Relationship*	***Balance as at 30.06.12***	***Addition during the period***	***Adjustment during the period***	***Balance as at 30.06.2013***
(a)	*Tarafder Md. Ruhul Amin*	*Managing Director*	*60,675,000*	*6,575,000*	*67,250,000*	*Nil*
	Total		***60,675,000***	***6,575,000***	***67,250,000***	***Nil***

21. Explanation for capitalization of pre-operating expenses amountingTk. 3,887,926.00 which is a non- compliance of BAS-38 para 69(a);

Auditors' Response:

Saif Plastic and Polymer Industries Limited started its operation in 2011. Since the company was not in operation the management decided not to charge the expenses before operation. Therefore, the said expenses was capitalized and the management of Saifpowertec subsequently adjusted the pre-operating expenses amounting to Tk. 3,887,926.00 and decided to write off over the next ten years. It was complied as per BAS-38.

22. Provide detailed break-up of pre-operating expenses shown as non-current asset;

Auditors' Response:

Break-up of pre-operating expenses shown as non-current asset as follows:

Particulars	***Amount in Tk.***
Salary and allowances	*773,784*
Office rent	*250,000*

Travelling and conveyance	*11,244*
Vehicle running expenses	*4,719*
Conveyance	*700*
Printing and stationery	*1,457*
Repair and maintenance	*3,048*
Sundry expenses	*20,034*
Employees welfare	*1,885*
Utility bill	*100,686*
Telephone and mobile bill	*10,481*
Insurance premium	*143,325*
Interest on term loan	*2,721,111*
Bank charge and others	*27,444*
Sub Total	***4,069,918***
Preliminary Expenses	*250,000*
Sub Total	***4,319,918***
Less: Write-off	*431,992*
Total	***3,887,926***

23. Auditor certificate mentioning that all transaction excluding petty cash expenditure have been effected through the company's Bank accounts incompliance of the Commission's consent letter no. SEC/CI/CPLC-261/2010/440 dated November 03, 2010 and consent letter no. SEC/CI/CPLC-261/2010/48 dated January 18, 2011;

Auditors' Response:

Please find enclosed herewith the Auditor's certificate.

24. Please mention amount separately for Land and Land development;

Auditors' Response:

The breakup of Land and Land Development are as follows:

Particulars	***Amount in Tk.***
Land	*57,694,856*
Land Development	*32,901,835*
Revaluation	*96,540,144*
Total	***187,136,835***

25. Description of building amount to the Tk 212,833,053.00;

Auditors' Response:

Description of building amounting to Tk 212,833,053.00 is as follows:

Particulars	***Value at Cost in Tk.***	***Depreciation***	***Amount in Tk.***
Head office at Mohakhali, Dhaka	*68,595,250*	*3,429,763*	*65,165,488*
Office and Dormitory Building at Pubail, Gazipur	*27,333,331*	*2,256,856*	*25,076,475*
Sub-station Building at Pubail, Gazipur	*10,323,521*	*1,006,543*	*9,316,977*
Generator Building at Pubail, Gazipur	*5,622,249*	*548,169*	*5,074,080*

Factory Building at Pubail, Gazipur	*59,452,118*	*4,445,742*	*55,006,376*
Truss Factory Building at Pubail, Gazipur	*57,468,323*	*4,274,666*	*53,193,657*
Total	***228,794,793***	***15,961,740***	***212,833,053***

26. Explain the reason that the valuer had signed the valuation report of the company on 31 July, 2010 but you incorporate this valuation in the financial statements as of 30 June, 2010;

Auditors' Response:

Although the valuation report was signed by the auditor on July 31, 2010 but the valuation report was based on the financial position of 30 June 2010 and the cutoff date of the report was 30 June 2010, so the effect of valuation has been incorporated in the value of land as stated in the revaluation report 31 July 2010 which is in line with BAS 10 events after the reporting period.

27. The amount against purchase of floor space and land in the related party transaction is not included the audited financial statements as of 30June 1013. Please revise the related party transaction.

Auditors' Response:

Disclosure regarding related party transaction is already stated in answer of Query #19.

Sd/-
ATA KHAN & CO
Chartered Accountants

Dated: Dhaka,
16 January 2014

Credit Rating Report (Surveillance)

Saif Powertec Ltd.

Particulars	Ratings	Remarks
	BBB_1	
BDT 294.7 Million Long-term Outstanding	BBB_1 (Lr)	Details are at

BDT 280.0 Million Cash Credit Limits*	BBB_1 (Lr)	Appendix 1
BDT 165.4 Million Short-term Funded Limits	ST-3	
BDT 682.7 Million Short-term Non-funded Limits	ST-3	
Outlook	Stable	

Lr- Loan rating, ST- Short Term, *(Refer Appendix 2 for Rating History)*

*Due to revolving nature, CRAB considers Cash Credit in the long-term rating scale.

Date of Rating: 18 December 2013

Validity: Entity rating is valid till 15 December 2014; loan ratings are valid up to limit expiry date of respective credit facilities or 15 December 2014 whichever is earlier.

Rating based on audited financial statements of 2013, bank liability (1 December 2013) and other relevant quantitative and qualitative information up to the date of rating declaration.

Methodology: CRAB's Corporate Rating Methodology (www.crab.com.bd)

Analysts
Mir Arif Billah
mab@crab.com.bd

Md. Abdur Rahman Evan
evan@crabrating.com

Table 1: Financial Highlights

	2013	2012
Turnover	1,461.5	962.0
Profit for the Year	88.4	150.9
Net Operating Profit	255.8	254.6
EBITDA	318.6	304.5
Total Assets	1,954.8	1,635.7
Operating Cash Flow	-78.6	92.6
Shareholders' Equity (Adjusted)	993.6	942.2
Borrowed Fund (Outstanding)	572.4	412.2
Borrowed Fund (Limits*)	1,142.8	1,122.7
Inventory Conversion Period (Days)	23	23
Receivable Collection Period (Days)	112	128
Payable Deferral Period (Days)	36	9
Cash Conversation Cycle (Days)	100	143
Quick Ratio	1.2 X	1.4 X
Gross Profit Margin	29.4%	43.9%
Operating Profit Margin	17.5%	26.5%
EBITDA Margin	21.8%	31.6%
Net Profit Margin	6.0%	15.7%
Return on Assets	4.5%	9.2%
Return on Equity	8.1%	14.5%
Fixed Asset Turnover	1.3 X	1.0 X
Debt Ratio (Liability to Asset)	44.2%	36.5%
Borrowed Fund to Equity	0.5 X	0.4 X
Capitalization Ratio	18.5%	10.9%
Debt Service Coverage Ratio	1.5 X	1.5 X
Times Interest Earned Ratio	2.4 X	3.9 X

Note: Amount in BDT Million

▪ PROFILE

Saif Powertec Ltd, is a public limited company engaged in importing, trading and installing generators, sub-stations, and grid-lines: designing power plant, and operating as a berth operator of Chittagong Container Terminal, Chittagong Port Authority. During 2013, its reported net sales was BDT 1,461.5 million and net profit was BDT 88.4 million respectively.

▪ RATIONALE

Credit Rating Agency of Bangladesh Ltd. (CRAB) has retained BBB_1 (pronounced triple B one) rating of Saif Powertec Ltd. CRAB has also retained BBB_1 (Lr) rating of BDT 294.7 million long-term outstanding and BDT 280.0 million cash credit limits of the Company. CRAB has retained ST-3 short-term ratings of BDT 165.4 million funded limits and BDT 682.7 million non-funded limits of Saif Powertec Ltd. CRAB assigned Stable Outlook to the Company.

As of 30 June 2013, total asset of the Company was BDT 1,954.8 million which was BDT 1,635.7 million on the same date of 2012 registering 20% growth. In 2013, the Company experienced BDT 285.6 million as capital expenditure. As of 30-Jun-13, the equity was BDT 1,090.2 million of which 41% was paid-up capital and 31% was retained earnings. However, excluding the revaluation reserve the equity stood at BDT 993.6 million.

In 2013, sales of the Company was BDT 1,461.5 million, which was BDT 962.0 million in 2012 registering 52% growth. In 2013, cost of sales was 71% of sales value, which was only 56% in 2012. The Company procured works at high cost which generated high revenue but shrank its gross profit drastically. In 2013, the Company saw huge growth in interest expense which was BDT 107.3 million (63% growth). Overall, unfavourable cost composition affected the Company's profitability. In 2013, the Company experienced 41% negative growth of net profit after tax. In 2013, EPS came down to BDT 2.01 from BDT 3.44.

In 2013, liquidity position of the Company turned slightly weak. Net working capital of total assets was 10.4%, which was 13.9% in one year past. Slightly controlled receivable collection period resulted 100 days cash conversion cycle, which was 137 days one year past.

In 2013, the Company saw downfall in its profitability ratios. Saif Power had 6.0% net profit margin, which was 15.7% in 2012. In 2013, the debt dependence of the Company increased. However, the proportionate bank loan increase was in line with the sales growth. Debt ratio (liability to asset) increased to 44.2% which was 36.5% in 2012. Debt Service Coverage Ratio was stable in 2013 (1.5 times). On the other hand, Times Interest Earned Ratio decreased to 2.4 times from 3.9 times.

In 2013, cash flow position of the Company deteriorated. In 2013, operating cash flow was negative BDT 111.3 million, which was positive BDT 92.6 million in 2012. The Company saw continuous fall of operating cash flow in last three years.

Saif Powertec invested BDT 80.0 in its subsidiary Company Saif Plastic Ltd. After operating more than three years, the Company faced trouble. Currently it utilized only 30% of its capacity utilization with negligible profit portion. In 2013, it earned BDT 35.4 million revenue against BDT 177.4 million total asset. Asset turnover was 0.2 times.

The ratings are strengthening by good revenue mix, continuous flow of new project in hand, good growth, good client base, experienced management and moderate profitability of the Company. The ratings also take into account the new battery project which is expected to be funded from IPO proceeds. In last couple of years, the Company could establish 80 dealers to sell its IPS battery and machinery.

The ratings, however, are constrained by recent slight decreases of revenue which results in deterioration in some financial performance. The ratings also reflect the recent increases of operating cost, deteriorated cash flow position, negative operating cash flows. At the time of rating, CRAB considers the ability and willingness of loan repayment of the client. As of 01 December 2013, the Company does not have any classified loan as per banking information. However, in last year the Company experienced maximum 60 days delay to clear its short-term and long-term liability. Moreover, three of its loans went into Special Mention Account cohort. It also witnessed one forced loan and experienced two loans reschedule.

Companies rated in this category have adequate capacity to meet financial commitments but are more susceptible to adverse economic conditions or changing circumstances. These companies are subject to moderate credit risk. Such companies possess certain speculative characteristics.

Rating Strengths

- High sales growth (52%)
- Have good number of new projects in hand
- Diversified Revenue Mix
- Good client base
- Moderate growth of assets
- Improved cash conversion cycle (100 days)
- Modest Debt to Equity position (0.8 X)

Rating Challenges

- Procured works in lower cost of margin
- Huge increases of financial expense
- Poor investment performance by its subsidiary company Saif Plastic Ltd.

- Termination of contractual obligation may affect its future performance to some extent
- High competition in new battery manufacturing project
- Moderate Banking Feedback
- Increase of accounts receivable which affected the operating performance
- Negative Cash Flow form Operation

Battery Project Challenges

- High competition observed in battery industry
- Working capital management would be a vital issue for continuous operation
- Huge financial expense might eat up the profitability
- The project may face liquidity crisis if it is the question of cash dividend
- The project would require good investment for brand building
- Sound technical expertise team would be required for continuation and success of business

▪ BUSINESS OVERVIEW

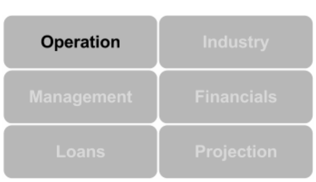
Saif Powertec Ltd. is an infrastructure-support service company also engaged in importing, trading, assembling and installing generators, sub-stations, electrical equipments and grid-lines, installation and erection of power plant. The Company also acts as a berth/terminal operator for operation of Chittagong Container Terminal (CCT) and New Mooring Container Terminal (NCT) of Chittagong Port Authority (CPA). It has four strategic business units (SBU) – contract, maintenance, import (trading) and sub-contract. Mr Tarafdar Md. Ruhul Amin who acts as a Managing Director of the Company promoted Saif Powertec.

Since its incorporation in 2003 as a private limited company, the Company has been performing sales and servicing of material handling & power generation equipment through exclusive agreements with Doosan Infracore Co. Ltd., Mitsubishi Heavy Industries Ltd., Babcock Borsig Power Service GmbH, Karrena GmbH, Foster Wheeler, Ana Navids, Carmanah Technologies etc.

Table 2: Major Milestone

Year	Milestones
Mid 1980s	Commenced its business
2003	Incorporated as private limited Company and started trading business of generators and electrical equipment, sub-stations etc.
2004	Appointed by CPA as a long-term contractor for repair & maintenance with spare parts for 4 Quay Gantry Crane (QGC)and 5 ZPMC rubber tyred gantry Crane under Chittagong Port Authority
2006	Contracted with CPA for import discharging & Export Loading of 4 QGC with transportation of container from shore to yard and yard to shore by using its own tractor-trailer
2007	Contacted as a terminal operator for CCT and two berths of NCT
2008	Introduced Container Terminal Management System for real-time positioning of each container at CCT and NCT
2009	Appointed as a berth/terminal operator for operation of CCT, Chittagong Port authority till 2013
2010	Became a Public Limited Company and issued share through private placement

▪ OPERATION, BUSINESS & FINANCIAL RISK PROFILE



Saif Powertec is engaged in trading as well as providing overhauling and after sales service of land construction, material handling and power generation equipment in Bangladesh through exclusive agreements with noted manufacturers. Major products include diesel generators, elevator, escalators, excavator, vibrator roller, asphalt mixing plant, forklifts, wheel loaders, power generation equipment and accessories, energy saving lamps, marine engines and aids to navigation. Many of its products are used by different sea and inland water ports, the national defense sector and export oriented private industries are located in the EPZ and other industrial areas.

It also manufactures, assembles and markets SAIF branded electrical distribution transformer (up to 2000 KVA), electrical sub-station, electrical P. F. I. plant (up to 1200 KVAR), H. T. Switchgear (VCB, MOCB, LBS -11 KV and 33 KV) and L. T. Switchgear (up to 6300 A). All raw materials and components are generally imported from India, Korea, Germany and Italy. Agreement with CPA also gives the Company scope of extension of its services to cargo handling and terminal operating which enables it to innovate and foster its service by using contemporary technology and quality.

In 2006, SAIF signed a contract with CPA for operation of 4 QGC with transportation of the container from shore to yard, and yard to shore by using its own tractor trailer. In 2007, Saif received the new contract for four terminal operation as Terminal Operator for CCT and 2 berths of NCT with whole yard operation. Also in 2007, Saif signed a Contract with CPA for removal of all empty Containers with Saif's own equipment and trailers.

The Company has long term contract with Chittagong Port for providing 24 hrs service, repair, maintenance with parts supply, for the key equipments of CPA. The Company has foreign and local experts to provide the service for the specific equipment.

Breadth of infrastructure-support and maintenance service as well as expertise in port handling may limit entry to new competitions

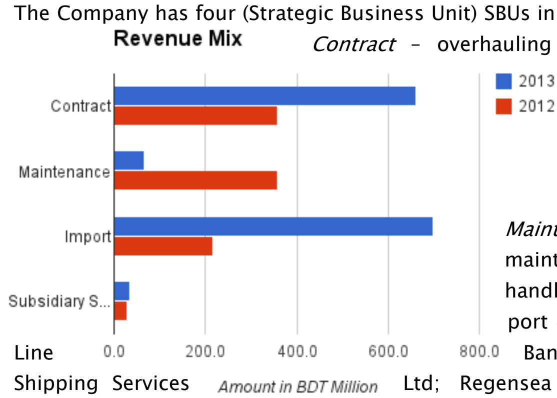
The Company carries its business in such sectors where technical knowhow, established service history, equipment suppliers' reputation, and professional expertise translate the nature of competition, and put limit for companies to enter. However, SPL faces little competition as total number of incumbents in the industry is very low. In the Contract, Sub-contract and Maintenance divisions, the company caters to clients who are long time customers and have relied on quality service from Saif over a long period. In specific divisions of the Company, such as power and construction equipment, which is the import division, there are competitors such as Bangla CAT, GETCO and Energypac etc.

Though its revenue mix is diversified, termination of contractual obligation may overshadow its performance to some extent in future

Table 3: Revenue Mix

	2013	2012	Growth
Contract	661.5	357.7	85.0%
Maintenance	66.2	358.9	-81.6%
Import	698.4	217.2	221.5%
Subsidiary Sales	35.4	28.1	25.8%

The Company has four (Strategic Business Unit) SBUs in its revenue mix which include *Contract* – overhauling and servicing of Industrial Equipment which are sold by SPL;



Maintenance – repair and maintenance service & container handling on behalf of Chittagong port & shipping agents i.e. Maersk Line Bangladesh Ltd, Peninsular Shipping Services Ltd; Regensea Lines Ltd. etc.; *Import* – importing, trading and installing industrial equipments i.e. land construction, material handling, power generation equipment, electrical equipments, sub-stations etc.; and *Sub-contract* - overhauling services to large government owned industries i.e. through original contractor Belleli Energy CPE S.R.L. as well as Rural Power Company Limited etc. According to Saif Powertec, major revenue comes from three client groups - shipping lines and C&F agents for handing and touring their cargos. Revenue from Import division is fragmented to several customers which lowers the concentration risk. Moreover, import cargo handing also generates higher (around 1.8x-2.0x) revenue compared to export cargo handling but it is highly correlated with overall performance of port activity under CCT and NCT.

In 2013 it derives around 50% (in 2012:75%) revenue from Contract and Maintenance divisions which are the core business of Saif Powertec. Though Contract and Maintenance service, especially as a berth/terminal operator of CCT and NCT of Chittagong Port is strategically important for Saif Powertec, recent emphasis is given to Subcontract service and Import section where the relative profitability of SPL is superior to contract and maintenance services. However, termination of any contractual obligation may impact its future performance. However, in last year, the Company saw downfall earning revenue from maintenance. On the other hand, it saw substantial growth on importing business. The Company saw a major shift in trading business, which may causes of risks of its dominating in contractual business.

Suppliers are concentrated; however, the risk can be mitigated by long term relationship

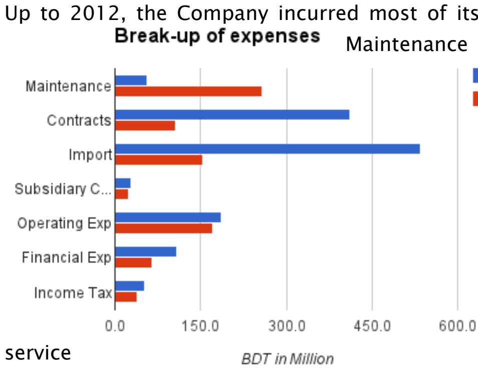
Major suppliers of Saif Powertec are Doosan Infracore Co. Ltd. (Korean company engaged in land construction and ground excavation equipment etc.), Mitsubishi Heavy Industries Ltd. (Japanese company noted for heavy duty ground handling equipment, lift/escalator etc., Babcock Borsig Power Service GmbH (German company engaged in construction, modernization and maintenance of different parts of energy plants etc.) Karrena GmbH, Foster Wheeler (Geneva based company focusing on Engineering, Procurement, and Construction - EPC and on power for the upstream oil & gas, LNG and gas-to-liquids, refining, chemicals & petrochemicals, pharmaceuticals, biotechnology & healthcare, environmental and power industries), Ana Navaids Ltd. (Indian supplier of, Safety Equipment, Marine Hardware, Marine Equipment, Security Systems etc.), Carmanah Technologies Corp. (Canada based solar engineering and solar-LED lighting company) etc. with which it has exclusive agreements. Due to the agreements, Saif Powertec was given the scope to market and service their products exclusively in Bangladesh. Though these suppliers are small in number, their reputation in respective field and long term contractual relationship with Saif Powetec mitigates the concentration risk.

Table 4: Top client list of Saif Powertec with associated service

Party Name	Service/Product
Chittagong Port Authority	Berth Terminal Operator,
Bangladesh Power Development Board	Spare parts supply & service of Power Plant
Rural Power Company Limited	Spare parts supply & service of Power Plant
Ashugonj Fertilizer & Chemical Company Limited	Spare parts supply & service of Power Plant
Maersk Line Bangladesh Ltd.	Container handling
Peninsular Shipping Line Bangladesh Limited	Container handling
Regensea Bangladesh Limited	Container handling
Bangladesh Water Development Board	Excavator
DGDP	Forklift sale and Wheel Loader

Cost-overrun in terms of wage and salary hike or key personnel turnover may affect its performance for meeting deadlines

Up to 2012, the Company incurred most of its cost for executing its Contract and Maintenance related works where major cost component is direct wages and salary. However, since the Company started its business focus on import business, it experienced its major direct cost in importing in 2013. Compared to the net sales derived from sub-contract its cost is very negligible and Saif Powertec is concentrating on the service in 2013. As Contract and Maintenance are the core SBUs of it and around 80%-90% cost are associated with workers and technicians, any wage and salary hike or key personnel turnover may affect its deadlines. Import cost also affect its business due to low margin and foreign currency fluctuation. But providing the overhauling and after sales service to the traded equipments under "Contract" division it allocates the import cost.



Currently Saif Powertec has the following contracts in live.

Table 5: Saif Power existing agreements

Sl.	Agreement	Value	Received Amount	Signing date	Valid till
1	Appointment for repair and maintenance of 4 Mitsubishi brand rail mounted quay gantry cranes	162.7	65	Dec-11	Dec-16
2	Appointment of berth/terminal operator for operation of Chittagong Container terminal (CCT), Chittagong Port Authority (CPA)	496	124	Mar-13	Mar-16
3	Appointment for repair and maintenance of 3 ZPMC brand rubber tyre gantry cranes	98.1	65.4	Aug-10	Aug-15
4	Appointment of contract for handling of container in NCT-1 and NCT-2 only for a period of 2 years of up to appointment of operator for NCT in SOT basis whichever comes earlier	111.7	N/A	Mar-11	Continuing
5	Appointment for repair and maintenance of 2 ZPMC brand rubber tyre gantry cranes	65	33.5	May-11	May-16
6	Appointment of an operator for supplying labour, materials and services for handling inland container at Pangaon, Dhaka and at Chittagong Port	155.7	N/A	Aug-13	Aug-16
7	Major overhauling of generator for 71 MW GT Unit of Baghabari Power Station on turnkey basis including supply of materials	45.2	N/A	Nov-13	Nov-14
8	ICD Kamalapur Container Operation and Management	692.5	N/A	Apr-13	Apr-23

Operation Industry
Management Financials
Loans Projection

Current Shareholding and Board Composition

As of 30-Jun-2013, the paid-up capital of the Company was BDT 438.9 million divided into BDT 43.9 million ordinary shares of BDT 10 each. Mr. Ruhul Amin and his wife and two children hold the 77% of total stake of the Company. His wife, Ms Nigar Sultana chairs the Company.

In 2010, Saif Powertec obtained permission for issue of 10 million shares of BDT 35 million through private placement, which includes a premium of BDT 25.

Table 6: Shareholding Pattern

Share Holding	Percentage	No. of Shares
Directors	57.87%	25,402,300
Institutional Shareholders	9.68%	4,250,000
Individual Shareholders	32.45%	14,241,700
TOTAL	100%	43,894,000

Management, HR and MIS Implementation

Mr. Tarafdar Md. Ruhul Amin who now heads the management since its inception promoted the Company. He monitors the overall operation of the Company and its sister concerns. There are four departments of the Company. They are Project, HR & Planning, Finance, Supply Chain and Sales Operation. Executive Director heads the project department. The department heads report to the Managing Director.

The core business of the Company requires large workforce under Contract and Maintenance division. It also requires high level of technical persons for its operation. It has around 696 employees mostly working in Chittagong Port. Among different fringe benefits, the Company provides provident fund, gratuity, insurance, earned leave encashment, allowances as well as attendance bonus etc. The department heads and key executives are experienced persons having engineering background. There is computerized record keeping practice in Saif Powertec through in house ERP and MS Excel. The accounts are maintained in Tally software.

Associated Companies

Saif Plastic & Polymer Industries is a private limited Company. Saif Powertec holds 80% of its shares. Mr. Ruhul Amin and his family members hold the rest. It produces pet bottle and its cap. The factory can produce 8,000 piece bottles and 14,000 piece caps in per hour production. However, at present the factory utilizes 30% of its production capacity. Currently defective production rate is bit high i.e. 30%. The Company mostly uses China based machineries.

Since July 2011, Saif Plastic started its commercial production. The top buyers of the Company are Popular Pharmaceuticals, Bionature Pharmaceuticals, Bio Pharmaceuticals, Akij Food and Beverage, Ibn Sina Pharmaceuticals etc. The factory of Saif Plastic and Polymer is run by REB line of 300 KVA. Therefore, power shortage and voltage fluctuation hampered the production process.

Apart from these companies, Saif Powertec also has six sister concerns, which are currently out of operation. These are Saif Maritime Ltd, Saif Power Generation and Equipment Ltd, Saif Power and Oil Services Ltd, Saif Homes and Apartments Ltd, Maxon Power Ltd, and Friends Telecom Ltd.

Financial policy of Saif Powertec Limited is to utilize borrowed fund in the form of term loan, OD, LC/LATR and bank guarantee to finance machineries, to import equipments and participate in tenders or sub-contracts. Internal fund generation capacity of the Company is growing due to stable retained earnings and infusion of new equity to the business. External auditor of the company is Ata Khan & Co. The audited financial statements produced related disclosures and notes.

Statement of Financial Position Analysis

As of 30 June 2013, total asset of the Company was BDT 1,954.8 million which was BDT 1,635.7 million on the same date of 2012 registering 20% growth. The recent growth of asset is mostly backed by 31% growth of property, plant and equipment and 33% growth of accounts receivable. In 2013, the Company experienced BDT 285.6 million as capital expenditure. The ratio of non-current assets to current assets was 58:42. Saif Powertec invested BDT 80.0 million in its subsidiary company Saif Plastic and Polymer Industries Ltd.

As of 30-Jun-2013, the Company had BDT 65.7 million of inventories, which are basically electrical goods, generators, spare parts and forklift. It had considerable amount of accounts receivable of BDT 449.6 million, which is 23% of total assets, which was 21% one year past. The due from shipping agent pushed up its total accounts receivable. As of Balance Sheet date, the Company had BDT 56.6 million at cash and cash equivalent money.

In 2010, the Company raised capital of BDT 315.0 million through private placement. As of 30-Jun-2013, total paid-up capital remained same as 2012 at BDT 438.9 million. During 2010, the Company re-valued its assets, which raised the equity by BDT 96.5 million. As of 30-Jun-13, the equity was BDT 1,090.2 million of which 41% was paid-up capital and 31% was retained earnings. However, excluding the revaluation reserve the equity stood at BDT 993.6 million.

Investment Analysis

Saif Powertec invested BDT 80.0 to its subsidiary Company Saif plastic Ltd. After operating more than three years, the Company faces trouble. Currently it utilized only 30% of its capacity utilization with negligible profit portion. In 2013, it earned BDT 35.4 million revenue against BDT 177.4 million total asset. Asset turnover was 0.2 X only. The snapshot of the Company is given below.

Table 7: Saif Plastic Ltd. Financials at a glance -2013

Particular	Amount
Total Assets	177.4
Shareholders' Equity	101.4
Revenue	35.4
Bank Loan	65.1
Net Profit	0.5
Project loan banker	Bank Asia

Note: Amount in BDT Million

CRAB observed the Subsidiary Company has imbalanced machinery facility. Moreover, the factory experiences high level of defective product, which shrinks its market demand.

Statement of Comprehensive Income Analysis

In 2013, sales of the Company was BDT 1,461.5 million, which was BDT 962.0 million in 2012 registering 52% growth. In 2013, cost of sales was 71% of sales value, which was only 56% in 2012. The Company procured works at high cost which generated high revenue but shrank its gross profit drastically. In 2013, gross profit was BDT 416.5 million viz. 29%. In 2013, the Company experienced 8% growth of operating experience, which is comfortable with revenue growth. Net operating profit was stable in 2013 of BDT 255.8 million. In 2013, the Company saw huge growth in interest expense, which was BDT 107.3 million (63% growth). Overall, unfavourable cost composition affected the Company's profitability. In 2013, the Company experienced 41% negative growth of net profit after tax. In 2013, EPS came down to BDT 2.01 from BDT 3.44.

Liquidity Ratios slightly weakened due to increase of short-term loan

In 2013, liquidity position of the Company turned slightly weak. As of 30-Jun-2013, basic liquidity ratios were more than one time. The current portion of long-term loans reshaped the liquidity ratios in last couple of years. As of 30-Jun-2013, current ratio, quick ratio and cash ratio were 1.3 times, 1.2 times and 0.1 times respectively. At the same date, net working capital of total assets was 10.4%, which was 13.9% in one year past.

Lengthy Cash Conversion Cycle affected operating performance

In 2013, receivable collection period decreased to 100 days, which was 143 days in 2012. In 2013, Payable deferral period were 36 days. Slightly controlled receivable collection period resulted 100 days cash conversion cycle, which was 137 days one year past. To be noted that, generators, spare parts are the basic inventory of Saif Power, which is basically used in its manufacturing unit. On the other hand, approximately half of accounts receivable comes through shipping agent of Chittagong port. In 2013, the Company earned revenue per employee of BDT 2.2 million which was BDT 1.2 million in 2012.

Profitability Ratios shows poor profitability of the Company

In 2013, the Company saw downfall in its profitability ratios. Saif Power had 6.0% net profit margin which was doubled in 2012. EBITDA margin was 21.8% in 2013, which was 31.6% in 2012. Return on asset and return on equity were 4.5% and 8.1% respectively. Return on capital employed came down to 19.1% in 2013.

Leverage position deteriorated due to high credit burden

In 2013, the debt dependence of the Company increased. However, the proportionate bank loan increases was in line with the sales growth. Debt ratio (liability to asset) increased to 44.2% which was 36.5% in 2012. Debt to equity ratio was 0.8 times in 2013 which was 0.6 times in the year past. Borrowed fund to equity ratio and borrowed fund to EBITDA also increased due to increase of bank loan. Sales to borrowed fund limit was 1.3 times.

Coverage of short-term loans shows a better look than long-term loan coverage

In last year, Saif Powertec was more dependent on short-term borrowing. Debt Service Coverage Ratio was stable in 2013 (1.5 times). On the other hand, Times Interest Earned Ratio decreased to 2.4 times from 3.9 times.

Cash flow position weaken due to substantial decreases of profitability

In 2013, cash flow position of the Company was found deteriorated. It had fund from operation of BDT 151.2 million which was 200.8 in 2012. Moreover, the current assets increased substantially. On the contrary, in 2013, operating cash flow was negative of BDT 111.3 million, which was positive BDT 92.6 million in 2012. The Company saw continuous fall of operating cash flow in last three years. The fall of operating cash flow happened due to rise in accounts receivable and substantial fall of net profit. In last few years, the Company saw huge capital expenditure, which resulted in negative free cash flow. In 2013, operating cash flow to sales was -5.4%, which was 9.6% in 2012. In 2012, FFO to borrowed fund and RCF to borrowed fund were 26.4% and -13.7% respectively.

Saif Powertec Ltd has been conducting banking relationship with five commercial banks. The lead banker of the Company is Mercantile Bank, followed by Bank Asia, Dhaka Bank, NCC Bank and ICB Islamic Bank. As of 1 December 2013, the Company does not have any classified loan as per banking information. However, in last year the Company experienced maximum 60 days delay to clear its short-term and long-term liability. Moreover, three of its loans experienced SMA cohort. It also witnessed one forced loan and experienced two loans reschedule. Loan details are annexed to the report.

Saif Powertec has planned to offer from public offer of 12,000,000 Ordinary Shares of BDT 10.0 each at an issue price of BDT 35.0 each, including a premium of BDT 25.0 per share totalling to Tk. 420,000,000.00 of Saif Powertec Ltd.

Table: Usages of Net IPO Proceeds

Sl.	Particulars		Amount in Taka	
1.	New Battery Project in the Name of Saif Powertec Limited	Building construction	26,655,256	
		Dorm office	10,253,337	
		RCC Tanks and foundation for ATP & ETP	5,077,780	
		Motor vehicle	8,300,000	
		Process machinery	147,984,681	
		Laboratory and testing machinery	5,403,801	
		Utilities connection & installation	14,700,000	
		ATP & ETP	11,897,600	
		Cost of installation and implementation	50,480,000	
	Sub-total			280,752,455
2.	Working capital financing	This will be required for Spare parts, Engine oil, Spark plug, Air filter, Cable test and battery, Oil filter and other consumables for regular use.		93,709,456
3.	Loan pay-off	Dhaka Bank Limited		31,988,769
	Grand total			406,450,680

Source: Prospectus of Saif Powertec Ltd.

The Company has designed a battery project of BDT 304.4 million fixed cost aiming to produce 60,000 pieces solar battery, 60,000 pieces IPS battery and 60,000 million automotive battery annually.

IPS battery and automotive battery, which is a fragmented market experienced huge completion with local produces and importers. Rahmafrooz has approximately 50% share of total branded battery market. Other major players of the industry are Rangs Power, Hamko, Navana etc. To obtain success in battery industry it requires dedicated presence and huge technical expertises. In case of solar battery the Company has product demand as it has already become partner organization of IDCOL.

The analysis of the Project and relevant risk factors are given below.

Being IDCOL Partner Organization enjoys internal demand

The Company has been listed as IDCOL Partner Organization (PO) since February 2013. In last 4 months, it could sell 2500 solar systems. IDCOL has set target to sell monthly 4,000 solar panels. Saif Powertec project will have capacity of producing 6,000 solar batteries per month. The Company expects 32% revenue income from solar batteries amounting BDT 503.9 million.

On the other hand, for last two years the Company has been selling Saif Brand IPS. The machinery part of IPS is imported from India and batteries are procured locally. From IPS battery project the Company can meet own demand. Moreover, boosting marketing it expects to increase sales. However, in case of automotive battery, the Company needs fresh marketing and market penetration.

Working capital management would be a vital issue for continuous operation

The industry average of Cash Conversion Cycle of battery approximately is 150 days. Therefore, it requires huge working capital for continuation of its operation. At 65% capacity utilization, initial year the Project would require BDT 425.6 million. Promoters expect BDT 96.2 million working capital fund from IPO process. Therefore, it would require BDT 340.5 million bank finance. Production will highly be hampered if the Company can not manage required working capital in time. Analysing the project profile, CRAB observed the Company has deficiency in working capital management.

Huge financial expense might eat up the profitability

The Company has plan to fully finance the fixed cost of the project from IPO proceeds. However, it requires BDT 340.5 million banking finance for working capital, which will incur BDT 61.3 million financial cost which is 6.3% of revenue. CRAB forecasts tight times interest earned ratio for the Company. In first five

years, TIER would remain between 0.9 X ~ 1.2 X.

The project may face liquidity crisis if it declares cash dividend

Being a new company as per industry norm the Company will need to allow 45 days credit to its dealers. Moreover, it requires 90 days raw material reservation. On the other hand, the local raw materials procurement will be in cash. If Company declares 10% cash dividend, its cash position will be in high pressure. 10% cash dividend amounting BDT 29.5 million will put the Company in liquidity pressure.

The project would require good investment for brand building

The Company already established 80 dealers over the Country for its existing products. However, to achieve 100.0 million sales the Company would need penetrate the market and incur good amount of investment for branding its products. However, the project does not have any budget for building brand. Moreover, the Company requires good amount of investment for its customer support service all over the country.

Sound technical expertise team would be required for continuation and success of business

For continuation of the success and growth, the Company would require a good expertise team. In current market scenario, CRAB observed scarcity of quality work force for its production and engineering works. Without building good brand image and offering attractive career benefits, it would be difficult for the Company to attract and retain qualified professionals. Currently M. Shahidul Alam Miah, (Mechanical Engineer and MBA) who had experience in working with battery project in Rahimafrooz and Rangs heads the project.

[End of the Report]

Appendix 1: Bank loan facilities of Saif Powertec Ltd. (1 December 2013)

Sl.	Bank	Facility	Term Status	Fund Status	Limit/Disbursed	Outstanding	Expiry Date
1	Bank Asia	Term Loan	Long-term	Funded	32.5	11.9	3-Feb-15
2	Bank Asia	Loan on Trust Receipt	Short-term	Funded	1.7	1.9	24-Feb-14
3	Bank Asia	Loan on Trust Receipt	Short-term	Funded	11.1	11.6	15-Feb-14
4	Bank Asia	Overdraft	Short-term	Funded	5.0	6.5	18-Jan-14
5	Bank Asia	Letter of Credit	Short-term	Non-funded	20.0	0.0	18-Jan-14
6	Bank Asia	Bank Guarantee	Short-term	Non-funded	20.0	17.0	18-Jan-14
7	Mercantile Bank	Term Loan	Long-term	Funded	20.0	17.0	21-Jul-14
8	Mercantile Bank	Term Loan	Long-term	Funded	22.5	20.5	31-May-15
9	Mercantile Bank	Overdraft	Short-term	Funded	15.0	15.0	30-Jan-14
10	Mercantile Bank	Letter of Credit	Short-term	Non-funded	70.0	0.0	31-Dec-13
11	Mercantile Bank	Bank Guarantee	Short-term	Non-funded	35.0	10.0	31-Dec-13
12	Dhaka Bank	Lease Finance	Long-term	Funded	81.5	22.7	31-Dec-14
13	Dhaka Bank	Lease Finance	Long-term	Funded	8.1	5.6	11-Dec-16
14	Dhaka Bank	Lease Finance	Long-term	Funded	30.0	24.5	22-Apr-16
15	Dhaka Bank	Term Loan	Long-term	Funded	40.4	27.8	16-Dec-16
16	Dhaka Bank	Term Loan	Long-term	Funded	18.8	13.5	22-Jan-17
17	Dhaka Bank	Term Loan	Long-term	Funded	50.5	40.1	7-Apr-16
18	Dhaka Bank	Term Loan	Long-term	Funded	50.9	40.5	15-Apr-16
19	Dhaka Bank	Term Loan	Long-term	Funded	30.3	24.9	30-Apr-16
20	Dhaka Bank	Term Loan	Long-term	Funded	25.3	21.8	22-Apr-16
21	Dhaka Bank	Term Loan	Long-term	Funded	20.7	20.5	11-Sep-20
22	Dhaka Bank	Time Loan	Short-term	Funded	29.7	29.8	18-Apr-14
23	Dhaka Bank	Time Loan	Short-term	Funded	20.0	20.0	12-Jan-15
24	Dhaka Bank	Overdraft	Short-term	Funded	20.0	11.5	31-Jan-14
25	Dhaka Bank	Overdraft	Short-term	Funded	30.0	31.1	30-Jan-14
26	Dhaka Bank	Bank Guarantee	Short-term	Non-funded	9.8	0.0	15-Sep-15
27	Dhaka Bank	Bank Guarantee	Short-term	Non-funded	16.3	0.0	31-Jan-17
28	Dhaka Bank	Bank Guarantee	Short-term	Non-funded	11.9	0.0	27-Oct-14
29	Dhaka Bank	Bank Guarantee	Short-term	Non-funded	69.3	0.0	6-Apr-23
30	Dhaka Bank	Bank Guarantee	Short-term	Non-funded	59.6	0.0	30-Jun-16
31	Dhaka Bank	Bank Guarantee	Short-term	Non-funded	14.0	0.0	30-Jun-16
32	Dhaka Bank	Bank Guarantee	Short-term	Non-funded	16.8	0.0	30-Jun-14
33	ICB Islami	Term Loan	Long-term	Funded	14.4	3.4	30-Aug-14
34	South East Bank	Overdraft	Short-term	Funded	120.0	11.1	30-Dec-13
35	South East Bank	Bank Guarantee	Short-term	Non-funded	52.9	0.0	10-Oct-14
36	NCC Bank	Loan on Trust Receipt	Short-term	Funded	18.3	19.6	4-Apr-14
37	NCC Bank	Loan on Trust Receipt	Short-term	Funded	84.6	86.2	10-May-14
38	NCC Bank	Overdraft	Short-term	Funded	40.0	41.8	31-Mar-14
39	NCC Bank	Overdraft	Short-term	Funded	50.0	52.2	3-Apr-14
40	NCC Bank	Letter of Credit	Short-term	Non-funded	147.7	60.0	30-Apr-14
41	NCC Bank	Letter of Credit	Short-term	Non-funded	51.4	32.3	30-Apr-14
42	NCC Bank	Bank Guarantee	Short-term	Non-funded	30.8	0.0	30-Jun-14
43	NCC Bank	Letter of Credit	Short-term	Non-funded	45.2	0.0	16-Mar-14
44	NCC Bank	Bank Guarantee	Short-term	Non-funded	12.0	0.0	10-Dec-14

Note: Amount in BDT Million

Long-term Outstanding	294.7
Cash Credit Equivalent Limit	280.0
Short-term Funded Limit	165.4
Short-term Non-funded Limit	682.7
Total Borrowed Fund Limit	1,422.8

Appendix 2: Rating History 2012

Particulars	Ratings
	BBB_1
BDT 206.2 Million Long-term Outstanding	BBB_1 (Lr)

BDT 170.0 Million Cash Credit Limits	BBB_1 (Lr)
BDT 182.9 Million Short-term Funded Limits	ST-3
BDT 563.6 Million Short-term Non-funded Limits	ST-3
Outlook	Stable

Rating History 2011

Particulars	Ratings
Saif Powertec Ltd	A_3
BDT 256.2 Million Long-Term Outstanding	A_3 (Lr)
BDT 137.5 Million Short-Term Fund Limits	ST-3
BDT 500.4 Million Short-Term Non-Fund Limits	ST-3

Appendix 3: Statement of Financial Position

	2013	2012	2011	2010	2009
STATEMENT OF FINANCIAL POSITION			30 June		
Assets:					
Tangible Assets:					
-Property, Plant and Equipment, Net	917.9	700.7	468.0	387.0	189.1
-Assets under Construction	212.1	232.9	259.3	189.7	88.8
-Investment- Long-term	0.0	0.0	80.0		
Intangible Assets:					
-Trademark and Patent					
-Preliminary Expenses					
-Deferred Revenue Expenditure	3.9	4.3			
Non-current Assets	**1,134.0**	**937.9**	**807.3**	**576.7**	**277.9**
Inventories	65.7	34.4	42.7	34.7	24.1
Accounts Receivable	449.6	338.5	227.1	228.7	94.2
Advance, Deposit and Prepayments	248.9	275.5	237.6	149.9	85.7
Advance Income Tax and Advance VAT					
Investment in Marketable Securities					
Cash and Cash Equivalents	6.2	9.4	90.8	21.9	26.8
Other Current Assets	50.4	40.0	2.1		
Current Assets	**820.8**	**697.8**	**600.3**	**435.3**	**230.7**
Total Assets	**1,954.8**	**1,635.7**	**1,407.7**	**1,012.0**	**508.7**
Equity and Liabilities:					
Paid-up Capital	438.9	438.9	438.9	15.0	15.0
Proposed Stock Dividend				315.0	
Share Premium	191.4	191.4	191.4		
Share Money Deposit					
General Reserve	20.3	20.2			
Tax Holiday Reserve					
Deferred Tax Liability					
Retained Earnings (Loss)	343.0	291.6	159.5	33.4	155.1
Revaluation Reserve	96.5	96.5	96.5	96.5	
Shareholders' Equity	**1,090.2**	**1,038.7**	**886.4**	**459.9**	**170.1**
Long-term Loan	247.2	127.2	152.2	388.9	296.5
Other Non-current Liability					
Non-current Liabilities	**247.2**	**127.2**	**152.2**	**388.9**	**296.5**
Short-term Loan	216.6	107.6	50.8	51.1	9.3
Long-term Loan- current portion	108.6	177.3	163.9		
Accounts Payable	100.9	13.5	8.3	15.7	0.9
Accrued Expense	172.2	107.4	108.0	64.8	31.8
Provision for Income Tax					
Provision for Expense					
Proposed Dividend					
Other Short-term Liabilities	19.2	63.9	38.1	31.5	
Current Liabilities	**617.4**	**469.8**	**369.0**	**163.1**	**42.0**
Total Equity and Liabilities	**1,954.8**	**1,635.7**	**1,407.6**	**1,012.0**	**508.6**

Note: Amount in BDT Million

Appendix 4: Statement of Comprehensive Income

STATEMENT OF COMPREHENSIVE INCOME	2013	2012	2011	2010	2009
Revenue	1,461.5	962.0	970.7	794.3	757.6
Cost of Goods Sold	1,032.3	540.1	570.3	437.4	538.2
Gross Profit/ (Loss)	429.2	421.9	400.3	356.8	219.4
-General and Administrative Expense	185.3	172.0	135.7	76.5	52.9
-Selling and Distribution Expense					
Operating Expense	185.3	172.0	135.7	76.5	52.9
Other Operating Income	11.9	4.7	4.9		
Operating Profit/ (Loss)	255.8	254.6	269.5	280.3	166.6
Non-operating Income/ (Expense)					
Net Operating Profit or EBIT	255.8	254.6	269.5	280.3	166.6
Financial Expense	107.3	65.7	73.9	54.8	50.1
Contribution to WPPF	7.0	0.0			
Profit before Income Tax	141.5	188.8	195.6	225.5	116.5
Income Tax Expense or Provision	53.1	38.0	39.5	32.1	30.8
Profit for the Year after Tax	88.4	150.9	156.1	193.3	85.7
Earnings Per Share (BDT)	2.01	3.44	4.15	5.37	57.14

Note: Amount in BDT Million

Appendix 5: Statement of Changes in Equity

	2012	2011	2010	2009
Beginning of the Year	886.4	459.9		
Profit for the Year after Tax and Reserve	149.1	156.1	193.3	85.7
Allotment of New Shares		78.9		
Share Premium		197.4		
Transfer to Tax Holiday Reserve	0.8			
Stock Dividend	18.5	5.9		
Ending of the Year	1,017.7	886.4	193.3	85.7

Note: Amount in BDT Million

Appendix 6: Financial Ratios

	2012	2011	2010	2009
Liquidity Ratios				
Current Ratio	1.5 X	1.6 X	2.7 X	5.5 X
Quick Ratio	1.4 X	1.5 X	2.5 X	4.9 X
Cash Ratio	0.1 X	0.2 X	0.1 X	0.6 X
Liquidity	0.2 X	0.4 X	0.4 X	2.9 X
Net Working Capital to Operating Profit	0.9 X	0.9 X	1.0 X	1.1 X
Net Working Capital to Assets	13.9%	16.4%	26.9%	37.1%
Operating Performance Ratios				
Inventory Conversion Period (Days)	19	27	29	16
Receivable Collection Period (Days)	128	85	105	45
Payable Deferral Period (Days)	9	5	13	1
Cash Conversion Cycle (Days)	137	107	121	61
Asset Turnover	0.6 X	0.7 X	0.8 X	1.5 X
Fixed Asset Turnover	1.1 X	1.3 X	1.4 X	2.7 X
Revenue per Employee (BDT Million)	1.2	1.4	1.4	1.5
Profitability Ratios				
Gross Profit Margin	44.6%	41.2%	44.9%	29.0%
Operating Profit Margin	26.9%	27.8%	35.3%	22.0%
EBIT Margin	26.9%	27.8%	35.3%	22.0%
Pre-tax Profit Margin	20.1%	20.2%	28.4%	15.4%
EBITDA Margin	32.2%	32.0%	39.5%	25.3%
Net Profit Margin	16.1%	16.1%	24.3%	11.3%
Return on Assets	9.6%	11.1%	19.1%	16.8%

Return on Equity	14.7%	17.6%	42.0%	50.4%
EBITDA to Assets	19.3%	22.1%	31.0%	37.6%
Return on Capital Employed	22.4%	25.9%	33.0%	35.7%
Leverage Ratios				
Debt Ratio (Liability to Asset)	34.5%	37.0%	54.6%	66.6%
Debt to Equity Ratio	0.5 X	0.6 X	1.2 X	2.0 X
Borrowed Fund to Asset	0.2 X	0.3 X	0.4 X	0.6 X
Borrowed Fund to Equity	0.3 X	0.4 X	1.0 X	1.8 X
Borrowed Fund (Limits) to Equity	0.0 X	0.0 X	0.0 X	0.0 X
Borrowed Fund (Limits) to EBITDA	0.0 X	0.0 X	0.0 X	0.0 X
Capitalization Ratio	9.2%	14.7%	45.8%	63.5%
Coverage Ratios				
Debt Service Coverage Ratio	1.5 X	2.5 X	N/A	N/A
Sales to Debt Coverage	5.6 X	8.9 X	N/A	N/A
Times Interest Earned Ratio	3.9 X	3.6 X	5.1 X	3.3 X
Capex + Cash Dividend Coverage Ratio	0.8 X	1.0 X	0.3 X	0.0 X
Cash Flow Ratios				
FFO to Borrowed Fund	56.5%	53.8%	51.5%	36.1%
OCF to Borrowed Fund	31.5%	54.1%	15.1%	0.0%
RCF to Borrowed Fund	31.5%	54.1%	15.1%	0.0%
FCF to Borrowed Fund	-10.3%	1.8%	-38.4%	-70.2%
OCF to Sales Ratio	11.9%	20.4%	8.4%	0.0%
FCF to OCF Ratio	-32.7%	3.3%	-253.5%	N/A

Table 8: Director Shareholders

Shareholders	Position	No. of Shares	% of Shareholding
Tarafdar Nigar Sultana	Chairman	10,944,500	24.9%
Tarafdar Md. Ruhul Amin	Managing Director	12,057,800	27.5%
Rubya Sultana Rumi	Director	1,200,000	2.7%
Tarafder Md. Ruhul Saif	Director	1,200,000	2.7%

CRAB RATING SCALES AND DEFINITIONS –Long Term (Corporate)

RATINGS	DEFINITION
Article I. **AAA** Triple A	Companies rated in this category have extremely strong capacity to meet financial commitments. These companies are judged to be of the highest quality, with minimal credit risk.
Article II. **AA_1, AA_2, AA_3*** Double A	Companies rated in this category have very strong capacity to meet financial commitments. These companies are judged to be of very high quality, subject to very low credit risk.
Article III. **A_1, A_2, A_3** Single A	Companies rated in this category have strong capacity to meet financial commitments, but are susceptible to the adverse effects of changes in circumstances and economic conditions. These companies are judged to be of high quality, subject to low credit risk.
Article IV. **BBB_1, BBB_2, BBB_3** Triple B	Companies rated in this category have adequate capacity to meet financial commitments but more susceptible to adverse economic conditions or changing circumstances. These companies are subject to moderate credit risk. Such companies possess certain speculative characteristics.
Article V. **BB_1, BB_2, BB_3** Double B	Companies rated in this category have inadequate capacity to meet financial commitments. Have major ongoing uncertainties and exposure to adverse business, financial, or economic conditions. These companies have speculative elements, subject to substantial credit risk.
Article VI. **B_1, B_2, B_3** Single B	Companies rated in this category have weak capacity to meet financial commitments. These companies have speculative elements, subject to high credit risk.
Article VII. **CCC_1, CCC_2, CCC_3** Triple C	Companies rated in this category have very weak capacity to meet financial obligations. These companies have very weak standing and are subject to very high credit risk.
Article VIII. **CC** Double C	Companies rated in this category have extremely weak capacity to meet financial obligations. These companies are highly speculative and are likely in, or very near, default, with some prospect of recovery of principal and interest.
Article IX. **C** Single C	Companies rated in this category are highly vulnerable to non-payment, have payment arrearages allowed by the terms of the documents, or subject of bankruptcy petition, but have not experienced a payment default. Payments may have been suspended in accordance with the instrument's terms. These companies are typically in default, with little prospect for recovery of principal or interest.
D (Default)	D rating will also be used upon the filing of a bankruptcy petition or similar action if payments on an obligation are jeopardized.

Note: *CRAB appends numerical modifiers 1, 2, and 3 to each generic rating classification from AA through* CCC. *The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category.*

LONG-TERM RATING: LOANS/FACILITIES FROM BANKS/FIS

(All loans/facilities with original maturity exceeding one year)

RATINGS	DEFINITION
AAA (Lr) (Triple A) Highest Safety	Loans/facilities rated **AAA (Lr)** are judged to offer the highest degree of safety, with regard to timely payment of financial obligations. Any adverse changes in circumstances are unlikely to affect the payments on the loan facility.
AA (Lr)* (Double A) High Safety	Loans/facilities rated **AA (Lr)** are judged to offer a high degree of safety, with regard to timely payment of financial obligations. They differ only marginally in safety from AAA (Lr) rated facilities.
A (Lr) Adequate Safety	Loan/facilities rated **A (Lr)** are judged to offer an adequate degree of safety, with regard to timely payment of financial obligations. However, changes in circumstances can adversely affect such issues more than those in the higher rating categories.
BBB (Lr) (Triple B) Moderate Safety	Loans/facilities rated **BBB (Lr)** are judged to offer moderate safety, with regard to timely payment of financial obligations for the present; however, changing circumstances are more likely to lead to a weakened capacity to pay interest and repay principal than for issues in higher rating categories.
BB (Lr) (Double B) Inadequate Safety	Loans/facilities rated **BB (Lr)** are judged to carry inadequate safety, with regard to timely payment of financial obligations; they are less likely to default in the immediate future than instruments in lower rating categories, but an adverse change in circumstances could lead to inadequate capacity to make payment on financial obligations.
B (Lr) High Risk	Loans/facilities rated **B (Lr)** are judged to have high risk of default; while currently financial obligations are met, adverse business or economic conditions would lead to lack of ability or willingness to pay interest or principal.
CCC (Lr) Very High Risk	Loans/facilities rated **CCC (Lr)** are judged to have factors present that make them very highly vulnerable to default; timely payment of financial obligations is possible only if favorable circumstances continue.
CC (Lr) Extremely High Risk	Loans/facilities rated **CC (Lr)** are judged to be extremely vulnerable to default; timely payment of financial obligations is possible only through external support.
C (Lr) Near to Default	Loans/facilities rated **C (Lr)** are currently highly vulnerable to non-payment, having obligations with payment arrearages allowed by the terms of the documents, or obligations that are subject of a bankruptcy petition or similar action but have not experienced a payment default. C is typically in default, with little prospect for recovery of principal or interest. C (Lr) are typically in default, with little prospect for recovery of principal or interest.
D (Lr) Default	Loans/facilities rated **D (Lr)** are in default or are expected to default on scheduled payment dates.

Note: *CRAB appends numerical modifiers 1, 2, and 3 to each generic rating classification from AA through* CCC. *The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category.*

Article X. SHORT-TERM CREDIT RATING: LOANS/FACILITIES OF BANKS/FIS

(All loans/facilities with original maturity within one year)

RATINGS	DEFINITION
ST-1 Highest Grade	This rating indicates that the degree of safety regarding timely payment on the loans/facilities is very strong.
ST-2 High Grade	This rating indicates that the degree of safety regarding timely payment on the loans/facilities is strong; however, the relative degree of safety is lower than that for issues rated higher.
ST-3 Adequate Grade	This rating indicates that the degree of safety regarding timely payment on the loans/facilities is adequate; however, the issues are more vulnerable to the adverse effects of changing circumstances than issues rated in the two higher categories.
ST-4 Marginal	This rating indicates that the degree of safety regarding timely payment on the loans/facilities is marginal; and the issues are quite vulnerable to the adverse effects of changing circumstances.
ST-5 Inadequate Grade	This rating indicates that the degree of safety regarding timely payment on the loans/facilities is minimal, and it is likely to be adversely affected by short-term adversity or less favorable conditions.
ST-6 Lowest Grade	This rating indicates that the loans/facilities are expected to be in default on maturity or is in default.

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APPLICATION FORM

"Interested persons are entitled to a prospectus, if they so desire. Copies of the prospectus may be obtained from the issuer and the issue manager"

SAIF POWERTEC LIMITED

APPLICATION FORM

APPLICATION FOR SHARES BY INVESTORS OTHER THAN NON-RESIDENT BANGLADESHI(S)

Warning: Please read the instructions on the back of this form. Incorrectly filled applications or applications failing to comply with any of the instructions therein may be rejected.

The Managing Director
Saif Powertec Limited
Rupayan Center (8th floor), 72 Mohakhali C/A, Dhaka-1212.

Bankers Sl. No.

Dear Sir,

I/we apply for and request you to allot me/us ……………… numbers of Shares and I/we agree to accept the same or any smaller number that may be allotted to me/us upon terms of the Company's Prospectus approved by the Bangladesh Securities and Exchange Commission subject to the Memorandum and Articles of Association of the Company. Further, I/we authorize you to place my/our name(s) on the Register of Member(s) of the Company and deposit the said ordinary shares in my Beneficiary Owner ("BO") account; I/we further authorize you to send a crossed (Account Payee only) cheque in respect of any Application money refundable to me/us by post/courier at my/our risk to the first applicant's address stated below:

1. No. of Ordinary Shares ....of Tk. 30.00 each including a premium of Tk. 20.00 each.
2. Total subscription money of the amount of Tk. (in figures) ....,Taka (in words) ....only deposited vide cash/Cheque/Draft/Pay Order No. ....Dated ....on…...................................... Bank................................Branch
3. **Beneficiary Owner (BO) Account Number**

(If you do not mention your valid BO (Beneficiary Owner) Account Number, your application will be treated as invalid)

4. I/we agree to fully abide by the instructions given herein.
5. **Particulars of Applicant (s)** :

a) Sole/First Applicant

Name :	
Father's/Husband's Name :	
Mother's Name:	
Postal Address :	
Phone Number (if any):	
Occupation :	Nationality :
For Refund Warrant: Please write the correct and full name of bank and branch (Application will not be treated as valid if any one uses a non-scheduled bank. To avoid this complication, investors are requested not to use the name of any non-scheduled bank).	
For refund purpose: I/we want refund through □ Bank Account □ Hand Delivery/Courier (Please put tick mark in which refund will be made). **The applicant shall provide with the same Bank Account Number in the application form as it is in the BO account of the applicant. Otherwise the application will be considered invalid and the subscription money may be forfeited**	
Applicants Bank A/c no. Name of the Bank :	 Branch :

b) Second Applicant

Name:		
Father's/Husband's Name :		
Mother's Name:		
Postal Address :		
Occupation :	Nationality	Telephone No. (If any):

6. I/we hereby declare that I/we have read the Prospectus of **SAIF POWERTEC LIMITED** and have willingly subscribed for ……………... No. of Ordinary Shares of 30.00 each including a premium of Tk. 20.00 per share.
7. Specimen Signature(s) :

1st Applicat : Name (in Block Letters)		Signature:
2nd Applicat : Name (in Block Letters)		Signature:

In case of deposit into the applicant's bank account, the applicant will bear the applicable service charge, if any, of the applicant's banker, and the issuer shall simultaneously issue a letter of intimation to the applicant containing, among others, the date and amount remitted with details of the bank through and to which bank such remittance has been effected.

....

BANKERS' ACKNOWLEDGEMENT

Certified that this Bank has received Tk. (in figures).........................… (in word …...) only from Mr./Mrs./Ms... being the Application money for .... Ordinary Shares of **SAIF POWERTEC LIMITED.**

Banker's SL. No.

Seal & Date

Authorized Signature
(Name & Designation)

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INSTRUCTIONS

1. As per provision of Depository Act, 1999 and regulations made there under shares will only be issued in dematerialized condition. Please mention your Beneficiary Owner (BO) Account number in the Application form. If you do not mention your valid BO account number your application will be treated as invalid.
2. All information must be typed or written in full (in Block letters) in English or in Bengali and must not be abbreviated.
3. Application must be made on the Company's printed form/photocopy or on typed copy/hand written form thereof.
4. Application must not be for less than **200** Ordinary Shares and must be for a multiple of **200** Ordinary Shares. Any Application not meeting these criteria will not be considered for allotment purpose.
5. Remittance for the full amount of the Shares must accompany each Application and must be forwarded to any of the Bankers to the Issue. Remittance should be in the form of Cash/Cheque/Bank Draft/Pay Order payable to one of the Bankers to the favoring A/C **"SAIF POWERTEC LIMITED"** and crossed "A/C Payee only" and must be drawn on a Bank in the same town as the Bank to which the Application Form has been sent.
6. In the case of Joint Application Form, the Allotment Letter will be dispatched to the person whose name appears first on this Application Form and where any amount is refundable in whole or in part the same will be refunded by Account Payee Cheque by post/courier service to the person named first on this Application Form in the manner prescribed in the Prospectus.
7. Joint Application Form for more than two persons will not be accepted. In case of Joint Application, each party must sign the Application Form.
8. Application must be in full name of individuals or companies or societies or trusts and not in the name of firms, minors or persons of unsound mind. Application from financial and market intermediary companies must be accompanied by Memorandum and Articles of Association and Certificate of Incorporation.
9. An applicant can not submit more than two applications, one in his/her own name and another jointly with another person. In the event an applicant makes more than two Applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition 15% (fifteen) of the application money will be forfeited by the Bangladesh Securities and Exchange Commission and balance amount will be refunded to the applicant.
10. No receipt will be issued for the payment made with Application, but the bankers will issue a provisional acknowledgement to the Issue for Application lodged with them.
11. In the case of non-allotment of securities, if the applicants' bank accounts as mentioned in their IPO Application Forms are maintained with the bankers to the Issue, refund amount of those applicants will be directly credited in to the respective bank "Account Payee" cheque(s) with bank account number and name of bank branch as mentioned in the application payable at Dhaka or Chittagong, as the case may be.
12. Allotment shall be made solely in accordance with the instructions of the Bangladesh Securities and Exchange Commission (BSEC).
13. Making of any false statement in the Application or supplying of incorrect information therein or suppressing any relevant information shall make the Application liable to rejection and subject to forfeiture of application money and/or forfeiture of the share (unit) before or after issuance of the same by the issuer. The said forfeited application money or share (unit) will be deposited in account specified by the Bangladesh Securities and Exchange Commission (BSEC). This may be in addition to any other penalties as may be provided for by law.
14. Applications, which do not meet the above requirements, or Applications, which are incomplete, shall not be considered for allotment purposes.
15. The Bankers' to the Issue Banks shall be obliged to receive the A/C Payee Cheque(s) on the closing day of the subscription.
16. No sale of securities shall be made, nor shall any money be taken from any person, in connection with such sale until 25 (twenty five) days after the prospectus has been published.
17. The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission will forfeit 15% (fifteen percent) of their subscription money too.

Bankers to the Issue

Investment Corporation of Bangladesh (ICB)
NSC Tower, Purana Paltan, Dhaka.
Chittagong Branch, Chittagong.
Rajshahi Branch, Rajshahi.
Khulna Branch, Khulna.
Barisal Branch, Barisal.
Sylhet Branch, Sylhet.
Bogra Branch, Bogra.
Local Office, Kashfia Plaza, Nayapaltan, Dhaka.

National Bank Limited
Agrabad Br. Chittagong
Anderkillah Chittagonj
Asadgate Branch, Dhaka
Babubazar Branch, Dhaka
Banani Branch, Dhaka
Bandura BranchDhaka
Bangshal Road Branch Dhaka
Barisiil Branch, Biirisal
Bogra Branch Bogra
CDA Aavenue Br.Chittagong
Chawk Bazar Br. Chittagong
Chowmuhani Branch
Comilla Branch Comilla
Dhanmondi Branch, Dhaka
Dilkusha Br. Dhaka.
Elephant Road Branch. Dhaka
Faridpur Branch
Feni Brach
Foreign Ex. Branch. Dhaka
Gazipur Br.Gazipur
Gulshan Branch, Dhaka
Halishahar Br. Chittagong
Imamgang Branch, Dhaka
Islampur Branch, Bhaka
Jatrabari Branch. Dhaka
Jessore Branch, Jcssorc
Jubillc Road Br Chittagonj
Kawran Bazar Branch, Dhaka
Khatungong Br. Chittagonj
Khulna Br. Khulna
Lake Circus Br.Dhaka
Malibagh branch, Dhaka
Mirpur Branch, Dhaka
Mohakhali branch, Dhaka
Mohammadpur branch, Dhaka
Motijheel Branch, Dhaka
Moulvibazar Br. Moulvibazar
Muradpur Br.Chittagong
Mymensingh Br. Mymensingh
Narayangonj Branch, N'Gonj
Narsingdi Branch, Narsingdi
Netaigonj Branch, N'gong
New Eskaton Branch. Dhaka
North Brook Hall Branch, Dhaka
Pagla Bazar Branch

Jamuna Bank Limited
Mohakhali Branch Dhaka
Sonargaon Road Branch Dhaka
Dilkusha Branch Dhaka
Shantinagar Branch Dhaka
Gulshan Branch Dhaka
Dhanmondi Branch Dhaka
Islampur Branch Dhaka
Sylhet Branch Sylhet
Kushtia Branch Kushtia
Motijheel Branch, Dhaka
Mymensingh Branch, Mymensingh
Banani Branch Dhaka
Uttara Branch Dhaka
Mirpur Branch Dhaka
Malibagh Branch Dhaka
Narayanganj Branch, Narayanganj
Agrabad Branch, Chittagong
Rajshahi Branch, Rajshahi
Bogra Branch, Bogra
Jublee Road Branch, Chittagong
Khatungonj Branch Chittagong
Comilla Branch, Comilla
Feni Branch, Feni
Jessore Branch, Jessore
Barishal Branch, Barishal

Social Islami Bank Limited
Principal Branch. Dhaka
Agrabad Branch. Chittagong
Khulna Branch, Khulna
Sylhct Branch. Sylhet
Rajshahi Branch, Rajshahi
Gulshan Branch, Dhaka
Babu Bazar Branch, Dhaka
Begum Rokeya Sarani Branch, Dhaka
Panlhapath Branch, Dhaka
Sonargaon Branch. Narayangonj
Foreign Exchange Branch, Dhaka
Dhanmondi Branch, Dhaka
Uttara Branch, Dhaka Mirpur Branch, Dhaka
Banani Branch, Dhaka
Rampura Branch. Dhaka
Dania Rasulpur Branch, Dhaka
South Surma Branch, Sylhet
Comilla Branch, Comilla
Islampur Branch. Dhaka
New Eskaton Branch. Dhaka
Chandpur Branch. Chandpur
Chawk Bazar Branch, Chittagong
Narayangonj Branch. Narayangonj
Jessore Branch. Jessore

Rangpur Rranch, Rangpur
Barishal Branch. Barishal
South Banosree Branch. Dhaka
Mohakhali Branch. Dhaka
Feni Branch. Feni

Mutual Trust Bank Ltd.
Babu Bazar Branch, Dhaka
Banani Branch, Dhaka
Dhanmondi Branch, Dhaka
Dholaikhal Branch, Dhaka
Dilkusha Branch, Dhaka
Elephant Road Branch, Dhaka
Fulbaria Branch, Dhaka
Gulshan Branch, Dhaka
Mohammadpur Branch, Dhaka
MTB Corporate Center Branch, Dhaka
Pallabi Branch, Dhaka
Panthapath Branch, Dhaka
Principal Branch, Dhaka
Progati Sarani Branch. Dhaka
Savar Branch, Dhaka
ShanirAkhra Branch, Dhaka
Tongi Branch, Dhaka
Uttara Model Town Branch, Dhaka
Narayangonj Branch, Narayangonj
Sonargaon Branch, Narayangonj
Agrabad Branch, Chittagong
Alankar Mour Branch, Chittagong
C D A Avenue Branch, Chittagong
Jubilee Road Branch, Chittagong
Khatungonj Branch, Chittagong
Feni Branch, Feni
Rajshahi Branch, Rajshahi
Rangpur Branch, Rangpur
Bogra Branch, Bogra
Pabna Branch, Pabna
Kushtia Branch, Kushtia
JSylhet Branch, Sylhet
Moulvi Bazar Branch, Sylhet
Goumadi BrandyBarisal
Jessore Branch,Jessore
Habigonj Branch, Habigonj

Dhaka Bank Limited
Bogra Branch, Bogra
Uttara Branch, Dhaka
Khilgaon Branch, Dhaka
Mirpur Branch, Dhaka
Cox's Bazar Branch, Cox's Bazar
Imamgong Branch, Dhaka
Comilla Branch, Comilla
CDA Avenue Branch, Chittagong
KDA Avenue Branch Khulna
Foreign Exchange Branch, Dhaka
Kawran Bazar Branch, Dhaka
Rajshahi Branch, Rajshahi
Rangpur Branch, Rangpur
Barisal Branch, Barisal

Standard Bank Limited
Principal Branch, Dhaka
Foreign Exchange Br. Dhaka
Topkhana Road Br. Dhaka
Imamgonj Br. Dhaka
Gulshan Br.. Gulshan -2, Dhaka
Dhanmondi Br., Dhaka
Mirpur Branch, Dhaka
Uttara Br., Dhaka
Panthapath Br., Dhaka
Banani Branch, Dhaka
Pragoti Sarani Branch, Dhaka
Nawabpur Road Branch, Dhaka "
Green Road Branch, Dhaka
Narayangonj Br., Narayangonj
Jubilee Road Br., Chittagong
Agrabad Br., Chittagong
Khatungonj Br., Chittagong
CDA Avenue Branch, Chittagong
Sadarghat Branch, Chittagong
Rajshahi Branch, Rajshahi.
Kustia Branch, Kustia
Sylhet Br, Sylhet
Beani Bazar Branch, Sylhet
Moulvi Bazar Branch, Sylhet
Mymensingh Branch, Mymensingh
Rangpur Branch, Rangpur
Khulna Br., Khulna
Jessore Branch,Jessore

Brac Bank Limited
Asad Gate Branch, Dhaka
Banani Branch, Dhaka
Bashundhara Branch, Dhaka
Donia Branch, Dhaka
Eskaton Branch, Dhaka
Graphics Building Branch, Dhaka
Gulshan Branch, Dhaka
Manda Branch, Dhaka
Mirpur Branch, Dhaka
Narayanganj Branch, Narayanganj
Nawabpur Branch, Dhaka
Rampura Branch, Dhaka
Shyamoli Branch, Dhaka
Uttara Branch, Dhaka
Agrabad Branch, Chittagong
CDA Avenue Branch, Chittagong
Halisohor Branch, Chittagong
Kazirdeuri Branch, Chittagong
Momin Road Branch, Chittagong
Bogra Branch, Bogra
Rajshahi Branch, Rajshahi
Jessore Branch, Jessore
Khulna Branch, Khulna

Barisal Branch, Barisal
Zindabazar Branch, Sylhet

City Bank Limited
B B Avenue Br., Dhaka
Principal Office Br., Dhaka
Dhanmondi Br,, Dhaka
Shaymoli Br., Dhaka
Imamgonj Br., Dhaka
Johnson Road Br., Dhaka
Kawran Bazar Br., Dhaka
New Market Br., Dhaka
VIP Road Br., Dhaka
Islampur Br., Dhaka
Nawabgonj Br., Dhaka
Nawabpur Br., Dhaka
Pragati Sarani Br., Dhaka
Bangabandhu Road Br., Narayangonj
Zinzira Br., Dhaka
Tongi Br., Gazipur
Agrabad Br., Chittagong
Jubilee Road Br., Chittagong
Khatungonj Br., Chittagong
Andarkilla Br., Chittagong
Cox's Bazar Br., Chittagong
Chawkbazar Br., Chittagong
Pahartoli Br., Chittagong
Comilla Br., Comilla
Narsingdi Br., Narsingdi
Zinda Bazar Br., Sylhet
Bandar Bazar Br., Sylhet
Amborkhana Br., Sylhet
Moulvi Bazar Br., Sylhet
Rajshahi Br., Rajshahi
Bogra Br., Bogra
Rangpur Br., Rangpur
Sirajgonj Br., Sirajgonj
Khulna Br., Khulna
Jessore Br., Jessore
Barisal Br., Barisal

Bank Asia Limited
Principal Branch, Dhaka
MCB Dilkusha Branch, Dhaka
Corporate Branch, Dhaka
Scotia Branch, Dhaka
Gulshan Branch, Dhaka
MCB Banani Branch, Dhaka
Uttara Branch, Dhaka
Mitford Branch, Dhaka
North South Rd. Branch, Dhaka
Dhanmondi Branch, Dhaka
Bashundhara Branch, Dhaka
Moghbazar Branch, Dhaka
Mohakhali Branch, Dhaka
Shantinagar Branch, Dhaka
MIrpur Branch, Dhaka
Progoti Sarani Branch, Dhaka
Paltan Branch, Dhaka
Shyamoli Branch, Dhaka
Sylhet Main Branch, Sylhet
Sylhet Uposhahar Branch, Sylhet
Agrabad Branch, Chittagong
MCB Sk. Mujib Road Branch, Chittagong
Bahadderhat Branch, Chittagong
CDA Avenue Branch, Chittagong
Station Road Branch, Chittagong
Anderkilla Branch, Chittagong
Kamal Bazar Branch, Chittagong
Patherhat Branch, Chittagong
Rajshahi Branch, Rajshahi
Khulna Branch, Khulna
Bogra Branch, Bogra
Jessore Branch, Jessore
Ishwardi Branch, Pabna

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"Interested persons are entitled to a prospectus, if they so desire. Copies of the prospectus may be obtained from the issuer and the issue manager"

SAIF POWERTEC LIMITED
APPLICATION FORM
APPLICATION FOR SHARES BY NON-RESIDENT BANGLADESHI
(To be sent directly to the Company's Corporate Office)

WARNING: Please read the instructions at the back of this form. Incorrectly filled applications or applications failing to comply with any of the instructions therein may be rejected

The Managing Director
SAIF POWERTEC LIMITED
Rupayan Center (8th floor), 72 Mohakhali C/A, Dhaka-1212.

Dear Sir
I/We apply for and request you to allot me/us ……………… number of Shares and I/we agree to accept the same or any smaller number that may be allotted to me/us upon terms of the Company's Prospectus approved by the Bangladesh Securities and Exchange Commission and subject to the Memorandum and Articles of Association of the Company. I/we authorize you to place my/our name(s) on the Register of Members of the Company and deposit the said ordinary shares in my/our Beneficiary Owner ("BO") account; I/we further authorize you to send a Crossed (Account payee only) Cheque in respect of any application money refundable to me/us by post/courier at my/our risk to the first applicant's address stated below:

1. No. of Ordinary Shares.................................. of Tk. 30.00 each including a premium of Tk. 20.00 each.
2. Total subscription money of the amount of Tk. (in figures) ...., Taka (in words).. only convertible into USD at the rate of US Dollar 1.00 = Tk. ..../UK Pound Sterling 1.00 = Tk. ..../ EURO 1.00= Tk...............
3. Payment by Draft/Cheque No................................date...................................for US Dollar/UK Pound Sterling/EURO/Tk. ………………….. drawn on.................................. Bank ....branch......................
4. **Beneficiary Owner (BO) Account Number**

(If you do not mention your valid BO (Beneficiary Owner) Account Number, your application will be treated as invalid)

5. I/we agree to fully abide by the instructions given herein.
6. Particulars of Applicant(s)

a) Sole/First Applicant

Name :	
Father's/Husband's Name :	
Mother's Name:	
Mailing Address :	
Occupation :	Nationality :
Passport No. :	Valid upto:
Date of Birth :	
For Refund: Please write the correct and full name of bank and branch (Application will not be treated as valid if any one uses a non-scheduled bank. To avoid this complication, investors are requested not to use the name of any non-scheduled bank).	
Name of the Bank :	Branch :

The applicant shall provide with the same Bank Account number in the application form as it is in the BO account of the applicant. Otherwise the application will be considered invalid and the subscription money may be forfeited.

b) Second Applicant

Name :	
Father's/Husband's Name :	
Mother's Name:	
Mailing Address :	
Occupation :	Nationality :
Passport No. :	Valid upto :
Date of Birth :	

Nominee's Name :
Mailing Address:

Nominee:

Name	
Mailing Address	

7. I/We hereby declare that I/we have read the Prospectus of SAIF POWERTEC LIMITED and have willingly subscribed for........................... Ordinary Shares of Tk. 30.00 each including a premium of Tk. 20.00 per share.

8. **Specimen Signature(s):**

	Name in Block Letters	Signature
Sole/First Applicant :		
Second Applicant :		
Nominee :		

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†R‡b I e‡S wewb‡qvM KiæbÓ

INSTRUCTIONS

1. As per provisions of Depository Act, 1999 and regulations made thereafter shares will only be issued in dematerialized condition. Please mention your BO (Beneficiary Owner) account number in the Application Form. If you do not mention your valid BO (Beneficiary Account) account number, your application will be treated as invalid.

2. All information must be written or typed in Block Letters in English and must not be abbreviated.

3. Application must not be for less than 200 Ordinary Shares and must be for a multiple of 200 Ordinary Shares. Any application not meeting this criterion will not be considered for allotment purpose.

4. Application must be accompanied by a foreign demand draft drawn on a bank payable at Dhaka or cheque drawn out of foreign currency deposit account maintained in Bangladesh for the full value of Shares favoring "**SAIF POWERTEC LIMITED**" and crossed "ACCOUNT PAYEE ONLY".

5. Application shall be sent by the applicant directly to the Company within ………………….. 2014 so as to reach the Company within ………………… 2014. Any Application sent after …………………. 2014 or received by the Company after July …………………… 2014 will not be considered for allotment purpose.

6. Refund against over-subscription shall be made in the currency in which the value of Shares was paid for by the applicant through A/C Payee Cheque payable at Dhaka with bank account number, Bank's name and Branch.

7. In case of over-subscription, allotment shall be made by lottery solely in accordance with the instructions of the Bangladesh Securities and Exchange Commission (BSEC).

8. Money receipt of clearance of draft or cheque, as the case may be, shall be sent by post to the applicant by the Company.

9. Joint Application by two persons will be acceptable. In such a case, allotment or refund shall be made by post to the first applicant. Note that a non-resident Bangladeshi ("NRB") applicant cannot submit more than two applications, one in his/her own name and another jointly with another person by one cheque/DD/PO/ by US $/UK Pound Sterling/EURO/Taka (supported by a foreign currency encashment certificate). More than two applications by one cheque/DD/PO by US $/UK Pound Sterling/EURO/Taka (supported by a foreign currency encashment certificate) will not be allowed.

10. Application must be made by an individual, a corporation or Company, a trust or a society and not by a firm, minor or persons of unsound mind.

11. Making of any false statement in the application or supplying of incorrect information therein on suppressing any relevant information shall make the application liable to rejection and subject to forfeiture of application money and/or forfeiture of the share (unit) before or after issuance of the same by the issuer. The said forfeited application money or share (unit) will be deposited in account specified by Bangladesh Securities and Exchange Commission (BSEC). This may be in addition to any other penalties as may be provided for by law.

12. The intending NRB applicants shall deposit the share subscription money by a US $/UK Pound Sterling/EURO demand draft drawn on any bank and payable in Dhaka, Bangladesh, or through a nominee paying out of a non-resident foreign currency deposit account maintained in Bangladesh or in Taka, supported by a foreign currency encashment certificate issued by the bank concerned, for the price of the ordinary shares applied for, through a crossed bank cheque marked "Account Payee only", such that the issuer's collecting bank can clear the proceeds and deposit the same into the issuer's account in time.

13. The spot buying rate (TT Clean) in US $ / UK Pound Sterling / EURO of Sonali Bank Limited as prevalent on the date of opening of subscription will be applicable for the Non Resident Bangladeshi (NRB) applicants.

14. **The applicant shall furnish photocopies of relevant pages of valid passport(s) in support of his/her being a NRB , dual citizenship or of the foreign passport bearing an endorsement from the concerned Bangladeshi Embassy to the effect that no visa is required for him/her to travel to Bangladesh.**

15. Incase of joint application, the joint applicant shall also submit supporting papers / documents in support of his being an NRB as mentioned in para- 14 (above).

16. **An applicant can not submit more than two applications, one in his/her own name and another jointly with another person. In the event an applicant makes more than two Applications, all applications will be treated as invalid and will not be considered for allotment purpose.** ***In addition 15% (fifteen) of the application money will be forfeited by the Bangladesh Securities and Exchange Commission and balance amount will be refunded to the applicant.***

17. **No issue of ordinary shares shall be made nor shall any money be taken from any person, in connection with such issue and subscription, until 25 days after the Prospectus has been published.**

18. In the case of non-allotment of the ordinary shares, if the applicants' bank accounts as mentioned in their application forms are maintained with any of the bankers to the issue, the amount refunded to those applicants will be directly credited into their ordinary respective bank accounts as mentioned in their application forms. Otherwise, refunds will be made only through "Account Payee" cheque(s) with bank account number and name of bank branch as mentioned in the application form, payable at Dhaka, Chittagong, Khulna, Barisal, Rajshahi or Sylhet, as the case may be.

19. ***The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission will forfeit 15% (fifteen percent) of their subscription money too.***

THE NRB APPLICATION ALONG WITH THE FOREIGN CURRENCY DRAFT, AS ABOVE, IS TO BE SUBMITTED TO THE COMPANY'S HEAD OFFICE DIRECTLY WITHIN THE STIPULATED TIME MENTIONED IN PARA -5.

SAIF POWERTEC

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†R‡b I e‡S wewb‡qvM KiæbÓ

APPLICATION FORM

"Interested persons are entitled to a prospectus, if they so desire. Copies of the prospectus may be obtained from the issuer and the issue manager"

SAIF POWERTEC LIMITED

APPLICATION FORM

APPLICATION FOR SHARES BY AFFECTED SMALL INVESTORS (¶wZM¯Í ¶z`ª wewb‡qvMKvix)

Warning: Please read the instructions on the back of this form. Incorrectly filled applications or applications failing to comply with any of the instructions therein may be rejected.

The Managing Director
Saif Powertec Limited
Rupayan Center (8th floor), 72 Mohakhali C/A, Dhaka-1212.

Bankers Sl. No.

Dear Sir,

I apply for and request you to allot me ……………… numbers of Shares and I agree to accept the same or any smaller number that may be allotted to me/us upon terms of the Company's Prospectus approved by the Bangladesh Securities and Exchange Commission subject to the Memorandum and Articles of Association of the Company. Further, I authorize you to place my/our name(s) on the Register of Member(s) of the Company and deposit the said ordinary shares in my Beneficiary Owner ("BO") account; I further authorize you to send a crossed (Account Payee only) cheque in respect of any Application money refundable to me by post/courier at my risk to the first applicant's address stated below:

1. No. of Ordinary Shares ....of Tk. 30.00 each including a premium of Tk. 20.00 each.
2. Total subscription money of the amount of Tk. (in figures) ....,Taka (in words) ....only deposited vide cash/Cheque/Draft/Pay Order No. ....Dated ....on…...................................... Bank.................................Branch
3. **Beneficiary Owner (BO) Account Number**

(If you do not mention your valid BO (Beneficiary Owner) Account Number, your application will be treated as invalid)

4. I agree to fully abide by the instructions given herein.
5. **Particulars of Applicant** :

Name :	
Father's/Husband's Name :	
Mother's Name:	
Postal Address :	
Phone Number (if any):	
Occupation :	Nationality :
For Refund Warrant: Please write the correct and full name of bank and branch (Application will not be treated as valid if any one uses a non-scheduled bank. To avoid this complication, investors are requested not to use the name of any non-scheduled bank).	
For refund purpose: I want refund through □ Bank Account □ Hand Delivery/Courier (Please put tick mark in which refund will be made). **The applicant shall provide with the same Bank Account Number in the application form as it is in the BO account of the applicant. Otherwise the application will be considered invalid and the subscription money may be forfeited**	
Applicants Bank A/c no. Name of the Bank :	 Branch :

6. I/we hereby declare that I/we have read the Prospectus of **SAIF POWERTEC LIMITED** and have willingly subscribed for …………….... No. of Ordinary Shares of 30.00 each including a premium of Tk. 20.00 per share.
7. Specimen Signature(s) :

Applicat : Name (in Block Letters)		Signature:

In case of deposit into the applicant's bank account, the applicant will bear the applicable service charge, if any, of the applicant's banker, and the issuer shall simultaneously issue a letter of intimation to the applicant containing, among others, the date and amount remitted with details of the bank through and to which bank such remittance has been effected.

....

BANKERS' ACKNOWLEDGEMENT

Certified that this Bank has received Tk. (in figures)...................…… (in word ……...) only from Mr./Mrs./Ms.. being the Application money for .... Ordinary Shares of **SAIF POWERTEC LIMITED.**

Banker's SL. No. Seal & Date Authorized Signature
(Name & Designation)

Ó†kqvi evRv‡i wewb‡qvM SuwKcb,
†R‡b I e‡S wewb‡qvM Kiæb Ó

INSTRUCTIONS

1. ZwjKvfz³ ¶wZM¯ ¶` wewb‡qvMKvix Zv‡`i Rb¨ msiw¶Z 20% †KvUvq wbR bv‡g I †hŠ_fv‡e Av‡e`b Ki‡Z cvi‡eb| wZwb B"Qv Ki‡j msiw¶Z †KvUvq Av‡e`b bv K‡i mvaviY wewb‡qvMKvix‡i Rb¨ wbawiZ †KvUvq wbR I †hŠ_ bv‡g Av‡e`b Ki‡Z cvi‡e|

2. As per provision of Depository Act, 1999 and regulations made there under shares will only be issued in dematerialized condition. Please mention your BO (Beneficiary Owner) Account number in the application form. If you do not mention your valid BO (Beneficiary Owner) Account, your application will be treated as invalid.

3. All information must be typed or written in full (in Block letters) in English or in Bengali and must not be abbreviated.

4. Application must be made on the Company's printed form/photocopy or typed copy/hand written form thereof.

5. Application must not be for less than **200** Ordinary Shares and must be for a multiple of **200** Ordinary Shares. Any Application not meeting this criterion will not be considered for allotment purpose.

6. Remittance for the full amount of the Shares must accompany each Application and must be forwarded to any of the Bankers to the Issue. Remittance should be in the form of Cash/ Cheque/ Bank Draft/ Pay Order payable to one of the Bankers to the Issue A/C "Saif powertec Ltd." and crossed "A/C Payee only" and must be drawn on a Bank in the same town as the Bank to which the Application form has been sent.

7. In the case of Joint Application Form, the Allotment Letter will be dispatched to the person whose name appears first on this Application Form and where any amount is refundable in whole or in part the same will be refunded by Account Payee Cheque by post/courier service to the person named first on this Application Form in the manner prescribed in the Prospectus.

8. Joint Application form for more than two persons will not be accepted. In case of joint Application, each party must sign the Application Form.

9. Application must be in full name of individuals or companies or societies or trusts and not in the name of firms, minors or persons of unsound mind. Application from financial and market intermediary companies and Private Company must be accompanied by Memorandum and Articles of Association and Certificate of Incorporation.

10. An applicant can not submit more than two applications, one in his/her own name and the other jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (Fifteen) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant.

11. No receipt will be issued for the payment made with Application, but the bankers will issue a provisional acknowledgment to the Issue for Application lodged with them.

12. In the case of non-allotment of securities, if the applicant's bank accounts as mentioned in their IPO Application Forms are maintained with the Bankers to the Issue, refund amount of those applicants will be directly credited in to the respective bank account as mentioned in their IPO Application Forms. Otherwise, refund will be made only through "Account Payee" cheque(s) showing bank account number and name of bank and branch as mentioned in the Application payable at Dhaka or Chittagong, as the case may be.

13. Allotment will be made solely in accordance with the instructions of the Bangladesh Securities and Exchange Commission (BSEC).

14. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information shall make the application liable to rejection and subject to forfeiture of application money and /or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited Application money or share (unit) will be deposited in account specified by the Bangladesh Securities and Exchange Commission (BSEC). This may be in addition to any other penalties as may be provided for by the law.

15. Applications, which do not meet the above requirements, or applications, which are incomplete, shall not be considered for allotment purposes.

16. The Banker's to the Issue Banks shall be obliged to receive the A/C Payee Cheque(s) on the closing day of the subscription of the IPO.

17. No sale of securities shall be made, nor shall any money be taken from any person, in connection with such sale until 25(twenty five) days after the prospectus has been published.

18. The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission will forfeit 15% of their subscription money too.

Investment Corporation of Bangladesh (ICB)
NSC Tower, Purana Paltan, Dhaka.
Chittagong Branch, Chittagong.
Rajshahi Branch, Rajshahi.
Khulna Branch, Khulna.
Barisal Branch, Barisal.
Sylhet Branch, Sylhet.
Bogra Branch, Bogra.
Local Office, Kashfia Plaza, Nayapaltan, Dhaka.

National Bank Limited
Agrabad Br. Chittagong
Anderkillah Chittagonj
Asadgate Branch, Dhaka
Babubazar Branch, Dhaka
Banani Branch, Dhaka
Bandura BranchDhaka
Bangshal Road Branch Dhaka
Barisiil Branch, Biirisal
Bogra Branch Bogra
CDA Aavenue Br.Chittagong
Chawk Bazar Br. Chittagong
Chowmuhani Branch
Comilla Branch Comilla
Dhanmondi Branch, Dhaka
Dilkusha Br. Dhaka.
Elephant Road Branch. Dhaka
Faridpur Branch
Feni Brach
Foreign Ex. Branch. Dhaka
Gazipur Br.Gazipur
Gulshan Branch, Dhaka
Halishahar Br. Chittagong
Imamgang Branch, Dhaka
Islampur Branch, Bhaka
Jatrabari Branch. Dhaka
Jessore Branch, Jcssorc
Jubillc Road Br Chittagonj
Kawran Bazar Branch, Dhaka
Khatungong Br. Chittagonj
Khulna Br. Khulna
Lake Circus Br.Dhaka
Malibagh branch, Dhaka
Mirpur Branch, Dhaka
Mohakhali branch, Dhaka
Mohammadpur branch, Dhaka
Motijheel Branch, Dhaka
Moulvibazar Br. Moulvibazar
Muradpur Br.Chittagong
Mymensingh Br. Mymensingh
Narayangonj Branch, N'Gonj
Narsingdi Branch, Narsingdi
Netaigonj Branch, N'gong
New Eskaton Branch. Dhaka
North Brook Hall Branch, Dhaka
Pagla Bazar Branch

Jamuna Bank Limited
Mohakhali Branch Dhaka
Sonargaon Road Branch Dhaka
Dilkusha Branch Dhaka
Shantinagar Branch Dhaka
Gulshan Branch Dhaka
Dhanmondi Branch Dhaka
Islampur Branch Dhaka
Sylhet Branch Sylhet
Kushtia Branch Kushtia
Motijheel Branch, Dhaka
Mymensingh Branch, Mymensingh
Banani Branch Dhaka
Uttara Branch Dhaka
Mirpur Branch Dhaka
Malibagh Branch Dhaka
Narayanganj Branch, Narayanganj
Agrabad Branch, Chittagong
Rajshahi Branch, Rajshahi
Bogra Branch, Bogra
Jublee Road Branch, Chittagong
Khatungonj Branch Chittagong
Comilla Branch, Comilla
Feni Branch, Feni
Jessore Branch, Jessore
Barishal Branch, Barishal

Social Islami Bank Limited
Principal Branch. Dhaka
Agrabad Branch. Chittagong
Khulna Branch, Khulna
Sylhct Branch. Sylhet
Rajshahi Branch, Rajshahi
Gulshan Branch, Dhaka
Babu Bazar Branch, Dhaka
Begum Rokeya Sarani Branch, Dhaka
Panlhapath Branch, Dhaka
Sonargaon Branch. Narayangonj
Foreign Exchange Branch, Dhaka
Dhanmondi Branch, Dhaka
Uttara Branch, Dhaka Mirpur Branch, Dhaka
Banani Branch, Dhaka
Rampura Branch. Dhaka
Dania Rasulpur Branch, Dhaka
South Surma Branch, Sylhet
Comilla Branch, Comilla
Islampur Branch. Dhaka
New Eskaton Branch. Dhaka
Chandpur Branch. Chandpur
Chawk Bazar Branch, Chittagong
Narayangonj Branch. Narayangonj
Jessore Branch. Jessore

Rangpur Rranch, Rangpur
Barishal Branch. Barishal
South Banosree Branch. Dhaka
Mohakhali Branch. Dhaka
Feni Branch. Feni

Mutual Trust Bank Ltd.
Babu Bazar Branch, Dhaka
Banani Branch, Dhaka
Dhanmondi Branch, Dhaka
Dholaikhal Branch, Dhaka
Dilkusha Branch, Dhaka
Elephant Road Branch, Dhaka
Fulbaria Branch, Dhaka
Gulshan Branch, Dhaka
Mohammadpur Branch, Dhaka
MTB Corporate Center Branch, Dhaka
Pallabi Branch, Dhaka
Panthapath Branch, Dhaka
Principal Branch, Dhaka
Progati Sarani Branch. Dhaka
Savar Branch, Dhaka
ShanirAkhra Branch, Dhaka
Tongi Branch, Dhaka
Uttara Model Town Branch, Dhaka
Narayangonj Branch, Narayangonj
Sonargaon Branch, Narayangonj
Agrabad Branch, Chittagong
Alankar Mour Branch, Chittagong
C D A Avenue Branch, Chittagong
Jubilee Road Branch, Chittagong
Khatungonj Branch, Chittagong
Feni Branch, Feni
Rajshahi Branch, Rajshahi
Rangpur Branch, Rangpur
Bogra Branch, Bogra
Pabna Branch, Pabna
Kushtia Branch, Kushtia
JSylhet Branch, Sylhet
Moulvi Bazar Branch, Sylhet
Goumadi BrandyBarisal
Jessore Branch,Jessore
Habigonj Branch, Habigonj

Dhaka Bank Limited
Bogra Branch, Bogra
Uttara Branch, Dhaka
Khilgaon Branch, Dhaka
Mirpur Branch, Dhaka
Cox's Bazar Branch, Cox's Bazar
Imamgong Branch, Dhaka
Comilla Branch, Comilla
CDA Avenue Branch, Chittagong
KDA Avenue Branch Khulna
Foreign Exchange Branch, Dhaka
Kawran Bazar Branch, Dhaka
Rajshahi Branch, Rajshahi
Rangpur Branch, Rangpur
Barisal Branch, Barisal

Standard Bank Limited
Principal Branch, Dhaka
Foreign Exchange Br. Dhaka
Topkhana Road Br. Dhaka
Imamgonj Br. Dhaka
Gulshan Br.. Gulshan -2, Dhaka
Dhanmondi Br., Dhaka
Mirpur Branch, Dhaka
Uttara Br., Dhaka
Panthapath Br., Dhaka
Banani Branch, Dhaka
Pragoti Sarani Branch, Dhaka
Nawabpur Road Branch, Dhaka "
Green Road Branch, Dhaka
Narayangonj Br., Narayangonj
Jubilee Road Br., Chittagong
Agrabad Br., Chittagong
Khatungonj Br., Chittagong
CDA Avenue Branch, Chittagong
Sadarghat Branch, Chittagong
Rajshahi Branch, Rajshahi.
Kustia Branch, Kustia
Sylhet Br, Sylhet
Beani Bazar Branch, Sylhet
Moulvi Bazar Branch, Sylhet
Mymensingh Branch, Mymensingh
Rangpur Branch, Rangpur
Khulna Br., Khulna
Jessore Branch,Jessore

Brac Bank Limited
Asad Gate Branch, Dhaka
Banani Branch, Dhaka
Bashundhara Branch, Dhaka
Donia Branch, Dhaka
Eskaton Branch, Dhaka
Graphics Building Branch, Dhaka
Gulshan Branch, Dhaka
Manda Branch, Dhaka
Mirpur Branch, Dhaka
Narayanganj Branch, Narayanganj
Nawabpur Branch, Dhaka
Rampura Branch, Dhaka
Shyamoli Branch, Dhaka
Uttara Branch, Dhaka
Agrabad Branch, Chittagong
CDA Avenue Branch, Chittagong
Halisohor Branch, Chittagong
Kazirdeuri Branch, Chittagong
Momin Road Branch, Chittagong
Bogra Branch, Bogra
Rajshahi Branch, Rajshahi
Jessore Branch, Jessore
Khulna Branch, Khulna

Barisal Branch, Barisal
Zindabazar Branch, Sylhet

City Bank Limited
B B Avenue Br., Dhaka
Principal Office Br., Dhaka
Dhanmondi Br,, Dhaka
Shaymoli Br., Dhaka
Imamgonj Br., Dhaka
Johnson Road Br., Dhaka
Kawran Bazar Br., Dhaka
New Market Br., Dhaka
VIP Road Br., Dhaka
Islampur Br., Dhaka
Nawabgonj Br., Dhaka
Nawabpur Br., Dhaka
Pragati Sarani Br., Dhaka
Bangabandhu Road Br., Narayangonj
Zinzira Br., Dhaka
Tongi Br., Gazipur
Agrabad Br., Chittagong
Jubilee Road Br., Chittagong
Khatungonj Br., Chittagong
Andarkilla Br., Chittagong
Cox's Bazar Br., Chittagong
Chawkbazar Br., Chittagong
Pahartoli Br., Chittagong
Comilla Br., Comilla
Narsingdi Br., Narsingdi
Zinda Bazar Br., Sylhet
Bandar Bazar Br., Sylhet
Amborkhana Br., Sylhet
Moulvi Bazar Br., Sylhet
Rajshahi Br., Rajshahi
Bogra Br., Bogra
Rangpur Br., Rangpur
Sirajgonj Br., Sirajgonj
Khulna Br., Khulna
Jessore Br., Jessore
Barisal Br., Barisal

Bank Asia Limited
Principal Branch, Dhaka
MCB Dilkusha Branch, Dhaka
Corporate Branch, Dhaka
Scotia Branch, Dhaka
Gulshan Branch, Dhaka
MCB Banani Branch, Dhaka
Uttara Branch, Dhaka
Mitford Branch, Dhaka
North South Rd. Branch, Dhaka
Dhanmondi Branch, Dhaka
Bashundhara Branch, Dhaka
Moghbazar Branch, Dhaka
Mohakhali Branch, Dhaka
Shantinagar Branch, Dhaka
MIrpur Branch, Dhaka
Progoti Sarani Branch, Dhaka
Paltan Branch, Dhaka
Shyamoli Branch, Dhaka
Sylhet Main Branch, Sylhet
Sylhet Uposhahar Branch, Sylhet
Agrabad Branch, Chittagong
MCB Sk. Mujib Road Branch, Chittagong
Bahadderhat Branch, Chittagong
CDA Avenue Branch, Chittagong
Station Road Branch, Chittagong
Anderkilla Branch, Chittagong
Kamal Bazar Branch, Chittagong
Patherhat Branch, Chittagong
Rajshahi Branch, Rajshahi
Khulna Branch, Khulna
Bogra Branch, Bogra
Jessore Branch, Jessore
Ishwardi Branch, Pabna

Information included as per notification no. SEC/CMRRCD/2008/115/Admin/30 dated October 05, 2011:

1. Earning Per Share (EPS) on fully diluted basis (with the total existing no. of shares)

Net Profit after Tax and before appreciation	Tk. 88,421,139
No. of Shares before IPO	43,894,000
Earning Per Share (EPS) on fully diluted basis	**Tk. 2.01**

2. Net profit excluding extra–ordinary income or non-recurring income coming from other than core operations:

Net Profit after Tax and before appreciation	Tk. 88,421,139
Other Income	Tk. 11,872,244
Net Profit after Tax and before appreciation except other income	**Tk. 76,548,895**

3. Earnings per shares excluding extra–ordinary income or non-recurring income coming from other than core operations:

Net Profit after Tax and before appreciation	Tk. 88,421,139
Other Income	Tk. 11,872,244
Net Profit after Tax and before appreciation except other income	**Tk. 76,548,895**
No. of Shares before IPO	43,894,000
Earning Per Share (EPS) on fully diluted basis	**Tk. 1.74**

4. Net Asset Value :
   (a) Net Asset Value with Revaluation reserve based on fully diluted basis

Particulars		Amount
Share capital		438,940,000
Share premium		191,429,500
Revaluation reserve		96,540,144
Retained earnings		342,976,344
Total Shareholders' Equity		**1,069,885,988**
less: Pre-operating expenses		3,887,926
Net Total Shareholders' Equity		**1,065,998,062**
Number of shares	43,894,000	
Net Asset Value per share as on June 30, 2013 Audited Report		**24.29**

(b) Net Asset Value without Revaluation reserve based on fully diluted basis

Particulars		Amount
Share capital		438,940,000
Share premium		191,429,500
Retained earnings		342,976,344
Total Shareholders' Equity		**973,345,844**
less: Pre-operating expenses		3,887,926
Net Total Shareholders' Equity		**969,457,918**
Number of shares	43,894,000	
Net Asset Value per share as on June 30, 2013 Audited Report		**22.09**