*'If you have any query about this document, you may consult issuer, issue manager and underwriter'*

# Prospectus

**OF**

# SUNLIFE INSURANCE COMPANY LIMITED

**Public issue of 12,000,000 ordinary shares of Tk. 10.00 each at par totaling Tk. 120,000,000.00**

**Opening date for subscription: 04-11-2012**
**For Resident Bangladeshi Closing date for subscription: 08-11-2012**
**For Non-Resident Bangladeshi quota, subscription closes on: 17-11-2012**

## CREDIT RATING STATUS

| | |
|---|---|
| **Long Term Rating** | BBB3 |
| **Date of rating** | June 28, 2012 |
| **Validity of rating** | December 31, 2012 |

**RATING ASSIGNED BY : CREDIT RATING AGENCY BANGLADESH(CRAB)**

## UNDERWRITERS

**Prime Finance Capital Management Limited**
63, Dilkusha C/A (3rd Floor), Dhaka-1000

**Banco Finance and Investment Limited**
Baitul View Tower (11th Floor), 56/1, Purana Paltan, Dhaka-1000

**Sonali Investment Limited**
11/A, Toyenbee Circular Road, SARA Tower (11th Floor),Dhaka-1000

**Bangladesh Mutual Securities Limited**
Shareef Mansion (7th Floor), 56-57 Motijheel C/A, Dhaka-1000

**The issue shall be placed in "N" category**
**Issue date of the Prospectus: 03-10-2012**

## MANAGER TO THE ISSUE

**Banco Finance and Investment Limited**
Baitul View Tower (11th Floor), 56/1, Purana Paltan, Dhaka-1000
**Phone:** +88-02-7125703, 7124438, 7125910; **Fax**: +880-2-7125634
**E-mail:** banco.bd@gmail.com; **Website:** www.bfil.org

## ISSUER COMPANY

**Sunlife Insurance Company Limited**
BTA Tower (12th Floor), 29 Kemal Ataturk Avenue, Road-17, Banani C/A, Dhaka-1213
**Phone:** +88-02-9887511, 8827712; **Fax:** +880-2-9892983
**E-mail:** sunlife@dtechltd.com; **Website:** www.sunlifeinsbd.org

**"CONSENT OF THE SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2006. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER/CHIEF FINANCIAL OFFICER, ISSUE MANAGER, UNDERWRITER AND/OR AUDITOR."**

## AVAILABILITY OF PROSPECTUS

Prospectus of the Company may be available at the following addresses:

| Name & Address | Contact Person | Contact Number |
|---|---|---|
| | **Issuer Company:** | |
| **Sunlife Insurance Company Limited**<br>BTA Tower (6th Floor),<br>29 Kemal Ataturk Avenue, Road-17,<br>Banani C/A, Dhaka-1213 | **Md. Rabiul Alam**<br>DMD & Company Secretary | **Tel:** +880-2-9887511, 8827712<br>**Fax:** +880-2-9892983<br>**Web:** www.sunlifeinsbd.org |
| | **Issue Manager:** | |
| **Banco Finance & Investment Limited**<br>Baitul View Tower (11th Floor)<br>56/1, Purana Paltan<br>Dhaka-1000 | **Kazi Saifur Rahman, FCA**<br>Managing Director & CEO | **Tel:** +880-2-7125703, 7124438<br>7125910<br>**Fax:** +880-2-7125634<br>**Web:** www.bfil.org |
| | **Underwriters:** | |
| **Prime Finance Capital Management Ltd.**<br>63, Dilkusha C/A (3rd Floor), Dhaka-1000 | **M. Mosharraf Hossain PhD, FCA**<br>**Managing Director & CEO** | **Tel:**+880-2- 9563883<br>**Fax:** +880-2-9563692 |
| **Banco Finance & Investment Limited**<br>Baitul View Tower (11th Floor),<br>56/1Purana Paltan, Dhaka-1000 | **Kazi Saifur Rahman, FCA**<br>Managing Director & CEO | **Tel:** +880-2-7125703, 7124438<br>7125910<br>**Fax:** +880-2-7125634 |
| **Sonali Investment Ltd.**<br>11/A, Toyenbee Circular Road,<br>SARA Tower (11th Floor), Dhaka-1000 | **Dr. Md. Waliar Rahman**<br>CEO | **Phone:**+880-2-9568777<br>**Fax:** +880-2-7170001(Ext-126) |
| **Bangladesh Mutual Securities Ltd.**<br>Shareef Mansion (7th Floor),<br>56-57 Motijheel C/A, Dhaka-1000 | **Md. Golam Sarwar Bhuiyan**<br>Managing Director | **Tel:**+880-2-7169428, 9570624<br>**Fax:** +880-2-7123820 |
| | **Stock Exchanges:** | |
| **Dhaka Stock Exchange Ltd. (DSE)**<br>9/F Motijheel C/A<br>Dhaka–1000 | **DSE Library** | **Tel:** +880-2-9564601-7,<br>9666944-8<br>**Web:** www.dse.bd.org |
| **Chittagong Stock Exchange Ltd. (CSE)**<br>1080 Sheikh Mujib Road,<br>Agrabad, Chittagong–4100 | **CSE Library** | **Tel:** +880-2- (031) 714632-3,<br>720871-3<br>**Web:** www.cse.com.bd |

**Prospectus is also available on these web sites Sunlife Insurance Company Limited (www.sunlifeinsurance.com), Banco Finance & Investment Limited (www.bfil.org), www.secbd.org, www.dsebd.org, www.csebd.com and public reference room of the Securities and Exchange Commission (SEC) for reading and study.**

### Name and Address of the Auditor:

| | |
|---|---|
| **Saha Mazumder & Co.**<br>Chartered Accountants<br>21, Purana Paltan Line, Dhaka-1000 | **Tel:** +880-2-8355469, 8355471<br>**Fax:** +880-2-7123820 |

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| ACRONYMS | | ELABORATION |
|---|---|---|
| **Allotment** | : | Letter of allotment for shares |
| **BB** | : | Bangladesh Bank |
| **BFIL** | : | Banco Finance and Investment Limited |
| **BO A/C** | : | Beneficiary Owner Account or Depository Account |
| **IDRA** | : | Insurance Development & Regulatory Authority |
| **CDBL** | : | Central Depository Bangladesh Limited |
| **CIB** | | Credit Information Bureau |
| **Certificate** | : | Share Certificate |
| **Commission** | : | Securities and Exchange Commission |
| **Companies Act** | : | Companies Act, 1994 (Act. No. XVIII of 1994) |
| **CRAB** | : | Credit Rating Agency of Bangladesh limited |
| **CSE** | : | Chittagong Stock Exchange Limited |
| **DSE** | : | Dhaka Stock Exchange Limited |
| **FC Account** | : | Foreign Currency Account |
| **IPO** | : | Initial Public Offering |
| **Issue** | : | Public Issue |
| **Issuer** | : | Sunlife Insurance Company Limited |
| **Issue Manager** | : | Banco Finance and Investment Limited |
| **Market of the Securities** | : | Share market |
| **MP** | : | Market Price |
| **NAV** | : | Net Asset Value of the Company |
| **NBR** | : | National Board of Revenue |
| **NRB** | : | Non Resident Bangladeshi |
| **Offering Price** | : | Price of the securities of Sunlife Insurance Company Limited being offered |
| **Registered Office** | : | BTA Tower (12th Floor), 29 Kemal Ataturk Avenue, Road-17, Banani C/A, Dhaka-1213 |
| **RJSC** | : | Registrar of Joint Stock Companies & Firms |
| **Rules** | : | Securities and Exchange Commission (Public Issue) Rules, 2006 |
| **SC** | : | Share Certificate |
| **SEC** | : | Securities and Exchange Commission |
| **Securities** | : | Shares of Sunlife Insurance Company Limited |
| **SLIC** | : | Sunlife Insurance Company Limited |
| **STD Account** | : | Short Term Deposit Account |
| **Stockholder** | : | Shareholder |
| **Subscription** | : | Application money |
| **The Company** | : | Sunlife Insurance Company Limited |

## DISCLOSURE IN RESPECT OF ISSUANCE OF SECURITY IN DEMAT FORM

"As per provisions of the Depository Act, 1999 and regulations made there under, share of the company will be issued in dematerialized form only and, for this purpose, **Sunlife Insurance Company Limited** has signed an agreement with the Central Depository Bangladesh Limited (CDBL). Therefore, all transfers/transmissions, splitting or conversions will take place in the CDBL system and any further issuance of shares (including rights/bonus) will also be issued in dematerialized form only."

## CONDITIONS UNDER 2CC OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

### PART–A

1. The company shall go for Initial Public Offer (IPO) for 12,000,000 Ordinary Shares of Tk. 10.00 each at par worth Tk. 12.00 crore following the Securities and Exchange Commission (Public Issue) Rules, 2006, the Depository Act, 1999 and regulations made there under.

2. The abridged version of the prospectus, as approved by the Commission, shall be published by the issuer in 4 (Four) national daily newspapers (two in Bangla and two in English), within 3 (Three) working days of issuance of the consent letter. The issuer shall post the full prospectus, vetted by the Securities and Exchange Commission, in the issuer's website and shall also put on the websites of the Commission, stock exchanges, and the issue manager, within 3 (Three) working days from the date of issuance of this letter and shall remain posted till the closure of the subscription list. The issuer shall submit to SEC, the stock exchanges and the Issue manager a diskette containing the text of the vetted prospectus in "MS - Word" format.

3. Sufficient copies of prospectus shall be made available by the issuer so that any person requesting a copy may receive one. A notice shall be placed on the front of the application form distributed in connection with the offering, informing that interested persons are entitled to a prospectus, if they so desire, and that copies of prospectus may be obtained from the issuer and the Issue manager. The subscription application shall indicate in bold type that no sale of securities shall be made, nor shall any money be taken from any person, in connection with such sale until twenty five days after the prospectus has been published.

4. The company shall submit 40 (Forty) copies of the printed prospectus to the Securities and Exchange Commission for official record within **5 (Five) working days** from the date of publication of the abridged version of the prospectus in the newspaper.

5. The issuer company and the issue manager shall ensure transmission of the prospectus, abridged version of the prospectus and relevant application forms for NRBs through email, simultaneously with publication of the abridged version of the prospectus, to the Bangladesh Embassies and Missions abroad and shall also ensure sending of the printed copies of abridged version of the prospectus and application forms to the said Embassies and Missions within 5 (Five) working days of the publication date by Express Mail Service (EMS) of the postal department. A compliance report shall be submitted in this respect to the SEC jointly by the issuer and the Issue manager within 2 (Two) working days from the date of said dispatch of the prospectus and the forms.

6. The paper clipping of the published abridged version of the prospectus, as mentioned at **condition no. 2 above**, shall be submitted to the Commission within 24 hours of the publication thereof.

7. The company shall maintain separate bank account(s) for collecting proceeds of the Initial Public Offering and shall also open Foreign Currency (FC) account(s) to deposit the application money of the Non Resident Bangladeshis (NRBs) for IPO purpose, and shall incorporate full particulars of said FC account(s) in the prospectus. The company shall open the above-mentioned accounts for IPO purpose; and close these accounts after refund of over-subscription money. Non-Resident Bangladeshi (NRB) means Bangladeshi citizens staying abroad including all those who have dual citizenship (provided they have a valid Bangladeshi passport) or those, whose foreign passport bear a stamp from the concerned Bangladesh Embassy to the effect that no visa is required for traveling to Bangladesh.

8. The issuer company shall apply to all the stock exchanges in Bangladesh for listing within 7 (Seven) working days from the date of issuance of this letter and shall simultaneously submit the vetted prospectus with all exhibits, as submitted to SEC, to the stock exchanges.

9. The following declaration shall be made by the company in the prospectus, namely: -

   “**Declaration about Listing of Shares with the stock exchange (s):**

   None of the stock exchange(s), if for any reason, grants listing within 75 (Seventy Five) days from the closure of subscription, any allotment in terms of this prospectus shall be void and the company shall refund the subscription money within 15 (Fifteen) days from the date of refusal for listing by the stock exchanges, or from the date of expiry of the said 75 (Seventy Five) days, as the case may be.

   In case of non-refund of the subscription money within the aforesaid 15 (Fifteen) days, the Directors of the company, in addition to the issuer company, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of 2% (Two Percent) per month above the bank rate, to the subscribers concerned.

   The Issue manager, in addition to the issuer company, shall ensure due compliance of the above mentioned conditions and shall submit compliance report thereon to the Commission within 7 (Seven) days of expiry of the aforesaid fifteen days time period allowed for refund of the subscription money.”

10. The subscription list shall be opened and the sale of securities commenced after **25 (Twenty Five) days** of the publication of the abridged version of the prospectus and shall remain open for **5 (Five) consecutive banking days**.

11. A non-resident Bangladeshi shall apply either directly by enclosing a foreign demand draft drawn on a bank payable at Dhaka, or through a nominee by paying out of foreign currency deposit account maintained in Bangladesh or in Taka, supported by foreign currency encashment certificate issued by the concerned bank, for the value of securities applied for through crossed bank cheque marking “Account Payee only”. The NRB applicants shall send applications to the issuer company within the closing date of the subscription so as to reach the same to the company by the closing date plus 9 (Nine) days. Applications received by the company after the above time period will not be considered for allotment purpose.

12. The company shall apply the spot buying rate (TT clean) in US Dollar, UK Pound Sterling and Euro of Sonali Bank Ltd, which shall be mentioned in the Prospectus, as prevailed on the date of opening of the

subscription for the purpose of application of the NRBs and other non-Bangladeshi persons, where applicable.

13. The Company and the issue manager shall ensure prompt collection/clearance of the foreign remittances of NRBs and other non-Bangladeshi(s), if applicable, for allotment of shares.

14. Upon completion of the period of subscription for securities, the issuer and the issue manager shall jointly provide the Commission and the stock exchanges with the preliminary status of the subscription within 5 (Five) working days, in respect of the following matters, namely: -

    a. Total number of securities for which subscription has been received;
    b. Amount received from the subscription; and
    c. Amount of commission paid to the bankers to the issue.

15. The issuer and the issue manager shall jointly provide the Commission and the stock exchanges with the list of valid and invalid applicants (i.e. final status of subscription) in electronic form in 2 (Two) CDs and final status of subscription to the Commission within **3 (Three) weeks** after the closure of the subscription along with bank statement (original), branch-wise subscription statement. The list of valid and invalid applicants shall be finalized after examination with the CDBL in respect of BO accounts and particulars thereof.

16. The IPO shall stand cancelled and the application money shall be refunded immediately (but not later than 5 (Five) weeks from the date of the subscription closure), if any of the following events occur:

    (a) Upon closing of the subscription list it is found that the total number of valid applications (in case of under subscription including the number of the underwriter) is less than the minimum requirement as specified in the listing regulations of the stock exchange(s) concerned; or
    (b) At least 50% of the IPO is not subscribed.

17. **20% of total public offering shall be reserved for ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারী, 10% of total public offering shall be reserved for non-resident Bangladeshi (NRB) and 10% for mutual funds and collective investment schemes registered with the Commission, and the remaining 60% shall be open for subscription by the general public. In case of under-subscription under any of the 20% and 10% categories mentioned above, the unsubscribed portion shall be added to the general public category and, if after such addition, there is over subscription in the general public category, the issuer and the managers to the issue shall jointly conduct an open lottery of all the applicants added together.**

18. All the applicants shall first be treated as applied for one minimum market lot of 5**00 shares worth Taka 5,000/-** (Taka Five thousand only). If, on this basis, there is over subscription, then lottery shall be held amongst the applicants allocating one identification number for each application, irrespective of the application money. In case of over-subscription under any of the categories mentioned hereinabove, the issuer and the Issue manager shall jointly conduct an open lottery of all the applications received under each category separately in presence of representatives from the issuer, the stock exchanges and the applicants, if there be any.

19. **An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case an applicant makes more than two applications, all applications**

**will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant.**

20. **The applicant shall provide with the same bank account number in the application form as it is in the BO account of the application.**

21. **The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission will forfeit 15% of their subscription money too.**

22. Lottery (if applicable) shall be held within **4 (Four) weeks** from closure of the subscription date.

23. The company shall issue share allotment letters to all successful applicants within **5 (Five) weeks** from the date of the subscription closing. Within the same time, refund to the unsuccessful applicants shall be made in the currency in which the value of securities was paid for by the applicants without any interest, through direct deposit to the applicant's bank account as far as possible/ Account Payee Cheque/ refund warrants with bank account number, bank's name and branch as indicated in the securities application forms payable at Dhaka/ Chittagong/ Khulna/ Rajshahi/ Barisal/ Sylhet/ Bogra, as the case may be subject to condition no. 20 above.

    Refund money of the unsuccessful applicants shall be credited directly to their respective bank accounts, who have chosen the option in the IPO application forms, as maintained with the bankers to the issue or any other banks mentioned in the application.

    A compliance report in this regard shall be submitted to the Commission within 7 (Seven) weeks from the date of closure of subscription.

24. The company shall furnish the List of Allotees to the Commission and the stock exchange(s) simultaneously in which the shares will be listed, within **24 (Twenty Four) hours** of allotment.

25. In the event of under-subscription of the public offering, the unsubscribed portion of securities shall be taken up by the underwriter(s) (subject to Para -16 above). The issuer must notify the underwriters to take up the underwritten shares within 10 (Ten) days of the closing of subscription on full payment of the share money within 15 (Fifteen) days of the issuer's notice. The underwriter shall not share any underwriting fee with the Issue manager, other underwriters, issuer or the sponsor group.

26. All issued shares of the issuer at the time of according this consent shall be subject to a **lock-in period of 3 (Three) years** from the date of issuance of prospectus or commercial operation, whichever comes later.

    Provided that the persons (other than Directors and those who hold 5% or more shares in the company), who have subscribed to the shares of the company within immediately preceding two years of according consent shall be subject to a **lock-in period of 1 (One) year** from the date of issuance of prospectus or commercial operation, whichever comes later.

27. In respect of shares of Sponsors/Directors/Promoters (if in paper format) shall be handed over to security custodian bank registered with SEC and shall remain till completion of lock in and the name and branch

of the bank shall be furnished to the Commission jointly by the issuer and Issue manager, along with a confirmation thereof from the custodian bank, within one week of listing of the shares with the stock exchange(s). Or they (shares of Sponsors/ Directors/ Promoters) can be demated and will remain in lock-in under CDBL system and issuer will submit a dematerialization confirmation report generated by CDBL and attested by Managing Director of the company along with lock-in confirmation with SEC within one week of listing of the shares with the stock exchange(s). In respect of shares other than Sponsors/Directors/Promoters the issuer will ensure their lock-in of those shares and submit a statement to this effect to SEC.

28. The company shall apply to the stock exchanges for listing within 7 (Seven) working days of issuance of this letter and shall simultaneously submit to the Commission attested copies of the application filed with the stock exchanges.

29. **The Company shall not declare any benefit/dividend based on the financial statements for the period ended June 30, 2011 before listing of its capital with stock exchange(s).**

## PART–B

1. The issuer and the Issue Manager shall ensure that the abridged version of the prospectus and the full prospectus is published correctly and in strict conformity with the conditions of this letter without any error/omission, as vetted by the Securities and Exchange Commission.

2. The issue manager shall carefully examine and compare the published abridged version of the prospectus on the date of publication with the copy vetted by SEC. If any discrepancy/ inconsistency is found, both the issuer and the issue manager shall jointly publish a corrigendum immediately in the same newspapers concerned, simultaneously endorsing copies thereof to SEC and the stock exchange(s) concerned, correcting the discrepancy/inconsistency as required under 'Due Diligence Certificates' provided with SEC.

3. Both the issuer company and the issue manager shall, immediately after publication of the prospectus and its abridged version, jointly inform the Commission in writing that the published prospectus and its abridged version are verbatim copies of the same as vetted by the Commission.

4. The fund collected through Public Offering shall not be utilized prior to listing with stock exchanges and that utilization of the said fund shall be effected through banking channel, i.e. through account payee cheque, pay order or bank drafts etc.

5. The company shall furnish report to the Commission and to the stock exchanges on utilization of Public Offering proceeds within **15 (Fifteen) days** of the closing of **each month** until such fund is fully utilized, as mentioned in the schedule contained in the prospectus, and in the event of any irregularity or inconsistency, the Commission may employ or engage any person, at issuer's cost, to examine whether the issuer has utilized the proceeds for the purpose disclosed in the prospectus.

6. All transactions, excluding petty cash expenses, shall be effected through the company's bank account(s).

7. Proceeds of the Public Offering shall not be used for any purpose other than those specified in the prospectus. Any deviation in this respect must have prior approval of the shareholders in the shareholders Meeting under intimation to SEC and stock exchanges.

8. Directors on the Company's Board will be in accordance with applicable laws, rules and regulations.

9. The financial statements should be prepared in accordance with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) as required by the Securities and Exchange Rules, 1987.

**PART-C**

1. All the above conditions imposed under section 2CC of the Securities and Exchange Ordinance, 1969 shall be incorporated in the prospectus immediately after the page of the table of contents, with a reference in the table of contents, prior to its publication.

2. The Commission may impose further conditions/restrictions etc. from time to time as and when considered necessary which shall also be binding upon the issuer company.

**PART-D**

1. As per provision of the Depository Act, 1999 & regulations made there under, shares will only be issued in dematerialized condition. All transfer/transmission/splitting will take place in the Central Depository Bangladesh Ltd. (CDBL) system and any further issuance of shares (Including rights/bonus) will be made in dematerialized form only.

   An applicant (including NRB) shall not be able to apply for allotment of shares without Beneficial Owners (BO) account.

2. The company and the issue manager shall ensure due compliance of all the above conditions and the Securities and Exchange Commission (Public Issue) Rules, 2006.

**DECLARATION ABOUT THE RESPONSIBILITY OF THE DIRECTOR(S), INCLUDING THE CEO OF THE ISSUER COMPANY "SUNLIFE INSURANCE COMPANY LIMITED" IN RESPECT OF PROSPECTUS**

This Prospectus has been prepared, seen and approved by us, and we, individually and collectively, accept full responsibility for the authenticity and accuracy of the statements made, information given in the prospectus, documents, financial statements, exhibits, annexes, papers submitted to the Commission in support thereof, and confirm, after making all reasonable inquiries that all conditions concerning this public issue and prospectus have been met and that there are no other information or documents the omission of which make any information or statements therein misleading for which the Commission may take any civil, criminal or administrative action against any or all of us as it may deem fit.

We also confirm that full and fair disclosure has been made in this Prospectus to enable the investors to make a well informed decision for investment.

| | | |
|---|---|---|
| Sd/-<br>Zahid Maleque<br>Chairman | Sd/-<br>Rubina Hamid<br>Vice Chairperson | Sd/-<br>Fouzia Maleque<br>Director |
| Sd/-<br>Shabana Maleque<br>Director | Sd/-<br>Adv. Shaila Ferdous Santaz Banu<br>Director | Sd/-<br>Alhaj Mofizur Rahman<br>Director |
| Sd/-<br>Dr. Kazi Aktar Hamid<br>Director | Sd/-<br>Rahat Maleque<br>Director | Sd/-<br>M. Solaiman Hossain<br>Managing Director & CEO |

## CONSENT OF DIRECTOR(S) TO SERVE AS DIRECTOR(S)

We hereby agree that we have been serving as Director (s) of Sunlife Insurance Company Limited and continue to act as a Director of the Company.

| | | |
|---|---|---|
| Sd/-<br>Zahid Maleque<br>Chairman | Sd/-<br>Rubina Hamid<br>Vice Chairperson | Sd/-<br>Fouzia Maleque<br>Director |
| Sd/-<br>Shabana Maleque<br>Director | Sd/-<br>Adv. Shaila Ferdous Santaz Banu<br>Director | Sd/-<br>Alhaj Mofizur Rahman<br>Director |

| | |
|---|---|
| Sd/-<br>Dr. Kazi Aktar Hamid<br>Director | Sd/-<br>Rahat Maleque<br>Director |

## DECLARATION ABOUT FILING PROSPECTUS WITH THE REGISTRAR OF JOINT STOCK COMPANIES AND FIRMS

A dated and signed copy of this Prospectus will be filed for registration with the Registrar of Joint Stock Companies and Firms, Bangladesh, as required under Section 138(1) of the Companies Act, 1994 on or before the date of publication of this prospectus.

## DECLARATION BY THE ISSUER ABOUT THE APPROVAL FROM SECURITIES AND EXCHANGE COMMISSION FOR ANY MATERIAL CHANGES REGARDING PROSPECTUS OF SUNLIFE INSURANCE COMPANY LIMITED

In case of any material changes in any agreement, contract, instrument, facts and figures, operational circumstances and statement made in the Prospectus subsequent to the preparation of the Prospectus and prior to its publication shall be incorporated in the Prospectus and the said Prospectus shall be published with the approval of the Commission.

For Issuer

Sd/-

**M. Solaiman Hossain**
Managing Director & CEO
Sunlife Insurance Company Limited

**DECLARATION BY THE ISSUE MANAGER ABOUT THE APPROVAL FROM SECURITIES AND EXCHANGE COMMISSION FOR ANY MATERIAL CHANGES REGARDING PROSPECTUS OF SUNLIFE INSURANCE COMPANY LIMITED**

In case of any material changes in any agreement, contract, instrument, facts and figures, operational circumstances and statement made in the Prospectus subsequent to the preparation of the Prospectus and prior to its publication shall be incorporated in the Prospectus and the said Prospectus shall be published with the approval of the Commission.

For Manager to the Issuer

Sd/-

**Kazi Saifur Rahman, FCA**
Managing Director & CEO
Banco Finance and Investment Limited

## DUE DILIGENCE CERTIFICATE OF MANAGER TO THE ISSUE

**Sub: Public Offer of 12,000,000 Ordinary Shares of Tk. 10.00 each at par totaling Tk. 120,000,000.00 of Sunlife Insurance Company Limited.**

We, the under-noted Manager to the Issue to the above-mentioned forthcoming issue, state as follows:

1. We, while finalizing the draft prospectus pertaining to the said issue, have examined various documents and other materials as relevant for adequate disclosures to the investors; and

2. On the basis of such examination and the discussion with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the Issue and the contents of the documents and other materials furnished by the issuer company;

**WE CONFIRM THAT:**

a. The draft prospectus forwarded to the Commission is in conformity with the documents, materials and papers relevant to the issue;

b. All the legal requirements connected with the said issue have been duly complied with; and

c. The disclosures made in the draft prospectus are true, fair and adequate to enable the investors to make a well informed decision for investment in the proposed issue.

For Manager to the Issue

Sd/-

**Kazi Saifur Rahman, FCA**
Managing Director & CEO
Banco Finance and Investment Limitd

Date: October 24, 2011

## DUE DILIGENCE CERTIFICATE OF THE UNDERWRITERS

**Sub: Public Offer of 12,000,000 Ordinary Shares of Tk. 10.00 each at par totaling Tk. 120,000,000.00 of Sunlife Insurance Company Limited.**

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned Issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

2. On the basis of such examination and the discussion with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company;

### WE CONFIRM THAT:

a. All information as are relevant to our underwriting decision has been received by us and the draft prospectus forwarded to the Commission has been approved by us;

b. We shall subscribe and take up the un-subscribed securities against the above mentioned public issue within **15(fifteen) days** of calling up thereof by the issuer; and

c. This underwriting commitment is unequivocal and irrevocable.

For Underwriter(s)

Sd/-

**Managing Director/CEO**

Prime Finance Capital Management Limited
Banco Finance and Investment Limited
Bangladesh Mutual Securities Limited
Sonali Investment Limited

# GENERAL INFORMATION

Banco Finance and Investment Limited, the Issue Manager, has prepared this Prospectus based on the information provided by Sunlife Insurance Company Limited (the Company/the Issuer) and also upon several discussions with the Managing Director and concerned executives of the issuer company. The Directors, including Managing Director of Sunlife Insurance Company Limited and Banco Finance and Investment Limited collectively and individually, having made all reasonable inquires, confirm that to the best of their knowledge and belief, the information contained herein is true and correct in all material aspects and that there are no other material facts, the omission of which would make any statement herein misleading.

No person is authorized to give any information or to make any representation not contained in this Prospectus, and if given or made, any such information or representation must not be relied upon as having been authorized by the Issuer or Issue Manager.

The Issue as contemplated in this document is made in Bangladesh and is subject to the exclusive jurisdiction of the courts of Bangladesh. Forwarding this Prospectus to any person resident outside Bangladesh in no way implies that the Issue is made in accordance with the laws of that country or is subject to the jurisdiction of the laws of that country.

A copy of this prospectus may be obtained from the Head Office of Sunlife Insurance Company Limited, Banco Finance and Investment Limited, the underwriters and the Stock Exchanges where the securities will be traded.

## RISK FACTORS & MANAGEMENT PERCEPTIONS ABOUT THE RISK

The Company is operating in an industry involving both external and internal risk factors having direct as well as indirect effects on the investments by the investors. The assessable risk factors, both external and internal, and Management perceptions there about are enumerated hereunder:

### (a) Interest Rate Risk

Volatility of money market, which ultimately influences the interest rate of fund. The company's earnings from FDR, NIB, & Bank STD Accounts that is a significant portion of total net profit before tax. The Income from fixed & other deposits may fall with the reduction of Interest rate of commercial bank as per current trend.

**Management Perception**

The Management of the Company is always aware of interest rate. If the interest rate fluctuates the Company will take alternative windows for investment of its existing FDR's as well as surplus fund. The management of SLIC will reduce these negligible risks by investing the fund in land and building according to Insurance Act, 1938 as well as 2010 and Insurance Rules, 1958. As a result there is no chance to generate such cost.

### (b) Exchange Rate Risk

The change in currency exchange rates may influence the result of operations, in case of the companies who are involved in foreign currency transaction.

**Management Perception**

Sunlife Insurance Company Ltd. does not have any foreign currency transaction. Therefore no such risk would arise.

### (c) Industry Risk

#### I. Liberalization of permission to set up more insurance companies by the Government

Liberalization of permission to set up more insurance companies by government may result in severe competition amongst insurers resulting in reduction of premium income and profitability of the company.

**Management Perception**

Though liberalization of permission to set up more insurance companies by government may be encouraging to new entrants resulting tough competition, SLIC does not apprehend any loss of business due to its competent and highly experienced management team and expanding trend of insurance business in the country. Besides, SLIC has planned to develop the standard of their existing service and introduce new insurance services that are not available in our country.

### II. Natural calamities

The coverage of natural calamities like cyclone, flood and tremors by insurance may severely weaken the financial strength of the company by accruing heavy claims on account of loss of huge human life.

**Management Perception**

Risk is an important consideration for premium calculation of any insurance policy. The estimated losses arising from natural calamities are covered by higher rates of premium and reinsurance coverage for such losses. Management has taken into consideration statistical assessment of occurrence of natural calamities in setting its rates of premium and reinsurance risk.

### (d) Market and technology related Risk

Although life insurance business is a relatively low tech industry, any sophisticated integrated software by other competitors any give them competitive edge on SLIC as far MIS and quality service is concerned.

**Management Perception**

SLIC is continuously upgrading its technological levels and making it comparable to that of the other competitors in line with the insurance business.

### (e) Potential or existing government regulations

Government policy change in respect of rates of premium, imposing new tax, VAT, stamp duty, limitation of investment, reinsurance commission & interest on deposits etc. may affect smooth functioning of life insurance business.

**Management Perception**

Like all democratically elected governments, the government of Bangladesh also holds commitment for freedom from economic emancipation of the nation, which can be achieved through maintaining sustainable industrial growth. The government, which is the owner of Jiban Bima Corporation, is not expected to change policies relating to insurance requirements, affecting the income of the insurance companies.

### (f) Potential changes in global or national policies

Any structural change in the international insurance business adversely affecting reinsurance operations may have negative impact on the profitability of the Company.

**Management Perception**

The history of insurance/re-insurance business for over two hundred years proves that any major structural change affecting our reinsurance business is unimaginable. Any such event would create a global destabilization that the major economies must not cause to happen.

**(g) History of non operation**

The company doesn't have any history of non-operation so no risk has arise in this respect.

**(h) Operational risk**

The company may face poor financial conditions due to failure in future expansion of business or inefficient management capability.

**Management Perception**

From the inception, the Company has a good reputation in the insurance business and progressing smoothly. The management of the Company has also proven its efficiency, which is clear from the previous positive track record of the Company's financial statements.

**(i) Political and Social Risk**

Political and social condition may affect the smooth functioning as well as drastic fall to the value of its investments.

**Management Perception**

The management has been very selective in its investment decisions that have already produced positive results. It feels government will not create any situation leading to abrupt losses of investments, especially when industrial output is showing signs of growth.

## ISSUE SIZE AND PURPOSE OF THE PUBLIC OFFERING

### Capital Structure of the Company

The Capital Structure of Sunlife Insurance Company Limited before and after IPO will be as follows:

| Particulars | Amount (Tk.) |
|---|---|
| **Authorized Capital** | |
| 50,000,000 ordinary shares of Tk. 10 each | **500,000,000** |
| **Capital structure prior to IPO** | |
| Issued, subscribed and paid up capital as on June 30, 2011 | 30,000,000 |
| **Capital raised after Balance Sheet date** | |
| As per RJSC certificate dated July 12, 2011 | 150,000,000 |
| **Total Paid-up capital before IPO** | **180,000,000** |
| **Capital structure after IPO** | |
| Issued, subscribed and paid up capital prior to IPO | 180,000,000 |
| Initial Public Offering (IPO) | 120,000,000 |
| **Total Paid up capital after IPO** | **300,000,000** |

### Use of IPO Proceeds

a) Net proceeds from the Initial Public Offering (IPO) will be used for the under stated purposes:

| Particulars | Amount (Tk.) |
|---|---|
| IPO Expenses (approx.) | 4,933,500 |
| Investment in FDR | 115,066,500 |
| **Total** | **120,000,000** |

| **Means of Finance:** | **Amount in Taka** |
|---|---|
| From Initial Public Offering (IPO) | 120,000,000 |
| **Total** | **120,000,000** |

**b) Utilization of fund:**

The net proceeds of the IPO shall be used in the above-mentioned manner within three months of receipt of the net proceeds.

**c) Terms of Contract:**

There is no contract covering any of the activities of the company for which the proceeds of IPO of securities are to be used.

Sd/-

**Dr. Kalyan Kr. Chakraborty, FCA**
Additional Managing Director (F&A)

Sd/-

**M. Solaiman Hossain**
Managing Director & CEO

## DESCRIPTION OF BUSINESS

### Corporate Status

Sunlife Insurance Company Limited, since its establishment in the year 2000 as life insurance companies in the private sector, the company has within a short span of time established itself as one of the most reputed and trustworthy life insurance companies in the country.

Sunlife Insurance Company Limited was incorporated in Bangladesh on 1st March, 2000 with the Registrar of Joint Stock Companies and Firms, Dhaka, Bangladesh under the Companies Act 1994 as a public company limited by shares for carrying out life insurance business and was granted Certificate of Commencement of business on 1st March, 2000. Date of commencement of commercial operation is 9th July, 2000. The Company obtained the Certificate of Registration from the Chief Controller of Insurance, Insurance department on 30th May, 2000 with the authorized Capital of Tk.200,000,000.00 (Two Hundred million) divided into 2,000,000 ordinary shares of Tk. 100.00 each. Subsequently the Company has increased its authorized capital to Tk. 500,000,000.00 (Five Hundred million subsided its face value from Tk. 100.00 to Tk. 10.00 each and accordingly has increased its number of shares in the same Extra Ordinary General Meeting. The sponsors/subscribers have already contributed to the paid up capital of Tk. 180,000,000.00 (One Hundred and Eighty million) as required by the law. In fulfillment of the conditions according to Section-21 (Schedule-10) under Insurance Act, 2010, now the Company proposes to raise the paid up capital to Tk.120,000,000.00 (One Hundred and Twenty million) only by issuing 12,000,000 ordinary shares of Tk. 10.00 each to the general public. The registered office of the Company is situated at BTA Tower (12th Floor), 29, Kemal Ataturk Avenue, Road No-17, Banani C/A, Dhaka-1213, Bangladesh.

The company has sailed its journey with the involvement of selective customer service, underwriting and prompt settlement of claims have contributed towards building up a very respectable image of the company within the business community. The company is doing business through 1212 organizational offices of its projects.

### Important dates

| | |
|---|---|
| Certificate of Registration from the Chief Controller of Insurance | : 30th May, 2000 |
| Date of Incorporation | : 1st March, 2000 |
| Granted Certificate of Commencement of business on | : 1st March, 2000 |
| Commencement of Commercial Operation | : 9th July, 2000 |

**Principal Products/services**

| | |
|---|---|
| • Ekok Bima | • Islamic DPS Bima (Micro Insurance) |
| • Islamic Ekok Bima (Takaful) | • Urban Bima |
| • Ganamukhi Bima (Micro Insurance) | • Ettehad Bima |
| • Islamic Asaan Bima | • SDPS Bima |
| • Lokomukhi Bima(Micro Insurance) | • Adarsha Bima |

**Relative contribution to sales and income of each product that accounts for more than 10% of the company's total revenues**

| Name of plan/product | Total Income | Total Expenses | Contribution to Life fund | % |
|---|---|---|---|---|
| Deposit Pension Scheme | 207,214,930 | 137,307,743 | 69,907,187 | 10.33 |

**Associates, subsidiary/ related holding company**

Sunlife Insurance Company Limited has no associate, subsidiary/holding company.

**Distribution of products/services**

The Company operates its business through Dhaka head office and distributes its service through organizational offices throughout the country.

**Competitive conditions of Business**

The competitive environment in the insurance industry in Bangladesh is quite complex. There are 17 private, 1 nationalized and 1 foreign life insurance companies, having extensive branch networks, holding huge premium deposit and enjoying certain prerogatives. There are the first generation private sector insurance company having comparative large branch networks, reasonable access to technology and market. Therefore, competition is increasing day by day. Although there is much competition in the insurance sector the Sunlife Insurance Company Limited has earned a notable position in this market through its performance, reliabilities, efficient management, experience and acceptance by its clients.

The following companies can be considered as competitors of the company:

| Competitors | |
|---|---|
| Jiban Bima Corporation | Meghna Life Insurance Company |
| American Life Insurance Company (ALICO) | Popular Life Insurance Company Ltd. |
| Rupali Life Insurance Company Ltd. | Delta Life Insurance Company Ltd. |
| National Life Insurance Company Ltd. | Fareast Life Insurance Company Ltd. |

**Sources and availability of raw materials**

The Company, being a service provider, operates on the basis of professional expertise relevant to insurance industry. Its' product is a service and its' raw materials are human resources. The company has been providing the services by experienced professionals recruited from the existing insurance industry operators. The company has also initiated training programs for training fresh graduates for development of its growing need of human resources.

**Sources of and requirement for power, gas and water**

The Company does not require such utilities except the ordinary use of the normal office functions.

**Customer providing 10% or more revenues**

There is no such type of customer who is purchasing 10% or more products of the Company.

**Contract with principal suppliers or customers**

There is no specific contract with any concern excepting normal business contracts with borrowers / customers under the provisions of the Insurance Act 2010 and Insurance Rules 2010.

**Material patents, trademarks, licenses or royalty agreements**

The Company has not entered into any such agreements.

**Total number of employees**

The total numbers of employees in head office and out of head office are shown below as per audited accounts:

| Particulars | 30.06.2011 | 31.12.2010 |
|---|---:|---:|
| Number of Employees drawing salary above Tk. 3,000 per month | 2,292 | 2,202 |
| Number of Employees drawing salary below Tk. 3,000 per month | 321 | 310 |
| **Total** | **2,613** | **2,512** |

**Production capacity and current utilization**

For the life insurance company, inclusion of the utilization of production capacity, service rendering capacity and current utilization of the same are not applicable.

## DESCRIPTION OF PROPERTY

The company operates through its registered office is situated at BTA Tower (6th Floor), 29, Kemal Ataturk Avenue, Road No.-17, Banani C/A, Dhaka-1213, Bangladesh. The Company owns the following fixed assets at the written down value as given below:

(As per audited accounts-amount in Tk.)

| Particulars | For the period ended June 30, 2011 | For the year ended December 31, 2010 | For the year ended December 31, 2009 | For the year ended December 31, 2008 |
|---|---|---|---|---|
| Furniture & Fixtures | 34,306,925 | 35,449,494 | 34,197,082 | 29,456,802 |
| Office Decoration | 1,974,745 | 2,410,894 | 2,337,283 | 2,133,288 |
| Land & Building | 120,385,236 | 122,065,976 | 14,309,986 | 17,376,411 |
| Vehicles | 78,002,864 | 75,869,849 | 44,220,592 | 36,300,597 |
| Computer & Software | 9,998,745 | 9,460,509 | 8,403,704 | 5,654,258 |
| Air Conditioner | 5,134,255 | 5,084,191 | 4,715,020 | 2,381,619 |
| Office Equipment | 2,662,453 | 2,803,799 | 864,106 | 660,976 |
| Telephone Installation | 584,105 | 559,680 | 527,002 | 279,795 |
| Water Filter/Vacuum Cleaner | 98,500 | 91,074 | 60,252 | 47,817 |
| **Total** | **253,147,828** | **253,795,466** | **109,635,027** | **94,291,563** |

1. All existing fixed assets listed above, have been procured brand new condition from the local vendors.
2. The above assets are in good condition and are being used at the Head Office and organizational offices of the company and the company owns it.
3. There is no lien or mortgage on the above assets.
4. The company has purchased 2 floors, measuring total of 7527.64 sft at BTA Tower (4th & 5th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213, which is included under the head of Land & Building of the above mentioned schedule of fixed assets.
5. The Company owns following land located as under:

| Location | Area (Decimal) | Status |
|---|---|---|
| Manikgonj | 15.00 | Vacant land |
| Manikgonj | 7.00 | Vacant land |

### Leased Property

The following vehicles of the company are acquired by lease and the lease details are shown below:

| Description | Agreement Date | Finance Amount (Tk.) | Monthly Installment (Tk.) | Name of the Institutions | Period of Lease | Date of Final Settlement |
|---|---|---|---|---|---|---|
| Lease Finance (Motor Vehicle) | 06.09.2010 | 1,879,350 | 51,310 | Fareast Finance & Investment Ltd. | 48 Months | 06.09.2014 |
| DO | 18.04.2010 | 8,622,400 | 235,392 | Phoenix Finance & Investments Ltd. | 48 Months | 18.04.2014 |
| DO | 02.06.2010 | 6,188,000 | 168,933 | Phoenix Finance & Investments Ltd. | 48 Months | 02.06.2014 |

These vehicles are included under the head Vehicles in the above mentioned schedule of fixed assets.

Further to above the Company has taken 9.042 Decimal of land on lease basis for 99 years on 15.07.2008 from Khulna Development Authority in KDA Avenue, Khulna, which is included under the head of Land & Building of the above mentioned schedule of fixed assets. The current rent receipt of this land is not yet obtained.

## PLAN OF OPERATION AND DISCUSSION OF FINANCIAL CONDITION

### Internal and external sources of cash

(As per audited accounts-amount in Tk.)

| Particulars | For the period ended June 30, 2011 | For the year ended December 31, 2010 | For the year ended December 31, 2009 | For the year ended December 31, 2008 |
|---|---|---|---|---|
| **Internal sources of cash:** | | | | |
| Share capital | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 |
| Life Insurance Fund | 2,106,460,916 | 1,891,694,198 | 1,412,429,166 | 954,996,675 |
| **Sub-total (A)** | **2,136,460,916** | **1,921,694,198** | **1,442,429,166** | **984,996,675** |
| **External sources of cash:** | | | | |
| Estimated Liabilities in respect of outstanding claims whether due or intimated | 8,788,069 | 12,999,704 | 9,216,317 | 7,490,334 |
| Amount due to other persons or bodies carrying on insurances business | 781,592 | 781,592 | 1,042,678 | 1,033,268 |
| Sundry Creditors | 52,854,023 | 55,511,313 | 22,891,544 | 9,905,148 |
| **Sub-total (B)** | **62,423,684** | **69,292,609** | **33,150,539** | **18,428,750** |
| **Grand Total (A+B)** | **2,198,884,600** | **1,990,986,807** | **1,475,579,705** | **1,003,425,425** |

### Material commitment for capital expenditure

The company has not yet made any material commitment for capital expenditure except for those that are required in the course of carrying out of normal business operation.

### Causes for material changes from period to period

The company's gross premium, other income, operating expenses and net life fund have continued to change or increase due to business promotion efforts of the directors and management staff, except this there is no material changes over the period.

**a) Income:**

(As per audited accounts-amount in Tk.)

| Particulars | For the period ended June 30, 2011 | For the year ended December 31, 2010 | For the year ended December 31, 2009 | For the year ended December 31, 2008 |
|---|---|---|---|---|
| First Year Premium | 316,620,398 | 874,658,093 | 991,350,813 | 769,957,305 |
| Renewal Premium | 269,651,632 | 640,741,964 | 480,046,087 | 366,787,569 |
| **Gross Premium** | **586,272,030** | **1,515,400,057** | **1,471,396,900** | **1,136,744,874** |
| **Less:** Reinsurance Premium | - | 1,485,392 | 289,572 | 580,448 |
| **Net Premium** | **586,272,030** | **1,513,914,665** | **1,471,107,328** | **1,136,164,426** |
| Interest, Dividends And Rent | 44,860,288 | 71,949,358 | 55,354,700 | 44,696,226 |
| Profit on Share Investment | 36,822,079 | 22,484,679 | 15,727,868 | 255,764 |
| Other Income | 3,478,272 | 2,942,452 | 1,834,043 | 1,471,171 |
| Prior year adjustment | 5,055,972 | 15,677,350 | - | - |
| **Total Income** | **676,488,641** | **1,626,968,504** | **1,544,023,939** | **1,182,587,587** |

## b) Operating Expenses:

(As per audited accounts-amount in Tk.)

| Particulars | For the period ended June 30, 2011 | For the year ended December 31, 2010 | For the year ended December 31, 2009 | For the year ended December 31, 2008 |
|---|---|---|---|---|
| **Claims Under Policies (including provision for claims due or intimated) Less Re-Insurance** | | | | |
| By Maturity | 18,052,447 | 2,563,155 | - | - |
| By Death | 4,773,123 | 18,369,394 | 10,328,233 | 6,808,080 |
| By Survival | 55,404,245 | 123,044,490 | 82,652,920 | 48,229,561 |
| By Surrender | 1,441,721 | 1,748,889 | 1,975,516 | 1,025,746 |
| By Others | 1,256,527 | 726,209 | 526,919 | 521,932 |
| **Expenses of Management** | | | | |
| Commission | 197,044,107 | 584,034,093 | 660,987,385 | 541,667,902 |
| **Salary and administrative expenses** | | | | |
| (a) Salaries etc. (other than to agents and those contained in the allowance and commission) | 73,073,059 | 181,742,434 | 133,320,525 | 78,311,520 |
| (b) Administrative Expenses | 85,834,940 | 195,278,494 | 172,948,960 | 135,578,279 |
| Bonus Share | 6,000,000 | - | - | - |
| Other Expenses-Depreciation | 18,841,754 | 40,196,314 | 23,850,990 | 18,663,050 |
| **Total Expenses** | **461,721,923** | **1,147,703,472** | **1,086,591,448** | **830,806,070** |
| **Balance of life insurance fund for the period** | **214,766,718** | **479,265,032** | **457,432,491** | **351,781,517** |
| Balance of life insurance fund at the beginning of the year | 1,891,694,198 | 1,412,429,166 | 954,996,675 | 603,215,158 |
| Balance of life insurance fund at the end of the year | 2,106,460,916 | 1,891,694,198 | 1,412,429,166 | 954,996,675 |

### Seasonal Aspect of business

There is no seasonal aspect in life insurance business in the country.

### Known Trends, Events or Uncertainties

Political unrest, hartal, flood, natural calamities and power crisis are the known events that may affect the company's future business.

### Changes in the assets of the company used to pay off any liabilities

No asset of the Company has been disposed to pay off the liabilities of the company.

### Loans taken or given by the company either from or to its holding/parent or subsidiary company

The company has no holding/parent or subsidiary company. So loan taking from or giving to such concerns does not arise.

### Future Contractual Liabilities

The company does not have any plan within next one year to contract any new liabilities except those that are required by way of insurance/reinsurance contract in the ordinary business operations.

### Future Capital Expenditure

No capital expenditure has been planned to be incurred by the Company in near future for expansion of the project.

### VAT, Income Tax, Customs Duty or other Tax Liability

#### (a) VAT:

The Company does not have to pay VAT on its regular life insurance business. However, it has outstanding Tax and VAT amounting to Tk. 3,929,229 as on June 30, 2011 (stated in Note: 09 Sundry creditors, of the financial statements) which has arisen due to deduction made from various suppliers' bills, and full amount has subsequently been deposited to the government treasury after the balance sheet date.

#### (b) Income Tax:

Tax and Vat liability (Source) & Tax assessment position of the company as on 30/06/2011 is stated below:

**Income Tax:**

Income tax position of the company is stated below:

| Accounting year | Assessment Year | Status |
|---|---|---|
| 2000 | 2000- 2001 | As per certificate dated 09.10.2011 of DCT, LUT Dhaka all the cases of the income tax of the company from the assessment year 2000- 2001 to 2009-2010 have been settled and no income tax is due from the assesses up-to that assessment year. (করদাতা কোম্পানির,২০০০-২০০১ইং হইতে ২০০৯-২০১০ ইং করবর্ষ পর্যন্ত আয়কর মামলা নিস্পন্নকৃত এবং উক্ত করবর্ষ পর্যন্ত করদাতার নিকট কোন আয়কর পাওনা নাই ।) |
| 2000 | 2001-2002 | DO |
| 2001 | 2002-2003 | DO |
| 2002 | 2003-2004 | DO |
| 2003 | 2004-2005 | DO |
| 2004 | 2005-2006 | DO |
| 2005 | 2006-2007 | DO |
| 2006 | 2007-2008 | DO |
| 2007 | 2008-2009 | DO |
| 2008 | 2009-2010 | DO |
| 2009 | 2010-2011 | Return submitted dated August 16, 2010, which is not yet finalized by income tax authority. |
| 2010 | 2011-2012 | Return submitted dated August 16, 2011, which is not yet finalized by income tax authority. |

**(c) Customs Duty:**

Customs duty is not applicable for life insurance business. There are no any other Tax and contingent liabilities of the company as on June 30, 2011.

## Operating Lease Agreement

The company runs its business from Head office and 1446 Zonal offices, Service Cells and all office space are leased as well as rented premises and related information is given below:

| Name of Office and Address | Area (sft.) | Rent per Sft. (Tk.) | Period of Lease/Rent | Monthly Rent (Tk.) |
|---|---|---|---|---|
| **Head Office (Total 8 Floor)**<br>BTA Tower (12th Floor),<br>29 Kemal Ataturk Avenue,<br>Road-17, Banani C/A, Dhaka-1213 | 25,093 | 60.00 | **a)** 2 Years Lease & Effect from 1st March 2011 to 28th February 2013.<br>**b)** 2 Years Lease & Effect from 30th April 2011 to 28th February 2013. | 1,505,580.00 |
| **Motijheel Office**<br>1/B, D.I.T Avenue<br>Motijheel C/A, Dhaka | 700 | 25.00 | 2 Years Lease & Effect from 1st August 2010 | 17,500.00 |
| **Farmgate Office**<br>Malek Tower (8th Floor)<br>31, Tejkunipara,Farmgate, Dhaka | 1,700 | 37.00 | 2 Years Rent & Effect from 1st July 2011 | 65,450.00 |
| **Purana Paltan Office**<br>34, Purana Paltan, Dhaka-1000 | 900 | 35.00 | 2 Years Rent & Effect from 1st April 2011 | 31,500.00 |
| **Sidashwari Office**<br>91, New Circular Road<br>Sidashwari, Dhaka-1217 | 1,000 | - | 2 Years Rent & Effect from 1st March 2011 | 20,000.00 |
| **Sholshahar Office**<br>Bakhtiar Center<br>Plot No.-10, Sholshahar<br>2 no. Rail Gate, Chittagong | 1,100 | - | 6 Years Rent & Effect from 1st April 2010 | 14,000.00 |
| **Raujan Office**<br>Al- Baraka Super Market<br>Raujan, Chittagong | 1,200 | - | 2 Years Rent & Effect from 1st December 2010 | 6,050.00 |
| **Barishal Office**<br>Imarat Ali Mansion<br>601, Hospital Road,Kotoali, Barishal | 1,300 | - | 2 Years Rent & Effect from 1st April 2011 | 8,000.00 |
| **Savar Office**<br>M. M. Tower (2nd Floor)<br>B-133 Shahjalal Market, Savar | 700 | - | 2 Years Rent & Effect from 1st March 2011 | 6,000.00 |
| **Mymansing Office**<br>64, Anando Mohan Avenue<br>Boro Bazar, Kotoali, Mymansing | 650 | | 2 Years Rent & Effect from 1st February 2011 | 4,800.00 |
| **Chandpur Office**<br>Haji Villa (1st Floor)<br>Shuchipara Bazar,<br>Shahrasti, Chandpur | 2,000 | - | 3 Years Rent & Effect from 1st June 2011 | 5,000.00 |
| **Manikgonj Office**<br>Taj Uddin Plaza<br>Saturia Bazar, Manikgonj | 600 | - | 3 Years Rent & Effect from 1st August 2011 | 5,000.00 |

### Financial commitment including lease commitment

The company availed lease finance from the following financial institutions for purchasing motor vehicles, which has already been paying off from the regular business cash flow of the company. The details description of the lease commitments for the last 5(five) years is as follows:

| Description | Agreement Date | Finance Amount (Tk.) | Monthly Installment (Tk.) | Name of the Institutions | Period of Lease | Date of Final Settlement |
|---|---|---|---|---|---|---|
| Lease Finance (Motor Vehicle) | 06.09.2010 | 1,879,350 | 51,310 | Fareast Finance & Investment Ltd. | 48 Months | 06.09.2014 |
| Lease Finance (Motor Vehicle) | 18.04.2010 | 8,622,400 | 235,392 | Phoenix Finance & Investments Ltd. | 48 Months | 18.04.2014 |
| Lease Finance (Motor Vehicle) | 02.06.2010 | 6,188,000 | 168,933 | Phoenix Finance & Investments Ltd. | 48 Months | 02.06.2014 |

### Personnel related scheme

Sunlife Insurance Company Limited considers its human resources as the most valuable asset of the Company and it has been continuing to train and equip as well as groom fresh recruits for building a strong foundation. In order to enhance and advance the professional ability and knowledge of the employees, regular training is organized at different professional institutions. Besides, Sunlife Insurance Company Limited has a well-designed Compensation Plan for attracting highly capable professional staff with high degree of integrity. Employee performance is regularly evaluated and a good number of them have been given promotions as reward for their good contribution to the Company. The Company has recognized schemes on contributory provident fund, bonus, medical and accident insurance, for the betterment of all class of employees.

### Provident fund

The Company operates a contributory provident fund for its permanent employees. Provident fund is administered by a Board of Trustees and is funded by contributions partly from the employees and partly from company at a predetermined rate. The contributions are invested separately from the Company's Assets by the Trustees.

### Bonus

Employees are entitled to two months basic pay as festival bonus.

### Group Insurance

The Company operates a group life insurance scheme for all of its permanent employees with effect from January 01, 2012 with Sunlife Insurance Company Ltd. as per board resolution dated November 28, 2011

**Breakdown of IPO Expenses:**

The following table shows the amounts paid to the Issue Manager, Underwriters and other costs are estimated as follows:

| Particulars | Rate | Amount in Tk. |
|---|---|---|
| Manager to the issue fees | | 800,000.00 |
| **Listing Related Expenses:** | | |
| Service Charge for DSE | Fixed | 5,000.00 |
| Annual Fee for DSE & CSE | Fixed | 200,000.00 |
| Listing Fees for Stock Exchanges (DSE & CSE) | @ 0.25% on Tk. 10 crore & @ 0.15% on the rest of paid-up capital (Max Tk. 20.00 lac) each. | 1,100,000.00 |
| **SEC Fees:** | | |
| Application Fee | Fixed | 10,000.00 |
| Consent Fee | @ 0.15% on the IPO amount | 180,000.00 |
| **IPO Commission:** | | |
| Underwriting Commission | 0.50% on the underwritten amount | 300,000.00 |
| Bankers to the issue Commission | @ 0.10% on collected amount (Assuming 5 times oversubscribed) | 600,000.00 |
| **CDBL Fees and Expenses:** | | |
| Security Deposit of Eligible Securities | Fixed | 300,000.00 |
| Documentation Fee | As actual | 2,500.00 |
| Annual Fee | As actual | 100,000.00 |
| Issue Fee | 0.00025 on the public offer | 30,000.00 |
| Connection Fee | As actual | 6,000.00 |
| **Printing, Publication and Others:** | | |
| Publication of abridged version of Prospectus | Estimated | 200,000.00 |
| Printing of Prospectus (Approx. 2,000 copy) | Estimated | 200,000.00 |
| Printing of Application Forms (Approx. 100,000 copy) | Estimated | 100,000.00 |
| Fee for Conduction of Lottery | | 300,000.00 |
| **Post Issue Expenses:** | | |
| Data Collection, Data Entry, Data Processing and other related job | Estimated | 500,000.00 |
| Printing of Allotment Letters and Refund Warrant | | |
| Distribution of Allotment Letter and Refund Warrant (including courier) | | |
| **Total** | | **4,933,500.00** |

### Revaluation of company's assets

A survey company named IHS Inspection Services (BD) Ltd. made the first revaluation of company's **land & building** on 28.11.2010. The revalued amount was incorporated in the accounts as on 31.12.2010. The Summary of revaluation is shown below:

| Particulars of the assets | Name of the Valuer | Qualification of the Valuer | Date of Revaluation | Statutory Auditor | Value of Assets prior to revaluation | Value of Assets after revaluation | Revaluation Surplus |
|---|---|---|---|---|---|---|---|
| Land & Building | IHS Inspection Services (BD) Ltd. | International Inspection & Surveying Company | 28.11.2010 | Saha Mazumder & Co. | 62,354,880 | 112,914,600 | 50,559,720 |

**Reason for Valuation:** To reflect fair value of the property in terms of the prevailing market price of the properties.

Particular of the survey company is as follows:

| | | |
|---|---|---|
| **Name & Address** | : | **IHS Inspection Services (BD) Ltd.**<br>Chand Mansion (3rd floor)<br>66, Dilkusha C/A,Dhaka-1000, Bangladesh |
| **Qualification** | : | International Inspection & Surveying Company |

### Summary of Valuation Report by IHS Inspection Services (BD) Ltd. as on November 28, 2010

The Company revalued its Land registered in the Company's name as of November 28, 2010 at current cost accounting (CCA) basis to reflect fair value which has been incorporated in the financial statements audited by Saha Mazumder & Co. for the period ended December 31, 2010.

The aforesaid Land & Building as of November 28, 2010 of BTA Tower was physically verified in order to ascertain, among others, its existence, physical condition, usage and probable remaining useful lives. Details of Land & Building as of November 28, 2010 were obtained from BTA Tower containing information, interalia, relating to group, description, location, year of acquisition and physical condition thereof and; market price of similar land was obtained from local sources.

The value of the aforesaid Land & Building of BTA Tower at November 28, 2010 comes to BDT 112,914,600 resulting in a revaluation surplus of BDT 50,559,720 showing 61% appreciation in value.

### IHS Inspection Services (BD) Ltd. has valued the following organization for IPO purpose

1. Prime Group
2. Argon Denim Ltd
3. ACMA Laboratories Ltd
4. Saha & Saha Textiles Ltd

### Transaction between Holding/subsidiary/associate Company

The company has no subsidiary or associate company or itself is not a subsidiary under any holding company.

**Declaration for an insurance company:**

We hereby declare that all requirements as specified in the Insurance Act, 2010 have been adhered to.

| | | |
|---|---|---|
| Sd/-<br>Zahid Maleque<br>Chairman | Sd/-<br>Rubina Hamid<br>Vice Chairperson | Sd/-<br>Fouzia Maleque<br>Director |
| Sd/-<br>Shabana Maleque<br>Director | Sd/-<br>Adv. Shaila Ferdous Santaz Banu<br>Director | Sd/-<br>Alhaj Mofizur Rahman<br>Director |

| | |
|---|---|
| Sd/-<br>Dr. Kazi Aktar Hamid<br>Director | Sd/-<br>Rahat Maleque<br>Director |

Sd/-
M. Solaiman Hossain
Managing Director & CEO

**A special report from the auditors regarding any allotment of shares to the directors and subscribers to the Memorandum of Association and Articles of Association for any consideration otherwise than for cash**

This is to certify that the capital structure of Sunlife Insurance Company Limited, BTA Tower (12th Floor), 29 Kemal Ataturk Avenue, Road-17, Banani C/A, Dhaka-1213 as on October 09, 2011 is as follows:

| | | | | **Amount (Tk.)** |
|---|---|---|---|---|
| A | **Authorized Capital:** | | | |
| | 50,000,000 | Ordinary shares of Tk. 10/- each | | **500,000,000** |
| B | **Issued, subscribed and paid up capital** | | | |
| | 300,000 | Ordinary shares of Tk. 100/- each issued for cash and fully paid up | | 30,000,000 |
| | 14,400,000 | Ordinary shares of Tk. 10/- each issued for cash and fully paid up | | 144,000,000 |
| | | | | 174,000,000 |
| | 600,000 | Ordinary shares issued as bonus shares for consideration otherwise than in cash | | 6,000,000 |
| | | **Total paid-up capital** | **Tk.** | **180,000,000** |

All the above shares were issued to all existing shareholders before IPO including promoters/sponsors.

Therefore Sunlife Insurance Company Limited has allotted 600,000 ordinary shares of Tk. 10/- each on 12 July 2011 as bonus shares for consideration otherwise than for cash to its shareholders including the promoters/sponsors.

Sd/-

Saha Mazumder & Co.
Chartered Accountants

Dhaka, October 09, 2011

**Declaration regarding Suppression of Material Information**

This is to declare that to the best of our knowledge and belief no information facts, circumstances, that are disclose-able have been suppressed that can change the terms and conditions under which the offer has been made to the public.

Sd/-

**M. Solaiman Hossain**
Managing Director & CEO
Sunlife Insurance Company Limited

## DIRECTORS AND OFFICERS

### Particulars of the Directors

| Sl. | Name of the Directors | Status | Age | Educational Qualification | Experience | Becoming Director for the First Time | Expiry of Current term |
|---|---|---|---|---|---|---|---|
| 1. | Zahid Maleque | Chairman | 52 yrs. | BA (Hons), MA (Englash) | 28 years | 01.03.2000 | AGM 2012 |
| 2. | Rubina Hamid | Vice Chairperson | 49 yrs. | B.Com ( Hons) M.Com (Management) | 22 years | 01.03.2000 | AGM 2014 |
| 3. | Fouzia Maleque | Director | 69 yrs. | Class Ten | 30 years | 01.03.2000 | AGM 2014 |
| 4. | Shabana Maleque | Director | 46 yrs. | BA | 15 years | 01.03.2000 | AGM 2012 |
| 5. | Adv. Shaila Ferdous Santaz Banu | Director | 46 yrs. | MSc., LLB | 16 years | 02.06.2003 | AGM 2014 |
| 6. | Alhaj Mofizur Rahman | Director | 56 yrs. | B.Sc | 25 years | 01.03.2000 | AGM 2013 |
| 7. | Dr. Kazi Aktar Hamid | Director | 52 yrs. | LLB (Hons), Doctorate of Laws | 22 years | 19.02.2001 | AGM 2013 |
| 8. | Rahat Maleque | Director | 25 yrs. | BBA, MBA | 3 years | 08.09.2010 | AGM 2012 |

### Involvement of Directors' with other Organizations

| Sl. | Name of Directors | Position in SLIC | Directorship/Sponsorship/Ownership | Position |
|---|---|---|---|---|
| 1. | Zahid Maleque | Chairman | Bangladesh Thai Aluminium Ltd.<br>Rahat Real Estate & Construction Ltd.<br>World Wide Enterprise Ltd.<br>Pristine Colour Ltd.<br>BD Thai Food & Beverage Ltd. | Chairman<br>Do<br>Do<br>Do<br>Do |
| 2. | Rubina Hamid | Vice Chairperson | Bangladesh Thai Aluminium Ltd.<br>Rahat Real Estate & Construction Ltd.<br>BD Thai Food & Beverage Ltd.<br>Pristine Colour Ltd. | Vice Chairperson<br>Do<br>Do<br>Do |
| 3. | Fouzia Maleque | Director | Bangladesh Thai Aluminium Ltd.<br>Rahat Real Estate & Construction Ltd.<br>Pristine Colour Ltd. | Director<br>Do<br>Do |
| 4. | Shabana Maleque | Director | Bangladesh Thai Aluminium Ltd.<br>Rahat Real Estate & Construction Ltd.<br>Pristine Colour Ltd. | Director<br>Do<br>Do |
| 5. | Adv. Shaila Ferdous Santaz Banu | Director | Japan Bangladesh Friendship Hospital Ltd.<br>Doren Power Generation Co. Ltd.<br>Exim Bank Ltd. | Director<br>Do<br>Shareholder |
| 6. | Alhaj Mofizur Rahman | Director | Trustee Bangladesh Islamic University<br>Sonargaon Finance & Commerce (MCS) Ltd.<br>Agrofleet BD Private Ltd. | Director<br>Chairman<br>Do |
| 7. | Dr. Kazi Aktar Hamid | Director | Bangladesh Thai Aluminium Ltd.<br>BD Thai Food & Beverage Ltd. | Director<br>Do |
| 8. | Rahat Maleque | Director | BD Thai Food & Beverage Ltd.<br>Bangladesh Thai Aluminium Ltd. | Director<br>Shareholder |

### Family relationship among directors and top five officers

No family relationship exists between the members of the board of directors and top five officers of the Sunlife Insurance Company Limited.

**Family relationship among the Directors**

The family relation between the directors of the Company is as under:

| Name of Directors | Relationship |
|---|---|
| Zahid Maleque | • Brother of Mrs. Rubina Hamid<br>• Son of Mrs. Fouzia Maleque<br>• Husband of Mrs. Shabana Maleque<br>• Father of Mr. Rahat Maleque |
| Rubina Hamid | • Sister of Mr. Zahid Maleque<br>• Daughter of Mrs. Fouzia Maleque<br>• Wife of Dr. Kazi Aktar Hamid |
| Fouzia Maleque | • Mother of Mr. Zahid Maleque & Mrs. Rubina Hamid<br>• Mother in law of Mrs. Shabana Maleque<br>• Mother in law of Dr. Kazi Aktar Hamid<br>• Grandmother of Mr. Rahat Maleque |
| Shabana Maleque | • Wife of Mr. Zahid Maleque<br>• Mother of Mr. Rahat Maleque |
| Adv. Shaila Ferdous Santaz Banu | No relationship |
| Alhaj Mofizur Rahman | No relationship |
| Dr. Kazi Aktar Hamid | • Husband of Mrs. Rubina Hamid |
| Rahat Maleque | • Son of Mr. Zahid Maleque & Mrs. Shabana Maleque |

**Short Bio-Data of Each Director**

**Mr. Zahid Maleque**
**Chairman**

Mr. Zahid Maleque, MP son of Late Col. A. Maleque, psc (Retd.) was born in the year 1959 in a respectable Muslim family of Manikgonj. He did his BA (Hons), MA (English) from Dhaka University. Just after completion of his academic education in 1984 he started his business career. He is founder Vice Chairman of Sunlife Insurance Company Ltd. He is a man of pleasant personality, amiable disposition and enjoys high admiration and esteem in all walks of life. He has diversified business across the country. He is involved with structural aluminum business & also the pioneer of aluminum business in Bangladesh. He is the Chairman of Bangladesh Thai Aluminum Ltd., Rahat Real Estate and Construction Ltd., Pristine Colour Ltd., BD Thai Food and Beverages Ltd. and Worldwide Enterprise Ltd. He has been serving 10 and half years in Sunlife Insurance Company Ltd. as Chairman. For his remarkable contribution in the Company he received the “Best Chairman Award” in the year 2010. He is a donor member of Gulshan Club Ltd. & permanent member of Dhaka Club Ltd. He was also an executive director of BCI.

He has established from his own source many schools, madrasa, mosque, hospital & other institution in his area in Manikgonj district. He has been elected as Member of Parliament from Manikgonj-3 in 2008 & Member of Parliamentary Standing Committee, Ministry of Industry. He has contributed extensively in development of his area by building many roads, bridges, buildings, electrification, stopping river pollution, dredging river etc.

**Mrs. Rubina Hamid**
**Vice Chairperson**

Mrs. Rubina Hamid, daughter of Late Col. A. Maleque, psc (Retd.) and wife of Dr. Kazi Aktar Hamid, was born in a respectable Muslim family of Manikganj. She obtained B.Com (Hons), M.Com (Management) from Dhaka University and had her higher education in Canada. Just after completion of her academic education she joined the University of Dhaka as a lecturer and at present she is a Professor, Department of Management Studies, Dhaka University. She is the founder sponsor Director and at presents the Vice Chairperson of Sunlife Insurance Company Ltd. and she is also looking after the day to day matters of SLIC and she is receiving a monthly salary for her valuable contribution for the Company. She is also sponsor Director of a number of companies, which include Bangladesh Thai Aluminum Ltd., Rahat Real Estate and Construction Ltd., BD Thai Food and Beverage Ltd. and Pristine Colour Ltd. She is 49 years old and has been serving in the Sunlife Insurance Company Ltd. for last 10 and half years as Vice Chairperson and her contribution towards the development of the company is remarkable. Due to her outstanding contribution in Sunlife Insurance Company Ltd., she received "Moulana Bhasani Research Award" in 2007 for best female entrepreneur in insurance industry. She is also a Director of Bangladesh Chamber of Industries (BCI).

Apart from this, she is a person of pleasant personality, a renowned social worker and an ideal housewife in her personal life. She is a Bangladeshi national. She has traveled to many countries in connection with business and education.

**Mrs. Fouzia Maleque**
**Director**

Mrs. Fouzia Maleque was born in the year 1942 in a renowned family in Bangladesh. Her husband, Late Col. A. Maleque, psc (Retd.), was the Mayor of Dhaka City Corporation and former Cabinet Minister of Bangladesh. She is involved with different business houses as Director such as Bangladesh Thai Aluminum Ltd., Rahat Real Estate and Construction Ltd. and Pristine Colour Ltd. She is 79 years old and has been serving the Sunlife Insurance Company Ltd. for last 10 and half years as sponsor Director. She was also a founder Director of Sunlife Insurance Company Ltd. Mrs. Fouzia Maleque is a Bangladeshi national and woman of amiable personality.

**Mrs. Shabana Maleque**
**Director**

Mrs. Shabana Maleque, W/O Mr. Zahid Maleque was born in a respectable Muslim family of Rajshahi. She obtained BA from Eden Mohila College under University of Dhaka. She is a founder Director of Sunlife Insurance Company Ltd.

Mrs. Shabana Maleque is involved with different business houses as Director. She is also Director of Bangladesh Thai Aluminum Ltd., Rahat Real Estate and Construction Ltd. and Pristine Colour Ltd. She is 47 years old and has been serving the Sunlife Insurance Company Ltd. for last 10 and half years as sponsor Director. She is a woman of amiable personality and an ideal housewife in her personal life. She is a Bangladeshi national.

**Adv. Shaila Ferdous Santaz Banu**
**Director**

Adv. Shaila Ferdous Santaj Banu was born in the year 1965. Her husband Mr. Nurul Fazal Bulbul is an imminent social worker and entrepreneur and co-founder of Exim Bank Ltd. She did her MSc, LLB from University of Dhaka. She was a former APP (1996) and Notary Public for whole Bangladesh and Advocate of High Court Division, Supreme Court, Dhaka Bangladesh (1998). She has been serving for 8 years in Sunlife Insurance Company Ltd. as a Director. She is also a Director of Japan Bangladesh Friendship Hospital Ltd. and Doreen Power Generation Co. Ltd. and sponsor of Exim Bank Ltd. She is 46 years old and of pleasant personality and an ideal housewife in her personal life. She is a Bangladeshi national.

**Alhaj Mofizur Rahman**
**Director**

Alhaj Mafizur Rahman, son of Late Alhaj Majid Madbor, was born in the year 1955 in a respectable Muslim family. He did his BSC from Shahid Sohowardi College under the University of Dhaka. After completion of his academic education he started the business. He is a sponsor Director of Sunlife Insurance Company Ltd. He is involved in different businesses. He is 56 years and has been serving in the Sunlife Insurance Company Ltd. for last 10 and half years as a sponsor Director. He is a Bangladeshi national.

**Dr. Kazi Aktar Hamid**
**Director**

Dr. Kazi Aktar Hamid, son of Late Abdul Hamid, was born in the year 1959, in a respectable Muslim family of Sonargaon, Narayanganj. He did his L.L.B. (Hons) from the University of Dhaka. He received his Masters of Comparative Jurisprudence from Howard Law School, Washington D.C., USA and Doctorate of Laws from the University of Ottowa (Fauteux Hall), Canada. He was a former consultant of law Reform Commission of Canada.

After his return from Canada he started his practice as an Advocate, in Supreme Court of Bangladesh. He is the head of Chambers of Dr. Hamid & Associates. He is a Director of Sunlife Insurance Company Ltd. He is also a Director of Bangladesh Thai Aluminum Ltd. He is 52 years old and has been serving in Sunlife Insurance Company Ltd. for 10 and half years as Director. He is a Bangladeshi national.

**Mr. Rahat Maleque**
**Director**

Mr. Rahat Maleque, son of Mr. Zahid Maleque, MP & Mrs. Shabana Maleque was born in the year 1986 in a respectable Muslim family. He has completed his Bachelor of Business Administration degree from North South University, Dhaka and Masters in Business & Finance from Queen Marry University, London.

**CIB Status**

Neither Sunlife Insurance Company Ltd. nor any of its Sponsors or Directors or Shareholders who hold 5% or more shares in paid-up capital of the issuer is loan defaulters in terms of the CIB report of the Bangladesh Bank.

**Particulars of Top Executives/Officers:**

| Name | Position | Department | Educational Qualification | Date of joining | Last 5 Years Experience |
|---|---|---|---|---|---|
| M.Solaiman Hossain | MD & CEO | Administration | B.A(BIA) | 03.06.12 | Sunlife Insurance Company Ltd & Baira Life Insurance Co. Ltd. as Managing Director (MD) |
| M.Rtn.Mahfuzul Bari Chowdhury | MD & CEO | Administration | B.Sc | 01/06/2010 | 01.11.2000 to 27.05.09 in Popular Life Insurance Ltd. 28.05.09 to 17.10.09 in Baira Life Insurance Ltd. & Since 01.06.10 In SLIC |
| Dr. Kallyan Kr. Chakrabarty.FCA | ADL.MD | Finance & Accounts | B.Com (Hons.), M.Com, FCA, PhD | 01/03/2008 | Jan.01,2002 to Feb. 28, 2008 in Paramount Group &Since Sunlife Insurance Company Ltd. |
| Md. S.M.Aslam Reza | DMD | Development | B.A.(Hons), M.A | 15/05/2004 | Sunlife Insurance Company Ltd |
| Md. Rabiul Alam | DMD& Company Sec | Company Sec | B.Com(Hons) M.Com, C.A.(Inter), C.S | 18/05/2005 | Sunlife Insurance Company Ltd |
| M.M Abusayed | D.G.M | Establishment | M.Com | 01/12/2010 | May.19.2001in A One(bd) ltd,& sine sunlife Insurance Company Ltd. |
| Tofazzal Hossain | G.M | HR | M.Sc, PGDHRM, MBA | 08/04/2012 | phonex Ganaral Insurance Company & sunlife Insurance company Ltd |
| A.N.M Anisuzzaman | A.G.M | Legal | B.A(Pass), LLB | 17/08/2011 | Practising in the courts of law(up to judges court) since 14/01/1996 & sunlife Insurance Company Ltd. |
| Md. Sonamuddin | G.M | Audit | M.Com, CA.CC | 01/01/2005 | Sunlife Insurance Company Ltd |

## INVOLVEMENT OF DIRECTORS AND OFFICERS IN CERTAIN LEGAL PROCEEDINGS

No Directors or Officer of the company was involved in any of the following types of legal proceedings in the past ten years:

- Any bankruptcy petition filed by or against any company of which any officer or director of the issuer company filling the prospectus was a director, officer or partner at the time of the bankruptcy;
- Any conviction of director, officer in criminal proceedings or any criminal proceedings pending against him;
- Any order, judgment or decree of any Court of competent jurisdiction against any director, officer permanently or temporarily enjoying, barring, suspending or otherwise limiting the involvement of any director or officer in any type of business, securities or banking activities.
- Any order of the Securities and Exchange Commission or other regulatory authority or foreign financial regulatory authority suspending or otherwise limiting the involvement of any director or officer in any type of business of securities or banking activities.

## CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS

The auditor has certified that following related party transactions was made in accordance with BAS- 24 in their audit report which is as follows:

i) Two Floors has been purchased from Mr. Zahid Maleque chairman of the company at Tk. 62,354,880.00;

ii) 8 Floors Measuring 25,093 sft areas has been occupied as rental basic for its Head office from Mr. Zahid Maleque, chairman of the company and the company is paying monthly rent of Tk. 15, 05,590.00;

iii) Mrs. Rubina Hamid has been looking day to day activities of the company and receiving Tk. 40,000.00 per month as a salary; and

iv) Investment in share at Bangladesh Thai Aluminum Ltd through secondary market in which there are 3 common directors. Total no. of share holdings are 116,972 shares at total cost of Tk. 66,321,099.00

There was no other transaction or proposed transaction during the last two years between the issuer and the following party/parties except the above which is disclosed in Additional Disclosure by Auditors.

a) Any director or executive officer of the company.

b) Any director or officer.

c) Any person owing 5% or more of the outstanding shares capital of the company.

d) Any member of the immediate family (including spouse, parents, brothers, sisters, children and in laws) of any of the above persons.

e) Any transaction or arrangement entered into by the company or its subsidiary for a person who is currently a director or in any way connected with a director of either the company or any of its subsidiaries/holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus.

f) No loan either taken or given from or to any director or any person connected with the director.

h) All interests and facilities whether pecuniary or non-pecuniary enjoyed by the directors will remain unchanged during the publication period of the prospectus. Interest and facility is already disclosed in executive compensation of the prospectus.

## EXECUTIVE COMPENSATION

### a) Remuneration paid to top five salaried officers

| Sl. | Name | Designation | Remuneration/Salary(BDT) | |
|---|---|---|---|---|
| | | | January, 2011 to June, 2011 | January, 2010 to December, 2010 |
| 1. | Rubina Hamid | Vice Chairperson | 240,000 | 480,000 |
| 2. | **a)** M. Mahfuzul Bari Chowdhury (up to May 31, 2012) | Managing Director & CEO | 1,200,000 | 1,400,000* |
| | **b)** M. Solaiman Hossain (Join in June 03, 2012) | Managing Director & CEO | - | - |
| 3. | Dr. Kallyan Kr. Chakrabarty, FCA | Deputy Managing Director (F&A) | 850,398 | 1,635,384 |
| 4. | Md. S.M. Aslam Reza | Deputy Managing Director | 467,250 | 898,560 |
| 5. | Md. Rabiul Alam | Deputy Managing Director & Company Secretary | 449,280 | 864,000 |
| 6. | Md. Abul Hossain | Sr. Asst. Managing Director | 397,980 | 765,360 |
| **Total** | | | **3,364,908** | **5,563,304** |

*Mr. M. Mahfuzul Bari Chowdhury, Managing Director & CEO Joined 1st June 2010. The remuneration therefore Taka 1,400,000 is for 7 months (Taka 200,000 X7 months).

### b) Aggregate Amount of Remuneration paid to Directors & Officers

| Group | Nature of Payment | Remuneration/Salary(BDT) | |
|---|---|---|---|
| | | January, 2011 to June, 2011 | January, 2010 to December,2010 |
| Directors | Remuneration of Vice Chairperson | 240,000 | 480,000 |
| Directors' Fees | Meeting fee | 230,000 | 310,000 |
| Officers | Salary | 69,708,151 | 176,179,130 |
| **Total** | | **70,178,151** | **176,969,130** |

### c) Remuneration paid to any director who was not an officer during the last accounting year

An amount of Tk. 240,000 paid as remuneration to Mrs. Rubina Hamid, Vice Chairperson of the Company for looking after day to day activities of the Company.

### d) Any contract with any director or officer providing for the payment of future compensation

There is no such contract.

### e) Company's plan to increase substantially remuneration to officers and directors

The company does not have any plan to substantially increase the remuneration paid to its directors and officers in the current year; except normal and additional annual increments/awards of salaries/allowance as per service regulations / articles of association of the company.

## OPTIONS GRANTED TO DIRECTORS, OFFICERS AND EMPLOYEES

The Company did not grant any option to any director, officer and other employees of the company or to any other person not involved with the Company.

## TRANSACTION WITH THE DIRECTORS AND SUBSCRIBERS TO THE MEMORANDUM

### a) Value received by the company during last five years

Mrs. Rubina Hamid, Vice Chairperson of the Company has been receiving Tk. 40,000 per month for her valuable contribution for the company. Moreover, eight floors Measuring 25,093 sft. areas has been occupied as rental basic for its Head office from Mr. Zahid Maleque, chairman of the company, and the company is paying monthly rent of Tk. 15, 05,590.00.

Except this the Directors and Subscribers of the Company have not received any benefits other than board meeting fees and the company has not received anything from its Directors and Subscribers except fund against allotment of shares during last five years.

### b) Assets acquired or are to be acquired from the Directors and Subscribers to the Memorandum

Two floors (4th & 5th ) measuring total of 7527.64 sft of BTA Tower, 29 Kemal Ataturk Avenue, Road-17, Banani C/A, Dhaka-1213 have been purchased at total Tk. 62,354,880 from Mr. Zahid Maleque, Chairman of the Company at 2010.

## TANGIBLE ASSETS PER SHARE

The latest periodicals financial statements of Sunlife Insurance Company Limited were prepared on 30 June 2011. But the latest actuarial Valuation was done based on financial statements of 31 December 2010. Hence, the net tangible assets per share have been calculated on the basis of actuarial valuation as follows:

| Sl. No. | Particulars | With Revaluation Amount in Taka at 31-12-2010 |
|---|---|---|
| A. | Total Realizable Assets | 2,025,145,227 |
| B. | Less Total Liabilities | 1,946,177,329 |
| C. | Net Tangible Assets (A-B) | 78,967,898 |
| D. | Number of Ordinary Shares as on 31.12.2010 | 3,000,000 |
| E. | **Net Tangible Assets Per Share as on 31.12.2010** | **26.32** |

**Formula applied:**

Total realizable assets = Property and assets – deferred expenses

Total Liabilities = (Capital and Liabilities + Net Policy Liabilities) – (Paid up Capital + Life Insurance Fund)

In the calculation, the following values were taken from the balance sheet as at 31.12.2010

| Particulars | Amount in Taka as at 31.12.2010 |
|---|---|
| Property and assets | 2,041,546,527 |
| Deferred Expenses | 16,401,300 |
| Capital and Liabilities | 2,041,546,527 |
| Paid up capital | 30,000,000 |
| Life Insurance Fund | 1,891,694,198 |
| Net policy liability as per actuarial valuation 2010. | 1,826,325,000 |
| Value of assets increased for Revaluation | 50,559,720 |
| Liabilities increased due to Revaluation Reserve | 50,559,720 |

**Note:** No actuarial valuation has been made after 31 December 2010. According to section 30 of Insurance Act 2010, valuation report of life insurance business is valid up to one year. Therefore, value per share has been calculated on the basis of valuation report as on 31 December 2010. The offering price for the ordinary shares of Sunlife Insurance Company Limited has been proposed to be at par value i.e., Tk. 10.00 per share.

Sd/-
Saha Mazumder & Co.
Chartered Accountants

Dhaka
Date: October 09, 2011

## OWNERSHIP OF THE COMPANY'S SECURITIES

### List of Shareholders

| Sl. | Name of Shareholders | Status | Address | Shareholding | Amount (Tk.) | % of Total Share |
|---|---|---|---|---|---|---|
| 1 | Zahid Maleque | Chairman | 29 Kemal AtaturkAvenue, Banani C/A,Dhaka-1213 | 2,900,000 | 29,000,000 | 16.111 |
| 2 | Rubina Hamid | Vice Chairperson | House-46, Road-7, Block-G, Banani, Dhaka | 2,066,660 | 20,666,600 | 11.481 |
| 3 | Fouzia Maleque | Director | Plot-3, Park Road, Baridhara Model Town, Dhaka | 1,200,000 | 12,000,000 | 6.667 |
| 4 | Shabana Maleque | Director | 29 Kemal AtaturkAvenue, Banani C/A,Dhaka-1213 | 600,000 | 6,000,000 | 3.333 |
| 5 | Adv. Shaila Ferdous Santaz Banu | Director | House-28/A, Road-3, Old DOHS, Banani, Dhaka | 1,193,320 | 11,933,200 | 6.630 |
| 6 | Alhaj Mofizur Rahman | Director | 20 BB Avenue, Dhaka | 1,333,320 | 13,333,200 | 7.407 |
| 7 | Dr. Kazi Aktar Hamid | Director | House-46, Road-7, Block-G, Banani, Dhaka | 726,640 | 7,266,400 | 4.037 |
| 8 | Rahat Maleque | Director | Plot-3, Park Road, Baridhara Model Town, Dhaka | 2,990,000 | 29,900,000 | 16.611 |
| 9 | Saidur Rahman Khan | Sponsor Shareholder | Rahul 5/2 Mohanpur, Barabo, Shyamoli, Dhaka | 333,300 | 3,333,000 | 1.852 |
| 10 | Chitta Ranjan Mazumder | Sponsor Shareholder | 15/1, Purana Paltan Line, Dhaka | 710,000 | 7,100,000 | 3.944 |
| 11 | Cynthia Maleque | Sponsor Shareholder | Plot-3, Park Road, Baridhara Model Town, Dhaka | 1,733,480 | 17,334,800 | 9.630 |
| 12 | Ryan Hamid | Sponsor Shareholder | House-46, Road-7, Block-G, Banani, Dhaka | 756,620 | 7,566,200 | 4.203 |
| 13 | Mustaque Ahmed | Sponsor Shareholder | House-20, Road-62, Gulshan Model Town, Dhaka | 666,660 | 6,666,600 | 3.704 |
| 14 | Shabbir Hossain | Sponsor Shareholder | Appt.# 401, House#46, Road# 7, Block# G, Banani, Dhaka | 590,000 | 5,900,000 | 3.278 |
| 15 | A. K. M. Nurul Fazal Bulbul | Sponsor Shareholder | House-28/A, Road-3, Old DOHS, Banani, Dhaka | 200,000 | 2,000,000 | 1.111 |
| | **Total** | | | **18,000,000** | **180,000,000** | **100** |

### Shareholders’ Shareholding of 5% or More

| Sl. | Name of Shareholders | Status | Address | Shareholding | Amount in BDT | Percentage |
|---|---|---|---|---|---|---|
| 1 | Mr. Zahid Maleque | Chairman | 29 Kemal AtaturkAvenue, Banani C/A, Dhaka-1213 | 2,900,000 | 29,000,000 | 16.111 |
| 2 | Mrs. Rubina Hamid | Vice Chairperson | House-46, Road-7, Block-G, Banani, Dhaka | 2,066,660 | 20,666,600 | 11.481 |
| 3 | Mrs. Fouzia Maleque | Director | Plot-3, Park Road, Baridhara Model Town, Dhaka | 1,200,000 | 12,000,000 | 6.667 |
| 4 | Adv. Shaila Ferdous Santaz Banu | Director | House-28/A, Road-3, Old DOHS, Banani, Dhaka | 1,193,320 | 13,933,200 | 6.630 |
| 5 | Alhaj Mofizur Rahman | Director | 20 BB Avenue, Dhaka | 1,333,320 | 13,333,200 | 7.407 |
| 6 | Mr. Rahat Maleque | Director | Plot-3, Park Road, Baridhara Model Town, Dhaka | 2,990,000 | 29,900,000 | 16.611 |
| 7 | Ms. Cynthia Maleque | Sponsor Shareholder | Plot-3, Park Road, Baridhara Model Town, Dhaka | 1,733,480 | 17,334,800 | 9.630 |
| **Total** | | | | **13,416,780** | **136,167,800** | **74.537** |

### Share ownership of top ten salaried officers

None of the top ten salaried officers are holding any shares of the company.

### Share ownership by all other officers as a group

None of all other officers of SLIC or individually or as a group holding any shares of the company.

## DETERMINATION OF OFFERING PRICE

The offering price for the ordinary shares of Sunlife Insurance Company Limited has been determined at TK. 10 each (at par). The method used to determine the offer price per share of the company is presented below:

**NAV considering capital raising of TK. 150,000,000 after balance sheet date:**

If we consider the paid-up capital of TK. 180,000,000 (including the capital raising of TK. 150,000,000 after the balance sheet date) and new no. of ordinary shares outstanding of 18,000,000 ordinary shares, the NAV would be **TK. 12.39.** The calculation is as under:

| | Particulars | Amount in Taka | Amount in Taka |
|---|---|---|---|
| A. | Total assets as per balance sheet date as at 31.12.2010 | 2,041,546,527 | |
| B. | Less: Deferred expenses as per balance sheet date as at 31.12.2010 | (16,401,300) | |
| | | 2,025,145,227 | |
| C. | Add: New capital (Only cash, excluding bonus share) raised on 12.07.2011 | 144,000,000 | |
| D. | Total Realizable Assets as at 31.12.2010(including Capital raised in cash after 31.12.2010) | | 2,169,145,227 |
| E. | Total Liabilities as at 31.12.2010 : | | |
| | Capital & Liabilities | 2,041,546,527 | |
| | Net Policy Liabilities | 1,826,325,000 | |
| | Less: Paid up Capital | (30,000,000) | |
| | Less: Life Insurance Fund | (1,891,694,198) | |
| | | | 1,946,177,329 |
| | | | |
| F. | **Net assets value with revaluation (D-E)** | | **222,967,898** |
| G. | Revaluation Reserve | | 50,559,720 |
| H. | **Net assets value without revaluation (F-G)** | | **172,408,178** |
| I. | No of shares (including bonus shares) before IPO | | 18,000,000 |
| J. | **Net assets value per share with revaluation** | | **12.39** |
| K. | **Net assets value per share without revaluation** | | **9.58** |

## MARKET FOR THE SECURITIES BEING OFFERED

The issuer shall apply to

**Dhaka Stock Exchange Limited (DSE)** **and**
9/F, Motijheel C/A, Dhaka-1000

**Chittagong Stock Exchange Limited (CSE)**
CSE Building, 1080 Sk. Mujib Road,
Agrabad C/A, Chittagong

**within seven working days from the date of consent accorded by the Commission to issue prospectus.**

### "Declaration about listing of shares with the Stock Exchange(s):

None of the Stock Exchange(s), if for any reason, grants listing within 75 days from the closure of subscription, any allotment in terms of this prospectus shall be void and the company shall refund the subscription money within 15 days from the date of refusal for listing by the stock exchanges, or from the date of expiry of the said 75 days, as the case may be.

In case of non-refund of the subscription money within the aforesaid 15 days, the company Directors, in addition to the issuer company, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of 2% per month above the bank rate, to the subscribers concerned.

The issue manager, in addition to the issuer company, shall ensure due compliance of the above mentioned conditions and shall submit compliance report thereon to the Commission within 7 days of expiry of the aforesaid 15 days time period allowed for refund of the subscription money."

### Trading and settlement

Trading and settlement regulation of the stock exchanges shall apply in respect of trading and settlement of the share of the company.

**The issue shall be placed in "N" Category with DSE & CSE.**

## DESCRIPTION OF SECURITIES OUTSTANDING OR BEING OFFERED

### a) Dividend, Voting, Preemption Rights

The share capital of the company is divided into ordinary shares carrying equal rights to vote and receive dividend in terms of the relevant provisions of the Companies Act, 1994 and the Articles of Association of the company. Shareholders shall have the usual voting right in person or by proxy in connection with, among others, selection of directors and auditors and other usual agenda of General Meeting – Ordinary or Extra Ordinary Meeting. On a show of hand every shareholder present and every duly authorized representative of a shareholders present at a General Meeting shall have one vote and on a poll every shareholder present in person or by proxy shall have one vote for every share held by him/her.

In case of any additional issue of shares for raising further capital the existing shareholders shall be entitled to Right Issue of shares in terms of the guidelines issued by the SEC from time to time.

### b) Conversion & Liquidation Right

If the company at any time issues convertible preference shares or debenture with the consent of the Securities and Exchange Commission (SEC) such holders of securities shall be entitled to convert such securities into ordinary shares if it is so determined by the company.

Subject to the provisions of the Companies Act, 1994, Articles of Association of the Company and other relevant Rules in force, the Shares, if any, of the Company are freely transferable, the Company shall not charge any fee for registering transfer of shares. No transfer shall be made to firms, minors or persons of unsound mental health.

### c) Dividend policy

1) The profit of the company, subject to any special right relating thereto created or authorized to be created by the Memorandum of Association subject to the provision of the Articles of Association, shall be divisible among the members in proportion to the capital paid up on the shares held by them respectively.
2) No larger dividend shall be declared than is recommended by the Directors, but the Company in its General Meeting may declare a smaller dividend. The declaration of Directors as to the amount of net profit of the Company shall be conclusive.
3) No dividend shall be payable except out of profits of the company or any other undistributed profits. Dividend shall not carry interest as against the Company.
4) The Directors may, from time to time, pay the members such interim dividend as in their judgment the financial position of the Company may justify.
5) A transfer of shares shall not pass the right to any dividend declared thereon before the registration of transfer.
6) As per Insurance Act 1938 and Rules 1958 only 10% of surplus is divisible among the shareholders. Other than there is no limitation on the payment of dividend.
7) The surplus was not adequate for allocation of bonus to policy holders or dividend to shareholders.

## d) Other Rights of Stock Holders

In terms of the provisions of the Companies Act, 1994, Articles of Association of the company and other relevant rules in force, the shares of the company are transferable. The company shall not charge any fee, other than government duties for registering transfer of shares. No transfer shall be made to firms or a minor or person of unsound mind.

The shareholders shall have the right to receive all periodical reports and statements, audited as well as un-audited, published by the company from time to time. The Directors shall present the financial statements as required under the Law and International Accounting Standards. Financial Statements will be prepared in accordance with International Accounting Standards, consistently applied throughout the subsequent periods and present with the objective of providing maximum disclosure as per law and International Accounting Standard to the shareholders regarding the financial and operational position of the company.

In case of any declaration of stock dividend by issue of bonus shares, all shareholders shall be entitled to it in proportion to their shareholdings on the date of book closure for the purpose.

The shareholders holding not less than 10% of the issued/fully paid up capital of the company shall have the right to requisite Extra-Ordinary General Meeting of the company as provided under Section 84 of the Companies Act, 1994.

## DEBT SECURITIES

The Company has not issued or is planning to issue any debt security within six months.

## LOCK IN PROVISION

All Issued shares of the issuer at the time of according consent to public offering shall be subject to a lock-in period of 3 (Three) years from the date of issuance of prospectus or commercial operation, whichever comes later.

Provided that the persons, other than directors and those who hold 5% or more, who have subscribed to the shares of the Company within immediately preceding 2 (Two) years of according consent, shall be subject to a lock-in period of 1 (One) year from the date of issuance of prospectus or commercial operation, whichever comes later.

The following table indicates the shareholders position. These shares will be locked in for three years or one year as the case may be from the date of issuance of prospectus.

| Sl. | Name of the Shareholders | Status | Allotment before 2 yrs of Issuance of Prospectus | Allotment within 2 yrs (01.08.2012) of Issuance of Prospectus | Total no. of Shares | % | Date of Issuance of Prospectus | Lock in Period |
|---|---|---|---|---|---|---|---|---|
| 1 | Mr. Zahid Maleque | Chairman | 4,00,000 | 25,00,000 | 29,00,000 | 16.11 | 03-10-2012 | 3 yrs from issue date of prospectus |
| 2 | Mrs. Rubina Hamid | Vice Chairperson | 11,110 | 20,55,550 | 20,66,660 | 11.48 | 03-10-2012 | 3 yrs from issue date of prospectus |
| 3 | Mrs. Fouzia Maleque | Director | 2,00,000 | 10,00,000 | 12,00,000 | 6.67 | 03-10-2012 | 3 yrs from issue date of prospectus |
| 4 | Mrs. Shabana Maleque | Director | 1,00,000 | | 6,00,000 | 3.33 | 03-10-2012 | 3 yrs from issue date of prospectus |
| | | | | 5,00,000 | | | 03-10-2012 | 3 yrs from issue date of prospectus |
| 5 | Dr. Kazi Aktar Hamid | Director | 4,440 | | 7,26,640 | 4.04 | 03-10-2012 | 3 yrs from issue date of prospectus |
| | | | | 7,22,200 | | | 03-10-2012 | 3 yrs from issue date of prospectus |
| 6 | Alhaj Mofizur Rahman | Director | 2,22,220 | 11,11,100 | 13,33,320 | 7.41 | 03-10-2012 | 3 yrs from issue date of prospectus |
| 7 | Adv. Shaila Ferdous Santaz Banu | Director | 32,220 | 11,61,100 | 11,93,320 | 6.63 | 03-10-2012 | 3 yrs from issue date of prospectus |
| 8 | Mr. Rahat Maleque | Director | 40,000 | 29,50,000 | 29,90,000 | 16.61 | 03-10-2012 | 3 yrs from issue date of prospectus |
| 9 | Mr. Mustaque Ahmed | Shareholder | 1,11,110 | | 6,66,660 | 3.70 | 03-10-2012 | 3 yrs from issue date of prospectus |
| | | | | 5,55,550 | | | 03-10-2012 | 1 yrs from issue date of prospectus |
| 10 | Mr. Saidur Rahman Khan | Shareholder | 55,550 | | 3,33,300 | 1.85 | 03-10-2012 | 3 yrs from issue date of prospectus |
| | | | | 2,77,750 | | | 03-10-2012 | 1 yrs from issue date of prospectus |
| 11 | Mr.Chitta Ranjzn Mazumder | Shareholder | 6,60,000 | | 7,10,000 | 3.95 | 03-10-2012 | 3 yrs from issue date of prospectus |
| | | | | 50,000 | | | 03-10-2012 | 1 yrs from issue date of prospectus |
| 12 | Cynthia Maleque | Shareholder | 5,580 | 17,27,900 | 17,33,480 | 9.63 | 03-10-2012 | 3 yrs from issue date of prospectus |
| 13 | Mr. Ryan Hamid | Shareholder | 3,67,770 | | 7,56,620 | 4.20 | 03-10-2012 | 3 yrs from issue date of prospectus |
| | | | | 3,88,850 | | | 03-10-2012 | 1 yrs from issue date of prospectus |
| 14 | Mr. Shabbir Hossain | Shareholder | 5,90,000 | | 5,90,000 | 3.28 | 03-10-2012 | 3 yrs from issue date of prospectus |
| 15 | Mr. A K M Nurul Fazal Bulbul | Shareholder | 2,00,000 | | 2,00,000 | 1.11 | 03-10-2012 | 3 yrs from issue date of prospectus |
| **Total** | | | | | **18,000,000** | **100** | | |

## REFUND OF SUBSCRIPTION MONEY

As per SEC notification dated Feb 9, 2010 the issuer shall refund application money to the unsuccessful Applicants of the Public offer by any of the following manner based on the option given by the applicant in the application form –

(a) Through banking channel for onward deposit of the refund money into the applicant's bank account as provided in the respective application form for subscription; or

(b) Through issuance of refund warrant in the name and address of the applicant as provided in the respective application form for subscription:

Provided that, in case of deposit into the applicant's bank account, the applicant will bear the applicable service charge, if any, of the applicant's banker, and the issuer shall simultaneously issue a letter of intimation to the applicant containing, among others, the date and amount remitted with details of the bank through and to which bank such remittance has been effected."

## SUBSCRIPTION BY AND REFUND TO NON-RESIDENT BANGLADESHI (NRB)

1. A Non-Resident Bangladeshi shall apply either directly by enclosing a foreign demand draft drawn on a bank payable at Dhaka, or through a nominee by paying out of foreign currency deposit account maintained in Bangladesh or in Taka, supported by foreign currency encashment certificate issued by the concern bank, for the value of Securities applied for through crossed bank cheque marking "Account Payee only".
2. The value of Securities applied for by such person may be paid in Taka or US Dollar, UK Pound Sterling or Euro at the rate of exchange mentioned in the securities application form.
3. Refund against over subscription shall be made in the currency in which the value of securities was paid for by the applicant through Account Payee bank cheque payable at Dhaka with bank account number, Bank's name and Branch as indicated in the securities application form. If the applicant's bank accounts as mentioned in their IPO Application Forms are maintained with the Bankers to the Issue as mentioned above, refund amount of those applicants will be directly credited into the respective bank accounts as mentioned in their IPO Application forms.

## AVAILABILITY OF SECURITIES

### Disclosure in respect of issuance of security in demat form

As per provision of the Depository Act, 1999 and regulation made there under, shares of the company will be issued in dematerialized form only and for this purpose Sunlife Insurance Company Limited has signed an agreement with the Central Depository Bangladesh Limited (CDBL). Therefore, all transfer/transmission, splitting or conversion will take place in the CDBL system and any further issuance of shares (including rights/bonus) will also be issued in dematerialized form only.

### Conditions of offer, subscription and allotment of shares

(1) Ordinary Shares IPO will be 12,000,000 ordinary shares @ Tk. 10.00 each totaling Tk. 120,000,000.00. As per the Securities and Exchange Commission (Public Issue) Rules 2006, 10% of total public offering shall be reserved for nonresident Bangladeshi **(NRB)** and 10% for **mutual funds** and collective investment schemes registered with the Commission and the remaining 80% shall be open for subscription by the general public as under:

| | | |
|---|---|---|
| a) | 10% of the Issue i.e. 1,200,000 ordinary Shares at an issue price Tk.10.00 each at par for Non-resident Bangladeshis. | Tk. 12,000,000.00 |
| b) | 10% of the Issue i.e. 1,200,000 ordinary Shares at an issue price Tk.10.00 each at par shall be reserved for Mutual Funds and collective investment schemes registered with the Commission. | Tk. 12,000,000.00 |
| c) | The remaining 80% i.e. 9,600,000 Ordinary Shares at an issue price Tk.10.00 each shall be open for subscription by the general public. | Tk. 96,000,000.00 |
| | **Total** | **Tk. 120,000,000.00** |

(2) All securities as stated in sub-rule (1) shall be offered for subscription and subsequent allotment by the issuer, subject to any restriction which may be imposed, from time to time, by the Securities and Exchange Commission.

(3) In case of over-subscription under any of the categories mentioned in sub-rule (1), the issue manager shall conduct an open lottery of all the applications received under each category separately in accordance with the letter of consent issued by the Securities and Exchange Commission.

(4) In case of under-subscription under any of the 10% categories mentioned in sub-rule (1), the unsubscribed portion shall be added to the general public category and, if after such addition, there is over subscription in the general public category, the issuer and the issue manager shall jointly conduct an open lottery of all the applicants added together.

(5) In case of under-subscription of the public offering, the unsubscribed portion of securities shall be taken up by the underwriter(s).

(6) The lottery as stated in sub-rule (3) and (4) shall be conducted in presence of representatives from the issuer, the stock exchanges, and the applicants, if there be any.

## APPLICATION FOR SUBSCRIPTION

1. Application for shares may be made for a minimum lot of 500 (Five Hundred) ordinary shares to the value of Tk. 5,000.00 and should be made on the Company's Printed Application forms. Application forms and the Prospectus May be obtained from the Registered Office of the Company, members of the Dhaka Stock Exchange Ltd., Chittagong Stock Exchange Ltd. or from the Bankers to the Issue. In case adequate forms are not available, applicants May use photocopied/cyclostyled/ handwritten/ typed copies of the forms. Application must not be for less than 500 shares. Any application not meeting the criterion will not be considered for allotment purpose.

2. Joint application form for more than two persons will not be accepted. In the case of a joint application each party must sign the application form.

3. Application must be in full name of individuals or limited companies or trusts or societies and not in the name of firms, minors or persons of unsound mind. Applications from insurance, financial and market intermediary companies and Limited Companies must be accompanied by Memorandum and Articles of Association.

4. **An applicant cannot submit more than two applications, one in his/her own name and another jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, In addition, 15% (fifteen) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant.**

5. **The applicant shall provide with the same bank account number in the application form as it is in the BO account of the application.**

6. **The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission may forfeit whole or part of their application too.**

7. An IPO applicant shall ensure his/her BO account remains operational till the process of IPO (including securities allotment or refund of IPO application) is completed. If any BO account mentioned in the IPO application is found closed, the allotted security may be forfeited by SEC.

8. Bangladeshi nationals (including non-resident Bangladeshis residing/working aboard) and foreign nationals shall be entitled to apply for shares.

9. Payment for subscription by investor other than Non-Resident Bangladeshi may be made to the said branches/office of the bank mentioned below in cash /cheque/pay order /Bank Draft. The Cheque or Pay order or Bank Draft shall be made payable to the bank to which it is sent and be marked "**Sunlife Insurance Company Limited"** and shall bear the crossing "**Account Payee only**" and must be drawn on a Bank the same town of the bank to which application from is deposited.

10. All completed Application forms, together with remittance for the full amount payable on Application, shall be lodged by investors other than Non-Resident Bangladeshis with any of the branches of the Bankers to the Issue.

11. A Non-Resident Bangladeshi (NRB) shall apply against the IPO either directly by enclosing a foreign demand draft drawn on a Bank payable at Dhaka, or through a nominee (including a bank or a company) by paying out of foreign currency deposit account maintained in Bangladesh, for the value of Securities applied for. The value of Securities applied for may be paid in Taka, US Dollar or UK

Pound Sterling at the rate of exchange mentioned in the Share Application Form. Refund against over subscription of Shares shall be made in the currency in which the value of Shares applied for was paid by the applicant. Share Application Form against the quota for NRB shall be sent by the applicant directly along with a draft or cheque to the Company at its Registered Office. Copies of Application Form and Prospectus shall be available with Bangladesh Embassy/High Commission in USA, UK, Saudi Arabia, UAE, Qatar, Kuwait, Oman, Bahrain, Malaysia and South Korea and web site of the company, Issue Manager, DSE, CSE and the SEC.

12. The IPO subscription money collected from investors (other than Non-Resident Bangladeshis) by the Bankers to the Issue will be remitted to the Company's **High Value Transactional Account (HVTA) No. 2921161749001** with **The City Bank Limited, Principal Branch, Dhaka** for the purpose.

13. The subscription money collected from Non-Resident Bangladeshis in US Dollar or UK Pound Sterling shall be deposited to " FC Account(s) open by the company for IPO as follows:

| Sl. No. | Name of the Accounts | Accounts No. | Bank and Branch |
|---|---|---|---|
| 1. | **FC A/C USD** | 5121161749001 | The City Bank Limited, Principal Branch, Dhaka |
| 2. | **FC A/C GBP** | 5121161749003 | |
| 3. | **FC A/C EURO** | 5121161749002 | |

14. In the case of over-subscription of securities to the NRB applicants, refund shall be made by the Company out of the "FC Account for IPO". The Company has already opened the aforesaid FC Accounts and shall close these FC Accounts after refund of over-subscription, if any.

**APPLICATIONS NOT IN CONFORMITY WITH THE ABOVE REQUIREMENTS AND THE INSTRUCTIONS PRINTED ON THE APPLICANT FORM ARE LIABLE TO BE REJECTED.**

### Allotment

The company shall issue share allotment letters to all successful applicants within 5 (five) weeks from the date of the subscription closing date. Within the same time, Refund to the unsuccessful applicants shall be made in the currency in which the value of securities was paid for by the applicants without any interest, through Account Payee Cheque/ refund warrants with bank account number, bank's name and Branch as indicated in the securities application forms payable at Dhaka/ Chittagong/ Khulna/ Rajshahi/ Barisal/ Sylhet/ Bogra, as the case may be. A compliance report in this regard shall be submitted to the Commission within 7(seven) weeks from the date of closure of subscription.

## PLAN OF DISTRIBUTION

### Underwriting of Shares

As per Securities and Exchange Commission's guideline Public Offering (IPO) of **12,000,000** ordinary shares of **Tk.10.00** each totaling of **Tk.120,000,000.00**. As per the SEC's guideline, 50% of the public offers i.e. **6,000,000** ordinary shares totaling of **Tk.60,000,000.00** have been fully underwritten at a rate of **.50%** (underwriting commission) by the following Underwriters for the IPO of **Sunlife Insurance Company Limited.** No additional commission will be paid on the amount of shares required to be subscribed by the underwriters.

| Sl. No. | Name of Underwriter | No. of shares underwritten | Total amount |
|---|---|---|---|
| 1. | Prime Finance Capital Management Ltd. | 2,000,000 | 20,000,000 |
| 2. | Sonali Investment Ltd. | 1,500,000 | 15,000,000 |
| 3. | Bangladesh Mutual Securities Ltd. | 1,500,000 | 15,000,000 |
| 4. | Banco Finance and Investment Ltd. | 1,000,000 | 10,000,000 |
| | **Total** | **12,000,000** | **60,000,000.00** |

### Principal terms and conditions of underwriting agreements

01. If and to the extent that the shares offered to the public through a prospectus authorized hereunder shall not have been subscribed and paid for in cash in full by the closing date, the company shall within 10 (ten) days of the closure of subscription call upon the underwriters in writing to subscribe the shares not so subscribed and ask the underwriters to pay for them in cash in full within 15 (fifteen) days of the date of the said notice and the said amount shall have to be credited into shares subscription account within the said period.

02. If payment is made by Cheque/Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled his obligation toward his underwriting commitment under his agreement, until such time as the Cheque/Bank Draft has been encashed and the company's account credited.

03. In any case within 7 (seven) days after the expiry of the aforesaid 15 (fifteen) days, the company shall send proof of subscription and deposit of shares money by the underwriters to the Commission.

04. In the case of failure by the underwriters to pay for the shares under the terms mentioned above, the said underwriter will not be eligible for underwriting of any issue until such time as they fulfill their underwriting commitment under his agreement and also other penalties as may be determined by the Commission.

05. In case of failure by any underwriter to pay for the shares within the stipulated time, the company/issuer will be under no obligation to pay any underwriting commission under his agreement.

06. In case of failure by the company to call up on the underwriter for the aforementioned purpose within the stipulated time, the company and its directors shall individually and collectively be held responsible for the consequence and / or penalties as determined by the Securities and Exchange Commission under the law.

### Commission for the underwriters

The underwriter(s) shall be paid an underwriting commission @ 0.50% of the value of shares underwritten by them out of the public issue.

## MISCELLANEOUS INFORMATION

| | | |
|---|---|---|
| **Registered Office** | : | **Sunlife Insurance Company Limited**<br>BTA Tower (12th Floor), 29 Kemal Ataturk Avenue,<br>Road-17, Banani C/A, Dhaka-1213 |
| **Auditor** | : | **Saha Mazumder & Co.**<br>Chartered Accountants<br>21, Purana Paltan Line<br>Dhaka-1000 |
| **Actuary** | : | **Mohammad Sohrab Uddin PhD, AIA**<br>Consulting Actuary<br>Flat # A-4, House # 65/A, Road # 15/A<br>Dhanmondi R/A, Dhaka-1209 |
| **Legal Advisor** | : | **Dr. Hamid & Associates**<br>Rahman Mention, 3rd Floor, Room No.-28<br>21 Court House Street<br>Kotoali, Dhaka |
| **Bankers** | : | • ICB.<br>• Dhaka Bank Ltd.<br>• Mercantile Bank Ltd.<br>• National Bank Ltd.<br>• Bank Asia Ltd.<br>• The City Bank Ltd.<br>• Trust Bank Ltd.<br>• Southeast Bank Ltd.<br>• United Commercial Bank Ltd. |
| **Manager to the Issue** | : | **Banco Finance and Investment Limited**<br>Baitul View Tower (11th Floor)<br>56/1, Purana Paltan, Dhaka-1000 |
| **Company's Compliance Officer** | : | **Md. Rabiul Alam**<br>Deputy Managing Director &<br>Company Secretary |

All investors are hereby informed by the Company that it has appointed a Compliance Officer who may be contacted in case of any Pre-Issue / Post Issue related problems such as, non-receipt of letters of allotment /Share Certificates/Refund warrants/Cancelled Stock Investors, etc.

### Material Contracts

The following are material contracts in the ordinary course of business, which have been entered into by the Company.

a) Underwriting Agreement between the Company and the Underwriters.

b) Issue Management Agreement between the Company and the Manager to the Issue, Banco Finance and Investment Limited.

c) Contract between the company and the Central Depository Bangladesh Ltd. (CDBL).

Copies of the aforementioned contracts and documents and a copy of Memorandum and Articles of Association of the Company and the Consent Order from the Securities and Exchange Commission may be inspected on any working day during office hours at the Company's Registered Office.

# AUDITORS' REPORT TO THE SHAREHOLDERS
## OF
## SUNLIFE INSURANCE COMPANY

We have audited the accompanying Statement of Financial Position (Balance Sheet) of **Sunlife Insurance Company Ltd.** as at 30th June 2011 and the related Life Revenue Account and Statement of Cash Flows for the half year ended 30th June 2011. The preparation of this Statement of Financial Position (Balance Sheet) is the responsibility of the Company's management. Our responsibility is to express an opinion on this Statement of Financial Position (Balance Sheet) based on our audit.

We conducted our audit in accordance with Bangladesh Standards on Auditing. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement of Financial Position (Balance Sheet) are free of material misstatement. An audit includes examining, on a test basis, evidence, supporting the amounts and disclosures in the Statement of Financial Position (Balance Sheet). An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall Statement of Financial Position (Balance Sheet) presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Statement of Financial Position (Balance Sheet), prepared in accordance with BAS, give a true and fair view of the state of the company's affairs as of 30th June 2011 and of the results of its operations and its cash flows for the period then ended and comply with the Companies ACT 1994, Insurance Act 1938 and 2010, the Insurance Rules 1958, Securities and Exchange Commission Rules 1987 and other applicable laws and regulations.

We also report that:

i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof,

ii) In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books and (where applicable) proper returns adequate for the purpose of our audit have been received from branches not visited by us;

iii) The Statement of Financial Position (Balance Sheet) and Life Revenue Account and it's Statement of cash flows dealt with by the report are in agreement with the books of account and returns;

iv) The expenditure incurred was for the purposes of the company's business;

v) as per section 40-C (2) of the Insurance Act, 1938 as amended, we certify that to the best of our knowledge and belief and according to the information and explanations given to us, all expenses of management wherever incurred and whether incurred directly or indirectly, in respect of insurance business of the company transacted in Bangladesh during the year under report have been duly debited to the related revenue accounts of the company; and

vi) as per regulation 11 of part 1 of the Third Schedule of the Insurance Act, 1938 as amended, we certify that to the best of our information and as shown by its books the company during the year under report has not paid any person any commission in any form outside Bangladesh from any person and commission in any form in respect of any of its business reinsured abroad.

Dhaka
October 09, 2011

Sd/-
**Saha Mazumder & Co.**
Chartered Accountants

# SUNLIFE INSURANCE COMPANY LTD.
## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)
## AS AT 30 JUNE 2011

| **CAPITAL AND LIABILITIES** | Note | **30.06.11 Taka** | **31.12.10 Taka** |
|---|---|---|---|
| SHAREHOLDERS' CAPITAL | | | |
| Authorised | | | |
| 50,000,000 Ordinary Shares of Tk 10 each | 4.00 | 500,000,000 | 200,000,000 |
| Issued, Subscribed and paid-up | | | |
| 3,000,000 Ordinary Shares of Tk 10 each | | 30,000,000 | 30,000,000 |
| BALANCE OF FUND & ACCOUNTS | | | |
| Life Insurance Fund | 5.00 | 2,106,460,916 | 1,891,694,198 |
| Amount due to other persons or bodies carrying on insurance business | 6.00 | 781,592 | 781,592 |
| Re-valuation reserve Flat (BTA) | 7.00 | 42,975,762 | 50,559,720 |
| Proposed Dividend | | 6,000,000 | |
| LIABILITIES & PROVISIONS | | | |
| Estimated Liabilities in-respect of Outstanding Claims whether due or intimated | 8.00 | 8,788,069 | 12,999,704 |
| Sundry Creditors | 9.00 | 52,854,023 | 55,511,313 |
| | **Total** | **2,247,860,362** | **2,041,546,527** |

Continued

# SUNLIFE INSURANCE COMPANY LTD.
## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)
## AS AT 30 JUNE 2011

| PROPERTY & ASSETS | NOTE | 30.06.11 Taka | 31.12.10 Taka |
|---|---|---|---|
| LOAN | | | |
| Policy Loan | 10.00 | 2,770,025 | 2,484,020 |
| INVESTMENTS (AT COST) | 11.00 | | |
| Bangladesh Govt.Treasury Bond | | 473,800,000 | 363,800,000 |
| Statutory Deposit with B.B 0 | | 4,000,000 | 4,000,000 |
| Investment in Shares | | 233,633,081 | 249,724,539 |
| | | 711,433,081 | 617,524,539 |
| AGENTS' BALANCE | | 21,148,012 | 21,326,313 |
| OUTSTANDING PREMIUM | 12.00 | 144,685,191 | 195,036,800 |
| INTEREST, DIVIDEND AND RENTS ACCRUING BUT NOT DUE | 13.00 | 30,061,727 | 41,024,690 |
| ADVANCE AND DEPOSITS | 14.00 | 173,379,916 | 102,929,005 |
| CASH AND BANK BALANCE | 15.00 | | |
| On Fixed Deposits with bank | | 590,522,264 | 525,043,635 |
| On STD Account with Bank | | 97,672,587 | 87,914,836 |
| On Current Account with Bank | | 147,424,972 | 31,204,889 |
| Cash in Hand | | 81,969 | 217,771 |
| Collection in Hand | | 53,124,349 | 141,179,923 |
| | | 888,826,141 | 785,561,054 |
| OTHER ACCOUNTS | | | |
| Fixed Assets | 16.00 | | |
| (At cost less depreciation) | | 253,147,828 | 253,795,466 |
| Deferred Expenses | 16(A) | 15,581,235 | 16,401,300 |
| Stamps, Printing & Stationery | | 6,827,206 | 5,463,340 |
| | **Total** | **2,247,860,362** | **2,041,546,527** |

The accompanying notes 1 to 29 form an integral part of the financial statements

| Sd/- | Sd/- | Sd/- | Sd/- | Sd/- |
|---|---|---|---|---|
| COMPANY SECRETARY | MANAGING DIRECTOR | DIRECTOR | VICE CHAIRPERSON | CHAIRMAN |

As per our separate report annexed

Sd/-
Saha Mazumder & Co.
Chartered Accountants

09 October 2011
21, Purana Paltan Line (4th Floor)
Dhaka-1000

## SUNLIFE INSURANCE COMPANY LIMITED
**Life Revenue Account**
**For the half year ended 30 June 2011**

| PARTICULARS | Note | 30.06.2011 Taka | 30.06.2010 Taka | 31.12.2010 Taka | 31.12.2009. Taka |
|---|---|---|---|---|---|
| **BALANCE OF FUND AT THE BEGINNING OF THE YEAR** | | **1,891,694,198** | **1,412,429,166** | **1,412,429,166** | **954,996,675** |
| **PREMIUM LESS REINSURANCE** | **17.00** | | | | |
| First year Premium (Ekok) | | 47,560,560 | 33,161,252 | 191,478,876 | 199,689,235 |
| First year Premium (GM) | | 75,130,726 | 69,827,204 | 206,440,298 | 190,159,559 |
| First year Premium (Is Ekok) | | 33,535,935 | 18,203,652 | 115,748,815 | 161,454,013 |
| First year Premium (Is Asaan) | | 63,327,922 | 28,233,067 | 137,969,051 | 152,984,215 |
| First year Premium (LM) | | 46,692,157 | 29,315,402 | 134,975,382 | 134,112,350 |
| First year Premium (IDPS) | | 12,142,366 | 4,962,307 | 25,037,490 | 41,312,920 |
| First year Premium (Adarsha) | | 10,559,508 | 8,723,410 | 20,712,329 | 35,685,687 |
| First year Premium (Urban) | | 9,380,660 | 4,105,601 | 17,706,556 | 27,790,393 |
| First year Premium (Ittehad) | | 14,318,443 | 6,280,171 | 15,904,728 | 42,283,168 |
| First year Premium (SDPS) | | 3,972,121 | 2,190,889 | 8,684,568 | 5,879,273 |
| | | **316,620,398** | **205,002,955** | **874,658,093** | **991,350,813** |
| Renewal Premium (Ekok) | | 47,246,801 | 55,075,870 | 125,474,726 | 112,016,886 |
| Renewal Premium (GM) | | 60,047,947 | 79,804,318 | 131,767,133 | 105,719,193 |
| Renewal Premium (Is Ekok) | | 39,726,319 | 28,616,447 | 89,933,603 | 59,910,427 |
| Renewal Premium (Is Asaan) | | 52,660,614 | 34,507,081 | 129,811,184 | 97,458,671 |
| Renewal Premium (LM) | | 40,607,843 | 35,472,820 | 91,038,319 | 71,494,565 |
| Renewal Premium (IDPS) | | 14,243,171 | 5,241,627 | 40,105,675 | 19,159,007 |
| Renewal Premium (Adarsha) | | 5,064,407 | 3,885,366 | 10,792,617 | 4,647,032 |
| Renewal Premium (Urban) | | 4,006,876 | 3,419,069 | 9,954,640 | 3,603,865 |
| Renewal Premium (Ittehad) | | 4,563,342 | 3,057,926 | 9,103,064 | 5,412,223 |
| Renewal Premium (SDPS) | | 1,484,312 | 878,022 | 2,761,003 | 624,218 |
| Group Insurance Premium | | - | - | - | - |
| | | **269,651,632** | **249,958,546** | **640,741,964** | **480,046,087** |
| **Gross Premium** | | **586,272,030** | **454,961,501** | **1,515,400,057** | **1,471,396,900** |
| **Less Re-Insurance Premium** | | - | - | 1,485,392.00 | 289,572 |
| **Net Premium** | | **586,272,030** | **454,961,501** | **1,513,914,665** | **1,471,107,328** |
| **INTEREST DIVIDENTS AND RENT** | **18.00** | 44,860,288 | 31,478,157 | 71,949,358 | 55,354,700 |
| **PROFIT ON SHARE INVESTMENT** | | 36,822,079 | 9,209,927 | 22,484,679 | 15,727,868 |
| **OTHER INCOME** | **19.00** | 3,478,272 | 441,707 | 2,942,452 | 1,834,043 |
| | | **2,563,126,867** | **1,908,520,458** | **3,023,720,320** | **2,499,020,614** |
| Prior years adjustment | | 5,055,972 | - | 15,677,350 | - |
| | | **2,568,182,839** | **1,908,520,458** | **3,039,397,670** | **2,499,020,614** |

| First year premium, where the maximum premium paying period is | | | | |
|---|---|---|---|---|
| Single | - | - | | |
| Two Years | - | - | | |
| Three Years | - | - | | |
| Four Years | - | - | | |
| Five Years | - | - | | |
| Six Years | - | - | | |
| Seven Years | - | - | | |
| Eight Years | - | - | | |
| Nine Years | - | - | | |
| Ten Years | 40,807,937 | 26,424,881 | 57457165 | 53213238 |
| Eleven Years | 4,432 | 2,870 | 80469 | 203108 |
| Twelve Years or Over (Including throughout life) | 275,808,029 | 178,575,204 | 817120459 | 937934467 |
| | **316,620,398** | **205,002,955** | **874,658,093** | **991,350,813** |

**Continued**

## SUNLIFE INSURANCE COMPANY LIMITED

**Life Revenue Account**

**For the half year ended 30 June 2011**

| PARTICULARS | Note | 30.06.2011 Taka | 30.06.2010 Taka | 31.12.2010 Taka | 31.12.2009. Taka |
|---|---|---|---|---|---|
| **CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED), LESS RE-INSURANCE** | 20 | | | | |
| By Maturity | | 18,052,447 | - | 2,563,155 | - |
| By Death | | 4,773,123 | 4,573,513 | 18,369,394 | 10,328,233 |
| By Survival | | 55,404,245 | 58,870,919 | 123,044,490 | 82,652,920 |
| By Surrender | | 1,441,721 | 867,510 | 1,748,889 | 1,975,516 |
| By Others | | 1,256,527 | 311,779 | 726,209 | 526,919 |
| | | **80,928,063** | **64,623,721** | **146,452,137** | **95,483,588** |
| **EXPENSES OF MANAGEMENT** | | | | | |
| **Commission :** | | | | | |
| a) Commission to Insurance Agents (Less that on Re-Insurance) | | 80,988,095 | 60,050,931 | 267,683,786 | 314,182,008 |
| b) Allowances and Commission(Other than Commission including in Sub-item (a) Preceding) | | 116,056,012 | 123,276,459 | 316,350,307 | 346,805,377 |
| | | **197,044,107** | **183,327,390** | **584,034,093** | **660,987,385** |
| Salaries etc.(other than to agents and those contained in the allowance and commission) | | 73,073,059 | 57,005,254 | 181,742,434 | 133,320,525 |
| Traveling and conveyance | | 7,090,086 | 6,317,567 | 15,293,431 | 12,866,943 |
| Directors' Fees | | 230,000 | 216,000 | 310,000 | 238,500 |
| Auditors' Fees | | 60,000 | - | 335,000 | 235,000 |
| Medical Fees | | 392,572 | 380,367 | 1,270,864 | 639,335 |
| Actuarial Fees | | 584,258 | 161,000 | 256,000 | 410,489 |
| Insurance Policy Stamps | | 2,652,980 | 2,350,000 | 7,387,931 | 6,312,158 |
| Advertisement and publicity | | 2,173,392 | 2,488,170 | 5,946,125 | 7,822,675 |
| Printing and stationery | | 6,225,299 | 5,956,540 | 12,990,822 | 10,679,293 |
| Lease Rental | | - | - | - | 489,120 |
| Legal & Professional Fees | | 315,110 | 348,649 | 1,171,498 | 857,118 |
| Office rent | | 28,704,496 | 26,020,875 | 60,884,349 | 51,736,230 |
| Bank Charges | | 1,234,409 | 1,028,154 | 5,040,756 | 2,860,857 |
| Repairs & Maintenance on Others | | 10,422,118 | 10,196,537 | 20,736,763 | 18,342,671 |
| Car Repair & Maintenance | | 4,089,826 | 3,867,926 | 7,389,954 | 7,625,774 |
| Car Fuel | | 3,603,414 | 3,537,779 | 9,424,930 | 10,526,138 |
| Papers & Periodicals | | 36,208 | 17,801 | 46,551 | 86,882 |
| Telephone, Telex and Electricity etc | | 2,281,427 | 2,117,328 | 4,740,299 | 4,998,174 |
| Training & Recruitment Exp. | | 35,455 | 222,207 | 293,483 | 260,555 |
| | | **143,204,109** | **122,232,154** | **335,261,190** | **270,308,437** |

**continued**

## SUNLIFE INSURANCE COMPANY LIMITED
**Life Revenue Account**
**For the half year ended 30 June 2011**

| PARTICULARS | Note | 30.06.2011 Taka | 30.06.2010 Taka | 31.12.2010 Taka | 31.12.2009. Taka |
|---|---|---|---|---|---|
| | B/F | 143,204,109 | 122,232,154 | 335,261,190 | 270,308,437 |
| Fees, Subscription and Donation | | 74,618 | 102,500 | 148,485 | 135,400 |
| Entertainment | | 2,298,432 | 2,129,948 | 4,104,893 | 4,249,819 |
| Insurance Premium (General) | | 514,803 | 593,419 | 1,033,708 | 706,145 |
| Postage & Telegrams | | 437,894 | 370,775 | 788,099 | 519,698 |
| Development Expenses | | 5,865,525 | 5,429,108 | 18,312,892 | 15,142,315 |
| Prize and Awards | | 11,900 | 29,060 | 296,090 | 901,965 |
| Annual Conference | | - | 165,900 | 1,103,772 | 1,176,901 |
| Company Registration Fees | | - | - | 5,149,889 | 3,978,608 |
| Forms & Stamps | | 227,318 | 263,465 | 396,353 | 402,449 |
| AGM Expenses | | 200,964 | - | 135,967 | - |
| Gas Water & Electricity | | 2,230,788 | 2,273,486 | 5,082,769 | 4,747,052 |
| Cleaning & Washing | | 37,018 | 25,148 | 75,818 | 261,644 |
| Picnic expenses | | - | - | 333,192 | - |
| Deffered Expenses | | 820,065 | - | - | - |
| Board Meeting Expenses | | 201,439 | 197,567 | 168,643 | 315,619 |
| Rates & Taxes | | 121,970 | 402,054 | 765,294 | 832,773 |
| P. F. Contribution | | 2,535,688 | 1,762,668 | 3,373,835 | 2,210,778 |
| Miscellneous. Exp. | | 125,468 | 211,785 | 490,039 | 379,882 |
| | | **158,907,999** | **136,189,037** | **377,020,928** | **306,269,485** |
| **Dividend :** | | | | | |
| Bonus Share | | **6,000,000** | **-** | **-** | **-** |
| **Other Expenses:** | | | | | |
| Depreciation on Fixed Assets | | 18,841,754 | 23,249,942 | 40,196,314 | 23,850,990 |
| | | **461,721,923** | **407,390,090** | **1,147,703,472** | **1,086,591,448** |
| **BALANCE OF FUND AT THE END OF THE YEAR** | | **2,106,460,916** | **1,501,130,368** | **1,891,694,198** | **1,412,429,166** |
| **Total** | | **2,568,182,839** | **1,908,520,458** | **3,039,397,670** | **2,499,020,614** |

The accompanying notes 1 to 29 form an integral part of the financial statements

| Sd/- | Sd/- | Sd/- | Sd/- | Sd/- |
|---|---|---|---|---|
| COMPANY SECRETARY | MANAGING DIRECTOR | DIRECTOR | VICE CHAIRPERSON | CHAIRMAN |

As per our separate report annexed

09 October 2011
21, Purana Paltan Line (4th Floor)
Dhaka-1000

Sd/-
Saha Mazumder & Co.
Chartered Accountants

## SUNLIFE INSURANCE COMPANY LIMITED

**Statement of Cash Flow**

**For the half year ended 30 June 2011**

| PARTICULARS | Note | 30.06.2011 Taka | 30.06.2010 Taka | 31.12.2010 Taka | 31.12.2009. Taka |
|---|---|---|---|---|---|
| **Cash Flow From Operating Activities** | | | | | |
| Collection from Premium | | 636,801,942 | 530,663,790 | 1,472,448,426 | 1,443,754,013 |
| Other Income Received | | 3,478,272 | 441,707 | 2,942,452 | 1,834,043 |
| Payment for Claim | | (85,139,698) | (67,820,751) | (142,668,750) | (93,757,605) |
| Payment for Re-insurance, Management Exps. & Others | | (359,153,196) | (320,230,117) | (912,354,839) | (954,613,422) |
| **Net Cash from Operating Activities** | | **195,987,320** | **143,054,629** | **420,367,289** | **397,217,029** |
| **Cash Flow From Investing Activities** | | | | | |
| Investment Made | | (159,387,171) | (155,702,947) | (380,106,256) | (300,381,997) |
| Acquisition of Fixed Assets | | (20,722,102) | (14,814,694) | (133,797,034) | (39,194,454) |
| Loan Against Policies Paid | | (286,005) | (175,488) | 112,409 | (572,475) |
| Other Loan Paid | | (70,450,911) | 12,041,251 | 45,239,170 | (41,817,820) |
| Interest, Dividends & Rent Received | | 92,645,330 | 53,348,285 | 97,388,497 | 56,269,424 |
| **Net Cash used in investing activities** | | **(158,200,859)** | **(105,303,593)** | **(371,163,214)** | **(325,697,322)** |
| Net increase/decrease in cash and cash equivalents | | 37,786,461 | 37,751,036 | 49,204,075 | 71,519,707 |
| Cash and cash equivalents at the beginning of the period | | 260,517,419 | 211,313,344 | 211,313,344 | 139,793,637 |
| **period** | | **298,303,880** | **249,064,380** | **260,517,419** | **211,313,344** |

**Note - 1**

| | | | | |
|---|---|---|---|---|
| **Closing Cash & Bank Balance :** | | | | |
| Cash & Bank Balance as shown in the Balance Sheet | 888,826,141 | 717,691,578 | 785,561,054 | 618,491,549 |
| Less: Investment as FDR with Banks | 590,522,261 | 468,627,198 | 525,043,635 | 407,178,205 |
| | **298,303,880** | **249,064,380** | **260,517,419** | **211,313,344** |

| Sd/- | Sd/- | Sd/- | Sd/- | Sd/- |
|---|---|---|---|---|
| COMPANY SECRETARY | MANAGING DIRECTOR | DIRECTOR | VICE CHAIRPERSON | CHAIRMAN |

As per our separate report annexed

09 October 2011
21, Purana Paltan Line (4th Floor)
Dhaka-1000

Sd/-
Saha Mazumder & Co.
Chartered Accountants

## SUNLIFE INSURANCE COMPANY LIMITED
**Statement of Life Insurance Fund**
**For the half year ended 30 June 2011**

| PARTICULARS | Note | 30.06.2011 Taka | 30.06.2010 Taka | 31.12.2010 Taka | 31.12.2009. Taka |
|---|---|---|---|---|---|
| **ASSETS** | | | | | |
| Loan on Insurer's Policies within their Surrender Value | | 2,770,025 | 2,771,917 | 2,484,020 | 2,596,429 |
| Investments | | 711,433,081 | 449,537,667 | 617,524,539 | 355,283,713 |
| Agent Balance | | 21,148,012 | 20,986,144 | 21,326,313 | 20,914,525 |
| Outstanding Premium | | 144,685,191 | 78,208,441 | 195,036,800 | 153,982,349 |
| Interest, Dividends & Rents accruing but not due | | 30,061,727 | 31,318,949 | 41,024,690 | 43,979,150 |
| Advance & Deposits | | 173,379,916 | 152,528,223 | 102,929,005 | 164,569,474 |
| Cash & Bank Balance | | 888,826,141 | 717,691,578 | 785,561,054 | 618,491,549 |
| Fixed Assets (at cost less depreciation) | | 253,147,828 | 101,199,778 | 253,795,466 | 109,635,026 |
| Deffered Eexpense | | 15,581,235 | - | 16,401,300 | - |
| Stamps, Printing and Stationery in hand | | 6,827,206 | 9,177,531 | 5,463,340 | 6,127,490 |
| | | **2,247,860,362** | **1,563,420,228** | **2,041,546,527** | **1,475,579,705** |
| **LIABILITIES** | | | | | |
| Estimated Liabilities in respect of outstanding claims, whether due or intimated | | 8,788,069 | 6,019,287 | 12,999,704 | 9,216,317 |
| Amount due to other persons of bodies carrying on insurance business | | 781,592 | 781,592 | 781,592 | 1,042,678 |
| Re-valuation reserve Flat (BTA) | | 42,975,762 | - | 50,559,720 | - |
| Proposed Dividend | | 6,000,000 | | | |
| Sundry Creditors | | 52,854,023 | 25,488,981 | 55,511,313 | 22,891,544 |
| **Gross Fund (Assets minus Liabilities)** | | **2,136,460,916** | **1,531,130,368** | **1,921,694,198** | **1,442,429,166** |
| Less : Shareholders' Capital (Paid up Capital) | | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 |
| **Life insurance fund at the end of the period** | | **2,106,460,916** | **1,501,130,368** | **1,891,694,198** | **1,412,429,166** |

| Sd/- | Sd/- | Sd/- | Sd/- | Sd/- |
|---|---|---|---|---|
| COMPANY SECRETARY | MANAGING DIRECTOR | DIRECTOR | VICE CHAIRPERSON | CHAIRMAN |

As per our separate report annexed

09 October 2011
21, Purana Paltan Line (4th Floor)
Dhaka-1000

Sd/-
Saha Mazumder & Co.
Chartered Accountants

## SUNLIFE INSURANCE COMPANY LTD.

**FROM AA**
**Classified Summary of the Assets in Bangladesh**
**As at 30 June 2011**

| Sl No | Class of Assets | Book Value (Tk) | Market Value (Tk) | Remarks |
|---|---|---|---|---|
| 1 | Statutory Deposits with Bangladesh Bank | 4,000,000 | 4,000,000 | At Cost |
| 2 | Loan on Insurer's Policies | 2,770,025 | 2,770,025 | Realizable Value |
| 3 | Investment in Shares | 233,633,081 | 226,848,160 | Market Value |
| 4 | Bangladesh Govt. Treasury Bond | 473,800,000 | 473,800,000 | Book Value |
| 5 | Fixed Deposits with Bank | 590,522,264 | 590,522,264 | Realizable Value |
| 6 | Cash in hand and STD & Current Accounts | 245,179,528 | 245,179,528 | Realizable Value |
| 7 | Collection in hand | 53,124,349 | 53,124,349 | Realizable Value |
| 8 | Interest, Dividends & Rent accrued but not due | 30,061,727 | 30,061,727 | Realizable Value |
| 9 | Outstanding Premium | 144,685,191 | 144,685,191 | Realizable Value |
| 10 | Agents' Balance | 21,148,012 | 21,148,012 | Realizable Value |
| 11 | Advance & Deposits | 173,379,916 | 173,379,916 | Realizable Value |
| 12 | Fixed Assets (at cost less depreciation) | 253,147,828 | 253,147,828 | WDV |
| 13 | Deferred Expenses | 15,581,235 | 15,581,235 | Book Value |
| 14 | Stamps, Printing and Stationery in hand | 6,827,206 | 6,827,206 | At Cost |
| | | **2,247,860,362** | **2,241,075,441** | |

| Sd/- | Sd/- | Sd/- | Sd/- | Sd/- |
|---|---|---|---|---|
| COMPANY SECRETARY | MANAGING DIRECTOR | DIRECTOR | VICE CHAIRPERSON | CHAIRMAN |

As per our separate report annexed

09 October 2011
21, Purana Paltan Line (4th Floor)
Dhaka-1000

Sd/-
Saha Mazumder & Co.
Chartered Accountants

**SUNLIFE INSURANCE COMPANY LIMITED**
**Notes on the Financial Statements**
**For the half year ended 30 June 2011**

## 1.00 THE COMPANY AND ITS NATURE OF BUSINESS

The company is a public company limited by shares which came into operation on 30.05.2000 (License No. CCI-13/08/99-1075 dated 30.05.2000 of CCI) with an Authorized Share Capital of Tk 50 Crore divided into 5,00,00,000 Ordinary shares of Tk 10 each, of which 30,00,000 Ordinary Shares of Tk 10 each were issued and fully paid in cash by the Sponsors/Directors. The Company is engaged in Life Insurance Business since the date of obtaining License from Chief Controller of Insurance. The Company is mainly engaged in Individual Life and Islamic Individual Life Insurance business. It also operates in non-traditional micro life insurance under the name Ganamukhi Bima, Islamic Asaan Bima and Lokomukhi Bima and Islami DPS.

## 2.00 SIGNIFICANT ACCOUNTING POLICIES

### 2.01 Basis of Accounting

The financial statements have been prepared on a going concern basis on historical cost convention. Requirements as to the disclosures of financial information warranted by the Insurance Act, 1938 as well as International Accounting Standards and International Financial Reporting Standard (IFRS) as adopted in Bangladesh so far as those are applicable to accounting for Life Insurance Business, have been adhered to in presenting the Financial Statements. Such financial information comprise of the Balance Sheet and the Revenue Account as per format set forth in the first and third schedule of the Insurance Act, 1938.

### 2.02 Depreciation on fixed Assets

Depreciation on fixed Assets has been calculated adopting straight line method on all assets at varying rates depending on the class and the estimated useful life of assets. Methods and Rates of providing depreciation are consistently applied in relation to :

| | |
|---|---|
| Furniture & Fixtures | 10% |
| Office Decoration | 15% |
| Vehicles | 15% |
| Computer & Software | 15% |
| Building & Building Construction | 10% |
| Photocopy Machine | 15% |
| Telephone Installation | 15% |
| Water Filter, Vacuum Cleaner etc | 15% |

### 2.03 Investment

Investments are stated in the Accounts at their cost of acquisition. Interest on Investment is calculated on accrual basis.

### 2.04 Taxation

No provision for income tax has been made during the half year ended 30 June 2011

### 2.05 Commission

Commission to Insurance Agents (Less that on Re-insurance) represents First Year Commission and Renewal Commission.

Allowances and Commission (Other than commission to Insurance Agents less that on Re-insurance) represents Field Officers Salary and Allowance including Bonus.

### 2.06 Stock of Stationery

Stock of stationery, stamps and printed materials have been valued at cost and such valuation was certified by the management.

### 2.07 Re-Insurance Premium

The company has re-insurance arrangement with SCOR GLOBAL SE, SINGAPORE BRANCH.

### 2.08 Statement of Cash Flows

Statement of Cash Flows is prepared in accordance with IAS-7 (BAS-7) and cash Flow from operating activities have been presented under direct method as outlined in the Securities and Exchange Rule-1987.

Cash in hand and cash at Bank have been considered as the cash and cash equivalents for the preparation of the statement, which were held and available for use by the Company without any restriction and there was insignificant risk of changes in the value

### 2.09 Reporting Currency and level of precision

Previous years figures have been rearranged, where necessary, to conform to the current year's presentation. Figures have been rounded off to the nearest Taka, as the currency represented in this financial statements.

### 2.10 Proposed Dividend

As per para 12 of BAS 10 provides that "if an entity declares dividends to holders of equity instruments (as defined in BAS 32 Financial Instruments: Presentation) after the reporting period, the entity shall not recognize those dividends as liability at the end of the reporting period".

### 2.11 Disclosure under IAS-24

The company has no "related Party" connection as described in IAS 24 with any body who can exercise significant influence in making financial and operating decision except payment of Head Office Rent of Tk 8,933,885 to Mr. Zahid Maleque, Chairman of the Board of Directors.

### 2.12 Disclosure under IAS-17

The type of lease is operating lease, which was duly accounted for as per IAS 17. Balance against the lease up to 30.06.2011 is TK.1,56,66,678 Whice is included under the head sundry Creditors.

### 2.13 Stamp in hand

Bima stamp in hand as on 30.06.2011 were physically verified.

## 3.00 Operation

### 3.01 Premium

During the year under audit, through the operation of Divisional and Agency Offices the Gross Premium earned by the Company amounted to Tk **586,272,030** the net amount of premium is comprised of the following :

| | First Year Premuim | Renewal Premium | Total |
|---|---|---|---|
| Ekok Bima Premium | 4,75,60,560 | 4,72,46,801 | 9,48,07,361 |
| Ganamukhi Bima Premium | 7,51,30,726 | 6,00,47,947 | 13,51,78,673 |
| Islami Ekok Bima Premium | 3,35,35,935 | 3,97,26,319 | 7,32,62,254 |
| Islamic Asaan Bima Premium | 6,33,27,922 | 5,26,60,614 | 11,59,88,536 |
| Lokomukhi Bima Premium | 4,66,92,157 | 4,06,07,843 | 8,73,00,000 |
| Islamic DPS Bima Premium | 1,21,42,366 | 1,42,43,171 | 2,63,85,537 |
| Adarsha Bima Premium | 1,05,59,508 | 50,64,407 | 1,56,23,915 |
| Urban Bima Premium | 93,80,660 | 40,06,876 | 1,33,87,536 |
| Al Ettehad Bima Premium | 1,43,18,443 | 45,63,342 | 1,88,81,785 |
| SDPS Bima Premium | 39,72,121 | 14,84,312 | 54,56,433 |
| Group Insurance Premium | - | - | - |
| | 31,66,20,398 | 26,96,51,632 | 58,62,72,030 |
| Less : Re-Insurance Premium | - | - | - |
| | **31,66,20,398** | **26,96,51,632** | **58,62,72,030** |

### 3.02 Management Expenses

Management expenses inclusive of Commission, Salaries etc. have been charged to Revenue Account for an aggregate amount of Tk 35,59,52,106 which is 60.71% of gross & net premium.

| | | Amounts in Taka | |
|---|---|---|---|
| | | 30.06.11 | 31.12.10 |
| 4.00 | **SHARE CAPITAL** | **3,00,00,000** | **3,00,00,000** |
| | Authorized Capital | | |
| | 50,000,000 Ordinary Shares of Tk 10 each | 50,00,00,000 | 20,00,00,000 |
| | Issued, Subscribed and Paid-up Capital | | |
| | 3,000,000 Ordinary Shares of Tk 10 each | 3,00,00,000 | 3,00,00,000 |
| 5.00 | **LIFE INSURANCE FUND** | **2,10,64,60,916** | **1,89,16,94,198** |

This consists of the accumulated balance of Life Insurance Fund up to 30 June 2011. The break-up is as under :

| | 30.06.11 | 31.12.10 |
|---|---|---|
| Balance as on 01 January 2011 | 1,89,16,94,198 | 1,41,24,29,166 |
| Add : Surplus in Life Revenue Account in the period. | 21,47,66,718 | 47,92,65,032 |
| **Balance as on 30 June 2011** | **2,10,64,60,916** | **1,89,16,94,198** |

## 6.00 AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS

| | 30.06.11 | 31.12.10 |
|---|---|---|
| | **7,81,592** | **7,81,592** |
| **A. Ordinary Life** | | |
| Opening Balance | 5,84,813 | 6,77,774 |
| Add : Premium on Re-insurance | - | 9,90,129 |
| | | **16,67,903** |
| Less: Commission on Re-insurance | - | 10,83,090 |
| | **5,84,813** | **5,84,813** |

| | Amounts in Taka | |
|---|---|---|
| | **30.06.11** | **31.12.10** |
| **B. Takaful Life** | | |
| Opening Balance | 196,779 | 247,764 |
| Add : Premium on Re-insurance | - | 380,483 |
| | | **628,247** |
| Less: Commission on Re-insurance | - | 431,468 |
| | **196,779** | **196,779** |
| **C. New Project** | | |
| Opening Balance | - | 117,140 |
| Add : Premium on Re-insurance | - | 450,699 |
| | | **567,839** |
| Less: Commission on Re-insurance | - | 567,839 |
| | **-** | **-** |
| **Total (A+B+C)** | **781,592** | **781,592** |

**7.00 Re-Valuation Reserve:** **42,975,762** **50,559,720**

The amount is made up as follows :

| | | |
|---|---|---|
| Revaluation Reserve Opening Balance | 50,559,720 | - |
| Add : Revaluation made during the year | - | 50,559,720 |
| | 50,559,720 | 50,559,720 |
| Less : Adjustment of Depreciation for the year 2010 which was charged to revenue | 5,055,972 | - |
| | 45,503,748 | 50,559,720 |
| Less : Depreciation written for the half year 2011 | 2,527,986 | - |
| | **42,975,762** | **50,559,720** |

Depreciation on increased amount due to revaluation has been adjusted against revaluation reserve. No inpact on deferred tax has been calculated as the life insurance is assessed for income tax on the basis of actuarial valuation irrespective of book profit or loss.

**8.00 ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING CLAIMS, WHETHER DUE OR INTIMATED.** **8,788,069** **12,999,704**

The amount consists of :

| | | |
|---|---|---|
| a) Ekok Bima | | |
| Death Claim | 2,807,216 | 2,807,216 |
| | **2,807,216** | **2,807,216** |
| b) Islamic Ekok Bima | | |
| Death Claim | 961,900 | 961,900 |
| | **961,900** | **961,900** |
| c) Ganomukhi Bima | | |
| Death Claim | 1,873,643 | 3,248,299 |
| | **1,873,643** | **3,248,299** |
| d) Lokomukhi Bima | | |
| Death Claim | 2,531,310 | 3,593,102 |
| | **2,531,310** | **3,593,102** |
| e) IDPS Bima | | |
| Death | 499,000 | 639,800 |
| | **499,000** | **639,800** |
| f) Is Asaan Bima | | |
| Death | - | 1,534,387 |
| | **-** | **1,534,387** |
| g) Urban | | |
| Death | 115,000 | 215,000 |
| | **115,000** | **215,000** |
| **Total (a+b+c+d+e+f+g)** | **8,788,069** | **12,999,704** |

| | | Amounts in Taka 30.06.11 | 31.12.10 |
|---|---|---|---|
| **9.00** | **SUNDRY CREDITORS** | **52,854,023** | **55,511,313** |

The amount is made up as follows :

| | | |
|---|---|---|
| Mediclaim Ins Premium Payable | 1,060,635 | 954,408 |
| Auditors' Fees (**Notes – 9.01**) | 330,000 | 390,000 |
| Agents License Fees | 3,569,039 | 3,508,473 |
| Tax & VAT deduction at source | 3,929,229 | 2,306,170 |
| Income Tax Deducted against Insurance Comm. | 26,434,087 | 26,446,916 |
| Accrued Expenses (Provision for exp.) | 108,548 | 1,849,625 |
| Security Money | 109,500 | 119,000 |
| Staff Premium Payable | 916,980 | 388,188 |
| Employees P.F. Contribution | 472,408 | 598,168 |
| Lease Liability A/C | 15,666,678 | 18,702,193 |
| Other Creditors (**Notes - 9.02**) | 256,919 | 248,172 |
| | **52,854,023** | **55,511,313** |

| | | | |
|---|---|---|---|
| **9.01** | **Auditors' Fees** | **330,000** | **390,000** |

The break up of the above is given below :

| | | | |
|---|---|---|---|
| Statutory Audit Fees 2010 | | 100,000 | 100,000 |
| Statutory Audit Fees June, 2011 | | 60,000 | - |
| Special Audit Fees | For the year 2005 | 50,000 | 50,000 |
| | For the year 2007 | - | 120,000 |
| | For the year 2008 | 120,000 | 120,000 |
| | **Total** | **330,000** | **390,000** |

| | | | |
|---|---|---|---|
| **9.02** | **Other Creditors** | **256,919** | **248,172** |

The balance comprises of the following :

| | | | |
|---|---|---|---|
| 1 | Royal Motors Limited | 24,500 | 24,500 |
| 2 | Z Halim & Associates | 19,000 | 19,000 |
| 3 | Suspense | 33,671 | 8,375 |
| 4 | Others | 179,748 | 196,297 |
| | | **256,919** | **248,172** |

**10.00 Policy Loan Tk. 27,70,025**

This represents loan paid to policy holders within the surrender value of the respective policies as per provision of Insurance Act, 1938.

| | | Amounts in Taka | |
|---|---|---|---|
| | | **30.06.11** | **31.12.10** |
| **11.00** | **INVESTMENT (AT COST)** | **711,433,081** | **617,524,539** |
| 11.01 | Bangladesh Government Treasury Bond | 473,800,000 | 363,800,000 |
| 11.02 | Statutory Deposit With Bangladesh Bank | 4,000,000 | 4,000,000 |
| 11.03 | Investment in shares of companies (A+B+C) | 233,633,081 | 249,724,539 |

| **11.03.A** | **CM Securities Ltd.** | No of share | 30.06.2011 | | 31.12.2010 |
|---|---|---|---|---|---|
| | | | Book value | Market value | |
| | AFTAB AUTO | 1,100 | 291,893 | 302,720 | 291,893 |
| | APEX SPINN | 100 | 58,029 | 142,350 | 58,029 |
| | BX PHARMA | 77,646 | 9,007,573 | 6,242,738 | 9,007,573 |
| | BANK ASIA | 84 | 1,800 | 40,173 | 1,800 |
| | BEXIMCO | 5,600 | 1,771,162 | 895,440 | 1,771,162 |
| | BEXTEX | 10,000 | 823,440 | 334,000 | 823,440 |
| | DELTA SPINN | 1,460 | 1,273,219 | 675,615 | 1,273,219 |
| | EHL | 500 | 860,582 | 444,125 | 860,582 |
| | ISLAMI FINANCE | 348 | 271,967 | 158,688 | 271,967 |
| | ISLAMI INS | 500 | 462,803 | 269,125 | 462,803 |
| | KEYA COS | 1,000 | 110,506 | 87,000 | 110,506 |
| | MEGHNA LIFE | 10 | 1,966 | 3,570 | 1,966 |
| | NITOL INS | 1,000 | 1,098,968 | 661,000 | 1,098,968 |
| | ONE BANK | 775 | 369,079 | 391,375 | 369,079 |
| | PUBALI BANK | 6,750 | 497,475 | 373,275 | 497,475 |
| | PRIME BANK | 6,750 | 361,881 | 320,625 | 361,881 |
| | PROGATI INS | 500 | 808,221 | 461,750 | 808,221 |
| | PADMACEM | 1,500 | 46,542 | 46,542 | 46,542 |
| | PROVATI INS | 500 | 437,178 | 279,000 | 437,178 |
| | RAK CERAMIC | 27,940 | 5,232,395 | 2,933,700 | 4,986,751 |
| | SQURPHARMA | 30 | 73,012 | 106,268 | 73,012 |
| | BD thai | 742 | 709,361 | 493,245 | - |
| | Sumit power (**Bonus share**) | 190 | - | - | - |
| | Lanka bangla finance | 1,550 | 455,265 | 325,345 | - |
| | | **146,575** | **25,024,317** | **15,987,669** | **23,614,047** |

| **11.03.B** | **Synthia Securities Ltd.** | No of share | 30.06.2011 | | 31.12.2010 |
|---|---|---|---|---|---|
| | | | Book value | Market value | |
| | ACI | | - | - | 2,140,495 |
| | ACIFORMULA | | - | - | 643,583 |
| | AFTAB AUTO | 3,000 | 664,312 | 825,600 | 1,425,100 |
| | AB bank ltd | 815 | 776,525 | 693,565 | - |
| | Agni System | 3,000 | 130,378 | 130,500 | - |
| | Apex delta | 100 | 298,883 | 303,300 | - |
| | BDTHAI | 116,230 | 65,611,738 | 77,263,893 | 15,305,001 |
| | BATBC | - | - | - | 1,394,628 |
| | BEXIMCO | 21,300 | 3,980,252 | 3,405,870 | 2,489,944 |
| | BEXTEX | 10,000 | 578,327 | 334,000 | 808,770 |
| | BEX, PHARMA | 17,250 | 2,327,524 | 1,386,000 | 2,477,536 |
| | Beximco Syanthetic | 3,100 | 1,507,023 | 1,339,200 | 1,096,505 |
| | BSRMSTEEL | 2,700 | 3,704,593 | 3,816,450 | 4,453,488 |
| | | **177,495** | **79,579,555** | **89,498,378** | **32,235,050** |

**11.03.B Synthia Securities Ltd.**

| | No of Share | 30.06.2011 Book Value | 30.06.2011 Market Value | 31.12.2010 |
|---|---|---|---|---|
| **B/F** | 177,495 | 79,579,555 | 89,498,378 | 32,235,050 |
| Bangas | 400 | 650,702 | 649,200 | - |
| Bay Leasing | 200 | 226,350 | 224,400 | - |
| BD Welding | 45,500 | 1,292,785 | 2,593,500 | - |
| Beacon pharma | 63,000 | 2,045,076 | 2,022,300 | - |
| BIFC | 2,000 | 1,137,384 | 1,135,000 | - |
| City Bank Ltd | 3,000 | 2,190,602 | 1,880,175 | 376,504 |
| CMC kamal | 41,000 | 2,193,954 | 2,279,600 | - |
| Defodil Computer | 20,000 | 575,432 | 508,000 | - |
| DELTASPINN | 6,000 | 3,471,411 | 2,776,500 | 1,585,973 |
| Exim Bank Ltd | 44,500 | 1,309,875 | 1,464,050 | - |
| First Security Bank Ltd | 40,500 | 1,114,386 | 1,008,450 | - |
| Fuwang food | 52,000 | 2,780,952 | 2,782,000 | - |
| GP | 12,000 | 2,325,116 | 1,966,800 | 1,252,461 |
| GOLDEN SON | 40,500 | 3,105,154 | 2,798,550 | 599,375 |
| IPDC | - | - | - | 388,316 |
| IFIC Bank Ltd | 1,200 | 1,140,526 | 959,400 | - |
| JAMUNAOIL | 2,800 | 859,140 | 724,080 | 429,779 |
| KPCL | 88,640 | 9,779,579 | 6,160,480 | 7,143,657 |
| Key & Oue | 1,500 | 556,268 | 553,500 | - |
| LAFURSMA | 3,900 | 2,055,968 | 1,907,100 | 2,639,326 |
| LANKABANGLA | 5,500 | 1,321,375 | 1,154,450 | 1,833,320 |
| MPETROLIUM | 2,930 | 600,410 | 552,598 | 2,143,088 |
| METROSPINN | 5,000 | 310,548 | 296,500 | 385,080 |
| MAKSON SPIN | 25,000 | 1,236,545 | 1,105,000 | 494,891 |
| MIRACAL | 22,000 | 789,119 | 660,000 | 1,088,443 |
| Malek Spining | 30,000 | 2,195,763 | 1,713,000 | - |
| Megna Con. Milk | 40,000 | 2,095,196 | 1,672,000 | - |
| Mithun Kniting | 340 | 521,178 | 505,240 | - |
| NAVANACNG | 6,000 | 1,014,491 | 1,008,600 | 1,345,482 |
| NITOL INS | - | - | - | 522,521 |
| NILOY CEM | 1,250 | 297,473 | 297,473 | 297,473 |
| National Life | 115 | 797,170 | 833,980 | - |
| One Bank Ltd | 1,850 | 1,030,183 | 934,250 | - |
| Orion Infusion | 3,600 | 2,462,474 | 2,378,700 | - |
| Phonix Insurance | 25,000 | 3,076,567 | 2,192,500 | - |
| Premier Bank Ltd | 10,000 | 411,952 | 335,000 | - |
| PRIMEBANK | - | - | - | 580,271 |
| PROGATI INS | - | - | - | 323,366 |
| PUBALI BANK | 18,000 | 508,505 | 995,400 | 948,369 |
| PADMACEM | 15,000 | 409,744 | 409,744 | 409,744 |
| Peoples Leasin | 146,272 | 15,878,525 | 17,347,859 | 15,499,973 |
| POWER GRID | 1,000 | 853,760 | 807,750 | 602,494 |
| RANFOUND | 2,500 | 376,495 | 213,250 | 752,990 |
| RAK CERAMIC | 12,500 | 2,227,749 | 1,312,500 | 2,940,629 |
| RAHIMA FOOD | 1,200 | 822,103 | 526,500 | 789,710 |
| Safko Spining | 4,400 | 1,985,247 | 1,881,000 | - |
| Saiham Textile | 15,000 | 1,201,527 | 961,500 | - |
| Singer BD | 200 | 544,004 | 559,400 | - |
| SUMITPOWER | 60,568 | 3,982,193 | 4,936,292 | 3,804,434 |
| SP CERAMIC | 32,000 | 2,777,329 | 1,651,200 | 856,480 |
| SIBL | 111,500 | 2,239,223 | 2,531,050 | 431,920 |
| SAPORT | 15,000 | 2,014,409 | 1,213,500 | 2,062,481 |
| SQURPHARMA | 501 | 1,416,903 | 1,420,442 | 1,511,292 |
| TITAS GAS | 2,000 | 1,708,031 | 1,604,500 | 782,600 |
| Tallu Spining | 4,900 | 3,170,521 | 2,981,650 | - |
| United Air | 26,000 | 1,166,837 | 1,201,200 | - |
| | **1,293,261** | **179,833,764** | **182,085,491** | **87,057,492** |

| | | | | | Amounts in Taka | |
|---|---|---|---|---|---|---|
| | | | | | **30.06.11** | **31.12.10** |
| **11.03.C** | **Preference Shares** | | | | | |
| | Aftab Auto | | | - | - | 10,000,000 |
| | BDTHAI | | | - | - | 100,278,000 |
| | Summit Power | 74194 | 118.27 | 8,775,000 | 8,775,000 | 8,775,000 |
| | Farr Ceramic | Deposit | | 20,000,000 | 20,000,000 | 20,000,000 |
| | | | | **28,775,000** | **28,775,000** | **139,053,000** |
| | **Total (A+B+C)** | | | **233,633,081** | **226,848,160** | |

The market value of share port folio is less than cost price by Tk. 6,784,921 which is considered to be temporary result of market fluctuation.

| | | 30.06.11 | 31.12.10 |
|---|---|---|---|
| **12.00** | **OUTSTANDING PREMIUM:** | **144,685,191** | **195,036,800** |

The above amount represents premium receivable from Policy holders.

| | | | 30.06.11 | 31.12.10 |
|---|---|---|---|---|
| **13.00** | **INTEREST, DIVIDEND AND RENTS ACCRUING BUT NOT DUE** | | **30,061,727** | **41,024,690** |

Break up of the above is given below :

| | | | |
|---|---|---|---|
| Interest on fixed deposits with bank | 13.01 | 16,209,809 | 27,705,861 |
| Interest on BGTB | 13.02 | 13,851,918 | 13,318,829 |
| | | **30,061,727** | **41,024,690** |

| | | | |
|---|---|---|---|
| **13.01** | **Interest on Fixed Deposits with Bank :** | **16,209,809** | **27,705,861** |

The above balance is made up as under :

| | | |
|---|---|---|
| Opening Balance as on 01.01.2011 | 27,705,861 | 32,423,604 |
| Add: Provision made during the year | 13,968,327 | 29,439,285 |
| | **41,674,188** | **61,862,889** |
| Less: Received during the year | 25,464,379 | 34,157,028 |
| | **16,209,809** | **27,705,861** |

| | | | |
|---|---|---|---|
| **13.02** | **Interest On BGTB :** | **13,851,918** | **13,318,829** |

The above balance is made up as under :

| | | |
|---|---|---|
| Opening Balance as on 01.01.2011 | 13,318,829 | 11,555,546 |
| Add: Provision made during the year | 13,851,918 | 13,318,829 |
| | **27,170,747** | **24,874,375** |
| Less: Received during the year | 13,318,829 | 11,555,546 |
| | **13,851,918** | **13,318,829** |

| | | | Amounts in Taka | |
|---|---|---|---|---|
| | | | **30.06.11** | **31.12.10** |
| **14.00** | **ADVANCE AND DEPOSITS** | | **173,379,916** | **102,929,005** |
| | Break up of the above is given below : | | | |
| | Loans & Advances | 14.01 | 5,181,254 | 5,207,399 |
| | Advance office rent | 14.02 | 34,237,703 | 18,686,049 |
| | Advance Income Tax | | 20,453,681 | 17,152,918 |
| | Advance Against Salary | | 2,003,639 | 1,869,965 |
| | Other Advances | 14.03 | 111,503,639 | 60,012,674 |
| | | | **173,379,916** | **102,929,005** |
| **14.01** | **Loans & Advances :** | | **5,181,254** | **5,207,399** |
| | The Balance comprises of the following : | | | |
| | a) Motor cycle Loan | | 4,590,732 | 4,574,666 |
| | b) Bi-cycle Loan | | 542,888 | 585,099 |
| | c) Mobile Purchase Loan | | 47,634 | 47,634 |
| | | | **5,181,254** | **5,207,399** |
| **14.02** | **Advances Offices rent :** | | **34,237,703** | **18,686,049** |
| | The above balance is made up as under : | | | |
| | Opening Balance as on 01.01.2011 | | 18,686,049 | 26,138,033 |
| | Add : Paid during the period | | 25,203,654 | 16,805,268 |
| | | | **43,889,703** | **42,943,301** |
| | Less : Adjusted during the period | | 9,652,000 | 24,257,252 |
| | | | **34,237,703** | **18,686,049** |
| **14.03** | **Other Advances :** | | **111,503,639** | **60,012,674** |
| | The above balance is made up as under : | | | |
| | 1 Advance against Printing Expenses | | 929,766 | 738,785 |
| | 2 Advance against TA/DA | | 1,624,750 | 1,280,249 |
| | 3 Advance against Dev, Meeting Expenses | | 1,307,483 | 1,016,614 |
| | 4 Advance against Furniture Purchase | | 3,032,754 | 630,805 |
| | 5 Advance against Commission/ Release | | 20,424,817 | 20,991,817 |
| | 6 Advance to Mr Emam Uddin | | 113,535 | 113,535 |
| | 7 Advance against Vehicle Purchase | | 4,220,000 | ---- |
| | 8 Advance against Office Equipment | | 3,614,024 | 3,610,724 |
| | 9 Advance against land purchase | | 800,000 | 800,000 |
| | 10 Advance Annual Conference | | 1,357,178 | ---- |
| | 11 Advance share Investment | | 38,363,365 | 6,651,125 |
| | 12 Others | | 35,715,967 | 24,179,020 |
| | | | **111,503,639** | **60,012,674** |

| | | Amounts in Taka | |
|---|---|---|---|
| | | 30.06.11 | 31.12.10 |
| **15.00** | **CASH AND BANK BALANCE** | **888,826,141** | **785,561,054** |
| **15.01** | **Fixed Deposits with Bank :** | **590,522,264** | **525,043,635** |

The above balance is made up as under :

| | | 30.06.11 | 31.12.10 |
|---|---|---|---|
| 1 | Exim Bank Ltd. | 111,626,139 | 107,535,449 |
| 2 | Mutural Trust Bank Ltd | 12,093,011 | 11,191,500 |
| 3 | NCC Bank Ltd | 10,000,000 | - |
| 4 | Jamuna Bank Ltd | 10,000,000 | - |
| 5 | First Security Bank Ltd | 10,000,000 | - |
| 6 | National Bank Ltd | 10,000,000 | - |
| 7 | BRAC Bank Ltd | 10,000,000 | - |
| 8 | Bangladesh Krishi Bank | 10,764,000 | 10,764,000 |
| 9 | Al-Arafa Islami Bank Ltd | 61,632,358 | 76,706,281 |
| 10 | Shahjalal Islami Bank Ltd. | 75,939,864 | 51,760,990 |
| 11 | Mrecantile Bank ltd. | 31,079,998 | 30,000,000 |
| 12 | Premier Bank Ltd. | 37,438,396 | 27,438,396 |
| 13 | Bank Asia Ltd. | 41,741,326 | 38,623,797 |
| 14 | Social Investment Bank Ltd | 27,355,529 | 16,048,724 |
| 15 | First Lease International Ltd | 32,909,498 | 34,214,498 |
| 16 | IDLC of BD.Ltd. | 56,929,645 | 55,990,000 |
| 17 | IIDFC | 11,012,500 | 11,012,500 |
| 18 | Lankabangla Finance Ltd | 10,000,000 | 33,757,500 |
| 19 | International leasing & Finance Ltd | 20,000,000 | 20,000,000 |
| | | **590,522,264** | **525,043,635** |

Fixed Deposit with banks as on 30.06.2011 were physically verified.

| | | | |
|---|---|---|---|
| **15.02** | **STD Account with Bank** | **97,672,587** | **87,914,836** |
| **15.03** | **Current Account with Bank** | **147,424,972** | **31,204,889** |
| **15.04** | **Cash in Hand** | **81,969** | **217,771** |

| | Amounts in Taka 30.06.11 | 31.12.10 |
|---|---|---|
| **15.05 Collection in hand** | **53,124,349** | **141,179,923** |

Collection in hand on 30.06.2011 amounting to TK 5,31,24,349 represents the amount received against premium income during the period but the deposit into bank was made subsequently and fully collected. Bank wise details is as follows.

| Name of Bank | Amount |
|---|---|
| Rupali Bank Ltd | 1,898,989 |
| Pubali Bank Ltd | 13,210,366 |
| Janata Bank Ltd | 4,656,304 |
| Jamuna Bank Ltd | 258,248 |
| Standard Bank Ltd | 75,211 |
| Uttara Bank Ltd | 209,796 |
| Rajshahi krishi Unnayan Bank Ltd | 1,276,091 |
| Dhaka Bank Ltd | 65,590 |
| Al- Arafa Bank Ltd | 346,815 |
| Eastern Bank Ltd | 4,132,720 |
| Agrani Bank Ltd | 878,389 |
| Mutual Trust Bank Ltd | 36,174 |
| Frist Security Bank Ltd | 33,367 |
| Islami Bank Bangladesh Ltd | 7,897,631 |
| Premier Bank Ltd | 103,002 |
| IFIC Bank Ltd | 27,067 |
| NCC Bank Ltd | 75,104 |
| City Bank Ltd | 259,990 |
| Mercantile Bank Ltd | 9,336,094 |
| UCB Bank Ltd | 3,078 |
| One Bank Ltd | 16,383 |
| Shahjalal Bank Ltd | 15,395 |
| AB Bank Ltd | 9,948 |
| sonali Bank Ltd | 3,006,193 |
| Bangladesh krishi Bank Ltd | 3,172,419 |
| EXIM Bank Ltd | 457,871 |
| Duch Bangla Bank Ltd | 1,666,114 |
| **Total** | **53,124,349** |

| | Amounts in Taka |
|---|---|
| | 30.06.2011 |
| **16.00 FIXED ASSETS** | **253,147,828** |

Schedule of Fixed Assets as at 30 th June, 2011

| Particulars | Furniture &fixtures | Office Decoration | Land & Buliding | Vehicles | Computer & Software | Air Conditioner | Office Equipment | Telephone Installation | Water Fiter/ Vacuum Cleaner etc | Grand Total |
|---|---|---|---|---|---|---|---|---|---|---|
| "A" Cost | | | | | | | | | | |
| As at Jan 01, 2011 | 64,638,325 | 8,599,377 | 133,357,436 | 116,383,573 | 17,664,339 | 8,724,314 | 3,973,876 | 1,317,752 | 153,820 | 354,812,812 |
| Additions during the period | 2,199,313 | 225,734 | 3,964,990 | 12,683,000 | 2,014,120 | 761,500 | 169,400 | 136,750 | 20,500 | 22,175,307 |
| Adjustment/ Disposal | - | - | | 7,729,500 | - | - | - | 3,500 | - | 7,733,000 |
| Total "A" | 66,837,638 | 8,825,111 | 137,322,426 | 121,337,073 | 19,678,459 | 9,485,814 | 4,143,276 | 1,451,002 | 174,320 | 369,255,119 |
| "B" Depreciation | | | | | | | | | | |
| Rate of Depercation | 10% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | |
| As at Jan 01, 2011 | 29,188,831 | 6,188,483 | 11,291,460 | 40,513,724 | 8,203,830 | 3,640,123 | 1,170,077 | 758,072 | 62,746 | 101,017,346 |
| Charge for the period | 3,341,882 | 661,883 | 5,645,730 | 9,100,280 | 1,475,884 | 711,436 | 310,746 | 108,825 | 13,074 | 21,369,740 |
| Adjustment/ Disposal | - | - | - | 6,279,795 | - | - | - | - | - | 6,279,795 |
| Total "B" | 32,530,713 | 6,850,366 | 16,937,190 | 43,334,209 | 9,679,714 | 4,351,559 | 1,480,823 | 866,897 | 75,820 | 116,107,291 |
| Written Down Value(A-B) | | | | | | | | | | |
| As at 30 th June 2011 | 34,306,925 | 1,974,745 | 120,385,236 | 78,002,864 | 9,998,745 | 5,134,255 | 2,662,453 | 584,105 | 98,500 | 253,147,828 |
| As at Dec 31, 2010 | 35,449,494 | 2,410,894 | 122,065,976 | 75,869,849 | 9,460,509 | 5,084,191 | 2,803,799 | 559,680 | 91,074 | 253,795,466 |

**Note :** Amount of depreciation charged to revenue account is total depreciation for the half year ended 30 June 2011 Tk.2,13,69,740 - depreciation on revaluated amount of floor Tk. 25,27,986 = Tk.1,88,41,754.

| 16(A) **Deferred Expenses :** | **15,581,235** | **16,401,300** |
|---|---|---|
| | **Amounts in Taka** | |
| | **30.06.11** | **31.12.10** |
| The amount represents to excess amount paid for purchasing Bangladesh Government Treasure Bond (BGTB) during the 2010. | | |
| Opening Balance | 16,401,300 | - |
| Add: Provision made during the year | | 18,341,500 |
| Less : Amount written off for the year | - | (1,940,200) |
| Less : Amount written off for the 1/2 year ended June 30, 2011 | (820,065) | - |
| | 15,581,235 | 16,401,300 |

| | | | Amounts in Taka | |
|---|---|---|---|---|
| | | | 30.06.11 | 31.12.10 |
| **17.00** | **PREMIUM LESS RE-INSURANCE** | | **586,272,030** | **1,513,914,665** |

| **First Year Premium** | Gross Premium | RI Premium | Net Premium | Net Premium |
|---|---|---|---|---|
| Ekok Bima Premium | 47,560,560 | - | 47,560,560 | 191,478,876 |
| Ganamukhi Bima Premium | 75,130,726 | - | 75,130,726 | 206,440,298 |
| Is.Ekok Bima Premium | 33,535,935 | - | 33,535,935 | 115,748,815 |
| Is.Asaan Bima Premium | 63,327,922 | - | 63,327,922 | 137,969,051 |
| Lokomukhi Bima Premium | 46,692,157 | - | 46,692,157 | 134,975,382 |
| Is.DPS Bima Premium | 12,142,366 | - | 12,142,366 | 25,037,490 |
| Adarsha Bima Premium | 10,559,508 | - | 10,559,508 | 20,712,329 |
| urban Bima Premium | 9,380,660 | - | 9,380,660 | 17,706,556 |
| Al Ettehad Bima Premium | 14,318,443 | - | 14,318,443 | 15,904,728 |
| SDPS Bima Premium | 3,972,121 | - | 3,972,121 | 8,684,568 |
| **Total** | **316,620,398** | - | **316,620,398** | **874,658,093** |
| **Renewal Premium** | | | | |
| Ekok Bima Premium | 47,246,801 | - | 47,246,801 | 125,474,726 |
| Ganamukhi Bima Premium | 60,047,947 | - | 60,047,947 | 131,767,133 |
| Is.Ekok Bima Premium | 39,726,319 | - | 39,726,319 | 89,933,603 |
| Is.Asaan Bima Premium | 52,660,614 | - | 52,660,614 | 129,811,184 |
| Lokomukhi Bima Premium | 40,607,843 | - | 40,607,843 | 91,038,319 |
| Is.DPS Bima Premium | 14,243,171 | - | 14,243,171 | 40,105,675 |
| Adarsha Bima Premium | 5,064,407 | - | 5,064,407 | 10,792,617 |
| urban Bima Premium | 4,006,876 | - | 4,006,876 | 9,954,640 |
| Al Ettehad Bima Premium | 4,563,342 | - | 4,563,342 | 9,103,064 |
| SDPS Bima Premium | 1,484,312 | - | 1,484,312 | 2,761,003 |
| **Total** | **269,651,632** | - | **269,651,632** | **640,741,964** |
| Group Insurance Premium | | | | |
| Grand Total | **586,272,030** | - | **586,272,030** | **1,515,400,057** |

| | | Amounts in Taka | |
|---|---|---|---|
| | | **30.06.11** | **31.12.10** |
| **18.00** | **INTEREST, DIVIDEND & RENTS** | **44,860,288** | **71,949,358** |
| **18.01** | **Interest** | **44,610,367** | **65,001,297** |
| | The break up of the above is as under : | | |
| | **Interest realized** | | |
| | On BGTB | 10,127,123 | 21,912,726 |
| | On FDR | 6,475,088 | 964,004 |
| | On STD | 187,911 | 973,042 |
| | On others | - | 126,835 |
| | | **16,790,122** | **23,976,607** |
| | Add : Interest Accrued | | |
| | On BGTB | 13,851,918 | 13,318,829 |
| | On FDR | 13,968,327 | 27,705,861 |
| | | **27,820,245** | **41,024,690** |
| **18.02** | **Divident income** | **249,921** | **6,948,061** |
| **19.00** | **OTHER INCOME** | **3,478,272** | **2,942,452** |
| | The breakup of the above is as under : | | |
| | Late Fees | 35,766 | 174,569 |
| | Interest on Motor cycles, Mobile and Others Loan | 80,382 | 1,283,580 |
| | Servicing Charges | 29,505 | 358,521 |
| | Profit on Assets | 3,288,564 | 1,067,228 |
| | Misc.Income | 44,055 | 58,554 |
| | | **3,478,272** | **2,942,452** |

| | Amounts in Taka | |
|---|---|---|
| | 30.06.11 | 31.12.10 |
| **20.00 CLAIMS UNDER POLICIES INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED LESS REINSURANCE.** | **80,928,063** | **146,452,137** |

| | Maturity | Death | Others | Survival | Surrender | Total | Total |
|---|---|---|---|---|---|---|---|
| Ekok Bima | 5,169,891 | 618,181 | 1,043,618 | 31,462,351 | 1,088,012 | 39,382,053 | 67,329,818 |
| Islamic Ekok Bima | 112,700 | 937,668 | | 14,196,328 | 340,491 | 15,587,187 | 25,355,260 |
| Ganamukhi Bima | 8,042,169 | 553,428 | | 2,365,160 | | 10,960,757 | 19,746,047 |
| Islamic Asaan Bima | 1,143,805 | 679,009 | | 5,251,685 | | 7,074,499 | 18,474,772 |
| Lokomukhi Bima | 3,583,882 | 922,180 | 212,909 | 1,931,982 | | 6,650,953 | 12,333,502 |
| IDPS Bima | - | 534,657 | | - | | 534,657 | 1,784,318 |
| Urban Bima | | - | | 108,000 | 8,406 | 116,406 | 428,300 |
| Ettehad Bima | | 48,000 | | 27,500 | 4,812 | 80,312 | 418,400 |
| SDPS | | 30,000 | | - | | 30,000 | 120,000 |
| Adrasha Bima | | 450,000 | | 61,239 | | 511,239 | 461,720 |
| **Total** | 18,052,447 | 4,773,123 | 1,256,527 | 55,404,245 | 1,441,721 | **80,928,063** | **146,452,137** |

## 21.00 CAPITAL EXPENDITURE COMMITMENT

The Board decided to build Sunlife Tower on the Land situated at Manikgonj town.

## 22.00 CONTINGENT LIABILITY

(There was no claim against the company not acknowledged as debt as on Jun 30,2011)

## 23.00 CREDIT FACILITY AVAILABLE TO THE COMPANY

There was no credit facility available to the company under any contract as on Jun 30,2011 except overdraft for Tk. 5.26 crore and other than trade credit available in the ordinary course of business.

## 24.00 EXPENSES INCURRED IN FOREIGN CURRENCY

The company did not incur any expenses nor did it earn any income in foreign currency on account of royalty, technical expert and professional advisory fee, interest etc. apart from those out of re-insurance treaties.

## 25.00 COMPANIES ACT 1994, SCHEDULE XI PART-II

| | | |
|---|---|---|
| i) Number of emloyees drawing salary above Tk 3,000 Per month | 2292 | 2202 |
| ii) Number of emloyees drawing salary below Tk 3,000 Per month | 321 | 310 |
| | **2613** | **2512** |

## 26.00 PAYMENTS / PERQUISITES TO DIRECTORS/ OFFICERS

**26.01 The aggregate amount paid/ provided during the year in-respect of directors and officers of the company as defined in the securities and Exchange Rules,1987 are disclosed below :**

| | Amounts in Taka | | | |
|---|---|---|---|---|
| | **30.06.2011** | | **31.12.2010** | |
| | **Directors** | **Officers** | **Directors** | **Officers** |
| Board Meeting Fees | 230,000 | - | 310,000 | - |
| Basic Salary | - | 36,536,530 | - | 90,871,217 |
| Other Allowances | - | 36,536,529 | - | 90,871,217 |
| | **230,000** | **73,073,059** | **310,000** | **181,742,434** |

## 27.00 SUBSEQUENT EVENT (BAS-10)

(a) As Per Actuarial valuation report for the year 2010 a dividend amounting Tk 60 lac has been recommended.

(b) Paid up capital of the company has been increased by Tk. 15 crore, out of whice Tk. 60 lac has been increased through issuance of bonus shares and rest of Tk. 14.40 crore by Cash Subscription .

(c) There is no other significant event that has occurred between the Balance sheet date and the date when the financial statement were authorised for issue by the board of Directors.

28. Name of Directors and their interest in different entities:

| Sl. No. | Name of Director | Name of Entity | Position Held | Percentage of Interest |
|---|---|---|---|---|
| 01. | Zahid Maleque | Bangladesh Thai Aluminium Ltd. | Chairman | 11.72% |
| | | World Wide Enterprise Ltd. | Chairman | 32.50% |
| | | Rahat Real Estate & Construction Ltd. | Chairman | 58.20% |
| | | BD Thai Food & Beverage Ltd. | Chairman | 19.60% |
| 02. | Rubina Hamid | Bangladesh Thai Aluminium Ltd. | Vice Chairman | 3.33% |
| | | Rahat Real Estate & Construction Ltd. | Vice Chairman | 16.10% |
| | | World Wide Enterprise Ltd. | Vice Chairman | 8.75% |
| | | BD Thai Food & Beverage Ltd. | Vice Chairman | 17.50% |
| 03. | Fouzia Maleque | Bangladesh Thai Aluminium Ltd. | Director | 1.28% |
| | | World Wide Enterprise Ltd. | Director | 23.75% |
| | | Rahat Real Estate & Construction Ltd. | Director | 13.70% |
| 04. | Shabana Maleque | Bangladesh Thai Aluminium Ltd. | Director | 1.00% |
| | | Rahat Real Estate & Construction Ltd. | Director | 12% |
| 05. | Dr. Kazi Aktar Hamid | Bangladesh Thai Aluminium Ltd. | Director | 0.30% |
| | | BD Thai Food & Beverage Ltd. | Director | 14.70% |
| 06. | Adv. Shaila Ferdous Santaz Banu | Japan Bangladesh Friendship Hospital Ltd. | Director | Less than 2% |
| | | Doreen Power Generation Ltd. | Director | Less than 1% |
| 07. | Alhaj Mofizur Rahman | Sonargaon Finance & Commerce (MCS) Ltd. | Director | 10% |
| | | Agro Fleet BD Private Ltd. | Director | 20% |
| 08. | Rahat Maleque | Bangladesh Thai Aluminium Ltd. | Shareholder | 0.35% |
| | | BD Thai Food & Beverage Ltd. | Director | 8.40% |

29.00 **Compliance wih the provisions of the section 27, 27B, 29, 40, 40A, 40B and 102 of Insurance Act, 1938 and Rule 39 of Insurance Rules, 1958.**

**Section 27**

Provisions of Section 27 for Investment of assets have been duly complied with by the Company.

**Section 27 B**

Section 27 B regarding restrictions on certain investment have been strictly followed by the Compnany.

**Section 29**

The Company has complied with the provisions of section 29 regarding loans.

**Section 40 A**

The company has not paid any commission except to an insurance agent or an employer of agent and thus provisions under section 40A has been complied wth by the company.

**Section 40 B**

The total management expenses for life business comes to Tk. 34,79,94,511 as per section 40B of Insurance Act 1938 and Rules 39 of Insurance Rules 1958, but the actual amount of management Insurance Act 1938 and Rules 39 of Insurance Rules 1958, but the actual amount of management expenses was Tk. 35,59,52,106 i.e. an excess amount of Tk. 79,57,594 which is 2 % over the allowable limit. Management reported that the execess expenditure was incurred for expansion of business and it would be reduced at the end of the year by earning premium.

Penalty of Tk.26,37,000 has been imposed by the Chief Controler of Insurance for not issuing shares to the public through IPO on time. The Company has deposited full amount to the government treasury.

| Sd/- | Sd/- | Sd/- | Sd/- | Sd/- |
|---|---|---|---|---|
| COMPANY SECRETARY | MANAGING DIRECTOR | DIRECTOR | VICE CHAIRPERSON | CHAIRMAN |

# CERTIFICATE UNDER THE INSURANCE ACT, 1938.

As per Regulation contained in the First schedule of the Insurance ACT, 1938, as amanded, and 40-B of the said Act, we certify that :

01 The value of investments in shares and debentures have been taken at cost or market price whichever is lower.

02 The values of all assets as shown in the balance sheet and as classified on FORM "AA" annexed have been duly reviewed as at 30 June,2011 and in our belief, the said assets have been set forth in the balance sheet at amounts not exceeding their realizable or market values under the several headings as enumerated in the annexed form.

03 All expenses of management in respect of life Insurance business transacted by the company in Bangladesh have been fully debited to the life revenue Account as expenses.

| | | | | |
|---|---|---|---|---|
| Sd/- | Sd/- | Sd/ | Sd/- | Sd/- |
| COMPANY SECRETARY | MANAGING DIRECTOR | DIRECTOR | VICE CHAIRPERSON | CHAIRMAN |

## ADDITIONAL DISCLOSURE BY MANAGEMENT

### Form DDD

**Additions to and deductions policies of Sunlife Insurance Company. Ltd**
**For the period ending 30.06.2011**

| | **Ordinary life Insurance policies insuring money to be paid on death or survivance.** | | | **Annuities** | |
|---|---|---|---|---|---|
| | No | Sum assured | Reversionary bonus addition | No. | Annuity per annum |
| | (1) Taka | (1) Taka | | (1) Taka | |
| 1) Policy at beginning of period 30.06.2011 | 13,73,138 | 4507,41,46,066 | | | |
| 2) New policies issued up to 30.06.2011 | 57,254 | 263,75,95,961 | | | |
| 3) Old policies revived up to 30.06.2011 | 10,045 | 54,88,86,900 | | | |
| 4) Old policies change and increased | - | - | | | |
| 5) Bonus additions allotted | - | - | | | |
| **Total** | **14,40,437** | **4826,06,28,927** | | | |
| 6) By death 30.06.2011 | 3261 | 9,78,04,400 | | | |
| 7)By survivance of the happening of the contingencies insured against other than death | - | - | | | |
| 8) By expiry of term under temporary insurance | | | | | |
| 9) By surrender of policy | 538 | 50,56,225 | | | |
| 10)By surrender of bonus | | | | | |
| 11)By forfeiture or laps | 30,335 | 164,80,60,700 | | | |
| 12)By change and decrease | | | | | |
| 13)By maturity of policy | 2185 | 5,05,74,800 | | | |
| **To Discontinued** | **36,319** | **180,14,96,125** | | | |
| Total existing end of period | **14,04,118** | **46,45,91,32,802** | | | |

| Sd/- | Sd/- | Sd/- | Sd/- |
|---|---|---|---|
| (Sayed Ayub Hossain)<br>Sr. AGM Servicing Dept | (Md Rabiul Alam)<br>DMD (F/A).Co.Sec | (Dr. Kalyan kr.Charkraborty)<br>ADDL.MD & CFO | (M. Solaiman Hossain)<br>MD & CEO |

## Auditors' Additional disclosure

**1.** In notes to the accounts you have not provided comparative figures of 30-06-2010 for the life revenue account in compliance with BAS-34;

**Disclosures/Compliances**

The comparative figures of 30-06-2010 for the life revenue account in compliance with BAS-34 are as follows:

**Note : 17.00**

| | | | **Amounts in Taka** | |
|---|---|---|---|---|
| | | | **30.06.2011 TK.** | **30.06.2010 Tk.** |
| **First Year Premium** | Gross Premium | RI Premium | Net Premium | Net Premium |
| Ekok Bima Premium | 47,560,560 | - | 47,560,560 | 33,161,252 |
| Ganamukhi Bima Premium | 75,130,726 | - | 75,130,726 | 69,827,204 |
| Islamic Ekok Bima Premium | 33,535,935 | - | 33,535,935 | 18,203,652 |
| Islamic Asaan Bima Premium | 63,327,922 | - | 63,327,922 | 28,233,067 |
| Lokomukhi Bima Premium | 46,692,157 | - | 46,692,157 | 29,315,402 |
| Islamic DPS Bima Premium | 12,142,366 | - | 12,142,366 | 4,962,307 |
| Adarsha Bima Premium | 10,559,508 | - | 10,559,508 | 8,723,410 |
| Urban Bima Premium | 9,380,660 | - | 9,380,660 | 4,105,601 |
| Al Ettehad Bima Premium | 14,318,443 | - | 14,318,443 | 6,280,171 |
| SDPS Bima Premium | 3,972,121 | - | 3,972,121 | 2,190,889 |
| **Total** | **316,620,398** | - | **316,620,398** | **205,002,955** |
| **Renewal Premium** | | | | |
| Ekok Bima Premium | 47,246,801 | - | 47,246,801 | 55,075,870 |
| Ganamukhi Bima Premium | 60,047,947 | - | 60,047,947 | 79,804,318 |
| Islamic Ekok Bima Premium | 39,726,319 | - | 39,726,319 | 28,616,447 |
| Islamic Asaan Bima Premium | 52,660,614 | - | 52,660,614 | 34,507,081 |
| Lokomukhi Bima Premium | 40,607,843 | - | 40,607,843 | 35,472,820 |
| Islamic DPS Bima Premium | 14,243,171 | - | 14,243,171 | 5,241,627 |
| Adarsha Bima Premium | 5,064,407 | - | 5,064,407 | 3,885,366 |
| Urban Bima Premium | 4,006,876 | - | 4,006,876 | 3,419,069 |
| Al Ettehad Bima Premium | 4,563,342 | - | 4,563,342 | 3,057,926 |
| SDPS Bima Premium | 1,484,312 | - | 1,484,312 | 878,022 |
| **Total** | **269,651,632** | - | **269,651,632** | **249,958,546** |
| Group Insurance Premium | | | | |
| Grand Total | **586,272,030** | - | **586,272,030** | **454,961,501** |

| | | Amounts in Taka | |
|---|---|---|---|
| | | **30.06.2011** | **30.06.2010** |
| **Note : 18.00** | **INTEREST AND DIVIDEND** | **44,860,288** | **31,478,157** |
| 18.01 | **Interest** | **44,610,367** | **31,372,909** |
| | The breakup of the above is as under : | | |
| | **Interest Realized** | | |
| | On BGTB | 10,127,123 | 7,652,250 |
| | On FDR | 6,475,088 | 4,942,503 |
| | On STD | 187,911 | 159,207 |
| | | **16,790,122** | **12,753,960** |
| | Add : Interest Accrued | | |
| | On BGTB | 13,851,918 | 9,371,309 |
| | On FDR | 13,968,327 | 9,247,640 |
| | | **27,820,245** | **18,618,949** |
| 18.02 | **Divident income** | 249,921 | 105,248 |
| **Note 19.00** | **OTHER INCOME** | **3,478,272** | **441,707** |
| | The breakup of the above is as under : | | |
| | Late Fees | 35,766 | 10,084 |
| | Interest on Motor cycles, Mobile and Others Loan | 80,382 | 88,603 |
| | Servicing Charges | 29,505 | 27,325 |
| | Profit on Assets | 3,288,564 | - |
| | Alteration & Re-writing fees | 44,055 | 43,355 |
| | Leave without pay | - | 272,340 |
| | | **3,478,272** | **441,707** |

**Note 20.00 CLAIMS UNDER POLICIES INCLUDING PROVITION FOR CLAIMS DUE OR INTIMATED LESS REINSURANCE.**

| Name of project | Maturity | Death | Survival | Surrender | Others | Total | Total |
|---|---|---|---|---|---|---|---|
| Ekok Bima | 5,169,891 | 618,181 | 31,462,351 | 1,088,012 | 1,043,618 | 39,382,053 | 33,073,922 |
| Islamic Ekok Bima | 112,700 | 937,668 | 14,196,328 | 340,491 | | 15,587,187 | 12,736,441 |
| Ganamukhi Bima | 8,042,169 | 553,428 | 2,365,160 | - | | 10,960,757 | 8,946,994 |
| Islamic Asaan Bima | 1,143,805 | 679,009 | 5,251,685 | - | | 7,074,499 | 6,498,187 |
| Lokomukhi Bima | 3,583,882 | 922,180 | 1,931,982 | - | 212,909 | 6,650,953 | 2,094,440 |
| IDPS Bima | - | 534,657 | - | - | | 534,657 | 760,777 |
| Urban Bima | | - | 108,000 | 8,406 | - | 116,406 | 14,800 |
| Ettehad Bima | | 48,000 | 27,500 | 4,812 | - | 80,312 | 304,000 |
| SDPS | | 30,000 | - | - | - | 30,000 | - |
| Adrasha Bima | | 450,000 | 61,239 | - | - | 511,239 | 194,160 |
| **Total** | **18,052,447** | **4,773,123** | **55,404,245** | **1,441,721** | **1,256,527** | **80,928,063** | **64,623,721** |

Note 26.00 **PAYMENTS / PERQUISITES TO DIRECTORS/ OFFICERS**

26.01 The aggregate amount paid/ provided during the period in-respect of directors and officers of the company as defined in the securities and Exchange Rules 1987 are disclosed below:

| | Amounts in Taka | | | |
|---|---|---|---|---|
| Particulars | 30.06.2011 | | 30.06.2010 | |
| | Directors | officers | Directors | officers |
| Board Meeting Fees | 230,000 | - | 216,000 | - |
| Basic Salary | - | 36,536,530 | - | 28,502,627 |
| Other Allowances | - | 36,536,529 | - | 28,502,627 |
| | **230,000** | **73,073,059** | **216,000** | **57,005,254** |

**2.** In the auditors' report to the shareholders signed on 21/04/2011 you have not referred about compliance of 'The Insurance Act, 2010, where as 'The Insurance Act, 2010, was notified on 18/03/2010**:**

**Disclosures/ action taken**

The auditors' report has been amended giving reference of the Insurance Act, 2010.

**3.** Compliance of section 75 of the Insurance Act, 2010 by the company:

In Disclosures/compliance of section 75 of Insurance Act, 2010 none of the directors of Sun Life Insurance Company Limited is a director of any other insurance, a bank or non-banking financial institutions.

**4.** Whether the existing number of directors comply with the section 76 of the Insurance Act, 2010;

**Disclosures/compliance**

As per section 76 of insurance Act 2010, it is specified that:

(১) বীমাকারী কোম্পানী আইন এর অধীন নিবন্ধিত হইলে, উহার সংঘস্মারক বা সংঘবিধিতে যাহাই থাকুক না কেন উহার পরিচালকের সংখ্যা ২০ (বিশ) জনের অধিক হইবে না  এবং সেইক্ষেত্রে ১২ (বার) জন উদ্যেক্তা পরিচালকও ৬ (ছয়) জন জনগনের অংশের শেয়ার গ্রহিতা পরিচালক এবং ২ (দুই) জন নিরপেক্ষ (Independent) পরিচালক থাকিবেন ।

২) শেয়ার গ্রহিতাগণ বিধি দ্বারা নির্ধারিত পদ্ধতিতে পরিচালক নির্বাচন করবে ।

At present, the number of directors of Sunlife Insurance Company Ltd. (SLIC) is 08 and all of whom from sponsor.  Sunlife Insurance Company Ltd. (SLIC) is not a listed company yet for which there is no director from public shareholders and independent director

Therefore the existing number of director comply with the Insurance Act, 2010

**5.** Remuneration paid to Mrs. Rubina Hamid, Vice Chairperson and investment in BD Thai are not included in the related party transaction as per BAS 24;

**Disclosures/compliance**

The company has made the following related party transactions under BAS-24. Accordingly Note 2.11 under the caption "Disclosures under BAS-24" is to be replaced by this following:

i) Two floors of BTA Tower at 29 Kemal Ataturk Avenue, Dhaka have been purchased at a cost Tk.6,23,54,880/-from Mr.Zahid Maleque, Chairman of the company.

ii) The company paid Tk. 72,18,090/- to Mr. Zahid Maleque, chairman of the company as office rent of eight floors measuring 25,093 sft of BTA Tower at 29 Kemal Ataturk Avenue , Dhaka.

iii) Mrs. Rubina Hamid, vice chairperson has been paid Tk. 2,40,000/- as her remuneration to look after day to day affairs of the company.

iv)The company purchased shares of Bangladesh Thai Aluminum limited at a cost of Tk. 6,63,21,099 with the consent of Securities & Exchange Commission vide its letter no. SEC/Section 05/94-35/07 dated 07.09.2008. There are 03 (three) common directors in Sunlife Insurance Company Ltd. and Bangladesh Thai Aluminum Ltd.

**6.** Whether investment in Farr Ceramic has any related party transaction as per BAS 24;

**Disclosures/compliance**

Investment in ordinary shares of Farr Ceramic Ltd. is not a related party transaction as per BAS - 24

**7.** It appears that the company has not paid any re-insurance premium, whereas note 2.07 states that it has re-insurance arrangement with a Singaporean company;

The arrangement of re-insurance with SCOR GLOBAL LIFE SE, Singapore Branch, 143 Cecil Street 22-04, GB Building Singapore-069542 was made in the 1st half of 2011 but the transactions with regard to payment of re-insurance premium was started after 30.06.2011 for which there is no reflection of payment in the accounts.

**8.** Reason for tax at source payable as disclosed in note 9 of the audited accounts and whether it is paid subsequently or not;

**Disclosures/compliance**

Tax at source payable was created by the deduction from payment to the suppliers, contractors, commission agents, etc. as per provision of Income Tax Ordinance 1984 Taka 16,323,924 out of Tk.26,434,087 has been paid to the Govt. Treasury subsequently.

**9.** Explain 'Agents License Fees' as disclosed in note 9 of the audited accounts with detail calculation thereof, subsequent payment status of this amount, whether it is in line with the Insurance Act, whether any action is taken by the regulatory authority for non-payment of these fees;

**Disclosures/compliance**

The amount of certificate and license fee disclosed in note 9 of the audited accounts represents the cumulative figure brought from the previous year. The amount indicates fees payable to The Insurance Development Regulatory Authority (IDRA) against issuance of license to agent & employer of agent for entitlement of life insurance business procurement. The company received the application for agency license including the fee for registration & renewal purpose from the agents every year and at the same time the amount is subsequently paid to the regulatory authority as per Gov't notification of 17.11.2002. No action has been taken by the regulatory authority against Sunlife Insurance Company Ltd. for non payment of these fees. The details are as under:

| **Opening balance** | | **Addition/purchase during the year** | | **Used/disbursed during the year** | | **Closing balance** | |
|---|---|---|---|---|---|---|---|
| **2010** | **June 2011** | **2010** | **June 2011** | **2010** | **June 2011** | **2010** | **June 2011** |
| 32,29,543 | 35,08,473 | 8,86,570 | 3,04,566 | 6,07,640 | 2,44,000 | 35,08,473 | 35,69,039 |

**10.** Explain ‘mediclaim Insurance Premium Payable’ and subsequent status thereon as disclosed in note 9 of the audited accounts;

**Disclosures/compliance**

Mediclaim insurance premium of Tk.10,60,635 is payable to Sadharan Bima Corporation against foreign travel insurance policy sold on behalf of Sadharan Bima Corporation as its agent. The risk of these policies are borne by Sadharan Bima Corporation (SBC) and the entire premium amount after deduction of commission is payable to them. The Sadharan Bima Corporation (SBC) has not yet raised invoice for payment of the aforesaid premium collection where upon it will be paid as usual.

**11.** Explain the item ‘Lease Liabilities and subsequent status thereon as disclosed in note 9 of the audited accounts;

**Disclosures/compliance**

Lease Liabilities amounting to Tk.1,56,66,678/- created against vehicles purchased on lease from Phoenix Finance and Investment Ltd & Fareast Finance and Investment Ltd. Subsequently Tk.18,22,540/- has been paid for installments due.

**12.** Whether management expenses are within the limit of the Insurance Act 1938, the Insurance Act 2010.

**Disclosures/compliance**

The management expenses could not be restricted to the limit set by the Insurance Act, 1938 and Insurance Act, 2010 due to expansion of business activities over past decade. The regulator is informed of the situation time to time.

**13.** Whether investments are made in line with the provisions of the Insurance Act, 1938 the Insurance Act, 2010:

**Disclosures/compliance**

Due to higher management expenses it was not possible for the company to comply with the provision for investment requirement as per Insurance Act, 1938. The company has taken necessary steps to comply with the investment requirement in line with provision of Insurance Act, 1938.

**14.** In case of investment in preference share of Farr Ceramic specify the date of investment, rate and nature of dividend, amount of dividend received, whether share money deposit in Farr Ceramic is converted into share capital and subsequent status thereon;

**Disclosures/compliance**

The company did not make any investment in preference share of Farr Ceramic Ltd. There was a mistake in the note no. 11.03.C. Necessary corrections have been made in the share investment schedule of note no. 11.03.C of audit report at Annexure-1. Farr Ceramic has issued 4,00,000 ordinary shares against share money deposit subsequently.

**15.** Whether outstanding premium as disclosed in note 12 of the audited accounts is in line with the Insurance Act, 2010 and subsequent status thereon;

**Disclosures/compliance**

Outstanding Premium account as disclosed in note no. 12 of the audited accounts is in line with the part II form A of the Insurance Act,-1938 pending framing of rules under Insurance Act,-2010. The amount so receivable against outstanding premium has been subsequently received in full.

**16.** Year-wise break- up, name-wise schedule of advance against salary along with subsequent realization there from;

**Disclosures/compliance**

Year-wise break-up and name-wise schedule of advance against salary and subsequently realisation position is shown at Annexure - 02.

**17.** Explain the item advance against commission/release, advance share investment and other advance as disclosed in note 14.03 with schedule and subsequent balance thereon;

**Disclosures/compliance**

Advance against commission/release represents amount paid to development staff against their commission for procuring life insurance business, advance against share investment represents the debit balance of company's BO Account and other advances represent amount receivable from various account. Year-wise break-up and name-wise schedule of advance against commission/release, break up of advance against share investment and schedule of other advances and subsequently realization position thereon have been enclosed at Annexure - 03

**18.** Mention whether fixed deposits with bank are in agreement with the amount shown in the accounts;

**Disclosures/compliance**

Physical verification of certificates of fixed Deposit with Bank was made by the auditors and those found in order and in agreement with the amount shown with the accounts

**19.** Provide schedule of STD Account and current Account with bank and state whether reconciliation statements are prepared or not and in agreement with accounts;

The Company prepares Bank accounts reconciliation statements regularly and these are in agreement with the accounts. The schedule of STD accounts and current accounts is given at Annexure – 04.

**20.** In note 2.02 you have mentioned the rate as 15% explain the reason for such inconsistency;

**Disclosures/compliance**

There was a printing mistake in note 16 which is to be read at 10% instead of 15%

**21.** It appears from note 19.00 that interest on motor cycle, Mobile, bi-cycle loan is TK. 80382.00 for the half year ended 30-06-11 against loan disbursed amounting to Tk.51,81,254.00 (note 14.01). on the other hand, interest on motor cycle, mobile, bi-cycle loan is TK.12,83,580.00 for the year ended 31-12-2010 against loan disbursed amounting to TK. 52,07,399.00 ( note 14.01). Explain why only TK. 80,382.00 interest is charged amounting to TK.51,81,254.00 for the year ended 30-06-11, when interest of TK. 12,83,580.00 was charged against TK. 52,07,399.00;

**Disclosures/compliance**

This inconsistency was for putting comparative figures of 31.12.2010 instead of 30.06.2010. The comparative figures of 30.06.2010 is Tk. 88,603 against Tk. 80,382 of the current period.

**22.** Reason(s) for keeping TK. 5,31,24,349.00 as collection in hand as on 30/06/11.

**Disclosures/compliance**

Collection in hand includes life insurance premium collected up to 15.09.2011 through various agency offices by issuing premium receipts within 30.06.2011. The amount has subsequently been deposited into banks. The bank-wise deposits have been given in note no. 15.05

**23.** Whether any penalty was imposed by the regulator, whether it is paid;

**Disclosures/compliance**

For non-listing of the company in the capital market a penalty of Tk. 1,000/- per day is being imposed by the regulator from the year 2003 and the same is being paid to the govt. treasury. The penalty is paid at the year ended for which it is not reflected in the half yearly accounts.

**24.** Break –up of printing, stationery & stamps in hand and whether you have physically verified stamp in hand;

Physical verification of Stamp in hand has been made by the management and the same was found in order. Break-up of printing, stationery & stamp in hand is as under :

| Sl. No. | Particulars | Taka |
|---|---|---|
| 01 | Stamp in Hand | 25,18,181/- |
| 02 | Printing Stationery in Hand | 43,09,025/- |
| | **Total** | **68,27,206/-** |

**25.** Salary/Remuneration/perquisites, if any of the Managing Director is not shown separately;

**Disclosures/compliance**

Salary/remuneration/perquisites of Managing Director has been included under 'Salaries & allowance etc.' in the 'Life revenue account' as prescribed in Form D of Part II of the Third Schedule of Insurance Act, 1938. Taka 12,00,000 has been paid to the Managing Director as his remuneration and he was provided with a full time car with driver and mobile telephone set.

**26.** You have not mentioned about declaration of dividend for the year ended 2009, 2010 and 2010 in your report under section 135 of the Companies Act,1994;

**Disclosures/compliance**

The company has not declared any dividend for the years 2006, 2007, 2008 but based on actuarial valuation report 20% stock dividend has been declared for the year 2009 as approved in 11$^{th}$ AGM held on 18$^{th}$ June 2011.

**27.** Whether investments are made as per requirements of BAS/BFRS.

**Disclosures/compliance**

The figure shown in the audited accounts is at cost where the market price as on 30 June 2011 was less than that of cost price. Detailed information relating to investment in shares in line with BAS 25: (Accounting for Investment) have been given in Note 11.00 of the audited account. The market value of share portfolio is less than cost price by Tk. 67,84,921/- which is considered to be the result of temporary market fluctuation for which the cost price has been shown in the audited accounts.

| | | | | |
|---|---|---|---|---|
| **Sd/-** | **Sd/-** | **Sd/-** | **Sd/-** | **Sd/-** |
| **COMPANY SECRETARY** | **MANAGING DIRECTOR** | **DIRECTOR** | **VICE CHAIRPERSON** | **CHAIRMAN** |

Sd/-

Dated, Dhaka
02 July 2012

SAHA MAZUMDER & CO.
Chartered Accountants

**Annexure-01**

| 11.03.A | Dealings through CMSL | No of share | 30.06.2011 | | 31.12.2010 |
|---|---|---|---|---|---|
| Sl No. | Name of the Company | | Book value | Market value | |
| 1 | Aftab Auto | 1100 | 291,893 | 302,720 | 291,893 |
| 2 | Apex Spinning | 100 | 58,029 | 142,350 | 58,029 |
| 3 | Beximco Pharma | 77646 | 9,007,573 | 6,242,738 | 9,007,573 |
| 4 | Bank Asia | 84 | 1,800 | 40,173 | 1,800 |
| 5 | Beximco | 5600 | 1,771,162 | 895,440 | 1,771,162 |
| 6 | BEXTEX | 10000 | 823,440 | 334,000 | 823,440 |
| 7 | Delta Spinners | 1460 | 1,273,219 | 675,615 | 1,273,219 |
| 8 | Eastern Housing | 500 | 860,582 | 444,125 | 860,582 |
| 9 | Islamic Finance | 348 | 271,967 | 158,688 | 271,967 |
| 10 | Islami Ins | 500 | 462,803 | 269,125 | 462,803 |
| 11 | Keya Cosmetics | 1000 | 110,506 | 87,000 | 110,506 |
| 12 | Maghna Life Ins | 10 | 1,966 | 3,570 | 1,966 |
| 13 | Nitol Insurance | 1000 | 1,098,968 | 661,000 | 1,098,968 |
| 14 | One Bank | 775 | 369,079 | 391,375 | 369,079 |
| 15 | Pubali Bank | 6750 | 497,475 | 373,275 | 497,475 |
| 16 | Prime Bank | 6750 | 361,881 | 320,625 | 361,881 |
| 17 | Progati Gen Ins | 500 | 808,221 | 461,750 | 808,221 |
| 18 | PADMACEM | 1500 | 46,542 | 46,542 | 46,542 |
| 19 | Provati Ins | 500 | 437,178 | 279,000 | 437,178 |
| 20 | RAK Ceramics | 27940 | 5,232,395 | 2,933,700 | 4,986,751 |
| 21 | Square Pharma | 30 | 73,012 | 106,268 | 73,012 |
| 22 | BD thai Alum | 742 | 709,361 | 493,245 | - |
| 23 | Summit power (**Bonus share**) | 190 | - | - | - |
| 24 | Lanka Bangla fin | 1550 | 455,265 | 325,345 | - |
| | | | **25,024,317** | **15,987,669** | **23,614,047** |

| 11.03.B | Dealings through Synthia S.Ltd | No of share | 30.06.2011 | | 31.12.2010 |
|---|---|---|---|---|---|
| Sl No. | Name of the Company | | Book value | Market value | |
| 1 | ACI Limited | - | - | - | 2,140,495 |
| 2 | ACI Formu | - | - | - | 643,583 |
| 3 | Aftab Auto | 3,000 | 664,312 | 825,600 | 1,425,100 |
| 4 | AB Bank Ltd | 815 | 776,525 | 693,565 | - |
| 5 | Agni System | 3,000 | 130,378 | 130,500 | - |
| 6 | Apex delta | 100 | 298,883 | 303,300 | - |
| 7 | BD thai Alum | 116,230 | 65,611,738 | 77,263,893 | 15,305,001 |
| 8 | BATBC | - | - | - | 1,394,628 |
| 9 | Beximco | 21,300 | 3,980,252 | 3,405,870 | 2,489,944 |
| 10 | BEXTEX | 10,000 | 578,327 | 334,000 | 808,770 |
| 11 | Beximco Pharma | 17,250 | 2,327,524 | 1,386,000 | 2,477,536 |
| 12 | Beximco Syanthetic | 3,100 | 1,507,023 | 1,339,200 | 1,096,505 |
| 13 | BSRM Steels | 2,700 | 3,704,593 | 3,816,450 | 4,453,488 |
| 14 | Bangas | 400 | 650,702 | 649,200 | - |
| 15 | Bay Leasing | 200 | 226,350 | 224,400 | - |
| 16 | BD Welding | 45,500 | 1,292,785 | 2,593,500 | - |
| 17 | Beacon pharma | 63,000 | 2,045,076 | 2,022,300 | - |
| 18 | B I F C | 2,000 | 1,137,384 | 1,135,000 | - |
| 19 | City Bank Ltd | 3,000 | 2,190,602 | 1,880,175 | 376,504 |
| 20 | CMC kamal Tex | 41,000 | 2,193,954 | 2,279,600 | - |
| 21 | Deffodil Computer | 20,000 | 575,432 | 508,000 | - |
| 22 | Delta Spinners | 6,000 | 3,471,411 | 2,776,500 | 1,585,973 |
| 23 | Exim Bank Ltd | 44,500 | 1,309,875 | 1,464,050 | - |
| 24 | First Security Bank Ltd | 40,500 | 1,114,386 | 1,008,450 | - |
| 25 | Fu-wang food | 52,000 | 2,780,952 | 2,782,000 | - |
| 26 | Grameen phone | 12,000 | 2,325,116 | 1,966,800 | 1,252,461 |
| 27 | Golden Son | 40,500 | 3,105,154 | 2,798,550 | 599,375 |
| 28 | IPDC | - | - | - | 388,316 |
| | | **Total** | **103,998,734** | **113,586,903** | **36,437,679** |

| 11.03.B<br>Sl No. | Dealings through Synthia S.Ltd<br>Name of the Company | No of share | 30.06.2011 Book value | Market value | 31.12.2010 |
|---|---|---|---|---|---|
| | | B/F | 103,998,734 | 113,586,903 | 36,437,679 |
| 29 | IFIC Bank Ltd | 1,200 | 1,140,526 | 959,400 | - |
| 30 | Jamuna Oil | 2,800 | 859,140 | 724,080 | 429,779 |
| 31 | KPCL | 88,640 | 9,779,579 | 6,160,480 | 7,143,657 |
| 32 | Key & Que | 1,500 | 556,268 | 553,500 | - |
| 33 | Lafarge S Cement | 3,900 | 2,055,968 | 1,907,100 | 2,639,326 |
| 34 | Lanka Bangla Fin | 5,500 | 1,321,375 | 1,154,450 | 1,833,320 |
| 35 | Megna Petroleum | 2,930 | 600,410 | 552,598 | 2,143,088 |
| 36 | Matro Spinning | 5,000 | 310,548 | 296,500 | 385,080 |
| 37 | Maksons Spinning | 25,000 | 1,236,545 | 1,105,000 | 494,891 |
| 38 | Miracle Industries | 22,000 | 789,119 | 660,000 | 1,088,443 |
| 39 | Malek Spining | 30,000 | 2,195,763 | 1,713,000 | - |
| 40 | Megna Con. Milk | 40,000 | 2,095,196 | 1,672,000 | - |
| 41 | Mithun Knitting | 340 | 521,178 | 505,240 | - |
| 42 | Navana CNG | 6,000 | 1,014,491 | 1,008,600 | 1,345,482 |
| 43 | Nitol Insurance | - | - | - | 522,521 |
| 44 | Niloy Cem | 1,250 | 297,473 | 297,473 | 297,473 |
| 45 | National Life Insurance | 115 | 797,170 | 833,980 | - |
| 46 | One Bank Ltd | 1,850 | 1,030,183 | 934,250 | - |
| 47 | Orion Infusion | 3,600 | 2,462,474 | 2,378,700 | - |
| 48 | Phonix Insurance | 25,000 | 3,076,567 | 2,192,500 | - |
| 49 | Premier Bank Ltd | 10,000 | 411,952 | 335,000 | - |
| 50 | Prime Bank Ltd | - | - | - | 580,271 |
| 51 | Pragate Ins | - | - | - | 323,366 |
| 52 | Pubali Bank | 18,000 | 508,505 | 995,400 | 948,369 |
| 53 | Padma Cem | 15,000 | 409,744 | 409,744 | 409,744 |
| 54 | Peoples Leasin | 146,272 | 15,878,525 | 17,347,859 | 15,499,973 |
| 55 | Power Grid | 1,000 | 853,760 | 807,750 | 602,494 |
| 56 | Rangpur Found | 2,500 | 376,495 | 213,250 | 752,990 |
| 57 | RAK Ceramic | 12,500 | 2,227,749 | 1,312,500 | 2,940,629 |
| 58 | Rahima Food | 1,200 | 822,103 | 526,500 | 789,710 |
| 59 | Safko Spining | 4,400 | 1,985,247 | 1,881,000 | - |
| 60 | Saiham Textile | 15,000 | 1,201,527 | 961,500 | - |
| 61 | Singer BD | 200 | 544,004 | 559,400 | - |
| 62 | Summit Power | 60,568 | 3,982,193 | 4,936,292 | 3,804,434 |
| 63 | Shinepukur Ceramic | 32,000 | 2,777,329 | 1,651,200 | 856,480 |
| 64 | Social invest Bank Ltd | 111,500 | 2,239,223 | 2,531,050 | 431,920 |
| 65 | Summit A. Port | 15,000 | 2,014,409 | 1,213,500 | 2,062,481 |
| 66 | Square Pharma | 501 | 1,416,903 | 1,420,442 | 1,511,292 |
| 67 | Titas Gas | 2,000 | 1,708,031 | 1,604,500 | 782,600 |
| 68 | Tallu Spining | 4,900 | 3,170,521 | 2,981,650 | - |
| 69 | United Air | 26,000 | 1,166,837 | 1,201,200 | - |
| 70 | Farr Ceramic | 400,000 | 20,000,000 | 20,000,000 | 20,000,000 |
| | | Total | 199,833,764 | 202,085,491 | 107,057,492 |

**11.03.C Preference shares**

| | | | | |
|---|---|---|---|---|
| Aftab Auto | | | - | 10,000,000 |
| BD Thai | | | - | 100,278,000 |
| Summit Power | 118.27 | 74194 | 8,775,000 | 8,775,000 |
| | | | 8,775,000 | 119,053,000 |

Annexure-02

# Sunlife Insurance company Limited

Head office, Banani, Dhaka 1213

Year-wise break-up, name-wise schedule of advance against salary

| SL NO | Name | Designation | 2010 | | | | 30/06/2011 | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | Opening | Addition | Realised | Balance | Addition | Realised | Closing |
| 1 | Abdul Wahab | DGM | - | 25,000 | 13,500 | 11,500 | - | 11,500 | - |
| 2 | sahedur Rahaman | ED | 35,000 | 50,000 | 40,000 | 45,000 | - | 16,000 | 29,000 |
| 3 | Jisan Ahmed | Dev. Adm. | - | 10,000 | 1,000 | 9,000 | - | 6,000 | 3,000 |
| 4 | Mr. Milon | JAMD | - | 20,000 | 10,000 | 10,000 | - | 10,000 | - |
| 5 | Mridul Kanti Roy | DGM | 38,560 | 25,000 | 31,500 | 32,060 | 30,000 | 34,500 | 27,560 |
| 6 | Halim sarker | GM | 11,000 | 45,000 | 14,500 | 41,500 | - | 21,000 | 20,500 |
| 7 | Rabiul Alam | AMD | 40,000 | - | - | 40,000 | 77,000 | 80,000 | 37,000 |
| 8 | Abu Nesar | AMD | 17,500 | - | 17,500 | - | 20,000 | 8,000 | 12,000 |
| 9 | Mr. Sohag | IT | - | 5,000 | 1,500 | 3,500 | - | 3,000 | 500 |
| 10 | Abdul Aziz | Ex.MD | 200,000 | 467,500 | 417,500 | 250,000 | - | - | 250,000 |
| 11 | Mobarak Ali | AGM | 36,000 | - | 36,000 | - | - | - | - |
| 12 | Mahfuzul Bari | MD | - | 465,000 | 395,000 | 70,000 | 250,000 | 270,000 | 50,000 |
| 13 | Nur Nabi Manik | Manager | - | 20,000 | 14,000 | 6,000 | - | 6,000 | - |
| 14 | Abul Kashem | Manager | 15,000 | - | 12,000 | 3,000 | 18,000 | 7,500 | 13,500 |
| 15 | Rasel | Manager | 4,000 | - | - | 4,000 | - | - | 4,000 |
| 16 | Akram sultan | DM | 15,000 | - | 11,250 | 3,750 | - | - | 3,750 |
| 17 | Baten vai | DM | 25,000 | - | 12,000 | 13,000 | - | 6,000 | 7,000 |
| 18 | Zahid Khan | Manager | - | 20,000 | - | 20,000 | - | 6,000 | 14,000 |
| 19 | Azmiri Sultana | AM | 7,400 | | 7,400 | - | - | - | - |
| 20 | Mofiz Uddin Khan | AM | 3,000 | 20,000 | 13,500 | 9,500 | - | 9,000 | 500 |
| 21 | Humayun | DM | 4,247 | - | - | 4,247 | - | - | 4,247 |
| 22 | Rafiqul Islam | DM(Dps) | - | 12,500 | 5,000 | 7,500 | - | 6,000 | 1,500 |
| 23 | Shahana Khatun | SEO | - | 10,000 | 6,000 | 4,000 | - | 4,000 | - |
| 24 | Arifa Aktar Panna | SEO | 9,000 | | 9,000 | - | 12,000 | 6,000 | 6,000 |
| 25 | Shishir sannal | Asst.Mana | - | 12,000 | 5,000 | 7,000 | 13,000 | 5,000 | 15,000 |
| 26 | Noni Gopal | SEO | 3,000 | 12,000 | 9,000 | 6,000 | - | 6,000 | - |
| 27 | Taslima sultana | SEO | 5,000 | - | 5,000 | - | 12,000 | 4,000 | 8,000 |
| 28 | Rezaul Haque | AM | 12,000 | - | 12,000 | - | 12,000 | 12,000 | - |
| 29 | Ashis Kumar | SEO | - | 12,000 | 10,000 | 2,000 | - | 2,000 | - |
| 30 | Omar Faruk | SEO | - | 8,000 | 8,000 | - | 15,000 | 1,250 | 13,750 |
| 31 | Moslem Uddin | EO | - | 9,000 | 3,000 | 6,000 | - | 6,000 | - |
| 32 | Nabirul Islam | EO | - | 8,000 | 2,100 | 5,900 | - | 4,200 | 1,700 |
| 33 | Murad Ansar | EO | 11,000 | 15,000 | 13,000 | 13,000 | - | 9,500 | 3,500 |
| 34 | Mohosin Khan | G1 | 1,000 | - | - | 1,000 | - | - | 1,000 |
| 35 | Saidul Bashar | EO | - | 8,000 | 8,000 | - | - | - | - |
| 36 | Mamun Uddin | EO | - | 7,000 | 7,000 | - | - | - | - |
| 37 | Rasel Mia DPS | JEO | - | 14,000 | 7,000 | 7,000 | 14,000 | 8,200 | 12,800 |
| 38 | Dewan Jahangir | G:1 | 500 | 7,000 | 5,000 | 2,500 | 10,000 | 3,000 | 9,500 |
| 39 | Abul Kalam | Peon | 3,300 | 4,000 | 4,500 | 2,800 | - | 2,500 | 300 |
| 40 | Shah Alam | Peon | 600 | 2,000 | 1,200 | 1,400 | - | 1,200 | 200 |
| 41 | Abul Hossain | Driver | - | 20,000 | | 20,000 | - | 10,002 | 9,998 |
| 42 | Rayson Akter | Driver | - | 2,500 | 2,500 | - | 10,000 | 2,000 | 8,000 |
| 43 | Mazharul Islam | G.1 | - | 5,000 | 1,000 | 4,000 | - | - | 4,000 |
| 44 | Hosne Ara | EO | - | 15,238 | 15,238 | - | 8,000 | 3,500 | 4,500 |
| 45 | Panjab | Driver | - | 5,000 | 1,500 | 3,500 | | 3,000 | 500 |
| 46 | Nurul Islam | JEO | 5,000 | - | 3,000 | 2,000 | 6,000 | 2,500 | 5,500 |
| 47 | Nisat Akram | JEO | 3,500 | - | 3,500 | - | 10,000 | 4,000 | 6,000 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 48 | Shahena Akhter | JEO | 2,500 | - | 2,500 | - | - | - | - |
| 49 | Imtiaz Malik | JEO | 8,000 | - | 6,000 | 2,000 | - | - | 2,000 |
| 50 | Altaf Hossain | JEO | - | 6,000 | 4,500 | 1,500 | - | 1,500 | - |
| 51 | Abder Hossain | JEO | - | 20,000 | 20,000 | - | - | | - |
| 52 | Nurul hauqe | JEO | - | 10,000 | 5,000 | 5,000 | - | 5,000 | - |
| 53 | Hasnat Kabir | JEO | 1,000 | - | - | 1,000 | - | - | 1,000 |
| 54 | Nurul Islam | Driver | - | 5,000 | 3,000 | 2,000 | - | 2,000 | - |
| 55 | Shahebjada | JEO | 3,000 | - | - | 3,000 | - | - | 3,000 |
| 56 | Liton Miah | JEO | 5,000 | - | 5,000 | - | - | - | - |
| 57 | sajedul Islam | JEO | 1,000 | - | 1,000 | - | - | - | - |
| 58 | Afsna Khan | JEO | - | 5,000 | 5,000 | - | - | - | - |
| 59 | Peo Chandra | JEO | 5,000 | - | - | 5,000 | - | - | 5,000 |
| 60 | Mokter Hossain | JEO | - | 13,000 | 5,700 | 7,300 | | 4,200 | 3,100 |
| 61 | Zahidul Islam | JEO | 5,000 | - | - | 5,000 | - | - | 5,000 |
| 62 | Shamima Naznin | JEO | 5,500 | - | 5,500 | - | 9,000 | 1,000 | 8,000 |
| 63 | Dider Hossain | JEO | - | 5,000 | 4,500 | 500 | - | 500 | - |
| 64 | Jarina Khatun - | JEO | - | 22,857 | 22,857 | - | - | - | - |
| 65 | Selim Mia | G-1 | 1,500 | 6,000 | 7,500 | - | - | - | - |
| 66 | Abdul Karim | G-1 | 4,500 | - | 4,500 | - | - | - | - |
| 67 | Soma Begum | G-1 | - | 4,000 | 4,000 | - | - | - | - |
| 68 | Mahfuzur Rahman | G-2 | 258 | - | | 258 | - | - | 258 |
| 69 | Delowar Hossain | Store | - | 5,700 | 5,100 | 600 | - | 600 | - |
| 70 | Khairul Alam | Peon | 200 | - | | 200 | - | - | 200 |
| 71 | Abul Khair | Peon | 1,000 | - | 1,000 | - | - | - | - |
| 72 | Nurul Islam | Guard | - | 10,000 | 8,000 | 2,000 | - | 2,000 | - |
| 73 | Anowar Hossain | Peon | 5,850 | - | 5,850 | - | 10,000 | 6,000 | 4,000 |
| 74 | Nakib Milon | Driver | 2,000 | 6,000 | 8,000 | - | 22,000 | 7,000 | 15,000 |
| 75 | Azad Mollah | Driver | 2,000 | 8,000 | 9,000 | 1,000 | 8,000 | 3,100 | 5,900 |
| 76 | Shah Alam | Driver | - | 3,000 | 3,000 | - | - | - | - |
| 77 | Shafique | Driver | - | 5,000 | 5,000 | - | 8,000 | 3,000 | 5,000 |
| 78 | Jasim Uddin | Peon | 500 | - | - | 500 | - | - | 500 |
| 79 | Monir Hossain | Driver | - | 5,000 | 3,000 | 2,000 | 7,000 | 3,500 | 5,500 |
| 80 | Fahim | Peon | - | 5,700 | 5,700 | - | - | - | - |
| 81 | Hafizul Islam | G-1 | - | 5,000 | 5,000 | - | - | - | - |
| 82 | Abdul Kuddus | Store | 3,500 | 9,000 | 5,000 | 7,500 | - | 3,750 | 3,750 |
| 83 | Javed Omer | (Peon) | - | 3,000 | 1,500 | 1,500 | 2,000 | 3,200 | 300 |
| 84 | Dy MD ( Clo2007 ) | | 7,000 | - | - | 7,000 | - | - | 7,000 |
| 85 | Belal Bhairab | | 191,467 | - | 190,146 | 1,321 | - | - | 1,321 |
| 86 | Mahfuzur Rahman | | 2,500 | - | - | 2,500 | - | - | 2,500 |
| 87 | Solaiman Hossain | | 88,000 | - | - | 88,000 | - | - | 88,000 |
| 88 | Riyad Hossain | EO | 2,500 | 500 | 3,000 | - | 12,000 | 3,500 | 8,500 |
| 89 | MD Abu Sayem | EO | 15,000 | - | 15,000 | - | - | - | - |
| 90 | Firoz Miah | EO | - | 12,000 | 12,000 | - | - | - | - |
| 91 | Masud Rana | Eo | 4,000 | - | 4,000 | - | - | - | - |
| 92 | Abu Sayed | DGM | 4,000 | - | 4,000 | - | - | - | - |
| 93 | Forhad Hossain | EO | 6,300 | 10,000 | 8,300 | 8,000 | - | 6,000 | 2,000 |
| 94 | Nazimul Haque | IT | - | - | - | - | 9,000 | 1,500 | 7,500 |
| 95 | Siddiqur Rahman | IT | - | - | - | - | 10,000 | 3,000 | 7,000 |
| 96 | Zamirul Islam | JED | - | - | - | - | 15,000 | 7,500 | 7,500 |
| 97 | Khatibul Haque | AM | - | - | - | - | 15,000 | 15,000 | - |
| 98 | Razzak | Manager | - | - | - | - | 20,000 | 4,500 | 15,500 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 99 | Rajib Dargi | GM | - | - | - | - | 30,000 | 10,000 | 20,000 |
| 100 | Afsana Jaman | JEO | - | - | - | - | 5,000 | 500 | 4,500 |
| 101 | Afsana khan | JEO | - | - | - | - | 10,000 | 3,200 | 6,800 |
| 102 | Asrufuzzaman | AM | - | - | - | - | 15,000 | | 15,000 |
| 103 | Sarker Razia | | - | - | - | - | 5,000 | 500 | 4,500 |
| 104 | Shahalam | DM | - | - | - | - | 15,000 | 1,250 | 13,750 |
| 105 | Alim | DM | - | - | - | - | 15,000 | 2,500 | 12,500 |
| 106 | Habibur Rahman | Hrd | - | - | - | - | 10,000 | 4,000 | 6,000 |
| 107 | Nasima Khatun | SEO | - | - | - | - | 10,000 | 800 | 9,200 |
| 108 | Mehedi Hasan | Peon | - | - | - | - | 2,000 | 500 | 1,500 |
| 109 | Khairul Hasan | AMD | 23,333 | - | - | 23,333 | - | - | 23,333 |
| 110 | Md. Abul Hossain | AMD | 3,500 | - | - | 3,500 | - | - | 3,500 |
| 111 | Tafsir Uddin Khan | Driver | - | - | - | - | 8,000 | - | 8,000 |
| 112 | Md. Khabir Uddin | AMD | 3,500 | - | - | 3,500 | - | - | 3,500 |
| 113 | Md. Shariful Islam | Sr. Mana | - | 25,000 | 6,000 | 19,000 | - | 4,000 | 15,000 |
| 114 | Md. Abdur rob | Sr. Mana | - | 21,000 | 8,400 | 12,600 | 20,000 | 8,400 | 24,200 |
| 116 | Ajmira Khanum | Sr.E.O | - | 10,000 | 6,000 | 4,000 | - | 4,000 | - |
| 118 | Md.Shaid Hasan | O.G-01 | - | - | - | - | 5,000 | 2,500 | 2,500 |
| 119 | Zinuk Islam | O.G-02 | - | - | - | - | 5,000 | 4,000 | 1,000 |
| 120 | Md. Saddam | Peon | - | 3,000 | 2,000 | 1,000 | - | 1,000 | - |
| 121 | Md. Mohidur | AMD | - | 43,300 | 30,000 | 13,300 | - | - | 13,300 |
| 122 | Nakib Nazibul | AMD | - | 50,000 | 18,000 | 32,000 | - | 32,000 | - |
| 123 | Poritosh Ch Halder | AM | - | 17,000 | 10,000 | 7,000 | - | 6,000 | 1,000 |
| 124 | Md. Zahidullah | DM | 7,000 | 15,000 | 13,000 | 9,000 | - | - | 9,000 |
| 125 | Borhan Uddin | SEO | - | - | - | - | 9,000 | 5,000 | 4,000 |
| 126 | Md. Alamgir | EO | - | 8,000 | 8,000 | - | - | - | - |
| 128 | A wahab Chowdhury | AGM | 11,000 | 9,500 | 20,500 | - | - | - | - |
| 129 | Abdul Hannan | AM | 4,000 | 10,000 | 11,000 | 3,000 | 12,000 | 3,000 | 12,000 |
| 130 | Abdul Al Masum | DM | - | 3,000 | 3,000 | - | - | - | - |
| 131 | Sajjad Hosain | JEO | 4,000 | - | 4,000 | - | 3,047 | - | 3,047 |
| 132 | Mofizur Rahaman | JEO | 4,000 | - | - | 4,000 | 5,000 | - | 9,000 |
| 133 | Rawnak Hossain | AM | 71,116 | - | 5,000 | 66,116 | - | - | 66,116 |
| 134 | Sazzad | AM | 160 | - | - | 160 | 10,000 | - | 10,160 |
| 135 | Jamal Munshi | EO | - | - | - | - | 10,000 | 4,000 | 6,000 |
| 136 | Nurul Alam | JEO | 3,000 | | 3,000 | - | - | - | - |
| 137 | Shamimur Rahaman | AM | | 12,000 | 9,000 | 3,000 | - | 3,000 | - |
| 138 | Abdul Kayum | DM | 11,000 | - | 2,000 | 9,000 | - | - | 9,000 |
| 139 | Arifur Rahman | OG-2 | 2,500 | 14,000 | 11,500 | 5,000 | 500 | 500 | 5,000 |
| 140 | Aminur Islam | JEO | 20,920 | - | 19,000 | 1,920 | - | 1,920 | - |
| 141 | Anayet Hossain | Peon | 3,000 | - | - | 3,000 | - | - | 3,000 |
| 142 | MM Shahjahan | OG-2 | 2,953 | - | - | 2,953 | - | - | 2,953 |
| 143 | Qamrun Nahar Bithi | EO | 5,500 | - | 5,500 | - | 15,000 | 5,000 | 10,000 |
| 144 | Hafizul Ialam | JEO | - | 2,000 | 1,000 | 1,000 | 7,000 | 1,000 | 7,000 |
| 145 | Abul Hossain | EO | 6,000 | - | 6,000 | - | 10,000 | 2,000 | 8,000 |
| 146 | Aminul Islam | Off.Asst | 32,159 | - | 10,000 | 22,159 | - | 5,000 | 17,159 |
| 147 | at-Tayeb | | 3,500 | - | - | 3,500 | - | - | 3,500 |
| 148 | Apia Aktar | OG-2 | - | 6,000 | 6,000 | - | 7,000 | 2,400 | 4,600 |
| 149 | Rubel Talukder | OG-2 | - | 5,000 | 5,000 | - | - | - | - |
| 150 | Dr.AYM Nasar Uddin | AMD | - | 25,000 | 10,000 | 15,000 | - | 12,500 | 2,500 |
| 151 | Abul Kashem | Driver | - | 5,242 | - | 5,242 | - | - | 5,242 |
| 152 | Tajerul Islam | OG-2 | - | 6,000 | - | 6,000 | - | 6,000 | - |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 153 | Aminul Islam | AGM | - | - | - | - | 25,000 | 3,100 | 21,900 |
| 154 | Sha Alam | Driver | - | 3,000 | 1,500 | 1,500 | 3,000 | 1,500 | 3,000 |
| 155 | Shoma Begum | OG-2 | - | 1,500 | 1,500 | - | 6,000 | - | 6,000 |
| 156 | Salim Mia | OG-2 | - | 3,500 | 1,000 | 2,500 | 6,000 | 2,500 | 6,000 |
| 157 | Mamum Uddin | EO | - | 5,000 | 3,000 | 2,000 | 1,000 | 3,000 | - |
| 158 | Helena Akter | JEO | - | 10,000 | 800 | 9,200 | - | 4,000 | 5,200 |
| 159 | Pervez Akter | Sr.EO | 6,000 | 15,000 | 15,000 | 6,000 | - | 6,000 | - |
| 160 | Zahid Khan | DM | 3,500 | - | - | 3,500 | - | - | 3,500 |
| 161 | Shafiqul islam | store | 500 | 4,000 | 4,500 | - | 5,000 | 2,000 | 3,000 |
| 162 | Nanin Akter | OG-1 | 5,000 | - | - | 5,000 | - | - | 5,000 |
| 163 | Masud Karim | EO | - | - | - | - | 8,000 | 1,500 | 6,500 |
| 164 | Mahmud khanom | JEO | - | - | - | - | 15,000 | 1,000 | 14,000 |
| 165 | Golam Mawia | EO | 2,539 | - | - | 2,539 | - | - | 2,539 |
| 166 | Amina Khatun | EO | - | - | - | - | 12,000 | - | 12,000 |
| 167 | Mithu Devnath | Peon | - | - | - | - | 1,500 | - | 1,500 |
| 168 | Mohidul islam | AMD | - | - | - | - | 7,939 | - | 7,939 |
| 169 | Md. Golam Faruq | EO | 5000 | 5000 | 6000 | 4000 | 0 | 4000 | - |
| 170 | Md.Nazmul Hasan | OG-1 | 1000 | 0 | 1000 | 0 | 0 | 0 | - |
| 171 | Md. Iqbal Hossain | JEO | 0 | 4500 | 4500 | 0 | 0 | 0 | - |
| 172 | Manik Miah | Peon | 0 | 2000 | 2000 | 0 | 0 | 0 | - |
| 173 | Mahabub Billah | Sr.EO | 0 | 8000 | 8000 | 0 | 0 | 0 | - |
| 174 | Md. Hossain Ahemed | OG-1 | 3000 | 0 | 0 | 3000 | 0 | 0 | 3,000 |
| 175 | Majejul islam | Sr.AMD | 1,500 | - | - | 1,500 | - | - | 1,500 |
| 176 | Sabuj Talukdar | DGM | (3,000) | 3,000 | - | - | - | - | - |
| 177 | Prosnato Roy | AGM | - | - | - | - | 20,000 | 3,000 | 17,000 |
| 178 | Shariful Islam | Sr.Mana | - | - | - | - | - | - | - |
| 179 | Md.Abdul Matin | Manager | 3,500 | - | 1,400 | 2,100 | - | - | 2,100 |
| 180 | Barkatullah | DM | 8,000 | - | - | 8,000 | - | - | 8,000 |
| 181 | Md.Iqbal Ahmed | JEO | - | 6,950 | 2,000 | 4,950 | - | - | 4,950 |
| 182 | Mahabubur Rahman | Sr.EO | 2,000 | - | 2,000 | - | - | - | - |
| 183 | Mofizur Rahman | Sr.EO | 8,000 | - | 8,000 | - | 10,000 | 9,000 | 1,000 |
| 184 | Zafar Immam | JEO | 5,500 | - | 5,500 | - | - | - | - |
| 185 | Jakir Hoss | JEO | - | 5,000 | 500 | 4,500 | - | 500 | 4,000 |
| 186 | Tareq hoss | peon | - | 3,000 | 500 | 2,500 | - | 2,500 | - |
| 187 | Afzal Hossain | Sr.EO | 5,500 | - | 5,500 | - | - | - | - |
| 188 | Farid Uddin | JEO | - | 13,000 | 5,000 | 8,000 | - | 4,800 | 3,200 |
| 189 | Ashrafur Rahman | AM | - | 10,000 | 1,000 | 9,000 | - | 6,000 | 3,000 |
| 190 | Washim Miah | EO | - | 8,000 | - | 8,000 | - | 6,000 | 2,000 |
| 191 | Anwarul Haque | EO | - | 3,000 | 3,000 | - | - | - | - |
| 192 | Alamgir Hossain | Sr.EO | - | - | - | - | 10,000 | 2,000 | 8,000 |
| 193 | Afzalur Rahman | Sr.EO | - | - | - | - | 10,000 | - | 10,000 |
| 194 | Anisul Alam | EO | - | - | - | - | - | - | - |
| 195 | Mr. Palton | OG-01 | 4,264 | - | - | 4,264 | - | - | 4,264 |
| 196 | Rafiqul Islam | EO | 9,000 | - | 9,000 | - | - | - | - |
| 197 | Mr.Manik Miah | Driver | 3,500 | 10,000 | 7,000 | 6,500 | - | 6,000 | 500 |
| 198 | Mr. Sakil Mahmud | OG-01 | 3,500 | - | - | 3,500 | - | - | 3,500 |
| 199 | Mr. Moniruzzaman | OG-01 | 2,500 | 5,000 | 2,900 | 4,600 | - | - | 4,600 |
| 200 | Mr. Probir Kumar Da | JEO | 3,000 | - | 3,000 | - | 7,000 | 1,000 | 6,000 |
| 201 | Monirul Islam | Dept Mana | 2,600 | - | 2,600 | - | - | - | - |
| 202 | Mr. A.S.M Abdul Hali | Sr.Mana | 13,000 | 20,000 | 19,000 | 14,000 | - | 12,000 | 2,000 |
| 203 | Sajjad Hossain | EO | 3,000 | - | 3,000 | - | - | - | - |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 204 | Kamal Hossain | EO | 6,000 | - | 6,000 | - | - | - | - |
| 205 | Porhan Uddin | EO | 2,000 | - | 2,000 | - | - | - | - |
| 206 | S.M Aslam Reza | DMD | 70,000 | - | 70,000 | - | - | - | - |
| 207 | Monowar Hossan Ch | Sr.EO | 8,000 | - | 8,000 | - | - | - | - |
| 208 | Farida Akter satu | Sr.EO | 7,000 | - | 7,000 | - | - | - | - |
| 209 | Mr. sherajul Islam | JEO | 7,500 | - | 6,000 | 1,500 | - | 1,500 | - |
| 210 | Sujoy Adhikary | JEO | 5,500 | - | 5,500 | - | - | - | - |
| 211 | Mitul Synal | JEO | 10,350 | - | 10,350 | - | - | - | - |
| 212 | Mr. Robiul Karim | JEO | 4,500 | - | 1,000 | 3,500 | - | - | 3,500 |
| 213 | Mr.Rezaul Karim | OA | 4,000 | 7,500 | 4,750 | 6,750 | - | 4,500 | 2,250 |
| 214 | Mr.Afzal Hossain | JEO | - | 6,000 | 2,000 | 4,000 | - | - | 4,000 |
| 215 | Mr.Anisul Alam | JEO | - | 5,000 | 4,000 | 1,000 | - | 500 | 500 |
| 216 | Mr. Anisur Rahaman | EO | - | 5,000 | 4,000 | 1,000 | - | 1,000 | - |
| 217 | Mr. Mithun | Peon | - | 3,000 | 2,400 | 600 | - | 600 | - |
| 218 | Mr. Nazmul Hossain | JEO | - | 7,000 | 4,000 | 3,000 | - | 3,000 | - |
| 219 | Mr. Pankaj Sarkar | OG-01 | - | 5,000 | 2,500 | 2,500 | - | 2,500 | - |
| 220 | Mst.Shamsunnaher | OG-01 | - | 9,340 | 7,200 | 2,140 | - | 2,140 | - |
| 221 | KM Kumruzzaman | JAMD | 60,000 | - | 7,200 | 52,800 | - | - | 52,800 |
| 222 | Monir Uddin | SED | 138,600 | - | | 138,600 | - | - | 138,600 |
| 223 | Mahfuzul Hoq | SED | 20,200 | - | 9,902 | 10,298 | - | - | 10,298 |
| 224 | Salem Sikdar | SED | 10,400 | - | 7,994 | 2,406 | - | - | 2,406 |
| 225 | Mosaraf Hossain | CSED | 42,923 | - | 25,959 | 16,964 | - | - | 16,964 |
| 226 | Milon Dev Roy | | 67,000 | - | 56,691 | 10,309 | - | - | 10,309 |
| 227 | Rezaul Ambia | | 32,810 | - | 19,613 | 13,197 | - | - | 13,197 |
| 228 | Golam Mostafa | | 48,000 | - | 21,970 | 26,030 | - | - | 26,030 |
| 229 | Ruhul Amin | SED | 22,298 | - | 13,889 | 8,409 | - | - | 8,409 |
| 230 | Abdul Hannan Taluk | | 75,000 | - | 36,171 | 38,829 | - | - | 38,829 |
| 231 | Sarwar | | 20,000 | - | 8,250 | 11,750 | - | - | 11,750 |
| 232 | Zafar | | 20,000 | - | 4,046 | 15,954 | - | - | 15,954 |
| 233 | Nuruzzaman | | 20,000 | - | 12,107 | 7,893 | - | - | 7,893 |
| 234 | Amir Hossain | | 53,700 | - | 29,265 | 24,435 | - | - | 24,435 |
| 235 | Asraful Alam | | 15,000 | - | 8,129 | 6,871 | - | - | 6,871 |
| 236 | Zahirul Asraf | | 33,900 | - | 7,891 | 26,009 | - | - | 26,009 |
| 237 | Jafar Ahmed | | 50,000 | - | 31,412 | 18,588 | - | - | 18,588 |
| 238 | Anamul Hoq | | 40,000 | - | 21,436 | 18,564 | - | - | 18,564 |
| 239 | Golam Kader | | 20,000 | - | 11,697 | 8,303 | - | - | 8,303 |
| 240 | Saifur Rahman | | 20,000 | - | 7,793 | 12,207 | - | - | 12,207 |
| 241 | Zakir Khan | | 20,000 | - | 8,892 | 11,108 | - | - | 11,108 |
| 242 | Zahangir | CSED | 25,000 | - | 8,892 | 16,108 | - | - | 16,108 |
| 243 | Hiru Mirdha | APD | 20,000 | - | 18,598 | 1,402 | - | - | 1,402 |
| 244 | Mosaraf Hossain | CSED | 37,750 | - | 29,841 | 7,909 | - | - | 7,909 |
| 245 | Moazzam Hossain | SED | 20,000 | - | 7,977 | 12,023 | - | - | 12,023 |
| 246 | Mizanur Rahman | SED | 40,000 | - | 17,744 | 22,256 | - | - | 22,256 |
| 247 | Soniya Sarmin | SED | 60,000 | - | 30,189 | 29,811 | - | - | 29,811 |
| 248 | Mahbub Alam | | 10,000 | - | 9,330 | 670 | - | - | 670 |
| 249 | Mojamal | | 48,000 | - | - | 48,000 | - | - | 48,000 |
| | | **Total=** | **2,423,157** | **2,031,827** | **2,585,019** | **1,869,965** | **1,054,986** | **921,312** | **2,003,639** |

Annexure-03

# Sunlife Insurance Company Limited
## Head Office, Banani, Dhaka-1213
### Schedule of Advance against commissiom/release

| SL NO | Name | Desig. | 2010 | | | | 30.06.2011 | | | Remark's |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Opening | Addition | Realised | Balance | Addition | Realised | Closing | |
| 1 | A.K. Zahir Uddin | SED | 1,254,012 | | - | 1,254,012 | - | - | 1,254,012 | |
| 2 | Abdul Ahad Aziz | SED | 10,400 | - | - | 10,400 | - | - | 10,400 | |
| 3 | Abdul Halim Khan | JSED | 9,509 | - | - | 9,509 | - | - | 9,509 | |
| 4 | Abdul Jalil | JED | 67 | - | - | 67 | - | - | 67 | |
| 5 | Abdul Khaleq | CSED | 2,090 | 7,563 | 3,000 | 6,653 | - | 2,000 | 4,653 | |
| 6 | Abu Bakar Siddique | JSED | 45,088 | - | - | 45,088 | - | - | 45,088 | |
| 7 | Abul Bashar Khokon | ED | 5,000 | - | - | 5,000 | - | - | 5,000 | |
| 9 | Abul Kalam Azad | SED | 3,000 | - | - | 3,000 | - | - | 3,000 | |
| 10 | Abul Kalam Sikder | JED | 6,331 | - | - | 6,331 | - | - | 6,331 | |
| 11 | Ahsanul Haque | CSED | 3,000 | - | - | 3,000 | - | - | 3,000 | |
| 14 | Aminul Goni | GM | 1,000 | - | - | 1,000 | - | - | 1,000 | |
| 15 | Aminul Islam | JAMD | - | 55,000 | 24,459 | 30,541 | - | 18,000 | 12,541 | |
| 16 | Asraful Alam | CSED | - | 8,000 | - | 8,000 | - | - | 8,000 | |
| 17 | Babul Chandra Adboor | ED | 5,683 | - | - | 5,683 | - | - | 5,683 | |
| 18 | Basir Ullah | JSED | 12,172 | - | - | 12,172 | - | - | 12,172 | |
| 19 | Billal Hossain | SED | 15,262 | - | - | 15,262 | - | - | 15,262 | |
| 20 | Bodiul Alam Bhuiyan | JSED | 1,438 | - | - | 1,438 | - | - | 1,438 | |
| 21 | Bodiur Rahman | GM | 2,500 | - | - | 2,500 | - | - | 2,500 | |
| 22 | Dewan Sadek Ahmed | JSED | 7,846 | - | 3,364 | 4,482 | - | - | 4,482 | |
| 23 | Ekramul Haque | ED | 2,000 | - | - | 2,000 | - | - | 2,000 | |
| 24 | Elias Bhuiyan | SED | 2,000 | - | - | 2,000 | - | - | 2,000 | |
| 25 | Forkanul Islam | CSED | 12,000 | 63,146 | 3,000 | 72,146 | - | 3,000 | 69,146 | |
| 26 | Golam Nabi | CSED | 55,914 | 29,550 | 85,464 | - | - | - | - | |
| 27 | Habib Ullah | JAMD | - | 10,000 | - | 10,000 | - | - | 10,000 | |
| 28 | Habibur Rahman | SED | 4,678 | 6,000 | 1,500 | 9,178 | - | 4,500 | 4,678 | |
| 29 | Haider Ali | CSED | 18,673 | 18,000 | 3,697 | 32,976 | - | - | 32,976 | |
| 30 | Hasibul Haque | JSED | 7,748 | - | - | 7,748 | - | - | 7,748 | |
| 31 | Hedayet Ullah | SED | 2,405 | 6,000 | 3,000 | 5,405 | - | - | 5,405 | |
| 32 | Idris Alam | JSED | 11,627 | 42,626 | 16,927 | 37,326 | - | - | 37,326 | |
| 33 | Imam Hossain | JSED | 9,280 | - | - | 9,280 | - | - | 9,280 | |
| 34 | Ismail Hossain | SED | 1,500 | 6,000 | - | 7,500 | - | - | 7,500 | |
| 35 | Ismail Hossain | ED | 3,000 | - | 3,000 | - | - | - | - | |
| 36 | Jahangir Alam | CSED | - | 5,000 | 3,000 | 2,000 | - | 2,000 | - | |
| 38 | Jamsedul Alam | JSED | 1,000 | - | - | 1,000 | - | - | 1,000 | |
| 39 | Jasim Uddin | JAMD | 33,873 | - | - | 33,873 | - | - | 33,873 | |
| 40 | Johurul Islam | CSED | 13,360 | 55,214 | 34,042 | 34,532 | - | 5,181 | 29,351 | |
| 41 | Joynal Abedin Bhuiyan | JSED | 74,907 | 198,315 | 273,222 | - | 58,750 | - | 58,750 | |
| 42 | Kamrul Islam | SED | 7,111 | 12,152 | - | 19,263 | - | - | 19,263 | |
| 43 | Kamrun Nahar | GM | 7,894 | - | - | 7,894 | - | - | 7,894 | |
| 44 | Kazi Hanif Mahmud | JAMD | 68,326 | 120,411 | 167,615 | 21,122 | 24,000 | 16,000 | 29,122 | |
| 45 | Kazimul Islam Any | JSED | 133,145 | - | - | 133,145 | - | - | 133,145 | |
| 46 | Khalaque | JSED | - | 3,000 | - | 3,000 | - | - | 3,000 | |
| 47 | Kishor Ronjon Day | CSED | 77,414 | 61,950 | 139,364 | - | 18,000 | 16,000 | 2,000 | |
| 48 | Kutub Uddin | JSED | 20,225 | - | - | 20,225 | - | - | 20,225 | |
| 49 | M.A. Alim | SED | 10,623 | 5,000 | 2,500 | 13,123 | - | - | 13,123 | |
| 50 | Mahbubur Rahman | ED | - | 17,966 | - | 17,966 | - | - | 17,966 | |
| 51 | Mamun Miah | SED | 13,522 | - | 615 | 12,907 | - | - | 12,907 | |
| 52 | Mamunur Rashid | ED | 3,234 | - | - | 3,234 | - | - | 3,234 | |
| 53 | Mashiur Rahman | ED | 13,237 | - | - | 13,237 | - | - | 13,237 | |
| 54 | Matiur Rahman | JAMD | 301,617 | 10,000 | 311,617 | - | 50,000 | 46,553 | 3,447 | |
| 55 | Mirjahan Chowdhury | CSED | 18,120 | - | 18,120 | - | - | - | - | |
| 56 | Mizanur Rahman | SED | 3,972 | - | - | 3,972 | - | - | 3,972 | |
| 57 | Mofizul Islam | ED | 2,000 | - | - | 2,000 | - | - | 2,000 | |
| 58 | Mohammad Ali | CSED | 5,000 | 7,000 | - | 12,000 | - | - | 12,000 | |
| 59 | Mohammed Hossain | SED | 168 | - | - | 168 | - | - | 168 | |
| 60 | Mohibullah Helal | SED | 2,000 | - | - | 2,000 | - | - | 2,000 | |
| 61 | Mohibullah Sumon | ED | 602 | - | - | 602 | - | - | 602 | |
| 62 | Monir Hossain | JED | 11,000 | - | - | 11,000 | - | - | 11,000 | |
| 63 | Monirul Islam | JSED | 32,907 | - | - | 32,907 | - | - | 32,907 | |
| 64 | Moniruzzaman | SED | 10,000 | - | - | 10,000 | - | - | 10,000 | |
| 65 | Mosharaf Hossain | CSED | 25,000 | - | - | 25,000 | - | - | 25,000 | |
| 66 | Mozzammel Haque | JED | 4,398 | - | - | 4,398 | - | - | 4,398 | |
| 67 | Munjurul Karim Sumon | JED | - | 12,314 | 5,900 | 6,414 | - | 2,500 | 3,914 | |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 68 | Nasima Khanam | CSED | 2,032 | 5,000 | - | 7,032 | - | 5,000 | 2,032 | |
| 69 | Nasir Uddin Babul | JAMD | - | 3,000 | - | 3,000 | - | - | 3,000 | |
| 70 | Nazrul Islam | CSED | - | 50,000 | 12,721 | 37,279 | - | 18,000 | 19,279 | |
| 71 | Nesar Ahmed | SED | - | 12,956 | - | 12,956 | - | - | 12,956 | |
| 72 | Noor Nabi | SED | 12,657 | - | - | 12,657 | - | - | 12,657 | |
| 73 | Noor-a-Alam | CSED | 12,176 | 18,570 | - | 30,746 | - | - | 30,746 | |
| 74 | Nul Alam | JSED | 10,784 | - | - | 10,784 | - | - | 10,784 | |
| 75 | Rashida Khatun | ED | 10,605 | - | - | 10,605 | - | - | 10,605 | |
| 76 | Rezaul Karim | ED | 192 | - | - | 192 | - | - | 192 | |
| 77 | Rezaul Karim | JAMD | 18,427 | - | - | 18,427 | 15,000 | - | 33,427 | |
| 78 | Sahin Miah | JSED | 48,831 | - | - | 48,831 | - | - | 48,831 | |
| 79 | Saidur Rahman | GM | 3,000 | - | - | 3,000 | - | - | 3,000 | |
| 80 | Saiful Alam Patoary | SED | 4,000 | - | - | 4,000 | - | - | 4,000 | |
| 81 | Saiful Islam | SED | 3,151 | 8,000 | 3,500 | 7,651 | - | 4,500 | 3,151 | |
| 82 | Sajirul Islam | GM | 18,578 | - | - | 18,578 | - | 2,259 | 16,319 | |
| 83 | Sakhawat Hossain | ED | 10,714 | - | - | 10,714 | - | - | 10,714 | |
| 84 | Sakil Ahmed | SED | 9,856 | - | - | 9,856 | - | - | 9,856 | |
| 85 | Salma Akter | GM | 2,487 | - | - | 2,487 | - | - | 2,487 | |
| 86 | Sariful Islam | SED | 5,011 | - | - | 5,011 | - | - | 5,011 | |
| 87 | Shah Alam Talukder | JSED | 20,829 | - | - | 20,829 | - | - | 20,829 | |
| 88 | Shahidul Alam | JED | 2,079 | - | - | 2,079 | - | - | 2,079 | |
| 89 | Shahinoor Rahman | SED | 14,016 | 3,000 | - | 17,016 | - | - | 17,016 | |
| 90 | Shorab Hossain | PD | 3,500 | - | - | 3,500 | - | - | 3,500 | |
| 91 | Sirajul Islam | JSED | - | 9,000 | - | 9,000 | - | - | 9,000 | |
| 92 | Sohel Hossain Chowdhury | GM | 5,697 | - | - | 5,697 | - | - | 5,697 | |
| 93 | Khalilur Rahman | AM | 3,107 | - | - | 3,107 | - | - | 3,107 | |
| 94 | Wohidul Rahman | GM | 4,264 | - | - | 4,264 | - | - | 4,264 | |
| 95 | Yakub Ali | SED | 16,713 | - | - | 16,713 | - | - | 16,713 | |
| 96 | Zahir Rayhan | ED | 5,152 | - | - | 5,152 | - | - | 5,152 | |
| 97 | Abdus salam | SED-19 | 40,407 | - | 492 | 39,915 | - | - | 39,915 | |
| 98 | Kamrul Islam tuhin | SED-18 | 149 | - | 149 | - | - | - | - | |
| 99 | MD.Abdus Zabbar | SED-08 | 21,791 | - | - | 21,791 | - | - | 21,791 | |
| 100 | MD.Ibrahim Hossain | CSED-02 | 9,496 | - | - | 9,496 | - | - | 9,496 | |
| 101 | Md.Nurul Amin | ED-15 | 33,750 | - | 4,500 | 29,250 | - | - | 29,250 | |
| 102 | Md.Rejaul Karim | ED-08 | 22,500 | - | - | 22,500 | - | - | 22,500 | |
| 103 | Md.Nurul Islam | JSED-04 | 22,809 | - | - | 22,809 | - | - | 22,809 | |
| 104 | Md.Nasir Ahmmed (Roni) | ED-18 | 33,750 | - | - | 33,750 | - | - | 33,750 | |
| 105 | A.K.Azad | JSED-32 | 21,500 | - | 21,500 | - | - | - | - | |
| 106 | Mrs.Sima Akter | ED-23 | 11,250 | - | - | 11,250 | - | - | 11,250 | |
| 107 | Md.Habibur Rahman Arif | JMAD-05 | - | 15,653 | 15,653 | - | - | - | - | |
| 108 | Ahsan Abdur Rob Badal | CSED-01 | 48,034 | - | 9,029 | 39,005 | - | 8,848 | 30,157 | |
| 109 | Shakhawat Hossain | JMAD-02 | 105,438 | - | 46,918 | 58,520 | - | 18,726 | 39,794 | |
| 110 | Ruhul Amin | JMAD-07 | 36,639 | 10,720 | 46,639 | 720 | | | 720 | |
| 111 | Younus Ali | JMAD-01 | 115,564 | - | 17,231 | 98,333 | - | 3,692 | 94,641 | |
| 112 | Molla Mizanur Rahman | CSED-05 | 60,735 | - | 19,630 | 41,105 | - | 8,771 | 32,334 | |
| 113 | Mokbul Hossain | CSED-06 | 71,512 | | 10,012 | 61,500 | | | 61,500 | |
| 114 | Mostafijur Rahman | SED-01 | 14,661 | - | 13,642 | 1,019 | - | 1,019 | - | |
| 115 | Motaleb Hossain | SED-03 | 19,419 | - | - | 19,419 | - | - | 19,419 | |
| 116 | Abdus Salam | SED-15 | 30,104 | - | 177 | 29,927 | - | - | 29,927 | |
| 117 | S.A.Jahangir Hossain | SED-11 | 37,085 | | 3,719 | 33,366 | | 1,024 | 32,342 | |
| 118 | Akteruzzaman Khan | SED-09 | 54,172 | - | 191 | 53,981 | - | - | 53,981 | |
| 119 | A.K.M.Samsur Rahman | SED-10 | 55,857 | - | 360 | 55,497 | - | - | 55,497 | |
| 120 | Samsuddoha Khan | SED-05 | 20,892 | - | - | 20,892 | - | - | 20,892 | |
| 121 | Based Talukder | SED-12 | 53,696 | | 1,247 | 52,449 | | | 52,449 | |
| 122 | Shajahan Molla | SED-12 | 52,172 | | 222 | 51,950 | | | 51,950 | |
| 123 | Bajlur Rahman | SED-17 | 38,741 | | 15,304 | 23,437 | | 3,530 | 19,907 | |
| 124 | Nur Uddin | SED-16 | 41,869 | | 3 | 41,866 | | | 41,866 | |
| 125 | Mossarraf Hossain | SED-20 | 29,395 | - | 2,062 | 27,333 | - | - | 27,333 | |
| 126 | Forhad Hossain | JMAD-24 | 44,769 | - | 30,960 | 13,809 | - | 6,248 | 7,561 | |
| 127 | Mizanur Rahman | CSED-10 | 70,633 | - | 2,938 | 67,695 | | | 67,695 | |
| 128 | Aftab Hossain | SED-33 | 40,000 | - | 134 | 39,866 | - | - | 39,866 | |
| 129 | Moniul Hossain | SED-28 | 35,798 | - | 2,878 | 32,920 | - | - | 32,920 | |
| 130 | Abdul Halim | SED-08 | 19,374 | | - | 19,374 | | | 19,374 | |
| 131 | R.U. Shahin | SED-19 | 12,782 | - | - | 12,782 | - | - | 12,782 | |
| 132 | Salim Akter | SED-06 | 17,600 | - | - | 17,600 | - | - | 17,600 | |
| 133 | Abdur Rashid | CSED-11 | 16,847 | 11,493 | 7,110 | 21,230 | - | - | 21,230 | |
| 134 | Kamrul Hasan | SED-31 | 11,609 | 11,493 | 3,584 | 19,518 | | - | 19,518 | |
| 135 | Shariful Islam | SED-42 | 40,000 | - | 73 | 39,927 | - | - | 39,927 | |
| 136 | Nasir Uddin | SED-36 | 13,802 | - | 784 | 13,018 | - | - | 13,018 | |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 137 | Mohon Majumder | SED-34 | 15,000 | - | - | 15,000 | - | - | 15,000 | |
| 138 | Moshiour Rahman Jalal | SED-30 | 15,243 | | 3,767 | 11,476 | | | 11,476 | |
| 139 | Eliasur Rahman | CSED-15 | 9,425 | | 5,921 | 3,504 | | | 3,504 | |
| 140 | Ali Azam | SED-39 | 1,301 | | - | 1,301 | | - | 1,301 | |
| 141 | Nur Hossain | CSED-16 | 15,000 | | 2,989 | 12,011 | | | 12,011 | |
| 142 | Masum Billah | SED-45 | 10,000 | | 2,089 | 7,911 | | | 7,911 | |
| 144 | Jamal Uddin | CSED-76 | - | 3,567 | - | 3,567 | | - | 3,567 | |
| 145 | Sanowar | | 10,000 | - | - | 10,000 | - | - | 10,000 | |
| 146 | Razib | | 10,000 | - | - | 10,000 | - | - | 10,000 | |
| 147 | Kamrunnahar | APD | 10,000 | - | - | 10,000 | - | - | 10,000 | |
| 148 | Rezaul Kobir(Nov/11) | DPD | - | - | - | - | 18,000 | - | 18,000 | |
| 149 | Rezaul Kobir(Sep/11) | DPD | - | - | - | - | 18,000 | - | 18,000 | |
| 150 | Rezaul Kobir(Oct/11) | DPD | - | - | - | - | 18,000 | - | 18,000 | |
| 151 | Abdul Kalam | FO | 25,000 | | | 25,000 | | 25,000 | - | |
| 152 | Rezaul Kobir(Oct/11) | DPD | 18,318 | - | - | 18,314 | - | 18,314 | - | |
| 153 | Md.Azizul Haq | CSED-01 | | - | | | 99,853 | - | 99,853 | |
| 154 | Md.Naser Uddin | JSED | | - | | | 29,427 | - | 29,427 | |
| 155 | Md.Awal Bhuya | JSED | | - | | | 73,461 | | 73,461 | |
| 156 | Md.Nazrul Islam | JSED | | - | | | 37,644 | - | 37,644 | |
| 157 | Md.Harun-Or-Rashid | ED | | - | | | 13,379 | - | 13,379 | |
| 158 | Md.Assaduzzaman Ripon | SED | | | | | 35,688 | | 35,688 | |
| 159 | Md. Kholilur Rahman | ED | | - | | | 2,978 | - | 2,978 | |
| 160 | Md.Alim Bhuya | ED | | - | | | 29,199 | - | 29,199 | |
| 161 | Md.Romazzol Hossain | SED | | - | | | 49,711 | - | 49,711 | |
| 162 | Md.Dulal Mia | ED | | | | | 29,827 | - | 29,827 | |
| 163 | Md.Monsurul Haq | ED | | - | | | 14,561 | - | 14,561 | |
| 164 | Md.Bohan Uddin | ED | | - | | | 15,000 | - | 15,000 | |
| 165 | Md.Salman Dawan | ED | | - | | | 11,353 | - | 11,353 | |
| 166 | Sayed Nazrul Islam | CSED-02 | | | | | 70,923 | | 70,923 | |
| 167 | Md.Salim Sikder | JSED | | | | | 40,801 | | 40,801 | |
| 168 | KH.Ali Azom | JMAD-04 | 10,716 | - | 6,151 | 4,565 | - | - | 4,565 | |
| 169 | Saiful Islam | CSED-25 | 663 | - | 663 | - | - | - | - | |
| 170 | Mostafizur Rahman | JMAD-07 | 15,989 | - | 5,274 | 10,715 | - | - | 10,715 | |
| 171 | Rominuzzaman Rahman | CSED-226 | 14,731 | - | 1,881 | 12,850 | - | - | 12,850 | |
| 172 | Abdul Aowal Tipu | SED-69 | 4,256 | - | 2,546 | 1,710 | - | - | 1,710 | |
| 173 | Humayonn Kbir Shapon | JMAD=11 | - | 20,000 | - | 20,000 | 50,000 | 23,683 | 46,317 | |
| 174 | Kamruzzaman | JMAD-10 | - | 25,000 | 21,942 | 3,058 | 50,000 | 11,965 | 41,093 | |
| 175 | Khalilur Rahman Sagore | CSED-03 | 69,301 | - | - | 69,301 | - | - | 69,301 | |
| 176 | Helal Uddin | JMAD-04 | (1) | - | - | (1) | 1 | - | | |
| 177 | Fazlul Karim | SED-20 | 3,178 | - | - | 3,178 | - | - | 3,178 | |
| 178 | Golam Mostafa | CSED-09 | 9,965 | - | - | 9,965 | - | - | 9,965 | |
| 179 | Ashraful Alam Ripon | CSED | 18,093 | - | - | 18,093 | - | - | 18,093 | |
| 180 | Anisur Rahman | CSED-17 | 8,419 | - | - | 8,419 | - | - | 8,419 | |
| 181 | Mujibur Rahman | SED-20 | 8,472 | - | - | 8,472 | - | - | 8,472 | |
| 182 | Imranul Haque | CSED-19 | 22,592 | - | - | 22,592 | - | - | 22,592 | |
| 183 | Sayed Hasan | SED-45 | 3,721 | - | - | 3,721 | - | - | 3,721 | |
| 184 | Abdul Khaleqe | JAMD-03 | 30,000 | - | - | 30,000 | - | - | 30,000 | |
| 185 | Nazim Uddin | CSED-15 | 25,000 | - | - | 25,000 | - | - | 25,000 | |
| 186 | Abdul Kuddus | SED-47 | 20,000 | - | - | 20,000 | - | - | 20,000 | |
| 187 | H.M. Badol Hossain | SED-01 | 108,124 | - | - | 108,124 | - | - | 108,124 | |
| 188 | Mosarof Hossain Rana | JSED-16 | 50,328 | - | - | 50,328 | - | - | 50,328 | |
| 189 | K.M.Habibur Rahman | JSED-18 | 41,443 | - | - | 41,443 | - | - | 41,443 | |
| 190 | Zahidul Islam Rana | JSED-19 | 25,185 | - | - | 25,185 | - | - | 25,185 | |
| 191 | Motaleb Hossain | ED-33 | 1,415 | - | - | 1,415 | - | - | 1,415 | |
| 192 | Eddris Ali | ED-35 | 877 | - | - | 877 | - | - | 877 | |
| 193 | Moyazzem Hossain | ED-31 | 1,802 | - | - | 1,802 | - | - | 1,802 | |
| 194 | Emdadul Haque | Ed-75 | 6,983 | - | - | 6,983 | - | - | 6,983 | |
| 195 | Hayan Ahmmed Rasel | SED-43 | 9,299 | - | - | 9,299 | - | - | 9,299 | |
| 196 | Nurnnabi | ED-73 | 10,856 | - | - | 10,856 | - | - | 10,856 | |
| 197 | Zakir Hossain | CSED-02 | 95,984 | - | - | 95,984 | - | - | 95,984 | |
| 198 | Kmal Hossain | JSED-03 | 34,558 | - | - | 34,558 | - | - | 34,558 | |
| 199 | Rowson Ali | SED-32 | 9,114 | - | - | 9,114 | - | - | 9,114 | |
| 200 | Orbindu | JSED-33 | 2,433 | - | - | 2,433 | - | - | 2,433 | |
| 201 | Jahidul Islam | ED-64 | 771 | - | - | 771 | - | - | 771 | |
| 202 | Saiful Islam | JSED-61 | 61 | - | - | 61 | - | - | 61 | |
| 203 | Joynal Abedin Joy | JSED-61 | 3,893 | - | - | 3,893 | - | - | 3,893 | |
| 204 | Rafiqul Islam | ED-09 | 1,070 | - | - | 1,070 | - | - | 1,070 | |
| 205 | Maksuda Begum | JSED-44 | 2,142 | - | - | 2,142 | - | - | 2,142 | |
| 206 | Sirajul Islam Raju | JSED-16 | 182 | - | - | 182 | - | - | 182 | |

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|---|---|---|---|---|---|---|---|---|---|---|
| 207 | SM Yasuf Ali | JSED-06 | 11,740 | - | - | 11,740 | - | - | 11,740 | |
| 208 | Azimuddin Prang | JESED-10 | 34,316 | - | - | 34,316 | - | - | 34,316 | |
| 209 | A.Kuddus | ED-01 | 918 | - | - | 918 | - | - | 918 | |
| 210 | Sadwakkas | SED-31 | 3,724 | - | - | 3,724 | - | - | 3,724 | |
| 211 | Monir Hossain | JSED-11 | 14,631 | - | - | 14,631 | - | - | 14,631 | |
| 212 | Maksuda Begum | JSED-12 | 26,222 | - | - | 26,222 | - | - | 26,222 | |
| 213 | Ibrahim Khalil | SED-05 | (3,322) | - | - | (3,322) | 3,322 | - | - | |
| 214 | Humayonn Kabir | JSED-01 | 15,000 | - | - | 15,000 | - | - | 15,000 | |
| 215 | Uzir Hossain | JSED-13 | 27,017 | - | - | 27,017 | - | - | 27,017 | |
| 216 | Golam Mowla | SED-06 | 17,500 | - | - | 17,500 | - | - | 17,500 | |
| 217 | Samsul Bari Khokon | CSED-07 | 39,346 | - | - | 39,346 | - | - | 39,346 | |
| 218 | Priyonath Biswas | JSED | 48,752 | - | - | 48,752 | - | - | 48,752 | |
| 219 | Mujibur Rahman | SED-24 | 5,520 | - | - | 5,520 | - | - | 5,520 | |
| 220 | Shah Alam | JSED-18 | 15,265 | - | - | 15,265 | - | - | 15,265 | |
| 221 | Romjan Ali | SED-07 | 2,224 | - | - | 2,224 | - | - | 2,224 | |
| 222 | Montaj Ahammed | SED-33 | 1,816 | - | - | 1,816 | - | - | 1,816 | |
| 223 | Akbor Hossain | ED | 168 | - | - | 168 | - | - | 168 | |
| 224 | Bishowjit Kumer Mondol | JMAD-14 | - | 25,000 | 12,864 | 12,136 | 50,000 | 10,247 | 51,889 | |
| 225 | Nironjon Majumder | JMAD-14 | - | - | - | - | 50,000 | 14,651 | 35,349 | |
| 226 | Azharul Islam Opu | JMAD-16 | - | - | - | - | 25,000 | - | 25,000 | |
| 227 | H.M BadalHossain | JMAD | - | - | - | 43,855 | | - | 43,855 | |
| 228 | KM Kumruzzaman | JAMD | 60,000 | - | 7,200 | 52,800 | - | - | 52,800 | |
| 229 | Monir Uddin | SED | 169,002 | - | | 169,002 | - | - | 169,002 | |
| 230 | Mahfuzul Hoq | SED | 20,200 | - | 9,902 | 10,298 | - | - | 10,298 | |
| 231 | Salem Sikdar | SED | 10,400 | - | 7,994 | 2,406 | - | - | 2,406 | |
| 232 | Mosaraf Hossain | CSED | 42,923 | 101,857 | 25,959 | 118,821 | - | - | 118,821 | |
| 233 | Milon Dev Roy | | 67,000 | - | 56,691 | 10,309 | - | - | 10,309 | |
| 234 | Rezaul Ambia | | 32,810 | - | 19,613 | 13,197 | - | - | 13,197 | |
| 235 | Golam Mostafa | | 48,000 | - | 21,970 | 26,030 | - | - | 26,030 | |
| 236 | Ruhul Amin | SED | 22,298 | - | 13,889 | 8,409 | - | - | 8,409 | |
| 237 | Abdul Hannan Talukdar | | 75,000 | - | 36,171 | 38,829 | - | - | 38,829 | |
| 238 | Sarwar | | 20,000 | - | 8,250 | 11,750 | - | - | 11,750 | |
| 239 | Zafar | | 20,000 | - | 4,046 | 15,954 | - | - | 15,954 | |
| 240 | Nuruzzaman | | 20,000 | - | 12,107 | 7,893 | - | - | 7,893 | |
| 241 | Amir Hossain | | 53,700 | - | 29,265 | 24,435 | - | - | 24,435 | |
| 242 | Asraful Alam | | 15,000 | - | 8,129 | 6,871 | - | - | 6,871 | |
| 243 | Zahirul Asraf | | 33,900 | - | 7,891 | 26,009 | - | - | 26,009 | |
| 244 | Jafar Ahmed | | 50,000 | - | 31,412 | 18,588 | - | - | 18,588 | |
| 245 | Anamul Hoq | | 40,000 | - | 21,436 | 18,564 | - | - | 18,564 | |
| 246 | Golam Kader | | 20,000 | - | 11,697 | 8,303 | - | - | 8,303 | |
| 247 | Saifur Rahman | | 20,000 | - | 7,793 | 12,207 | - | - | 12,207 | |
| 248 | Zakir Khan | | 20,000 | - | 8,892 | 11,108 | - | - | 11,108 | |
| 249 | Zahangir | CSED | 25,000 | - | 8,892 | 16,108 | - | - | 16,108 | |
| 250 | Others | | 48,000 | - | - | 48,000 | - | - | 48,000 | |
| 251 | Khalilur Rahman | APD | 4,000 | - | 4,000 | - | - | - | - | |
| 252 | Khalid Bin Sayed | SED/DPD | 135,820 | - | - | 135,820 | - | 135,820 | - | |
| 253 | Asraful Bari | DPD | 39,468 | - | - | 39,468 | - | 39,468 | - | |
| 254 | Nuruzzaman | DPD | 25,000 | - | - | 25,000 | - | 25,000 | - | |
| 255 | Abdur Rob | ZM | 24,000 | - | - | 24,000 | - | 24,000 | - | |
| 256 | Mosiyeat Ullah | ZM | 12,000 | - | - | 12,000 | - | 12,000 | - | |
| 257 | Al Mamun | APD | 6,932 | - | - | 6,932 | - | 6,932 | - | |
| 258 | Ikbal Hossain | ZM | 20,000 | - | - | 20,000 | - | 20,000 | - | |
| 259 | Shanaz Parvin | APD | 33,022 | - | - | 33,022 | - | 33,022 | - | |
| 260 | Shadidul Islam | APD | 13,000 | - | - | 13,000 | - | 13,000 | - | |
| 261 | Kamal Hossain | ZM | 15,000 | - | - | 15,000 | - | 15,000 | - | |
| 262 | Emdadul Hoq | FO | 3,360 | - | - | 3,360 | - | 3,360 | - | |
| 263 | Manal Ali | BM | 1,440 | 29,523 | - | 30,963 | - | 30,963 | - | |
| 264 | Maksuda Begum | FO | 911 | - | - | 911 | - | 911 | - | |
| 265 | Manirul Islam | BM | 456 | - | - | 456 | - | 456 | - | |
| 266 | Samim Khan | Eo | 297,465 | - | - | 297,465 | - | 297,465 | - | |
| 267 | Mr shadiul Islam | APD | 75,000 | - | - | 75,000 | - | 75,000 | - | |
| 268 | Mr Mofizul Islam | APD | 16,279 | - | - | 16,279 | - | 16,279 | - | |
| 269 | Mr Nurul Hossain | | 660 | - | - | 660 | - | 660 | - | |
| 270 | Mr Nazim uddin | | 1,000 | - | - | 1,000 | - | 1,000 | - | |
| 271 | Mr Tariul Islam | APD | 10,000 | - | - | 10,000 | - | 10,000 | - | |
| 272 | Mr Shafiqul Islam | DPD | 22,276 | - | - | 22,276 | - | 22,276 | - | |
| 273 | Mr Muzibul Rahman | APD | 10,000 | - | - | 10,000 | - | 10,000 | - | |
| 274 | Mr Golam Sarwar | ZM | 12,500 | - | - | 12,500 | - | 12,500 | - | |
| 275 | Mr Musa | APD | 6,460 | - | - | 877 | - | 877 | - | |

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|---|---|---|---|---|---|---|---|---|---|---|
| 276 | Mr Abu sayed | ZM | 10,664 | - | - | 10,664 | - | 10,664 | - | |
| 277 | Mr Kabir Ahmed | APD | 17,708 | - | - | 17,708 | - | 17,708 | - | |
| 278 | Mr Abdul Alim | APD | 34,153 | - | - | 34,153 | - | 34,153 | - | |
| 279 | Mr Farid Ahmed | ZM | 32,681 | - | - | 32,681 | - | 32,681 | - | |
| 280 | Mr Chittoranjon | ZM | 28,377 | - | - | 28,377 | - | 28,377 | - | |
| 281 | Mr Mozzamedi Hoque | ZM | 36,000 | - | - | 36,000 | - | 36,000 | - | |
| 282 | Mr Salim Raz | APD | 72,000 | - | - | 72,000 | - | 72,000 | - | |
| 283 | MrAnower Hossain | | 420 | - | - | 420 | - | 420 | - | |
| 284 | Mrs Taslim | | 630 | - | - | 630 | - | 630 | - | |
| 285 | Mr Saiful Islam | | 440 | - | - | 440 | - | 440 | - | |
| 286 | Mr Masud Karim | ZM | 62,823 | - | - | 62,823 | - | 62,823 | - | |
| 287 | Mr Nasir uddin | DM | 26,893 | - | - | 26,893 | - | 26,893 | - | |
| 288 | Mr Hamid ullah | ZM | 3,000 | - | - | 3,000 | - | 3,000 | - | |
| 289 | Mr Shamimul Islam | | 12,000 | - | - | 12,000 | - | 12,000 | - | |
| 290 | Mr Anisur Rahman | APD | 7,802 | - | - | 7,802 | - | 7,802 | - | |
| 291 | Mr Sanowor Hossain | APD | 8,698 | - | - | 8,698 | - | 8,698 | - | |
| 292 | Mr Hasan Mahamud | APD | 7,744 | - | - | 7,744 | - | 7,744 | - | |
| 293 | Mr S M Yousuf | APD | 28,000 | - | - | 28,000 | - | 28,000 | - | |
| 294 | Mr Huru Merdr | APD | | 10,000 | 5,233 | 4,767 | - | 4,767 | - | |
| 295 | Mr Biplob | APD | | 18,100 | 11,603 | 6,497 | - | 6,497 | - | |
| 296 | Mr Mahbub Alam | APD | | 10,000 | 4,547 | 5,453 | - | 5,453 | - | |
| 297 | Mr Mintu | APD | | 10,000 | 3,317 | 6,683 | - | 6,683 | - | |
| 298 | Mr Fazlur Rahman | JAMD | | 200,000 | 116,663 | 83,337 | - | 83,337 | - | |
| 299 | Mr Sakin | JAMD | | 250,000 | 116,666 | 133,334 | - | 133,334 | - | |
| 300 | Sayed Zahangir | JAMD | 170,813 | - | 46,130 | 124,683 | - | 124,683 | - | |
| 301 | Mr Md.Shafiqul Islam | JAMD | | 50,000 | 29,101 | 20,899 | - | 4,840 | 16,059 | |
| 302 | Mr Md Haydar Ali | JAMD | - | 25,000 | 17,762 | 7,238 | - | | 7,238 | |
| 303 | Mr Abu Yousuf | JAMD | - | - | 20,769 | (20,769) | 25,000 | | 4,231 | |
| 304 | Mr Md.Farhad Hossain | JAMD | - | 40,000 | - | 40,000 | - | - | 40,000 | |
| 305 | MR Md. Abdul Aziz | SED | 18,023 | - | - | 18,023 | | | 18,023 | |
| 306 | MR Md.Kamruzzaman | SED | 62,175 | - | - | 62,175 | | | 62,175 | |
| 307 | Mr Md.Asraf Ali | CSED | 44,383 | - | - | 44,383 | | | 44,383 | |
| 308 | Mr md.Faruq Ahmed | SED | 35,000 | - | - | 35,000 | | | 35,000 | |
| 309 | Mr Md. Saiful islam | JSED | 17,210 | - | - | 17,210 | | | 17,210 | |
| 310 | Mr Md. Jamal Hssain | JSED | 5,364 | - | - | 5,364 | | | 5,364 | |
| 311 | Mr Md.Rafiqul islam | JSED | 26,777 | - | - | 26,777 | | | 26,777 | |
| 312 | Mr Md.Faysal Mainuddin | JSED | 23,745 | - | - | 23,745 | | | 23,745 | |
| 313 | Mr Md.sheikh Lutfar Rah | JSED | 4,263 | - | - | 4,263 | | | 4,263 | |
| 314 | Mr Md.Akter Hossain | JSED | 38,638 | - | - | 38,638 | | | 38,638 | |
| 315 | Mr Md.Firoz Hossain | JSED | 57,680 | - | - | 57,860 | | | 57,860 | |
| 316 | Mr Rafiqul Islam | JSED | 38,354 | - | - | 38,354 | | | 38,354 | |
| 317 | Mr Golam Mostafa | JSED | 36,780 | - | - | 36,780 | | | 36,780 | |
| 318 | Mr Abu taher | JSED | 38,695 | - | - | 38,695 | | | 38,695 | |
| 319 | Mr Abdur Razzak | SED | 40,718 | - | - | 40,718 | | | 40,718 | |
| 320 | Mr AM Ibrahim Kalil | SED | 55,050 | - | - | 55,050 | | | 55,050 | |
| 321 | Mr Abdul Baten | ED | 50,214 | - | - | 50,214 | | | 50,214 | |
| 322 | Mr Jahidul Haque | ED | 18,000 | - | - | 18,000 | | | 18,000 | |
| 323 | Mr Lutful Haque | ED | 22,500 | - | - | 22,500 | | | 22,500 | |
| 324 | Mr Dulal Miah | ED | 22,500 | - | - | 22,500 | | | 22,500 | |
| 325 | Mr Selim Jabed | ED | 15,980 | - | - | 15,980 | | | 15,980 | |
| 326 | Mr Abdullah Al Mamun | ED | 20,000 | - | - | 20,000 | | | 20,000 | |
| 327 | Mr Rostam Ali Lithu | ED | 22,500 | - | - | 22,500 | | | 22,500 | |
| 328 | Mr Tariqul Islam | ED | 8,170 | - | - | 8,170 | | | 8,170 | |
| 329 | Mr Faruq Hossain | ED | 13,308 | - | - | 13,308 | | | 13,308 | |
| 330 | Mr Asadduazaman | JSED | 29,492 | - | - | 29,492 | | | 29,492 | |
| 331 | Mr Kamol Kumar | JSED | 16,894 | - | - | 16,894 | | | 16,894 | |
| 332 | Mrs Shirin Prova | ED | 9,208 | - | - | 9,208 | | | 9,208 | |
| 333 | Mr Nujiat Shahdat | ED | 19,116 | - | - | 19,116 | | | 19,116 | |
| 334 | Mr Abdul Awal | ED | 28,171 | - | - | 28,171 | | | 28,171 | |
| 335 | Mr Hafizur Rahman | ED | 18,000 | - | - | 18,000 | | | 18,000 | |
| 336 | Mr Dilip Kumar | ED | 4,230 | - | - | 4,230 | | | 4,230 | |
| 337 | Mr Masud Parvez | ED | 13,369 | - | - | 13,369 | | | 13,369 | |
| 338 | Mr Saiful Islam | ED | 16,233 | - | - | 16,233 | | | 16,233 | |
| 339 | Mr Mostafizuer Rahman | ED | 6,000 | - | - | 6,000 | | | 6,000 | |
| 340 | Mr Monir Hossain Khan. | SED | 16,921 | - | - | 16,921 | | | 16,921 | |
| 341 | Mrs Tahmina Akter | JED | 5,000 | - | - | 5,000 | | | 5,000 | |
| 342 | Mr Ashadduzaman Nur | JED | 18,000 | | - | 18,000 | | | 18,000 | |
| 343 | Mr Aminul Islam | JED | 18,000 | - | - | 18,000 | - | | 18,000 | |
| 344 | Mr Jahidul Islam | JED | 18,000 | - | - | 18,000 | - | | 18,000 | |

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|---|---|---|---|---|---|---|---|---|---|---|
| 345 | Mr Shukur Ali | GM | 6,615 | - | - | 6,615 | | | 6,615 | |
| 346 | Mr Rashedul Islam | GM | 14,365 | - | - | 14,365 | | | 14,365 | |
| 347 | Mrs Monowara Islam | GM | 13,900 | - | - | 13,900 | | | 13,900 | |
| 348 | Mr A.k M Shah Alam | GM | 12,093 | - | - | 12,093 | | | 12,093 | |
| 349 | Mr Madhab Chandra dey | GM | 15,000 | - | - | 15,000 | | | 15,000 | |
| 350 | Mrs Ayesha Sultana | GM | 15,000 | - | - | 15,000 | | | 15,000 | |
| 351 | Mr Motiur Rahman | GM | 34,036 | - | - | 34,036 | | | 34,036 | |
| 352 | Mr Amir Hossain | GM | 102,208 | | | 102,208 | | | 102,208 | |
| 353 | Mr Mehbubul Alam | GM | 201,009 | | - | 201,009 | | | 201,009 | |
| 354 | Mr Sala uddin | JED | 93,613 | | - | 93,613 | | - | 93,613 | |
| 355 | Mr Nur Islam | GM | 200,103 | | - | 200,103 | | - | 200,103 | |
| 356 | Mr Jalal uddin | GM | 101,118 | | - | 101,118 | | - | 101,118 | |
| 357 | Mr Nabi Nur Box | JED | 200,152 | | | 200,152 | | | 200,152 | |
| 358 | Mr Mostafizur Rahman | GM | 11,925 | | | 11,925 | | | 11,925 | |
| 359 | Mr Saleh Ahmed Rana | GM | | | | | | | - | |
| 360 | Mr Shahjahan | GM | 59 | | | 59 | | | 59 | |
| 361 | Mr Abdul kader | GM | 101,277 | | | 101,277 | | | 101,277 | |
| 362 | Mrs shahina Akther | GM | 9,110 | | | 9,110 | | | 9,110 | |
| 363 | Mr Sheikh Abdullah | GM | 5,000 | | | 5,000 | | | 5,000 | |
| 364 | Mr Mohammed Hossain | GM | 101,000 | | | 101,000 | | | 101,000 | |
| 365 | Mr Abdhllah Al Momen | GM | 102,000 | | | 102,000 | | - | 102,000 | |
| 366 | Mr Prodip kumar Roy | GM | 1,634 | | | 1,634 | | | 1,634 | |
| 367 | Mr Kazi Jahangir | GM | 2,523 | | | 2,523 | | | 2,523 | |
| 368 | Mr sadaet Hossain | GM | 10,213 | | | 10,213 | | | 10,213 | |
| 369 | Mrs Suhada Akter | GM | 1,775 | | | 1,775 | | - | 1,775 | |
| 370 | Mr Jamal Hossain | GM | 3,262 | | | 3,262 | | | 3,262 | |
| 371 | Mr Aziz | GM | 103,180 | | | 103,180 | | | 103,180 | |
| 372 | Mrs Bulbuli Begum | GM | 100,235 | | | 100,235 | | | 100,235 | |
| 373 | Mr Kazi Mahmudul | JED | 201,331 | | | 201,331 | | | 201,331 | |
| 374 | Mr Shamsul Alam | GM | 200,232 | | | 200,232 | | | 200,232 | |
| 375 | Mr Zahidul Islam Masud | GM | 102,726 | | | 102,726 | | | 102,726 | |
| 376 | Mr Ataur Rahman | JED | 200,251 | | | 200,251 | | | 200,251 | |
| 377 | Mrs Tahmina | JED | 101,800 | | | 101,800 | | | 101,800 | |
| 378 | Mr Masud Kabir | JED | 200,350 | | | 200,350 | | - | 200,350 | |
| 379 | Mr Kharshed Alam | JED | 8,211 | | | 8,211 | | - | 8,211 | |
| 380 | Mr Jasim uddin | JED | 6,588 | | | 6,588 | | - | 6,588 | |
| 381 | Mr Masum Alam | JED | 101,224 | | | 101,224 | | | 101,224 | |
| 382 | Mr Liakat Ali Vandari | JSED | | | | | | | - | |
| 383 | Mr Samsul Huda | ED | 100,991 | | | 100,991 | | | 100,991 | |
| 384 | Mr Shahjahan | JSED | 103,270 | | | 103,270 | | | 103,270 | |
| 385 | Mr Hamid khan | JED | 104,500 | | | 104,500 | | | 104,500 | |
| 386 | Mrs Selina Parvin | ED | 18,000 | | | 18,000 | | | 18,000 | |
| 387 | Mr Abdul Latif | JED | 7,293 | | | 7,293 | | | 7,293 | |
| 388 | Mr Hadayet Hossain | JMAD | 4,546 | | 4,546 | | | | - | |
| 389 | Mr Foyas Ullah | JED | 6,000 | | | 6,000 | | | 6,000 | |
| 390 | Mr Foyas Miah | JED | 10,000 | | 1,094 | 8,906 | | | 8,906 | |
| 391 | Mr Jashim uddin | JED | 6,000 | | | 6,000 | | | 6,000 | |
| 392 | Mr Roman Bhuiyan | JED | 8,016 | | | 8,016 | | | 8,016 | |
| 393 | Mr Delower Hossain | SED | 2,820 | 5,000 | 2,747 | 5,073 | | | 5,073 | |
| 394 | Mr kamrul Hasan | JED | 4,000 | | | 4,000 | | | 4,000 | |
| 395 | Mr Akber sheikh | JSED | | | | | | | - | |
| 396 | Mrs Suvra Chakraborti | SED | 8,011 | 10,847 | 8,979 | 9,879 | | | 9,879 | |
| 397 | Mr Al Mahmud Monir | JED | 15,353 | | | 15,353 | | | 15,353 | |
| 398 | Mr Amzad Hossain | JSED | 20,000 | | | 20,000 | | | 20,000 | |
| 399 | Mr Shafiqul Islam | JED | 26,208 | | | 26,208 | | | 26,208 | |
| 400 | Mr Ataul Hasan Mukit | JMAD | 106,671 | | | 106,671 | | | 106,671 | |
| 401 | Mrs Hena Begum | JED | 27,000 | | - | 27,000 | | | 27,000 | |
| 402 | Mr Hannan Mridha | JED | 18,000 | | - | 18,000 | | | 18,000 | |
| 403 | Mr Ruhul Amin Dewan | JED | 9,000 | | | 9,000 | | | 9,000 | |
| 404 | Mr Omar Faruk | JED | 104,500 | | | 104,500 | | | 104,500 | |
| 405 | Mr Nazmul Hasan | JED | 104,500 | | | 104,500 | | | 104,500 | |
| 406 | Mrs Dhalia Akter | JED | 104,500 | | | 104,500 | | | 104,500 | |
| 407 | Mr Shafiqul Islam | JED | 203,500 | | | 203,500 | | | 203,500 | |
| 408 | Mr Kamal Hossain | SED | 5,500 | 5,000 | 8,282 | 2,218 | | | 2,218 | |
| 409 | Mr Ramzan Hossain | SED | 200,295 | | | 200,295 | | | 200,295 | |
| 410 | Mr Sirjul Haque | JED | 200,991 | | | 200,991 | | | 200,991 | |
| 411 | Mr Abdul karim | ED | 200,249 | | 249 | 200,000 | | | 200,000 | |
| 412 | Mr Zakir Hossain | JED | 17,504 | | | 17,504 | | | 17,504 | |
| 413 | Mr Kamruzzaman | JED | 9,000 | | | 9,000 | | | 9,000 | |

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|---|---|---|---|---|---|---|---|---|---|---|
| 414 | Mr Sheikh Nasir uddin | JSED | 105,321 | | | 105,321 | | | 105,321 | |
| 415 | Mr Yousuf | JSED | 102,041 | | 5,400 | 96,641 | | | 96,641 | |
| 416 | Mr Golam Mostafa | JED | 103,000 | | | 103,000 | | | 103,000 | |
| 417 | Mr Meer Moniruzzaman | JED | 104,500 | | | 104,500 | | | 104,500 | |
| 418 | Mrs Afroza Khatun | JED | 104,500 | | | 104,500 | | | 104,500 | |
| 419 | Mr Abdul Khalek | SED | 3,000 | 5,000 | 2,470 | 5,530 | | | 5,530 | |
| 420 | Mrs Dipa Chakraborti | JSED | | | | | | | - | |
| 421 | Mr Abdul Hasem | JED | | 35,113 | | | | | - | |
| 422 | Mr Chandan kumar Das | SED | 103,000 | | | 103,000 | | | 103,000 | |
| 423 | Mr Kafil uddin | ED | 100,333 | | 333 | 100,000 | | | 100,000 | |
| 424 | Mr Ismail Hossain | JED | 101,527 | | | 101,527 | | | 101,527 | |
| 425 | Mr Mabubur Rahman | JED | 101,577 | | | 101,577 | | | 101,577 | |
| 426 | Mr Amin Talukder | SED | 103,000 | | | 103,000 | | | 103,000 | |
| 427 | Mr Emdadul Haque | JED | 104,500 | | | 104,500 | | - | 104,500 | |
| 428 | Mr Wasi uddin | JED | 200,221 | | | 200,221 | | - | 200,221 | |
| 429 | Mr Rubel Ahmed | JED | 104,500 | | | 104,500 | | - | 104,500 | |
| 430 | Mr Molla Abdul Wahab | JED | 20,000 | | | 20,000 | | | 20,000 | |
| 431 | Mr Waliul islam | JED | 9,000 | | | 9,000 | | | 9,000 | |
| 432 | Mr Mosarraf Hossain | JED | 104,500 | | | 104,500 | | | 104,500 | |
| 433 | Mr Lutfur Rahman | JED | 8,700 | | | 8,700 | | | 8,700 | |
| 434 | Mr Sohrab Hossain | JSED | 15,293 | | | 15,293 | | | 15,293 | |
| 435 | Mr Abu Bakkar Siddik | ED | 16,875 | | | 16,875 | | | 16,875 | |
| 436 | Mr Saifullah sheikh | ED | 11,250 | | | 11,250 | | | 11,250 | |
| 437 | Mrs Asma Begum | ED | 44,999 | | | 44,999 | | | 44,999 | |
| 438 | Mr Sard Golam Mostafa | ED | 11,250 | | | 11,250 | | | 11,250 | |
| 439 | Mrs Farjana Yeasmin | ED | 5,625 | | | 5,625 | | | 5,625 | |
| 440 | Mr Golam Sarwar | ED | 16,875 | | | 16,875 | | | 16,875 | |
| 441 | Mr Oliul Islam | JSED | 16,361 | | | 16,361 | | | 16,361 | |
| 442 | Mr Habibur Rahman | ED | 16,875 | | | 16,875 | | | 16,875 | |
| 443 | Mr Arifur Rahman | ED | 22,500 | | | 22,500 | | | 22,500 | |
| 444 | Mr Baque Billah | ED | 20,237 | | | 20,237 | | | 20,237 | |
| 445 | Mr Masud Khan Emon | ED | 11,250 | | | 11,250 | | | 11,250 | |
| 446 | Mrs Selina Akter | ED | 22,500 | | | 22,500 | | | 22,500 | |
| 447 | Mr Abdul Majid | ED | 105,625 | | | 105,625 | | | 105,625 | |
| 448 | Mr Akber Ali Khan | JSED | 12,350 | | | 12,350 | | | 12,350 | |
| 449 | Mr Mohin uddin | JMAD | 30,513 | 10,000 | 32,591 | 7,922 | | | 7,922 | |
| 450 | Mr Golam Morshed | ED | 103,131 | | | 103,131 | | | 103,131 | |
| 451 | Mr Mohammed Ali | SED | 26,806 | | | 26,806 | | | 26,806 | |
| 452 | Mr Ahsan Habib | JMAD | 111,409 | 33,000 | 144,409 | | | | - | |
| 453 | Mr kaykobad | SED | (768) | 5,000 | 4,232 | | | | - | |
| 454 | Mr Anower Sahadat | ED | 11,250 | | | 11,250 | | | 11,250 | |
| 455 | Mr Anower Hossain | CSED | (4,681) | 8,681 | | 4,000 | | | 4,000 | |
| 456 | Mr Abdul Aziz Hawlader | CSED | 4,203 | | 4,203 | | | | - | |
| 457 | Mr Sadek Hossain | SED | 7,972 | 8,000 | 7,972 | 8,000 | | | 8,000 | |
| 458 | Mr Saleh Ahmed Rana | JSED | 205,000 | | | 205,000 | | | 205,000 | |
| 459 | Mr A k M Jahangir | JSED | (3,947) | 3,947 | | | | | - | |
| 460 | Mr Forkan | CSED | (1) | 4,000 | | 3,999 | | | 3,999 | |
| 461 | Mr Jalal uddin | JSED | (601) | | 1,108 | 507 | | | 507 | |
| 462 | Mr Sontosh Chakraborti | CSED | 1,669 | 4,873 | 2,671 | 3,871 | | | 3,871 | |
| 463 | Mr Akter Manik | SED | 200 | 3,000 | 380 | 2,820 | | | 2,820 | |
| 464 | Mr Sabir Ahmmed | SED | (2,329) | 4,585 | 746 | 1,510 | | | 1,510 | |
| 465 | Mr Akteruzzaman | ED | 103,000 | | | 103,000 | | | 103,000 | |
| 466 | Mr Jamal Uddin | CSED | 1,493 | 8,000 | 3,811 | 5,682 | | | 5,682 | |
| 467 | Mr Boloram Bahadur | CSED | 201,623 | 1,277 | 2,900 | 200,000 | | | 200,000 | |
| 468 | Mr Ayub Ali | ED | 200,856 | | | 200,856 | | | 200,856 | |
| 469 | Mr Farid Ahmed | ED | 202,433 | | | 202,433 | | | 202,433 | |
| 470 | Mr Ruhul Amin | ED | 103,000 | | | 103,000 | | | 103,000 | |
| 471 | Mrs Shilpi Boshak | SED | 103,000 | | | 103,000 | | | 103,000 | |
| 472 | Mr Nur Hossain | SED | 2,000 | 1,000 | 3,089 | | | - | - | |
| 473 | Mr Delower Hossain | JSED | | | (2,820) | (2,820) | 2,820 | | - | |
| 474 | Mr Salam mostafa | ED | 109,000 | | | 109,000 | | - | 109,000 | |
| 475 | Mr Jahangir Alam | ED | 7,361 | | | 7,361 | 31,978 | - | 39,339 | |
| 476 | Mr Abu Taher | JSED | 6,250 | | | 6,250 | | | 6,250 | |
| 477 | Mr Anower Hossain | JSED | 65,229 | | | 65,229 | | | 65,229 | |
| 478 | Mr Bashirul Alam | SED | 45,578 | | | 45,578 | | | 45,578 | |
| 479 | Mr Faruk Khan | JSED | 62,308 | | | 62,308 | | | 62,308 | |
| 480 | Mr Hannan Khan | JSED | 70,891 | | | 70,891 | | | 70,891 | |
| 481 | Mr Bishu Rajan Das | JMAD | 140,350 | 121,822 | 141,984 | 120,188 | | 7,801 | 112,387 | |
| 482 | Mr Alamgir kabir | JMAD | 123,018 | 120,842 | 155,612 | 88,248 | | 2,970 | 85,278 | |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 483 | Mr M A Halim | SED | | 20,000 | 1,324 | 18,676 | | | 18,676 | |
| 484 | Mr Lutfur Rahman | JSED | 31,095 | | | 31,095 | | - | 31,095 | |
| 485 | Mr Abdur Razzak | SED | 25,982 | | 2,704 | 23,278 | | | 23,278 | |
| 486 | Mr Sha Alam Badol | SED | 14,122 | | | 14,122 | | | 14,122 | |
| 487 | Mr Azad Hossain Patwary | SED | 87,770 | | | 87,770 | | - | 87,770 | |
| 488 | Mr K M Rahman | CSED | 74,291 | 10,000 | 42,291 | 42,000 | 68,000 | 5,000 | 105,000 | |
| 489 | Mr Mohammed Amin | SED | 48,364 | | | 48,364 | | | 48,364 | |
| 490 | Mr Golam kibria | JSED | 108,493 | | | 108,493 | | | 108,493 | |
| 491 | Mr Abul kashem | CSED | 64,957 | | | 64,957 | | | 64,957 | |
| 492 | Mr M.A Hasib | JMAD | 18,015 | 120,000 | 218,014 | (79,999) | 79,999 | | - | |
| 493 | Mr Emdadul Haque | JMAD | | 25,000 | 25,000 | | | | - | |
| 494 | Mr Mizanur Rahman | JMAD | 57,497 | 20,000 | 77,497 | | | | - | |
| 495 | Mr Jahangir Alam | JSED | 200,419 | | | 200,419 | | - | 200,419 | |
| 496 | Mr Nazim uddin | CSED | 104,739 | | | 104,739 | | - | 104,739 | |
| 497 | Mr Mostafizur Rahman | SED | 38,338 | | 500 | 37,838 | | - | 37,838 | |
| 498 | Mrs Jaheda Akter | CSED | | | | | 26,317 | | 26,317 | |
| 499 | Mrs Selina Akter | CSED | 12,003 | 10,000 | 22,003 | | | | - | |
| 500 | Mr Nazrul Islam Biplop | CSED | | 7,000 | | 7,000 | | | 7,000 | |
| 501 | Mr Shahidul Islam | JSED | 101,003 | | 1,003 | 100,000 | | | 100,000 | |
| 502 | Mr Zillur Rahman | SED | 4,328 | 992 | | 5,320 | | | 5,320 | |
| 503 | Mr D M A Latif | JSED | 107,500 | | | 107,500 | | | 107,500 | |
| 504 | Mr Mohammad Ali | JSED | 106,250 | | | 106,250 | | | 106,250 | |
| 505 | Mr Rahmat ullah | JSED | 9,611 | | | 9,611 | | | 9,611 | |
| 506 | Mr Enamul Haque | JSED | 201,753 | | | 201,753 | | | 201,753 | |
| 507 | Mr Nitai Kumar sarker | JSED | 201,744 | | 1,744 | 200,000 | | | 200,000 | |
| 508 | Mr Lutfur Rahman | JSED | 201,709 | | 1,709 | 200,000 | | | 200,000 | |
| 509 | Mr Fazlul Haque | CSED | 38,000 | | 35,611 | 2,389 | | 2,389 | - | |
| 510 | Mr Amzad Ali | JSED | 103,123 | | | 103,123 | | | 103,123 | |
| 511 | Mr sala uddin | JSED | 200,020 | | | 200,020 | | | 200,020 | |
| 512 | Mr Ferdous kamal | JSED | 200,249 | | 249 | 200,000 | | | 200,000 | |
| 513 | Mr Fazlur Rahman | JSED | 101,665 | | | 101,665 | | | 101,665 | |
| 514 | Mr Moniruzzaman | JSED | 833 | | 221 | 612 | | | 612 | |
| 515 | Mr Sha Newas | JSED | 200,000 | 29 | 29 | 200,000 | | | 200,000 | |
| 516 | Mr Abul Hossain | JMAD | 288,725 | 5,840 | 86,316 | 208,249 | | 15,000 | 193,249 | |
| 517 | Mr Nazrul Islam | CSED | 73,810 | | - | 73,810 | | | 73,810 | |
| 518 | Mr Azadur Rahman | SED | 79,836 | | - | 79,836 | | | 79,836 | |
| 519 | Mr Mosaraf Hossain | SED | 74,843 | | - | 74,843 | | | 74,843 | |
| 520 | Mr Rafi Alam | JMAD | 130,978 | | - | 130,978 | | | 130,978 | |
| 521 | Mr Wadud Razu | JMAD | 126,480 | | 66,398 | 60,082 | | 40,887 | 19,195 | |
| 522 | Mr D K Roy | JMAD | 10,474 | | 10,474 | | | | - | |
| 523 | Mr Moshiur Rahman | JMAD | 91,179 | | 40,420 | 50,759 | | | 50,759 | |
| 524 | Mr Jaker Hossain | CSED | 75,944 | | | 75,944 | | | 75,944 | |
| 525 | Mr Safiul Alam | SED | 100,248 | 3,000 | 248 | 103,000 | | | 103,000 | |
| 526 | Mr Ugir Hossain | JMAD | 4,657 | 2,799 | 5,749 | 1,707 | | 1,707 | - | |
| 527 | Mr Mozammal Haque | SED | 107,000 | | | 107,000 | | | 107,000 | |
| 528 | Mr S M Sarwar Islam | CSED | 102,809 | | 2,809 | 100,000 | | | 100,000 | |
| 529 | Mr Mir Farid Ahmed | SED | 2,185 | | 1,742 | 443 | | | 443 | |
| 530 | Mr Sala uddin | CSED | 55,000 | | 17,267 | 37,733 | | | 37,733 | |
| 531 | Mr Ibrahim khalil (urban) | SED | 27,472 | | - | 27,472 | | | 27,472 | |
| 532 | Mr Golam Mowla | CSED | 25,953 | | - | 25,953 | | | 25,953 | |
| 533 | Mr Shahjalal How (urban) | SED | 108,000 | | | 108,000 | | | 108,000 | |
| 534 | Mr Nurul Absar | JMAD | 180,000 | 180,000 | 105,748 | 254,252 | | | 254,252 | |
| 535 | Mr Abdul Motaleb | JMAD | 150,000 | 330,000 | 540,000 | (60,000) | 140,000 | 50,411 | 29,589 | |
| 536 | Mr Anower Hossain | JMAD | 45,000 | 3,877 | - | 48,877 | | | 48,877 | |
| 537 | Mr Jahangir Alam | SED | 200,986 | | | 200,986 | | | 200,986 | |
| 538 | Mr Suchinta Chowdhury | SED | 4,309 | 3,000 | 1,677 | 5,632 | | | 5,632 | |
| 539 | Mr Abdul Hannan | CSED | 104,000 | | - | 104,000 | | - | 104,000 | |
| 540 | Mr Ratan Kumar shaha | CSED | 25,000 | | - | 25,000 | | - | 25,000 | |
| 541 | Mr M A Monnaf | CSED | | 25,000 | - | 25,000 | | - | 25,000 | |
| 542 | MrJabed Ahmed | CSED | | 5,047 | - | 5,047 | | | 5,047 | |
| 543 | Mr Shahidul Islam | CSED | 25,000 | | | 25,000 | | | 25,000 | |
| 544 | Mr Nizam uddin | CSED | | 9,583 | 586 | 8,997 | | | 8,997 | |
| 545 | Mrs Masuda Akter | CSED | 25,000 | | | 25,000 | | | 25,000 | |
| 546 | Mr Zoynal Abdin | JMAD | | 37,102 | | 37,102 | | | 37,102 | |
| 547 | Mrs Nargis Akter | CSED | | 10,000 | | 10,000 | | | 10,000 | |
| 548 | Mr Dulal kumar Biswas | JMAD | | 35,000 | 34,845 | 155 | 20,000 | | 20,155 | |
| 549 | Mr Nazrul Islam | CSED | | 2,000 | - | 2,000 | | - | 2,000 | |
| 550 | Mr Proshanto kumar | JMAD | | 140,000 | 170,000 | (30,000) | 30,000 | | - | |
| 551 | MrJalal uddin | CSED | | 7,000 | | 7,000 | | | 7,000 | |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 552 | Mr M A Rahim | AMD | 45,700 | | - | 45,700 | | - | 45,700 | |
| 553 | Mr Rafiqul Islam | | 15,000 | | - | 15,000 | | | 15,000 | |
| 554 | Mr Bibhu Chakravorty | | 21,894 | | | 21,894 | | | 21,894 | |
| 555 | Mr Newton Adhikary | | 14,032 | | | 14,032 | | | 14,032 | |
| 556 | Mr Shawkat Ali | | 28,280 | | | 28,280 | | | 28,280 | |
| 557 | Mr Mahtab uddin | | 20,000 | | - | 20,000 | | | 20,000 | |
| 558 | Mr Kamrul Islam | | 10,000 | | | 10,000 | | | 10,000 | |
| 559 | Mr kazi Muzahidul Islam | | 104,496 | | - | 104,496 | | | 104,496 | |
| 560 | Mr Moshiur | | 10,000 | | - | 10,000 | | - | 10,000 | |
| 561 | Mr Nasir uddin | JSED | 30,000 | | - | 30,000 | | - | 30,000 | |
| 562 | Mr Sanjoy | | 30,000 | | - | 30,000 | | - | 30,000 | |
| 563 | Mr Hadayet ullah | | 20,220 | | - | 20,220 | | | 20,220 | |
| 564 | Mr Nazrul Islam | | 13,548 | | | 13,548 | | | 13,548 | |
| **Total** | | | **22,092,433** | **3,148,395** | **4,249,011** | **20,991,817** | **1,425,992** | **1,992,992** | **20,424,817** | |

**Annexure : 04**

**Sunlife Insurance Company Ltd.**
**BTA Tower, 29 Kemal Ataurk Avenue, Banani, Dhaka.**

| | |
|---|---|
| STD Accounts: | 97,672,587 |
| Current Accounts: | 147,424,972 |

**List of Current Accounts**

| Sl. No. | Bank Name | Branch Name | A/C No.CD | Total | Remarks |
|---|---|---|---|---|---|
| 1 | AB Bank - | Bahadderhat | 118956430 | 541,894 | |
| 2 | AB Bank Ltd. | Khulsi | CD#8430 | 82,605 | |
| 3 | Agrani Bank Bank Ltd. | Dhup chachia | 546 | 142,066 | |
| 4 | Agrani Bank Bank Ltd. | Bormi Bazar | 961 | 104,742 | |
| 5 | Agrani Bank Bank Ltd. | Bamundi | 435 | 9,789 | |
| 6 | Agrani Bank Bank Ltd. | Dhunut | 1239 | 285,954 | |
| 7 | Agrani Bank Bank Ltd. | Mirjapur | 1971 | 323,341 | |
| 8 | Agrani Bank Bank Ltd. | Mirjapur | 1971 | 8,010 | |
| 9 | Agrani Bank Bank Ltd. | Vangra | 2044 | 762,247 | |
| 10 | Agrani Bank Bank Ltd. | Galachipa | 750 | 260,044 | |
| 11 | Agrani Bank Bank Ltd. | Gazirhat | 508 | 539,463 | |
| 12 | Agrani Bank Bank Ltd. | Fultala | 5278 | 82,323 | |
| 13 | Agrani Bank Bank Ltd. | Nagri | 493 | 473,211 | |
| 14 | Agrani Bank Bank Ltd. | Dasmina | 644 | 39,102 | |
| 15 | Agrani Bank Bank Ltd. | Tongipara | 628 | 9,345 | |
| 16 | Agrani Bank Ltd. | Rajgonj | CD#118 | 688,057 | |
| 17 | Agrani Bank Ltd. | Meher | CD-1300 | 747,595 | |
| 18 | Agrani Bank Ltd. | Rajgonj | CD-045 | 6,293 | |
| 19 | Agrani Bank Ltd. | Meher | CD-1331 | 147,361 | |
| 20 | Agrani Bank Ltd. | Aishara | CD-312 | 56,545 | |
| 21 | Agrani Bank Ltd. | Ramgonj | CD-897 | 9,224 | |
| 22 | Agrani Bank Ltd. | Hajigonj | CD-1583 | 497,107 | |
| 23 | Agrani Bank Ltd. | Hajigonj | CD#1483-5 | 85,009 | |
| 24 | Agrani Bank Ltd. | Comilla | CD#1168 | 4,500 | |
| 25 | Agrani Bank Ltd. | Comilla | CD#1126 | 24,000 | |
| 26 | Agrani Bank Ltd. | Khulsi | CD#1795 | 118,238 | |
| 27 | Agrani Bank Ltd. | Mouchak | CD#342 | 27,071 | |
| 28 | Agrani Bank, | Badderhat ctg | A/c-2268 | 772,956 | |
| 29 | Agrani Bank | Sundorgonj br | 2457 | 79,355 | |
| 30 | Agrani Bank- (2114 old) | C.K. Ghosh | 6475 | 60,500 | |
| 31 | Al Arafa Bank, | Barishal | 360615 | 78,047 | |
| 32 | Al Arafa Islami Bank Ltd | B-Baria | CD-9181 | 500 | |
| 33 | Al Arafa Islami Bank Ltd | Mouchak | CD-6280 | 1,368,033 | |
| 34 | Al Arafa Islami Bank Ltd | Mymensing | CD#8660 | 43,325 | |
| 35 | Al Arafa Islami Bank Ltd (SOD) | Banani | 9181 | (12,322,888) | |
| 36 | Al Arafa- Kapasia Br - | 33003477 | | 204,726 | |
| 37 | Al Arafa--5578 Kapasia Br | | | 458,509 | |
| 38 | Al-Arafa Bank,Badda Br-36000062 | | | 118,232 | |
| 39 | Al-Arafa Islami Bank Ltd. | Coxsbazar | 204 | 58,883 | |
| 40 | Al-Arafa Islami Bank,Banani Br-8723 | | | 396,858 | |
| 41 | Al-Baraka Bank Ltd. | Mymensing | CD#9888 | 9,500 | |
| 42 | Bangladesh Krishi Bank | Koshba | CD-627 | 1,855,655 | |
| 43 | Bangladesh Krishi Bank | Dakop | CD-298 | 908,837 | |
| 44 | Bangladesh Krishi Bank | Faridgonj | CD-317 | 36,107 | |
| 45 | Bangladesh Krishi Bank | Faridgonj | CD#291 | 340,476 | |
| 46 | Bangladesh Krishi Bank | Khalilpur | CD#108 | 97,505 | |
| 47 | Bangladesh Krishi Bank | KAA | CD#393 | 21,648 | |
| 48 | Bangladesh Krishi Bank | Burichong | 498 | 16,200 | |
| 49 | Bangladesh Krishi Bank | Harirampur | 627 | 52,767 | |
| 50 | Bangladesh Krishi Bank | Geor, Manikgonj | 299 | 5,473,901 | |
| 51 | Bangladesh Krishi Bank | Savar | 1428 | 807,412 | |
| 52 | Bangladesh Krishi Bank | Gopal Gonj | 250 | 924,664 | |

| | | | | | |
|---|---|---|---|---|---|
| 53 | Bangladesh Krishi Bank | Nifamari Bazar | 16 | 56,216 | |
| 54 | Bangladesh Krishi Bank | Fakir Hat | 322 | 590,053 | |
| 55 | Bangladesh Krishi Bank | Kaliakoir | 891 | 68,955 | |
| 56 | Bangladesh Krishi Bank | Jessor | 1403 | 112,990 | |
| 57 | Bangladesh Krishi Bank | Sri Nagar | 312/16 | 470,744 | |
| 58 | Bangladesh Krishi Bank | Sholla Ghor | 139 | 658,558 | |
| 59 | Bangladesh Krishi Bank | Saria Bazar | 35 | 46,557 | |
| 60 | Bangladesh Krishi Bank | Dhubaura | 179 | 381,530 | |
| 61 | Bangladesh Krishi Bank | Modupur | 305 | 5,000 | |
| 62 | Bangladesh Krishi Bank | Pirgonj | 280 | 311,000 | |
| 63 | Bangladesh Krishi Bank | Dhon Bari | 88 | 676,965 | |
| 64 | Bangladesh Krishi Bank | Murad Nagar | 468 | 920,032 | |
| 65 | Bangladesh Krishi Bank | Kalia | 198 | 15,500 | |
| 66 | Bangladesh Krishi Bank | Gopalpur | 326 | 379,520 | |
| 67 | Bangladesh Krishi Bank | Singair | 237 | 398,190 | |
| 68 | Bangladesh Krishi Bank | Goforgow | 335 | 84,297 | |
| 69 | Bangladesh Krishi Bank | Morjal | 81 | 492,172 | |
| 70 | Bangladesh Krishi Bank | Paikghacha | 580 | 251,937 | |
| 71 | Bangladesh Krishi Bank | Boal Khali | 353 | 22,000 | |
| 72 | Bangladesh Krishi Bank | Gor Nadi | 154 | 160,948 | |
| 73 | Bangladesh Krishi Bank | Rajpur | 627 | 668,985 | |
| 74 | Bangladesh Krishi Bank | Norail | 261 | 563,125 | |
| 75 | Bangladesh Krishi Bank | Jagir | 428 | 722,228 | |
| 76 | Bangladesh Krishi Bank | Tok noyon Bazar | 57 | 760,917 | |
| 77 | Bangladesh Krishi Bank | Shaheb Bazar | 38 | 774,845 | |
| 78 | Bangladesh Krishi Bank | Sibaloy | 423 | 26,765 | |
| 79 | Bangladesh Krishi Bank | Sherpur | 798 | 364,453 | |
| 80 | Bangladesh Krishi Bank | Nagorpur | 298 | 451,514 | |
| 81 | Bangladesh Krishi Bank | Zia Nagor | 65 | 10,981 | |
| 82 | Bangladesh Krishi Bank | Rampal | 247 | 1,350,707 | |
| 83 | Bangladesh Krishi Bank | Hobigonj | 975 | 391,410 | |
| 84 | Bangladesh Krishi Bank | Dhowlatpur | 206 | 432,200 | |
| 85 | Bangladesh Krishi Bank | Kathi Bazar | 53 | 594,477 | |
| 86 | Bangladesh Krishi Bank | Dhamrai | 534 | 626,974 | |
| 87 | Bangladesh Krishi Bank | Mohadebpur | 129 | 479,250 | |
| 88 | Bangladesh Krishi Bank | Dhomuria | 595 | 569,750 | |
| 89 | Bangladesh Krishi Bank | Kaligonj | 1198 | 189,535 | |
| 90 | Bangladesh Krishi Bank | Chechua Muktagaza | 348 | 217,890 | |
| 91 | Bangladesh Krishi Bank | Faridgonj | 244 | 318,833 | |
| 92 | Bangladesh Krishi Bank | Sri Pur | 831 | 10,000 | |
| 93 | Bangladesh Krishi Bank | Joyno Bazar | 242 | 1,054,188 | |
| 94 | Bangladesh Krishi Bank | Nabab Bazar | 175 | 33,474 | |
| 95 | Bangladesh Krishi Bank | Gopinathpur | 30 | 226,500 | |
| 96 | Bangladesh Krishi Bank | Modupur | 320 | 1,017,735 | |
| 97 | Bangladesh Krishi Bank | Monohordi | 12 | 38,000 | |
| 98 | Bangladesh Krishi Bank | Jamalpur | 896 | 450,971 | |
| 99 | Bangladesh Krishi Bank | Melandaho | 1578 | 491,990 | |
| 100 | Bangladesh Krishi Bank | Mothergonj | 663 | 348,670 | |
| 101 | Bangladesh Krishi Bank | Munshigonj | 525 | 556,392 | |
| 102 | Bangladesh Krishi Bank | Jhitka | 237 | 792,275 | |
| 103 | Bangladesh Krishi Bank | Ranghunia | 194 | 1,144,965 | |
| 104 | Bangladesh Krishi Bank | Ukhia | 437 | 570,871 | |
| 105 | Bangladesh Krishi Bank | Modhonpur | 305 | 21,500 | |
| 106 | Bangladesh Krishi Bank | Motlob Bazar | 335 | 22,462 | |
| 107 | Bangladesh Krishi Bank | Ramgonj | 296 | 518,894 | |
| 108 | Bangladesh Krishi Bank | Loha Gora | 156 | 40,050 | |
| 109 | Bangladesh Krishi Bank | Tepra | 423 | 182,014 | |
| 110 | Bangladesh Krishi Bank | Fulbaria | 150 | 216,615 | |
| 111 | Bangladesh Krishi Bank | Muktagacha | 493 | 317,988 | |
| 112 | Bangladesh Krishi Bank | Baniajori | 183 | 10,933 | |
| 113 | Bangladesh Krishi Bank | Ghoshpur | 40 | 983,597 | |

| | | | | | |
|---|---|---|---|---|---|
| 114 | Bangladesh Krishi Bank | Shibchar | 273 | 52,195 | |
| 115 | Bangladesh Krishi Bank | Coxes bazar | 2057 | 75,744 | |
| 116 | Bangladesh Krishi Bank | Rangunia | 193 | 125,000 | |
| 117 | Bangladesh Krishi Bank | Nazer Para | 48 | 131,489 | |
| 118 | Bangladesh Krishi Bank | Shenerhat | 45 | 168,808 | |
| 119 | Bangladesh Krishi Bank | Alomdanga | 871 | 451,465 | |
| 120 | Bangladesh Krishi Bank | Banani | 452 | 81,421 | |
| 121 | Bangladesh Krishi Bank | Tongibari | 171 | 1,315 | |
| 122 | Bangladesh Krishi Bank | Aldibari | 31 | 357,942 | |
| 123 | Bangladesh Krishi Bank | Shahebbari | 44 | 2,847 | |
| 124 | Bangladesh Krishi Bank | Khadapara | 48 | 9,262 | |
| 125 | Bangladesh Krishi Bank | Fultala | 503 | 725,967 | |
| 126 | Bangladesh Krishi Bank | Motlob | 341 | 580,144 | |
| 127 | Bangladesh Krishi Bank | Bhaufal | 208 | 1,062 | |
| 128 | Bangladesh Krishi Bank | Nurundi | 398 | 495,764 | |
| 129 | Bangladesh Krishi Bank | Nobigonj | 309 | 208,791 | |
| 130 | Bangladesh Krishi Bank | Chachua | 321 | 758,679 | |
| 131 | Bangladesh Krishi Bank | Chiknikandi | 30 | 223,664 | |
| 132 | Bangladesh Krishi Bank | Polash | 377 | 613,324 | |
| 133 | Bangladesh Krishi Bank | Munshigonj | 485 | 1,804 | |
| 134 | Bangladesh Krishi Bank | Bhuapur | 381 | 1,510,190 | |
| 135 | Bangladesh Krishi Bank | Musirhat | 87 | 254,191 | |
| 136 | Bangladesh Krishi Bank | Borodia | 0 | 3,000 | |
| 137 | Bangladesh Krishi Bank | Gazra | 23 | 166,445 | |
| 138 | Bangladesh Krishi Bank | Rajshahi | 64 | 3,660 | |
| 139 | Bangladesh Krishi Bank | Baliyadanga | 72 | 7,859 | |
| 140 | Bangladesh Krishi Bank | Rampal | 204 | 31,029 | |
| 141 | Bank Asia (SOD) | Banani | CD#51972 | (2,502,996) | |
| 142 | Bd Krishi Bank. AC-120 toke Nayan Bazar | | | 230,423 | |
| 143 | Bd Krishi Bank. AC-263 Sylhet | | | 323,191 | |
| 144 | City Bank -1102269116001(11014751old) Ban.tila 1st yr | | | 452,236 | |
| 145 | City Bank,Bhairab Br -31000969 | | | 51,001 | |
| 146 | Dhaka Bank ltd. | Savar br. | CD-172 | 91,681 | |
| 147 | Dutch Bangla Bank Ltd | Hathajari | CD#125 | 2,284 | |
| 148 | Dutch Bangla Bank Ltd | Hathajari | CD#767 | 36,601 | |
| 149 | Dutch Bangla Bank Ltd | Banani | CD#14467 | 87,416 | |
| 150 | Dutch Bangla Bank Ltd. | Comilla | 912 | 1,000 | |
| 151 | Dutch Bangla Bank Ltd. | Manikgonj | 1640 | 4,269 | |
| 152 | Dutch Bangla Bank Ltd. | Banani | 14002 | 514,911 | |
| 153 | Dutch Bangla Bank Ltd. | Banani | 696 | 410,147 | |
| 154 | Dutch Bangla Ltd. | Banani | 14014 | 43,670 | |
| 155 | Eastern Bank Ltd | Bogra | CD-3590 | 756,290 | |
| 156 | Eastern Bank Ltd | Bogra | CD#393 | 637,911 | |
| 157 | Eastern Bank Ltd | Bogra | CD-4752 | 90,758 | |
| 158 | Eastern Bank Ltd | Basundhara | CD#148 | 50,410 | |
| 159 | Eastern Bank Ltd | Rangpur | CD#432 | 1,000 | |
| 160 | EBL-1151060000161 (At-Taiyeb) | | | 513 | |
| 161 | Estern Bank Ltd. | Basundhara | 174 | 8,960 | |
| 162 | Estern Bank Ltd. | Basundhara | 262 | 53,362 | |
| 163 | Estern Bank Ltd. | Basundhara | 190 | 816 | |
| 164 | Exim Bank Ltd | Sonaimuri | CD-5341 | 246,272 | |
| 165 | Exim Bank Ltd | Gazipur Crst | CD-116 | 325,285 | |
| 166 | Exim Bank Ltd | Laksham | CD-6292 | 31,540 | |
| 167 | Exim Bank Ltd | Laksham | CD#595 | 11,970 | |
| 168 | Exim Bank Ltd | Gulshan | CD#3905 | 6,256 | |
| 169 | Exim Bank Ltd. | Mawna | 20-1 | 2,526,692 | |
| 170 | Exim Bank Ltd. | Mauna | 5606 | 1,000 | |
| 171 | First Security Bank Ltd. | Sabujbagh | CD-272 | 589,064 | |
| 172 | First Security Bank Ltd. | Bahaddarhat | CD-13-7 | 814,437 | |
| 173 | ICB Bank-3757 (old 36000505) Mowlovi Bazar | | | 53,133 | |
| 174 | IFIC Bank Ltd. | Khulna | CD-9334 | 140,301 | |

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| 175 | IFIC Bank Ltd. | Khulna | CD-6637 | 257,714 | |
| 176 | IFIC Bank Ltd. | Shantinagor | CD-6766 | 120,349 | |
| 177 | IFIC Bank Ltd. | Shantinagor | CD#1041 | 429,070 | |
| 178 | IFIC Bank Ltd. | Khulna | CD#21041 | 94,563 | |
| 179 | Islami Bank Thakurgone Br. CD-819/8 | | | 104,883 | |
| 180 | Islami Bank 2500/1 Gulshan br | | | 2,100 | |
| 181 | Islami Bank Bangladesh Ltd. | Ullah Para | 180 | 1,000 | |
| 182 | Islami Bank Bangladesh Ltd. | Rangpur | 64 | 1,528,205 | |
| 183 | Islami Bank Bangladesh Ltd. | Rangpur | 2979 | 400,000 | |
| 184 | Islami Bank Bangladesh Ltd. | Kustia | 2720 | 1,000 | |
| 185 | Islami Bank Bangladesh Ltd. | Nilfamari | 944 | 600 | |
| 186 | Islami Bank Bangladesh Ltd. | Barisal | 1444612 | 17,074 | |
| 187 | Islami Bank Bangladesh Ltd. | Companigonj | 149 | 1,338,280 | |
| 188 | Islami Bank Bangladesh Ltd. | Bashurhat | 1838 | 382,683 | |
| 189 | Islami Bank Bangladesh Ltd. | Rajbari | 858 | 129,040 | |
| 190 | Islami Bank Bangladesh Ltd. | Laxmipur | 1562 | 609,477 | |
| 191 | Islami Bank Bangladesh Ltd. | Sathia | 672 | 500 | |
| 192 | Islami Bank Bangladesh Ltd. | Bagerhat | 1792 | 542,969 | |
| 193 | Islami Bank Bangladesh Ltd. | Chuadanga | 369 | 25,850 | |
| 194 | Islami Bank Bangladesh Ltd. | Dupchachia | 247 | 37,601 | |
| 195 | Islami Bank Bangladesh Ltd. | Faridgonj | 97 | 637,468 | |
| 196 | Islami Bank Bangladesh Ltd. | Feni | 2555 | 51,523 | |
| 197 | Islami Bank Bangladesh Ltd. | Jaldaka | 155 | 76,418 | |
| 198 | Islami Bank Bangladesh Ltd. | Kumarkhali | 595 | 1,207 | |
| 199 | Islami Bank Bangladesh Ltd. | Kurigram | 1416 | 566,268 | |
| 200 | Islami Bank Bangladesh Ltd. | Poradah | 245 | 6,947 | |
| 201 | Islami Bank Bangladesh Ltd. | Sagalnaiya | 152 | 11,203 | |
| 202 | Islami Bank Bangladesh Ltd. | Kusthia | 1749 | 2,044,588 | |
| 203 | Islami Bank Bangladesh Ltd. | Gopalgonj | 650 | 853,984 | |
| 204 | Islami Bank Bangladesh Ltd. | Jessor | 2931 | 539,374 | |
| 205 | Islami Bank Bangladesh Ltd. | Khasinathpur | 1825 | 159,737 | |
| 206 | Islami Bank Bangladesh Ltd. | Magura | 466 | 71,700 | |
| 207 | Islami Bank Bangladesh Ltd. | Gulshan | 3165 | 2,570 | |
| 208 | Islami Bank Bangladesh Ltd. | Kusthia | 2643 | 10,000 | |
| 209 | Islami Bank Bangladesh Ltd. | Paikgacha | 1750 | 46,610 | |
| 210 | Islami Bank Bangladesh Ltd. | | | | |
| 211 | Islami Bank Bangladesh Ltd. | Jhenaidha | 1729 | 34,272 | |
| 212 | Islami Bank Bangladesh Ltd. | Nabinagar | 116 | 528,827 | |
| 213 | Islami Bank Bangladesh Ltd. | Mongla | 2058 | 52,175 | |
| 214 | Islami Bank Banladesh Ltd | Raypur | CD#314 | 765 | |
| 215 | Islami Bank Banladesh Ltd | Raipur | CD-643 | 55,666 | |
| 216 | Islami Bank Banladesh Ltd | Raipur | CD#341-05 | 18,572 | |
| 217 | Islami Bank Banladesh Ltd | Pirozpur | CD#615 | 2,624 | |
| 218 | Islami Bank Banladesh Ltd | Savar | CD-2983 | 1,168,574 | |
| 219 | Islami Bank Banladesh Ltd | Farmgate | CD-2233 | 963,115 | |
| 220 | Islami Bank Banladesh Ltd | Rangpur | CD-3203 | 1,092,551 | |
| 221 | Islami Bank Banladesh Ltd | Mirpur | CD-2217 | 1,635 | |
| 222 | Islami Bank Banladesh Ltd | B-Baria | CD-1667 | 6,555 | |
| 223 | Islami Bank Banladesh Ltd | B-Baria | CD#1167 | 7,606 | |
| 224 | Islami Bank Banladesh Ltd | Faridgonj | CD-535 | 859,185 | |
| 225 | Islami Bank Banladesh Ltd | Jhalkathi | CD#11654 | 46,512 | |
| 226 | Islami Bank Banladesh Ltd | Faridgonj | CD#536 | 3,102 | |
| 227 | Islami Bank Banladesh Ltd | Jhalkathi | CD#239 | 11,926 | |
| 228 | Islami Bank Banladesh Ltd | Netrokona | CD-841 | 102,661 | |
| 229 | Islami Bank Banladesh Ltd | Ramgonj | CD#2273 | 17,975 | |
| 230 | Islami Bank Banladesh Ltd | Bagerhat | CD#60 | 1,708 | |
| 231 | Islami Bank Banladesh Ltd | Ramgonj | CD#245 | 89,816 | |
| 232 | Islami Bank- Naogaon Br-1582 | | | 61,462 | |
| 233 | Islami Bank, Chiringa br.ctg-2581 | | | 16,319 | |
| 234 | Islami Bank, Comilla Br.-3283 | | | 124,081 | |
| 235 | Islami Bank, Kawranbazar Br.-1278 | | | 77,050 | |

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| 236 | Islami Bank,234New Marker Br.Rajsahi- | | | 140,082 | |
| 237 | Islami Bank,Fatikchori Br-0901 | | | 298,868 | |
| 238 | Islami Bank,Gulshan Br-1165 | | | 1,239,295 | |
| 239 | Islami Bank,Gulshan Br-40/3 | | | 1,620,679 | |
| 240 | Islami Bank,Khulna Br-3740 | | | 87,732 | |
| 241 | Islami Bank,Sitakundu br-700 | | | 316,899 | |
| 242 | Islami Bank-815 Patuakhali Br | | | 166,242 | |
| 243 | Islmic Commercial Bank Ltd. | Muradpur | CD#53911 | 1,438,631 | |
| 244 | Jamuna Bank Ltd. | Motijheel | CD-2265 | 109,818 | |
| 245 | Jamuna Bank Ltd. | Motijheel | CD-2416 | 456,512 | |
| 246 | Jamuna Bank Ltd. | Narayongonj | CD-4424 | 558,320 | |
| 247 | Jamuna Bank Ltd. | Narayongonj | CD#4203 | 5,132 | |
| 248 | Jamuna Bank Ltd. | Main | CD#431 | 3,338,472 | |
| 249 | Jamuna Bank Ltd. | Nasirabad | CD-61 | 423,534 | |
| 250 | Jamuna Bank Ltd. | Nasirabad | CD#34 | 1,341,813 | |
| 251 | Jamuna Bank Ltd. | Narayongonj | CD#747 | 225,897 | |
| 252 | Jamuna Bank Ltd. | Bahddarhat | CD#180 | 1,230 | |
| 253 | Janata Bank Ltd. | Sarankhola | CD-1503 | 75,064 | |
| 254 | Janata Bank Ltd. | Suchipara | CD-459 | 633,328 | |
| 255 | Janata Bank Ltd. | New town | CD#1744 | 540,055 | |
| 256 | Janata Bank Ltd. | Natun Bazar | CD-1746 | 128,215 | |
| 257 | Janata Bank Ltd. | Manikgonj | CD-2896 | 435,215 | |
| 258 | Janata Bank Ltd. | BahadurBaza | CD-2048 | 322,258 | |
| 259 | Janata Bank Ltd. | Pabna Cor. | CD-6059 | 431,857 | |
| 260 | Janata Bank Ltd. | Rajanigandh | CD-2540 | 537,030 | |
| 261 | Janata Bank Ltd. | KAC | CD-2882 | 612,897 | |
| 262 | Janata Bank Ltd. | Dhamrai | CD-2251 | 156,639 | |
| 263 | Janata Bank Ltd. | Dinajpur | CD#4425 | 444,523 | |
| 264 | Janata Bank Ltd. | Bheramara | | 9,414 | |
| 265 | Janata Bank Ltd. | WC | CD#6328 | 5,516 | |
| 266 | Janata Bank Ltd. | Barisal | CD#1555 | 725 | |
| 267 | Janata Bank Ltd. | Motijheel | CD#6153 | 6,389 | |
| 268 | Janata Bank Ltd. | Motijheel | CD#6329 | 10,281 | |
| 269 | Janata Bank Ltd. | Motijheel | | 485,950 | |
| 270 | Janata Bank Ltd. | WC | CD#7234 | 37,547 | |
| 271 | Janata Bank Ltd. | Maizdi | CD#7238 | 196,837 | |
| 272 | Janata Bank Ltd. | WC | CD#6479 | 42,613 | |
| 273 | Janata Bank Ltd. | Barisal | CD#6474 | 12,998 | |
| 274 | Janata Bank Ltd. | Ishwardi | CD#770 | 5,400 | |
| 275 | Janata Bank Ltd. | KAAC | CD#195 | 58,353 | |
| 276 | Janata Bank Ltd. | Banani | 1003539 | 81,373 | |
| 277 | Janata Bank Ltd. | Bordia | 672 | 29,254 | |
| 278 | Janata Bank Ltd. | Bagulat | 286 | 260,403 | |
| 279 | Janata Bank Ltd. | KAAC Branch | 2894 | 430,728 | |
| 280 | Janata Bank Ltd. | Danmorka | 667 | 23,389 | |
| 281 | Janata Bank Ltd. | Chandina | 20039 | 522,449 | |
| 282 | Janata Bank Ltd. | Burichong | 1512 | 664,269 | |
| 283 | Janata Bank Ltd. | Borodia | 688 | 43,762 | |
| 284 | Mercantile Bank Ltd | Rajshahi | CD-4288 | 990 | |
| 285 | Mercantile Bank Ltd | Banani | CD-7659 | 33,560 | |
| 286 | Mercantile Bank Ltd | Banani | CD#828 | 10,052,023 | |
| 287 | Mercantile Bank Ltd | Rajshahi | CD#281 | 43,395 | |
| 288 | Mercantile Bank Ltd. | Banani | 7672 | 60,325 | |
| 289 | Mercantile Bank Ltd. | Banani | 7740 | 32,176 | |
| 290 | Mercantile Bank Ltd. | Barisal | 201 | 31,000 | |
| 291 | Mercantile Bank Ltd. | Bogra | 89 | 34,101 | |
| 292 | Mercantile Bank Ltd. | Banani | 8751 | 1,797 | |
| 293 | Mercantile Bank Ltd. | Banani | 8248 | 290,734 | |
| 294 | Mercantile-13100203 Board Bazar | | | 873,840 | |
| 295 | Mitual Turst Bank Ltd. | Goforgow | 320000019 | 951,068 | |
| 296 | Mitual Turst Bank Ltd. | Mograpara | 549 | 174,614 | |

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| 297 | Mutual Trust Bank Ltd | Mograpara | CD-4729 | 39,572 | |
| 298 | Mutual Trust Bank Ltd | Mograpara | CD#202 | 1,142,882 | |
| 299 | N.C.C Bank Ltd | Feni | CD-5986 | 37,327 | |
| 300 | N.C.C Bank Ltd | Laxmipur | CD-6030 | 477,502 | |
| 301 | National Bank Ltd | Mirsarai | CD-669 | 1,607,322 | |
| 302 | National Bank Ltd. | Sri Nagar | 793000019 | 40,788 | |
| 303 | NCC Bank | Mirsarai | CD#691 | 61,236 | |
| 304 | NCC Bank Ltd. | Feni | CD#5984 | 1,672,347 | |
| 305 | NCC Bank Ltd. | Laxmipur | CD#663 | 57,019 | |
| 306 | NCC Bank Ltd. | Laxmipur | CD#6719 | 20,098 | |
| 307 | NCC Bank Ltd-0210015210 Patgram Br. | | | 90,511 | |
| 308 | NCC Bank, Hazigonj-5953 (Dis A/C) | | | 17,995 | |
| 309 | NCC Bank-04000081Hazigonj Br | | | 220,269 | |
| 310 | NCC Bank-3204Hazigonj | | | 43,112 | |
| 311 | One Bank Ltd. | Muradpur | CD#2019 | 112,131 | |
| 312 | Oriental Bank Ltd. | Muradpur | CD#9888 | 32,155 | |
| 313 | Premier Bank -10676 EPZ br Ltd. | | | 7,064 | |
| 314 | Premier Bank Ltd. | Saidpur | 1779 | 42,013 | |
| 315 | Premier Bank Ltd. | Sirajgonj | 3877 | 162,439 | |
| 316 | Premier Bank Ltd. | Gulshan | 2044 | 482,688 | |
| 317 | Prime Bank Ltd. | Basundhara | CD#1583 | 127,195 | |
| 318 | Pubali Bank Ltd. | MeahBazar | CD-997 | 40,419 | |
| 319 | Pubali Bank Ltd. | Ishwardi | CD-2040 | 9,550 | |
| 320 | Pubali Bank Ltd. | Ishwardi | CD#1891 | 2,603 | |
| 321 | Pubali Bank Ltd. | Rangpur | CD-3763 | 265,190 | |
| 322 | Pubali Bank Ltd. | Hajiganj | CD-1432 | 2,911 | |
| 323 | Pubali Bank Ltd. | Maizdi | CD-4284 | 209,271 | |
| 324 | Pubali Bank Ltd. | Maizdi | CD#4228 | 554,394 | |
| 325 | Pubali Bank Ltd. | Bheramara | CD-1862 | 392,063 | |
| 326 | Pubali Bank Ltd. | Tangail | CD-1254 | 25,140 | |
| 327 | Pubali Bank Ltd. | Tangail | CD#1239 | 272,414 | |
| 328 | Pubali Bank Ltd. | Peelkhana | CD-2576 | 428,076 | |
| 329 | Pubali Bank Ltd. | Matlab Bazar | CD-1869 | 666,050 | |
| 330 | Pubali Bank Ltd. | Bheramara | CD#1819 | 1,372 | |
| 331 | Pubali Bank Ltd. | Bheramara | CD#1819 | 109,120 | |
| 332 | Pubali Bank Ltd. | Fulbaria | CD-763 | 13,928 | |
| 333 | Pubali Bank Ltd. | UJ Road | CD#2521-3 | 43 | |
| 334 | Pubali Bank Ltd. | Asad Avenue | CD#1303 | 2,424 | |
| 335 | Pubali Bank Ltd. | Asad Avenue | CD#2046 | 5,314 | |
| 336 | Pubali Bank Ltd. | Hajiganj | CD#2385 | 1 | |
| 337 | Pubali Bank Ltd. | Hajiganj | CD#1360 | 1,228,384 | |
| 338 | Pubali Bank Ltd. | Ashulia | 83 | 564,362 | |
| 339 | Pubali Bank Ltd. | Lalmonirhat | 1464 | 4,679 | |
| 340 | Pubali Bank Ltd. | Sri Mongol | 2801 | 2,375 | |
| 341 | Pubali Bank Ltd. | Tarash | 1119 | 62,200 | |
| 342 | Pubali Bank Ltd. | Joydebpur | 3181 | 881,621 | |
| 343 | Pubali Bank Ltd. | Nayer Gow | 942 | 787,237 | |
| 344 | Pubali Bank Ltd. | Chuadanga | 2228 | 330,979 | |
| 345 | Pubali Bank Ltd. | Pubna | 52986 | 37,296 | |
| 346 | Pubali Bank Ltd. | Sath Matha | 1850 | 891,465 | |
| 347 | Pubali Bank Ltd. | Ful Bari | 1006 | 278,500 | |
| 348 | Pubali Bank Ltd. | Rajshahi | 4135 | 952,650 | |
| 349 | Pubali Bank Ltd. | Rajshahi | 4137 | 1,400 | |
| 350 | Pubali Bank Ltd. | Meherpur | 1973 | 4,345 | |
| 351 | Pubali Bank Ltd. | Manikgonj | 2267 | 3,854,705 | |
| 352 | Pubali Bank Ltd. | Mali Gacha | 6298 | 48,672 | |
| 353 | Pubali Bank Ltd. | Madhobpasa | 4340 | 76,270 | |
| 354 | Pubali Bank Ltd. | Nawgaon | 2845 | 79,191 | |
| 355 | Pubali Bank Ltd. | Nifamari Bazar | 7796 | 327,182 | |
| 356 | Pubali Bank Ltd. | Pirajpur | 2532 | 85,046 | |
| 357 | Pubali Bank Ltd. | Magura | 22190 | 394,100 | |

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| 358 | Pubali Bank Ltd. | Kafrul | 3453 | 1,100,000 | |
| 359 | Pubali Bank Ltd. | Chapainabgonj | 1352 | 178,208 | |
| 360 | Pubali Bank Ltd. | Khulna | 6511 | 54,600 | |
| 361 | Pubali Bank Ltd. | Manikgonj | 2788 | 1,000 | |
| 362 | Pubali Bank Ltd. | Kurigram | 1679 | 76,694 | |
| 363 | Pubali Bank Ltd. | Thakurgaon | 1409 | 6,841 | |
| 364 | Pubali Bank Ltd. | Thakurgaon | 80 | 84,633 | |
| 365 | Pubali Bank Ltd. | Uttara Model Town | 4219 | 21,085 | |
| 366 | Pubali Bank Ltd. | Barisal | 4229 | 75,357 | |
| 367 | Pubali Bank Ltd. | Rajbari | 1895 | 33,541 | |
| 368 | Pubali Bank Ltd. | Bahaddarhat | 3272 | 64,369 | |
| 369 | Pubali Bank Ltd. | Borgona | 41 | 34,900 | |
| 370 | Pubali Bank Ltd. | Bakultala | 1265 | 290 | |
| 371 | Pubali Bank Ltd. | Vandaria | 777 | 56,285 | |
| 372 | Pubali Bank Ltd. | Dinajpur | 2565 | 38,163 | |
| 373 | Pubali Bank Ltd. | Faridpur | 2753 | 58,525 | |
| 374 | Pubali Bank Ltd. | Gaibanda | 1893 | 19,668 | |
| 375 | Pubali Bank Ltd. | Hajigonj | 1370 | 205 | |
| 376 | Pubali Bank Ltd. | Jalokhathi | 1618 | 150,544 | |
| 377 | Pubali Bank Ltd. | Joypurhat | 1610 | 220,757 | |
| 378 | Pubali Bank Ltd. | Manikgonj | 2055 | 576,357 | |
| 379 | Pubali Bank Ltd. | Nilfamari | 1469 | 241,283 | |
| 380 | Pubali Bank Ltd. | Pubana | 4818 | 2,000 | |
| 381 | Pubali Bank Ltd. | Singair | 1218/16 | 8,859 | |
| 382 | Pubali Bank Ltd. | Tushbendar | 899 | 68,120 | |
| 383 | Pubali Bank Ltd. | Bheramara | 1489 | 1,058 | |
| 384 | Pubali Bank Ltd. | Norail Sadar | 2054-3 | 50,078 | |
| 385 | Pubali Bank Ltd. | Khulna | 5961 | 13,585 | |
| 386 | Pubali Bank Ltd. | Meherpur | 1421 | 533,723 | |
| 387 | Pubali Bank Ltd. | Rangunia | 620 | 6,500 | |
| 388 | Pubali Bank Ltd. | Bonoripara | 883 | 3,400 | |
| 389 | Pubali Bank Ltd. | Lalmohan | 1053 | 518,300 | |
| 390 | Pubali Bank Ltd. | Nasirabad | 41 | 44,134 | |
| 391 | Pubali Bank Ltd. | Bibirhat | 509 | 66,012 | |
| 392 | Pubali Bank Ltd. | Bibirhat | 1 | 123,650 | |
| 393 | Pubali Bank Ltd. | Hospital Road | 583 | 235 | |
| 394 | Pubali Bank Ltd. | Comillah | 7263 | 1,734,207 | |
| 395 | Pubali Bank Ltd. | Mierhat | 994 | 13,810 | |
| 396 | Pubali Bank Ltd. | Magura | 49 | 18,556 | |
| 397 | Pubali Bank Ltd. | Chuduanga | 2122 | 1,036,845 | |
| 398 | Pubali Bank Ltd. | Mymensingh | 7358 | 5,000 | |
| 399 | Pubali Bank Ltd. | Saylors Colony | 1691 | 35,630 | |
| 400 | Pubali Bank Ltd. | Polash | 2045 | 408,849 | |
| 401 | Pubali Bank Ltd. | Baddarhat | 168 | 86,521 | |
| 402 | Pubali Bank Ltd. | Gharasal | 1233 | 1,057,911 | |
| 403 | Pubali Bank Ltd. | Dawlatpur | 21464 | 3,632 | |
| 404 | Pubali Bank Ltd. | Thakugaon | 1293 | 23,039 | |
| 405 | Pubali Bank Ltd. | Elephant Road | 1197 | 41,390 | |
| 406 | Pubali Bank Ltd. | Manikgonj | 2219 | 2,000 | |
| 407 | Pubali Bank Ltd. | Nilfamari | 2033 | 153,596 | |
| 408 | Pubali Bank Ltd. | Manikgonj | 2026 | 3,083,171 | |
| 409 | Pubali Bank Ltd. | Tokatoli | 28210 | 84,074 | |
| 410 | Pubali Bank Ltd. | Comillah | 7686 | 5,000 | |
| 411 | Pubali Bank Ltd. | Newmarket | 1956 | 978,231 | |
| 412 | Pubali Bank Ltd. | Sayedpur | 2077 | 38,927 | |
| 413 | Pubali Bank Ltd. | Motlob | 19317 | 573,670 | |
| 414 | Pubali Bank Ltd. | Jenaidaha | 24225 | 237,885 | |
| 415 | Pubali Bank Ltd. | Panchagar | 1105 | 207,898 | |
| 416 | Pubali Bank Ltd. | Satkhira | 1591 | 162,730 | |
| 417 | Pubali Bank Ltd. | Muktagacha | 969 | 60,681 | |
| 418 | Pubali Bank Ltd. | Gouropur | 323 | 20,000 | |

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| 419 | Pubali Bank Ltd. | Bhagerhat | 1684 | 92,105 | |
| 420 | Pubali Bank Ltd. | Thakugaon | 1089 | 20,318 | |
| 421 | Pubali Bank Ltd. | Sirajgonj | 3949 | 517,907 | |
| 422 | Pubali Bank Ltd. | Up. Jessor | 2427 | 1,918,416 | |
| 423 | Pubali Bank Ltd. | Faridpur | 2399 | 4,478,522 | |
| 424 | Pubali Bank Ltd. | Pubna | 4570 | 349,356 | |
| 425 | Pubali Bank Ltd. | Gopalgonj | 1371 | 104,910 | |
| 426 | Pubali Bank Ltd. | Potuakhali | 2842 | 233,982 | |
| 427 | Pubali Bank Ltd. | Madabdi | 552 | 2,840 | |
| 428 | Pubali Bank Ltd. | Asulia | 47 | 172,730 | |
| 429 | Pubali Bank Ltd. | Kaligonj | 2629 | 1,148,016 | |
| 430 | Pubali Bank Ltd. | Norsindi | 3122 | 803,252 | |
| 431 | Pubali Bank Ltd. | Dawlatpur | 1066 | 525,894 | |
| 432 | Pubali Bank Ltd. | Darirampur | 1507 | 4,725 | |
| 433 | Pubali Bank Ltd. | Newmarket | 1940 | 8,074 | |
| 434 | Pubali Bank Ltd. | Kusthia | 3038 | 5,201 | |
| 435 | Pubali Bank Ltd. | Munshigonj | 1040 | 336,071 | |
| 436 | Pubali Bank Ltd. | Chapainababgonj | 1703 | 86,555 | |
| 437 | Pubali Bank Ltd. | GMT Branch | 2043 | 21,501 | |
| 438 | Pubali Bank Ltd. | Jamalpur | 2027 | 23,181 | |
| 439 | Pubali Bank Ltd. | Kasimpur | 1186 | 32,425 | |
| 440 | Pubali Bank Ltd. | Rajshahi | 3847 | 72,747 | |
| 441 | Pubali Bank Ltd. | Palash | 41 | 603,481 | |
| 442 | Pubali Bank Ltd. | Comillah | 7263 | 532,616 | |
| 443 | Pubali Bank Ltd. | Muktagasha | 969 | 102,050 | |
| 444 | Pubali Bank Ltd. | Churanggi | 35 | 9,121 | |
| 445 | Pubali Bank Ltd. | Gazirhat | 508 | 15,000 | |
| 446 | Pubali Bank Ltd. | Galachipa | | 43,700 | |
| 447 | Pubali Bank Ltd. | RK mission Road | 2421 | 1,854 | |
| 448 | Pubali Bank Ltd. | Khalishpur | 1765 | 37,667 | |
| 449 | Pubali Bank Ltd. | Gulshan | 24716 | 5,000 | |
| 450 | Pubali Bank Ltd. | Jhenaidha | 31987 | 6,346 | |
| 451 | Pubali Bank, B.Baria -3226-9 | | | 848,436 | |
| 452 | Pubali Bank, Fullbari Br -939 | | | 125,074 | |
| 453 | Pubali Bank,Baira Bazar-A/C-395 | | | 369,326 | |
| 454 | Pubali Bank,Lalmonir Hat1467 Renewal | | | 5,816 | |
| 455 | Pubali Bank,LalmonirHat1468 1st year | | | 198,748 | |
| 456 | Pubali Bank,Tushbander-901 | | | 149,733 | |
| 457 | Pubali Bank-1009 Moulvi bazar br. | | | 7,157 | |
| 458 | Pubali Bank-1436 Muktaghasa br | | | 110,497 | |
| 459 | Pubali Bank-160 Ati Bazar br. | | | 56,984 | |
| 460 | Pubali Bank-1748 Satmatha, Bogura | | | 401,280 | |
| 461 | Pubali Bank-2046 Santahar Br. | | | 11,872 | |
| 462 | Pubali Bank-401-7 Ramgonj br | | | 606,935 | |
| 463 | Rajshahi Kirshi Unnyan Bank | Atrai | 182 | 828,325 | |
| 464 | Rajshahi Kirshi Unnyan Bank | Neamotpur | 198 | 264,420 | |
| 465 | Rajshahi Kirshi Unnyan Bank | Tetulia | 166 | 263,934 | |
| 466 | Rajshahi Kirshi Unnyan Bank | Nandigram | 276 | 378,878 | |
| 467 | Rajshahi Kirshi Unnyan Bank | Chaperhat | 414/4 | 70,800 | |
| 468 | Rajshahi Kirshi Unnyan Bank | Sundorgonj | 338 | 142,905 | |
| 469 | Rajshahi Kirshi Unnyan Bank | Debgari | 40 | 17,075 | |
| 470 | Rajshahi Kirshi Unnyan Bank | Shailo Gachi | 62 | 1,763,006 | |
| 471 | Rajshahi Kirshi Unnyan Bank | Vomra Dhaho | 183 | 232,755 | |
| 472 | Rajshahi Kirshi Unnyan Bank | Pirgonj | 495 | 170,585 | |
| 473 | Rajshahi Kirshi Unnyan Bank | Kathal Bari | 233 | 76,738 | |
| 474 | Rajshahi Kirshi Unnyan Bank | Rohonpur | 392 | 527,832 | |
| 475 | Rajshahi Kirshi Unnyan Bank | Shahanpur | 45 | 29,280 | |
| 476 | Rajshahi Kirshi Unnyan Bank | Raza Bazar | 332 | 389,845 | |
| 477 | Rajshahi Kirshi Unnyan Bank | Shivrampur | 42 | 50,895 | |
| 478 | Rajshahi Kirshi Unnyan Bank | Shivgonj | 324 | 180,711 | |
| 479 | Rajshahi Kirshi Unnyan Bank | Chatninali | 46 | 124,280 | |

| | | | | | |
|---|---|---|---|---|---|
| 480 | Rajshahi Kirshi Unnyan Bank | kahalu | 345 | 56,969 | |
| 481 | Rajshahi Kirshi Unnyan Bank | Dinajpur | 762 | 310,882 | |
| 482 | Rajshahi Kirshi Unnyan Bank | Kalai | 256 | 495,187 | |
| 483 | Rajshahi Kirshi Unnyan Bank | Gaibandha | 524 | 248,119 | |
| 484 | Rajshahi Kirshi Unnyan Bank | Khansama | 186 | 271,106 | |
| 485 | Rajshahi Kirshi Unnyan Bank | Soneher Jannath | 38 | 615,435 | |
| 486 | Rajshahi Kirshi Unnyan Bank | Sapti Bari | 207/6 | 39,875 | |
| 487 | Rajshahi Kirshi Unnyan Bank | Purnima Gat | 98 | 515,768 | |
| 488 | Rajshahi Kirshi Unnyan Bank | Joynagar | 79 | 236,476 | |
| 489 | Rajshahi Kirshi Unnyan Bank | Vhul Vanga | 105 | 1,000 | |
| 490 | Rajshahi Kirshi Unnyan Bank | Gaindail Baza | 135 | 157,575 | |
| 491 | Rajshahi Kirshi Unnyan Bank | Rani Sankail | 191 | 195,632 | |
| 492 | Rajshahi Kirshi Unnyan Bank | Polash Bari | 299 | 252,154 | |
| 493 | Rajshahi Kirshi Unnyan Bank | Kaligonj | 26 | 711,024 | |
| 494 | Rajshahi Kirshi Unnyan Bank | Ghorji Para | 77 | 299,276 | |
| 495 | Rajshahi Kirshi Unnyan Bank | Kawnia | 247 | 12,459 | |
| 496 | Rajshahi Kirshi Unnyan Bank | Dhonut | 306 | 1,035,070 | |
| 497 | Rajshahi Kirshi Unnyan Bank | Vhabani gonj | 286 | 392,253 | |
| 498 | Rajshahi Kirshi Unnyan Bank | Moydhan Dighi | 40 | 366,195 | |
| 499 | Rajshahi Kirshi Unnyan Bank | Laxmipur | 34 | 148,143 | |
| 500 | Rajshahi Kirshi Unnyan Bank | Ullah Para | 531 | 347,458 | |
| 501 | Rajshahi Kirshi Unnyan Bank | Chiri Bondor | 391 | 179,784 | |
| 502 | Rajshahi Kirshi Unnyan Bank | Chatmohar | 404 | 1,338,812 | |
| 503 | Rajshahi Kirshi Unnyan Bank | Tista | 469 | 20,474 | |
| 504 | Rajshahi Kirshi Unnyan Bank | Vangura | 161 | 27,575 | |
| 505 | Rajshahi Kirshi Unnyan Bank | Coxes bazar | 2057 | 600,451 | |
| 506 | Rajshahi Kirshi Unnyan Bank | Shadullah para | 203 | 1,007,573 | |
| 507 | Rajshahi Kirshi Unnyan Bank | Barai Gram | 238 | 288,075 | |
| 508 | Rajshahi Kirshi Unnyan Bank | Dhamer hat | 371 | 19,546 | |
| 509 | Rajshahi Kirshi Unnyan Bank | Dhumar | 394 | 108,130 | |
| 510 | Rajshahi Kirshi Unnyan Bank | Bodor Gonj | 563 | 23,427 | |
| 511 | Rajshahi Kirshi Unnyan Bank | Shakerhat | 173 | 364,295 | |
| 512 | Rajshahi Kirshi Unnyan Bank | Khetlal | 133 | 471,615 | |
| 513 | Rajshahi Kirshi Unnyan Bank | Thakurgaon | 283 | 10,554 | |
| 514 | Rajshahi Kirshi Unnyan Bank | Vholarhat | 224 | 28,800 | |
| 515 | Rajshahi Kirshi Unnyan Bank | Vhala Bari | 178 | 248,457 | |
| 516 | Rajshahi Kirshi Unnyan Bank | Shelihat | 226 | 12,966 | |
| 517 | Rajshahi Kirshi Unnyan Bank | Sherpur | 470 | 780,154 | |
| 518 | Rajshahi Kirshi Unnyan Bank | Khaharul | 166 | 135,957 | |
| 519 | Rajshahi Kirshi Unnyan Bank | Adam Gigi | 222 | 2,352 | |
| 520 | Rajshahi Kirshi Unnyan Bank | Sona Mosque | 53 | 5,000 | |
| 521 | Rajshahi Kirshi Unnyan Bank | Hakimpur | 150 | 44,812 | |
| 522 | Rajshahi Kirshi Unnyan Bank | Ranipukur | 255 | 2,046 | |
| 523 | Rajshahi Kirshi Unnyan Bank | Rahbal | 206 | 293,411 | |
| 524 | Rajshahi Kirshi Unnyan Bank | Chapainababgonj | 291 | 180,996 | |
| 525 | Rajshahi Kirshi Unnyan Bank | Jambaria | 15 | 809,145 | |
| 526 | Rajshahi Kirshi Unnyan Bank | Kaharul | 198 | 22,938 | |
| 527 | Rajshahi Kirshi Unnyan Bank | Sona Mosjid | 62 | 130,020 | |
| 528 | Rajshahi Kirshi Unnyan Bank | Tanor | 226 | 1,493,868 | |
| 529 | Rajshahi Kirshi Unnyan Bank | Baliyadangi | 167 | 14,895 | |
| 530 | Rajshahi Kirshi Unnyan Bank | Rohonpur | 412 | 30,544 | |
| 531 | Rajshahi Kirshi Unnyan Bank | Dharmgar | 29 | 700 | |
| 532 | Rajshahi Kirshi Unnyan Bank | Chowrongi | 35 | 214,551 | |
| 533 | Rajshahi Kirshi Unnyan Bank | Harivasha | 13 | 1,925 | |
| 534 | Rajshahi Kirshi Unnyan Bank | Naldanga | 98 | 548,794 | |
| 535 | Rajshahi Kirshi Unnyan Bank | Jadurani | 82 | 180 | |
| 536 | Rajshahi Kirshi Unnyan Bank | Godagari | 322 | 297,188 | |
| 537 | Rajshahi Kirshi Unnyan Bank | Bolarhat | 196 | 740,741 | |
| 538 | Rajshahi Kirshi Unnyan Bank | Gowribari | 34 | 2,300 | |
| 539 | Rajshahi Kirshi Unnyan Bank | Shampur | 161 | 79,200 | |
| 540 | Rajshahi Kirshi Unnyan Bank | Setabgonj | 546 | 3,869 | |

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|---|---|---|---|---|---|
| 541 | Rajshahi Kirshi Unnyan Bank | Pirgonj | 307 | 188,298 | |
| 542 | Rajshahi Kirshi Unnyan Bank | Atoari | 83 | 2,000 | |
| 543 | Rajshahi Kirshi Unnyan Bank | Charol | 41 | 10,940 | |
| 544 | Rajshahi Kirshi Unnyan Bank | Boda | 168 | 1,897 | |
| 545 | Rajshahi Kirshi Unnyan Bank | Gubtoli | 370 | 4,269 | |
| 546 | Rajshahi Kirshi Unnyan Bank | Shibgonj | 381 | 866,316 | |
| 547 | Rajshahi Kirshi Unnyan Bank | Atrai | 153 | 98,065 | |
| 548 | Rajshahi Kirshi Unnyan Bank | Kaligonj | 64 | 73,561 | |
| 549 | Rajshahi Kirshi Unnyan Bank | Bergonj | 434 | 98,866 | |
| 550 | Rajshahi Kirshi Unnyan Bank | Ranianagar | 308 | 252,268 | |
| 551 | Rajshahi Kirshi Unnyan Bank | Pochandar | 67 | 99,155 | |
| 552 | Rajshahi Kirshi Unnyan Bank | Vhalajan | 31 | 831 | |
| 553 | Rajshahi Kirshi Unnyan Bank | Pirgonj | 684 | 114,878 | |
| 554 | Rajshahi Kirshi Unnyan Bank | Patisar | 35 | 40,096 | |
| 555 | Rajshahi Krishi Unnyan Bank | Kaligonj | CD-585 | 187,495 | |
| 556 | Rupali Bank Ltd | Chatkhil | CD-992 | 857,017 | |
| 557 | Rupali Bank Ltd | Mirabazar | CD-8243 | 10,380 | |
| 558 | Rupali Bank Ltd | Mirabazar | CD#157 | 37 | |
| 559 | Rupali Bank Ltd. | Gosh Bari | 531 | 193,899 | |
| 560 | Rupali Bank Ltd. | Bananipara | 883 | 60,641 | |
| 561 | Rupali Bank Ltd. | Kishorgonj | 1053 | 451,176 | |
| 562 | Rupali Bank Ltd. | Potuakhali | 81 | 18,955 | |
| 563 | Rupali Bank Ltd. | Sonamukhi | 494 | 9,085 | |
| 564 | Rupali Bank Ltd. | Rajbari | 1895 | 67,105 | |
| 565 | Rupali Bank Ltd. | Dimla | 970 | 322,895 | |
| 566 | Rupali Bank Ltd. | Khalishpur | 1765 | 225,860 | |
| 567 | Rupali Bank Ltd. | Dhamurhuda | 403 | 715,454 | |
| 568 | Rupali Bank Ltd-395 Baira Bazar | | | 496,492 | |
| 569 | Shahjalal Bank-1110007891Joydebpur Br | | | 57,866 | |
| 570 | Shahjalal Bank-2268 Banani Br | | | 77,767 | |
| 571 | Shajala Islami Bank Ltd. | Banani | 99 | (37,803,971) | |
| 572 | Social Investment Bank Ltd. | Rajgonj | 1107 | 118,106 | |
| 573 | Social Investment Bank Ltd. | Banani | 712 | 21,551 | |
| 574 | Social Investment Bank Ltd. | Sonargaon | 3794 | 693,414 | |
| 575 | Sonali Bank Ltd | Pakundia | SB-7332 | 1,029 | |
| 576 | Sonali Bank Ltd | Pakundia | CD-895 | 3,749 | |
| 577 | Sonali Bank Ltd | Pakundia | CD#895 | 52,116 | |
| 578 | Sonali Bank Ltd | Khila Bazar | CD#02 | 34,875 | |
| 579 | Sonali Bank Ltd | Khila Bazar | CD#47 | 1,000 | |
| 580 | Sonali Bank Ltd. | Rohia | 544 | 161,190 | |
| 581 | Sonali Bank Ltd. | Doro Gram | 158 | 644,758 | |
| 582 | Sonali Bank Ltd. | Khalash Pir | 329 | 707,666 | |
| 583 | Sonali Bank Ltd. | Pirgonj | 1620 | 855,467 | |
| 584 | Sonali Bank Ltd. | Bauphol | 1318 | 27,497 | |
| 585 | Sonali Bank Ltd. | Belabo | 12305 | 584,008 | |
| 586 | Sonali Bank Ltd. | Enayetpur | 200 | 2,600 | |
| 587 | Sonali Bank Ltd. | Gheor | 1508 | 8,251 | |
| 588 | Sonali Bank Ltd. | Kaligonj | 619 | 25,000 | |
| 589 | Sonali Bank Ltd. | Bawfal | 20266 | 120,100 | |
| 590 | Sonali Bank Ltd. | Goyla | 138 | 180,000 | |
| 591 | Sonali Bank Ltd. | Bogra | 41265 | 324,559 | |
| 592 | Sonali Bank Ltd. | Barisal | 139 | 366,321 | |
| 593 | Sonali Bank Ltd. | Munshigonj | 619 | 269,492 | |
| 594 | Sonali Bank Ltd. | Hatkrishnopur | 5900 | 562,273 | |
| 595 | Sonali Bank Ltd. | Kanaipur | 295 | 109,190 | |
| 596 | Sonali Bank Ltd. | Rajgonj | 1107 | 286,210 | |
| 597 | Sonali Bank Ltd. | Banani | 254 | 416,942 | |
| 598 | Sonali Bank Ltd. | Khalipur | 377 | 38,735 | |
| 599 | Sonali Bank Ltd. | Bhualmari | 17605 | 143,412 | |
| 600 | Sonali Bank Ltd. | Sagardari | 330 | 24,853 | |
| 601 | Sonali Bank Ltd. | Boltoli | 415 | 4,292 | |

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|---|---|---|---|---|---|
| 602 | Sonali Bank Ltd. | Nabigonj | 953 | 32,536 | |
| 603 | Sonali Bank Ltd. | Rasullahbad | 222 | 271,277 | |
| 604 | Sonali Bank- (1564/5 old) | Hatibandha | 496 | 4,250 | |
| 605 | Standard Chartered Bank Ltd | Banani | CD#02-914 | 99,969 | |
| 606 | Standard Chartered Bank Ltd | Banani | CD#01-914 | 822,452 | |
| 607 | Standard Chartered Bank Ltd | Rajshahi | | 2,445,519 | |
| 608 | Standard Chartered Bank Ltd | Rajshahi | CD#4721 | 23,795 | |
| 609 | Standard Bank Ltd | Bahaddarhat | CD-164 | 401,923 | |
| 610 | The City Bank Ltd | Bhairab | CD-4209 | 15,615 | |
| 611 | The City Bank Ltd | Bhairab | CD#2007 | 1,088 | |
| 612 | The City Bank Ltd | bb Avenue | CD#948 | 354,226 | |
| 613 | The City Bank Ltd | bb Avenue | CD#9001 | 1,485 | |
| 614 | The Premier Bank Ltd. | Banani | CD-2688 | 47,748 | |
| 615 | United Commercial Bank Ltd. | Banani | CD#309 | 205,860 | |
| 616 | United Commercial Bank Ltd. | Banani | CD#312 | 31,036 | |
| 617 | Uttara Bank Ltd | Nasirabad | CD-828 | 603,553 | |
| 618 | Uttara Bank Ltd | Shaymali | CD-3220 | 505,741 | |
| 619 | Uttara Bank Ltd | Nasirabad | CD-41-29 | 57,565 | |
| 620 | Uttara Bank Ltd | Nasirabad | CD#3230 | 92,008 | |
| 621 | Uttara Bank Ltd | Shaymali | CD#55 | 27,320 | |
| 622 | Uttara Bank Ltd. | Dinajpur | 2092 | 4,484 | |
| | | Total | | **147,424,972** | |

# Sunlife Insurance Company Ltd.

**BTA Tower, 29 Kemal Ataurk Avenue, Banani, Dhaka.**

**List of STD Accounts**

| Sl. No. | Bank Name | Branch Name | A/C No. STD | Total | Remarks |
|---|---|---|---|---|---|
| 1 | AB Bank Bank Ltd. | Feni | 430 | 339,765 | |
| 2 | AB Bank Bank Ltd. | Bonerpara | 28 | 72,665 | |
| 3 | AB Bank Bank Ltd. | Shagata | 11 | 42,164 | |
| 4 | AB Bank Bank Ltd. | Gojdal | 8 | 67,330 | |
| 5 | AB Bank Ltd | Sitakundra | STD-6430 | 321,559 | |
| 6 | AB Bank Ltd | Khulshi | STD-430 | 676,307 | |
| 7 | AB Bank Ltd. | Malada | 430 | 14,219 | |
| 8 | Agrani Bank Bank Ltd. | Shabajpur | 6 | 87,000 | |
| 9 | Agrani Bank Bank Ltd. | Chamrul | 7 | 20,686 | |
| 10 | Agrani Bank Bank Ltd. | Dupchachia, Bogra | 9 | 15,008 | |
| 11 | Agrani Bank Bank Ltd. | Talora | 31 | 100,309 | |
| 12 | Agrani Bank Bank Ltd. | Malada | 10 | 3,000 | |
| 13 | Agrani Bank Ltd. | Rajgonj | STD-118 | 74,345 | |
| 14 | Agrani Bank | Monohordi | STD-13 | 184,290 | |
| 15 | Agrani Bank | Kabirpur Sailokupa | STD-22 | 124,566 | |
| 16 | Al-Arafa Islami Bank Ltd. | Mymensingh | 432 | 206,284 | |
| 17 | Bangladesh Krishi Bank | Alenga, Tangail | 4 | 11,894 | |
| 18 | Bangladesh Krishi Bank | Banani | 17 | 16,731 | |
| 19 | Bangladesh Krishi Bank | Dasmina | 162 | 381,586 | |
| 20 | Bangladesh Krishi Bank | Banani | 18 | 441,969 | |
| 21 | Bangladesh Krishi Bank | Kaliakair | 34 | 3,886 | |
| 22 | Bangladesh Krishi Bank Ltd. | Chikondi | 8 | 12,000 | |
| 23 | Bangladesh Krishi Bank Ltd. | Hosenpur | 295 | 1,000 | |
| 24 | Bangladesh Krishi Bank Ltd. | Kalatala | 3 | 2,700 | |
| 25 | Bangladesh Shilpo Bank | Khulshi | STD#18 | 1,362 | |
| 26 | Bd Krishi | Chairbaria,Gafurgone | Bank-03 | 424,887 | |
| 27 | City Bank Ltd. | Kusthia | 13001 | 136,610 | |
| 28 | Dhaka Bank Ltd. | Comilla | 150-64 | 139,040 | |
| 29 | Dutch Bangla Bank Ltd | Hathazari | STD-0125 | 659,993 | |
| 30 | Dutch Bangla Bank Ltd. | Comilla | 229 | 7,237 | |
| 31 | Dutch Bangla Bank Ltd. | Muradpur | 1392 | 169,709 | |
| 32 | Dutch Bangla Bank Ltd. | Banani | 696 | 335,294 | |
| 33 | Dutch Bangla Bank Ltd. | Manikgonj | 182 | 60,498 | |
| 34 | Dutch Bangla Bank Ltd. | Banani | 712 | 484,923 | |
| 35 | Eastern Bank Ltd | Bogra | STD-393 | 725,079 | |
| 36 | Eastern Bank Ltd | Bogra | STD#590 | 3,696 | |
| 37 | Eastern Bank Ltd | (At-Taiyeb) | 11 | 301 | |
| 38 | Estern Bank Ltd. | Basundhara | 24 | 354,634 | |
| 39 | Estern Bank Ltd. | Bashundara | 50 | 686,107 | |
| 40 | Estern Bank Ltd. | Basundhara | 40 | 714,455 | |
| 41 | Exim Bank Ltd. | Mawna | 201 | 122,037 | |
| 42 | Exim Bank Ltd. | Shaheb Bazar | 82 | 219,608 | |
| 43 | IFIC Bank Ltd. | Khulna | STD-1167 | 375,994 | |
| 44 | Islami Bank Bangladesh Ltd | Farmgate | SND-33 | 1,552 | |
| 45 | Islami Bank Bangladesh Ltd | Bagerhat | STD#6 | 780,622 | |
| 46 | Islami Bank Bangladesh Ltd | Bagerhat | STD#610 | 600,920 | |
| 47 | Islami Bank Bangladesh Ltd. | Kusthia | 90 | 3,041,458 | |
| 48 | Islami Bank Bangladesh Ltd. | Kalampur | 2 | 3,017,055 | |
| 49 | Islami Bank Bangladesh Ltd. | Mawna | 9 | 37,477 | |
| 50 | Islami Bank Bangladesh Ltd. | Ullahpara | 4 | 2,219,330 | |
| 51 | Islami Bank Bangladesh Ltd. | Kalampur | 224 | 64,300 | |
| 52 | Islami Bank Bangladesh Ltd. | Mymensingh | 42 | 1,441,527 | |
| 53 | Islami Bank Bangladesh Ltd. | Rangpur | 64 | 52,061 | |
| 54 | Islami Bank Bangladesh Ltd. | Gushan | 47 | 4,200,222 | |
| 55 | Islami Bank Bangladesh Ltd. | Jessor | 73 | 2,256,220 | |

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|---|---|---|---|---|---|
| 56 | Islami Bank Bangladesh Ltd. | Kusthia | 8111 | 1,520,108 | |
| 57 | Islami Bank Bangladesh Ltd. | Dupchachia, Bogra | 6 | 5,078 | |
| 58 | Islami Bank Bangladesh Ltd. | Cox's Bazar | 204 | 38,900 | |
| 59 | Islami Bank Bangladesh Ltd. | Paikgacha | 4 | 346,603 | |
| 60 | Islami Bank Bangladesh Ltd. | Nabinagar | 116 | 4,139 | |
| 61 | Islami Bank Bangladesh Ltd. | Jhalikhathi | 24 | 808,412 | |
| 62 | Islami Bank Bangladesh Ltd. | Bagerhat | 21 | 22,870 | |
| 63 | Islami Bank Bangladesh Ltd. | Mongla | 2058 | 3,331 | |
| 64 | Islami Bank Bangladesh Ltd. | Madaripur | 18 | 87,516 | |
| 65 | Islami Bank Bangladesh Ltd. | Santhia, Pubna | 7 | 740,251 | |
| 66 | Islami Bank Bangladesh Ltd. | Madaripur | 3102 | 237,014 | |
| 67 | Islami Bank Bangladesh Ltd. | Modhupur br | SND-05 | 200,971 | |
| 68 | Islami Bank Bangladesh Ltd. | Patiya br ctg. | SND-22 | 230,171 | |
| 69 | Islami Bank Bangladesh Ltd. | Kawran Bazar | SND-64 | 132,725 | |
| 70 | Islami Bank Bangladesh Ltd. | Tangail Br, | SND-25 | 184,602 | |
| 71 | Islami Bank Bangladesh Ltd. | Feni Br | STD-25 | 413,668 | |
| 72 | Islami Bank,Khulna Br,SND-120 | | | 152,828 | |
| 73 | Islami Bank,STD-29 ManikGonj Br. | | | 212,772 | |
| 74 | Islami Bank,Tongi Br. STD-28 | | | 165,987 | |
| 75 | Islami Bank. | Rangpur- | 192 (BM A/C) | 145,201 | |
| 76 | Islami Bank.Rangpur-2273 (BM A/C) | | | 19,284 | |
| 77 | Islami Bank.Rangpur-770 (BM A/C) | | | 47,107 | |
| 78 | Islami Bank-3026 Feni Disbursement A/C | | | 500 | |
| 79 | Islamic Commercial Bank Ltd. | Bahaddarhat | STD#3911 | 1,801 | |
| 80 | Jamuna Bank | Bahaddarhat | STD-180 | 207,687 | |
| 81 | Jamuna Bank | Motijheel | STD-219 | 4,967 | |
| 82 | Jamuna Bank | Narayongonj | STD-747 | 272,111 | |
| 83 | Jamuna Bank | Nasirabad | STD#34 | 334,857 | |
| 84 | Janata Bank Ltd. | Suchipara | STD-09 | 607,717 | |
| 85 | Janata Bank Ltd. | Manikgonj | STD-40 | 546,050 | |
| 86 | Janata Bank Ltd. | Pabna Cor. | STD-1350 | 221,816 | |
| 87 | Janata Bank Ltd. | Jhenaidah | STD#131 | 15,561 | |
| 88 | Janata Bank Ltd. | Terminal | 17 | 85,930 | |
| 89 | Janata Bank Ltd. | Chorash | 10 | 216,114 | |
| 90 | Janata Bank Ltd. | R.R.C.S | 27 | (36,243) | |
| 91 | Janata Bank Ltd. | Muradpur | 1392 | 988,979 | |
| 92 | Janata Bank Ltd. | Thakurgaon | 125 | 487,334 | |
| 93 | Janata Bank Ltd. | Banani | 269 | 4,740,904 | |
| 94 | Janata Bank Ltd. | Hazimension | 61 | 245,698 | |
| 95 | Janata Bank Ltd. | Muladi | 101 | 803,990 | |
| 96 | Janata Bank Ltd. | Palashbari | 31 | 54,596 | |
| 97 | Janata Bank Ltd. | KAAC | 272 | 1,530,134 | |
| 98 | Janata Bank Ltd. | Vodorgonj | 1327 | 5,100 | |
| 99 | Janata Bank Ltd. | Dopapara, Bogra | 27 | 315,875 | |
| 100 | Mercantile Bank Ltd | Rajshahi | STD-281 | 684,613 | |
| 101 | Mercantile Bank Ltd | Banani | STD-828 | 481,397 | |
| 102 | Mercantile Bank Ltd. | Banani | 1048 | 1,497,976 | |
| 103 | Mercantile Bank Ltd. | Bonani | 1051 | 4,333,535 | |
| 104 | Mercantile Bank Ltd. | Bogra | 95 | 879,145 | |
| 105 | Mercantile Bank Ltd. | Barisal | 201 | 31,140 | |
| 106 | Mercantile Bank Ltd. | Bogra | 89 | 840,130 | |
| 107 | Mercantile Bank Ltd. | Khulan | 183 | 600,139 | |
| 108 | Mercantile Bank Ltd. | Banani | 1194 | 49,766 | |
| 109 | Mercantile Bank Ltd. | Banani | 1097 | 19,139 | |
| 110 | Mercantile Bank Ltd. | Board Bazar | 255 | 1,526,986 | |
| 111 | Mutual Trust Bank Ltd | Mograpara | STD#202 | 49,157 | |
| 112 | Mutual Trust Bank Ltd. | Goforgaon | 19 | 19,750 | |
| 113 | N.C.C Bank Ltd | Feni | STD-692 | 212,995 | |
| 114 | NCC Bank, Sylhet Br-019 | | | 119,161 | |
| 115 | OBL | Narayongonj | STD#2019 | 898,499 | |
| 116 | Oriental Bank Ltd. | Muradpur | STD#1654 | 1,365,515 | |

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|---|---|---|---|---|---|
| 117 | Oriental Bank Ltd. | Muradpur | STD#344 | 6,072 | |
| 118 | Premier Bank Ltd. | Banani | STD#2812 | 199,742 | |
| 119 | Prime Bank Ltd. | Basundhara | STD-1583 | 4,974 | |
| 120 | Pubali Bank Ltd. | Meahbazar | STD#14 | 90,384 | |
| 121 | Pubali Bank Ltd. | Ishwardi | STD-1891 | 872,331 | |
| 122 | Pubali Bank Ltd. | Bheramara | STD-316 | 1,018,995 | |
| 123 | Pubali Bank Ltd. | Fulbaria | STD-28 | 151,045 | |
| 124 | Pubali Bank Ltd. | Mymenshing | STD#111 | 21,892 | |
| 125 | Pubali Bank Ltd. | Muktagasi | STD#17 | 68 | |
| 126 | Pubali Bank Ltd. | Matlab Bazar | STD#1869 | 3,845 | |
| 127 | Pubali Bank Ltd. | jassere | STD#2970 | 4,312 | |
| 128 | Pubali Bank Ltd. | Mongla | STD#1099 | 58,200 | |
| 129 | Pubali Bank Ltd. | Bagerhat | STD#1490 | 290 | |
| 130 | Pubali Bank Ltd. | Hobigonj | STD#40 | 51,543 | |
| 131 | Pubali Bank Ltd. | Hobigonj | STD#902 | 1,000 | |
| 132 | Pubali Bank Ltd. | Mohadev | STD#551 | 20,602 | |
| 133 | Pubali Bank Ltd. | B-Baria | STD#206 | 6,180 | |
| 134 | Pubali Bank Ltd. | B-Baria | STD#2742 | 499 | |
| 135 | Pubali Bank Ltd. | Gridakalinda | STD#327 | 1,000 | |
| 136 | Pubali Bank Ltd. | Nayergram | STD#770 | 5,525 | |
| 137 | Pubali Bank Ltd. | Mairhat | STD#832 | 900 | |
| 138 | Pubali Bank Ltd. | Bheramara | STD#1477 | 4,000 | |
| 139 | Pubali Bank Ltd. | Kishogonj | STD#1757 | 60,859 | |
| 140 | Pubali Bank Ltd. | Khulna | STD#5720 | 6,255 | |
| 141 | Pubali Bank Ltd. | Satkhira | STD#1344 | 575 | |
| 142 | Pubali Bank Ltd. | Zilasarak | STD#1216 | 5,469 | |
| 143 | Pubali Bank Ltd. | Gulshan | STD#36 | 149,885 | |
| 144 | Pubali Bank Ltd. | Sodeshi bazar | 223 | 30,685 | |
| 145 | Pubali Bank Ltd. | Khulna | 1136 | 251,076 | |
| 146 | Pubali Bank Ltd. | Hospital Road | 410 | 3,164 | |
| 147 | Pubali Bank Ltd. | Pabna | 5298 | 152,850 | |
| 148 | Pubali Bank Ltd. | Muktagachha | 17 | 5,000 | |
| 149 | Pubali Bank Ltd. | Shapla Chattar | 61 | 2,725 | |
| 150 | Pubali Bank Ltd. | Khulna | 113-6 | 55,683 | |
| 151 | Pubali Bank Ltd. | Joypurhat | 1262 | 758,651 | |
| 152 | Pubali Bank Ltd. | Norsindi | 43 | 212,454 | |
| 153 | Pubali Bank Ltd. | Gulshan | 371 | 11,495 | |
| 154 | Pubali Bank Ltd. | Bibirhat | 525 | 135,906 | |
| 155 | Pubali Bank Ltd. | Shahid Minar | 277 | 525,246 | |
| 156 | Pubali Bank Ltd. | Thakurgaon | 80 | 2,995,220 | |
| 157 | Pubali Bank Ltd. | Barisal | 4229 | 2,085,099 | |
| 158 | Pubali Bank Ltd. | Comilla | 80 | 556,004 | |
| 159 | Pubali Bank Ltd. | Gushan | 40 | 2,551,455 | |
| 160 | Pubali Bank Ltd. | Lalmonirhat | 1532 | 2,547,382 | |
| 161 | Pubali Bank Ltd. | Thakurgaon | 75 | 1,387,261 | |
| 162 | Pubali Bank Ltd. | GMT Branch | 39 | 21,925 | |
| 163 | Pubali Bank Ltd. | Munshigonj | 53 | 1,519,626 | |
| 164 | Pubali Bank Ltd. | Mymensingh | 116 | 533,386 | |
| 165 | Pubali Bank Ltd. | Plash | 41-0 | 4,187 | |
| 166 | Pubali Bank Ltd. | Darirampur | 1803 | 3,232 | |
| 167 | Pubali Bank Ltd. | Mohammardpur | 12 | 24,145 | |
| 168 | Pubali Bank Ltd. | Satmatha | 61 | 49,100 | |
| 169 | Pubali Bank Ltd. | Gulshan | 858 | 5,000 | |
| 170 | Pubali Bank Ltd. | Jhenaidha | 5915 | 5,000 | |
| 171 | Pubali Bank Ltd. | Shantahar | 23 | 23,436 | |
| 172 | Pubali Bank Ltd. | Noapara | 7 | 82,712 | |
| 173 | Pubali Bank Ltd. | Betaga | 6 | 38,264 | |
| 174 | Pubali Bank Ltd. | Jamalpur | 122 | 709 | |
| 175 | Pubali Bank, Hobigonj Br -17 | | | 228,561 | |
| 176 | Pubali Bank,Kakoli Br.SND-29 | | | 224,863 | |
| 177 | Rajshahi Kirshi Unnyan Bank | Motijheel | 50 | 83,068 | |

| | | | | | |
|---|---|---|---|---|---|
| 178 | Rajshahi Kirshi Unnyan Bank | Nobabgonj | 5 | 1,275,366 | |
| 179 | Rajshahi Kirshi Unnyan Bank | Tongimary | 291 | 661,877 | |
| 180 | Rajshahi Kirshi Unnyan Bank | Bujrul | 1 | 10,120 | |
| 181 | Rajshahi Kirshi Unnyan Bank | Dhaka | 57 | 10,328 | |
| 182 | Rajshahi Kirshi Unnyan Bank | Baluya | 24 | 47,247 | |
| 183 | Rajshahi Kirshi Unnyan Bank | Nandipur | 2 | 2,246 | |
| 184 | Rajshahi Kirshi Unnyan Bank | Ranisankail | 5 | 3,522 | |
| 185 | Rajshahi Kirshi Unnyan Bank | Chapapur | 5 | 15,288 | |
| 186 | Rajshahi Kirshi Unnyan Bank | Taragonj | 36/01 | 27,821 | |
| 187 | Rajshahi Krishi unnayan Bank | Kaligonj | STD-04 | 367,400 | |
| 188 | Rupali Bank Ltd | Chatkhil | STD-12 | 1,525,927 | |
| 189 | Rupali Bank Ltd | Mirabazar | STD-166 | 2,537,634 | |
| 190 | Rupali Bank Ltd | Mirabazar | STD#139 | 12,390 | |
| 191 | Rupali Bank Ltd. | Bagmara | 15 | 292,360 | |
| 192 | Rupali Bank Ltd. | Mokamtoala | 14 | 664,686 | |
| 193 | Rupali Bank Ltd. | Senenibash | 2 | 113,699 | |
| 194 | Rupali Bank Ltd. | Sikaripara | 4 | 699,932 | |
| 195 | Rupali Bank Ltd. | Gabtoli | 28 | 456,790 | |
| 196 | Rupali Bank Ltd. | Shibgonj | 19 | 357,499 | |
| 197 | Rupali Bank Ltd. | Khapurpara | 3723 | 101,182 | |
| 198 | Shajalal Islamic Bank Ltd. | Banani | 86 | 630,637 | |
| 199 | Shaj-Islami Bank Ltd. | Banani | SND99 | 15,254 | |
| 200 | Social Investment Bank Ltd. | Sonergaon | 133 | 692,221 | |
| 201 | Sonali Bank Ltd. | Pakundia | STD#7332 | 201,375 | |
| 202 | Sonali Bank Ltd. | Khilabazar | STD#2 | 17,910 | |
| 203 | Sonali Bank Ltd. | Nowgaon | 298 | 224,000 | |
| 204 | Sonali Bank Ltd. | Chatrahat | 14 | 673,020 | |
| 205 | Sonali Bank Ltd. | Modupur Bazar | 2 | 186,102 | |
| 206 | Sonali Bank Ltd. | Mawa | 7 | 2,516 | |
| 207 | Sonali Bank Ltd. | Barisal | 63 | 122,160 | |
| 208 | Sonali Bank STD-29 Cho Bazar,Habiganj | | | 464,931 | |
| 209 | The City Bank Ltd | Bhairab | STD-484 | 655,668 | |
| 210 | The Premier Bank Ltd. | Banani | STD#2688 | 2,091,011 | |
| 211 | UCB Ltd-979 Mymensing br | | | 144,014 | |
| 212 | Uttara Bank,Sk.Mujib,STD-42 | | | 301,259 | |
| 213 | Uttara Bank Ltd | Nasirabad | STD-29 | 2,372,859 | |
| 214 | Uttara Bank Ltd | Nasirabad | STD-42 | 1,036,206 | |
| 215 | Uttara Bank Ltd | Motijheel | STD-316 | 14,564 | |
| 216 | Uttara Bank Ltd | Shaymali | STD-55 | 1,247,025 | |
| | | Total | | **97,672,587** | |

## Auditors Report Under Section 135 (1) of Para 24(1) of Part II of Third Schedule of the Companies Act, 1994

Pursuant to para 24(1) of part II of Third Schedule under section 135(1) of the Companies Act. 1994, we report that, the operating results of Sunlife Insurance Company Ltd. as disclosed in the audited financial statemets of last five years are as follows :

**1 Operational Results**

| | 30.06.2011 Taka | 31.12.2010 Taka | 31.12.2009 Taka | 31.12.2008 Taka | 31.12.2007 Taka | 31.12.2006 Taka |
|---|---|---|---|---|---|---|
| a. Gross premium Income | 586,272,030 | 1,515,400,057 | 1,471,396,900 | 1,136,744,874 | 582,443,900 | 576,428,259 |
| Less : Re-insurance premium | - | 1,485,392 | 289,572 | 580,448 | 1,062,922 | 1,521,330 |
| | **586,272,030** | **1,513,914,665** | **1,471,107,328** | **1,136,164,426** | **581,380,978** | **574,906,929** |
| Add. i) Interest, dividen and rent | 44,860,288 | 71,949,358 | 55,354,700 | 44,696,226 | 28,675,715 | 12,786,468 |
| ii) Profit on Share Investment | 36,822,079 | 22,484,679 | 15,727,868 | 255,764 | - | - |
| iii) Other Income | 3,478,272 | 2,942,452 | 1,834,043 | 1,471,171 | 734,205 | 554,548 |
| iv) Previous year adjustments | 5,055,972 | 15,677,350 | - | - | 267,550 | 189,342 |
| **Total (a)** | **676,488,641** | **1,626,968,504** | **1,544,023,939** | **1,182,587,587** | **611,058,448** | **588,437,287** |
| | | | | | | |
| b. Claims and surrenders | 80,928,063 | 146,452,137 | 95,483,588 | 56,585,319 | 43,677,446 | 42,701,777 |
| Management expenses | 355,952,106 | 961,055,021 | 967,256,870 | 755,557,701 | 346,808,767 | 342,649,517 |
| Other expenses | 24,841,754 | 40,196,314 | 23,850,990 | 1,866,305 | 9,179,246 | 7,548,136 |
| **Total (b)** | **461,721,923** | **1,147,703,472** | **1,086,591,448** | **814,009,325** | **399,665,459** | **392,899,430** |
| **Increase in life fund (a-b)** | **214,766,718** | **479,265,032** | **457,432,491** | **368,578,262** | **211,392,989** | 195,537,857 |

**2 Statement of assets and liabilities**

| | 30.06.2011 Taka | 31.12.2010 Taka | 31.12.2009 Taka | 31.12.2008 Taka | 31.12.2007 Taka | 31.12.2006 Taka |
|---|---|---|---|---|---|---|
| Investments | 711,433,081 | 617,524,539 | 355,283,713 | 191,247,824 | 119,101,800 | 64,101,800 |
| Fixed assets | 253,147,828 | 253,795,466 | 109,635,026 | 94,291,562 | 45,607,174 | 39,870,963 |
| Deferred expenses | 15,581,235 | 16,401,300 | - | - | - | - |
| Preliminary expenses | - | - | - | - | - | - |
| Current assets | 1,267,698,218 | 1,153,825,222 | 1,010,660,966 | 717,886,039 | 480,566,116 | 328,139,794 |
| | **2,247,860,362** | **2,041,546,527** | **1,475,579,705** | **1,003,425,425** | **645,275,090** | **432,112,557** |
| Less : Current liabilities | 111,399,446 | 119,852,329 | 33,150,539 | 18,428,750 | 12,059,932 | 10,290,388 |
| | **2,136,460,916** | **1,921,694,198** | **1,442,429,166** | **984,996,675** | **633,215,158** | **421,822,169** |
| Financed by Share Capital | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 |
| Life Insurance Fund | 2,106,460,916 | 1,891,694,198 | 1,412,429,166 | 954,996,675 | 603,215,156 | 391,822,169 |
| | **2,136,460,916** | **1,921,694,198** | **1,442,429,166** | **984,996,675** | **633,215,156** | **421,822,169** |

**3** The Company has not dedared any dividend for the years 2006, 2007 & 2008.

**4** The Company has no subsidiaries.

**5** No proceeds or part of the proceeds of the issue of shares have been applied directly by the Company in the purchase of any business.

**6** The Company has not prepared any accounts in respect of any period subsequent to 30 June 2011.

Investment includes fixed deposits with banks, loans on insurer's policies, statutory deposits with Bangladesh Bank, investment in shares of companies, jatiyo biniyog bond, treasury bond and project loans.

**Dhaka, 09 October 2011.**

**Sd/-**
**Saha Mazumder & Co.**
**Chartered Accountants**

## SUNLIFE INSURANCE COMPANY LTD.
### BALANCE SHEET

| CAPITAL AND LIABILITIES | 30.06.11 | 31.12.10 | 31.12.09 | 31.12.08 | 31.12.07 | 31.12.06 |
|---|---|---|---|---|---|---|
| **Share Capital** | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 |
| **BALANCE OF FUND & ACCOUNTS** | | | | | | |
| **Life Insurance Fund** | 2,106,460,916 | 1,891,694,198 | 1,412,429,166 | 954,996,675 | 603,215,158 | 391,822,169 |
| **Amount due to other person or bodies carrying on insurance business** | 781,592 | 781,592 | 1,042,678 | 1,033,268 | 1,001,434 | 915,328 |
| **Re-valuation reserve Flat (BTA)** | 42,975,762 | 50,559,720 | - | - | - | - |
| **Proposed Dividend** | 6,000,000 | | | | | |
| **LIABILITIES & PROVISIONS** | | | | | | |
| **Estimated Liabilities in-respect of Outstanding Claims whether due or intimated** | 8,788,069 | 12,999,704 | 9,216,317 | 7,490,334 | 7,858,335 | 6,475,090 |
| **Sundry Creditors** | 52,854,023 | 55,511,313 | 22,891,544 | 9,905,148 | 3,200,163 | 2,899,970 |
| | **2,247,860,362** | **2,041,546,527** | **1,475,579,705** | **1,003,425,425** | **645,275,090** | **432,112,557** |

| PROPERTY AND ASSETS | 30.06.11 | 31.12.10 | 31.12.09 | 31.12.08 | 31.12.07 | 31.12.06 |
|---|---|---|---|---|---|---|
| **LOAN** | | | | | | |
| On insurers policies within their Surrender value | 2,770,025 | 2,484,020 | 2,596,429 | 2,023,954 | 1,283,814 | 478,046 |
| **INVESTMENTS (AT COST)** | | | | | | |
| Bangladesh Govt.Treasury Bond | 473,800,000 | 363,800,000 | 305,000,000 | 165,000,000 | 55,000,000 | - |
| Statutory Deposit with B.B 0 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 |
| Jatiya Biniyog Bond (NIB) | - | - | - | 10,000,000 | 60,100,000 | 60,100,000 |
| Investment in Shares | 233,633,081 | 249,724,539 | 46,283,713 | 12,247,824 | 1,800 | 1,800 |
| **AGENTS' BALANCE** | 21,148,012 | 21,326,313 | 20,914,525 | 20,949,866 | 21,156,874 | 20,844,227 |
| **OUTSTANDING PREMIUM** | 144,685,191 | 195,036,800 | **153,982,349** | 126,593,693 | 59,002,897 | 23,964,726 |
| **INTEREST, DIVIDEND & RENTS ACCRUING BUT NOT DUE** | 30,061,727 | 41,024,690 | **43,979,150** | 29,166,006 | 27,058,937 | 15,332,834 |
| **ADVANCE & DEPOSITS** | 173,379,916 | 102,929,005 | **164,569,474** | 122,751,654 | 99,115,219 | 79,517,915 |
| **CASH AND BANK BALANCES** | | | | | | |
| On Fixed Deposits with bank | 590,522,264 | 525,043,635 | 407,178,205 | 270,832,097 | 163,570,866 | 87,899,730 |
| On STD Account with Bank | 97,672,587 | 87,914,836 | 47,638,479 | 42,021,891 | 28,884,210 | 16,729,396 |
| On Current Account with Bank | 147,424,972 | 31,204,889 | 62,705,669 | 41,360,654 | 12,027,384 | 16,122,447 |
| Cash in Hand | 81,969 | 217,771 | 383,137 | 728,482 | 462,281 | 406,425 |
| Collection in Hand | 53,124,349 | 141,179,923 | 100,586,059 | 55,682,610 | 64,465,230 | 63,592,711 |
| **Other assets** | | | | | | |
| Fixed Assets (At cost less Depreciation) | 253,147,828 | 253,795,466 | 109,635,026 | 94,291,562 | 45,607,174 | 39,870,963 |
| Deferred Expenses | 15,581,235 | 16,401,300 | - | - | - | - |
| Stamp, Printing & Stationery | 6,827,206 | 5,463,340 | 6,127,490 | 5,775,132 | 3,538,404 | 3,251,337 |
| | **2,247,860,362** | **2,041,546,527** | **1,475,579,705** | **1,003,425,425** | **645,275,090** | **432,112,557** |

| Sd/- | Sd/- | Sd/- | Sd/- | Sd/- |
|---|---|---|---|---|
| COMPANY SECRETARY | MANAGING DIRECTOR | DIRECTOR | VICE CHAIRPERSON | CHAIRMAN |

**09 October 2011**
21, Purana Paltan Line (4th Floor)
Dhaka-1000

Sd/-
Saha Mazumder & Co.,
Chartered Accountants

## SUNLIFE INSURANCE COMPANY LTD.

### Life Revenue Account

| PARTICULARS | 30.06.11 | 31.12.10 | 31.12.09 | 31.12.08 | 31.12.07 | 31.12.06 |
|---|---|---|---|---|---|---|
| **Balance of fund at the beginning of the year** | 1,891,694,198 | 1,412,429,166 | 954,996,675 | 603,215,158 | 391,822,169 | 196,284,312 |
| **Premium less reinsurance** | | | | | | |
| First year Premium (Ekok) | 47,560,560 | 191,478,876 | 199,689,235 | 160,933,926 | 63,952,742 | 85,244,937 |
| First year Premium (GM) | 75,130,726 | 206,440,298 | 190,159,559 | 146,480,618 | 61,105,702 | 60,122,041 |
| First year Premium (Is Ekok) | 33,535,935 | 115,748,815 | 161,454,013 | 120,338,923 | 44,934,610 | 39,716,470 |
| First year Premium (Is Asaan) | 63,327,922 | 137,969,051 | 152,984,215 | 107,268,325 | 39,272,616 | 53,090,942 |
| First year Premium (LM) | 46,692,157 | 134,975,382 | 134,112,350 | 88,577,338 | 38,350,909 | 58,515,892 |
| First year Premium (IDPS) | 12,142,366 | 25,037,490 | 41,312,920 | 30,422,700 | 15,947,755 | 10,449,234 |
| First year Premium (Adarsha) | 10,559,508 | 20,712,329 | 35,685,687 | 39,030,468 | - | - |
| First year Premium (Urban) | 9,380,660 | 17,706,556 | 27,790,393 | 26,443,204 | - | - |
| First year Premium (Ittehad) | 14,318,443 | 15,904,728 | 42,283,168 | 34,914,482 | - | - |
| First year Premium (SDPS) | 3,972,121 | 8,684,568 | 5,879,273 | 15,547,321 | - | - |
| Renewal Premium (Ekok) | 47,246,801 | 125,474,726 | 112,016,886 | 96,917,347 | 89,440,344 | 93,995,386 |
| Renewal Premium (GM) | 60,047,947 | 131,767,133 | 105,719,193 | 83,704,957 | 68,906,430 | 54,720,611 |
| Renewal Premium (Is Ekok) | 39,726,319 | 89,933,603 | 59,910,427 | 39,030,614 | 31,689,219 | 26,127,429 |
| Renewal Premium (Is Asaan) | 52,660,614 | 129,811,184 | 97,458,671 | 68,496,000 | 61,426,400 | 47,217,130 |
| Renewal Premium (LM) | 40,607,843 | 91,038,319 | 71,494,565 | 66,563,946 | 59,201,663 | 42,310,900 |
| Renewal Premium (IDPS) | 14,243,171 | 40,105,675 | 19,159,007 | 12,061,038 | 8,215,510 | 4,917,287 |
| Renewal Premium (Adarsha) | 5,064,407 | 10,792,617 | 4,647,032 | - | - | - |
| Renewal Premium (Urban) | 4,006,876 | 9,954,640 | 3,603,865 | - | - | - |
| Renewal Premium (Ittehad) | 4,563,342 | 9,103,064 | 5,412,223 | - | - | - |
| Renewal Premium (SDPS) | 1,484,312 | 2,761,003 | 624,218 | - | - | - |
| Group Insurance Premium | | - | - | 13,667 | - | - |
| **Gross Premium** | **586,272,030** | **1,515,400,057** | **1,471,396,900** | **1,136,744,874** | **582,443,900** | **576,428,259** |
| **Less Re-Insurance Premium** | - | 1,485,392 | 289,572 | 580,448 | 1,062,922 | 1,521,330 |
| **Net Premium** | **586,272,030** | **1,513,914,665** | **1,471,107,328** | **1,136,164,426** | **581,380,978** | **574,906,929** |
| **INTEREST DIVIDENTS AND RENT** | 44,860,288 | 71,949,358 | 55,354,700 | 44,696,226 | 28,675,715 | 12,786,468 |
| **PROFIT ON SHARE INVESTMENT** | 36,822,079 | 22,484,679 | 15,727,868 | 255,764 | - | - |
| **OTHER INCOME** | 3,478,272 | 2,942,452 | 1,834,043 | 1,471,171 | 734,205 | 554,548 |
| **Previous Year Adjustment** | 5,055,972 | 15,677,350 | - | - | 267,550 | 189,342 |
| | **2,568,182,839** | **3,039,397,670** | **2,499,020,614** | **1,785,802,745** | **1,002,880,617** | **784,721,599** |
| First year premium, where the maximum premium paying period is | | | | | | |
| Single | - | - | - | - | - | - |
| Two Years | - | - | - | - | - | - |
| Three Years | - | - | - | - | - | - |
| Four Years | - | - | - | - | - | - |
| Five Years | - | - | - | - | - | - |
| Six Years | - | - | - | - | - | - |
| Seven Years | - | - | - | - | - | - |
| Eight Years | - | - | - | - | 132,614 | 871,239 |
| Nine Years | - | - | - | - | 4,997 | 20,522 |
| Ten Years | 40,807,937 | 57,457,165 | 53,213,238 | 85,542,324 | 156,895,422 | 212,001,230 |
| Eleven Years | 4,432 | 80,469 | 203,108 | 30,840 | 18,750 | 66,972 |
| Twelve Years or Over (Including throughout life) | 275,808,029 | 817,120,459 | 937,934,467 | 684,384,141 | 106,512,551 | 94,179,553 |
| **Total** | **316,620,398** | **874,658,093** | **991,350,813** | **769,957,305** | **263,564,334** | **307,139,516** |

Continued

## SUNLIFE INSURANCE COMPANY LTD.

### Life Revenue Account

| PARTICULARS | 30.06.11 | 31.12.10 | 31.12.09 | 31.12.08 | 31.12.07 | 31.12.06 |
|---|---|---|---|---|---|---|
| Claim under policies (including provition for claims due or intimated) less reinsurance | | | | | | |
| By Maturity | 18,052,447 | 2,563,155 | --- | --- | --- | --- |
| By Death | 4,773,123 | 18,369,394 | 10,328,233 | 6,808,080 | 6,751,959 | 8,762,111 |
| By Survival | 55,404,245 | 123,044,490 | 82,652,920 | 48,229,561 | 36,018,245 | 33,214,154 |
| By Surrender | 1,441,721 | 1,748,889 | 1,975,516 | 1,025,746 | 717,458 | 613,012 |
| By Others | 1,256,527 | 726,209 | 526,919 | 521,932 | 189,784 | 112,500 |
| | **80,928,063** | **146,452,137** | **95,483,588** | **56,585,319** | **43,677,446** | **42,701,777** |
| **EXPENSES OF MANAGEMENT** | | | | | | |
| **Commission :** | | | | | | |
| a) Commission to insurance agents (Less that on reinsurance) | 80,988,095 | 267,683,786 | 314,182,008 | 244,585,487 | 106,033,541 | 64,132,397 |
| b) Allowances and Commission. | 116,056,012 | 316,350,307 | 346,805,377 | 297,082,415 | 120,702,575 | 179,311,815 |
| | **197,044,107** | **584,034,093** | **660,987,385** | **541,667,902** | **226,736,116** | **243,444,212** |
| Salaries etc.(other than to agents and those contained in the allowance and commission) | 73,073,059 | 181,742,434 | 133,320,525 | 78,311,520 | 41,303,831 | 33,369,236 |
| Traveling and conveyance | 7,090,086 | 15,293,431 | 12,866,943 | 10,454,009 | 3,533,735 | 2,863,855 |
| Directors' Fees | 230,000 | 310,000 | 238,500 | 210,000 | 207,500 | 415,000 |
| Auditors' Fees | 60,000 | 335,000 | 235,000 | 100,000 | 100,000 | 95,000 |
| Medical Fees | 392,572 | 1,270,864 | 639,335 | 424,806 | 187,146 | 189,847 |
| Actuarial Fees | 584,258 | 256,000 | 410,489 | 205,023 | 100,000 | - |
| Insurance Policy Stamps | 2,652,980 | 7,387,931 | 6,312,158 | 7,241,524 | 3,609,360 | 4,052,313 |
| Advertisement and publicity | 2,173,392 | 5,946,125 | 7,822,675 | 3,454,416 | 3,293,679 | 2,309,326 |
| Printing and stationery | 6,225,299 | 12,990,822 | 10,679,293 | 11,003,320 | 5,943,229 | 4,667,646 |
| Lease Rental | - | - | 489,120 | 1,467,360 | 1,467,360 | 1,345,080 |
| Legal & Professional Fees | 315,110 | 1,171,498 | 857,118 | 778,478 | 561,557 | 723,294 |
| Office rent | 28,704,496 | 60,884,349 | 51,736,230 | 39,009,863 | 25,272,837 | 22,186,423 |
| Bank Charges | 1,234,409 | 5,040,756 | 2,860,857 | 2,100,210 | 5,381,802 | 278,949 |
| Repairs & Maintenance on Others | 10,422,118 | 20,736,763 | 18,342,671 | 13,636,720 | 5,145,247 | 910,775 |
| Car Repair & Maintenance | 4,089,826 | 7,389,954 | 7,625,774 | 5,105,073 | 3,230,089 | 7,427,789 |
| Car Fuel | 3,603,414 | 9,424,930 | 10,526,138 | 9,002,711 | 3,897,212 | 3,335,538 |
| Papers & Periodicals | 36,208 | 46,551 | 86,882 | 35,049 | 39,349 | 25,554 |
| Telephone, Telex and Electricity etc | 2,281,427 | 4,740,299 | 4,998,174 | 3,684,212 | 1,929,877 | 1,460,116 |
| Training & Recruitment Exp. | 35,455 | 293,483 | 260,555 | 156,343 | 47,372 | 248,085 |
| Fees, Subscription and Donation | 74,618 | 148,485 | 135,400 | 350,273 | 328,100 | 179,050 |
| Entertainment | 2,298,432 | 4,104,893 | 4,249,819 | 2,550,842 | 1,157,363 | 883,403 |
| Insurance Premium (General) | 514,803 | 1,033,708 | 706,145 | 498,014 | 125,008 | 488,666 |
| Postage & Telegrams | 437,894 | 788,099 | 519,698 | 648,371 | 335,832 | 392,574 |
| Development Expenses | 5,865,525 | 18,312,892 | 15,142,315 | 15,700,526 | 5,623,941 | 5,456,993 |
| Prize and Awards | 11,900 | 296,090 | 901,965 | 352,575 | 683,930 | 301,850 |
| Annual Conference | - | 1,103,772 | 1,176,901 | 189,700 | - | 594,433 |
| Company Registration Fees | - | 5,149,889 | 3,978,608 | 2,038,554 | 2,019,936 | 1,810,271 |
| Forms & Stamps | 227,318 | 396,353 | 402,449 | 199,523 | 114,934 | 66,926 |
| AGM Expenses | 200,964 | 135,967 | - | 143,185 | 50,000 | 20,900 |
| Gas Water & Electricity | 2,230,788 | 5,082,769 | 4,747,052 | 3,702,001 | 3,056,186 | 2,095,252 |
| Cleaning & Washing | 37,018 | 75,818 | 261,644 | 164,910 | 49,163 | 31,007 |
| Credit Rating Expenses | - | - | - | 82,500 | 82,500 | - |
| Picnic expenses | - | 333,192 | - | - | - | - |
| Deffered Expenses | 820,065 | | | | | |
| Board Meeting Expenses | 201,439 | 168,643 | 315,619 | 75,433 | 95,352 | 60,415 |
| Rates & Taxes | 121,970 | 765,294 | 832,773 | 507,123 | 744,900 | 70,475 |
| P. F. Contribution | 2,535,688 | 3,373,835 | 2,210,778 | - | - | - |
| Canteen Exp | - | - | - | - | - | 31,374 |
| Miscellneous. Exp. | 125,468 | 490,039 | 379,882 | 305,632 | 354,324 | 817,890 |
| | **158,907,999** | **377,020,928** | **306,269,485** | **213,889,799** | **120,072,651** | **99,205,305** |

Continued

| PARTICULARS | 30.06.11 | 31.12.10 | 31.12.09 | 31.12.08 | 31.12.07 | 31.12.06 |
|---|---|---|---|---|---|---|
| **<u>Other Expenses:</u>** | | | | | | |
| Depreciation on Fixed Assets | 18,841,754 | 40,196,314 | 23,850,990 | 18,663,050 | 9,179,245 | 7,548,136 |
| **Dividend :** | | | | | | |
| Bonous Share | 6,000,000 | - | - | - | - | - |
| | **461,721,923** | **1,147,703,472** | **1,086,591,448** | **830,806,070** | **399,665,459** | **392,899,430** |
| **Balance of fund at the end of the year** | **2,106,460,916** | **1,891,694,198** | **1,412,429,166** | **954,996,675** | **603,215,158** | **391,822,169** |
| | **2,568,182,839** | **3,039,397,670** | **2,499,020,614** | **1,785,802,745** | **1,002,880,617** | **784,721,599** |

| Sd/- | Sd/- | Sd/- | Sd/- | Sd/- |
|---|---|---|---|---|
| COMPANY SECRETARY | MANAGING DIRECTOR | DIRECTOR | VICE CHAIRPERSON | CHAIRMAN |

**09 October 2011**
21, Purana Paltan Line (4th Floor)
Dhaka-1000

Sd/-
Saha Mazumder & Co.,
Chartered Accountants

## RATIO ANALYSIS OF SUNLIFE INSURANCE COMPANY LIMITED

**Statement of Ratio Analysis as specfied in rule 8B(20)(c) Annexure B of the securities and Exchange Comission Rules (Public Issue)2006**

(I) Liquidity ratio (In thousand Taka)

| Sl | Particulars | | 30-06-11 Taka | 31-12-10 Taka | 31-12-09 Taka | 31-12-08 Taka | 31-12-07 Taka | 31-12-06 Taka |
|---|---|---|---|---|---|---|---|---|
| 1 | Curent ratio | Current Assets | 690,807 | 907,225 | 796,751 | 576,068 | 373,443 | 230,810 |
| | | Current Liabilities | 62,424 | 69,292 | 33,150 | 18,428 | 12,059 | 10,290 |
| | | Current assets to curent liabilities | 11.07:1 | 13.09:1 | 24.03:1 | 31.26:1 | 30.96:1 | 22.43:1 |
| 2 | Quick ratio | Current Assets | 690,807 | 907,225 | 796,751 | 576,068 | 373,443 | 230,810 |
| | | Less prepaid expenses | 188,981 | 118,530 | 163,769 | 122,151 | 139,326 | 79,517 |
| | | Quick assets | 501,826 | 788,695 | 632,982 | 453,917 | 234,117 | 151,293 |
| | | Current Liabilities | 62,424 | 69,292 | 33,150 | 18,428 | 12,059 | 10,290 |
| | | Less:Short Term loan | N/A | N/A | N/A | N/A | N/A | N/A |
| | | Quick liabilities | 62,424 | 69,292 | 33,150 | 18,428 | 12,059 | 10,290 |
| | | Quick assets to quick liabilities | 8.03:1 | 11.38:1 | 19.09:1 | 24.63:1 | 19.41:1 | 14.70:1 |
| 3 | Time Interest Earned Ratio | Profit before interest and tax | N/A | N/A | N/A | N/A | N/A | N/A |
| | | Interest | N/A | N/A | N/A | N/A | N/A | N/A |
| | | Time interest eamed ratio | N/A | N/A | N/A | N/A | N/A | N/A |
| 4 | Debt equity ratio | Long term debt+short term debt | 15,667 | 18,702 | N/A | N/A | N/A | N/A |
| | | Shareholders equity | 30,000 | 36,537 | 41,676 | 30,156 | 30,000 | 30,000 |
| | | Debt equity ratio | 0.52:1 | 0.51:1 | N/A | N/A | N/A | N/A |

(II) Operating ratio

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 5 | Accounts receivable turnover ratio | Credit sales | N/A | N/A | N/A | N/A | N/A | N/A |
| | | Average debtors | N/A | N/A | N/A | N/A | N/A | N/A |
| | | Accounts receivable turnover ratio | N/A | N/A | N/A | N/A | N/A | N/A |
| 6 | Inventory turnover ratio | Cost of sales | N/A | N/A | N/A | N/A | N/A | N/A |
| | | Average inventory | N/A | N/A | N/A | N/A | N/A | N/A |
| | | Inventory turnover ratio | N/A | N/A | N/A | N/A | N/A | N/A |
| 7 | Assets turnover ratio | Assets | N/A | N/A | N/A | N/A | N/A | N/A |
| | | Sales | N/A | N/A | N/A | N/A | N/A | N/A |
| | | Assets turnover ratio | N/A | N/A | N/A | N/A | N/A | N/A |

Profitability ratio

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 8 | Gross margin ratio | Gross profit | N/A | N/A | N/A | N/A | N/A | N/A |
| | | Sales | N/A | N/A | N/A | N/A | N/A | N/A |
| | | Gross margin ratio | N/A | N/A | N/A | N/A | N/A | N/A |
| 9 | Operating income ratio | Sales | N/A | N/A | N/A | N/A | N/A | N/A |
| | | Less operating expenses | N/A | N/A | N/A | N/A | N/A | N/A |
| | | Operating income | N/A | N/A | N/A | N/A | N/A | N/A |
| | | Operating income ratio | N/A | N/A | N/A | N/A | N/A | N/A |
| 10 | Net income ratio | Net income | N/A | N/A | N/A | N/A | N/A | N/A |
| | | Sales | N/A | N/A | N/A | N/A | N/A | N/A |
| | | Net income ratio | N/A | N/A | N/A | N/A | N/A | N/A |
| 11 | Return on asset ratio | Profit after tax | N/A | N/A | N/A | N/A | N/A | N/A |
| | | Assets | N/A | N/A | N/A | N/A | N/A | N/A |
| | | Return on assets ratio | N/A | N/A | N/A | N/A | N/A | N/A |
| 12 | Return on equity | Profit available for equity shareholder | N/A | 6,537 | 11,676 | 156 | N/A | N/A |
| | | Shareholders equity | N/A | 36,537 | 41,676 | 30,156 | N/A | N/A |
| | | Return on equity | N/A | 17.89% | 28.01 | 0.52% | N/A | N/A |
| 13 | Earning per share | Profit as per actuarial valuation | N/A | 65,370 | 16,760 | 1,060 | N/A | N/A |
| | | Shareholders portion of surplus with in 10% of divisible surplus | N/A | 6,537 | 1,676 | 106 | N/A | N/A |
| | | No of Share | N/A | 30,00,000 | 30,00,000 | 30,00,000 | 30,00,000 | 30,00,000 |
| | | Earning per share | N/A | 2.18 | 0.56 | 0.03 | N/A | N/A |
| 14 | Adjusted Earning per share(Considering proposed Bonus Share) | Profit as per actuarial valuation | N/A | 65370 | 16,760 | 1,060 | N/A | N/A |
| | | Shareholders portion of surplus with in 10% of divisible surplus | N/A | 6537 | 1676 | 106 | N/A | N/A |
| | | No of Share | N/A | 36,00,000 | 36,00,000 | 36,00,000 | 36,00,000 | 36,00,000 |
| | | Earning per share | N/A | 1.81 | 0.47 | 0.02 | N/A | N/A |

Notes on ratio analysis form an integral part of the ratio analysis)

1) Curent assets= (property and assets)-(fixed assets + investments+fixed deposit+loan on insurer's policies+ deferred expenses)
2) Curent liabilities = (capital and liavilities)-(life fund+paid up capital)
3) Prepaid expenses = agents balance + advance and deposits
4) Shareholders equity = share capital +sharehloders portion of surplus with in 10% of divisible surplus
5) Quick retio= current assets - inventory + prepaid expenses)/ current liabilities - bank overdraft
6) The Company Approved 20% Bonus Dividend on the paid up capital of Tk. 3 Core at the AGM held on 18.06.11 But the bonus share are alloted on 12th july 2010

The Company has made last actuarial valuation as on 31 December 2010. No other valuation has been made after 31 December, 10. According to section 13(1) of Insurance Act, 1938, valuation report of life insruance business is valid up to one year.*

* This point has been replaced by the Auditor dated 10 September, 2012, reference is included in the last page of prospectus.

Sd/-

Date : 09 October 2011

Saha Mazumder & CO.
Chartered Accountants

## Report of the auditors regarding any allotment of shares to promoters or sponsor shareholders for any consideration otherwise than in cash

This is to certify that the capital structure of Sunlife Insurance Company Limited, BTA Tower (12th Floor), 29 Kemal Ataturk Avenue, Road-17, Banani C/A, Dhaka-1213 as on October 09, 2011 is as follows:

| | | | | Amount (Tk.) |
|---|---|---|---|---|
| A | **Authorized Capital:** | | | |
| | 50,000,000 | Ordinary shares of Tk. 10/- each | | **500,000,000** |
| B | **Issued, subscribed and paid up capital** | | | |
| | 300,000 | Ordinary shares of Tk. 100/- each issued for cash and fully paid up | | 30,000,000 |
| | 14,400,000 | Ordinary shares of Tk. 10/- each issued for cash and fully paid up | | 144,000,000 |
| | | | | 174,000,000 |
| | 600,000 | Ordinary shares issued as bonus shares for consideration otherwise than in cash | | 6,000,000 |
| | | **Total paid-up capital** | **Tk.** | **180,000,000** |

All the above shares were issued to all existing shareholders before IPO including promoters/sponsors.

Therefore Sunlife Insurance Company Limited has allotted 600,000 ordinary shares of Tk. 10/- each on 12 July 2011 as bonus shares for consideration otherwise than for cash to its shareholders including the promoters/sponsors.

Date: 09 October 2011

Sd/-
Saha Mazumder & Co
Chartered Accountants

## AUDITOR'S DISCLOSURE REGARDING REVALUATION OF FIXED ASSETS

The first valuation of company's two floors situated at BTA Tower, 29, Kemal Ataturk Avenue, Road # 17, Banani C/A, Dhaka-1213 was made on 28.11.2010 by a renewed survey company (Inspection Services (BD) Ltd.) Chand Mantion(3rd Floor), 66, Dilkusha C/A, Dhaka-1000.

The report was signed by a authorized signatory of Inspection Services (BD) Ltd. The revaluation has been made for reflection of actual value of assets. The valuation amount was incorporated in the accounts as on 31.12.2010. The summary of the valuation is shown below:

| Particulars of Assets | Book Value | Revaluation Surplus as on 31.12.2010 | Revalued Book Value as on 31.12.2010 |
|---|---|---|---|
| Land & Building (Floor) | 62,354,880 | 50,559,760 | 112,914,600 |

The revaluation reserve has been written off subsequently on yearly / half yearly basis against depreciation charges on the revalued assets. The balance of revaluation calculation is arrived as follows:

| | | |
|---|---|---|
| **Re-Valuation Reserve:** | **42,975,762** | **50,559,720** |
| The amount is made up as follows : | | |
| Revaluation Reserve Opening Balance | 50,559,720 | - |
| Add : Revaluation made during the year | - | 50,559,720 |
| | 50,559,720 | 50,559,720 |
| Less : Adjustment of Depreciation for the year 2010 which was charged to revenue | 5,055,972 | - |
| | 45,503,748 | 50,559,720 |
| Less : For the half year 2011 | 2,527,986 | - |
| | **42,975,762** | **50,559,720** |

Date: 09 October 2011.

Sd/-
Saha Mazumder & Co.
Chartered Accountants

## ACTUARY VALUATION REPORT OF SUNLIFE INSURANCE COMPANY LIMITED

Confidential

Board of Directors
Sunlife Insurance Company Limited
BTA Tower (7th floor)
29, Kamal Ataturk Avenue,
Banani, Dhaka-1213

**Sunlife Insurance Company Limited**
**Valuation of the liabilities as at 31 December 2010**

I have completed the valuation of the liabilities of Sunlife Insurance Company Limited and now have pleasure in submitting my report in paragraphs and schedules as follows:

1. The valuation date was 3l't December 2010.

2. (a) The valuation bases were approved by the Insurance Development and Regulatory Authority (IDRA).

   (b) i) The liabilities under all classes of assurances were arrived at by deducting from the present value of the sum assured and bonuses (if any), the present value of the future net premiums.

   ii) Net premiums were initially calculated on the basis set out in Para 3. These were adjusted to allow for recovery of initial expenses by adding with the net premium the equivalent value of an additional fixed amount per thousand taka sum assured/pension over term of the policy.

   iii) The age at entry was taken to be the age nearest birthday at entry age.

   iv) The actual premium term and the exact maturity date were used.

   (c) i) The valuation age was taken as the age at entry plus nearest duration of the policy to the valuation date.

   ii) The factors for valuing the sum assured and bonuses, if any and the net premiums were calculated for each plan of assurance separately.

   (d) No specific provision has been made for the maintenance of any specific rate of future bonus,

   (e) i) AlI premiums were assumed to be paid annually.

   ii) Where premiums were paid more frequently than yearly the net premium in respect of outstanding installments of premiums were deducted from liabilities.

   (f) i) No specific provision was made for immediate payment of claims.

   ii) No specific provision was made for future expenses and profits on lirnited payment and paid up policies.
   iii) An adequate reserve has been made for revival of lapsed policies.

   (g) Policies were valued according to plans of assurances, risk year and term. Calculations were carried out on a computer that was programmed to ignore negative values arising as a result of the valuation method adopted.

   (h) Extra premiums and supplementary riders were valued by taking 50% of actual premiums received.

   (i) No policy in foreign currency was issued.

3. The mortality tables and the rates of interest used in the valuation have been approved by the office of the Insurance Development and Regulatory Authority (IDRA) and are as follows:

| | |
|---|---|
| a. All with profit plans | : Mortality Table: A (49-52) Ult<br>Rate of return @ 3 .75% |
| b. All without profit Plans | : Mortality Table: 4(49_52) Ult<br>Rate of return @ 5.0% |

4. The proportion of future office premiums provided for future expenses was for assurance

| | |
|---|---|
| With participation of profits | : 18.34% |
| Without participation of profits<br>(excluding single premium) | : 19.05o/o |

5. The investment yield for the inter-valuation period was as follows:

2010 : 5.88%

6. The basis of distribution of surplus between the insurer and the policyholders was determined by the Company as per the Insurance Act 1938 and the recommendation of the actuary.

7. The distribution of surplus among the policyholders was made by the use of reversionary bonus method.

a. The distribution of surplus was made by the Company as per recommendation of the actuary.

b. The bonus is allocated on the basis of the premium payment terrn.

c. The bonus is allotted in respect of each year’s premium paid.

d. The bonus vest on the policy anniversary subsequent to allotment provided that the policy is then inforce.

8. (i) It is recommended that Sun Life Insurance Company Limited allocates bonuses under with-profit policies remaining in-force as at 31st December 2010 as follows.

Reversionary bonus to be paid per thousand sumassured for all with profit policies as per following table

| Term for Premium payment | Bonus rate |
|---|---|
| Below 15 years | Tk.15 |
| 15 – 19 years | Tk.20 |
| 20 years and above | Tk.25 |

Terminal bonuses: Terminal bonuses at the rate of Taka 25 for with profit policies becoming matured during the year 2011.

It is also recommended that till the next actuarial valuation, the same rates of bonuses may be paid to fully inforce with profit policies becoming claims due to death or maturity.

The estimated cost of bonuses is Tk. 48,631 thousand.

| | | | Tk.(000's) |
|---|---|---|---|
| 8(ii) Surplus as at 31st December 2010 | | | 65,369 |
| | Less | | |
| | Dividend recommend for the year 2009 by the actuary but remained unappropriated as at 31st December 2010. | | 6,000 |
| | Surplus on shareholders account remained unappropriated in 2009 | | 5,811 |
| | Surplus reserved for future bonuses to policyholders in 2009 | | 13,160 |
| | Total surplus remained unappropriated | | (-)24,971 |
| | Surplus for the year 2010 | | 40,398 |
| | Appropriation of Surplus | | |
| | **Surplus to share holder** | | |
| | Surplus brought forward from last valuation | 5,811 | |
| | Share of current year's surplus | 4,039 | |
| | Surplus recommended for dividend for the year 2009 but remained unappropriated as at 31st December 2010 | 6,000 | |
| | Total surplus available to shareholders for the year 2010 and the dividend recommended for the year 2009 but remained unappropriated as at 31st December 2010 | | 15,850 |
| | Surplus allocated to shareholders for payment of dividend for the year 2009 | | 6,000 |
| | Surplus allocated to shareholders for payment of dividend for the year 2010 | | 6,000 |
| | Surplus carried forward on shareholders' account | | 3,850 |
| | **Surplus to policyholder** | | |
| | Surplus brought forward from last valuation | 13,160 | |
| | Share of current year's surplus | 36,359 | |
| | Total surplus available to policyholders | | 49,519 |
| | Surplus allocated for bonuses for the year 2010 | | 48,631 |
| | Surplus carried forward for policyholders' future bonuses | | 888 |

9. Policy documents issued to the policyholders do not contain any minimum guaranteed surrender values and as such 'J' form has not been prepared.

10. Provision for disability benefit was provided under supplementary rider.

11. Forms H and I are attached.

Sd/-
(Mohammad Sohrab Uddin PhD, AIA)
Consulting Actuary

Summary of figures shown in Form H are set out below

| | | |
|---|---|---|
| A. Net liabilities as per Form H | | Tk.(000's) |
| i) Assurance business with immediate participation of profits including with profit paid up policies with no further participation in profits | | 1,783, 008 |
| ii) Assurance business without participation of profits including single premium assurances and without profit paid up policies | | 34,745 |
| | Sub Total (A) | 1, 817,753 |
| B. i) Reserves for supplementary cover | | 6,572 |
| ii) Reserves for policies which may not have been included but have liabilities including revival of lapsed policies | | 2,000 |
| | Sub Total(B) | 8,572 |
| Grand Total (A+B) | | 1,826,325 |

Form-I

Valuation Balance Sheet of Sunlife Insurance Company Limited
As at 31st December, 2010

Tk. (000's)

| | | | |
|---|---|---|---|
| Net liability as shown in Form H | 1,826,325 | Balance of Life Insurance Fund as shown in the Balance Sheet | 1,891,694 |
| Surplus | 65,369 | | |

Sun Life Insurance Company Limited
BTA Tower (7th Floor), 29, Kamal Ataturk Avenue,Banani, Dhaka -1213
FORM - H

Actuarial Valuation of liabilities under valued policies as at 31.12.2010 - **Inforce Policies**

Division 1
Insurances
Group A - with immediate participation in profits

| Plan no. | Description | Particulars of policies for valuation | | | | | VALUATION | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | No. of policies | Sum Assured (Tk. 000) | Office Yearly Premium (Tk. 000) | Net Yearly Premium (Tk. 000) | Bonuses (Tk. 000) | Sum Assured and bonus (Tk. 000) | Office premium (Tk. 000) | Net Premium (Tk. 000) | Net liabilities (Tk. 000) |
| **Ekok Bima** | | | | | | | | | | |
| 01 | Child Protection plan | 942 | 93,901 | 8,851 | 6,775 | 1,693 | 62,518 | 70,094 | 53,722 | 9,046 |
| 05 | Five Payment Endowment Assurance | 9,445 | 665,681 | 64,190 | 49,775 | 12,375 | 416,322 | 470,889 | 358,731 | 58,778 |
| 06 | Endowment Assurance | 470 | 38,871 | 3,685 | 2,936 | 713 | 28,274 | 24,091 | 19,088 | 9,286 |
| 07 | Three Payment Endowment Assurance | 36,578 | 2,714,382 | 259,564 | 205,503 | 49,024 | 1,973,538 | 2,312,479 | 1,827,556 | 153,054 |
| 010 | Premium Back Term Assurance | 12 | 3,600 | 62 | 51 | 73 | 1,136 | 885 | 726 | 409 |
| 012 | Biennial Payment Assurance | 9,895 | 846,527 | 78,738 | 61,720 | 16,053 | 614,374 | 711,423 | 552,503 | 63,931 |
| 014 | Two Payment Endowment Assurance | 1 | 50 | 7 | 5 | 1 | 31 | 7 | 5 | 27 |
| Subtotal | | 57,343 | 4,363,012 | 415,097 | 326,765 | 79,932 | 3,096,193 | 3,589,868 | 2,812,331 | 294,531 |

**Gono Bima**

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 02 | Small Savings Plan | 4,296 | 71,194 | 7,161 | 6,326 | 1,360 | 55,545 | 43,796 | 38,720 | 17,189 |
| 03 | Three Payment Endowment Assurance | 6,991 | 212,002 | 18,025 | 14,946 | 3,816 | 161,797 | 123,149 | 101,552 | 60,245 |
| 04 | DPS | 29,435 | 693,448 | 68,941 | 61,189 | 12,529 | 513,827 | 492,035 | 435,749 | 82,322 |
| 05 | Child Education and Marriage plan | 381 | 11,663 | 1,278 | 926 | 210 | 7,659 | 10,114 | 7,211 | 579 |
| 06 | Two Payment Endowment Assurance | 2,069 | 83,642 | 7,871 | 6,207 | 1,506 | 57,436 | 73,203 | 57,619 | 1,573 |
| 07 | Pension Deposit Plan | 5,668 | 255,599 | 23,692 | 16,780 | 4,603 | 159,909 | 230,225 | 162,319 | 1,068 |
| 011 | DPS | 400 | 14,787 | 1,436 | 1,314 | 266 | 11,006 | 10,175 | 9,322 | 1,684 |
| 012 | Biennial Payment Assurance | 36 | 2,268 | 253 | 209 | 44 | 1,854 | 2,210 | 1,816 | 48 |
| 013 | DPS | 437 | 20,419 | 1,836 | 1,466 | 367 | 13,611 | 16,935 | 13,521 | 297 |
| 017 | SPDI | 86 | 3,782 | 316 | 271 | 68 | 2,459 | 3,042 | 2,616 | 0 |
| Subtotal | | 49,799 | 1,368,804 | 130,809 | 109,634 | 24,769 | 985,103 | 1,004,884 | 830,445 | 165,005 |

**Loko Bima**

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 01 | Endowment Assurance Plan | 18,687 | 370,084 | 36,686 | 32,456 | 6,686 | 279,027 | 248,162 | 219,319 | 61,509 |
| 02 | Child Protection plan | 1,618 | 27,264 | 3,190 | 2,456 | 491 | 20,021 | 21,525 | 16,574 | 3,669 |
| 03 | Three Payment Endowment Assurance | 3,163 | 91,491 | 8,291 | 7,029 | 1,647 | 71,290 | 57,792 | 48,963 | 22,238 |

## Sun Life Insurance Company Limited

BTA Tower (7th Floor), 29, Kamal Ataturk Avenue,Banani, Dhaka -1213

FORM - H

Actuarial Valuation of liabilities under valued policies as at 31.12.2010 - **Inforce Policies**

Division 1

Insurances

Group A - with immediate participation in profits

| Plan no. | Description | Particulars of policies for valuation | | | | | VALUATION | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | No. of policies | Sum Assured (Tk. 000) | Office Yearly Premium (Tk. 000) | Net Yearly Premium (Tk. 000) | Bonuses (Tk. 000) | Sum Assured and bonus (Tk. 000) | Office premium (Tk. 000) | Net Premium (Tk. 000) | Net liabilities (Tk. 000) |
| 04 | DPS | 912 | 28,103 | 2,649 | 1,952 | 506 | 17,755 | 21,490 | 15,643 | 2,611 |
| 06 | Pension Deposit Plan | 4,288 | 112,283 | 10,011 | 8,017 | 2,022 | 73,926 | 94,344 | 75,533 | 1,484 |
| 07 | Two Payment Endowment Assurance | 5,155 | 275,000 | 26,666 | 19,532 | 4,950 | 181,076 | 248,816 | 181,311 | 3,896 |
| 08 | Three Payment Endowment Assurance | 593 | 29,038 | 2,276 | 1,735 | 523 | 19,861 | 25,442 | 19,392 | 677 |
| 012 | Biennial Payment Assurance | 29 | 2,217 | 193 | 151 | 39 | 1,593 | 2,001 | 1,577 | 18 |
| Subtotal | | 34,445 | 935,480 | 89,962 | 73,328 | 16,864 | 664,549 | 719,572 | 578,312 | 96,102 |
| **Asan Bima** | | | | | | | | | | |
| 01 | Endowment Assurance Plan | 23 | 2,692 | 270 | 199 | 48 | 1,835 | 2,270 | 1,662 | 173 |
| 02 | Endowment Assurance Plan | 2,608 | 41,600 | 4,743 | 3,496 | 834 | 35,383 | 21,539 | 15,520 | 20,030 |
| 03 | Child Education and Marriage plan | 1,605 | 37,669 | 4,320 | 3,120 | 678 | 26,290 | 32,496 | 23,881 | 2,934 |
| 04 | DPS | 19,332 | 441,938 | 44,187 | 39,267 | 7,956 | 331,762 | 304,808 | 270,705 | 63,867 |
| 05 | Endowment Assurance Plan | 5,502 | 166,672 | 14,015 | 11,705 | 3,000 | 122,129 | 103,167 | 85,210 | 37,013 |
| 07 | Two Payment Endowment Assurance | 5,902 | 328,279 | 31,878 | 23,967 | 5,910 | 220,528 | 296,989 | 222,682 | 3,423 |
| 08 | Three Payment Endowment Assurance | 956 | 38,546 | 2,996 | 2,149 | 694 | 26,424 | 33,360 | 23,906 | 2,518 |
| 09 | Pension Deposit Plan | 4,067 | 123,454 | 10,947 | 8,832 | 2,221 | 80,731 | 104,384 | 84,198 | 733 |
| 010 | Premium Back Term Assurance | 2 | 600 | 29 | 24 | 13 | 315 | 340 | 283 | 31 |
| 012 | Biennial Payment Assurance | 324 | 21,039 | 1,782 | 1,388 | 384 | 15,226 | 19,507 | 15,184 | 137 |
| 013 | DPS | 7 | 222 | 18 | 16 | 3 | 151 | 149 | 133 | 18 |
| Subtotal | | 40,328 | 1,202,711 | 115,185 | 94,163 | 21,741 | 860,774 | 919,009 | 743,364 | 130,877 |
| **IDPS** | | | | | | | | | | |
| 02 | Three Payment Endowment Assurance | 394 | 19,324 | 1,706 | 1,209 | 348 | 14,233 | 16,314 | 11,512 | 2,724 |
| 03 | Child Protection plan | 39 | 1,110 | 119 | 92 | 20 | 783 | 955 | 724 | 75 |
| 04 | DPS | 3,400 | 91,412 | 9,111 | 8,105 | 1,645 | 69,037 | 61,718 | 54,896 | 14,596 |
| 05 | Two Payment Endowment Assurance | 624 | 34,707 | 3,345 | 2,576 | 625 | 23,634 | 31,746 | 24,459 | 203 |
| 06 | Pension Deposit Plan | 157 | 5,329 | 479 | 382 | 95 | 3,495 | 4,564 | 3,645 | 14 |

## Sun Life Insurance Company Limited

BTA Tower (7th Floor), 29, Kamal Ataturk Avenue,Banani, Dhaka -1213

FORM - H

Actuarial Valuation of liabilities under valued policies as at 31.12.2010 - **Inforce Policies**

Division 1

Insurances

Group A - with immediate participation in profits

| Plan no. | Description | Particulars of policies for valuation | | | | | VALUATION | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | No. of policies | Sum Assured (Tk. 000) | Office Yearly Premium (Tk. 000) | Net Yearly Premium (Tk. 000) | Bonuses (Tk. 000) | Sum Assured and bonus (Tk. 000) | Office premium (Tk. 000) | Net Premium (Tk. 000) | Net liabilities (Tk. 000) |
| 07 | Endowment Assurance Plan | 655 | 46,469 | 4,247 | 2,986 | 836 | 28,804 | 41,059 | 28,782 | 268 |
| 011 | DPS | 74 | 2,015 | 194 | 179 | 36 | 1,507 | 1,347 | 1,249 | 278 |
| 012 | Biennial Payment Assurance | 27 | 1,313 | 139 | 107 | 25 | 1,042 | 1,322 | 1,021 | 21 |
| 013 | DPS | 80 | 2,541 | 223 | 182 | 46 | 1,651 | 2,143 | 1,753 | 11 |
| 017 | SPDI | 200 | 6,886 | 576 | 494 | 123 | 4,445 | 5,595 | 4,798 | 2 |
| Subtotal | | 5,650 | 211,106 | 20,139 | 16,312 | 3,799 | 148,631 | 166,763 | 132,839 | 18,192 |

**DPS**

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 04 | Endowment Assurance Plan | 3,802 | 122,486 | 12,264 | 10,886 | 2,205 | 93,492 | 77,201 | 67,761 | 25,805 |
| 011 | DPS | 9,098 | 347,743 | 33,951 | 29,979 | 6,259 | 261,783 | 231,517 | 203,282 | 59,615 |
| 013 | DPS | 13,698 | 470,476 | 42,381 | 33,699 | 8,467 | 309,829 | 399,884 | 317,960 | 3,460 |
| 014 | Two Payment Endowment Assurance | 2,169 | 106,263 | 10,173 | 7,745 | 1,912 | 70,867 | 98,394 | 74,834 | 182 |
| 015 | Three Payment Endowment Assurance | 253 | 15,415 | 1,208 | 958 | 277 | 24,452 | 13,842 | 10,978 | 13,474 |
| 017 | SPDI | 1,337 | 52,188 | 4,242 | 3,770 | 939 | 33,785 | 41,061 | 36,320 | 9 |
| Subtotal | | 30,357 | 1,114,571 | 104,219 | 87,037 | 20,059 | 794,208 | 861,899 | 711,135 | 102,545 |
| **Total** | | **217,922** | **9,195,684** | **875,411** | **707,239** | **167,164** | **6,549,458** | **7,261,995** | **5,808,426** | **807,252** |

Sun Life Insurance Company Limited
BTA( ver (7th Floor), 29, Kamal Ataturk Avenue,Banani, Dha' -1213

FORM - H

Actuarial Valuation of liabilities under valued policies as at 31.12.2010 - **Paid-up Policies**

Group A - with profits plans with no further participation in profits

| Plan no. | Description | Particulars of policies for valuation | | | | VALUATION | |
|---|---|---|---|---|---|---|---|
| | | No. of policies | Paid-up Sum Assured (Tk. 000) | Office Yearly Premium (Tk. 000) | Bonuses (Tk. 000) | Sum Assured and bonus (Tk. 000) | Net liabilities (Tk. 000) |
| **Ekok Bima** | | | | | | | |
| 01 | Child Protection plan | 301 | 5,859 | 2,934 | 334 | 3,040 | 3,040 |
| 05 | Five Payment Endowment Assurance | 7,472 | 121,168 | 49,755 | 4,632 | 73,693 | 73,693 |
| 06 | Endowment Assurance | 348 | 6,471 | 2,649 | 276 | 3,708 | 3,708 |
| 07 | Three Payment Endowment Assurance | 7,298 | 92,023 | 46,933 | 5,216 | 46,082 | 46,082 |
| 010 | Premium Back Term Assurance | 16 | 352 | 48 | 31 | 169 | 169 |
| 012 | Biennial Payment Assurance | 3,224 | 47,770 | 24,184 | 2,252 | 26,080 | 26,080 |
| 014 | Two Payment Endowment Assurance | 4 | 211 | 43 | 4 | 145 | 145 |
| Subtotal | | 18,663 | 273,854 | 126,546 | 12,745 | 152,917 | 152,917 |

**Gono Bima**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 02 | SmalI Savings Plan | 17,261 | 78,488 | 24,060 | 2,533 | 48,464 | 48,464 |
| 03 | Three Payment Endowment Assurance | 27,485 | 209,834 | 64,706 | 7,932 | 115,718 | 115,718 |
| 04 | DPS | 37,613 | 215,734 | 77,712 | 8,171 | 122,397 | 122,397 |
| 05 | Child Education and Marriage plan | 550 | 2,297 | 1,255 | 109 | 1,211 | 1,211 |
| 06 | Two Payment Endowment Assurance | 79 | 511 | 364 | 40 | 240 | 240 |
| 07 | Pension Deposit Plan | 8 | 26 | 16 | 2 | 12 | 12 |
| 011 | DPS | 52 | 339 | 170 | 18 | 178 | 178 |
| 013 | DPS | 4 | 21 | 13 | 2 | 10 | 10 |
| Subtotal | | 83,052 | 507,250 | 168,296 | 18,807 | 288,230 | 288,230 |

**Loko Bima**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 01 | Endowment Assurance Plan | 46906 | 244660 | 80608 | 8523 | 143497 | 143497 |
| 02 | Child Protection plan | 4365 | 18606 | 8006 | 711 | 10503 | 10503 |
| 03 | Three Payment Endowment Assurance | 12803 | 83827 | 29853 | 3508 | 43967 | 43967 |
| 04 | DPS | 3232 | 15519 | 7495 | 795 | 7687 | 7687 |
| 06 | Pension Deposit Plan | 64 | 288 | 184 | 22 | 137 | 137 |
| 07 | Two Payment Endowment Assurance | 128 | 726 | 505 | 55 | 343 | 343 |
| 08 | Three Payment Endowment Assurance | 28 | 164 | 116 | 16 | 67 | 67 |
| Subtotal | | 67526 | 363790 | 126767 | 13630 | 206201 | 206201 |

**Asan Bima**

Sun Life Insurance Company Limited
B Tower (7th Floor), 29, Kamal Ataturk Avenue,Banani, ka -1213

FORM - H

Actuarial Valuation of liabilities under valued policies as at 31.12.2010 - **Paid-up Policies**

Group A - with profits plans with no further participation in profits

| Plan no. | Description | Particulars of policies for valuation | | | | VALUATION | |
|---|---|---|---|---|---|---|---|
| | | No. of policies | Paid-up Sum Assured (Tk. 000) | Office Yearly Premium (Tk. 000) | Bonuses (Tk. 000) | Sum Assured and bonus (Tk. 000) | Net liabilities (Tk. 000) |
| 01 | Endowment Assurance Plan | 112 | 880 | 472 | 42 | 574 | 574 |
| 02 | Endowment Assurance Plan | 15671 | 103221 | 26268 | 2641 | 67457 | 67457 |
| 03 | Child Education and Marriage plan | 1981 | 9856 | 4416 | 402 | 5342 | 5342 |
| 04 | DPS | 30603 | 190640 | 64859 | 6898 | 108630 | 108630 |
| 05 | Child Education and Marriage plan | 14894 | 91432 | 32033 | 4049 | 47044 | 47044 |
| 07 | Two Payment Endowment Assurance | 47 | 298 | 217 | 24 | 139 | 139 |
| 08 | Three Payment Endowment Assurance | 62 | 309 | 194 | 26 | 136 | 136 |
| 09 | Pension Deposit Plan | 24 | 156 | 95 | 11 | 70 | 70 |
| 010 | Premium Back Term Assurance | 2 | 56 | 8 | 9 | 18 | 18 |
| 011 | DPS | 5 | 19 | 11 | 1 | 11 | 11 |
| 013 | DPS | 2 | 7 | 5 | 1 | 3 | 3 |
| Subtotal | | 63403 | 396874 | 128578 | 14104 | 229424 | 229424 |

**IDPS**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 02 | Three Payment Endowment Assurance | 571 | 4122 | 2045 | 240 | 1945 | 1945 |
| 03 | Child Protection plan | 90 | 380 | 216 | 19 | 197 | 197 |
| 04 | DPS | 11640 | 64343 | 24671 | 2621 | 35704 | 35704 |
| 05 | Two Payment Endowment Assurance | 38 | 305 | 200 | 22 | 139 | 139 |
| 06 | Pension Deposit Plan | 4 | 39 | 27 | 5 | 13 | 13 |
| 011 | DPS | 191 | 1181 | 565 | 60 | 632 | 632 |
| 013 | DPS | 2 | 6 | 5 | 1 | 3 | 3 |
| Subtotal | | 12536 | 70376 | 27729 | 2968 | 38633 | 38633 |

**DPS**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 04 | Endowment Assurance Plan | 1945 | 10383 | 4388 | 574 | 5543 | 5543 |
| 011 | DPS | 10156 | 98369 | 41394 | 4416 | 54311 | 54311 |
| 013 | DPS | 334 | 1001 | 640 | 76 | 484 | 484 |
| 014 | Two Payment Endowment Assurance | 6 | 28 | 20 | 2 | 13 | 13 |
| Subtotal | | 12441 | 109781 | 46442 | 5068 | 60351 | 60351 |
| **Total** | | **257,621** | **1,721,925** | **624,358** | **67,322** | **975,756** | **975,756** |

**Group A - Total** - with immediate participation of profit **1,783,008**

Form-H

Actuarial Valuation of liabilities under valued policies as at 31.12.2010- **Paid up Policies**

Group B – with deferred participation of profits- Nil

Group C – under discontinued bonus system- Nil

Sun Life Insurance Company Limited
BTA Tower (7th Floor), 29, Kamal Ataturk Avenue,Banani, Dhaka -1213

FORM - H

Actuarial Valuation of liabilities under valued policies as at 31.12.2010 - **Inforce Policies**

Group D - without participation in profits

| Plan no. | Description | Particulars of policies for valuation | | | | | VALUATION | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | No. of policies | Sum Assured (Tk. 000) | Office Yearly Premium (Tk. 000) | Net Yearly Premium (Tk. 000) | Bonuses (Tk. 000) | Sum Assured and bonus (Tk. 000) | Office premium (Tk. 000) | Net Premium (Tk. 000) | Net liabilities (Tk. 000) |
| **Ekok Bima** | | | | | | | | | | |
| 02 | Single Premium Payment Plan | 187 | 12140 | 11033 | | | 9772 | | | 9772 |
| 03 | Pension Insurance | 44 | 28500 | 1391 | 1126 | | 14734 | 16480 | 13515 | 1119 |
| 04 | Endowment Assurance with gurranted profit | 838 | 71,269 | 6,617 | 5,471 | | 51,122 | 45,854 | 37,718 | 13,578 |
| **Sub Total** | | 1,069 | 111,909 | 19,041 | 6,597 | | 75,628 | 62,334 | 51,233 | 24,469 |
| **Gono Bima** | | | | | | | | | | |
| 01 | Single Premium Payment Plan | 4 | 245 | 200 | | | 136 | | | 136 |
| **Sub Total** | | 4 | 245 | 200 | | | 136 | | | 136 |
| **Loko Bima** | | | | | | | | | | |
| 05 | Single Premium Payment Plan | 149 | 8,549 | 823 | | | 4,936 | | | 4,936 |
| **Sub Total** | | 149 | 8,549 | 823 | | | 4,936 | | | 4,936 |
| **Asan Bima** | | | | | | | | | | |
| 06 | Single Premium Payment Plan | 7 | 545 | 57 | | | 375 | | | 375 |
| **Sub Total** | | 7 | 545 | 57 | | | 375 | | | 375 |
| **IDPS** | | | | | | | | | | |
| 01 | Single Premium Payment Plan | 5 | 331 | 29 | | | 181 | | | 181 |
| **Sub Total** | | 5 | 331 | 29 | | | 181 | 0 | 0 | 181 |
| **Total** | | **1,234** | **121,579** | **20,150** | **6,597** | | **81,256** | **62,334** | **51,233** | **30,097** |

## Sun Life Insurance Company Limited

BTA Tower (7th Floor), 29, Kamal Ataturk Avenue,Banani, Dhaka -1213

FORM - H

Actuarial Valuation of liabilities under valued policies as at 31.12.2010 - **Paid-up Policies**

Group D - without participation in profits

| Plan no. | Description | Particulars of policies for valuation | | | | VALUATION | |
|---|---|---|---|---|---|---|---|
| | | No. of policies | Paid-up Sum Assured (Tk. 000) | Office Yearly Premium (Tk. 000) | Bonuses (Tk. 000) | Sum Assured and bonus (Tk. 000) | Net liabilities (Tk. 000) |
| **Ekok Bima** | | | | | | | |
| 03 | Pension Insurance | 20 | 1500 | 421 | | 808 | 808 |
| 04 | Endowment Assurance with gurranted profit | 362 | 6,747 | 2,873 | | 3,840 | 3,840 |
| **Total** | | 382 | 8247 | 3294 | | 4648 | 4648 |

| | |
|---|---|
| **Group D - Total** - without participation of profit | **34,745** |
| Group Term Insurance | |
| Supplementary cover, substandard and extra occupational risk | 6,572 |
| Reserves for policies which may not have been included but have liabilities and including revival of lapse policies | 2,000 |
| **Grand Total** | **1,826,325** |

## Certificate under Fourth Schedule, Part-1, Regulation-4

Certified that full and accurate particulars of every policy under which there is a liability, either actual or contingent, have been furnished to Mohammad Sohrab Uddin PhD, AIA, Consulting Actuary, for valuation as at 31st December, 2010.

**Sd/-**

**M. Solaiman Hossain**
Managing Director & CEO
Sunlife Insurance Company Limited

**Certificate Under Regulation 4, Part I of the Fourth Schedule to the Insurance Act, 1938**

I hereby certify that I have satisfied myself as to the accuracy of the Valuation data, and of the Valuation of Sun Life Insurance Company Limited as at 31st December, 2010 made for the purpose of the abstracts prepared in accordance with the requirements of part II of the Fourth Schedule to the Insurance Act, 1938.

Sd/-

Mohammad Sohrab Uddin PhD, AIA
Consulting Actuary

**Declaration by the Managing Director of Sunlife Insurance Company Limited as required under section 13(3) of the insurance Act, 1938**

I certify that full and accurate particulars of every policy under which there is a liability either actual or contingent have been included in the valuation due on the said date (as on 31.12.10).

**Sd/-**

**M. Solaiman Hossain**
Managing Director & CEO

# CREDIT RATING REPORT OF SUNLIFE INSURANCE COMPANY LIMITED

Life Insurance

CRAB Rating Report

crab

## Rating Report
## Sunlife Insurance Company Limited

| Ratings | | |
|---|---|---|
| Long term | : | $BBB_3$ |
| Outlook | : | Stable |

| Previous Ratings | | |
|---|---|---|
| Date of Rating | : | Long Term |
| 28 Sep 2011 | : | $BBB_3$ |

**Date of Rating** : 28 June, 2012

**Validity** : 31 December, 2012

**Rating Based on** : Audited financial statement up to 30 June 2011 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

**Methodology:** CRAB's Life Insurance Rating Methodology (www.crab.com.bd)

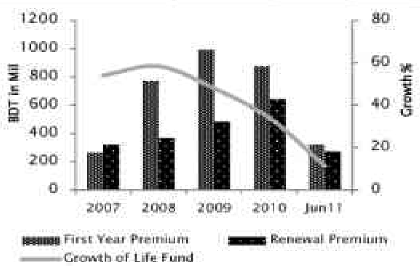

**Analysts:**

**Md. Saiful Islam** saiful@crab.com.bd

**Shahtaj Noor** shahtaj.noor@crab.com.bd


**Financial highlights**

| | Year Ended December 31 | | |
|---|---|---|---|
| (Months) | (6) | (12) | (12) |
| **Mil. BDT** | **Jun 2011** | **2010** | **2009** |
| First Year Premium | 316.6 | 874.7 | 991.4 |
| Renewal Premium | 269.7 | 640.7 | 480.0 |
| Net Premium | 586.3 | 1513.9 | 1471.1 |
| Life Insurance Fund | 2106.5 | 1891.7 | 1412.4 |
| Investment | 711.4 | 617.5 | 355.3 |
| Paid-up Capital | 30.0 | 30.0 | 30.0 |
| Surplus | | 65.4 | 116.8 |
| ROE | | 13.5 | 38.9 |
| Investment Yield (%) | 3.4 | 5.8 | 6.1 |




### Company Profile

Sunlife Insurance Company Limited (hereafter called Sunlife or SLICO or the Company) was incorporated on May 13, 2000. The principal activity of the Company is to carry out life insurance business in Bangladesh and any part of the world. Paid up capital of the Company was BDT 30.00 million and authorized capital was BDT 500.00 million as of 30th June 2011. The Company increased its paid up capital to BDT 180.0 million in FY2011. The Company has 1,399 branches across the country. It has 92 Zonal Head Quarter/Servicing centers and 1,399 Organization Offices.

### Rationale

Credit Rating Agency of Bangladesh Limited (CRAB) has affirmed the long term rating of Sunlife Insurance Company Limited at $BBB_3$ (Pronounced Triple B Three) based on audited financial statements up to 30 June 2011 and actuarial valuation report up to 31 December 2010 and other relevant information.

Insurance Companies rated '$BBB_3$' have good financial security characteristics, but are more likely to be affected by adverse business conditions than the higher rated insurers.

The rating reflects the Company's strength in increased paid up capital, reasonable profitability, as well as good quality of investment assets. However, the rating is constrained by high lapse ratio, low renewal premium and moderate market share.

For the first six months of 2011, net premium of the Company reached BDT 586.27 million. For the last seven years first year premium dominated the gross premium (average 60%) followed by renewal premium (average 40%). Core business of the Sunlife came from Ganamukhi Bima and Ekok Bima followed by Islami Asaan Bima and Lokomukhi Bima.

The Company enjoyed consistent growth for last few years. On an average, the life fund grew at about 46.7% in the last six years. In terms of life fund in 2010, the company secured 14th position.

The company invested BDT 1,685.6 million in FY11 and BDT 1527.8 million in 2010 against required investment of BTD 1,862.68 million as of 31st December. So, there was investment shortfall of BDT 334.90 million (2009: BDT 371.15 million). In FY11 major portion of investment included FDR and SDT account with different banks and institutions (40.83% of total investment), government securities (28.35%), fixed assets (15.02%) and ordinary shares (13.86. In FY11, investment yield for the first half of 2011 was 3.41%. Major portion of investment was in fixed deposit and STD account which indicated certain return in every year of the Company. Liquid asset to life fund was 42.20% in FY11 with an average of 43.03% for the last five years.

The Company was allowed to incur management expenses of BDT 319.3 million for the first half of 2011, whereas the Company incurred BDT 356.0 million which was11.5 % (2010: 9.9%) higher than the allowable management expenses.

According to the actuarial valuation, net surplus was BDT 65.37 million at the end of 2010 which included previous unallocated surplus. As per recommendation of actuarial report and in line with profit distribution law of insurance Act, a sum of BDT 48.63 million was allocated for distribution among the policyholders. It was also recommended that an amount of BDT 12.00 million might be distributed among shareholders as dividend. The return on equity decreased significantly by 25.39 percentage points due to reduction of surplus for the valuation period of 2010 and stood at 13.47% in 2010 from 38.85% in2009.

As of 30th June 2011, the paid-up capital of Sunlife Insurance Company Limited was BDT 30.00 million but as of June 2012 it was BDT 180.0 million. So, there was a shortfall of BDT 120.00 million that will be collected through the public offering. Sunlife has reinsurance agreement with Scor Global Life. The retention limit is BDT 0.30 million till June 2014.

On an average, 75.86% of total death claims of the Company constituted of new/fresh claims. During FY11, death claims amounting BDT 12.8 million was incurred. Of the total death claims BDT 12.4 million was settled during FY11. In FY11, the claim settlement ratio of the Company was 78.1%.

On an average 21.9% of the policies were lapsed in the first year of issuance. On the other hand, on an average 32.1% and 37.2% of the total policies lapsed in the second year and third year of issuance.

## 1.0 Corporate Review

### 1.1 Company Profile

Sunlife Insurance Company Limited (hereafter called the Company) was incorporated in May 2000 to perform all kinds of life insurance business whether individual or group including pension, superannuation, health, accident etc. in Bangladesh and any part of the world and received the Certificate of Commencement of Business in the same year. The paid up capital of the capital of the Company was BDT 30.00 million against authorized capital of BDT 500.00 million as of 30th June 2011. The Company plans to enlist its shares in the capital market immediately and has already increased its paid up capital to BDT 180.0 million. Currently, the Company has 1,399 branches across the country. It has 92 Zonal Head Quarters/Servicing Centers and 1,399 Organization Offices.

### 1.2 Product Mix and Distribution

Till now the Company has introduced ten different types of life insurance products. These are Ekok Bima, Islamic Ekok Bima, Ganamukhi Bima, Islamic Asaan Bima, Lokomukhi Bima, Islami DPS, Adrasha Bima, Urban Bima, Al Ittehad Bima and SDPS Bima. Individual life insurance products are the traditional life insurance products available in the country. Ekok Bima and Ganamukhi Bima are the core business products. For the last six years, average cost of premium collection to first year premium was 71.89% (Jun11: 62.23%) which includes agency commission and allowances.

Table 1

Premium Distribution of the Company

| | | Year Ended December 31 | | | |
|---|---|---|---|---|---|
| (months) | (6) | (12) | (12) | (12) | (12) |
| **(BDT in Mil)** | **Jun11** | **2010** | **2009** | **2008** | **2007** |
| First Year Premium | 316.6 | 874.7 | 991.4 | 770.0 | 263.6 |
| Renewal Premium | 269.7 | 640.7 | 480.0 | 366.8 | 318.9 |
| Gross Premium | 586.3 | 1515.4 | 1471.4 | 1136.7 | 582.4 |
| First Year Premium as % of Gross Premium | 54.0 | 57.7 | 67.4 | 67.7 | 45.3 |
| Renewal Premium as % of Gross Premium | 46.0 | 42.3 | 32.6 | 32.3 | 54.7 |

First year premium of the company experienced some volatility over the last 5 years. However, the contribution of the renewal premium is increasing over the periods. During Jan- Jun11, 46.0% of gross premium was generated from renewal premium and the rest from first year premium. According to the existing rule, 95% of 1st year premium is allowed as management expense whereas only 19% of the renewal premium is allowable in this regard (for companies of seventh to tenth years of operation). Therefore, life insurance companies having higher renewal premium are more profitable. But still, the Company's renewal premium was less compared to first year premium over the periods.

## 2.0 Operational Review

### 2.1 Key Performance Indicator

Table 2

Key Performance Indicators

| | | Year Ended December 31 | |
|---|---|---|---|
| (Months) | (6) | (12) | (12) |
| **Year** | **Jun11** | **2010** | **2009** |
| **(Mil. BDT)** | **Amount** | **Amount** | **Amount** |
| First Year Premium | 316.6 | 874.7 | 991.4 |
| Renewal Premium | 269.7 | 640.7 | 480.0 |
| Net Premium | 586.3 | 1513.9 | 1471.1 |
| Net Claim | 80.9 | 146.5 | 95.5 |

By June 2011 (for 6 months), first year premium of the Company stood BDT 316.6 million mainly from Ganamukhi Bima, Islamic Asaan Bima and Islamic Ekok Bima. Renewal premium reached BDT 269.7 million in 6 months ending June 2011geared by the Ganamukhi Bima, Islamic Ekok Bima and Islamic Asaan Bima significantly. Net premium was BDT 586.3 million for Jan- Jun11. Growth of net claims was high in the last couple of years due to survival claims.

Table 2

Key Performance Indicators

| | | | Year Ended December 31 | | | |
|---|---|---|---|---|---|---|
| (Months) | (6) | | (12) | | (12) | |
| Year | Jun11 | | 2010 | | 2009 | |
| **(Mil. BDT)** | **Amount** | **Growth** | **Amount** | **Growth** | **Amount** | **Growth** |
| Life Fund | 2106.5 | 11.4 | 1891.7 | 33.9 | 1412.4 | 47.9 |
| Investment | 711.4 | 15.2 | 617.5 | 73.8 | 355.3 | 85.8 |
| Total Assets | 2247.9 | 10.1 | 2041.5 | 38.4 | 1475.6 | 47.1 |

Till Jun11, Life fund of the Company grew by 11.4% (2010: 33.9%). Total asset of the Company was BDT 2,247.9 million registering a growth of 10.1%.

**2.2 Market Share**

**Table 3**

Market Share of Sunlife Life Insurance Company Limited in 2010

| | SLI (BDT in Mil) | Industry (BDT in Mil) | Market Share | Market Position (Out of 17) |
|---|---|---|---|---|
| First Year Premium | 875 | 19124 | 4.57% | 8th |
| Renewal Premium | 641 | 33307 | 1.92% | 14th |
| Net Premium | 1514 | 54963 | 2.75% | 12th |
| Life Insurance Fund | 1892 | 134929 | 1.40% | 14th |
| Total Assets | 2042 | 152926 | 1.33% | 14th |

Market share position reflects the ability to exercise underwriting and pricing discipline as well as the risk management effectiveness of a company in managing its business growth. However, life insurance companies in Bangladesh are facing stiff competition mainly because of similar type single distribution channel to acquire business as well as similar type of products. Due to the unavailability of industry data for the year 2011, market share hasn't calculated for the period. In 2010, the Company acquired 4.57% (8th position) and 1.92% (14th position) market share for first year premium and renewal premium respectively. In 2010, the market share of the Company in respect of net premium was 2.75% which placed the Company in 12th position in the industry. Through the growth rate of life insurance fund and total assets were significant in 2010, however, the position of the Company in the industry in respect of life insurance fund and total assets were not sufficient.

**2.3 Distribution Channel**

The Company has a wide distribution channel across the country which was 1,399 at the period of Jun11 (2010: 1,212). These channels, comprising more than 44,528 insurance agents offer door to door insurance services to its customers. The selection of location for expanding the distribution network depends on products, customer segments. Details of the channels are given below:

**Table 4**

Distribution Channel

| | Year Ended December 31 | | |
|---|---|---|---|
| (Month) | (6) | (12) | (12) |
| **Particulars** | **Jun11** | **2010** | **2009** |
| Zonal Head Office/ Servicing Center | 92 | 97 | 89 |
| Sangathanic Office/ Branch Office | 1,399 | 1,115 | 1,204 |
| **Total** | **1,491** | **1,212** | **1,293** |

**2.4 Policy Lapse**

The behavior of policy lapses from its issue year to subsequent year are as follows:

**Table 5**

**Lapse Ratio**

| (Figure in %) | Year Ended December 31 | | |
|---|---|---|---|
| **Year** | **1st Year** | **2nd Year** | **3rd Year** |
| 2011 | 21.0 | | |
| 2010 | 24.4 | 31.6 | |
| 2009 | 20.2 | 32.5 | 37.2 |
| **Average** | **21.9** | **32.1** | **37.2** |

From the above demonstration it is seen that on an average 21.9% of the policies were lapsed in the first year of issuance. On the other hand, on an average 32.1% and 37.2% of the total policies lapsed in the second year and third year of issuance. Low lapse ratio helps the insurance companies to grow life fund rapidly. However, high policy lapse is very common in the life insurance industry in Bangladesh. The management of the Company has informed that they have a plan to reduce the number of lapse policies in the future.

## 3.0 Financial Review

### 3.1 Underwriting Quality

Underwriting quality is very important for life insurance companies as it poses risk to long term volatility of a company. On the other hand, high competition in the market and first year premium affects the industry as a whole. Generation gap of the firms within the industry also affects the process.

Underwriting process of the Company determines whether or not to accept a proposal for insurance and if accepted, the terms and conditions to be applied and the level of premium to be charged. The Company has a structured process for the identification of applicants who are eligible to be accepted at standard rates and conditions. However, there are scopes to strengthen in some areas to mitigate its underwriting risk assessment and devise monitoring tools, such as process for order to make the risk assessment of compliance issues; methods for monitoring compliance with underwriting policies and procedures such as reviews area heads or portfolio management, peer review of policies, in case of re-insurance, audit of the ceding compliance to ensure the reinsurance assumed is in accordance with treaties in place.

### 3.2 Management Expenses

Table 6

Allowable Management Expense

| | | Year Ended December 31 | | | |
|---|---|---|---|---|---|
| (BDT Mil) | Jun11 | 2010 | 2009 | 2008 | 2007 |
| Actual management expense | 356.0 | 961.1 | 967.3 | 755.6 | 346.8 |
| Allowable management expense | 319.3 | 874.7 | 956.2 | 735.1 | 277.4 |
| Excess Expense | 36.7 | 86.4 | 11.0 | 20.4 | 69.4 |
| Excess Expense as % of allowable expense | 11.5 | 9.9 | 1.2 | 2.8 | 25.0 |

Management expense includes staff salary, agency commission and administrative expense. As per 39 of the Insurance Rules 1958, the Company was allowed to incur management expenses of BDT 319.3 million for the first half of 2011, whereas the Company incurred BDT 356.0 million which was11.5 % (2010: 9.9%) higher than the allowable management expenses.

### 3.3 Claim Settlement

The Company has separate claim settlement department to monitor and expedite the claim settlement. During Jun11, death claims amounting BDT 12.8 million was incurred. Of the total death claims BDT 12.4 million was settled during Jun11. The Company also repudiated BDT 5.7 million. Therefore, outstanding claim at the end of Jun11 was BDT 3.5 million. In Jun11, the claim settlement ratio of the Company was 78.1% whereas claim paid to total claim was 42.2%. According to the management, claims are mostly repudiated because of proper documentation or for violation of insurance clauses.

Table 7

Death Claim Settlement

| | | Year Ended December 31 | | |
|---|---|---|---|---|
| (Mil. BDT) | Jun11 | 2010 | 2009 | 2008 |
| 1) Claims Outstanding at the Beginning of the Year | 3.1 | 2.4 | 2.2 | 2.1 |
| 2) Claims Lodged during the Year | 12.8 | 8.2 | 8.0 | 5.6 |
| 3) Total Claims (1+2) | 15.9 | 10.6 | 10.2 | 7.7 |
| 4) Claims Paid during the Year | 6.7 | 3.1 | 3.2 | 1.9 |
| 5) Claims Paid as % of Total Claims | 42.2 | 29.2 | 31.1 | 25.0 |
| 6) Claims Repudiated during the Year | 5.7 | 4.4 | 4.6 | 3.6 |
| 7) Claims Repudiated as % of Total Claims | 35.9 | 41.8 | 45.0 | 46.3 |
| 8) Claims Settled during the Year (4+6) | 12.4 | 7.5 | 7.8 | 5.5 |
| 9) Claims Settled as % of Total Claims | 78.1 | 71.0 | 76.1 | 71.3 |
| 10) Claims Outstanding at the End of the Year (3-8) | 3.5 | 3.1 | 2.4 | 2.2 |

### 3.4 Profitability

Table 8

| Net Surplus as per Valuation | | |
|---|---|---|
| | Year ended December 31 | |
| (Mil.BDT) | **2010** | 2009 |
| Total Surplus as of December | 65.4 | 116.8 |
| Less: Unallocated Previous Surplus | 25.0 | 0.2 |
| **Surplus for the Valuation Period** | **40.4** | **116.6** |

According to the actuarial valuation report of 2010, there was net surplus (after tax) of BDT 40.40 million for the valuation period January 2010 to December 2010. In 2010, the Company kept BDT 4.74 million as unallocated surplus for future distribution. Therefore, total surplus as at 31 December was BDT 65.37 million which was available for distribution as bonuses with profit policies and dividend to shareholders for the valuation period.

Table 9

| Net surplus Distribution | | |
|---|---|---|
| | Year ended December 31 | |
| (Mil.BDT) | **2010** | 2009 |
| Dividend to shareholders | 12.0 | 6.0 |
| Bonuses to policyholders | 48.6 | 85.8 |
| Unallocated surplus | 4.7 | 25.0 |
| **ROE**[1] | 13.5 | 38.9 |

As per recommendation of actuarial report and in line with profit distribution law of Insurance Act, a sum of BDT 48.63 million was allocated for distribution among the policyholders. It was also recommended that an amount of BDT 12.00 million might be distributed among shareholders as dividend for the year 2009 and 2010. The distribution composition did not exceed the set limit of distribution to the shareholders, i.e. maximum 10% of total distribution. An amount of BDT 4.74 million was kept as unallocated surplus. The return on equity ratio of the Company implies moderate profitable level of the organization. However, profitability ratio may be affected if enhancement of capital is not accompanied by more profitable investment.

### 3.5 Investment Profile

Actual investment of the Company was BDT 1,527.79 million in 2010 and BDT 918.67 million in 2009 respectively. The growth of the actual investment was 58.11% in 2010. As per Section 27(1) of the investment Act, the Company needs to invest BDT 1862.68 million against which actual investment was BDT 1,527.79 million as of 31st December 2010. There was an investment shortfall of BDT 334.90 million.

Table 10

| Investment Position of the Company | | |
|---|---|---|
| | Year ended December 31 | |
| (Mil. BDT) | **2010** | 2009 |
| Required Investment as per Section 27(1) | 1,862.7 | 1,337.5 |
| Actual Investment | 1,527.8 | 966.3 |
| Investment Shortfall | 334.9 | 371.1 |

Generally, major assets of the life insurance companies are kept in liquid form as life insurance contracts frequently have embedded policyholder options that create uncertainty regarding the timing of the liability payout stream. Sunlife also concentrates its assets in high quality liquid assets.

[1] As per actuarial report, net surplus after tax (presented in the above table) could be distributed among to policyholders and shareholders. As per law, shareholders could at best get 10% of the surplus. CRAB assumes 10% of net surplus as return. Therefore, ROE means 10% of net surplus divided by paid up capital.

Table: 11

**Investment Portfolio**

| (Mil. BDT) | Amount | Actual Investment as % of Required Investment | Limit (%) |
|---|---|---|---|
| | As of 30 June, 2011 | | |
| **Investment in Government Securities** | 477.80 | 28.35 | 30.00 (at least) |
| **Other Investment:** | 1,207.81 | 71.65 | 70.00 |
| Ordinary Shares | 233.63 | 13.86 | - |
| Deposits of all kinds other than current deposits in scheduled bank | 688.19 | 40.83 | 50.00 (highest) |
| Property Investment | 253.15 | 15.02 | 20.00 (highest) |
| Other types of investment (policy loan) | 2.77 | 0.16 | - |
| Others | 30.06 | 1.78 | - |

The investment options for the life insurance companies in different instruments are restricted by regulations. The above composition shows that the Company invested 28.35% of its required investment (BDT 477.8 million) in different Government securities against the regulatory requirement of at least 30% of total. BDT 688.19 million (40.83%) was kept as fixed deposit in different commercial banks which was within the limit. 15.02% of total investment was in fixed assets which was recorded at cost price. Other investment of the Company consists of its investment in interest dividend and rent accrued but not due etc. For the last five years, investment yield trend of the Company showed increasing trend except 2010. Average investment yield for the last five years was about 5.66% (Jun11: 4.13%).

### 3.6 Capital Adequacy

The minimum regulatory paid up capital requirement for life insurance companies is now BDT 300.0 million. As of 30th June 2011, the paid-up capital of Sunlife Insurance Company Limited was BDT 30.00 million but as of June 2012 it was BDT 180.0 million. So, there was a shortfall of BDT 120.00 million that will be collected through the public offering.

Table 12

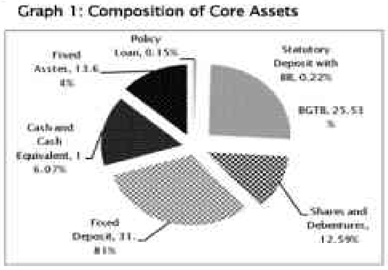
**Investment Position of the Company**

| (Mil.BDT) | Jun,11 | 2010 | 2009 |
|---|---|---|---|
| | | Year Ended December 31 | |
| Required Paid up Capital | 300.00 | 300.00 | 75.00 |
| Paid up Capital Maintained | 30.00 | 30.00 | 30.00 |

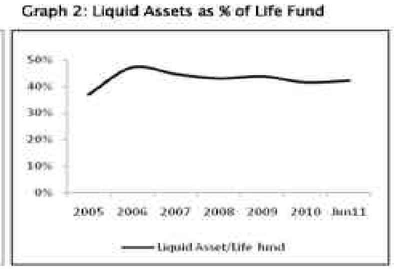
### 3.7 Liquidity and Liability Management

Liquidity position of a company reflects its ability to meet the demands on its liabilities. Of the total life fund, 42.20% was in the form of liquid asset in June 2011. However, the figure reveals that this trend of the ratio is slightly diminishing over the last few years.

**Graph 1: Composition of Core Assets**




**Graph 2: Liquid Assets as % of Life Fund**



CRAB looks into the Asset Liability Management (ALM) process to ensure that company's assets are adequate to meet the potential short and long term needs of liabilities. The company has to maintain an overall match between the expected cash flows and expected liability cash flows applying Cash Flow matching Methodologies. Every alternate year, it carried out actuarial analysis and based on the actuarial report, bonuses to the policy holders as well as dividend to the shareholders were determined. Management tools and techniques that are used to quantify and accomplish the ALM task needs to be strengthened through dynamic cash flow technique which attempts to assess the sensitivity and resulting impact on a wide variety or economic scenarios on its asset and liability cash flows and hence the impact on its earnings and capital.

The Company's fundamental policy on investing assets is to maintain the soundness of assets and invest efficiency to build an investment portfolio capable of ensuring stable medium and long term returns, taking into account expected return and investment risks and responding to changes in financial conditions and the investment environment. As of 30th June 2011, core assets of the Company reached BDT 1,856.18 million, registering a growth of 11.86%. Major portion of core asset includes fixed deposit with banks (31.81% of core asset), Bangladesh Government Treasury Bond (25.53%), Cash & cash Equivalent (16.07%), Fixed Assets (13.64%), Stock market (12.59%).

**3.8 Re-insurance Utilization**

Sunlife Insurance Company Limited had reinsurance agreement with Scor Global Life. The retention limit is BDT 0.30 million till December 2010.

## 4.0 MANAGEMENT

**4.1 Senior Management**

Sunlife has an experienced management team with exposure in insurance industry. Mr. M Mahfuzul Bari Chowdhury is the Managing Director & CEO of the Company. The Managing Director is supported by a number of senior executives comprising of three DMDs and departmental heads.

**4.2 Human Resources Management**

At present, total employees of the Company reached 2,126 of employees whereas total number of development employees reached 33,116. Administrative employees are paid on salary basis, development employees are paid on both salary and commission basis. Different trainings are being arranged for them to increase the efficiency of the entry and mid-level executives. The Company follows a structured service rules and pay scale for its workforce. Performance appraisal of different employees is measured once a year according to the decision of management.

**4.3 Management Information System**

Sunlife has divided its IT into two departments, one is Hardware and Network Department and another is Software Department. Skilled engineers are responsible for those two departments. About 500 computers are connected there through Private Network (VPN) from head office to branches offices. The operators of the branch offices use Oracle 10g software for data entry which stored immediately to the head office server. Data back-up servers are also installed there. Sunlife also uses software of different purposes like, accounts management system, payroll system, PF management system, Human resources management system, Policy management system, Inventory system etc.

## 5.0 CORPORATE GOVERNANCE

**5.1 Board of Directors**

The Board of the Company consists of 8 members. Mr. Zahid Maleque (MP) is the Chairman and Mrs. Rubina Hamid is the Vice Chairperson of the Board. The area of Board's concentration was reviewing the ongoing activities and business strategies and providing general guidelines to the management.

### 5.2 The Executive Committee

The executive committee of the Company consists of 4 members, headed by advocate Shaila Ferdous Santaz Banu. The Committee deals with recruitment, promotion, transfer, reward, punishment of staff, suggestion for investment and other financial or organizational matter that may be required for immediate decision.

### 5.3 Audit Committee

Audit Committee consists of 4 members and is headed by Mrs. Rubina Hamid. This committee took important decision on internal audit. Also this committee takes stern actions to rectify irregularities and fraudulence of the employee audited by its internal Auditor. This committee held 12 meetings in 2011.

Table 13

| Shareholding Position of the Company as of 28 February 2012 | | | | |
|---|---|---|---|---|
| Sl. No. | Name of the Directors and Sponsors | Designation | Number of Shares | % of Shares |
| 1 | Mr. Zahid Maleque, M.P. | Director | 2,900,000 | 16.11 |
| 2 | Mrs. Shabana Maleque | Director | 600,000 | 3.33 |
| 3 | Mr. Rahat Maleque | Director | 2,990,000 | 16.61 |
| 4 | Mrs. Rubina Hamid | Director | 2,066,660 | 11.48 |
| 5 | Dr. Kazi Aktar Hamid | Director | 726,640 | 4.04 |
| 6 | Adv. Saila Ferdous Santaz Banu | Director | 1,193,320 | 6.63 |
| 7 | Alhaj Mofizur Rahman | Director | 1,333,320 | 7.41 |
| 8 | Mr. Ryan Hamid | Sponsor | 756,620 | 4.20 |
| 9 | Mrs. Fouzia Maleque | Sponsor | 1,200,000 | 6.67 |
| 10 | Ms. Cynthia Maleque | Sponsor | 1,733,480 | 9.63 |
| 11 | Mr. Mustaque Ahmed | Sponsor | 666,660 | 3.70 |
| 12 | Mr. Saidur Rahman Khan | Sponsor | 333,300 | 1.85 |
| 13 | Mr. Chitta Ranjan Mazumder | Sponsor | 710,000 | 3.94 |
| 14 | Mr. Shabbir Hossain | Sponsor | 590,000 | 3.28 |
| 15 | Mr. A K M Nurul Fazal Bulbul | Sponsor | 200,000 | 1.11 |
| | Total | | 18,000,000 | 100.00 |

**Auditors**
Saha Mazumder & Co.

Table 14

| Senior Management | | |
|---|---|---|
| Sl. No. | Name | Designation |
| 1 | Mr. M Mahfuzul Bari Chowdhury | Managing Director & CEO |
| 2 | Mr. Kalyan Krishna Chakroborty | Deputy Managing director (F&A) |
| 3 | Mr. Md. Aslam | Deputy Managing director (Gono & Ekok) |
| 4 | Mr. Mohammad Robiul Alam | Deputy Managing director & Company Secretary |
| 5 | Mr. Md. Majejul Islam | Sr. Ass. Managing Director |
| 6 | Mr. Md. Abul Hossain | Sr. Ass. Managing Director |
| 7 | Mr. A Y M Nesar Uddin | Ass. Managing Director |
| 8 | Mrs. Sumona Pervin | Ass. Managing Director |
| 9 | Mr. Md. Rafiqul Islam Molla | Ass. Managing Director |
| 10 | Mr. Md. Fazlul Bari Chowdhury | Ass. Managing Director |
| 11 | Mr. Mir Mohammad Ali | Ass. Managing Director |
| 12 | Mr. Nakib Nazimul Haque | Ass. Managing Director |
| 13 | Mr. Mohammad Jahangir Alam | Ass. Managing Director |

## CRAB RATING SCALES AND DEFINITIONS

### LONGTERM CREDIT RATING

| RATING | DEFINITION |
|---|---|
| AAA<br>Triple A | (Extremely Strong Financial Security)<br>Insurance Companies rated 'AAA' have EXTREMELY STRONG financial security characteristics. 'AAA' is the highest Insurer Financial Strength Rating assigned by CRAB. |
| $AA_1$, $AA_2$, $AA_3$*<br>Double A | (Very Strong Financial Security)<br>Insurance Companies rated 'AA' have VERY STRONG financial security characteristics, differing only slightly from those rated higher. |
| $A_1$, $A_2$, $A_3$<br>Single A | (Strong Financial Security)<br>Insurance Companies rated 'A' have STRONG financial security characteristics, but are somewhat more likely to be affected by adverse business conditions than the insurers with higher ratings. |
| $BBB_1$, $BBB_2$, $BBB_3$<br>Triple B | (Good Financial Security)<br>Insurance Companies rated 'BBB' have GOOD financial security characteristics, but are more likely to be affected by adverse business conditions than the higher rated insurers. |
| $BB_1$, $BB_2$, $BB_3$<br>Double B | (Marginal Financial Security)<br>Insurance Companies rated 'BB' have MARGINAL financial security characteristics. Positive attributes exist, but adverse business conditions could lead to insufficient ability to meet financial commitments. |
| $B_1$, $B_2$, $B_3$<br>Single B | (Weak Financial Security)<br>Insurance Companies rated 'B' have WEAK financial security characteristics. Adverse business conditions are likely to impair their ability to meet financial commitments. |
| $CCC_1$, $CCC_2$, $CCC_3$<br>Triple C | (Very Weak Financial Security)<br>Insurance Companies rated 'CCC' have VERY WEAK financial security characteristics, and are dependent on favorable business conditions to meet financial commitments. |
| CC<br>Double C | (Extremely Weak Financial Security)<br>Insurance Companies rated 'CC' have EXTREMELY WEAK financial security characteristics and are likely not to meet some of their financial commitments. |
| C<br>Single C | (Near to Default)<br>A 'C' rating is assigned to insurance companies that are currently highly vulnerable to non-payment, having obligations with payment arrearages allowed by the terms of the documents, or have obligations subject of a bankruptcy petition or similar action though have not experienced a payment default. C is typically in default, with little prospect for meeting its financial commitments. |
| D | (Default)<br>'D' is assigned to insurance companies which are in DEFAULT. The 'D' rating also will be used upon the filing of a bankruptcy petition or the taking of a similar action if payments on an obligation are jeopardized. |

***Note:*** *CRAB appends numerical modifiers 1, 2, and 3 to each generic rating classification from AA through CCC. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category.*

*** CRAB does not provide short term credit rating for life insurance companies from 2009.*

The rating committee of CRAB is the final authority to award a rating. The rating committee of CRAB is comprised of external independent persons who are not members of the board of the company and they ensure the independence of rating.

## Information Included as per SEC's no SEC/CMRRCD/2008/115/Admin/30 dated october 05, 2011

**01. Earning per share (EPS) on fully dilued basis ( The total existing no. of share) : as on 31.12.2010**

| Particulars | Amount in Taka |
|---|---|
| 10% of Surplus as per Actuarial valuation 2010 | 6,537,000 |
| No. of shares before IPO | 18,000,000 |
| Earning per shares (EPS) on fully diluted basis | 0.36 |

**02. Net profit excluding Extra Ordinary income or non- recurring income coming from other than core operation:**

Ans. Not applicable for Sunlife Insurance Company Limited

**03. Earning per shares excluding extra ordinary income or non- recurring income coming from other than core operation.**

Ans. Not applicable for Sunlife Insurance Company Limited

**04. Net Assets Value without revaluation on fully diluted basis:**

| Particulars | Amount in Taka |
|---|---|
| Net Assets Value Per Shares With Revaluation | 12.39 |
| | |
| Net Assets Value Per Shares Without Revaluation | 9.58 |

**(Details calculation is available on "Determination of Offering Price" part of the prospectus)**

Ò ‡kqvi evRv‡i wewb‡qvM SwKcY | ‡R‡b I e‡S wewb‡qvM Kib |

**"Interested persons are entitled to a prospectus, if they so desire. Copies of prospectus may be obtained from the issuer and the issue manager"**

**SUNLIFE INSURANCE COMPANY LIMITED**

**APPLICATION FORM**

**APPLICATION FOR SHARES BY OTHER THAN NON-RESIDENT BANGLADESHIS**

**Warning: Please read the instructions on the back of this form. Incorrectly filled Applications may be rejected.**

The Managing Director
**SUNLIFE INSURANCE COMPANY LIMITED**
BTA Tower (12th Floor),
29, Kemal Ataturk Avenue,
Road-17, Banani C/A,
Dhaka-1213

| **Bankers Sl. No.** |
|---|

Dear Sir,

I/we apply for and request you to allot me/us ………………. numbers of Shares and I/we agree to accept the same or any smaller number that may be allotted to me/us upon terms of the Company's Prospectus approved by the Securities and Exchange Commission subject to the Memorandum and Articles of Association of the Company. Further, I/we authorize you to place my/our name(s) on the Register of Member(s) of the Company and deposit the said ordinary shares in my Beneficiary Owner ("BO") account; I/we further authorize you to send a crossed (Account Payee only) cheque in respect of any Application money refundable to me/us by post/courier at my/our risk to the first applicant's address stated below:

1. No. of Ordinary Shares ............................of Tk. 10.00 each at par.

2. Total subscription money of the amount of Tk. (in figures) .....................,Taka (in words)......................................................only deposited vide cash/Cheque/Draft/Pay Order No..............................Dated................................on…........................................ Bank.................................Branch

3. Beneficiary Owner (BO) A/C No. | | | | | | | | | | | | | | | | |
   (If you do not mention your valid BO A/C No. your application will be treated as invalid)

4. I/we agree to fully abide by the instructions given herein.

5. Particulars of Applicant

**a) Sole/First Applicant**

| | |
|---|---|
| Name: | |
| Father's/Husband's Name: | |
| Mother's Name: | |
| Postal Address: | |
| Phone Number* (If any): | |
| Occupation: | Nationality: |
| **For Refund Warrant: For Refund Warrant (Application will not be treated as valid if any one uses a non-scheduled bank to avoid this complication, investors are requested not to use the name of any non-schedule bank) please write the correct and full name of bank and branch.** | |
| **For Refund Purpose: I/We want refund through ☐ Bank Account* ☐ Courier/Hand delivery (Please put tick mark in which refund will be made)** | |
| Applicants Bank A/c no. | |
| Name of the Bank: | Branch : |

**a) Second Applicant**

| | |
|---|---|
| Name: | |
| Father's/Husband's Name: | |
| Mother's Name: | |
| Postal Address: | |
| Phone Number* (If any): | |
| Occupation: | Nationality: |

6. I/we hereby declare that I/we have read the Prospectus of **Sunlife Insurance Company Limited** and have willingly subscribed for ………… No.of Ordinary Shares of Tk.10.00 each at par.

7. Specimen Signature(s):

| | | |
|---|---|---|
| (i) Name (in Block Letters) | | Signature: |
| (ii) Name (in Block Letters) | | Signature: |

* In case of deposit into the applicants' bank account, the applicant will bear the applicable service charge, if any, of the applicants' banker and the issuer shall simultaneously issue a letter of intimation to the applicant containing, among others, the date and amount remitted with details of the bank through and to which bank such remittance has been effected.

---

**BANKERS' ACKNOWLEDGEMENT**

Certified that this Bank has received Tk. (in figures)………………… (in word …………………………………) only from Mr./Mrs./Ms…………………………………………being the Application money for ………..Ordinary Shares of **Sunlife Insurance Company Limited**

Banker's SL. No. Seal & Date Authorized Signature
(Name & Designation)

## INSTRUCTION

1. As per provision of Depository Act, 1999 and regulations made there under shares will only be issued in dematerialized condition. Please mention your Beneficiary Owner (BO) Account number in the Application form. If you do not mention your valid BO account number your application will be treated as invalid.
2. All information must be typed or written in full (in Block Letters) in English or in Bengali and must not be abbreviated.
3. Application must be made on the Company's printed form/photocopy or on typed copy/handwritten form thereof.
4. Application must not be for less than **500** Ordinary Shares and must be for a multiple of **500** Ordinary Shares. Any Application not meeting these criteria will not be considered for allotment purpose.
5. Remittance for the full amount of the Shares must accompany each Application and must be forwarded to any of the Bankers to the Issue. Remittance should be in the form of Cash/Cheque/Bank Draft/Pay Order payable to one of the Bankers to the favoring A/C "**SUNLIFE INSURANCE COMPANY LIMITED**" and crossed "**A/C payee only**" and must be drawn on a Bank in the same town as the Bank to which the Application form has been sent.
6. In the case of Joint Application Form, the Allotment Letter will be dispatched to the person whose name appears first on this Application Form and where any amount is refundable in whole or in part the same will be refunded by Account Payee Cheque by post/courier service to the person named first on this Application Form in the manner prescribed in the Prospectus.
7. Joint Application Form for more than two persons will not be accepted. In case of Joint Application, each party must sign the Application Form.
8. Application must be in full name of individuals or companies or societies or trusts and not in the name of firms, minors or persons of unsound mind. Application from financial and market intermediary companies must be accompanied by Memorandum and Articles of Association and Certificate of Incorporation.
9. **An applicant cannot submit more than two applications, one in his/her own name and another jointly with another person. In the event an applicant makes more than two Applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% of application money will be forfeited by the Securities and Exchange Commission and balance amount will be refunded to the applicatent.**
10. No receipt will be issued for the payment made with Application, but the bankers will issue a provisional acknowledgement to the Issuer for Application lodged with them.
11. In the case of non-allotment of securities, if the applicants' bank accounts as mentioned in their IPO Application Forms are maintained with the bankers to the issue, refund amount of those applicants will be directly credited in to the respective bank "Account Payee" cheque(s) with bank account number and name of the bank branch as mentioned in the application payable at Dhaka or Chittagong, as the case may be.
12. Allotment shall be made solely in accordance with the instructions of the Securities and Exchange Commission (SEC).
13. Making of any false statement in the Application or supplying of incorrect information therein or suppressing any relevant information shall make the Application liable to rejection and subject to forfeiture of application money and/or forfeiture of the share (unit) before or after issuance of the same by the issuer. The said forfeited application money or share (unit) will be deposited in account specified by the Securities and Exchange Commission (SEC). This may be in addition to any other penalties as may be provided for by law.
14. Applications, which do not meet the above requirements, or Applications, which are incomplete, shall not be considered for allotment purposes.
15. The Banker's to the Issue Banks shall be obliged to receive the A/C Payee Cheque(s) on the closing day of the subscription.
16. **No sale of securities shall be made, nor shall any money be taken from any person, in connection with such sale until twenty five days after the prospectus has been published.**
17. **The applications who have applied for more than two applications using same bank account, their application will not be considered for lottery and the commission will forfeit 15% (fifteen) of their subscription money too.**

# BANKERS TO THE ISSUE

## The City Bank Limited

1. Principal Office, Dhaka
2. B.B. Avenue Branch, Dhaka
3 Johnson Road Branch, Dhaka
4. Imamagonj Branch, Dhaka
5. New Market Branch, Dhaka
6. Dhanmondi Branch, Dhaka
7. Kawranbazar Branch, Dhaka
8. VIP Road Branch, Dhaka
9. Shaymoli Branch, Dhaka
10. Islampur Branch, Dhaka
11. Nawabgonj Branch, Dhaka
12. Nawabpur Branch, Dhaka
13. Pragati Sarani Branch, Dhaka
14. Bangabandhu Road Br., Dhaka
15.Zinzira Branch, Dhaka
16. Tongi Branch, Gazipur
17. Agrabad Branch, Chittagong
18. Jubilee Road Branch, Chittagong
19. Andarkilla Branch, Chittagong
20. Khatungonj Branch, Chittagong
21. Chawkbazar Branch, Chittagong
22. Pahartoli Branch, Chittagong
23. Cox's Bazar branch, Chittagong
24. Comilla Branch, Comilla
25. Narsingdi Branch, Narsingdi
26. Zinda Bazar Branch, Sylhet
27. Bandar Bazar Branch, Sylhet
28. Amborkhana Branch, Sylhet
29. Moluvi Bazar Branch, Sylhet
30. Rajshahi Branch, Rajshahi
31. Bogra Branch, Bogra
32. Rangpur Branch, Rangpur
33. Sirajgonj Branch, Sirajgonj
34. Khulna Branch, Khulna
35. Jessore Branch, Jessore
36. Barisal Branch, Barisal

## Southeast Bank Limited

1. Principal Br., Dhaka
2. Corporate Br., Dhaka
3. Imamgonj Br., Dhaka
4. Dhanmondi Br., Dhaka
5. Uttara Br., Dhaka
6. New Elephant Road Br., Dhaka
7. Gulshan Br., Dhaka
8. Kakrail Br., Dhaka
9. Banani Br., Dhaka
10. Bangsal Road Br.,Dhaka
11. New Eskaton Road Br., Dhaka
12. Mohammadpur Br., Dhaka
13. Sat Mashjid Road Br., Dhaka
14. Shaymoli Br., Dhaka
15. Aganagar Br., Dhaka
16. Pragati Sarani Br., Dhaka
17. Madhabdi Br.,Narshingdi
18. Ashulia Br. (Rural), Dhaka
19. Narayanganj Br.,Narayanganj
20. Joypara Br. ( Rural), Dhaka
21. Savar Br., Savar
22. Mouchak Br., Dhaka
23. Konabari Br., (Rural), Gazipur
24. Tongi Br. Gazipur
25. Bashundhara Br., Dhaka
26. Rokeya Sarani Br., Dhaka
27. Fatikchari Br., Chitttagong
28. Comilla Br. Comilla
29. Bandar Bazar Br., Sylhet
30. Moulvibazar Br., Moulvibazar
31. Pahartali Br.,Chittagong
32. Chouhatta Br. Sylhet
33. Laldighirpaar Br., Sylhet
34. Shahjalal Uposhahar Br., Sylhet
35. Kolaura Br., Moulavibazar
36. Pathantula Br. Sylhet
37. Agrabad Br. Chittagong
38. Khatungonj Br., Chittagong
39. Jubilee Road Br., Chittagong
40. Halishahar Br., Chittagong
41. Chowmohani Br., Noakhali
42. CDA Avenue Br., Chittagong
43. Cox's Bazar Br., Cox's Bazar
44. Chhagalnaiya Br., Feni
45. Feni Br., Feni
46. Chapainawabganj Branch
47. Bashurhat Br. Noakhali
48. Momin Road Br. Chittagong
49. Rangpur Br., Rangpur
50. Bogra Br., Bogra
51. Khulna Br., Khulna
52. Barisal Br., Barisal
53. Rajshahi Br., Rajshahi
54. Naogaon Br. Naogaon
55. Madambibir Hat Br., Chitttago

## United Commercial Bank Ltd.

1. Principal Branch, Dhaka
2. Islampur Branch, Dhaka
3. Shantinagar Branch, Dhaka
4.Nawabpur Branch, Dhaka
5. Mohammadpur Branch, Dhaka
6. Gulshan Branch, Dhaka
7. Foreign Exchange Br., Dhaka
8. Moulavibazar Road Br., Dhaka
9. Elephant Road Br., Dhaka
10. Bangshal Br., Dhaka
11. Kawran Bazar Br., Dhaka
12.Nayabazar Br., Dhaka
13. Mirpur Br., Dhaka
14. Hasnabad Br., Dhaka
15. Zinzira Branch, Dhaka
16. Mohakhali Branch, Dhaka
17. Uttara Br., Dhaka
18. Dhonia Branch, Dhaka
19. Banani Branch, Dhaka
20. Nabinagar Br., Savar, Dhaka
21. Savar Br., Savar, Dhaka
22. NorthBrookHall Rd. Br.,Dhaka
23. Dhanmondi Br.,Dhaka
24. Corporate Br.,Dhaka
25. New Eskaton Br.,Dhaka
26. Bashundhara Br.,Dhaka
27. Sonargaon Janapath Br.,Dhaka
28. Bijaynagar Br.,Dhaka
29. Tejgaon Br.,Dhaka
30. Mymanshing Branch,Mymanshing
31. Narayangonj Branch,Narayangonj
32. Paglabazar Branch, Narayangonj
33. Chashara Branch, Narayangonj
34. Bhulta Branch, Narayangonj
35. Kanchan Branch, Narayangonj
36. Faridpur Branch, Faridpur
37. Satoire Bazar Branch, Faridpur
38. Gazipur Chowrasta Br., Gazipur
39. Tongi Br., Gazipur
40. Mawna Br., Gazipur
41. Tongi Station Road Br., Gazipur
42. Narsingdi Br., Narsingdi
43. Tangail Br., Tangail
44. Madhabdi Br., Madhabdi
45. Rajbari Branch, Rajbari
46. Gopalgonj Br., Gopalgonj
47. Agrabad Br., Chittagong
48. Jubilee Road Br., Chittagong
49. Chawk Bazar Br., Chittagong
50. Anderkilla Br., Chittagong
51. Madunaghat Br., Chittagong
52. Lohagara Br., Chittagong
53. Kamal Bazar Br., Chittagong
54. Cox's Bazar Br., Chittagong
55. Khatunganj Br., Chittagong
56. Kadamtali Br., Chittagong
57. Port Branch, Chittagong
58. O.R.Nizam Road Br., Chittagong
59. Noapara Br., Chittagong
60. Nazirhat Br., Chittagong
61. Fatickchari Br., Chittagong
62. Comilla Branch, Comilla
63.Chandpur Branch, Chandpur
63. Brahmanbaria Br., Brahmanbaria
64. Lakshmipur Br., Lakshmipur
65. Miizdee Court Br., Noakhali
66. Feni Br., Feni
67. Chowmuhani Br., Noakhali
69. Dhohazar Br., Chittagong
70. Station Road Br., Chittagong
71. Gohira Br., Chittagong
72. Rangunia Br., Chittagong
73. Pahartali Br., Chittagong
74. Dampara Br., Chittagong
75. Muradpur Br., Chittagong
76. Bahaddarhat Br., Chittagong
77. Hathazari Br., Chittagong
78. Raozan SME Br., Chittagong
79. Chokoria Br., Cox's Bazar
80. Eidgaon Br., Cox's Bazar
81. Bogra Branch, Bogra
82. Rangpur Branch, Rangpur
83. Naogaon Branch, Naogaon
84. Serajgonj Branch, Serajgonj
85. Chapainawabgonj Branch
86.Dinajpur Br., Dinajpur
87. Rajshahi Br., Rajshahi
88. Pabna Br., Pabna
89. Natore Br., Natore
90. Khulna Br., Khulna
91. Kushtia Br.,Kushtia
92. Noapara Bazar Br., Noapara Bazar
93. Chuadanga Br., Chuadanga
94. Jessore Br., Jessore
95. Jhenaidaha Br., Jhenaidaha
96. Khan Jahan Ali Road Br., Khulna
97. Barisal Branch, Barisal

## National Bank Ltd.

1. Agrabad Br., Chittagong
2. Anderkilla Br., Chittagong
3. Bangsal Road Br., Dhaka
4. Banani Branch., Dhaka
5. Babubazar Br., Dhaka
6. Bogra Br., Bogra
7. Barisal Br., Barisal
8. Elephant Road Br., Dhaka
9. Foreign Ex. Br., Dhaka
10. Gulshan Br., Dhaka
11. Imamgonj Br., Dhaka
12. Islampur Br., Dhaka
13. Jatrabari Br., Dhaka
14. Kawran Bazar Br., Dhaka
15. Khulna Br., Khulna
16. Sylhet Br., Sylhet
17. Feni Br., Feni
18. S.K. Mujib Road Br.,Chittagong
19. Z. H. Sikder M.C. Br., Dhaka
20. Malibagh Br., Dhaka
21. Khatungonj Br., Chittagong
22. Lake Circus Br., Dhaka
23. Tongi Br., Tongi
24. Rifles Square Br., Dhaka
25. Pagla Bazar Br., Narayanganj
26. CDA Avenue Br., Chittagong
27. Muradpur Br., Chittagong
28. Zindabazar Br., Sylhet
29. Mirpur Br., Dhaka
30. Mohakhali Br., Dhaka
31. Mohammadpur Br., Dhaka
32. Motijheel Br., Dhaka
33. Dhanmondi Br., Dhaka
34. Dilkusha Br., Dhaka
35. New Eskaton Br., Dhaka
36. North brookHall Br., Dhaka
37. Pragati Sarani Br., Dhaka
38. Rokeya Sarani Br., Dhaka
39. Savar Bazar Br., Savar
40. Uttara Br., Dhaka
41. Chwak Bazar Br., Chittagong
42. Chowmohoni Br., Noakhali
43. Pahartoli Br., Chittagong
44. Halishahar Br., Chittagong
45. Jubilee Road Br., Chittagong
46. Tangail Br., Tangail
47. Comilla Br., Comilla
48. Rangpur Br., Rangpur
49. Rajshahi Br., Rajshahi
50. Narayangonj Br.,Narayangonj
51. Netaigonj Br., Narayangonj
52. Narshingdi Br., Narshingdi
53. Faridpur Br., Faridpur
54. Moulvibazar Br., Moulvibazar
55. Mymenshing Br.Mymenshighh
56. Bandura Br., Dhaka
57. Asadgate Br., Dhaka
58. Gazipur Br., Gazipur
59. Jessore Br., Jessore
60. Sunamgonj Br., Sunamgonj

## Mercantile Bank Limited

1. Main Br., Dhaka
2. Dhanmondi Br., Dhaka
3. Kawran Bazar Br. Dhaka
4. Agrabad Br., Chittagong
5. Banani Br. Dhaka
6. Rajshahi Br., Rajshahi
7. Naogaon Br. Naogaon
8. Sylhet Br., Sylhet
9. Board Bazar Br., Gazipur
10. Naya Bazar Br., Dhaka
11. Khatungonj Br., Chittagong
12. Mohakhali Br., Dhaka
13. Mirpur Br., Dhaka
14. Uttara Br.,Dhaka
15. Jubilee road Br., Chittagong
16. Elephant Road Br. Dhaka
17. Motijheel Br. Dhaka
18. Madam Bibir Hat Br.Chittagong
19. Khulna Br., Khulna
20. Rangpur Br., Rangpur
21. Sat Mashjid Road Br., Dhaka
22. O.R. Nizam Road Br.,Chittagong
23. Bogra Br., Bogra
24. Gulshan Br. Dhaka
25. Feni Br., Feni
26. Moulvibazar Br., Moulvibazar
27. Bijoy Nagar Br., Dhaka
28. Mogbazar Br., Dhaka
29. Beani Bazar Br., Sylhet
30. Barishal Br., Barishal.
31. Comilla Br., Comilla
32. Green Road Br., Dhaka
33. S. K. Mujib Road Br.,Chittagong
34. Engineer's institution Rd. Br.,Dhaka
35. Mazar Road Br., Mirpur, Dhaka
36. Dinajpur Br., Dinajpur
37. Jessore Br., Jessore
38. Pragoti Sarani Br. Dhaka
39. Chittagong EPZ Br., Chittagong
40. Narayangonj Br.,Narayangonj
41. Dholaikhal br., Dhaka
42. Aganagar Br., Dhaka
43. Ring Road Br., Dhaka

## Trust Bank Limited

1. Principal Branch, Dhaka
2. Dilkusha Corporate Br., Dhaka
3. Kafrul Branch., Dhaka
4. RadissonWaterGarden Br Dhaka
5. Mirpur Br., Dhaka
6. Karwanbazar Br., Dhaka
7. Uttara Br., Dhaka
8. Narayangonj Br., Narayangonj
9. Elephant Road Br., Dhaka
10. Dhanmondi Br., Dhaka
11. Narshingdi Br., Narshingdi
12. Tongi Br., Gazipur
13. Joudebpur Br., Gazipur
14. Ashulia Br., Dhaka
15. Momenshahi Br., Mymenshingh
16. Savar Cantonment Br., Dhaka
17. S.S. Cantonment Br., Tangail
18. Joypara Branch, Dohar
19. Halishahar Br., Chittagong
20. Kadamtala Br., Chittagong
21. Comilla Cantt. Br., Comilla
22. Feni Br., Feni
23. Chowmohoni Br., Noakhali
24. Comilla Br., Comilla
25. Ashuganj Br., Brahamanbaria
26. Khulna Br., Khulna
27. Jalalabad Cantt. Br., Sylhet
28. Rangpur Br., Rangpur
29. Bogra Br., Bogra
30. K Younusali MCH Br., Sirajganj
31. Jessore Cantt. Br., Jessore
32. Shahjalal Uposhahar Br., Sylhet
33. Rajshahi Br., Rajshahi
34. Barisal Br., Barisal

## Bank Asia Limited

1. Principal Office Br.Dhaka
2. MCB Dilkusha Br.,Dhaka
3. Corporate Br., Dhaka
4. Scotia Br., Dhaka
5. Gulshan Br., Dhaka
6. MCB Banani Br., Dhaka
7. Uttara Br., Dhaka
8. Mitford Br., Dhaka
9. North South Rd. Br.,Dhaka
10. Dhanmondi Br., Dhaka
11. Bashundhara Br., Dhaka
12. Sylhet Main Br., Sylhet
13. Sylhet Upashahar Br. Sylhet
14. Agrabad Br., Chittagong
15. Khatun gonj Br., Chittagong
16. Sk. Mujib Road Br.,Chittagong
17. CDA Avenue Br., Chittagong
18. Station Road Br., Chittagong
19. Rajshahi Br. Rajshahi
20. Khulna Br., Khulna
21. Mohakhali Br., Dhaka
22. Mirpur Br. Dhaka
23. Bogra Br, Bogra
24. Jessore Br. Jessore
25. Anderkilla Br.Chittagong
26. Shantinagar Br. Dhaka
27. Bahadderhat Br., Chittagong
28. Moghbazar Br., Dhaka
29. Progoti Sarani Br., Dhaka
30. Kamal Bazar Br., Chittagong
31. Patherhat Br., Chittagong
32. Ishwardi Br., Pabna
33. Paltan Br., Dhaka
34. Shyamoli Br., Dhaka

## Investment Corporation of Bangladesh (ICB)

1. Head Office, Dhaka
2. Agrabad Br., Chittagong
3. Saheb Bazar Br., Rajshahi
4. Shilpa Bank Br., Khulna
5. Barishal Br., Barishal.
6. Sylhet Br., Sylhet
7. Bogra Br., Bogra
8. Local Office, Dhaka

## Dhaka Bank Limited

1. Bogra Br., Bogra
2. Uttara Br., Dhaka
3. Khilgaon Br., Dhaka
4. Mirpur Br., Dhaka
5. Cox's Bazar Br., Cox's Bazar
6. CDA Avenue Br., Chittagong
7. Imamgonj Branch, Dhaka
8. Comilla Br., Comilla
9. Barishal Br., Barishal.
10. Rajshahi Br., Rajshahi
11. KDA Avenue Branch, Khulna
12. Foreign Exchange Br., Dhaka
13. Kawran Bazar Br., Dhaka
14. Rangpur Branch, Rangpur

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**"Interested persons are entitled to a prospectus, if they so desire. Copies of prospectus may be obtained from the issuer and the issue manager"**

**SUNLIFE INSURANCE COMPANY LIMITED**
**APPLICATION FORM**
**APPLICATION FOR SHARES BY NON-RESIDENT BANGLADESHIS**
(To be sent directly to the Company's Corporate Office)

**Warning:** Please read the instructions on the back of this form. Incorrectly filled Applications or Applications failing to comply with any of the instructions therein may be rejected.

The Managing Director
**SUNLIFE INSURANCE COMPANY LIMITED**
BTA Tower (12th Floor),
29, Kemal Ataturk Avenue,
Road-17, Banani C/A,
Dhaka-1213

Dear Sir,
I/we apply for and request you to allot me/us ………………. numbers of Shares and I/we agree to accept the same or any smaller number that may be allotted to me/us upon terms of the Company's Prospectus approved by the Securities and Exchange Commission subject to the Memorandum and Articles of Association of the Company. Further, I/we authorize you to place my/our name(s) on the Register of Member(s) of the Company and deposit the said ordinary shares in my Beneficiary Owner ("BO") account; I/we further authorize you to send a crossed (Account Payee only) cheque in respect of any Application money refundable to me/us by post/courier at my/our risk to the first applicant's address stated below:

1. No. of Ordinary Shares ............................of Tk. 10.00 each at par.
2. Total subscription money of the amount of Tk. (in figures) .....................Taka (in words)......................................................only convertible into USD at the rate of US Dollar 1.00 = Tk…………../UK Pound Sterling 1.00 = Tk. …………../EURO 1.00 = Tk…………
3. Payment by Draft/Cheque No…………….date……………………for US Dollar/ UK Pound Sterling/EURO/Tk. ……………. drawn on……………Bank………………branch………………..

| | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 4. | Beneficiary Owner (BO) A/C No. | | | | | | | | | | | | | | | | |
| | (If you do not mention your valid BO A/C No. your application will be treated as invalid) | | | | | | | | | | | | | | | | |

5. I/we agree to fully abide by the instructions given herein.

6. Particulars of Applicant(s)

**a) Sole/First Applicant**

| | |
|---|---|
| Name: | |
| Father's/Husband's Name: | |
| Mother's Name: | |
| Mailing Address: | |
| Occupation: | Nationality: |
| Passport No. : | Valid up to: |
| Date of Birth: | |
| **For Refunds: Please write the correct and full name of bank and branch (Application will not be treated as valid if any one uses a non-scheduled bank. Applicants are requested not to use the name of any non-scheduled bank).** | |
| Applicants Bank A/c no.<br>Name of the Bank: | Branch : |

**b) Second Applicant**

| | |
|---|---|
| Name: | |
| Father's/Husband's Name: | |
| Mother's Name: | |
| Mailing Address: | |
| Occupation: | Nationality: |
| Passport No. : | Valid up to: |
| Date of Birth: | |

| |
|---|
| Nominee's Name: |
| Mailing Address: |

10. I/we hereby declare that I/we have read the Prospectus of **Sunlife Insurance Company Limited** and have willingly subscribed for ………… No. of Ordinary Shares of Tk. 10.00 each at par.

**11. Specimen Signature(s):**

| Name in Block Letters | **Signature** |
|---|---|
| Sole/First Applicant: | |
| Second Applicant: | |
| Nominee: | |

***Please see the instructions in paragraphs 14 and 15 for the evidence required to establish Non-Resident Bangladeshi status.**

## INSTRUCTION

1. As per provision of Depository Act, 1999 and regulations made there under shares will only be issued in dematerialized condition. Please mention your Beneficiary Owner (BO) Account number in the Application form. If you do not mention your valid BO account number your application will be treated as invalid.
2. All information must be typed or written in full (in Block Letters) in English or in Bengali and must not be abbreviated.
3. Application must not be for less than **500** Ordinary Shares and must be for a multiple of **500** Ordinary Shares. Any Application not meeting these criteria will not be considered for allotment purpose.
4. Application must be accompanied by a foreign demand draft drawn on a bank payable at Dhaka or cheque drawn out of foreign currency deposit account maintained in Bangladesh for the full value of shares favoring **"Sunlife Insurance Company Limited"** and crossed **"ACCOUNT PAYEE ONLY."**
5. Application shall be sent by the applicant directly to the Company within …….. so as to reach the Company within …… Any Application sent after…… or received by the Company after ….. will not be considered for allotment purpose.
6. Refund against over-subscription shall be made in the currency in which the value of shares was paid for by the applicant through A/C Payee Cheque payable at Dhaka with bank account number, bank's name and Branch.
7. In case of over-subscription, allotment shall be made by lottery solely in accordance with the instructions of the Securities and Exchange Commission.
8. Money receipt of clearance of draft or cheque, as the case may be , shall be sent by post to the applicant by the Company.
9. Joint Application by two persons will be acceptable. In such a case, allotment or refund shall be made by post to the first applicant. Note that a non- resident Bangladeshi ("NRB") applicant cannot submit more than two applications, one in his/ her own name and another jointly with another person by one cheque/DD/PO/by US $/UK Pound Sterling/EURO/Taka(Supported by a foreign currency encashment certificate). More than two applications by one cheque/DD/PO/by US $/UK Pound Sterling/EURO/Taka(Supported by a foreign currency encashment certificate) will not be allowed.
10. Application must be made by an individual, a corporation or Company, a trust or a society and not by a firm, minor or persons of unsound mind.
11. Making of any false statement in the Application or supplying of incorrect information therein or suppressing any relevant information shall make the Application liable to rejection and subject to forfeiture of application money and/or forfeiture of the share (unit) before or after issuance of the same by the issuer. The said forfeited application money or share (unit) will be deposited in account specified by the Securities and Exchange Commission (SEC). This may be in addition to any other penalties as may be provided for by law.
12. The applications shall deposit the share subscription money by a US $/UK Pound Sterling/ EURO demand draft drawn on any bank and payable in Dhaka, Bangladesh, or through a nominee paying out of a non-resident foreign application money and /or forfeiture of the share (unit) before or after issuance of the same by the issuer. The said forfeited application money or share (unit) will be deposited in account specified by Securities by Securities and Exchange Commission (SEC). This may be in addition to any penalties as may be provided for by law.
13. The spot buying rate (TT Clean) in US $/UK Pound Sterling/EURO of Sonali bank as prevalent on the date of opening of subscription will be applicable for the Non Resident Bangladeshi (NRB) applicants.
14. The applicant shall furnish photocopies of relevant pages of valid passport(s) in support of his /her being a NRB, dual citizenship or the foreign passport bearing an endorsement from the concerned Bangladeshi Embassy to the effect that no Visa is required for him/her to travel to Bangladesh.

15. In case of joint application, the joint applicant shall also submit supporting papers/ documents in support of his being an NRB as mentioned in paragraph 14.
16. **An applicant cannot submit more than two applications, one in his /her own name and another jointly with another person. In the event an applicant makes more than two Applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% of application money will be forfeited by the Securities and Exchange Commission and balance amount will be refunded to the applicatent.**
17. No issue of ordinary shares shall be made nor shall any money be taken from any person, in connection with such issue and subscription, until 25 days after the Prospectus has been published.
18. In the case of non-allotment of the ordinary shares, if the applicants' bank accounts as mentioned in their application forms are maintained with any of the bankers to the issue, the amount refunded to those applicants will be directly certified into their ordinary respective bank accounts as mentioned in their application forms. Otherwise, refunds will be made only though "Account Payee" cheque(s) with bank account number and name of bank branch as mentioned in the application form, payable at Dhaka, Chittagong, Khulna, Barisal, Rajshahi or Sylhet, as the case may be.

19. **The applications who have applied for more than two applications using same bank account, their application will not be considered for lottery and the commission will forfeit 15% (fifteen) of their subscription money too.**

**THE NRB APPLICATION ALONG WITH THE FOREIGN CURRNENCY DRAFT, AS ABOVE, IS TO BE SUBMITTED TO THE COMPANY'S HEAD OFFICE DIRECTLY WITHIN THE STIPULATED TIME MENTIONED IN PARA 5.**

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**"Interested persons are entitled to a prospectus, if they so desire. Copies of prospectus may be obtained from the issuer and the issue manager"**

**SUNLIFE INSURANCE COMPANY LIMITED**

**APPLICATION FORM**

**APPLICATION FOR SHARES BY AFFECTED SMALL INVESTORS (ক্ষতিগ্রস্থ ক্ষুদ্র বিনিয়োগকারী)**

**Warning: Please read the instructions on the back of this form. Incorrectly filled Applications may be rejected.**

The Managing Director
**SUNLIFE INSURANCE COMPANY LIMITED**
BTA Tower (12th Floor),
29, Kemal Ataturk Avenue,
Road-17, Banani C/A,
Dhaka-1213

**Bankers Sl. No.**

Dear Sir,
I/we apply for and request you to allot me/us ………………. numbers of Shares and I/we agree to accept the same or any smaller number that may be allotted to me/us upon terms of the Company's Prospectus approved by the Securities and Exchange Commission subject to the Memorandum and Articles of Association of the Company. Further, I/we authorize you to place my/our name(s) on the Register of Member(s) of the Company and deposit the said ordinary shares in my Beneficiary Owner ("BO") account; I/we further authorize you to send a crossed (Account Payee only) cheque in respect of any Application money refundable to me/us by post/courier at my/our risk to the first applicant's address stated below:

1. No. of Ordinary Shares ............................of Tk. 10.00 each at par.

2. Total subscription money of the amount of Tk. (in figures) .....................,Taka (in words)......................................................only deposited vide cash/Cheque/Draft/Pay Order No..............................Dated.................................on…......................................... Bank.................................Branch

3. Beneficiary Owner (BO) A/C No. | | | | | | | | | | | | | | | | |
   (If you do not mention your valid BO A/C No. your application will be treated as invalid)

4. I/we agree to fully abide by the instructions given herein.

5. Particulars of Applicant

**a) Sole/First Applicant**

| | |
|---|---|
| Name: | |
| Father's/Husband's Name: | |
| Mother's Name: | |
| Postal Address: | |
| Phone Number* (If any): | |
| Occupation: | Nationality: |
| **For Refund Warrant: For Refund Warrant (Application will not be treated as valid if any one uses a non-scheduled bank to avoid this complication, investors are requested not to use the name of any non-schedule bank) please write the correct and full name of bank and branch.** | |
| **For Refund Purpose: I/We want refund through ☐ Bank Account* ☐ Courier/Hand delivery (Please put tick mark in which refund will be made)** | |
| Applicants Bank A/c no.<br>Name of the Bank: Branch : | |

**b) Second Applicant**

| | |
|---|---|
| Name: | |
| Father's/Husband's Name: | |
| Mother's Name: | |
| Postal Address: | |
| Phone Number* (If any): | |
| Occupation: | Nationality: |

6. I/we hereby declare that I/we have read the Prospectus of **Sunlife Insurance Company Limited** and have willingly subscribed for ………… No.of Ordinary Shares of Tk.10.00 each at par.

7. Specimen Signature(s):

| | | |
|---|---|---|
| (i) Name (in Block Letters) | | Signature: |
| (ii) Name (in Block Letters) | | Signature: |

* In case of deposit into the applicants' bank account, the applicant will bear the applicable service charge, if any, of the applicants' banker and the issuer shall simultaneously issue a letter of intimation to the applicant containing, among others, the date and amount remitted with details of the bank through and to which bank such remittance has been effected.

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**BANKERS' ACKNOWLEDGEMENT**

Certified that this Bank has received Tk. (in figures)………………… (in word …………………………………) only from Mr./Mrs./Ms…………………………………………being the Application money for …………Ordinary Shares of **Sunlife Insurance Company Limited**

Banker's SL. No. Seal & Date Authorized Signature
(Name & Designation)

## INSTRUCTION

1. As per provision of Depository Act, 1999 and regulations made there under shares will only be issued in dematerialized condition. Please mention your Beneficiary Owner (BO) Account number in the Application form. If you do not mention your valid BO account number your application will be treated as invalid.
2. All information must be typed or written in full (in Block Letters) in English or in Bengali and must not be abbreviated.
3. Application must be made on the Company's printed form/photocopy or on typed copy/handwritten form thereof.
4. Application must not be for less than **500** Ordinary Shares and must be for a multiple of **500** Ordinary Shares. Any Application not meeting these criteria will not be considered for allotment purpose.
5. Remittance for the full amount of the Shares must accompany each Application and must be forwarded to any of the Bankers to the Issue. Remittance should be in the form of Cash/Cheque/Bank Draft/Pay Order payable to one of the Bankers to the favoring A/C "**SUNLIFE INSURANCE COMPANY LIMITED**" and crossed "**A/C payee only**" and must be drawn on a Bank in the same town as the Bank to which the Application form has been sent.
6. In the case of Joint Application Form, the Allotment Letter will be dispatched to the person whose name appears first on this Application Form and where any amount is refundable in whole or in part the same will be refunded by Account Payee Cheque by post/courier service to the person named first on this Application Form in the manner prescribed in the Prospectus.
7. Joint Application Form for more than two persons will not be accepted. In case of Joint Application, each party must sign the Application Form.
8. Application must be in full name of individuals or companies or societies or trusts and not in the name of firms, minors or persons of unsound mind. Application from financial and market intermediary companies must be accompanied by Memorandum and Articles of Association and Certificate of Incorporation.
9. **An applicant cannot submit more than two applications, one in his/her own name and another jointly with another person. In the event an applicant makes more than two Applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% of application money will be forfeited by the Securities and Exchange Commission and balance amount will be refunded to the applicatent.**
10. No receipt will be issued for the payment made with Application, but the bankers will issue a provisional acknowledgement to the Issuer for Application lodged with them.
11. In the case of non-allotment of securities, if the applicants' bank accounts as mentioned in their IPO Application Forms are maintained with the bankers to the issue, refund amount of those applicants will be directly credited in to the respective bank "Account Payee" cheque(s) with bank account number and name of the bank branch as mentioned in the application payable at Dhaka or Chittagong, as the case may be.
12. Allotment shall be made solely in accordance with the instructions of the Securities and Exchange Commission (SEC).
13. Making of any false statement in the Application or supplying of incorrect information therein or suppressing any relevant information shall make the Application liable to rejection and subject to forfeiture of application money and/or forfeiture of the share (unit) before or after issuance of the same by the issuer. The said forfeited application money or share (unit) will be deposited in account specified by the Securities and Exchange Commission (SEC). This may be in addition to any other penalties as may be provided for by law.
14. Applications, which do not meet the above requirements, or Applications, which are incomplete, shall not be considered for allotment purposes.
15. The Banker's to the Issue Banks shall be obliged to receive the A/C Payee Cheque(s) on the closing day of the subscription.
16. **No sale of securities shall be made, nor shall any money be taken from any person, in connection with such sale until twenty five days after the prospectus has been published.**
17. **The applications who have applied for more than two applications using same bank account, their application will not be considered for lottery and the commission will forfeit 15% (fifteen) of their subscription money too.**

# BANKERS TO THE ISSUE

## The City Bank Limited

| | | | |
|---|---|---|---|
| 1. Principal Office, Dhaka | 10. Islampur Branch, Dhaka | 19. Andarkilla Branch, Chittagong | 41. Amborkhana Branch, Sylhet |
| 2. B.B. Avenue Branch, Dhaka | 11. Nawabgonj Branch, Dhaka | 20. Khatungonj Branch, Chittagong | 42. Moluvi Bazar Branch, Sylhet |
| 3 Johnson Road Branch, Dhaka | 12. Nawabpur Branch, Dhaka | 21. Chawkbazar Branch, Chittagong | 43. Rajshahi Branch, Rajshahi |
| 4. Imamagonj Branch, Dhaka | 13. Pragati Sarani Branch, Dhaka | 22. Pahartoli Branch, Chittagong | 44. Bogra Branch, Bogra |
| 5. New Market Branch, Dhaka | 14. Bangabandhu Road Br., Dhaka | 23. Cox's Bazar branch, Chittagong | 45. Rangpur Branch, Rangpur |
| 6. Dhanmondi Branch, Dhaka | 15.Zinzira Branch, Dhaka | 37. Comilla Branch, Comilla | 46. Sirajgonj Branch, Sirajgonj |
| 7. Kawranbazar Branch, Dhaka | 16. Tongi Branch, Gazipur | 38. Narsingdi Branch, Narsingdi | 47. Khulna Branch, Khulna |
| 8. VIP Road Branch, Dhaka | 17. Agrabad Branch, Chittagong | 39. Zinda Bazar Branch, Sylhet | 48. Jessore Branch, Jessore |
| 9. Shaymoli Branch, Dhaka | 18. Jubilee Road Branch, Chittagong | 40. Bandar Bazar Branch, Sylhet | 49. Barisal Branch, Barisal |

## Southeast Bank Limited

| | | | |
|---|---|---|---|
| 1. Principal Br., Dhaka | 15. Aganagar Br., Dhaka | 29. Bandar Bazar Br., Sylhet | 43. Cox's Bazar Br., Cox's Bazar |
| 2. Corporate Br., Dhaka | 16. Pragati Sarani Br., Dhaka | 30. Moulvibazar Br., Moulvibazar | 44. Chhagalnaiya Br., Feni |
| 3. Imamgonj Br., Dhaka | 17. Madhabdi Br.,Narshingdi | 31. Pahartali Br.,Chittagong | 45. Feni Br., Feni |
| 4. Dhanmondi Br., Dhaka | 18. Ashulia Br. (Rural), Dhaka | 32. Chouhatta Br. Sylhet | 46. Chapainawabganj Branch |
| 5. Uttara Br., Dhaka | 19. Narayanganj Br.,Narayanganj | 33. Laldighirpaar Br., Sylhet | 47. Bashurhat Br. Noakhali |
| 6. New Elephant Road Br., Dhaka | 20. Joypara Br. ( Rural), Dhaka | 34. Shahjalal Uposhahar Br., Sylhet | 48. Momin Road Br. Chittagong |
| 7. Gulshan Br., Dhaka | 21. Savar Br., Savar | 35. Kolaura Br., Moulavibazar | 49. Rangpur Br., Rangpur |
| 8. Kakrail Br., Dhaka | 22. Mouchak Br., Dhaka | 36. Pathantula Br. Sylhet | 50. Bogra Br., Bogra |
| 9. Banani Br., Dhaka | 23. Konabari Br., (Rural), Gazipur | 37. Agrabad Br. Chittagong | 51. Khulna Br., Khulna |
| 10. Bangsal Road Br.,Dhaka | 24. Tongi Br. Gazipur | 38. Khatungonj Br., Chittagong | 52. Barisal Br., Barisal |
| 11. New Eskaton Road Br., Dhaka | 25. Bashundhara Br., Dhaka | 39. Jubilee Road Br., Chittagong | 53. Rajshahi Br., Rajshahi |
| 12. Mohammadpur Br., Dhaka | 26. Rokeya Sarani Br., Dhaka | 40. Halishahar Br., Chittagong | 54. Naogaon Br. Naogaon |
| 13. Sat Mashjid Road Br., Dhaka | 27. Fatikchari Br., Chitttagong | 41. Chowmohani Br., Noakhali | 55. Madambibir Hat Br., Chitttago |
| 14. Shaymoli Br., Dhaka | 28. Comilla Br. Comilla | 42. CDA Avenue Br., Chittagong | |

## United Commercial Bank Ltd.

| | | | |
|---|---|---|---|
| 18. Principal Branch, Dhaka | 50. Bashundhara Br.,Dhaka | 69. Anderkilla Br., Chittagong | 82. Dampara Br., Chittagong |
| 19. Islampur Branch, Dhaka | 51. Sonargaon Janapath Br.,Dhaka | 70. Madunaghat Br., Chittagong | 83. Muradpur Br., Chittagong |
| 3. Shantinagar Branch, Dhaka | 52. Bijaynagar Br.,Dhaka | 71. Lohagara Br., Chittagong | 84. Bahaddarhat Br., Chittagong |
| 4.Nawabpur Branch, Dhaka | 53. Tejgaon Br.,Dhaka | 72. Kamal Bazar Br., Chittagong | 85. Hathazari Br., Chittagong |
| 10. Mohammadpur Branch, Dhaka | 54. Mymanshing Branch,Mymanshing | 73. Cox's Bazar Br., Chittagong | 86. Raozan SME Br., Chittagong |
| 11. Gulshan Branch, Dhaka | 55. Narayangonj Branch,Narayangonj | 74. Khatunganj Br., Chittagong | 79. Chokoria Br., Cox's Bazar |
| 12. Foreign Exchange Br., Dhaka | 56. Paglabazar Branch, Narayangonj | 75. Kadamtali Br., Chittagong | 80. Eidgaon Br., Cox's Bazar |
| 13. Moulavibazar Road Br., Dhaka | 57. Chashara Branch, Narayangonj | 76. Port Branch, Chittagong | 81. Bogra Branch, Bogra |
| 14. Elephant Road Br., Dhaka | 58. Bhulta Branch, Narayangonj | 77. O.R.Nizam Road Br., Chittagong | 82. Rangpur Branch, Rangpur |
| 10. Bangshal Br., Dhaka | 59. Kanchan Branch, Narayangonj | 78. Noapara Br., Chittagong | 83. Naogaon Branch, Naogaon |
| 11. Kawran Bazar Br., Dhaka | 60. Faridpur Branch, Faridpur | 60. Nazirhat Br., Chittagong | 84. Serajgonj Branch, Serajgonj |
| 12.Nayabazar Br., Dhaka | 61. Satoire Bazar Branch, Faridpur | 68. Fatickchari Br., Chittagong | 85. Chapainawabgonj Branch |
| 13. Mirpur Br., Dhaka | 38. Gazipur Chowrasta Br., Gazipur | 69. Comilla Branch, Comilla | 86.Dinajpur Br., Dinajpur |
| 38. Hasnabad Br., Dhaka | 39. Tongi Br., Gazipur | 63.Chandpur Branch, Chandpur | 87. Rajshahi Br., Rajshahi |
| 39. Zinzira Branch, Dhaka | 40. Mawna Br., Gazipur | 70. Brahmanbaria Br., Brahmanbaria | 88. Pabna Br., Pabna |
| 40. Mohakhali Branch, Dhaka | 60. Tongi Station Road Br., Gazipur | 71. Lakshmipur Br., Lakshmipur | 89. Natore Br., Natore |
| 41. Uttara Br., Dhaka | 61. Narsingdi Br., Narsingdi | 72. Miizdee Court Br., Noakhali | 90. Khulna Br., Khulna |
| 42. Dhonia Branch, Dhaka | 62. Tangail Br., Tangail | 73. Feni Br., Feni | 91. Kushtia Br.,Kushtia |
| 43. Banani Branch, Dhaka | 63. Madhabdi Br., Madhabdi | 74. Chowmuhani Br., Noakhali | 92. Noapara Bazar Br., Noapara Bazar |
| 44. Nabinagar Br., Savar, Dhaka | 64. Rajbari Branch, Rajbari | 69. Dhohazar Br., Chittagong | 93. Chuadanga Br., Chuadanga |
| 45. Savar Br., Savar, Dhaka | 65. Gopalgonj Br., Gopalgonj | 70. Station Road Br., Chittagong | 94. Jessore Br., Jessore |
| 46. NorthBrookHall Rd. Br.,Dhaka | 66. Agrabad Br., Chittagong | 79. Gohira Br., Chittagong | 95. Jhenaidaha Br., Jhenaidaha |
| 47. Dhanmondi Br.,Dhaka | 67. Jubilee Road Br., Chittagong | 80. Rangunia Br., Chittagong | 96. Khan Jahan Ali Road Br., Khulna |
| 48. Corporate Br.,Dhaka | 68. Chawk Bazar Br., Chittagong | 81. Pahartali Br., Chittagong | 97. Barisal Branch, Barisal |
| 49. New Eskaton Br.,Dhaka | | | |

## National Bank Ltd.

1. Agrabad Br., Chittagong
2. Anderkilla Br., Chittagong
3. Bangsal Road Br., Dhaka
4. Banani Branch., Dhaka
5. Babubazar Br., Dhaka
6. Bogra Br., Bogra
7. Barisal Br., Barisal
8. Elephant Road Br., Dhaka
9. Foreign Ex. Br., Dhaka
10. Gulshan Br., Dhaka
11. Imamgonj Br., Dhaka
12. Islampur Br., Dhaka
13. Jatrabari Br., Dhaka
14. Kawran Bazar Br., Dhaka
15. Khulna Br., Khulna
16. Sylhet Br., Sylhet
17. Feni Br., Feni
18. S.K. Mujib Road Br.,Chittagong
19. Z. H. Sikder M.C. Br., Dhaka
20. Malibagh Br., Dhaka
21. Khatungonj Br., Chittagong
22. Lake Circus Br., Dhaka
23. Tongi Br., Tongi
24. Rifles Square Br., Dhaka
25. Pagla Bazar Br., Narayanganj
26. CDA Avenue Br., Chittagong
27. Muradpur Br., Chittagong
28. Zindabazar Br., Sylhet
29. Mirpur Br., Dhaka
30. Mohakhali Br., Dhaka
31. Mohammadpur Br., Dhaka
32. Motijheel Br., Dhaka
33. Dhanmondi Br., Dhaka
34. Dilkusha Br., Dhaka
35. New Eskaton Br., Dhaka
36. North brookHall Br., Dhaka
37. Pragati Sarani Br., Dhaka
38. Rokeya Sarani Br., Dhaka
39. Savar Bazar Br., Savar
40. Uttara Br., Dhaka
41. Chwak Bazar Br., Chittagong
42. Chowmohoni Br., Noakhali
43. Pahartoli Br., Chittagong
44. Halishahar Br., Chittagong
45. Jubilee Road Br., Chittagong
46. Tangail Br., Tangail
47. Comilla Br., Comilla
48. Rangpur Br., Rangpur
49. Rajshahi Br., Rajshahi
50. Narayangonj Br.,Narayangonj
51. Netaigonj Br., Narayangonj
52. Narshingdi Br., Narshingdi
53. Faridpur Br., Faridpur
54. Moulvibazar Br., Moulvibazar
55. Mymenshing Br.Mymenshighh
56. Bandura Br., Dhaka
57. Asadgate Br., Dhaka
58. Gazipur Br., Gazipur
59. Jessore Br., Jessore
60. Sunamgonj Br., Sunamgonj

## Mercantile Bank Limited

1. Main Br., Dhaka
2. Dhanmondi Br., Dhaka
3. Kawran Bazar Br. Dhaka
4. Agrabad Br., Chittagong
5. Banani Br. Dhaka
6. Rajshahi Br., Rajshahi
7. Naogaon Br. Naogaon
8. Sylhet Br., Sylhet
9. Board Bazar Br., Gazipur
10. Naya Bazar Br., Dhaka
11. Khatungonj Br., Chittagong
12. Mohakhali Br., Dhaka
13. Mirpur Br., Dhaka
14. Uttara Br.,Dhaka
15. Jubilee road Br., Chittagong
16. Elephant Road Br. Dhaka
17. Motijheel Br. Dhaka
18. Madam Bibir Hat Br.Chittagong
19. Khulna Br., Khulna
20. Rangpur Br., Rangpur
21. Sat Mashjid Road Br., Dhaka
22. O.R. Nizam Road Br.,Chittagong
23. Bogra Br., Bogra
24. Gulshan Br. Dhaka
25. Feni Br., Feni
26. Moulvibazar Br., Moulvibazar
27. Bijoy Nagar Br., Dhaka
28. Mogbazar Br., Dhaka
29. Beani Bazar Br., Sylhet
30. Barishal Br., Barishal.
31. Comilla Br., Comilla
32. Green Road Br., Dhaka
33. S. K. Mujib Road Br.,Chittagong
34. Engineer’s institution Rd. Br.,Dhaka
35. Mazar Road Br., Mirpur, Dhaka
36. Dinajpur Br., Dinajpur
37. Jessore Br., Jessore
38. Pragoti Sarani Br. Dhaka
39. Chittagong EPZ Br., Chittagong
40. Narayangonj Br.,Narayangonj
41. Dholaikhal br., Dhaka
42. Aganagar Br., Dhaka
43. Ring Road Br., Dhaka

## Trust Bank Limited

1. Principal Branch, Dhaka
2. Dilkusha Corporate Br., Dhaka
3. Kafrul Branch., Dhaka
4. RadissonWaterGarden Br Dhaka
5. Mirpur Br., Dhaka
6. Karwanbazar Br., Dhaka
7. Uttara Br., Dhaka
8. Narayangonj Br., Narayangonj
9. Elephant Road Br., Dhaka
10. Dhanmondi Br., Dhaka
11. Narshingdi Br., Narshingdi
12. Tongi Br., Gazipur
13. Joudebpur Br., Gazipur
14. Ashulia Br., Dhaka
15. Momenshahi Br., Mymenshingh
16. Savar Cantonment Br., Dhaka
17. S.S. Cantonment Br., Tangail
18. Joypara Branch, Dohar
19. Halishahar Br., Chittagong
20. Kadamtala Br., Chittagong
21. Comilla Cantt. Br., Comilla
22. Feni Br., Feni
23. Chowmohoni Br., Noakhali
24. Comilla Br., Comilla
25. Ashuganj Br., Brahamanbaria
26. Khulna Br., Khulna
27. Jalalabad Cantt. Br., Sylhet
28. Rangpur Br., Rangpur
29. Bogra Br., Bogra
30. K Younusali MCH Br., Sirajganj
31. Jessore Cantt. Br., Jessore
32. Shahjalal Uposhahar Br., Sylhet
33. Rajshahi Br., Rajshahi
34. Barisal Br., Barisal

## Bank Asia Limited

1. Principal Office Br.Dhaka
2. MCB Dilkusha Br.,Dhaka
3. Corporate Br., Dhaka
4. Scotia Br., Dhaka
5. Gulshan Br., Dhaka
6. MCB Banani Br., Dhaka
7. Uttara Br., Dhaka
8. Mitford Br., Dhaka
9. North South Rd. Br.,Dhaka
10. Dhanmondi Br., Dhaka
11. Bashundhara Br., Dhaka
12. Sylhet Main Br., Sylhet
13. Sylhet Upashahar Br. Sylhet
14. Agrabad Br., Chittagong
15. Khatun gonj Br., Chittagong
16. Sk. Mujib Road Br.,Chittagong
17. CDA Avenue Br., Chittagong
18. Station Road Br., Chittagong
19. Rajshahi Br. Rajshahi
20. Khulna Br., Khulna
21. Mohakhali Br., Dhaka
22. Mirpur Br. Dhaka
23. Bogra Br, Bogra
24. Jessore Br. Jessore
25. Anderkilla Br.Chittagong
26. Shantinagar Br. Dhaka
27. Bahadderhat Br., Chittagong
28. Moghbazar Br., Dhaka
29. Progoti Sarani Br., Dhaka
30. Kamal Bazar Br., Chittagong
31. Patherhat Br., Chittagong
32. Ishwardi Br., Pabna
33. Paltan Br., Dhaka
34. Shyamoli Br., Dhaka

## Investment Corporation of Bangladesh (ICB)

1. Head Office, Dhaka
2. Agrabad Br., Chittagong
3. Saheb Bazar Br., Rajshahi
4. Shilpa Bank Br., Khulna
5. Barishal Br., Barishal.
6. Sylhet Br., Sylhet
7. Bogra Br., Bogra
8. Local Office, Dhaka

## Dhaka Bank Limited

1. Bogra Br., Bogra
2. Uttara Br., Dhaka
3. Khilgaon Br., Dhaka
4. Mirpur Br., Dhaka
5. Cox’s Bazar Br., Cox’s Bazar
6. CDA Avenue Br., Chittagong
7. Imamgonj Branch, Dhaka
8. Comilla Br., Comilla
9. Barishal Br., Barishal.
10. Rajshahi Br., Rajshahi
11. KDA Avenue Branch, Khulna
12. Foreign Exchange Br., Dhaka
13. Kawran Bazar Br., Dhaka
14. Rangpur Branch, Rangpur

# Certificate of Management

**Management expenses incurred exceeds amount allowed as per Insurance Act 1938:**

Management expenses incurred during 30/06/11 is Tk.35,59,52,106 against Tk.34,79,94,511 allowed by the Insurance Act 1938 and Rules,1958.

**Investments are not made as per Insurance Act 1938:**

As per Insurance Act 1938 the Company should invest Tk. 1,846,098,688 but the Company invested Tk. 1,439,277,771 lower than the required amount.

Sd/-
M. Solaiman Hossain
Managing Director & CEO
Sunlife Insurance Company Limited

The last or concluding paragraph of Statement of Ratio Analysis as specified in rule 8B(20) (c) Annexure B of the Securities and Exchange Commission Rule ( Public) 2006 relating to the half yearly financial statements from January to June 2011 of Sunlife Insurance Company Limited which was signed by us on 09 October 2011 shall be REPLACED by the following:-

"The Company has made last Actuarial Valuation as on 31 December 2010. No other valuation has been made after 31 December 2010. According to section 30 of Insurance Act 2010, valuation report of life insurance business remains valid up to one year.

Sd/-

Saha Mazumder & Co.
Chartered Accountants

Dated, Dhaka
10 September 2012