"পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন।"

"Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions."

Public Offering of 34,895,833 ordinary shares, from which 60% i.e. 20,833,332 ordinary shares are reserved for Eligible Investors (EIs) at cut off price of Tk. 45.00 and remaining 40% i.e. 14,062,501 ordinary shares at a 10% discounted from the cut off price of Tk. 40.00 per share for General Public including NRB and others totaling Tk. 1,500,000,000 (Taka One Hundred Fifty Crore) approximately.

ISSUE DATE OF THE PROSPECTUS: 13/12/2018

Opening date of subscription: 06/01/2019

Closing date of subscription: 20/01/2019

PROSPECTUS

of

Esquire Knit Composite Limited

The Issue Manager

Prime Finance Capital Management Limited

CREDIT RATING STATUS

Credit rating by	Credit Rating Agency of Bangladesh Limited (CRAB)		
Date of rating	1 November 2018		
	Entity Rating	**Long term**	**Short term**
Rating	A_1	A_1	ST-3
Validity	25 October 2019 for entity rating, long term loan rating and short term rating		

(a) Preliminary Information and declarations:

(i) Name(s), address(s), telephone number(s), web address(s), e-mail(s), fax number(s) and contact persons of the issuer, issue manager(s), underwriter(s), auditors, credit rating company and valuer, where applicable;

Name of parties	Contact person	Telephone and fax number
Issuer		
Esquire Knit Composite Limited **Registered office**: Esquire Tower. 21 Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka-1208 (new), 30 Tejgaon Industrial Area, Dhaka-1208 (old) **Corporate office**: Ideal Trade Center, 102, Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka-1208 **Plant**: 22/58, Kanchpur, Sonargaon, Narayangonj, Bangladesh **Email**: info@esquirebd.com **Website**: www.esquireknit.com	**Mr. M. Mustafizur Rahman** Chief Financial Officer	Tel: +096-02-333881-8 Fax: +88-02-9139390
Issue Manager		
Prime Finance Capital Management Limited PFI Tower (6th Floor), 56-57 Dilkusha C/A, Dhaka-1000 E-mail: info@primefincap.com Website: www.primefincap.com	**Mr. Md. Rezaul Haque** Managing Director (CC)	Tel: +88-02-9584874 Fax: +88-02-9584922
Underwriters		
AB Investment Limited WW Tower (Level-7), 68 Motijheel C/A, Dhaka 1000 E-mail: abil@abbl.com Website: www.abbl.com	**Mr. Mohammed Abu Talha** Senior Executive	Tel: +88-02-7125199 Fax : +88-02-9586126
AFC Capital Limited Saiham Sky View Tower (11th Floor), 45 Bijoy Nagar, Dhaka-1000 E-mail: capital.afc@gmail.com Website: www.afccl.asia	**Mr. Golam Md. Ahsan Kabir** Manager	Tel: +88-02-8392371 Fax : +88-02-8392372
Alpha Capital Management Limited Eastern Arzoo Complex (7th Floor), 61, Bijoynagar, Dhaka-1000 E-mail: alpha.acml@gmail.com Website: www.acmlbd.com	**Mr. Md. Rakib Sadi** Head of Issue Management	Tel: +88-02-8313947 Fax : +88-02-8316547
Beta One Investments Limited Green Delta AIMS Tower (Level–4), 51-52, Mohakhali C/A, Dhaka-1212 E-mail: info@betaone.com.bd Website: www.betaone.com.bd	**Mr. Mohammed Atiquzzaman** Managing Director	Tel: +88-02-9887337 Fax: +88-02-9880733
BMSL Investment Limited Shareef Mansion (4th Floor), 56-57 Motijheel C/A Dhaka-1000 E-mail: info@bmslinvestment.com Website: www.bmsl.investment.com	**Mr. Md. Riyad Matin** Managing Director	Tel: +88-02-9570624 Fax: +88-02-7117218
Citizen Securities & Investment Limited House – 408 (1st Floor), Road -29, Mohakhali DOHS, Dhaka-1206, **E-mail :** md@citizensecurities.com Website: www.citizensecurities.com	**Mr. Md. Uzzal Hossain** Managing Director & CEO (CC)	Tel: +88-02-9847988 Fax : N/A
City Bank Capital Resources Limited City Centre, 13th Floor, Level -14, unit ID; 130, 90/1 Motijheel C/A, Dhaka-1000. E-mail: info@cbcrl.com Website: www.cbcrl.com	**Mr. Ershad Hossain** Managing Director & Chief Executive Officer	Tel: +88-02-55110947 Fax: +88-02-55110945

EBL Investments Limited 59, Motijheel C/A, 1st Floor, Dhaka- 1000 E-mail: info@eblinvestments.com Website: www.eblinvestments.com	**Mr. Tahid Ahmed Chowdhury** Managing Director	Tel: +88-02-4711096 Fax: +88-02-47112659
First Security Islami Capital and Investment Limited Al-Amin Center (12th Floor), 25/A Dilkusha C/A, Dhaka – 1000 E-mail: info@fsicibd.com Website: www.fsicibd.com	**Mr. K M Rasidul Hasan** Chief Executive Officer	Tel: +88-02-7175819 Fax : +88-02-9515917
Green Delta Capital Limited Green Delta Aims Tower (3rd floor) 51-52 Mohakhali C/A, Dhaka-1212, Bangladesh E-mail: info@greendeltacapital.com Website: www.greendeltacapital.com	**Mr. Md. Rafiqul Islam** Managing Director & CEO	Tel: +88-02-9851902 Fax: +88-02-9898227
GSP Investments Limited 1, Paribagh, Mymensingh Road, Dhaka-1000 E-mail: contact@gsp-investments.com Website: www.gsp-investments.com	**Mr. Md. Zillur Rahim Chowdhury** Managing Director	Tel: +88-02-9674306 Fax: +88-02-9674194
ICB Capital Management Limited Green City Edge (5th & 6th Floor), 89, Kakrail, Dhaka - 1000 E-mail: icmlbd@gmail.com Website: www.icml.com.bd	**Mr. Md. Shohel Rahman** Chief Executive Officer (Additional Charge)	Tel: +88-02-8300555 Fax: +88-02-8300396
IDLC Investments Limited D R Tower (4th Floor), 65/2/2 Bir Protik Gazi Golam Dostogir Road, Purana Paltan, Dhaka 1000 E-mail: merbank@idlc.com Website: www.idlc.com	**Mr. Md. Moniruzzaman, CFA** Managing Director	Tel: +880 960 9994352 Fax: +880 2 9571171
Lanka Bangla Investments Limited City Centre, Level-24, 90/1 Motijheel C/A, Dhaka-1000 E-mail: info@lankabangla-investments.com Website: www.lbilbd.com	**Mr. Hassan Zabed Chowdhury** Chief Executive Officer	Tel: +88-02-9512621 Fax: +88-02-9561107
NBL Capital and Equity Management Limited Printers Building (8th Floor), 5, Rajuk Avenue, Dhaka-1000 E-mail: cemd@nblbd.com Website: www.nblceml.com	**Ms. Kamrun Naher** Chief Executive Officer	Tel : +88-02-47118816 Fax: +88-02-47118805
PLFS Investments Limited City Centre (Level 12), Unit 11-B, 90/1 Motijheel C/A, Dhaka-1000 E-mail: plfsilbd@gmail.com Website: www.plfsil.com	**Mr. Md. Abdul Muktadir, CFA** Chief Executive Officer	Tel: +88-02-55110919 Fax: N/A
Prime Finance Capital Management Limited PFI Tower (6th Floor), 56-57 Dilkusha C/A, Dhaka- 1000 E-mail: info@primefincap.com Website: www.primefincap.com	**Mr. Md. Rezaul Haque** Managing Director (CC)	Tel: +88-02-9584874 Fax: +88-02- 9584922
Roots Investment Limited Jibon Bima Tower, (12th Floor) 10, Dilkusha C/A, Dhaka-1000 E - mail: info.rgcml@gmail.com Website: www.rootsinvestment.com	**Mr. Mohammad Sarwar Hossain** Managing Director	Tel: +88-02-47120446 Fax: +88-02 47120447
SBL Capital Management Limited 2, D. I. T. Avenue (Ext.), 3rd Floor, Motijheel C/A, Dhaka – 1000 E-mail: capitalmgmt@standardbankbd.com Website: www.standardbankbd.com	**Mr. Abu Nayem Md. Ibrahim** Chief Executive Officer	Tel: +88-02-9585984 Fax : +88-02-9585985
Southeast Bank Capital Services Limited Eunoos Center (Level-9), 52-53 Dilkusha C/A, Dhaka -1000 E-mail: mbw@southeastbank.com.bd Website: www.southeastbank.com.bd	**Air Cdre (Retd.) Md. Abu Bakar, FCA** Managing Director	Tel: +88-02-9574171 Fax: +88-02- 9574169
Auditor		
ACNABIN **Chartered Accountants** BDBL Bhaban (Level-13) 12 Kawran Bazar C/A, Dhaka-1215 **E-mail:** acnabin@bangla.net **Website:** www.acnabin.com	**Mr. M. Moniruzzaman FCA** Partner	Tel: +88-02-8144347 Fax: +88-02-8144353
Credit Rating Company		
Credit Rating Agency of Bangladesh Limited (CRAB) Navana DH Tower, Level-15, 6 Panthapath, Dhaka-1000 Email: info@crab.com.bd	**Ms. Rahnuma Sulatana &** **Mr. Soumik Saha** Analyst	Tel: +88-02-55013678 Fax: +88-02-55013684

Website: www.crab.com.bd		
Valuer		
Geodetic Survey Corporation Corporate Office : Suite # C-3, Nagar Chhayaneer, 6/6, Segunbagicha, Dhaka-1000 E-mail : geodeticbd@gmail.com Website: www.geodeticbd.com	**Engr. Md. Golam Kabir** Managing Director	Tel : +88-02-9010599 Fax : +88 02 9015770
S.F. Ahmed & Co. Chartered Accountants House No. 51 (2nd Floor), Road No. 9 Block –F, Banani, Dhaka-1213 E-mail: sfaco@citechco.net Website: www.sfahmedco.org	**Mr. Anowar Hossain, FCA** Director	Tel: +88-02-9894346 Fax: +88-02-8825135
(ii) A person interested to get a prospectus may obtain from the issuer, and the issue manager(s); (iii)"If you have any query about this document, you may consult issuer, issue manager and underwriter";		

(iv)"CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER'S CHIEF EXECUTIVE OFFICER, UNDERWRITERS, AUDITOR(S), VALUER AND/OR CREDIT RATING COMPANY (IF ANY)."

(v) Risks in relation to the First Issue

"This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the securities is Tk. 10.00 (ten) and the issue price is Tk. 45.00, i.e. '4.5 times' of the face value. The issue price has been determined and justified by the issuer and the issue manager or bidding by the eligible investors as stated under the paragraph on "Justification of Issue Price" should not be taken to be indicative of the market price of the securities after listing. No assurance can be given regarding an active or sustained trading of the securities or the price after listing."

(vi) General Risk

"Investment in securities involves a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offer. For taking an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. The securities have not been recommended by the Bangladesh Securities and Exchange Commission (BSEC) nor does BSEC guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'risk factors' given on page number(s) 206-221."

(vii) Esquire Knit Composite Limited's Absolute Responsibility

"The issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this prospectus contains all material information with regard to the issuer and the issue, that the information contained in the prospectus are true, fair and correct in all material aspects and are not misleading in any respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect."

(b) Availability of Prospectus

(i) Names, addresses, telephone numbers, fax numbers, website addresses and e-mail addresses and names of contact persons of the institutions where the prospectus and abridged version of prospectus are available in hard and soft forms;

The prospectus of Esquire Knit Composite Limited is available in hard and soft forms at the following addresses:

Name of parties	Contact person	Telephone and fax numbers
Issuer		
Esquire Knit Composite Limited **Registered office**: Esquire Tower. 21 Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka-1208 (new) 30 Tejgaon Industrial Area, Dhaka-1208 (old) **Corporate office**: Ideal Trade Center,102, Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka-1208 **Plant**: 22/58, Kanchpur, Sonargaon Narayangonj, Bangladesh **Email**: info@esquirebd.com, **Website**: www.esquireknit.com	**Mr. M. Mustafizur Rahman** Chief Financial Officer	Tel: +096-02-333881-8 Fax: +88-02-9139390
Manager to the issue		
Prime Finance Capital Management Limited PFI Tower (6th Floor), 56-57, Dilkusha C/A, Dhaka-1000 E-mail: info@primefincap.com, Website: www.primefincap.com	**Mr. Md. Rezaul Haque** Managing Director (CC)	Tel: +88-02-9584874 Fax: +88-02-9584922
Registrar to the issue		
ICB Capital Management Limited Green City Edge (5th & 6th Floor) 89, Kakrail Dhaka-1000 Email: icmlbd@gmail.com Website: www.icml.com.bd	**Mr. Md. Shohel Rahman** Chief Executive Officer (Additional Charge)	Tel: +88-02-8300555 Fax: +88-02-8300396
Stock Exchanges of Bangladesh		
Dhaka Stock Exchange Limited (DSE) Stock Exchange Building, 9/F Motijheel C/A, Dhaka, Bangladesh Email: dse@bol-online.com, Web: www.dsebd.org	DSE Library	Tel: +88-02-9564601-7 +88-02-9576210-18 Fax: +88-02-9564727, +88-02-9569755
Chittagong Stock Exchange Limited(CSE) CSE Building, 1080, Sk. Mujib Road Agrabad, Chittagong, Bangladesh E-mail: info@cse.com.bd, Web: www.cse.com.bd	CSE Library	Tel: +88-031-714632-3 Fax: +88 031-714101

Prospectus is also available on the websites of Esquire Knit Composite Limited (www.esquireknit.com), Prime Finance Capital Management Limited (www.primefincap.com), BSEC (www.sec.gov.bd), Dhaka Stock Exchange Limited (www.dsebd.org), Chittagong Stock Exchange Ltd. (CSE) (www.csebd.com) and public reference room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

(ii) Names and dates of the newspapers where abridged version of prospectus was published.

Sl.	Name of the newspaper	Date of publication
1	Bonik Barta	December 13, 2018
2	The Daily Samakal	December 13, 2018
3	The Financial Express	December 13, 2018
4	New Age	December 13, 2018

(iii) Definition and Acronyms or Elaborations:

Unless the context otherwise indicates, requires or implies, the following terms shall have the meaning set forth below in this prospectus. Reference to statutes, rules, regulations, guidelines and policies will be deemed to include all amendments and modifications notified thereto.

General terms

Terms	Description
"Esquire Knit Composite Limited", "Esquire", "EKCL ", "We" or "us" or "our Company" or "the Issuer'	Unless the context otherwise requires, refers to Esquire Knit Composite Limited, a Company duly incorporated under the Companies Act, 1994 vide a Certificate of Incorporation issued by the Registrar of Joint Stock Companies and Firms with its registered office in Dhaka, Bangladesh.
"you", "your" or "yours"	Prospective investors in this Issue.

Legal terms

Terms	Description
Auditors	ACNABIN, Chartered Accountants, having their office at BDBL Bhaban (Level-13), 12 Kawran Bazar C/A, Dhaka-1215
Board of Directors/Board	The Board of Directors of Esquire Knit Composite Limited, as duly constituted from time to time including any committee thereof
Companies Act	Unless specified otherwise, this would imply to the provisions of the Companies Act, 1994
Depositories Act	The Depositories Act, 1999, as amended from time to time
Director(s)	Director(s) of Esquire Knit Composite Limited, unless otherwise specified
Group Companies	All Companies or Ventures which would be termed as Group Companies as per the definition given in Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015
MOA/Memorandum/Memorandum of Association	Memorandum of Association of Esquire Knit Composite Limited
AOA/Articles/Articles of Association	Articles of Association of Esquire Knit Composite Limited
RJSC	Registrar of Joint Stock Companies and Firms

Issue related terms

Terms	Description
A.	
AGM	Annual General Meeting
Allotment	Unless the context otherwise requires, the allotment of ordinary shares pursuant to the Issue to Allottees
Allotees	Persons to whom ordinary shares of EKCL will be allotted
B.	
BSEC	Bangladesh Securities and Exchange Commission
BAS	Bangladesh Accounting Standards
BSA	Bangladesh Standard of Auditing
BFRS	Bangladesh Financial Reporting Standards
BDT/Tk./Taka	Bangladeshi Taka
BO	Beneficiary Owner
Book Building	The process by which an issuer attempts to determine the price to offer its securities based on demand from eligible investors.
BGMEA	Bangladesh Garment Manufacturers and Exporters Association
C.	
CDBL	Central Depository Bangladesh Limited
CEO	Chief Executive Officer
CFO	Chief Financial Officer
CIB	Credit Information Bureau
Cut off price	The lowest price offered by the bidder at which the EI portion of total issue could be exhausted
D.	
DCT	Deputy Commissioner of Taxes
E.	
EBITDA	Earnings before Interest, Tax, Depreciation and Amortization

EPS	Earnings Per Share
EI	Eligible Investor as defined by the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015
ERP	Enterprise Resource Planning
ETP	Effluent Treatment Plant
EDF	Export Development Fund
F.	
FINANCIAL YEAR/FISCAL/FY	12 months ended on 30 June 2017, 2016 & 31 December 2015, 2014, 2013
FC Account	Foreign Currency Account
G.	
GBP	Great Britain Pound
GoB	Government of Bangladesh
GSP	Generalized System of Preference
H.	
Half Year/HF	Period of 6 months ended on 31 December 2016, 30 June of 2016.
I.	
ICML	ICB Capital Management Limited
IPO	Initial Public Offer
ILO	International Labor Organization
ISOQAR	
N.	
NBR	National Board of Revenue, Bangladesh
NRB	Non-Resident Bangladeshi
NPAT	Net Profit After Tax
O.	
OHSAS	Occupational Health and Safety management Systems
P.	
PFCML	Prime Finance Capital Management Limited
R.	
RCC	Reinforced Cement Concrete
REB	Rural Electrification Board
S.	
STOCK EXCHANGE(S)	Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE)
U.	
USD	United States Dollar
U/S	Under Section
V.	
VAT	Value Added Tax
W.	
WTP	Water Treatment Plant
WTO	World Trade Organization

TABLE OF CONTENTS

SL. NO.	PARTICULARS		PAGE NUMBER
CHAPTER(I)	**EXECUTIVE SUMMARY:**		**19-24**
(a)	About the industry;		20
(b)	About the Issuer;		21
(c)	Financial Information;		22
(d)	Features of the issue and its objects;		22
(e)	Legal and other Information;		22
(f)	Promoters' background;		23
(g)	Capital structure and history of capital raising;		24
(h)	Summary of valuation report of securities;		24
(i)	Others.		24
CHAPTER (II)	**CONDITIONS IMPOSED BY THE COMMISSION:**		**25-32**
	Disclosure in respect of securities in dematerialized form		26
	Conditions imposed by the Commission in the consent letter		26-32
CHAPTER (III)	**DECLARATION AND DUE DILIGENCE CERTIFICATES AS PER ANNEXURE(S) – A,B AND C:**		**33-56**
(a)	Annexure- A - Declaration about the responsibility of the directors, including the CEO of the issuer in respect of the prospectus		34
(b)	Annexure- B - Due diligence certificate by issue manager		35-36
(c)	Annexure- C - Due diligence certificate by the underwriters		37-56
CHAPTER (IV)	**ABOUT THE ISSUER:**		**57-59**
(a)	Name of the issuer, dates of incorporation and commencement of its commercial operations, its logo, addresses of its registered office, other offices and plants, telephone number, fax number, contact person, website address and e-mail address;		58
(b)	The names of the sponsors and directors of the issuer;		58
(c)	The name, logo and address of the auditors and registrar to the issue, along with their telephone numbers, fax numbers, contact persons, website and e-mail addresses;		58-59
(d)	The name(s) of the stock exchanges where the specified securities are proposed to be listed.		59
CHAPTER (V)	**CORPORATE DIRECTORY OF THE ISSUER:**		60-61
	Corporate directory of the Issuer		61
CHAPTER (VI)	**DESCRIPTION OF THE ISSUER:**		**62-149**
(a)	**Summary:**		63
	(i)	The summary of the industry and business environment of the issuer**.** The summary shall not be one-sided or biased to highlight the issuer or the issue;	63-65
	(ii)	Summary of consolidated financial, operating and other information.	65
(b)	**General Information:**		65-70
	(i)	Name and address, telephone and fax numbers of the registered office, corporate head office, other offices, factory, business premises and outlets of the issuer;	65
	(ii)	The board of directors of the issuer;	66
	(iii)	Names, addresses, telephone numbers, fax numbers and e-mail addresses of the chairman, managing director, whole time directors, etc. of the issuer;	66
	(iv)	Names, addresses, telephone numbers, fax numbers and e-mail addresses of the CFO, company secretary, legal advisor, auditors and compliance officer;	66-67
	(v)	Names, addresses, telephone numbers, fax numbers, contact person, website addresses and e-mail addresses of the issue manager(s), registrar to the issue etc.;	67
	(vi) The following details of credit rating, where applicable:		67-68
		The names of all the credit rating agencies from which credit rating has been obtained;	67
		The details of all the credit ratings obtained for the issue and the issuer;	67
		The rationale or description of the ratings(s) so obtained, as furnished by the credit rating agency(s);	67

		Observations and risk factors as stated in the credit rating report.	68
	(vii) Following details of underwriting:		68-70
	(a)	The names, addresses, telephone numbers, fax numbers, contact persons and e-mail addresses of the underwriters and the amount underwritten by them;	68-69
	(b)	Declaration by the underwriters that they have sufficient resources as per the regulatory requirements to discharge their respective obligations;	69-70
	(c)	Major terms and conditions of the underwriting agreements.	70
(c)	**Capital Structure:**		70-74
	(i)	Authorized, issued, subscribed and paid up capital (number and class of securities, allotment dates, nominal price, issue price and form of consideration);	70
	(ii)	Size of the present issue, with break-up (number of securities, description, nominal value and issue amount);	71
	(iii)	Paid up capital before and after the present issue, after conversion of convertible instruments (if any) and share premium account (before and after the issue);	71
	(iv)	Category wise shareholding structure with percentage before and after the present issue and after conversion of convertible instruments (if any);	71-72
	(v)	Where shares have been issued for consideration in other than cash at any point of time, details in a separate table, indicating the date of issue, persons to whom those are issued, relationship with the issuer, issue price, consideration and valuation thereof, reasons for the issue and whether any benefits have been accrued to the issuer out of the issue;	72
	(vi)	Where shares have been allotted in terms of any merger, amalgamation or acquisition scheme, details of such scheme and shares allotted;	72
	(vii)	Where the issuer has issued equity shares under one or more employee stock option schemes, date-wise details of equity shares issued under the schemes, including the price at which such equity shares were issued;	72
	(viii)	If the issuer has made any issue of specified securities at a price lower than the issue price during the preceding two years, specific details of the names of the persons to whom such specified securities have been issued, relation with the issuer, reasons for such issue and the price thereof;	73
	(ix)	The decision or intention, negotiation and consideration of the issuer to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue;	73
	(x)	The total shareholding of the sponsors and directors in a tabular form, clearly stating the names, nature of issue, date of allotment, number of shares, face value, issue price, consideration, date when the shares were made fully paid up, percentage of the total pre and post issue capital, the lock in period and the number and percentage of pledged shares, if any, held by each of them;	73-74
	(xi)	The details of the aggregate shareholding of the sponsors and directors, the aggregate number of specified securities purchased or sold or otherwise transferred by the sponsor and/or by the directors of the issuer and their related parties within six months immediate preceding the date of filing the prospectus/ prospectus/information memorandum;	74
	(xii)	The name and address of a person who owns, beneficially or of record, 5% or more of the securities of the issuer, indicating the amount of securities owned, whether they are owned beneficially or of record, and the percentage of the securities represented by such ownership including number of equity shares which they would be entitled to upon exercise of warrant, option or right to convert any convertible instrument;	74
	(xiii)	The number of securities of the issuer owned by each of the top ten salaried officers, and all other officers or employees as group, indicating the percentage of outstanding shares represented by the securities owned.	74
(d)	**Description of Business:**		75-89
	(i)	The date on which the issuer company was incorporated and the date on which it commenced operations and the nature of the business which the company and its subsidiaries are engaged in or propose to engage in;	75
	(ii)	Location of the project;	75
	(iii)	Plant, machinery, technology, process, etc.	75-76
	(iv)	Details of the major events in the history of the issuer, including details of capacity/facility creation, launching of plant, products, marketing, change in ownership and/or key management personnel etc.;	77-78
	(v)	Principal products or services of the issuer and markets for such products or services. Past trends and future prospects regarding exports (if applicable) and local market, demand and supply forecasts for the sector in which the product is included with source of data;	78-79
	(vi)	If the issuer has more than one product or service, the relative contribution to sales and	80

		income of each product or service that accounts for more than 10% of the company's total revenues;	
	(vii)	Description of associates, subsidiary and holding company of the issuer and core areas of business thereof;	80
	(viii)	How the products or services are distributed with details of the distribution channel. Export possibilities and export obligations, if any;	80
	(ix)	Competitive conditions in business with names, percentage and volume of market shares of major competitors;	80-82
	(x)	Sources and availability of raw materials, names and addresses of the principal suppliers and contingency plan in case of any disruption;	82-83
	(xi)	Sources of, and requirement for, power, gas and water; or any other utilities and contingency plan in case of any disruption;	83
	(xii)	Names, address(s), telephone number, web address, e-mail and fax number of the customers who account for 10% or more of the company's products /services with amount and percentage thereof;	84
	(xiii)	Names, address(s), telephone number, web address, e-mail and fax number of the suppliers from whom the issuer purchases 10% or more of its raw material/ finished goods with amount and percentage thereof;	80
	(xiv)	Description of any contract which the issuer has with its principal suppliers or customers showing the total amount and quantity of transaction for which the contract is made and the duration of the contract. If there is not any of such contract, a declaration is to be disclosed duly signed by CEO or MD, CFO and Chairman on behalf of Board of Directors;	84
	(xv)	Description of licenses, registrations, NOC and permissions obtained by the issuer with issue, renewal and expiry dates;	85
	(xvi)	Description of any material patents, trademarks, licenses or royalty agreements;	85
	(xvii)	Number of total employees and number of full-time employees;	85-86
	(xviii)	A brief description of business strategy;	86-88
	(xix)	A table containing the existing installed capacities for each product or service, capacity utilization for these products or services in the previous years, projected capacities for existing as well as proposed products or services and the assumptions for future capacity utilization for the next three years in respect of existing as well as proposed products or services. If the projected capacity utilization is higher than the actual average capacity utilization, rationale to achieve the projected levels.	88-89
(e)		**Description of Property: contain the following information in respect of properties of the issuer namely:**	89-126
	(i)	Location and area of the land, building, principal plants and other property of the company and the condition thereof;	89-90
	(ii)	Whether the property is owned by the company or taken on lease;	90
	(iii)	Dates of purchase, last payment date of current rent (খাজনা)and mutation date of lands, deed value and other costs including details of land development cost, if any and current use thereof;	90-91
	(iv)	The names of the persons from whom the lands has been acquired/ proposed to be acquired along with the cost of acquisition and relation, if any, of such persons to the issuer or any sponsor or director thereof;	92-93
	(v)	Details of whether the issuer has received all the approvals pertaining to use of the land, if required;	93
	(vi)	If the property is owned by the issuer, whether there is a mortgage or other type of charge on the property, with name of the mortgagee;	93-94
	(vii)	If the property is taken on lease, the expiration dates of the lease with name of the lessor, principal terms and conditions of the lease agreements and details of payment;	94-95
	(viii)	Dates of purchase of plant and machineries along with sellers name, address, years of sale, condition when purchased, country of origin, useful economic life at purchase and remaining economic life, purchase price and written down value;	96-113
	(ix)	Details of the machineries required to be bought by the issuer, cost of the machineries, name of the suppliers, date of placement of order and the date or expected date of supply, etc.	114-120
	(x)	In case the machineries are yet to be delivered, the date of quotations relied upon for the cost estimates given shall also be mentioned;	120
	(xi)	If plant is purchased in brand new condition then it should be mentioned;	120
	(xii)	Details of the second hand or reconditioned machineries bought or proposed to be bought, if any, including the age of the machineries, balance estimated useful life, etc. as per PSI certificates of the said machineries as submitted to the Commission;	120
	(xiii)	A physical verification report by the issue manager(s) regarding the properties as submitted to the Commission;	121-123

	(xiv)	If the issuer is entitled to any intellectual property right or intangible asset, full description of the property, whether the same are legally held by the issuer and whether all formalities in this regard have been complied with;	123
	(xv)	Full description of other properties of the issuer.	123
(f)	**Plan of Operation and Discussion of Financial Condition:**		124-149
(i)	If the issuer has not started its commercial operation, the company's plan of operations for the period which would be required to start commercial operation which shall, among others, include:- a) Projected financial statements up to the year of commercial operation; b) Rationale behind the projection; c) Any expected significant changes in the issuer's policy or business strategies; d) Detail plan of capital investment with break-up; e) Summary of feasibility report, etc.		124
(ii)	If the issuer had been in operation, the issuer's revenue and results from operation, financial position and changes in financial position and cash flows for the last five years or from commercial operation, which is shorter, shall be furnished in tabular form which shall, among others, include the following information:		124-149
	(a)	Internal and external sources of cash;	125
	(b)	Any material commitments for capital expenditure and expected sources of funds for such expenditure;	125
	(c)	Causes for any material changes from period to period in revenues, cost of goods sold, other operating expenses and net income;	125-126
	(d)	Any seasonal aspects of the issuer's business;	126
	(e)	Any known trends, events or uncertainties that may have material effect on the issuer's future business;	126
	(f)	Any assets of the company used to pay off any liabilities;	126
	(g)	Any loan taken from or given to any related party or connected person of the issuer with details of the same;	126
	(h)	Any future contractual liabilities the issuer may enter into within next one year, and the impact, if any, on the financial fundamentals of the issuer;	127
	(i)	The estimated amount, where applicable, of future capital expenditure;	127
	(j)	Any VAT, income tax, customs duty or other tax liability which is yet to be paid, including any contingent liabilities stating why the same was not paid prior to the issuance of the prospectus. Updated income tax status for the last 5 years or from commercial operation, which is shorter;	127
	(k)	Any financial commitment, including lease commitment, the company had entered into during the past five years or from commercial operation, which is shorter, giving details as to how the liquidation was or is to be effected;	128-130
	(l)	Details of all personnel related schemes for which the company has to make provision for in future years;	131
	(m)	Break down of all expenses related to the public issue;	132
	(n)	If the issuer has revalued any of its assets, the name, qualification and experiences of the valuer and the reason for the revaluation, showing the value of the assets prior to the revaluation separately for each asset revalued in a manner which shall facilitate comparison between the historical value and the amount after revaluation and giving a summary of the valuation report along with basis of pricing and certificates required under the revaluation guideline of the Commission;	133-135
	(o)	Where the issuer is a holding or subsidiary company, full disclosure about the transactions, including its nature and amount, between the issuer and its subsidiary or holding company, including transactions which had taken place within the last five years of the issuance of the prospectus or since the date of incorporation of the issuer, whichever is later, clearly indicating whether the issuer is a debtor or a creditor;	135

	(p)	Financial Information of Group Companies and Companies under common ownership by more than 50%: following information for the last three years based on the audited financial statements, in respect of all the group companies of the issuer, wherever applicable, along with significant notes of auditors: (1) Date of Incorporation; (2) Nature of Business; (3) Equity Capital; (4) Reserves; (5) Sales; (6) Profit after tax; (7) Earnings per share and Diluted Earnings Per Share; (8) Net Asset Value; (9) The highest and lowest market price of shares during the preceding six months with disclosures for changes in capital structure during the period, if any securities of the group are listed with any exchange; (10) Information regarding significant adverse factors relating to the group; (11) Any of the group companies has become sick or is under winding up; (12) The related business transactions within the group and their significance on the financial performance of the issuer (13) Sales or purchase between group companies or subsidiaries or associate companies when such sales or purchases exceed in value in the aggregate ten per cent of the total sales or purchases of the issuer and also material items of income or expenditure arising out of such transactions;	135-138
	(q)	Where the issuer is a banking company, insurance company, non-banking financial institution or any other company which is regulated and licensed by another primary regulator, a declaration by the board of directors shall be included in the prospectus stating that all requirements of the relevant laws and regulatory requirements of its primary regulator have been adhered to by the issuer;	138
	(r)	A report from the auditors regarding any allotment of shares to any person for any consideration otherwise than cash along with relationship of that person with the issuer and rationale of issue price of the shares;	138
	(s)	Any material information, which is likely to have an impact on the offering or change the terms and conditions under which the offer has been made to the public;	139
	(t)	Business strategies and future plans - Projected statements shall be required only for companies not started commercial operation yet and authenticated by Chairman, two Directors, Managing Director, CFO, and Company Secretary;	139
	(u)	**Discussion on the results of operations shall inter-alia contain the following**: (1) A summary of the past financial results after adjustments as given in the auditor's report containing significant items of income and expenditure; (2) A summary of major items of income and expenditure; (3) The income and sales on account of major products or services; (4) In case, other income constitutes more than 10% of the total income, the breakup of the same along with the nature of the income, i.e., recurring or non-recurring; (5) If a material part of the income is dependent upon a single customer or a few major customers, disclosure of this fact along with relevant data. Similarly if any foreign customer constitutes a significant portion of the issuer's business, disclosure of the fact along with its impact on the business considering exchange rate fluctuations; (6) In case the issuer has followed any unorthodox procedure for recording sales and revenues, its impact shall be analyzed and disclosed.	139-141

<table>
<tr><td></td><td>(v)</td><td>Comparison of recent financial year with the previous financial years on the major heads of the profit and loss statement, including an analysis of reasons for the changes in significant items of income and expenditure, inter-alia, containing the following:

(1) Unusual or infrequent events or transactions including unusual trends on account of business activity, unusual items of income, change of accounting policies and discretionary reduction of expenses etc.

(2) Significant economic changes that materially affect or are likely to affect income from continuing operations;

(3) Known trends or uncertainties that have had or are expected to have a material adverse impact on sales, revenue or income from continuing operations;

(4) Future changes in relationship between costs and revenues, in case of events such as future increase in labor or material costs or prices that will cause a material change are known;

(5) The extent to which material increases in net sales or revenue are due to increased sales volume, introduction of new products or services or increased sales prices;

(6) Total turnover of each major industry segment in which the issuer operated;

(7) Status of any publicly announced new products or business segment;

(8) The extent to which the business is seasonal.</td><td>142-143</td></tr>
<tr><td></td><td>(w)</td><td>Defaults or rescheduling of borrowings with financial institutions or banks, conversion of loans into equity along with reasons thereof, lock out, strikes and reasons for the same etc. during the history of operation of the company;</td><td>143</td></tr>
<tr><td></td><td>(x)</td><td>Details regarding the changes in the activities of the issuer during the last five years which may had a material effect on the profits or loss, including discontinuance of lines of business, loss of agencies or markets and similar factors;</td><td>143</td></tr>
<tr><td></td><td>(y)</td><td>Injunction or restraining order, if any, with possible implications;</td><td>144</td></tr>
<tr><td></td><td>(z)</td><td>Technology, market, managerial competence and capacity built-up;</td><td>144-145</td></tr>
<tr><td></td><td>(aa)</td><td>Changes in accounting policies in the last three years;</td><td>145</td></tr>
<tr><td></td><td>(bb)</td><td>Significant developments subsequent to the last financial year: A statement by the directors whether in their opinion there have arisen any circumstances since the date of the last financial statements as disclosed in the prospectus or prospectus or information memorandum and which materially and adversely affect or is likely to affect the trading or profitability of the issuer, or the value of its assets, or its ability to pay its liabilities within the next twelve months;</td><td>145</td></tr>
<tr><td></td><td>(cc)</td><td>If any quarter of the financial year of the issuer ends after the period ended in the audited financial statements as disclosed in the prospectus or information memorandum, unaudited financial statements for each of the said quarters duly authenticated by the CEO and CFO of the issuer or information memorandum, unaudited financial statements or each of the said quarters duly authenticated by the CEO and CFO of the issuer;</td><td>146-149</td></tr>
<tr><td></td><td>(dd)</td><td>Factors that may affect the results of operations.</td><td>149</td></tr>
<tr><td rowspan="8">CHAPTER (VII)</td><td colspan="2">MANAGEMENT’S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION</td><td>150-155</td></tr>
<tr><td colspan="2">(a) Overview of business and strategies;</td><td>151-152</td></tr>
<tr><td colspan="2">(b) SWOT ANALYSIS;</td><td>153</td></tr>
<tr><td colspan="2">(c) Analysis of the financial statements of last five years with reason(s) of fluctuating revenue or sales, other income, total income, cost of material, finance cost, depreciation and amortization expense, other expense; changes of inventories, net profit before & after tax, EPS etc.</td><td>154-155</td></tr>
<tr><td colspan="2">(d) Known trends demands, commitments, events or uncertainties that are likely to have an effect on the company’s business;</td><td>155</td></tr>
<tr><td colspan="2">(e) Trends or expected fluctuations in liquidity;</td><td>155</td></tr>
<tr><td colspan="2">(f) Off-balance sheet arrangements those have or likely to have a current or future effect on financial</td><td>155</td></tr>
</table>

	condition.		
	DIRECTORS AND OFFICERS:		**156-168**
	(a)	Name, Father's name, age, residential address, educational qualification, experience and position of each of the directors of the company and any person nominated or represented to be a director, showing the period for which the nomination has been made and the name of the organization which has nominated him;	157
	(b)	The date on which he first became a director and the date on which his current term of office shall expire;	157
	(c)	If any director has any type of interest in other businesses, names and types of business of such organizations. If any director is also a director of another company or owner or partner of any other concern, the names of such organizations;	158-159
	(d)	Statement of if any of the directors of the issuer are associated with the securities market in any manner. If any director of the Issuer company is also a director of any issuer of other listed securities during last three years then dividend payment history and market performance of that issuer;	159
	(e)	Any family relationship (father, mother, spouse, brother, sister, son, daughter, spouse's father, spouse's mother, spouse's brother, spouse's sister) among the directors and top five officers;	159-160
	(f)	A very brief description of other businesses of the directors;	160-161
	(g)	Short bio-data of each director;	161-162
	(h)	Loan status of the issuer, its directors and shareholders who hold 10% or more shares in the paid-up capital of the issuer in terms of the CIB Report of Bangladesh Bank;	162
CHAPTER (VIII)	(i)	Name with position, educational qualification, age, date of joining in the company, overall experience (in year), previous employment, salary paid for the financial year of the Chief Executive Officer, Managing Director, Chief Financial Officer, Company Secretary, Advisers, Consultants and all Departmental Heads. If the Chairman, any director or any shareholder received any monthly salary than this information should also be included;	163-164
	(j)	Changes in the key management persons during the last three years. Any change otherwise than by way of retirement in the normal course in the senior key management personnel particularly in charge of production, planning, finance and marketing during the last three years prior to the date of filing the information memorandum. If the turnover of key management personnel is high compared to the industry, reasons should be discussed;	165
	(k)	A profile of the sponsors including their names, father's names, age, personal addresses, educational qualifications, and experiences in the business, positions or posts held in the past, directorship held, other ventures of each sponsor and present position;	165-166
	(l)	If the present directors are not the sponsors and control of the issuer was acquired within five years immediately preceding the date of filing prospectus details regarding the acquisition of control, date of acquisition, terms of acquisition, consideration paid for such acquisition etc.	167
	(m)	If the sponsors or directors do not have experience in the proposed line of business, the fact explaining how the proposed activities would be carried out or managed;	167
	(n)	Interest of the key management persons;	167
	(o)	All interests and facilities enjoyed by a director, whether pecuniary or non-pecuniary;	168
	(p)	Number of shares held and percentage of share holding (pre issue);	168
	(q)	Change in board of directors during last three years;	168
	(r)	Director's engagement with similar business.	168
	CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS:		**169-170**
CHAPTER (IX)	(a) The prospectus shall contain a description of any transaction during the last five years, or any proposed transactions certified by the auditors, between the issuer and any of the following persons, giving the name of the persons involved in the transaction, their relationship with the issuer, the nature of their interest in the transaction and the amount of such interest, namely:- (i) Any director or sponsor or executive officer of the issuer; (ii) Any person holding 5% or more of the outstanding shares of the issuer; (iii) Any related party or connected person of any of the above persons.		170
	(b) Any transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries or holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus;		170
	(c) Any loans either taken or given from or to any director or any person connected with the director, clearly specifying details of such loan in the prospectus, and if any loan has been taken from any such		170

	person who did not have any stake in the issuer, its holding company or its associate concerns prior to such loan, rate of interest applicable, date of loan taken, date of maturity of loan, and present outstanding of such loan.	
CHAPTER (X)	**EXECUTIVE COMPENSATION:**	171-172
	(a) The total amount of remuneration or salary or perquisites paid to the top five salaried officers of the issuer in the last accounting year and the name and designation of each such officer;	172
	(b) Aggregate amount of remuneration paid to all directors and officers as a group during the last accounting year;	172
	(c) If any shareholder director received any monthly salary or perquisite or benefit it must be mentioned along with date of approval in AGM or EGM, terms thereof and payments made during the last accounting year;	172
	(d) The board meeting attendance fees received by the director including the managing director along with date of approval in AGM or EGM;	172
	(e) Any contract with any director or officer providing for the payment of future compensation;	172
	(f) If the issuer intends to substantially increase the remuneration paid to its directors and officers in the current year, appropriate information regarding thereto;	172
	(g) Any other benefit or facility provided to the above persons during the last accounting year,	172
CHAPTER (XI)	**OPTIONS GRANTED TO DIRECTORS, OFFICERS AND EMPLOYEES:**	**173-174**
	(a) The following information in respect of any option held by each director, the salaried officers, and all other officers as a group, namely: - 1. The date on which the option was granted; 2. The exercise price of the option; 3. The number of shares or stock covered by the option; 4. The market price of the shares or stock on the date the option was granted; 5. The expiration date of the option; 6.Consideration against the option.	174
	(b) If such options are held by any person other than the directors, and the officers of the issuer company, the following information shall be given in the prospectus, namely:- 1. The total number of shares or stock covered by all such outstanding options 2. The range of exercise prices; 3. The range of expiration dates 4. Justification and consideration of granting such option	174
CHAPTER (XII)	**TRANSACTION WITH THE DIRECTORS AND SUBSCRIBERS TO THE MEMORANDUM:**	**175-176**
	(a) The names of the directors and subscribers to the memorandum, the nature and amount of anything of value received or to be received by the issuer from the above persons, or by the said persons, directly or indirectly, from the issuer during the last five years along with the description of assets, services or other consideration received or to be received;	176
	(b) If any assets were acquired or to be acquired from the aforesaid persons, the amount paid for such assets and the method used to determine the price shall be mentioned in the prospectus, and if the assets were acquired by the said persons within five years prior to transfer those to the issuer, the acquisition cost thereof paid by them.	176
CHAPTER (XIII)	**OWNERSHIP OF THE COMPANY'S SECURITIES:**	**177-183**
	(a) The names, addresses, BO ID Number of all shareholders of the company before IPO, indicating the amount of securities owned and the percentage of the securities represented by such ownership, in tabular form;	178
	(b) There shall also be a table showing the name and address, age, experience, BO ID Number, TIN number, numbers of shares held including percentage, position held in other companies of all the directors before the public issue;	178-180
	(c) The average cost of acquisition of equity shares by the directors certified by the auditors;	181
	(d) A detail description of capital built up in respect of shareholding (name-wise) of the issuer's sponsors or directors. In this connection, a statement to be included:-	182-183
	(e) Detail of shares issued by the company at a price lower than the issue price;	183
	(f) History of significant (5% or more) changes in ownership of securities from inception.	183
CHAPTER (XIV)	**CORPORATE GOVERNANCE:**	**184-191**

	(a) A disclosure to the effect that the issuer has complied with the requirements of Corporate Governance Guidelines of the Commission;	185
	(b) A compliance report of Corporate Governance requirements certified by competent authority;	185-190
	(c) Details relating to the issuer's audit committee and remuneration committee, including the names of committee members and a summary of the terms of reference under which the committees operate.	190-191
CHAPTER (XV)	**VALUATION REPORT OF SECURITIES PREPARED BY THE ISSUE MANAGER:**	192-195
	The valuation report of securities to be offered shall be prepared and justified by the issue manager on the basis of the financial and all other information pertinent to the issue;	
	To prepare the valuation report, the issue manager may consider all qualitative and quantitative factors which shall be explained in details with rationale to consider such factors, the valuation methods used, sources of information and authenticity of such information;	
	While preparing the valuation report, the issue manager shall avoid exaggeration and biasness and shall exercise independence and due diligence;	
	The issue manager(s) shall, among others, consider the following methods for valuation of the securities: 1. net asset value at historical or current costs; 2. earning-based-value calculated on the basis of weighted average of net profit after tax for immediate preceding five years or such shorter period during which the issuer was in commercial operation; 3. projected earnings for the next three accounting year with rationales of the projection, if not in commercial operation; 4. average market price per share of similar stocks for the last one year immediately prior to the offer for common stocks with reference and explanation of the similarities or in case of repeat public offering, market price per share of common stock of the issuer for the aforesaid period.	
CHAPTER (XVI)	**DEBT SECURITIES**	**196-197**
CHAPTER (XVII)	**PARTIES INVOLVED AND THEIR RESPONSIBILITIES, AS APPLICABLE:**	**198-199**
CHAPTER (XVIII)	**MATERIAL CONTRACTS**	**200-203**
CHAPTER (XIX)	**OUTSTANDING LITIGATIONS, FINE OR PENALTY**	**204-205**
CHAPTER (XX)	**RISK FACTORS AND MANAGEMENT'S PERCEPTIONS ABOUT THE RISKS:**	**206-221**
(i)	Internal risk factors may include among others	207-213
(ii)	External risk factors may include among others	213-221
CHAPTER (XXI)	**DESCRIPTION OF THE ISSUE:**	**222-244**
(a)	Issue Size;	222-244
(b)	Number of securities to be issued;	
(c)	Authorized capital and paid-up capital;	
(d)	Face value, premium and offer price per unit of securities;	
(e)	Number of securities to be entitled for each category of applicants;	
(f)	Holding structure of different classes of securities before and after the issue;	
(g)	Objective of the issue including financing requirements and feasibility in respect of enhanced paid-up capital.	
CHAPTER (XXII)	**USE OF PROCEEDS:**	245-309
	The use of the issue proceeds shall be disclosed in the prospectus in details: provided that not more than 1/3rd of the issue proceeds shall be used for repayment of loans or as working capital. The following disclosures shall be made in this regard:	246
(a)	Use of net proceeds of the offer indicating the amount to be used for each purpose with head-wise break-up;	246-303
(b)	Utilization of the total amount of paid-up capital and share premium, if any, including the sponsors' contribution and capital raised of the issuer at the time of submission of prospectus, in details with indication of use of such funds in the financial statements;	303
(c)	If one of the objects is an investment in a joint venture, a subsidiary, an associate or any acquisition,	303

	details of the form of investment, nature of benefit expected to accrue to the issuer as a result of the investment, brief description of business and financials of such venture;	
(d)	If IPO proceeds are not sufficient to complete the project, then source of additional fund must be mentioned. In this connection, copies of contract to meet the additional funds are required to be submitted to the Commission. The means and source of financing, including details of bridge loan or other financial arrangement, which may be repaid from the proceeds of the issue along with utilization of such funds;	303
(e)	A schedule mentioning the stages of implementation and utilization of funds received through public offer in a tabular form, progress made so far, giving details of land acquisition, civil works, installation of plant and machinery, the approximate date of completion of the project and the projected date of full commercial operation etc. The schedule shall be signed by the Chief Executive Officer or Managing Director, Chief Financial Officer and Chairman on behalf of Board of Directors of the issuer;	304
(f)	If there are contracts covering any of the activities of the issuer for which the proceeds of sale of securities are to be used, such as contracts for the purchase of land or contracts for the construction of buildings, the issuer shall disclose the terms of such contracts, and copies of the contracts shall be enclosed as annexure to the prospectus;	304
(g)	If one of the objects of the issue is utilization of the issue proceeds for working capital, basis of estimation of working capital requirement along with the relevant assumptions, reasons for raising additional working capital substantiating the same with relevant facts and figures and also the reasons for financing short with long term investments and an item wise break-up of last three years working capital and next two years projection;	304
(h)	Where the issuer proposes to undertake one or more activities like diversification, modernization, expansion, etc., the total project cost activity-wise or project wise, as the case may be;	305
(i)	Where the issuer is implementing the project in a phased manner, the cost of each phase, including the phases, if any, which have already been implemented;	305-306
(j)	The details of all existing or anticipated material transactions in relation to utilization of the issue proceeds or project cost with sponsors, directors, key management personnel, associates and group companies;	306
(k)	Summary of the project appraisal or feasibility report by the relevant professional people with cost of the project and means of finance, weaknesses and threats, if any, as given in the appraisal 0r feasibility report.	306-309
CHAPTER (XXIII)	**LOCK-IN:**	310-311
CHAPTER (XXIV)	**MARKETS FOR THE SECURITIES BEING OFFERED:**	312-313
CHAPTER (XXV)	**DESCRIPTION OF SECURITIES OUTSTANDING OR BEING OFFERED:**	**314-316**
(a)	All types of securities outstanding or being offered with date or proposed date of such issue and to whom those are offered, number of securities and issue or offer price along with the following information:	314-316
(b)	Dividend, voting and preemption rights;	
(c)	Conversion and liquidation rights;	
(d)	Dividend policy;	
(e)	Other rights of the securities holders.	
CHAPTER (XXVI)	**FINANCIAL STATEMENTS:**	**317-432**
	a) The latest financial statements prepared and audited by any of the Commission's panel auditors in adherence to the provisions of the Securities and Exchange Rules, 1987, the Companies Act, 1994, International financial Reporting and Auditing Standards as adopted in Bangladesh from time to time and any other law as applicable;	318-379
	b) Information as is required under section 186 of the কোম্পানি আইন, 1994 relating to holding company;	379
	c) Selected ratios as specified in Annexure-D;	380-384
	d) Auditors report under Section 135(1), Para 24(1) of Part II of Schedule III of the †Kv¤úvwb AvBb, 1994. The report shall include comparative income statements and balance sheet and aforementioned ratios for immediate preceding five accounting years of the issuer. If the issuer has been in commercial operation for less than five years, the above mentioned inclusion and submission will have to be made for the period since commercial operation;	385-387
	e) Financial spreadsheet analysis for the latest audited financial statements;	388-391
	f) Earnings Per Share (EPS) on fully diluted basis (with the total existing number of shares) in addition to the weighted average number of shares basis. Future projected Net Income should not be considered while calculating the weighted average EPS;	392
	g) All extra-ordinary income or non-recurring income coming from other than core operations should be shown separately while showing the Net Profit as well as the Earnings Per Share;	392

	h) Quarterly or half-yearly EPS should not be annualized while calculating the EPS;	392
	i) Net asset value (with and without considering revaluation surplus or reserve) per unit of the securities being offered at the date of the latest audited statement of financial position.	392
	j) The Commission may require the issuer to re-audit the audited financial statements, if any deficiency or anomaly is found in the financial statements. In such a case, cost of audit should be borne by the concerned issuer.	393
	k) Following statements for the last five years or any shorter period of commercial operation certified by the auditors:-	393
	(i) Statement of long term and short term borrowings including borrowing from related party or connected persons with rate of interest and interest paid or accrued;	393-398
	(ii) Statement of principal terms of secured loans and assets on which charge have been created against those loans with names of lenders, purpose, sanctioned amount, rate of interest, primary security, collateral or other security, re-payment schedule and status;	399-425
	(iii) Statement of unsecured loans with terms & conditions;	426
	(iv) Statement of inventories showing amount of raw material, packing material, stock-in-process and finished goods, consumable items, store & spares parts, inventory of trading goods etc.;	426
	(v) Statement of trade receivables showing receivable from related party and connected persons;	427
	(vi) Statement of any loan given by the issuer including loans to related party or connected persons with rate of interest and interest realized or accrued;	427
	(vii) Statement of other income showing interest income, dividend income, discount received, other non operating income;	428
	(viii) Statement of turnover showing separately in cash and through banking channel;	428
	(viv) Statement of related party transaction;	429
	(x) Reconciliation of business income shown in tax return with net income shown in audited financial statements;	430
	(xi) Confirmation that all receipts and payments of the issuer above Tk. 5,00,000/-(five lac) were made through banking channel;	431
	(xii) Confirmation that Bank Statements of the issuer are in conformity with its books of accounts;	431
	(xiii) Statement of payment status of TAX, VAT and other taxes or duties; and	431
	(xiv) Any other statement as may be required by the Commission.	432
CHAPTER (XXVII)	**CREDIT RATING REPORT, IF APPLICABLE**	433-445
CHAPTER(XXVIII)	**PUBLIC ISSUE APPLICATION PROCEDURE**	446-450
CHAPTER (XXIX)	**OTHERS: ADDITIONAL DISCLOSURES**	451-534

CHAPTER - I **EXECUTIVE SUMMARY**

(a) About the industry;

Bangladesh is a developing country. Its economy is largely dependent on agriculture. However, the readymade garments (RMG) sector has emerged as a biggest earning source of foreign currency. Industries like textile, pharmaceuticals, agribusiness, jute, leather, tea, food processing etc. are contributing to the development of economy of Bangladesh. Among them, RMG has secured the top position for earning foreign currency.

RMG sector is not only contributing to the national economy but also working on human development. It contributes significantly to GDP, women endorsement, reduction of child labor, gender equality and reduction of infant mortality. In last three decades, RMG shapes itself a good apparel sourcing spot in the world. RMG sector contributes more than 13% of GDP of Bangladesh. A McKinsey survey report shows that Bangladesh will be the number one hotspot for apparel sourcing within five years.

The dramatic growth of RMG sector is due to RMG entrepreneurs, BGMEA (Bangladesh Garment Manufacturers and Exporters Association), BKMEA (Bangladesh Knitwear Manufacturers and Exporters Association), government support, GSP facility, low labor cost, effective and efficient worker etc. RMG entrepreneurs are encouraged by different tools such as quotas through the WTO, Agreement on Textiles and Clothing (ATC), Everything But Arms (EBA) and the US 2009 Tariff Relief Assistance etc. RMG sector has been providing many employment opportunities especially for women and empowering them to make a social revolution. The RMG sector helps to reduce the rate of poverty through creating job opportunities. 60%of the western brands of RMG are being exported from Bangladesh to European buyers and 40% to American buyers. [Source: www.textilelearner.blogspot.com]

Growth of RMG sector has spawned a whole new set of linkage industries and facilitated expansion of many service sector activities. The RMG industry not only propelled the growth of spinning, weaving, dyeing and finishing industries, production of accessories and spare parts, but also rendered large externalities by contributing to other economic activities like banking, insurance, real estate, packaging, hotels and tourism, recycling, consumer goods, utility services and transportations.

RMG industry development in Bangladesh

Sl.	Year	Events
1	1950	Was the beginning of RMG in the Western world. In order to control the level of imported RMG products from developing countries into developed countries, the Multi Fiber Agreement (MFA) was made in 1974. [*Source: www. textilelearner.blogspot.com*]
2	1980	There were only 50 factories employing only a few thousand people. Currently, there are 4490 manufacturing units. The RMG sector contributed around 76 percent to the total export earnings. [*Source: textilelearner.blogspot.com*]
3	2000	The industry consisting of some 3000 factories employed directly more than 1.5 million workers of whom almost 80% were female. [*Source: www.bangladeshapparel.com*]
4	2007	It earned $9.35 billion. This sector also contributes around 13 percent to the GDP, which was only around 3 percent in 1991. [*Source: textilelearner.blogspot.com*]
5	2011-2012	Total export during the period was USD 19 billion [*source: www.bgmea.com.bd*]
6	2012-2013	Total export during the period was USD 21.50 billion [*source: www.bgmea.com.bd*]
7	2013-2014	Total export during the period was USD 24.49 billion [*source: www.bgmea.com.bd*]
8	2014-2015	Total export during the period was USD 25.49 billion [*source: www.bgmea.com.bd*]
9	2015-2016	Total export during the period was USD 28.09 billion [*source: www.bgmea.com.bd*]
10	2016-2017	Total export during the period was USD 28.14 billion [*source: www.bgmea.com.bd*]
Projected export possibilities		
11	2017-2021	A $50 billion RMG export target by 2021 by apparel manufacturers of Bangladesh [*Source:httos://www.textiletoday.com/50-billion-rmg-industry-dream-0r*]

(b) About the Issuer;

Esquire Knit Composite Limited (EKCL) was incorporated as a Private Limited Company on 16 February 2000 under the Companies Act, 1994 and the Company commenced commercial operation in 2001. The Company converted in to Public Limited Company on 22 January 2015.

The Company has facilities such as knitting unit, fabric dyeing units, printing, embroidery, industrial laundry and Garments units and sells the same to foreign buyer including C & A buying KG, Best Seller, Esprit, Mascot, Celio, Next, Tee Jays, LIDL.

The Company currently employs 7,680 people. The company is the active member of BGMEA.

A short profile about the Company is presented below:

Particulars	Status
Date of incorporation as private Limited Company	16 February 2000
Commenced commercial operation	2001
Conversion date from Private Limited Company to Public Limited Company	22 January 2015
Change of face value of share from Tk. 100/- to Tk. 10/-	22 January 2015
Authorized capital as on 30 June 2017	Taka 2,000,000,000
Paid up capital as on 30 June 2017	Taka 1,000,000,000
International recognition of the Company	• Certificate by Oeko-Tex ® Standard 100. • Certificate by Alcumus ISOQAR for of OHSAS 18001:2007 • Certificate by Alcumus ISOQAR of ISO 14001: 2015 • Certificate by ISOQAR of ISO 9001:2015 • Certificate for best design innovation from ONLY in the year 2015 • CU Inspection & Certifications India (Pvt.) Limited for Global Organic Textile Standard (GOTS) • CU Inspection & Certifications India (Pvt.) Limited for Organic Content Standard (OCS)
Nature of business	Esquire Knit Composite Limited is 100% export oriented Company. It produces different types of Knit Garments through its six units namely: • Knitting unit, • Fabric dyeing unit, • Printing, • Embroidery, • Industrial laundry and • Garments unit and sells the same to foreign buyers including C & A buying KG, Best Seller, Esprit, Mascot, Celio, Next, Tee Jays, LIDL.
Major raw materials	Yarn, Dyes and Chemicals
Finished product	Ready Made Garments (Knit)
Location of the factory	22/58, Kanchpur, Sonargaon, Narayangonj
Total area of the factory	142.78 decimal
Total usable floor space	6,58,093 sq. ft.
Total manpower 30 June 2017	7,680 nos. person

(c) Financial information;

Major financial information of Esquire Knit Composite Limited is as follows:

Amount in BDT

Sl.	Particulars	30-June-2017	31-Dec-16 (6 months)	30-Jun-16 (6 months)	31-Dec-15	31-Dec-14	31-Dec-13	31-Dec-12
1	Total revenue	4,453,547,322	1,960,703,722	2,478,351,678	4,385,429,090	4,326,673,375	4,028,234,798	3,811,829,023
2	Gross profit	921,895,546	451,822,522	574,782,556	959,377,019	888,219,022	787,688,023	620,625,413
3	Net profit before tax	383,107,764	194,329,491	191,830,501	275,776,782	284,004,573	269,679,332	195,839,675
4	Net profit after tax	312,146,695	155,463,592	153,464,401	250,455,240	258,793,902	243,936,481	176,219,682
5	Total assets	7,291,501,702	6,968,807,231	6,747,311,687	6,535,036,006	6,546,517,968	5,317,612,524	2,840,143,619
6	Shareholder's equity	4,583,172,974	4,426,489,871	4,271,026,279	4,117,561,879	3,949,881,242	3,633,276,040	1,176,711,667
7	No. of shares	100,000,000	100,000,000	60,000,000	60,000,000	9,979,200	8,640,000	5,760,000
8	Face value	10	10	10	10	10	10	10
9	NAV per share with revaluation reserve	45.83	44.26	71.18	68.63	395.81	421.36	204
10	NAV per share without revaluation reserve	25.96	24.40	38.07	35.51	166.44	161.44	199.80
11	Earnings per share (EPS) - Basic	3.12	1.55	1.53	2.50	2.59	2.57	2.26
12	Earnings per share (EPS)-diluted	3.12	1.55	1.53	2.50	2.59	2.44	1.76

Note-1: The Company has denominated the face value of its ordinary share from Tk. 100 to Tk. 10 by passing a special resolution in its extra ordinary general meeting held on 22 January 2015 and necessary amendments in the capital clause of the Memorandum and Articles of Association were made accordingly.

Note-2: Diluted EPS calculated for all the years considering latest number of shares i.e. 100,000,000.

(d) Features of the Issue and its objects;

Face Value	BDT 10.00		
Cut-off Price	BDT 45.00 including Tk. 35.00 as premium		
Public Offer Price ***(10% discount from cut off price)***	BDT 40.00 including Tk. 30.00 as premium		
Number of Shares to be Issued subject to approval of regulatory authority	Eligible Investors (EIs)	General Public	Total
	20,833,332	14,062,501	34,895,833
Total issue size including premium subject to approval of regulatory authority	BDT 1,500,000,000		
Objectives of the Issue	The net proceeds of IPO shall be utilized in the expansion project as described in the **CHAPTER – XXII** as titled of "***Use of Proceeds***" of this Prospectus.		

(e) Legal and other information;

Esquire Knit Composite Limited was incorporated in Bangladesh as a Private Limited Company bearing registration number is C-39663 (1631)/2000 with the Registrar of Joint Stock Companies and Firms (RJSC) in Bangladesh under the Companies Act, 1994 and subsequently converted into Public Limited Company on 22 January 2015. The Company obtained all licenses from the respective regulatory bodies. Details of licenses have given in **'Description of Business'** under **Chapter-VI** of this prospectus.

(f) Promoter's background;

The subscribers to the memorandum of the Company were as follows:

Sl.	Name of the promoter's	Status
1	Mr. Md. Mofazzal Hossain	Subscriber to the memorandum
2	Mr. Md. Ehsanul Habib	
3	Late Mr. Md. Anisur Rahman	
4	Mr. Arifur Rahman	
5	Mr. Md. Muddasar Hossain	

Mr. Md. Mofazzal Hossain
Sponsor & Chairman

Mr. Md. Mofazzal Hossain is the Chairperson of the Group and has been in business for more than 30 years. He has a long experience in managing export oriented readymade garments industry, textile dyeing industry, trading of electronics goods and many other business. He has successfully started journey by Esquire Electronics Ltd. in July 1989 for trading of electronics goods. Moreover, he is also the pioneer and leading in electronics product marketing and textile dyeing industry. Mr. Hossain a visionary entrepreneur and founder of the Esquire Group.

Mr. Md. Ehsanul Habib
Sponsor & Managing Director

Mr. Md. Ehsanul Habib is the Managing Director of Esquire Knit Composite Ltd. He is one among new generation entrepreneurs those who have nourished and successfully flourished the export oriented RMG industry of the country. After successfully completing his education in Business Administration from USA, Mr. Habib joined Esquire Group. By virtue of his own merit and dynamic decision making capacity, he has been able to materialize a number of successful ventures. He has a keen interest in latest developments in textile sector and gathered advanced knowledge in management, marketing and technical knowhow. Mr. Habib is entrusted with the responsibility of overall management of textile division who is assisted by other directors, professional managers, local and foreign specialists and technologists in the respective functional areas of the company.

Late Mr. Md. Anisur Rahman
Sponsor

Mr. Md. Anisur Rahman was the sponsor director of the Company and a dynamic entrepreneur of the country. He contributed a lot for formation and development of the company.

Mr. Arifur Rahman
Sponsor Director

Mr. Arifur Rahman is the Managing Director of Esquire Electronics Ltd., Esquire Plastics Ltd. and director of Esquire Dyeing Industries Ltd., Esquire Knit Composite Ltd. and Esquire Accessories Ltd. After completing his graduation in Business Administration from UK, he joined Esquire Group with a focus on implementing strategic business planning and corporate management practices in the organizations. He played a pivotal role in establishing successful export oriented industry in the country as he gathered a lot of experience in the textile and electronics field.

Mr. Md. Muddasar Hossain
Sponsor Director

Mr. Md. Muddasar Hossain is the Director of Esquire Knit Composite Limited, Esquire Electronics Limited, Esquire Dyeing Industries Limited and Managing Director of Esquire Accessories Limited. After his graduation, he engaged himself in the electronics & garment business and quickly acquired the required Knowledge to run the overall business.

(g) Capital structure and history of capital raising;

Authorized capital

The Company has authorized capital of BDT 2,000,000,000, divided by 200,000,000 ordinary Shares of Tk. 10 each.

Issued, Subscribed and paid-up capital

The paid up capital of the Company as on 30 June 2017 is BDT 1,000,000,000, divided by 100,000,000 ordinary shares of face value of Tk. 10 each. The detail capital structure is given below:

Sl.	Number of share		Class of Share	Allotment date	Nominal Price	Issue Price	Amount in Taka	Form of Consideration
	@ BDT 100 per share	@ BDT 10 per share						
1	16,000	160,000	Ordinary Share	Issued & fully paid up capital (Taka) as per memorandum as on 16 February 2000	100	100	1,600,000	Cash
2	176,000	1,760,000	Ordinary Share	1st allotment as on 30 December 2010	100	100	17,600,000	Bonus shares
3	192,000	1,920,000	Ordinary Share	2nd allotment as on 4 March 2012	100	100	19,200,000	Bonus shares
4	192,000	1,920,000	Ordinary Share	3rd allotment as on 15 January 2013	100	100	19,200,000	Bonus shares
5	288,000	2,880,000	Ordinary Share	4th allotment as on 20 November2013	100	100	28,800,000	Bonus shares
6	133,920	1,339,200	Ordinary Share	5th allotment as on 24 December 2014	100	100	13,392,000	Bonus shares
7	-	28,060,800	Ordinary Share	6th allotment as on 20 October 2015	10*	10*	280,608,000	Bonus shares
8	-	21,960,000	Ordinary Share	7th allotment as on 5 November 2015	10	10	219,600,000	Cash (capital raising to existing shareholders)
9	-	40,000,000	Ordinary Share	8th allotment as on 1 January 2017	10	10	400,000,000	Bonus shares
	Total	**100,000,000**	Ordinary Share		10	10	**1,000,000,000**	

**The face value of shares was denominated from Tk. 100 per share to Tk. 10 per share vide special resolution were passed on 28 June 2015 in the extra ordinary general meeting held on 22 January 2015 by the shareholders of the Company.*

Paid up capital before and after the public issue

Particulars of paid up capital	No. of ordinary shares	Amount in Taka
Before Initial Public Offer	100,000,000	1,000,000,000
*Initial Public Offer (IPO) under Book Building Method	34,895,833	348,958,330
After Initial Public Offer paid up capital would be	134,895,833	1,348,958,330

** The Company is planning to issue 34,895,833 ordinary shares totaling Tk. 1,500,000,000 including premium through IPO under Book Building Method subject to approval of regulatory authorities.*

(h) Summary of valuation report of securities;

Sl.	Method used	BDT
Method-1	Net Asset Value (NAV) per share with revaluation	45.83
	Net Asset Value (NAV) per share without revaluation	25.96
Method-2	Earnings based value per share	37.70
Method-3	Average market price of similar stock based valuation	39.77

The detail valuation report is given at "Valuation report of securities prepared by the Issue Manager" under CHAPTER- XV.

(i) **Others.**
N/A

CHAPTER – II CONDITIONS IMPOSED BY THE COMMISSION IN THE CONSENT LETTER

Disclosure in respect of issuance of security in dematerialized form

As per provision of the Depository Act, 1999 and regulations made thereunder, shares will only be issued in dematerialized form. All transfer/transmission/splitting will take place in the Central Depository Bangladesh Ltd. (CDBL) system and any further issuance of shares (right/bonus) will be issued in dematerialized form only.

CONDITIONS IMPOSED UNDER SECTION - 2CC OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

PART–A

1. The Company shall go for Initial Public Offer (IPO) for 34,895,833 ordinary shares, from which 60% i.e. 20,833,332 ordinary shares are reserved for Eligible Investors (EIs) at cut-off price of Tk. 45.00 and remaining 40% i.e. 1,40,62,501 ordinary shares at a 10% discounted from the cut-off price of Tk. 40.00 per share for General Public including NRB and Others totaling **Tk. 1,500,000,000.00 (Taka one hundred fifty crore only)** approximately following the Securities and Exchange Ordinance, 1969, the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, the Depository Act, 1999 and rules made there under.
2. The abridged version of the prospectus, as approved by the Commission, shall be published by the issuer in 4 (Four) national daily newspapers (two in Bangla and two in English), within **02 (two) working days** of issuance of this consent letter. The issuer shall post the full prospectus, vetted by Commission, in the issuer's website and shall also put on the websites of the Commission, stock exchanges, and the issue manager, within **3 (three) working days** from the date of issuance of this letter and shall remain posted till the closure of the subscription list. The issuer shall submit to the Commission, the stock exchanges and the issue manager a diskette containing the text of the vetted prospectus in "MS - Word" format.
3. The company shall submit **40 (Forty)** copies of the printed prospectus to the Commission for official record within **5 (Five) working days** from the date of publication of the abridged version of the prospectus in the newspaper.
4. The issuer company and the issue manager shall ensure transmission of the prospectus and its abridged version for NRBs through email to the Bangladesh Embassies and Missions abroad within **5 (Five) working days** from the date of publication of the abridged version of the prospectus in the newspaper. A compliance report shall be submitted in this respect to the Commission jointly by the issuer and the Issue Manager within **02 (Two) working** days from the date of said transmission of the prospectus.
5. The following declaration shall be made by the company in the prospectus, namely: -

"**Declaration about Listing of Shares with the stock exchange (s):**

None of the stock exchange(s), if for any reason, grants listing within **75 (Seventy Five) days** from the closure of subscription, any allotment in terms of this prospectus shall be void and the company shall refund the subscription money within **15 (Fifteen) days** from the date of refusal for listing by the stock exchanges, or from the date of expiry of the said **75 (Seventy Five) days**, as the case may be.

In case of non-refund of the subscription money within the aforesaid **15 (Fifteen) days**, the Directors of the company, in addition to the issuer company, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of **2% (two percent)** above the bank rate, to the subscribers concerned.

The issue manager, in addition to the issuer company, shall ensure due compliance of the above mentioned conditions and shall submit compliance report thereon to the Commission within **07 (Seven) days** of expiry of the aforesaid **15 (Fifteen) days** time period allowed for refund of the subscription money."

6. All applicants shall apply for a minimum lot of 100 shares worth Taka 4,000/- (Taka four thousand only) or its multiples.
7. The IPO shall stand cancelled in case of under-subscription in any category above 35%. In such an event, the issuer and issue manger shall inform the Commission **within 2 (two) working days** and release the subscription money within 10

(ten) working days after receiving verification report from CDBL and the information from exchanges regarding subscription.

8. **20% of the securities reserved for other general public shall be reserved for ¶wZMÖ¯' ¶z`ª wewb‡qvMKvix. In case of under-subscription under any of sub-categories of eligible investors category or general public category, the unsubscribed portion shall be added to other sub-category of the same category. In case of over subscription in the general public category, the issuer and the issue manager shall jointly conduct an open lottery. In case of over subscription in the eligible investors category, securities shall be allotted on pro-rata basis. No eligible investor shall apply for more than 2% (two percent) of the total securities reserved for the eligible investors.**

9. **An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant.**

10. **The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission will forfeit 15% of their subscription money.**

11. **Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or share (unit) will be deposited in account of the Bangladesh Securities and Exchange Commission (BSEC). This is in addition to any other penalties as may be provided for by the law.**

12. The company shall furnish the list of allotees to the Commission and the stock exchange(s) simultaneously in which the shares will be listed, within **24 (Twenty Four) hours** of allotment.

13. Shares not allotted at the time of according this consent, but allotted after listing, in favor of sponsors, directors or shareholders having 10% or more shares, other than alternative investment funds, through stock dividends, shall be subject to a lock-in period of 02 (two) years from the date of issuance of the prospectus.

14. **If any share of Sponsors/Directors/Promoters is in paper format, it shall be handed over to securities custodian registered with the Commission and shall remain held till completion of lock-in period and the name of the securities custodian shall be furnished to the Commission jointly by the issuer and issue manager, along with a confirmation thereof from the custodian, within one week of listing of the shares with the stock exchange(s). Or they (shares of Sponsors/ Directors/ Promoters) can be demated and shall remain in lock-in under CDBL system and issuer shall submit a dematerialization confirmation report generated by CDBL and attested by Managing Director of the company along with the lock-in confirmation to the Commission within one week of listing of the shares with the stock exchange(s). In respect of shares other than Sponsors/Directors/Promoters the issuer will ensure their lock-in of those shares and submit a statement to this effect to the Commission.**

15. **The company shall not declare any dividend/bonus shares before listing of its capital with any Exchange from the date of this consent for raising of capital.**

16. **The company shall not engage itself into any merger/amalgamation or acquisition activities without taking "No Objection" from the Commission, on the scheme of the said merger/amalgamation or acquisition, as recommended by the Board of Directors, before approval by the shareholders in General Meeting.**

PART–B

Application Process

Step-1 (Applicant)

1. An applicant for public issue of securities shall submit application/buy instruction to the Stockbroker/ Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be the **25th (twenty fifth) working day** from the date of pub lication of abridged version of prospectus.

2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:

    a) Other than non-resident Bangladeshi (NRB) and Foreign applicants shall make the application money and service charge available in respective customer account maintained with the Stockbroker/Merchant Banker. No margin facility, advance or deferred payment is permissible for this purpose. In case the application is made through a margin account, the application money shall be deposited separately and the Stockbroker/Merchant Banker shall keep the amount segregated from the margin account, which shall be refundable to the applicant, if become unsuccessful.

    b) Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and Foreign applicant may also submit a single draft against 02(two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains Foreign Currency account debiting the same account **and provide the customer with a certificate mentioning the FC account number which has been debited to issue the FDD. The applicant shall also submit the certificate with their application**. No banker shall issue more than two drafts from any Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in respective customer account maintained with the Stockbroker/Merchant Banker.

    c) Eligible investors shall submit application through the electronic subscription system of the exchange(s) and deposit the full amount intended to subscribe by the method as determined by exchange(s).

Step-2 (Intermediary)

3. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall:

    a) post the amount separately in the customer account (other than NRB and Foreign applicants), and upon availability of fund, block the amount equivalent to the application money;
    b) accumulate all the application/buy instructions received up to the cut-off date, deposit the amount in the "Public Issue Application Account" maintained with its bank within the first banking hour of **next working day** of the cut-off date;
    c) instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard.

4. Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.

5. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall prepare a list containing the draft information against the respective applicant's particulars.

6. The Stockbroker/Merchant Banker shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and within 03 (three) working days from the cut-off date, send to the respective Exchange, the lists of applicants in electronic (text format with tilde '~' separator) format, the certificate(s) issued by its banker, the drafts **and certificates** received from Non-resident Bangladeshi (NRB) and Foreign applicants and a copy of the list containing the draft information.

7. **On the next working day**, the Exchanges shall provide the Issuer with the information received from the Stockbroker/Merchant Bankers, the drafts **and certificates** submitted by Non-resident Bangladeshi (NRB) and Foreign applicants and the list containing the draft information. Exchanges shall verify and preserve the bankers' certificates in their custody.

8. The application/buy instructions shall be preserved by the Stockbroker/Merchant Bankers up to 6 months from listing of the securities with exchange.

Step-3 (Issuer)

9. The Issuer shall prepare consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification. The Issuer shall post the consolidated list of applicants on its website and websites of the Exchanges. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not.

10. **On the next working day**, CDBL shall provide the Issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parents' Name, Joint Account and Bank Account information along with the verification report.

11. After receiving verification report and information from CDBL, the Issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit report of final status of subscription to the Commission and the Exchanges **within 10 (ten) working days** from the date of receiving information from the Exchanges.

12. The Issuer and the issue manager shall conduct category wise lottery with the valid applications **within 03 (three) working days** from the date of reporting to the Commission and the Exchanges, if do not receive any observation from the Commission or the Exchanges.

13. The Issuer and issue manager shall arrange posting the lottery result on their websites within **06 (six) hours** and on the websites of the Commission and Exchanges within **12 (twelve) hours** of lottery.

14. Within **02 (two) working days** of conducting lottery, the Issuer shall:

    a) send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde '~' separator) format to the respective Exchange.

    b) send category wise lists of unsuccessful applicants who are subject to penal provisions as per conditions of the Consent Letter issued by the Commission in electronic (text format with tilde '~' separator) format to the Commission and Exchanges mentioning the penalty amount against each applicant.

    c) issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Exchange in electronic form.

d) send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.

Step-4 (Intermediary)

15. **On the next working day**, Exchanges shall distribute the information and allotment letters to the Stockbroker/Merchant Bankers concerned in electronic format and instruct them to:

    a) remit the amount of successful (other than NRB and Foreign) applicants to the Issuer's respective Escrow Account opened for subscription purpose, and unblock the amount of unsuccessful applicants;
    b) send the penalty amount of other than NRB and Foreign applicants who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list and unblock the balance application money;

16. **On the next working day** of receiving the documents from the Exchanges, the Stockbrokers/Merchant Banker shall request its banker to:

    a) release the amount blocked for unsuccessful (other than NRB and foreign) applicants;
    b) remit the aggregate amount of successful applicants and the penalty amount of unsuccessful applicants (other than NRB and foreign) who are subject to penal provisions to the respective 'Escrow' accounts of the Issuer opened for subscription purpose.

17. **On the next working day** of receiving request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the Issuer's 'Escrow' account.

18. **Simultaneously**, the stockbrokers/Merchant Bankers shall release the application money blocked in the customer accounts; inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts and send documents to the Exchange evidencing details of the remittances made to the respective 'Escrow' accounts of the Issuer. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker shall be entitled to recover the withdrawal charges, if any, from the applicant who wants to withdraw the application money, up to an amount of Tk. 5.00 (five) per withdrawal.

19. All drafts submitted by NRB or Foreign applicants shall be deposited in the Issuer's respective 'Escrow' accounts and refund shall be made by the Issuer by refund warrants through concerned stockbroker or merchant banker or transfer to the applicant's bank account (**FC account which has been debited to apply by NRB or foreign applicants)** through banking channel within 10 (ten) working days from the date of lottery.

Miscellaneous:

20. The Issuer, Issue Manager(s), Stockbrokers and Merchant Bankers shall ensure compliance of the above.

21. The bank drafts (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of abridged version of prospectus.

22. Amount deposited and blocked in the "Public Issue Application Account" shall not be withdrawn or transferred during the blocking period. Amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.

23. The Issuer shall pay the costs related to data transmission, if claimed by the Exchange concerned up to an amount of Tk.2,00,000.00 (taka two lac) for a public issue.

24. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk.5.00 (taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting application.

25. The Stockbroker/Merchant Banker shall provide the Issuer with a statement of the remittance and drafts sent.

26. The Issuer shall accumulate the penalty amount recovered and send it to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.

27. The concerned Exchange are authorized to settle any complaints and take necessary actions against any Stockbroker/Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

PART–C

1. The issue manager shall carefully examine and compare the published prospectus and its abridged version on the date of publication with the copies vetted by the Commission. If any discrepancy is found, both the issuer and the issue manager shall jointly publish a corrigendum immediately in the same newspapers concerned, simultaneously endorsing copies thereof to the Commission and the stock exchanges concerned. In this regard, the issue manager shall submit a compliance report to the Commission within 5 working days from the date of such publications.

2. The fund collected through Public Offering shall not be utilized prior to listing with Exchange(s) and that utilization of the said fund shall be effected through banking channel, i.e. through account payee cheque, pay order or bank drafts etc.

3. **The company shall furnish status report on utilization of Public Offering proceeds audited by foreign affiliated auditors and authenticated by the board of directors to the Commission and the Exchanges within 15 (Fifteen) days of the closing of each month until such fund is fully utilized, as mentioned in the schedule contained in the prospectus. The issuer shall simultaneously post the status report in its website and Exchanges shall also post the same in company information contained in websites of the Exchanges. In the event of any irregularity or inconsistency, the Commission may employ or engage any person to examine whether the issuer has utilized the proceeds for the purpose disclosed in the prospectus.**

4. **While auditing the utilization of IPO proceeds, the auditors will perform their jobs under the following terms of reference (TOR) and confirm the same in their report/certificate:**

    (a) Whether IPO proceeds have been utilized for the purposes/heads as specified in the prospectus;
    (b) Whether IPO proceeds have been utilized in line with the condition (if any) of the Commission's consent letter;
    (c) Whether utilization of IPO proceeds have been completed within the time schedule/implementation schedule as specified in the published prospectus;
    (d) Whether utilization of IPO proceeds is accurate and for the purpose of the company as mentioned/specified in the published prospectus; and
    (e) The auditors should also confirm that: (i) assets have been procured/imported/constructed maintaining proper/required procedure as well as at reasonable price; and (ii) auditors' report has been made on verification of all necessary documents/papers/vouchers in support of IPO proceeds making reconciliation with Bank Statement.

5. All transactions, excluding petty cash expenses, shall be effected by crossed cheques or bank transfers.

6. Proceeds of the public offering shall not be transferred to any other bank account before listing with the Exchange(s). The proceeds shall not be used for any purpose other than those specified in the prospectus without any valid ground. Any material deviation in this respect must have prior approval of at least 51% of the public shareholders, other than sponsors and directors, in a general meeting through Board approved agenda thereon and due notification to the shareholders. Before the said general meeting, such deviation as recommended by the board of directors shall be published as price-

sensitive information with detailed description and reasons for such deviation. If approved by the shareholders, the meeting resolution shall be submitted to the Commission along with reasonable explanations and the decision shall be published as price-sensitive information.

7. If any quarter or half-year of the financial year ends after publication of the abridged version of prospectus and before listing of its securities with any exchange, the company shall disseminate/transmit/submit the said quarterly/half yearly financial statements in accordance with the Commission's Notification SEC/CMRRCD/2008-183/admin/03-34 dated September 27, 2009 and Rules 13 of the Securities and Exchange Rules, 1987.

8. In the event of arising issues concerning Price Sensitive Information as defined under the wmwKDwiwUR I G·‡PÄ Kwgkb (myweav‡fvMx e¨emv wbwl×KiY) wewagvjv 1995 after publication of the abridged version of prospectus and before listing of its securities with any exchange, the company shall disseminate/transmit/submit the information as price sensitive in accordance with the Commission's Notification No. SEC/SRMI/200-953/1950 dated October 24, 2000.

PART–D

1. As per provision of the Depository Act, 1999 & Regulations made thereunder, shares will only be issued in dematerialized condition. All transfer/transmission/splitting will take place in the depository system of Central Depository Bangladesh Ltd. (CDBL) and any further issuance of shares (including rights/bonus) will be made in dematerialized form only.

2. The issuer and the issue manager shall ensure due compliance of all the above conditions, the 'Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015' and the listing regulations of the Exchanges.

3. The Commission may impose further conditions/restrictions etc. from time to time as and when considered necessary which shall also be binding upon the issuer company.

CHAPTER – III DECLARATION AND DUE DILIGENCE CERTIFICATES AS PER ANNEXURE (S) - A, B AND C

Annexure-A

Declaration about the responsibility of the directors, including the CEO of the issuer in respect of the prospectus
[See rule 4 (1)(d)]

This prospectus has been prepared, seen and approved by us, and we, individually and collectively, accept full responsibility for the authenticity, accuracy and adequacy of the statements made, information given in the prospectus, documents, financial statements, exhibits, annexes, papers submitted to the Commission in support thereof, and confirm, after making all reasonable inquiries that all conditions concerning this public issue and prospectus have been met and that there are no other information or documents, the omission of which make any information or statements therein misleading for which the Commission may take any civil, criminal or administrative actions against any or all of us as it may deem fit.

We also confirm that full and fair disclosures have been made in this prospectus to enable the investors to make a well informed decision for investment.

Sd/- **Md. Mofazzal Hossain** Chairman Date: 15 July 2018	Sd/- **Md. Ehsanul Habib** Director & Managing Director Date: 15 July 2018	Sd/- **Arifur Rahman** Director Date: 15 July 2018
Sd/- **Md. Muddasar Hossain** Director Date: 15 July 2018	Sd/- **Peara Begum** Director Date: 15 July 2018	Sd/- **Swapan Kumar Sarkar** Independent Director Date: 15 July 2018
	Sd/- **Placid Gomes, FCA** Independent Director Date: 15 July 2018	

Annexure-B

Due diligence certificate by issue manager
[Rule 4 (1)(d)]

To

The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited.

Dear Sir,
We, the issue manager(s) to the above-mentioned forthcoming issue, state and confirm as follows:

(1) We have examined all the documents submitted with the application for the above mentioned public issue, visited the premises of the issuer and interviewed the Chairperson, Directors and key management personnel of the issuer in connection with the finalization of the prospectus pertaining to the said issue;

(2) On the basis of such examination and the discussions with the directors, officers and auditors of the issuer, other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer.

WE CONFIRM THAT:

(a) The prospectus filed with the Commission is in conformity with the documents, materials and papers relevant to the issue;

(b) All the legal requirements relating to the issue as also in the rules, notification, guidelines, instructions, etc. framed/issued by the Commission, other competent authorities in this behalf and the Government have been duly complied with;

(c) The disclosures made in prospectus are true, fair and adequate to enable the investors to make a well informed decision for investment in the proposed issue and such disclosures are in accordance with the requirements of the Companies Act, 1994, the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 and other applicable laws;

(d) Besides ourselves, all the intermediaries named in the prospectus are registered with the Commission and that till date such registrations are valid;

(e) We have satisfied ourselves about the capability of the underwriters to fulfill their underwriting commitments;

(f) The proposed activities of the issuer for which the funds are being raised in the present issue fall within the 'main objects' listed in the object clause of the Memorandum of Association or other charter of the issuer and that the activities which have been carried out till now are valid in terms of the object clause of its Memorandum of Association;

(g) Necessary arrangements have been made to ensure that the moneys to be received pursuant to the issue shall be kept in a separate bank account and shall be used for the purposes disclosed in the use of proceeds section of the prospectus;

(h) All the applicable disclosures mandated in the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 have been made in addition to other disclosures which, in our view, are fair and adequate to enable the investor to make a well informed decision;

(i) We enclose a note explaining how the process of due diligence has been exercised by us in view of the nature of current business background or the issuer, situation at which the proposed business stands, the risk factors, sponsors experiences etc. We also confirm that the due diligence related process, documents and approval memos shall be kept in record by us for the next 5 (five) years after the IPO for any further inspection by the Commission;

(j) We enclose a checklist confirming rule-wise compliance with the applicable provisions of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 containing details such as the rule number, its text, the status of compliance, page numbers of the prospectus where the rules has been complied with and our comments, if any;

(k) We also declare that we have managed the public issue of following issuers in the last 05 (five) years:

Serial No	Issue	Month/ Year	Issue Price	Dividend Payment History				
				2017	2016	2015	2014	2013
1	No issue was approved	2013	N/A					
2	Western Marine Shipyard Limited	2014	Tk. 35.00	3%, 12% B	12%B	10%B	5.00, 10%B	-
3	No issue was approved	2015	N/A					
4	Bangladesh National Insurance Company Limited	2016	Tk. 10.00	10%	10%	-	-	-
5	No issue was approved	2017	N/A					

Sd/-
Md. Rezaul Haque
Managing Director (CC)
Prime Finance Capital Management Limited

Place: Dhaka
Date : 18 September 2018

Annexure -C

Due diligence certificate by the underwriter
[Rule 4 (1)(d)]

To-

The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited

Dear Sir,

We, the under-noted Underwriter to the above-mentioned forthcoming issue, state individual and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision ; and

(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 6,150,000,000 (Taka Six hundred fifteen crore) only and we have the capacity to underwrite a total amount of Tk. 30,750,000,000 (Taka Three thousand seventy five crore) only as per relevant legal requirements. We have committed to underwriter for up to Tk. 20,000,000 (Taka two crore) only for the upcoming issue.

b) At present, No underwriting obligations are pending for us.

c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to our underwriting decision have been approved by us;

d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer ; and

e) The underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
Sheikh Ashraful Haque
Chief Executive Officer
AB Investment Limited
Date: 18 September 2018

Annexure- C

Due diligence certificate by the underwriter
[Rule 4 (1)(d)]

To-
The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and
(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:
(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 130,000,000 (Thirteen Crore) and we have the capacity to underwrite a total amount of Tk. 650,000,000 (Sixty-Five Crore) as per relevant legal requirements. We have committed to underwrite for up to Tk. 20,000,000 (Two Crore) for the upcoming issue.
(b) At present, the following underwriting obligations are pending for us:

Sl.	Name of the Company	Amount Underwritten (Tk.)
1	STS Holdings Limited	60,800,000
2	Index Agro Industries Limited	70,000,000
3	Genex Infosys Limited	30,000,000
4	Energypac Power Generation Ltd.	25,000,000
5	Ratanpur Steel Re-Rolling Mills Limited	40,000,000
	Total	**225,800,000**

(c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;
(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

(e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
Mahbub H. Mazumdar FCMA
Chief Executive Officer
AFC Capital Limited
Date: 18 September 2018

Annexure- C

Due diligence certificate by the underwriter
[Rule 4(1)(d)]

To
The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 255,500,000 (Twenty five crore and Fifty Five Lac) and we have the capacity to underwrite a total amount of Tk. 1,277,500,000 (One hundred twenty Seven crore Seventy Five Lac) as per relevant legal requirements. We have committed to underwrite for up to Tk. 20,000,000 (Two crore) for the upcoming issue.

(b) At present, the following underwriting obligations are pending for us:

SL.	Name of the Issue	Amount Underwritten
1	Express Insurance Limited	15,000,000
2	Ratanpur Steel Re-rolling Mills Limited	50,000,000
	Total	**65,000,000**

(c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;

(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

(e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
Noor Ahamed, FCA
CEO & Managing Director
Alpha Capital Management Limited
Date: 18 September 2018

Annexure- C

Due diligence certificate by the underwriter
[Rule 4 (1)(d)]

To –
The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited

Dear Sir,
We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and
(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 221,245,132 (twenty two crore twelve lac forty five thousand one hundred and thirty two) and we have the capacity to underwrite a total amount of Tk. 1,106,225,660 (Taka one hundred ten crore sixty two lac twenty five thousand six hundred sixty) as per relevant legal requirements. We have committed to underwrite for up to Tk. 20,000,000 (Taka Twenty Million) only for the upcoming issue.
(b) At present, the following underwriting obligations are pending for us:

Sl.	Name of the Company	Amount Underwritten (in Tk.)
1	South Asia Insurance Company Limited	30,000,000
2	Lub-rref (Bangladesh) Limited	30,000,000
3	Kattali Textile Limited	25,000,000
4	AB Bank Limited (Rights Issue)	45,000,000
5	Mohammad Elias Brothers Poy Manufacturing Plant Limited	3,500,000
6	Western Marine Shipyard Limited (Rights Issue)	500,000,000
7	Ratanpur Steel Re-rolling Mills Limited (Rights Issue)	37,500,000
8	IPDC Finance Limited (Rights Issue)	191,100,000
9	Delta Hospital Limited	8,000,000
Total		870,100,000

(c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;
(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and
(e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
Mohammed Atiquzzaman
Managing Director
Beta One Investments Limited
Date: 18 September 2018

Annexure- C

Due Diligence Certificate by the Underwriter
[Rule 4 (1)(d)]

To
The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited

Dear Sir,

We, the under-noted Underwriter (s) to the above-mentioned forthcoming Issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned Issue on a firm commitment basis, have examined the draft Prospectus, other documents and materials as relevant to our underwriting decision; and

(2) On the basis of such examination and the discussions with the Issuer Company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the Issue and the contents of the documents and other materials furnished by the Issuer Company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 42,00,00,000 (Forty Two Crore Only) and we have the capacity to underwrite a total amount of Tk. 210,00,00,000 (Two Hundred Ten Crore Only) as per relevant legal requirements. We have committed to underwrite for up to Tk. 20,000,000 (Two Crore) only for the upcoming issue.

(b) At present, the following underwriting obligations are pending for us: (Name of issue and amount underwritten)

Sl.	Name of the company	Amount Underwritten (In Tk.)
1	Delta Hospital Ltd	8,000,000
2	M L Dyeing Ltd.	10,000,000
3.	Dhaka Regency Hotel & Resorts Ltd.	21,000,000
4.	AB Bank Ltd.	50,000,000
5.	Ananda Shipyard & Slipways Ltd.	18,180,000
6.	MP Sppning Mills Ltd.	40,000,000
7.	Hemple Rhee Manufacturing Co. (BD)Ltd.	14,000,000
8.	Summit Shiping Ltd.	52,500,000
9.	Karim Spinning Mills Ltd.	75,000,000
10.	Basundhara Paper Ltd.	50,000,000
11.	Advant Pharma Ltd.	15,000,000
12.	CMC Kamal Textile Mills Ltd.	350,000,000
	Total	**703,680,000**

(c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;

(d) We shall subscribe and take up the un-subscribed securities against the above- mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

(e) This underwriting commitment is unequivocal and irrevocable.

For Underwriter:

Sd/-
Md. Riyad Matin
Managing Director
BMSL Investment Limited
Date: 18 September 2018

Annexure- C

Due Diligence Certificate by the Underwriter
[Rule 4 (1) (d)]

To
The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and
(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

a. We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 250,275,000/- (Taka twenty five crore two lac and seventy five thousand only) and we have the capacity to underwrite a total amount of Tk. 1,251,375,000/- (Taka one hundred twenty five crore thirteen lac seventy five thousand) only as per relevant legal requirements. We have committed to underwrite for up to Tk. 20,000,000.00 (Two Crore) only for the upcoming issue.
b. At present, the following underwriting obligations are pending for us:

Sl.	Name of the Company	Amount Underwritten (in Tk.)
1	STS Holdings Limited	30,000,000
2	AB Bank Ltd.	90,000,000
3	Kattali Textile Limited	14,000,000
4	Delta Hospital Limited	8,000,000
5	Ratanpur Steel re-rolling Mills Ltd.	50,000,000
6	Lub-rref (Bd) Ltd.	30,000,000
7	Western Marine Shipyard Ltd.	350,000,000
8	Silco Pharmaceuticals Limited	26,250,000
Total		**598,250,000**

c. All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;
d. We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and
e. This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
Md. Uzzal Hossain
Managing Director & CEO (CC)
Citizen Securities & Investment Limited
Date: 18 September 2018

Annexure- C

Due diligence certificate by the underwriter
[Rule 4 (1)(d)]

To–
The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 2,550,000,000.00 (Taka Two Hundred fifty five crore) only and we have the capacity to underwrite a total amount of Tk.12,750,000,000 (Taka One thousand two hundred and seventy five crore) only as per relevant legal requirements. We have committed to underwrite for up to Tk. 20,000,000 (Taka Two Crore) only for the upcoming issue.

(b) At present, the following underwriting obligations are pending for us:

Sl.	Name of the Company	Amount Underwritten (in Tk.)
1	Ratanpur Steel Re-rolling Mills Limited	40,000,000
	Total	**40,000,000**

(c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;

(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

(e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
Ershad Hossain
Managing Director & Chief Executive Officer
City Bank Capital Resources Limited
Date: 18 September 2018

Annexure- C

Due Diligence Certificate by the Underwriter
[Rule 4 (1)(d)]

To
The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited

Dear Sir,
We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and
(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 300,000,000 (Thirty Crore) only and we have the capacity to underwrite a total amount of Tk. 1500,000,000 (One hundred fifty Crore) only as per relevant legal requirements. We have committed to underwrite for up to Tk. 2,00,00,000 (Two Crore) only for the upcoming issue.

(b) At present, the following underwriting obligations are pending for us: (Name of issue and amount underwritten)

Sl.	Name of the Company	Amount Underwritten (TK.)
1	Silco Pharmaceuticals Ltd.	26,250,000
2	STS Holdings Ltd.	20,000,000
3	AB Bank Ltd.	90,000,000
4	Delta Hospital Limited	8,000,000
5	INDEX Agro Industries ltd.	70,000,000
6	Genex Infosys Limited	30,000,000
7	Shamsul Alamin Real Estate Ltd.	150,000,000
8	Energypac Power Generation Limited	25,000,000
9	Ratanpur Steel Re-rolling Mills Limited	450,187,840
10	Western Marine Shipyard Limited	100,000,000
11	IPDC Finance Limited	40,300,000
12	Achia Sea Foods Ltd. (ASFL)	14,000,000
Total		**1,023,737,840**

(c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;
(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and
(e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
Tahid Ahmed Chowdhury
Managing Director
EBL Investments Limited
Date: 18 September 2018

Annexure- C

Due diligence certificate by the underwriter
[Rule 4 (1)(d)]

To–
The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and
(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 53,50,00,000.00 (Taka Fifty Three Crore Fifty lac) only and we have the capacity to underwrite a total amount of Tk. 267,50,00,000.00 (Taka Two sixty seven crore fifty lac) only as per relevant legal requirements. We have committed to underwrite for up to Tk. 2,00,00,000.00 (Taka two crore) only for the upcoming issue.

(b) At present, the following underwriting obligations are pending for us:

SL	Name of the company	Amount underwritten (BDT)
1	Reliance Finance Limited	200,000,000
2	Summit Shipping Limited	52,500,000
3	Rupsha Fish & Industries Limited	100,000,000
4	Rhymer Chemical Industries Limited	80,000,000
5	Alliance Holdings Limited	42,350,000
6	Galaxy Sweater & Yarn Dying Limited	150,000,000
7	Dhaka Regency Hotel & Resort Limited	50,000,000
8	AB Bank Limited	200,000,000
9	Desh General Insurance Company Limited	5,600,000
10	S.S Steel (Pvt) Limited	37,500,000
11	Mohammed Elias Brothers Poy Manufacturing Plant Ltd.	3,500,000
12	Modern Steel Mills Ltd.	30,000,000
13	Dragon Sweater & Spinning Ltd.	20,000,000
Total		**971,450,000**

(c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;
(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and
(e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
K M Rasidul Hasan
Chief Executive Officer
First Security Islami Capital & Investment Ltd
Date: 18 September 2018

Annexure- C

Due diligence certificate by the underwriter
[Rule 4 (1)(d)]

To –
The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and
(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 25,00,00,000 (Taka twenty five crore) only and we have the capacity to underwrite a total amount of Tk. 125,00,00,000 (Taka one hundred twenty five crore) only as per relevant legal requirements. We have committed to underwrite for up to Tk. 1,00,00,000 (Taka one crore) only for the upcoming issue.
(b) At present, the following underwriting obligations are pending for us:

Sl.	Name of the Company	Amount underwritten (BDT)
1	Aman Cotton Fibrous Limited	7,500,000
2	Energypac Power Generation Limited	6,520,000
3	Cutting Edge Industries Limited	25,000,000
4	ADN Telecom Limited	25,800,000
5	Delta Hospital Limited	8,000,000
6	Zaheen Spinning Limited	257,763,500
7	Electro Battery Company Limited	39,375,000
8	Non-convertible listed bond of Ashuganj Power Station	50,000,000
9	AB Bank Limited	140,000,000
10	Crystal Insurance Company Limited	28,000,000
Total		**587,958,500**

(c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;
(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and
(e) This underwriting commitment is unequivocal and irrevocable.

For GSP Investments Limited

Sd/-
Md. Zillur Rahim Chowdhury
Managing Director
GSP Investments Limited
Date: 18 September 2018

Annexure- C

Due diligence certificate by the underwriter
[Rule 4 (1)(d)]

To –
The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited

Dear Sir,
We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:
(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 260,00,000.00 (BDT. Twenty-Six Crore) and we have the capacity to underwrite a total amount of Tk. 1,300,000,000 (BDT One Hundred Thirty Crore) as per relevant legal requirements. We have committed to underwrite for up to Tk. 20,000,000 (Taka Twenty Million) for the upcoming issue.

(b) At present, the following underwriting obligations are pending for us:

Sl.	Name of the Company	Amount Underwritten (BDT)
1	AB Bank Ltd	140,000,000
2	Delta Hospital Ltd	8,000,000
3	Star Ceramics Limited	17,000,000
Total		**165,000,000**

(c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;

(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

(e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Ltd.
Date: 18 September 2018

Annexure- C

Due diligence certificate by the underwriter
[See rule 4 (1)(d)]

To
The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and
(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 131.86 (One hundred thirty one point eight six) crore and we have the capacity to underwrite a total amount of Tk. 1,129.33 (Taka One thousand one hundred twenty nine point three three) crore as per relevant legal requirements. We have committed to underwrite for up to Tk. 4.00 (Taka Four) crore for the upcoming issue.
(b) At present, the following underwriting obligations are pending for us:

Sl. No.	Name of the Company	Amount Underwritten (in Tk.)
1	STS Holdings Limited	60,900,000
2	Delta Hospital Limited	16,000,000
3	ADN Telecom Limited	199,500,000
4	Desh General Insurance Company Limited	5,600,000
5	Energypac Power Generation Limited	42,500,000
6	Ratanpor Steel Re-Rolling Mills Ltd	37,500,000
7	AB Bank Limited	750,000,000
8	Mohammad Elias Brothers Poy Manufacturing Plant Limited	10,000,000
9	Star Ceramics Limited	62,500,000
10	Modern Steel Mills Limited	150,000,000
11	Dragon Sweeter and Spinning Ltd.	381,666,660
12	e Generation Ltd.	20,000,000
	Total=	**1,736,166,660**

(c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;
(d) (d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and
(e) (e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
Md. Sohel Rahman
Chief Executive Officer (Additional Charge)
ICB Capital Management Limited
Date: 18 September 2018

Annexure- C

Due diligence certificate by the underwriter
[See rule 4 (1)(d)]

To –
The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

2. On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at BDT 2,200 million (Two thousand and two hundred million) and we have the capacity to underwrite a total amount of BDT 11,000 million (Eleven thousand million) as per relevant legal requirements. We have committed to underwrite for up to BDT 20,000,000 (Twenty million) only for the upcoming issue.

(b) At present, the following underwriting obligations are pending for us:
   i. AB Bank Limited (Rights Issue) – 969.20 million
   ii. Runner Automobiles Limited (IPO) – 320 million
   iii. Popular Pharmaceuticals Limited (IPO) – 225 million
   iv. Ratanpur Steel Re-Rolling Mills Limited (Rights Issue) – 37.50 million
   v. Western Marine Shipyard Limited (Rights Issue) – 150 million
   vi. Star Ceramics Limited (IPO) – 17 million
   vii. Modern Steels Mills Limited (IPO) – 70 million

(c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;

(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

(e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter

Sd/-
Md. Moniruzzaman
Managing Director
IDLC Investments Limited
Date: 18 September 2018

Annexure- C

Due diligence certificate by the underwriter
[Rule 4 (1)(d)]

To
The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at **Tk. 1,670,000,000** (Taka One Hundred Sixty Seven Crore only) and we have the capacity to underwrite a total amount of **Tk. 8,350,000,000** (Taka Eight Hundred Thirty Five Crore only) as per relevant legal requirements. We have committed to underwrite for up to Tk. **20,000,000** (Taka Two Crore only) for the upcoming issue.

(b) At present, the following underwriting obligations are pending for us:

Sl.	Name of The Company	Amount Underwritten (in BDT)
1	e Generation Ltd.	20,000,000
2	STS Holdings Limited	60,800,000
3	AB Bank Limited	500,000,000
4	Delta Hospital Limited	8,000,000
5	Runner Automobiles Limited	15,000,000
6	Shamsul Alamin Real Estate Limited	30,000,000
7	Desh General Insurance Company Limited	5,600,000
8	Energypac Power Generation Limited	410,000,000
9	Ratanpur Steel Re-rolling Mills Limited	75,000,000
10	Index Agro Limited	35,000,000
11	Ashuganj Power Station Company Limited	70,000,000
12	Western Marine Shipyard Limited	150,000,000
13	Modern Steel Mills Limited	100,000,000
14	Baraka Patenga Power Limited	682,500,000
15	Dragon Sweater and Spinning Limited	20,000,000
Total		**2,181,900,000**

(c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;

(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

(e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:
Sd/-
Hassan Zabed Chowdhury
Chief Executive Officer
Lanka Bangla Investments Limited
Date: 18 September 2018

Annexure- C

Due Diligence Certificate by the Underwriter

[Rule 4 (1)(d)]

To
The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 250,000,000.00 (Taka Twenty Five Crore) and we have the capacity to underwrite a total amount of Tk.1,250,000,000.00 (Taka One Hundred Twenty Five Crore) as per relevant legal requirements. We have committed to underwrite for up to Tk. 20,000,000.00 (Taka Two Crore) for the upcoming issue.

(b) At present, the following underwriting obligations are pending for us:

Sl.	Name of the Company	Amount Underwritten (in Tk.)
1	AB Bank Limited	230,000,000
2	Ashuganj Power Station Company Limited	60,000,000
3	Lub-rref (Bangladesh) Limited	30,000,000
4	Energypac Power Generation Ltd.	25,000,000
5	STS Holdings Limited	20,000,000
6	Popular Pharmaceuticals Ltd.	10,000,000
7	Delta Hospital Ltd	8,000,000
8	Mohammad Elias Brothers Poy Manufacturing Plant Limited	3,500,000
9	BD Paints Ltd.	20,000,000
	Total	**426,500,000**

(c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;

(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

(e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
Kamrun Nahar
Chief Executive Officer
NBL Capital and Equity Management Limited
Date: 18 September 2018

Annexure- C

Due diligence certificate by the underwriter
[See rule 4 (1)(d)]

To
The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 241,500,000 (Taka Twenty four core fifteen lac) only and we have the capacity to underwrite a total amount of Tk. 1,207,500,000 (Taka one hundred twenty core seventy five lac) only as per relevant legal requirements. We have committed to underwrite for up to Tk. 20,000,000 (Taka Two core) only for the upcoming issue.

(b) At present, the following underwriting obligations are pending for us: (Name of issue and amount underwritten)

Sl.	Name of issue	Amount Underwritten (in Taka)
1	Shamsul Alamin Real Estate Limited	7,758,630
2	AB Bank Limited	45,000,000
3	Delta Hospital Limited	8,000,000
4	Mohammed Elias Brothers POY Manufacturing	3,500,000
	Total	**64,258,630**

(c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;

(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

(e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
Md. Abdul Muktadir, CFA
Chief Executive Officer
PLFS Investments Limited
Date: 18 September 2018

Annexure- C

Due Diligence Certificate by the Underwriter
[Rule 4 (1)(d)]

To
The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited

Dear Sir,
We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and
2. On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 2,032,800,000 (Taka two billion thirty two million eight hundred thousand) only and we have the capacity to underwrite a total amount of Tk. 10,068,719,220 (Taka ten billion sixty eight million seven hundred nineteen thousand two hundred and twenty) only as per relevant legal requirements. We have committed to underwrite for up to **BDT 144,999,993 (Taka one hundred and forty four million nine hundred ninety nine thousand and nine hundred ninety three) only** for the upcoming issue.

b) At present, the following underwriting obligations are pending for us:

Sl.	Name of the Company	Amount in Taka
1	Royal Denim Limited	5,500,000
2	M.L Dyeing Limited	100,000,000
3	Rupsha Fish & Allied Industries Limited	25,000,000
4	GQ Ball Pen Industries Limited	50,100,000
5	IFCO Garments & Textiles Limited	17,500,000
6	VFS Thread Dyeing Limited	40,000,000
7	Dhaka Regency Hotel Limited	10,500,000
8	Bashundhara Paper Mills Limited	50,000,000
9	Delta Hospital Limited	71,000,000
10	Energypac Power Generation Limited	15,000,000
11	Mohammed Elias Brothers POY Manufacturing	16,000,000
12	Desh General Insurance company Limited	28,000,000
13	Western Marine Shipyard Limited	200,000,000
14	Ratanpur Steel Re-rolling Mills Limited	37,500,000
15	Dragon Sweater and Spinning Limited	20,000,000
Existing Total		**686,100,000**

c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;

d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:
Sd/-
Md. Rezaul Haque
Managing Director (CC)
Prime Finance Capital Management Limited

Date: 18 September 2018

Annexure- C

Due diligence certificate by the underwriter
[Rule 4 (1)(d)]

To –
The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 250,000,000 (Taka Twenty Five Crore) only and we have the capacity to underwrite a total amount of Tk. 1,250,000,000 (Taka One Hundred & Twenty Five Crore) only as per relevant legal requirements. We have committed to underwrite for up toTk.**10,000,000** (Taka One crore) only for the upcoming issue.

(b) At present, the following underwriting obligations are pending for us:

Sl.	Name of the Company	Amount Underwritten (In Taka)
1	Summit Shipping Limited	52,500,000
2	Alliance Holdings Limited	16,940,000
3	SBS Cables Limited	28,050,000
4	Ratanpur Steel Re-rolling Mills Limited	75,000,000
5	STS Holdings Limited	75,000,000
6	Express Insurance Limited	1,500,000
7	Star Ceramics Limited	62,500,000
8	Modern Steel Mills Limited	50,000,000
Total		**361,490,000**

(c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;

(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

(e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
Mohammad Sarwar Hossain
Managing Director
Roots Investment Limited
Date: 18 September 2018

Annexure- C

Due diligence certificate by the underwriter
[Rule 4 (1)(d)]

To –
The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and
(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 150.00 Crore (Taka One Hundred Fifty Crore) only and we have the capacity to underwrite a total amount of Tk. 750.00 Crore (Taka Seven Hundred Fifty Crore) only as per relevant legal requirements. We have committed to underwrite for up to Tk. 20,000,000.00 (Taka two crore) only for the upcoming issue.
(b) At present, the following underwriting obligations are pending for us:

Sl.	Name of the Company	Amount Underwritten (in BDT)
1	Navana Real Estate Limited	102,000,000
2	Arian Chemicals Ltd.	10,000,000
3	Rupsha Fish & Allied Industries Limited	20,000,000
4	AB Bank Limited	100,000,000
5	Star Ceramics Limited	17,000,000
6	SBS Cables Limited	41,922,000
7	Modern Steel Mills Limited	30,000,000
	Total	**320,922,000**

(c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;
(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and
(e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
Abu Nayem Md. Ibrahim
Chief Executive Officer
SBL Capital Management Limited
Date: 18 September 2018

Annexure- C

Due diligence certificate by the underwriter
[See rule 4(1)(d)]

To

The Bangladesh Securities and Exchange Commission

Sub: Public Offer of 34,895,833 Ordinary Shares of Tk. 150.00 crore only of Esquire Knit Composite Limited

Dear Sir,

We, the under-noted Underwriter to the above mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and
(2) On the basis of such examination and the discussions with the issuer company, it's directors and officers, and other agencies, independent verification of the statements concerning object of the issue and the contents of the documents and other materials furnished by the issuer company;

WE CONFIRM THAT:

a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our Present Paid-up capital stands at Tk. 5,500,000,000 (Five hundred and fifty crore) only and we have the capacity to underwrite a total amount of Tk. 27,500,000,000 (Taka two thousand seven hundred and fifty crore) only as per relevant legal requirements. We have committed to underwrite for up to Tk. 2,00,00,000 (taka two crore) only for the upcoming issue.
b) At present, the fallowing underwriting obligation are pending for us :

Sl.	Name of the company	Amount underwritten (in Tk.)
1	Express Insurance Limited	57,325,000
2	AB Bank Limited	180,000,000
3	Dhaka Regency Hotel Limited	25,000,000
4	Dragon Sweater and Spinning Limited	20,000,000
5	Lub-rref (Bangladesh) Limited	200,000,000
6	New Line Clothing Limited	30,000,000
7	Mohammad Elias Brothers Poy Manufacturing Limited	3,500,000
8	Achia Sea Foods ltd.	14,000,000
	Total	**529,825,000**

c) all information as are relevant to our underwriting decision have been received by us and that the draft prospectus forwarded to the Commission has been approved by us;
d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and (e) this underwriting commitment is unequivocal and irrevocable.
e) This underwriting commitment is unequivocal and irrevocable

For the underwriter

Sd/-
Air Cdre (Retd) Md. Abu Bakar, FCA
Managing Director
Southeast Bank Capital Services Limited
Date: 18 September 2018

CHAPTER – IV **ABOUT THE ISSUER**

(a) Name of the issuer, dates of incorporation and commencement of its commercial operations, its logo, addresses of its registered office, other offices and plants, telephone number, fax number, contact person, website address and e-mail address;

Name of the issuer	Esquire Knit Composite Limited
Date of incorporation of the Company	16 February 2000
Commencement of its commercial operations	2001
Logo	
Address of its registered office	Esquire Tower, 30 Tejgaon Industrial Area, Dhaka-1208 (old) 21, Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka-1208 (New)
Address of its other offices and plants	Corporate Office: Ideal Trade Centre, 102, Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka-1208, Plant: 22/58, Kanchpur, Sonargaon, Narayangonj, Bangladesh
Telephone Number	+096-02-333881-8
Fax Number	+88-02-9139390
Contact Person	Mr. M. Mustafizur Rahman Chief Financial Officer
Website address	www.esquireknit.com
Email address	info@esquirebd.com

(b) The names of the sponsors and directors of the issuer;

	Sl.	Name	Status
Sponsors of the Company	1	Mr. Md. Mofazzal Hossain	Sponsor
	2	Mr. Md. Ehsanul Habib	Sponsor
	3	Late Mr. Md. Anisur Rahman	Sponsor
	4	Mr. Md. Arifur Rahman	Sponsor
Directors of the Company	**Sl.**	**Name**	**Status**
	1	Mr. Md. Mofazzal Hossain	Chairman
	2	Mr. Md. Ehsanul Habib	Director & Managing Director
	3	Mr. Md. Arifur Rahman	Director
	4	Mr. Md. Muddasar Hossain	Director
	5	Ms. Peara Begum	Director
	6	Mr. Swapan Kumar Sarkar	Independent Director
	7	Mr. Placid Gomes FCA	Independent Director

(c) The name, logo and address of the auditors and registrar to the issue, along with their telephone numbers, fax numbers, contact persons, website and e-mail addresses;

Auditor	Name	**ACNABIN** Chartered Accountants
	Logo	ACNABIN Chartered Accountants
	Address	BDBL Bhaban (Level-13) 12 Kawran Bazar Commercial Area, Dhaka-1215, Bangladesh
	Telephone number	+88-02-8144347-52
	Fax number	+88-02-8144353
	Contact Person	**Mr. M. Moniruzzaman FCA** Partner
	Website	www.acnabin.com
	E-mail address	acnabin@bangla.net

Registrar to the issue	**Name**	**ICB Capital Management Limited**
	Logo	
	Address	Green City Edge (5th& 6th Floor) 89 Kakrail, Dhaka-1000
	Telephone number	+88-02-8300555, 8300367
	Fax number	+88-02-8300396
	Contact Person	**Mr. Md. Shohel Rahman** Chief Executive Officer (Additional Charge)
	Website	www.icml.com.bd
	E-mail address	icmlbd@gmail.com

(d) The name(s) of the stock exchanges where the specified securities are proposed to be listed;

Stock exchanges	**Dhaka Stock Exchange Limited (DSE)** Stock Exchange Building, 9/F Motijheel C/A, Dhaka, Bangladesh Phone: +88-02-9564601, 9576210-18 FAX: +88-02-9564727, +88-02-9569755 Email: dse@bol-online.com Web: www.dsebd.org	**Chittagong Stock Exchange Limited(CSE)** CSE Building, 1080, Sk. Mujib Road Agrabad, Chittagong, Bangladesh Tel: +88(0) 31-714632-3 Fax: +88(0) 31-714101 E-mail: info@cse.com.bd Web: www.cse.com.bd

CHAPTER - V CORPORATE DIRECTORY OF THE ISSUER

Corporate directory of the Issuer		
Date of incorporation	16 February 2000	
Date of commercial operation	2001	
Changes in denomination of face value of shares	The face value of shares of the Company was converted from Tk. 100 to Tk. 10 on 22 January 2015	
Date of conversion into a Public Limited Company	22 January 2015	
Authorized capital as on 30 June 2017	Tk.2,000,000,000 comprises of 200,000,000 Ordinary shares of Tk.10 each	
Issued , subscribed & paid up capital as on 30 June 2017	Tk.1,000,000,000 paid up capital which is comprises of 100,000,000 Ordinary shares of Tk.10 each	
Registered office	Esquire Tower, 30, Tejgaon Industrial Area, Dhaka-1208 (old), 21, Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka-1208 (New).Tel: +096-02-333035; Fax: +88-02-9139390, E-mail: info@esquirebd.com, Website: www.esquireknit.com	
Corporate office	Ideal Trade Centre, 102, Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka-1208	
Plants	22/58, Kanchpur, Sonargaon, Narayangonj, Bangladesh	
Board of directors	07 (Seven) directors including 02 (two) independent directors	
Auditor	**ACNABIN, Chartered Accountants** BDBL Bhaban (Level-13), 12 Kawran Bazar Commercial Area, Dhaka-1215 Telephone: +88-02-8144347-52; Fax: +88-02-8144353, E-mail:acnabin@bangla.net, Website**:** www.acnabin.com	
Valuer	**Geodetic Survey Corporation** Corporate Office : Suite # C-3, Nagar Chhayaneer, 6/6, Segunbagicha, Dhaka-1000, , Tel : +88-02-9010599, Fax : +88 02 9015770, E-mail : geodeticbd@gmail.com, Website: www.geodeticbd.com	
	S.F. Ahmed & Co. Chartered Accountants House no. 51 (2nd Floor) Road no. 9 Block –F, Banani,Dhaka-1213, Tel: +88-02-9894346, Fax: +88-02-8825135, E-mail:safco@citechco.net, Website**:** www.sfahmedco.org	
Issue Manager	**Prime Finance Capital Management Limited** PFI Tower (6th Floor), 56-57 Dilkusha C/A, Dhaka-1000, Telephone: +88-02-9584874, 9584876-77, E-mail : info@primefincap.com, Website: www.primefincap.com	
Registrar to the issue	**ICB Capital Management Limited** Green City Edge (5th & 6th Floor), 89 Kakrail Dhaka-1000, Tel: +88-02-8300555, 8300367, E-mail: icmlbd@gmail.com, Website: www.icml.com.bd	
Name of Underwriter's	1. AB Investment Limited 2. AFC Capital Limited 3. Alpha Capital Limited 4. Beta One Investments Limited 5. BMSL. Investment Limited 6. Citizen Securities & Investment Limited 7. City Bank Capital Limited 8. EBL Investments Limited 9. First Security Islami Capital & Investment Limited 10. Green Delta Capital Limited	11. GSP Investments Limited 12. ICB Capital Management Limited 13. IDLC Investments Limited 14. Lanka Bangla Investments Limited 15. NBL Capital and Equity Management Limited 16. PLFS Investment Limited 17. Prime Finance Capital Management Limited 18. Roots Investment Limited 19. SBL Capital Management Limited 20. Southeast Bank Capital Services Limited
Banker for the IPO	**BRAC Bank Limited,** Motijheel Branch, 107 Motijheel C/A, Dhaka -1000. **Currency** **A/C No.** BDT 1505203551787001 USD 1505203551787002 GBP 1505203551787003 Euro 1505203551787004	
Compliance officer	**Mr. M. Mustafizur Rahman** Chief Financial Officer	

CHAPTER – VI DESCRIPTION OF THE ISSUER

(a) Summary:

(i) The summary of the industry and business environment of the issuer. The summary shall not be one-sided or biased to highlight the issuer or the issue;

The ready-made garment (RMG) industry is a strategic sector for Bangladesh. Bangladesh is now the second biggest exporter of readymade garments in the world. The textiles industry is contributing around 12% of the national GDP. Around 40% value addition of manufacturing sector comes from textiles. It is possible only because, the industry has developed a strong backward linkage to support the fast growing demand from the garments sector. Over the years significant development has taken place in the textile sector. The textile industry provides 5.5 millions of employment where 80% of them are women. It provides huge opportunities for supporting industries like- banking, insurance, shipping, transport, hotels and other related economic activities. 15 million people in support industries depend on this trade. The industry also provides 2 lakhs of jobs in the waste recycling industries. There are associations like BGMEA (Bangladesh Garment Manufacturers and Exporters Association), BKMEA (Bangladesh Knitwear Manufacturers & Exporters Association) and BTMA (Bangladesh Textile Mills Association) who are integrating their efforts to protect and uphold the interest of the industry by adding formulation of government policies consistent with a congenial growth of the sector. Over the past two decades, starting from the early 1980s, Bangladesh has built a strong reputation centered on price advantage via low-cost labor and investment incentives; production capacity, and satisfactory quality levels, especially in value and mid-market price point segments.

The industry has a great contribution in poverty reduction by providing entry-level workers with a great scale of employment opportunities and earnings higher than the national poverty line. Such a dynamic development of the industry entails great diversity in efficiency, even in comparison with the garment industry of other developing countries. The industry of Bangladesh has global competitiveness in terms of product quality & price through industrial upgrading, in terms of usage of latest machineries and vertical integration and industrial agglomeration**.**

The readymade garments industry acts as a catalyst for the development of Bangladesh. The "Made in Bangladesh" tag has also brought glory for the country, making it a prestigious brand across the globe. Bangladesh, which was once termed by cynics a "bottomless basket" has now become a "basket full of wonders." The country with its limited resources has been maintaining 7.3% annual average GDP growth rate and has brought about remarkable social and human development. *(Source: Bangladesh Bank)*

Business environment of the issuer

The worldwide textile and clothing business are going through a major shift-- it is now more modernized, more dimensional and more vibrant. In addition, the global value chain for clothing trade integrates more rapidly than ever before. Bangladesh has showed remarkable agility over time for a prosperous future eschewing the hiccups in areas of overall management and infrastructures in this industry.

At present, our apparel sector continues adding fresh ideas and modules like business intelligence, state-of-the-art technology, modern management practices and production technique. These are indeed the manifestations of our relentless efforts to the global standards what was once considered unparalleled to emulate techno-based advance economies. Competitive wage rate together with easily trainable workforce, entrepreneurial skill, expanding supply side capacity, and government policy support helped to translate the comparative advantages into competitive advantages. Flexible functioning of the labor market is a positive factor for export competitiveness in Bangladesh. On average, labor markets in Bangladesh respond to productivity improvements and incentives and government interventions are minimal. This favorable endowment of labor and flexibility of the labor markets provide Bangladesh a great competitive edge on specializing in labor-intensive products, especially in the manufacturing sector. Three decades of experiences, supply of enthusiastic labors, huge number of entrepreneurs grown over the years, Bangladesh has established a structural competitiveness in the apparel industry. Quota system was a great blessing for establishing our garments industry. Our industry conquered the post quota challenges and made that a successful story.

RMG sector of Bangladesh has some key factors, which inspired for steady growth of this sector and shows its robust performance in the world. The key factors, which have great influence on RMG sector of Bangladesh, are in the following:

1. Vast labor force
2. Skilled human resources
3. Technological upgrades
4. Government supports for textile and clothing
5. Special economic/export processing zones
6. Creation of textile and clothing villages
7. Incentive for use of local inputs
8. Duty reduction for the import of inputs/machines
9. Income tax reduction
10. And international supports like GSP, GSP+, duty free access etc.

Challenges of growth

While Bangladesh represents some very promising advantages in certain dimensions, a number of challenges could create hurdles for the industry such as:

Infrastructure

For all business stakeholders, infrastructure (transport and utilities supply) is the single largest issue hampering Bangladesh's RMG industry. Buyers today are forced to carefully select the type of products to source from Bangladesh, since congested roads, limited inland transport alternatives, and the lack of a deep-sea harbor add inefficiencies to garment lead-time. With the aim to move toward sourcing more fashionable, shorter lead-time items in Bangladesh, reliable and fast transport is becoming extremely important.

Utility

The uninterrupted power supply is the key issue for development. Today, many factories are investing to ensure having a constant power supply and are using their own generators in order to remain independent of the public energy supply. However, the issuing of gas licenses has been limited, leading to delays in manufacturers' expansion plans.

Social compliance

Issues in social compliance mentioned by some of the top buyers in Bangladesh are the lack of worker education, a remaining risk of subcontracting, lack of law enforcement, and a continued need for developing fair practices and compensation. Bangladeshi workers are not efficient as of Hong Kong, South Korea and Sri Lankan workers. Wages are low in Bangladesh, but it does not necessarily mean that relatively low wages workers automatically lead to higher productivity. So, to keep place in the world's largest competitive market, labor productivity must be improved.

Political stability

Political stability creates a negative impact on RMG sector of Bangladesh. If it continues, it will be a massive blow to destroy our most valuable sector. So, political leaders should come out immediately to solve such kinds of problems.

Workplace safety

It's a huge responsibility for the government of Bangladesh to ensure working place safety in all the garments manufacturing factories. If we can't do it, foreign buyers will refuse to place order here, which will be a massive blow for RMG sector of Bangladesh. We hope, the government of Bangladesh, BGMEA and BKMEA, with the support of global brands and international development partners, will be able to ensure the safety of the RMG industry and maintain the momentum of socio-economic development in the country.

Two major incidents in RMG sector of Bangladesh are the Tazreen fire and the Rana Plaza collapse, which have brought the issue of workplace safety to the fore and led all stakeholders to act accordingly. However, it's good news for RMG sector that, following the unfortunate incidents, various platforms such as the Bangladesh Accord on Fire and Building Safety, the Alliance for Bangladesh Worker Safety and National Plan of Action have been formed to improve building and fire safety of Bangladesh's garment industry. In addition, BGMEA and BKMEA are working together here to solve such kinds of problems. They have also taken necessary actions and invested huge amount of money.

Strategies for development of RMG Sectors

New product development strategy

We are regularly produced the same products. Our product items that are exported into foreign market are Shirts 60%, Jackets 11%, Knit items 10%, Trousers 7% and others 12%. To survive in the world's most competitive RMG market, we have to develop new product items with a lot of variations.

Product diversification strategy

Product Diversification Strategy is an important factor to keep place in the world's readymade garments market. Different types of products should be produced by applying fashion. Thailand, China, India, Pakistan, Hong Kong, Singapore, Malaysia, Indonesia and others are the main competitors of Bangladesh. They are already ahead of Bangladesh in product diversification strategy areas.

Market diversification strategy

Bangladesh has exported their products in the world's limited market. Mostly are in USA, Canada and Europe. About 25% of its total garment exports goes to USA and North America and rest of those into the European market. The competitors of Bangladesh are regularly expands their markets and keep changing their products by using fashion.

The following key factors must be undertaken during market diversification strategy

- Market research on product design
- Market research on product development
- Market promotion through trade fairs, exhibition, etc.
- Human resources development by providing training

Future prospects for RMG Sector of Bangladesh

According to the McKinsey survey, it's seen that 86 percent of the chief purchasing officers in leading apparel companies in Europe and the United States planned to decrease levels of sourcing in China over the next five years because of declining profit margins and capacity constraints.

McKinsey[1] forecasts, export-value growth of 7% to 9% annually within the next ten years, so the market will double after 2017 and nearly triple by 2020. It's a prime duty for us to provide a perfect working place for the readymade garments sector of Bangladesh which has given our economy a strong footing, created jobs for millions of people, especially for women, lifted them from the abyss of chronic poverty and given them a magnificent life. So development of RMG sector is vital for socio economic development of Bangladesh.

References

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- https://en.wikipedia.org/wiki/Bangladesh_textile_industry
- www.bgmea.com.bd/
- www.bkmea.com
- www.textiletoday.com.bd/
- www.garmentsmerchandising.com
- www.textilebuletin.com

(ii) Summary of consolidated financial, operating and other information.

Esquire Knit Composite Limited has no subsidiary or holding Company. Therefore, the Company does not prepare any consolidated financial statements.

(b) General Information:

(i) Name and address, telephone and fax numbers of the registered office, corporate head office, other offices, factory, business premises and outlets of the issuer;

Particulars	Details
Name	Esquire Knit Composite Limited
Registered office address, telephone and fax numbers	Esquire Tower, 21 Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka-1208 (new), 30 Tejgaon Industrial Area, Dhaka-1208 (old), Tel: +096-02-333881-8, Fax: +88-02-9139390
Corporate head office address, telephone and fax numbers	Ideal Trade Centre, 102, Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka-1208, Tel: +096-02-333881-8, Fax: +88-02-9139390
Factory office address	22/58, Kanchpur, Sonargaon, Narayangonj, Bangladesh
Business premises	The Corporate head office is considered as business premises of the Company
Other offices (Sales Centers/Dispatch Outlets)	The Company has no other offices, sales centers and outlets

[1]*McKinsey & Company is a global management consulting firm that serves leading businesses, governments, non governmental organizations, and not-for-profits. Web:www.mckinsey.com*

(ii) The Board of Directors of the issuer;

Sl.	Name of the Board of Directors	Position in the Company
1	Mr. Md. Mofazzal Hossain	Chairman
2	Mr. Md. Ehsanul Habib	Director and Managing Director
3	Mr. Arifur Rahman	Director
4	Mr. Md. Muddasar Hossain	Director
5	Mrs. Peara Begum	Director
6	Mr. Swapan Kumar Sarkar	Independent Director
7	Mr. Placid Gomes, FCA	Independent Director

(iii) Names, addresses, telephone numbers, fax numbers and e-mail addresses of the chairman, managing director, whole time directors, etc. of the issuer;

Sl.	Name and position	Address	Telephone number	Fax number	E-mail address
1	**Mr. Md. Mofazzal Hossain** Chairman	House No: 56, Road No: 8/A, Dhanmondi R/A, Dhaka	+096-02-333888	+88-02-9139390	mofazzalhossain@esquirebd.com
2	**Mr. Md. Ehsanul Habib** Director & Managing Director	House No: 56, Road No: 8/A, Dhanmondi R/A, Dhaka	+096-02-333888	+88-02-9139390	ehsan@esquirebd.com
3	**Mr. Arifur Rahman** Director	House No: 56, Road No: 8/A, Dhanmondi R/A, Dhaka	+096-02-333888	+88-02-9139390	arif@esquirebd.com
4	**Mr. Md. Muddasar Hossain** Director	House No: 56, Road No: 8/A, Dhanmondi R/A, Dhaka	+096-02-333888	+88-02-9139390	muddasar@esquirebd.com
5	**Mrs. Peara Begum** Director	House No: 56, Road No: 8/A, Dhanmondi R/A, Dhaka	+096-02-333888	+88-02-9139390	pearabegum@esquirebd.com
6	**Mr. Swapan Kumar Sarkar** Independent Director	Bajitpur Road (Chhoyani pukur par), Thanapara, Tangail	+096-02-333888	+88-02-9139390	swapankumar@esquirebd.com
7	**Mr. Placid Gomes, FCA** Independent Director	House No. 146, Road No. 01, Ward No. 06, Block – B, Vill – Bakshanagar, P.O. Choto Bakshanagar, P.S. Nawabgonj, Dhaka	+096-02-333888	+88-02-9139390	placidgomes@esquirebd.com

(iv) Names, addresses, telephone numbers, fax numbers and e-mail addresses of the CFO, company secretary, legal advisor, auditors and compliance officer;

The CFO		
Name	:	**Mr. M. Mustafizur Rahman**
Address	:	Ideal Trade Center, 102, Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka-1208
Telephone number	:	+096-02-333888
Fax number	:	+88-02-9139390
Email address	:	mustafiz@esquirebd.com
The Company Secretary		
Name	:	**Mr. Md. Saidur Rahman**
Address	:	Ideal Trade Center, 102, Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka-1208
Telephone number	:	+096-02-333888
Fax number	:	+88-02-9139390
Email address	:	saidur@esquirebd.com
The Legal Advisor		
Name	:	**Mr. Md. Sameer Sattar, Barrister**
Address	:	Unit E3, House 1/A, Road 35, Gulshan-2, Dhaka-1212

Telephone number	:	+88-02-8836629
Fax number	:	-
Email address	:	info@sattarandco.com
websites	:	www.sattarandco.com
Auditors		
Name	:	**ACNABIN**, Chartered Accountants
Address	:	BDBL Bhaban (Level-13), 12, Kawran Bazar C/A, Dhaka – 1215
Telephone number	:	+88-02-8144347-52
Fax number	:	+88-02-8144353
Contact person	:	**Mr. M. Moniruzzaman FCA,** Partner
Email address	:	acnabin@bangla.net
The Compliance officer		
Name	:	**Mr. M. Mustafizur Rahman** Chief Financial Officer
Address	:	Ideal Trade Center, 102, Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka-1208
Telephone number	:	+096-02-333888
Fax number	:	+88-02-9139390
Email address	:	mustafiz@esquirebd.com

(v) Names, addresses, telephone numbers, fax numbers, contact person, website addresses and e-mail addresses of the issue manager(s), registrar to the issue etc.;

Issue Manager		
Name	:	**Prime Finance Capital Management Limited**
Address	:	PFI Tower (6th Floor) 56-57, Dilkusha C/A, Dhaka-1000
Telephone number	:	+88-02-9584874, 9584876-77
Fax number	:	+88-02-9584922
Contact person	:	**Mr. Md. Rezaul Haque**, Managing Director (CC)
Website	:	www.primefincap.com
Email address	:	info@primefincap.com
Registrar to the Issue		
Name	:	**ICB Capital Management Limited**
Address	:	Green City Edge (5th & 6th Floor), 89 Kakrail, Dhaka-1000
Telephone number	:	+88-02-8300555, 8300367
Fax number	:	+88-02-8300396
Contact person	:	**Mr. Md. Shohel Rahman,** Chief Executive Officer (Additional Charge)
Website	:	www.icml.com.bd
Email address	:	icmlbd@gmail.com

(vi) The following details of credit rating, where applicable:

(a) The names of all the credit rating agencies from which credit rating has been obtained;

Name of Credit Rating Agency: Credit Rating Agency of Bangladesh Limited (CRAB)

(b) The details of all the credit ratings obtained for the issue and the issuer;

Credit rating by	**Credit Rating Agency of Bangladesh Limited (CRAB)**		
Date of rating	1 November 2018		
	Entity Rating	**Long term**	**Short term**
Rating	A_1	A_1	ST-3
Validity	25 October 2019 for entity rating, long term loan rating and short term rating		

(c) The rationale or description of the ratings(s) so obtained, as furnished by the credit rating agency(s);

Credit Rating Agency of Bangladesh Limited (CRAB) has reaffirmed A1 (Pronounced as Single A One) rating of Esquire Knit Composite Limited, A1(Lr) rating for BDT 947.3 million aggregate long term outstanding (LTO) and BDT 100.0 million aggregate cash credit limit availed by the Company in the Long Term. CRAB has also assigned ST-3 rating to BDT 797.0 million aggregate fund based limits and BDT 1,718.0 million aggregate non-fund based limits availed by the Company in the Short Term.

(d) Observations and risk factors as stated in the credit rating report.

Observations

1. More than a decade of presence in RMG industry with strong synergy exposure from the other concerns of the group.
2. Structured value chain created by two concerns of Esquire Group- Esquire Dyeing Industries Ltd (EDIL) and Esquire Accessories Ltd. (EAL) in terms of procurement of raw materials.
3. Stable revenue growth over the years with increasing cash flow from operation in FY 2018.
4. Sound credit risk profile led by 0.3x debt ratio and 0.5x borrowed fund to EBITD ratio.

Credit Concerns

1. Moderate level of leverage position.
2. Labour unrest or strikes may make the industry vulnerable and susceptible to competitive pressure which arises from other low cost countries with lower foreign exchange rate fluctuation.

The revenue of EKCL has grown by 8.7% in 2018 from previous year maintaining stable growth in business. No notable changes in business model during this surveillance period with same scale of business operations compared to the previous year supported to retain the long term and short term ratings.

Rating also factors on-going spending on capital machineries in absolute amount in accumulated figure of BDT 290.89 million as Capexin 2018 as per the audited financial statements. Such initiatives ensure the quality of EKCL's products and also help the Company to maintain compliance with its buyer class. As per the audited financial statements of 2018, reported capital composition of the Company was equity dominated as borrowed fund was reported 0.3x times of equity. However, borrowed fund to adjusted equity ratio marked at 0.5x times as of 30 June 2018 revealing moderate level of leverage position of the Company. The times interest coverage ratio of the Company stood at 4.4x times in 2018 reflecting cushion to meet up present level of debt obligation.

Going forward, the Company's ability to continue positive growth in revenue through retaining its biggest customers, its ability to improve the cash flows and leverage position through improving the operating profitability, timely enhancement of the working capital limits will have impact on future rating consideration, and vice versa.

(vii) Following details of underwriting:

(a) The names, addresses, telephone numbers, fax numbers, contact persons and e-mail addresses of the underwriters and the amount underwritten by them;

The names	Address	Telephone number	Fax number	Contact person	E-mail	Amount in Taka
AB Investment Limited	WW Tower (Level-7), 68 Motijheel C/A, Dhaka 1000 Website: www.abbl.com	88-02-9515716	88-02-9586126	**Mr. Mohammed Abu Talha** Senior Executive	matalha@abbl.com	20,000,000
AFC Capital Limited	Saiham Sky Tower (11th Floor), 45 Bijoy Nagar, Dhaka-1000 Website: www.afccl.asia	88-02-8392371	88-02-8392372	**Mr. Golam Md. Ahsan Kabir** Manager	ahsankabir_afccl@yahoo.com	20,000,000
Alpha Capital Management Limited	Eastern Arzoo Complex (7th Floor), 61, Bijoynagar, Dhaka-1000 Website: www.acmlbd.com	88-02- 8316519	88-02- 8316547	**Mr. Md. Rakib Sadi** Head of Issue Management	alpha.acml@gmail.com	20,000,000
Beta One Investments Limited	Green Delta AIMS Tower (Level – 4),51-52, Mohakhali C/A Dhaka-1212, Website: www.betaone.com.bd	88-02-9887337	88-02-9880733	**Mr. Mohammed Atiquzzaman** Managing Director	info@betaone.com.bd	20,000,000
BMSL. Investment Ltd.	Shareef Mansion (4th Floor), 56-57 Motijheel C/A Dhaka-1000 Website:www.bmSl.investment.com	88-02-9570624	88-02-47117218	**Mr. Md. Riyad Matin** Managing Director	ssi@dhaka.net	20,000,000
Citizen Securities & Investment Ltd.	House – 408 (1st Floor), Road - 29, Mohakhali DOHS, Dhaka-1206, Bangladesh	88-02-9847988	-	**Mr. Md. Uzzal Hossain** Managing Director & CEO (CC)	md@citizensecurities.com	20,000,000

	Website:www.citizensecuritie s.com					
City Bank Capital Limited	City Centre, 13th Floor, level - 14, Unit ID-130, 90/1 Motijheel C/A, Dhaka-1000 Website: www.cbcrl.com	88-02-55110947	88-02-5511945	**Mr. Ershad Hossain** Managing Director & Chief Executive Officer	shakil@cbcrl.com	20,000,000
EBL Investments Limited	59 Motijheel C/A, 1st Floor, Dhaka- 1000 Website: www.eblinvestments.com	88-02-47111096	88-02-47112659	**Mr. Tahid Ahmed Chowdhury** Managing Director	ifo@eblinvestments.com	20,000,000
First Security Islami Capital and Investment Limited	Al-Amin Center (12th Floor), 25/A Dilkusha C/A, Dhaka – 1000 Website: www.abbl.com	88-02-97175819	88-02-9515917	**Mr. K M Rasidul Hasan** Chief Executive Officer	info@fsicibd.com	20,000,000
Green Delta Capital Limited	Green Delta Aims Tower (3rd Floor) 51-52 Mohakhali C/A, Dhaka-1212, Bangladesh Website: www.greendeltacapital.com	88-02-9851902	Nil	**Mr. Md. Rafiqul Islam** Managing Director & Chief Executive Officer	ashfaq@greendeltacapital.com	20,000,000
GSP Investments Limited	1, Paribagh, Mymensingh Road, Dhaka-1000 Website:www.gspfinance.com	88-02-9674306	88-02-9674194	**Mr. Md. Zillur Rahman Chowdhury** Managing Director	contact@gsp-investments.com	10,000,000
ICB Capital Management Limited	Green City Edge (5th& 6th Floor) 89 Kakrail, Dhaka - 1000 Website: www.icml.com.bd	88-02-8300555	88-02-8300396	**Mr. Md. Shohel Rahman** Chief Executive Officer (Additional Charge)	icmlbd@gmail.com	40,000,000
IDLC Investments Limited	D R Tower (4th Floor), 65/2/2 Bir Protik Gazi Golam Dostogir Road, Purana Paltan, Dhaka 1000 Website: www.idlc.com	880-960-9994352	88-02- 9571171	**Mr. Md. Moniruzzaman, CFA** Managing Director	merbank@idlc.com	20,000,000
Lanka Bangla Investments Limited	City Centre, Level-24, 90/1 Motijheel C/A, Dhaka-1000 Website: www.lankabangla-investments.com	88-02-9512621	88-02-9561107	**Mr. Hassan Zabed Chowdhury** Chief Executive Officer	kayes@lankabanglainvestments.com	20,000,000
NBL Capital and Equity Management Limited	Printers Building (8th Floor), 5, Rajuk Avenue, Dhaka-1000 Website: www.nblceml.com	88-02-47118816	88-02-47118805	**Ms. Kamrun Naher** Chief Executive Officer	cemd@nblbd.com	20,000,000
PLFS Investments Limited	City Centre (Level 12), Unit 11-B, 90/1 Motijheel C/A, Dhaka-1000 Website: www.plfsbd.com	88-02-55110919	Nil	**Mr. Md. Abdul Muktadir, CFA** Chief Executive Officer	plfsilbd@gmail.com	20,000,000
Prime Finance Capital Management Limited	PFI Tower (6th Floor), 56-57 Dilkusha C/A, Dhaka- 1000 Website: www.primefincap.com	88-02-9584874	88-02- 9584922	**Mr. Md. Rezaul Haque** Managing Director (CC)	info@primefincap.com	144,999,993
Roots Investment Limited	Jibon Bima Tower, 12th Floor 10 Dilkhusha C/A. Dhaka-1000 Website: www.rootsinvestment.com	88-02-47120446	88-02 47120447	**Mr. Md. Sarwar Hossain** Managing Director	info.rgcml@gmail.com	10,000,000
SBL Capital Management Limited	2 D. I. T. Avenue (Ext.), 3rd Floor, Motijheel C/A, Dhaka – 1000 Website: www.standardbankbd.com	88-02-9585984	88-02-9585985	**Mr. Abu Nayem Md. Ibrahim** Chief Executive Officer	capitalmgmt@standardbankbd.com	20,000,000
Southeast Bank Capital Services Limited	Eunoos Center (Level-9), 52-53 Dilkusha C/A, Dhaka - 1000 Website: www.southeastbank.com.bd	88-02-9574171	88-02- 9574169	**Air Cdre (Retd.) Md. Abu Bakar, FCA** Managing Director	mbw@southeastbank.com.bd	20,000,000

(b) Declaration by the underwriters that they have sufficient resources as per the regulatory requirements to discharge their respective obligations;

We the underwriters have sufficient resources as per the regulatory requirements to discharge our respective obligations.

For Underwriters

Sd/
Managing Director/ Chief Executive Officer

1. AB Investment Limited
2. AFC Capital Limited
3. Alpha Capital Limited

4. Beta One Investments Limited
5. BMSL. Investment Limited
6. Citizen Securities & Investment Limited
7. City Bank Capital Limited
8. EBL Investments Limited
9. First Security Islami Capital & Investment Limited
10. Green Delta Capital Limited
11. GSP Investments Limited
12. ICB Capital Management Limited
13. IDLC Investments Limited
14. Lanka Bangla Investments Limited
15. NBL Capital and Equity Management Limited
16. PLFS Investments Limited
17. Prime Finance Capital Management Limited
18. Roots Investment Limited
19. SBL Capital Management Limited
20. Southeast Bank Capital Services Limited

(c) Major terms and conditions of the underwriting agreements.

1. In case of under-subscription in any category by up to 35% in an initial public offer, the unsubscribed portion of securities shall be taken up by the underwriter.

2. If and to the extent that the shares are offered to the public by a prospectus authorized hereunder shall not have been subscribed and paid for in cash in full by the closing date of subscription, the Company shall within **10 (Ten) days** of the closure of subscription call upon the underwriter in writing with a copy of the said writing to the Bangladesh Securities and Exchange Commission, to subscribe or procure subscriber to subscribe the shares not subscribed within the closing date and to pay for in cash in full, inclusive of any premium if applicable, for such unsubscribed shares within **15 (Fifteen) days** after being called upon to do so. The received amount shall be credited in the share subscription account of the Company within the said period. If payment is made by Cheque/Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled his obligation towards the underwriting commitment under this Agreement, until such time as the Cheque/Bank Draft has been encashed and the Company's share subscription account credited. In any case within **7 (seven) days** after the expiry of the aforesaid 15(fifteen) days, the Company shall send proof of subscription and payment by the underwriter to the Commission.

3. The Underwriter shall underwrite on a firm commitment basis. This commitment is irrevocable and unequivocal.

(c) Capital Structure:

(i) Authorized, issued, subscribed and paid up capital (number and class of securities, allotment dates, nominal price, issue price and form of consideration);

Authorized capital
The Company has authorized capital of Tk. 2,000,000,000 divided by 200,000,000 ordinary shares of Tk. 10 each as on 30 June 2017.

Issued, Subscribed and Paid up capital
As on 30 June 2017, the paid up capital of the Company is Tk. 1,000,000,000 divided by 100,000,000 ordinary shares of face value of Tk. 10 each. The detail capital structure is given below:

Sl.	Number of share		Class of Share	Allotment date	Nominal Price Tk.	Issue Price Tk.	Form of Consideration
	@ Tk. 100 per share	@ Tk. 10 per share					
1	16,000	160,000	Ordinary Share	Issued & fully paid up capital (Taka) as per memorandum as on 16 February 2000	100	100	Cash
2	176,000	1,760,000	Ordinary Share	1st allotment as on 30 December 2010	100	100	Bonus shares
3	192,000	1,920,000	Ordinary Share	2nd allotment as on 4 March 2012	100	100	Bonus shares
4	192,000	1,920,000	Ordinary Share	3rd allotment as on 15 January 2013	100	100	Bonus shares
5	288,000	2,880,000	Ordinary Share	4th allotment as on 20 November 2013	100	100	Bonus shares

6	133,920	1,339,200	Ordinary Share	5th allotment as on 24 December 2014	100	100	Bonus shares
7	-	28,060,800	Ordinary Share	6th allotment as on 20 October 2015	10*	10*	Bonus shares
8	-	21,960,000	Ordinary Share	7th allotment as on 5 November 2015	10	10	Cash (capital raising to existing shareholders)
9	-	40,000,000	Ordinary Share	8th allotment as on 29 October 2016	10	10	Bonus shares
Total (Before IPO)		**100,000,000**	**Ordinary Share**		**10**	**10**	
Proposed issue							
Proposed Issue Size		20,833,332 for Eligible Investors and 1,4062,501 for General Public (GP) Total 34,895,833	**Ordinary share**	**Under process**	**10**	BDT 45.00 including BDT 35.00 as premium (cut-off price for EIs) and BDT 40.00 including BDT 30.00 as premium (General Public)	Cash (capital raising from EI and General Public through IPO under Book-Building Method)
Proposed paid-up capital after the issue		134,895,833	**Ordinary share**	**Under process**	**10**	10	Cash (sponsor capital, capital raising from EI and General Public through IPO under Book-Building Method) & bonus share

*The face value of shares was denominated from Tk. 100 per share to Tk. 10 per share vide special resolution were passed on 28 June 2015 in the extra ordinary general meeting held on 22 January 2015 by the shareholders of the Company.

(ii) Size of the present issue, with break-up (number of securities, description, nominal value and issue amount);

Total fund to be raised through IPO (subject to approval through regulatory authority)

Particulars	Number of Securities	Description	Nominal Value (Tk.)	Issue Amount in Tk. (Including premium)
Eligible Investors (EIs)	20,833,332	Offer price Tk. 45.00 each, including a premium of Tk. 35.00 per share	10	937,499,940
General public (GP)	140,62,501	Offer price Tk. 40.00 each, including a premium of Tk. 30.00 per share	10	562,500,040
Total	**34,895,833**			**1,500,000,000 (approx)**

(iii) Paid up capital before and after the present issue, after conversion of convertible instruments (if any) and share premium account (before and after the issue);

Proposed paid up capital structure before and after IPO (subject to approval of regulatory authority)

Particulars	**Before the present issue (BDT)**	**After the present Issue (BDT)**
Paid-up Capital	1,000,000,000	1,348,958,330
Convertible Instruments	Nil	Nil
Share Premium Account	Nil	1,151,041,650

(iv) Category wise shareholding structure with percentage before and after the present issue and after conversion of convertible instruments (if any);

Category wise shareholding structure with percentage before and after the present issue

As on 30 June 2017, the Company has already issued 100,000,000 ordinary shares of Tk. 10 each total BDT 1,000,000,000. Subsequently, as per Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, the Eligible Investors have subscribed 20,833,332 nos shares @ BDT 45.00 including BDT 35.00 as premium (cut-off price by EIs) and the rest 14,062,501

nos shares @ BDT 40.00 per share including BDT 30.00 as premium shall be offered to the General Public including NRB through this offer subject to approval of the regulatory authorities. Total Fund to be raised BDT 1,500,000,000 (approx).

Shareholding categories before and after the IPO is described below:

Sl	Category of Shareholders	Before the Issue		After the Issue	
		Ordinary Share	Percentage	Ordinary Share	Percentage
1	Directors & Sponsors	100,000,000	100	100,000,000	74.13%
2	EIs other than Mutual Fund & CIS	-	-	17,343,749	12.86%
3	Mutual Fund & CIS	-	-	3,489,583	2.59%
4	General Public	-	-	10,572,918	7.83%
5	NRBs	-	-	3,489,583	2.59%
Total		**100,000,000**	**100**	**134,895,833**	**100%**

Convertible instrument

The Company has no outstanding convertible instruments as on the date of this prospectus.

(v) Where shares have been issued for consideration in other than cash at any point of time, details in a separate table, indicating the date of issue, persons to whom those are issued, relationship with the issuer, issue price, consideration and valuation thereof, reasons for the issue and whether any benefits have been accrued to the issuer out of the issue;

Sl.	Date of issue	Person to whom those are issued	Relationship with Issuer	Issue price	Consideration and valuation thereof	Reasons for the issue	Whether any benefits have been accrued to the issuer out of the issue
1st allotment	30 December 2010	Existing shareholders	Shareholder	100	Bonus share at face value	To enhance paid up capital	Reinvestment of distributable profit
2nd allotment	04 March 2012	Existing shareholders	Shareholder	100	Bonus share at face value	To enhance paid up capital	Reinvestment of distributable profit
3rd allotment	15 January 2013	Existing shareholders	Shareholder	100	Bonus share at face value	To enhance paid up capital	Reinvestment of distributable profit
4thallotment	20 November 2013	Existing shareholders	Shareholder	100	Bonus share at face value	To enhance paid up capital	Reinvestment of distributable profit
5th allotment	24 December 2014	Existing shareholders	Shareholder	100	Bonus share at face value	To enhance paid up capital	Reinvestment of distributable profit
6th allotment	20 October 2015	Existing shareholders	Shareholder	100	Bonus share at face value	To enhance paid up capital	Reinvestment of distributable profit
8th allotment	1 January 2017	Existing shareholders	Shareholder	10*	Bonus share at face value	To enhance paid up capital	Reinvestment of distributable profit

**The face value of shares was denominated from Tk. 100 per share to Tk. 10 per share vide special resolution were passed on 28 June 2015 in the extra ordinary general meeting held on 22 January 2015 by the shareholders of the Company.*

(vi) Where shares have been allotted in terms of any merger, amalgamation or acquisition scheme, details of such scheme and shares allotted;

No share has been allotted in terms of any merger, amalgamation or acquisition scheme.

(vii) Where the issuer has issued equity shares under one or more employee stock option schemes, date-wise details of equity shares issued under the schemes, including the price at which such equity shares were issued;

No share has been issued under one or more employee stock option schemes.

(viii) If the issuer has made any issue of specified securities at a price lower than the issue price during the preceding two years, specific details of the names of the persons to whom such specified securities have been issued, relation with the issuer, reasons for such issue and the price thereof;

As per Bangladesh Securities and Exchange Commission (Public Issue), Rules 2015, issue price of securities hence determined through bidding process is BDT 45 per share(cut off price). Besides all the shares has been issued up to 30 June 2017 @ BDT 10 per share.

(ix) The decision or intention, negotiation and consideration of the issuer to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue;

The Company has no such decision or intention, negotiation and consideration to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue.

(x) The total shareholding of the sponsors and directors in a tabular form, clearly stating the names, nature of issue, date of allotment, number of shares, face value, issue price, consideration, date when the shares were made fully paid up, percentage of the total pre and post issue capital, the lock in period and the number and percentage of pledged shares, if any, held by each of them;

Name	Nature of Issue	Date of allotment/ transfer	Number of shares	Face value	Issue price	Consideration	Date when the shares were made fully paid up	% of the total capital		Lock in period	Status of pledged shares	
								Pre-issue	Post-issue		No. of shares	%
Mr. Md. Mofazzal Hossain, Chairman & Sponsor Director	Ordinary Shares	16/2/2000	100,000	100	100	Cash	16/2/2000	28.79%	21.34	3 years	Nil	-
		30/12/2010	1,100,000	100	100	Bonus	30/12/2010					
		4/3/2012	1,200,000	100	100	Bonus	4/3/2012					
		15/01/2013	1,200,000	100	100	Bonus	15/1/2013					
		20/8/2013	-	-	-							
		20/11/2013	1,800,000	100	100	Bonus	20/11/2013					
		24/12/2014	837,000	100	100	Bonus	24/12/2014					
		20/10/2015	17,538,000	10	10	Bonus	20/10/2015					
		10/12/2015	(5,600,000)	10	10	Transfer						
		10/2/2016	(900,000)	10	10	Transfer						
		01/01/2017	11,516,667	10	10	Bonus	1/1/2017					
Total			**28,791,667**									
Mr. Md. Ehsanul Habib, Managing Director & Sponsor Director	Ordinary Shares	16/2/2000	20,000	100	100	Cash	16/2/2000	15.03%	11.14	3 years	Nil	-
		30/12/2010	220,000	100	100	Bonus	30/12/2010					
		4/3/2012	240,000	100	100	Bonus	4/3/2012					
		15/01/2013	240,000	100	100	Bonus	15/01/2013					
		20/8/2013	(8,000)	100	100							
		20/11/2013	360,000	100	100	Bonus	20/11/2013					
		24/12/2014	166,160	10	10	Bonus	24/12/2014					
		20/10/2015	3,481,616	10	10	Bonus	20/10/2015					
		10/12/2015	4,300,000	10	10							
		10/2/2016	-	-	-							
		01/01/2017	6,013,184	-	-							
Total			**15,032,960**									
Mr. Arifur Rahman, Sponsor Director	Ordinary Shares	16/2/2000	20,000	100	100	Cash	16/2/2000	7.93%	5.88	3 years	Nil	-
		30/12/2010	220,000	100	100	Bonus	30/12/2010					
		4/3/2012	240,000	100	100	Bonus	4/3/2012					
		15/01/2013	240,000	100	100	Bonus	15/1/2013					
		20/8/2013	-	-	-							
		20/11/2013	360,000	100	100	Bonus	20/11/2013					
		24/12/2014	167,400	10	10	Bonus	24/12/2014					
		20/10/2015	3,507,600	10	10	Bonus	20/10/2015					
		10/12/2015	-	-	-							
		10/2/2016	-	-	-							
		01/01/2017	3,170,000									
Total			**7,925,000**									
Mr. Md. Muddasar Hossain, Sponsor Director	Ordinary Shares	16/2/2000	20,000	100	100	Cash	16/2/2000	7.93%	5.88	3 years	Nil	-
		30/12/2010	220,000	100	100	Bonus	30/12/2010					
		4/3/2012	240,000	100	100	Bonus	4/3/2012					
		15/01/2013	240,000	100	100	Bonus	15/1/2013					

		20/8/2013	-	-	-							
		20/11/2013	360,000	100	100	Bonus	30/12/2010					
		24/12/2014	167,400	10	10	Bonus	4/3/2012					
		20/10/2015	3,507,600	10	10	Bonus	15/1/2013					
		10/12/2015	-	-	-							
		10/2/2016	-	-	-							
		01/01/2017	3,170,000	10	10							
Total			**7,925,000**									
Mrs. Peara Begum, Shareholder Director	Ordinary Shares	16/2/2000	-	-	-	-	16/02/2000	3.69%	2.73	3 years	Nil	-
		30/12/2010	-	-	-	-	30/12/2010					
		4/3/2012	-	-	-	-	4/03/2012					
		15/01/2013	-	-	-	-	15/1/2013					
		20/8/2013	2,000	100	100	Cash	20/8/2013					
		20/11/2013	-	-	-	-						
		24/12/2014	310	10	10	Bonus	24/12/2014					
		20/10/2015	6,496	10	10	Bonus	20/10/2015					
		10/12/2015	1,300,000	10	10							
		10/2/2016	900,000	10	10							
		01/01/2017	1,472,537	10	10							
Total			**3,681,343**									
Esquire Electronics Ltd.	Ordinary Shares	20/08/2013	2000	100	100	Cash	20/08/2013	5.87%	4.33	1 years	Nil	-
		20/11/2014	310	100	100	Bonus	20/11/2014					
		20/10/2015	6,496	10	10	Bonus	20/10/2015					
		05/11/2015	3,500,000	10	10	Cash	05/11/2015					
		1/1/2017	2,339,204	10	10	Bonus	01/01/2017					
Total			**5,848,010**									
Esquire Accessories Ltd.	Ordinary Shares	20/08/2013	2,000	100	100	Cash	20/08/2013	1.23%	0.90	1 years	Nil	
		20/11/2014	310	10	10	Bonus	20/11/2014					
		20/10/2015	6,496	10	10	Bonus	20/10/2015					
		05/11/2015	720,000	10	10	Cash	05/11/2015					
		01/01/2017	485,871									
Total			**1,214,677**									
Esquire Dyeing Industries Ltd.	Ordinary Shares	20/08/2013	2,000	100	100	Cash	20/08/2013	29.59%	21.93	3 years	Nil	-
		20/11/2014	310	10	10	Bonus	20/11/2014					
		20/10/2015	6,496	10	10	Bonus	20/10/2015					
		05/11/2015	17,740,000	10	10	Cash	05/11/2015					
		01/01/2017	11,832,537									
Total			**29,581,343**					**100.00**	**74.13**			

(xi) The details of the aggregate shareholding of the sponsors and directors, the aggregate number of specified securities purchased or sold or otherwise transferred by the sponsor and/or by the directors of the issuer and their related parties within six months immediate preceding the date of filing the prospectus or prospectus or information memorandum;

The details of the aggregate shareholding of the sponsors and directors are given in above mentioned clause no. (x)

No share has been purchased or sold or otherwise transferred by the sponsor and/or by the directors of the issuer and their related parties within six months immediate preceding the date of filing the prospectus.

(xii) The name and address of any person who owns, beneficially or of record, 5% or more of the securities of the issuer, indicating the amount of securities owned, whether they are owned beneficially or of record, and the percentage of the securities represented by such ownership including number of equity shares which they would be entitled to upon exercise of warrant, option or right to convert any convertible instrument;

Name of the Shareholders	Address	No. of shares owned (as on 30 June 2017)	% of securities owned (Pre-issue)	Types of ownership
Mr. Md. Mofazzal Hossain	House No- 56, Road No-8/A, Dhanmondi R/A, Dhaka	28,791,667	28.79%	Shareholder Director
Mr. Md. Ehsanul Habib	House No- 56, Road No-8/A, Dhanmondi R/A, Dhaka	15,032,960	15.03%	Shareholder Director
Mr. Arifur Rahman	House No- 56, Road No-8/A, Dhanmondi R/A, Dhaka	7,925,000	7.93%	Shareholder Director
Mr. Md. Muddasar Hossain	House No- 56, Road No-8/A, Dhanmondi R/A, Dhaka	7,925,000	7.93%	Shareholder Director
Esquire Dyeing Industries Limited	159, National Stadium Market (1st Floor), Dhaka-1000	29,581,343	29.58%	Shareholder
Esquire Electronics Limited	159, National Stadium Market (1st Floor), Dhaka-1000	5,848,010	5.85%	Shareholder

There is no event or intent of exercising warrant, option or right to convert any convertible instrument.

(xiii) The number of securities of the issuer owned by each of the top ten salaried officers, and all other officers or employees as group, indicating the percentage of outstanding shares represented by the securities owned.

No salaried officers and all other officers or employees as group have been holding any securities of the Company except as follows:

Sl.	Name of top salaried officers	Position	No. of shares owned (as on 30 June 2017)	% of shareholding	
				Pre IPO	Post IPO
1	Mr. Mofazzal Hossain	Chairman	28,791,667	28.79	21.34
2	Mr. Md. Ehsanul Habib	Director & Managing Director	15,032,960	15.03	11.14
3	Mr. Arifur Rahman	Director & Head of Business Development	7,925,000	7.93	5.88
4	Mr. Md. Muddasar Hossain	Director & Head of Regulatory Affairs	7,925,000	7.93	5.88

(d) Description of Business:

(i) The date on which the issuer company was incorporated and the date on which it commenced operations and the nature of the business which the company and its subsidiaries are engaged in or propose to engage in;

Date of incorporation and commencement of incorporation

Esquire Knit Composite Limited was incorporated as a private limited company on 16 February 2000 under the Companies Act 1994 and commenced commercial operation in 2001. Subsequently the Company was converted to public limited on 22 January 2015.

Nature of the business of the issuer

The Company is engaged in manufacturing different types of readymade knit garments and selling the finished products to foreign buyers i.e. C & A Buying KG, Best Seller, Mascot, Tchibo, Esprit, Tee Jays, Celio, Next etc. The Company has the following units of production:

1. Knitting Unit
2. Fabric Dyeing Unit
3. Printing Unit
4. Embroidery Unit
5. Industrial Laundry
6. Garments Unit

Nature of the business of the issuer subsidiaries

Esquire Knit Composite Limited has no subsidiary Company.

(ii) Location of the project;

The project of the Company is located at 22/58, Kanchpur, Narayangonj, Bangladesh.

(iii) Plant, machinery, technology, process, etc.

Plant & machinery

Esquire Knit Composite Limited has commenced its business with a view to delivering high quality and sophisticated products to the international markets. Keeping in the mind regarding delivery of quality and satisfaction, the Company installed high tech and automated machineries in the very inception period of its business, which helps the Company to be competitive over the competitors in the market.

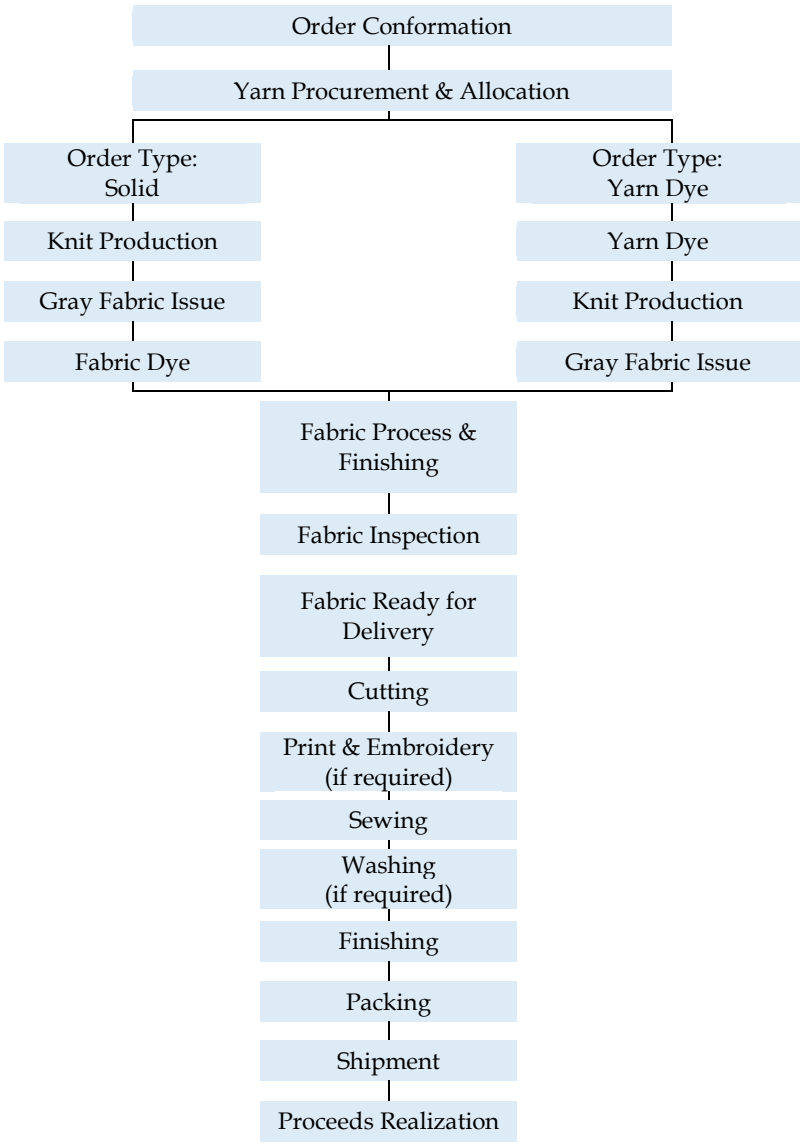
Technology

The factories of Esquire Group is well equipped with modern machineries sourced from Taiwan, Japan, Germany, Italy, Greece, UK, France, USA, Singapore, Sweden, etc. The factory is also equipped with Effluent Treatment Plant (ETP), water treatment plant. Apart from these, the ERP system of the Company allows the corporate office to monitor the factory activities almost at every level of production.

There are about 300 pc's running in same LAN in Esquire Group. The devices used for smooth communication from Head Office to other Factories are 802.11g 30dBm Outdoor AP/Bridge, 24dBi Outdoor Grid Antenna, 2.4GHz Lightning Protector, 5GHz / 802.11a All-In-One Wireless Outdoor CPE etc. Tally ERP 9 software are used for Head office pay roll & financial reporting, and Kormi 6 software is used for factory payroll control management. The Company also used in house developed Enterprise Resource Planning (ERP) based software for inventory and resources analysis.

Process

A complete garments has to face several processes from its order receiving to shipment. During garments manufacturing, a process flow chart needed to complete an order easily. In addition, a process flow chart helps to understand a garment manufacturing method that how the raw materials are converted into the wearable garments.



(iv) Details of the major events in the history of the issuer, including details of capacity or facility creation, launching of plant, products, marketing, change in ownership and/or key management personnel etc.;

<table>
<tr><th>Particulars</th><th colspan="3">Status</th></tr>
<tr><td>Date of incorporation</td><td colspan="3">16 February 2000</td></tr>
<tr><td>The Company started its commercial operation/Launching of plant</td><td colspan="3">2001</td></tr>
<tr><td>Conversion into public limited Company</td><td colspan="3">22 January 2015</td></tr>
<tr><td>Change of face value of share from Tk. 100/- to Tk. 10/-</td><td colspan="3">Board resolution was passed through EGM held on 22 January 2015 and special resolution was passed by RJSC as on 28 June 2015</td></tr>
<tr><td>Capacity details</td><td colspan="3"></td></tr>
<tr><td>a. Textile</td><td>30 June 2017</td><td>30 June 2016</td></tr>
<tr><td>Installed capacity</td><td>8,030,000 kg</td><td>8,030,000 kg</td></tr>
<tr><td>Actual production</td><td>5,969,502 kg</td><td>5,949,500 kg</td></tr>
<tr><td>Capacity utilized as on 30 June 2017</td><td>74.34%</td><td>74.09%</td></tr>
<tr><td>b. Apparel</td><td></td><td></td></tr>
<tr><td>Installed capacity</td><td>24,960,000 pcs</td><td>24,960,000 pcs</td></tr>
<tr><td>Actual production</td><td>17,808,384 pcs</td><td>18,720,000 pcs</td></tr>
<tr><td>Capacity utilized as on 30 June 2017</td><td>71.35%</td><td>75.00%</td></tr>
<tr><td>Launching of plant</td><td colspan="3">2001</td></tr>
<tr><td>Facility creation
A. Obtained DEG loan for expansion of the project
B. Expansion of the knit composite by installing new machinery to enhance the production capacity</td><td colspan="3">A. Loan-I: 25/2/2008 and 6/6/2008
Loan-II: 15/5/2014
B. 2008 & 2014</td></tr>
<tr><td>Products</td><td colspan="3">Polo Shirt, Basic T-Shirt & Fancy Shirt</td></tr>
<tr><td>Marketing</td><td colspan="3">100% export oriented readymade garments (knit) industry</td></tr>
<tr><td>Changes in ownership</td><td colspan="3">▪ Mr. Md. Mofazzal Hossain, Chairman of Esquire Knit Composite Ltd., took over 2,000 shares of Director Mr. Md. Anisur Rahman on 03 November 2001
▪ Mr. Md. Ehsanul Habib, Managing Director of Esquire Knit Composite Ltd., transferred 200 (two hundred) shares to Mrs. Peara Begum on 20 August 2013
▪ A. Transfer 200 nos. share from Mr. Md. Ehsanul Habib to Esquire Dyeing Industries Limited as on 20 August 2013
B. Transfer 200 nos. share from Mr. Md. Ehsanul Habib to Esquire Accessories Limited as on 20 August 2013
C. Transfer 200 nos. share from Mr. Md. Ehsanul Habib to Esquire Electronics Limited as on 20 August 2013</td></tr>
<tr><td>Changes in key management personnel</td><td colspan="3">There were no changes in Key Management person except as follows:
<table>
<tr><th>Sl.</th><th>Name</th><th>Position & Department in The Company</th><th>Remarks</th></tr>
<tr><td>1</td><td>Mr. Kamal Senarath Munasinghe</td><td>Sr. Manager- Apparel Merchandising (Garments and Textile Division)</td><td>Joined on 14 May 2017</td></tr>
<tr><td>2</td><td>Ms. Alkona K. Choudhuri</td><td>Group Head of HR</td><td>Resigned on 15 July 2017</td></tr>
<tr><td>3</td><td>Mr. Mohammad Mohi Uddin Khan</td><td>Head of HR</td><td>Joined on 10 September 2017</td></tr>
<tr><td>4</td><td>Mr. Ehsanul Karim Khan</td><td>Head of Operation</td><td>Resigned on 31 July 2017</td></tr>
<tr><td>5</td><td>Mr. Hasib-Ul-Hasan</td><td>Former AGM HR & Compliance</td><td>Resigned on 31 July 2016</td></tr>
<tr><td>6</td><td>Mr. Ghazi Abdullah (Rajib)</td><td>General Manager – Marketing &</td><td>Joined on 19 May 2016</td></tr>
</table></td></tr>
</table>

		Merchandising	
7	Mr. Hossain Ahmed	General Manager – Quality Assurance	Resigned on 15 February 2018
8	Mr. Abu Shahed Siddiq	Deputy General Manager – Operation & Administration	Joined on 12 October 2014
9	Mr. Jowel Rajoani Meah	Head of HR & Executive Director	Joined on 06 February 2018
10	Mr. Satya Barua	Head of Fabric	Joined on 01 July 2018
11	Dr. Ali Haider	GM (R&D)	Resigned on 29 May 2018
12	Mr. A S M Hafizur Rahman	GM – Fabric Dyeing	Resigned on 28 February 2018

(v) Principal products or services of the issuer and markets for such products or services. Past trends and future prospects regarding exports (if applicable) and local market, demand and supply forecasts for the sector in which the product is included with source of data;

Principal products

- Polo Shirt
- Basic T-Shirt
- Fancy Shirt

Markets for such products

The Company exports its product to Germany, UK, France, Norway, Denmark, Netherland, Spain, Turkey, Canada, Australia, Russia, China, and India etc.

Past trends regarding export

Sl.	Name of product	Exporting country	Major buyers name	Export amount (in USD million)					
				2016-17	2016	2015	2014	2013	2012
1	Polo Shirt	EU nations, South Africa, North America	• C&A • Next • Celio • Best –Seller (DK) • Mascot • Tee Jays • Strauss • Esprit • Tchibo • Pull & Bear • Ostin • Adler • Select	20.33	18.68	18.30	8.82	7.10	8.89
2	Basic T-Shirt	EU nations, China, Australia, South Africa, North America		15.39	14.82	19.20	22.10	16.57	27.44
3	Fancy Shirt	EU nations, China, Australia, South Africa, North America		20.50	23.15	19.32	24.07	28.53	10.35
Total				**56.22**	**56.65**	**56.82**	**54.99**	**52.20**	**46.68**

Source: *EKCL*

Past trend in local Market

The Company does not sell any of its products in the local market of the country.

Future prospects regarding export

Bangladesh is targeting to have 8% of the global apparel market share to achieve the targeted US$ 50 billion RMG exports by 2021. Currently, apparel demand in the global market is about US$ 450 billion which will hit $ 650 billion by 2021.Bangladesh currently shares 5% of the total global apparel demand.

Future export growth will likely rely, first, on capturing new markets and increasing market share in existing markets, with existing products. Bangladesh's exports have grown strongly and doubled in world market share between 1995 and 2016, owing to the success in garments, catering largely to the EU and USA. Garments can continue to grow, in existing and newer markets. Newer products will emerge more slowly. Thus, more rapid export growth will initially rely on capturing higher market shares in Bangladesh's existing strength, i.e., basic garments - both in current markets, and penetrating newer and dynamic markets such as Japan, China, ASEAN and India.

Bangladesh has been witnessing tremendous industrial growth across its industrial sector; textile and apparel have especially dragged the focus of government bodies and private investors. Vast availability of low cost manpower, one of the most

competitive energy costs and a proven track record in apparel production and exports has positioned Bangladesh as a regional apparel industry development hub in the Asian continent. In context of fast increase in labor wages and raw material prices in other major regional counterparts, such as China, India, Thailand etc., Bangladesh is well poised to remain most preferred destination for international apparel majors for sourcing world class fabric and finished clothes.

Bangladesh is best place for investing in textiles and garments industry due to cheap labor (Note-1) and favorable trade status with the EU. Again, Government incentives for the spinning, weaving and knitting industries in the form of cash subsidy of the fabric cost to exporters sourcing fabrics locally. There is huge yarn and fabric demand supply gap in the RMG industries, which is presently met by imports. Thus, the potential for backward linkage industry is enormous prospect for a huge textile industry capable to supply over 3 billion yards of fabrics a year to the export oriented garment industry has also been developed by the industry. Presently, about 85%-90% of this demand is met by import from countries like China, India, Hong Kong, Singapore, Thailand, Korea, Indonesia, Taiwan, etc. Fabric requirement is increasing at 20% per annum. This offers a tremendous opportunity for further investment.

Source:

1. www.*fashionunited.uk*
2. www.dhakatribune.com
3. www.textiletoday.com.bd
4. *www.fashionatingworld.com*

Note-1: Cost of some key production factors in textile sector:

Sl.	Country	Wage/month
1	Bangladesh	USD 68
2	India	USD 71
3	Pakistan	USD 79
4	Sri Lanka	USD 73
5	Vietnam	USD 78
6	Cambodia	USD 80

Source: BKMEA

Future prospects regarding local market

Currently, The Company has no plan to sale its product in local market as well as in future.

Demand and Supply forecast

Bangladesh is the world's second largest RMG exporters after China. Bangladesh's market share in the global RMG market is 5 percent with China holding 30 percent of the global apparel market. The economy of Bangladesh is growing steadily with an average 6%-6.5% GDP growth every year on the back of foreign remittance and a fast growing RMG sector. The growth is steady but not something to cheer about when a young nation with more than 57% population of working-age and a total GDP of mere 173 billion USD. Economist says a double digit growth of GDP is quite possible and it is heavily dependent on the performance of the industrial sector.

2021 is not far away and it's a huge challenge for our economy to reach the benchmark that the Government has declaration to reach a level of middle income status by this time. Textiles and RMG has always been the heart of our economy and the growth trend of the sector will definitely drive the economy of the country in the coming days.

Source:

1. *fashion2apparel.blogspot.com*
2. *www.textiletoday.com.bd*
3. *www.cottonguide.org*
4. *www.yarnsandfibers.com*
5. *www.bgmea.com.bd*
6. *www.worldbank.org*

(vi) If the issuer has more than one product or service, the relative contribution to sales and income of each product or service that accounts for more than 10% of the company's total revenues;

Product	Contribution to Revenue					
	2016-17	2016	2015	2014	2013	2012
Polo Shirt	36%	33%	32%	16%	14%	19%
Basic T-Shirt	27%	26%	34%	40%	32%	59%
Fancy Shirt	36%	41%	34%	44%	55%	22%

(vii) Description of associates, subsidiary and holding company of the issuer and core areas of business thereof;

The Company has no associate, subsidiary and holding Company.

(viii) How the products or services are distributed with details of the distribution channel. Export possibilities and export obligations, if any;

The Company is 100% export oriented and exports its products directly through L/C.

Products are regularly distributed to the entry port of respective buyer's country conforming to all export regulations prevailing in Bangladesh. From the entry port, assigned distributors are taking the products to the end users abroad.

Details of distribution channel

The Company directly exports its product to the buyer from their factory.

Export possibilities

At present, the Company is exporting its products mainly to European nations. There is huge potential for the Company to explore other export markets i.e. South America, African nations, East Asian countries etc. in the near futures.

Export obligation

Currently, there are no export obligation imposed from the Govt. to export RMG products to anywhere of the world accept some condition as imposed by WTO such as quota, duty on trade are prevail as well in exporting to some region and countries are prevail and reviewed by the regulator time to time.

(ix) Competitive conditions in business with names, percentage and volume of market shares of major competitors;

Booming RMG sector currently employs 4 million workers, mostly women, who are generating almost 80% of the country's export. Sector growth is precipitating due to increasing labor costs in China and other competitors, leading them to move up the value chain. Bangladesh, providing the most inexpensive labor, has been the natural beneficiary of some shifting export orders.

Many international investors have expressed strong interest in setting up factories in Bangladesh. Government is under process for setting up special economic zone specifically for foreign companies. Other companies also have expressed interest in investing in Bangladesh, especially considering country's large consumer base of 160 million and close proximity to China and India.

The government has been investing heavily in infrastructure developments, especially in the field of power generation, as frequent power outages have historically been a major hindrance for economic activities. Government has tackled the demand-supply gap by directly involving the private sector. Entrepreneurs have established quick rental power generation plants which have been regularly supplying to the national grid, contributing to lower electricity shortage.

There are also long term plans of establishing a deep seaport in Sonadia and Chinese and Indian investors have expressed interest in developing the seaport. Establishment of seaport, expected to be completed in 10 years, can significantly reduce export lead time and earn steady flow of revenue for the government.

If Bangladesh fails to act in time, other competitors could march ahead and take the markets China is vacating. China is currently either vacating some price competitive product segments or investing abroad in more competitive locations, offering great opportunities for Bangladesh. Bangladesh could potentially become an important player in manufacturing based on a strong comparative advantage in labor-intensive industries, with wages half those in India and less than one third of those in China or Indonesia. This comparative advantage, matched with a large population, has translated into very strong price competitiveness in the garment sector and possibly could, with the right policies, translate into competitive positions in other manufacturing industries.

Future export growth will likely rely, first, on capturing new markets and increasing market share in existing markets, with existing products. Bangladesh's exports have grown strongly and doubled in world market share between 1995 and 2012, owing to the success in garments, catering largely to the EU and USA. Garments can continue to grow, in existing and newer markets. Newer products will emerge more slowly. Thus, more rapid export growth will initially rely on capturing higher market shares in Bangladesh's existing strength, i.e., basic garments - both in current markets, and penetrating newer and dynamic markets such as Japan, China, ASEAN and India.

Bangladesh has been witnessing tremendous industrial growth across its industrial sector; textile and apparel have especially dragged the focus of government bodies and private investors. Vast availability of low cost manpower, one of the most competitive energy costs and a proven track record in apparel production and exports has positioned Bangladesh as a regional apparel industry development hub in the Asian continent. In context of fast increase in labor wages and raw material prices in other major regional counterparts, such as China, India, Thailand etc., Bangladesh is well poised to remain most preferred destination for international apparel majors for sourcing world class fabric and finished clothes.

EKCL's position in the competitive market scenario

EKCL continues to have moderate growth and bring into its portfolio branded customers such as Best Seller, Oliver, Pull & Bear and Ostin whilst continuing to have growth with our long standing established customers such as Esprit, Strauss, Mascot, Next, Tee Jays and Celio. Furthermore the Company is 100% compliance factory, obtained all the international certifications, eco-friendly state-of-the-art machineries, strategic location of the plant, having skilled human resource, provide one stop service to its buyer and also have most modern technologies in its production process in order to take challenge of future market.

Market shares of major competitors

Out of 4363 nos. RMG companies in Bangladesh as per BGMEA record, only 53 no's RMG company are listed in the Stock Exchange. Out of the 53 listed companies, only 8 companies business nature are similar with EKCL and market share of those companies are as follows:

Listed Companies

Sl	Name	Nature of Business	Turnover In BDT	Total export (RMG) 2016-2017	Market share
1	Hwa Well Textiles (BD) Limited	100% Export Oriented RMG	**1,337,888,116 (2014-2015)**	USD 28,149 mn	As lack of authenticated data regarding market share of mentioned Companies, unable to disclose market share
2	Tosrifa Industries Limited	100% Export Oriented RMG	787,719,758 (30/06/2016)		
3	Apex Spinning & Knitting Mills Limited	100% Export Oriented RMG	3,431,693,521 (30/03/2016)		
4	C&A Textile Mills Limited	100% Export Oriented RMG	2,283,545,840 (30/06/2016)		
5	Far East Knitting and Dyeing Industries Limited	100% Export Oriented RMG	3,139,465,706 (30/06/2016)		
6	Generation Next Fashions Limited	100% Export Oriented RMG	1,838,499,726 (30/06/2016)		
7	Desh Garments Limited	100% Export Oriented RMG	410,453,025 (30/06/2016)		
8	Mithun Knitting and Dyeing Limited	100% Export Oriented RMG	861,758,235 (30/06/2016)		

Source: 1. www.dsebd.org
2. www.bgmea.com.bd
3. Individual websites of the above 8 selected companies

Some of the major non listed Companies in textile sector

- Sinha Group
- Opex Group
- DBL Group
- Aman Group
- Epyllion Group
- Noman Group
- Bismillah Group
- Badshah Group
- Babillion Group
- JB Group
- Hamim Group
- Square fashion
- Beximco Fashions Limited
- NZ Group
- GMS Composite Knitting Industries Limited

It is mentionable here that the export data is considered the total industry as per BGMEA record, and since the financial data of the**n on listed Companies** are not publicly disclosed so market share of each individual company in the total export of textile industry is not possible to disclose.

(x) Sources and availability of raw materials, names and addresses of the principal suppliers and contingency plan in case of any disruption;

Items of Raw Materials	Name & address of principal Suppliers	Terms of procurement
Yarn	**Foreign Suppliers:** **Lucky Spinning Co. Ltd.** 75/38-19, Ocean Tower 2 [21st Floor] SoiSukhumvit 19 (Wattana). Sukhumvit Road Kwang Klongtoey-Nua, KhetWattana Bangkok 10110 Thailand **VardhamanPolytex Ltd.** Vardhman Park, Chandigarh Road, Ludhiana-141123 India **RSWM** Solaris Bldg No. 1, 'D' Wing, 5th Floor, Saki Vihar Road, PowalAndheri (E) Mumbai-400072 India **Winsome Textile Industries Ltd.** SCO # 191-192 Sector 34-A,Chandigarh-160022 India, **PT EmbeePlumbonTekstil** JI.Raya Cirebon-Bandung KM, 12 Plumbon, Cirebon 45155, Indonesia **PT RamagloriaSakitTekstilIndustri.** **Desa** Cangkringmalang Cangkring Malang – Beji Pasuruang 67154 Indonesia	The yarn has been procured by EKCL from local/foreign suppliers through local/foreign letter of credit.
	Local Suppliers: **Asia Composite Mills Ltd.** T.K. Bhaban (17thFl), 13 Karwan Bazar Dhaka-1215, Bangladesh **Prime Melange Yarn Mills Ltd.** Sena Kalyan Bhaban, 195 Motijheel C/A, Dhaka-1000 **RMT Textile Mills Ltd** T.K. Bhaban [17th Floor],13 Karwan Bazar, Bangladesh. Phone: 880-2-8189331-3 **KAMAL YARN LIMITED** 28 Dilkusha C/A (2ndFloor), Dhaka-1000,Bangladesh Fac: Jamirdia, Valuka, Mymensingh and other reliable sources.	
Dyes and Chemicals **Dyes and Chemicals**	**Foreign Suppliers:** **Bezema AG, Switzerland** CH-9462 MontlingenPostfach, 68, IndustriegebietLetzau, Switzerland **Dystar Singapore Pte Ltd.** 1A, International Business Park, 10-01 Singapore 609933 **CHT R. BeitlichGmbh** Bismarckstrasse 102,D-72072 Tubingen, Germany **T &T Industries Corp**. 6th Flr Wan- I – Chen Bldg. 24, Nanking E. Road, Sec -02, Taipei, Taiwan **Huntsman (Singapore) Pte Ltd.** 152 Beach Road, # 29-00 Gateway East, 189721 Singapore Tel: +65 6297 3363, Fax: 6298 8015. and other reliable sources.	The dyes and chemicals have been procured by EKCL from local/foreign suppliers through local/foreign letter of credit.
	Local Suppliers: **ASM Chemical Industries Limited** 240 Tejgaon I/A, Dhaka-1209, Bangladesh **Fair Chemicals**	

	5/A/1, North Jatrabari, Dhaka-1204, Telephone # 01913-225838 and other reliable sources.	
Accessories and Packing Material	**Foreign Suppliers:** **ACE TREND LTD** Flat No. B, 2nd Floor, Hang Fook Building, 17-23,Shanghai Street, Kowloon, Hong Kong. Tel: (582) 2302 4522 (3), Fax: (852) 2317 7610 **SK Fashion International** Flat D, 2/F Good Dragon Building, 184-190 KI Lung Street, Sham Shui PO Kowloon Hong Kong **King Choice Group Ltd.** 6/F Fu Cheung Centre, 5-7 Wong Chuk Yeung Street, Hong Kong **Eastern Hill (Far East) Ltd.** Room 1103, Siu Wai Industrial Centre, 29-33 Wing Hong Street, Cheung Sha Wan Kowloon Hong Kong. **SML (Far East) Pte Ltd.** 114 Lavender Street 07 -88 CT HUB 2, Singapore-338729 and other reliable sources. **Local Suppliers:** **Esquire Accessories Ltd.** Ideal Trade Centre (9th Floor), 102, Shaheed Tajuddin Ahmed Sarani Dhaka-1208, Bangladesh. Tel: 09602333881-8. **Uniglory Paper & Packaging Ltd.** 187-188/B, Tejgaon-Gulshan Link Road, Dhaka-1208 Tel: +88-02-8878027-29, Fax: +88-02-8879120 **Checkpoint systems (BD) ltd.** Plot No. 37 & 56, Adamjee Export Processing Zone, Adamjee Nagar, Narayangonj, Bangladesh. Tel.: +88 02 7692232-38, Fax: +88 027692231 and other reliable sources	The accessories and packing matirial have been procured by EKCL from local/foreign suppliers through local/foreign letter of credit.

Contingency plan in case of any disruption

As there are sufficient numbers of suppliers so the issuer has alternative options for sourcing of raw materials if any suppliers fail to supply raw materials. Again, the Company maintains adequate level of stock of raw materials against its demand for production. Therefore, there are less possibilities of shortage of raw materials.

(xi) Sources of, and requirement for, power, gas and water; or any other utilities and contingency plan in case of any disruption;

Utility	Requirement	Sources
Power/Electricity	Power requirement of the Company is about 6 MW per day.	1. Own GAS Generator from Waukesha US power by Titas Gas transmission and Distribution Com. Ltd. 2. Diesel Generator from PERKINGS & PETBOW 3. Rural Electrification Board From above sources the Company generate 5.7 MW
Gas	The Company requires about 1,298.94 meter 3 of gas per month for running the captive gas generators.	Titas Gas Transmission and Distribution Company Ltd.
Water	The Company requires about 95,000 Gallons of water per day for cooling tower, chiller etc.	The factory gets its water supply from its own deep tube-well.
Other utilities	To run the day to day business of the organization and for smooth correspondence purpose utilities like telecommunication services and internet services are required.	The Company avails internet services from aamra Network Ltd. (availed dedicated lease line) for telecommunication services. The Company also has availed IP phone from ISN Limited.

Contingency plan for any disruption of sourcing utilities

If any source of utilities disrupt, the Company have the following contingency plan:

A. Standby engineer and maintenance team to emergency repair of generator.
B. Use of alternative generator in case of any shutdown.

(xii) Names, address(s), telephone number, web address, e-mail and fax number of the customers who account for 10% or more of the company's products or services with amount and percentage thereof;

Amount in Taka million

Sl.	Name of the buyer	Address of the customer	Telephone and Fax no.	Email & Web address	FY 2016-17		FY 2016	
					Amount	%	Amount	%
1	C&A Buying GmbH & Co. KG	WANHEIMERSTR. 70 40468 DUSSELDORF GERMANY.	Tel: 49 211 98720 Fax: 49-21198-72155	E-mail: service_eu@shop-c-and-a.com www.c-and-a.com	653.96	14.68	683.70	15.9
2	NEXT PLC	DESFORD ROAD ENDERBY,LEICSTER LE19, 4AT, UNITED KING DOM	Tel+44(0)333 777 4577 Fax: N/A	E-mail: next@rowbellpr.com www.nextplc.co.uk	451.14	10.13	449.92	10.4
3	CELIO INTERNATIONAL SA	PLACE MARCEL BROODTHERS 8 1060 BRUXELLES BELGIUM	Tel: 09 69 32 34 20 Fax: N/A	E-mail: contactpresse@celio.com www.celio.com	559.25	12.56	600.16	13.9
4	MASCOT INTERNATIONAL A/S	JULSOVEJ 100 8600 SILKEBORG DENMARK	Tel: N/A Fax: 87244701	Email: info@mascot.dk Web: www.mascot.dk	564.25	12.67	540.72	12.5
5	Best Seller [DK]	BESTSELLER A/S FREDSKOVVEJ, 7330 BRANDE, DENMARK	Tel: + 45 99 42 32 00 Fax: + 45 99 42 34 99	E-mail: contact (@)bestseller.com Web: www.bestseller.com	372.38	8.36	476	11.04
				Total		**58.40**		**63.74**

(xiii) Names, address(s), telephone number, web address, e-mail and fax number of the suppliers from whom the issuer purchases 10% or more of its raw material/ finished goods with amount and percentage thereof;

(Amount in MN)

Name Of Supplier	Address, Tel And Fax	E-Mail & Website	FY 2017		
			USD	BDT	%
Yarn					
P.T Sinar Pantja Djaja, Indonesia	Jl. Condrokusumo No. 1 Semarang, Indonesia Phone: 62 24 603 888 Fax: 62 24 605 382	Nil	2.04	161.8	11
Dyes and Chemicals					
Bezema Ag Switzerland	Kriessernstrasse 20 CH-9462, MontlingenPostfach 68 I, IndustriegebietLetzua Switzerland. Tel: N/A Fax: N/A	E-mail: info@cht.com Website: www.cht.com	0.20	65.04	13
Huntsman Pte Ltd Singapore	152 Beach Road, # 29-00 Gateway East 189721 Singapore Tel: +65 6297 3363, Fax: 6298 8015.	Website: www.huntsman.com	0.64	90.62	18
Accessories					
Esquire Accessories Ltd.	Ideal Trade Centre (9th Floor),102, Shaheed Tajuddin Ahmed Sarani Dhaka-1208, Bangladesh. Tel: +09602333881-8 Fax: +88-02-9139390	E-mail: info@esquirebd.com Website: www.esquire.com.bd	2.17	171.68	25
				Total	**67**

(xiv) Description of any contract which the issuer has with its principal suppliers or customers showing the total amount and quantity of transaction for which the contract is made and the duration of the contract. If there is not any of such contract, a declaration is to be disclosed duly signed by CEO or MD, CFO and Chairman on behalf of Board of Directors;

The Company has no such contract with principal suppliers or customers except ordinary course of business like procurement through L/C

To whom it may concern

We hereby declare that there is no such contract between Esquire Knit Composite Limited and any of its principal suppliers or customers.

Sd/-	Sd/-	Sd/-
M. Mustafizur Rahman	**Md. Ehsanul Habib**	**Md. Mofazzal Hossain**
Chief Financial Officer	Director & Managing Director	Chairman

(xv) Description of licenses, registrations, NOC and permissions obtained by the issuer with issue, renewal and expiry dates;

Sl.	Name of Licenses, registration, NOC and permission	License Issuer/Issuing Authority	Registration/Certificate/ License No.	Issue Date	Date of renewal	Date of expiry
1	Membership certificate	Bangladesh Garment Manufactures & Exporters Association (BGMEA)	3283	08/01/ 2016	3 /01/2018	31/12/2018
2	BOI license	Board of Investment, Bangladesh	200003043-H	13/3/2000	N/A	N/A
3	Boiler License	Chief Inspector of Boiler	BA. BO. 6165	19/09/2016	15/07/2018	15/01/2019
			BA. BO. 3870	21/09/2016	15/07/2018	15/01/2019
			BA. BO. 3869	25/09/2016	15/07/2018	15/01/2019
			BA. BO. 10240	17/07/2018	-	11/07/2019
4	Certificate of Incorporation	Registrar of Joint Stock companies and Firms	c-39663(1631)/2000	16/02/2000	N/A	N/A
5	Environmental Clearance Certificate	Department of Environment, Narayangonj	Poribesh/dhabi/12796/char-63	15/01/2009	08/07/2018	07/07/2019
6	Export Enrolment Certificate	Export Promotion Bureau	BD 04063	12/08/2017	1/07/2018	30/06/2019
7	ERC	Controller of Export and Import	30572	23/4/2000	03/07/2018	2018-19
8	IRC	Controller of Export and Import	105412	19/4/2000	03/07/2018	2018-19
9	Factory License	Dy Chief Inspector of Factories, Govt. of the Peoples Republic of Bangladesh	11235/Narayangonj	23/7/2002	28/06/18	2018-2019
10	Fire License	Fire Service and Civil Defense	DD/Dhaka/13486/2001	N/A	13/08/2018	2018-2019
11	Group Term Life Insurance	Bangladesh Garment Manufactures & Exporters Association (BGMEA)	3283	07/05/ 2018	17/05/2018	31/12/2018

(xvi) Description of any material patents, trademarks, licenses or royalty agreements;

The Company does not have any material patents, trademarks, licenses or royalty agreements except as mentioned under Rule (XV).

(xvii) Number of total employees and number of full-time employees;

The total number of employees of Esquire Knit Composite Limited is 7,680 nos. as on 30 June 2017. All of them are permanent employees. The details have been provided below:

Factory: Textile & Apparel

(As per audited accounts as on 30 June 2017)

Salary Range (Monthly)	No. of Full time employees		No. of part time employees		Total Employees
	Officers & Staff	Workers	Officers & Staff	Workers	
Below Tk. 5,300	-	-		-	-
Above Tk. 5,300	1,245	6214	-	-	7,459
For the year ended 30 June 2017	1,245	6214			7,459

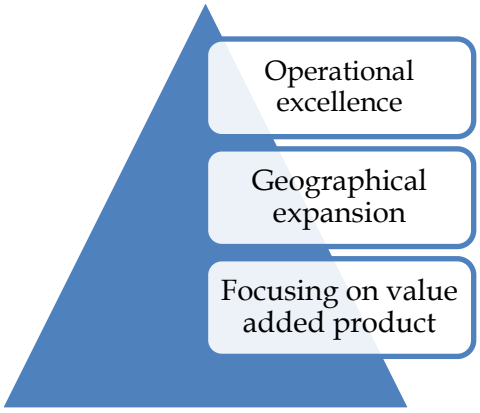
Head Office

Salary Range (Monthly)	No. of Full time employees		No. of part time employees		Total Employees
	Officers & Staff	Workers	Officers & Staff	Workers	
Below Tk. 5,300	-	-	-	-	-
Above Tk. 5,300	221	-	-	-	221
For the year ended 30 June 2017	**221**	**-**	**-**	**-**	**221**
Grand Total 7,680					

(xviii) A brief description of business strategy;

The Company's strategic objective is to improve and consolidate its position in RMG industry with a continuous growth philosophy. The diagram below represents EKCLs continuous growth philosophy being implemented on a day to day basis.

Growth philosophy of Esquire knit Composite Ltd.



EKCL continuous growth philosophy is being driven with the strategic levers of operational excellence, strengthening existing services, customer satisfaction, ecosystem development, innovation and marketing.

Operational excellence

The Company has been continued to invest in operational excellence throughout the organization. The Company are addressing operational excellence through continuous process improvement, customer service and technology development. Alignment of its people to 'process improvement' through change management and upgrading of skills as required for customer satisfaction is a continuous activity. Awareness of this quality commitment is widespread among all the employees.

Geographical expansion

EKCL cater to a large number of clients throughout the world and in different region. EKCL Exports are majorly concentrated in Europe, especially Germany, UK and France. EKCL intend to supply to other European countries Africa, South America, East Asia and also intend to enter other emerging market of the world over the course of time.

Through a combination of increased capacities, reduced costs, wider range of products adhering to global standards, marketing initiatives, competitive pricing and more efficient use of resources, the Company intends to expand its global footprint and become a preferred supplier for large format international retail chains and institutions.

Focusing on value added products
With the well balanced narrow and wider width processing facilities, the Company will be technically capable to focus on value added products. Value added products command premium pricing which would have a positive impact on its margins.

Distribution strategy

Esquire Knit Composite Ltd. distribution responsibility is up to shipping the goods on board either in air cargo or vessels. A competent commercial department works for long time so that proper commercial arrangements and documentation are done at the right time to ensure timely shipment of goods.

Pricing strategy
At the global economic recession, fierce competitive pressure is on the RMG product prices especially by the countries like China, India, Sri Lanka, and Vietnam. Keeping this mind, EKCL's objective is to reduce the production cost by optimum use of its production facilities. The Company also wishes to extract premium prices from the customers by offering superior product quality at a later stage.

Branding & promotion strategy

The Company maintains good relationship with its customers. It is continuously exploring new potential market. The Company has been participated in the trade fairs both local and international. It shall also take other branding and promotional strategy. Highly competent merchandisers' team working who are effective bridge between the production team and customer so that customer requirements are rally through perfectly.

Strategy for business competiveness
Esquire Knit Composite Ltd has been driven by buyer need and demand. By satisfying buyer demand on time its gain on competitive advantage over the others competitors. The accreditation certificate achieved by the company was proved its performance to meet up demand with utmost satisfactory of buyer.

Market strategy
Esquire Knit Composite Ltd. has been established nearly 18 years. Having the industry knowledge from its sister concern Company namely Esquire Dyeing Industries Ltd., Esquire Knit Composite Limited has been focused on its business and successfully established the name as a world-class Garment Manufacturer under one roof having a composite facility of yarn dyeing, knitting, fabric dyeing, printing, washing and finishing up to Garments making. Making it a right choice for 1 stop solution for all kinds of knitted garments.

There are currently 7,680 employees working in the Company, serving customers in European & American Chain stores, Fashion Brands & Super markets.

Strategic Era

The market strategy of Esquire in the apparel sector could be outlined as follows*:*

- Continuous Research & Development in Industrial Productivity Engineering/Man Management & Product Development with cutting edge solutions.
- Expand its business in emerging market like China, Canada, Japan, USA, East Asia, Australia, Africa, North America
- Evaluating the performance and re-structure the process.
- Revamping the cost drivers.
- Finding opportunities to create extra value.
- Embracing the expertise.

With the above key factors EKCL looks with confidence for the future ahead through sustainable growth.

Agility
The Company believes in being fast and flexible to changes. With time, the needs of stakeholders, environment and the people change and so the group evolves to cope up with the modification; integrating the Vision, Mission and Values.

Human capital
The Company considers its employees as key resources. Therefore, the Company is continuously working on development of their employee's skill to perform at their highest potentiality.

Diversification
The Company is very much focused on diversification and at the same time it values the core businesses of the Company. The Company has diversified portfolio consists of Electronics, Textile, Real-estate, Accessories, IT and Plastic Industry. EKCL strive to smooth the business risk through diversification and continuous improvement in the business process without compromising business ethics and quality of product and services.

(xix) A table containing the existing installed capacities for each product or service, capacity utilization for these products or services in the previous years, projected capacities for existing as well as proposed products or services and the assumptions for future capacity utilization for the next three years in respect of existing as well as proposed products or services. If the projected capacity utilization is higher than the actual average capacity utilization, rationale to achieve the projected levels.

Existing capacity and its utilizations

Existing installed capacity

As per audited accounts

Particulars	Unit	Existing Installed capacity				
		30- June-2017	31-Dec-2016 (6 months)	30 –June- 2016 (6 months)	31-Dec-2015	31-Dec-2014
Textile	Kg	8,030,000	4,015,000	4,015,000	8,030,000	8,030,000
Apparels	Pcs	24,960,000	12,480,000	12,480,000	23,840,000	22,400,000

Capacity utilization

Particulars	Unit	Capacity utilization					% of Capacity utilization				
		30- June-2017	31-Dec-2016 (6 months)	30 –June-2016 (6 months)	31-Dec-2015	31-Dec-2014	30- June-2017	31 Dec 2016 (6 months)	30 –June-2016 (6 months)	31-Dec-2015	31-Dec-2014
Textile	Kg	5,969,502	2,984,751	2,974,750	5,913,000	5,840,000	74.34%	74.34%	74.09%	73.64%	72.73%
Apparels	Pcs	17,808,384	8,904,192	9,360,000	17,880,000	16,800,000	71.35%	71.35%	75.00%	75.00%	75.00%

Projected capacity and its utilizations

Post expansion project as an integrated unit will have the following installed capacity:

Activity		Capacity to be increased / day		
		Year-1	Year-2	Year-3
Yarn Dyeing	:	9,000 Kg	11,454 kg	12,272 Kg
Washing	:	80,000 Pcs	101,816 Pcs	109,086 Pcs
All over Fabric Printing	:	18,000 Kg	22,909 Kg	24,545 Kg
Fabric Dyeing	:	56,000 Kg	71,271 Kg	76,360 Kg
Knitting	:	55,000 Kg	69,999 Kg	75,000 Kg
Knit Garments	:	2,00,000 pcs	254,540 Pcs	272,714 Pcs

Projected utilization:

Products	T. Capacity Qty.	MOU	Year 1	Year 2	Year 3
			55%	70%	75%
Knit Fabrics	56,000	KG	9,240,000	11,760,000	12,600,000
Washing	80,000	Pcs	13,200,000	16,800,000	18,000,000
Fabric Printing	18,000	KG	2,970,000	3,780,000	4,050,000
Yarn Dyeing	9,000	KG	1,485,000	1,890,000	2,025,000

(e) Description of Property: Contain the following information in respect of properties of the issuer namely:-

(i) Location and area of the land, building, principal plants and other property of the company and the condition thereof;

Sl.	Location	Area	Condition
Land			
1	Kanchpur, Narayangonj	142.78 decimal	RMG plant situated on high land and entire Factory premises surrounded by RCC wall.
2	Gazaria, Munshigonj	1378.47 decimal	Plain land surrounded by brick wall and it is vacant.
3	Valuka, Mymensingh	1397.00 decimal	Plain land surrounded by brick wall and it is vacant
Building			
1	**Registered office**: Esquire Tower, 21 Shaheed Tajuddin Ahmed Sarani Tejgaon I/A, Dhaka-1208 (new) 30 Tejgaon Industrial Area, Dhaka-1208 (old)	15.15 katha equivalent to 10,908 sq.ft	The registered office is situated on "Esquire Tower" situated at 30 Tejgaon Industrial Area, Dhaka-1208 which is newly at 21 Shaheed Tajuddin Ahmed Sarani Tejgaon I/A, Dhaka-1208. The building is own by Shah Garments International Limited, sister concern of EKCL The total floor space of the building is 96,000 sq. ft. (approx.) out of which EKCL shall use 25,600 sq. ft. as per rental agreement with the owner as on 01/01/2015. The building is 15 storied including 3 basement floor. All modern facilities are available there.
2	**Corporate office**: Ideal Trade Center,102, Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka-1208	14,340 sq.ft.	Corporate office situated at 9th and 10th Floor of Ideal Trade Center, 102, Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka-1208. The total floor space as used by EKCL is 14,340 sq.ft.
Principal plant			
1	22/58, Kanchpur, Sonargaon, Narayangonj, Bangladesh	Total land area 142.78 decimal on which factory building is situated whose area is **614,449** sq. ft.	RMG plant situated on high land and entire Factory premises surrounded by RCC wall. The above plant is very good condition. The details of factory building are given below at Note-1.
Other property			
1	Other property of the company is situated /installed at registered office, corporate office and plant		The entire property are in the possession of the issuer and are in good with secure condition.

Note-1 Details of Factory Building

Sl.	Name of Building	Occupied by
1	**5 storied building at Mouza- Kanchpur, JL No. 1, R.S. Dag No 55, 57, 58, Kanchpur, Sonargaon, Narayangonj**	
	Ground Floor	Generator & boiler
	1st Floor	Circular Knitting
	2nd Floor	Embroidery
	3rd Floor	Laboratory
	4th Floor	Canteen
2	**5 storied building at Mouza- Kanchpur, JL No. 1, R.S. Dag No 63, 64, 65, Kanchpur, Sonargaon, Narayangonj**	
	Ground Floor	Compressor room
	1st Floor	Flat knitting
	2nd Floor	Twill tape section
	3rd Floor	Doubling and Twisting
3	**13 storied building location Kanchpur, Thana- Sonargaon, Dist. Narayangonj**	
	Ground & Mezzanine Floor	Finishing of Fabric dyeing, compressor room (G.F)

		Embroidery section, office, flat knitting (M.F)
	1st Floor	Circular Knitting
	2nd Floor	Sewing Section
	3rd Floor	Sewing Section
	7th Floor	Sewing Section
	8th Floor	Sewing Section
	9th Floor & 10th Floor	Sewing Section
	4th & 5th Floor	Cutting Section (4th floor)
		Sample Section, Cut storage and Design studio (5th floor)
	6th & 11th Floor	Garments Printing Section (6th Floor)
		Store (11th Floor)
	12th floor	Tin Shed
4	**Fabric dyeing shed & Building at Mouza- Kanchpur, JL No. 1, R.S. Dag No 61, 62, 63, 66 Kanchpur, Sonargaon, Narayangonj**	
	Dyeing shed	Fabric dyeing section
	2 storied building adjacent to dyeing shed	
	Ground floor	Godown
	1st Floor	Office
5	**Generator Building**	Generator & Boiler
6	**5 storied building at Mouza- Kanchpur, JL No. 1, R.S. Dag No 63, 64, 65 Kanchpur, Sonargaon, Narayangonj**	
	Ground Floor	Circular knitting, Godown, Store office, Doctors room, Child care
	1st Floor & 2nd Floor	Fabrics
	3rd Floor	Finishing Section

(ii) Whether the property is owned by the company or taken on lease;

The issuer is the sole owner of the entire property including land, factory building, corporate office, machineries, equipment, vehicles, furniture and fixtures etc. which are already disclosed under the head" **Description of Property"**

(iii) Dates of purchase, last payment date of current rent *(খাজনা)* and mutation date of lands, deed value and other costs including details of land development cost, if any and current use thereof;

Sl.	Deed No.	Date of Purchase	Last payment date of rent *(খাজনা)*	Mutation with date	Area of land	Deed value in Taka	Other Cost including land development cost	Current use of land
Valuka, Mymensingh						a	b	
1	4115/00	23.05.2000	As on 18/10/2017 for the 1424 Bangla Shon	2555(IX-1) 14-15	3.00	3,485		Vacant
2	4278/00	01.06.2000	As on 18/10/2017 for the 1424 Bangla Shon	923(IX-1) 14-15	1,076.00	3,613,500		Vacant
3	4279/00	30.05.2000	As on 18/10/2017 for the 1424 Bangla Shon	2555(IX-1) 14-15	22.00	65,700		Vacant
4	4737/00	20.06.2000	As on 18/10/2017 for the 1424 Bangla Shon	2555(IX-1) 14-15	11.00	13,140		Vacant
5	4738/00	20.06.2000	As on 18/10/2017 for the 1424 Bangla Shon	2555(IX-1) 14-15	36.00	68,750		Vacant
6	5467/07	26.11.2007	As on 18/10/2017 for the 1424 Bangla Shon	1933 (IX-1) 07-08	249.00	3,750,000		Vacant
Kanchpur, Narayangonj							Development cost Tk. 6,189,642	
1	3578/06	22.06.2006	As on 20/08/2017for the 1424 Bangla Shon	98/16-16. Dt-26.07.15	34.00	1,478,250		Factory & warehouse
2	348/06	26.01.2006	As on 19/03/2017for the 1424 Bangla Shon	BSCIC Plot.	13.78	1,095,000		Factory & warehouse
3	890/07	12.02.07	As on 20/08/2017for the 1424 Bangla Shon	98/16-16. Dt-26.07.15 & 4930/2006-2007. Dt-01.07.07	95.00			Factory & warehouse
Gazaria, Munshigonj								
1	3204/04	15.10.04	As on 04/10/2017 for the 1424 Bangla Shon	424-Ga/2003-2004. Dt-02.05.04, 5524/12-13.	8.00	131,400		Vacant
2	1877/04	15.06.04			51.25	596,909		Vacant

3	3202/04	13.10.04		Dt- 27.06.13, 5505/12-13.	36.00	591,300		Vacant
4	1499/04	18.05.04		Dt- 27.06.13, 5504/12-13.	2.00	32,850		Vacant
5	1501/04	18.05.04		Dt- 27.06.13, 604-Ga/07-08. Dt- 29.08.07 and	10.50	164,250		Vacant
6	2784/04	09.09.04			7.50	16,060		Vacant
7	3203/04	13.10.04		66-Ga/2005-2006. Dt- 21.07.05	12.00	197,100		Vacant
8	3432/04	04.11.04			10.50	164,250		Vacant
9	640/04	09.03.04			18.00	197,100		Vacant
10	1055/04	04.04.04			186.00	32,850		Vacant
11	955/04	25.03.04			13.50	219,000		Vacant
12	381/04	11.02.04			12.00	131,400		Vacant
13	504/04	19.02.04			16.00	175,200		Vacant
14	1022/04	01.04.04			12.00	197,100		Vacant
15	872/04	23.03.04			27.00	438,000		Vacant
16	870/04	23.03.04			30.00	492,750		Vacant
17	871/04	23.03.04			23.00	383,250		Vacant
18	960/04	28.03.04			13.50	219,000		Vacant
19	384/04	11.02.04			12.00	131,400		Vacant
20	3521/04	23.11.04			47.00	766,500		Vacant
21	2486/05	17.05.05			10.50	231,000		Vacant
22	1752/05	15.05.05			12.00	289,080		Vacant
23	2134/05	20.06.05			19.25	463,733		Vacant
24	1751/05	15.06.05			4.00	96,360		Vacant
25	09/05	04.01.05			23.00	537,645		Vacant
26	10/05	04.01.05			24.00	560,640		Vacant
27	485/05	17.02.05			37.00	891,330		Vacant
28	545/05	24.02.05			31.25	12,089		Vacant
29	546/05	24.02.05			39.00	939,510		Vacant
30	862/05	22.03.05			25.00	602,250		Vacant
31	1750/05	15.06.05			36.00	867,240		Vacant
32	1005/06	20.06.06			67.00	2,233,800		Vacant
33	957/06	19.04.06			55.00	1,833,030		Vacant
34	2759/06	14.09.06			28.00	932,940		Vacant
35	2758/06	14.09.06			51.00	1,698,345		Vacant
36	3333/06	09.11.06			27.00	902,280		Vacant
37	242/07	07.02.07			62.00	1,950,000		Vacant
38	1348/07	17.05.07			20.75	705,500		Vacant
39	310/08	23.01.08			1.75	60,000		Vacant
40	1279/08	06.04.08			23.50	823,000		Vacant
41	1416/08	16.04.08			50.00	1,750,000		Vacant
42	1565/08	24.04.08			6.00	210,000		Vacant
43	3580/08	14.09.08			8.00	320,000		Vacant
44	4043/08	22.10.08			22.00	880,000		Vacant
45	159/09	18.01.09			6.25	500,000		Vacant
46	1020/09	01.04.09			5.25	420,000		Vacant
47	1641/09	30.05.09			1.36	109,000		Vacant
48	3068/09	22.08.09			1.36	109,000		Vacant
49	3535/09	11.10.09			17.00	1,400,000		Vacant
50	3557/09	11.10.09			36.50	3,100,000		Vacant
51	3651/09	18.10.09			9.00	720,000		Vacant
52	3652/09	18.10.09			37.00	3,240,000		Vacant
53	5879/05	11.10.11			22.00	2,200,000		Vacant
54	3939/05	12.07.11			21.75	2,200,000		Vacant
55	5553/11	22.10.11			21.75	2,200,000		Vacant
56	5454/11	30.10.11			21.50	2,200,000		Vacant
57	7523/11	28.12.11			18.00	1,800,000		Vacant
58	6538/11	12.12.11			18.00	1,800,000		Vacant
59	6867/11	07.12.11			126.00	14,975,000		Vacant
60	176/13	16.01.13			14.00	1,440,000		Vacant
61	2434/13	24.04.13			41.00	4,250,000		Vacant
62	2751/13	01.07.13			6.00	1,230,400		Vacant
					Total	**8,32,97,266**	**61,89,642**	
Grand Total (a+b)						**89,486,908**		

(iv) The names of the persons from whom the lands has been acquired or proposed to be acquired along with the cost of acquisition and relation, if any, of such persons to the issuer or any sponsor or director thereof;

Land already acquired

Sl.	Name of seller	Seller's relation with issuer/ Sponsor/director	Cost of Acquisition (Amount in Tk.)
Gazaria, Munshigonj			
1	Md. Idris Ali & Others	No relationship with issuer/Sponsor/Director	1,20,000
2	Md. Ismail & Others	No relationship with issuer/Sponsor/Director	7,50,000
3	Md. Abdul Matin & Others	No relationship with issuer/Sponsor/Director	5,40,000
4	Md. Soleman Molla	No relationship with issuer/Sponsor/Director	30,000
5	Md. Oli Ullah Molla & Others	No relationship with issuer/Sponsor/Director	1,50,000
6	Mrs. Sahera Khatun	No relationship with issuer/Sponsor/Director	1,10,000
7	Md. Jaz Mia	No relationship with issuer/Sponsor/Director	1,80,000
8	Md. Mubarak Ali	No relationship with issuer/Sponsor/Director	1,50,000
9	Raja Mia	No relationship with issuer/Sponsor/Director	1,80,000
10	Md. Alal Uddin & Others	No relationship with issuer/Sponsor/Director	27,90,000
11	Md. Abdul Kuddus & Others	No relationship with issuer/Sponsor/Director	2,00,000
12	Md. Shahjahan & Others	No relationship with issuer/Sponsor/Director	1,20,000
13	Md. Abdul Ali	No relationship with issuer/Sponsor/Director	1,60,000
14	Md. Abdul Motaleb	No relationship with issuer/Sponsor/Director	1,80,000
15	Md. Ahsan Ullah Molla	No relationship with issuer/Sponsor/Director	4,00,000
16	Md. Jahangir Molla & Others	No relationship with issuer/Sponsor/Director	4,50,000
17	Abdul Barek Molla	No relationship with issuer/Sponsor/Director	3,50,000
18	Md. Idris Ali	No relationship with issuer/Sponsor/Director	2,00,000
19	Md. Manjur Ali & Others	No relationship with issuer/Sponsor/Director	1,20,000
20	Shah Mortaza Ali	No relationship with issuer/Sponsor/Director	7,00,000
21	Md. Jahirul Islam	No relationship with issuer/Sponsor/Director	2,31,000
22	Mrs. Saleha Khatun	No relationship with issuer/Sponsor/Director	2,64,000
23	Md. Mizanur Rahman on Behalf of Mrs. Farzana Akhter & Faysal Mia	No relationship with issuer/Sponsor/Director	4,23,500
24	Md. Idris Ali & Others	No relationship with issuer/Sponsor/Director	88,000
25	Mrs. Khursheda Begum & Others	No relationship with issuer/Sponsor/Director	4,91,000
26	Md. Sagir Ahmed & Others	No relationship with issuer/Sponsor/Director	5,12,000
27	Abdul Baten & Others	No relationship with issuer/Sponsor/Director	8,14,000
28	Md. Manjur Alam	No relationship with issuer/Sponsor/Director	6,90,000
29	Ataul Haque Sarker & Others	No relationship with issuer/Sponsor/Director	8,58,000
30	Mrs. Basirun Nesa & Others	No relationship with issuer/Sponsor/Director	5,50,000
31	Md. Suruj Mia	No relationship with issuer/Sponsor/Director	7,92,000
32	Md. Ahsan Ullah Molla	No relationship with issuer/Sponsor/Director	20,40,000
33	Firoza Begum & Others	No relationship with issuer/Sponsor/Director	16,74,000
34	Md. Alal Uddin & Others	No relationship with issuer/Sponsor/Director	8,52,000
35	Md. Alal Uddin & Others	No relationship with issuer/Sponsor/Director	15,51,000
36	Shah Mortaza Ali	No relationship with issuer/Sponsor/Director	8,24,000
37	Md. Abdul	No relationship with issuer/Sponsor/Director	19,50,000
38	Mrs. Tara Banu & Others	No relationship with issuer/Sponsor/Director	7,05,500
39	Md. Mubarak Ali & Others	No relationship with issuer/Sponsor/Director	60,000
40	Md. Alal Uddin	No relationship with issuer/Sponsor/Director	8,23,000
41	Mrs. Asia Khatun & Others	No relationship with issuer/Sponsor/Director	17,50,000
42	Md. Soleman Molla	No relationship with issuer/Sponsor/Director	2,10,000
43	Md. Ismail	No relationship with issuer/Sponsor/Director	3,20,000
44	Md. Abdul Baten & Others	No relationship with issuer/Sponsor/Director	8,80,000
45	Md. Rahmat Ullah	No relationship with issuer/Sponsor/Director	5,00,000
46	Md. Ziaur Rahman	No relationship with issuer/Sponsor/Director	4,20,000
47	Md. Mizanur Rahman	No relationship with issuer/Sponsor/Director	1,09,000
48	Md. Jahirul Islam	No relationship with issuer/Sponsor/Director	1,09,000
49	Md. Rafiq & Others	No relationship with issuer/Sponsor/Director	14,00,000

50	Md. Ramiza Begum & Others	No relationship with issuer/Sponsor/Director	31,00,000
51	Md. Abdus Salam	No relationship with issuer/Sponsor/Director	7,20,000
52	Md. Abdul	No relationship with issuer/Sponsor/Director	32,40,000
53	Rahela Begum & Others	No relationship with issuer/Sponsor/Director	22,00,000
54	Md. Tofazzal Hossain	No relationship with issuer/Sponsor/Director	22,00,000
55	Md. Din Islam Bhuiyan & Others	No relationship with issuer/Sponsor/Director	22,00,000
56	Tarikul Islam & Others	No relationship with issuer/Sponsor/Director	22,00,000
57	Jaz Mia & Others	No relationship with issuer/Sponsor/Director	18,00,000
58	Md. Abdus Salam	No relationship with issuer/Sponsor/Director	18,00,000
59	Md. Kabir Ahmed Bhuiyan & Others	No relationship with issuer/Sponsor/Director	1,26,00,000
60	Md. Modor Ali Bhuiyan& Others	No relationship with issuer/Sponsor/Director	14,40,000
61	Hosen Bhuiyan & Others	No relationship with issuer/Sponsor/Director	42,50,000
62	Mrs. NurJahan Begum	No relationship with issuer/Sponsor/Director	6,30,000
		Sub-Total	68,151,000
Valuka, Mymensingh			
1	Ms. Jamison Nesa & others	No relationship with issuer/Sponsor/Director	3,750,000
2	Md. Lal Mia		60,000
3	Md. Mostofa Kamal & others		12,000
4	Mrs. Rokeya Rahman		60,000
5	Mrs. Rokeya Rahman		33,00,000
6	Md. Tofazzal Hossain		3,000
	Sub-Total		**7,185,000**
Kanchpur, Narayangonj			
1	Haji Md. Monir Hossain & others	No relationship with issuer/Sponsor/Director	1,350,000
2	Oceania Poly & Accessories Ltd.		1,000,000
3	Md. Mofajjal Hossain	Chairman	3,880,000
		Sub-Total	6,230,000
		Grand Total	81,566,000

Land proposed to be acquired

Since the expansion project shall be situated on the existing land, the Company has no plan to purchase land or acquire of land till date in this regard.

(v) Details of whether the issuer has received all the approvals pertaining to use of the land, if required;

The Company has received all the approval from relevant authority pertaining to use of land.

(vi) If the property is owned by the issuer, whether there is a mortgage or other type of charge on the property, with name of the mortgagee;

(As per 30 June 2017 Audited Financial Statements)

Sl.	Name of Mortgagee	Mortgage Deed No	Date	Description of property	Area
1	Eastern Bank Limited	9375	10.12.2007	Land and building located at mouza : Jamaldi, P. S. & SRO: Gazaria, District: Munshigonj	Collateral: Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj. 1st Registered Mortgage & Registered Power of Attorney on 197.00 Decimal land building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshigonj, owned by Esquire Knit Composite Limited.
2	Eastern Bank Limited, Dutch Bangla Bank Limited and DEG	9373	10.12.2007	Factory land and building of expansion unit of Esquire Knit Composite Ltd. at Kanchpur,	**Eastern Bank Limited**: Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj.

				Sonargaon, Narayangonj	**Dutch Bangla Bank Limited**: Collateral: Registered mortgage of 94 decimal land, building thereon at Kanchpur, Narayangonj (Note: among 94 decimal land 60 decimal land is in the name of New Dhaka Ceramic Industries Limited and mortgage to the Dutch Bangla Bank Limited). Charge created with RJSC shall continue. Registered Hypothecation on Pari-Passu basis with Eastern Bank Limited on all current assets and stocks both present and future, belonging to the borrower duly insured with Bank's mortgage clause. Registered Hypothecation on Pari-Passu basis among Dutch Bangla Bank Limited and Eastern Bank Limited over listed plant, machinery, spare parts, accessories, electrical equipment's etc. (present and future) excluding the listed machinery under DEG financed. Registered Hypothecation of 1st priority fixed and floating charge with RJSC against registered hypothecation on pari-passu basis with Eastern Bank Limited and DEG over all movable assets both present and future of the borrower, including but not limited to the plant, machinery and equipment's of the company duly insured with Bank's mortgage clause. Personal Guarantee jointly and severally of the directors of the company. Personal Guarantee of all the directors of Fashion Paradise Ltd., Esquire Dyeing Industries Ltd. Corporate Guarantee of Fashion Paradise Limited, Esquire Electronics Limited and Esquire Dyeing Industries Limited with duly adopted board resolution. **Deutsche Investition- und Entwicklungsgesellschaft MbH (DEG):** A first ranking registered mortgage on all land and buildings of the Company. A first raking hypothecation on all present and future movable assets (other than current assets and stocks) of the Company

(vii) If the property is taken on lease, the expiration dates of the lease with name of the lessor, principal terms and conditions of the lease agreements and details of payment;

The Lease Commitment

Name of Institutions	Lease Amount (Taka)	Rate of Interest (%)	Sanction Date	Monthly Installment (Taka)	Lease Period (monthly basis)	Date of Expiry	Utilization	Outstanding Balance as on 30 June 2017 (Taka)
IDLC Finance Limited	1,800,000	12.00%	07-10-13	44,972	60	06-10-18	1,800,000	624,229
IDLC Finance Limited	1,400,000	12.00%	07-10-13	35,132	60	06-10-18	1,400,000	485,701
IDLC Finance Limited	1,400,000	12.00%	05-11-13	35,132	60	04-11-18	1,400,000	514,573
IDLC Finance Limited	1,400,000	12.00%	20.11.13	35,132	60	19-11-18	1,400,000	501,221

IDLC Finance Limited	1,400,000	12.00%	25-11-14	34,022	60	24-11-19	1,400,000	787,337
IDLC Finance Limited	1,800,000	12.00%	02-07-15	49,902	48	01-07-19	1,800,000	1,059,522
IDLC Finance Limited	1,400,000	12.00%	02-07-15	33,292	60	01-07-20	1,400,000	972,623
IDLC Finance Limited	1,600,000	12.00%	09-07-15	37,942	60	08-07-20	1,600,000	1,106,731
IDLC Finance Limited	1,700,000	12.00%	21-09-15	39,402	60	20-09-20	1,700,000	1,214,427
IDLC Finance Limited	1,200,000	12.00%	14-10-15	28,022	60	13-10-20	1,200,000	878,196
IDLC Finance Limited	1,500,000	12.00%	02-12-15	34,842	60	01-12-20	1,500,000	1,146,044
IDLC Finance Limited	1,200,000	12.00%	02-12-15	28,022	60	01-12-20	1,200,000	916,758
IDLC Finance Limited	2,400,000	12.00%	09-03-16	54,712	60	08-03-21	2,400,000	1,928,475
IDLC Finance Limited	2,600,000	12.00%	25-04-16	58,552	60	24-04-21	2,600,000	2,119,643
IDLC Finance Limited	1,300,000	12.00%	27-04-16	29,632	60	26-04-21	1,300,000	1,058,939
IDLC Finance Limited	1,300,000	12.00%	16-05-16	34,952	48	15-05-20	1,300,000	1,005,391
IDLC Finance Limited	2,100,000	12.00%	07-06-16	47,432	60	06-06-21	2,100,000	1,771,196
IDLC Finance Limited	1,900,000	12.00%	13-06-16	42,982	60	12-06-21	1,900,000	1,601,637
One Bank Limited	3,713,000	16.00%	03-11-11	N/A	48	48 months from the date of disbursement.	3,713,000	Nil
One Bank Limited	3,000,000	16.00%	22-05-12	N/A	48	48 months from the date of disbursement.	3,000,000	Nil
IPDC Finance Limited	25,000,000	8.75%	22-03-17	N/A	12	29-03-18	25,000,000	25,207,173
Total				**704,070**				**44,899,815**

(viii) Dates of purchase of plant and machineries along with sellers name, address, years of sale, condition when purchased, country of origin, useful economic life at purchase and remaining economic life, purchase price and written down value;

Year of purchase	Seller name	Address	Year of sale	Condition when purchase	Country of origin	Useful economic life	Remaining economic life	Purchase price	Written down value
2017	Norsel Textill machine AG	Palmenstrasse 28, Postfach 1838 Ch-8280,Switzerland	N/A	Brand New	Switzerland	15	15	573,507	573,507
2017	Suntech Industrial (International) Limited	ROOM 905, WEILING BUILDING , NO 380, JIANGNAN RI	N/A	Brand New	China	15	15	296,219	296,219
2017	SHANGHAI DENAIR COMPRESSOR CO. LTD. CHINA	4F Building,5 Baosheng International Fortune Centre, Shanghai	N/A	Brand New	China	15	15	1,517,611	1,517,611
2017	Dong Gung Hung Xing Knitting Machinery Co,. Ltd	YUE Shan Industrial Park, Da LingShan Town, Dong Guan, Juang Dong, China.	N/A	Brand New	China	15	15	35,244,463	35,244,463
2017	YILTEKS IC VE DIS TICARETAS TURKEY	7 Evren Mahalle Gulbahar Caddess, Istambul	N/A	Brand New	Turkey	15	15	34,538,390	34,538,390
2017	WINTIME IMPORT & EXPORT CORPORATION LTD.	23 Nan An Road, Guangdong	N/A	Brand New	China	15	15	10,115,243	10,115,243
2017	Winda Technology Ltd.	Flat/RM-B-8/F, Chong, Ming Building, 72-Cheung Sha Wan RD KL.	N/A	Brand New	UK	15	15	1,442,326	1,442,326
2017	Centary Faith Industrial Ltd.	122, Fu Hsing 2nd Road, Kon His, Kwei Shang, Tao Yuan, Taiwan	N/A	Brand New	Taiwan	15	15	264,656	264,656
2017	BIGM Company (Pvt.) Ltd.	62-63 Motijheel C/A, Dhaka-1000	N/A	Brand New	Bangladesh	15	15	1,981,952	1,981,952
2017	Juki Singapore PTE. Ltd.	20, Bendemeer Road, #04-12, Cyberhub, Singapore-339914	N/A	Brand New	Singapore	15	15	7,559,802	7,559,802
2017	Pegasus Sewing Machine PTE Ltd.	135, Joo Seng Road #03-04, PM Industrial Building, Singapore 368363.	N/A	Brand New	Singapore	15	15	13,155,435	13,155,435
2017	Changzhou Sinajet Science And technology Co,. Ltd	No. 9, Yancheng Industrial Zone, Changzhou, Giangsu Province, China	N/A	Brand New	China	15	15	196,560	196,560
2017	Fukuhara Industrial and Trading Co. Ltd.	6-14 Kitahama Higashi Chuo-Ku, Osaka-540, Japan	N/A	Brand New	Japan	15	15	11,930,931	11,930,931
2017	Xinchang Fuwei Trading Co. Ltd.	39 South Jiangnan Road, NanMing Street Zhejiang, China	N/A	Brand New	China	15	15	569,532	569,532
2017	Datacolor Asia Pacific (HK) Ltd.	Room 4602-4603, 46/F, Metro Plaza, Tower 11, 223 Hing Fong Road, Hong Kong	N/A	Brand New	Hong Kong	15	15	799,287	799,287

2016	Sclavos International	5 Aghiou Panteleimonos ST. Gr 12241 Egaleo, Athens, Greece.	N/A	Brand New	Greece	15	14	5,246,288	5,070,933
2016	Impekcioglu Tekstil Makinalari Yedek Parca Sanayi LTD.	Rani Kisla CAD, Emintas Aktoker San Sit. No-165 D160,34055 Bayranpasa, Istanbul, Turkey.	N/A	Brand New	Turkey	15	14	717,605	693,619
2016	Norsel Textillmachine AG	Palmenstrasse 28, Postfach 1838 Ch-8280,Switzerland	N/A	Brand New	Switzerland	15	14	404,314	390,800
2016	Norsel Textile maschinen AG	Palmenstrasse 28, Postfach 1838 Ch-8280,Switzerland	N/A	Brand New	Switzerland	15	14	40,594	39,237
2016	Chee Siang Sewing Machine (H.K.) Co,. Ltd.	Block G.6/F, Edward Mansion,No.141, Prince Edward Road, Kowloon, H.K.	N/A	Brand New	China	15	14	488,852	472,512
2016	Centary Faith Industrial Ltd.	122, Fu Hsing 2nd Road, Kon His, Kwei Shang, Tao Yuan, Taiwan	N/A	Brand New	Taiwan	15	14	13,148,916	12,709,418
2016	Centary Faith Industrial Ltd.	122, Fu Hsing 2nd Road, Kon His, Kwei Shang, Tao Yuan, Taiwan	N/A	Brand New	Taiwan	15	14	10,506,201	10,155,035
2016	Centary Faith Industrial Ltd.	122, Fu Hsing 2nd Road, Kon His, Kwei Shang, Tao Yuan, Taiwan	N/A	Brand New	Taiwan	15	14	4,630,810	4,476,027
2016	Metalnox Ind. Metalurgica Ltd.	Ruajose Theodoro Ribeiro 3571 Ilha Da Figueira, Jaragua, Brazil.	N/A	Brand New	Brazil.	15	14	880,391	850,964
2016	Metalnox Ind. Metalurgica Ltd.	Ruajose Theodoro Ribeiro 3571 Ilha Da Figueira, Jaragua, Brazil.	N/A	Brand New	Brazil.	15	14	1,202,386	1,162,197
2016	Metalnox Ind. Metalurgica Ltd.	Ruajose Theodoro Ribeiro 3571 Ilha Da Figueira, Jaragua, Brazil.	N/A	Brand New	Brazil.	15	14	1,353,194	1,307,962
2016	Triangle engineering	14/16 Primary School Road, Kallanpur, Dhaka-1217.	N/A	Brand New	Bangladesh	15	14	525,000	507,452
2016	Robust International	House # 01, Road # 9/B Sec 3 7, Uttara, Dhaka-1230	N/A	Brand New	Bangladesh	15	14	57,600	55,675
2016	Robust International	House # 01, Road # 9/B Sec 3 7, Uttara, Dhaka-1230	N/A	Brand New	Bangladesh	15	14	350,000	338,301
2016	Winda Technology Ltd.	Flat/RM-B-8/F, Chong, Ming Building, 72-Cheung Sha Wan RD KL.	N/A	Brand New	UK	15	14	430,444	416,057
2016	Centary Faith Industry Ltd.	122, Fu Hsing 2nd Road, Kon His, Kwei Shang, Tao Yuan, Taiwan	N/A	Brand New	Taiwan	15	14	571,802	552,690
2016	Haantex Co. Ltd.	1F1., NO. 80, JILI ST., BEITOU DISTRICT, TAIPEI CITY,	N/A	Brand New	Taiwan	15	14	2,121,756	2,050,837

2016	Centary Faith Industry Ltd.	122, Fu Hsing 2nd Road, Kon His, Kwei Shang, Tao Yuan, Taiwan	N/A	Brand New	Taiwan	15	14	30,989,608	29,953,791
2016	Polar Vista International Co. Ltd.	Hong Kong Office Room: 1804, The L Plaza, 367 - 375, Queen's Road Central Hong Kong. Tel: +852 31758750 Fax: +852 31758751	N/A	Brand New		15	14	4,528,323	4,376,966
2016	Suntech Industrial (International) Limited	ROOM 905, WEILING BUILDING , NO 380, JIANGNAN RI	N/A	Brand New	China	15	14	58,148	56,204
2016	Advance Dyeing Solutions Ltd.	Unit 11, Springwell 27, Dark Lane, Birstall, WF17 9LN, United Kingdom	N/A	Brand New	UK	15	14	707,043	683,411
2016	Lawer S.P.A.	Via Giovanni Amendola, 14, 13836 Cossato BI, Italy	N/A	Brand New	Italy	15	14	5,448,306	5,266,198
2015	Shaoxing Shanfang Machinery Co,. Ltd	Shangyao Village, Doumen Town, Paojiang Industry Park, Shaoxing, China.	N/A	Brand New	China	15	13	581,123	461,183
2015	Dong Gung Hung Xing Knitting Machinery Co,. Ltd	YUE Shan Industrial Park, Da LingShan Town, Dong Guan, Juang Dong, China.	N/A	Brand New	China	15	13	3,627,270	3,059,495
2015	Dong Gung Hung Xing Knitting Machinery Co,. Ltd	YUE Shan Industrial Park, Da LingShan Town, Dong Guan, Juang Dong, China.	N/A	Brand New	China	15	13	3,707,876	3,127,483
2015	Winda Technology Ltd.	Flat/RM-B-8/F, Chong, Ming Building, 72-Cheung Sha Wan RD KL.	N/A	Brand New	China	15	13	885,930	773,146
2015	Centary Faith Industrial Ltd.	No.122 FU Hsing 2nd RO, KON HIS, Kwei Shang, Tao Yuan Hsien, Taiwan	N/A	Brand New	Taiwan	15	13	5,207,973	4,385,161
2015	Centary Faith Industrial Ltd.	No.122 FU Hsing 2nd RO, KON HIS, Kwei Shang, Tao Yuan Hsien, Taiwan	N/A	Brand New	Taiwan	15	13	155,059	131,496
2015	Centary Faith Inds Ltd.	no-122, Fu hsing 2nd rd., kon his , kwei shang , tao yuan hsien, Taiwan	N/A	Brand New	japan	15	13	22,195,097	19,223,589
2015	Yamato (Hong Kong) Co. Ltd.	2817-2818,28/F Metro Plaza Tower 1#223, Hing Fong Road, KWAIFong, T.N. Hong, Kong.	N/A	Brand New	China	15	13	244,005	211,382
2015	Centary Faith Inds Ltd.	no-122, Fu hsing 2nd rd. , kon his , kwei shang , tao yuan hsien, Taiwan	N/A	Brand New	japan	15	13	18,925,454	16,422,800
2015	Focus Garments Tech PTE. Ltd.	1 Toh Tuck Link # 04-01,Singapore 596222	N/A	Brand New	Japan	15	13	365,594	317,316

2015	Focus Garments Tech PTE. Ltd.	1 Toh Tuck Link # 04-01,Singapore 596222	N/A	Brand New	Japan	15	13	302,224	262,314
2015	Shima Seiki MFG. Ltd.	85 Sakata Wakayama 641-8511 Japan	N/A	Brand New	Japan	15	13	9,375,826	7,885,969
2015	Xuzhou Henghui Braiding Machine Co. Ltd.	Taoyuan Industry Park, Longgu town, PEI County, XuzhouCity, Jiangsu, Province, China.	N/A	Brand New	China	15	13	701,437	599,328
2015	Xuzhou Henghui Braiding Machine Co. Ltd.	Taoyuan Industry Park, Longgu town, PEI County, Xuzhou City, Jiangsu, Province, China.	N/A	Brand New	China	15	13	76,424	66,206
2015	Suntech Industrial (International) Limited	ROOM 905, WEILING BUILDING , NO 380, JIANGNAN RI	N/A	Brand New	CHINA	15	13	286,266	251,600
2015	Xuzhou Henghui Braiding Machine Co. Ltd.	Taoyuan Industry Park, Longgu town, PEI County, Xuzhou City, Jiangsu, Province, China.	N/A	Brand New	China	15	13	610,708	521,807
2015	Centary Faith Inds Ltd.	NO 122, Fu Hsing 2nd Rd, Kon His , Kwei shang ,Tao Yuan Hsien, Taiwan R.O.C.	N/A	Brand New	Taiwan	15	13	19,228,706	16,657,854
2015	USC Solutions PTE. Ltd.	203 A Henderson road # 02-03, Henderson Industrial Park, Singapore, 159546.	N/A	Brand New	Japan	15	13	4,443,212	3,849,161
2015	Jianmen Jianghal Dist., Yeweicheng M/C	Yeweicheng Machinery Factory	N/A	Brand New	HONG KONG	15	13	355,124	312,444
2015	HONG YUAN INDUSTRY LTD	Xiaobian 2nd Industrial area, chang'an town ,Dongguan City , Guangdong province, china	N/A	Brand New	china	15	13	582,981	520,051
2015	Ahjin Machinery Co. Ltd.	3F, AHJIN B/D , 237, NEA-DONG, OJEONG-KU BUCHEON-SI , KYEONGKI-DO,KOREA 421-807	N/A	Brand New	South Korea	15	13	529,171	472,050
2015	GLOBAL TRADING CO.	UNIT 15, 13/F, BLK.A, WAH TAT IND CTR 8-10, WAH SING STREET, KWAI CHUNG.	N/A	Brand New	China	15	13	4,434,985	3,957,060
2015	Jiangmen Jianghai District Yeweicheng Machinery Factory China	Jiangmen Jianghai District Yeweicheng Machinery Factory China-Tel:(86)-750-3821932	N/A	Brand New	china	15	13	883,792	793,395
2015	Gardener Devener Fze UAE	0ff. No. lb180202, P.O. box; 61146, Jebel all free zone, Dubai, United Arab Emirates	N/A	Brand New	Germany	15	13	747,279	647,369
2015	Gardener Devener Fze UAE	0ff. No. lb180202, p.o. box; 61146, Jebel all free zone, Dubai, united Arab emirates	N/A	Brand New	Germany	15	13	2,766,617	2,396,724
2015	Centary Faith Inds Ltd.	No.122 FU Hsing 2nd RO, KON HIS, Kwei Shang, Tao Yuan Hsien, Taiwan	N/A	Brand New	Taiwan	15	13	11,679,366	10,117,851

2015	Pegasus Sewing Machine PTE Ltd.	135, Joo Seng Road #03-04, PM Industrial Building, Singapore 368363.	N/A	Brand New	Singapore	15	13	3,110,815	2,718,767
2015	Pegasus Sewing Machine PTE Ltd.	135, Joo Seng Road #03-04, PM Industrial Building, Singapore 368363.	N/A	Brand New	Singapore	15	13	2,281,264	1,993,762
2015	Pegasus Sewing Machine PTE Ltd.	135, Joo Seng Road #03-04, PM Industrial Building, Singapore 368363.	N/A	Brand New	Singapore	15	13	1,228,373	1,073,564
2015	Pegasus Sewing Machine PTE Ltd.	135, Joo Seng Road #03-04, PM Industrial Building, Singapore 368363.	N/A	Brand New	Singapore	15	13	5,503,750	4,810,131
2015	Teams International	Road # 5, House # 4 (4th Floor)Block - D, Niketon, Gulshan - 1	N/A	Brand New	Bangladesh	15	13	84,000	73,260
2015	Robust International	House # 01, Road # 9/ 3 7, Uttara, Dhaka-1230	N/A	Brand New	Bangladesh	15	13	96,000	83,866
2015	Azia Metal Works	22, Modhumila Road, Tongi.	N/A	Brand New	Bangladesh	15	13	434,000	371,139
2015	Azia Metal Works	22, Modhumila Road, Tongi.	N/A	Brand New	Bangladesh	15	13	714,000	606,281
2015	Azia Metal Works	22, Modhumila Road, Tongi.	N/A	Brand New	Bangladesh	15	13	260,000	220,774
2015	Teams International	Road # 5, House # 4 (4th Floor)Block - D, Niketon, Gulshan - 1	N/A	Brand New	Bangladesh	15	13	295,000	251,141
2015	Teams International	Road # 5, House # 4 (4th Floor)Block - D, Niketon, Gulshan - 1	N/A	Brand New	Bangladesh	15	13	250,000	215,251
2015	SM International	House # 19, Road # 07Sec # 10, Uttara, Dhaka-1230	N/A	Brand New	Bangladesh	15	13	315,000	273,000
2015	Jamini Machine Co.	1st Floor, Plot-12, Road # 01Block # Kha, Sec # 06, Senpara. Mirpur Dhaka.	N/A	Brand New	Bangladesh	15	13	160,000	140,362
2015	Centary Faith Industries Ltd.	122, Fu Hsing 2nd Road, Kon His, Kwei Shang, Tao Yuan, Taiwan	N/A	Brand New	Taiwan	15	13	6,069,084	5,257,656
2014	Zhejiang Baixiang Technology Co,. Ltd	Zhenhai Road, Paogiang Development Zone, Shaoxing, Zhejianh, China	N/A	Brand New	China	15	12	436,647	360,331
2014	Xuzhou Henghui Braiding Machine Co. Ltd.	Taoyuan Industry Park, Longgu town, PEI County, Xuzhou City, Jiangsu, Province, China.	N/A	Brand New	China	15	12	318,039	253,008
2014	Shaoxing Shanfang Machinery Co,. Ltd	Shangyao Village, Doumen Town, Paojiang Industry Park, Shaoxing, China.	N/A	Brand New	China	15	12	572,665	444,946
2014	FK Group S.R.L.	Via Friuli 21-24044 Dalmine, (BG), Italy.	N/A	Brand New	Italy	15	12	2,255,251	1,752,270

2014	Elga Labwater, Global Operations Line End Industrial Park	High Wycombe, Bucks HP 143BY, UK	N/A	Brand New	UK	15	12	389,648	309,874
2014	Yongkang Tianying Import and Export Co,. Ltd	Feiyu Industrial Zone, Zhejiang. P.R. China	N/A	Brand New	China	15	12	278,312	218,607
2014	Zhejiang Baixiang Technology Co,. Ltd	Yueying Road, Paogiang Development Zone, Shaoxing, Zhejianh, China	N/A	Brand New	China	15	12	192,762	154,889
2014	Zhejiang Baixiang Technology Co,. Ltd	Yueying Road, Paogiang Development Zone, Shaoxing, Zhejianh, China	N/A	Brand New	China	15	12	219,048	176,010
2014	Zhejiang Baixiang Technology Co,. Ltd	Yueying Road, Paogiang Development Zone, Shaoxing, Zhejianh, China	N/A	Brand New	China	15	12	35,047	28,161
2014	Shaoxing Shanfang Machinery Co,. Ltd	Shangyao Village, Doumen Town, Paojiang Industry Park, Shaoxing, China.	N/A	Brand New	China	15	12	610,190	485,265
2014	Focus Garment Tech PTE LTD	1 Toh Tuck Link # 04-01,Singapore 596222	N/A	Brand New	Singapore	15	12	145,286	118,129
2014	Focus Garment Tech PTE LTD	1 Toh Tuck Link # 04-01,Singapore 596222	N/A	Brand New	Singapore	15	12	384,582	312,695
2014	Wintex Resources Ltd.	8/Ka (3rd Floor),P.C. Culture, Ring Road Shamoly Dhaka-1207	N/A	Brand New	Bangladesh	15	12	893,728	671,881
2014	Santoni Shanghai MC. Co. Ltd.	111Shanfu(E)Road, Shanyang Town, Jinshan District China	N/A	Brand New	China	15	12	6,969,117	5,695,237
2014	Mazim Trading Company	Dilkusha Center,28, Dilkusha Dhaka-1000	N/A	Brand New	Bangladesh	15	12	190,000	148,995
2014	Mazim Trading Company	Dilkusha Center,28, Dilkusha Dhaka-1000	N/A	Brand New	Bangladesh	15	12	190,000	148,995
2014	Billal Boring & Eng Works	342/1 Jurine, Dhaka-1204	N/A	Brand New	Bangladesh	15	12	1,950,000	1,521,626
2014	Max Corporation	Garden River View K/97/10 North Bishal Mirpur 01 Dhaka-1216	N/A	Brand New	Bangladesh	15	12	36,006	27,235
2014	Milnars Pump	Uttara Bank Bhaban 90, Motijheel C/A Dhaka-1000	N/A	Brand New	Bangladesh	15	12	21,560	15,970
2014	Ion Exchange EM (Bangladesh) Ltd	Houe#7,Road#5,Block#F,Bnani Dhaka-1213	N/A	Brand New	Bangladesh	15	12	20,000	15,421
2014	Xuzhou Henghul MC CO. Ltd	Taoyuan Industry Park, Longgu town, PEI County, Xuzhou City, Jiangsu, Province, China.	N/A	Brand New	Bangladesh	15	12	256,094	198,978
2014	Xuzhou Henghui Braiding Machine Co. Ltd.	Taoyuan Industry Park, Longgu town, PEI County, Xuzhou City, Jiangsu, Province, China.	N/A	Brand New	China	15	12	886,981	689,161

2014	Corino Machine S.P.A.	Stradastatale 231 I-12066 Monticello D'alba, Italy	N/A	Brand New	Italy	15	12	8,937,545	7,447,138
2014	SS Bangla Textile Technologies Ltd,	22/58'Kachpur,Sonargaon,Narayanganj,Bangladesh.		Brand New	Bangladesh	15	12	1,800,000	1,498,438
2014	Calpeda Asia Pacific PTE Ltd,	48 Toh Juan Road East 06-146 Enterprise Hub Singapore 608586	N/A	Brand New	Singapore	15	12	2,801,795	2,334,573
2013	Pegasus Sewing Machine PTE Ltd.	135, Joo Seng Road #03-04, PM Industrial Building, Singapore 368363.	N/A	Brand New	China	15	11	12,286,511	8,122,027
2013	USC Solutions PTE. Ltd.	203 A Henderson road # 02-03, Henderson Industrial Park, Singapore, 159546.	N/A	Brand New	Japan	15	11	5,344,256	3,589,927
2013	Transmatic S.R.L. Via Enzo Ferrari	9/11/13-20824, Lazzate (MB), Italy	N/A	Brand New	Italy	15	11	3,644,777	2,452,966
2013	Brother International Singapore PTE Ltd	152 Beach Road 25-01/04, Gateway East, Singapore 189721	N/A	Brand New	China	15	11	3,183,105	2,065,392
2013	Brother International Singapore PTE Ltd	152 Beach Road 25-01/04, Gateway East, Singapore 189721	N/A	Brand New	China	15	11	4,456,347	2,891,548
2013	Brother International Singapore PTE Ltd	152 Beach Road 25-01/04, Gateway East, Singapore 189721	N/A	Brand New	China	15	11	3,015,362	1,956,550
2013	Brother International Singapore PTE Ltd	152 Beach Road 25-01/04, Gateway East, Singapore 189721	N/A	Brand New	China	15	11	2,417,139	1,568,387
2013	FK Group S.R.L.	Via Friuli 21-24044 Dalmine,(BG), Italy.	N/A	Brand New	Italy	15	11	9,263,969	6,131,034
2013	FK Group S.R.L.	Via Friuli 21-24044 Dalmine,(BG), Italy.	N/A	Brand New	Italy	15	11	2,315,992	1,532,758
2013	Brother Auto Trimming Computerize	152 Beach Road 25-01/04, Gateway East, Singapore 189721	N/A	Brand New	China	15	11	300,000	218,376
2013	Brother Auto Trimming Computerize	152 Beach Road 25-01/04, Gateway East, Singapore 189721	N/A	Brand New	China	15	11	245,000	178,340
2013	AEG Engineering Ltd	103 Motijheel C/A Dhaka-1000	N/A	Brand New	Bangladesh	15	11	510,000	371,239
2013	AEG Engineering Ltd	103 Motijheel C/A Dhaka-1000	N/A	Brand New	Bangladesh	15	11	405,000	294,807
2013	Vision Tex Co.	House-17, Road-14 , sector -13, Uttara model town, Dhaka 1230	N/A	Brand New	Bangladesh	15	11	159,000	106,240
2012	Dohle Gmbh & Co,. KG	Postfach 1150, D-52231 Eschweiler (Germany)	N/A	Brand New	Germany	15	10	1,386,540	787,712
2012	Bianco S.P.A.	Viale Industria 4, 12051 Alba, CN. Italy	N/A	Brand New	Italy	15	10	2,283,641	1,286,491
2012	Yamato Sweing Machine Mfg. Co,. Ltd.	4-12,4 Chome, Ntsht-Tenama. Kita-KU, Osaka, 530-0047, Japan.	N/A	Brand New	China	15	10	2,985,378	1,657,146

2012	Yamato Sweing Machine Mfg. Co,. Ltd.	4-12,4 Chome, Ntsht-Tenama. Kita-KU, Osaka, 530-0047, Japan.	N/A	Brand New	China	15	10	6,223,755	3,454,729
2012	Jingwei Systemtechnik Ltd.	Innovation Building, 423-440, High-Tech-Park, Ningbo, China.	N/A	Brand New	China	15	10	691,231	390,445
2012	GD Han's Yueming Laser Tech Co,. Ltd	No. 198, Yanwu Industrial Park, Luofuwel Road, Wanjiang District, Dongguan City, Guangdong, China.	N/A	Brand New	China	15	10	1,406,089	792,121
2012	Changzhou Sinajet Science And technology Co,. Ltd	No. 9, Yancheng Industrial Zone, Changzhou, Giangsu Province, China	N/A	Brand New	China	15	10	546,702	308,670
2012	Centary Faith Industrial Ltd.	No.122 FU Hsing 2nd RO, KON HIS, Kwei Shang, Tao Yuan Hsien, Taiwan	N/A	Brand New	Taiwan	15	10	556,802	321,497
2012	James Heal	Halifax Hx3 6ep England	N/A	Brand New	UK	15	10	5,606,459	3,309,052
2012	Taizhou Tong Ziang Washing Machinery factory	No. 728, North of Jiangzhou Road, Senbei Industry district, Taizhou, Ziangsu 225300, China.	N/A	Brand New	China	15	10	237,536	134,530
2012	Sunstar Co,. Ltd	178-212, Gajwa. Dong, Seu-KU, Inchon, Korea	N/A	Brand New	S. Korea	15	10	9,240,547	5,470,249
2012	Sunstar Co,. Ltd	178-212, Gajwa. Dong, Seu-KU, Inchon, Korea	N/A	Brand New	S. Korea	15	10	2,989,588	1,769,786
2012	Mayer and Cie GMBH and Co KG	Tailfingen Emil Mayer Str.10 D-72461,Albstadt. Post address: Postfach 201580, D-72438, albstadt.	N/A	Brand New	Germany	15	10	14,741,647	9,400,781
2012	Mayer and Cie GMBH and Co KG	Tailfingen Emil Mayer Str.10 D-72461,Albstadt. Post address: Postfach 201580, D-72438, albstadt.	N/A	Brand New	Germany	15	10	16,424,877	10,474,181
2012	Dilmenler Making Pazarlama San. Ve TIC Ltd.	STI -COBANCESME Mah Calislar Sok No.5 C Kat 5Yenibosan/Bahcelievler/Istanbul/Turkey.	N/A	Brand New	Turkey	15	10	38,379,639	23,853,021
2012	Brother International Singapore Ltd.	152 Beach Road 25-01/04, Gateway East, Singapore 189721	N/A	Brand New	Singapore	15	10	2,402,324	1,333,500
2012	Pulcr CHEMICALS	Flat # 6A, House # 159, Lane - 01 Baridhara D.O.H.S. Dhaka - 1212	N/A	Brand New	Bangladesh	15	10	1,277,639	739,954
2011	North West Trading LTD	House-2/A(3rd Floor),Road-7,Block-C,Section-6,Mirpur, Dhaka-1216.	N/A	Brand New	Bangladesh	15	9	291,821	136,639
2011	Pegasus Sewing Machine PTE Ltd.	135, Joo Seng Road #03-04, PM Industrial Building, Singapore 368363.	N/A	Brand New	Japan	15	9	6,160,555	3,083,744

2011	Pegasus Sewing Machine PTE Ltd.	135, Joo Seng Road #03-04, PM Industrial Building, Singapore 368363.	N/A	Brand New	Japan	15	9	5,887,423	2,947,025
2011	Open Data SRL	Via anticolana, KM 0.300 03012 Amagni(FR), Italy.	N/A	Brand New	Italy	15	9	190,318	90,940
2011	North West Trading LTD	House-2/A(3rd Floor),Road-7,Block-C,Section-6,Mirpur, Dhaka-1216.	N/A	Brand New	Bangladesh	15	9	291,958	136,704
2011	Sunstar Co,. Ltd	178-212, Gajwa. Dong, Seu-KU, Inchon, Korea	N/A	Brand New	S. Korea	15	9	1,764,700	868,497
2011	M&R Sales & Service INC, USA	1 N 372 Main St. Glen Ellyn,iL 60137,USA	N/A	Brand New	U.S.A.	15	9	4,658,773	2,311,250
2011	Shima Seiki MFG. Ltd.	85 Sakata Wakayama 641-8511 Japan	N/A	Brand New	Japan	15	9	10,977,315	5,467,656
2011	Yongnam Engineering Co,.	2,13 LT 36 BL, Namdong Industrial Com-Flex,610-612 Namachon-Dong, Nam Dong-gu, Incheon, Korea.	N/A	Brand New	Korea	15	9	4,264,341	2,107,130
2011	Centary Faith Industrial Ltd.	No.122 FU Hsing 2nd RO, KON HIS, Kwei Shang, Tao Yuan Hsien, Taiwan	N/A	Brand New	China	15	9	432,215	220,637
2011	Xuzhou Henghui Braiding Machine Co. Ltd.	Taoyuan Industry Park, Longgu town, PEI County, Xuzhou City, Jiangsu, Province, China.	N/A	Brand New	China	15	9	436,860	227,674
2011	Xuzhou Henghui Braiding Machine Co. Ltd.	Taoyuan Industry Park, Longgu town, PEI County, Xuzhou City, Jiangsu, Province, China.	N/A	Brand New	China	15	9	374,735	201,270
2011	Qingdao Horenda International Trading Co,. Ltd.	54 East Zhengzhou Road, Jiaozuo, Qingdao, China	N/A	Brand New	China	15	9	711,568	386,623
2011	Qingdao Horenda International Trading Co,. Ltd.	54 East Zhengzhou Road, Jiaozuo, Qingdao, China	N/A	Brand New	China	15	9	128,597	69,872
2011	Sunstar Co,. Ltd	178-212, Gajwa. Dong, Seu-KU, Inchon, Korea	N/A	Brand New	Korea	15	9	21,644,950	10,502,837
2011	Juki Singapore PTE. Ltd.	20, Bendemeer Road, #04-12, Cyberhub, Singapore-339914	N/A	Brand New	Singapore	15	9	2,779,104	1,369,797
2011	Mazim Trading Company	Dilkusha Center,28, Dilkusha Dhaka-1000	N/A	Brand New	Bangladesh	15	9	205,000	108,266
2011	Fareetex Tech Co	H#431 (5th Floor), Road#30 New DOHS Mohakhali, Dhaka	N/A	Brand New	Bangladesh	15	9	222,000	109,971
2010	Lafer SPA	36015 SCHIO(VI) ITALY, via lago di Garda,98-Z.I	N/A	Brand New	Italy	15	8	20,003,284	7,648,683

2010	SCLAVOS S.A	5,AGHIOU PANTALEIMONOS ST. GR-12241 EGALEO,ATHEN GREECE.	N/A	Brand New	Greece	15	8	27,212,454	10,588,540
2010	SCLAVOS S.A	5,AGHIOU PANTALEIMONOS ST. GR-12241 EGALEO,ATHEN GREECE.	N/A	Brand New	Greece	15	8	28,476,121	11,706,844
2010	Dongguan Han's Yueming Laser Technology Co. Ltd.	No.198, Yanwu Industrial Park, Luofuwei Road, Wanjiang, District, Dongguan City.	N/A	Brand New	China	15	8	649,099	280,248
2010	Unity Trading Corporation	2-4-15 Kita Chikusa, Chikusa-KU, Nagoya, 464-0083, Japan	N/A	Brand New	Japan	15	8	30,498,893	12,367,931
2010	Alba Makina (Sanaylve Ticaret Ltd. Sti)	Gunesli, Evren Mah. Halkali Cad. Seher Sok. No.1 Bagcilar/IST.	N/A	Brand New	Turkey	15	8	1,875,287	824,295
2010	M&R Sales & Service INC, USA	1 N 372 Main St. Glen Ellyn,iL 60137,USA	N/A	Brand New	U.S.A.	15	8	19,347,067	8,527,766
2010	KRSNA ENGINEERIN G WORKS	45 GIDC PHASE-1 . NARODA, AHMEDABAD-382330, GUJRAT, INDIA	N/A	Brand New	INDIA	15	8	1,884,864	808,279
2010	Mahlo & Brothers ltd	1125/A, B Nag Lane , Rahman Height Goshail . Danga ,AGRABAD, CHITTAGONG	N/A	Brand New	Germany	15	8	4,607,980	2,088,598
2010	EGARA TECNICA TEXTIL,S.L.	C/CINCA n^034-1^0, pol. Ind. Santa margarita 08223 Tarrasa, Spain.	N/A	Brand New	SPAIN	15	8	3,534,474	1,602,024
2010	KAIYU ASIA INDUSTRIAL LTD	ROOM 1708, 17TH FLOOR , TWO GRAND TOWER, 625 NATHAN ROAD , KOWLOON , HONGKONG	N/A	Brand New	Hong Kong	15	8	1,762,286	771,613
2010	Minzhaz Group	10, Dilkusha, Jiban Bima Tower (9th Floor) Dhaka-1000	N/A	Brand New	Bangladesh	15	8	345,000	145,762
2010	Smart Machinery co. LTD	3F,NO.166,SEC,1,TAS HING WEST ROAD,TAOYUAN, TAIWAN	N/A	Brand New	Taiwan	15	8	403,500	172,736
2010	Smart Machinery co. LTD	3F,NO.166,SEC,1,TAS HING WEST ROAD,TAOYUAN, TAIWAN	N/A	Brand New	Taiwan	15	8	1,321,980	565,934
2010	Centary Faith Industrial Ltd.	No.122 FU Hsing 2nd RO, KON HIS, Kwei Shang, Tao Yuan Hsien, Taiwan, R.OC.	N/A	Brand New	Taiwan	15	8	4,415,327	1,793,712

2010	NINGBO BEILUN FOREIGN TRADE CO. LTD	, 3/F AINGUANG BLDG 298 XINDA ROAD BEILUN NINGBO, CHINA	N/A	Brand New	China	15	8	465,318	210,909
2009	HS Corp.	240, Tejgaon I/A, Dhaka-1208.	N/A	Brand New	Bangladesh	15	7	2,094,970	756,911
2009	Egara Technical Textile, S.L.	C/Cinca, 34 08223, Terrassa-Barcelona-Spain.	N/A	Brand New	Spain	15	7	25,567,397	5,181,909
2009	Egara Technical Textile, S.L.	C/Cinca, 34 08223, Terrassa-Barcelona-Spain.	N/A	Brand New	Spain	15	7	7,807,158	2,899,095
2009	Pegasus Sewing Machine PTE Ltd.	135, Joo Seng Road #03-04, PM Industrial Building, Singapore 368363.	N/A	Brand New	Singapore	15	7	11,520,167	4,184,225
2009	Focus Garment Tech PTE LTD	1 Toh Tuck Link # 04-01,Singapore 596222	N/A	Brand New	Korea	15	7	3,871,056	1,420,799
2009	Focus Garment Tech PTE LTD	1 Toh Tuck Link # 04-01,Singapore 596222	N/A	Brand New	Korea	15	7	951,786	349,335
2009	Brother International Singapore PTE Ltd	152 Beach Road 25-01/04, Gateway East, Singapore 189721	N/A	Brand New	China	15	7	17,939,048	6,614,226
2009	Salli Co,. Ltd	1267, Tomato Parco B/D # 316, Sanggye-dong, Nowon-Ku, Seoul, Korea	N/A	Brand New	Korea	15	7	1,077,440	389,535
2009	Svegea of Sweden	Svegea of Sweden AB Junogatan 5 SE-451 42 Uddevalla, Sweden.	N/A	Brand New	Sweden	15	7	1,155,311	430,394
2009	Shima Seiki MFG. Ltd.	85 Sakata Wakayama 641-8511 Japan	N/A	Brand New	Japan	15	7	10,332,735	3,351,176
2009	Dongguan Han's Yueming Laser Technology Co. Ltd.	Xianchong Station, Wanjiang District Dongguan, Guangoong, China.	N/A	Brand New	China	15	7	784,298	258,988
2009	Mayer and Cie GMBH and Co KG	Tailfingen Emil Mayer Str.10 D-72461,Albstadt. Post address: Postfach 201580, D-72438, albstadt.	N/A	Brand New	Germany	15	7	51,024,231	8,746,877
2009	Tradex International Trading	842-B Tampines Street 82, No.-16-22,Singapore 522842.	N/A	Brand New	Singapore	15	7	695,380	260,053
2009	Classic Associates	6575 City West patkway Edenprairie, MN55344	N/A	Brand New	China	15	7	258,000	80,769
2009	Sciavos SA SRL Italy Athens	5,AGHIOU PANTALEIMONOS ST. GR-12241 EGALEO,ATHEN GREECE.	N/A	Brand New	Greece	15	7	7,865,089	2,630,604
2009	Radix Technologist Ltd.	404/B Malibagh Chowdhurypara, Dhaka, Bangladesh	N/A	Brand New	Bangladesh	15	7	75,000	27,527
2009	Mayer and Cie GMBH and Co KG	Tailfingen Emil Mayer Str.10 D-72461,Albstadt. Post address: Postfach 201580, D-72438, albstadt.	N/A	Brand New	Germany	15	7	20,632,903	5,954,580
2009	Centary Faith Industrial Ltd.	122, Fu Hsing 2nd Road, Kon His, Kwei Shang, Tao Yuan, Taiwan	N/A	Brand New	Taiwan	15	7	1,279,479	433,085
2009	Mayer and Cie GMBH and Co KG	Tailfingen Emil Mayer Str.10 D-72461,Albstadt.	N/A	Brand New	Germany	15	7	722,260	265,092

2009	Daffodil Electric Co.	Kazi Tower (6th floor), Flat # 7-B, 86, Inner Circular (VIP) Road, Nayapaltan	N/A	Brand New	Bangladesh	15	7	820,233	253,900
2009	Pegasus Sewing Machine PTE Ltd.	135, Joo Seng Road #03-04, PM Industrial Building, Singapore 368363.	N/A	Brand New	Singapore	15	7	3,101,025	959,910
2009	M&R Sales & Service INC, USA	1 N 372 Main St. Glen Ellyn,iL 60137,USA	N/A	Brand New	USA	15	7	4,125,967	1,393,652
2008	Smartex Makine Ve Yedek Parca San Ve. Tic Ltd. STL	Ataturk Organize Sanayi Balgesi, 10036 Sok. No.4. 35620, Cigli, Izmir, Turkey	N/A	Brand New	Turkey	15	6	11,715,969	4,161,240
2008	Shima Seiki MFG. Ltd.	85 Sakata Wakayama 641-8511 Japan	N/A	Brand New	Japan	15	6	9,783,384	2,720,569
2008	Lectra	23, Chemin DE Marticot BP 34-33611, Cestas Cedex, Bordeaux, France	N/A	Brand New	France	15	6	25,785,076	5,587,629
2008	M/S, Yamato (Hong Kong) Co, Ltd.	2817-2818, 28/F Metro Plaza Tower 1 # 223, Hing Fong road, Kwai Fong. N.T, Hong Kong.	N/A	Brand New	Hong Kong	15	6	5,360,555	1,027,022
2008	M&R Sales & Service INC, USA	1 N 372 Main St. Glen Ellyn,iL 60137,USA	N/A	Brand New	U.S.A.	15	6	12,526,927	4,272,402
2008	Sclavos S.A.	5, Aghiou Panteleimonos ST. GR 12241-Egaleo-Athens-Greece,	N/A	Brand New	Greece	15	6	93,716,901	27,202,179
2008	Sclavos S.A.	5, Aghiou Panteleimonos ST. GR 12241-Egaleo-Athens-Greece,	N/A	Brand New	Greece	15	6	4,315,694	1,252,669
2008	Kaiyu Asia Industrial Limited	Room-1708,17th Floor, Two Grand Tower,625 Nathan Road, Kowloon, Hong Kong.	N/A	Brand New	Taiwan	15	6	7,976,249	2,248,369
2008	M/S, Kaiyu Asia Industrial Limited	Room-1708,17th Floor, Two Grand Tower,625 Nathan Road, Kowloon, Hong Kong.	N/A	Brand New	Taiwan	15	6	840,828	237,014
2008	M/S, Kaiyu Asia Industrial Limited	Room-1708,17th Floor, Two Grand Tower,625 Nathan Road, Kowloon, Hong Kong.	N/A	Brand New	Taiwan	15	6	4,023,886	1,134,265
2008	M/S, Kaiyu Asia Industrial Limited	Room-1708,17th Floor, Two Grand Tower,625 Nathan Road, Kowloon, Hong Kong.	N/A	Brand New	Taiwan	15	6	12,613,958	3,555,660
2008	M/S, Kaiyu Asia Industrial Limited	Room-1708,17th Floor, Two Grand Tower,625 Nathan Road, Kowloon, Hong Kong.	N/A	Brand New	Taiwan	15	6	13,025,568	3,671,686
2008	Juki Singapore PTE Ltd.	20 Bendemeer Road # 04-12, Cyberhub Singapore 339914.	N/A	Brand New	Japan	15	6	10,840,591	2,852,754
2008	Juki Singapore PTE Ltd.	20 Bendemeer Road # 04-12, Cyberhub Singapore 339914.	N/A	Brand New	Japan	15	6	6,663,963	1,753,654
2008	Juki Singapore PTE Ltd.	20 Bendemeer Road # 04-12, Cyberhub Singapore 339914.	N/A	Brand New	Japan	15	6	33,899,457	4,948,581
2008	Juki Singapore PTE Ltd.	20 Bendemeer Road # 04-12, Cyberhub Singapore 339914.	N/A	Brand New	Japan	15	6	1,677,631	441,477
2008	Orient International Holding Shanghai foreign Trade Co,. Ltd	Floor 6-12,Suite B, Orient International Building 85, Lou Shan Guan Road , Shanghai 200336, P.R. China.	N/A	Brand New	China	15	6	1,861,022	537,342

2008	Full Yuen Purchasing (Hong Kong) Company Limited	No.3 11/F On Wah BLDG 40 Man Tai ST Whampoa Estate Hung Hom KL	N/A	Brand New	China	15	6	2,899,779	836,531
2008	Intertrade LTD.	George House 44 Clerkenwell Close London EC1R oAZ United Kingdom	N/A	Brand New	UK	15	6	10,153,799	2,947,232
2008	MG Tech Co,. Ltd.	MG Bldg,.#315-4,2 GA Seongsu-Dong,Seongdong-GU,Seoul, Korea	N/A	Brand New	The Republic Of Korea	15	6	12,049,799	4,279,809
2008	Dynagro (PVT) LTD.	549, ISURU Uyana, D.P. Wijessinghe Mawatha Thalangama South Qattaramulla, Srilanka	N/A	Brand New	Srilanka	15	6	10,299,702	2,971,269
2008	Roushan Traders	Uttara, Dhaka	N/A	Brand New	Bangladesh	15	6	189,000	56,830
2008	Roushan Traders	Uttara, Dhaka	N/A	Brand New	Bangladesh	15	6	220,000	73,849
2008	Classic Associates	6575 City West patkway Edenprairie, MN55344	N/A	Brand New	China	15	6	1,170,000	360,446
2007	Pai Lung Machinery Mill Co. Ltd.	No. 8, Ding Ping Rd., Ruei-Fang Industrial Park, Ruei-Fang District, New Taipei City, Taiwan.	N/A	Brand New	Taiwan	15	5	117,032,593	15,741,311
2007	Pai Lung Machinery Mill Co. Ltd.	No. 8, Ding Ping Rd., Ruei-Fang Industrial Park, Ruei-Fang District, New Taipei City, Taiwan.	N/A	Brand New	Taiwan	15	5	28,223,767	7,398,713
2007	Tubular Textile Machinery	Hargrave Road @ I-85, Lexington, N.C-27293. USA	N/A	Brand New	USA	15	5	20,707,552	6,023,338
2007	Sclavos International	George House, 44 Clerkenwell Close, London EC1R 0AZ, England	N/A	Brand New	Greece	15	5	7,758,051	1,672,346
2007	Sclavos International	George House, 44 Clerkenwell Close, London EC1R 0AZ, England	N/A	Brand New	Greece	15	5	12,937,352	3,030,073
2007	Sclavos International	George House, 44 Clerkenwell Close, London EC1R 0AZ, England	N/A	Brand New	Greece	15	5	7,772,476	1,676,128
2007	Mayer and Cie GMBH and Co KG	Tailfingen Emil Mayer Str.10 D-72461,Albstadt. Post address: Postfach 201580, D-72438, albstadt.	N/A	Brand New	Germany	15	5	9,764,106	1,908,083
2007	Mayer and Cie GMBH and Co KG	Tailfingen Emil Mayer Str.10 D-72461,Albstadt. Post address: Postfach 201580, D-72438, albstadt.	N/A	Brand New	Germany	15	5	9,764,106	1,908,083
2007	Mayer and Cie GMBH and Co KG	Tailfingen Emil Mayer Str.10 D-72461,Albstadt. Post address: Postfach 201580, D-72438, albstadt.	N/A	Brand New	Germany	15	5	9,764,106	1,908,083
2007	Mayer and Cie GMBH and Co KG	Tailfingen Emil Mayer Str.10 D-72461,Albstadt. Post address: Postfach 201580, D-72438, albstadt.	N/A	Brand New	Germany	15	5	9,764,106	1,908,084
2007	Lafer S.P.A.	Via Lago DI Garda, 98 Z.1, 36015 Schio(VI), Italy.	N/A	Brand New	Italy	15	5	11,190,974	2,055,322

2007	Data Color Asia Pacific (HK) Ltd.	Room No.4301, 43/F, Metro Plaza, Tower II.223, Hing Fong Road, Kwai, Chung Hong Kong.	N/A	Brand New	Hong Kong	15	5	663,887	143,367
2007	Konsan (UK) Ltd.	Ferguson House, 11 Blackfirars Road, Salford M3 7AG, United Kingdom.	N/A	Brand New	UK	15	5	8,137,595	1,771,842
2007	PARA MEMBRANES	664-3, Ssangsong-RI, MA DO MYUN, Hwasung-SI, Kyunggi-DO,S. Korea.	N/A	Brand New	S. Korea	15	5	9,758,160	2,558,050
2007	Mario Crosta S.R.L.	Corso Semplone, 67-21052 Busto Arsizio (VA) - Italy.	N/A	Brand New	Italy	15	5	10,808,065	2,833,278
2007	Centary Faith Industrial Ltd.	No.122 FU Hsing 2nd RO, KON HIS, Kwei Shang, Tao Yuan Hsien, Taiwan	N/A	Brand New	Taiwan	15	5	1,048,489	274,856
2007	PARA MEMBRANES	664-3, Ssangsong-RI, MA DO MYUN, Hwasung-SI, Kyunggi-DO,S. Korea.	N/A	Brand New	S. Korea	15	5	7,661,385	2,008,392
2007	Sclavos International	George House, 44 Clerkenwell Close, London EC1R 0AZ, England	N/A	Brand New	UK	15	5	10,998,895	2,521,917
2007	Bianco SPA	Viale Industria, 4-12051 Alba (CN). Italia	N/A	Brand New	Italy	15	5	9,370,425	2,095,022
2007	Sclavos International	George House, 44 Clerkenwell Close, London EC1R 0AZ, England	N/A	Brand New	UK	15	5	10,660,127	2,433,110
2007	Egara Tecnica Textiles SL.	Calle Cinca, n34 Pol. Ind. Santa Margarita 08223 TERRASSA (Barcelona)	N/A	Brand New	Spain	15	5	32,293,063	4,404,746
2006	M/S Svegea of Sweden AB	SE-451, 42 Uddevalla, Sweden	N/A	Brand New	Sweden	15	4	408,280	40,389
2006	Juki Singapore PTE. Ltd.	20, Bendemeer Road, #04-12, Cyberhub, Singapore-339914	N/A	Brand New	Japan	15	4	455,169	50,244
2006	Juki Singapore PTE. Ltd.	20, Bendemeer Road, #04-12, Cyberhub, Singapore-339914	N/A	Brand New	Singapore	15	4	268,464	37,601
2006	Centary Faith Industrial Ltd.	No.122 FU Hsing 2nd RO, KON HIS, Kwei Shang, Tao Yuan Hsien, Taiwan	N/A	Brand New	Taiwan	15	4	3,527,488	596,631
2006	Centary Faith Industrial Ltd.	No.122 FU Hsing 2nd RO, KON HIS, Kwei Shang, Tao Yuan Hsien, Taiwan	N/A	Brand New	Taiwan	15	4	361,930	66,355
2006	Centary Faith Industrial Ltd.	No.122 FU Hsing 2nd RO, KON HIS, Kwei Shang, Tao Yuan Hsien, Taiwan	N/A	Brand New	Taiwan	15	4	306,853	51,900
2006	Electrolux Laundry Systems Sweden	S-341 80 Ljungby, Sweden.	N/A	Brand New	Sweden	15	4	201,466	31,803
2006	Fulontech Co. Ltd.	481-11, Daeryung Technotown 8th-301, Gasan Dong, Geumcheon-Gu, Seoul, Korea	N/A	Brand New	S. Korea	15	4	927,084	121,980
2006	Juki Singapore PTE. Ltd.	20, Bendemeer Road, #04-12, Cyberhub, Singapore-339914	N/A	Brand New	Japan	15	4	807,495	79,882
2006	Kaulin MFG Co. Ltd.	11F., No.128, Sec. 3, Minsheng E. Rd., Songshan Dist., Taipei City 105, Taiwan (R.O.C.)	N/A	Brand New	Taiwan	15	4	1,760,862	231,683

2006	Kaulin MFG Co. Ltd.	11F., No.128, Sec. 3, Minsheng E. Rd., Songshan Dist., Taipei City 105, Taiwan (R.O.C.)	N/A	Brand New	Taiwan	15	4	711,483	70,384
2006	Pegasus Sewing Machine PTE Ltd.	135, Joo Seng Road #03-04, PM Industrial Building, Singapore 368363.	N/A	Brand New	Singapore	15	4	4,573,122	640,508
2005	Yamato (Hong Kong) Co. Ltd.	Room No # 1417, Tung Ying Building, 100 Nathan Road, Kowloon, Taiwan	N/A	Brand New	Japan	15	3	1,738,710	22,645
2005	Yamato (Hong Kong) Co. Ltd.	Room No # 1417, Tung Ying Building, 100 Nathan Road, Kowloon, Taiwan	N/A	Brand New	Japan	15	3	978,829	12,748
2005	Yamato (Hong Kong) Co. Ltd.	Room No # 1417, Tung Ying Building, 100 Nathan Road, Kowloon, Taiwan	N/A	Brand New	Japan	15	3	1,648,555	21,472
2005	Centary Faith Industrial Ltd.	122, Fu Hsing 2nd Road, Kon His, Kwei Shang, Tao Yuan, Taiwan	N/A	Brand New	Taiwan	15	3	2,199,760	83,658
2005	Centary Faith Industrial Ltd.	122, Fu Hsing 2nd Road, Kon His, Kwei Shang, Tao Yuan, Taiwan	N/A	Brand New	Taiwan	15	3	1,872,828	71,225
2005	H. Stoll GMBH & Co. KG	Stollweg 1. D-72760 Reutlingen, Germany	N/A	Brand New	Germany	15	3	7,639,177	432,709
2005	Inter trade Ltd.	3 Michalinou str. Piraeus ,18648,Greece	N/A	Brand New	Germany	15	3	5,900,509	386,306
2005	Datacolor Asia Pacific (HK) Ltd.	Room 4602-4603, 46/F, Metro Plaza, Tower 11, 223 Hing Fong Road, Hong Kong	N/A	Brand New	Hong Kong	15	3	1,261,965	78,802
2005	Salli International Co.	1051-7, 2F, Sanggyye-Dong, Nowon, Korea	N/A	Brand New	S. Korea	15	3	523,314	40,998
2005	Texas Resources Ltd.	29, Kemal Ataturk Ave. (10th Fl.), Banani C/a, Dhaka, Bangladesh	N/A	Brand New	Bangladesh	15	3	85,000	75
2005	Mazim Trading Company	Dilkusha Center,28, Dilkusha Dhaka-1000	N/A	Brand New	Bangladesh	15	3	18,337	157
2005	Modern Erection Ltd.	223-B, TEJGAON INDUSTRIAL AREA, Dhaka - 1208, Bangladesh	N/A	Brand New	Bangladesh	15	3	68,000	1,938
2005	Automation Engineering	Modern Mansion, (5th floor), 53, Motijheel C/A, Dhaka-1000, Bangladesh.	N/A	Brand New	Bangladesh	15	3	49,605	757
2005	Automation Engineering	Modern Mansion, (5th floor), 53, Motijheel C/A, Dhaka-1000, Bangladesh.	N/A	Brand New	Bangladesh	15	3	63,835	1,259
2005	Automation Engineering	Modern Mansion, (5th floor), 53, Motijheel C/A, Dhaka-1000, Bangladesh.	N/A	Brand New	Bangladesh	15	3	63,835	1,373
2005	Texas Resources Ltd.	29, Kemal Ataturk Ave. (10th Fl.), Banani C/a, Dhaka, Bangladesh	N/A	Brand New	Bangladesh	15	3	120,000	7,493
2005	Tophim (Bd) Ltd.	HOUSE NO. 31, ROAD NO. 6, BLOCK-C, BANANI, Dhaka - 1213, Bangladesh	N/A	Brand New	Bangladesh	15	3	255,440	8,378
2004	M&R Sales & Service INC, USA	1 N 372 Main St. Glen Ellyn,iL 60137,USA	N/A	Brand New	U.S.A.	10	-	7,927,212	-
2004	M&R Sales & Service INC, USA	1 N 372 Main St. Glen Ellyn,iL 60137,USA	N/A	Brand New	U.S.A.	10	-	1,490,055	-
2004	Santex AG	Fliegeneggstrasse 9, Tobel, 9555, Switzerland	N/A	Brand New	Switzerland	10	-	19,657,705	-

2004	Lectra	23, Chemin DE Marticot BP 34-33611, Cestas Cedex, Bordeaux, France	N/A	Brand New	France	10	-	14,287,024	-
2004	Brothers International Singapore PTE. Ltd.	152 Beach Road 25-01/04, Gateway East, Singapore 189721	N/A	Brand New	China	10	-	785,690	-
2004	Datacolor Asia Pacific (HK) Ltd.	3F, No.185, Kangchien Road, Neihu Dist., Taipei, Taiwan	N/A	Brand New	Hong Kong	10	-	1,666,956	-
2004	Mukul & Brothers	Mukul & Brothers	N/A	Brand New	Bangladesh	10	-	59,000	-
2004	Mukul & Brothers	Mukul & Brothers	N/A	Brand New	Bangladesh	10	-	19,000	-
2004	Texas Resources Ltd.	29, Kemal Ataturk Ave. (10th Fl.), Banani C/a, Dhaka, Bangladesh	N/A	Brand New	Bangladesh	10	-	11,000	-
2004	Sclavos International	George House, 44 Clerkenwell Close, London EC1R 0AZ, England	N/A	Brand New	Greece	10	-	23,320,042	-
2004	Ferraro (SPA)	Via Busto Arsizio, 120 Lonate Pozzolo (Va)	N/A	Brand New	Spain	10	-	1,200,301	-
2004	Mukul & Brothers	Mukul & Brothers	N/A	Brand New	Bangladesh	10	-	31,000	-
2004	Yamato (Hong Kong) Co. Ltd.	Room No # 1417, Tung Ying Building, 100 Nathan Road, Kowloon, Taiwan	N/A	Brand New	Hong Kong	10	-	251,617	-
2004	Brother International Singapore PTE Ltd	152 Beach Road 25-01/04, Gateway East, Singapore 189721	N/A	Brand New	China	10	-	626,964	-
2004	Yamato (Hong Kong) Co. Ltd.	Room No # 1417, Tung Ying Building, 100 Nathan Road, Kowloon, Taiwan	N/A	Brand New	Hong Kong	10	-	4,167,594	-
2004	Brother International Singapore PTE Ltd	152 Beach Road 25-01/04, Gateway East, Singapore 189721	N/A	Brand New	China	10	-	1,588,739	-
2004	Yamato (Hong Kong) Co. Ltd.	Room No # 1417, Tung Ying Building, 100 Nathan Road, Kowloon, Taiwan	N/A	Brand New	Hong Kong	10	-	199,682	-
2004	Texas Resources Ltd.	29, Kemal Ataturk Ave. (10th Fl.), Banani C/a, Dhaka, Bangladesh	N/A	Brand New	Bangladesh	10	-	8,834	-
2004	winsome Green co. Ltd.	189 Moo 7 Tatoom Srimahaphot Prachinburi 25140	N/A	Brand New	Thailand	10	-	1,090,477	-
2004	Centary Faith Industrial Ltd.	122, Fu Hsing 2nd Road, Kon His, Kwei Shang, Tao Yuan, Taiwan	N/A	Brand New	Taiwan	10	-	117,552	-
2004	Texas Resources Ltd.	29, Kemal Ataturk Ave. (10th Fl.), Banani C/a, Dhaka, Bangladesh	N/A	Brand New	Bangladesh	10	-	11,000	-
2003	Fong's National Engineering Co. Ltd.	8/F, 22-28, Cheung Tat Road, Tsing Yi Island, NT, Hong Kong	N/A	Brand New	Hong Kong	10	-	1,827,537	-
2003	Fong's National Engineering Co. Ltd.	8/F, 22-28, Cheung Tat Road, Tsing Yi Island, NT, Hong Kong	N/A	Brand New	Hong Kong	10	-	1,860,970	-
2003	Yamato (Hong Kong) Co. Ltd.	Room No # 1417, Tung Ying Building, 100 Nathan Road, Kowloon, Taiwan	N/A	Brand New	Hong Kong	10	-	1,615,262	-
2003	M/S. Naomoto Asia Trading Co. PTE. Ltd.	1 Toh Tuck Link #03-00 Singapore 596222 Singapore	N/A	Brand New	Japan	10	-	513,210	-
2003	Texas Resources Ltd.	29, Kemal Ataturk Ave. (10th Fl.), Banani C/a, Dhaka, Bangladesh	N/A	Brand New	Bangladesh	10	-	2,100,000	-

2003	Texas Resources Ltd.	29, Kemal Ataturk Ave. (10th Fl.), Banani C/a, Dhaka, Bangladesh	N/A	Brand New	Bangladesh	10	-	751,879	-
2003	Automation Engineering	Modern Mansion, (5th floor), 53, Motijheel C/A, Dhaka-1000, Bangladesh.	N/A	Brand New	Bangladesh	10	-	34,000	-
2003	Sclavos S.A.	5, Aghiou Panteleimonos ST. GR 12241-Egaleo-Athens-Greece,	N/A	Brand New	Greece	10	-	79,520	-
2003	Texas Resources Ltd.	29, Kemal Ataturk Ave. (10th Fl.), Banani C/a, Dhaka, Bangladesh	N/A	Brand New	Bangladesh	10	-	131,039	-
2003	Texas Resources Ltd.	29, Kemal Ataturk Ave. (10th Fl.), Banani C/a, Dhaka, Bangladesh	N/A	Brand New	Bangladesh	10	-	200,465	-
2003	Texas Resources Ltd.	29, Kemal Ataturk Ave. (10th Fl.), Banani C/a, Dhaka, Bangladesh	N/A	Brand New	Bangladesh	10	-	554,000	-
2003	Ultra filter Ltd.	Plot - 11/1, Road - 1, Block - Kha, Section - 6, West Senpara, Parbata (1st Floor), Mirpur, Dhaka-1216, Bangladesh.	N/A	Brand New	Bangladesh	10	-	822,022	-
2003	Feed Back automation	AKH Tower(3rd Floor) Plot#10, Lane#05, Road #01, Block #L Agrabad Access Road, Barapole, Halishahar Housing Estate, Chittagong-4216.	N/A	Brand New	Bangladesh	10	-	30,000	-
2003	Yamato (Hong Kong) Co. Ltd.	Room No # 1417, Tung Ying Building, 100 Nathan Road, Kowloon, Taiwan	N/A	Brand New	Hong Kong	10	-	4,038,629	-
2003	Yamato (Hong Kong) Co. Ltd.	Room No # 1417, Tung Ying Building, 100 Nathan Road, Kowloon, Taiwan	N/A	Brand New	Hong Kong	10	-	5,213,081	-
2003	Yamato (Hong Kong) Co. Ltd.	Room No # 1417, Tung Ying Building, 100 Nathan Road, Kowloon, Taiwan	N/A	Brand New	Hong Kong	10	-	2,224,606	-
2003	Yamato (Hong Kong) Co. Ltd.	Room No # 1417, Tung Ying Building, 100 Nathan Road, Kowloon, Taiwan	N/A	Brand New	Hong Kong	10	-	5,163,275	-
2003	Brother International Singapore PTE Ltd	152 Beach Road 25-01/04, Gateway East, Singapore 189721	N/A	Brand New	China	10	-	2,458,749	-
2003	Brother International Singapore PTE Ltd	152 Beach Road 25-01/04, Gateway East, Singapore 189721	N/A	Brand New	China	10	-	1,450,297	-
2003	Shima Seiki MFG. Ltd.	85 Sakata Wakayama 641-8511 Japan	N/A	Brand New	Japan	10	-	3,519,634	-
2003	Orizio Paolo SPA	Via Stacca, 3-25050, Rodengo Saiano (Brescia)- Italy	N/A	Brand New	Italy	10	-	8,185,715	-
2003	Pacific Associates Ltd.	City Heart, 6th Floor, 67 Nayapaltan, VIP Road,Dhaka-1000, Bangladesh.	N/A	Brand New	Bangladesh	10	-	56,500	-
2002	Yamato (Hong Kong) Co. Ltd.	Room No # 1417, Tung Ying Building, 100 Nathan Road, Kowloon, Taiwan	N/A	Brand New	Japan	10	-	1,199,556	
2002	Texas Resources Ltd.	29, Kemal Ataturk Ave. (10th Fl.), Banani C/a, Dhaka, Bangladesh	N/A	Brand New	Bangladesh	10	-	99,280	-

2002	Texas Resources Ltd.	29, Kemal Ataturk Ave. (10th Fl.), Banani C/a, Dhaka, Bangladesh	N/A	Brand New	Bangladesh	10	-	572,320	-
2002	Asad Enterprise	4/16, Razia Sultana Road, Mohammadpur, Dhaka-1207, Bangladesh -	N/A	Brand New	Bangladesh	10	-	190,000	-
2002	Asad Enterprise	4/16, Razia Sultana Road, Mohammadpur, Dhaka-1207, Bangladesh	N/A	Brand New	Bangladesh	10	-	96,000	-
2002	Sark Knitwear ltd.	37/38, Green Road, Dhaka.	N/A	Brand New	Bangladesh	10	-	280,000	-
2002	Mazim Trading Company	Dilkusha Center,28, Dilkusha Dhaka-1000	N/A	Brand New	Bangladesh	10	-	100,000	-
2002	Pacific Associates Ltd.	City Heart, 6th Floor, 67 Nayapaltan, VIP Road,Dhaka-1000, Bangladesh.	N/A	Brand New	Bangladesh	10	-	169,769	-
2002	Texas Resources Ltd.	29, Kemal Ataturk Ave. (10th Fl.), Banani C/a, Dhaka, Bangladesh	N/A	Brand New	Bangladesh	10	-	3,465	-
2002	Brother International Singapore PTE Ltd	152 Beach Road 25-01/04, Gateway East, Singapore 189721	N/A	Brand New	China	10	-	2,924,590	-
2002	Roushan Traders	Uttara, Dhaka	N/A	Brand New	Bangladesh	10	-	248,000	-
2002	Yamato (Hong Kong) Co. Ltd.	Room No # 1417, Tung Ying Building, 100 Nathan Road, Kowloon, Taiwan	N/A	Brand New	Hong Kong	10	-	7,028,790	-
2002	Orizio Paolo SPA	Via Stacca, 3-25050, Rodengo Saiano (Brescia)- Italy	N/A	Brand New	Italy	10	-	6,028,506	-
2001	M/S Lectra Systems SA	23, Chemin De Marticot BP 34-33610, Cestas Cedex Bordeaux, France	N/A	Brand New	France	10	-	1,272,903	-
2001	Modern Erection Ltd.	223-B, TEJGAON INDUSTRIAL AREA, Dhaka - 1208, Bangladesh	N/A	Brand New	Bangladesh	10	-	130,000	-
2001	K.S. International	30, Zahed Plaza, Shop No. 201, Gulshan Circle - 2, Dhaka - 1212, Bangladesh	N/A	Brand New	Bangladesh	10	-	15,675	-
2001	Fukuhara Industrial & Trading Co. Ltd.	6-14, Kitahama-Higashi, Chuo-KU, Osaka-540	N/A	Brand New	Japan	10	-	7,591,150	-
2001	Asad Enterprise	4/16, Razia Sultana Road, Mohammadpur, Dhaka-1207, Bangladesh	N/A	Brand New	Bangladesh	10	-	72,000	-
2000	Orizio Paolo SPA	Via Stacca, 3-25050, Rodengo Saiano (Brescia)- Italy	N/A	Brand New	Italy	10	-	4,653,584	-
2000	Sclavos International	George House, 44 Clerkenwell Close, London EC1R 0AZ, England	N/A	Brand New	Greece	10	-	13,874,171	-
2000	Shima Seiki MFG. Ltd.	85 Sakata Wakayama 641-8511 Japan	N/A	Brand New	Japan	10	-	5,234,251	-
2000	Orizio Paolo SPA	Via Stacca, 3-25050, Rodengo Saiano (Brescia)- Italy	N/A	Brand New	Italy	10	-	2,668,960	-

2000	Fong's National Engineering Co. Ltd.	8/F, 22-28, Cheung Tat Road, Tsing Yi Island, NT, Hong Kong	N/A	Brand New	Hong Kong	10	-	2,109,011	-
2000	Fukuhara Industrial & Trading Co. Ltd.	6-14, Kitahama-Higashi, Chuo-KU, Osaka-540	N/A	Brand New	Japan	10	-	10,695,551	-
2000	Centary Faith Industrial Ltd.	122, Fu Hsing 2nd Road, Kon His, Kwei Shang, Tao Yuan, Taiwan	N/A	Brand New	Taiwan	10	-	369,702	-
2000	Centary Faith Industrial Ltd.	122, Fu Hsing 2nd Road, Kon His, Kwei Shang, Tao Yuan, Taiwan	N/A	Brand New	Taiwan	10	-	281,060	-
2000	Centary Faith Industrial Ltd.	122, Fu Hsing 2nd Road, Kon His, Kwei Shang, Tao Yuan, Taiwan	N/A	Brand New	Taiwan	10	-	928,890	-
2000	Centary Faith Industrial Ltd.	122, Fu Hsing 2nd Road, Kon His, Kwei Shang, Tao Yuan, Taiwan	N/A	Brand New	Taiwan	10	-	1,393,734	-
2000	Netrend Limited	Midholm, Wembley Park, Aalesex, UK.	N/A	Brand New	UK	10	-	1,405,678	-
2000	H. Stoll GMBH & Co.	Stollweg 1 D.-72760, Reutlingen, Germany	N/A	Brand New	Germany	10	-	3,201,326	-
2000	Juki Singapore PTE. Ltd.	20, Bendemeer Road, #04-12, Cyberhub, Singapore-339914	N/A	Brand New	Japan	10	-	5,347,349	-
2000	Pegasus Sewing Machine PTE Ltd.	135, Joo Seng Road #03-04, PM Industrial Building, Singapore 368363.	N/A	Brand New	Singapore	10	-	10,976,822	-
	Total							1,796,934,254	724,425,086
	Installation							**10,239,988**	**750,078**
	Grand Total							**1,807,174,252**	**725,175,164**

(ix) Details of the machineries required to be bought by the issuer, cost of the machineries, name of the suppliers, date of placement of order and the date or expected date of supply, etc.

Cutting machineries to be bought out of IPO Fund

Sl	Name of machineries	Cost of Machine (Amount in BDT)	Name of Supplier	Date of placement of order	The date or expected date of supply
1	Brand New (Lectra Solution) Software-Modaris (MD ClassicV8R1)	1,963,815	aamra Resources Limited		
2	Brand New (Lectra Solution) Software-Diamino (Dn-inter-V6R2)	935,150	aamra Resources Limited		
3	Brand New (Lectra Solution) Software-Diamino (DN-Pro-V6R2)	1,234,398	aamra Resources Limited		
4	Brand New (Lectra Solution) Software-Plotter: ALYS 30L+	1,209,989	aamra Resources Limited		
5	Brand New (Lectra Solution) Software-Plotter: ALYS 60	1,723,767	aamra Resources Limited		
6	Brand New (Lectra Spreading Solution) Briox 55-90 Spreader for fabric rolls of Up	51,838,059	aamra Resources Limited		
7	Brand New (Lectra Spreading Solution) Brio-TBLOW90-22, Blowing table for the briox spreader with effective width of 2.30m	31,454,325	aamra Resources Limited		
8	Brand New (Lectra Vector Cutting Solution) VT-FA-IQ80-86, Fabric Cutter for the apparel industry	48,486,735	aamra Resources Limited		

9	Brand New (Lectra Vector Cutting Solution) VT-FA-IQ80-PV3R2, License for use of the EAR control software	7,013,625	aamra Resources Limited	Within 4 months of building construction completed	Within 4 months of placement of order
10	Brand New (Lectra Vector Cutting Solution) VT-IXHQ-OPM, Transfer System	2,258,625	aamra Resources Limited		
11	Brand New (Lectra Vector Cutting Solution) VT-IXHQ-OPRL-7, Rail for OPM for Vector IQ80	2,337,875	aamra Resources Limited		
12	Joker Laberler H=230 Lay Thick 20 CM: 386-10-230-20, Automatic labeling system for mattresses	2,560,550	Eastman Technocrafts Ltd.		
13	Blowing Table Fusion MOD 101 H=230, 101-20-230-18 (18 MTR), Air Blowing spreading table with metallic oven painted structure	1,890,740	Eastman Technocrafts Ltd.		
14	Conveyor Table Fusion 102 H=230, 102-20-230-06 (06 MTR), Air Blowing spreading table with metallic oven painted structure	1,113,445	Eastman Technocrafts Ltd.		
15	Fox 50- Automatic Spreading Machine: 203.10.230.50, Morgan Fox 50 represents the new frontier in the spreaders field	4,964,645	Eastman Technocrafts Ltd.		
16	Automatic Cutter Next 90 H=220- Fully automatic cutting system: 507-30-220-09	20,562,005	Eastman Technocrafts Ltd.		
Total		**181,547,748**			

Garments machineries to be bought out of IPO Fund

Sl	Name of Machineries	Name of Supplier	Cost of Machine (Amount in BDT)	Date of placement of order	The date or expected date of supply
1	Juki Brand Model : DDL 900ASWBK	Juki Bangladesh Ltd	86,521,050	Within 4 months of building construction completed	Within 4 months of placement of order
2	Juki Brand Model: LH3528ASF	Juki Bangladesh Ltd	1,376,471		
3	Juki Brand Model: DLM5200ND	Juki Bangladesh Ltd	30,443,651		
4	Juki Brand Model: K1903BSS301/MC5670KSS	Juki Bangladesh Ltd	66,420,200		
5	Juki Brank Model: LBH1790S/MC601KSS	Juki Bangladesh Ltd	34,084,050		
6	Juki Brand Model: LK1900ANSS/MC598KSS	Juki Bangladesh Ltd	17,439,275		
7	Juki Brand Model : LZ2290ASS7WB	Juki Bangladesh Ltd	3,495,800		
8	Juki Brand Model : MP 2000NL	Juki Bangladesh Ltd	1,765,230		
		Total	**2,498,848,252**		

Following machine shall be brought by Bank Loan (including foreign & local) and internal cash generation:

a. Yarn dyeing machine:

Sl.	Name of Machinery	Cost of Machinery (Amount in Taka)	Name of Supplier	Date of placement of order	The date or expected date of supply
1	CH-1 (1x1)	4,740,000	Centary Faith Industrial Ltd.	Within 22 months from start of project work	4 months after placement of order
2	CH-5 (1x5)	5,554,500			
3	CH-10 (3x3)	3,570,750			
4	CH-30 (3x10)	3,967,500			
5	CH-50 (5x10)	9,522,000			
6	CH-100 (9x10)	11,109,000			
7	CH-200 (20x10)	12,696,000			
8	CH-300 (31x10)	14,283,000			
9	CH-500 (50x10)	17,457,000			
10	CH-1000 (100x10)	25,392,000			
11	Hydro Extractor - 54 cones (18x3)	4,761,000			
12	Fully Automatic Hot Air Dryer - 700 cones	11,109,000			

13	Soft Cone Winding Machine, 60 Spindles	23,805,000	and Innovators in Dielectric Heating Technology		
14	Hard Cone Rewinding Machine, 120 Spindles	21,424,500			
15	SS Bobbin	14,283,000			
16	10 Ton Hoist & Accessories	19,044,000			
17	Installation Charge & trail run fee with all the round-trip ticket & daily allowance	2,380,500			
18	RF Dryer Stary Field	7,220,850			
	Total	**212,319,600**			

b. Washing Machine:

Sl.	Name of Machinery	Cost of Machinery (Amount in Tk.)	Name of Supplier	Date of placement of order	The date or expected date of supply
1	Yilmak Rainforest Series Washing Machines (Model RF 25)	1,720,000	Yilmak Rainforest Series Washing Machines (Model RF 25)	Within 22 months from start of project work	4 months after placement of order
2	Dyeing & Enzyme-Stone Washing Machine (Model 250 S)	1,827,500			
3	Yilmak Rainforest Series Washing Machines (Model RF 60)	1,892,000			
4	Dyeing & Enzyme-Stone Washing Machine (Model 275 S)	2,128,500			
5	Hydro Extractor (Model HG-30)	731,000			
6	Tumbler Dryer (Model HNS 600)	731,000			
7	Tumbler Dryer (Model HNS 1000)	946,000			
8	Yilmak Rainforest Series Industrial Washing Machines (Model RF 500)	68,800,000			
9	JET/ECO Dyeing & Enzyme Stone Washing Machine (HBM 3860 S)	30,960,000			
10	Hydro Extractor (Model HG-120)	13,760,000			
11	Yilmak Crane System (Model HI 1000/1)	344,000			
12	Industrial Tumbler Dryer (Model HNS 4069)	23,908,000			
13	Yilmak Eco-Friendly Complete Ozone Solution (Model Eco 5k)	19,350,000			
14	Spraying & Brushing Booths (Model HI 102/2)	1,290,000			
15	Horizontal Brushing Robot (Model HI 103 HP)	301,000			
16	Convertible Vertical Horizontal Tilting Brushing Robot (Model HI 103 HV)	387,000			
17	3D Crinkle Leg (Model HI 103 A)	103,200			
18	Station for 3D Crinkle Leg (Model HI 103 AS)	34,400			
19	Curing Oven (Box Type) (Model HI 105 BT 2000)	1,376,000			
20	Yilmak Jeanius Finishing System	7,310,000			
21	Spraying & Brushing Booths (Model HI 102/6)	12,384,000			
22	Horizontal Brushing Robot (Model HI 103 HP)	5,418,000			
23	Convertible Vertical Horizontal Tilting Brushing Robot (Model HI 103 HV)	2,322,000			
24	Curing Oven Conveyor Type 12 MT (Model HI 105 CT 12000)	6,106,000			
25	Yilmak 3D Crinkle Vacuum (Model HI 1008/2)	6,966,000			
26	3D Bendable Crinkle Leg (Model HI 103 A)	1,290,000			
27	3D Crinkle Leg with Station (Model HI 103 As)	344,000			
28	Crinkle Leg	860,000			
29	Jeans Used-Look/Destroyer Machine (Model HI 106)	3,354,000			
30	Automatic Tagging Machine (Model HI 113)	928,800			
31	Net Wrapping/Crinkle Machine (Model HI 1001)	1,204,000			
	Total	**219,076,400**			

c. Knitting Machine:

Sl.	Name of Machinery	Cost of Machinery (Amount in Tk.)	Name of supplier	Date of placement of order	The date or expected date of supply
1	Single jersey Circular Knitting Machine (30*24G*90F)	32,968,000	Dong Guan Hang Zing knitting Machinery Co. Ltd.	Within 22 months from start of project work	4 months after placement of order
2	Single jersey Circular Knitting Machine (32*24G*96F)	13,631,000	Dong Guan Hang Zing knitting Machinery Co. Ltd.		
3	Single jersey Circular Knitting Machine (34*24G*102F)	24,076,150	Dong Guan Hang Zing knitting Machinery Co. Ltd.		
4	Single jersey Circular Knitting Machine (36*24G*108F)	27,896,000	Dong Guan Hang Zing knitting Machinery Co. Ltd.		
5	Single jersey Circular Knitting Machine (38*24G*108F)	21,492,600	Dong Guan Hang Zing knitting Machinery Co. Ltd.		
6	Single jersey Three Thread Fleece Circular Knitting Machine (30*20G*90F)	9,890,400	Dong Guan Hang Zing knitting Machinery Co. Ltd.		
7	Single jersey Three Thread Fleece Circular Knitting Machine (32*20G*96F)	6,815,500	Dong Guan Hang Zing knitting Machinery Co. Ltd.		
8	Single jersey Three Thread Fleece Circular Knitting Machine (36*20G*108F)	13,948,000	Dong Guan Hang Zing knitting Machinery Co. Ltd.		
9	Fukuhara Double Jersey RIB with circular knitting machine Model: M-SDR (36", 18 GA, 74F)	24,840,000	Pacific Associated Ltd.		
10	Fukuhara Double Jersey RIB with circular knitting machine Model: M-SDR (38", 18 GA, 78F)	26,220,000	Pacific Associated Ltd.		
11	Fukuhara Double Jersey RIB with circular knitting machine Model: M-SDR (40", 18 GA, 82F)	27,600,000	Pacific Associated Ltd.		
12	Shima Seiki Double System Computerized Semi-jacquard Flat Knitting (Model SFF152-T)	59,437,500	Pacific Associated Ltd.		
13	Double Screw Air Compressor DVA-132	3,360,200	Shanghai Denair Compressor Co, Ltd.		
14	Air Conditioning Plant	19,671,000	Mazziniici Textile Air Solutions		
15	SGD-260 Long Weft Bar Elastic Band Crochet Machine (Width Approx. 7-8 CM)	2,971,875	Shaoxing Sanfang Machinery Co, Ltd.		
16	CH14/17-E Spandex Warping Machine	4,204,213	Changzhou Changhan Textile Technology Co. Ltd.		
17	RL398E Two For One Twister For Short Fibers	3,536,135	Zhejing Rili Industry co., Ltd.		
18	RL368 High Speed Assembly Doubling Machine	619,735	Zhejing Rili Industry co., Ltd.		
19	Onning Machine	1,598,473	Zhejing Rili Industry co., Ltd.		
20	KBL-16-4-90 Bobbin: OD 48*140mm	249,638	Xuzhou Henghui Braiding Machine Co., Ltd.		
21	23 Spindles Belt Braiding Machine	126,800	Xuzhou Henghui Braiding Machine Co., Ltd.		
22	KBL-48-2-90, Bobbin: OD48*140mm	336,813	Xuzhou Henghui Braiding Machine Co., Ltd.		
23	KBL-33-2-90, Bobbin: OD 48*140mm	261,525	Xuzhou Henghui Braiding Machine Co., Ltd.		
24	Warping Machine	186,238	Xuzhou Henghui Braiding Machine Co., Ltd.		
25	Winding Machine	186,238	Xuzhou Henghui Braiding Machine Co., Ltd.		
26	Automatic Tipping Machine	372,475	Xuzhou Henghui Braiding Machine Co. Ltd.		
27	Diesel Package Generator Set	8,800,000	Bangla Trac Ltd.		

	Total	**335,296,505**			

d. Fabric Dyeing Machine:

Sl.	Name of Machinery	Cost of Machinery (Amount in Tk.)	Name of supplier	Date of placement of order	The date or expected date of supply
1	Sclavos Athena, 3A, 250H	65,708,071	aamra Resources Limited	Within 22 months from start of project work	4 months after placement of order
2	Sclavos Athena, 3A, 750H	139,564,500	aamra Resources Limited		
3	Sclavos Athena, 3A, 900H	99,351,000	aamra Resources Limited		
4	Sclavos Athena, 3A, 500H	78,219,200	aamra Resources Limited		
6	Sclavos Athena, 3A, 1500H	141,930,000	aamra Resources Limited		
5	Sclavos Athena, 50H	41,002,000	aamra Resources Limited		
7	Sclavos Athena, 3A, 150H	22,235,700	aamra Resources Limited		
8	Sclavos Athena, 20H	18,924,000	aamra Resources Limited		
9	Sclavos Athena, 3A, 75H	17,347,000	aamra Resources Limited		
10	HT-HP Yarn Dyeing Machine	15,375,750	Ugolini		
11	NANO Dying	126,160,000	Nano-snatex		
12	Sedo Master Software	6,363,195	Sedo Treepoint GMBh		
14	Dyeing Station	71,142,897	Benninger AG		
15	High Efficiency Washing Range	111,573,833	Benninger AG		
16	Slitting line in stainless steel	34,694,000	Bianco Spa		
17	Hydro extracting	51,334,200	aamra Resources Limited		
18	Knit Fabric Felt Compacting Range	51,784,500	Lafer S.P.A		
19	Single Layer Stenter	143,507,000	IL Sung		
20	Equalizing Dryer (Six Chamber)-Delminer	71,136,000	Delminer		
21	Brush Sueding Machine	18,525,000	Lafer S.P.A		
22	Raising Machine	20,007,000	Lafer S.P.A		
23	Shearing Machine	11,856,000	Lafer S.P.A		
24	Active Stabilizing Dryer	13,625,280	Biancalani Textile Machinery		
25	Dyestuff Dissolving and Dispensing System	21,754,715	Lawer		
26	Edge on Edge Sewing Machine	4,415,600	Haantex Co., Ltd.		
27	Tubular Fabric Turning Machine	1,734,700	Haantex Co., Ltd.		
28	Fabric Inspection Machine	14,508,400	Haantex Co., Ltd.		
29	Calendar Tubular	23,265,500	aamra Resources Limited		
30	LAB Machinery	112,281,404	aamra Resources Limited		
31	Laboratory System	20,501,000	Lawer		
32	Physical testing equipment	8,000,000	James H. heal		
33	Thermal Oil Heater	40,527,000	Choil Termal Oil Heater Co. Ltd.		
Total		**1,618,354,445**			

e. All over printing Machine:

Sl.	Name of Machinery	Cost of Machinery (Amount in Tk.)	Name of supplier	Date of placement of order	The date or expected date of supply
1	Automatic Screen Printing Machine	73,324,230	Toshin Kogyo Co., Ltd	Within 22 months from start of project work	4 months after placement of order
2	Zimmer Rotary Screen Printing Machine	9,099,290	Zimmer Austria		
3	Engraving System	17,102,565	Luscher Technologies AG		
4	Manual Colour Kitchen	16,345,605	Fimat S.R.L		
5	Knit Fabric Felt Compacting Range	18,135,500	Lafer S.P.A		
6	Rotary Screen Printing Machine	60,437,100	Toshin Kogyo Co., Ltd		
7	Loop steamer	30,897,845	ARIOLI, Italy		
8	Sample Printing Machine	13,641,050	Zimmer Austria		
9	Stripping Machine	10,491,990	Nava Inter Tech Co. Ltd.		

10	Stenter	34,147,750	IL Sung		
11	Alpha 330 with 64 PrintHeads	61,503,000	Durst		
12	Rotary Screens Photoengraving Equipment	43,163,436	Fimat S.R.L		
13	Washing Range	110,222,933	Benninger AG		
14	Thermal Oil Heater	20,263,500	Choil Thermal Oil Heater Co. LTD		
	Total	**518,775,795**			

f. Garments Machine:

Sl.	Name of Machinery	Cost of Machinery (Amount in Tk.)	Name of supplier	Date of placement of order	The date or expected date of supply
1	Pagasus Mx3216-02/223-3x4	1,050,932	Minhaz Continental Agencies Ltd	Within 22 months from start of project work	4 months after placement of order
2	Pagasus W3562P-02Gx356BS/TK.4D	13,000,006	Minhaz Continental Agencies Ltd		
3	Pagasus W35662HP-33Ax356CS/FT9A/RP9A/UT3J	5,423,535	Minhaz Continental Agencies Ltd		
4	Pagasus W3662P-01GX356BS/RP9A/ UT3J	5,526,860	Minhaz Continental Agencies Ltd		
5	Pagasus W3562P-05BX356BS/FT9B/MD9A	820,858	Minhaz Continental Agencies Ltd		
6	Pagasus W3662P-35BX356BS/FT9C/UT4M	31,110,872	Minhaz Continental Agencies Ltd		
7	Pagasus W3662P-01GX356Bs/UT4M	70,720,034	Minhaz Continental Agencies Ltd		
8	Pagasus W264HP-01GBX356/UT452/PT	26,742,870	Minhaz Continental Agencies Ltd		
9	Pagasus Ex5114-03/333N-2X4/FR2M/PT	2,971,430	Minhaz Continental Agencies Ltd		
10	Kansai Special Brand LX-5802L	1,225,715	Wintime Import and Export Corporation Limited of Zhongsan		
11	Kansai Special Brand DFB-1411P-Xp	1,615,715	Wintime Import and Export Corporation Limited of Zhongsan		
12	Kansai Special Brand PX-302-4W	286,068	Wintime Import and Export Corporation Limited of Zhongsan		
13	Kansai Special Brand DFB-1412-PQSM	1,080,858	Wintime Import and Export Corporation Limited of Zhongsan		
14	Kansai Special Brand LX-5801M	2,154,287	Wintime Import and Export Corporation Limited of Zhongsan		
15	Amida brand TS-3000 Thread Sucking Machine	1,708,572	Wintime Import and Export Corporation Limited of Zhongsan		
16	Amida brand VIT-UEP Vacuum Iron Table with Upward Exhaust Pipe	5,807,795	Wintime Import and Export Corporation Limited of Zhongsan		
17	Silver Star Brand BS-6PCLL All Stream Iron Eith 2 Hose Pipe	1,269,611	Wintime Import and Export Corporation Limited of Zhongsan		
18	Silver Star Brand BS-6pCLL Electric Heated Steam Iron with Hose Pipe	526,754	Wintime Import and Export Corporation Limited of Zhongsan		
19	Amida Brand Carton Scraping Machine	312,338	Wintime Import and Export Corporation Limited of Zhongsan		
20	Amida Brand AMD-800 Staple Pin Attacher Machine	937,013	Wintime Import and Export Corporation Limited of Zhongsan		
21	Amida Brand HP-15*15 CM Heat Transfer Press Machine	835,715	Wintime Import and Export Corporation Limited of Zhongsan		
22	Amida Brand SAP-60 Pneumatic Type Snap Button Attacher Machine	430,857	Wintime Import and Export Corporation Limited of Zhongsan		
23	Amida Brand SR-2000 Spot	1,281,429	Wintime Import and Export		

	Remover Machine		Corporation Limited of Zhongsan		
24	Hashima Brand Model: HN-780G-100 Conveyor Type Needle ditector	4,888,002	Wintime Import and Export Corporation Limited of Zhongsan		
25	Hashima Brand Model: HN-30 Hand Needle detector	290,390	Wintime Import and Export Corporation Limited of Zhongsan		
26	Hashima Brand Model: HP-450MS Compact Type Fusing Press Machine	1,063,637	Wintime Import and Export Corporation Limited of Zhongsan		
27	Amida Brand AW-20C Thread Reconing Machine	208,000	Wintime Import and Export Corporation Limited of Zhongsan		
28	Dino Brand LU-933 RIB Cutting Machine	240,686	Wintime Import and Export Corporation Limited of Zhongsan		
29	Amida Brand Level Cutter Machine	1,894,287	Wintime Import and Export Corporation Limited of Zhongsan		
30	Amida Brand SAFQ Button Pull Tester Machine	137,429	Wintime Import and Export Corporation Limited of Zhongsan		
31	Kobi Brand Tag Gun Machine	185,714	Wintime Import and Export Corporation Limited of Zhongsan		
32	PPM Brand PCS-PLC Automatic Pocket Creaser Machine	8,357,147	Wintime Import and Export Corporation Limited of Zhongsan		
Total		**194,107,702**			

Grand Total (a+b+c+d+e+f+g)	**3,529,326,446**	Please see note below

Note: Excluding carrying cost, installation cost and trial run

(x) In case the machineries are yet to be delivered, the date of quotations relied upon for the cost estimates given shall also be mentioned;

The Company did not open any L/C for procuring the machineries which shall be used for expansion but the Cost of machineries as supported by pro forma invoice mentioned earlier.

(xi) If plant is purchased in brand new condition then it should be mentioned;

The Company purchased all the plants in brand new condition. Auditor's disclosure is given under:

Certification that Esquire Knit Composite Limited purchased all the plant and machineries in brand new condition

We, after due verification of all the relevant papers and documents of plant and machineries, certify that no re-conditioned or second hand machinery was purchased by Esquire Knit Composite Limited.

Sd/-
ACNABIN
Chartered Accountants

Dhaka,
17 October 2017

(xii) Details of the second hand or reconditioned machineries bought or proposed to be bought, if any, including the age of the machineries, balance estimated useful life, etc. as per PSI certificates of the said machineries as submitted to the Commission;

The Company did not bought or proposed to be bought any re-conditioned or second- hand plant & machinery. The Company has no plan to purchase second hand or reconditioned machineries.

(xiii) A physical verification report by the Issue Manager(s) regarding the properties as submitted to the Commission;

Physical Verification Report by the Issue Manager

Particulars			
Name of Company	:	**Esquire Knit Composite Limited**	
Registered Office	:	Esquire Tower, 21 Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka-1208 (new), 30 Tejgaon Industrial Area, Dhaka-1208 (old)	
Corporate Office	:	Ideal Trade Center,102, Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka-1208	
Project Location	:	22/58, Kanchpur, Sonargaon, Narayangonj, Bangladesh	
Visited by the officials of Prime Finance Capital Management Ltd. On 9 April 2017 time 10.00 a.m. to 5.00 p.m.	:	**1.** Mr. M. Mosharraf Hossain PhD, FCA **2.** Mr. Md. Rezaul Haque **3.** Mr. Abdul Mannan, FCA **4.** Mr. Mohammad Rajibul Islam **5.** Ms. Sadia Parvin	Managing Director & CEO Deputy Managing Director SAVP & Chief Financial Officer AVP & Head of Public Issue Manager
Accompanied by the officials of EKCL Ltd.	:	**1.** Mr. M. Mustafizur Rahman	Chief Financial Officer
		2. Mr. Saidur Rahman	Company Secretary
		3. Mr. Mesbah Uddin, FCA	Advisor
Purpose of Visit	:	The Company signed an issue management agreement on 9 June 2016 with Prime Finance Capital Management Limited for public issue of shares through Initial Public Offer (IPO). In this respect, the management of PFCML visited the plant as a part of due diligence of issue manager on 9 April 2017 in order to get the operational status of the Company before public issue of shares.	
Project brief			
Project type	:	100% Export Oriented Knit Garments manufacturer	
Project location	:	22/58, Kanchpur, Sonargaon, Narayangonj	
Project nature	:	To manufacture readymade garments (RMG) products	
Plant and Machinery		Different types of Textile and RMG machineries	
Management Team	:	Mr. Md. Mofazzal Hossain	Chairman
		Mr. Md. Ehsanul Habib	Director & Managing Director
Other land area	:	Gazaria, Munshigonj and Valuka Mymensingh	
		Details of Visit	

		Factory location and entrance The Issue Management team visited the factory premises and other lands as on 9 April 2017. The factory is situated at Kanchpur, Narayangonj industrial zone on the Dhaka Sylhet Highway. There are a steel gate in front of the factory entrance along with a big signboard showing the all group companies name, The entire factory is surrounded by brick wall. **Inside of the factory** There are separate ETP, WTP and generator room found in the factory premises. All Civil Construction of the factory has already been completed and the factory was in full operation during our visit. The total project area is surrounded by brick wall. Sufficient land space available within factory. There are a big pond found inside the factory. The project is connected to national grid line of REB. There are also deep tube well and gas connectivity in the project **Details of factory building:**

1. *The details of factory are as given below:*

Sl.	Name of Building	Occupied by
1	**5 storied building at Mouza- Kanchpur, JL No. 1, R.S. Dag No 55, 57, 58, Kanchpur, Sonargaon, Narayangonj**	
	Ground Floor	Generator & boiler
	1st Floor	Circular Knitting
	2nd Floor	Embroidery
	3rd Floor	Laboratory
	4th Floor	Canteen
2	**5 storied building at Mouza- Kanchpur, JL No. 1, R.S. Dag No 63, 64, 65, Kanchpur, Sonargaon, Narayangonj**	
	Ground Floor	Compressor room
	1st Floor	Flat knitting
	2nd Floor	Twill tape section
	3rd Floor	Doubling and Twisting
	4th Floor	-
3	**13 storied building location Kanchpur, Thana- Sonargaon, Dist. Narayangonj**	
	Ground & Mezzanine Floor	Finishing of Fabric dyeing, compressor room (G.F)
		Embroidery section, office, flat knitting (M.F)
	1st Floor	Circular Knitting
	2nd Floor	Sewing Section
	3rd Floor	Sweing Section
	7th Floor	Sweing Section
	8th Floor	Sweing Section
	9th Floor & 10th Floor plan	Sweing Section
	4th & 5th Floor plan	Cutting Section (4th floor)
		Sample Section, Cut storage and Design studio (5th floor)
	6th & 11th Floor plan	Garments Printing Section (6th Floor)
		Store (11th Floor)
	12th floor plan	Tin Shed
4	**Fabric dyeing shed & Building at Mouza- Kanchpur, JL No. 1, R.S. Dag No 61, 62, 63, 66 Kanchpur, Sonargaon, Narayangonj**	
	Dyeing shed	Fabric dyeing section
	2 storied building adjacent to dyeing shed	
	Ground floor	Godown
	1st Floor	Office
5	Generator Building	Generator & Boiler
6	**5 storied building at Mouza- Kanchpur, JL No. 1, R.S. Dag No 63, 64,65 Kanchpur, Sonargaon, Narayangonj**	
	Ground Floor	Circular knitting, Godown, Store office, Doctors room, Child care
	1st Floor & 2nd Floor	Fabrics
	3rd Floor	Finishing Section

Physical Existence of Plant & Machinery, Equipment, Furniture & Fixtures, Inventories and Manpower Strength:

During the course of visit following plant & machinery, equipment, furniture & fixtures were physically found:

		1. ETP, WTP, Generator and Boiler The project has Effluent Treatment Plant, Water Treatment Plant, Generator and Boiler Machine **2. Particulars of Plant & Machineries:** The factory of the Company is equipped with modern brand new machinery imported from Europe, USA, China, and Taiwan along with locally procured machinery to maintain Standard quality of products of the company. During our visit we found that all machineries were in the factory premises and were in good operational condition. **3. Working Environment:** During our visit to the plant, we found that all workers were engaged in their scheduled work. We communicated some of the workers about the working environment of the factory. They expressed their satisfaction about the entire environment of the factory. Again, we found that there are sufficient facilities of sanitation, open space, corridor, fire exit, air ventilation system for comfortable workplace for the workers. **4. Other facilities:** During our visit, we found that in side of the factory there are a day care center for the children of working mother, doctors room for emergency medical service, ambulance, fire extinguishers, canteen for workers, and plantation's for keeping the factory as green environment and sufficient number of security guard.
		Other land: We also visited the other land of the Company situated at Gazaria, Munshigonj and Valuka, Mymensing. We found that the entire land is developed also surrounded by RCC boundary wall and vacant situation.

Signed by

Sd/-
(Md. Rezaul Haque)
Deputy Managing Director

Sd/-
(M. Mosharraf Hossain PhD, FCA)
Managing Director & CEO

Note: The project was visited by Mr. M. Mosharraf Hossain PhD, FCA, former Managing Director & CEO of Prime Finance and Capital Management Limited. Subsequently he was resigned from his position and Mr. Md. Rezaul Haque is acted as Managing Director as current charge.

(xiv) If the issuer is entitled to any intellectual property right or intangible asset, full description of the property, whether the same are legally held by the issuer and whether all formalities in this regard have been complied with;

The Company does not have any intellectual property right or intangible assets.

(xv) Full description of other properties of the issuer;

The description of other properties of the Company has been described as follows:

As per audited accounts as on 30 June 2017

Sl.	Category of properties	Total cost in Taka	WDV as on 30 June 2017 (Taka)
1	Generator, water treatment	265,468,317	112,294,524
2	Furniture and office equipment	135,679,235	37,992,111
3	Motor Vehicle	28,894,445	4,357,183
	Total	**430,041,996**	**154,643,818**

(f) Plan of Operation and Discussion of Financial Condition:

(i) **If the issuer has not started its commercial operation, the company's plan of operations for the period which would be required to start commercial operation which shall, among others, include:-**

a) Projected financial statements up to the year of commercial operation;

b) Rationale behind the projection;

c) Any expected significant changes in the issuer's policy or business strategies;

d) Detail plan of capital investment with break-up;

e) Summary of feasibility report, etc.

This section is not applicable as the Company is already in operation.

(ii) If the issuer had been in operation, the issuer's revenue and results from operation, financial position and changes in financial position and cash flows for the last five years or from commercial operation, which is shorter, shall be furnished in tabular form which shall, among others, include the following information;

Revenue and results from operation:

Amount in Taka

Sl.	Particulars	30- June-2017	31-Dec-16 (6 months)	30-Jun-16 (6 months)	31-Dec-15	31-Dec-14	31-Dec-13	31-Dec-12
	Revenue and results from operation:							
1	Revenue	4,453,547,322	1,960,703,722	2,478,351,678	4,385,429,090	4,326,673,375	4,028,234,798	3,811,829,023
2	Gross profit	921,895,546	451,822,522	574,782,556	959,377,019	888,219,022	787,688,023	620,625,413
3	Net profit before tax	383,107,764	194,329,491	191,830,501	275,776,782	284,004,573	269,679,332	195,839,675
4	Net profit after tax	312,146,695	155,463,592	153,464,401	250,455,240	258,793,902	243,936,481	176,219,682
5	Earnings per share (EPS) - Basic	3.12	1.55	1.53	2.50	2.59	2.57	2.26
6	Earnings per share (EPS)- dilluted	3.12	1.55	1.53	2.50	2.59	2.44	1.76
	Statement of financial position:							
1	Total Assets	7,291,501,702	6,968,807,231	6,747,311,687	6,535,036,006	6,546,517,968	5,317,612,524	2,840,143,619
2	Total Liabilities	2,708,328,728	2,542,317,359	2,476,285,409	2,417,474,129	2,596,636,726	1,684,336,484	1,663,431,952
3	Shareholders' Equity	4,583,172,974	4,426,489,871	4,271,026,279	4,117,561,879	3,949,881,242	3,633,276,040	1,176,711,667
4	NAV per share with revaluation reserve	45.83	44.26	71.18	68.63	373.81	400.95	204.29
5	NAV per share without revaluation reserve	25.96	24.40	38.07	35.51	166.44	161.44	199.80
	Changes in financial position:							
1	Share capital	1,000,000,000	1,000,000,000	600,000,000	600,000,000	99,792,000	86,400,000	57,600,000
2	Share money deposit	-	-	-	-	219,600,000	169,100,000	-
3	Revaluation surplus	1,986,590,489	1,986,590,489	1,986,590,489	1,986,590,489	2,069,365,092	2,069,365,092	25,837,200
4	Retained earnings	1,596,582,485	1,439,899,382	1,684,435,790	1,530,971,390	1,561,124,150	1,308,410,948	1,093,274,467
	Statement of cash flow:							
1	Net cash flow from operating activities	99,316,567	142,414,567	69,522,836	473,802,175	11,835,796	282,118,174	374,147,766
2	Net cash flow from Investing activities	(238,668,590)	(189,221,195)	(99,900,677)	(120,963,371)	(717,391,967)	(110,437,437)	(310,233,834)
3	Net cash flow from Financing activities	150,241,215	18,753,188	(516,429)	(293,130,687)	(712,038,444)	(179,736,232)	(85,922,789)

Note-1: The Company has denominated the face value of its ordinary share from Tk. 100 to Tk. 10 by passing a special resolution in its extra ordinary general meeting held on 22 January 2015 and necessary amendments in the capital clause of the Memorandum and Articles of Association were made accordingly.

Note-2: Dilluted EPS calculated for all the years considering latest number of shares i.e. 100,000,000.

(a) Internal and external sources of cash;

(As per audited accounts)
Amount in Taka

Internal sources of Cash

Particulars	30 –June-2017	31-Dec-16 (6 months)	30-Jun-16 (6 months)	31-Dec-15	31-Dec-14	31-Dec-13	31-Dec-12
Share capital	1,000,000,000	1,000,000,000	600,000,000	600,000,000	99,792,000	86,400,000	57,600,000
Share money deposit	-	-	-	-	219,600,000	169,100,000	-
Retained earnings	1,596,582,485	1,439,899,382	1,684,435,790	1,530,971,390	1,561,124,150*	1,308,410,948	1,093,274,467
Sub-Total A	**2,596,582,485**	**2,439,899,382**	**2,284,435,790**	**2,130,971,390**	**319,392,000**	**1,563,910,948**	**1,150,874,467**

External sources of Cash

Particulars	30- June-2017	31-Dec-16 (6 months)	30-Jun-16 (6 months)	31-Dec-15	31-Dec-14	31-Dec-13	31-Dec-12
Long term loan net off current maturity	314,852,022	335,551,808	413,629,909	475,801,836	733,871,131	86,548,063	176,110,563
Current portion of long term loan	190,845,903	152,598,827	140,770,078	236,002,836	339,678,029	86,562,500	106,034,249
Finance lease obligation net off current maturity	23,847,389	14,174,415	16,243,917	12,286,824	6,060,545	7,490,249	-
Current portion of finance lease obligation	21,052,426	8,295,120	8,295,120	3,382,991	3,245,896	2,609,423	
Short term loan	1,038,101,714	947,040,240	859,968,198	711,949,163	649,698,737	887,805,658	490,792,395
Sub-Total B	**1,588,699,454**	**1,457,660,410**	**1,438,907,222**	**1,439,423,650**	**1,732,554,338**	**1,071,015,893**	**772,937,207**
Grand Total (A+B)	**4,185,281,939**	**3,897,559,792**	**3,723,343,012**	**3,570,395,040**	**2,051,946,338**	**2,634,926,841**	**1,923,811,674**

***Restated**

(b) Any material commitments for capital expenditure and expected sources of funds for such expenditure;

The Company has not entered into any material commitment for capital expenditure. However, the Company has a plan to enter the required material commitment for capital expenditure to suse of net IPO proceeds as mentioned in 'Use of Proceeds' under chapter xxii of this prospectus.

(c) Causes for any material changes from period to period in revenues, cost of goods sold, other operating expenses and net income;

Particulars	30- Jun -2017	30-Jun-16	31-Dec-15	31-Dec-14	31-Dec-13	31-Dec-12
Revenue	4,453,547,322	4,426,364,400	4,385,429,090	4,326,673,375	4,028,234,798	3,811,829,023
Year to year changes in revenue (%)	0.61%	0.93%	1.36%	7.41%	5.68%	1.38%
Cost of goods sold (COGS)	3,531,651,776	3,414,907,891	3,426,052,071	3,438,454,353	3,240,546,776	3,191,203,610
Year to year changes in COGS (%)	3.42%	-0.33%	-0.36%	6.11%	1.55%	0.15%
Gross profit (GP)	921,895,546	1,011,456,509	959,377,019	888,219,022	787,688,023	620,625,413
Year to year changes in Gross Profit (%)	-8.85%	5.43%	8.01%	12.76%	26.92%	8.20%
Operating expenses	405,384,012	499,365,014	528,759,519	458,158,385	417,273,108	346,799,343
Year to year changes in Operating expenses (%)	-18.82%	-5.56%	15.41%	9.80%	20.32%	13.27%
Financial expenses	118,269,530	139,731,151	146,746,377	139,594,389	111,987,531	80,174,482
Year to year changes in Financial expenses (%)	-15.36%	-4.78%	5.12%	24.65%	39.68%	-15.01%
Net profit after tax	313,372,959	296,761,174	250,455,240	258,793,902	243,936,481	176,219,682
Year to year changes in Net Profit after tax (%)	5.60%	18.49%	-3.22%	6.09%	38.43%	11.11%

Note-1: The Company has denominated the face value of its ordinary share from Tk. 100 to Tk. 10 by passing a special resolution in its extra ordinary general meeting held on 22 January 2015 and necessary amendments in the capital clause of the Memorandum and Articles of Association were made accordingly.

Note-2: Adjusted EPS calculated for all the years considering latest number of shares i.e. 100,000,000.

Causes for changes in year-to-year changes in revenue (%)

Revenue has been changed over the period due to changes in business volume.

Causes for changes of year to year of COGS

COGS changes over the period due to changes in price of fuel & wages.

Causes for changes of year to year of other Operating Expenses

Operating expenses changes due to changes in selling expense.

Causes for changes of year to year of Net Income

Net profit after tax changes due to changes in revenue and operating expenses (selling expense) reduce, raw material price changes and financial expenses and tax expenses changes.

(d) Any seasonal aspects of the issuer's business;

There is no significant seasonal aspect on the Company's business. The business of the Company does not depend on any season as demand for RMG is remaining throughout the year. Therefore, the Company's revenue is not affected by any seasonal factor.

(e) Any known trends, events or uncertainties that may have material effect on the issuer's future business;

There are no known trends, events or uncertainties that may effect on the future business of the Company except followings:

1. Technological changes
2. Changes in government policy
3. Political unrest
4. Natural calamities

(f) Any assets of the company used to pay off any liabilities;

No assets of the Company were used to pay off any liabilities of the Company.

(g) Any loan taken from or given to any related party or connected person of the issuer with details of the same;

No Loan was taken from or given to any related party or connected person of the Company during last five years. Auditor's certificate in this regard has been given below:

TO WHOM IT MAY CONCERN

Name of the Related Party	Nature of Relationship	Nature of Transaction	Receivable/(Payable) Balance at the period/year end					
			30.06.17	30.06.16	31.12.15	31.12.14	31.12.13	31.12.12
Esquire Accessories Ltd.	Common Management	Purchase	301,791,928	42,177,735	119,934,474	43,518,029	13,028,559	(31,000,000)
Esquire Electronics Ltd.	Common Management	Purchase	18,481,317	(3,551,514)	43,987,800	1,758,632	3,758,632	31,047,000
Esquire Dyeing Industries Ltd.	Common Management	Dyeing	574,888,874	95,485,622	129,449,439	101,713,942	79,614,598	(111,650,158)
Esquire Testing Services (BD) Ltd.	Common Management	Fabric Testing	2,760,001	1,804,110	1,071,763	12,787,862	-	-
Thakral Information System Ltd.	Common Management	Purchase	1,280,875	169,294	687,617	422,363	356,750	-
Esquire Plastics Ltd.	Common Management	Purchase	480,415	154,891	33,726	-	-	-
Esquire Chemical Industries Ltd.	Common Management	Share Money		-	-	-	-	(43,500,000)
Olive Tree Foods Ltd.	Common Management	Advance	-	-	-	-	-	(15,000,000)
Total			**899,683,410**	**136,240,138**	**295,164,819**	**160,200,828**	**96,758,539**	**(170,103,158)**

Dhaka,
17 October
2017

Sd/-
ACNABIN
Chartered Accountants

(h) Any future contractual liabilities the issuer may enter into within next one year, and the impact, if any, on the financial fundamentals of the issuer;

The Company has no plan to enter into any future contractual liability within next one year except normal course of business and in relation to use of proceeds.

(i) The estimated amount, where applicable, of future capital expenditure;

The Company does not have any plan for capital expenditure in near future other than disclosed in **CHAPTER XXII** under the head of 'Use of Proceeds' and normal course of business.

(j) Any VAT, income tax, customs duty or other tax liability which is yet to be paid, including any contingent liabilities stating why the same was not paid prior to the issuance of the prospectus. Updated income tax status for the last 5 years or from commercial operation, which is shorter;

The Company does not have any outstanding VAT, income tax, customs duty and or other tax liability including any contingent liability yet to be paid as on 30 June 2017 except as follows:

VAT

No VAT is applicable on income of the Company as the product of EKCL is 100% export oriented.
Ref : (SRO#170/Law/2000/269 Mushok dated 08.06.2009)

Income tax

Accounting Year	Assessment Year	Status
31 December 2012	2013-2014	Return submitted u/s 82BB (self assessment) and assessment completed under 82C as final settlement. All tax paid. No tax liability.
31 December 2013	2014-15	Return submitted under normal. Assessment completed by DCT u/s 83 (2) / 82 C. Assessed income tax Tk. 3,17,11,560 and demand notice was issued for the amount of Tk. 41,13,158 after adjustment of advance tax Tk. 2,75,98,375 by DCT.
31 December 2014	2015-16	Return submitted under normal. Assessment completed by DCT u/s 83 (2) / 82 C. Assessed income tax Tk. 3,79,49,923 and demand notice was issued for the amount of Tk. 1,11,78,755 after adjustment of advance tax Tk. 2,69,24,920 by DCT. Tax paid fully as per demand notice. No Tax liability.
31 December 2015	2016-17	Revised return submitted under normal. Assessment completed by DCT u/s 83 (2) / 82 C. Assessed income tax Tk. 29,046,742 and demand notice was issued for the amount of Tk. 6,143,028 after adjustment of advance tax Tk. 22,903,714 by DCT.
30 June 2016	2016-17	Return submitted under normal. Assessment completed by DCT u/s 83 (2) / 82 C. Assessed income tax Tk. 14,940,195 and demand notice was issued for the amount of Tk. 84,187 after adjustment of advance tax Tk. 14,856,008 by DCT.
30 June 2017	2017-18	Return submitted under normal. Assessment completed by DCT u/s 83 (2) / 82 C. Assessed income tax Tk. 32,256,879 and demand notice was issued for the amount of Tk. 578,866 after adjustment of advance tax Tk. 31,678,013 by DCT.

Customs Duty

The Company has no customs duty due to the Company import raw material under bonded warehouse facility.

Contingent Liability

Currently, the Company has no contingent liability.

(k) Any financial commitment, including lease commitment, the company had entered into during the past five years or from commercial operation, which is shorter, giving details as to how the liquidation was or is to be effected;

The Financial Commitment (Long Term)

Bank/FI	Purpose of Loan	Total Amount (Sanction)	Sanction Date	Date of Expiry	Rate of Interest (%)	Monthly Installment	Utilization	Outstanding balance as on 30 June 2017 (Amount in Taka)
Dutch-Bangla Bank Limited	Industrial Mid Term Loan-Large	Tk. 45.00 Million	13.04.2017	13.04.2022	9.00% p.a.	Tk. 937,082.42 (approx.) per month	45,000,000	43,807,438
Dutch-Bangla Bank Limited	Term Loan	Tk. 108.00 Million	15.10.2015	15.11.2020	9.00% p.a.	Tk. 1.44 million (approx.) per month	180,000,0000	68,467,324.77
Dutch-Bangla Bank Limited	Transport Loan-Large	Tk. 27.50 Million	29.06.2016	29.06.2021	9.00% p.a.	Tk. 593,169.91 per month	27,500,000	23,027,821
Dutch-Bangla Bank Limited	Transport Loan-Large	Tk. 25.00 Million	15.06.2017	15.11.2021	9.00% p.a.	Tk. 515,726.93 per month	25,000,000	22,422,606
Dutch-Bangla Bank Limited	Industrial Mid Term Loan-Large	Tk. 24.00 Million	28.05.2015	28.05.2017	9.50% p.a.	Tk. 1.14 million (approx.) per month	24,000,000	Nil
Jamuna Bank Limited	Term Loan	Tk. 300.00 lac	23.06.2015	5 years including 6 months grace period from the date of disbursement.	13.00% p.a.	Tk. 737,000 per month	300,000,000	25,476,270
Jamuna Bank Limited	Term Loan	Tk. 200.00 lac	13.07.2016	5 years including 6 months grace period from the date of disbursement.	13.00% p.a.	Tk. 491,200 per month	200,000,000	20,246,465
Deutsche Investitions- und Entwicklungsgesellschaft MbH-II	Term Loan	$ 7.5 Million	22.07.2013	15.12.2019	4.20% p.a. + 3month libor	USD 375,000 per quarter	$7,500,000	302,250,000
Deutsche Investitions- und Entwicklungsgesellschaft MbH-I	Term Loan	$ 7.5 Million	22.10.2007	15.10.2013	7.53% p.a.	USD 625,000 per half-yearly	$7,500,000	Nil
Dutch-Bangla Bank Limited	Term Loan	Tk. 371.92 Million	01.03.2015	01.09.2016	10.50% p.a.	Tk. 22,976,147.39 per month	371,920,000	Nil
Dutch-Bangla Bank Limited	Term Loan	Tk. 60.00 Million	06.11.2007	78 months from the date of disbursement. including 18 months moratorium	15.50% p.a.	Tk. 3,000,000 per quarter	60,000,000	Nil
Eastern Bank Limited	Term Loan	Tk. 150.00 Million	06.11.2007	6 Years from the date of disbursement. including 12 months moratorium	13.00% p.a.	Tk. 7,500,000 per quarter	150,000,000	Nil
Total								**505,697,925**

The Financial Commitment (Short Term)

Bank/FI	Purpose	Total Sanction Limit	Rate of Interest (%)	Repayment schedule	Utilization	Outstanding balance as on 30 June 2017 (Amount in Taka)
Dutch-Bangla Bank Limited	Export cash credit	Tk. 80.00 Million	7.00% p.a.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	73,194,739	73,194,739
Dutch-Bangla Bank Limited	Loan Trust Receipts (LTR) -Large	Tk. 50.00 Million	9.00% p.a.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	50,000,0000	62,815,746
Dutch-Bangla Bank Limited	Loan against cash incentive	Tk. 40.00 Million	9.00% p.a.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	20,717,000	20,717,000
Dutch-Bangla Bank Limited	Loan AGT accepted bill local-DBBL	Open	11.00% p.a.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	3,025,000	3,025,000
Dutch-Bangla Bank Limited	Loan against EDF	Tk. 1000.00 Million	3.93% p.a. or EDF interest As per Bangladesh Bank Circular	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	123,779,099	123,779,099
Dutch-Bangla Bank Limited	Overdraft	Tk. 270.00 Million	9.00% p.a.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	270,000,000	293,290,640
Dutch-Bangla Bank Limited	PAD-EDF-Large	Tk. 1000.00 Million	3.93% p.a. or EDF interest As per Bangladesh Bank Circular	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	30,772,737	30,772,737
Dutch-Bangla Bank Limited	PAD-Foreign Cash-Large	Tk. 1000.00 Million	10.50% p.a.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	N/A	Nil
Dutch-Bangla Bank Limited	Industrial Short Term Loan Non-EMI-Large	Tk. 300 Million	9.00% p.a.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	300,000,000	121,156,059
Dutch-Bangla Bank Limited	Industrial Short Term Loan Non-EMI-Large	Tk. 75.00 Million	9.00% p.a.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	75,000,000	75,000,000
Dutch-Bangla Bank Limited	Industrial Short Term Loan Non-EMI-Large	Tk. 200.00 Million	9.00% p.a.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	200,000,000	200,000,000
Dutch-Bangla Bank Limited	Industrial Short Term Loan-Large	Tk. 69.86 Million	9.50% p.a.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	69,860,000	Nil
Eastern Bank Limited	Overdraft	Tk. 20.00 Million	12.00% p.a.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	8,543,989.49	8,543,989.49
Eastern Bank Limited	Loan against EDF	Tk. 100.00 Million	As per Bangladesh Bank Circular	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	26,255,686	26,255,686
Eastern Bank Limited	Packing Credit	Tk. 30.00 Million	7.00% p.a.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Full Utilization	Nil
Dutch-Bangla Bank Limited	Deferred liabilities against imported machinery	Tk. 50.00 Million	15.50% p.a.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Full Utilization	Nil
Dutch-Bangla Bank Limited	Deferred Liability for M/C-DBBL (Considering Breeze Finance)	Tk. 33.55 Million	15.50% p.a.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Full Utilization	Nil
Dutch-Bangla Bank Limited	Demand loan	Tk. 73.00 Million	15.50% p.a.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Full Utilization	Nil
Eastern Bank Limited	Own Accept Purchase	Tk. 24.00 Million	15.50% p.a.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Full Utilization	Nil
Dutch-Bangla Bank Limited	Short Term Loan-DBBL M/C	Tk. 73.00 Million	15.50% p.a.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Full Utilization	Nil
Dutch-Bangla Bank Limited	Short Term Loan-DBBL M/C	Tk. 73.00 Million	15.50% p.a.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Full Utilization	Nil
Dutch-Bangla Bank Limited	Short Term Loan-M/C	Tk. 33.55 Million	15.50% p.a.	Repayment from export proceeds and/or by cash from other sources within the expiry or on	Full Utilization	Nil

				demand.		
AB Bank Limited	Time Loan	Tk. 250.00 Million	15.50% p.a.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	All Utilization	Nil
Total						**1,038,550,696**

The Lease Commitment

Name of Institutions	Lease Amount (Taka)	Rate of Interest (%)	Sanction Date	Monthly Installment (Taka)	Lease Period (monthly basis)	Date of Expiry	Utilization	Outstanding Balance as on 30 June 2017 (Taka)
IDLC Finance Limited	1,800,000	12.00%	07-10-13	44,972	60	06-10-18	1,800,000	624,229
IDLC Finance Limited	1,400,000	12.00%	07-10-13	35,132	60	06-10-18	1,400,000	485,701
IDLC Finance Limited	1,400,000	12.00%	05-11-13	35,132	60	04-11-18	1,400,000	514,573
IDLC Finance Limited	1,400,000	12.00%	20.11.13	35,132	60	19-11-18	1,400,000	501,221
IDLC Finance Limited	1,400,000	12.00%	25-11-14	34,022	60	24-11-19	1,400,000	787,337
IDLC Finance Limited	1,800,000	12.00%	02-07-15	49,902	48	01-07-19	1,800,000	1,059,522
IDLC Finance Limited	1,400,000	12.00%	02-07-15	33,292	60	01-07-20	1,400,000	972,623
IDLC Finance Limited	1,600,000	12.00%	09-07-15	37,942	60	08-07-20	1,600,000	1,106,731
IDLC Finance Limited	1,700,000	12.00%	21-09-15	39,402	60	20-09-20	1,700,000	1,214,427
IDLC Finance Limited	1,200,000	12.00%	14-10-15	28,022	60	13-10-20	1,200,000	878,196
IDLC Finance Limited	1,500,000	12.00%	02-12-15	34,842	60	01-12-20	1,500,000	1,146,044
IDLC Finance Limited	1,200,000	12.00%	02-12-15	28,022	60	01-12-20	1,200,000	916,758
IDLC Finance Limited	2,400,000	12.00%	09-03-16	54,712	60	08-03-21	2,400,000	1,928,475
IDLC Finance Limited	2,600,000	12.00%	25-04-16	58,552	60	24-04-21	2,600,000	2,119,643
IDLC Finance Limited	1,300,000	12.00%	27-04-16	29,632	60	26-04-21	1,300,000	1,058,939
IDLC Finance Limited	1,300,000	12.00%	16-05-16	34,952	48	15-05-20	1,300,000	1,005,391
IDLC Finance Limited	2,100,000	12.00%	07-06-16	47,432	60	06-06-21	2,100,000	1,771,196
IDLC Finance Limited	1,900,000	12.00%	13-06-16	42,982	60	12-06-21	1,900,000	1,601,637
One Bank Limited	3,713,000	16.00%	03-11-11	N/A	48	48 months from the date of disbursement.	3,713,000	Nil
One Bank Limited	3,000,000	16.00%	22-05-12	N/A	48	48 months from the date of disbursement.	3,000,000	Nil
IPDC Finance Limited	25,000,000	8.75%	22-03-17	N/A	12	29-03-18	25,000,000	25,207,173
Total				**704,070**				**44,899,815**

During the last five years the financial commitment including lease obligation were liquidated from company's business income.

(l) Details of all personnel related schemes for which the company has to make provision for in future years;

The Company considers its human resources as the most valuable assets of the Company and has been continuing to train, equip and groom its employees for building a strong foundation. In order to enhance and advance the professional ability and knowledge of the employees, regular training programs are organized. The Company has a well-designed compensation plan and is offering two festival bonuses and leave encashment facility. The other personnel related schemes are presented below:

Scheme	Status of Issuer Company
Defined contribution plan (Provident fund)	The Company contributes to a provident fund scheme (defined contribution plan) with effect from 1 August 2009 for employees eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the Company makes equal contribution.
Workers Profit Participation Fund (WPPF)	Allocation for workers' profit participation funds to be made @ 5% of profit before charging such expenses as per provisions of the Labor Act -2006 with effect from 1 January 2013.
Employee's group term life insurance	The Company has introduced employees' group term life insurance policy for its permanent employees with insurance coverage effect from 9 May 2012. The amount of premium is calculated based on employees' latest basic salary. Premium is charged as expenses in the Statement of Comprehensive Income.
Defined Benefit Plan (Gratuity)	The Company is planning to implement gratuity scheme for its permanent employees.
Doctor Benefit	All employees of Esquire Knit are enjoy treatment facilities provided by qualified doctors.
Day Care center	There are a child care room with all facilities for the children for take care of them during working hour of their mother.
Canteen	There are large canteen for the workers for providing meal at afternoon.

(m) Break down of all expenses related to the public issue

Particulars	Basis	Amount in Tk. (approx.)
Issue Management Fees:		
Issue Management Fee	Maximum 2.00% on the public offer amount (including premium)	30,000,000
VAT against Issue Management Fee	@ 15% on the total issue management fee	4,500,000
Regulatory Expenses:		
BSEC Fees		
Application Fee	Fixed	50,000
Consent Fee	0.40% on the public offer amount (including premium)	6,000,000
Listing Related Expenses		
Draft Prospectus Scrutiny Fees for DSE & CSE	Fixed (Tk. 50,000 for each exchanges)	100,000
Listing fees for stock exchanges (DSE & CSE)	@ 0.25% on Tk. 100 million of paid up capital and 0.15% on the rest amount of paid up capital; minimum Tk. 50,000 and maximum Tk. 10 million for each exchange	3,650,000
Annual fees for stock exchanges (DSE & CSE)	@ 0.05% on Tk. 1,000 million of paid up capital and 0.02% on the rest amount of paid up capital for each exchanges; total annual listing fee shall be minimum Tk. 50,000 and maximum Tk. 600,000 for each of the exchanges	1,060,000
Electronic Bidding Fee	Estimated (To be paid at actual)	500,000
IPO related expenses:		
Underwriting Commission	Commission @ 0.50% on Underwritten Amount	2,625,000
Auditor Certification Fees & Others	Fixed	1,370,000
Credit Rating Fee	Fixed	100,000
Feasibility report fee	Fixed	250,000
CDBL Fees and Expenses:		
Security Deposit	Fixed	500,000
Documentation Fee	Fixed	2,500
Annual Fee	Fixed	100,000
Connection fee	Fixed	6,000
Initial Public Offer fee	@ 0.015% of issue size + 0.015% of Pre-IPO paid up capital	375,000
Other expenses:		
Registrar to the Issue Fees	Fixed	1,000,000
Publication of Prospectus	Estimated (To be paid at actual)	500,000
Notice of offer in 5 daily newspaper	Estimated (To be paid at actual)	250,000
Road show related expenses (Venue, entertainment, event management)	Estimated (To be paid at actual)	3,000,000
Courier expenses	Estimated (To be paid at actual)	100,000
Post Public Offer Expenses:	**Estimated (To be paid at actual)**	
Publication of prospectus (EII & Public)	Estimated (To be paid at actual)	1,000,000
Publication of Abridged Version of Prospectus in 4 daily newspaper	Estimated (To be paid at actual)	400,000
Lottery Conducting Expenses including BUET Fee	Estimated (To be paid at actual)	800,000
Data Processing Fee and Share Software Charge	Estimated (To be paid at actual)	6,100,000
Stationeries and other expenses	Estimated (To be paid at actual)	50,000
Grand Total		**64,388,500**

Note: Actual costs may be varied if above mentioned estimates differ and will be adjusted accordingly

(n) If the issuer has revalued any of its assets, the name, qualification and experiences of the valuer and the reason for the revaluation, showing the value of the assets prior to the revaluation separately for each asset revalued in a manner which shall facilitate comparison between the historical value and the amount after revaluation and giving a summary of the valuation report along with basis of pricing and certificates required under the revaluation guideline of the Commission;

1st time Valuation

Particulars	Description
Name of valuer	Geodetic Survey Corporation
Qualification of valuer	Government enlisted specialized Survey & Consulting Firm
Experiences of the valuer	The valuer has long experience in conducting valuation of assets of the some prominent companies, i.e. i. NCC Bank Limited ii. Standard Chartered Bank iii. Bangladesh Bank iv. Exim Bank Limited v. One Bank Limited vi. Dutch Bangla Bank Limited
Reasons for the revaluation	To ascertain the fair value of 90 decimal land, building as situated on the land and machinery in order to derive the current market value of mortgage landed property as collateral to Dutch Bangla Bank Limited.

Summary of revaluation report

Sl.	Particulars	Basis	Amount in Taka
1	90 decimal land situated at 22/58, Kanchpur, P.S. Sonargaon, Narayangonj	Present price of land in that locality and selling price of last six months	90 decimal of land valued Tk.3,01,50,000/- @ 335,000 per decimal
2	Building*	RCC structured seven storied under construction knit composite factory building with twelve–storied foundation has been valued taking into consideration the present cost of construction materials, labor cost, and workmanship etc. as well as taking into consideration of the building and the quality of its finished works, fittings, and fixtures etc.	Total construction value is Tk.18,69,15,000
3	Machinery*	Considering the devaluation of Bangladesh Currency, inflation over the year, increase of price in the international market etc. as well as reasonable depreciation and operational condition of the individual machine.	Total investment for machinery is Tk.442,924,360
Total			**Tk. 659,989,360**

*Note- Only Land revaluation was considered in the audited financial statements since 2008. Revaluation of Building and Machineries were not considered.

2nd time Valuation

Particulars	Description
Name of valuer	S.F. Ahmed & Co. Chartered Accountants
Qualification of valuer	Chartered Accountants
Experiences of the valuer	The valuer has 57 years of experience in conducting valuation of assets of the some prominent companies, i.e. i. SIMCO Spinning and Textiles Ltd. ii. Rangs Limited iii. Prime Tower Limited
Reasons for the revaluation	The fair value of land as of a cut-off-date is required to be incorporated in the financial statements to comply with BFRS (BAS-16). Valuation and recording of 2,918.25 decimals land are, therefore, essential from the financial management point of view.

Comparison between historical value and amount after revaluation

(Amount in Taka)

Class of Asset	Revalued amount as on December 31, 2013	Book Value as on December 31, 2013	Revaluation Surplus as on December 31, 2013
Land	2,158,852,000	89,486,908	2,069,365,092

Summary of revaluation report

After carrying out all relevant methods and valuation and applying the process to the assets, i.e., land, which are as follows:

(Amount in Taka)

Location	Area of Land (Decimal)	Price of Land per decimal	Value of Land (Taka)
Kanchpur	142.78	1,500,000	214,170,000
Jamaldi	1378.47	600,000	827,082,000
Valuka	1397.00	800,000	1,117,600,000
	2918.25		**2,158,852,000**

Basis of revaluation

The valuer have estimated the value of land of the Esquire Knit Composite Ltd. Under Estimated Net Realizable Value method (the market approach) depending on the nature of assets and rationale mentioned as follows:

Valuation rationale with basis of pricing

Valuation of the lands involve determining at first the highest and best use of the respective land. The criteria that highest and best use must meet are (i) physically possible (ii) legally permissible and (iii) financially feasible, Esquire Knit Composite Ltd. Purchased the lands from different sellers and made a cluster of land which enhanced the economic utility and value of the land. EKCL developed these lands as factory and office purpose use. Keeping this in mind we have adopted market price approach for valuation of land and land development of the company. Exact market value of land cannot be ascertained unless the same is offered for sale. For valuation of land the valuer considered the price supplied by real estate agents, concerned mouza rates and prevailing market price (transfer/sale) of adjacent areas.

On verification of the current selling price of land adjacent to EKCL lands obtained from various authorities and on checking the current selling/transfer price of such land at private level, the valuer were led to believe that the present value of lands (after revaluation) owned by Esquire Knit Composite Limited is near about the rates prevailing in the market.

Auditor Certificate Regarding Valuation of Land

We have examined the relevant documents and reviewed the valuation Report dated February 05, 2014 of the Independent Valuer S.F. Ahmed & Company, Chartered Accountants, Dhaka, Bangladesh in respect of revaluation of assets of the company as at December 31, 2013 under Estimated Net Realizable Value method (the market approach).

We opine that, the valuation Report has been prepared by the valuer in accordance with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS), Bangladesh Securities & Exchange Commission (BSEC) Guideline dated 18.08.2013 and other applicable laws, rules, regulations and guidelines.

The summary of valuation were as follows:

Location	Area of Land (Decimal)	Price of Land per decimal as per valuation report as at 31 December 2013	Book Value of Land (Taka) as per valuation report as at 31 December 2013	Revalued Amount (Taka) as per valuation report as at 31 December 2013	Revaluation Surplus/gain as per valuation report as at 31 December 2013
Kanchpur	142.78	1,500,000	89,486,908	214,170,000	2,069,365,092
Jamaldi	1,378.47	600,000		827,082,000	
Valuka	1,397.00	800,000		1,117,600,000	
Total	**2,918.25**		**89,486,908**	**2,158,852,000**	**2,069,365,092**

Sd/-

Place : Dhaka
Date : 15-02-2016

Pinaki & Company
Chartered Accountants

(o) Where the issuer is a holding or subsidiary company, full disclosure about the transactions, including its nature and amount, between the issuer and its subsidiary or holding company, including transactions which had taken place within the last five years of the issuance of the prospectus or since the date of incorporation of the issuer, whichever is later, clearly indicating whether the issuer is a debtor or a creditor;

The Company has no holding or subsidiary Company during last five years.

(p) Financial Information of Group Companies and Companies under common ownership by more than 50%: following information for the last three years based on the audited financial statements, in respect of all the group companies of the issuer, wherever applicable, along with significant notes of auditors:

Sl.	Name of the Group Companies	Date of incorporation	Nature of business	Accounting Year	Equity capital	Reserves	Sales	Profit after tax	Earnings per share and Diluted Earnings Per Share		Net Asset Value
1	Esquire Dyeing Industries Limited	7 April 1993	To produce different types of dyed yarn	2016	1,800,000	37,815,856	452,461,202	8,970,498	498.36	-	39,615,856
				2015	1,800,000	28,845,358	453,825,845	6,381,700	354.53	-	30,645,358
				2014	1,800,000	22,463,658	385,596,865	2,207,917	122.66	-	24,263,658
2	Esquire Electronics Limited	1 July 1989	Trading business of electronics home appliances	2016	Yet to be completed						
				2015	1,000,000	369,036,123	1,481,758,028	4,791,621	479.16	-	370,036,123
				2014	1,000,000	364,244,502	1,568,253,581	7,707,936	770.79	-	365,244,502
3	Esquire Accessories Limited	12 July 2006	To produce different types of 100% export oriented readymade garments accessories	2016	91,875,000	221,840,571	498,743,008	12,909,453	1.40	-	313,715,571
				2015	91,875,000	208,931,118	1,003,233,302	35,137,666	4.29	-	300,806,118
				2014	1,600,000	253,793,452	1,002,468,033	43,495,426	2,718.46	-	265,668,452
4	Esquire Plastics Limited	30 November 2014	To manufacture plastic product	2016	3,100,000	(52,745,091)	92,134,593	(31,010,584)	(1,000.31)	-	(49,645,091)
				2015	3,100,000	(21,734,507)	6,886,121	(21,734,507)	(701.11)	-	(21,734,507)
5	Esquire Customer Care Limited	29 January 2007	To service and repair of electronic product	2016	1,000,000	(28,752,)	38,819,606	(651,016)	(65.10)	-	971,248
				2015	1,000,000	622,264	38,717,238	(129,713)	(12.97)	-	1,622,264
				2014	1,000,000	751,977	30,059,669	(287,253)	(28.73)	-	1,751,977
6	Esquire Sourcing Limited	30 December 2004	Buying House	2016	500,000	677,329	1,755,429	(187,669)	(37.53)	-	1,177,329
				2015	500,000	864,998	4,029,560	81,257	16.25	-	1,364,998
				2014	500,000	783,741	2,415,375	(177,939)	35.59	-	1,283,741

7	Esquire Testing Service (BD) Limited	22 July 2014	To set up & run yarn, textile, fabric, garments lab for conducting all physical & Chemical test	2016	3,100,000	Under process
				2015	3,100,000	
8	Esquire Travels Limited	24 September 2007	Travel Agency	2016	1,000,000	Not in operation
				2015	1,000,000	
				2014	1,000,000	
9	Esquire Heavy Industries Limited	26 November 2013	To manufacture & assemble of electronics product	2016	40,000,000	Not in operation
				2015	40,000,000	
				2014	40,000,000	
10	Esquire Chemical Industries Limited	24 September 2007	To manufacture of different types of industrial chemical	2016	1,800,000	Not in operation
				2015	1,800,000	
				2014	1,800,000	
11	Alpha Packaging Limited	10 July 2014	To manufacture plastic product	2016	3,100,000	Not in operation
				2015	3,100,000	
12	Shah Garments International Limited	30 January 1996	To run readymade garments factory	2016	3,020,000	Not in operation
				2015	3,020,000	
				2014	3,020,000	
13	Meghna Plastic Industries (Pvt.) Limited	29 July 2015	To manufacture plastic product	2016	200,000	Not in operation
				2015	200,000	
14	MMH Textile Ltd	17 October 2004	Textile	2016	2,000,000	Not in operation
				2015	2,000,000	
				2014	2,000,000	
15	New Dhaka Ceramic Industries (Pvt.) Limited	26 December 1985	Ceramic	2016	4,620,000	Not in operation
				2015	4,620,000	
				2014	4,620,000	
16	Synthia Multi-Fiber Limited	30 July 2001	RMG	2016	12,200,000	Not in operation
				2015	12,200,000	
				2014	12,200,000	
17	Sharp Media Limited	18 July 2005	Media and Publication	2016	1,000,000	Not in operation
				2015	1,000,000	
				2014	1,000,000	

(9) The highest and lowest market price of shares during the preceding six months with disclosures for changes in capital structure during the period, if any securities of the group are listed with any exchange;

There are no Companies under the Esquire Group are being listed in any Stock Exchanges of Bangladesh.

(10) Information regarding significant adverse factors relating to the group;

The following factors may have significant adverse impacts on Companies under Esquire Group:

1. Technological changes
2. Changes in government policy
3. Political unrest
4. Natural calamities

(11) Any of the group companies has become sick or is under winding up;

The following companies of Esquire Group were wound-up:

1. Esquire Properties Limited
2. Esquire Electro Industries Limited
3. Esquire Audio Video Systems (Pvt.) Limited

(12) The related business transactions within the group and their significance on the financial performance of the issuer;

There are no business transactions, which will impact financial performance of the Company except related party transaction as given below:

TO WHOM IT MAY CONCERN

After due verification, we certify that as per audited financial statements, books of accounts and records, the status of related party transactions of Esquire Knit Composite Limited for the last five years i,e. from 2011 to 2017 were as under:

Name of the Related Party	Nature of Relationship	Nature of Transaction	Receivable/(Payable) Balance at the period/year end					
			30.06.17	30.06.16	31.12.15	31.12.14	31.12.13	31.12.12
Esquire Accessories Ltd.	Common Management	Purchase	301,791,928	42,177,735	119,934,474	43,518,029	13,028,559	(31,000,000)
Esquire Electronics Ltd.	Common Management	Purchase	18,481,317	(3,551,514)	43,987,800	1,758,632	3,758,632	31,047,000
Esquire Dyeing Industries Ltd.	Common Management	Dyeing	574,888,874	95,485,622	129,449,439	101,713,942	79,614,598	(111,650,158)
Esquire Testing Services (BD) Ltd.	Common Management	Fabric Testing	2,760,001	1,804,110	1,071,763	12,787,862	-	-
Thakral Information System Ltd.	Common Management	Purchase	1,280,875	169,294	687,617	422,363	356,750	-
Esquire Plastic Ltd.	Common Management	Purchase	480,415	154,891	33,726	-	-	-
Esquire Chemical Industries Ltd.	Common Management	Share Money		-	-	-	-	(43,500,000)
Olive Tree Foods Ltd.	Common Management	Advance	-	-	-	-	-	(15,000,000)
Total			**899,683,410**	**136,240,138**	**295,164,819**	**160,200,828**	**96,758,539**	**(170,103,158)**

Sd/-
ACNABIN
Chartered Accountants

Dhaka,
17 October 2017

(13) Sales or purchase between group companies or subsidiaries or associate companies when such sales or purchases exceed in value in the aggregate ten per cent of the total sales or purchases of the issuer and also material items of income or expenditure arising out of such transactions;

There were no such sales or purchase between group companies or subsidiaries or associate companies exceeding in value in the aggregate 10% of the total sales or purchases of the Company and material items of income or expenditure arising out of such transactions except as follows:

Name of Supplier	Address, Tel and Fax	Types of raw material	FY 2017		
			USD	BDT	%
Esquire Dyeing Industries Limited	Ideal Trade Centre (9th Floor& 10th Floor),102, Shaheed Tajuddin Ahmed Sarani, Dhaka-1208, Bangladesh. Tel: +096-02-333881-8, Fax: 088-02-8122181	Yarn Dyeing	3,497,370	279,789,658	13%

(q) Where the issuer is a banking company, insurance company, non-banking financial institution or any other company which is regulated and licensed by another primary regulator, a declaration by the board of directors shall be included in the prospectus stating that all requirements of the relevant laws and regulatory requirements of its primary regulator have been adhered to by the issuer;

Not applicable, as the issuer is not a bank, insurance, or non-banking financial institution.

(r) A report from the auditors regarding any allotment of shares to any person for any consideration otherwise than cash along with relationship of that person with the issuer and rationale of issue price of the shares;

Auditor's certificate regarding any allotment of shares to any person for any consideration otherwise than cash

We, based on the audited financial statements along with books of accounts, records, minutes of the relevant meetings of the Board of Directors and other necessary documents as maintained by Esquire Knit Composite Limited, do hereby certify that Esquire Knit Composite Ltd. has not allotted any shares for consideration other than in cash to any person up to 30 June 2017 except the followings:

Sl.	Details of Allotment with date	Form of Consideration	Class of Share	Number of share	Issue Price	Value	Relationship with the Issuer	Rationale for issue price
1	1st allotment as on 30 December 2010	Bonus shares	Ordinary Share	176,000	100	17,600,000	Subscriber to the Memorandum and Shareholder	Share issued at face value from retained earnings as bonus share
2	2nd allotment as on 04 March 2012	Bonus shares	Ordinary Share	192,000	100	19,200,000		
3	3rd allotment as on 15 January 2013	Bonus shares	Ordinary Share	192,000	100	19,200,000		
4	4th allotment as on 20 November 2013	Bonus shares	Ordinary Share	288,000	100	28,800,000		
5	5th allotment as on 24 December 2014	Bonus shares	Ordinary Share	133,920	100	13,300,920		
Sub Total				**981,920**	**100**	**98,192,000**		
No. of shares due to denomination of the face value per share				**9,819,200**	**10**	**98,192,000**		
6	6th allotment as on 20 October 2015	Bonus shares	Ordinary Share	28,060,800	10	280,608,000		
7	8th allotment as on 29 October 2016	Bonus shares	Ordinary Share	40,000,000	10	400,000,000		

The Company has denominated the face value of its ordinary share from Tk. 100 to Tk. 10 by passing a special resolution in its extra ordinary general meeting held on 22 January 2015 and necessary amendments in the capital clause of the Memorandum and Articles of Association were made accordingly.

Sd/-
ACNABIN
Chartered Accountants

Dhaka,
17 October 2017

(s) Any material information, which is likely to have an impact on the offering or change the terms and conditions under which the offer has been made to the public;

There is no material information, which is likely to have an impact on the offering or change the terms and conditions under which the offer has been made to the public.

(t) Business strategies and future plans - projected financial statements shall be required only for companies not started commercial operation yet and authenticated by Chairman, two Directors, Managing Director, CFO, and Company Secretary;

Business strategies

The Company's business strategies are as follows:

- To improve and consolidate its position in the Knit RMG industry
- To focus on continuous growth philosophy
- To maintain good liaison with stakeholders
- To focus on future export market
- To drive with the strategic levers of operational excellence, strengthening existing services, customer satisfaction, ecosystem development, innovation, adopt new technologies and marketing.

Future plan

The Company has vast experience in the Composite Knit RMG business. Currently the Company has facility of knitting, fabric dyeing, printing, embroidery, and industrial laundry and garments unit. In order to meet up its demand of product, the Company has plan to increase its capacity through expansion of its current project as described in Chapter-xxii under the head of 'Use of Proceeds'.

(u) Discussion on the results of operations shall inter-alia contain the following:

(1) A summary of the past financial results after adjustments as given in the auditor's report containing significant items of income and expenditure;

There was no significant adjustment given in the auditors' report during the last financial year. Summary of the financial results and operations are presented below:

As per audited financial statements
(Amount in Taka)

Sl.	Particulars	30-June - 2017	31-Dec-16 (6 months)	30-Jun-16 (6 months)	31-Dec-15	31-Dec-14	31-Dec-13	31-Dec-12
1	Revenue	4,453,547,322	1,960,703,722	2,478,351,678	4,385,429,090	4,326,673,375	4,028,234,798	3,811,829,023
2	Gross profit	921,895,546	451,822,522	574,782,556	959,377,019	888,219,022	787,688,023	620,625,413
3	Net profit before tax	383,107,764	194,329,491	191,830,501	275,776,782	284,004,573	269,679,332	195,839,675
4	Net profit after tax	312,146,695	155,463,592	153,464,401	250,455,240	258,793,902	243,936,481	176,219,682
5	Current assets	3,325,728,195	2,971,683,921	2,857,254,318	2,676,836,378	2,786,122,335	2,022,541,136	1,483,618,279
6	Current liabilities	2,261,866,577	2,109,816,533	1,963,636,980	1,846,610,865	1,856,705,051	1,590,298,171	1,487,321,389
7	Total assets	7,291,501,702	6,968,807,231	6,747,311,687	6,535,036,006	6,546,517,968	5,317,612,524	2,840,143,619
8	Shareholders' equity	4,583,172,974	4,426,489,871	4,271,026,279	4,117,561,879	3,949,881,242	3,633,276,040	1,176,711,667
9	No. of shares	100,000,000	100,000,000	60,000,000	60,000,000	9,979,200	8,640,000	5,760,000
10	Face value	10	10	10	10	10	10	10
11	NAV per share with revaluation	45.83	44.26	71.18	68.63	373.81	400.95	204.29
12	NAV per share without revaluation	25.96	24.40	38.07	35.51	166.44	161.44	199.80
13	Earnings per share (EPS) - Basic	3.12	1.55	1.53	2.50	2.59	2.57	2.26
14	Earnings per share (EPS)-diluted	3.12	1.55	1.53	2.50	2.59	2.44	1.76

Note-1: The Company has denominated the face value of its ordinary share from Tk. 100 to Tk. 10 by passing a special resolution in its extra ordinary general meeting held on 22 January 2015 and necessary amendments in the capital clause of the Memorandum and Articles of Association were made accordingly.

Note-2: Diluted EPS calculated for all the years considering latest number of shares i.e. 100,000,000.

(2) A summary of major items of income and expenditure;

Major items of income As per Audited Financial Statements

(Amount in taka)

Sl.	Particulars	30-June-2017	31-Dec-16 (6 months)	30-Jun-16 (6 months)	31-Dec-15	31-Dec-14	31-Dec-13	31-Dec-12
1	Revenue	4,453,547,322	1,960,703,722	2,478,351,678	4,385,429,090	4,326,673,375	4,028,234,798	3,811,829,023
2	Non-operating income	5,484,304	2,822,627	4,131,410	5,694,498	7,738,553	11,251,949	2,188,087

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Major items of expenditure

As per Audited Financial Statements
(Amount in taka)

Sl.	Particulars	30-June-2017	31-Dec-16 (6 months)	30-Jun-16 (6 months)	31-Dec-15	31-Dec-14	31-Dec-13	31-Dec-12
1	Operating expenses	405,838,99	186,809,138	314,751,190	528,759,519	458,158,385	417,273,108	346,799,343
2	Financial expenses	118,269,530	63,790,046	62,740,750	146,746,377	139,594,389	111,987,531	80,174,482

(3) The income and sales on account of major products or services;

The income and sales on account of major products are as follows: As per audited financial statements

Sl.	Product name	2016-17		31-Dec-2016*		31-Dec-2015		31-Dec-2014		31-Dec-2013		31-Dec-2012	
		Qty	%	Qty	%	Qty	%	Qty	%	Qty	%	Qty	%
1	Polo Shirt	5.62	34.9	5.17	35	4.52	30	2.58	17	2.07	15	2.6	18
2	Basic T-Shirt	6.24	38.8	5.68	38	7.14	47	8.77	58	6.87	50	9.92	71
3	Fancy Shirt	4.24	26.3	3.98	27	3.47	23	3.78	25	4.87	35	1.54	11

Sl.	Product name	2016-17		31-Dec-2016		31-Dec-2015		31-Dec-2014		31-Dec-2013		31-Dec-2012	
		Qty	%	Qty	%	Qty	%	Qty	%	Qty	%	Qty	%
1	Polo Shirt	5.62	34.9	5.17	35	4.52	30	2.58	17	2.07	15	2.6	18
2	Basic T-Shirt	6.24	38.8	5.68	38	7.14	47	8.77	58	6.87	50	9.92	71
3	Fancy Shirt	4.24	26.3	3.98	27	3.47	23	3.78	25	4.87	35	1.54	11

*For comparison purpose audited financial statements for the period ended 30 June 2016 and 31 December 2016 have been accumulated

(4) In case, other income constitutes more than 10% of the total income, the breakup of the same along with the nature of the income, i.e., recurring or non-recurring;

Other income of the company is not more than 10% of the total income.

(5) If a material part of the income is dependent upon a single customer or a few major customers, disclosure of this fact along with relevant data. Similarly if any foreign customer constitutes a significant portion of the issuer's business, disclosure of the fact along with its impact on the business considering exchange rate fluctuations;

The major customers of the Company along with relevant data is as follows: **(Taka in million)**

Sl.	Name of customer	Sales made during last 5 years											
		2016-17	% of total sales	31-Dec-2016*	% of total sales	31-Dec-2015	% of total sales	31-Dec-2014	% of total sales	31-Dec-2013	% of total sales	31-Dec-2012	% of total sales
1	C & A	653.96	14.68	689.42	15.9	961.06	21.86	962.60	22.35	1,120.6	26.62	1,188.48	33.31
2	Celio	559.25	12.56	605.18	13.9	497.8	11.32	497.03	11.54	277.11	6.58	279.57	7.83
3	Mascot	564.25	12.67	545.24	12.5	365.5	8.31	364.94	8.47	504.04	11.97	334.54	9.37
4	Best Seller	372.38	8.36	479.98	11	372.23	8.47	371.66	8.63	146.43	3.48	44.48	1.25
5	Next	451.14	10.13	453.69	10.4	518.27	11.79	517.46	12.02	379.24	9.01	61.06	1.71
6	Tee Jays	329.19	7.39	306.89	7.1	336.19	7.65	335.67	7.79	273.67	6.50	177.92	4.99
7	Esprit	290.23	6.52	168.03	3.9	238.75	5.43	238.38	5.54	202.06	4.80	113.22	3.17

Note: For comparison purpose, 30 June 2016 and 31 December 2016 financial data has been accumulated

Disclosure of the fact for few major foreign customers

- Major customers are foreign due to the Company is 100% export oriented
- To maintain sustainable business , the company is keeping long term relationship with buyer consistently
- There are a concentrated buyers who regular purchase company's product each year. It is a business strategy to uphold market share in the foreign market to maintain long term relationship with the consistent buyers.
- All buyers have good reputation and brand image in the international market
- Any foreign customer did not constitutes a significant portion of the company's business
- No single foreign customer had significant influence on the company's business

Impact of foreign exchange fluctuation on Company's business in case of buyer is foreign:

Exchange rate risk arises from currency fluctuation in international trade. If Bangladeshi Taka is devalued and/or foreign currency revalued than the price of imported raw materials will go up which will decrease the overall profit margin. As the Company is dependent upon the import for yarn, dyes, chemicals & accessories and in future it will be the same, volatility of exchange rate will have an impact on profitability of the Company. For last couple of years, Bangladesh Taka found carrying floated value and expected to follow the same, which expose the Company to significant exchange rate risk.

As on 30 June 2017, EKCL net exposure (foreign currency denominated liabilities) is USD (685,966) and TK./USD exchange rate considered BDT 80 per USD. If BDT devaluated the Company shall expose to foreign currency risk and have to be incurred additional expenses to repay the outstanding liability and import cost of raw material shall also increase which shall squeeze the profit margin. In contrast, if USD devaluated, EKCL shall earn significant profit from foreign exchange fluctuation.

(6) In case the issuer has followed any unorthodox procedure for recording sales and revenues, its impact shall be analyzed and disclosed.

Any unorthodox procedure was not followed by the Company for recording its sales and revenue.

(v) Comparison of recent financial year with the previous financial years on the major heads of the profit and loss statement, including an analysis of reasons for the changes in significant items of income and expenditure, inter-alia, containing the following:

Amount in Taka

Particulars	30- June -2017	30-Jun-16	31-Dec-15	31-Dec-14	31-Dec-13	31-Dec-12
Revenue	4,453,547,322	4,426,364,400	4,385,429,090	4,326,673,375	4,028,234,798	3,811,829,023
Year to year changes in revenue (%)	0.61%	0.93%	1.36%	7.41%	5.68%	1.38%
Cost of goods sold (COGS)	3,531,651,776	3,414,907,891	3,426,052,071	3,438,454,353	3,240,546,776	3,191,203,610
Year to year changes in COGS (%)	3.42%	-0.33%	-0.36%	6.11%	1.55%	0.15%
Gross profit (GP)	921,895,546	1,011,456,509	959,377,019	888,219,022	787,688,023	620,625,413
Year to year changes in Gross Profit (%)	-8.85%	5.43%	8.01%	12.76%	26.92%	8.20%
Operating expenses	405,838,990	499,365,014	528,759,519	458,158,385	417,273,108	346,799,343
Year to year changes in Operating expenses (%)	-18.82%	-5.56%	15.41%	9.80%	20.32%	13.27%
Financial expenses	118,269,530	139,731,151	146,746,377	139,594,389	111,987,531	80,174,482
Year to year changes in Financial expenses (%)	-15.36%	-4.78%	5.12%	24.65%	39.68%	-15.01%
Net profit after tax	312,146,695	296,761,174	250,455,240	258,793,902	243,936,481	176,219,682
Year to year changes in Net Profit after tax (%)	5.18%	18.49%	-3.22%	6.09%	38.43%	11.11%

Note-1: The Company has denominated the face value of its ordinary share from Tk. 100 to Tk. 10 by passing a special resolution in its extra ordinary general meeting held on 22 January 2015 and necessary amendments in the capital clause of the Memorandum and Articles of Association were made accordingly.

Note-2: Adjusted EPS calculated for all the years considering latest number of shares i.e. 100,000,000.

Causes for changes in year to year changes in revenue (%)

Revenue has been changed over the period due to changes in business volume.

Causes for changes of year to year of COGS

COGS changes over the period due to changes in price of fuel & wages.

Causes for changes of year to year of other Operating Expenses

Operating expenses changes due to changes in selling expense.

Causes for changes of year to year of Net Income

Net profit after tax changes due to changes in revenue and operating expenses (selling expense) reduce, raw material price changes and financial expenses and tax expenses changes.

(1) Unusual or infrequent events or transactions including unusual trends on account of business activity, unusual items of income, change of accounting policies and discretionary reduction of expenses etc.

There were no unusual or infrequent transactions or events in the past.

(2) Significant economic changes that materially affect or are likely to affect income from continuing operations;

There were no significant economic changes that materially affected or are likely to affect income from continuing operations.

(3) Known trends or uncertainties that have had or are expected to have a material adverse impact on sales, revenue or income from continuing operations;

Other than matters as described in the "Risk Factors" under chapter - xx and "Plan of operation and discussion of Financial Conditions 'under chapter – vi of this prospectus, there are no known trends or uncertainties that have had or are expected to have a material adverse impact on revenues or income of the Company from continuing operations.

(4) Future changes in relationship between costs and revenues, in case of events such as future increase in labor or material costs or prices that will cause a material change are known;

Cost of production is increased when cost of the material and labor increase and accordingly increase in sales price is a common phenomenon in the business.

However, any change in material cost is adjusted with sale price where labor cost is adjusted in the sale price. Other than the factors described above, The Company has been trying to adjust the cost of labor through increasing the production efficiency. The Company believes that it has the ability to tradeoff the changes in costs with the future revenues.

(5) The extent to which material increases in net sales or revenue are due to increased sales volume, introduction of new products or services or increased sales prices;

Increases in revenues were linked to increases in volume of business activities carried out as a normal course of business during last five years.

(6) Total turnover of each major industry segment in which the issuer operated;

The Issuer operates its business in RMG industry in Bangladesh which is 100% export oriented. The total export volume of the RMG industry in Bangladesh and the issuer during the last five years is presented below:

SL.	Year	Export of EKCL (in million US$) A	Export of RMG in Bangladesh (in million US$) B	Total Export (in million US$) C	% of RMG export by EKCL to the total export D % = A/C	% of RMG export to the total export E % = B/C
01	2012	46.68	19,089	24,287	0.19	78.60
02	2013	52.2	21,515	27,018	0.19	79.63
03	2014	54.99	24,491	30,186	0.18	81.13
04	2015	56.82	25,491	31,208	0.18	81.68
05	2016*	56.65	28,094	34,242	0.17	82.04
06	2016-2017	56.22	28,149	34,656	0.16	81.23

- *Accumulated figures of 30 June 2016 and 31 December 2016

Source: www.bgmea.com.bd

(7) Status of any publicly announced new products or business segment;

There are no publicly announced new products or business segment of the Company.

(8) The extent to which the business is seasonal.

The business of the Company is not dependent on any seasonal aspects.

(w) Defaults or rescheduling of borrowings with financial institutions or banks, conversion of loans into equity along with reasons thereof, lock out, strikes and reasons for the same etc. during the history of operation of the company;

There is no history of defaults or rescheduling of borrowings with financial institutions or banks, conversion of loans into equity, lock out, strikes etc. during the history of operation of the company.

(x) Details regarding the changes in the activities of the issuer during the last five years which may had a material effect on the profits or loss, including discontinuance of lines of business, loss of agencies or markets and similar factors;

There is no change in the activities of EKCL during the last five years which may had a material effect on the profits or loss, including discontinuance of lines of business, loss of agencies or markets and similar factors.

(y) Injunction or restraining order, if any, with possible implications;

There is no injunction or restraining order.

(z) Technology, market, managerial competence and capacity built-up;

Technology

The factories of Esquire Group is well equipped with modern machineries sourced from Taiwan, Japan, Germany, Italy, Greece, UK, France, USA, Singapore, Sweden, etc. The factory is also equipped with Effluent Treatment Plant (ETP), Water Treatment Plant. Apart from these, the ERP system of the Company allows the corporate office to monitor the factory activities almost at every level of production.

There are about 300 pc's running in same LAN in Esquire Group. The devices used for smooth communication from Head Office to other Factories are 802.11g 30dBm Outdoor AP/Bridge, 24dBi Outdoor Grid Antenna, 2.4 GHz Lightning Protector, 5GHz /802.11a All-In-One Wireless Outdoor CPE etc. Tally ERP 9 software is used for Head office payroll &financial reporting, and Kormi 6 software is used for factory payroll control management. The Company also used In house developed Enterprise Resource Planning (ERP) based software for inventory and resources analysis.

The Quality Control Laboratory with modern equipment is for sample testing and meeting compliance requirements of international standard. Esquire Knit Composite Ltd. has also gone through 3P compliance as a requirement of DEG-the foreign financer of the Company. The compliance has covered ETP, Waste Treatment, Health and Safety and Risk Management, Training, Remuneration and Productivity of the Company.

Market

Bangladesh has been witnessing tremendous industrial growth across its industrial sector; textile and apparel have especially dragged the focus of government bodies and private investors. Vast availability of low cost manpower, one of the most competitive energy costs and a proven track record in apparel production and exports have positioned Bangladesh as a regional apparel industry development hub in the Asian continent. In context of fast increase in labor wages and raw material prices in other major regional counterparts, such as China, India, Thailand etc., Bangladesh is well poised to remain most preferred destination for international apparel majors for sourcing world-class fabric and finished clothes.

EKCL continues to have moderate growth and bring onto its portfolio branded customers such as Best Seller, S Oliver, Pull & Bear and Ostin whilst continuing to have growth with our long standing established customers such as Esprit, Strauss, Mascot, Next, Tee Jays and Celio.

Bangladesh is the second largest ready-made garments (RMG) exporting country in the world next to China. The apparels account for more than 81 per cent of Bangladesh's total merchandise export. A review of the garment industry shows that availability of lower cost and standard quality products in Bangladesh and the increase in production cost elsewhere in the world are the main reasons for the country's headway in this field. So the recent rise in wage rates will affect the competitiveness of the clothing industry of Bangladesh. The trend is good as international retailers are still coming to Bangladesh with a lot of work orders. China has already become an expensive destination for them. Political stability, smooth transport of goods and efficient management of Chittagong Port are what the garment sector needs the most now.

To remain competitive in the changing and competitive market, Bangladesh needs to strengthen its supply side as the demand for its garment items is on the rise. Among the new export destinations, Japan is promising market as garment and leather products to Japan are increasing significantly. Knitwear export to Japan is increasing as the sub-sector has started enjoying a duty benefit under generalized system of preferences. Bangladeshi manufacturers also need to strengthen their capacity in home textiles as the demand for such products is rising among the Western customers. Besides the traditional markets like the US, the EU and Canada, Bangladesh is performing well in Japan, India, China, South Korea, Chile, Brazil, South Africa, Australia and Turkey. It has been seen from the data base of BGMEA, total knit apparel export in the fiscal year 2016-2017 was 28,149.84 mn and which was 21,515.73 mn in the year 2012-2013 i.e., 31% growth during the last five years. (Source: www.bgmea.com.bd)

The robust growth has been possible mainly because of the all-out efforts made by Bangladesh Garment Manufacturers and Exporters Association (BGMEA) and Bangladesh Knitwear Manufacturers and Exporters Association (BKMEA) to explore new destinations for the apparel products. In the FY 2016-2017, total export from RMG sector contributed 81.23% of total

export of the Country. The exporters hoped that the non-traditional markets mainly China, Japan and Russia would be the big alternative destinations of Bangladeshi RMG products in the future as the domestic consumption of those countries was huge.

In view of the above, the company also has started diversifying market. EKCL have started developing business with the companies, who already have very strong presence in China, Australia, and Canada etc.

Managerial competence

The existing management is competent enough to run the business operation. The management team has proven track record to run large organization and vast experience to minimize the operational risk. The management also appointed such personnel who are capable enough to operate the plant effectively and efficiently. Even though any experienced personnel leave the organization, others have adequate expertise and skills to run the operation

Capacity built-up

In order to cater the global RMG market management of the company has decided to expand its existing capacity through expansion of the current project which is describe under the head of "USE of Proceeds" in chapter xxii of this draft prospectus.

(aa**) Changes in accounting policies in the last three years;**

There were no changes in accounting policies in the last three years except depreciation rate revised and deferred tax implemented during the last three years.

(bb) Significant developments subsequent to the last financial year: A statement by the directors whether in their opinion there have arisen any circumstances since the date of the last financial statements as disclosed in the prospectus or information memorandum and which materially and adversely affect or is likely to affect the trading or profitability of the issuer, or the value of its assets, or its ability to pay its liabilities within the next twelve months;

Declaration regarding significant developments subsequent to the last financial year

To Whom It May Concern Dated: 22 October 2017

This is to certify that in our opinion there have not arisen any circumstances since the date of the last financial statements as disclosed in the prospectus and which materially and adversely affect or is likely to affect the trading or the profitability of the Esquire Knit Composite Limited, or the value of its assets, or its ability to pay its liabilities within the next twelve months.

Sd/- **Md. Mofazzal Hossain** Chairman	Sd/- **Md. Ehsanul Habib** Director &Managing Director	Sd/- **Arifur Rahman** Director
Sd/- **Md. Muddasar Hossain** Director	Sd/- **Peara Begum** Director	Sd/- **Swapan Kumar Sarkar** Independent Director
	Sd/- **Placid Gomes, FCA** Independent Director	

(cc) If any quarter of the financial year of the issuer ends after the period ended in the audited financial statements as disclosed in the prospectus or information memorandum, unaudited financial statements for each of the said quarters duly authenticated by the CEO and CFO of
the issuer or information memorandum, unaudited financial statements for each of the said quarters duly authenticated by the CEO and CFO of the issuer;

Un-Audited

Esquire Knit Composite Limited
Statement of Financial Position
As at 30 September 2018

	30.09.2018 Taka	30.06.2018 Taka
Assets		
Non-Current Assets	**4,514,480,952**	**4,214,057,754**
Property, plant and equipment	4,130,099,759	4,083,466,301
Capital work in progress	336,606,193	82,816,453
Investment in shares	47,775,000	47,775,000
Current Assets	**3,484,653,412**	**3,352,777,143**
Inventories	2,444,977,246	2,233,351,223
Accounts receivables	572,461,355	558,249,089
Other receivables	1,444,084	2,364,571
Advance, deposit and prepayments	294,518,933	395,215,604
Investment	87,954,250	85,589,679
Cash and bank balances	83,297,544	78,006,978
TOTAL ASSETS	**7,999,134,364**	**7,566,834,897**
EQUITY & LIABILITIES		
Shareholders' Equity	**5,015,879,877**	**4,927,141,548**
Share capital	1,000,000,000	1,000,000,000
Revaluation surplus	1,986,590,489	1,986,590,489
Retained earnings	2,029,289,388	1,940,551,060
Non Current Liabilities	**795,614,997**	**614,250,371**
Deferred Tax liabilities	145,934,310	140,455,767
Long term loan net of current maturity	638,845,657	460,365,552
Finance lease obligation net of current maturity	10,835,029	13,429,053
Current Liabilities	**2,187,639,491**	**2,025,442,978**
Short term loan	929,832,229	768,567,488
Current portion of long term loan	242,533,116	241,015,420
Current portion of finance lease obligation	11,114,656	10,663,946
Accounts payable	792,253,476	793,829,096
Liabilities for expenses	211,906,014	211,367,028
TOTAL EQUITY & LIABILITIES	**7,999,134,364**	**7,566,834,897**
Net Asset Value (NAV) per share with revaluation reserve	**50.16**	**49.27**
Net Asset Value (NAV) per share without revaluation surplus	**30.28**	**29.40**

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Dhaka,
20th November 2018

Un-Audited

Esquire Knit Composite Limited

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 September 2018

Figure in Taka

Particulars	Notes	1st Quarter		Year to Date	
		July to Sept-18	July to Sept-17	July to Sept-18	July to Sept-17
Revenue		1,281,292,218	1,252,046,767	1,281,292,218	1,252,046,767
Less: Cost of Goods Sold		1,015,018,000	1,001,619,657	1,015,018,000	1,001,619,657
Gross profit		**266,274,218**	**250,427,110**	**266,274,218**	**250,427,110**
Less: Operating expenses		120,312,609	111,459,747	120,312,609	111,459,747
Gross operating profit for the year		**145,961,609**	**138,967,363**	**145,961,609**	**138,967,363**
Less: Financial expenses		40,137,667	29,567,388	40,137,667	29,567,388
Net operating profit for the year		**105,823,942**	**109,399,974**	**105,823,942**	**109,399,974**
Add: Non operating Income		1,444,084	1,523,217	1,444,084	1,523,217
Profit before WPPF & WF for the year		**107,268,026**	**110,923,191**	**107,268,026**	**110,923,191**
Less: Provision for contribution to WPPF & WF		5,363,401	5,546,160	5,363,401	5,546,160
Profit before tax for the year		**101,904,625**	**105,377,032**	**101,904,625**	**105,377,032**
Less: Income tax expenses		13,166,297	17,556,610	13,166,297	17,556,610
Current Tax		7,687,753	7,512,281	7,687,753	7,512,281
Deferred Tax		5,478,544	10,044,329	5,478,544	10,044,329
Net profit after tax for the year		**88,738,328**	**87,820,423**	**88,738,328**	**87,820,423**
Add: Other comprehensive Income, net of tax			-	-	-
Total comprehensive Income		**88,738,328**	**87,820,423**	**88,738,328**	**87,820,423**
Earnings Per Share (EPS) - Basic	**02**	**0.89**	**0.88**	**0.88**	**0.88**

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Dhaka,
20 November 2018

Un-Audited

Esquire Knit Composite Limited

Statement of Changes In Equity
For the year ended 30 September 2018

(Amount In Taka)

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
Balance at 01 July 2018	1,000,000,000	1,986,590,489	1,940,551,061	4,927,141,548
	-	-	-	-
Net profit for the year	-	-	88,738,328	88,738,328
Balance at 30 September 2018	**1,000,000,000**	**1,986,590,489**	**2,029,289,390**	**5,015,879,877**
Balance at 01 July 2017	1,000,000,000	1,986,590,489	1,596,582,485	4,583,172,974
Bonus Share				
Net profit for the year	-	-	343,968,575	343,968,575
Balance at 30 June 2018	**1,000,000,000**	**1,986,590,489**	**1,940,551,061**	**4,927,141,548**

Dhaka, Sd/- Sd/-
20 November 2018 **Chief Financial Officer** **Managing Director**

Un-Audited

Esquire Knit Composite Limited
Statement of Cash Flows
For the year ended 30 September 2018

		1st Quarter July to Sept-18	1st Quarter July to Sept-17
A.	**Cash flows from operating activities**		
	Cash receipts from customers	1,267,079,952	1,262,107,031
	Cash receipt from other Income	2,364,571	848,866
	Payment to suppliers	(842,541,394)	(742,082,389)
	Payment to others	(370,510,260)	(437,217,771)
	Interest paid	(30,377,787)	(20,645,285)
	Income tax paid	(12,202,670)	(9,508,653)
	Net cash flow from operating activities	**13,812,413**	**53,501,798**
B.	**Cash flows from Investing activities**		
	Acquisition of property, plant and equipment	(91,486,765)	(79,575,474)
	Capital work in progress	(253,789,740)	(0)
	Investment in shares	-	-
	Investment in FDR	(2,364,571)	-
	Net cash used in Investing activities	**(347,641,077)**	**(79,575,476)**
C.	**Cash flows from financing activities**		
	Repayment of Long Term Loan	177,854,489	46,725,078
	Receipt/(Repayment) of Short Term Loan	161,264,741	(8,887,705)
	Net cash flow from/(used in) financing activities	**339,119,230**	**37,837,373**
D.	**Net cash surplus/(deficit) during the year (A+B+C)**	5,290,567	11,763,696
E.	Cash and bank balances at beginning of the year	78,006,978	66,217,826
F.	**Cash and bank balances at end of the year**	**83,297,544**	**77,981,522**
	Cash and bank balances		
	Cash in hand	997,608	951,869
	Cash at bank	82,299,936	77,029,653
	Total	**83,297,544**	**77,981,522**
	Net Operating Cash Flow Per Share (NOCFPS)	**0.14**	**0.54**

Dhaka,
20 November 2018

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Note :
The audited financial statement for the year ended 30 June 2018 has been attached at the end of chapter – XXIX as annexure.

(dd) Factors that may affect the results of operations.
There are no factors that may affect the results of operations except followings:

1. Changes in relevant Govt. policies
2. Technological obsolescence
3. Political unrest
4. Natural calamities
5. Demand for readymade garments decreases globally

CHAPTER – VII MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION

(a) Overview of business and strategies;

Background

Esquire Knit Composite Limited was established in 16 February 2000. Having the industrial knowledge over 17 years, Esquire Knit Composite Limited has focused on its business and successfully established the name as a world-class Garment Manufacturer under one roof having a composite facility of yarn dyeing, knitting, fabric dyeing, and finishing; printing, embroidery, garments dyeing & washing up to Garments making. Making it a right choice for one stop solution for all kinds of knitted garments. The Company currently employs 7,680 people, serving customers in European and American Chain stores, Fashion Brands and Super markets.

Journey of Esquire Knit Composite Limited

Year	Major Events
1989	Establishment of Esquire Electronics Ltd.-A trading co. in electronic goods. Major importer, distributor, retailer of world renownd brands like Sharp, General and Mitsubishi
1993	Establishment of 1st automated yarn dyeing project in Bangladesh
1994	Diversification of yarn dyeing
1994	Beginning of garments manufacturing
1995	Beginning of circular knitting, fabric dyeing & finishing
2000	Establishment of Esquire Knit Composite Limited
2003	Awarded 'Supplier of The Year' for C & A for the first time
2005	Venture into US market due to abolition of quota
2006	Expansion project undertaken for Esquire Knit Composite Ltd. to double the total production capacity
2008	Establishment of Esquire Accessories Ltd. a backward linkage of EKCL
2008 to 2018 Years of Expansion	• Fabric dyeing increased from 10 ton/day to 15 ton/day • Yarn dyeing increased from 5 ton/day to 9 ton/day • Esquire Accessories Ltd was started. A backward linkage of EKCL, producing almost 90% of all accessories like polybags, labels, hangtags etc. • Established of Esquire Testing Services Ltd. (ETSL.), Esquire Plstics Ltd, • Fully operational embroidery, applique, stone attachment, industrial laundry, automatic & manual printing facilities • Soil excavation for expantion project at Valuka, Mymenshing started. Foundation casting is in progress.

Management philosophy

Esquire Group believes in the precept – "A company is only as good as the people it keeps" and we have one of the best, devoted and skilled team of personnel in the country. These are the individuals with the best aptitudes, commitments, and expertise with the combination of experience and enthusiasm. They work hard closely with the clients and are entirely devoted to provide the best results, ensuring customer satisfaction encouraged by the Esquire Group Values.

Vision, Mission and Values

Vision

Our vision is to work for continuous self-improvement to serve our customers with the best possible products and services and emerge as one of the most admired companies in the textile arena.

Mission

Our mission is to ensure quality products and services to the customers within the shortest possible lead-time based on optimum utilization of the resources to achieve sustainable growth. We want to make sure that the overall purpose and scope of the business is meeting stakeholders' expectations through maintaining business ethics and caring for the environment and exertion towards green planet.

Values

- Customer satisfaction
- Business Ethics
- Reliability
- Innovation
- Green Environment

Accreditations

- Certificate of Accreditation by C&A, Intertek
- Laboratory Accreditation Certificate by NEXT
- Laboratory Approval Certificate by Celio
- National Accreditation Board for Testing and Calibration Laboratories
- Certificate for confidence in Textile by Oeko-Tex Standard 100 for usage of Environmental Friendly dyes stuffs 1st in Bangladesh
- Certificate by Alcumus ISOQAR for of OHSAS 18001:2007 for Occupational Health & Safety Management System, under the scope of UKAS (United Kingdom Accreditation Service), System Certification Scheme
- Certificate by Alcumus ISOQAR of ISO 14001: 2015
- Certificate by ISOQAR of ISO 9001:2015
- Certificate for best design Innovation from only
- CU Inspection & Certifications India (Pvt.) Limited for Global Organic Textile Standard (GOTS)
- CU Inspection & Certifications India (Pvt.) Limited for Organic Content Standard (OCS-IN)

EKCL business model

Esquire business model has been designed considering four factors.

Product ✓ Pricing ✓ Sourcing ✓ Technology	**Supplier** ✓ Costing ✓ Networking
Buyer ✓ Target customer ✓ Demand	**Market** ✓ Operational process ✓ Infrastructure ✓ Business strategy

EKCL major functional division

- Marketing division
- Operational division
- Product development and Research & Development division
- Admin division
- Accounts, banking, costing & budgeting division
- IT division
- Corporate affairs division

Strategies of the Company

The Company strategic objectives are:

- To improve and consolidate its position as a Textile industry
- To focus on continuous growth philosophy
- To maintain good liaison with stakeholder
- To focus on future export market
- To drive with the strategic levers of operational excellence, strengthening existing services, customer satisfaction, ecosystem development, innovation and marketing.

(b) SWOT ANALYSIS;

Strengths

- Well experience Board of Directors and management
- Management is committed and confident
- Superior product performance vs. competitors
- Right products, quality and reliability
- Product innovations ongoing in own design studio
- Products have required accreditations
- Research facilities for development of product quality
- Own state of the art lab facilities
- Better product life and durability
- State of the Art Technology
- Direct delivery capability
- End-user sales control and direction

Weaknesses

- Limited customer
- Linked with global economic trend
- Infrastructure may hinder growth prospects
- Cost of Processes and systems setup etc.

Opportunities

- Could develop new products
- Have possibilities to hold of Global demand
- Local and overseas market
- Support macro economies of the country
- Support of supplier in raw material sourcing

Threats

- Legislation could impact.
- Decrease of global demand
- Existing core business distribution risk.
- Retention of key staff critical.
- Could distract from core business.
- Possible negative publicity.
- Vulnerable to reactive attack by major competitors.
- Workers dissatisfaction in case of facilities.

(c) Analysis of the financial statements of last five years with reason(s) of fluctuating revenue or sales, other income, total income, cost of material, finance cost, depreciation and amortization expense, other expense; changes of inventories, net profit before & after tax, EPS etc.

Amount in Taka

Particulars	30 –June-2017	30-Jun-16 (full year)	31-Dec-15	31-Dec-14	31-Dec-13	31-Dec-12
Revenue	4,453,547,322	4,426,364,400	4,385,429,090	4,326,673,375	4,028,234,798	3,811,829,023
Year to year changes in revenue (%)	0.61%	0.93%	1.36%	7.41%	5.68%	1.38%
Other Income	5,484,304	5,994,498	5,694,498	7,738,553	11,251,949	2,188,087
Year to year changes in other income (%)	-8.51%	5.27%	-26.41%	-31.22%	414.24%	-56.55%
Total Income	312,146,695	296,761,174	4,391,123,588	4,334,411,928	4,039,486,747	3,814,017,110
Year to year changes in Total income (%)	5.18%	-93.24%	1.31%	7.30%	5.91%	1.30%
Cost of material	3,531,651,776	3,414,907,891	3,426,052,071	3,438,454,353	3,240,546,776	3,191,203,610
Year to year changes in Cost of Material	3.42%	-0.33%	-0.36%	6.11%	1.55%	0.15%
Finance Cost	118,269,530	139,731,151	146,746,377	139,594,389	111,987,531	80,174,482
Year to year changes in cost of material (%)	-15.36%	-4.78%	5.12%	24.65%	39.68%	-15.01%
Depreciation and Amortization expenses	158,780,557	133,644,793	105,034,329	215,540,789	185,604,166	170,844,227
Depreciation	158,780,557	133,644,793	105,034,329	215,540,789	185,604,166	170,844,227
Year to year changes in depreciation (%)	18.80%	27.23%	-51.27%	16.13%	8.64%	-10.84%
Amortization	-	-	-	-	-	-
Year to year changes in Amortization (%)	-	-	-	-	-	-
Other expenses	405,384,012	499,365,014	528,759,519	458,158,385	417,273,108	346,799,343
Year to year changes in other expenses (%)	-18.82%	-5.56%	15.41%	9.80%	20.32%	13.27%
Inventories	2,003,201,051	1,825,976,407	1,671,687,507	1,739,129,246	1,225,392,716	1,094,983,088
Year to year changes in inventories (%)	9.71%	9.23%	-3.88%	41.92%	11.91%	6.70%
Net Profit before tax	384,501,245	360,337,945	275,776,782	284,004,573	269,679,332	195,839,675
Year to year changes in Net Profit before tax (%)	6.71%	30.66%	-2.90%	5.31%	37.70%	9.92%
Net Profit after tax	313,372,959	296,761,174	250,455,240	258,793,902	243,936,481	176,219,682
Year to year changes in Net Profit after tax (%)	5.60%	18.49%	-3.22%	6.09%	38.43%	11.11%
Earnings per share (EPS) - Basic	3.12	2.97	2.5	2.59	2.57	2.26
Year to year changes in EPS (%)	-36.97%	18.71%	61.00%	-8.15%	-7.71%	-62.97%
Earnings per share (EPS)-diluted	3.12	2.97	2.5	2.59	2.44	1.76
Year to year changes in EPS (%)	5.39%	18.80%	-3.47%	6.15%	38.64%	10.69%

Note-1: The Company has denominated the face value of its ordinary share from Tk. 100 to Tk. 10 by passing a special resolution in its extra ordinary general meeting held on 22 January 2015 and necessary amendments in the capital clause of the Memorandum and Articles of Association were made accordingly.

Note-2:Adjusted EPS calculated for all the years considering latest number of shares i.e. 100,000,000.

Causes for changes of revenue year to year

Revenue was changed over the period due to changes in business volume.

Causes for Changes in other income year to year

Other income changes due to changes in interest rate.

Causes for changes in total income year to year

Total income changes due changes in revenue and expenses.

Causes for Changes in Cost of material

Cost of material changes due to raw material rate changes in international market.

Causes for Changes in Finance cost

Finance cost changes due to interest rate change year to year.

Causes for Changes in depreciation and amortization expense

Depreciation has been changed over the period due to asset new addition and economic life increase.

Causes for Changes in other expense

Not applicable

Causes for Changes in Inventories
Due to meet up for demand of export, inventories are stored, Inventory change is the difference between the inventory totals for the last reporting period and the current reporting period.

Causes for Changes in Net profit before tax
Due to changes in raw material price, selling expense change, and financial expenses

Causes for Changes in Net profit after tax
Net profit changes due to changes in revenue and Operating expenses (selling expense) reduce, raw material price changes and financial expenses and tax expenses changes.

Causes for Changes in EPS
Due to changes in number of share and cumulative fluctuations of income statements item.

(d) Known trends demands, commitments, events or uncertainties that are likely to have an effect on the company's business;
There are no known trends demands, commitments, events or uncertainties that are likely to have an effect on the Company's business except the followings:

1. Changes in relevant Govt. policies
2. Technological obsolescence
3. Political unrest
4. Natural calamities

(e) Trends or expected fluctuations in liquidity;
There are no trends or expected fluctuations in liquidity except impact of the future expansion program as described section-xxii under the head "Use of proceeds". The expansion project shall be finance through raising of fund from IPO and other source such as bank loan and internal cash generation. So the future expansion project shall not hamper the normal business operation of the Company as well as liquidity position to meet up financial obligation to make the expected payment within due date. The liquidity risk exposure has been addressed in note no 37.2 of the audited financial statements as on 30 June 2017.

(f) Off-balance sheet arrangements those have or likely to have a current or future effect on financial condition.
There are no off-balance sheet arrangements those have or likely to have a current or future effect on financial condition of the company except the contingent liabilities as disclosed in the note no 38 of the notes to the financial statements of the audited financial statements for the period ended **30 June 2017**.

CHAPTER –VIII DIRECTORS AND OFFICERS

(a) Name, Father's name, age, residential address, educational qualification, experience and position of each of the directors of the company and any person nominated or represented to be a director, showing the period for which the nomination has been made and the name of the organization which has nominated him;

Sl.	Name of Director	Father's Name	Age	Residential address	Educational qualification	Experience	Position	Period of nomination	Name of nominated organization
1	Mr. Md. Mofazzal Hossain	Late Al–Haj Abul Hashem Mridha	71	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka, Bangladesh	Intermediate	41 years	Chairman	N/A	N/A
2	Mr. Md. Ehsanul Habib	Mr. Md. Mofazzal Hossain	45	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka, Bangladesh	BBA (USA)	19 years	Director & Managing Director	N/A	N/A
3	Mr. Arifur Rahman	Mr. Md. Mofazzal Hossain	40	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka, Bangladesh	BBA (UK)	15 years	Director & Head of Business Development	N/A	N/A
4	Mr. Md. Muddasar Hossain	Mr. Md. Mofazzal Hossain	30	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka, Bangladesh	Bachelor of Law	7 years	Director & Head of Regulatory Affairs	N/A	N/A
5	Ms. Peara Begum	Late Md. Abdul Jalil	61	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka, Bangladesh	SSC	29 years	Director & Head of Administration	N/A	N/A
6	Mr. Swapan Kumar Sarkar	Mr. Nrittya Gopal Sarkar	62	Flat No-M13, house # 16, NHA Tower, Block-D, Lalmatia, Dhaka-1207	MSS (Economics)	35 years	Independent director	N/A	N/A
7	Mr. Placid Gomes, FCA	Mr. Francis Gomes	46	623, Melody Homes, 5th Floor, Flat # E5, Boro Mogh Bazar, Dhaka-1217	M.Com (Accounting), Chartered Accountant	17 years	Independent director	N/A	N/A

(b) The date on which he first became a director and the date on which his current term of office shall expire;

Sl.	Name of Director	First date of appointment as Director	Date of expiry of current term
1	Mr. Md. Mofazzal Hossain	16 February 2000	30 December 2018
2	Mr. Md. Ehsanul Habib	16 February 2000	30 December 2018
3	Mr. Arifur Rahman	16 February 2000	30 December 2019
4	Mr. Md. Muddasar Hossain	16 February 2000	30 December 2019
5	Mrs. Peara Begum	10 December 2015	30 December 2019
6	Mr. Swapan Kumar Sarkar	30 June 2016	30 December 2018
7	Mr. Placid Gomes, FCA	30 June 2016	30 December 2018

(c) If any director has any type of interest in other businesses, names and types of business of such organizations. If any director is also a director of another company or owner or partner of any other concern, the names of such organizations;

(As per audited financial statements as on 30 June 2017)

Sl.	Name and position of the Directors	Name of the other organization where directors have been involved	Type of the organization
1	**Mr. Md. Mofazzal Hossain** Chairman	1. Esquire Dyeing Industries Limited	Private Limited Company
		2. Esquire Electronics Limited	Private Limited Company
		3. Esquire Testing Services (BD) Limited	Private Limited Company
		4. Esquire Accessories Limited	Public Limited Company
		5. Esquire Plastics Limited	Private Limited Company
		6. Esquire Customer Care Limited	Private Limited Company
		7. Esquire Chemical Industries Limited	Private Limited Company
		8. Shah Garments International Limited	Private Limited Company
		9. Meghna Plastic Industries (Pvt.) Limited	Private Limited Company
		10. New Dhaka Ceramic Industries (Pvt.) Limited	Private Limited Company
		11. Synthia Multi Fiber Limited	Private Limited Company
		12. MMH Textile Limited	Private Limited Company
		13. Alpha Packaging Limited	Private Limited Company
		14. Sharp Media Limited	Private Limited Company
		15. Thakral Information Systems (Pvt.) Limited	Private Limited Company
		16. Trust Solutions Private Limited	Private Limited Company
		17. Thakral One Private Limited	Private Limited Company
		18. Esquire Travels Limited	Private Limited Company
2	**Mr. Md. Ehsanul Habib*** Director & Managing Director	1. Esquire Dyeing Industries Limited	Private Limited Company
		2. Esquire Electronics Limited	Private Limited Company
		3. Esquire Testing Services (BD) Limited	Private Limited Company
		4. Esquire Accessories Limited	Public Limited Company
		5. Esquire Plastics Limited	Private Limited Company
		6. Alpha Plastic & Packaging Limited	Private Limited Company
		7. Alpha Packaging Limited	Private Limited Company
		8. Esquire Chemical Industries Limited	Private Limited Company
		9. Shah Garments International Limited	Private Limited Company
		10. Meghna Plastic Industries (Pvt.) Limited	Private Limited Company
		11. New Dhaka Ceramic Industries (Pvt.) Limited	Private Limited Company
		12. Synthia Multi Fiber Limited	Private Limited Company
		13. MMH Textile Limited	Private Limited Company
		14. Esquire Sourcing Limited	Private Limited Company
		15. Sharp Media Limited	Private Limited Company
		16. German University Bangladesh Trust	Private Limited Company
		17. Best Life Insurance Company Limited	Private Limited Company
		18. Thakral Information Systems (Pvt.) Limited	Private Limited Company
		19. Trust Solutions Private Limited	Private Limited Company
		20. Thakral One Private Limited	Private Limited Company
		21. T. M. Chemicals Limited	Private Limited Company
		22. Olive Tree Foods Limited	Private Limited Company
		23. Esquire Travels Limited	Private Limited Company
		24. Securex (Pvt.) Limited	Private Limited Company
		25. Esquire Heavy Industries Limited	Private Limited Company
3	**Ms. Peara Begum** Director	1. Esquire Dyeing Industries Limited	Private Limited Company
		2. Esquire Electronics Limited	Private Limited Company
		3. Esquire Accessories Limited	Private Limited Company
4	**Mr. Arifur Rahman*** Director	1. Esquire Dyeing Industries Limited	Private Limited Company
		2. Esquire Electronics Limited	Private Limited Company
		3. Esquire Testing Services (BD) Limited	Private Limited Company
		4. Esquire Accessories Limited	Public Limited Company
		5. Esquire Plastics Limited	Private Limited Company
		6. Alpha Packaging Limited	Private Limited Company
		7. Esquire Customer Care Limited	Private Limited Company

		8. Esquire Chemical Industries Limited	Private Limited Company
		9. Shah Garments International Limited	Private Limited Company
		10. Meghna Plastic Industries (Pvt.) Limited	Private Limited Company
		11. New Dhaka Ceramic Industries (Pvt.) Limited	Private Limited Company
		12. Synthia Multi Fiber Limited	Private Limited Company
		13. MMH Textile Limited	Private Limited Company
		14. Esquire Sourcing Limited	Private Limited Company
		15. Sharp Media Limited	Private Limited Company
		16. Trust Solutions Private Limited	Private Limited Company
		17. Esquire Travels Limited	Private Limited Company
05	**Mr. Md. Muddasar Hossain** Director	1. Esquire Dyeing Industries Limited	Private Limited Company
		2. Esquire Electronics Limited	Private Limited Company
		3. Esquire Testing Services (BD) Limited	Private Limited Company
		4. Esquire Accessories Limited	Public Limited Company
		5. Alpha Packaging Limited	Public Limited Company
		6. Esquire Plastics Limited	Private Limited Company
		7. Esquire Chemical Industries Limited	Private Limited Company
		8. Meghna Plastic Industries (Pvt.) Limited	Private Limited Company
		9. New Dhaka Ceramic Industries (Pvt.) Limited	Private Limited Company
		10 Synthia Multi Fiber Limited	Private Limited Company
		11. MMH Textile Limited	Private Limited Company
		12. Esquire Customer Care Limited	Private Limited Company
		13. Esquire Travels Limited	Private Limited Company

Note: Mr. Md. Ehsanul Habib and Mr. Arifur Rahman are also shareholder (ownership limited by share) of aamra network limited, a public limited Company duly incorporated in Bangladesh.

(d) Statement of if any of the directors of the issuer are associated with the securities market in any manner. If any director of the Issuer Company is also a director of any issuer of other listed securities during last three years then dividend payment history and market performance of that issuer;

There is no involvement of any directors of the company with the securities market in any manner except as follows:

Sl.	Name of Director	BO Account Number	Name of the Listed Companies which Shares hold by the Director of EKCL	Number of Share	Remarks
1	Mr. Md. Ehsanul Habib	1202830055285476	aamra networks limited	200,000	Share acquire through Placement , acquired from secondary market
			Western Marine Shipyard	37,945	
		1605650050393717	Premier Leasing Limited	14,585	
			Shinepukur Ceramics Limited	15,208	
			First Security Islami Bank Limited	103,950	
			Navana CNG Limited	3,900	
			United Finance Limited	35,437	
2	Mr. Arifur Rahman	1604420061999280	aamra networks limited	100,000	

And no director is a director of any issuer of other listed securities during last three years.

(e) Any family relationship (father, mother, spouse, brother, sister, son, daughter, spouse's father, spouse's mother, spouse's brother, spouse's sister) among the directors and top five officers;

Family relationship among the directors

Sl.	Name of Directors	Position in the Company	Relationship with other Director
1	Mr. Md. Mofazzal Hossain	Chairman	Father of Mr. Md. Ehsanul Habib, Mr. Arifur Rahman, Mr. Md. Muddasar Hossain and husband of Mrs. Peara Begum
2	Mr. Md. Ehsanul Habib	Director and Managing Director	Son of Mr. Md. Mofazzal Hossain and Mrs. Peara Begum and brother of Mr. Arifur Rahman and Mr. Md. Muddasar Hossain
3	Mr. Arifur Rahman	Director & Head of Business Development	Son of Mr. Md. Mofazzal Hossain and Mrs. Peara Begum and brother of Mr. Md. Ehsanul Habib and Mr. Md. Muddasar Hossain

4	Mr. Md. Muddasar Hossain	Director & Head of Regulatory Affairs	Son of Mr. Md. Mofazzal Hossain and Mrs. Peara Begum and brother of Mr. Md. Ehsanul Habib and Mr. Arifur Rahman
5	Mrs. Peara Begum	Director & Head of Administration	Wife of Mr. Md. Mofazzal Hossain and Mother of Mr. Md. Ehsanul Habib, Mr. Arifur Rahman, Mr. Md. Muddasar Hossain
7	Mr. Swapan Kumar Sarkar	Independent Director	No relationship
6	Mr. Placid Gomes, FCA	Independent Director	No relationship

Family relationship among top five officers

Sl.	Name of top five officer	Position in the Company	Nature of Relationship
1	Mr. Md. Mofazzal Hossain	Chairman	Father of Mr. Md. Ehsanul Habib, Mr. Arifur Rahman, Mr. Md. Muddasar Hossain and husband of Mrs. Peara Begum
2	Mr. Md. Ehsanul Habib	Director & Managing Director	Son of Mr. Md. Mofazzal Hossain and Mrs. Peara Begum and brother of Mr. Arifur Rahman and Mr. Md. Muddasar Hossain
3	Mr. Arifur Rahman	Director & Head of Business Development	Son of Mr. Md. Mofazzal Hossain and Mrs. Peara Begum and brother of Mr. Md. Ehsanul Habib and Mr. Md. Muddasar Hossain
4	Mr. Md. Muddasar Hossain	Director & Head of Regulatory Affairs	Son of Mr. Md. Mofazzal Hossain and Mrs. Peara Begum and brother of Mr. Md. Ehsanul Habib and Mr. Arifur Rahman
5	Mr. Ghazi Abdullah Rajiv	Head of Marketing & Merchandising	No family relationship with top five officers of the Company

(f) A very brief description of other businesses of the directors;

Under Esquire Group

Sl.	Name of the Group Companies	Basis of relationship	Date of incorporation	Nature of business	Legal Status	Equity Capital (Amount in BDT)
1	Esquire Dyeing Industries Limited	Common Directorship	7 April 1993	To produce different types of dyed yarn	Private Limited Company	1,800,000
2	Esquire Electronics Limited	Common Directorship	1 July 1989	Trading business of electronics home appliances	Private Limited Company	91,500,000
3	Esquire Accessories Limited	Common Directorship	12 July 2006	To produce different types of 100% export oriented readymade garments accessories	Public Limited Company	91,875,000
4	Esquire Plastics Limited	Common Directorship	30 November 2014	To manufacture plastic product	Private Limited Company	3,100,000
5	Esquire Customer Care Limited	Common Directorship	29 January 2007	To service and repair of electronic product	Private Limited Company	1,000,000
6	Esquire Sourcing Limited	Common Directorship	30 December 2004	Buying House	Private Limited Company	500,000
7	Esquire Testing Service (BD) Limited	Common Directorship	22 July 2014	To set up & run yarn, textile, fabric, garments lab for conducting all physical & Chemical test	Private Limited Company	3,100,000
8	Esquire Travels Limited	Common Directorship	24 September 2007	Travel Agency	Private Limited Company	1,000,000
9	Esquire Heavy Industries Limited	Common Directorship	26 November 2013	To manufacture & assemble of electronics product	Private Limited Company	40,000,000
10	Esquire Chemical Industries Limited	Common Directorship	24 September 2007	To manufacture of different types of industrial chemical	Private Limited Company	1,800,000
11	Alpha Packaging Limited	Common Directorship	10 July 2014	To manufacture plastic product	Private Limited Company	3,100,000
12	Shah Garments International Limited	Common Directorship	30 January 1996	To run readymade garments factory	Private Limited Company	3,020,000

13	Meghna Plastic Industries (Pvt.) Limited	Common Directorship	29 July 2015	To manufacture plastic product	Private Limited Company	200,000
14	MMH Textile Ltd	Common Directorship	17 October 2004	Textile	Private Limited Company	2,000,000
15	New Dhaka Ceramic Industries (Pvt.) Limited	Common Directorship	26 December 1985	Ceramic	Private Limited Company	4,620,000
16	Synthia Multi-Fiber Limited	Common Directorship	30 July 2001	RMG	Private Limited Company	12,200,000
17	Sharp Media Limited	Common Directorship	18 July 2005	Media and Publication	Private Limited Company	1,000,000

Other than Esquire Group

Sl.	Name of the Company	Basis of relationship	Date of Incorporation	Nature of Business	Legal Status	Equity Capital (Amount in BDT)
1	German University Bangladesh Trust	Membership	24 March 2013	To contribute advancement of higher education in Bangladesh	Trust	N/A
2	Best Life Insurance Company Limited	Directorship	12 August 2013	To provide insurance service	Private Limited Company	180,000,000
3	Thakral Information Systems (Pvt.) Limited	Directorship	5 February 1998	To buy sell import of computer components, spares and accessories	Private Limited Company	12,41,16,000
4	Trust Solutions Private Limited	Directorship	13 March 2006	To provide digital technology based solutions along with hardware, software and web base services	Joint venture Private Limited Company	7,200,000
5	Thakral One Private Limited (Previously Raffles Solutions Private Limited)	Directorship	26 May 2011	To buy, sell, import ,export, developing and marketing of computer software	Private Limited Company	1,000,000
6	T.M. Chemicals Limited	Directorship	2 March 2006	Chemical production	Private Limited Company	12,30,000
7	Olive tree Foods Limited	Directorship	30 December 2009	To operate foods and Beverage restaurant business	Private Limited Company	3,000,000
8	Securex (Pvt) Ltd	Shareholding	14 June 1988	To provide security services	Private Limited Company	2,500,000

(g) Short bio-data of each director;

Mr. Md. Mofazzal Hossain
Chairman

Mr. Md. Mofazzal Hossain is the Chairperson of the Group and has been in business for more than 30 years. He has a long experience in managing export oriented readymade garments industry, textile dyeing industry, trading of electronics goods and many other business. He has successfully started journey by Esquire Electronics Ltd. in July 1989 for trading of electronics goods. Moreover, he is also the pioneer and leading in electronics product marketing and textile dyeing industry. Mr. Hossain is a visionary entrepreneur and founder of the Esquire Group.

Mr. Md. Ehsanul Habib
Director & Managing Director

Mr. Md. Ehsanul Habib is the Managing Director of Esquire Knit Composite Ltd. He is one among new generation entrepreneurs those who have nourished and successfully flourished the export oriented RMG industry of the country. After successfully completing his education in Business Administration from USA, Mr. Habib joined Esquire Group. By virtue of his own merit and dynamic decision making capacity, he has been able to materialize a number of successful ventures. He has a keen interest in latest developments in textile sector and gathered advanced knowledge in management, marketing and technical knowhow. Mr. Habib is entrusted with the responsibility of overall management of textile division who is assisted

by other directors, professional managers, local and foreign specialists and technologists in the respective functional areas of the Company.

Mr. Arifur Rahman
Director

Mr. Arifur Rahman is the Managing Director of Esquire Electronics Ltd., Esquire Plastics Ltd. and director of Esquire Dyeing Industries Ltd., Esquire Knit Composite Ltd. and Esquire Accessories Ltd. After completing his graduation in Business Administration from UK, he joined Esquire Group with a focus on implementing strategic business planning and corporate management practices in the organizations. He played a pivotal role in establishing successful export oriented industry in the country as he gathered a lot of experience in the textile and electronics field.

Mr. Md. Muddasar Hossain
Director

Mr. Md. Muddasar Hossain is the Director of Esquire Knit Composite Limited, Esquire Electronics Limited, Esquire Dyeing Industries Limited and Managing Director of Esquire Accessories Limited. After his graduation, he engaged himself in the electronics &garment business and quickly acquired the required knack to run the overall business.

Ms. Peara Begum
Director

Ms. Peara Begum has long experience to run industrial unit successfully. She has contributed the Group through her leadership skill and acumen in managerial decision making. She has successful track record of managing business. She has been contributing a lot for the development of the Group.

Mr. Swapan Kumar Sarkar
Independent Director

Mr. Swapan Kumar Sarkar was the Additional Secretary of the Government of the People's Republic of Bangladesh. Mr. Sarkar is a member of University of Bradford Alumni Association. He is also the member of Dhaka University Economics Department Alumni Association (DUEDAA), Bangladesh Economic Association (BEA), JICA Alumni Association. He completed his M.S.S in Economics in the year of 1978 from the University of Dhaka. He completed Diploma in Government financial Management from University of ULSTER of North Ireland in the year of 2004. He joined in the Board of Directors of Esquire Knit Composite Ltd. as an Independent Director as on 30 June 2016.

Mr. Placid Gomes FCA
Independent Director

Mr. Placid Gomes, FCA is a fellow member of the Institute of Chartered Accountants of Bangladesh (ICAB). He obtained Master degree in Accounting from the University of Dhaka. Currently he is working in garments – sweater division of Sky Apparels Ltd. He joined in the Board of Directors of Esquire Knit Composite Ltd. as an Independent Director on 30 June 2016. Previously he served at Khulna Power Company Ltd. a renowned listed Company as a Head of Finance & Accounts. He has extensive experience in Finance & Accounts arena around 16 years.

(h) Loan status of the issuer, its directors and shareholders who hold 10% or more shares in the paid-up capital of the issuer in terms of the CIB Report of Bangladesh Bank;

Neither the Company nor any of its directors or shareholders who hold 10% or more shares in the paid-up capital of the Company is loan defaulter in terms of the CIB report of the Bangladesh Bank.

(i) Name with position, educational qualification, age, date of joining in the company, overall experience (in year), previous employment, salary paid for the financial year of the Chief Executive Officer, Managing Director, Chief Financial Officer, Company Secretary, Advisers, Consultants and all Departmental Heads. If the Chairman, any director or any shareholder received any monthly salary than this information should also be included;

Sl.	Name	Position	Educational Qualification	Age	Date of Joining in the Company	Over all experience (in year)	Previous employment	Remuneration/Salary/ Fees Paid for the Financial year
								1 July 2016 to 30 June 2017
1	Mr. Md. Mofazzal Hossain	Chairman	Intermediate	71	16 May 2000	41	Esquire Group	12,000,000 (Remuneration)
2	Mr. Md. Ehsanul Habib	Director & Managing Director	BBA (USA)	44	16 May 2000	27	Esquire Group	6,000,000 (Remuneration)
3	Mr. Mustafizur Rahman	CFO	MBA (Acct.), M.Com (Mgt.), M.Com (Mkt.)	49	1 March 2005	21	Beximco Group (Padma Tex)	1,751,760
4	Mr. Saidur Rahman Dewan	Company Secretary	M.Com (Acct.)	50	16 May 2000	24	Esquire Group	1,375,440
4	Mr. Mesbah Uddin FCA	Advisor & Consultant	M.Com (Acct.), Chartered Accountant	34	1 February 2015	9	Shasha Denims & Esquire Group	1,218,360 (Fees)
5	Mr. Arifur Rahman	Head of Business Development	BBA (UK)	39	16 May 2000	18	Esquire Group	6,000,000 (Remuneration)
6	Mr. Md. Muddasar Hossain	Head of Regulatory Affairs	Bachelor of Law	29	16 May 2000	6	Esquire Group	6,000,000 (Remuneration)
7	Mr. Gaya Karunathilake	Q.A Manager (Textile Division)	Diploma in Textile and Garments technology (Sri lanka)	43	2014	21	Multinational Buying House	1,271,064
8	Mr. Md. Zakir Hossain	Head of Commercial (Export)	MBA (Business), M.A. (DU) Political Science	47	August, 1995	22	Esquire Group	1,429,200
9	Mr. Md. Sharif Uddin	Head of IT	M. Sc. in Physics, Diploma in Software development and networking	44	10 Dec 2005	15	ETC foundation	1,077,606
10	Mr. Musleh Uddin Ahmed Sikder	Head of Commercial (Import)	M. A	48	16 May 2000	20	Esquire Group	1,482,960
11	Mr. Ghazi Abdullah Rajiv	Head of Marketing & Merchandising	Bachelor of Commerce	49	19 May 2016	26	Sartorial & Co.	1,483,870
12	Mr. Islam-un-Nabi	Head of Logistic	MSC in Botany	50	16 May 2000	24	Esquire Group	1,688,100
13	Mr. Rakibur Rahman	Head of Internal Audit	M.Com.	44	21 May 2005	16	Beximco Group (Padma Tex)	1,042,272
14	Mr. Faruk	Head of	M.Com (Mgt.)	39	4 April 2006	11	Caritas	1,320,900

	Hossain FCMA	Costing	Cost Accountant				Bangladesh	
15	Mr. A.H.M Mahbub Zaman	Head of Corporate Planning	MBA (Finance)	33	2 May 2009	10	SA TV	900,000
16	Mr. Kamal Senarath Munasinghe	Head of Operation	B.Com, Post Graduation in Marketing	41	14 May 2017	16	SQ Group of Companies	210,933
17	Mr. Satya Barua	Head of Fabric division	Mechanical Engineering, (DUET)	43	01 July 2018	20	SQ Hues Ltd (Sq Group)	-
18	Mr. Jowel Rajoani Meah	Head of HR & Executive Director	HRMC, IBA DU MBA (HRM & MKT), IIUC	44	06 February 2018	20	Odyssey Craft (P) Ltd.	-

Monthly Salary Statement of Chairman, Director and Other Shareholder

Sl.	Name	Position in the Company	Salary taken 1-July-2016 to 30-June-2017 (Amount in BDT)	
			Basis	Total
1	Mr. Md. Mofazzal Hossain	Chairman	1,000,000/-month	12,000,000
2	Mr. Md. Ehsanul Habib	Director & Managing Director	500,000/month	6,000,000
3	Mr. Arifur Rahman	Director & Head of Business Development	500,000/month	6,000,000
4	Mr. Md. Muddasar Hossain	Director & Head of Regulatory Affairs	500,000/month	6,000,000

(j) Changes in the key management persons during the last three years. Any change otherwise than by way of retirement in the normal course in the senior key management personnel particularly in charge of production, planning, finance and marketing during the last three years prior to the date of filing the information memorandum. If the turnover of key management personnel is high compared to the industry, reasons should be discussed;

Sl.	Name	Position & Department in The Company	Remarks
1	Mr. Kamal Senarath Munasinghe	Head of Operation	Joined on 14 May 2017
2	Ms. Alkona K. Choudhuri	Group Head of HR	Resigned on 15 July 2017
3	Mr. Jowel Rajoani Meah	Head of HR & Executive Director	Joined on 06 February 2018
4	Mr. Ehsanul Karim Khan	Head of Operation	Resigned on 31 July 2017
5	Mr. Hasib-Ul-Hasan	AGM HR & Compliance	Resigned on 31 July 2016
6	Mr. Ghazi Abdullah Rajiv	Head of Marketing & Merchandising	Joined on 19 May 2016
7	Mr. Hossain Ahmed	General Manager – Quality Assurance	Resigned on 15 February 2018
8	Mr. Abu Shahed Siddiq	Deputy General Manager – Operation & Administration	Joined on 12 October 2014
9	Mr. Satya Barua	Head of Fabric division	Joined on 1 July 2018
10	Dr. Ali Haider	GM (R&D)	Resigned on 29 May 2018
11	Mr. A S M Hafizur Rahman	GM – Fabric Dyeing	Resigned on 28 February 2018

It appears from the above that, turnover of key management personnel is not high compared to the industry.

(l) A profile of the sponsors including their names, father's names, age, personal addresses, educational qualifications, and experiences in the business, positions or posts held in the past, directorship held, other ventures of each sponsor and present position;

Sl.	Name of the sponsor	Father's names	Age	Personal addresses	Educational qualifications	Experiences in the business	Positions/posts held in the past	Directorship held	Other ventures of each sponsor and present position	
									Name of the Company	Position*
1	Mr. Md. Mofazzal Hossain	Late Alhaj Abul Hossain Mridha	71	House No 56, Road No 8/A, Dhanmondi R/A	Intermediate	41 year	Chairman	Since Incorporation	1. Esquire Dyeing Industries Limited	Managing Director
									2. Esquire Electronics Limited	Director
									3. Esquire Testing Services (BD) Limited	Chairman
									4. Esquire Accessories Limited	Chairman
									5. Esquire Plastics Limited	Chairman
									6. Esquire Customer Care Limited	Chairman
									7. Esquire Chemical Industries Limited	Chairman
									8. Shah Garments International Limited	Managing Director
									9. Meghna Plastic Industries (Pvt.) Limited	Chairman
									10. New Dhaka Ceramic Industries (Pvt.) Limited	Managing Director
									11. Synthia Multi Fiber Limited	Chairman
									12. MMH Textile Ltd	Chairman
									13. Sharp Media Limited	Chairman
									14. Thakral Information Systems (Pvt.) Limited	Managing Director
									15. Trust Solutions Private Limited	Managing Director
									16. Thakral One Private Limited	Managing Director
									17. Esquire Travels Limited	Chairman
									18. Alpha Packaging Limited	Chairman
2	Mr. Md. Ehsanul Habib	Mr. Md. Mofazzal Hossain	45	House No 56, Road No 8/A, Dhanmondi R/A	BBA (USA)	19 years	Managing Director	Since Incorporation	1. Esquire Dyeing Industries Limited	Director
									2. Esquire Electronics Limited	Director
									3. Esquire Testing Services (BD) Limited	Director
									4. Esquire Accessories Limited	Director
									5. Esquire Plastics Limited	Director
									6. Alpha Plastic &Packaging Limited	Chairman
									7. Alpha Packaging Limited	Director
									8. Esquire Customer Care Limited	Director
									9. Esquire Chemical Industries Limited	Director
									10. Shah Garments International Limited	Director
									11. Meghna Plastic Industries (Pvt.) Limited	Director
									12. New Dhaka Ceramic Industries (Pvt.) Limited	Director
									13. Synthia Multi Fiber Limited	Director
									14. MMH Textile Ltd	Director
									15. Esquire Sourcing Limited	Chairman
									16. Sharp Media Limited	Director
									17. German University Bangladesh Trust	Member
									18. Best Life Insurance Company Limited	Director
									19. Thakral Information Systems (Pvt.) Limited	Director
									20. Trust Solutions Private Limited	Director
									21. Thakral One Private Limited	Director
									22. T.M Chemicals Limited	Director
									23. Olive Tree Foods Limited	Chairman
									24. Esquire Travels Limited	Director
									25. Securex (Pvt.) Limited	Shareholder
									26. Esquire Heavy Industries Limited	Director
3	Late Mr. Anisur Rahman	Mr. Md. Mofazzal Hossain	-	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka, Bangladesh	-	-	Mr. Mofazzal Hossain was taken over the entire shares of Mr. Anisur Rahman as on 03 November 2001			
4	Mr. Arifur Rahman	Mr. Md. Mofazzal Hossain	40	House No 56, Road No 8/A, Dhanmondi R/A	BBA (UK)	15 years	Director	Since Incorporation	1. Esquire Dyeing Industries Limited	Director
									Esquire Electronics Limited	Managing Director
									3. Esquire Testing Service (BD) Limited	Director
									4. Esquire Accessories Limited	Director
									5. Esquire Plastics Limited	Managing Director
									6. Alpha Packaging Limited	Managing Director
									7. Esquire Customer Care Limited	Managing Director
									8. Esquire Chemical Industries Limited	Managing Director
									9. Shah Garments International Limited	Director
									10. Meghna Plastic Industries (Pvt.) Limited	Director
									11. New Dhaka Ceramic Industries (Pvt.) Limited	Director
									12. Synthia Multi Fiber Limited	Director
									13. MMH Textile Ltd	Managing Director
									14. Esquire Sourcing Limited	Managing Director
									15. Sharp Media Limited	Managing Director
									16. Trust Solutions Private Limited	Director
									17. Esquire Travels Limited	Managing Director
5	Mr. Md. Muddasar Hossain	Mr. Md. Mofazzal Hossain	30	House No 56, Road No 8/A, Dhanmondi R/A	Bachelor of Law	7 years	Director	Since Incorporation	Esquire Dyeing Industries Limited	Director
									Esquire Electronics Limited	Director
									Esquire Testing Services (BD) Limited	Director
									Esquire Accessories Limited	Managing Director
									Esquire Plastics Limited	Director
									Esquire Chemical Industries Limited	Director
									Meghna Plastic Industries(Pvt.) Limited	Director
									New Dhaka Ceramic Industries (Pvt.) Limited	Director
									Synthia Multi Fiber Limited	Director
									MMH Textile Ltd	Director
									Esquire Customer Care Limited	Director
									Esquire Travels Limited	Director
									Alpha Packaging Limited	Director

***Note: As per minutes of the Board of Directors of respective organization**

(l) If the present directors are not the sponsors and control of the issuer was acquired within five years immediately preceding the date of filing prospectus details regarding the acquisition of control, date of acquisition, terms of acquisition, consideration paid for such acquisition etc.

Sl.	Name with position of Director	Details of acquisition	Date of acquisition	Terms of acquisition	Consideration paid for such acquisition
1	**Mrs. Peara Begum** Director	Share acquired from Mr. Md. Ehsanul Habib, Managing Director of EKCL	20/8/2013	N/A	Tk. 20,000 (2,000 no's shares @ Tk. 10 per share)
		Bonus share issued against retained earnings	24/12/ 2014		Tk. 3,100 (31 no's shares @ Tk. 100 Per share)
		Fresh share issued against cash	20/10/ 2015		Tk. 64,960 (6,496 no's shares @ Tk. 10 per share)
		Share acquired from Mr. Md. Mofazzal Hossain , Chairman	10 /12/2015		Tk. 13,000,000 (1,300,000 nos. shares @ Tk. 10 per share)
		Share acquired from Mr. Md. Mofazzal Hossain , Chairman	10/ 02/ 2016		Tk. 9,000,000 (900,000 nos. shares @ Tk. 10 per share)

(m) If the sponsors or directors do not have experience in the proposed line of business, the fact explaining how the proposed activities would be carried out or managed;

All the Sponsors and Directors of EKCL have experience in the business of the Company. Since the expansion project is in the same line of business, it will be carried out efficiently and effectively.

(n) Interest of the key management persons;

Sl.	Name	Designation	Details of Interest	Basis	Amount in Taka paid for the period ended on 1 July 2016 to 30 June 2017
1	Mr. Mofazzal Hossain	Chairman	Remuneration	Tk. 1,000,000/month	12,000,000
2	Mr. Md. Ehsanul Habib	Director & Managing Director	Remuneration	Tk. 500,000/month	6,000,000
3	Mr. Arifur Rahman	Director &Head of Business Development	Remuneration	Tk. 500,000/month	6,000,000
4	Mr. Md. Muddasar Hossain	Director &Head of Regulatory Affairs	Remuneration	Tk. 500,000/month	6,000,000
6	Mr. Md. Mustafizur Rahman	Chief Financial Officer	Salary	Tk. 143,740/month	1,724,880
7	Mr. Md. Saidur Rahman	Company Secretary	Salary	Tk. 114,620/month	1,375,440
8	Ms. Alkona K. Choudhuri	Group Head of HR	Salary	Tk. 200,000/month	541,935 for three months only Oct 2016-Dec 2016
9	Mr. A.S.M Hafizur Rahman	GM & Head of Fabric Dyeing	Salary	Tk. 189,105/month	2,269,260
10	Mr. Hossain Ahmed	GM & Head of Quality Assurance	Salary	Tk. 150,000/month	1,800,000
11	Mr. Md. Islam-Un-Nabi	GM & Head of Logistic	Salary	Tk. 140,675/month	1,688,100
12	Mr. Md. Zakir Hossain	DGM & Head of Commercial (Export)	Salary	Tk. 119,100/month	1,429,200
13	Mr. Md. Musleh U.A. Sikder	DGM & Head of Commercial (Import)	Salary	Tk. 114,580/month	1,374,960
14	Mr. Abul Hasnat Mahbub Zaman	DGM & Head of Corporate Planning	Salary	Tk. 80,625/month	967,500
15	Mr. Abu Shahed Siddiq	DGM & Head of Operations and Administrations	Salary	Tk. 126,653/month	1,519,830
16	Mr. Hasib-Ul-Hasan	AGM & Head of HR and Compliance	Salary	Tk. 111,441/month	668,500(6 months salary) due to resign effective on 31 July 2016
17	Mr. Rashidun Nabi	AGM & Head of Maintenance	Salary	Tk. 105,092/month	1,261,104
19	Mr. Md. Sharif Uddin	Manager & Head of IT	Salary	Tk. 89,800/month	1,077,606

(o) All interests and facilities enjoyed by a director, whether pecuniary or non-pecuniary;

There were no such interests and facilities in the form of pecuniary and non-pecuniary enjoyed by the Directors except followings:

Name of Directors & Position	Interest and facilities	Amount in Taka
		30 June 2017
Mr. Mofazzal Hossain Chairman	Remuneration	BDT 12,000,000
	Dividend (Bonus)	1,151,667 nos. shares @ BDT 10 per share total Tk. 11,516,670
Mr. Md. Ehsanul Habib Director & Managing Director	Remuneration	BDT 6,000,000
	Dividend (Bonus)	601,318 nos. shares @ BDT 10 per share total Tk. 6,013,180
Mr. Arifur Rahman Director & Head of Business Development	Remuneration	BDT 6,000,000
	Dividend (Bonus)	317,000 nos. shares @ Tk. 10 per share totaling Tk. 3,170,000
Mr. Md. Muddasar Hossain Director & Head of Regulatory Affairs	Remuneration	BDT 6,000,000
	Dividend (Bonus)	317,000 nos. shares @ Tk. 10 per share totaling Tk. 3,170,000
Ms. Peara Begum Director & Head of Administration	Remuneration	Nil
	Dividend (Bonus)	147,254 nos. shares @ Tk. 10 per share totaling Tk. 1,472,540
Mr. Swapan Kumar Sarker Independent Director	Remuneration	Nil
	Dividend paid	Nil
Mr. Placid Gomes, FCA Independent Director	Remuneration	Nil
	Dividend paid	Nil

(p) Number of shares held and percentage of share holding (pre issue);

Sl.	Name of the shareholder	BO ID	Address	No. of shares	% of shareholding
1	Mr. Mofazzal Hossain	1604420062000612	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka, Bangladesh	28,791,667	28.79%
2	Mr. Md. Ehsanul Habib	1604420061998666	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka, Bangladesh	15,032,960	15.03%
3	Mr. Arifur Rahman	1604420061999280	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka, Bangladesh	7,925,000	7.93%
4	Mr. Md. Muddasar Hossain	1604420061999695	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka, Bangladesh	7,925,000	7.93%
5	Ms. Peara Begum	1604420061998441	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka, Bangladesh	3,681,343	3.68%
6	Esquire Dyeing Industries Limited	1604420062000449	159, National Stadium Market (1st floor) Dhaka-1000, Dhaka, Bangladesh	29,581,343	29.58%
7	Esquire Accessories Limited	1604420062000240	102, Shaheed Tajuddin Ahmed Sarani, Tejgaon Industrial Area, Dhaka, Bangladesh	1,214,677	1.21%
8	Esquire Electronics Limited	1604420062012445	159, National Stadium Market (1st floor) Dhaka-1000, Dhaka, Bangladesh	5,848,010	5.85%
			Total	**1,000,000,000**	**100%**

(q) Change in board of directors during last three years;

Name of the directors	Position	Date of appointment	Date of retirement	Remarks
Mr. Mofazzal Hossain	Chairman	16 February 2000	30 June 2016	Continuing
Mr. Md. Ehsanul Habib	Director & Managing Director	16 February 2000	30 June 2016	Continuing
Mr. Arifur Rahman	Director	16 February 2000	30 June 2015	Continuing
Mr. Md. Muddasar Hossain	Director	16 February 2000	30 June 2015	Continuing
Mrs. Peara Begum	Director	10 December 2015	30 June 2015	Continuing
Mr. Swapan Kumar Sarker	Independent Director	30 June 2016	30 June 2016	Continuing
Mr. Placid Gomes FCA	Independent Director	30 June 2016	30 June 2016	Continuing

(r) Director's engagement with similar business.

Sl.	Name of the Directors	Involvement with similar organization		
		Name of other organization	Position	Nature of business
1	Mr. Mofazzal Hossain	• Synthia Multi Fiber Limited	Chairman	RMG exporting
		• Shah Garments International Limited	Managing Director	RMG exporting
		• MMH Textiles Limited	Chairman	Textile business
2	Mr. Md. Ehsanul Habib	• Synthia Multi Fiber Limited	Director	RMG exporting
		• Shah Garments International Limited		RMG exporting
		• MMH Textiles Limited		Textile business
3	Mr. Arifur Rahman	• Synthia Multi Fiber Limited	Director	RMG exporting
		• Shah Garments International Limited	Director	RMG exporting
		• MMH Textiles Limit	Managing Director	Textile business
4	Mr. Md. Muddasar Hossain	• Synthia Multi Fiber Limited	Director	RMG exporting
		• MMH Textiles Limited		RMG exporting
5	Ms. Peara Begum	N/A		

6	Mr. Swapan Kumar Sarkar	N/A
7	Mr. Placid Gomes FCA	N/A

CHAPTER- IX CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS

(a) The prospectus shall contain a description of any transaction during the last five years, or any proposed transactions certified by the auditors, between the issuer and any of the following persons, giving the name of the persons involved in the transaction, their relationship with the issuer, the nature of their interest in the transaction and the amount of such interest, namely:-
(i) Any director or sponsor or executive officer of the issuer;
(ii) Any person holding 5% or more of the outstanding shares of the issuer;
(iii) Any related party or connected person of any of the above persons.

TO WHOM IT MAY CONCERN

Name of the Related Party	Nature of Relationship	Nature of Transaction	Receivable/(Payable) Balance at the period/year end					
			30.06.17	30.06.16	31.12.15	31.12.14	31.12.13	31.12.12
Esquire Accessories Ltd.	Common Management	Purchase	301,791,928	42,177,735	119,934,474	43,518,029	13,028,559	(31,000,000)
Esquire Electronics Ltd.	Common Management	Purchase	18,481,317	(3,551,514)	43,987,800	1,758,632	3,758,632	31,047,000
Esquire Dyeing Industries Ltd.	Common Management	Dyeing	574,888,874	95,485,622	129,449,439	101,713,942	79,614,598	(111,650,158)
Esquire Testing Services (BD) Ltd.	Common Management	Fabric Testing	2,760,001	1,804,110	1,071,763	12,787,862	-	-
Thakral Information System Ltd.	Common Management	Purchase	1,280,875	169,294	687,617	422,363	356,750	-
Esquire Plastic Ltd.	Common Management	Purchase	480,415	154,891	33,726	-	-	-
Esquire Chemical Industries Ltd.	Common Management	Share Money		-	-	-	-	(43,500,000)
Olive Tree Foods Ltd.	Common Management	Advance	-	-	-	-	-	(15,000,000)
Total			**899,683,410**	**136,240,138**	**295,164,819**	**160,200,828**	**96,758,539**	**(170,103,158)**

Sd/-
ACNABIN
Chartered Accountants

Dhaka,
Date: 17 October 2017

(b) Any transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries or holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus;

Except as describe above, no transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of the issuer company or its subsidiary/holding company or associate concerns or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus.

(c) Any loans either taken or given from or to any director or any person connected with the director, clearly specifying details of such loan in the prospectus, and if any loan has been taken from any such person who did not have any stake in the issuer, its holding company or its associate concerns prior to such loan, rate of interest applicable, date of loan taken, date of maturity of loan, and present outstanding of such loan.

No loan was taken or given from or to any director or any person connected with the director and no loan was taken from any such person who did not have any stake in the issuer, its holding Company or its associate concerns.

CHAPTER – X EXECUTIVE COMPENSATION

(a) The total amount of remuneration or salary or perquisites paid to the top five salaried officers of the issuer in the last accounting year and the name and designation of each such officer;

Sl.	Name of top five salaried officer	Position	Basis of Amount (Tk. Per month)	Salaries Paid (Amount in Taka)
				For the year ended as on 30 June2017
1	Mr. Mofazzal Hossain	Chairman	1,000,000	12,000,000
2	Mr. Md. Ehsanul Habib	Director &Managing Director	500,000	6,000,000
3	Mr. Arifur Rahman	Director &Head of Business Development	500,000	6,000,000
4	Mr. Md. Muddasar Hossain	Director &Head of Business Development	500,000	6,000,000
5	Dr. Ali Haidar	Sr. GM & Head of Research & Development	257,250	3,087,000

(b) Aggregate amount of remuneration paid to all directors and officers as a group during the last accounting year;

Sl.	Particulars	Remuneration paid for the period (Taka)	
		FY 2017	FY 2016
1	Directors	30,000,000	30,000,000
2	Officers and Staffs	25,263,180	9,395,702
	Total	55,263,180	39,395,702

(c) If any shareholder director received any monthly salary or perquisite or benefit it must be mentioned along with date of approval in AGM or EGM, terms thereof and payments made during the last accounting year;

Sl.	Name of Shareholder Directors	Position	Date of approval in AGM or EGM	Terms thereof (Monthly remuneration in Taka)	Payments made as on 30 June 2017
1	Mr. Mofazzal Hossain	Chairman	15 February 2012	1,000,000	12,000,000
2	Mr. Md. Ehsanul Habib	Director & Managing Director	15 February 2012	500,000	6,000,000
3	Mr. Arifur Rahman	Director & Head of Business development	15 February 2012	500,000	6,000,000
4	Mr. Md. Muddasar Hossain	Director & Head of Regulatory Affairs	15 February 2012	500,000	6,000,000

(d) The board meeting attendance fees received by the director including the managing director along with date of approval in AGM or EGM;

No director has received board meeting attendance fee.

(e) Any contract with any director or officer providing for the payment of future compensation;

No contract was made with any director or officer providing for the payment of future compensation.

(f) If the issuer intends to substantially increase the remuneration paid to its directors and officers in the current year, appropriate information regarding thereto;

The Company reviews remuneration of its all officers(excluding all Director & Managing Director) during June every year as per Company's employment policy. However, the remuneration of the Managing Director is revised as per discretion of the Board of Directors of the Company.

(g) Any other benefit or facility provided to the above persons during the last accounting year.

Apart from the aforementioned information, the Company provides following facilities to the above persons:

(Amount in Taka)

Sl.	Particulars	Entitled by	As per audited accounts	
			FY 2017	FY 2016
1	Allowances	Other Key Management except Directors and Managing Directors	490,274	225,136
2	Bonus		4,228,066	2,895,305
3	Provident Fund		1,753,438	836,869

CHAPTER – XI **OPTIONS GRANTED TO DIRECTORS, OFFICERS AND EMPLOYEES**

(1) The following information in respect of any option held by each director, the salaried officers, and all other officers as a group, namely: -

(i) The date on which the option was granted;
(ii) The exercise price of the option;
(iii) The number of shares or stock covered by the option;
(iv) The market price of the shares or stock on the date the option was granted;
(v) The expiration date of the option;
(vi) Consideration against the option.

No options have been granted by the Company to any director, officers or employees

(2)If such options are held by any person other than the directors, and the officers of the issuer company, the following information shall be given in the prospectus, namely:-

(i) The total number of shares or stock covered by all such outstanding options;
(ii) The range of exercise prices;
(iii) The range of expiration dates;
(iv) Justification and consideration of granting such option.

No options have been granted by the Company to any director, officers or employees

CHAPTER – XII TRANSACTION WITH THE DIRECTORS AND SUBSCRIBERS TO THE MEMORANDUM

(a) The names of the directors and subscribers to the memorandum, the nature and amount of anything of value received or to be received by the issuer from the above persons, or by the said persons, directly or indirectly, from the issuer during the last five years along with the description of assets, services or other consideration received or to be received;

Name of the Related Party	Nature of value received or to be received	30.06.17	30.06.16	31.12.15	31.12.14	31.12.13
Mofazzal Hossain Chairman	Remuneration against service	12,000,000	12,000,000	13,990,475	13,990,475	13,990,475
	Fund receive against allotment of share	-	-	-	-	-
Md. Ehsanul Habib Director & Managing Director	Remuneration against service	6,000,000	6,000,000	7,139,842	7,139,842	7,139,842
	Fund receive against allotment of share	-	-	-	-	-
Arifur Rahman Director & Head of Business Development	Remuneration against service	6,000,000	6,000,000	7,139,842	7,139,842	7,139,842
	Fund receive against allotment of share	-	-	-	-	-
Md. Muddasar Hossain Director & Head of Regulatory Affairs	Remuneration against service	6,000,000	6,000,000	7,139,842	7,139,842	7,139,842
	Fund receive against allotment of share	-	-	-	-	-
Peara Begum Director & Head of Administration	Remuneration against service	-	-	-	-	-
	Fund receive against allotment of share	-	-	-	-	-
Total		**30,000,000**	**30,000,000**	**35,410,000**	**35,410,000**	**35,410,000**

(b) If any assets were acquired or to be acquired within next two financial years from the aforesaid persons, the amount paid for such assets and the method used to determine the price shall be mentioned in the prospectus, and if the assets were acquired by the said persons within five years prior to transfer those to the issuer, the acquisition cost thereof paid by them.

The Company did not acquired or plans to acquire any assets from its directors and subscribers to the memorandum.

CHAPTER – XIII OWNERSHIP OF THE COMPANY'S SECURITIES

(a) The names, addresses, BO ID Number of all shareholders of the company before IPO, indicating the amount of securities owned and the percentage of the securities represented by such ownership, in tabular form;

Sl.	Name of Shareholders	Address	BO ID Number	No. of Shares	% of securities owned Before IPO
1	Md. Mofazzal Hossain	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka	1604420062000612	28,791,667	28.79%
2	Mr. Md. Ehsanul Habib	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka	1604420061998666	15,032,960	15.03%
3	Mr. Arifur Rahman	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka	1604420061999280	7,925,000	7.93%
4	Mr. Md. Muddasar Hossain	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka	1604420061999695	7,925,000	7.93%
5	Ms. Peara Begum	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka	1604420061998441	3,681,343	3.68%
6	Esquire Electronics Limited	159, National Stadium Market (1st Floor), Dhaka-1000	1604420062012445	5,848,010	5.85%
7	Esquire Accessories Ltd	102, Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka	1604420062000240	1,214,677	1.21%
8	Esquire Dyeing Industries Limited	159, National Stadium Market (1st Floor), Dhaka-1000	1604420062000449	29,581,343	29.58%

(b) **There shall also be a table showing the name and address, age, experience, BO ID Number, TIN number, numbers of shares held including percentage, position held in other companies of all the directors before the public issue;**

Sl.	Name of Directors	Addresses	Age	Experience (Years)	BO ID No.	ETIN No.	No. of shares held	Shareholding (%) pre issue	Position held in other companies (as per audited accounts as on 31 December 2016)	
									Name of the Company	position
1.	Md. Mofazzal Hossain	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka	71	41 years	1604420062000612	351120719679	28,791,667	28.79%	Esquire Dyeing Industries Limited	Managing Director
									Esquire Electronics Limited	Director
									Esquire Testing Service (BD) Limited	Chairman
									Esquire Accessories Limited	Chairman
									Esquire Plastics Limited	Chairman
									Esquire Customer Care Limited	Chairman
									Esquire Chemical Industries Limited	Chairman
									Shah Garments International Limited	Managing Director
									Meghna Plastic Industries (Pvt.) Limited	Chairman
									New Dhaka Ceramic Industries (Pvt.) Limited	Managing Director
									Synthia Multi Fiber Limited	Chairman
									MMH Textile Ltd	Chairman
									Sharp Media Limited	Chairman
									Thakral Information Systems (Pvt.) Limited	Managing Director
									Trust Solutions Private Limited	Managing Director
									Thakral One Private Limited	Managing Director
									Esquire Travels Limited	Chairman
									Alpha Packaging Limited	Chairman
2.	Mr. Md. Ehsanul Habib	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka	45	19 years	1604420061998666	388396579135	15,032,960	15.03%	Esquire Dyeing Industries Limited	Director
									Esquire Electronics Limited	Director
									Esquire Testing Services (BD) Limited	Director
									Esquire Accessories Limited	Director
									Esquire Plastics Limited	Director
									Alpha Plastic & Packaging Limited	Chairman
									Alpha Packaging Limited	Director
									Esquire Customer Care Limited	Director
									Esquire Chemical Industries Limited	Director
									Shah Garments International Limited	Director
									Meghna Plastic Industries	Director

									(Pvt.) Limited	
									New Dhaka Ceramic Industries (Pvt.) Limited	Director
									Synthia Multi Fiber Limited	Director
									MMH Textile Ltd	Director
									Esquire Sourcing Limited	Chairman
									Sharp Media Limited	Director
									German University Bangladesh Trust	Member
									Best Life Insurance Company Limited	Director
									Thakral Information Systems (Pvt.) Limited	Director
									Trust Solutions Private Limited	Director
									Thakral One Private Limited	Director
									T.M. Chemicals Limited	Director
									Olive Tree Foods Limited	Chairman
									Esquire Travels Limited	Director
									Securex (Pvt.) Limited	Shareholder
									Esquire Heavy Industries Limited	Director
3.	Mr. Arifur Rahman	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka	40	15 years	1604420061999280	398971490962	7,925,000	7.93%	Esquire Dyeing Industries Limited	Director
									Esquire Electronics Limited	Managing Director
									Esquire Testing Services (BD) Limited	Director
									Esquire Accessories Limited	Director
									Esquire Plastics Limited	Managing Director
									Alpha Packaging Limited	Managing Director
									Esquire Customer Care Limited	Managing Director
									Esquire Chemical Industries Limited	Managing Director
									Shah Garments International Limited	Director
									Meghna Plastic Industries (Pvt.) Limited	Director
									New Dhaka Ceramic Industries (Pvt.) Limited	Director
									Synthia Multi Fiber Limited	Director
									MMH Textile Ltd	Managing Director
									Esquire Sourcing Limited	Managing Director
									Sharp Media Limited	Managing Director
									Trust Solutions Private Limited	Director
									Esquire Travels Limited	Managing Director
4.	Mr. Md. Muddasar Hossain	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka	30	7 years	1604420061999695	356107782463	7,925,000	7.93%	Esquire Dyeing Industries Limited	Director
									Esquire Electronics Limited	Director
									Esquire Testing Services (BD) Limited	Managing Director
									Esquire Accessories Limited	Managing Director
									Esquire Plastics Limited	Director
									Esquire Chemical Industries Limited	Director
									Meghna Plastic Industries (Pvt.) Limited	Managing Director
									New Dhaka Ceramic Industries (Pvt.) Limited	Director
									Synthia Multi Fiber Limited	Managing Director
									MMH Textile Ltd	Director
									Esquire Customer Care Limited	Director

									Esquire Travels Limited	Director
									Alpha Packaging Limited	Director
5.	Mrs. Peara Begum	House No-56, Road No-8/A, Dhanmondi R/A, Dhaka	62	30 years	1604420061998441	793442387304	3,681,343	3.68%	Esquire Dyeing Industries Limited	Director
									Esquire Electronics Limited	Director
									Esquire Accessories Limited	Director
6	Mr. Swapan Kumar Sarkar	Bajitpur Road (Chhoyani Pukur Par), Thanapara, Tangail	62	35 years	-	158577454500	-	-	-	-
7	Mr. Placid Gomes FCA	House -146, Road - 01, Ward -6, Block-B, Vill-Bakshanagar, Post office- Choto Bakshanagar, Police Station: Nawabganj, District : Dhaka	46	17 years	-	568750328442	-	-	-	-

(c) The average cost of acquisition of equity shares by the directors certified by the auditors;

Auditor's certificate regarding average cost of acquisition of equity shares by the directors

This is to certify that all the shares of Esquire Knit Composite Limited have been allotted at par in face value and in cash/bonus and as on 30 June 2017 the average cost of acquisition of shares by the directors and other shareholders was Tk. 10.00 each. Necessary particulars of shareholdings, allotment date and consideration are given below:

Date of Allotment	Nature of transaction	Md. Mofazzal Hossain (Chairman)	Md.Ehsanul Habib (Managing Director)	Md. Anisur Rahman (Director)	Arifur Rahman (Director)	Md. Moddasar Hossain (Director)	Mrs. Peara Begum (Director)	Esquire Electronics Ltd	Esquire Accessories Ltd	Esquire Dyeing Industries Ltd	No. of shares	Value of shares	Consideration	Face value/ cost per share (Tk.)
13 Feb 2000	By Subscription	8,000	2,000	2,000	2,000	2,000	-	-	-	-	16,000	1,600,000	Cash	100
03 Nov 2001	By Transfer	2,000	-	(2,000)	-	-	-	-	-	-	-	-	-	100
30 Dec 2010	By Allotment	110,000	22,000	-	22,000	22,000	-	-	-	-	176,000	17,600,000	Other than cash	100
04 Mar 2012	By Allotment	120,000	24,000	-	24,000	24,000	-	-	-	-	192,000	19,200,000	Other than cash	100
15 Jan 2013	By Allotment	120,000	24,000	-	24,000	24,000	-	-	-	-	192,000	19,200,000	Other than cash	100
20 Aug 2013	By Transfer	-	(800)	-	-	-	200	200	200	200	-	-	-	100
20 Nev 2013	By Allotment	180,000	36,000	-	36,000	36,000	-	-	-	-	288,000	28,800,000	Other than cash	100
24 Dec 2014	By Allotment	83,700	16,616	-	16,740	16,740	31	31	31	31	133,920	13,392,000	Other than cash	100
Sub Total		**623,700**	**123,816**	**-**	**124,740**	**124,740**	**231**	**231**	**231**	**231**	**997,920**	**99,792,000**	**-**	**100**
22 Jan 2015	**Face Value Changed**	**6,237,000**	**1,238,160**	**-**	**1,247,400**	**1,247,400**	**2,310**	**2,310**	**2,310**	**2,310**	**9,979,200**	**997,920,000**	**-**	**10**
20 Oct 2015	By Allotment	17,538,000	3,481,616	-	3,507,600	3,507,600	6,496	6,496	6,496	6,496	28,060,800	280,608,000	Other than cash	10
05 Nov 2015	By Allotment	-	-	-	-	-	-	3,500,000	720,000	17,740,000	21,960,000	219,600,000	Cash	10
10 Feb 2016	By Transfer	(5,600,000)	4,300,000	-	-	-	1,300,000	-	-	-	-	-	-	10
10 Feb 2016	By Transfer	(900,000)	-	-	-	-	900,000	-	-	-	-	-	-	10
29 Oct 2016	By Allotment	11,516,667	6,013,184	-	3,170,000	3,170,000	1,472,537	2,339,204	485,871	11,832,537	40,000,000	400,000,000	Other than cash	10
Total		**28,791,667**	**15,032,960**	**-**	**7,925,000**	**7,925,000**	**3,681,343**	**5,848,010**	**1,214,677**	**29,581,343**	**100,000,000**	**1,000,000,000**	**-**	**-**

Note: The Company has denominated the face value of its ordinary share from Tk. 100 to Tk. 10 by passing a special resolution in its extra ordinary general meeting held on 22 January 2015 and necessary amendments in the capital clause of the Memorandum and Articles of Association were made accordingly. As such the number of shares has been increased ten times on that date

Dhaka,
17 October 2017

Sd/-
ACNABIN
Chartered Accountants

(d) A detail description of capital built up in respect of shareholding (name-wise) of the issuer's sponsors or directors. In this connection, a statement to be included:-

Name of Sponsor/ Director	Date of Allotment/ Transfer of fully paid up shares	Consideration	Nature of issue	No of Equity shares	Face Value	Issue Price/ Acquisition Price/ Transfer Prices	Cumulative no. of equity shares			% Pre issue paid up capital	% Post issue paid up capital	Sources of fund
							Before transfer share holding	Transfer share	After transfer Share holding			
Mr. Md. Mofazzal Hossain Chairman	16 /02/2000	Cash	Ordinary Share	100,000	10	10	100,000	(6,500,000)	28,791,666	28.79%	21.34%	Own fund and Dividend
	30/12/2010	Bonus	Ordinary Share	1,100,000			1,200,000					
	04/03/2012		Ordinary Share	1,200,000			2,400,000					
	15/01/2013		Ordinary Share	1,200,000			3,600,000					
	20/11/2013		Ordinary Share	1,800,000			5,400,000					
	24/12/ 2014		Ordinary Share	8,37,000			6,237,000					
	20/10/ 2015		Ordinary Share	1,75,38,000			23,775,000					
	01/01/2017		Ordinary Share	11,516,666			35,291,666					
	Total						35,291,666	(6,500,000)	28,791,666			
Mr. Md. Ehsanul Habib Director & Managing Director	16 /02/2000	Cash	Ordinary Share	20,000	10	10	20,000	4,300,000	15,040,961	15.04%	11.14%	Own fund and Dividend
	30/12/ 2010	Bonus	Ordinary Share	220,000			240,000					
	04/03/ 2012		Ordinary Share	240,000			480,000					
	15/01/2013		Ordinary Share	240,000			720,000					
	20/11/2013		Ordinary Share	360,000			1,080,000					
	24/12/ 2014		Ordinary Share	166,160			1,246,160					
	20/10/ 2015		Ordinary Share	34,81,616			4,727,776					
	01/01/2017		Ordinary Share	6,013,185			10740961					
	Total						**10,740,961**	4,300,000	15,040,961			
Mr. Arifur Rahman Director	16 /02/2000	Cash	Ordinary Share	20,000	10	10	20,000	Nil	**7,925,000**	7.93%	5.88%	Own fund and Dividend
	30/12/ 2010	Bonus	Ordinary Share	220,000			240,000					
	04/03/ 2012		Ordinary Share	240,000			480,000					
	15/01/2013		Ordinary Share	240,000			720,000					
	20/11/2013		Ordinary Share	360,000			1,080,000					
	24/12/ 2014		Ordinary Share	167,400			1,247,400					
	20/10/ 2015		Ordinary Share	35,07,600			4,755,000					
	01/01/2017		Ordinary Share	3,170,000			7,925,000					
	Total						**7,925,000**	Nil	**7,925,000**			
Mr. Md. Muddasar Hossain Director	16 /02/2000	Cash	Ordinary Share	20,000	10	10	20,000	Nil	**7,925,000**	7.93%	5.88%	Own fund and Dividend
	30/12/ 2010	Bonus	Ordinary Share	220,000			240,000					
	04/03/ 2012		Ordinary Share	240,000			480,000					
	15/01/2013		Ordinary Share	240,000			720,000					
	20/11/2013		Ordinary Share	360,000			1,080,000					
	24/12/ 2014		Ordinary	167,400			1,247,400					

			Share									
	20/10/ 2015		Ordinary Share	35,07,600			4,755,000					
	01/01/2017		Ordinary Share	3,170,000			7,925,000					
	Total						**7,925,000**	**Nil**	**7,925,000**			
Ms. Peara Begum Director	24/12/ 2014	N/A	Ordinary Share	310	10	10	310	2,202,000	3,688,149	3.68%	2.73%	Own fund and Dividend
	20/10/ 2015	N/A	Ordinary Share	6,496			6,806					
	01/01/2017	Bonus	Ordinary Share	1,472,537			1479343					
	Total						1,479,343	2,202,000	3,688,149			
Mr. Anisur Rahman (deceased as subscriber to the memorandum)	16 /02/2000		Ordinary Share	2,000	10	10	2,000	(2,000)	-	-	N/A	Own fund
	Total						**2,000**	**(2,000)**	**-**	**-**		
Mr. Placid Gomes FCA Independent Director	N/A											
Mr. Swapan Kumar Sarkar Independent Director	N/A											

(e) Detail of shares issued by the company at a price lower than the issue price;

The Company has not issued any share at a price lower than the issue price.

(f) History of significant (5% or more) changes in ownership of securities from inception.

Sl.	Date of transfer	Transferor				Transferee			
		Name	Balance before transfer (Qty.)	Transfer Qty.	Balance after transfer (Qty.)	Name	Balance before receive (Qty.)	Receive Qty.	Balance after receive (Qty.)
1	03/11/2001	Md. Anisur Rahman	2,000	2,000	Nil	Md. Mofazzal Hossain	8,000	2,000	10,000
2	20/08/2013	Md. Md. Ehsanul Habib	8,000	800	7,200	Mrs. Peara Begum	Nil	200	200
						Esquire Electronics Ltd.	Nil	200	200
						Esquire Dyeing Industries Ltd.	Nil	200	200
						Esquire Accessories Ltd.	Nil	200	200
3	10/12/2015	Md. Mofazzal Hossain	17,538,000	5,600,000	637,000	Mrs. Peara Begum	2,000	1,300,000	1,302,000
						Md. Md. Ehsanul Habib	4,719,776	4,300,000	9,019,776

CHAPTER – XIV **CORPORATE GOVERNANCE**

Status of compliance with the conditions imposed by BSEC's Notification on Corporate Governance (Report under Condition No. 7.00)

(a) A disclosure to the effect that the issuer has complied with the requirements of Corporate Governance Guidelines of the Commission;

We would like to declare that we have complied with all the requirements of the applicable regulations of Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission (BSEC) in respect of corporate governance including constitution of the Board and committees thereof. The corporate governance framework is based on an effective independent Board, separation of the Board's supervisory role from the executive management team and constitution of the Board Committees, as required under applicable law.

Sd/-
Md. Md. Ehsanul Habib
Director & Managing Director
Esquire Knit Composite Limited

(b) A compliance report of Corporate Governance requirements certified by competent authority;

Certificate of Compliance to the Shareholders of

Esquire Knit Composite Ltd.

On the Conditions of Corporate Governance Guidelines

We have reviewed the statement of compliance of Conditions of Corporate Governance guidelines prepared by the management of Esquire Knit Composite Ltd.to comply with the Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 7th August 2012 of Bangladesh Securities and Exchange Commission (BSEC).

The responsibility for compliance with the Conditions of Corporate Governance Guideline is that of the Board of Directors of the company. Our responsibility is to review, to the extent where such compliance can be objectively verified, whether the statement of compliance reflects the status of the Company's compliance with the provisions of the conditions of Corporate Governance guidelines and report if it does not.

Based on our review, we certify that the status of Compliance statement appropriately reflect the Company's compliance, in all material respects, with the best practices contained in the Conditions of Corporate governance as applicable to the Company for the year ended on 30 June, 2017.

Sd/-
Md. Selim Reza FCA FCS
Partner
ARTISAN
Chartered Accountants

Dhaka, 22 October, 2017

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1.0	**Board of Directors**			
1.1	The number of the Board members of the company shall not be less than 5(five) and more than 20(twenty).	✓		The board of Esquire Knit Composite Ltd.is comprised of 7 (Seven)Directors including two Independent Directors.
1.2	**Independent Directors**			
1.2(i)	Independent Directors: At least one fifth (1/5) of the total number of Directors in the company's Board shall be Independent Directors.	✓		There are two Independent Directors in Esquire Knit Composite Ltd. Board, namely: Mr. Swapan Kumar Sarkar and Mr. Placid Gomes FCA
1.2(ii)	For the purpose of this clause "independent director" means a director.	✓		The Independent Directors have declared their compliances.
1.2 (ii) a)	Independent Director does not hold any share or holds less than 1% shares of the total paid-up capital.	✓		Do
1.2 (ii) b)	Independent Director or his family members are not connected with the company's any sponsor or Director or Shareholder who holds 1% or more shares.	✓		Do
1.2 (ii) c)	Does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies.	✓		Do
1.2 (ii) d)	Independent Director is not a member, Director or officer of any Stock Exchange.	✓		Do
1.2 (ii) e)	Independent Director is not a shareholder, Director or officer of any member of Stock Exchange or an intermediary of the capital market.	✓		Do
1.2 (ii) f)	Independent Director is not a partner or an executive or was not a partner or an executive during the preceding 3(three) years of any statutory audit firm.	✓		Do
1.2 (ii) g)	Independent Director shall not be an Independent Director in more than 3(three) listed companies.	✓		Do
1.2 (ii) h)	Independent Director has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a Non-Bank Financial Institution (NBFI).	✓		Do
1.2 (ii) i)	Independent Director has not been convicted for a criminal offence involving moral turpitude.	✓		Do
1.2 (iii)	Independent Director(s) shall be appointed by the Board of Directors and approved by the shareholders in the AGM.	✓		Appointment of two Independent Directors is approved in the 17thAGM.
1.2 (iv)	The Post of Independent Director(s) cannot remain vacant for more than 90(ninety) days.	✓		There has been no vacancy in the position of Independent Directors.
1.2 (v)	The Board shall lay down a code of conduct of all Board members and annual compliance of the code to be recorded.	✓		Every director has signed a confirmation as to its compliance.
1.2 (vi)	The tenure of office of an Independent Director shall be for a period of 3 (three) years, which may be extended for 1(one) term only.	✓		
1.3	**Qualification of Independent Director (ID)**			
1.3 (i)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	✓		The qualification and background of Independent Directors justify their ability as such.
1.3 (ii)	Independent Director should be a Business Leader/Corporate Leader/Bureaucrat/University Teacher with Economics or Business Studies or Law background/Professionals like Chartered Accountants, Cost and Management Accountants, Chartered Secretaries. The Independent Director must have at least 12(twelve) years of corporate management/professional experiences.	✓		Existing Independent Directors are bureaucrat &professionals having more than 12 (Twelve) years of experience.
1.3 (iii)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission.	Not Applicable		
1.4	**Chairman of the Board and Chief Executive Officer**			
1.4	Chairman and CEO shall be filled by different individuals. Chairman shall be elected from among the Directors. The Board of Directors shall clearly define respective roles and responsibilities of the Chairman and the CEO.	✓		Chairman of the Board and CEO are different individuals. The rules and responsibilities of Chairman and the CEO are approved in Board meeting.
1.5	**The Directors' Report to Shareholders**			
1.5 (i)	Industry outlook and possible future developments in the industry.	✓		
1.5 (ii)	Segment-wise or product-wise performance.	✓		
1.5 (iii)	Risks and concerns.	✓		
1.5 (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin.	✓		

1.5 (v)	Discussion on continuity of any Extra-Ordinary gain or loss.	Not Applicable		
1.5 (vi)	Basis for related party transactions-a statement of all related party transactions should be disclosed in the annual report.	✓		
1.5 (vii)	Utilization of proceeds from public issues, rights issues and/or through any others instruments.	Not Applicable		
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offer (IPO), Repeat Public offering (RPO), Rights offer, Direct Listing, etc.(IPO), Repeat Public Offering (RPO), Rights Offer, Direct Listing, etc.	Not Applicable		
1.5 (ix)	If significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report.	Not Applicable		
1.5 (x)	Remuneration to Directors including Independent Directors.	✓		Stated in the Notes to the Account No. 34
1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.	✓		
1.5 (xii)	Proper books of account of the issuer company have been maintained.	✓		
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable prudent judgments	✓		
1.5 (xiv)	International Accounting Standards (IAS)/ Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.	✓		
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored.	✓		
1.5 (xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed.	✓		
1.5(xvii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.	✓		
1.5 (xviii)	Key operating and financial data of at least preceding 5 (five) years shall be summarized.	✓		
1.5 (xix)	Reason for non Declaration of Dividend	✓		
1.5 (xx)	The number of Board meetings held during the year and attendance by each Director shall be disclosed.	✓		Attached in the **Annexure A** along with Statement in the annual Report.
1.5 (xxi)	**The pattern of shareholdings shall be reported to disclose the aggregate number of shares (along with name wise details where stated below) held by:**			
1.5(xxi) a)	Parent/Subsidiary/Associated companies and other related parties (name wise details);	✓		
1.5(xxi) b)	Directors, Chief Executive Officer, Company Secretary, and Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details).	✓		
1.5(xxi) c)	Executives	✓		
1.5(xxi) d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details).	None		
1.5(xxii)	In case of the appointment/re-appointment of a Director the company shall disclose the following information to the shareholders:- a) a brief resume of the Director; b) nature of his/her expertise in specific functional areas; c) Names of the companies in which the person also holds the Directorship and the membership of committees of the Board.	✓		
2	**Chief Financial Officer, Head of Internal Audit and Company Secretary**			
2.1	The company shall appoint a Chief Financial Officer (CFO), a Head of Internal Audit (Internal Control and Compliance) and a Company Secretary (CS). The Board of Directors should clearly define respective roles, responsibilities and duties of CFO, The Head of Internal Audit and the CS.	✓		The Company has appointed CFO, CS and Head of Internal Audit. There are clearly defined roles, responsibilities and duties, which have been approved by Board as per requirement of BSEC notification.
2.2	Attendance of CFO and the Company Secretary in the Board meeting.	✓		In Practice
3	**Audit Committee**			
3 (i)	The company shall have an Audit Committee as a sub- committee of the Board of Directors.	✓		
3 (ii)	The Audit Committee shall assist the Board of Directors in ensuring that the Financial Statements reflect true and fair view of the state of affairs	✓		

	of the company and in ensuring a good monitoring system within the business.			
3 (iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	✓		
3.1	**Constitution of the Audit Committee**			
3.1 (i)	The Audit Committee shall be composed of at least 3(three) members.	✓		The Audit Committee is composed with 3 (three) members.
3.1 (ii)	The Board of Directors shall appoint members of the Audit Committee who shall be Directors of the company and shall include at least 1 (one) Independent Director.	✓		The members of the Audit Committee are appointed by the board who are Directors and which includes 2 (two) Independent Directors.
3.1 (iii)	All members of the Audit Committee should be "Financially Literate" and at least 1(one) member shall have accounting or related financial management experience: the term financially literate means the ability to read and understand the financial statement i.e. Balance Sheet, Income Statement and Cash Flow Statement and a person will be considered to have accounting or related financial management expertise if (s) he possesses professional qualification or Accounting/Finance Graduate with at least 12 (twelve) years of corporate management/professional experiences.	✓		Based on the academic qualification and professional experiences, the Board reviewed and considered that all the existing members of the Audit Committee are "Financially Literate" and they have 'Related Financial Management experience" as per BSEC notification.
3.1 (iv)	Casual vacancy in Audit Committee shall be filled by the Board.	✓		The Board appointed audit committee member in due time.
3.1 (v)	The Company Secretary shall act as the Secretary of the committee.	✓		In Practice
3.1 (vi)	The quorum of the Audit Committee (AC) meeting shall not constitute without at least 1 (one) Independent Director.	✓		In Practice
3.2	**Chairman of the Audit Committee**			
3.2 (i)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairmen of the Audit Committee, who shall be an Independent Director.	✓		Mr. Placid Gomes FCA has been appointed as Independent Director who is also Chairman of Audit Committee.
3.2 (ii)	Chairman of the Audit Committee shall remain present in the Annual General Meeting (AGM).	✓		In Practice
3.3	**Role of the Audit Committee**			
3.3 (i)	The role of Audit Committee: Oversee the financial reporting process.	✓		In Practice
3.3 (ii)	Monitor choice of accounting policies and principles	✓		In Practice
3.3 (iii)	Monitor Internal Control Risk Management process	✓		In Practice
3.3 (iv)	Oversee hiring and performance of external Auditors.	✓		In Practice
3.3 (v)	Review along with the management, the annual financial statements before submission the Board for approval.	✓		In Practice
3.3 (vi)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval.	✓		In Practice
3.3 (vii)	Review the adequacy of Internal Audit functions.	✓		In Practice
3.3 (viii)	Review statement of significant related party transaction submitted by the management.	✓		In Practice
3.3 (ix)	Review Management letters/Letter of Internal Control weakness issued by statutory auditor.	✓		In Practice
3.3 (x)	When money is raised through Initial Public Offer (IPO)/ Repeat Public Offering (RPO)/ Rights Issue the company shall disclose to the Audit Committee above the uses / applications of funds by major category (Capital Expenditure , Sales and marketing Expenses, Working Capital etc.), on a quarterly basis, as a part of there quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for the purposes other that those stated in the offer documents/ prospectus.	Not Applicable		There was no IPO/RPO/Rights Issue during the period.
3.4	**Reporting of the Audit Committee**			
3.4.1 (i)	The Audit Committee shall report on its activities to the Board of Directors.	✓		In Practice
3.4.1 (ii) a)	Report on conflicts of interest to the Board of Directors.	Not Applicable		There was no reportable case of conflict of interest in 2017
3.4.1 (ii) b)	Will report any suspected or presumed fraud or irregularities or material defect in the internal control system to the Board.	Not Applicable		There was no such case in the year.
3.4.1 (ii) c)	Will report any suspected infringement of laws, including securities related laws, rules and regulations to the Board.	Not Applicable		Do
3.4.1 (ii) d)	Will report any other matters, which shall be disclosed to the Board of Directors immediately.	Not Applicable		Do
3.4.2	Reporting to the Authorities: If the Audit Committee has reported to the Board of Directors about anything which has material impact on the financial condition and results of operation and has discussed with the	Not Applicable		

	Board of Directors and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such findings to the commission, upon reporting of such matters to the Board of Directors for 3 (three) times or completion of a period of 6 (six) months from the date of first reporting to the Board of Directors, whichever is earlier.			
3.5	Reporting to the Shareholders and General Investors: report on activities carried out by the Audit Committee, including any report made to the Board of Directors under condition 3.4.1 (ii) above during the year, shall be signed by the Chairman of the Audit Committee and disclosed in the annual report of the issuer company.	✓		The Audit Committee report is disclosed in the Annual Report and signed by the Chairman of the audit Committee.
4	**External/Statutory Auditors**			
4 (i)	Non-engagement of external/statutory auditors in appraisal or valuation services or fairness opinions.	✓		In Practice
4 (ii)	Non-engagement of external/ statutory auditors in Financial Information Systems Design and implementation.	✓		In Practice
4 (iii)	Non-engagement of external/statutory auditors in Bookkeeping or other services related to the accounting records or financial statements.	✓		In Practice
4 (iv)	Non-engagement of external/statutory auditors in Broker-dealer services.	✓		In Practice
4 (v)	Non-engagement of external/statutory auditors in Actuarial Services.	✓		In Practice
4 (vi)	Non-engagement of external/statutory auditors in Internal Audit services.	✓		In Practice
4 (vii)	Non-engagement of external/statutory auditors in any other service that the Audit Committee determines.	✓		In Practice
4 (viii)	No partner or employees of the external audit firm's shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.	✓		In Practice
4 (ix)	Audit/certification services on compliance of corporate governance as required under clause (i) of condition No. 7.	✓		In Practice
5	**Subsidiary Company**			
5 (i)	Provisions relating to the composition to the Board of Directors of the holding company shall be maid applicable to the composition of the Board of Directors of the subsidiary company.	Not Applicable		Esquire Knit Composite Ltd. does not have any subsidiary company.
5 (ii)	At least 1(one) Independent Directors on the Board of Directors of the holding company shall be a Director on the Board of Directors of the subsidiary company.	Not Applicable		Do
5 (iii)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.	Not Applicable		Do
5 (iv)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also.	Not Applicable		Do
5 (v)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	Not Applicable		Do
6	**Duties of Chief Executive Officer (CEO) and Chief Financial Officer (CFO)**			
6 (i) a)	The CEO and CFO will certify to the Board that they have reviewed the financial statements and believe that these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.	✓		CEO and CFO certified to the Board during finalization of Financial Statement which is stated in the "Directors' declaration as to financial statements in the Directors' Report."
6 (i) b)	The CEO and CFO will certify to the Board that they have reviewed the financial statements and believe that these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	✓		Do
6 (ii)	There are, to the best knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.	✓		Do
7	**Reporting and Compliance of Corporate Governance**			
7 (i)	The company shall obtain a certificate from a professional Chartered Secretary/ Accountant (Chartered Accountant/ Cost and Management Accountant/ Chartered Secretary) regarding compliance of conditions of Corporate Governance Guidelines of the Commission and shall sent the same to the Shareholders along with the Annual Report on an yearly basis.	✓		Required certification has been obtained from ARTISAN-Chartered Accountants for the year ended on 30th June, 2017 which is published in annual Report.
7 (ii)	The Directors of the company shall state, in accordance with the Annexure attached, in the Directors' report whether the company has complied with these conditions.	✓		Status of compliance is published with the Directors' report as required.

(c) Details relating to the issuer's audit committee and remuneration committee, including the names of committee members and a summary of the terms of reference under which the committees operate.

Issuer's Audit Committee

In accordance with the currently accepted Best Practice and Corporate Governance Guidelines adopted by Bangladesh Securities and Exchange Commission (BSEC), the Board appointed Audit Committee comprises of the following Non Executive and Independent Directors of the Company:

Sl.	Name of committee member & position in the Company	Designation in the Committee
1	Mr. Placid Gomes FCA, Independent Director	Chairman
2	Mr. Md. Ehsanul Habib, Director & Managing Director	Member
3	Mr. Arifur Rahman, Director	Member
4	Mr. Md. Muddasar Hossain, Director	Member
5	Mrs. Peara Begum	Member

The Company established the Audit Committee on 27 August 2016

Terms of reference of Audit Committee

The main objective of the Audit Committee is to assist the Board of Directors to effectively carry on its responsibilities relating to financial and other relevant affairs of the Company. The Committee is empowered to monitor, review and examine the following: -

- Oversee the financial reporting process.
- Monitor implementation/ following the accounting policies and principles.
- Monitor Internal Control Risk Management Process.
- Oversee hiring and performance of external auditors.
- Review along with the management, the Annual Financial Statements before submission to the Board for approval.
- Review along with the management, the Quarterly and Half Yearly Financial Statements before submission to the Board for approval.
- Review the adequacy of Internal Audit team performance in terms of internal audit report.
- Review statement of significant related party transactions submitted by the management.
- Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors.
- When money is raised through Initial Public Offer (IPO)/Repeat Public Offering (RPO)/Rights Issue, the company shall disclose to the Audit Committee about the uses/applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for the purposes other than those stated in the offer document/prospectus.

Remuneration Committee

The Remuneration Committee consists of the following persons:

Sl.	Name of committee member & position in the Company	Designation in the Committee
1	Mr. Md. Ehsanul Habib, Director & Managing Director	Chairman
2	Mr. Swapan Kumar Sarkar, Independent Director	Member
3	Mr. Arifur Rahman, Director	Member
4	Mr. Muddasar Hossain, Director	Member
5	Mr. Mustafizur Rahman, Chief Financial Officer	Member
6	Mr. Saidur Rahman, Company Secretary	Member Secretary

Summary of terms of reference

The Remuneration Committee shall be responsible for all elements of the wages/salary/remuneration of all the employees as well as of the Board of Directors and the Chairman of the Company, including pension rights and compensation (i.e. damages) payments. Major responsibilities of the committee, among others, include:

- To determine the policy for the wages/salary ("the Policy") (including benefits, compensation and termination payments) of the employees and ensure that the Report is put to Chairman for approval;
- To determine the policy for the remuneration ("the Policy") (including benefits, compensation and termination payments) of the Chairman of the Board, officer, the Board of Directors of the Company and ensure that the Directors' Remuneration Report is put to shareholders for approval at the AGM;
- When setting the Policy for directors, review and have regard to pay and employment conditions across the Company or group, especially when determining annual salary increases;
- To be aware of and oversee any major changes in Policy or employee benefit structures throughout the Company or group.

CHAPTER- XV VALUATION REPORT OF SECURITIES PREPARED BY THE ISSUE MANAGER

Valuation report of securities prepared by the issue manager
(Rules - 5(B)(14), Annexure - E)

The valuation report of securities shall be prepared on the basis of the financial and all other information pertaining to the issue. The fair value is determine under different valuation methods referred in 5(B)(14) under clause no Annexure–E, of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015. The following table illustrates the calculation of fair value of EKCL under different methods:

Summary of valuation

Sl.	Method used	BDT
Method-1	Net Asset Value (NAV) per share with revaluation	45.83
	Net Asset Value (NAV) per share without revaluation	25.96
Method-2	Earnings based value per share	37.70
Method-3	Average market price of similar stock based valuation	39.77

Justification of the valuation of share price of Esquire Knit Composite Limited

Qualitative factors

Some of the qualitative factors that help differentiate EKCL from their competitors and enable them to compete successfully in the industry are as follows:

- Experienced Sponsors backed by professional management team
- Favorable Government policies for RMG sector due to
  - Huge demand in the international market
  - Opportunity for excess in global market
  - Competitive advantage for Bangladesh due to available cheap workers
  - Quality of product
- Technologically competent project
- Strategic location of the project.
- Well connected to highway and river port
- Long standing relationship with clients & suppliers
- Sound track record of business transaction
- No default history in past
- Belongs to a renowned group namely *' Esquire Group'*

Quantitative factors

Information presented in this prospectus is derived from audited financial statements for the year ended 30 June 2017, 30 June 2016, 31 December 2015, 2014, 2013, as prepared in accordance with BAS and BFRS.

The share price valuation of the Company has been derived based on

- Net Asset Value considering with revaluation reserve.
- Earnings based valuation considering last five years weighted average EPS and lesser of last three months sector PE and Market PE
- Average market price per share of similar stock of 7 (seven) Companies for the last one year.

Methods of valuation

We have considered the following methods to determine the share price of Esquire Knit Composite Limited:

Sl.	Methods applied	Sources of information	Authenticity
1	Net Asset Value (NAV) per share at current cost basis	Audited financial statements as on 30 June 2017	The information is given in the audited accounts has been authenticated by the Board of Directors and subsequently by the auditors
2	Earnings based value per share based on weighted average EPS of last five years	Audited financial statements for the year ended 30 June 2017, 30 June 2016, 31 December 2015, 2014, 2013	
3	Average market price per share of similar stock for the last one year immediately prior to the offer for common stocks with reference	DSE website *(www.dsebd.org)*	The information disseminated in the website has been duly authenticated by the Management of DSE.

Method-1 A) Net Asset Value (NAV) per share with revaluation reserve

Audited financial statements
As on 30 June 2017

Sl.	Particulars	Amount (Taka)
A.	Share capital	1,000,000,000
B.	Retained earnings	1,596,582,485
C.	Revaluation surplus	1,986,590,489
D.	**Total shareholders' equity as 30 June 2017 (A+B+C)**	**4,583,172,974**
E.	Number of shares outstanding as on **30 June 2017**	100,000,000
F.	**Net Asset Value (NAV) per share with revaluation reserve (D/E)**	**45.83**

B) Net Asset Value (NAV) per share without revaluation reserve

Audited financial statements
As on 30 June 2017

Sl.	Particulars	Amount (Taka)
A.	Share capital	1,000,000,000
B.	Retained earnings	1,596,582,485
C.	**Total shareholders' equity as 30 June 2017 (A+B)**	**2,596,582,485**
D.	Number of shares outstanding as on **30 June 2017**	100,000,000
E.	**Net Asset Value (NAV) per share without revaluation reserve (C/D)**	**25.96**

Method 2- Earnings based value per share

Financial year	No. of outstanding shares	Weight (%)	Net Profit After Tax (Taka)	Weighted Net Profit After Tax (Taka)
31-Dec-13	8,640,000	3.62%	243,936,481	8,832,530
31-Dec-14	9,979,200	4.18%	258,793,902	10,822,918
31-Dec-15	60,000,000	25.14%	250,455,240	62,976,133
30-June- 2016 (please see note below)	60,000,000	25.14%	153,464,401	38,588,111
30-Jun-17	100,000,000	41.91%	312,146,695	130,813,738
Total	**238,619,200**	**100.00%**		
a. Weighted Net Profit After Tax from 2013 to 2017				**252,033,429**
b. Number of shares as on 30 June 2017				100,000,000
c. Weighted average earnings per share (a/b)				2.52
d. Average sector PE for the last 3 months (July-17, Aug-17 and Sep-17)				14.96
e. Average market PE for the last 3 months (July-17, Aug-17 and Sep-17)				16.28
f. Earnings based value per share (Tk.) (c*d) [Lower of sector PE and Market PE considered]				**37.70**

Note: Net profit after tax for 6 months 1st July 2015 to 31 December 2015 is also included both in the year ended 1st January 2015 to 31 December 2015 and 1st July 2015 to 30 June 2016. Accordingly, for maintaining conservative approach we only considered 6 months profit for the year ended 30 June 2016 in order to avoid inflated of net profit after tax due to data redundancy.

Calculation of Textile Sector PE

Particulars	Jul-17	Aug-17	Sep-17	Average
Sector PE (Textile)	15.24	15.24	14.39	14.96*
Market PE	16.19	16.33	16.31	16.28

Source: *Dhaka Stock Exchange Limited Monthly Review July 2017, August 2017 and September 2017.*

* Considering current capital market scenario and trend of market PE and sector PE, we have considered sector PE which is lesser between above two PE factor.

Method-3 Average market price of similar stock based valuation

Sl.	Name of Company	Last One year Average Price from October 2016 to September 2017	EPS	NAV	Sector	Nature of Business
1	Apex Spinning & Knitting Mills Limited	117.91	3.42	51.67	Textile	100% export oriented RMG
2	C & A Textiles Limited	10.81	1.14	16.74	Textile	100% export oriented RMG
3	Far East Knitting & Dyeing Industries Limited	26.36	2.00	21.37	Textile	export oriented ready-made garment
4	Generation Next Fashions Limited	9.99	1.15	13.33	Textile	export oriented ready-made garment
5	Hwa Well Textiles (BD) Limited	37.31	2.02	27.56	Textile	100% export oriented RMG
6	Mithun Knitting and Dyeing Ltd.	50.88	2.58	28.59	Textile	100% export oriented RMG
7	Tosrifa Industries Limited	25.14	3.03	33.25	Textile	100% export oriented RMG
Average		**39.77**				

Reference: *DSE website (www.dsebd.org)*

Explanation for consideration of peer companies

a. Similar sector (Textile);
b. NAV has been considered minimum BDT 10 per share and above;
c. EPS has been considered minimum BDT 1 per share and above;
d. Nature of Business has been similar such as 100% export oriented RMG.

Basis of calculation for determination of valuation of share price of EKCL based on average market price of similar stock listed in DSE under Textile sector:

1. The average price of last one year of the 7 selected stocks out of 48 listed stocks of the textile industry has been considered.

Calculation of Last one year average price of similar stock

Date	Hwa Well Textiles (BD) Limited	Tosrifa Industries Limited	Apex Spinning & Knitting Mills Limited	Far East Knitting & Dyeing Industries Limited	Mithun Knitting and Dyeing Ltd.	C & A Textiles Limited	Generation Next Fashions Limited
26-Oct-16 to 25-Nov-16	34.20	18.23	124.30	22.13	70.10	7.91	7.02
26-Nov-16 to 25-Dec-16	35.38	19.23	113.87	23.30	64.46	8.59	7.97
26-Dec-16 to 25-Jan-17	39.97	21.94	112.53	30.03	57.42	11.26	10.18
26-Jan-17 to 25-Feb-17	36.53	22.37	114.12	29.79	53.87	11.30	10.69
26-Feb-17 to 25-Mar-17	38.08	24.93	113.68	30.12	51.99	11.61	11.17
26-Mar-17 to 25-Apr-17	37.48	27.70	109.81	29.62	47.85	11.42	10.62
26-Apr-17 to 25-May-17	36.94	25.34	108.04	25.59	45.83	10.11	9.68
26-May-17 to 25-Jun-17	36.94	30.47	107.77	25.66	41.97	9.13	9.04
26-Jun-17 to 25-Jul-17	37.59	29.27	117.27	26.15	46.30	11.47	10.95
26-Jul-17 to 25-Aug-17	37.28	27.59	121.19	25.46	44.26	12.96	11.61
26-Aug-17 to 25-Sep-17	40.84	28.77	139.60	24.96	47.73	13.09	11.05
26-Sep-17 to 25-Oct-17	36.46	25.84	132.70	23.56	38.80	10.87	9.92
Average price of peer companies	**37.31**	**25.14**	**117.91**	**26.36**	**50.88**	**10.81**	**9.99**
Average of above peer company price	**39.77**						

CHAPTER- XVI **DEBT SECURITIES**

Debt Securities

(a) The terms and conditions of any debt securities that the issuer company may have issued or is planning to issue within next six months, including their date of redemption or conversion, conversion or redemption features and sinking fund requirements, rate of interest payable, Yield to Maturity, encumbrance of any assets of the issuer against such securities and any other rights the holders of such securities may have;

The Company has not issued or is planning to issue any debt securities within six months

(b) All other material provisions giving or limiting the rights of holders of each class of debt securities outstanding or being offered, for example subordination provisions, limitations on the declaration of dividends, restrictions on the issuance of additional debt or maintenance of asset ratios;

The Company has not issued or is planning to issue any debt securities within six months

(c) Name of the trustee(s) designated by the indenture for each class of debt securities outstanding or being offered and describes the circumstances under which the trustee must act on behalf of the debt holders;

The Company has not issued or is planning to issue any debt securities within six months. Therefore, there are no such trustees for this issue

(d) Repayment or redemption or conversion status of such securities.

The Company has not issued or is planning to issue any debt securities within six months. Therefore, there are no such repayments or redemption or conversion status of such securities.

CHAPTER-XVII PARTIES INVOLVED AND THEIR RESPONSIBILITY

Parties involved and their responsibilities

Sl.	Name of parties		Key Responsibilities
(a)	**Issue Manager;**	**Prime Finance Capital Management Limited**	The Issue Managers will assist the Issuer in managing the proposed public issue of shares under purview of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015
(b)	**Underwriters;**	1) AB Investment Limited 2) AFC Capital Limited 3) Alpha Capital Limited 4) Beta One Investments Limited 5) BMSL. Investment Limited 6) Citizen Securities & Investment Limited 7) City Bank Capital Limited 8) EBL Investments Limited 9) First Security Islami Capital & Investment Limited 10) Green Delta Capital Limited 11) GSP Investments Limited 12) ICB Capital Management Limited 13) IDLC Investments Limited 14) Lanka Bangla Investments Limited 15) NBL Capital and Equity Management Limited 16) PLFS Investments Limited 17) Prime Finance Capital Management Limited 18) Roots Investment Limited 19) SBL Capital Management Limited 20) Southeast Bank Capital Services Limited	The Underwriters shall act as the underwriters to the public issue as described in the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015
(c)	**Auditors;**	**ACNABIN** Chartered Accountants	To express an opinion on the financial statements based on their audit. Auditor will conduct the audit in accordance with Bangladesh Standards on Auditing and related laws and regulations.
(d)	**Cost and Management Accountants;**	**Not applicable for the Companies**	
(e)	**Valuer;**	**Geodetic Survey Corporation** Government enlisted specialized Survey & Consultant Firm **S.F Ahmed & Co** Chartered Accountants	The valuer responsibility is to conduct and prepare valuation report on the assets of the Company. In this regard the valuer inspected the issuer premises, measure the asset value and made relevant queries on it and assess the fair value of assets.
(f)	**Credit Rating Company.**	**Credit Rating Agency of Bangladesh Limited (CRAB)**	The credit rating company is responsible for conducting the rating regarding creditworthiness of the Company in short term and long term.

CHAPTER–XVIII MATERIAL CONTRACTS

(a) Major agreements entered into by the issuer;

The following are material contracts have been entered into by the Company:

1. Issue Management agreement between the Company and Prime Finance Capital Management Limited

2. Underwriting agreement between the Company and with the following underwriters:
   i. AB Investment Limited
   ii. AFC Capital Limited
   iii. Alpha Capital Limited
   iv. Beta One Investments Limited
   v. BMSL. Investment Limited
   vi. Citizen Securities & Investment Limited.
   vii. City Bank Capital Limited
   viii. EBL Investments Limited
   ix. First Security Islami Capital & Investment Limited
   x. Green Delta Capital Limited
   xi. GSP Investments Limited
   xii. ICB Capital Management Limited
   xiii. IDLC Investments Limited
   xiv. Lanka Bangla Investments Limited
   xv. NBL Capital and Equity Management Limited
   xvi. PLFS Investments Limited
   xvii. Prime Finance Capital Management Limited
   xviii. Roots Investment Limited
   xix. SBL Capital Management Limited
   xx. Southeast Bank Capital Services Limited

3. Registrar to the Issue agreement with ICB Capital Management Limited

(b) Material parts of the agreements;

Particulars	Issue Management Agreement	Underwriting Agreement	Registrar to the Issue agreement
Signing date	9 June 2016	18 September 2018	7August 2016
Major terms and Condition	**1. Due Diligence and Financial Analysis** (a) The Issue Manager shall in compliance with the regulatory requirements, conduct due diligence appraisal of the company's affairs for ensuring proper disclosure of all material facts. (b) The Issue Manager shall as part of its due diligence appraisal examine and independently verify all relevant documents and materials, as furnished by the company and also may discuss with the directors, officers and other agencies of the company to ensure true, fair and adequate material disclosure in the prospectus. (c) The Issue Manager shall as part of its due diligence appraisal, verify the compliance of all legal requirements relating to the public issue. (d) After due verification, the Issue Manager shall issue a due diligence certificate in favor of the Company to execute the public issue in compliance with the Bangladesh Securities and Exchange Commission (Public issue) Rules, 2015 **2. Price discovery and Book Building** a) The Issue Manger will assist the Issuer in invitation of Eligible Investors (EIs) to	1. In case of under-subscription in any category by up to 35% in an initial public offer, the unsubscribed portion of securities shall be taken up by the underwriter. 2. If and to the extent that the shares are offered to the public by a prospectus authorized hereunder shall not have been subscribed and paid for in cash in full by the closing date of subscription, the Company shall within **10 (Ten) days** of the closure of subscription call upon the underwriter in writing with a copy of the said writing to the Bangladesh Securities and Exchange Commission, to subscribe or procure subscriber to subscribe the shares not subscribed within the closing date and to pay for in cash in full, inclusive of any premium if applicable, for such unsubscribed shares within **15 (Fifteen) days**	a. The Registrar shall ensure due compliance of the Book-building procedures and the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015. b. The Registrar shall coordinate all other actions necessary for completing the post-issue functions or to comply with the regulatory requirements with the support of Issuer. c. The Registrar shall coordinate for completing the post-issue processing activities for public issue of the Company within the stipulated time as specified by the Bangladesh Securities and Exchange Commission. d. The Registrar will have to complete all statements and ensure timely delivery of them to the relevant authorities /organizations. e. The Registrar will have to deliver one soft copy of entire database of all applications to the Company in the format and headings specified by the Company.

	attend in Road Show both in writing and through publication. b) The Issue Manager will assist the Issuer to finalize the red herring prospectus on the basis of comments and observations of the EIs participated in the Road Show. c) The Issue Manager in association with the Issuer and the Registrar to the Issue will assists in carry out the EIs bidding process after getting consent from the BSEC regarding bidding. **3.Public Issue** a) The issue Manager shall conduct the public issue for the general investors at the cut off price as determined through bidding of Book Building process. b) The whole process of public issue including the Bidding process and determination of cut off price for the general public shall be in compliance with the Bangladesh Securities and Exchange Commission (Public issue) Rules, 2015 **4.Advising on Issue** The Issue Manager shall advise the Issuer on appropriate size and structure of the Issue and other incidental matters connected with or arising out of the Issue. **5.Regulatory Compliance** a) The Issue Manager shall ensure compliance of the Bangladesh Securities and Exchange Commission (Public issue) Rules, 2015, Listing Regulations of the Stock Exchanges, The Companies Act, 1994, Securities and Exchange Ordinance and other relevant rules, regulations, practices, directives and guidelines as are in force for the time being and applicable for the issuer company. b) In addition to above, the Issue Manager shall comply with all other conditions imposed by the Bangladesh Securities and Exchange Commission (BSEC) in course of managing the issue under book building method. **6.Underwriting** a) The Issue Manager shall assists in preparing underwriting agreement for the underwriters. b) The Issue Manager shall recommend the Issuer a list of prospective underwriters and at the advice of the Issuer shall approach and negotiate with them. c) The Issue Manager shall carry out necessary documentations related to underwriting.	after being called upon to do so. The received amount shall be credited in the share subscription account of the Company within the said period. If payment is made by Cheque/Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled his obligation towards the underwriting commitment under this Agreement, until such time as the Cheque/Bank Draft has been en-cashed and the Company's share subscription account credited. In any case within **7 (seven) days** after the expiry of the aforesaid 15(fifteen) days, the Company shall send proof of subscription and payment by the underwriter to the Commission. 3.The Underwriter shall underwrite on a firm commitment basis. This commitment is irrevocable and unequivocal.	
Signed by	Managing Director of Esquire Knit Composite Limited (Issuer) and Prime Finance Capital Management Limited (Issue Manager)	Managing Director /Chief Executive Officer of Esquire Knit Composite Limited (Issuer) and respective Underwriters	Managing Director /Chief Executive Officer of Esquire Knit Composite Limited (Issuer) and ICB Capital Management Limited (Registrar to the Issue)

(c) Fees payable to different parties.

Manager to the issue fee

Prime Finance Capital Management Limited is the Manager to the Issue. The Issue Manager will get 2% on the Public Offering amount as issue management fee.

Underwriting Commission

Underwriters commission at the rate of 0.50% on 35% of the total IPO amount i.e., Tk. 525,000,000.

Registrar to the Issue fee

The Registrar to the Issue will get Tk. 1,000,000 (Taka ten lac) only as registrar to the Issue fee.

Credit rating fee

The credit rating of the Company is conducted by the Credit Rating Agency of Bangladesh Limited (CRAB) and they got Tk. 100,000 (one lac) only as credit rating fee.

CHAPTER – XIX OUTSTANDING LITIGATIONS, FINE OR PENALTY

(a) The following litigations including outstanding litigations against the issuer or any of its directors and fine or penalty imposed by any authority.

The Issuer or Director or of Esquire Knit Composite Limited was not involved in any of the following types of legal proceedings are mentioned below:

(i)	Litigation involving Civil Laws;	There is no conviction of the issuer or director (s) in a civil proceeding
(ii)	Litigation involving Criminal Laws;	There is no conviction of the issuer or director (s) in a criminal proceeding
(iii)	Litigation involving Securities, Finance and Economic Laws;	There is no order, Judgment or decree of any court of competent jurisdiction against the issuer or director(s) permanently or temporarily enjoying, barring , suspending or otherwise limiting the involvement of any director(s) or officer in any type of securities , Finance and Economic Laws
(iv)	Litigation involving Labor Laws;	There is no conviction of the issuer or director (s) in connection to applicable labor Laws
(v)	Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes/duties);	There is no conviction of the issuer or director (s) in connection to Taxation (Income tax, VAT, Customs Duty and any other taxes/duties)
(vi)	Litigation involving any other Laws.	There is no Litigation involving any other Laws

(b) Cases including outstanding litigations filed by the Company or any of its directors:

There are no outstanding cases filed by the Company or any of its directors to any of the following types of legal proceedings mentioned below:

(i)	Litigation involving Civil Laws;	**No cases filed by the Company or any of its Directors except below:** The land of the building where the corporate office of Esquire Knit Composite Limited is located was wrongly recorded in the name of the Ministry of Housing and Public Works at the time of last City survey. A case was jointly filed by the owners including EKCL of the floor spaces of that building before the Judge Court, Dhaka to issue a decree in favor of the said owners for mutation of the said land (Case # 553/2016),The fact has been properly disclosed in the financial statements including making provision there for. However, Honorable Senior Judge issued verdict in favor of the petitioners dated July 23, 2017 and accordingly the mutation is under process
(ii)	Litigation involving Criminal Laws;	No cases filed by the Company or any of its Directors
(iii)	Litigation involving Securities, Finance and Economic Laws;	No cases filed by the Company or any of its Directors
(iv)	Litigation involving Labor Laws;	No cases filed by the Company or any of its Directors
(v)	Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes/duties);	No cases filed by the Company or any of its Directors
(vi)	Litigation involving any other Laws.	No cases filed by the Company or any of its Directors

CHAPTER – XX **RISK FACTORS AND MANAGEMENT'S PERCEPTIONS ABOUT THE RISKS**

Investment in ordinary shares is fraught with various levels of risk. Consequently, the return of the investment is dependent on the functioning of the risk factors. Esquire Knit Composite Limited operates in an industry, which exposed to a number of internal and external risk factors over which the Company has little or no control. The occurrence of the risk factors as delineated hereunder, and if the management fails to avoid or mitigate those, can have significant bearing on the operational and financial performance of the Company, which, in turn, may negatively affect the value of share of the Company. Therefore, it is imperative to understand the risk profile of the Company along with management's perception of the risks for taking an informed investment decision.

(i) Internal risk factors may include, among others:

(a) Credit Risk;
Credit risk is the risk of a financial loss to the Company if a client or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables. Credit risk arises due to non-ability of payment of installment of loan in case of shortage of production, timely shipment of export or any adverse situation might hinder the export process such as natural calamities, political unrest, adverse economic policy etc.

Management perception

Since The Company is involved in 100% export oriented business, all the sales had made against Letter of Credit (L/C). L/Cs were provided guarantee against credit sales and minimize the credit risk to an acceptable level. Bills receivable are arises due to the time difference between submission of bills to the bank for collection of proceeds and actual realization of the proceeds.

(b) Liquidity Risk;
Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. Liquidity risk arises due to insufficient fund to meet up short and long-term liability.

Management perception
The Company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, The Company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date.

The liquidity position of the Company was remained stable from the inception of operation Cash Conversion Cycle of the Company 70 days. The Company has adequate working capital to smooth operation. The Company does not face any liquidity risks due to all of its exports are guaranteed by lenders.

(c) Risk associated with the issuer's interest in subsidiaries, joint ventures and associates;
Return of investment of the holding company may be eroded due to conflict of interest among the group or any significant financial loss of the subsidiary and associates company.

Management perception
The Company does not have any interest in subsidiaries, joint venture and associates companies. So there are no such possibilities of arisen risk in this respect

(d) Significant revenue generated from limited number of customers, losing any one or more of which would have a material adverse effect on the issuer;
The revenue of the Company exposed to hindrance due to significant portion of revenue generated from concentrated customer

Management perception
The Company is not dependent any single customer. A large number of global branded customers are regularly buying its product. Therefore, if one customer cancels its order it shall have insignificant impact on its total revenue.

(e) Dependency on a single or few suppliers of raw materials, failure of which may affect production adversely;
Interruption in raw material supply may impediment of smooth production process.

Management perception
The company has large number of supplier. It is not dependent on single supplier for sourcing of raw materials.

(f) More than 20% revenue of the issuer comes from sister concern, associate, or subsidiary;
Revenue would be concentrated if it comes from sister concern or associate or subsidiary company

Management perception
The Company has no associate or subsidiary and no sales with any other sister concern. The Company exports its product through L/C to the international buyer. The Company is not exposed of such concentrated revenue pattern.

(g) Negative earnings, negative cash flows from operating activities, declining turnover or profitability, during last five years, if any;

Any negative earnings, negative cash flows from operating activities, declining turnover or profitability prevail, then financial conditions indicate weaken accordingly.

Management perception
The Company has positive record of accomplishment of earnings and cash flow from operation, no declining history of turnover. Profitability of the Company has shown uptrend except during the year 2015 but subsequently which was uptrend following the year 2016 and onward. The declining profitability has no major impact on company's current performance.

(h) Loss making associate or subsidiary or group companies of the issuer;

The Company maybe exposed to risk of contagion, which refers that the financial problem, especially insolvency, of one member of a group will bring about deterioration in the condition of all members.

Management perception
The Company is belongs to a renowned Group where no loss making entity exists. Again the Company has no associate or subsidiary company which are loss making. Therefore, no risk shall be arising in this respect.

(i) Financial weakness and poor performance of the issuer or any of its subsidiary or associates;
Financial performances have material impact on the sustainability of the Company as going concern.

Management perception
The Company has a proven record of accomplishment of its strong financial fundamentals. The Company has planning to expansion of its business, which will strengthen its revenue base in future.

(j) Decline in value of any investment;

Investment value might rise or fall because of market conditions (market risk). Corporate decision, such as whether to expand into a new area of business or merge with another company, can affect the value of investment

Management perception
All investment carries some degree of risk. By better understanding, the nature of risk and taking steps to manage those risks an organization is could be able to hedge this risk. The Company has significant investment portfolio in its own resources and in sister concern assets. The level of risk associated with a particular investment or asset class correlates with the level of return the investment might achieve, the rationale behind this relationship is that investors willing to take on risky investments and potentially lose money should be rewarded for their risk. The analysis shown that return on investment (ROI) was always positive. The investment value was never decline.

(k) Risk associated with useful economic life of plant and machinery, if purchased in second hand or reconditioned;

The Company shall not be able to operate its business longer period due to limited life of plant and machinery

Management perception
The Company purchase all brand new machineries which economic life is pre disclosed by the vendors. More over there, all machineries are fully covered with service warranty. Expert technicians of the Company are solving any disruption with the machine.

(l) Adverse effect on future cash flow if interest free loan given to related party or such loans taken from directors may recalled;

There are possibilities of a holding company to expand with debt or leverage, building an intricate corporate structure, which can include unrealized values, thus creating a risk if interest rates on obligations or the evaluation of assets posted as guarantee for loans alter radically

Management perception
No unsettled receipt and payment incase of related party transaction. No director was given to or taken loan from the Company. So no risk was arose or possibilities to be arisen in future.

(m) Potential conflict of interest, if the sponsors or directors of the issuer are involved with one or more ventures which are in the same line of activity or business as that of the issuer and if any supplier of raw materials or major customer is related to the same sponsors or directors;

Conflict of interest between the Issuer and its suppliers or major customer arise due to common management may create impediment in the day to day business operational process

Management perception
No sponsor or director hold any position or own any stake in the business of its supplier or customer. Therefore, no conflict would be arisen in this respect.

(n) Related party transactions entered into by the company those may adversely affect competitive edge;

In many cases related party transaction are under taken in the course of the normal business of an entity. In view of the nature of related party relationships and transactions, they may carry a higher risk about the ability of the Company to continue in business as a going concern- if the entity's interest is constantly subordinated to that of related party. Sometimes related party relationships and transactions may be difficult to identify and reported by the entity and subject to increased risk of fraud due to extensive and complex network of relationship sometimes put in place to obfuscate control of the entity, making related party transactions difficult to unravel. Sometime risk arise in the related party transaction due to entity's information systems may not be effective in identifying and recording related party relationship and transaction.

Management perception

The Company provides adequate disclosures in the audited financial statements, which is sufficient about its related party transaction. The above disclosures are presented in true and fair view of the company's transaction with the related party. So there are no such possibilities of arise of conflict in this respect.

(o) Any restrictive covenants in any shareholders' agreement, sponsors' agreement or any agreement for debt or preference shares or any restrictive covenants of banks in respect of the loan or credit limit and other banking facilities;

The future business process or revenue may hinder by any such restrictive covenants stipulated in the agreements with shareholders, with sponsor or any loan agreement with the bank or financial institutes.

Management perception
There are no such restrictive covenants persist with any shareholders, sponsor or any bank loan facility.

(p) Business operations may be adversely affected by strikes, work stoppages or increase in wage demands by employees;

RMG industry is operating mutually by workers and management mutual understanding. Owners are always concern about the workers demand. There were precedence in past regarding RMG workers violence in street, huge vandalism and put fire on motor vehicle causes a serious damage of the Company properties. Sometimes workers demanded more salary and stopped works, which also create financial loss to the Company.

Management perception
No such situation was arose in the Company in past in this respect. If any situation would arise, then owner and workers shall jointly discussed and settled down the situation with utmost considerable aspects.

(q) Seasonality of the business of the issuer;
Revenue of the Company would be affected if the business is seasonal.

Management perception
The business of the Company does not depend on any season, as demand for RMG is remain throughout the year. Therefore, the Company's revenue is not affected by any seasonal factor.

(r) Expiry of any revenue generating contract that may adversely affect the business;
The revenue would be squeezed if any contract for which revenue generated had expired.

Management perception
There is no such contract for which the future revenue would be squeeze.

(s) Excessive dependence on debt financing which may adversely affect the cash flow;

The Company would be exposed to high degree of risk due to **excessive dependence on debt financing.** It has possibilities that future cash flow from operation shall be squeezed due to increase financial expense.

Impact of increase Leverage in case of project is financed through debt

The IPO proceeds would be received subject to approval of regulatory authorities. In case of non-compliance of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, the regulator may not approve the proposed IPO of the Company. In that scenario, the project would be completed through bank financing and fund receive through internal cash generation.

Consequently, the Company has option to use debt to implement the project. Leverage can also refer to the amount of debt used to finance assets. When a company as "highly leveraged," it means that item has more debt than equity. Leverage is a multi-faceted and complex tool. The use of leverage can be quite profitable, but the reverse is also true. Leverage magnifies both gains and losses. In the business world, a company can use leverage to try to generate shareholder wealth, but if it fails to do so, the interest expense and credit risk of default destroys shareholder value.

Management perception
No excessive dependency on debt financing due to net worth is positive. Again the operating cash flow was positive last 5 years which indicates that the Company's cash generation capacity from operating activities is sufficient. The expansion project shall also generate sufficient profit. The Management of EKCL is expects that they would be able to payment bank liabilities from out of future business profit.

(t) Excessive dependence on any key management personnel absence of whom may have adverse effect on the issuer's business performance;

Key management personnel have pivotal role in the organization for smooth operation of the company. If key management personnel turnover is high that's have adverse impact on the organizational day-to-day activities.

Management perception
Since inception of the Company, the employee rotation rate is low. The organizational structure has been design in such a way if in case key management person is quite from the job that's shall have no impact on Company's overall performance. The management has option to fulfill the vacant position by local and foreign employee.

(u) Enforcement of contingent liabilities, which may adversely affect financial condition;
Contingent liabilities are likely to have a negative impact on a company's stock share price because they threaten to reduce the company's assets and net profitability. The extent of the impact on share price depends on the estimated probability of the contingent liabilities becoming actual liabilities.

Management perception
The Company has no contingent liabilities.

(v) Insurance coverage not adequately protect against certain risks of damages;

The Company would be exposed to significant loss if there are no insurance coverage on its assets.

Management perception

The Company has been diversified the risk of damage of its assets by taking insurance policies. All fixed assets of the Company are under insurance coverage. Again, the Company is operate its export and import through Letter of credit, which is also under insurance coverage. The disclosure regarding insurance premium has been given in note 22.3 and 23.1 in audited financial statements as on 30 June 2017.

(w) Absence of assurance that directors will continue its engagement with Company after expiry of lock in period;

The Company may expose to certain risk to operate its day-to-day business operations if current directors' engagement shall not continue after expiry of lock in period.

Management perception

As the directors of the Company is owner so there are reasonable assurance that they will continue after the lock in period

(x) Ability to pay any dividends in future will depend upon future earnings, financial condition, cash flows, working capital requirements and capital expenditure;

Any future dividend payment depends on the future revenue generation. Any negative earnings in future shall be hindered future financial stability of the company.

Management perception

From existing business, the Company is generating significant revenue from which it shall be possible to pay dividend in future regularly. As per feasibility report, the Company shall earn significant revenue from its expansion business. It is presume that the Company shall be able to pay dividend from the excess earning which shall be gathered from the expansion unit as well as existing business operations.

(y) History of non-operation, if any and short operational history of the issuer and lack of adequate background and experience of the sponsors;

The Company may appear in disrupt of future operation if it had any non-operation history or short operational history which may repeated in future or lack of adequate background and experience of the sponsor have some operational risk due to complex nature of problem shall not be resolved without having proper knowledge.

Management perception

The Company has been started its journey more than decade and successfully operating till to date. Since its inception, there is no history of non-operation due to technical failure. The Company has strong technical expert team having expertise to handle any technical problems. On the other hand, all sponsors of the Company have vast experience to operate large scale of manufacturing plant. If any problem arises, the sponsor would mitigate the problem as usual manner through apply their previous experience.

(z) Risks related to engagement in new type of business, if any;

Every business has some inherent risk such as market risk, financial risk and risk of new entrants with its competitors. If industry trends are moving away from the firm's product or service or if competitors already lock up potential customers, it will be difficult to gain customer momentum. Market can affect new business depending on nature and location of the business, prospective competitions and product pricing. Markets that are overly saturated with the same products and service can be detrimental to a new business ability to gain significant market share. On the other hand, new business faces significant financial risk due to achieve the target as projected in the financial projection and lack of working capital. If the business does not succeed, a new business owner could possibly face financial ruin.

Management perception

The Company has a long track record of business. Within this time horizon, the Company has taken several strategic decisions such as business diversification, product promotion and discovering new market opportunity. After completion of its successful startup, the Company has now been reached in matured stage. After passed a successful decade of business operation, the sponsors has been set up new dream as well as broaden their views and fixing a spotlight to cater the greater market demand and strengthen in the industry by holding more market share to remain in the competitive business environment in local and global arena. In this context, the sponsor has taken strategic decision to expansion its existing business as they have long experience regarding its nature, business challenges, strategies and its market and future global demand and potentiality. Therefore, the sponsors are confident to operate proposed expansion project as they have already gain experience in RMG production and marketing. Though the expansion project shall increase the business size, increase

operation activities and may have challenges in each and every phases of its implementation, the sponsors and management are confident enough to face any challenges to make the dream comes true to introduce of new horizon of business. The Management of the Company believes that to seize in the global RMG business, it is a right time to expansion of its current business capacity though there are many obstacles may have hinder and create impediment of its successful implementations. The Management is confident that if any risk arises that shall be mitigated as usual manner.

(aa) Risk in investing the securities being offered with comparison to other available investment options;
The Company would be exposed off potential financial distress if return on invest is low compare to alternative investment options they have.

Management perception
No other investment option that the Company has been considered except the project as describes under the head "Use of proceeds".

(bb) Any penalty or action taken by any regulatory authorities for non-compliance with provisions of any law;

The Company shall have risk to expose of eroded its brand name and goodwill in case of penalty or action taken by the regulatory authority.

Management perception
The Company has not exposed yet of any such penalty from its inception. Therefore, the management of the Company confidant that there is little scope of arising such risk in near future. The Management of EKCL is always concern about monitoring and compliance of regulatory requirements.

(cc) Litigations against the issuer for Tax and VAT related matters and other government claims, along with the disclosures of amount, period for which such demands or claims are outstanding, financial implications and the status of the case;

Any litigation in terms of unsettled tax, VAT or any other Govt. claim may hamper business operation of The Company as well as may create future potential financial losses.

Management perception
At present, the Company has no contingent liabilities.

Financial implication of the Contingent Liabilities
At present, the Company has no contingent liabilities. Accordingly, there are no financial implication on the Company's financial position.

(dd) Registered office or factory building or place of operation is not owned by the issuer;
If office and factory location is not own by the Company business operation may hamper.

Management perception
The Registered office, factory building and the place of operation is under ownership of the Company. Therefore, there are less scope of arising any risk in this respect.

(ee) Lack of renewal of existing regulatory permissions/licenses;
Non-renewal of license may hamper day-to-day business operation of the Company.

Management perception
All licenses are valid and up to date. The management of the company is always taken timely steps to renewal of all its regulatory licenses. Therefore, scope of arising any risk in this respect is low.

(ff) Failure in holding AGM or declaring dividend or payment of interest by any listed securities of the issuer or any of its subsidiaries or associates;

Failure in holding AGM indicates noncompliance of rules and failure of declaring dividend impact on shareholders expectations and failure of payment of interest indicates week cash management of the Company

Management perception

The Company has no listed securities or subsidiaries or associates Company. The Issuer is holding AGM regularly having track record of dividend payment and paying of interest in due time.

(gg) Issuances of securities at lower than the IPO offer price within one year;

If the Issuer was issued share at lower than the IPO offer price within one year, there have possibilities to arise misperception about IPO price.

Management perception
The Company does not issue any securities at lower than the IPO offer price within one year.

(hh) Refusal of application for public issue of any securities of the issuer or any of its subsidiaries or associates at any time by the Commission;

Any refusal of application for public issue of any securities of the issuer may hinder confidence of the Company or convey negative impression about the financial status to the shareholders.

Management perception
There was no refusal of application for public issue of any securities of the issuer or any of its subsidiaries or associates at any time by the Commission.

(ii) External risk factors may include among others:

Investment in capital market involves exposure to several types of risks. Esquire Knit Composite Limited (EKCL) operates in an industry that is exposed to several external risk factors over which the Company has little or no control. The following includes some of the significant risk factors that may affect the value of the Company's shares. Hence, a rational investor should carefully consider all the information contained in this prospectus including the risk factors elaborated below.

(a) Interest rate risks;

EKCL has outstanding long and short term liabilities from different banks. Hence, the Company is exposed to interest rate risk due to volatility of interest rates. Interest rates on short term and long term bank loans would be varied over time Due to several macroeconomic and market driven factors. Inflationary pressure, increased demand for bank loan, increased volatility in money market, restrictive monetary policy, etc. may compel EKCL's loan giving institutions to increase their interest rates on its outstanding liabilities. If the interest rates on its existing bank loans are increased from current levels, then its cash flow and profitability will be affected adversely. This may also affect its value of shares. It is the Company risk of gain or losses on assets and liabilities due to changes in interest rates.

Management perception
The Company has sufficient financial strength to encounter any interest rate related risks. The Company is running its operation profitably and has favorable business outlook. Overall, the leverage level of the Company is well within its control. The amount of financial expense is neither large enough to expose the Company to significant interest rate risks.

Again, in its loan portfolio the Company avail loan from foreign source at cheaper rate compare to local loan. The volatility in foreign loan is lesser than local loan. Over the period of time, the Company repaid its loan burden significantly and has also reduce its loan liability to a large extent. This has also reduced its interest rate risk exposure. Again, interest rate trend is currently declining that is also favorable to the Company to mitigate interest rate risk exposure to a large extent. The past trend of profitability of the Company reveals that the Company's business operation is strategically in right direction to overcome any interest risk shock.

The expansion project capital structure shall also be combination of both debt and equity. The source of debt shall also be foreign and local. The current trend explicit that the future interest rate trend may be declining and shall not be burden to a large extent in case of the interest rate trend upward due to The Company future revenue expected to be increased through expansion of its current project.

(b) Exchange rate risks;
Exchange rate risk arises from currency fluctuation in international trade. If Bangladeshi Taka is devalued and/or foreign currency revalued than the price of imported raw materials will go up which will decrease the overall profit margin. As the Company is dependent upon the import for yarn, dyes, chemicals & accessories and in future it will be the same, volatility of exchange rate will have an impact on profitability of the company. For last couple of years, Bangladeshi Taka found carrying floated value and expected to follow the same which expose the Company to significant exchange rate risk. The major raw material of the Company is yarn that is procured from local and foreign sources. The Company pays for the raw material mostly in foreign currency. On the other hand, it exports the entire merchandize for which it receives payment in foreign

currency as well. Hence, any significant volatility in the exchange rate of Taka against a particular foreign currency such as the US Dollar will increase the volatility of the company's cash flow and profitability.

Management perception

The Company receives its entire export proceeds in foreign currency and makes majority of the import payments in foreign currency as well. For a given depreciation of Taka against a particular foreign currency like US Dollar, the import payment and export proceeds will both be higher in terms of Taka. In case of an appreciation of Taka against the same currency, the opposite will occur. Hence, the Company has a natural hedge against exchange rate risk. It is naturally to be stated that cross boarder transaction should have exchange rate fluctuation due to demand and supply mismatch which cannot be eliminated but shall be averse through appropriate strategy taken by the management such as hedging of foreign exchange transaction. The Management of EKCL is fully aware of the issue and design its foreign exchange management in such a way that any unforeseen deviation in value of currency shall not be impact on profitability of the Company. The Management of EKCL is very much concern about the movements of foreign exchange rate. The management is always taking appropriate steps to hedge the foreign exchange risk in order to prevent the Company from any massive financial loss. The steps are as follows:

- *Monitoring the price behavior,*
- *Forecasting the future trend of fluctuation of major currency,*
- *Limiting the opening L/C in case of adverse fluctuation of currency,*
- *Cash flow management,*
- *Negotiating with the lenders and*
- *Measuring other economics statistics*

(c) Industry risks;

Industry risk arises due to risk associated with business and macro-economic factors of the industry such as labor unrest, shortage of power, rising of raw material cost or shortage of raw material supply etc. If risk factor pertaining to industry is high, the growth of the industry shall be lower or may be eroded the entire potentiality of that industry.

Management perception

Management perceives that every industry has some inherent risk, which is embodied with its nature. The textile industry has been growing rapidly since last two decades behind covering all risk factors. The textile industry of Bangladesh has been shown its inherent strength of being grown up for many reasons. Firstly, the large number of workforce, which are contributing for the development of this sector. Millions of workforce and their dependent family are associated with this industry. Secondly, the favorable Govt. Policy towards this sector has been contributed mass development of this sector. Besides these two factors, there is some risk associated with this industry that the Company has to face to remain in this sector such as:

A. Business risk
B. Labor unrest
C. Unavailability of power
D. Raw material related such as
(i) Rising of raw materials costs
(ii) Supply of raw material

A. Business risk

Every business has some risk in nature. The textile business has now suffering two major issues

a. Risk of non-compliance of the conditions impose by international buyer
b. Risk of Achievement of sales volume as increasing of competition

a. Risk of non-compliance of the Conditions impose by international buyer

Management perception

Currently RMG buyers specially the large buyers are very demanding and constantly tightening the compliance criteria. EKCL has been in the forefront of compliance among the RMG exporters in the county. EKCL's has compliant plants with effluent water treatment facility, ETP, childcare facility, doctor's room, adequate ventilation, spacious structures, etc. The Company is able to meet all the compliance challenge in their 17 years of business experience and is likely to do so in the coming years. EKCL mitigates compliance risk since it has received several international accreditation certificates such as:

- Certificate by Oeko-Tex ® Standard 100.
- Certificate by Alcumus ISOQAR for of OHSAS 18001:2007
- Certificate by Alcumus ISOQAR of ISO 14001: 2015
- Certificate by ISOQAR of ISO 9001:2015
- Certificate for best design innovation from ONLY in the year 2015
- CU Inspection & Certifications India (Pvt.) Limited for Global Organic Textile Standard (GOTS)

- CU Inspection & Certifications India (Pvt.) Limited for Organic Content Standard (OCS)

The above certificate proves that operational efficiency of EKCL as recognized by the international accreditation body.

b. Risk of Achievement of sales volume due to Increase of Competition
To increase sales volume is a great challenge in the competitive business environment due to huge number of RMG factory are doing business in local and global arena. In international arena, the major competitor of Bangladesh is India, China, Vietnam, Thailand, Myanmar, Cambodia, Hong Kong, Korea, and Philippines etc.

Management perception
Historically, EKCL has been successful to achieve its sales target. After expansion its capacity shall also increase for buyers demand. It as expected that after expansion sales volume shall also increase.

A. Labor Unrest
Historically, textile and garments sector of Bangladesh had been affected by labor unrest. Any incident of labor unrest in EKCL or in any other company under same management will adversely affect EKCL's operation. More importantly, the Company's reputation in the industry as well as to its buyers would be affected. This may have consequences affect on the financial performance in the end as well.

Management Perception
The Company perceives that the workers are the key factors of its success journey. The management is always tries to provide best compensations and facilities to its workers. The management always maintain good working environment for its workers. At EKCL, *the employees and workers are valued the most. The Company always tries to ensure workers satisfaction in order to retain them in the Company. The Company provides various monetary and non- monetary facilities to its workers. Non-monetary facilities include day care facility for workers children, maternity leave for female workers and medical center for workers.*

The Company provides several benefits to the workers in addition to the monthly basic salary. During each Eid, the workers get a festival bonus equivalent to one month's basic salary. The workers get annual leave encashment benefits as well in case they do not avail their annual leave. Besides, the Company has a workers profit & participation fund that allocates five percent of the company's annual pre-tax profit. There are also group insurance policy, maternity leave with pay, subsidizing of lunch allowance, transport facility for staff, Contributory provident fund, gratuity, 24 hours medical center, day care center, local and foreign training facility prevailing in the Company.

Overall, The Company intends to ensure good labor practices in the factory. Since inception, there has not been any incidence of labor unrest or vandalism in the factory premises. Since the business operation of the Company is closely monitored and compliance status is rechecked by the international buyers, the company needs to adhere to all the local labor laws, ILO conventions, and buyer specific requirements strictly.

B. Unavailability of Power

Scarcity of power is the major obstacle for development of any industry. However, the situation of supply of electricity has been improved, but there are still shortage of electricity supply to the industry in some area. Again, unavailability of Gas connection also hinders new industry setup. The machineries of The Company run on electricity. The Company has electricity connection from Dhaka Electric Supply Company (DESCO). For any severe disruption in power supply, operation of The Company will be hampered. This would result in loss of production. Scarcity of power and limited power generation would be hindered the business operation of the Company. Again, non availability of power connection would be created obstacle to implement new project.

Management Perception
The industrial bases of Bangladesh are mainly aided by natural gas-driven power generation, which causes disruption occasionally, and the weaving industry is not an exception. Smooth availability of gas will ensure the maximum functioning of the machineries. EKCL uses natural gas to produce power from captive power plant. Currently a circular from government has emerged to arrange alternate of gas due to recent acute gas crisis. The Company is connected with 15 PSI gas line and currently does not any problem of gas pressure. So other things being constant, EKCL does not foresee significant risk for power generation.

The Management of EKCL has planned to set up expansion project based on electricity. The management already prepared feasibility report based on both utility subject to regulatory permission. It is to be mentionable here that due to scarcity of natural gas, the Govt. of Bangladesh encourages to the entrepreneur to sourcing alternative power generation source such as coal, hydro power, solar to run the business. Therefore the Management of EKCL is aware about limiting source of natural gas and design its expansion project based on best alternative source such as coal, solar etc. subject to price and cost effectiveness.

Apart from the electricity connection line from Rural Electrification Board (REB), EKCL has two diesel run generators with combined capacity to generate 1800 kilowatt of electricity per day. As a result, the Company would be capable to continue its operation even if REB connection will disrupt.

Raw Material related risk

(i) Rising of Raw Materials costs:

The cost of yarn and other chemicals are increasing drastically round the year. It may hamper the profitability of The Company significantly.

Management perception:
EKCL is aware of the continuing market situation of its raw materials. The management of EKCL believes that long term planning for raw material management, exploring number of global markets, job wise costing for its finished products and trustworthy relations with the suppliers and mitigate the risk of rising of materials cost.

(ii) Raw material supply risk
The Company receives yarn, dyes & chemicals both from local as well as foreign suppliers. Import based supplies are likely to be affected by any uncontrollable event or country risk to transaction or political barrier.

Management perception
Since inception the Company did not face any such uncontrollable events so far because of maintaining good supply chain relationship with the suppliers of raw materials and in exceptional cases, it is confident to make alternative arrangement at shorter notice.

(d) Economic and political risks;

Economic risk
Economic risk arises due to some various factors such as political or regulatory policy change, including adverse impact of globalization, social disturbances due to political unrest, terrorist attacks and other acts of violence or war, natural calamities, commodity and hike commodity & energy prices and various other factors. Any significant change may adversely effect on business and profitability of the Company.

Management perception:
Bangladesh economy is booming for last few years. Consistent industrial growth along with increased agricultural production has made the per capita income higher than that of recent years. In addition, favorable government policies and industry friendly policies by other regulatory bodies have proved to be congenial to the economy of the country. Bangladesh has been considered to be next emerging country in terms of economic development. This indicates the future potentiality of our country's economic strength. Despite of some economic shortfall, Bangladesh economy is going to be stands on a strong platform in terms of micro and macro economy indicators such as inflation, exchange rate, foreign reserve, GDP growth, per capital income, domestic demand, Labor rate etc. Management of EKCL is perceives that this is the right time to confine the economic benefit through expansion of business.

Political risk
The risk that an investment returns could suffer as a result of political changes or instability in a country. Instability affecting investment returns could stem from a change in government, legislative bodies, other foreign policy makers, or military control

Management perception
The management of the Company believes that more effective management of political risk shall help the companies in protection of their investments and shall improve the performance of business operation. Management perceives that, this requires more integration of political risk management into a systematic process as well as shall have to be embedded in a company's other business processes. The management of the Company is fully aware of the potential risk related with political outcome and accordingly they have taken several safe guards to prevent the financial loss of the company. In this regard, the Group has been taken adequate insurance policy for its all fixed and floating assets to mitigate the political risk.

(e) Market and technology-related risks;

(a) Market risk

Market risk is the risk that any change in market such as demand of product, foreign exchange rates fluctuation, prices of product, increase of competition, squeeze of business through cancellation of work order, shifting of buyer to another market will affect the company's business.

The objective of market risk management is to manage and control market risk exposures within acceptable parameters. The major market risks are as follows:

(i) Demand risk
EKCL operates in an export-oriented industry. Future growth of its operations depends largely on the demand of RMG products in the international markets. In case the demand of RMG products in the international market decreases, its future prospects would be affected. Moreover, competitive pressure from manufacturers of other countries may also divert the international RMG buyers to those countries.

Management perception
Over the last few years, export of RMG products from Bangladesh has been growing at a very rapid pace. During fiscal year 2015-16, RMG export from our country stood at 82% of total export. Historically, Bangladesh's major export destination was North America and Europe. Recently, manufacturers of Bangladesh have been able to develop new markets i.e. China, India, Japan, Australia etc.

The Company believes that the knit garment sector will continue its growth due to several reasons. Firstly, this sector enjoys strong backward linkage capabilities. Secondly, the knit products contain high local value addition that provides preferential duty treatments under GSP (Generalized System of Preference) facility while exporting to EU countries. This makes the products manufactured in Bangladesh even cheaper compared to products of other countries that do not avail the GSP facility. Due to stronger backward linkage, the knit garment manufacturers can deliver products in lower lead-time as well. For all these reasons, the knit garment manufacturers can deliver highest quality products at a very competitive price compared to other garment exporting nations. Due to global financial crisis, demand for cheap apparel products in increasing. Many global apparel buyers are now shifting their orders from other countries like China and India to Bangladesh due to production costs in those countries is increasing due to high labor cost. Therefore, EKCL *believes that its operations will continue to grow at an optimum pace.*

(II) Foreign exchange rate fluctuation
The Company would be exposed to currency risk on receiving of sales proceeds and payments made for raw materials purchase as well. Maximum of the Company's foreign currency transaction are denominated in USD.

Management perception
The Local currency conversion rate is remain stable last couple of years. USD to BDT conversion mostly unchanged which is favorable for exporters.

(iii) Competition arises from other manufacturers within Bangladesh and globally
The Company manufactures and exports RMG products, which is sold in the name of some renowned global brand. In doing so, it faces stiff competition from manufacturers operating within and outside of Bangladesh. It has to ensure optimum product quality, acceptable delivery lead-time and competitive pricing. The company's edge over competitors is depended on its quality and lead-time, production cost and several government incentives provided by the government. In case its competitive advantages is erode, the Company would not be able to achieve the desired growth in business and may not be able to keep their position in the international market.

Management perception
Compared to manufacturers operating in countries outside Bangladesh, EKCL *can manufacture readymade garments at a much cheaper rate due to lower labor and utilities costs. Compared to other manufacturers operating within Bangladesh,* EKCL *has several competitive advantages. The Company is running by experienced and professional personnel. The sponsors of the Company have long experience in RMG industry. The Company has been maintaining high standards of labor and factory practices. Since inception, it did not face any incidence of labor unrest. The Company has a well-trained team of quality control professionals to maintain and ensure the optimum level quality of the products. In addition, it has favorable relationships with its buyers and suppliers that help to broaden the market size of its product.*

(iv) Cancelation of work order by buyers

Increase of terrorism threat in worldwide may have negative impact on overall textile industry of Bangladesh. The foreign buyers may cancel the work order or shifting to another country in case of violence and terrorism threat increase in the country.

Management perception

Threat of terrorism is a global issue. Most of the countries in the world are facing this problem. This phenomenon has been united the world nation against it. The global community has expressed their grief against terrorism. Management of EKCL also believes that threat of terrorism is a global issue and shall have impact equal like other business enterprise of the country. No other business enterprise shall avoid such type of threat. Most of the nations in the globe are encountered with this threat and this is not new one issue. Management of EKCL believe that the scarcity of Security shall be ensured by law and enforcement department through proper steps taken for ensuring security and in the long run the situation shall be normalize.

In the past, in some occasion large buyers of different RMG exporters has decided to withdraw business, or has become bankrupt or were subject to regulatory injunction from importing from Bangladesh, creating a strong impact on the exporter. For EKCL single buyer concentration is not a major issue and they have longstanding relationship with overseas buyers. All of them regard EKCL as their global partners and the relationship would only be disrupted if EKCL fails to perform its commitments. Also, because of its dominant position in the export market it is always sought after by many buyers.

Technology-related risks

Technology is a continuous process of development. Innovation of new and cost effective technology may obsolete existing technology, which may cause negative impact on the business. The operation of the Company is capital intensive and the quality of the products is directly related to the sophistication of the machinery in use. In case, the technology of the machineries becomes obsolete, cost advantage and quality of production of the Company may be affected adversely.

Management perceptions

The project is equipped with good machineries and technology to cope with the modern textile world. The Management both in head office and production premises seem to be competent and maintain the standard level of quality and to run the operations effectively. However, in order to reduce the operational risk, the Company is yet to ensure an external control mechanism. The Company has minimum exposure to operational risk. Technology of textile machinery develops over time but the technology itself does not become obsolete frequently. The machineries of the companies are very sophisticated and state-of-the-art technology. The Company believes that there is very low probability that the technology of its existing machineries will become obsolete in near future.

(f) Potential or existing government regulations;

The development of the industry is mostly depends on government support. If Government fiscal and monetary policy is unfavorable towards the RMG industry, the growth and development of this sector would not be possible.

Management Perceptions

The Government of Bangladesh is highly concentrate on economic development of the Country through industrialization. Textile sector is one of the largest foreign currency earning sector which is always under focused by Government monitoring. Government of Bangladesh has given emphasize on development of textile sector through liberalization of policies, privatizations, entrepreneurship development, fiscal incentives, lessen tax burden for listed Companies, easing of listing procedure to capital markets, Bonded ware house facilities for raw material import, export subsidy, focusing on infrastructure development and many policy support. The Management of EKCL perceives that these facilities shall be remain in near future which shall have positively impact on development of textile industry of our Country.

(g) Potential or existing changes in global or national policies;

The Company operates in an export oriented industry. At present, it does not have to pay any import duty or tax on the raw materials that is imported through bonded warehouse. It does not have to pay any import duty on capital machinery either. Imposition of tax on import of raw material, capital machinery or export will adversely affect its profitability. Again, the Company does not pay any VAT as it is 100% export oriented industry. If any change in this condition, the profitability of the Company shall be affected.

Management perception

RMG export is a vital sector to the economy of Bangladesh. The government incentives and subsidies are also vital to the sustainability of this sector. The Government of Bangladesh is aware of this fact. Hence, it is not expected that any undue tax or duty will be imposed that may adversely affect the sector's sustainability. Rather, the Government is keen to support the industry.

(h) Statutory clearances and approvals those are yet to be received by the issuer;

To smooth running of the business operation statutory clearance is required. The Company has to comply with several international and buyer specific regulations. While exporting to EU countries, Bangladeshi products receive GSP (Generalized System of Preference) facilities. This makes Bangladeshi products cheaper than others. Besides, it has to comply with many buyer specific requirements regarding operation, internal process and policies. In case such policies and regulations change, the company's competitive advantage may diminish. It may have to incur additional costs in order to adhere to changed policies and regulations.

Management perception

As a least developed country Bangladesh enjoys GSP facility from EU countries. Recently the rules for availing GSP facilities have been relaxed. Now a company in Bangladesh can avail GSP facility even if it imports fabric and yarn from foreign sources. The Company does not expect the facility to be withdrawn in near future. It adheres to the buyer specific requirements on a continuous basis. It believes that it has the financial soundness to meet such requirements and maintain its competitive edge. From inception to till date all regulatory approval has been taken by the management of the company. There are no statutory approval is being pending at issuers end. It has been regularly updated all licenses related to trade, Environmental, factory, IRC, ERC and all regulatory membership. The Company management is always aware and conscious about the up to date of licenses. Therefore, no risk shall be arisen in this respect.

(i) Competitive condition of the business;

The competitive advantages of the manufacturers within Bangladesh depends on how their ability to manufacture optimum quality of goods as per buyer requirements. In addition, the companies who are capable of delivering within deadlines consistently outperform other companies. Because most of the readymade garment manufacturers concentrate on supplying relatively low value added items, the companies need to offer competitive pricing. Hence, in order to run profitably and maintain growth in operations, successful companies have to achieve optimum efficiency of operations.

Management perception

EKCL has a good track record of business over the last one decade. It has a tremendous growth record. Despite there are severe challenges in RMG industry as well as stiff competition, EKCL could able to maintain its market share and business. The management of EKCL perceives that though there are immense completion in the industry and near future it shall be increased accordingly. Again, the Management of EKCL has forecasted that after expansion, the company may earn significant revenue and its market share shall be increased significantly. Management of EKCL perceives that to get the position in the global apparel market the existing capacity shall be enhance to cater the huge demand of its product. In this connection, the management has taken decision of expansion of its project to put on competitive advantage over its competitors to get position in the global market. The Company has been enjoying competitive advantage for expansion of its business such as it has own land to build up new factory, available labor, govt. policy support towards this sector, available raw materials etc. which shall help the Company to run the new project. EKCL management perceives that they shall be able to face all challenges that may hinder the business operation.

In general, manufacturers in Bangladesh can deliver products at a cheaper rate compared to other manufacturing countries i.e. China, Vietnam, or India due to lower labor rates. In addition, Bangladeshi manufacturers enjoy GSP facilities while exporting to EU countries that ensure preferential duty treatments. Over the years, Bangladesh has become a very important and booming hub for readymade garment export. This is evident by the growth of export earnings from this sectors over the last few years. During the year 2015-2016, the RMG export stands 82% of total export of the Country. The market for RMG is expected to grow further in the coming years. But increasingly buyers are becoming stiff about working condition, social and environmental compliance. So in order for a company to be competitive these things have to be taken into consideration.

Textile industry is required huge investment, sound technical machineries and skill manpower and availability of raw materials and utilities. EKCL has long experience to run its current project. Since inception EKCL management has devoted all its resources to run the organization smoothly which reflects on its past financial results. As a goal driven Company, EKCL has been able to stands in an apex position among the all Composite textile Company in Bangladesh. It has already created brand image in the country which is called "Esquire''. The previous trend of success enthused the management to set up new venture through expansion. Board of Directors of the Company strongly believe that the current management of the Company is capable to take the challenges of implementation of the new project to cater the growing market demand of its product. The demand of product is increasing day by day and it shall be a strategic decision for the Company for expansion to be lifted its position in the competitive market. Management of the Company shall give all efforts for implementation of the new project as it shall be added long term financial benefit to the Company.

(j) Complementary and supplementary products or services which may have an impact on business of the issuer.
Complementary and supplementary product may have impact on sale of the existing product of the Company.

Management perception
The product of EKCL is RMG. There are no supplementary or complementary products of Cloths to its users. The Company would yet to face any challenges from competitive or supplementary products of cloths.

Other Risk factors

Risk related with sale and purchase

i). In the year of 2017, the Issuer was sold 58.40% of their total exports only to 5 customers. Any limited numbers or concentrated buyers would be created an adverse impact on the business of the Company in case of financial distress of its buyers for its un capability of business.

Management perception

The Issuer has good record of accomplishment of business with its client. Since inception, there were no irregularities of its customers in case of payment against export. On the other hand, all buyers are financially solvent to run their business. Moreover, the issuer has been regularly export to wide range of buyers according to their demand. The issuer has already set business operation to diversify different region of the world. More and More buyers are added regular basis. Therefore, it is assume that financial distress of any single customer would have less impact on the business of EKCL.

ii)The issuer business is concentrated to limited source of supplier. In the year of 2017, the issuer was purchased 67% of its raw material only from 4 customer which may create an adverse impact on the business

Management perception

There are available source of raw material in local and international market. If any supplier is unable to provide raw material, the Company shall procure it from alternative supplier from local and International market.

Risk related to expansion of business through IPO proceeds

i) The project completion shall be delayed in case of receives of IPO fund is delayed

The IPO process has been accomplished through meet up of certain compliance as set forth in the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015.In case of non-compliance of the rules, the regulatory permission would take more time for IPO permission. Consequently, the project accomplishment would be delayed for non availability of IPO fund.

Preparation for the IPO is expensive, complex and time consuming. As much as a year or more may be required to prepare for an IPO. During this period, business and market conditions can change radically, and it may not be a propitious time for an IPO, thus rendering the preparation work and expense ineffective.

Management perception

The Expansion project would be financed through debt and equity both. The Management of EKCL has understanding that any mega project have some inherent risk in nature. The Company has been set its financing option both from foreign and local banks, own financing and IPO. If any case, IPO process is delayed, the Company has plan to take bridge loan subject to approval of regulatory authority to start the expansion project work. The lenders already has shown their intimation to finance in this expansion project. In any case, if IPO process is delay or cancel for non compliance of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, the Board of Directors of Esquire has desires to implement the project through debt financing or any other equity financing subject to approval of shareholders and regulatory authority.

Again, The Management of EKCL is very much optimistic about IPO of EKCL Accordingly they have set forth future business plan and business projection which is delineated under the head "Plan of Operation and Discussion of the Financial Condition''. The Management of EKCL has been considered all factors in cost of the project including inflation, regulatory time requirements, and alternative source of procurement of construction materials and alternative source of financing options in preparing expansion project planning. Therefore, The Management is believe that, if any delay happen in case of getting IPO permission, the alternative options may be exercised in that case to implement the project. Accordingly, the expansion project implementation cost would not be varied and fluctuated compared to actual planning to a great extent. In the other hand, if there actual delay in IPO permission is happen, the management of EKCL shall be adjusted project cost accordingly for the greater interest of expansion project implementation.

iii)**The downside risk of going public**

Once a company goes public, its finances and almost everything about it – including its business operations – is open to government and public scrutiny. Periodic audits are conducted; quarterly reports and annual reports are required. Company finances and other business data are available to the public, and can sometimes work against company interests.

The Company is subject to BSEC oversight and regulations, including strict disclosure requirements. Among the required disclosures is information about senior management personnel – particularly compensation – which is often criticized by the stakeholders.

The company is subject to shareholder suits, whether warranted or not. Lawsuits would be based on allegations of self-trading or insider trading. They may challenge executive compensation, or they may oppose or question major management decisions. Sometimes a single, disgruntled shareholder may sue and cause expensive and time consuming trouble for a publicly traded firm.

The pressure for profitability each quarter is a difficult challenge for the senior management team. Failure to meet target numbers or forecasts often eventuates in a decline in the stock price. Falling stock prices, moreover, stimulate additional dumping, further eroding the value of the equities.

Management perception

Esquire Knit Composite Limited has been maintaining transparency and integrity in his business operation. Since inception, the Company has earned a solid reputation in the business arena for its strong brand value, superior quality of product, technology, sound relationship with buyer, meet up compliance of the all regulatory requirements, accountability, protecting stake holder interest and financial soundness and accuracy in each and every transaction. The Company is audited its financial statements by the panel of auditors who is referred by the Bangladesh Securities and Exchange Commission. The Company has regularly holds AGM and disclosed its all-financial and non-financial statements to the shareholders. Reputed local and foreign lenders Institute finance the project of the Company. The Company is fully complied Company as it has been complied all the compliance conditions of its lenders. The Company regularly is preparing monthly report, quarterly report annual financial statements. This reports are submitted to the different legislatives bodies Such as NBR, RJSC, Ministry of Environment, BGMEA, BKMEA, International Compliance Authority such as ACCORD and Alliance as and when need basis. The Management of EKCL has very much confident about the transparency and accuracy of its published data as submitted to the aforementioned authorities. Therefore, this is not a new phenomenon to the Company for disclosed its financial and non financial data to the others. Again, the management of EKCL believes that, there shall be created more accountability on the Company's management shoulder for keep transparency and accuracy in the financial statement when it shall goes to public.

Since inception, there are no litigations against the Company. Therefore, if any situation arise against the Company, the management would mitigate the litigation by its shareholders in due course under purview of State law of Bangladesh.

The management of EKCL is very much concern about shareholders interest. After expansion, the revenue of the Company shall be increased substantially. The Management of the Company believes that they would be able to maintain profitability in future.

Non payment of welfare fund of WPPF

If any non payment of welfare fund have slightly negative impact on Company's business performance

Management perception

The Company keeps provision for Workers' Profit Participation Fund (WPPF) @ 5% of the net profit after charging such contribution but before tax contribution by the Company and payment is made to the workers as per provisions of Labor Laws (Amendment) 2013. The payment of welfare fund of such WPPF is under processing and newly introduced Central Fund are regularly deposited into government welfare fund as a 100% export oriented Company.

CHAPTER-XXI **DESCRIPTION OF THE ISSUE**

Description of the Issue:

Particulars	Details
(a) Issue size;	BDT. 1,500,000,000
(b)Number of securities to be issued;	Public issue of 34,895,833 nos. shares
(c)Authorized capital and paid-up capital;	Authorized Capital : Tk. 200 crore and Pre IPO paid up Capital : Tk.100 crore Post IPO Paid up Capital : Tk. 134.89 crore
(d) Face value, Premium and offer price per unit of securities;	**Face value Tk. 10 per share** **Premium:** Tk. 35.00 for EIs and Tk. 30.00 for General Public **Cut off Price Tk. 45 per share (EIs)** **Offer price Tk. 40.00 per share (General Public)**

(e) Number of securities to be entitled for each category of applicants;

Eligible investor (EI)		General Public	
EI excluding mutual funds and CIS	Mutual Funds and CIS	GP excluding NRB	NRB
50%	10%	30%	10%
17,343,749	3,489,583	10,572,918	3,489,583

(f) Holding structure of different classes of securities before and after the issue;

The Company has issued only ordinary shares to its existing shareholders. There are no other classes of securities issued by the Company

**Holding structure of securities: before and after IPO

Sl.	Name of shareholders	Type of securities	Number of share before IPO	%	Number of share after IPO	%
1.	Mr. Md. Mofazzal Hossain	Ordinary share	28,791,667	28.79%	28,791,667	21.34%
2	Mr. Md. Ehsanul Habib	Ordinary share	15,032,960	15.03%	15,032,960	11.14%
3	Mr. Arifur Rahman	Ordinary share	7,925,000	7.93%	7,925,000	5.87%
4	Mr. Md. Muddasar Hossain	Ordinary share	7,925,000	7.93%	7,925,000	5.87%
5	Ms. Peara Begum	Ordinary share	3,681,343	3.68%	3,681,343	2.73%
6	Esquire Dyeing Industries Ltd.	Ordinary share	29,581,343	29.58%	29,581,343	21.93%
7	Esquire Accessories Limited	Ordinary share	1,214,677	1.21%	1,214,677	0.90%
8	Esquire Electronics Limited	Ordinary share	5,848,010	5.85%	5,848,010	4.34%
9	Eligible Investors (EI's)	Ordinary share	-	-	20,833,332	15.44%
10	General Public (GP)	Ordinary share	-	-	14,062,501*	10.42%
		Total	**100,000,000**	**100.00%**	**134,895,833***	**100.00%**

Apart from the above, there is no other class of securities issued by EKCL.

* Note - To be determine after public subscription subject to approval of regulatory authority.

(g) Objective of the issue including financing requirements and feasibility in respect of enhanced paid-up capital.

Objective of the Issue

The main objective of the issue is to invest in expansion project which shall be constructed on Company's own land situated in Valuka, Mymensingh.

Summary

Sl	Particulars	Total Amount (Tk.)	Total Amount (Tk.)
1	**Financing requirement for expansion project**		**5,766,348,788**
2	**Source of financing and Utilization of fund**		
	Source of Financing		
	A. Bank & Other Loan	3,469,665,625	
	B. Internal Source (existing business operation)	861,071,663	
	C. Initial Public Offer (IPO) subject to approval of regulatory authority	**1,500,000,000**	
	Sub - Total	5,830,737,268	
	D. Less: IPO expense	64,388,500	
	Total project Cost (A+B+C-D)		**5,766,348,788**

Total project cost for expansion of the business is BDT 5,766,348,788. It is mentionable here that out of total project cost, BDT 1,500,000,000 would be raised through IPO and Use of IPO proceeds as follows:

SL	Utilization of IPO Proceeds	Amount in BDT
01	Procurement of Garments machineries for new project at Valuka , Mymensingh	431,396,000
02	Buildings and Civil Construction at Valuka, Mymensingh	1,004,215,500
03	IPO Expenses	64,388,500
	Total	**1,500,000,000**

Beside, details use of Proceeds from Initial Public Offer (IPO) subject to approval of the regulatory authority mentioned in the CHAPTER-XXII under the head "Use of proceeds" of this Prospectus.

Status of Bidding

List of EIs for Allotment

As per The Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, 60% (including Mutual Funds quota) of the proposed issue of 34,895,833 ordinary shares i.e, 20,833,332 ordinary shares were allotted to Eligible Investors (EIs) in the following manner:

Name of the Company	Eligible Investors (EIs)		Total No's of Share
	Mutual Funds	Others EIs	
	10%	50%	20,833,332
Esquire Knit Composite Limited	3,489,583	17,343,749	

Mutual Funds Quota

BOID	Name of EIs	Allotted Volume	Allotted Value	% of outstanding shares post offering
1601670043502041	Asian Tiger Sandhani Life Growth Fund	128,354	5,775,930	0.37
1604620064112891	BCB ICL GROWTH FUND	128,354	5,775,930	0.37
1604580062240983	CAPM BDBL MUTUAL FUND 01	128,355	5,775,975	0.37
1604580064275550	CAPM IBBL Islamic Mutual Fund	128,355	5,775,975	0.37
1604620049839524	CAPM UNIT FUND	128,355	5,775,975	0.37
1604580062906208	CREDENCE FIRST GROWTH FUND	128,354	5,775,930	0.37
1604580064469912	CREDENCE FIRST SHARIAH UNIT FUND	128,354	5,775,930	0.37
1604620016329737	GRAMEEN ONE: SCHEME TWO	128,355	5,775,975	0.37
1604580064096932	HFAML UNIT FUND	128,354	5,775,930	0.37
1604620061924201	ICL Balanced Fund	128,354	5,775,930	0.37
1604620062083293	LankaBangla 1st Balanced Unit Fund	128,355	5,775,975	0.37
1604580064681637	LankaBangla Al-Arafah Shariah Unit Fund	128,355	5,775,975	0.37
1604620044751744	MTB UNIT FUND	128,355	5,775,975	0.37
1604580062970426	NAM IBBL Islamic Unit Fund	128,354	5,775,930	0.37
1604580043115667	Prime Finance Second Mutual Fund	107,834	4,852,530	0.31
1604620033389306	Prime Financial First Unit Fund	107,834	4,852,530	0.31
1604620041309123	Reliance Insurance Mutual Fund	128,355	5,775,975	0.37
1604620040597192	Rupali Life Insurance First Mutual Fund	107,834	4,852,530	0.31
1604580062684827	SEML IBBL Shariah Fund	128,355	5,775,975	0.37
1604620060706290	SEML Lecture Equity Management Fund	128,355	5,775,975	0.37
1604620045167045	Sandhani Life Unit Fund	128,324	5,774,580	0.37
1604620064617121	Shanta First Income Unit Fund	128,354	5,775,930	0.37
1604580062996371	UFS-IBBL SHARIAH UNIT FUND	128,323	5,774,535	0.37
1604580062110225	UFS-PADMA LIFE ISLAMIC UNIT FUND	128,323	5,774,535	0.37

1604620062898126	UFS-PRAGATI LIFE UNIT FUND	68,398	3,077,910	0.20
1604580061410085	UFS-Popular Life Unit Fund	128,323	5,774,535	0.37
1604620049756141	Vanguard AML BD Finance Mutual Fund One	128,324	5,774,580	0.37
1604580051623248	Vanguard AML Rupali Bank Balanced Fund	128,323	5,774,535	0.37
Sub Total		3,472,222	156,249,990	

Other EIs'

BOID	Name of EIs	Allotted Volume	Allotted Value	% of outstanding shares post offering
Alternative Investment Fund Managers Quota:				
1202880061465472	Athena Ventures & Equities Ltd.	41,780	1,880,100	0.12
1204030061462361	BD Venture Limited	41,780	1,880,100	0.12
1202550062056956	Maslin Capital Limited	41,780	1,880,100	0.12
Sub Total		125,340	5,640,300	
Alternative Investment Funds Quota:				
1204590060884946	Alternative Investment Fund of Bangladesh	41,780	1,880,100	0.12
Sub Total		41,780	1,880,100	
Asset Management Companies Quota:				
1204520062643965	Alif Assets Management Limited	41,770	1,879,650	0.12
1201470060935343	Alliance Capital Asset Management Limited	41,781	1,880,145	0.12
1201470000025083	Asset and Investment Management Services of Bangladesh Limited	41,781	1,880,145	0.12
1203680058401547	Assurance Asset Management Company Limited	41,719	1,877,355	0.12
1201830063045236	BDV Asset Management Company Limited	41,780	1,880,100	0.12
1201700064434570	Bloominance Asset Management Company Limited	41,780	1,880,100	0.12
1605270062612291	CAPM (Capital & Asset Portfolio Management) Company Limited	41,781	1,880,145	0.12
1204280061152015	CREDENCE ASSET MANAGEMENT LTD	22,284	1,002,780	0.06
1201950064713133	EBL Asset Management Ltd.	41,780	1,880,100	0.12

1205590063298332	EDGE AMC Limited	40,115	1,805,175	0.11
1201730062934235	HF ASSET MANAGEMENT LIMITED	41,780	1,880,100	0.12
1201820055033647	Impress Capital Limited	41,780	1,880,100	0.12
1202800063339302	Joytun Asset Management Ltd.	41,780	1,880,100	0.12
1204030045890257	LankaBangla Asset Management Company Ltd.	41,780	1,880,100	0.12
1205210064712741	Meghna Asset Management Ltd	41,780	1,880,100	0.12
1202790063397829	National Asset Management Ltd	41,780	1,880,100	0.12
1604420046916682	Prime Finance Asset management Company Limited	38,109	1,714,905	0.11
1204490064936808	RANKS Asset Management Company Ltd.	41,780	1,880,100	0.12
1203490060953009	Shanta Asset Management Ltd.	41,780	1,880,100	0.12
1202140053733764	Vanguard Asset Management Limited	41,770	1,879,650	0.12
1201830059761388	ZENITH INVESTMENTS LIMITED	10,028	451,260	0.03
Sub Total		**820,718**	**36,932,310**	
Banks Quota:				
1203000004128342	Bangladesh Commerce Bank Limited	41,719	1,877,355	0.12
1201630000001072	Dhaka Bank Ltd.	41,719	1,877,355	0.12
1201950030178336	Eastern Bank Limited	41,780	1,880,100	0.12
1603700044716333	ISLAMI BANK BANGLADESH LIMITED	41,780	1,880,100	0.12
1602170000104251	MERCANTILE BANK LIMITED	41,780	1,880,100	0.12
1202090000048338	NCC BANK LTD.	41,780	1,880,100	0.12
1204500055935143	NRB BANK LIMITED	41,780	1,880,100	0.12
1203980000035329	National Bank Limited	41,719	1,877,355	0.12
1203440044860791	Pubali Bank Ltd.	41,780	1,880,100	0.12
1204090005685607	SHAHJALAL ISLAMI BANK LIMITED	41,780	1,880,100	0.12
1201500000060633	Southeast Bank Limited	41,781	1,880,145	0.12
1205590015459615	United Commercial Bank Ltd.	41,780	1,880,100	0.12
Sub Total		**501,178**	**22,553,010**	
Financial Institutions Quota				
1205150002440950	Bangladesh Finance And Investment Company Ltd.	41,780	1,880,100	0.12

1605290062049936	CAPM Venture Capital & Finance Limited	41,781	1,880,145	0.12
1203620020217413	Delta BRAC Housing Finance Corporation Ltd	41,780	1,880,100	0.12
1202830004187028	GSP FINANCE COMPANY(BANGLADESH) LTD.	41,781	1,880,145	0.12
1204480057176141	INDUSTRIAL AND INFRASTRUCTURE DEVELOPMENT	41,780	1,880,100	0.12
1204220018130161	INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED	41,780	1,880,100	0.12
1201830058578907	ISLAMIC FINANCE AND INVESTMENT LIMITED	41,780	1,880,100	0.12
1201830000012221	Lanka Bangla Finance Limited	41,780	1,880,100	0.12
1201830000101207	MIDAS Financing Limited	41,780	1,880,100	0.12
1203680061474558	Meridian Finance & Investment Limited	41,719	1,877,355	0.12
1203410014915119	Phoenix Finance & Investments Limited	41,780	1,880,100	0.12
1203850015056676	RELIANCE FINANCE LTD	41,781	1,880,145	0.12
1201910000057140	Union Capital Limited	41,781	1,880,145	0.12
Sub Total		**543,083**	**24,438,735**	

Foreign Investors Quota:

1604300059169109	GOVERNMENT OF NORWAY	41,780	1,880,100	0.12
Sub Total		**41,780**	**1,880,100**	

Insurance Companies Quota:

1201500003782844	ASIA INSURANCE LIMITED	41,781	1,880,145	0.12
1202540017855805	Agrani Insurance Company Limited	41,780	1,880,100	0.12
1204110014843771	Asia Pacific General Insurance Company Limited	41,780	1,880,100	0.12
1205210063381561	BANGLADESH NATIONAL INSURANCE CO. LTD.	41,780	1,880,100	0.12
1203510000204471	Bangladesh General Insurance Company	41,781	1,880,145	0.12
1204780064975952	CHARTERED LIFE INSURANCE COMPANY LIMITED	8,023	361,035	0.02
1204780062587404	CRYSTAL INSURANCE COMPANY LIMITED	41,781	1,880,145	0.12
1203510009734492	Continental Insurance Limited	41,780	1,880,100	0.12
1603420000842934	Delta Life Insurance Co. Ltd	41,780	1,880,100	0.12

1203620000042986	Green Delta Insurance Company Limited	41,780	1,880,100	0.12
1203880016913892	Islami Commercial Insurance Co. Ltd.	41,781	1,880,145	0.12
1205720000268934	National Life Insurance Company Limited	41,780	1,880,100	0.12
1204780032968797	Padma Islami Life Insurance Ltd.	41,720	1,877,400	0.12
1204450062621367	Peoples Insurance Co. Ltd	41,780	1,880,100	0.12
1201830000019025	Pragati Insurance Ltd	41,780	1,880,100	0.12
1201470000003791	Purabi General Insurance Company Ltd.	41,781	1,880,145	0.12
1203680000008794	RELIANCE INSURANCE LIMITED	41,781	1,880,145	0.12
1201470000004349	Sandhani Life Insurance Company Ltd	41,781	1,880,145	0.12
1204500005139362	TAKAFUL ISLAMI INSURANCE LTD.	41,780	1,880,100	0.12
Sub Total		760,010	34,200,450	

Merchant Bankers and Portfolio Managers Quota:

1605180039866810	Sonali Investment Limited	41,669	1,875,105	0.12
1201950040900165	AFC CAPITAL LIMITED	41,780	1,880,100	0.12
1602770003383900	Abaci Investments Limited	41,771	1,879,695	0.12
1605110020703440	Agrani Equity & Investment Limited	41,770	1,879,650	0.12
1205150054817961	Alliance Financial Services Limited	41,780	1,880,100	0.12
1605550049519826	Alpha Capital Management Limited.	41,780	1,880,100	0.12
1204500060779129	Asian Tiger Capital Partners Investments Ltd	41,780	1,880,100	0.12
1605570061564795	BANCO FINANCE AND INVESTMENT LIMITED	41,780	1,880,100	0.12
1205150045165228	BD Finance Capital Holdings Limited	41,781	1,880,145	0.12
1605650050408172	BLI CAPITAL LIMITED	41,781	1,880,145	0.12
1203110040416300	BMSL Investment Limited	41,781	1,880,145	0.12
1604650000060261	BRAC EPL Investments Limited	41,780	1,880,100	0.12
1605290048619978	CAPM Advisory Limited	41,781	1,880,145	0.12
1605860051858499	Citizen Securities & Investment Limited	41,780	1,880,100	0.12
1201950048415426	EBL INVESTMENTS LIMITED	41,780	1,880,100	0.12
1604640026747141	EC Securities Limited	41,780	1,880,100	0.12
1602480042844534	EXIM ISLAMI INVESTMENT LTD.	41,780	1,880,100	0.12
1604630040382971	FAS Capital Management Limited	41,780	1,880,100	0.12

1604630019840113	FAS Finance & Investment Limited	41,780	1,880,100	0.12
1605140054136021	First Security Islami Capital & Investment Ltd.	41,780	1,880,100	0.12
1604190062608083	GSP Investments Limited	41,781	1,880,145	0.12
1203620043101779	Green Delta Capital Limited	41,780	1,880,100	0.12
1604790028773041	IIDFC Capital Limited	41,781	1,880,145	0.12
1204220046667010	IL Capital Limited	41,780	1,880,100	0.12
1201950060942951	IMPERIAL CAPITAL LIMITED	41,780	1,880,100	0.12
1201530034513871	Janata Capital and Investment Limited	41,781	1,880,145	0.12
1201830043239232	LANKABANGLA INVESTMENTS LIMITED	41,780	1,880,100	0.12
1204500045224956	MIDAS INVESTMENT LIMITED	41,781	1,880,145	0.12
1205210064983942	Meghna Capital Management Ltd.	41,780	1,880,100	0.12
1203980043489533	NBL Capital and Equity Management Ltd.	41,719	1,877,355	0.12
1605760062455351	NRB Equity Management Limited	41,780	1,880,100	0.12
1605410018300497	PLFS INVESTMENTS LIMITED	41,781	1,880,145	0.12
1602110007884745	Prime Bank Investment Limited	41,781	1,880,145	0.12
1605220044999407	Rupali Investment Limited	41,780	1,880,100	0.12
1604530021647727	SBL Capital Management Limited	21,210	954,450	0.06
1605610032935344	Sandhani Life Finance Ltd.	41,781	1,880,145	0.12
1605530040732747	Southeast Bank Capital Services Limited	41,781	1,880,145	0.12
1204380000164777	Swadesh Investment Management Limited	41,781	1,880,145	0.12
1205660051158541	Trust Bank Investment Limited	41,781	1,880,145	0.12
1201910048617192	UniCap Investments Limited	41,781	1,880,145	0.12
1203770012801322	Uttara Finance and Investments Limited	41,781	1,880,145	0.12

Sub Total		1,692,235	76,150,575	

Recognized Provident, Pension and Gratuity Funds Quota:

1204030059705612	CROSS FREIGHT LIMITED" EMPLOYEES PROVIDEND FUND	41,780	1,880,100	0.12
1204030059705655	GLOBAL AVIATION SERVICES LIMITED" EMPLOYEES PROVIDEND	41,780	1,880,100	0.12
1201830062811332	AAMRA HOLDINGS LIMITED EMPLOYEES PROVIDENT FUND	35,652	1,604,340	0.10
1602770061586161	ABACI INVESTMENTS LTD EMPLOYEES CONTRIBUTORY	41,771	1,879,695	0.12
1204890062535998	ABDULLAH SAAD TRADING LTD E.P.F	41,780	1,880,100	0.12
1201470061222017	AIMS Employees Provident Fund	41,781	1,880,145	0.12
1203640064527032	ALITA (BD) LIMITED EMPLOYEES PROVIDENT FUND	41,780	1,880,100	0.12
1605280064723421	ARK Strategic Associates Limited Employees Provident Fund	19,496	877,320	0.06
1605930064258335	Adcomm Limited Employees (Contributory) Provident Fund	41,780	1,880,100	0.12
1204410064934148	Anaum Associates Ltd. Employees Provident Fund	8,905	400,725	0.03
1602510064932173	Attires Manufacturing Co. Ltd. Officers PF	5,566	250,470	0.02
1204030063795776	BD VENTURE LTD. EMPLOYEES PROVIDENT FUND	41,780	1,880,100	0.12
1204030064974875	BD Venture Ltd. Employees Gratuity Fund	41,780	1,880,100	0.12
1202550061369343	BEDL Employees Provident Fund	41,781	1,880,145	0.12
1604940064961162	BIZTRADE INNOVATION LTD. EMPLOYEES GRATUITY FUND	41,780	1,880,100	0.12
1605650064766109	BIZTRADE INNOVATION LTD. EMPLOYEES PROVIDENT FUND	41,780	1,880,100	0.12
1605650062922536	BIZUNI LINK SERVICES LTD. EMPLOYEES PROVIDENT FUND	41,780	1,880,100	0.12
1203640064802756	BMH Elastic & Accessories Ltd. Employees Provident Fund	5,565	250,425	0.02
1203110064356364	BMSL Employees Provident Fund	41,781	1,880,145	0.12
1201820064941580	BRAC EPL STOCK BROKERAGE EMPLOYEE PROVIDENT FUND	41,780	1,880,100	0.12
1201510064296766	Bashundhara Industrial Complex Limited Employees Provident Fund	41,780	1,880,100	0.12

1201910064884282	Bashundhara Paper Mills Limited Staff Gratuity Fund	41,780	1,880,100	0.12
1204500062965033	Bashundhara Paper Mills ltd.-Staff Provident Fund	41,780	1,880,100	0.12
1601880064821881	Beacon Pharmaceuticals Ltd. Employees (Contributory) Provident	41,781	1,880,145	0.12
1605650063671836	BizUni Link Services Limited Employees Gratuity Fund	41,780	1,880,100	0.12
1204030062589122	CARGO CENTER LIMITED EMPLOYEES PROVIDENT FUND	41,780	1,880,100	0.12
1203000064313436	CBSIL Employees Provident Fund	41,719	1,877,355	0.12
1204800062138541	CMCL Employee Provident & Benevolent Fund	41,780	1,880,100	0.12
1602770063645388	CREDIT RATING AGENCY OF BANGLADESH LIMITED	40,115	1,805,175	0.11
1602770062410997	CREDIT RATING AGENCY OF BANGLADESH LTD EMPLOYEES	40,115	1,805,175	0.11
1203640062375336	Confidence Salt Limited Employees Provident Fund	41,780	1,880,100	0.12
1604650063706577	Contributory Prov. Fund of GHS	41,781	1,880,145	0.12
1201960064854794	CRISL Employees Provident Fund	41,780	1,880,100	0.12
1605650063578992	Cross Freight Limited Employees Gratuity Fund	41,780	1,880,100	0.12
1203620063768074	DBH EMPLOYEES GRATUITY FUND	41,780	1,880,100	0.12
1203620062792018	DBH STAFF PROVIDENT FUND	41,780	1,880,100	0.12
1204030062058179	DIPTA GARMENTS LTD. EMPLOYEES PROVIDENT FUND	41,780	1,880,100	0.12
1203260063395169	DIRD COMPOSITE TEXTILES LTD. EMPLOYEES PROVIDENT FUND	41,780	1,880,100	0.12
1203260062463911	DIRD FELT LTD. EMPLOYEES PROVIDENT FUND	41,780	1,880,100	0.12
1204030062058187	DIRD GARMENTS LTD. EMPLOYEES PROVIDENT FUND	41,780	1,880,100	0.12
1605650063580273	DataFort Limited Employees Gratuity Fund	41,780	1,880,100	0.12
1201950063496943	EBL SECURITIES LIMITED EMPLOYEES GRATUITY FUND	41,228	1,855,260	0.12
1201950061476798	EBL Securities Ltd. Employees Provident Fund	41,780	1,880,100	0.12
1605650064647346	ERP CONSULTANTS BD LTD. EMPLOYEES GRATUITY FUND	41,781	1,880,145	0.12
1605650064646898	ERP Consultants BD Ltd. Employees Provident Fund	41,781	1,880,145	0.12

1204030062589114	EXPO HOLDINGS (BD) LTD. EMPLOYEES PROVIDENT FUND	41,780	1,880,100	0.12
1203640062418380	Eastern Shares & Securities Limited Employees Provident Fund	41,780	1,880,100	0.12
1204220061518085	Employees Provident Fund of IL Capital Limited	41,780	1,880,100	0.12
1204220061493946	Employees Provident Fund of ILSL	41,780	1,880,100	0.12
1203260064940500	Enactive Multi-Services (Pvt.) Ltd. Employees Provident Fund	41,780	1,880,100	0.12
1204030031916200	Expo Freight Limited Employee's Provident Fund	41,780	1,880,100	0.12
1204030063402792	Expo Freight Limited Employees Gratuity Fund	41,780	1,880,100	0.12
1201830063664444	F & A Consultants Bangladesh Ltd. Employees Gratuity Fund	41,780	1,880,100	0.12
1201830063665449	F&A Consultants Bangladesh Ltd. Employees Provident Fund	41,781	1,880,145	0.12
1202550064958662	F.K.T. AGRO (PVT) LTD. EMPLOYEES PROVIDENT FUND	41,780	1,880,100	0.12
1204030062589149	FREIGHT CARE AVIATION SERVICES LTD. EMPLOYEES P.F	41,780	1,880,100	0.12
1602510064932165	Fakhruddin Textile Mills Ltd. Officers PF	11,143	501,435	0.03
1202550064574407	GOLDEN INFORMATION TECHNOLOGY LTD. EMPLOYEES	41,780	1,880,100	0.12
1605650063580696	Global Aviation Services Ltd. Employees Gratuity Fund.	41,780	1,880,100	0.12
1203260062227948	Grameen CyberNet Ltd Employees Provident Fund	41,780	1,880,100	0.12
1605550062518491	Hwa Well Textiles (BD) Limited Employees Provident Fund	16,708	751,860	0.05
1201830061881928	IFIL EMPLOYEES PROVIDENT FUND	41,780	1,880,100	0.12
1604790062775116	IIDFC Employees Provident Fund	41,780	1,880,100	0.12
1201830064766802	INNOVANA EVENT LTD. EMPLOYEES PROVIDENT FUND	41,781	1,880,145	0.12
1203110061650220	Incepta Pharmaceuticals Employees Provident Fund	41,780	1,880,100	0.12
1201830063664436	Infotainment Media Limited Employees Gratuity Fund	41,781	1,880,145	0.12
1204030062883862	Infotainment Media Ltd. Employees Provident Fund	41,781	1,880,145	0.12
1201960062925422	Island Securities Ltd. Employees (Contributory) Pro. Fund	41,780	1,880,100	0.12

1204030064716723	LANKABANGLA FINANCE LIMITED EMPLOYEES GRATUITY FUND	41,780	1,880,100	0.12
1201830053200901	LANKABANGLA INVESTMENTS LIMITED EMPLOYEES' PROVIDENT	41,780	1,880,100	0.12
1204030064834195	LankaBangla Asset Management Company Limited Employees	7,792	350,640	0.02
1204030053199415	LankaBangla Finance Limited Employees Provident Fund	41,780	1,880,100	0.12
1201830060975261	LankaBangla Securities Limited Employees Provident Fund	41,780	1,880,100	0.12
1201780061573549	MEENHAR FISHERIES LTD EMPLOYEES PROVIDENT FUND.	41,780	1,880,100	0.12
1201780061526835	MEENHAR MARINE FOODS LTD EMPLOYEES PROVIDENT FUND	41,780	1,880,100	0.12
1201780061514804	MEENHAR SEA FOODS LIMITED EMPLOYEES PROVIDENT FUND	41,780	1,880,100	0.12
1203260064301697	MIKA ENTERPRISES LIMITED EMPLOYEES CONTRIBUTORY	41,780	1,880,100	0.12
1203260064931682	MIKA ENTERPRISES LIMITED EMPLOYEES GRATUITY FUND	41,780	1,880,100	0.12
1203260063570051	MIKA SECURITIES LTD. EMPLOYEES (CONTRIBUTORY)	41,780	1,880,100	0.12
1203260064359432	MIKA SECURITIES LTD. EMPLOYEES GRATUITY FUND	41,780	1,880,100	0.12
1201780061492114	Meenhar securities Limited Employees Provident Fund	41,780	1,880,100	0.12
1201510014775878	Meghna Cement Mills Ltd- Staff Provident Fund	41,780	1,880,100	0.12
1205950063762647	Meridian Finance & Investment Limited Employees Provident Fund	41,719	1,877,355	0.12
1203260064724804	Mika Travels Limited Employees Provident Fund	41,780	1,880,100	0.12
1201470046129641	Mona FCS Ltd. Employee Provident Fund	41,781	1,880,145	0.12
1202830041434061	Multi Securities & Services Ltd. Employees Provident Fund	41,780	1,880,100	0.12
1201830044839493	National Life Insurance Co. Ltd. Employees Provident Fund	41,780	1,880,100	0.12
1203260064186417	OCEAN ACCESSORIES LIMITED EMPLOYEES PROVIDENT FUND	41,780	1,880,100	0.12
1203260064935086	OCEAN ACCESSORIES LTD. EMPLOYEES GRATUITY FUND	4,171	187,695	0.01
1605650064733478	ONESTOP BUSINESS SOLUTION & TRADING	18,934	852,030	0.05

	LTD. EMPLOYEES			
1204570063477895	PMCL Employee Provident Fund	41,780	1,880,100	0.12
1204800062933273	PPL Employees Provident Fund	41,780	1,880,100	0.12
1204800062408094	PRFL Employee Provident & Benevolent Fund	41,780	1,880,100	0.12
1204780064374774	Padma Islami Life Insurance Ltd. Employees Provident Fund	41,720	1,877,400	0.12
1204570063478493	Paradise Employees Provident Fund	41,780	1,880,100	0.12
1201520061641343	Parkway Securities Limited Employees Provident Fund	41,780	1,880,100	0.12
1204800061834041	Perfect Touch Employment Provident Fund	41,780	1,880,100	0.12
1204570063477887	Potential Employees Provident Fund	41,780	1,880,100	0.12
1201950000019033	Pragati Insurance Limited Employee's Provident Fund	41,780	1,880,100	0.12
1203260061945350	QUASEM DRYCELLS LTD.EMPLOYEES PROVIDENT FUND	41,780	1,880,100	0.12
1203260064475566	Quasem Food Products Ltd. Employees Provident Fund	41,780	1,880,100	0.12
1203260064279939	R.K. GARMENTS ACCESSORIES INDUSTRIES LTD. EMPLOYEES	4,171	187,695	0.01
1203260062463780	RAVEN SYSTEMS LTD. EMPLOYEES PROVIDENT FUND	41,780	1,880,100	0.12
1203020063776329	RELATION MEDIA BUSINESS LTD. Employees Provident Fund	16,708	751,860	0.05
1201950063916879	RNZ Communication Ltd. Employees Gratuity Fund	41,780	1,880,100	0.12
1201950063916852	RNZ Communication Ltd. Employees Provident Fund	41,780	1,880,100	0.12
1201750036943995	Reliance Insurance Provident Fund	41,781	1,880,145	0.12
1204040061469545	SATCOM IT LIMITED EMPLOYEES PROVIDENT FUND	41,780	1,880,100	0.12
1204890062814823	SHADESH MANAGEMENT LIMITED E.P.F	41,780	1,880,100	0.12
1203510061640183	STOCK AND BOND LTD. EMPLOYEES CONTRIBUTORY	41,780	1,880,100	0.12
1203510062367536	STOCK AND BOND LTD. EMPLOYEES GRATUITY FUND	41,780	1,880,100	0.12
1203510064546977	SWISS GARDEN LTD. EMPLOYEES PROVIDENT FUND	41,780	1,880,100	0.12
1201470063462365	Sandhani Life Insurance Co. Ltd. Employee`s	41,781	1,880,145	0.12

	Gratuity Fund			
1201470040729859	Sandhani Life Insurance Co. Ltd. Employee`s Provident Fund	41,781	1,880,145	0.12
1605120062942193	Simtex Industries Ltd. Employees Contributory Provident Fund	41,780	1,880,100	0.12
1201910064575626	TECHINNOVATION BD LTD. EMPLOYEES GRATUITY FUND	41,780	1,880,100	0.12
1201910064575618	TECHINNOVATION BD LTD. EMPLOYEES PROVIDENT FUND	41,780	1,880,100	0.12
1203140058536462	THE ACME LABORATORIES LTD. EMPLOYEES PROVIDENT FUND	8,354	375,930	0.02
1605550062904961	UCAS EMPLOYEES PROVIDENT FUND	7,120	320,400	0.02
1201910053946845	UniCap Securities Employees Contributory Provident Fund	41,780	1,880,100	0.12
1204030062589130	WINGS CLASSIC TOURS AND TRAVELS LTD EMPLOYEES PF	41,780	1,880,100	0.12
1202980064733311	Wetronic Motors Limited Employees' Provident Fund	22,284	1,002,780	0.06
1201830062424941	aamra networks limited Employees Provident Fund	35,100	1,579,500	0.10
1201830062414390	aamra technologies limited employees provident fund	32,292	1,453,140	0.09
Sub Total		4,726,363	212,686,335	

Stock Dealers Quota: -

1201840061865964	3 A & Company Ltd	11,142	501,390	0.03
1203760063412334	A. A. Securities Limited	30,587	1,376,415	0.09
1203500045200605	A. L. Securities Ltd.	41,780	1,880,100	0.12
1202820030981801	A.R. CHOWDHURY SECURITIES LTD.	41,781	1,880,145	0.12
1201940007747374	AB & Co. Ltd	41,780	1,880,100	0.12
1203710026451391	AB Securities Limited	41,781	1,880,145	0.12
1204660039432717	ACE CAPITAL MANAGEMENT SERVICE LTD.	41,780	1,880,100	0.12
1204960041270501	AHC SECRUTIES LTD.	41,780	1,880,100	0.12
1204140016523068	AKIJ Securities Limited	41,780	1,880,100	0.12
1203460030627408	AL HAJA JAHANARA SECURITIES LTD.	41,780	1,880,100	0.12
1203210030687270	AL-MUNTAHA TRADING CO. LTD.	41,780	1,880,100	0.12

1202960050888017	ALI SECURITIES CO. LTD.	41,780	1,880,100	0.12
1202630050966076	ALOCO SECURITIES LTD	41,719	1,877,355	0.12
1204230040549939	ALPHA EQUITIES LTD.	9,025	406,125	0.03
1204080016105241	AM SECURITIES AND FINANCIAL SERVICES LTD.	41,780	1,880,100	0.12
1202950048476574	ANCHOR SECURITIES LTD	41,780	1,880,100	0.12
1202580030051617	ARC Securities Ltd.	41,780	1,880,100	0.12
1202850003772483	ARENA SECURITIES LTD.	41,780	1,880,100	0.12
1204100019226122	ASENZ SECURITIES LTD.	41,781	1,880,145	0.12
1202060000039196	Adil Securities Ltd	41,780	1,880,100	0.12
1204450039260134	Alpha Securities ltd.	41,780	1,880,100	0.12
1203010029391671	Aries Securities Limited	41,780	1,880,100	0.12
1203080004167191	Associated Capital Securities Ltd.	41,780	1,880,100	0.12
1203060004162271	Azam Securities Limited	41,780	1,880,100	0.12
1202790028773976	B & B ENTERPRISE Ltd.	41,780	1,880,100	0.12
1205970033264471	B.K. Capital Management Limited	8,354	375,930	0.02
1205150043284418	BD Finance Securities Limited	41,780	1,880,100	0.12
1205670050639259	BD SUNLIFE SECURITIES LTD.	41,719	1,877,355	0.12
1201920061824845	BDBL Investment Services Ltd.	41,780	1,880,100	0.12
1202180045048887	BDBL Securities Limited	41,781	1,880,145	0.12
1204180017222163	BE RICH LIMITED	41,780	1,880,100	0.12
1201500048598349	BLI Securities Limited	41,770	1,879,650	0.12
1201820000005731	BRAC EPL Stock Brokerage Limited	41,780	1,880,100	0.12
1203910038355843	BRB Securities Limited	41,781	1,880,145	0.12
1202150033195699	Banco Securities Ltd	41,780	1,880,100	0.12
1204490045011859	Bank Asia Securities Limited	41,780	1,880,100	0.12
1205980063271625	Buriganga Equity Management Ltd.	10,028	451,260	0.03
1202740002848051	CENTURY SECURITIES LIMITED	41,780	1,880,100	0.12
1203790012153033	CHITTAGONG CAPITAL LIMITED	22,284	1,002,780	0.06
1201750000001535	CMSL Securities Ltd	41,780	1,880,100	0.12
1204670029976093	COAST TO COAST SECURITIES LTD.	41,780	1,880,100	0.12
1203470050890604	CORDIAL SECURITIES LIMITED	6,679	300,555	0.02

1204500028949639	City Brokerage Limited	41,780	1,880,100	0.12
1203000044662073	Commerce Bank Securities and Investment Limited	41,719	1,877,355	0.12
1203860013501896	D.N. Securities Ltd.	5,565	250,425	0.02
1204110016443604	DAULATUNNESSA EQUITIES LIMITED	41,780	1,880,100	0.12
1201630043531874	DBL Securities Limited	41,780	1,880,100	0.12
1203920014940996	DESA SECURITIES LIMITED	38,440	1,729,800	0.11
1205730053939461	DLIC Securities Ltd.	41,780	1,880,100	0.12
1203320039848311	DMR SECURITIES SERVICES LTD.	41,780	1,880,100	0.12
1202980004064050	DSFM Securities Ltd.	41,780	1,880,100	0.12
1202370038476185	DYNAMIC SECURITIES	41,780	1,880,100	0.12
1203450051129552	Dayton Holdings Limited	41,780	1,880,100	0.12
1202530000819950	Delta Capital Limited	41,780	1,880,100	0.12
1205210061487350	Dhaka Securities Ltd	41,780	1,880,100	0.12
1202140000080456	Dragon Securities Ltd.	22,274	1,002,330	0.06
1206000063279621	Dynamic Stock Management Limited	10,028	451,260	0.03
1202880003801810	E-Securities Limited	41,781	1,880,145	0.12
1205990063864781	EASTERN CAPITAL LIMITED	41,780	1,880,100	0.12
1201950000015755	EBL Securities Limited	41,780	1,880,100	0.12
1201710030210546	EMINENT SECURITIES LTD.	41,780	1,880,100	0.12
1203250030563472	ETBL Securities & Exchange Ltd.	41,780	1,880,100	0.12
1203600019188321	EXPO Traders Limited	41,781	1,880,145	0.12
1203640007850771	Eastern Shares & Securities Ltd	41,780	1,880,100	0.12
1202320027911837	Ershad Securities Ltd.	16,708	751,860	0.05
1203270038301295	FARIDA RAQUIB SECURITIES LTD	5,014	225,630	0.01
1205870060259359	FBL Securities Ltd.	41,780	1,880,100	0.12
1203750030648423	FIRSTLEAD SECURITIES LTD	41,780	1,880,100	0.12
1206030050981811	FOREMOST SECURITIES LTD.	41,780	1,880,100	0.12
1204200017263638	Far East Shares & Securities Limited	41,780	1,880,100	0.12
1203050004150059	Federal Securities And Investment Limited	41,780	1,880,100	0.12
1204430039584103	First Capital Securities Ltd.	41,780	1,880,100	0.12
1204800033270280	GALAXY CAPITAL LIMITED	41,780	1,880,100	0.12

1203880028811091	GLOBAL SECURITIES LTD.	41,770	1,879,650	0.12
1201990030226682	GMF Securities. Ltd	41,780	1,880,100	0.12
1202380000345568	Gateway Equity Resources Ltd.	41,780	1,880,100	0.12
1203620007742588	Green Delta Securities Ltd.	41,780	1,880,100	0.12
1202190030807625	Greenland Equities Limited	41,780	1,880,100	0.12
1202840028703445	HAC SECURITIES LIMITED	41,781	1,880,145	0.12
1204460050952161	HAJI MOHAMMAD ALI SECURITIES LTD	41,780	1,880,100	0.12
1204000062000069	HARUN SECURITIES LTD.	41,780	1,880,100	0.12
1204890050927617	HEFAZATUR RAHMAN & CO. LTD.	41,780	1,880,100	0.12
1202640029233333	Haji Ahmad Brothers Securities Ltd	41,780	1,880,100	0.12
1204020023309987	Hallmark Securities Ltd.	41,780	1,880,100	0.12
1203940015369940	Harpoon Securities Limited	41,780	1,880,100	0.12
1204820033567045	Hasan Securities Limited	41,729	1,877,805	0.12
1204570028771356	Hazrat Amanat Shah Securities Ltd	41,780	1,880,100	0.12
1202050050877735	Hedayetullah Securities Ltd.	31,189	1,403,505	0.09
1202260030433948	Howlader Equity Services Ltd.	41,780	1,880,100	0.12
1204340043508890	IFIC SECURITIES LIMITED	41,780	1,880,100	0.12
1204480020376052	IIDFC Securities Limited	41,781	1,880,145	0.12
1201480030262640	IMTIYAZ HUSAIN SECURITIES LTD.	41,780	1,880,100	0.12
1301030034950845	INTER CONTINENTAL SECURITIES	41,780	1,880,100	0.12
1201960028837738	ISLAND SECURITIES LTD	41,780	1,880,100	0.12
1202280032649844	Ibrahim Securities Ltd.	1,333	59,985	0.04
1204220030590007	International Leasing Securities Ltd.	41,780	1,880,100	0.12
1202010061719713	Investment Promotion Services Ltd.	41,780	1,880,100	0.12
1603700032969047	Islami Bank Securities Ltd	41,780	1,880,100	0.12
1204770029642745	Ispi Securities Limited	41,781	1,880,145	0.12
1202610029280542	JAHAN SECURITIES LTD.	41,780	1,880,100	0.12
1301030033042976	JESCO CAPITAL MANAGEMENT LTD.	41,781	1,880,145	0.12
1201810000005517	Jamal Ahmed Securities Ltd	13,920	626,400	0.04
1202800029047556	Joytun Securities Int. Ltd.	41,780	1,880,100	0.12
1202350046570111	K-Securities & Consultants Ltd.	41,780	1,880,100	0.12
1203330029280914	KABIR SECURITIES LIMITED	41,780	1,880,100	0.12

1201730029204716	KAZI EQUITIES LTD.	41,780	1,880,100	0.12
1204520020759867	KHB Securities Limited	41,780	1,880,100	0.12
1202210025379170	KHWAJA EQUITY SERVICES LTD.	41,780	1,880,100	0.12
1204700031431552	KISHWAR SECURITY INVESTMENT LIMITED.	41,780	1,880,100	0.12
1202450000545359	Kazi Firoz Rashid Securities Ltd.	41,780	1,880,100	0.12
1202700023838246	LATIF SECURITIES LIMITED	22,284	1,002,780	0.06
1201830000007813	LankaBangla Securities Limited	41,780	1,880,100	0.12
1202890003832461	M. ZUBAIR SECURITIES LTD.	41,780	1,880,100	0.12
1201540030520453	MAM Securities Ltd.	41,780	1,880,100	0.12
1205960050929592	MASCO Shares and Securities Ltd.	41,780	1,880,100	0.12
1203040004144191	MD. FAKHRUL ISLAM SECURITIES LTD.	22,564	1,015,380	0.06
1205780058195606	MEGHNA LIFE SECURITIES AND INVESTMENT LTD.	41,780	1,880,100	0.12
1602170046182750	MERCANTILE BANK SECURITIES LTD.	41,780	1,880,100	0.12
1204130045188475	MIAN ABDUR RASHID SECURITIES LTD.	41,780	1,880,100	0.12
1203900050881751	MODERN EQUITY LTD.	41,780	1,880,100	0.12
1203570028973202	MODERN SECURITIES LTD	41,780	1,880,100	0.12
1201580030169036	MOSHIHOR SECURITIES LTD	41,780	1,880,100	0.12
1601880000161286	MTB Securities Ltd.	41,781	1,880,145	0.12
1204950040989661	MUNTAHA SHARES & CAPITAL LIMITED	41,780	1,880,100	0.12
1204120062858558	Mah Securities Limited	41,780	1,880,100	0.12
1202760029429745	Md. Sahidullah Securities Ltd.	41,780	1,880,100	0.12
1201780019220259	Meenhar Securities Ltd	41,780	1,880,100	0.12
1203310005907344	Merchant Securities Ltd	41,780	1,880,100	0.12
1201890029057248	Midway Securities Ltd.	41,780	1,880,100	0.12
1203260005126048	Mika Securities Ltd	41,780	1,880,100	0.12
1203970028927180	Mirpur Securities Ltd.	41,780	1,880,100	0.12
1202690051007241	Mohammad Talha & Co. Ltd	41,780	1,880,100	0.12
1205880060990197	Mohammadi Stock Market Ltd	41,780	1,880,100	0.12
1201470000000763	Mona Financial Consultancy & Securities Ltd.	41,781	1,880,145	0.12
1203530051153217	Mondol Securities Ltd.	9,025	406,125	0.03
1202830003717284	Multi Securities & Services Limited	41,781	1,880,145	0.12

1202000050941467	Murshed Securities Limited	22,284	1,002,780	0.06
1201500007767708	NATIONAL SECURITIES & CONSULTANTS LTD.	41,781	1,880,145	0.12
1203980048433017	NBL SECURITIES LTD.	41,719	1,877,355	0.12
1202090044996438	NCCB Securities and Financial Services Limited	41,780	1,880,100	0.12
1205720053777852	NLI SECURITIES LIMITED	41,780	1,880,100	0.12
1204110064263645	NORBAN SECURITIES LIMITED	41,780	1,880,100	0.12
1205950062197150	NRBC BANK SECURITIES LIMITED	41,719	1,877,355	0.12
1204170032507280	Nabiul Karim Securities Ltd	41,780	1,880,100	0.12
1205700043557536	ONE SECURITIES LIMITED	41,780	1,880,100	0.12
1203740053880851	PASHA CAPITAL LIMITED	41,780	1,880,100	0.12
1204980063439357	PIONEER SHARES & SECURITIES LTD	41,780	1,880,100	0.12
1203300005828888	PRILINK SECURITIES LTD.	41,780	1,880,100	0.12
1204250037999816	PRUDENTIAL CAPITAL LTD.	41,780	1,880,100	0.12
1201520020432993	Parkway Securities Ltd.	41,780	1,880,100	0.12
1205890060789530	Parom Securities Ltd.	41,780	1,880,100	0.12
1203410030216859	Phoenix Securities Limited	41,780	1,880,100	0.12
1201490000000803	Popular Equities Limited	2,206	99,270	0.01
1205080038084991	Prime Bank Securities Limited	41,780	1,880,100	0.12
1203440006495692	Pubali Bank Securities Limited	41,780	1,880,100	0.12
1202650025289597	Quayum Securities Ltd.	41,780	1,880,100	0.12
1301030030642865	RAK Capital Ltd.	33,427	1,504,215	0.10
1203360030200233	RASTI SECURITIES CONSULTANT	8,354	375,930	0.02
1202430028980067	RNI SECURITIES LTD.	41,780	1,880,100	0.12
1201590000001005	ROYAL CAPITAL LIMITED	41,780	1,880,100	0.12
1205820052766436	RUPALI BANK SECURITIES LTD.	41,780	1,880,100	0.12
1204810047566389	Raja Securities Limited	3,339	150,255	0.01
1201900000011350	Rapid Securities Ltd	41,780	1,880,100	0.12
1202160045159261	Rashid Investment Services Limited	8,354	375,930	0.02
1203850038318433	Reliance Brokerage Services Limited	41,780	1,880,100	0.12
1204320039229492	Reliance Securities Consultant Ltd.	41,780	1,880,100	0.12
1202600028884856	Remons Investment & Securities Ltd.	41,781	1,880,145	0.12

1202540019187226	Rose Securities Ltd	41,780	1,880,100	0.12
1202810030631630	S & H EQUITIES LTD.	41,780	1,880,100	0.12
1204070016097639	S. B. SECURITIES LTD.	41,780	1,880,100	0.12
1301030039490358	S.N.SECURITIES LTD	41,780	1,880,100	0.12
1204910044087087	SADEQUE FINANCE MANAGEMENT LTD.	10,028	451,260	0.03
1205680051285768	SAHCO Securities Limited	22,284	1,002,780	0.06
1201690000007607	SAR Securities Ltd.	41,780	1,880,100	0.12
1204550006749122	SBC Securities & Investment Ltd.	33,426	1,504,170	0.10
1201570062821331	SCL Securities Ltd.	41,780	1,880,100	0.12
1203020029399204	SHAH MOHAMMAD SAGIR & CO. LTD.	16,697	751,365	0.05
1202300037954236	SHAHED SECURITIES LTD.	41,780	1,880,100	0.12
1204040048025437	SHOHRAB SECURITIES & TRADE LTD.	41,780	1,880,100	0.12
1202400023261956	SHYAMOL EQUITY MANAGEMENT LTD.	41,780	1,880,100	0.12
1205200044789105	SIBL SECURITIES LIMITED	41,780	1,880,100	0.12
1203340017227570	SKYS SECURITIES LIMITED	41,781	1,880,145	0.12
1202310051029524	SOUTH ASIA SECURITIES LIMITED	27,850	1,253,250	0.08
1203510028786331	STOCK AND BOND LTD	41,780	1,880,100	0.12
1203630007781341	SUBVALLEY SECURITIES LTD.	41,780	1,880,100	0.12
1204310038451260	SYLNET SECURITIES LTD	30,087	1,353,915	0.09
1203150030569148	Saad Securites Ltd.	41,780	1,880,100	0.12
1205850060373408	Secure Capital Limited	41,780	1,880,100	0.12
1202420029722439	Securities Broking & Management	41,780	1,880,100	0.12
1202870045211540	Shahjahan Securities Limited	41,780	1,880,100	0.12
1204090044634741	Shahjalal Islami Bank Securities	41,780	1,880,100	0.12
1201510028774467	Shakil Rizvi Stock Ltd.	41,780	1,880,100	0.12
1203490029025239	Shanta Securities Ltd.	41,780	1,880,100	0.12
1203180019173164	Sharp Securities limited	41,781	1,880,145	0.12
1202550050945829	Sheltech Brokerage Limited	8,354	375,930	0.02
1202390050897731	Sohel Securities Ltd.	41,780	1,880,100	0.12
1201560000061025	Square Securities Management Ltd.	40,115	1,805,175	0.11
1205600051708405	Standard Bank Securities Limited	22,725	1,022,625	0.07
1205690053649516	Sterling Stocks & Securities Ltd.	41,781	1,880,145	0.12

1204900039383607	Super Shares & Securities Ltd.	1,604	72,180	0
1203190004536751	Synthia Securities Ltd.	41,780	1,880,100	0.12
1203280028971031	Thea Securities Ltd.	41,780	1,880,100	0.12
1203350043297593	Times Securities Limited	41,780	1,880,100	0.12
1202120045725081	Tobarrak Securities Ltd.	22,284	1,002,780	0.06
1203220004814607	Total Communication Ltd.	41,780	1,880,100	0.12
1205660050869603	Trust Bank Securities Limited	41,780	1,880,100	0.12
1205590053704098	UCB Capital Management Ltd	41,780	1,880,100	0.12
1203770036375456	UGC Securities Limited	41,781	1,880,145	0.12
1201910000012968	UNICAP SECURITIES LIMITED	41,780	1,880,100	0.12
1204730050946328	Unique Share Management Limited	41,780	1,880,100	0.12
1204780038832511	United Enterprises & Co. Ltd	41,780	1,880,100	0.12
1206020000143363	VANGUARD SHARES & SECURITIES LTD.	20,498	922,410	0.06
1204280029275995	VISION CAPITAL MANAGEMENT LTD	41,780	1,880,100	0.12
1204560021549096	Vantage Securities Ltd.	41,780	1,880,100	0.12
1203520038128053	WIFANG SECURITIES LIMITED	41,781	1,880,145	0.12
1202930033641081	Western Security Investment Management Ltd.	41,780	1,880,100	0.12
Sub Total		8,108,624	364,888,080	
Other EIs		17,361,111		
Grand Total		20,833,332	937,499,985	

CHAPTER – XXII **USE OF PROCEEDS**

The use of the issue proceeds shall be disclosed in the prospectus in details: provided that not more than 1/3rd of the issue proceeds shall be used for repayment of loans or as working capital. The following disclosures shall be made in this regard:

(a) Use of net proceeds of the offer indicating the amount to be used for each purpose with head-wise break-up;

SL	Utilization of IPO Proceeds	Amount in BDT	Remarks
1	Procurement of Garments machineries for new project at Valuka , Mymensingh	431,396,000	Please see note-1 for details
2	Buildings and Civil Construction at Valuka, Mymensingh	1,004,215,500	Please see note-2 for details
3	IPO Expenses (Approximately)	64,388,500	As when required
	Total	**1,500,000,000**	

A detail of the estimated project cost break up has been planned as under:

Sl No.	Particulars	Amount in Tk.	Means of Finance	
			IPO Proceeds	Other than IPO
A.	**Cost of Machineries:**			
	Procurement of Garments machineries for new project at Valuka , Mymensingh			
1	Brand New (Lectra Solution) Software-Modaris (MD ClassicV8R1)	1,963,815	1,963,815	-
2	Brand New (Lectra Solution) Software-Diamino (Dn-inter-V6R2)	935,150	935,150	-
3	Brand New (Lectra Solution) Software-Diamino (DN-Pro-V6R2)	1,234,398	1,234,398	-
4	Brand New (Lectra Solution) Software-Plotter: ALYS 30L+	1,209,989	1,209,989	-
5	Brand New (Lectra Solution) Software-Plotter: ALYS 60	1,723,767	1,723,767	-
6	Brand New (Lectra Spreading Solution) Briox 55-90 Spreader for fabric rolls of Up	51,838,059	51,838,059	-
7	Brand New (Lectra Spreading Solution) Brio-TBLOW90-22, Blowing table for the briox spreader with effective width of 2.30m	31,454,325	31,454,325	-
8	Brand New (Lectra Vector Cutting Solution) VT-FA-IQ80-86, Fabric Cutter for the apparel industry	48,486,735	48,486,735	-
9	Brand New (Lectra Vector Cutting Solution) VT-FA-IQ80-PV3R2, License for use of the EAR control software	7,013,625	7,013,625	-
10	Brand New (Lectra Vector Cutting Solution) VT-IXHQ-OPM, Transfer System	2,258,625	2,258,625	-
11	Brand New (Lectra Vector Cutting Solution) VT-IXHQ-OPRL-7, Rail for OPM for Vector IQ80	2,337,875	2,337,875	-
12	Joker Laberler H=230 Lay Thick 20 CM: 386-10-230-20, Automatic labeling system for mattresses	2,560,550	2,560,550	-
13	Blowing Table Fusion MOD 101 H=230, 101-20-230-18 (18 MTR), Air Blowing spreading table with metallic oven painted structure	1,890,740	1,890,740	-
14	Conveyor Table Fusion 102 H=230, 102-20-230-06 (06 MTR), Air Blowing spreading table with metallic oven painted structure	1,113,445	1,113,445	-
15	Fox 50- Automatic Spreading Machine: 203.10.230.50, Morgan Fox 50 represents the new frontier in the spreaders field	4,964,645	4,964,645	-

16	Automatic Cutter Next 90 H=220- Fully automatic cutting system: 507-30-220-09	20,562,005	20,562,005	-
17	Juki Brand Model : DDL 900ASWBK	86,521,050	86,521,050	-
18	Juki Brand Model: LH3528ASF	1,376,471	1,376,471	-
19	Juki Brand Model: DLM5200ND	30,443,651	30,443,651	-
20	Juki Brand Model: LK1903BSS301/MC5670KSS	66,420,200	66,420,200	-
21	Juki Brank Model: LBH1790S/MC601KSS	34,084,050	34,084,050	-
22	Juki Brand Model: LK1900ANSS/MC598KSS	17,439,275	17,439,275	-
23	Juki Brand Model : LZ2290ASS7WB	3,495,800	3,495,800	-
24	Juki Brand Model : AMS210ENSL 1510SZ5000D/ MC583K	8,302,525	8,302,525	-
25	Juki Brand Model : MP 2000NL	1,765,230	1,765,230	-
26	Garments Machineries	12,559,953	-	12,559,953
	Sub Total (i)	**443,955,953**	**431,396,000**	**12,559,953**
B	***Procurement of other machineries for new project at Valuka, Mymensingh; of which***		-	
1	All over printing	518,775,795	-	518,775,795
2	Fabric Dyeing	1,618,354,445	-	1,618,354,445
3	Washing	219,076,400	-	219,076,400
4	Knitting	335,296,505	-	335,296,505
5	Cutting	181,547,748	-	181,547,748
6	Yarn Dyeing	**212,319,600**	**-**	**212,319,600**
	Sub Total (ii)	**3,085,370,493**	**-**	**3,085,370,493**
	a. Sub Total (iii=i+ii)	**3,529,326,446**	**431,396,000**	**3,097,930,446**
C	**Civil Construction:**			
	Buildings and Civil Construction at Valuka, Mymensingh	1,500,000,000	1,004,215,500	49,57,84,500
	b. sub total	**1,500,000,000**	**1,004,215,500**	**49,57,84,500**
D	**Other expenses:**			
1	Utility	326,435,813	-	326,435,813
2	Vehicle	70,000,000	-	70,000,000
3	Furniture & Equipment	70,000,000	-	70,000,000
4	Working capital	200,000,000	-	200,000,000
5	Installation Cost	70,586,529	-	70,586,529
	c. sub total	**737,022,342**		**737,022,342**
	Grand Total [subtotal (a)+ subtotal (b)+ subtotal (c)]	**5,766,348,788**	**1,435,611,500**	**4,330,737,288**

Note-1: List of Cutting and Garments machineries to be imported out of IPO proceeds:

Machine Name	Country of Origin and Type		Supplier Name	Qty.	Value in BDT
Brand New (Lectra Solution) Software-Modaris (MD ClassicV8R1)	France	Cutting	Aarma Resources	3	1,963,815
Brand New (Lectra Solution) Software-Diamino (Dn-inter-V6R2)	France	Cutting	Aarma Resources	2	935,150
Brand New (Lectra Solution) Software-Diamino (DN-Pro-V6R2)	France	Cutting	Aarma Resources	1	1,234,398
Brand New (Lectra Solution) Software-Plotter: ALYS 30L+	France	Cutting	Aarma Resources	1	1,209,989
Brand New (Lectra Solution) Software-Plotter: ALYS 60	France	Cutting	Aarma Resources	1	1,723,767
Brand New (Lectra Spreading Solution) Briox 55-90 Spreader for fabric rolls of Up	France	Cutting	Aarma Resources	14	51,838,059
Brand New (Lectra Spreading Solution) Brio-TBLOW90-22, Blowing table for the briox spreader with effective width of 2.30m	France	Cutting	Aarma Resources	14	31,454,325
Brand New (Lectra Vector Cutting Solution) VT-FA-IQ80-86, Fabric Cutter for the apparel industry	France	Cutting	Aarma Resources	5	48,486,735
Brand New (Lectra Vector Cutting Solution) VT-FA-IQ80-PV3R2, License for use of the EAR control software	France	Cutting	Aarma Resources	5	7,013,625
Brand New (Lectra Vector Cutting Solution) VT-IXHQ-OPM, Transfer System	France	Cutting	Aarma Resources	5	2,258,625
Brand New (Lectra Vector Cutting Solution) VT-IXHQ-OPRL-7, Rail for OPM for Vector IQ80	France	Cutting	Aarma Resources	5	2,337,875
Joker Laberler H=230 Lay Thick 20 CM: 386-10-230-20, Automatic labeling system for mattresses	France	Cutting	Eastman Technocrafts Ltd.	1	2,560,550
Blowing Table Fusion MOD 101 H=230, 101-20-230-18 (18 MTR), Air Blowing spreading table with metallic oven painted structure	France	Cutting	Eastman Technocrafts Ltd.	1	1,890,740
Conveyor Table Fusion 102 H=230, 102-20-230-06 (06 MTR), Air Blowing spreading table with metallic oven painted structure	France	Cutting	Eastman Technocrafts Ltd.	1	1,113,445
Fox 50- Automatic Spreading Machine: 203.10.230.50, Morgan Fox 50 represents the new frontier in the spreaders field	France	Cutting	Eastman Technocrafts Ltd.	1	4,964,645
Automatic Cutter Next 90 H=220- Fully automatic cutting system: 507-30-220-09	France	Cutting	Eastman Technocrafts Ltd.	1	20,562,005
Juki Brand Model : DDL 900ASWBK	Japan	Sewing	Juki Bangladesh Ltd	1800	86,521,050
Juki Brand Model: LH3528ASF	Japan	Sewing	Juki Bangladesh Ltd	15	1,376,471
Juki Brand Model: DLM5200ND	Japan	Sewing	Juki Bangladesh Ltd	340	30,443,651
Juki Brand Model: LK1903BSS301/MC5670KSS	Japan	Sewing	Juki Bangladesh Ltd	200	66,420,200
Juki Brank Model: LBH1790S/MC601KSS	Japan	Sewing	Juki Bangladesh Ltd	100	34,084,050
Juki Brand Model: LK1900ANSS/MC598KSS	Japan	Sewing	Juki Bangladesh Ltd	100	17,439,275
Juki Brand Model : LZ2290ASS7WB	Japan	Sewing	Juki Bangladesh Ltd	10	3,495,800
Juki Brand Model : AMS210ENSL 1510SZ5000D/ MC583K	Japan	Sewing	Juki Bangladesh Ltd	10	8,302,525
Juki Brand Model : MP 2000NL	Japan	Sewing	Juki Bangladesh Ltd	10	1,765,230
			Total		**431,396,000**

Note:

The specification of machineries, quantity may be changed due to efficiency of machineries, quality, product specification, nature of garments product and technological change at the time of purchase. The additional cost will be injected by the Company if any additional cost incurred due to such changes

Note-2: Summary of Building and Civil Construction

Description of Buildings	Amount (BDT)	Source of Finance (BDT)	
		From IPO	Internal Cash Generation
Land Development	4,123,201	-	4,123,201
Proposed 6-storied garments (1) (Note-2.01)	413,899,199	413,899,199	-
Proposed 6-storied garments (2)-(Note-2.02)	455,360,911	455,360,911	-
Proposed 4-storied Bonded warehouse House-(Note-2.03)	134,955,390	134,955,390	-
Proposed -Dyeing, Washing, Printing, Knitting shed	209,759,797	-	209,759,797
Proposed 4-storied Power House	39,031,114	-	39,031,114
Proposed 4-storied Boiler	25,216,072	-	25,216,072
Proposed 3-storied ETP	83,843,906	-	83,843,906
Proposed 6-storied Executive office	40,962,069	-	40,962,069
Electrical Works (L.S)	70,052,644	-	70,052,644
Sanitary Works	22,795,697	-	22,795,697
Total Estimated Cost	**1,500,000,000** (approx.)	**1,004,215,500**	**495,784,500**

Details estimation of building construction cost as below which to be constructed out of IPO proceeds:

Note 2.01:

Civil Construction											
	Construction of Proposed 6-Storied Garments Building-1										
Length											342 ft
Width											117 ft
Area per floor											40014 sft
Number of stories											6
Total Area											240084 sft
Total cost in Taka											**413,899,199**

	Pile Work (Concrete)						
Mark	No. of Group	No. of Pile	Length (ft)	Diameter (ft)	Volume (cft)	Tk/cft	Amount (Tk)
P1	14	3	60	1.67	5519.81	300	1,655,944
P2	85	4	60	1.67	44684.20	300	13,405,261
P3	0	3	60	1.67	0.00	300	-
P4	34	2	60	1.67	8936.84	300	2,681,052
P5	0	5	60	1.67	0.00	300	-
						Sub-total	**17,742,256.69**

	Pile Cap Work (Concrete)						
Mark	No. of Group	No. of Pile	Cap Area (sft)	Depth (ft)	Volume (cft)	Tk/cft	Amount (Tk)
P1	14	3	58	2.5	2030.0	300	609,000.00
P2	85	4	72.25	3.35	20573.2	300	6,171,956.25
P3	0	3	58	3.5	0.0	300	-
P4	34	2	34	2	2312.0	300	693,600.00
P5	0	5	107.41	5	0.0	300	-
						Sub-total	**7,474,556.25**

	Pile Work (Main Rod)							
Mark	No. of Group	No. of Pile (each group)	Length (ft)	No. of Rod	Unit Weight (Kg/ft)	Weight (Kg)	Tk/Kg	Amount (Tk)
P1	14	3	60	10	0.48	12096	80	967,680.00
P2	85	4	60	10	0.48	97920	80	7,833,600.00
P3	0	3	60	10	0.48	0	80	-
P4	34	2	60	10	0.48	19584	80	1,566,720.00
P5	0	5	60	10	0.48	0	80	-
							Sub-total	**10,368,000.00**

	Pile Work (Tie Rod)							
Mark	No. of Group	No. of Pile (each group)	Length (ft)	No. of Rod	Unit Weight (Kg/ft)	Weight (Kg)	Tk/Kg	Amount (Tk)
P1	14	3	5.75	250	0.19	11471.25	85	975,056.25
P2	85	4	5.75	250	0.19	92862.5	85	7,893,312.50
P3	0	3	5.75	250	0.19	0	85	-
P4	34	2	5.75	250	0.19	18572.5	85	1,578,662.50
P5	0	5	5.75	250	0.19	0	85	-
							Sub-total	**10,447,031.25**

	Pile Cap Work (Rod)								
Mark	No. of Group	No. of Pile	Length (ft)		Unit Weight (Kg/ft)		Weight (Kg)	Tk/Kg	Amount (Tk)
P1	14	3	280		0.75		2940.00	85	249,900.00
P2	85	4	452		0.75		28815.00	85	2,449,275.00
P3	0	3	280		0.75		0.00	85	-
P4	34	2	104	96	0.75	0.48	4218.72	85	358,591.20
P5	0	5	332.5	325.5	1.18	1.18	0	85	-
								Sub-total	**3,057,766.20**

	Earth Excavation						
Mark	No. of Group	Cap Area (sft)	Eart excavation	Depth (ft)	Volume (cft)	Tk/cft	Amount (Tk)
P1	14	58	72.5	5	362.5	15	76,125.00
P2	85	72.25	90.31	5	451.56	15	575,742.19
P3	0	58	72.5	5	362.5	15	-
P4	34	34	42.5	5	212.5	15	108,375.00
P5	0	107.41	134.26	5	671.31	15	-
						Sub-total	**760,242.19**

Pile Head Braking

Mark	No. of Group	No. of Pile (each group)	Length (ft)	Tk/Rft	Amount (Tk)
P1	14	3	5	160	33,600.00
P2	85	4	5	160	272,000.00
P3	0	3	5	160	-
P4	34	2	5	160	54,400.00
P5	0	5	5	160	-
				Sub-total	**360,000.00**

Brick Flat Soling (under Pile Cap)

Mark	No. of Group	No. of Pile	Cap Area (sft)	BFS Area	Total Area (sft)	Tk/sft	Amount (Tk)
P1	14	3	58	72.5	1015	60	60,900.00
P2	85	4	72.25	90.31	7676.5625	60	460,593.75
P3	0	3	58	72.5	0	60	-
P4	34	2	34	42.5	1445	60	86,700.00
P5	0	5	107.41	134.26	0.00	60	-
						Sub-total	**608,193.75**

CC Work (under Pile Cap)

Mark	No. of Group	No. of Pile	BFS Area	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
P1	14	3	72.5	0.33	23.93	40	13,398.00
P2	85	4	90.31	0.33	29.80	40	101,330.63
P3	0	3	72.5	0.33	23.93	40	-
P4	34	2	42.5	0.33	14.03	40	19,074.00
P5	0	5	134.26	0.33	44.31	40	-
						Sub-total	**133,802.63**

Short Column Work (Rod)

Mark	Rod	Dia (mm)	Length (ft)	Col Size (ft)		No. of Rod	Kg/ft	Weight (Kg)	No. of Col	Total Weight	Tk/kg	Amount (Tk)
C1	Main	20	11	1.67 X	1.67	16	0.75	132	14	2119.32	85	180,142.20
	Tie	10	6			17	0.19	19.38				
C2	Main	20	11	1.67 X	1.67	16	0.75	132	41	6206.58	85	527,559.30
	Tie	10	6			17	0.19	19.38				
C3	Main	20	11	1.67 X	1.67	16	0.75	132	85	12867.3	85	1,093,720.50
	Tie	10	6			17	0.19	19.38				
											Sub-total	**1,801,422.00**

Short Column Work (Concrete)

Mark	Length (ft)	Col Size (ft)		Area (sft)	No. of Col	Volume (cft)	Tk/kg	Amount (Tk)
C1	5	1.67 X	1.67	2.79	14	195.22	380	74,184.74
C2	5	1.67 X	1.67	2.79	41	571.72	380	217,255.31
C3	5	1.67 X	1.67	2.79	85	1185.28	380	450,407.35
							Sub-total	**741,847.40**

Grade Beam Work (Casting)

Mark	Beam Size (ft)			Length (ft)	No. of Beam	Volume (cft)	Tk/cft	Amount (Tk)
GB-01	1	X	2	342	7	4788	315	1,508,220.00
GB-02	1	X	2	117	19	4446	315	1,400,490.00
GB-03	1	X	2	12	0	0	315	-
							Sub-total	**2,908,710.00**

Grade Beam Work (Rod)

Mark	Long Rod				Ext Top			No. of Beam	Weight (Kg)	Tk/Kg	Amount (Tk)
		Rod Dia (mm)	No. of rod	Length (ft)	Rod Dia (mm)	Length (ft)	No. of rod				
GB-01	Main	20	3 top	342	20	273.6	3	7	8144.388	85	692,272.98
		16	3 bot	342				7	5386.5	85	457,852.50
	Tie	10	820.8	5				7	5458.32	85	463,957.20
										85	
GB-02	Main	20	3 top	117	20	93.6	3	19	7562.646	85	642,824.91
		16	3 bot	117				19	5001.75	85	425,148.75
	Tie	10	280.8	5				19	5068.44	85	430,817.40
										85	
										Sub-total	**3,112,873.74**

	Brick Wall (Below PL)						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342 ft	117 ft	2.5	0.833	1911.74	280	535,285.80
					Sub-total	**535,285.80**

	Sand Filling (Below PL)					
Length (ft)	Width (ft)	Height (ft)	Area (sft)	Volume (cft)	Tk/cft	Amount (Tk)
342 ft	117 ft	2.5	40014	100035.00	85	8,502,975.00
					Sub-total	**8,502,975.00**

	Brick Flat Soling (Ground Floor)					
Length (ft)	Width (ft)	Area (sft)	No. of Floor	Total Area (sft)	Tk/sft	Amount (Tk)
342 ft	117 ft	40014	1	40014	120	4,801,680.00
					Sub-total	**4,801,680.00**

	Cement Concrete Work (Ground Floor)					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342 ft	117 ft	40014	0.25	10003.5	90	900,315.00
					Sub-total	**900,315.00**

	Concrete Work (Ground Floor)					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342 ft	117 ft	40014	0.5	20007	380	7,602,660.00
					Sub-total	**7,602,660.00**

	Patent Stone Work (Ground Floor)					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342 ft	117 ft	40014	0.33	13204.62	380	5,017,755.60
					Sub-total	**5,017,755.60**

	Net cement finishing (Ground Floor)					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342 ft	117 ft	40014	0.02	800.28	80	64,022.40
					Sub-total	**64,022.40**

Civil work Above PL

Ground Floor Column Work (Rod)

Mark	Rod	Dia (mm)	Length (ft)	Col Size (ft)		No. of Rod	Kg/ft	Weight (Kg)	No. of Col	Total Weight	Tk/kg	Amount (Tk)
C1	Main	20	18	1.67 X	1.67	18	0.75	243	14	3673.32	85	312,232.20
	Tie	10	6			17	0.19	19.38				
C2	Main	20	18	1.67 X	1.67	20	0.75	270	41	11864.58	85	1,008,489.30
	Tie	10	6			17	0.19	19.38				
C3	Main	20	18	1.67 X	1.67	20	0.75	270	85	24597.3	85	2,090,770.50
	Tie	10	6			17	0.19	19.38				
											Sub-total	**3,411,492.00**

Ground Floor Column Work (Concrete)

Mark	Length (ft)	Col Size (ft)		Area (sft)	No. of Col	Volume (cft)	Tk/kg	Amount (Tk)
C1	10	1.67 X	1.67	2.79	14	390.45	350	136,656.10
		1.67 X	1.67					
C2	10	1.67 X	1.67	2.79	41	1143.45	350	400,207.15
		1.67 X	1.67					
C3	10	1.67 X	1.67	2.79	85	2370.57	350	829,697.75
		1.67 X	1.67					
							Sub-total	**1,366,561.00**

	False Slab - Concrete Work (Ground Floor)					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
230	24	5520	0.33	1821.6	350	637,560.00
					Sub-total	**637,560.00**

False Slab Rod Work (Ground Floor)

Length (ft)	Width (ft)	No. of Rod along	No. of Rod along	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along	Ext. top Length (ft)	No. of Rod along	Kg/ft (Ext. top)	Weight (Kg)	Tk/Kg	Amount (Tk)
230	24	690	72	0.19	0	0	0	0	0	6293	85	534,905.00
											Sub-total	**534,905.00**

Plaster Work (Ground Floor)

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
342 ft	117 ft	40014	45	12	540	342 ft	117 ft	10	18360	60374	65	3,924,310.00
						46	27	10	1460			
											Sub-total	**3,924,310.00**

Painting Work (Ground Floor)

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
342 ft	117 ft	40014	45	12	540	342 ft	117 ft	10	18360	61374	35	2,148,090.00
						78	45	10	2460			
											Sub-total	**2,148,090.00**

Floor Tiles Work (Ground Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (mm)	Quantity	Tk/cft	Amount (Tk)
342 ft	117 ft	40014	6	1	130	5,201,820.00
					Sub-total	**5,201,820.00**

Wall Tiles - Toilet Zone (Ground Floor)

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
0	0	0	0	0	0	0	0	0	0	2460	85	209,100.00
						78	45	10	2460			
											Sub-total	**209,100.00**

Aluminium Window (Ground Floor)

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
G.Floor	5	0	5	50	1250	380	475,000.00
						Sub-total	**475,000.00**

Window Grill (Ground Floor)

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
G.Floor	5	0	5	50	1250	280	350,000.00
						Sub-total	**350,000.00**

1st Floor Beam Work (Casting)

Mark	Beam Size (ft)			Length (ft)	No. of Beam	Volume (cft)	Tk/cft	Amount (Tk)
1FB-01	1.25	X	1.75	342	7	5236.875	380	1,990,012.50
1FB-02	1.25	X	1.75	117	19	4862.8125	380	1,847,868.75
							Sub-total	**3,837,881.25**

1st Floor Beam Work (Rod)

Mark	Long Rod				Ext Top			No. of Beam	Weight (Kg)	Tk/Kg	Amount (Tk)
		Rod Dia (mm)	No. of rod	Length (ft)	Rod Dia (mm)	Length (ft)	No. of rod				
1FB-01	Main	25	3 top	342	25	273.6	3	7	9695.7	85	824,134.50
		20	3 bot	342				7	5386.5	85	457,852.50
	Tie	10	820.8	5.5				7	6004.152	85	510,352.92
										85	
1FB-02	Main	25	3 top	117	25	93.6	3	19	9003.15	85	765,267.75
		20	3 bot	117				19	5001.75	85	425,148.75
	Tie	10	280.8	5.5				19	5575.284	85	473,899.14
										85	
										Sub-Total	**3,456,655.56**

Concrete Work (1st Floor Slab)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342 ft	117 ft	40014	0.583	23328.162	350	8,164,856.70
					Sub-Total	**8,164,856.70**

	Rod Work (1st Floor Slab)											
Length (ft)	Width (ft)	No. of Rod	No. of Rod	Kg/ft (main	Ext. top Length	No. of Rod	Ext. top Length	No. of Rod	Kg/ft (Ext. top)	Weight (Kg)	Tk/cft	Amount (Tk)
342 ft	117 ft	1026	351	0.19	256.5	2052	87.75	702	0.19	114040	85	9,693,400.00
											Sub-Total	**9,693,400.00**

	10" Brick Wall					
Outer Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342 ft	117 ft	9.5	0.833	7264.59	280	2,034,086.04
					Sub-Total	**2,034,086.04**
Fire Seperation Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
85		9.5	0.833	672.65	280	188,341.30
					Sub-Total	**2,222,427.34**
	5" Brick Wall					
Outer Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Area (sft)	Tk/cft	Amount (Tk)
918		9.5		8721.00	95	828,495.00
					Sub-Total	**828,495.00**

Patent Stone Work (1st Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342 ft	117 ft	40014	0.33	13204.62	280	3,697,293.60
					Sub-Total	**3,697,293.60**

Cement Concrete Work (1st Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342 ft	117 ft	40014	0.02	800.28	80	64,022.40
					Sub-Total	**64,022.40**

1st Floor Column Work (Rod)

Mark	Rod	Dia (mm)	Length (ft)	Col Size (ft)		No. of Rod	Kg/ft	Weight (Kg)	No. of Col	Total Weight	Tk/kg	Amount (Tk)
C1	Main	20	18	1.67 X	1.67	18	0.75	243	14	3673.32	85	312,232.20
	Tie	10	6			17	0.19	19.38				
C2	Main	20	18	1.67 X	1.67	20	0.75	270	41	11864.58	85	1,008,489.30
	Tie	10	6			17	0.19	19.38				
C3	Main	20	18	1.67 X	1.67	20	0.75	270	85	24597.3	85	2,090,770.50
	Tie	10	6			17	0.19	19.38				
											Sub-total	**3,411,492.00**

1st Floor Column Work (Concrete)

Mark	Length (ft)	Col Size (ft)		Area (sft)	No. of Col	Volume (cft)	Tk/kg	Amount (Tk)
C1	12	1.67 X	1.67	2.79	14	468.54	255	119,476.48
C2	12	1.67 X	1.67	2.79	41	1372.14	255	349,895.39
C3	12	1.67 X	1.67	2.79	85	2844.68	255	725,392.89
							Sub-total	**1,194,764.76**

False Slab - Concrete Work (1st Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	
230	24	5520	0.33	1821.6	255	464,508
					Sub-total	**464,508**

False Slab Rod Work (1st Floor)

Length (ft)	Width (ft)	No. of Rod	No. of Rod	Kg/ft (main	Ext. top Length	No. of Rod	Ext. top Length	No. of Rod	Kg/ft (Ext. top)	Weight (Kg)	Tk/Kg	Amount (Tk)
230	24	690	72	0.19	0	0	0	0	0	6293	85	534,905
											Sub-total	**534,905**

Plaster Work (1st Floor)

		False Slab				Wall				Area (sft)	Tk/sft	Amount (Tk)
Length	Width (ft)	Area	Length	Width	Area	Lengt	Width	Height	Area (sft)			
342 ft	117 ft	40014	45	12	540	342 ft	117 ft	10	18360	60314	40	2,412,560.00
						42	28	10	1400			
												2,412,560.00

Painting Work (1st Floor)

						Wall				Area (sft)	Tk/sft	Amount (Tk)
Length	Width (ft)	Area	Length	Width	Area	Lengt	Width	Height	Area (sft)			
342 ft	117 ft	40014	45	12	540	342 ft	117 ft	10	18360	61374	30	1,841,220.00
						78	45	10	2460			
										Sun-total		**1,841,220.00**

Floor Tiles Work (1st Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (mm)	Quantity	Tk/cft	Amount (Tk)
342 ft	117 ft	40014	6	1	180	7,202,520.00
						7,202,520.00

	Wall Tiles - Toilet Zone (1st Floor)											
		False Slab				Wall				Area (sft)	Tk/sft	Amount (Tk)
Length	Width (ft)	Area	Length	Width	Area	Lengt	Width	Height	Area (sft)			
0	0	0	0	0	0	0	0	0	0	2000	85	170,000.00
						70	30	10	2000			
												170,000.00

	Aluminium Window (1st Floor)											
Mark	Length (ft)			Width (ft)		Height (ft)		Quantity		Area (sft)	Tk/sft	Amount (Tk)
G.Floor		5		0		5		50		1250	280	350,000.00
												350,000.00

	Window Grill (1st Floor)											
Mark	Length (ft)			Width (ft)		Height (ft)		Quantity		Area (sft)	Tk/sft	Amount (Tk)
G.Floor		5		0		5		50		1250	155	193,750.00
												193,750.00

2 nd Floor

	Beam Work (Casting)							
Mark	Beam Size (ft)			Length (ft)	No. of Beam	Volume (cft)	Tk/cft	Amount (Tk)
1FB-01	1.25	X	1.75	352	7	5390	300	1,617,000.00
1FB-02	1.25	X	1.75	140	20	6125	300	1,837,500.00
							Sub-Total	**3,454,500.00**

	Beam Work (Rod)										
Mark	Long Rod				Ext Top			No. of Beam	Weight (Kg)	Tk/Kg	Amount (Tk)
		Rod Dia (mm)	No. of rod	Length (ft)	Rod Dia (mm)	Length (ft)	No. of rod				
1FB-01	Main	25	3 top	352	25	281.6	3	7	15700.61	85	1,334,552
		20	3 bot	352				7	8722.56	85	741,418
	Tie	10	844.8	5.5				7	6179.712	85 85	525,276
1FB-02	Main	25	3 top	140	25	112	3	20	17841.6	85	1,516,536
		20	3 bot	140				20	9912	85	842,520
	Tie	10	336	5.5				20	7022.4	85 85	596,904
										Sub-Total	**5,557,205**

	Concrete Work -Slab					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342 ft	117 ft	40014	0.583	23328.162	300	6,998,449
					Sub-Total	**6,998,449**

	Rod Work -Slab											
Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/cft	Amount (Tk)
342 ft	117 ft	1026	351	0.19	256.5	2052	87.75	702	0.19	114040	85	9,693,400.00
											Sub-Total	**9,693,400.00**

	10" Brick Wall					
Outer Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342 ft	117 ft	9.5	0.833	7264.59	200	1,452,918.60
					Sub-Total	**1,452,918.60**
Fire Seperation Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
85	0	9.5	0.833	672.65	200	134,529.50
					Sub-Total	**1,587,448.10**

	5" Brick Wall					
Outer Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Area (sft)	Tk/cft	Amount (Tk)
918	0	9.5		8721.00	95	828,495.00
					Sub-Total	**828,495.00**

	False Slab - Concrete Work					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
230	24	5520	0.33	1821.6	300	546,480.00
					Sub-Total	**546,480.00**

	False Slab Rod Work											
Length (ft)	Width (ft)	No. of Rod	No. of Rod	Kg/ft (main	Ext. top Length	No. of Rod	Ext. top Length	No. of Rod	Kg/ft (Ext. top)	Weight (Kg)	Tk/Kg	Amount (Tk)
230	24	690	72	0.19	0	0	0	0	0	6293	65	409,045.00
											Sub-Total	**409,045.00**

	Plaster Work											
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
342	117	40014	45	12	540	342	117	10	18360	61374	80	4,909,920.00
						78	45	10	2460			
											Sub-Total	**4,909,920.00**

	Painting Work (2nd Floor)											
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
342	117	40014	45	12	540	342	117	10	18360	61374	35	2,148,090.00
						78	45	10	2460			
											Sub-Total	**2,148,090.00**

	Floor Tiles Work					
Length (ft)	Width (ft)	Area (sft)	Thickness (mm)	Quantity	Tk/cft	Amount (tk)
342	117	40014	6	1	130	5,201,820.00
					Sub-Total	**5,201,820.00**

	Wall Tiles - Toilet Zone											
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
0	0	0	0	0	0	0	0	0	0	3500	65	227,500.00
						90	85	10	3500			
											Sub-Total	**227,500.00**

Aluminium Window

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
1st.Floor	5	0	5	50	1250	280	350,000.00
						Sub-Total	**350,000.00**

Window Grill

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
1st.Floor	5	0	5	50	1250	155	193,750.00
						Sub-Total	**193,750.00**

Patent Stone Work

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342	117	40014	0.33	13204.62	320	4,225,478.40
					Sub-Total	**4,225,478.40**

Cement Concrete Work

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342	117	40014	0.02	800.28	60	48,016.80
					Sub-Total	**48,016.80**

Column Work

Mark	Rod	Dia (mm)	Length (ft)	Col Size (ft)	No. of Rod	Kg/ft	Weight (Kg)	No. of Col	Total Weight	Tk/kg	Amount (Tk)
C1	Main	20	18	1.67 X 1.67	14	0.48	120.96	14	1964.76	65	127,709.40
	Tie	10	6		17	0.19	19.38				
C2	Main	20	18	1.67 X 1.67	16	0.48	138.24	41	6462.42	65	420,057.30
	Tie	10	6		17	0.19	19.38				
C3	Main	20	18	1.67 X 1.67	18	0.48	155.52	85	14866.5	65	966,322.50
	Tie	10	6		17	0.19	19.38				
										Sub-Total	**1,514,089.20**

Column Work (Concrete)

Mark	Length (ft)	Col Size (ft)	Area (sft)	No. of Col	Volume (cft)	Tk/kg	Amount (Tk)
C1	12	1.67 X 1.67	2.79	14	468.54	300	140,560.56
C2	12	1.67 X 1.67	2.79	41	1372.14	300	411,641.64
		1.67 X 1.67					
C3	12	1.67 X 1.67	2.79	85	2844.68	300	853,403.40
		1.67 X 1.67					
						Sub-Total	**1,405,605.60**

3rd Floor

	Beam Work (Casting)							
Mark	Beam Size (ft)			Length (ft)	No. of Beam	Volume (cft)	Tk/cft	Amount (Tk)
1FB-01	1.25	X	1.75	352	7	5390	300	1,617,000.00
1FB-02	1.25	X	1.75	140	20	6125	300	1,837,500.00
							Sub-Total	**3,454,500.00**

	Beam Work (Rod)										
Mark	Long Rod				Ext Top			No. of Beam	Weight (Kg)	Tk/Kg	Amount (Tk)
		Rod Dia (mm)	No. of rod	Length (ft)	Rod Dia (mm)	Length (ft)	No. of rod				
1FB-01	Main	25	3 top	352	25	281.6	3	7	15700.61	65	1,020,539.52
		20	3 bot	352				7	8722.56	65	566,966.40
	Tie	10	844.8	5.5				7	6179.712	65	401,681.28
										65	
1FB-02	Main	25	3 top	140	25	112	3	20	17841.6	65	1,159,704.00
		20	3 bot	140				20	9912	65	644,280.00
	Tie	10	336	5.5				20	7022.4	65	456,456.00
										65	
										Sub-Total	**4,249,627.20**

	Concrete Work -Slab					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342 ft	117 ft	40014	0.583	23328.162	300	6,998,448.60
					Sub-Total	**6,998,448.60**

	Rod Work -Slab											
Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width	Ext. top Length (ft)	No. of Rod along Length	Kg/ft (Ext. top)	Weight (Kg)	Tk/cft	Amount (Tk)
342 ft	117 ft	1026	351	0.19	256.5	2052	87.75	702	0.19	114040	65	7,412,600.00
											Sub-Total	**7,412,600.00**

	10" Brick Wall					
Outer Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342 ft	117 ft	9.5	0.833	7264.59	200	1,452,918.60
					Sub-Total	**1,452,918.60**

Fire Seperation Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
85	0	9.5	0.833	672.65	200	134,529.50
					Sub-Total	**134,529.50**

	5" Brick Wall					
Outer Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Area (sft)	Tk/cft	Amount (Tk)
918	0	9.5		8721.00	95	828,495.00
					Sub-Total	**828,495.00**

	False Slab - Concrete Work					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
230	24	5520	0.33	1821.6	300	546,480.00
					Sub-Total	**546,480.00**

	False Slab Rod Work											
Length (ft)	Width (ft)	No. of Rod along	No. of Rod along	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along	Ext. top Length (ft)	No. of Rod along	Kg/ft (Ext. top)	Weight (Kg)	Tk/Kg	Amount (Tk)
230	24	690	72	0.19	0	0	0	0	0	6293	65	409,045.00
											Sub-Total	**409,045.00**

	Plaster Work											
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
342	117	40014	45	12	540	342	117	10	18360	61374	40	2,454,960.00
						78	45	10	2460			
											Sub-Total	**2,454,960.00**

	Painting Work (2nd Floor)											
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
342	117	40014	45	12	540	342	117	10	18360	61374	25	1,534,350.00
						78	45	10	2460			
											Sub-Total	**1,534,350.00**

	Floor Tiles Work					
Length (ft)	Width (ft)	Area (sft)	Thickness (mm)	Quantity	Tk/cft	Amount (Tk)
342	117	40014	6	1	130	5,201,820.00
					Sub-Total	**5,201,820.00**

Wall Tiles - Toilet Zone

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
0	0	0	0	0	0	0	0	0	0	3500	65	227,500.00
						90	85	10	3500			
											Sub-Total	**227,500.00**

Aluminium Window

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
1st.Floor	5	0	5	50	1250	280	350,000.00
						Sub-Total	**350,000.00**

Window Grill

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
1st.Floor	5	0	5	50	1250	155	193,750.00
						Sub-Total	**193,750.00**

Patent Stone Work

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342	117	40014	0.33	13204.62	320	4,225,478.40
					Sub-Total	**4,225,478.40**

Cement Concrete Work

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342	117	40014	0.02	800.28	60	48,016.80
					Sub-Total	**48,016.80**

Column Work

Mark	Rod	Dia (mm)	Length (ft)	Col Size (ft)		No. of Rod	Kg/ft	Weight (Kg)	No. of Col	Total Weight	Tk/kg	Amount (Tk)
C1	Main	20	18	1.67 X	1.67	14	0.48	120.96	14	1964.76	65	127,709.40
	Tie	10	6			17	0.19	19.38				
C2	Main	20	18	1.67 X	1.67	16	0.48	138.24	41	6462.42	65	420,057.30
	Tie	10	6			17	0.19	19.38				
C3	Main	20	18	1.67 X	1.67	18	0.48	155.52	85	14866.5	65	966,322.50
	Tie	10	6			17	0.19	19.38				
											Sub-Total	**1,514,089.20**

Column Work (Concrete)

Mark	Length (ft)	Col Size (ft)		Area (sft)	No. of Col	Volume (cft)	Tk/kg	Amount (Tk)
C1	12	1.67 X	1.67	2.79	14	468.54	300	140,560.56
		1.67 X	1.67					
C2	12	1.67 X	1.67	2.79	41	1372.14	300	411,641.64
		1.67 X	1.67					
C3	12	1.67 X	1.67	2.79	85	2844.68	300	853,403.40
		1.67 X	1.67					
							Sub-Total	**1,405,605.60**

4th Floor

Beam Work (Casting)

Mark	Beam Size (ft)			Length (ft)	No. of Beam	Volume (cft)	Tk/cft	Amount (Tk)
1FB-01	1.25	X	1.75	352	0	0	300	-
1FB-02	1.25	X	1.75	140	20	6125	300	1,837,500.00
							Sub-Total	**1,837,500.00**

Beam Work (Rod)

Mark		Long Rod			Ext Top			No. of Beam	Weight (Kg)	Tk/Kg	Amount (Tk)
		Rod Dia (mm)	No. of rod	Length (ft)	Rod Dia (mm)	Lengt h (ft)	No. of rod				
1FB-01	Main	25	3 top	352	25	281.6	3	7	15700.61	65	1,020,539.52
		20	3 bot	352				7	8722.56	65	566,966.40
	Tie	10	844.8	5.5				7	6179.712	65	401,681.28
										65	
1FB-02	Main	25	3 top	140	25	112	3	20	17841.6	65	1,159,704.00
		20	3 bot	140				20	9912	65	644,280.00
	Tie	10	336	5.5				20	7022.4	65	456,456.00
										65	
										Sub-Total	**4,249,627.20**

Concrete Work -Slab

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342 ft	117 ft	40014	0.583	46656	300	13,996,800.00
					Sub-Total	**13,996,800.00**

Rod Work -Slab

Length (ft)	Width (ft)	No. of Rod along	No. of Rod along	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along	Ext. top Length (ft)	No. of Rod along	Kg/ft (Ext. top)	Weight (Kg)	Tk/cft	Amount (Tk)
342 ft	117 ft	1026	351	0.19	256.5	2052	87.75	702	0.19	228080	65	14,825,200.00
											Sub-Total	**14,825,200.00**

10" Brick Wall

Outer Wall:

Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342 ft	117 ft	9.5	0.833	7264.59	200	1,452,918.60
					Sub-Total	**1,452,918.60**

Fire Seperation Wall:

Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
85		9.5	0.833	672.65	200	134,529.50
					Sub-Total	**1,587,448.10**

5" Brick Wall

Outer Wall:

Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Area (sft)	Tk/cft	Amount (Tk)
918	o. of Rod along Wid	9.5		8721.00	95	828,495.00
					Sub-Total	**828,495.00**

False Slab - Concrete Work

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
230	24	5520	0.33	1821.6	300	546,480.00
					Sub-Total	**546,480.00**

False Slab Rod Work

Length (ft)	Width (ft)	No. of Rod along	No. of Rod along	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along	Ext. top Length (ft)	No. of Rod along	Kg/ft (Ext. top)	Weight (Kg)	Tk/Kg	Amount (Tk)
230	24	690	72	0.19	0	0	0	0	0	6293	65	409,045.00
											Sub-Total	**409,045.00**

Plaster Work

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Lengt h (ft)	Width (ft)	Height (ft)	Area (sft)			
342	117	40014	45	12	540	342	117	10	18360	61374	40	2,454,960.00
						78	45	10	2460			
											Sub-Total	**2,454,960.00**

Painting Work (2nd Floor)

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Lengt h (ft)	Width (ft)	Height (ft)	Area (sft)			
342	117	40014	45	12	540	342	117	10	18360	61374	25	1,534,350.00
						78	45	10	2460			
											Sub-Total	**1,534,350.00**

Floor Tiles Work

Length (ft)	Width (ft)	Area (sft)	Thickness (mm)	Quantity	Tk/cft	Amount (Tk)
342	117	40014	6	1	130	5,201,820.00
					Sub-Total	**5,201,820.00**

Wall Tiles - Toilet Zone

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
0	0	0	0	0	0	0	0	0	0	3500	65	227,500.00
						90	85	10	3500			
											Sub-Total	**227,500.00**

Aluminium Window

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
1st.Floor	5	0	5	50	1250	280	350,000.00
						Sub-Total	**350,000.00**

Window Grill

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
1st.Floor	5	0	5	50	1250	155	193,750.00
						Sub-Total	**193,750.00**

Patent Stone Work

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342	117	40014	0.33	13204.62	320	4,225,478.40
					Sub-Total	**4,225,478.40**

Cement Concrete Work

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342	117	40014	0.02	800.28	60	48,016.80
					Sub-Total	**48,016.80**

Column Work

Mark	Rod	Dia (mm)	Length (ft)	Col Size (ft)		No. of Rod	Kg/ft	Weight (Kg)	No. of Col	Total Weight	Tk/kg	Amount (Tk)
C1	Main	20	18	1.67 X	1.67	14	0.48	120.96	14	1964.76	65	127,709.40
	Tie	10	6			17	0.19	19.38				
C2	Main	20	18	1.67 X	1.67	16	0.48	138.24	41	6462.42	65	420,057.30
	Tie	10	6			17	0.19	19.38				
C3	Main	20	18	1.67 X	1.67	18	0.48	155.52	85	14866.5	65	966,322.50
	Tie	10	6			17	0.19	19.38				
											Sub-Total	**1,514,089.20**

Column Work (Concrete)

Mark	Length (ft)	Col Size (ft)		Area (sft)	No. of Col	Volume (cft)	Tk/kg	Amount (Tk)
C1	12	1.67 X	1.67	2.79	14	468.54	300	140,560.56
		1.67 X	1.67					
C2	12	1.67 X	1.67	2.79	41	1372.14	300	411,641.64
		1.67 X	1.67					
C3	12	1.67 X	1.67	2.79	85	2844.68	300	853,403.40
		1.67 X	1.67					
							Sub-Total	**1,405,605.60**

5th Floor

Beam Work (Casting)

Mark	Beam Size (ft)			Length (ft)	No. of Beam	Volume (cft)	Tk/cft	Amount (Tk)
1FB-01	1.25	X	1.75	352	0	0	300	-
1FB-02	1.25	X	1.75	140	20	6125	300	1,837,500.00
							Sub-Total	**1,837,500.00**

	Beam Work (Rod)											
Mark		Long Rod			Ext Top			No. of Beam	Weight (Kg)	Tk/Kg	Amount (Tk)
		Rod Dia (mm)	No. of rod	Length (ft)	Rod Dia (mm)	Length (ft)	No. of rod				
1FB-01	Main	25	3 top	352	25	281.6	3	7	15700.61	65	1,020,539.52
		20	3 bot	352				7	8722.56	65	566,966.40
	Tie	10	844.8	5.5				7	6179.712	65	401,681.28
										65	
1FB-02	Main	25	3 top	140	25	112	3	20	17841.6	65	1,159,704.00
		20	3 bot	140				20	9912	65	644,280.00
	Tie	10	336	5.5				20	7022.4	65	456,456.00
										65	
										Sub-Total	**4,249,627.20**

	Concrete Work -Slab						
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342 ft	117 ft	40014	0.583	46656	300	13,996,800.00
					Sub-Total	**13,996,800.00**

	Rod Work -Slab											
Length (ft)	Width (ft)	No. of Rod along	No. of Rod along	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along	Ext. top Length (ft)	No. of Rod along	Kg/ft (Ext. top)	Weight (Kg)	Tk/cft	Amount (Tk)
342 ft	117 ft	1026	351	0.19	256.5	2052	87.75	702	0.19	228080	65	14,825,200.00
											Sub-Total	**14,825,200.00**

	10" Brick Wall					
Outer Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342 ft	117 ft	9.5	0.833	7264.59	200	1,452,918.60
					Sub-Total	**1,452,918.60**
Fire Seperation Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
85		9.5	0.833	672.65	200	134,529.50
					Sub-Total	**1,587,448.10**

	5" Brick Wall					
Outer Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Area (sft)	Tk/cft	Amount (Tk)
918	0	9.5		8721.00	95	828,495.00
					Sub-Total	**828,495.00**

	False Slab - Concrete Work					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
230	24	5520	0.33	1821.6	300	546,480.00
					Sub-Total	**546,480.00**

	False Slab Rod Work											
Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/Kg	Amount (Tk)
230	24	690	72	0.19	0	0	0	0	0	6293	65	409,045.00
											Sub-Total	**409,045.00**

	Plaster Work											
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
342	117	40014	45	12	540	342	117	10	18360	61374	40	2,454,960.00
						78	45	10	2460			
											Sub-Total	**2,454,960.00**

	Painting Work (2nd Floor)											
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
342	117	40014	45	12	540	342	117	10	18360	61374	25	1,534,350.00
						78	45	10	2460			
											Sub-Total	**1,534,350.00**

	Floor Tiles Work					
Length (ft)	Width (ft)	Area (sft)	Thickness (mm)	Quantity	Tk/cft	Amount (Tk)
342	117	40014	6	1	130	5,201,820.00
					Sub-Total	**5,201,820.00**

	Wall Tiles - Toilet Zone											
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
0	0	0	0	0	0	0	0	0	0	3500	65	227,500.00
						90	85	10	3500			
											Sub-Total	**227,500.00**

	Aluminium Window						
Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
1st.Floor	5	0	5	50	1250	280	350,000.00
						Sub-Total	**350,000.00**

Window Grill

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
1st.Floor	5	0	5	50	1250	155	193,750.00
						Sub-Total	**193,750.00**

Patent Stone Work

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342	117	40014	0.33	13204.62	320	4,225,478.40
					Sub-Total	**4,225,478.40**

Cement Concrete Work

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
342	117	40014	0.02	800.28	60	48,016.80
					Sub-Total	**48,016.80**

Column Work

Mark	Rod	Dia (mm)	Length (ft)	Col Size (ft)		No. of Rod	Kg/ft	Weight (Kg)	No. of Col	Total Weight	Tk/kg	Amount (Tk)
C1	Main	20	18	1.67 X	1.67	14	0.48	120.96	14	1964.76	65	127,709.40
	Tie	10	6			17	0.19	19.38				
C2	Main	20	18	1.67 X	1.67	16	0.48	138.24	41	6462.42	65	420,057.30
	Tie	10	6			17	0.19	19.38				
C3	Main	20	18	1.67 X	1.67	18	0.48	155.52	85	14866.5	65	966,322.50
	Tie	10	6			17	0.19	19.38				
											Sub-Total	**1,514,089.20**

Column Work (Concrete)

Mark	Length (ft)	Col Size (ft)		Area (sft)	No. of Col	Volume (cft)	Tk/kg	Amount (Tk)
C1	12	1.67 X	1.67	2.79	14	468.54	300	140,560.56
		1.67 X	1.67					
C2	12	1.67 X	1.67	2.79	41	1372.14	300	411,641.64
		1.67 X	1.67					
C3	12	1.67 X	1.67	2.79	85	2844.68	300	853,403.40
		1.67 X	1.67					
							Sub-Total	**1,405,605.60**

Over Hear Water Tank - Rod (Bottom Slab)

Length (ft)	Width (ft)	Rod. No Along Length (ft)	Rod. No Along Width (ft)	Rod Length (ft)	Rod Length (ft)	Weight (Kg/ft)	Quantity	Weight (Kg)	Tk/cft	Amount (Tk)
60	45	241	180	10845	10800	0.19	2	16450.2	55	904,761.00
									Sub-Total	**904,761.00**

Over Hear Water Tank - Concrete (Top Slab)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Quantity	Volume (cft)	Tk/cft	Amount (tk)
60	45	2700	0.42	2	2268	255	578,340.00
						Sub-Total	**578,340.00**

	Over Hear Water Tank - Rod (Top Slab)									
Length (ft)	Width (ft)	Rod. No Along Length (ft)	Rod. No Along Width (ft)	Rod Length (ft)	Rod Length (ft)	Weight (Kg/ft)	Quantity	Weight (Kg)	Tk/cft	Amount (Tk)
60	45	207	155	9315	9300	0.19	2	14147.4	55	778,107.00
									Sub-Total	**778,107.00**

	Over Hear Water Tank - Concrete (Wall)						
Length (ft)	Width (ft)	Thickness	Height (ft)	Quantity	Volume (cft)	Tk/cft	Amount (Tk)
60	45	0.67	5	2	1407	255	358,785.00
						Sub-Total	**358,785.00**

	Over Hear Water Tank - Rod (Wall)									
Length (ft)	Width (ft)	Vertical Rod No. Length (ft)	Horizontal Rod No. (ft)	Vertical Rod Length (ft)	Horizontal Rod Length (ft)	Weight (Kg/ft)	Quantity	Weight (Kg)	Tk/cft	Amount (Tk)
60	45	720	19	5	210	0.19	2	5768.4	55	317,262.00
									Sub-Total	**317,262.00**

	Under ground Water Reservoir - Concrete (Bottom Slab)						
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Quantity	Volume (cft)	Tk/cft	Amount (Tk)
60	45	2700	3.5	2	18900	255	4,819,500.00
						Sub-Total	**4,819,500.00**

	Under ground Water Reservoir - Rod (Bottom Slab)									
Length (ft)	Width (ft)	Rod. No Along Length (ft)	Rod. No Along Width (ft)	Rod Length (ft)	Rod Length (ft)	Weight (Kg/ft)	Quantity	Weight (Kg)	Tk/cft	Amount (Tk)
60	45	181	135	16290	16200	0.75	2	97470	55	5,360,850.00
									Sub-Total	**5,360,850.00**

	Under ground Water Reservoir - Concrete (Top Slab)						
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Quantity	Volume (cft)	Tk/cft	Amount (Tk)
60	45	2700	0.5	2	2700	255	688,500.00
						Sub-Total	**688,500.00**

	Under ground Water Reservoir - Rod (Top Slab)									
Length (ft)	Width (ft)	Rod. No Along Length (ft)	Rod. No Along Width (ft)	Rod Length (ft)	Rod Length (ft)	Weight (Kg/ft)	Quantity	Weight (Kg)	Tk/cft	Amount (Tk)
60	45	207	155	9315	9300	0.19	2	14147.4	55	778,107.00
									Sub-Total	**778,107.00**

	Under ground Water Reservoir- Concrete (Wall)						
Length (ft)	Width (ft)	Thickness	Height (ft)	Quantity	Volume (cft)	Tk/cft	Amount (Tk)
60	45	0.833	9	2	3148.74	326	1,026,489.24
						Sub-Total	**1,026,489.24**

	Under ground Water Reservoir - Rod (Wall)									
Length (ft)	Width (ft)	Vertical Rod No. Length (ft)	Horizontal Rod No. (ft)	Vertical Rod Length (ft)	Horizontal Rod Length (ft)	Weight (Kg/ft)	Quantity	Weight (Kg)	Tk/cft	Amount (Tk)
60	45	840	19	5	210	0.19	2	6224.4	85	529,074.00
									Sub-Total	**529,074.00**

	Finishing Charge (Electrical works, Sanitary & Others)					
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Area (sft)	Tk/sft	Amount (Tk)
342	117			240084.00		34,440,255
					Sub-Total	**34,440,255**

Note : 2.02

Civil Construction												
	Construction of Proposed 6- Garments Building-2											
Length												352 ft
Width												140 ft
Area per floor												49280 sft
Number of stories												6
Total Area												295680 sft
Total Cost in Taka												455,360,911

	Pile Work (Concrete)						
Mark	No. of Group	No. of Pile (each group)	Length (ft)	Diameter (ft)	Volume (cft)	Tk/cft	Amount (Tk)
P1	41	3	60	1.67	16165.17	300	4,849,550
P2	85	4	60	1.67	44684.20	300	13,405,261
P3	0	3	60	1.67	0.00	300	-
P4	14	2	60	1.67	3679.88	300	1,103,963
P5	0	5	60	1.67	0.00	300	-
						Sub-Total	**19,358,773**

	Pile Cap Work (Concrete)						
Mark	No. of Group	No. of Pile (each group)	Cap Area (sft)	Depth (ft)	Volume (cft)	Tk/cft	Amount (Tk)
P1	41	3	58	2.5	5945.0	300	1,783,500
P2	85	4	72.25	3.35	20573.2	300	6,171,956
P3	0	3	58	3.5	0.0	300	-
P4	14	2	34	2	952.0	300	285,600
P5	0	5	107.41	5	0.0	300	-
						Sub-Total	**8,241,056**

	Pile Work (Main Rod)							
Mark	No. of Group	No. of Pile (each group)	Length (ft)	No. of Rod	Unit Weight (Kg/ft)	Weight (Kg)	Tk/Kg	Amount (Tk)
P1	41	3	60	10	0.48	35424	85	3,011,040.00
P2	85	4	60	10	0.48	97920	85	8,323,200.00
P3	0	3	60	10	0.48	0	85	-
P4	14	2	60	10	0.48	8064	85	685,440.00
P5	0	5	60	10	0.48	0	85	-
							Sub-Total	**12,019,680.00**

	Pile Work (Tie Rod)							
Mark	No. of Group	No. of Pile (each group)	Length (ft)	No. of Rod	Unit Weight (Kg/ft)	Weight (Kg)	Tk/Kg	Amount (Tk)
P1	41	3	5.75	250	0.19	33594.375	85	2,855,521.88
P2	85	4	5.75	250	0.19	92862.5	85	7,893,312.50
P3	0	3	5.75	250	0.19	0	85	-
P4	14	2	5.75	250	0.19	7647.5	85	650,037.50
P5	0	5	5.75	250	0.19	0	85	-
							Sub-Total	**11,398,871.88**

	Pile Cap Work (Rod)								
Mark	No. of Group	No. of Pile (each group)	Length (ft)		Unit Weight (Kg/ft)		Weight (Kg)	Tk/Kg	Amount (Tk)
P1	41	3	280		0.75		8610.00	85	731,850.00
P2	85	4	452		0.75		28815.00	85	2,449,275.00
P3	0	3	280		0.75		0.00	85	-
P4	14	2	104	96	0.75	0.48	1737.12	85	147,655.20
P5	0	5	332.5	325.5	1.18	1.18	0	85	-
								Sub-Total	**3,328,780.20**

	Earth Excavation						
Mark	No. of Group	Cap Area (sft)	Eart excavation area (sft)	Depth (ft)	Volume (cft)	Tk/cft	Amount (Tk)
P1	41	58	72.5	5	362.5	30	445,875.00
P2	85	72.25	90.31	5	451.56	30	1,151,484.38
P3	0	58	72.5	5	362.5	30	-
P4	14	34	42.5	5	212.5	30	89,250.00
P5	0	107.41	134.26	5	671.31	30	-
						Sub-Total	**1,686,609.38**

Pile Head Braking

Mark	No. of Group	No. of Pile (each group)	Length (ft)	Tk/Rft	Amount (Tk)
P1	41	3	5	180	110,700.00
P2	85	4	5	180	306,000.00
P3	0	3	5	180	-
P4	14	2	5	180	25,200.00
P5	0	5	5	180	-
				Sub-Total	**441,900.00**

Brick Flat Soling (under Pile Cap)

Mark	No. of Group	No. of Pile (each group)	Cap Area (sft)	BFS Area	Total Area (sft)	Tk/sft	Amount (Tk)
P1	41	3	58	72.5	2972.5	30	89,175.00
P2	85	4	72.25	90.31	7676.5625	30	230,296.88
P3	0	3	58	72.5	0	30	-
P4	14	2	34	42.5	595	30	17,850.00
P5	0	5	107.41	134.26	0.00	30	-
						Sub-Total	**337,321.88**

CC Work (under Pile Cap)

Mark	No. of Group	No. of Pile	BFS Area	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
P1	41	3	72.5	0.33	23.93	40	39,237.00
P2	85	4	90.31	0.33	29.80	40	101,330.63
P3	0	3	72.5	0.33	23.93	40	-
P4	14	2	42.5	0.33	14.03	40	7,854.00
P5	0	5	134.26	0.33	44.31	40	-
						Sub-Total	**148,421.63**

Short Column Work (Rod)

Mark	Rod	Dia (mm)	Length (ft)	Col Size (ft)		No. of Rod	Kg/ft	Weight (Kg)	No. of Col	Total Weight	Tk/kg	Amount (Tk)
C1	Main	20	11	1.67 X	1.67	16	0.75	132	14	2119.32	85	180,142.20
	Tie	10	6			17	0.19	19.38				
C2	Main	20	11	1.67 X	1.67	16	0.75	132	41	6206.58	85	527,559.30
	Tie	10	6			17	0.19	19.38				
C3	Main	20	11	1.67 X	1.67	16	0.75	132	85	12867.3	85	1,093,720.50
	Tie	10	6			17	0.19	19.38				
											Sub-Total	**1,801,422.00**

Short Column Work (Concrete)

Mark	Length (ft)	Col Size (ft)		Area (sft)	No. of Col	Volume (cft)	Tk/kg	Amount (Tk)
C1	5	1.67 X	1.67	2.79	14	195.22	326	63,642.70
C2	5	1.67 X	1.67	2.79	41	571.72	326	186,382.19
C3	5	1.67 X	1.67	2.79	85	1185.28	326	386,402.10
							Sub-Total	**636,426.98**

Grade Beam Work (Casting)

Mark	Beam Size (ft)			Length (ft)	No. of Beam	Volume (cft)	Tk/cft	Amount (Tk)
GB-01	1	X	2	352	7	4928	250	1,232,000.00
GB-02	1	X	2	140	20	5600	250	1,400,000.00
							Sub-Total	**2,632,000.00**

Grade Beam Work (Rod)

Mark		Long Rod			Ext Top			No. of Beam	Weight (Kg)	Tk/Kg	Amount (Tk)
		Rod Dia (mm)	No. of rod	Length (ft)	Rod Dia (mm)	Length (ft)	No. of rod				
GB-01	Main	20	3 top	352	20	281.6	3	7	8382.528	85	712,514.88
		16	3 bot	352				7	5544	85	471,240.00
	Tie	10	844.8	5				7	5617.92	85	477,523.20
GB-02	Main	20	3 top	140	20	112	3	20	9525.6	85	809,676.00
		16	3 bot	140				20	6300	85	535,500.00
	Tie	10	336	5				20	6384	85	542,640.00
										Sub-Total	**3,549,094.08**

Brick Wall (Below PL)

Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	2.5	0.833	2049.18	180	368,852.40
					Sub-Total	**368,852.40**

Sand Filling (Below PL)

Length (ft)	Width (ft)	Height (ft)	Area (sft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	2.5	49280	123200.00	95	11,704,000.00
					Sub-Total	**11,704,000.00**

Brick Flat Soling (Ground Floor)

Length (ft)	Width (ft)	Area (sft)	No. of Floor	Total Area (sft)	Tk/sft	Amount (Tk)
352 ft	140 ft	49280	1	49280	60	2,956,800.00
					Sub-Total	**2,956,800.00**

Cement Concrete Work (Ground Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	0.25	12320	40	492,800.00
					Sub-Total	**492,800.00**

Concrete Work (Ground Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	0.5	24640	250	6,160,000.00
					Sub-Total	**6,160,000.00**

Patent Stone Work (Ground Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	0.33	16262.4	250	4,065,600.00
					Sub-Total	**4,065,600.00**

Net cement finishing (Ground Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	0.02	985.6	40	39,424.00
					Sub-Total	**39,424.00**

Civil work Above PL

Ground Floor Column Work (Rod)

Mark	Rod	Dia (mm)	Length (ft)	Col Size (ft)	No. of Rod	Kg/ft	Weight (Kg)	No. of Col	Total Weight	Tk/kg	Amount (Tk)
C1	Main	20	18	1.67 X 1.67	18	0.75	243	14	3673.32	60	220,399.20
	Tie	10	6		17	0.19	19.38				
C2	Main	20	18	1.67 X 1.67	20	0.75	270	41	11864.58	60	711,874.80
	Tie	10	6		17	0.19	19.38				
C3	Main	20	18	1.67 X 1.67	20	0.75	270	85	24597.3	60	1,475,838.00
	Tie	10	6		17	0.19	19.38				
										Sub-Total	**2,408,112.00**

Ground Floor Column Work (Concrete)

Mark	Length (ft)	Col Size (ft)	Area (sft)	No. of Col	Volume (cft)	Tk/kg	Amount (Tk)
C1	10	1.67 X 1.67	2.79	14	390.45	250	97,611.50
C2	10	1.67 X 1.67	2.79	41	1143.45	250	285,862.25
C3	10	1.67 X 1.67	2.79	85	2370.57	250	592,641.25
						Sub-Total	**976,115.00**

False Slab Rod Work (Ground Floor)

Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/Kg	Amount (Tk)
230	24	690	72	0.19	0	0	0	0	0	6293	60	377,580.00
											Sub-Total	**377,580.00**

Plaster Work (Ground Floor)

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
352 ft	140 ft	49280	45	12	540	352 ft	140 ft	10	19680	70960	20	1,419,200.00
						46	27	10	1460			
											Sub-Total	**1,419,200.00**

Painting Work (Ground Floor)

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
352 ft	140 ft	49280	45	12	540	352 ft	140 ft	10	19680	71960	15	1,079,400.00
						78	45	10	2460			
											Sub-Total	**1,079,400.00**

Floor Tiles Work (Ground Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (mm)	Quantity	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	6	1	90	4,435,200.00
					Sub-Total	**4,435,200.00**

Wall Tiles - Toilet Zone (Ground Floor)

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
0	0	0	0	0	0	78	45	0	3510	3510	65	228,150.00
								10	0			
											Sub-Total	**228,150.00**

Aluminium Window (Ground Floor)

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
G.Floor	5	0	5	50	1250	280	350,000.00
						Sub-Total	**350,000.00**

Window Grill (Ground Floor)

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
G.Floor	5	0	5	50	1250	160	200,000.00
						Sub-Total	**200,000.00**

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Quantity	Volume (cft)	Tk/cft	Amount (Tk)
60	45	2700	0.67	2	3618	250	904,500.00
						Sub-Total	**904,500.00**

Over Hear Water Tank - Rod (Bottom Slab)

Length (ft)	Width (ft)	Rod. No Along Length (ft)	Rod. No Along Width (ft)	Rod Length (ft)	Rod Length (ft)	Weight (Kg/ft)	Quantity	Weight (Kg)	Tk/cft	Amount (Tk)
60	45	241	180	10845	10800	0.19	2	16450.2	60	987,012.00
									Sub-Total	**987,012.00**

Over Hear Water Tank - Concrete (Top Slab)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Quantity	Volume (cft)	Tk/cft	Amount (Tk)
60	45	2700	0.42	2	2268	250	567,000.00
						Sub-Total	**567,000.00**

Over Hear Water Tank - Rod (Top Slab)

Length (ft)	Width (ft)	Rod. No Along Length (ft)	Rod. No Along Width (ft)	Rod Length (ft)	Rod Length (ft)	Weight (Kg/ft)	Quantity	Weight (Kg)	Tk/cft	Amount (Tk)
60	45	207	155	9315	9300	0.19	2	14147.4	60	848,844
									Sub-Total	**848,844**

Over Hear Water Tank - Concrete (Wall)

Length (ft)	Width (ft)	Thickness	Height (ft)	Quantity	Volume (cft)	Tk/cft	Amount (Tk)
60	45	0.67	5	2	1407	250	351,750
						Sub-Total	**351,750**

Over Hear Water Tank - Rod (Wall)

Length (ft)	Width (ft)	Vertical Rod No. Length (ft)	Horizontal Rod No. (ft)	Vertical Rod Length (ft)	Horizontal Rod Length (ft)	Weight (Kg/ft)	Quantity	Weight (Kg)	Tk/cft	Amount (Tk)
60	45	720	19	5	210	0.19	2	5768.4	60	346,104
									Sub-Total	**346,104**

Under ground Water Reservoir - Concrete (Bottom Slab)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Quantity	Volume (cft)	Tk/cft	Amount (Tk)
60	45	2700	3.5	2	18900	250	4,725,000
						Sub-Total	**4,725,000**

Under ground Water Reservoir - Rod (Bottom Slab)

Length (ft)	Width (ft)	Rod. No Along Length	Rod. No Along Width	Rod Length (ft)	Rod Length (ft)	Weight (Kg/ft)	Quantity	Weight (Kg)	Tk/cft	Amount (Tk)
60	45	181	135	16290	16200	0.75	2	97470	60	5,848,200
									Sub-Total	**5,848,200**

Under ground Water Reservoir - Concrete (Top Slab)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Quantity	Volume (cft)	Tk/cft	Amount (Tk)
60	45	2700	0.5	2	2700	250	675,000
						Sub-Total	**675,000**

Under ground Water Reservoir - Rod (Top Slab)

Length (ft)	Width (ft)	Rod. No Along Length (ft)	Rod. No Along Width (ft)	Rod Length (ft)	Rod Length (ft)	Weight (Kg/ft)	Quantity	Weight (Kg)	Tk/cft	Amount (Tk)
60	45	207	155	9315	9300	0.19	2	14147.4	60	848,844
									Sub-Total	**848,844**

Under ground Water Reservoir- Concrete (Wall)

Length (ft)	Width (ft)	Thickness	Height (ft)	Quantity	Volume (cft)	Tk/cft	Amount (Tk)
60	45	0.833	9	2	3148.74	326	1,026,489
						Sub-Total	**1,026,489**

Under ground Water Reservoir - Rod (Wall)

Length (ft)	Width (ft)	Vertical Rod No. Length (ft)	Horizontal Rod No. (ft)	Vertical Rod Length (ft)	Horizontal Rod Length (ft)	Weight (Kg/ft)	Quantity	Weight (Kg)	Tk/cft	Amount (Tk)
60	45	840	19	5	210	0.19	2	6224.4	85	529,074
									Sub-Total	**529,074**

Ist Floor

Floor Beam Work (Casting)

Mark	Beam Size (ft)			Length (ft)	No. of Beam	Volume (cft)	Tk/cft	Amount (Tk)
1FB-01	1.25	X	1.75	342	7	5236.875	250	1,309,218.8
1FB-02	1.25	X	1.75	117	19	4862.8125	250	1,215,703.1
1FB-06	1.25	X	1.75	0	0	0	250	-
							Sub-Total	**2,524,921.9**

Beam Work (Rod)

Mark		Long Rod			Ext Top			No. of Beam	Weight (Kg)	Tk/Kg	Amount (Tk)
		Rod Dia (mm)	No. of rod	Length (ft)	Rod Dia (mm)	Length (ft)	No. of rod				
1FB-02	Main	25	3 top	342	25	273.6	3	7	9695.7	60	581,742
		20	3 bot	342				7	5386.5	60	323,190
	Tie	10	280.8	5.5				7	2054.052	60	123,243
										60	
1FB-06	Main	25	3 top	117	25	93.6	3	19	9003.15	60	540,189
		20	3 bot	117				19	5001.75	60	300,105
	Tie	10	280.8	5.5				19	5575.284	60	334,517
										60	
										Sub-Total	**2,202,986**

Concrete Work (Slab)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	0.583	57460.48	250	14,365,120
					Sub-Total	**14,365,120**

Rod Work (Slab)

Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/cft	Amount (Tk)
352 ft	140 ft	1056	420	0.19	264	2112	105	840	0.19	280896	60	16,853,760
											Sub-Total	**16,853,760**

Patent Stone Work

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	0.33	16262.4	280	4,553,472.00
					Sub-Total	**4,553,472.00**

Cement Concrete Work

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	0.02	985.6	40	39,424
					Sub-Total	**39,424**

Floor Column Work (Rod)

Mark	Rod	Dia (mm)	Length (ft)	Col Size (ft)		No. of Rod	Kg/ft	Weight (Kg)	No. of Col	Total Weight	Tk/kg	Amount (Tk)
C1	Main	20	18	1.67 X	1.67	18	0.75	243	14	3673.32	60	220,399
	Tie	10	6			17	0.19	19.38				
C2	Main	20	18	1.67 X	1.67	20	0.75	270	41	11864.58	60	711,875
	Tie	10	6			17	0.19	19.38				
C3	Main	20	18	1.67 X	1.67	20	0.75	270	85	24597.3	60	1,475,838
	Tie	10	6			17	0.19	19.38				
											Sub-Total	**2,408,112**

Floor Column Work (Concrete)

Mark	Length (ft)	Col Size (ft)		Area (sft)	No. of Col	Volume (cft)	Tk/kg	Amount (Tk)
C1	12	1.67 X	1.67	2.79	14	468.54	350	163,987
C2	12	1.67 X	1.67	2.79	41	1372.14	350	480,249
C3	12	1.67 X	1.67	2.79	85	2844.68	350	995,637
							Sub-Total	**1,639,873**

False Slab - Concrete Work

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
230	24	5520	0.33	1821.6	350	637,560
					Sub-Total	**637,560**

False Slab Rod Work

Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/Kg	Amount (Tk)
230	24	690	72	0.19	0	0	0	0	0	6293	85	534,905
											Sub-Total	**534,905**

Plaster Work

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
0 ft	0 ft	0	45	12	540	0 ft	0 ft	10	0	1940	45	87,300
						42	28	10	1400			
											Sub-Total	**87,300**

Painting Work

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
352 ft	140 ft	49280	45	12	540	352 ft	140 ft	10	19680	71960	25	1,799,000
						78	45	10	2460			
											Sub-Total	**1,799,000**

Floor Tiles Work

Length (ft)	Width (ft)	Area (sft)	Thickness (mm)	Quantity	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	6	1	90	4,435,200
					Sub-Total	**4,435,200**

Wall Tiles - Toilet Zone

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
0	0	0	0	0	0	0	0	0	0	2000	85	170,000
						70	30	10	2000			
											Sub-Total	**170,000**

Aluminium Window

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
G.Floor	5	0	5	50	1250	380	475,000
						Sub-Total	**475,000**

Window Grill

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
G.Floor	5	0	5	50	1250	250	312,500
						Sub-Total	**312,500**

10" Brick Wall

Outer Wall:

Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	9.5	0.833	7786.88	280	2,180,328
					Sub-Total	**2,180,328**

Fire Seperation Wall:

Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
85		9.5	0.833	672.65	280	188,341
					Sub-Total	**188,341**

5" Brick Wall

Outer Wall:

Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Area (sft)	Tk/cft	Amount (Tk)
352	140	9.5	0.833	7786.88	280	2,180,326
					Sub-Total	**2,180,326**

2nd Floor

Floor Beam Work (Casting)

Mark	Beam Size (ft)			Length (ft)	No. of Beam	Volume (cft)	Tk/cft	Amount (Tk)
1FB-01	1.25	X	1.75	342	7	5236.875	250	1,309,218.8
1FB-02	1.25	X	1.75	117	19	4862.8125	250	1,215,703.1
1FB-06	1.25	X	1.75	0	0	0	250	-
							Sub-Total	**2,524,921.9**

Beam Work (Rod)

Mark		Long Rod			Ext Top			No. of Beam	Weight (Kg)	Tk/Kg	Amount (Tk)
		Rod Dia (mm)	No. of rod	Length (ft)	Rod Dia (mm)	Length (ft)	No. of rod				
1FB-02	Main	25	3 top	342	25	273.6	3	7	9695.7	60	581,742
		20	3 bot	342				7	5386.5	60	323,190
	Tie	10	280.8	5.5				7	2054.052	60	123,243
										60	
1FB-06	Main	25	3 top	117	25	93.6	3	19	9003.15	60	540,189
		20	3 bot	117				19	5001.75	60	300,105
	Tie	10	280.8	5.5				19	5575.284	60	334,517
										60	
										Sub-Total	**2,202,986**

Concrete Work (Slab)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	0.583	57460.48	250	14,365,120
					Sub-Total	**14,365,120**

Rod Work Slab)

Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/cft	Amount (Tk)
352 ft	140 ft	1056	420	0.19	264	2112	105	840	0.19	280896	60	16,853,760
											Sub-Total	**16,853,760**

Patent Stone Work

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	0.33	16262.4	280	4,553,472.00
					Sub-Total	**4,553,472.00**

	Cement Concrete Work					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	0.02	985.6	40	39,424
					Sub-Total	**39,424**

	Floor Column Work (Rod)											
Mark	Rod	Dia (mm)	Length (ft)	Col Size (ft)		No. of Rod	Kg/ft	Weight (Kg)	No. of Col	Total Weight	Tk/kg	Amount (Tk)
C1	Main	20	18	1.67 X	1.67	18	0.75	243	14	3673.32	60	220,399
	Tie	10	6			17	0.19	19.38				
C2	Main	20	18	1.67 X	1.67	20	0.75	270	41	11864.58	60	711,875
	Tie	10	6			17	0.19	19.38				
C3	Main	20	18	1.67 X	1.67	20	0.75	270	85	24597.3	60	1,475,838
	Tie	10	6			17	0.19	19.38				
											Sub-Total	**2,408,112**

	Floor Column Work (Concrete)							
Mark	Length (ft)	Col Size (ft)		Area (sft)	No. of Col	Volume (cft)	Tk/kg	Amount (Tk)
C1	12	1.67 X	1.67	2.79	14	468.54	250	117,134
C2	12	1.67 X	1.67	2.79	41	1372.14	250	343,035
C3	12	1.67 X	1.67	2.79	85	2844.68	250	711,170
							Sub-Total	**1,171,338**

	False Slab - Concrete Work					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
230	24	5520	0.33	1821.6	250	455,400
					Sub-Total	**455,400**

	False Slab Rod Work											
Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/Kg	Amount (Tk)
230	24	690	72	0.19	0	0	0	0	0	6293	60	377,580
											Sub-Total	**377,580**

	Plaster Work												
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
0 ft	0 ft	0	45	12	540	0 ft	0 ft	10	0	1940	20	38,800
						42	28	10	1400			
											Sub-Total	**38,800**

	Painting Work												
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
352 ft	140 ft	49280	45	12	540	352 ft	140 ft	10	19680	71960	15	1,079,400
						78	45	10	2460			
											Sub-Total	**1,079,400**

	Floor Tiles Work						
Length (ft)	Width (ft)	Area (sft)	Thickness (mm)	Quantity	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	6	1	90	4,435,200
					Sub-Total	**4,435,200**

	Wall Tiles - Toilet Zone												
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
0	0	0	0	0	0	0	0	0	0	2000	65	130,000
						70	30	10	2000			
											Sub-Total	**130,000**

Aluminium Window

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
G.Floor	5	0	5	50	1250	280	350,000
						Sub-Total	**350,000**

Window Grill

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
G.Floor	5	0	5	50	1250	160	200,000
						Sub-Total	**200,000**

10" Brick Wall

Outer Wall:

Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	9.5	0.833	7786.88	280	2,180,328
					Sub-Total	**2,180,328**

Fire Seperation Wall:

Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
85		9.5	0.833	672.65	280	188,341
					Sub-Total	**188,341**

5" Brick Wall

Outer Wall:

Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Area (sft)	Tk/cft	Amount (Tk)
352	140	9.5	0.833	7786.88	280	2,180,326
					Sub-Total	**2,180,326**

3rd Floor

Floor Beam Work (Casting)

Mark	Beam Size (ft)			Length (ft)	No. of Beam	Volume (cft)	Tk/cft	Amount (Tk)
1FB-01	1.25	X	1.75	342	7	5236.875	250	1,309,218.8
1FB-02	1.25	X	1.75	117	19	4862.8125	250	1,215,703.1
1FB-06	1.25	X	1.75	0	0	0	250	-
							Sub-Total	**2,524,921.9**

Beam Work (Rod)

Mark		Long Rod			Ext Top			No. of Beam	Weight (Kg)	Tk/Kg	Amount (Tk)
		Rod Dia (mm)	No. of rod	Length (ft)	Rod Dia (mm)	Length (ft)	No. of rod				
1FB-02	Main	25	3 top	342	25	273.6	3	7	9695.7	60	581,742
		20	3 bot	342				7	5386.5	60	323,190
	Tie	10	280.8	5.5				7	2054.052	60	123,243
										60	
1FB-06	Main	25	3 top	117	25	93.6	3	19	9003.15	60	540,189
		20	3 bot	117				19	5001.75	60	300,105
	Tie	10	280.8	5.5				19	5575.284	60	334,517
										60	
										Sub-Total	**2,202,986**

Concrete Work (Slab)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	0.583	57460.48	250	14,365,120
					Sub-Total	**14,365,120**

Rod Work (Slab)

Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/cft	Amount (Tk)
352 ft	140 ft	1056	420	0.19	264	2112	105	840	0.19	280896	60	16,853,760
											Sub-Total	**16,853,760**

	Patent Stone Work					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	0.33	16262.4	280	4,553,472.00
					Sub-Total	**4,553,472.00**

	Cement Concrete Work					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	0.02	985.6	40	39,424
					Sub-Total	**39,424**

	Floor Column Work (Rod)											
Mark	Rod	Dia (mm)	Length (ft)	Col Size (ft)		No. of Rod	Kg/ft	Weight (Kg)	No. of Col	Total Weight	Tk/kg	Amount (Tk)
C1	Main	20	18	1.67 X	1.67	18	0.75	243	14	3673.32	60	220,399
	Tie	10	6			17	0.19	19.38				
C2	Main	20	18	1.67 X	1.67	20	0.75	270	41	11864.58	60	711,875
	Tie	10	6			17	0.19	19.38				
C3	Main	20	18	1.67 X	1.67	20	0.75	270	85	24597.3	60	1,475,838
	Tie	10	6			17	0.19	19.38				
											Sub-Total	**2,408,112**

	Floor Column Work (Concrete)						
Mark	Length (ft)	Col Size (ft)		Area (sft)	No. of Col	Volume (cft)	Tk/kg	Amount (Tk)
C1	12	1.67 X	1.67	2.79	14	468.54	250	117,134
C2	12	1.67 X	1.67	2.79	41	1372.14	250	343,035
C3	12	1.67 X	1.67	2.79	85	2844.68	250	711,170
							Sub-Total	**1,171,338**

	False Slab - Concrete Work					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
230	24	5520	0.33	1821.6	250	455,400
					Sub-Total	**455,400**

	False Slab Rod Work											
Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/Kg	Amount (Tk)
230	24	690	72	0.19	0	0	0	0	0	6293	60	377,580
											Sub-Total	**377,580**

	Plaster Work												
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
0 ft	0 ft	0	45	12	540	0 ft	0 ft	10	0	1940	20	38,800
						42	28	10	1400			
											Sub-Total	**38,800**

	Painting Work											
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
352 ft	140 ft	49280	45	12	540	352 ft	140 ft	10	19680	71960	15	1,079,400
						78	45	10	2460			
											Sub-Total	**1,079,400**

	Floor Tiles Work						
Length (ft)	Width (ft)	Area (sft)	Thickness (mm)	Quantity	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	6	1	90	4,435,200
					Sub-Total	**4,435,200**

	Wall Tiles - Toilet Zone											
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
0	0	0	0	0	0	0	0	0	0	2000	65	130,000
						70	30	10	2000			
											Sub-Total	**130,000**

	Aluminium Window						
Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
G.Floor	5	0	5	50	1250	280	350,000
						Sub-Total	**350,000**

	Window Grill						
Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
G.Floor	5	0	5	50	1250	160	200,000
						Sub-Total	**200,000**

	10" Brick Wall					
Outer Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	9.5	0.833	7786.88	280	2,180,328
					Sub-Total	**2,180,328**

Fire Seperation Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
85		9.5	0.833	672.65	280	188,341
					Sub-Total	**188,341**

	5" Brick Wall					
Outer Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Area (sft)	Tk/cft	Amount (Tk)
352	140	9.5	0.833	7786.88	280	2,180,326
					Sub-Total	**2,180,326**

4th Floor

	Floor Beam Work (Casting)							
Mark	Beam Size (ft)			Length (ft)	No. of Beam	Volume (cft)	Tk/cft	Amount (Tk)
1FB-01	1.25	X	1.75	342	7	5236.875	250	1,309,218.8
1FB-02	1.25	X	1.75	117	19	4862.8125	250	1,215,703.1
1FB-06	1.25	X	1.75	0	0	0	250	-
							Sub-Total	**2,524,921.9**

Beam Work (Rod)

Mark		Long Rod			Ext Top			No. of Beam	Weight (Kg)	Tk/Kg	Amount (Tk)
		Rod Dia (mm)	No. of rod	Length (ft)	Rod Dia (mm)	Length (ft)	No. of rod				
1FB-02	Main	25	3 top	342	25	273.6	3	7	9695.7	60	581,742
		20	3 bot	342				7	5386.5	60	323,190
	Tie	10	280.8	5.5				7	2054.052	60	123,243
										60	
1FB-06	Main	25	3 top	117	25	93.6	3	19	9003.15	60	540,189
		20	3 bot	117				19	5001.75	60	300,105
	Tie	10	280.8	5.5				19	5575.284	60	334,517
										60	
										Sub-Total	**2,202,986**

Concrete Work (Slab)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	0.583	57460.48	250	14,365,120
					Sub-Total	**14,365,120**

Rod Work (Slab)

Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/cft	Amount (Tk)
352 ft	140 ft	1056	420	0.19	264	2112	105	840	0.19	280896	60	16,853,760
											Sub-Total	**16,853,760**

Patent Stone Work

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	0.33	16262.4	280	4,553,472.00
					Sub-Total	**4,553,472.00**

Cement Concrete Work

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	0.02	985.6	40	39,424
					Sub-Total	**39,424**

Floor Column Work (Rod)

Mark	Rod	Dia (mm)	Length (ft)	Col Size (ft)		No. of Rod	Kg/ft	Weight (Kg)	No. of Col	Total Weight	Tk/kg	Amount (Tk)
C1	Main	20	18	1.67 X	1.67	18	0.75	243	14	3673.32	60	220,399
	Tie	10	6			17	0.19	19.38				
C2	Main	20	18	1.67 X	1.67	20	0.75	270	41	11864.58	60	711,875
	Tie	10	6			17	0.19	19.38				
C3	Main	20	18	1.67 X	1.67	20	0.75	270	85	24597.3	60	1,475,838
	Tie	10	6			17	0.19	19.38				
											Sub-Total	**2,408,112**

Floor Column Work (Concrete)

Mark	Length (ft)	Col Size (ft)		Area (sft)	No. of Col	Volume (cft)	Tk/kg	Amount (Tk)
C1	12	1.67 X	1.67	2.79	14	468.54	250	117,134
C2	12	1.67 X	1.67	2.79	41	1372.14	250	343,035
C3	12	1.67 X	1.67	2.79	85	2844.68	250	711,170
							Sub-Total	**1,171,338**

	False Slab - Concrete Work					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
230	24	5520	0.33	1821.6	250	455,400
					Sub-Total	**455,400**

	False Slab Rod Work											
Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/Kg	Amount (Tk)
230	24	690	72	0.19	0	0	0	0	0	6293	60	377,580
											Sub-Total	**377,580**

	Plaster Work												
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
0 ft	0 ft	0	45	12	540	0 ft	0 ft	10	0	1940	20	38,800
						42	28	10	1400			
											Sub-Total	**38,800**

	Painting Work												
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
352 ft	140 ft	49280	45	12	540	352 ft	140 ft	10	19680	71960	15	1,079,400
						78	45	10	2460			
											Sub-Total	**1,079,400**

	Floor Tiles Work					
Length (ft)	Width (ft)	Area (sft)	Thickness (mm)	Quantity	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	6	1	90	4,435,200
					Sub-Total	**4,435,200**

	Wall Tiles - Toilet Zone												
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
0	0	0	0	0	0	0	0	0	0	2000	65	130,000
						70	30	10	2000			
											Sub-Total	**130,000**

	Aluminium Window						
Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
G.Floor	5	0	5	50	1250	280	350,000
						Sub-Total	**350,000**

	Window Grill						
Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
G.Floor	5	0	5	50	1250	160	200,000
						Sub-Total	**200,000**

	10" Brick Wall					
Outer Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	9.5	0.833	7786.88	280	2,180,328
					Sub-Total	**2,180,328**

Fire Seperation Wall:

Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
85		9.5	0.833	672.65	280	188,341
					Sub-Total	**188,341**

5" Brick Wall

Outer Wall:

Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Area (sft)	Tk/cft	Amount (Tk)
352	140	9.5	0.833	7786.88	280	2,180,326
					Sub-Total	**2,180,326**

5th Floor

Floor Beam Work (Casting)

Mark	Beam Size (ft)			Length (ft)	No. of Beam	Volume (cft)	Tk/cft	Amount (Tk)
1FB-01	1.25	X	1.75	352	21	16170	250	4,042,500.0
1FB-02	1.25	X	1.75	140	60	18375	250	4,593,750.0
							Sub-Total	**8,636,250.0**

Beam Work (Rod)

Mark		Long Rod			Ext Top			No. of Beam	Weight (Kg)	Tk/Kg	Amount (Tk)
		Rod Dia (mm)	No. of rod	Length (ft)	Rod Dia (mm)	Length (ft)	No. of rod				
1FB-02	Main	25	3 top	352	25	281.6	3	21	47101.82	60	2,826,109
		20	3 bot	352				21	26167.68	60	1,570,061
	Tie	10	884.8	5.5				21	19416.94	60	1,165,016
0	Main	25	3 top	140	25	112	3	60	53524.8	60	3,211,488
		20	3 bot	140				60	29736	60	1,784,160
	Tie	10	336	5.5				60	21067.2	60	1,264,032
										60	
										Sub-Total	**11,820,866**

Concrete Work (Slab)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	0.583	57460.48	250	14,365,120
					Sub-Total	**14,365,120**

Rod Work Slab)

Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/cft	Amount (Tk)
352 ft	140 ft	1056	420	0.19	264	2112	105	840	0.19	280896	60	16,853,760
											Sub-Total	**16,853,760**

Patent Stone Work

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	0.33	16262.4	280	4,553,472.00
					Sub-Total	**4,553,472.00**

	Cement Concrete Work					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	49280	0.02	985.6	40	39,424
					Sub-Total	**39,424**

	Floor Column Work (Rod)											
Mark	Rod	Dia (mm)	Length (ft)	Col Size (ft)		No. of Rod	Kg/ft	Weight (Kg)	No. of Col	Total Weight	Tk/kg	Amount (Tk)
C1	Main	20	18	1.67 X	1.67	18	0.75	243	14	3673.32	60	220,399
	Tie	10	6			17	0.19	19.38				
C2	Main	20	18	1.67 X	1.67	20	0.75	270	41	11864.58	60	711,875
	Tie	10	6			17	0.19	19.38				
C3	Main	20	18	1.67 X	1.67	20	0.75	270	85	24597.3	60	1,475,838
	Tie	10	6			17	0.19	19.38				
											Sub-Total	**2,408,112**

	Floor Column Work (Concrete)							
Mark	Length (ft)	Col Size (ft)		Area (sft)	No. of Col	Volume (cft)	Tk/kg	Amount (Tk)
C1	12	1.67 X	1.67	2.79	14	468.54	250	117,134
C2	12	1.67 X	1.67	2.79	41	1372.14	250	343,035
C3	12	1.67 X	1.67	2.79	85	2844.68	250	711,170
							Sub-Total	**1,171,338**

	False Slab - Concrete Work					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
230	24	5520	0.33	1821.6	250	455,400
					Sub-Total	**455,400**

	False Slab Rod Work											
Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/Kg	Amount (Tk)
230	24	690	72	0.19	0	0	0	0	0	6293	60	377,580
											Sub-Total	**377,580**

	Plaster Work												
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
0 ft	0 ft	0	45	12	540	0 ft	0 ft	10	0	1940	20	38,800
						42	28	10	1400			
											Sub-Total	**38,800**

	Painting Work												
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
352 ft	140 ft	49280	45	12	540	352 ft	140 ft	10	19680	71960	15	1,079,400
						78	45	10	2460			
											Sub-Total	**1,079,400**

	Floor Tiles Work						
Length (ft)	Width (ft)	Area (sft)	Thickness (mm)	Quantity		Tk/cft	Amount (Tk)
352 ft	140 ft	49280	6	1		90	4,435,200
						Sub-Total	**4,435,200**

	Wall Tiles - Toilet Zone												
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
0	0	0	0	0	0	0	0	0	0	2000	65	130,000
						70	30	10	2000			
											Sub-Total	**130,000**

	Aluminium Window						
Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
G.Floor	5	0	5	50	1250	280	350,000
						Sub-Total	**350,000**

	Window Grill						
Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
G.Floor	5	0	5	50	1250	160	200,000
						Sub-Total	**200,000**

	10" Brick Wall					
Outer Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
352 ft	140 ft	9.5	0.833	7786.88	280	2,180,328
					Sub-Total	**2,180,328**

Fire Seperation Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
85		9.5	0.833	672.65	280	188,341
					Sub-Total	**188,341**

	5" Brick Wall					
Outer Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Area (sft)	Tk/cft	Amount (Tk)
352	140	9.5	0.833	7786.88	280	2,180,326
					Sub-Total	**2,180,326**

	Finishing Charge (Electrical works, Sanitary & Others)					
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Area (sft)	Tk/sft	Amount (Tk)
352	140	9.5		295680.00		38,606,128
					Sub-Total	**38,606,128**

Note 2.03:

Civil Construction

	Construction of Proposed 4-Storied Bonded warehouse Building
Length	249 ft
Width	80 ft
Area per floor	19920 sft
Number of stories	4
Total Area	79680 sft
Total Cost In Taka	**134,955,390**

	Pile Work (Concrete)						
Mark	No. of Group	No. of Pile	Length (ft)	Diameter (ft)	Volume (cft)	Tk/cft	Amount (Tk)
P1	0	3	60	1.5	0.00	350	-
P2	0	4	60	1.5	0.00	350	-
P3	10	3	60	1.5	3180.87	350	1,113,304.50
P4	56	2	60	1.5	11875.25	350	4,156,336.80
P5	0	5	60	1.5	0.00	350	-
						Sub-Total	**5,269,641.30**

	Pile Cap Work (Concrete)						
Mark	No. of Group	No. of Pile	Cap Area (sft)	Depth (ft)	Volume (cft)	Tk/cft	Amount (Tk)
P1	0	3	58	2.5	0.0	350	-
P2	0	4	72.25	4	0.0	350	-
P3	10	3	58	2.5	1450.0	350	507,500.00
P4	56	2	34	2	3808.0	350	1,332,800.00
P5	0	5	107.41	5	0.0	350	-
						Sub-Total	**1,840,300.00**

	Pile Work (Main Rod)							
Mark	No. of Group	No. of Pile (each group)	Length (ft)	No. of Rod	Unit Weight (Kg/ft)	Weight (Kg)	Tk/Kg	Amount (Tk)
P1	0	3	60	10	0.48	0	80	-
P2	0	4	60	10	0.48	0	80	-
P3	10	3	60	10	0.48	8640	80	691,200.00
P4	56	2	60	10	0.48	32256	80	2,580,480.00
P5	0	5	60	10	0.48	0		-
							Sub-Total	**3,271,680.00**

	Pile Work (Tie Rod)							
Mark	No. of Group	No. of Pile (each group)	Length (ft)	No. of Rod	Unit Weight (Kg/ft)	Weight (Kg)	Tk/Kg	Amount (Tk)
P1	0	3	5.75	250	0.19	0	80	-
P2	0	4	5.75	250	0.19	0	80	-
P3	10	3	5.75	250	0.19	8193.75	80	655,500.00
P4	56	2	5.75	250	0.19	30590	80	2,447,200.00
P5	0	5	5.75	250	0.19	0	80	-
							Sub-Total	**3,102,700.00**

	Pile Cap Work (Rod)								
Mark	No. of Group	No. of Pile	Length (ft)		Unit Weight (Kg/ft)		Weight (Kg)	Tk/Kg	Amount (Tk)
P1	0	3	280		0.48		0.00	80	-
P2	0	4	452		0.48		0.00	80	-
P3	10	3	280		0.48		1344.00	80	107,520.00
P4	56	2	104	96	0.48	0.48	5376	80	430,080.00
P5	0	5	332.5	325.5	0.48	1.18	0	80	-
								Sub-Total	**537,600.00**

	Earth Excavation						
Mark	No. of Group	Cap Area (sft)	Eart excavation	Depth (ft)	Volume (cft)	Tk/cft	Amount (Tk)
P1	0	58	72.5	5	362.5	20	-
P2	0	72.25	90.31	5	451.56	20	-
P3	10	58	72.5	5	362.5	20	72,500.00
P4	56	34	42.5	5	212.5		-
P5	0	107.41	134.26	5	671.31	10	-
						Sub-Total	**72,500.00**

	Pile Head Braking				
Mark	No. of Group	No. of Pile (each group)	Length (ft)	Tk/Rft	Amount (Tk)
P1	0	3	5	280	-
P2	0	4	5	280	-
P3	10	3	5	280	42,000
P4	56	2	5	280	156,800
P5	0	5	5		-
				Sub-Total	**198,800.00**

	Brick Flat Soling (under Pile Cap)						
Mark	No. of Group	No. of Pile	Cap Area (sft)	BFS Area	Total Area (sft)	Tk/sft	Amount (Tk)
P1	0	3	58	72.5	0	30	-
P2	0	4	72.25	90.31	0	30	-
P3	10	3	58	72.5	725	30	21,750.00
P4	56	2	34	42.5	2380	30	71,400.00
P5	0	5	107.41	134.26	0.00	30	-
						Sub-Total	**93,150.00**

	CC Work (under Pile Cap)						
Mark	No. of Group	No. of Pile	BFS Area	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
P1	0	3	72.5	0.33	23.93	20	-
P2	0	4	90.31	0.33	29.80	20	-
P3	10	3	72.5	0.33	23.93	20	4,785.00
P4	56	2	42.5	0.33	14.03	20	15,708.00
P5	0	5	134.26	0.33	44.31	20	-
						Sub-Total	**20,493.00**

	Short Column Work (Rod)											
Mark	Rod	Dia (mm)	Length (ft)	Col Size (ft)			No. of Rod	Kg/ft	Weight (Kg)	No. of Col	Total Weight	Tk/kg	Amount (Tk)
C1	Main	20	11	1.67	X	1.67	16	0.75	132	4	605.52	80	48,441.60
	Tie	10	6				17	0.19	19.38				
C2	Main	20	11	1.67	X	1.67	16	0.75	132	32	4844.16	80	387,532.80
	Tie	10	6				17	0.19	19.38				
C3	Main	20	11	1.67	X	1.67	16	0.75	132	28	4238.64	80	339,091.20
	Tie	10	6				17	0.19	19.38				
C4	Tie	10	6	1.67	X	1.67	17	0.19	19.38	6	908.28	80	72,662.40
C5	Tie	10	6	1.67	X	1.67	17	0.19	19.38	0	0		
													847,728.00

	Short Column Work (Concrete)						
Mark	Length (ft)	Col Size (ft)		Area (sft)	No. of Col	Volume (cft)	Tk/kg	Amount (Tk)
C1	5	1.67 X	1.67	2.79	4	55.78	350	19,522.30
C2	5	1.67 X	1.67	2.79	32	446.22	350	156,178.40
C3	5	1.67 X	1.67	2.79	28	390.45	350 350	136,656.10
C4	5	1.67 X	1.67	2.79	6	83.67	350 350	29,283.45
C5	5	1.67 X	1.67	2.79	0	0.00	350	-
							Sub-Total	**341,640.25**

	Grade Beam Work (Casting)						
Mark	Beam Size (ft)			Length (ft)	No. of Beam	Volume (cft)	Tk/cft	Amount (Tk)
GB-01	1 X	1.5		250	3	1125	350	393,750.00
							Sub-Total	**981,750.00**

	Grade Beam Work (Rod)										
Mark		Rod Dia (mm)	No. of rod	Length (ft)	Rod Dia (mm)	Length (ft)	No. of rod	No. of Beam	Weight (Kg)	Tk/Kg	Amount (Tk)
GB-01	Main	20	3 top	250	20	200	3	3	2551.5	90	229,635.00
		16	3 bot	250				3	1687.5	90	151,875.00
	Tie	10	600	5				3	1710	90 90	153,900.00
GB-02	Main	20	3 top	80	20	64	3	14	3810.24	90	342,921.60
		16	3 bot	80				14	2520	90	226,800.00
	Tie	10	192	5				14	2553.6	90 60	229,824.00
										Sub-Total	**1,334,955.60**

	Brick Wall (Below PL)					
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
249 ft	80 ft	2.5	0.833	1370.29	280	383,679.80
					Sub-Total	**383,679.80**

	Sand Filling (Below PL)					
Length (ft)	Width (ft)	Height (ft)	Area (sft)	Volume (cft)	Tk/cft	Amount (Tk)
249 ft	80 ft	2.5	19920	49800.00	65	3,237,000.00
					Sub-Total	**3,237,000.00**

	Brick Flat Soling (Ground Floor)					
Length (ft)	Width (ft)	Area (sft)	No. of Floor	Total Area (sft)	Tk/sft	Amount (Tk)
249 ft	80 ft	19920	1	19920	65	1,294,800.00
					Sub-Total	**1,294,800.00**

	Cement Concrete Work (Ground Floor)					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
249 ft	80 ft	19920	0.25	4980	40	199,200.00
					Sub-Total	**199,200.00**

	Concrete Work (Ground Floor)					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
249 ft	80 ft	19920	0.5	9960	350	3,486,000.00
					Sub-Total	**3,486,000.00**

	Patent Stone Work (Ground Floor)					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
249 ft	80 ft	19920	0.33	6573.6	350	2,300,760.00
					Sub-Total	**2,300,760.00**

	Net cement finishing (Ground Floor)					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
249 ft	80 ft	19920	0.02	398.4	80	31,872.00
					Sub-Total	**31,872.00**

	Civil work Above PL										
	Ground Floor Column Work (Rod)										
Mark	Rod	Dia (mm)	Length (ft)	Col Size (ft)	No. of Rod	Kg/ft	Weight (Kg)	No. of Col	Total Weight	Tk/kg	Amount (Tk)
C1	Main	20	18	1.67 X 1.67	18	0.75	243	4	1049.52	80	83,961.60
	Tie	10	6		17	0.19	19.38				
C2	Main	20	18	1.67 X 1.67	20	0.75	270	32	9260.16	80	740,812.80
	Tie	10	6		17	0.19	19.38				
C3	Main	20	18	1.67 X 1.67	20	0.75	270	28	8102.64	80	648,211.20
	Tie	10	6		17	0.19	19.38				
C4	Main	20	18	1.67 X 1.67	18	0.75	243	6	1574.28	80	125,942.40
	Tie	10	6		17	0.19	19.38				
										Sub-Total	**1,598,928.00**

	Ground Floor Column Work (Concrete)						
Mark	Length (ft)	Col Size (ft)	Area (sft)	No. of Col	Volume (cft)	Tk/kg	Amount (Tk)
C1	10	1.67 X 1.67	2.79	4	111.56	350	39,044.60
						350	
C2	10	1.67 X 1.67	2.79	32	892.45	350	312,356.80
						350	
C3	10	1.67 X 1.67	2.79	28	780.89	350	273,312.20
						350	
C4	10	1.67 X 1.67	2.79	6	167.33	350	58,566.90
						350	
						Sub-Total	**683,280.50**

	1st Floor Beam Work (Casting)						
Mark	Beam Size (ft)			Length (ft)	No. of Beam	Volume (cft)	Tk/cft	Amount (Tk)
1FB-01	1.25	X	1.75	250	3	1640.625	350	574,218.75
1FB-02	1.25	X	1.75	80	14	2450	350	857,500.00
							Sub-Total	**1,431,718.75**

	1st Floor Beam Work (Rod)										
Mark	Long Rod				Ext Top			No. of Beam	Weight (Kg)	Tk/Kg	Amount (Tk)
		Rod Dia (mm)	No. of rod	Length (ft)	Rod Dia (mm)	Length (ft)	No. of rod				
1FB-01	Main	25	3 top	250	25	200	3	3	4779	80	382,320.00
		20	3 bot	250				3	2655	80	212,400.00
	Tie	10	600	5.5				3	1881	80	150,480.00
										80	
1FB-02	Main	25	3 top	80	25	64	3	14	7136.64	80	570,931.20
		20	3 bot	80				14	3964.8	80	317,184.00
	Tie	10	192	5.5				14	2808.96	80	224,716.80
										80	
										Sub-Total	**1,858,032.00**

	Concrete Work (1st Floor Slab)					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
249 ft	80 ft	19920	0.583	11613.36	350	4,064,676.00
					Sub-Total	**4,064,676.00**

	Rod Work (1st Floor Slab)											
Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/cft	Amount (Tk)
249 ft	80 ft	747	240	0.19	186.75	1494	60	480	0.19	56772	80	4,541,760.00
											Sub-Total	**4,541,760.00**

	10" Brick Wall					
Outer Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
249 ft	80 ft	9.5	0.833	5207.08	280	1,457,983.24
					Sub-total	**1,457,983.24**

Fire Seperation Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
85		9.5	0.833	672.65	280	188,341.30
					Sub-total	**188,341.30**

	5" Brick Wall					
Outer Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Area (sft)	Tk/cft	Amount (Tk)
658		9.5		6251.00	95	593,845.00
					Sub-Total	**593,845.00**

	False Slab - Concrete Work (Ground Floor)					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
120	12	1440	0.33	475.2	350	166,320.00
					Sub-Total	**166,320.00**

	False Slab Rod Work (Ground Floor)											
Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/Kg	Amount (Tk)
120	12	360	36	0.19	0	0	0	0	0	1642	80	131,360.00
											Sub-Total	**131,360.00**

	Plaster Work (Ground Floor)											
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
249 ft	80 ft	19920	45	12	540	249 ft	80 ft	10	13160	35380	30	1,061,400.00
						60	28	10	1760			
											Sub-Total	**1,061,400.00**

	Painting Work (Ground Floor)											
Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
249 ft	80 ft	19920	45	12	540	249 ft	80 ft	10	13160	35380	30	1,061,400.00
						60	28	10	1760			
											Sub-Total	**1,061,400.00**

Floor Tiles Work (Ground Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (mm)	Quantity	Tk/cft	Amount (Tk)
249 ft	80 ft	19920	6	1	130	2,589,600.00
					Sub-Total	**2,589,600.00**

Wall Tiles - Toilet Zone (Ground Floor)

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
0	0	0	0	0	0	0	0	0	0	1800	85	153,000.00
						60	30	10	1800			
											Sub-Total	**153,000.00**

Aluminium Window (Ground Floor)

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
G.Floor	5	0	5	24	600	250	150,000.00
						Sub-Total	**150,000.00**

Window Grill (Ground Floor)

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
G.Floor	5	0	5	34	850	260	221,000.00
						Sub-Total	**221,000.00**

Patent Stone Work (1st Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
249 ft	80 ft	19920	0.33	6573.6	250	1,643,400.00
					Sub-Total	**1,643,400.00**

Cement Concrete Work (1st Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
249 ft	80 ft	19920	0.02	398.4	80	31,872.00
					Sub-Total	**31,872.00**

1st Floor Column Work (Rod)

Mark	Rod	Dia (mm)	Length (ft)	Col Size (ft)		No. of Rod	Kg/ft	Weight (Kg)	No. of Col	Total Weight	Tk/kg	Amount (Tk)
C1	Main	20	18	1.67 X	1.67	18	0.48	155.52	4	699.6	80	55,968.00
	Tie	10	6			17	0.19	19.38				
C2	Main	20	18	1.67 X	1.67	20	0.48	172.8	32	6149.76	80	491,980.80
	Tie	10	6			17	0.19	19.38				
C3	Main	20	18	1.67 X	1.67	20	0.48	172.8	28	5381.04	80	430,483.20
	Tie	10	6			17	0.19	19.38				
C4	Main	20	18	1.67 X	1.67	18	0.48	155.52	6	1049.4	80	83,952.00
	Tie	10	6			17	0.19	19.38				
C5	Main	20	18	1.67 X	1.67	16	0.48	138.24	0	0	80	-
	Tie	10	6			17	0.19	19.38				
											Sub-Total	**1,062,384.00**

1st Floor Column Work (Concrete)

Mark	Length (ft)	Col Size (ft)		Area (sft)	No. of Col	Volume (cft)	Tk/kg	Amount (Tk)
C1	12	1.67 X	1.67	2.79	4	133.87	350	46,853.52
C2	12	1.67 X	1.67	2.79	32	1070.94	350	374,828.16
C3	12	1.67 X	1.67	2.79	28	937.07	350	327,974.64
C4	12	1.67 X	1.67	2.79	6	200.80	350	70,280.28
C5	12	1.67 X	1.67	2.79	0	0.00	350	-
							Sub-Total	**819,936.60**

	2nd Floor Beam Work (Casting)						
Mark	Beam Size (ft)			Length (ft)	No. of Beam	Volume (cft)	Tk/cft	Amount (Tk)
1FB-01	1.25	X	1.75	250	3	1640.625	350	574,218.75
1FB-02	1.25	X	1.75	80	14	2450	350	857,500.00
							Sub-Total	**1,431,718.75**

	2nd Floor Beam Work (Rod)										
Mark	Long Rod				Ext Top			No. of Beam	Weight (Kg)	Tk/Kg	Amount (Tk)
		Rod Dia (mm)	No. of rod	Length (ft)	Rod Dia (mm)	Length (ft)	No. of rod				
1FB-01	Main	25	3 top	250	25	200	3	3	3037.5	80	243,000.00
		20	3 bot	250				3	1687.5	80	135,000.00
	Tie	10	600	5.5				3	1881	80	150,480.00
										80	
1FB-02	Main	25	3 top	80	25	64	3	14	4536	80	362,880.00
		20	3 bot	80				14	2520	80	201,600.00
	Tie	10	192	5.5				14	2808.96	80	224,716.80
										80	
										Sub-Total	**1,317,676.80**

	Concrete Work (2nd Floor Slab)				
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
249 ft	80 ft	19920	0.583	11613.36	350	4,064,676.00
					Sub-Total	**4,064,676.00**

	Rod Work (2nd Floor Slab)											
Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/cft	Amount (Tk)
249 ft	80 ft	747	240	0.19	186.75	1494	60	480	0.19	56772	80	4,541,760.00
											Sub-Total	**4,541,760.00**

	10" Brick Wall				
Outer Wall:					
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
249 ft	80 ft	9.5	0.833	5207.08	280	1,457,983.24
					Sub-Total	**1,457,983.24**

Fire Seperation Wall:					
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
70		9.5	0.833	553.95	180	99,710.10
					Sub-Total	**99,710.10**

	5" Brick Wall				
Outer Wall:					
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Area (sft)	Tk/cft	Amount (Tk)
658		9.5		6251.00	160	1,000,160.00
					Sub-Total	**1,000,160.00**

	False Slab - Concrete Work (1st Floor)				
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
120	12	1440	0.33	475.2	280	133,056.00
					Sub-Total	**133,056.00**

	False Slab Rod Work (1st Floor)											
Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/Kg	Amount (Tk)
120	12	360	36	0.19	0	0	0	0	0	1642	80	131,360.00
											Sub-Total	**131,360.00**

	Plaster Work (1st Floor)											
Ceiling (Floor)			False Slab			Wall						
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)	Area (sft)	Tk/sft	Amount (Tk)
249 ft	80 ft	19920	45	12	540	249 ft	80 ft	10	13160	35020	40	1,400,800.00
						42	28	10	1400			
											Sub-Total	**1,400,800.00**

	Painting Work (1st Floor)											
Ceiling (Floor)			False Slab			Wall						
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)	Area (sft)	Tk/sft	Amount (Tk)
249 ft	80 ft	19920	45	12	540	249 ft	80 ft	10	13160	35380	15	530,700.00
						60	28	10	1760			
											Sub-Total	**530,700.00**

Floor Tiles Work (1st Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (mm)	Quantity	Tk/cft	Amount (Tk)
249 ft	80 ft	19920	6	1	180	3,585,600.00
					Sub-Total	**3,585,600.00**

Wall Tiles - Toilet Zone (1st Floor)

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
0	0	0	0	0	0	0	0	0	0	2000	85	170,000.00
						70	30	10	2000			
											Sub-Total	**170,000.00**

Aluminium Window (1st Floor)

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
G.Floor	5	0	5	34	850	380	323,000.00
						Sub-Total	**323,000.00**

Window Grill (1st Floor)

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
G.Floor	5	0	5	34	850	250	212,500.00
						Sub-Total	**212,500.00**

Patent Stone Work (2nd Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
249	80	19920	0.33	6573.6	350	2,300,760.00
					Sub-Total	**2,300,760.00**

Cement Concrete Work (2nd Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
249	80	19920	0.02	398.4	80	31,872.00
					Sub-Total	**31,872.00**

2nd Floor Column Work (Rod)

Mark	Rod	Dia (mm)	Length (ft)	Col Size (ft)			No. of Rod	Kg/ft	Weight (Kg)	No. of Col	Total Weight	Tk/kg	Amount (Tk)
C1	Main	20	18	1.67	X	1.67	14	0.75	189	4	833.52	85	70,849.20
	Tie	10	6				17	0.19	19.38				
C2	Main	20	18	1.67	X	1.67	16	0.75	216	32	7532.16	85	640,233.60
	Tie	10	6				17	0.19	19.38				
C3	Main	20	18	1.67	X	1.67	18	0.75	243	28	7346.64	85	624,464.40
	Tie	10	6				17	0.19	19.38				
C4	Main	20	18	1.67	X	1.67	16	0.75	216	6	1412.28	85	120,043.80
	Tie	10	6				17	0.19	19.38				
C5	Main	20	18	1.67	X	1.67	14	0.75	189	0	0	85	-
	Tie	10	6				17	0.19	19.38				
												Sub-Total	**1,455,591.00**

	2nd Floor Column Work (Concrete)							
Mark	Length (ft)	Col Size (ft)		Area (sft)	No. of Col	Volume (cft)	Tk/kg	Amount (Tk)
C1	12	1.67 X	1.67	2.79	4	133.87	350	46,853.52
C2	12	1.67 X	1.67	2.79	32	1070.94	350	374,828.16
C3	12	1.67 X	1.67	2.79	28	937.07	350	327,974.64
C4	12	1.67 X	1.67	2.79	6	200.80	350	70,280.28
C5	12	1.67 X	1.67	2.79	0	0.00	350	-
							Sub-Total	**819,936.60**

	3rd Floor Beam Work (Casting)							
Mark	Beam Size (ft)			Length (ft)	No. of Beam	Volume (cft)	Tk/cft	Amount (Tk)
1FB-01	1.25	X	1.75	250	3	1640.625	350	574,218.75
1FB-02	1.25	X	1.75	80	14	2450	350	857,500.00
							Sub-Total	**1,431,718.75**

	3rd Floor Beam Work (Rod)											
Mark		Long Rod			Ext Top			No. of Beam	Weight (Kg)	Tk/Kg	Amount (Tk)
		Rod Dia (mm)	No. of rod	Length (ft)	Rod Dia (mm)	Length (ft)	No. of rod				
1FB-01	Main	25	3 top	250	25	200	3	3	4779	85	406,215.00
		20	3 bot	250				3	2655	85	225,675.00
	Tie	10	600	5.5				3	1881	85	159,885.00
										85	
1FB-02	Main	25	3 top	80	25	64	3	14	7136.64	85	606,614.40
		20	3 bot	80				14	3964.8	85	337,008.00
	Tie	10	192	5.5				14	2808.96	85	238,761.60
										85	
										Sub-Total	**1,974,159.00**

	Concrete Work (3rd Floor Slab)					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
249	80	19920	0.583	11613.36	250	2,903,340.00
					Sub-Total	**2,903,340.00**

	Rod Work (3rdFloor Slab)											
Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/cft	Amount (Tk)
249	80	747	240	0.19	186.75	1494	60	480	0.19	56772	85	4,825,620.00
											Sub-Total	**4,825,620.00**

	10" Brick Wall					
Outer Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
249	80	9.5	0.833	5207.08	250	1,301,770.75
					Sub-Total	**1,301,770.75**
Fire Seperation Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
70		9.5	0.833	553.95	250	138,486.25
					Sub-Total	**1,440,257.00**

5" Brick Wall

Outer Wall:

Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Area (sft)	Tk/cft	Amount (Tk)
658		9.5		6251.00	250	1,562,750.00
					Sub-Total	**1,562,750.00**

False Slab - Concrete Work (2nd Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
120	12	1440	0.33	475.2	350	166,320.00
					Sub-Total	**166,320.00**

False Slab Rod Work (2nd Floor)

Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/Kg	Amount (Tk)
120	12	360	36	0.19	0	0	0	0	0	1642	80	131,360.00
											Sub-Total	**131,360.00**

Plaster Work (2ndFloor)

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
249	80	19920	45	12	540	249	80	10	13160	35380	40	1,415,200.00
						60	28	10	1760			
											Sub-Total	**1,415,200.00**

Painting Work (2nd Floor)

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
249	80	19920	45	12	540	249	80	10	13160	35380	30	1,061,400.00
						60	28	10	1760			
											Sub-Total	**1,061,400.00**

Floor Tiles Work (2nd Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (mm)	Quantity	Tk/cft	Amount (Tk)
249	80	19920	6	1	85	1,693,200.00
					Sub-Total	**1,693,200.00**

Wall Tiles - Toilet Zone (2nd Floor)

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
0	0	0	0	0	0	0	0	0	0	3500	85	297,500.00
						90	85	10	3500			
											Sub-Total	**297,500.00**

Aluminium Window (2nd Floor)

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
1st.Floor	5	0	5	34	850	350	297,500.00
						Sub-Total	**297,500.00**

Window Grill (2nd Floor)

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
1st.Floor	5	0	5	34	850	250	212,500.00
						Sub-Total	**212,500.00**

Patent Stone Work (3rd Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
249	80	19920	0.33	6573.6	280	1,840,608.00
					Sub-Total	**1,840,608.00**

	Cement Concrete Work (3rd Floor)					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
249	80	19920	0.02	398.4	80	31,872.00
					Sub-Total	**31,872.00**

	3rd Floor Column Work (Rod)											
Mark	Rod	Dia (mm)	Length (ft)	Col Size (ft)		No. of Rod	Kg/ft	Weight (Kg)	No. of Col	Total Weight	Tk/kg	Amount (Tk)
C1	Main	20	18	1.67 X	1.67	14	0.48	120.96	4	561.36	85	47,715.60
	Tie	10	6			17	0.19	19.38				
C2	Main	20	18	1.67 X	1.67	16	0.48	138.24	32	5043.84	85	428,726.40
	Tie	10	6			17	0.19	19.38				
C3	Main	20	18	1.67 X	1.67	18	0.48	155.52	28	4897.2	85	416,262.00
	Tie	10	6			17	0.19	19.38				
C4	Main	20	18	1.67 X	1.67	16	0.48	138.24	6	945.72	85	80,386.20
	Tie	10	6			17	0.19	19.38				
C5	Main	20	18	1.67 X	1.67	14	0.48	120.96	0	0	85	-
	Tie	10	6			17	0.19	19.38				
											Sub-Total	**973,090.20**

	3rd Floor Column Work (Concrete)							
Mark	Length (ft)	Col Size (ft)		Area (sft)	No. of Col	Volume (cft)	Tk/kg	Amount (Tk)
C1	12	2.00 X	2	4.00	4	192.00	350	67,200.00
C2	12	2.00 X	2	4.00	32	1536.00	350	537,600.00
C3	12	1.67 X	2	3.34	28	1122.24	350	392,784.00
C4	12	2.00 X	2	4.00	6	288.00	350	100,800.00
C5	12	2.00 X	2	4.00	0	0.00	350	-
							Sub-Total	**1,098,384.00**

	4th Floor Beam Work (Casting)						
Mark	Beam Size (ft)			Length (ft)	No. of Beam	Volume (cft)	Tk/cft	Amount (Tk)
1FB-01	1.25	X	1.75	250	3	1640.625	350	574,218.75
1FB-02	1.25	X	1.75	80	14	2450	350	857,500.00
1FB-03	1.25	X	1.75	12	0	0	350	-
1FB-04	1.25	X	1.75	19	0	0	350	-
1FB-05	1.25	X	1.75	0	0	0	350	-
1FB-06	1.25	X	1.75	0	0	0	350	-
							Sub-Total	**1,431,718.75**

	4thFloor Beam Work (Rod)											
Mark		Long Rod			Ext Top			No. of Beam	Weight (Kg)	Tk/Kg	Amount (Tk)
		Rod Dia (mm)	No. of rod	Length (ft)	Rod Dia (mm)	Length (ft)	No. of rod				
1FB-01	Main	25	3 top	250	25	200	3	3	3037.5	85	258,187.50
		20	3 bot	250				3	1687.5	85	143,437.50
	Tie	10	600	5.5				3	1881	85	159,885.00
1FB-02	Main	25	3 top	80	25	64	3	14	4536	85	385,560.00
		20	3 bot	80				14	2520	85	214,200.00
	Tie	10	192	5.5				14	2808.96	85	238,761.60
										Sub-Total	**1,400,031.60**

	Concrete Work (4th Floor Slab)					
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
249	80	19920	0.583	11613.36	350	4,064,676.00
					Sub-Total	**4,064,676.00**

	Rod Work (4th FloorSlab)											
Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/cft	Amount (Tk)
249	80	747	240	0.19	186.75	1494	60	480	0.19	56772	80	4,541,760.00
											Sub-Total	**4,541,760.00**

	10" Brick Wall					
Outer Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
249	80	9.5	0.833	5207.08	280	1,457,983.24
					Sub-Total	**1,457,983.24**

Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Volume (cft)	Tk/cft	Amount (Tk)
70		9.5	0.833	553.95	250	138,486.25
					Sub-Total	**138,486.25**

	5" Brick Wall					
Outer Wall:						
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Area (sft)	Tk/cft	Amount (Tk)
658		9.5		6251.00	85	531,335.00
					Sub-Total	**531,335.00**

	False Slab - Concrete Work (3rd Floor)					
Amount (Tk)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
120	12	1440	0.33	475.2	350	166,320.00
					Sub-Total	**166,320.00**

False Slab Rod Work (3rd Floor)

Length (ft)	Width (ft)	No. of Rod along Width	No. of Rod along Length	Kg/ft (main rod)	Ext. top Length (ft)	No. of Rod along Width (ext. top)	Ext. top Length (ft)	No. of Rod along Length (ext. top)	Kg/ft (Ext. top)	Weight (Kg)	Tk/Kg	Amount (Tk)
120	12	360	36	0.19	0	0	0	0	0	1642	80	131,360.00
											Sub-Total	**131,360.00**

Plaster Work (3rd Floor)

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
249	80	19920	45	12	540	249	80	10	13160	35380	40	1,415,200.00
						60	28	10	1760			
											Sub-Total	**1,415,200.00**

Painting Work (3rd Floor)

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
249	80	19920	45	12	540	249	80	10	13160	35380	30	1,061,400.00
						60	28	10	1760			
											Sub-Total	**1,061,400.00**

Floor Tiles Work (3rd Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (mm)	Quantity	Tk/cft	Amount (Tk)
249	80	19920	6	1	180	3,585,600.00
					Sub-Total	**3,585,600.00**

Wall Tiles - Toilet Zone (3rd Floor)

Ceiling (Floor)			False Slab			Wall				Area (sft)	Tk/sft	Amount (Tk)
Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Area (sft)	Length (ft)	Width (ft)	Height (ft)	Area (sft)			
0	0	0	0	0	0	0	0	0	0	1800	85	153,000.00
						60	30	10	1800			
											Sub-Total	**153,000.00**

Aluminium Window (3rd Floor)

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
3rd.Floor	5	0	5	34	850	350	297,500.00
						Sub-Total	**297,500.00**

Window Grill (3rd Floor)

Mark	Length (ft)	Width (ft)	Height (ft)	Quantity	Area (sft)	Tk/sft	Amount (Tk)
3rd.Floor	5	0	5	34	850	250	212,500.00
						Sub-Total	**212,500.00**

Patent Stone Work (4thFloor)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
249	80	19920	0.33	6573.6	280	1,840,608.00
					Sub-Total	**1,840,608.00**

Cement Concrete Work 4th Floor)

Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Volume (cft)	Tk/cft	Amount (Tk)
191	40	7640	0.02	152.8	80	12,224.00
					Sub-Total	**12,224.00**

	Over Hear Water Tank - Concrete (Bottom Slab)							
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Quantity	Volume (cft)	Tk/cft	Amount (Tk)	
20	12	240	0.67	2	321.6	350	112,560.00	
						Sub-Total	**112,560.00**	

	Over Hear Water Tank - Rod (Bottom Slab)									
Length (ft)	Width (ft)	Rod. No Along Length (ft)	Rod. No Along Width (ft)	Rod Length (ft)	Rod Length (ft)	Weight (Kg/ft)	Quantity	Weight (Kg)	Tk/cft	Amount (Tk)
20	12	81	48	972	960	0.19	2	1468.32	85	124,807.20
									Sub-Total	**124,807.20**

	Over Hear Water Tank - Concrete (Top Slab)							
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Quantity	Volume (cft)	Tk/cft	Amount (Tk)	
20	12	240	0.42	2	201.6	350	70,560.00	
						Sub-Total	**70,560.00**	

	Over Hear Water Tank - Rod (Top Slab)									
Length (ft)	Width (ft)	Rod. No Along Length (ft)	Rod. No Along Width (ft)	Rod Length (ft)	Rod Length (ft)	Weight (Kg/ft)	Quantity	Weight (Kg)	Tk/cft	Amount (Tk)
20	12	70	42	840	840	0.19	2	1276.8	80	102,144.00
									Sub-Total	**102,144.00**

	Over Hear Water Tank - Concrete (Wall)							
Length (ft)	Width (ft)	Thickness	Height (ft)	Quantity	Volume (cft)	Tk/cft	Amount (Tk)	
20	12	0.67	5	2	428.8	350	150,080.00	
						Sub-Total	**150,080.00**	

	Over Hear Water Tank - Rod (Wall)								
Length (ft)	Width (ft)	Vertical Rod No. Length (ft)	Horizontal Rod No. (ft)	Vertical Rod Length (ft)	Horizontal Rod Length (ft)	Weight (Kg/ft)	Quantity	Weight (Kg)	Tk/cft	Amount (Tk)
20	12	219.429	19	5	64	0.19	2	1757.988571	80	140,639.09
								Sub-Total		**140,639.09**

	Under ground Water Reservoir - Concrete (Bottom Slab)						
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Quantity	Volume (cft)	Tk/cft	Amount (Tk)
20	15	300	3.5	2	2100	350	735,000.00
						Sub-Total	**735,000.00**

	Under ground Water Reservoir - Rod (Bottom Slab)									
Length (ft)	Width (ft)	Rod. No Along Length (ft)	Rod. No Along Width (ft)	Rod Length (ft)	Rod Length (ft)	Weight (Kg/ft)	Quantity	Weight (Kg)	Tk/cft	Amount (Tk)
20	15	61	45	1830	1800	0.75	2	10890	80	871,200.00
									Sub-Total	**871,200.00**

	Under ground Water Reservoir - Concrete (Top Slab)						
Length (ft)	Width (ft)	Area (sft)	Thickness (ft)	Quantity	Volume (cft)	Tk/cft	Amount (Tk)
20	15	300	0.5	2	300	426	127,800.00
						Sub-Total	**127,800.00**

	Under ground Water Reservoir - Rod (Top Slab)									
Length (ft)	Width (ft)	Rod. No Along Length (ft)	Rod. No Along Width (ft)	Rod Length (ft)	Rod Length (ft)	Weight (Kg/ft)	Quantity	Weight (Kg)	Tk/cft	Amount (Tk)
20	15	70	52	1050	1040	0.19	2	1588.4	80	127,072.00
									Sub-Total	**127,072.00**

	Under ground Water Reservoir- Concrete (Wall)						
Length (ft)	Width (ft)	Thickness	Height (ft)	Quantity	Volume (cft)	Tk/cft	Amount (Tk)
20	15	0.833	9	2	1049.58	350	367,353.00
						Sub-Total	**367,353.00**

	Under ground Water Reservoir - Rod (Wall)								
Length (ft)	Width (ft)	Vertical Rod No. Length (ft)	Horizontal Rod No. (ft)	Vertical Rod Length (ft)	Horizontal Rod Length (ft)	Weight (Kg/ft)	Quantity	Weight (Kg)	Tk/cft	Amount (Tk)
20	15	280	19	5	70	0.19	2	2074.8	60	124,488.00
								Sub-Total		**124,488.00**

	Finishing Charge (Electrical works, Sanitary & Others)					
Length (ft)	Width (ft)	Height (ft)	Wall Width (ft)	Area (sft)	Tk/sft	Amount (Tk)
249	80			79680.00		5,436,086
					Sub-Total	**5,436,086**

Note:
The estimation of building cost as given above may varied due to any changes of building structure, no of building and design as well as material cost. In this case additional cost will be injected by the Company if any additional cost incurred due to such changes to complete the project.

(b) Utilization of the total amount of paid-up capital and share premium, if any, including the sponsors' contribution and capital raised of the issuer at the time of submission of prospectus, in details with indication of use of such funds in the financial statements;

Utilization of the Total Paid Up capital as below:

SL #	Particulars	Year	Mode	Taka	Indication of Fund in the financial statements		
					Financial position	Income statement	Cash Flows
01	Paid up Capital (Subscription to the Memorandum)	2000	Cash	1,600,000	Property, Plant & Equipment	-	Property Plant & Equipment
02	Share money deposit (Share had been allotted in 2015)	2013 & 2014	Cash	219,600,000	Property, Plant & Equipment	-	Property Plant & Equipment
03	Bonus share (Out of retained earnings)		Non cash	778,800,000	Property ,Plant & Equipment	-	-
			Total	**1,000,000,000**			

(c) If one of the objects is an investment in a joint venture, a subsidiary, an associate or any acquisition, details of the form of investment, nature of benefit expected to accrue to the issuer as a result of the investment, brief description of business and financials of such venture;

The Company has no objective to invest its net proceeds of IPO in any Joint venture, a subsidiary, an associate or acquisition purpose.

(d) If IPO proceeds are not sufficient to complete the project, then source of additional fund must be mentioned. In this connection, copies of contract to meet the additional funds are required to be submitted to the Commission. The means and source of financing, including details of bridge loan or other financial arrangement, which may be repaid from the proceeds of the issue along with utilization of such funds;

Details of additional fund as below due to IPO proceeds are not sufficient to complete the Project:

Total fund for the project	Fund raised before IPO	IPO Fund (Note-1)	Additional Fund	Break up of additional fund (Note-2)	Total additional Fund
5,766,348,788	Nil	1,435,611,500	4,330,737,288	Internal cash generation	861,071,663
				International Finance Corporation (IFC)	1,680,000,000
				The City Bank Ltd.	1,789,665,625
5,766,348,788		**1,435,611,500**	**4,330,737,288**	**Total**	**4,330,737,288**

Note-01:
Total IPO fund is Tk. 1,500,000,000, out of which Tk. 1,435,611,500 will be invested in the new project after meeting IPO expenses of Tk. 64,388,500

Note-02:
Loan's Term sheet and Agreement has been given by the Bank for more than additional fund required for the project. In this case Company will utilize required amount out of total loan as when required to complete the project.

(e) A schedule mentioning the stages of implementation and utilization of funds received through public offer in a tabular form, progress made so far, giving details of land acquisition, civil works, installation of plant and machinery, the approximate date of completion of the project and the projected date of full commercial operation etc. The schedule shall be signed by the Chief Executive Officer or Managing Director, Chief Financial Officer and Chairman on behalf of Board of Directors of the issuer;

Stages of expansion project

Amount in BDT

SL #	Stage of Implementation	Progress so far				
		Cost already incurred	**Cost to be incurred**	**Approximate date of utilization of fund**	**Approximate date of completion of the project**	**Projected date of full commercial operation**
Details of Land and Land development						
1	Land acquisition	83,297,266	-	-	-	-
2	Land Development	6,189,642	-	-	-	-
Details of Civil work						
3	Building and civil construction		1,004,215,500	within 18 months of IPO proceeds	**Within 24 months of IPO proceeds**	**Within 30 months of IPO proceeds**
Details of Plant and Machinery						
4	Procurement of Garment Machine and Installation in new project at Valuka, Mymensingh.	-	431,396,000	within 22 months of IPO proceeds		
Total		**89,486,908**	**1,435,611,500**			
Note-: Total IPO fund size is Tk. 1,500,000,000, out of which Tk.1,435,611,500 will be invested in the new project after meeting IPO expenses of Tk. 64,388,500.						

Sd/-	Sd/	Sd/
M. Mustafizur Rahman Chief Financial Officer	**Md. Ehsanul Habib** Director & Managing Director	**Md. Mofazzal Hossain** Chairman

(f) If there are contracts covering any of the activities of the issuer for which the proceeds of sale of securities are to be used, such as contracts for the purchase of land or contracts for the construction of buildings, the issuer shall disclose the terms of such contracts, and copies of the contracts shall be enclosed as annexure to the prospectus;

As per rule (B)(21)(f) of Annexure-G of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 there is no contract covering any of the activities of the Issuer Company for which the proceeds of sale of securities from IPO is to be used.

(g) If one of the objects of the issue is utilization of the issue proceeds for working capital, basis of estimation of working capital requirement along with the relevant assumptions, reasons for raising additional working capital substantiating the same with relevant facts and figures and also the reasons for financing short with long term investments and an item wise break-up of last three years working capital and next two years projection;

IPO proceeds will not be utilized for working capital financing.

(h) Where the issuer proposes to undertake one or more activities like diversification, modernization, expansion, etc., the total project cost activity-wise or project wise, as the case may be;

The management of EKCL has taken plan for expansion of its existing project at their own premises situated at Valuka, Mymensingh. The expansion project will be completed activity wise as below

Activity wise total cost of the project								
								Amount In Taka
Particulars	**Garments**	**All over printing**	**Fabric Dyeing**	**Washing**	**Knitting**	**Cutting**	**Yarn Dyeing**	**Total**
Machineries	443,955,954	518,775,795	1,618,354,445	219,076,400	335,296,505	181,547,748	212,319,600	3,529,326,446
Installation cost	8,879,119	10,375,516	32,367,089	4,381,528	6,705,930	3,630,955	4,246,392	70,586,529
Utilities	-	-	-	-	-	-	-	326,435,813
Vehicle	-	-	-	-	-	-	-	70,000,000
Furniture & Office equipment	-	-	-	-	-	-	-	70,000,000
Building Cost (in total)		-			-	-	-	1,500,000,000
Working Capital	-	-	-	-	-	-	-	200,000,000
Total	**452,835,073**	**529,151,311**	**1,650,721,534**	**223,457,928**	**342,002,435**	**185,178,703**	**216,565,992**	**5,766,348,788**

(i) Where the issuer is implementing the project in a phased manner, the cost of each phase, including the phases, if any, which have already been implemented;

Phase-1								
First Phases-Garment (Cutting, sewing and Finishing)								**Amount In Taka**
Particulars	**Garments**	**All over printing**	**Fabric Dyeing**	**Washing**	**Knitting**	**Cutting**	**Yarn Dyeing**	**Total**
Machineries	443,955,954	-	-	-	-	181,547,748	-	625,503,701
Installation cost	8,879,119	-	-	-	-	3,630,955	-	12,510,074
Utilities	-	-	-	-	-	-	-	326,435,813
Vehicle	-	-	-	-	-	-	-	70,000,000
Furniture & Office equipment	-	-	-	-	-	-	-	70,000,000
Building Cost in total	-	-	-	-	-	-	-	1,500,000,000
Working Capital	-	-	-	-	-	-	-	200,000,000
Total	**452,835,073**	**-**	**-**	**-**	**-**	**185,178,703**	**-**	**2,804,449,588**

Phase-2								
Second Phases-Dyeing (Knitting, Dyeing , washing Etc.)-backward process								**Amount In Taka**
Particulars	**Garments**	**All over printing**	**Fabric Dyeing**	**Washing**	**Knitting**	**Cutting**	**Yarn Dyeing**	**Total**
Machineries	-	518,775,795	1,618,354,445	219,076,400	335,296,505	-	212,319,600	2,903,822,745
Installation cost	-	10,375,516	32,367,089	4,381,528	6,705,930	-	4,246,392	58,076,455
Utilities	-	-	-	-	-	-	-	-
Vehicle	-	-	-	-	-	-	-	-
Furniture & Office equipment	-	-	-	-	-	-	-	-
Building Cost	-	-	-	-	-	-	-	-
Working Capital	-	-	-	-	-	-	-	
Total	**-**	**529,151,311**	**1,650,721,534**	**223,457,928**	**342,002,435**	**-**	**216,565,992**	**2,961,899,200**
							Total (Phase 1+Phase 2)	**5,766,348,788**

(j) The details of all existing or anticipated material transactions in relation to utilization of the issue proceeds or project cost with sponsors, directors, key management personnel, associates and group companies;

There are no such transaction occurred or shall be occurred in terms of utilization of IPO proceeds with sponsor, directors, Key management personnel, associate and Group companies .

(k) Summary of the project appraisal or feasibility report by the relevant professionals not connected with the issuer, issue manager and registrar to the issue with cost of the project and means of finance, weaknesses and threats, if any, as given in the appraisal or feasibility report.

Summary of Feasibility of Esquire Knit Composite Ltd. (Green Project)

Executive summary

Esquire Knit Composite Limited (the "Company" or "EKCL") is a 100% export oriented Knit composite industry located at Kanchpur, Sonargaon, Narayangonj about 25 km off from Dhaka and having both road and river communication in a facility of all industry infrastructure in place. EKCL has been incorporated on February 16, 2000 in Bangladesh under the Companies Act of 1994 as a private limited company owned by Mr. Md. Mofazzal Hossain and family and commenced commercial operation in 2001. Subsequently the Company converted to Public Limited Company on 15 October 2015.

The group started into textiles with Esquire Dying Industries Limited in 1993 with yarn dyeing facilities 1st in Bangladesh and subsequently established Esquire Knit Composite Ltd. as a composite knit production unit with knitting, dyeing, finishing and apparel making facility.

In view of increased demand from existing buyers and to attract more volumetric buyers of readymade garments, EKCL has undertaken an expansion project under Green concept of its export oriented composite knitting industry at Valuka, Mymensingh about 68 km from central Dhaka, via Dhaka–Mymensingh highway and existing factory compound at Kanchpur, Sonargaon, Narayangonj. A piece of developed land at Valuka, Mymensingh measuring 1,397.00 decimal in the name of Esquire Knit Composite Ltd. demarcated by brick wall with R.C.C foundation already procured to increase production capacity – knitting and dyeing by *12,000* MT per annum while apparel making by *45,000* million pieces per annum.

The expansion project will have facilities for Yarn Dyeing, quality knit fabric, Fabric Dyeing, allover print, and readymade Knit garments to meet the requirements of buyers. The project shall be equipped with machinery incorporating state-of-the-art of technology, energy efficient, latest technology from UK, USA, Italy, Germany and Japan origin. In order to ensure uninterrupted production, REB will be used and gas generator/ LNG & Diesel generator facilities to be used as back up.

The total project is BDT 5766 million which shall be financed through - Initial Public Offer (IPO) 1,500 million BDT (26%). The rest shall be financed through Foreign/ Local financial institution/Bank financing – BDT 3,405 million (60%) and Internal cash generation out of existing business – BDT 861 million (14.93%).

Despite the strengths of the project, EKCL shall operate in highly challenging industry. With respect to the proposed fund raising the risks include, but are not limited to: (i) economic and political risk; (ii) foreign exchange rate risk; (iii) interest rate risk; (iv) market risk; (v) liquidity risk; (vi) technology risk; and (vii) implementation risk.

Products of the Company

The Final products of the company is Knit garment with full composite facility like Yarn Dyeing, Knitting, Washing, fabric dying & All over printing etc.

Production capacity

Post Expansion project as an integrated unit will have the following installed capacity:

Activity	MOU	Capacity to be increased / day
Yarn Dyeing	Kg	9,000 Kg
Washing	Pcs	80,000 Pcs
All over Fabric Printing	Kg	18,000 Kg
Fabric Dyeing	Kg	56,000 Kg
Knitting	Kg	55,000 Kg
Knit Garments	Pcs	2,40,000 pcs

Note: The project will be implemented phase by phase. **Phase -1 and Phase-2 may be interchange subject to revenue generation demand and status of completion of works.**

Technology consideration

Power
The Prime Source of power will be projects own Generator & REB for expansion project. The existing project already has 04(four) sets of Gas Generator and dual fuel generator with sufficient capacity.

Water
The total requirement of water for the project will make available from projects own Deep-Tube-well.

Gas
EKCL needs gas for captive power plant, boiler to generate steam. In scarcity of natural Gas, Waste Incineration Boiler to be used which cost much lower than gas and diesel.

Product and market
EKCL is a 100% knitwear export oriented company. The main products are T-shirt, polo shirt, sweat shirt, tank top, jog suit, etc. The product categories are Polo Shirt, Basic Shirt wear and Fancy Shirt. Fancy Shirt is the largest product category contributing 23.15% of the present revenue. In expansion project, Yarn Dyeing, Washing and all over printing to be introduced for more value addition to existing product line.

To take Order as per projection uninterruptedly, EKCL will follow two marketing strategy:

1. *Affordable price* – will bring with large scale of production with the help of energy efficient machineries of latest technologies and efficient manpower.
2. *More value added product line* - Value added products to be introduced with more product line avoiding traditional product line as buyer taste by our own designers.

EKCL Management believes that these two strategies will bring competitive sustainable advantage in future.

EKCL exports to EU countries, UK, China, Australia, Africa, Russia and other Asian markets, however EU is the major export destination, 60% of the EKCL export goes to EU, 10% goes to UK, 10% to China and rest of 20% goes to Australia, Africa and other Asian Markets.

Raw Material
The main raw material of EKCL is grey yarn and dyes & chemicals. Approximately 60% of the yarn are sourced from local market and the rest 40% through import. 80% of the dyes and chemicals are imported directly from aboard and the rest 20%

are procured Under BBLC from local suppliers. Fabric is the major raw material of Garments product which will be imported under BB LC in case of fabric dyeing unit implementation in the second phase.

Life the project

Economic life of the project has been assumed to be 15 years without any major replacement.

Esquire Knit Composite Ltd
Projected Profit and Loss Account

Particulars	Year				
	1	2	3	4	5
Sales	6,065,400,000	7,719,600,000	13,202,746,334	13,405,845,066	13,516,191,516
Raw Materials	3,506,471,255	4,462,781,597	6,420,193,148	6,417,577,850	6,379,682,183
Factory Overhead	2,542,740,003	2,542,740,003	4,636,779,068	4,753,495,610	4,876,047,980
Gross Profit	**16,188,742**	**714,078,400**	**2,145,774,118**	**2,234,771,605**	**2,260,461,354**
Administrative Expense	184,099,533	184,099,533	392,983,404	392,983,404	392,983,404
Selling Expenses	67,161,288	67,161,288	360,848,138	360,848,138	360,848,138
Operating profit	**(235,072,079)**	**462,817,579**	**1,391,942,576**	**1,480,940,063**	**1,506,629,812**
Financial exp.(short term and WC)	268,944,096	268,944,096	268,944,096	268,944,096	268,944,096
Financial Expenses-Term Loan	179,264,813	188,526,764	176,137,562	140,688,861	103,426,538
Profit before Tax	**(683,280,988)**	**5,346,719**	**946,860,918**	**1,071,307,106**	**1,134,259,178**
Income Tax					
Net Profit after Tax	**(683,280,988)**	**5,346,719**	**946,860,918**	**1,071,307,106**	**1,134,259,178**

Esquire Knit Composite Ltd
Projected Balance sheet of Expansion unit

	Year-1 Taka	Year-2 Taka	Year-3 Taka	Year-4 Taka	Year-5 Taka
ASSETS					
Non-Current Assets	**5,231,596,697.69**	**4,896,844,607.81**	**4,562,092,517.93**	**4,227,340,428.05**	**3,892,588,338.17**
Property, plant and equipment	5,231,596,697.69	4,896,844,607.81	4,562,092,517.93	4,227,340,428.05	3,892,588,338.17
Capital work in progress	-	-	-	-	-
Current Assets	**2,271,652,127.00**	**2,700,307,097.65**	**4,363,828,204.31**	**4,415,545,703.60**	**4,449,883,039.70**
Inventories	1,175,126,015.11	1,360,899,848.05	2,147,938,821.39	2,170,104,246.72	2,186,549,744.91
Accounts receivables	606,540,000.00	771,960,000.00	1,320,274,633.41	1,340,584,506.58	1,351,619,151.64
Advance, deposit and prepayment	362,952,675.47	420,331,296.00	663,418,332.97	670,264,407.62	675,343,809.74
Cash and bank balances	127,033,436.42	147,115,953.60	232,196,416.54	234,592,542.67	236,370,333.41
TOTAL ASSETS	**7,503,248,824.69**	**7,597,151,705.47**	**8,925,920,722.25**	**8,642,886,131.65**	**8,342,471,377.87**
EQUITY & LIABILITIES					
Shareholders' Equity	**816,719,011.98**	**822,065,730.76**	**1,768,926,648.40**	**2,840,233,754.46**	**3,974,492,932.29**
Share capital	1,500,000,000.00	1,500,000,000.00	1,500,000,000.00	1,500,000,000.00	1,500,000,000.00
Retained earnings	(683,280,988.02)	(677,934,269.24)	268,926,648.40	1,340,233,754.46	2,474,492,932.29
Non Current Liabilities	**3,469,665,625.00**	**3,648,930,438.00**	**3,837,457,203.00**	**3,144,584,147.00**	**2,416,262,390.00**
Long term loan net off current maturity	3,469,665,625.00	3,648,930,438.00	3,837,457,203.00	3,144,584,147.00	2,416,262,390.00
Current Liabilities	**3,216,864,187.71**	**3,126,155,536.70**	**3,319,536,870.85**	**2,658,068,230.19**	**1,951,716,055.58**
Short term loan	1,005,143,193.29	764,886,033.62	789,040,329.42	756,834,601.69	748,783,169.76
Accounts payable	1,932,027,668.49	2,081,576,177.15	2,250,803,215.49	1,621,540,302.57	923,239,559.89
Liabilities for expenses					

	279,693,325.93	279,693,325.93	279,693,325.93	279,693,325.93	279,693,325.93
TOTAL EQUITY & LIABILITIES	**7,503,248,824.69**	**7,597,151,705.47**	**8,925,920,722.25**	**8,642,886,131.65**	**8,342,471,377.87**

Summary of project cost and means of finance

Cost of the project			**Taka in '000'**
Items	**Debt**	**Equity**	**Total Cost**
Building & Civil Works Cost		1,500,000,000	1,500,000,000
Plant and Machineries	3,104,128,475	431,396,000	3,535,524,475
Furniture & Office equipment	20,000,000	50,000,000	70,000,000
Vehicle	20,000,000	50,000,000	70,000,000
Utilities	261,148,650	65,287,163	326,435,813
Preliminary & Pre-operating Expenses	0	64,388,500	64,388,500
Total Fixed Cost	**3,405,277,125**	**2,161,071,663**	**5,566,348,788**
Net Working Capital	0	200,000,000	200,000,000
Total Project Cost	**3,405,277,125**	**2,361,071,663**	**5,766,348,788**
Means of finance			
Initial Public Offer		1,500,000,000	1,500,000,000
Own Source		861,071,663	861,071,663
Debt	3,405,277,125		3,405,277,125
Total Equity			
Total Means of Finance			**5,766,348,788**

Pay –back period
The Pay Back period of the project is calculated to determine the period required to recuperate the original investment outlay through the profits earned by the project. The calculated payback period of the project is 5.51 years.

Net Present Value
The net present value of the project is calculated to determine net cash inflow by discounting the amount at the rate of 11% for the period of 15 years. The calculated NPV of the project is BDT 2623 million at 15 years.

Internal Rate of Return
Internal rate of return (IRR) is a metric used in capital budgeting measuring the profitability of potential investments. Internal rate of return is a discount rate that makes the net present value (NPV) of all cash flows from a particular project equal to zero. The calculated IRR of the project is 18%.

Break even analysis
The breakeven analysis has been carried out the basis of cost and sales data of 3rd year of operation and is shown its work sheet. The project is expected to break even at 41% of the assumed capacity with sales revenue of BDT 9735 million

Conclusion and recommendation
The feasibility reveals that the project is viable considering all aspects. The demand of Knit Garments is very high in the world and it is gradually increasing on consideration of development of knit garments sector. So opportunities are there to exploit this market for Bangladeshi knit manufacturers like Esquire Knit Composite ltd. Therefore, it can be concluded that the project has the potential for investment so that it will contribute in the sector of knit garments as well as ultimate development of the country.

Sd/-
Place: Dhaka **Abdus Satter, FCMA , ACA**
Partner,
Mahfel Huq & Co.
Chartered Accountants

Weaknesses

- Infrastructure available is not developed for mass production as country like India and China have huge infrastructure which enables them to enjoy economies of scale.
- Bangladesh does not have the local supply of yarn which is the key raw materials of Knit. So majority of raw materials are imported from India, or China which results a price hike in Knit for appreciated value of rupee and yen.
- Technology of Knit Industry is more advanced in other Asian competing countries. Such advancement in technology not yet been taken place in Bangladesh.
- Competition in this industry is fierce internationally because of recent development of abundant supplier of Knit Garments.

Threats

- A highly competitive market which may result in a squeeze of profit.

- Political disturbances like strike and violence's may disrupt production,
- A hike in price for yarn for unavailability may result in high production cost.

CHAPTER- XXIII	LOCK- IN

(a) Provisions for lock in as per these Rules;

Ordinary shares of the issuer shall be subject to lock-in, from the date of issuance of prospectus or commercial operation, whichever comes later, in the following manner:

(1) All shares held, at the time of according consent to the public offer, by sponsors, directors and shareholders holding ten percent (10%) or more shares, other than alternative investment funds, for 03(three) years.

(2) In case any existing sponsor or director of the issuer transfers any share to any person, other than existing shareholders, all shares held by those transferee shareholders, at the time of according consent to the public offer, for 03 (three) years.

(3) Twenty five percent (25%) of the shares allotted to eligible investors, for 06 (six) months and other twenty five percent (25%) of the shares allotted to them, for 09 (nine) months.

(4) All shares held by alternative investment funds, at the time of according consent to the public offer, for 01 (one) year.

(5) All shares held, at the time of according consent to the public offer, by any person other than the persons mentioned in sub rules (1), (2) and (3) above, for 01 (one) year.

Provided that ordinary shares converted from any other type of securities shall also be subject to lock-in as mentioned above.

(b) Statement of securities to be locked in for each shareholder along with BO account number, lock-in period and number of securities to be locked-in.

Sl.	Name of shareholders before IPO	BO Account Number	Number of share before IPO	Lock in period from the date of issuance of prospectus (Consent Letter date--)
1.	Mr. Md. Mofazzal Hossain	1604420062000612	28,791,667	03 years
2	Mr. Md. Ehsanul Habib	1604420061998666	15,032,960	03 years
3	Mr. Arifur Rahman	1604420061999280	7,925,000	03 years
4	Mr. Md. Muddasar Hossain	1604420061999695	7,925,000	03 years
5	Ms. Peara Begum	1604420061998441	3,681,343	03 years
6	Esquire dyeing Industry	1604420062000449	29,581,343	03 years
7	Esquire Accessories Limited	1604420062000240	1,214,677	01 years
8	Esquire Electronics Limited	1604420062012445	5,848,010	01 years
		Total	**100,000,000**	

CHAPTER – XXIV MARKET FOR THE SECURITIES BEING OFFERED

Market for the Securities being offered

Stock Exchanges :

The issuer shall apply to the following stock exchanges in Bangladesh within seven working days from the date of consent accorded by the Commission.

Dhaka Stock Exchange Limited (DSE)
Stock Exchange Building
9/F, Motijheel C/A, Dhaka-1000

Chittagong Stock Exchange Limited (CSE)
CSE Building, 1080 Sk. Mujib Road,
Agrabad C/A, Chittagong

Declaration about Listing of Shares with the Stock Exchange(s)

None of the Stock Exchange(s), if for any reason, grant listing within 75 days from the closure of subscription, any allotment in terms of this Prospectus shall be void and the company shall refund the subscription money within fifteen days from the date of refusal for listing by the stock exchange, or from the date of expiry of the said 75 (seventy five) days, as the case may be.

In case of non-refund of the subscription money within the aforesaid fifteen days, the company directors, in addition to the issuer company, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of 2% (two percent) per month above the bank rate, to the subscribers concerned.

The issue manager, in addition to the issuer company, shall ensure due compliance of the above mentioned conditions and shall submit compliance report thereon to the Commission within seven days of expiry of the aforesaid fifteen days' time period allowed for refund of the subscription money.

Trading and Settlement

Trading and Settlement Regulation of the stock exchanges shall apply in respect of trading and settlement of the shares of the company.

The issue shall be placed in "N" Category with DSE & CSE.

CHAPTER-XXV DESCRIPTION OF SECURITIES OUTSTANDING OR BEING OFFERED

Description of securities outstanding or being offered

All types of securities outstanding or being offered with date or proposed date of such issue and to whom those are offered, number of securities and issue or offer price along with the following information:

Sl.	Date of Offer	Types of securities	Form of consideration	No. of shares	Offer Price	Offered to
1	Issued & fully paid up capital (Taka) as per memorandum as on 16 February 2000	Ordinary Share	Cash	16,000	100	Subscriber to the memorandum
2	1st allotment as on 30 December 2010	Ordinary Share	Bonus Shares	176,000	100	Existing shareholders
3	2nd allotment as on 4 March 2012	Ordinary Share	Bonus Shares	192,000	100	Existing shareholders
4	3rd allotment as on 15 January 2013	Ordinary Share	Bonus Shares	192,000	100	Existing shareholders
5	4th allotment as on 20 November 2013	Ordinary Share	Bonus Shares	288,000	100	Existing shareholders
6	5th allotment as on 24 December 2014	Ordinary Share	Bonus Shares	133,920	100	Existing shareholders
7	6th allotment as on 20 October 2015	Ordinary Share	Bonus Shares	28,060,800	10*	Existing shareholders
8	7th allotment as on 5 November 2015	Ordinary Share	Cash *(Capital raising to existing shareholders)*	21,96,00,000	10	Existing shareholders
9	8th allotment as on 1 January 2017	Ordinary Share	Bonus Shares	40,000,000		Existing shareholders
10	Total Issued & fully paid up capital as on 30 June 2017	Ordinary Share		100,000,000	10	
C	Present Issue in terms of this Prospectus*					
	Issue of 34,895,833 Ordinary Shares of Tk. 10 each.	Ordinary Share	Cash	34,895,833	Tk.45 including Tk. 35 premium for EI and Tk.40 including Tk. 30 premium for GP	Public offer
	Which comprises:					
a.	60% of the ordinary shares i.e. 20,833,332 ordinary Shares of Tk. 10 each at a price of Tk. 45.00 per ordinary Share reserved for EI	Ordinary Share	Cash	20,833,332	Tk.45 including Tk. 35 premium for EI	
	Of which:					
	10% of ordinary share out of 60% i.e. 3,541,666 no's ordinary shares of Tk. 10 each at a price of Tk. 45/- per ordinary shares shall be reserved for mutual fund and CIS	Ordinary Share	Cash	3,541,666	Tk.45 including Tk.35 premium for EI	
	50% of ordinary share out of 60% i.e. 17,291,666 no's ordinary shares of Tk. 10 each at a price of Tk. 45/- per ordinary shares shall be reserved for other EI excluding mutual fund and CIS	Ordinary Share	Cash	17,291,666	Tk.45 including Tk.35 premium for EI	
b.	40% of the ordinary shares i.e. 14,062,501 ordinary Shares of Tk.10 each at a price of Tk. 40 per ordinary Share reserved for general public and NRB	Ordinary Share	Cash	14,062,501	Tk.40 including Tk.30 premium for GP	
	Of which:					
	10% of the ordinary shares out of 40% i.e 3,515,625 ordinary Shares of Tk.10 each at a price of Tk. 40/- per ordinary Share reserved for NRB	Ordinary Share	Cash	3,515,625	Tk.40 including Tk.30 premium for GP	
	30% of the ordinary shares out of 40% i.e. 10,546,876 ordinary Shares of Tk.10 each at a price of Tk. 40/- per ordinary Share reserved for GP excluding NRB	Ordinary Share	Cash	10,546,876	Tk.40 including Tk.30 premium for GP	
D	Paid up Capital after the Issue					
	134,895,833 Ordinary Shares of Tk.10 each	Ordinary Share	Cash	134,895,833	10	Sponsor, existing shareholders and Public offer

E	Share Premium Account					
	Before the Issue	-	Nil	Nil	Nil	Before Public Offer
	After the Issue (Subject to approval of regulatory authority)	Tk. 1,151,041,650	Cash	[●]	Tk. 35 from EI and Tk. 30 from GP	After Public offer

(a) Dividend, voting and preemption rights;

The Share Capital of the Company is divided into Ordinary Shares, carrying equal rights to vote and receive dividend in terms of the relevant provisions of the Companies Act 1994 and the Articles of Association of the company. All shareholders shall have the usual voting right in person or by proxy in connection with, among others, election of Directors & Auditors and other usual agenda of General Meeting – Ordinary or Extra Ordinary. On a show of hand, every shareholder present in person and every duly authorized representative of a shareholder present at a General Meeting shall have one vote and on a poll every shareholder present in person or by proxy shall have one vote for every share held by him or her.

In case of any additional issue of shares for raising further capital the existing shareholders shall be entitled to Right Issue of shares of in terms of the guidelines issued by the BSEC from time to time.

(b) Conversion and liquidation rights,

If the Company at any time issue convertible preference shares or debenture with the consent of the BSEC or other relevant regulatory authority, such holders of securities shall be entitled to convert such securities into ordinary shares if it is so determined by the company.

(c) Dividend policy;

a) The profit of the Company, subject to any special right relating thereto created or authorized to be created by the Memorandum of Association and subject to the provisions of the Articles of Association, shall be divisible among the members in proportion to the amount of capital paid-up on the shares held by them respectively.
b) No larger dividend shall be declared than is recommended by the Directors, but the Company in its General Meeting may declare a smaller dividend. The declaration of Directors as to the amount of Net Profit of the Company shall be conclusive.
c) No dividend shall be payable except out of the profits of the Company or any other undistributed profits. Dividend shall not carry interest as against the Company.
d) The Directors may from time to time pay the members such interim dividend as in their judgment the financial position of the Company may justify.
e) A transfer of shares shall not pass the right to any dividend declared thereon before the registration of transfer.
f) There is no limitation on the payment dividends to the common stockholders of the Company.

(d) Other rights of the securities holders.

The Directors shall present the financial statements as required under the law & International Accounting Standard as adopted in Bangladesh. Financial statements will be prepared in accordance with the International Accounting Standards as adopted in Bangladesh, consistently applied throughout the subsequent periods and present with the objective of providing maximum disclosure as par law and International Accounting Standard as adopted in Bangladesh to the shareholders regarding the financial and operational position of the company. The shareholders shall have the right to receive all periodical statement and reports, audited as well as unaudited, published by the Company from time to time.

The shareholder holding minimum of 10% shares of paid-up capital of the Company shall have the right to requisition Extra-ordinary General Meeting of the Company as provided for the Section 84 of the Companies Act 1994.

In terms of the provisions of the Companies Act, 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are freely transferable. The Company shall not charge any fee for registering transfer of shares. No transfer shall be made to a firm, an infant/minor or person of unsound mind.

CHAPTER -*XX*VI **FINANCIAL STATEMENTS**

(a) The latest financial statements prepared and audited by the Commission's panel auditors in adherence to the provisions of the Securities and Exchange Rules, 1987, the Companies Act, 1994, International financial Reporting and Auditing Standards as adopted in Bangladesh from time to time and Financial Reporting Act;

Audited Financial Statement as on 30 June 2017

Independent Auditor's Report
To the Shareholders of Esquire Knit Composite Limited

We have audited the financial statements of Esquire Knit Composite Limited, which comprise the statement of financial position as at 30 June 2017, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Bangladesh Financial Reporting Standards (BFRSs), the Companies Act 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above give a true and fair view of the financial position of Esquire Knit Composite Limited as at 30 June 2017, and of its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards.

Report on Other Legal and Regulatory Requirements

We also report that the financial statements comply with the Companies Act 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations. We, as required by law, further report that:

(a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

(b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;

(c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account maintained by the company and examined by us; and

(d) the expenditure incurred was for the purpose of the company's business.

Sd/-

Dhaka,
15 October 2017

ACNABIN
Chartered Accountants

Esquire Knit Composite Limited

Statement of Financial Position
As at 30 June 2017

	Notes	30.06.2017 Taka	30.06.2016 Taka
ASSETS			
Non-Current Assets		**3,965,773,507**	**3,890,057,369**
Property, plant and equipment	4	3,965,173,507	3,845,169,991
Capital work in progress	5	600,000	44,887,378
Current Assets		**3,325,728,195**	**2,857,254,317**
Inventories	6	2,003,201,051	1,825,976,407
Accounts receivables	7	835,188,043	638,888,277
Other receivables	8	848,866	1,167,123
Advance, deposit and prepayment	9	327,478,318	247,271,679
Investment	10	92,794,091	88,622,197
Cash and bank balances	11	66,217,826	55,328,634
TOTAL ASSETS		**7,291,501,702**	**6,747,311,686**
EQUITY & LIABILITIES			
Shareholders' Equity		**4,583,172,974**	**4,271,026,279**
Share capital	12	1,000,000,000	600,000,000
Revaluation surplus	13	1,986,590,489	1,986,590,489
Retained earnings	14	1,596,582,485	1,684,435,790
Non Current Liabilities		**446,462,151**	**512,648,429**
Deferred Tax liabilities	15	107,762,740	82,774,604
Long term loan net of current maturity	16	314,852,022	413,629,909
Finance lease obligation net of current maturity	17	23,847,389	16,243,916
Current Liabilities		**2,261,866,577**	**1,963,636,978**
Short term loan	18	1,038,550,696	859,968,197
Current portion of long term loan	16	190,845,903	140,770,078
Current portion of finance lease obligation	17	21,052,426	8,295,120
Accounts payable	19	761,672,950	734,898,258
Liabilities for expenses	20	249,744,602	219,705,325
TOTAL EQUITY & LIABILITIES		**7,291,501,702**	**6,747,311,686**
Net Asset Value (NAV) per share with revaluation reserve		**45.83**	**42.71**
Net Asset Value (NAV) per share without revaluation surplus		**25.96**	**22.84**

The annexed notes from 1 to 39 form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Director**	**Managing Director**	**Chairman**

This is the Statement of Financial Position referred to in our separate report of even date.

Sd/-
Dhaka,
15 October 2017

ACNABIN
Chartered Accountants

Esquire Knit Composite Limited

Statement of Profit or Loss and Other Comprehensive Income
For the year ended on 30 June 2017

Particulars	Notes	2016-17 Taka	2015-16 Taka
Revenue	21	4,453,547,322	4,426,364,400
Less: Cost of Goods Sold	22	3,531,651,776	3,414,907,891
Gross profit		**921,895,546**	**1,011,456,509**
Less: Operating expenses	23	405,838,990	499,365,014
Gross operating profit for the year		**516,056,556**	**512,091,495**
Less: Financial expenses	24	118,269,530	139,731,151
Net operating profit for the year		**397,787,026**	**372,360,344**
Add: Non operating income	25	5,484,304	5,994,498
Profit before WPPF & WF for the year		**403,271,330**	**378,354,842**
Less: Provision for contribution to WPPF & WF	26	20,163,566	18,016,897
Profit before tax for the year		**383,107,764**	**360,337,945**
Less: Income tax expenses	27	70,961,069	63,576,771
Current Tax		45,972,932	63,576,771
Deferred Tax		24,988,137	-
Net profit after tax for the year		**312,146,695**	**296,761,174**
Add: Other comprehensive income, net of tax		-	-
Total comprehensive income		**312,146,695**	**296,761,174**
Earnings Per Share (EPS) - Basic	29	**3.12**	**4.95**
Earnings Per Share (EPS) - Restated			**2.97**

The annexed notes from 1 to 39 form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Director**	**Managing Director**	**Chairman**

This is the Statement of Profit or Loss and Other Comprehensive Income referred to in our separate report of even date.

Sd/-
ACNABIN
Chartered Accountants

Dhaka,
15 October 2017

Esquire Knit Composite Limited

Statement of Changes in Equity
For the year ended on 30 June 2017

(Amount in Taka)

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
Balance at 01 July 2016	600,000,000	1,986,590,489	1,684,435,790	4,271,026,279
Bonus share issued	400,000,000	-	(400,000,000)	-
Net profit for the year	-	-	312,146,695	312,146,695
Balance at 30 June 2017	**1,000,000,000**	**1,986,590,489**	**1,596,582,485**	**4,583,172,974**
Balance at 01 July 2015	99,792,000	1,986,590,489	1,668,282,616	3,754,665,105
Bonus share	280,608,000	-	(280,608,000)	-
Ordinary shares	219,600,000	-	-	219,600,000
Net profit for the year	-	-	296,761,174	296,761,174
Balance at 30 June 2016	**600,000,000**	**1,986,590,489**	**1,684,435,790**	**4,271,026,279**

The annexed notes from 1 to 39 form an integral part of these financial statements.

Dhaka,	**Sd/-**	**Sd/-**	**Sd/-**	**Sd/-**
15 October 2017	**Chief Financial Officer**	**Director**	**Managing Director**	**Chairman**

Esquire Knit Composite Limited

Statement of Cash Flows
For the year ended on 30 June 2017

	Notes	2016-17 Taka	2015-16 Taka
A. Cash flows from operating activities			
Cash receipts from customers		4,257,247,556	4,352,696,160
Cash receipt from other income		5,802,561	4,827,375
Payment to suppliers		(2,065,098,336)	(2,299,676,054)
Payment to others		(1,957,609,768)	(1,656,196,930)
Interest paid		(109,347,433)	(133,869,030)
Income tax paid		(31,678,013)	(30,349,058)
Net cash flow from operating activities		**99,316,567**	**237,432,463**
B. Cash flows from investing activities			
Acquisition of property, plant and equipment		(278,784,074)	(381,310,257)
Capital work in progress (Building)		44,287,379	174,321,759
Investment in shares		-	43,500,000
Investment in FDR		(4,171,894)	(3,961,495)
Net cash used in investing activities		**(238,668,590)**	**(167,449,993)**
C. Cash flows from financing activities			
(Repayment) of Term Loan		(91,174,414)	(83,569,524)
Receipt/(Repayment) of Short Term Loan		241,415,629	(16,131,708)
Net cash flow from/(used in) financing activities		**150,241,215**	**(99,701,231)**
D. Net cash surplus/(deficit) during the year (A+B+C)		10,889,192	(29,718,762)
E. Cash and bank balances at beginning of the year		55,328,634	85,047,396
F. Cash and bank balances at end of the year		**66,217,826**	**55,328,634**
Cash and bank balances			
Cash in hand		951,869	1,689,987
Cash at bank		65,265,957	53,638,647
Total		**66,217,826**	**55,328,634**
Net Operating Cash Flow Per Share (NOCFPS)	30	**0.99**	**2.37**

Esquire Knit Composite Limited

Notes to the Financial Statements
For the period from 01 July 2016 to 30 June 2017

1. Incorporation and Business Activities

Reporting entity:

Esquire Knit Composite Limited (EKCL) (herein after referred to as EKCL or the Company) was incorporated as a Private Limited Company on 16 February 2000 under the Companies Act 1994 and the company commenced commercial operation in 2001. The company has its registered office at 21 Shaheed Tajuddin Ahmed Sarani, (old: 30, Tejgaon I/A) Dhaka and its Factory is located at 22/58, Kanchpur, Sonargaon, Narayangonj.

The company was converted into a public limited company on 22 January 2015

Nature of business:

Esquire Knit Composite Limited is a cent percent export oriented Company. It produces different types of Knit garments through its six units namely, knitting units, fabric dyeing unit, printing, embroidery, industrial laundry and garments units and sells the same to foreign buyers including C&A buying KG, Best seller, Mascot, Tchibo, Esprit, Tee Jays, Celio, Next, etc.

2. Basis of Preparation of Financial Statements

2.1 Statement of compliance

The financial statements have been prepared in compliance with Bangladesh Financial Reporting Standards (BFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

2.2 Other regulatory compliance

In addition to the above, EKCL is also required to comply and has complied with the following laws and regulations:

- The Income Tax Ordinance 1984;
- The Income Tax Rules 1984;
- The Value Added Tax Act 1991;
- The Value Added Tax Rules 1991;
- The Bangladesh Labor (Amendment) Act 2013 2006;
- Customs Act 1969;
- Sale of Goods Act 1930;
- Negotiable Instrument Act 1881; and
- Other applicable rules and regulations.

2.3 Basis of measurement

These financial statements have been prepared under the historical cost convention applying accrual basis of accounting in accordance with Bangladesh Financial Reporting Standards (BFRSs).

2.4 Components of financial statements

The financial statements of the Company consist of the following components:

Statement of Financial Position;
Statement of Profit or Loss and Other Comprehensive Income;
Statement of Changes in Equity;
Statement of Cash Flows and
Notes to the Financial Statements.

2.5 Use of estimates and judgments

The preparation of the financial statements of the Company requires management to make and apply consistently the judgments, estimates and assumptions for records and balances that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

2.6 Functional and presentation currency

These financial statements are presented in Bangladeshi Taka (Tk./BDT) which is the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest integer.

2.7 Reporting period

These financial statements of the company cover a period of twelve months from 01 July 2016 to 30 June 2017.

3. Significant Accounting Policies

3.1 Property, plant and equipment (PPE)

3.1.1 Recognition and measurement

Property, plant and equipment are stated at cost or revalued amount, if any, less accumulated depreciation in compliance with Bangladesh Accounting Standard (BAS)-16: Property Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any direct attributable cost of bringing the assets to its working condition for its intended use.

3.1.2 Subsequent costs

The cost of replacing a part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repair and maintenance costs are charged to the Statement of Profit or Loss and Other Comprehensive Income during the financial period in which they incurred.

3.1.3 Depreciation

Depreciation is charged on property (except land), plant and equipment using 'straight line method' over the estimated useful life of each item of property, plant and equipment. Depreciation on addition to property, plant and equipment is charged from the date when the asset is put into use for commercial operation. In preceding years, the entity charged depreciation at 20% p.a. on motor vehicles. From the year 2015 the management of Esquire Knit Composite Limited, considering the useful lives, decided to charge depreciation at 15% p.a. on motor vehicles instead of 20% p.a & 6.67% on Plant & Machineries instead of 10% and necessary adjustment for such changes in accounting estimate was given in the financial statement for the concerned year. No depreciation is charged on the assets from the month in which such assets are disposed. The rates of depreciation varies from 5% to 15% p.a. based on useful lives and nature of the assets. Rates of depreciation are as follows:

Particulars	**Rate**	
Building	5.00%	p.a.
Plant and Machinery	6.67%	p.a.
Furniture and Fixtures	10.00%	p.a.
Office Equipment	10.00%	p.a.
Generator and Water Treatment	6.67%	p.a.
Motor Vehicle	15.00%	p.a.

3.2 Inventories

3.2.1 Nature of inventories

Inventories consist of yarn, dyes, chemical, packing materials, accessories, sewing thread, printing & embroidery materials, stores and spare parts, etc.

3.2.2 Valuation of inventory

Inventories are valued in accordance with BAS- 2: Inventories i.e. at cost or estimated net realizable value whichever is lower. The cost of inventories includes expenditure for acquiring the inventories and bringing them to their existing location and condition. Net realizable value is estimated upon selling price in the ordinary course of business less estimated cost of completion of the sale. When the inventories are used, the carrying amount of those inventories are recognized as expenses in the period in which the related revenue is recognized.

3.3 Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions or adjustments. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

3.4 Cash and bank balances

Cash and bank balances comprise cash in hand and cash at bank which are held and available for use by the company without any restriction.

3.5 Accounts receivable and other receivables

Accounts receivables are carried at original invoice amount. EKCL is a 100% export oriented company and all the sales/exports are done through L/C by banks. Receivables are considered as good and realizable. Other receivable represents accrued interest on FDR.

3.6 Accounts payable and other payables

These liabilities are recorded at the amount payable for settlement in respect of goods and services received by the company.

3.7 Loans and borrowings

Borrowings repayable after twelve months from the date of statement of financial position are classified as non-current liabilities whereas the portion of borrowings repayable within twelve months from the date of statement of financial position, unpaid interest and other charges are classified as current liabilities.

3.8 Income tax expense

Income tax expenses comprise current and deferred taxes. Income taxes are recognized in statement of profit or loss and other comprehensive income except to the extent that relates to items recognized directly in equity or in other comprehensive income.

3.8.1 Current Tax

Taxation is provided in accordance with fiscal regulations applicable. The company taxation is under final settlement of tax liability under section 82C of the Income Tax Ordinance 1984 except other income. Income tax has been deducted at source under section 53BB of the Income Tax Ordinance 1984 on export from 1 July 2015 to 30 June 2016 at 0.60% and from 1st July 2016 to 30 June 2017 it will be @ 0.70%.

3.8.2 Deferred Tax

Deferred tax has been recognized in accordance with the provision of BAS 12: Income Taxes, based on the deductible or taxable temporary difference between the carrying amount of assets / liabilities and its tax base. Deferred tax asset or liability is the amount of income tax recoverable or payable in the future periods recognized in the current period. Deferred tax asset or liability does not create a legal recoverability or liability from or to tax authority. Related deferred tax income / expense is recognized as well in the statement of profit or loss and other comprehensive income. Deferred tax assets and liabilities are off setted if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilized. Deferred tax assets are reviewed at each date of statement of financial position and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

3.9 Revenue

In compliance with the requirements of BAS-18: Revenue is recognized only when:

i. Significant risk and rewards of ownership associated with the goods is transferred to the buyer;
ii. The amount of revenue and the cost of the transaction can be measured reliably;
iii. Sale of goods of the company usually occurs at the time of delivery of goods along with invoice, packing list and bill of lading; and
iv. It is probable that the economic benefits associated with the transaction will flow to the company.

3.10 Financial expenses

Financial expenses comprise interest expense on long term loan, short term loan, finance lease and bank commission and charges, etc. All such costs are recognized in the statement of profit or loss and other Comprehensive Income except those are capitalized in accordance with BAS- 23: Borrowing Costs.

3.11 Cash flow statement

Statement of cash flows is prepared principally in accordance with BAS-7: Cash Flow Statement and the cash flows from operating activities are presented under direct method.

3.12 Foreign currency transactions

The financial statements are presented in Bangladeshi Taka (Tk./BDT), which is the company's functional currency. Transactions in foreign currencies are recorded in the books at the exchange rate prevailing on the date of the transaction. Assets and liabilities in foreign currencies as on the reporting date are converted into Bangladeshi taka at the closing rate. Exchange gain or loss is recognized in Statement of Profit or Loss and Other Comprehensive Income as per BAS 21: The Effects of Changes in Foreign Exchange Rates.

3.13 Leases

Leases in terms of which the company assumes substantially all the risks and rewards incidental to ownership are classified as finance leases. Upon initial recognition, the leased asset is measured at an amount equal to the lower of its fair value or the present value of the minimum lease payments. The interest rate implicit in the lease has been used to calculate the present value of minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

3.14 Earning Per Share (EPS)

The company presents basic and diluted (when dilution is applicable) Earnings Per Share (EPS) for its ordinary shares. Basic EPS is calculated dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period, adjusted for the effect of change in number of shares for bonus issue, share split and reverse split. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding and for the effects of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for this financial statements as there was no dilutive potential ordinary shares during the relevant periods.

3.15 Events after the reporting period

Events after the reporting period that provide additional information about the Company's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. There are no material events that had occurred after the reporting period to the date of issue of these financial statements, which could affect the figures presented in the financial statements.

3.16 Provision

A provision is recognized on the date of financial position if, as a result of past events, the company has a present legal obligation that can be estimated reliably and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.17 Employee Benefit Gratuity

Regular/confirmed employees of the Company who have completed minimum 5 (five) years of continuous service from the date of joining are eligible to gratuity payment at the time of separation of employment with the Company.

3.18 Interest Income

Interest income is accrued at the applicable interest rate on bank deposits in the period in which it is incurred.

3.19 Finance costs

Finance costs comprise interest expenses on bank loan and other borrowings and are recognized as expenses in the period in which they are incurred using applicable interest rate.

3.20 Revaluation surplus

This represents the difference between book value and revalued amount of land and land development. As per BAS 16: Property, Plant and Equipment, revaluation is done with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period. The fair value of land was determined from market-based evidence by an appraisal as on 31 December 2013 by S.F. Ahmed & Co. which is a professionally qualified valuer.

3.21 Impairment

(a) Financial assets

Accounts receivable and other receivables are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effects on the estimated future cash flows of that asset, that can be estimated reliably. Objective evidence that financial assets are impaired can include default or delinquency by a debtor, indications that a debtor or issuer will enter bankruptcy, etc.

(b) Non-financial assets

An asset is impaired when its carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

Carrying amount of the assets is reduced to its recoverable amount by recognizing an impairment loss if, and only if, the recoverable amount of the asset is less than its carrying amount. Impairment loss is recognized immediately in profit or loss, unless the asset is carried at revalued amount. Any impairment loss of a revalued asset is treated as a revaluation decrease.

3.22 Workers' profit participation fund and welfare fund

The company provides 5% of its profit before charging such expenses as a contribution to profit participation and welfare funds in accordance with The Bangladesh Labor Act 2006, amended in 2013.

3.23 Comparative information

Comparative information has been disclosed in respect of year 2015-2016 for all numerical information of the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period's financial statements. Last year figures have been rearrange where considered necessary to conform to current years presentation.

3.24 General

i. Figures have been rounded off to the nearest Taka.
ii. Previous period's figures have been rearranged wherever considered necessary to conform to the current year's presentation.

3.25 Compliance with Financial Reporting Standards as applicable in Bangladesh:

BAS	Title	Remarks
1	Presentation of Financial Statements	Complied
2	Inventories	Complied
7	Statement of Cash Flows	Complied
8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
10	Events after the Reporting Period	Complied
12	Income Taxes	Complied
16	Property, Plant & Equipment	Complied
17	Leases	Complied
18	Revenue	Complied
19	Employee Benefits	Complied
21	The Effects of Changes in Foreign Exchange Rates	Complied
23	Borrowing Costs	Complied
24	Related Party Disclosures	Complied
27	Consolidated and Separate Financial Statements	Complied
32	Financial Instruments: Presentation	Complied
33	Earnings per Share (EPS)	Complied
34	Interim Financial Reporting	Complied
36	Impairment of Assets	N/A
37	Provisions, Contingent Liabilities and Contingent Assets	Complied
38	Intangible Assets	Complied
39	Financial Instruments: Recognition and Measurement	Complied

BFRS	Title	Remarks
7	Financial Instruments: Disclosures	Complied
12	Disclosure of Interests in Other Entities	Complied
13	Fair Value Measurement	Complied

		30.06.2017 Taka	30.06.2016 Taka
4.	**Property, plant and equipment**		
	(A) Cost/ Revaluation		
	i) Freehold assets		
	Opening balance	5,299,529,449	5,096,803,702
	Add: Addition during the year	278,784,074	202,725,747
		5,578,313,523	5,299,529,449
	ii) Leasehold assets		
	Opening balance	61,579,025	44,612,803
	Add: Addition during the year	-	16,966,222
		61,579,025	61,579,025
	Total (A)	5,639,892,548	5,361,108,474
	(B) Accumulated depreciation		
	i) Freehold assets		
	Opening balance	1,504,120,291	1,377,808,881
	Add: Charged during the year	152,135,306	126,311,410
		1,656,255,598	**1,504,120,291**
	ii) Leasehold assets		
	Opening balance	11,818,192	4,484,809
	Add: Charged during the year	6,645,251	7,333,383
		18,463,443	11,818,192
	Total (B)	1,674,719,040	1,515,938,483
	(C) Written Down Value (A-B)	**3,965,173,507**	**3,845,169,991**

A schedule of property, plant and equipment is given in **Annexure-A**.

5.	**Capital work in progress**		
	Warehouse- Kunchpur	57,997,917	44,887,378
	Warehouse- Meghnaghat	600,000	-
		58,597,917	44,887,378
	Less: Transfer to Property, Plant & Equipment	57,997,917	-
		600,000	**44,887,378**

6.	**Inventories**		**Quantity**			
			30.06.2017	**30.06.2016**		
	Yarn (kg)		2,119,497	2,224,002	643,340,421	644,960,575
	Dyes (kg)		133,349	100,521	120,631,351	118,351,053
	Chemical (kg)		1,760,636	1,613,668	69,527,468	70,428,467
	Finishing Materials	(Note: 6.1)			339,917,069	178,190,661
	Materials in transit	(Note: 6.2)			91,869,113	82,065,453
	Spare parts and consumable items	(Note: 6.3)			95,574,055	89,644,222
	Work in process	(Note: 6.4)			556,071,781	468,771,338
	Finished goods (pcs.)	(Note: 6.5)	481,322	789,971	86,269,793	173,564,637
					2,003,201,051	**1,825,976,406**

A schedule of inventories is given in **Annexure-C**.

6.1	**Finishing Materials**		
	Packing materials	87,552,381	58,132,982
	Accessories	177,995,299	54,304,087
	Sewing Thread	23,740,645	13,120,052
	Printing & Embroidery materials	50,628,744	52,633,541
		339,917,069	**178,190,661**

A schedule of finishing materials is given in **Annexure-D**.

		Quantity			
6.2	**Material in transit**	**30.06.2017**	**30.06.2016**		
	Yarn (kg)	18,275	301,767	43,860,584	52,521,890
	Dyes (kg)	19,852	13,509	8,569,334	5,161,917
	Chemical (kg)	42,631	456,953	10,990,914	8,789,210
	Finishing Materials			22,807,051	8,616,873
	Spare Parts			5,641,230	6,975,564
				91,869,113	**82,065,453**

6.3 Spare parts and consumable items

Spare Parts	52,887,188	67,997,040
Consumable items	42,686,867	21,647,182
	95,574,055	**89,644,222**

A schedule of spare parts and consumable items is given in **Annexure-E**.

		Quantity			
6.4	**Work in Process**	**30.06.2017**	**30.06.2016**		
	Knitting (kg)	305,372	453,634	68,583,602	135,437,822
	Finished Fabric (kg)	401,574	768,173	118,005,041	245,966,885
	Cutting (Pcs)	1,683,875	349,914	160,588,592	49,981,794
	Embroidery (Pcs)	9,516	9,325	1,021,766	1,736,415
	Printing (Pcs)	9,138	9,323	935,444	1,681,409
	Sewing (Pcs)	956,411	156,411	206,937,336	33,967,013
				556,071,781	**468,771,338**

A schedule of work in process is given in **Annexure-F**.

6.5 Finished Goods (pcs.)

Opening	789,971	831,225	173,564,638	170,920,983
Add: Production	15,178,153	8,192,732	3,444,356,932	1,955,965,950
	15,968,124	9,023,957	3,617,921,569	2,126,886,933
Less: Delivered	15,486,802	8,233,986	3,531,651,776	1,953,322,296
	481,322	**789,971**	**86,269,793**	**173,564,637**

7.	**Accounts receivables**	**835,188,043**	**638,888,277**

A schedule of account receivable is given in **Annexure-G**.

Disclosure as per Schedule XI, Part I, Para (F) of the Companies Act 1994:

I. Debt considered good in respect of which the company is fully secured

The debtors occurred in the ordinary course of business are considered good and secured against confirmed L/C.

II. Debt considered good for which the company hold no security other than the debtors' personal security

There is no such debt in this respect as on 30 June 2017.

III. Debt considered doubtful or bad

The company does not make any provision for doubtful debts as on 30 June 2017, because of the fact that sales/export are being made on 100% confirmed L/C basis with fixed maturity dates.

IV. Debt due by directors or other officers of the company

There is no such debt in this respect as on 30 June 2017.

V. Debt due by Common Management

There are no amount due from sister company under common management as on 31 December 2016.

VI. The maximum amount due by directors or other officers of the company

There is no such debt in this respect as on 30 June 2017.

Aging of accounts receivable

The aging of gross trade receivables as at the statement of financial position date was:

Past due 0-90 days	835,188,043	638,888,277
Past due 91-180 days	-	-
Past due 181 -365 days	-	-
Past due more than 365 days	-	-
	835,188,043	**638,888,277**

8. Other receivables

Accrued interest on FDR		**848,866**	**1,167,123**

9. Advance, deposit and prepayment

Advance	(Note: 9.1)	171,285,327	131,789,880
Deposit	(Note: 9.2)	146,078,789	105,925,021
Prepayment	(Note: 9.3)	10,114,201	9,556,778
		327,478,318	**247,271,679**

9.1 Advance

Advance against expenses		34,253,492	24,975,698
Advance to creditors		32,135,923	6,030,591
Advance against salaries		1,491,934	5,413,904
Advance for land purchase		33,966,244	-
Advance Income Tax	(Note: 9.1.1)	69,437,735	95,369,687
		171,285,327	**131,789,880**

A schedule of advance given to creditors is given in **Annexure-H.**

9.1.1 Advance Income Tax

Opening balance		95,369,687	67,663,851
Add: Addition during the year	(Note: 9.1.1.1)	31,678,013	27,705,836
		127,047,700	95,369,687
Less: Adjustment for assessment year-2014-15		30,685,045	-
Less: Adjustment for assessment year-2015-16		26,924,920	-
		69,437,735	**95,369,687**

9.1.1.1 Advance Income Tax addition

Advance Income Tax on Car		692,000	692,000
Advance Income Tax on FDR Interest		463,544	592,858
TDS on Import Stage		237,993	188,237
TDS on Export Proceeds		30,284,476	26,232,741
		31,678,013	**27,705,836**

9.2 Deposit

L/C margin		-	2,386,423
Guarantee margin		885,530	885,530
Share money Deposit	(Note: 9.2.1)	37,500,000	37,500,000
Security deposit	(Note: 9.2.1)	5,693,281	3,997,190
FBPAR & margin account	(Note: 9.2.2)	101,999,977	61,155,879
		146,078,789	**105,925,021**

9.2.1 Share money Deposit

Esquire Electronics Limited	**37,500,000**	**37,500,000**

9.2.2 Security deposit

Rural Electrification Board (REB) for electricity	1,852,444	573,740
Security Deposit-BSCIC	300,000	-
Mobile phone	60,000	60,000
Lease rental	691,260	691,260
Titas Gas Transmission & Distribution Company Limited for gas	2,789,577	2,672,190
	5,693,281	**3,997,190**

9.2.3 FBPAR & margin account

FBPAR A/C with DBBL -in Dollar	56,728,643	48,649,332
FBPAR A/C with DBBL -in EURO	479,156	450,961
Margin A/C with EBL -in Dollar	44,722,219	11,989,701
Margin A/C with EBL -in EURO	69,959	65,884
	101,999,977	**61,155,879**

9.3 Prepayment

Insurance premium	**10,114,201**	**9,556,778**

9.4 Aging of advance, deposit & prepayment

The aging of advance, deposit & prepayment as at the statement of financial position date was as follows:

Past due 0-90 days	171,285,327	131,789,880
Past due 91-180 days	31,678,013	27,705,836
Past due 181 -365 days	118,821,696	83,778,774
Past due more than 365 days	5,693,281	3,997,190
	327,478,318	**247,271,679**

9.5 The details breakup of advance, deposit and prepayment as per requirement of Schedule XI, part I, para (J) of the Companies Act, 1994 stated below:

Advance, deposit and prepayments exceeding 6 months	124,514,977	87,775,964
Advance, deposit and prepayments not exceeding 6 months	31,678,013	27,705,836
Other advance, deposit and prepayments less provision	146,078,789	105,925,021
Advance, deposit and prepayments considered good and secured	23,714,605	20,450,954
Advance, deposit and prepayments due by Other Officers (against Salary)	1,491,934	5,413,904

10. Investment

FDR	(Note: 10.1)	82,519,091	78,347,197
Esquire Accessories Limited		10,275,000	10,275,000
		92,794,091	**88,622,197**

10.1 Investment in FDR

Bank Name	A/C No	Principle	Term (Months)	Maturity Date		
Dutch Bangla Bank Limited	506.0001926	2,682,438	12	29.12.2017	2,923,858	2,682,438
	504.0017552	2,513,712	12	29.02.2018	2,793,573	2,672,957
	504.0019071	10,221,309	12	06.07.2017	10,865,251	10,221,309
	504.0019148	20,442,618	12	14.07.2017	21,730,503	20,442,618
	504.0020915	19,110,356	12	10.03.2018	21,228,452	20,314,308
	504.0021052	9,535,696	12	19.03.2018	10,592,585	10,136,445
	504.0008214	9,322,044	12	28.06.2017	10,332,957	9,909,332
	504.0025965	1,851,166	12	15.06.2017	2,051,913	1,967,790
					82,519,091	**78,347,197**

These FDRs have been liened with Dutch Bangla Bank Limited for maintenance of margin for L/C liabilities and bank guarantees.

11. Cash and bank balances

Cash in hand	(Note: 11.1)	951,869	1,689,987
Cash at bank	(Note: 11.2)	65,265,957	53,638,647
		66,217,826	**55,328,634**

11.1 Cash in hand

Cash - Head Office	630,272	630,272
Cash - Factory	321,597	1,059,715
	951,869	**1,689,987**

11.2 Cash at bank

Bank Name	Branch	A/C Type	A/C No.		
Dutch Bangla Bank Ltd.	Local office	FCAD($)	101.117.163	11,903,787	46,717,059
Dutch Bangla Bank Ltd.	Local office	FCAD(€)	101.119.20	5,097	4,768
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101.110.36941	9,011,737	250,057
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101.120.5645	27,824,544	-
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101.120.5692	559,427	-
Eastern Bank Ltd.	Principal	FCAD($)	101-305-3310	2,873,209	6,651,985
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	107.120.484	694,687	-
Jamuna Bank Ltd.	Mohakhali	CD	102.100.15098	12,393,470	2,182
Mutual Trust Bank Ltd.	Progati Sarani	CD	0210017599	-	5,000
One Bank Ltd.	Mirpur	CD	110039901005	-	7,596
				65,265,957	**53,638,647**

12. Share capital

Authorized capital		
200,000,000 Ordinary shares of Tk.10 each	**2,000,000,000**	**1,500,000,000**
Issued, subscribed and paid-up capital		
100,000,000 Ordinary shares of Tk.10 each fully paid	**1,000,000,000**	**600,000,000**

Details of the shareholdings are as under:

Name of Shareholders	% held	No. of shares		30.06.2017	30.06.2016
		30.06.17	30.06.2016	Taka	Taka
Mr. Md. Mofazzal Hossain	28.79	28,791,667	17,275,000	287,916,670	172,750,000
Mr. Md. Ehsanul Habib	15.03	15,032,960	9,019,776	150,329,600	90,197,760
Mr. Arifur Rahman	7.93	7,925,000	4,755,000	79,250,000	47,550,000
Mr. Md. Muddasar Hossain	7.93	7,925,000	4,755,000	79,250,000	47,550,000
Mrs. Peara Begum	3.68	3,681,343	2,208,806	36,813,430	22,088,060
Esquire Dyeing Industries	29.58	29,581,343	17,748,806	295,813,430	177,488,060
Esquire Accessories Ltd.	1.21	1,214,677	728,806	12,146,770	7,288,060
Esquire Electronics Ltd.	5.85	5,848,010	3,508,806	58,480,100	35,088,060
	100.00	**100,000,000**	**60,000,000**	**1,000,000,000**	**600,000,000**

The company increased its authorised capital from 1,500 million to 2,000 million by passing a special resolution in the company's Extra Ordinary General Meeting (EGM) held on 22 December 2016

13. Revaluation surplus	**1,986,590,489**	**1,986,590,489**

14. Retained earnings

Opening balance	1,684,435,790	1,530,971,389
Add: Net profit after tax for the year	312,146,695	153,464,401
	1,996,582,485	1,684,435,790
Less: Bonus shares issued	400,000,000	-
	1,596,582,485	**1,684,435,790**

15. Deferred Tax liabilities

Deferred tax liabilities have been recognized and measured in accordance with the provisions of BAS 12: Income Taxes. Deferred tax liabilities are attributable to the following:

Deferred tax related to comprehensive income	(Note: 15.1)	24,988,137	-
Deferred tax related to other comprehensive income		82,774,603	82,774,604
		107,762,740	**82,774,604**

15.1 Deferred tax liabilties

	Carrying amount Taka	Tax base Taka	Taxable temporary difference Taka
As at 30 June 2017			
Deferred tax related to comprehensive income			
Property, plant and equipment excluding land	1,700,716,700	1,492,482,231	208,234,469
Applicable tax rate			12.00%
Deferred tax liability			**24,988,136**
Deferred tax related to other comprehensive income			
Revaluation reserve for land	2,069,365,092	-	2,069,365,092
Applicable tax rate			4.00%
Deferred tax liability			**82,774,604**

	Carrying amount Taka	Tax base Taka	Taxable temporary difference Taka
As at 30 June 2016			
Revaluation reserve of property, plant and equipment	2,069,365,092	-	2,069,365,092
Applicable tax rate			4.00%
Deferred tax liability			**82,774,604**

		2016-17 Taka	**2015-16 Taka**
15.2 Deferred tax expense			
Deferred tax liability as on 30 June 2017		24,988,137	-
Deferred tax liability as on 30 June 2016		-	-
Deferred tax expense		**24,988,137**	**-**
16. Long term loan net of current maturity			
Deutsche Investitions- und Entwicklungsgesellschaft MbH	(Note: 16.1)	302,250,000	411,600,000
Jamuna Bank Limited	(Note: 16.2)	45,722,735	26,879,557
Dutch Bangla Bank Limited-Term Loan	(Note: 16.3)	157,725,190	115,920,430
		505,697,925	554,399,987
Less: Current portion of long term loan		190,845,903	140,770,078
Deutsche Investitions- und Entwicklungsgesellschaft MbH		139,215,544	117,600,000
Dutch Bangla Bank Limited		39,936,597	23,170,078
Jamuna Bank Limited		11,693,762	-
		314,852,022	**413,629,909**

16.1 Deutsche Investitions- und Entwicklungsgesellschaft MbH

Loan	**302,250,000**	**411,600,000**

Particulars of the term loans are given below.

Amount in USD

Bank Name	Loan Account	Particulars	Outstanding as on 30.06.2017
Deutsche Investitions- und Entwicklungsgesellschaft MbH	DEG Loan	Limit: 7,500,000 Tenor: 5 period/years Interest Rate: 4.4706 (LIBOR+Margin)	4,500,000

Collateral: A first ranking registered Mortgage on all land and Buildings of the Company. A first raking hypothecation on all present and future movable assets (other than current assets and stocks) of the Company by executing a deed of the hypothecation. Personal joint and several first demand payment guarantee from the Sponsors. Joint and several first demand payment guarantee from the Companies.

	30.06.2017 Taka	30.06.2016 Taka
16.2 Long Term Loan - Jamuna Bank Limited	**45,722,735**	**26,879,557**

Details of the term loans with Jamuna Bank Limited are as under:

Bank Name	Facilities	Particulars
Jamuna Bank Limited	Term Loan	Limit: 30,000,000 Tenor: 60 months Pricing: 13.00% p.a.
	Term Loan	Limit: 20,000,000 Tenor: 60 months Pricing: 13.00% p.a.

Collateral: Security cheque covering the Term Loan amount with letter of approach duly signed by the authorized person. Personal Guarantee of all the Directors of the company, supported by duly signed individual personal net worth statement. Corporate Guarantee of Shah Garments Limited, supported by MOA, AOA and Board resolution.

16.3 Long Term Loan - Dutch-Bangla Bank Limited	**157,725,190**	**115,920,430**

Details of the banking facilities with Dutch Bangla Bank Limited are as under:

Bank Name	Facilities	Particulars
Dutch-Bangla Bank Limited	Back to Back LC (Usance/sight under EDF Including acceptance liability)	Limit: 1000,000,000 Tenor: 120 days (Usance) Pricing: 0.45% 1st Qtr. & 0.25% Subs Qtr. PAD @ 9.50% p.a. EDF Interest As per Bangladesh Bank Circular
	Export Cash Credit	Limit: 30,000,000 Tenor: 180 days Pricing: 9.50% p.a.
	Overdraft (OD)	Limit: 270,000,000 Pricing: 9.50% p.a.
	Letter of Credit (Sight/Usance)	Limit: 300,000,000, Sub Limit 150,000,000 Pricing: 0.45% 1st Qtr. & 0.25% Subs Qtr. PAD @ 9.50% p.a.
	Loan against trust receipt (LTR)	Limit: 50,000,000 Tenor: 120 days Pricing: 10.50% p.a.
	Letter of Guarantee	Limit: 10,000,000 Pricing: 0.40% per quarter.
	Loan against cash Incentive	Limit: 40,000,000 Tenor: 180 days Pricing: 11.00% p.a.
	Short Term Loan	Limit: 75,000,000 Tenor: 90 days Pricing: 11.00% p.a.
	Term Loan	Limit: 24,000,000 Tenor: 24 months Pricing: 10.50% p.a.
	Term Loan (Transport)	Limit: 27,500,000 Tenor: 60 months Pricing: 10.50% p.a.
	Short Term Loan	Limit: 69,860,000 Tenor: 84 months Pricing: 10.50% p.a.
	Short Term Loan	Limit: 300,000,000 Tenor: 84 months Pricing: 9.30% p.a.
	Bill of Discount	Limit: Open Tenor: 120 days Pricing: 13.00% p.a. & 12.00% p.a.

Collateral: Registered mortgage of 94 decimal land, building thereon at kanchpur, Narayanganj (Note: among 94 decimal land 60 decimal land is in the name of New Dhaka Ceramic Industries Limited and mortgage to the Dutch Bangla Bank Limited). Charge created with RJSC shall continue. Registered Hypothecation on Pari-Passu basis with Eastern Bank Limited on all current assets and stocks both present and future, belonging to the borrower duly insured with Bank's mortgage clause. Registered Hypothecation on Pari-Passu basis among Dutch Bangla Bank Limited and Eastern Bank Limited over listed plant, machinery, spare parts, accessories, electrical equipment's etc. (present and future) excluding the listed machinery under DEG financed. Registered Hypothecation of 1st priority fixed and floating charge with RJSC against registered hypothecation on pari-passu basis with Eastern Bank Limited and DEG over all movable assets both present and future of the borrower, including but not limited to the plant, machinery and equipment's of the company duly insured with Bank's mortgage clause. Personal Guarantee jointly and severally of the directors of the company. Personal Guarantee of all the directors of Fashion Paradise Ltd., Esquire Dyeing Industries Ltd. Corporate Guarantee of Fashion Paradise Limited, Esquire Electronics Limited and Esquire Dyeing Industries Limited with duly adopted board resolution.

		30.06.17 Taka	30.06.2016 Taka

17. Finance lease obligation net of current maturity

IDLC Finance Limited	19,692,642	24,539,036
IPDC	25,207,173	-
Less: Current portion of finance lease obligation-IDLC	8,448,840	-
Less: Current portion of finance lease obligation-IPDC	12,603,586	8,295,120
	23,847,389	**16,243,916**

Esquire Knit Composite Limited entered into lease agreement with IDLC Finance Limited from the year 2012 to 2017 for vehicles. Esquire Knit Composite Limited pays fixed monthly installments which comprise principal and interest in return.

Details of Lease Agreement

Lease From	Purpose	Finance Amount	Lease Term	Monthly Rental	Rental Paid	Future Payment
IDLC Finance Limited	Vehicle	19,692,642	5 Years	704,070	9,707,358	9,985,284
IPDC	Vehicle	25,207,173	5 Years	1,050,299		25,207,173
		44,899,815		**704,070**	**9,707,358**	**35,192,457**

18. Short term loan

Dutch Bangla Bank Limited	(Note: 18.1)	1,003,751,020	820,139,826
Eastern Bank Limited	(Note: 18.2)	34,799,676	39,828,371
		1,038,550,696	**859,968,197**

18.1 Short Term Loan Dutch Bangla Bank Limited

PAD-EDF-Large		30,772,737	34,903,938
Export cash credit		73,194,739	80,000,000
Loan Trust Receipts (LTR)		62,815,746	28,214,548
Loan against EDF		123,779,099	109,028,198
Overdraft	(Note: 18.1.1)	293,290,640	307,472,400
Bills purcahse		3,025,000	-
Short term loan-EMI		396,156,059	234,496,121
Other loans		20,717,000	26,024,622
		1,003,751,020	**820,139,826**

			30.06.2017 Taka	30.06.2016 Taka
18.1.1 Overdraft				
Name of the Bank	**Branch**	**Account #**		
Dutch Bangla Bank Ltd.	Local office	101.110.36941	-	40,711,686
Dutch Bangla Bank Ltd.	Dilkusha	1014010000262	293,290,640	266,760,714
			293,290,640	**307,472,400**

Particulars such as the terms & conditions of the above short term loans are same as stated under Note # 16.3

18.2 Short Term Loan - Eastern Bank Limited

Overdraft	8,543,989	30,175,446
Loan against EDF	26,255,686	9,652,925
	34,799,676	**39,828,371**

Particulars of the above banking facilities are given below:

Bank Name	Facilities	Particulars
Eastern Bank Limited	Usance Letter of Credit - I	Limit: 200,000,000 Tenor: 180 days Pricing: 0.30% 1st Qtr. & 0.20% Subs Qtr.
	Acceptance[Within Line # 1]	Limit: 200,000,000 Tenor: 180 days Pricing: 0.25% 1st Qtr. & 0.20% Subs Qtr.
	Sight Letter of Credit-I (Financed through EDF) [Within Line # 1]	Limit: (100,000,000) Tenor: 180 days Pricing: 0.30% 1st Qtr. & 0.20% Subs Qtr.
	EDF Loan [Within Line # 1]	Limit: 100,000,000, As per Bangladesh Bank Circular
	Sight Letter of Credit-II [Within Line # 1]	Limit: (30,000,000) Tenor: 180 days Pricing: 0.30% 1st Qtr. & 0.20% Subs Qtr.
	Import Loan	Limit: (24,000,000) Tenor: 180 days Pricing: 12.00% p.a.
	Sight Letter of Credit-III [Within Line # 1]	Limit: (10,000,000) Tenor: 180 days Pricing: 0.30% 1st Qtr. & 0.20% Subs Qtr.
	Time Loan	Limit: (8,000,000) Tenor: 360 days Pricing: 12.00% p.a.
	Packing Credit	Limit: 20,000,000 Tenor: 120 days Pricing: 7.00% p.a.
	Overdraft (OD)	Limit: 20,000,000 Tenor: 360 days Pricing: 12.00% p.a.
	Letter of Guarantee	Limit: (5,000,000) Tenor: Up to 5 years Pricing: 0.30% per Minimum tk. 2500

Collateral: Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj. 1st Registered Mortgage & Registered Power of Attorney on 197.00 Decimal land building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshiganj, owned by Esquire Knit Composite Limited.

		30.06.2017 Taka	30.06.2016 Taka
19. Accounts payable			
Import liability and Other creditors		**761,672,950**	**734,898,258**

A schedule of import liability and other creditors is given in **Annexure-I**.

20. Liabilities for expenses

Directors' remunerations		48,362,300	24,313,300
Salary and wages		7,398,789	29,042,271
Gas Bills		4,236,834	4,164,737
Electricity		723,027	601,499
Telephone bill		5,536	10,000
Tax & VAT		32,114,651	1,287,471
WPPF payable	(Note: 20.1)	45,417,789	37,580,593
Wasa bill		6,509	5,000
Provision for Income Tax	(Note: 20.2)	99,504,132	114,641,165
Provision for Head office Floors		1,837,169	1,837,169
Financial Interest		8,922,097	5,862,120
Professional and legal fees		-	135,000
Audit fees		675,000	225,000
Other Expenses		540,770	-
		249,744,602	**219,705,325**

20.1 WPPF payable

Opening Balance	37,580,593	27,989,068
Add: Addition during the year	20,163,566	9,591,525
	57,744,160	37,580,593
Less: Payment during the year	12,326,370	-
	45,417,790	**37,580,593**

20.2 Provision for Income Tax

Opening balance	114,641,165	76,275,064
Provision made for the year	45,972,932	38,366,100
	160,614,097	114,641,165
Less: Adjusted and paid for assessment year-2014-2015	30,685,045	-
Less: Adjusted and paid for assessment year-2015-2016	30,424,920	-
	99,504,132	**114,641,165**

20.2 Provision against Floor of Head office

Cost of Floors (02.10.03)	4,710,690	4,710,690
Less: Depreciation upto 30 June 2016	2,873,521	2,873,521
Written down value	**1,837,169**	**1,837,169**

A case filed Before Judge court to issue a decree in favour of opponent for mutation , Case # 553 ,2016 Honorable Senior Judge, 2nd Judge Court , Dhaka where Esquire Knit Composite Limited is a member of opponent for its Head office Floors.

		2016-17 Taka	2015-16 Taka
21. Sales			
Export sales		**4,453,547,322**	**4,426,364,400**
Disclosure as per Schedule XI, Part II, Para 8 (e) of the Companies Act 1994:			
i. The quantity of the company's export of knit garments in pieces:		16,103,772	14,662,774
ii. Foreign currency earned against export on FOB Basis:			
In USD		56,221,471	56,181,251
In BDT		4,453,547,322	4,426,364,400

iii. The Company has not earned any foreign exchanges for royalty, know-how, professional fees and consultancy fees.
iv. The value of export for the year ended on 30 June 2017.

22. Cost of Goods Sold			
Cost of materials consumed (Garments Unit)	(Note: 22.1)	1,914,653,983	1,836,739,189
Cost of direct labor	(Note: 22.2)	1,200,777,594	1,191,233,796
Prime cost		3,115,431,577	3,027,972,985
Factory overheads	(Note: 22.3)	416,225,798	386,934,906
Cost of Goods put into Process		3,531,657,375	3,414,907,891
Opening Work in process		468,771,338	468,271,338
Closing Work in process	(Note: 22.1.5)	(556,071,781)	(468,771,338)
Cost of Goods Manufactured		3,444,356,932	3,414,407,891
Opening Finished Goods		173,564,637	174,064,637
Cost of Goods Available for Sale		3,617,921,569	3,588,472,528
Closing Finished Goods	(Note: 22.1.6)	(86,269,793)	(173,564,637)
		3,531,651,776	**3,414,907,891**
22.1 Raw Materials Consumption			
Yarn	(Note: 22.1.1)	981,863,426	1,016,260,988
Dyes	(Note: 22.1.2)	144,271,907	133,210,623
Chemical	(Note: 22.1.3)	179,503,576	159,627,078
Finishing Materials	(Note: 22.1.4)	609,015,073	527,640,500
		1,914,653,982	**1,836,739,189**

	Quantity			
	2016-17	2015-16		
22.1.1 Yarn Consumption (kg)				
Opening	2,224,002	1,991,810	644,960,575	642,568,615
Add: Purchase during the year	3,994,553	4,074,612	980,243,272	1,018,652,948
	6,218,555	6,066,422	1,625,203,847	1,661,221,563
Less: Closing stock	2,249,028	2,224,002	643,340,421	644,960,575
	3,969,527	**3,842,420**	**981,863,426**	**1,016,260,988**
22.1.2 Dyes Consumption (kg)				
Opening	100,521	79,183	118,351,053	90,520,056
Add: Purchase during the year	172,414	161,643	146,552,205	161,041,620
	272,935	240,826	264,903,258	251,561,676
Less: Closing stock	102,603	123,501	120,631,351	118,351,053
	170,333	**117,325**	**144,271,907**	**133,210,623**
22.1.3 Chemical Consumption (kg)				
Opening	1,613,668	798,550	70,428,467	57,078,755
Add: Purchase during the year	857,351	2,136,842	178,602,577	172,976,790
	2,471,018	2,935,392	249,031,044	230,055,545
Less: Closing stock	595,052	277,368	69,527,468	70,428,467
	1,875,967	**2,658,024**	**179,503,576**	**159,627,078**

22.1.4 Finishing materials Consumption (pcs)

Opening	178,190,661	146,335,431
Add: Purchase during the year	770,741,481	559,495,730
	948,932,142	705,831,161
Less: Closing stock	339,917,069	178,190,661
	609,015,073	**527,640,500**

22.1.5 Work in Process

	Quantity			
	2016-17	2015-16		
Knitting (kg)	305,372	453,634	68,583,602	135,437,822
Finished Fabric (kg)	401,574	768,173	118,005,041	245,966,885
Cutting (Pcs)	1,683,875	349,914	160,588,592	49,981,794
Embroidery (Pcs)	9,516	8,099	1,021,766	1,736,415
Printing (Pcs)	9,138	9,316	935,444	1,681,409
Sewing (Pcs)	956,411	156,411	206,937,336	33,967,013
			556,071,781	**468,771,338**

22.1.6 Finished Goods (pcs.)

Opening	789,971	831,225	173,564,638	179,817,383
Add: Production during the year	15,178,153	14,724,879	3,444,356,932	3,408,655,145
	15,968,124	15,556,104	3,617,921,569	3,588,472,528
Less: Delivered during the year	15,486,802	14,766,133	3,531,651,776	3,414,907,891
Closing stock	**481,322**	**789,971**	**86,269,793**	**173,564,637**

A detail of cost of materials consumed is given in **Annexure-C**.

22.2 Cost of direct labor

Workers wages	595,133,644	611,493,459
Workers overtime	190,848,014	179,956,195
Daily labor	3,541,660	2,937,531
Salary	408,928,045	211,801,075
Festival bonus and Provident Fund	2,326,231	29,420,728
	1,200,777,594	**1,191,233,795**

22.3 Factory overheads

Gas and electricity	99,435,864	85,295,219
Insurance premium	13,299,775	13,941,461
Tiffin expenses	8,687,472	8,164,026
Spare Parts Consumption	125,285,419	124,523,647
Consumable items	8,792,630	18,310,835
Vehicle running cost	17,549,790	18,607,281
Travelling & conveyance	4,089,906	3,698,299
Telephone telex, fax, postage	1,100,915	1,079,354
Depreciation	137,984,027	113,314,785
	416,225,798	**386,934,906**

23. Operating expenses

Office & administrative expenses	(Note: 23.1)	227,645,038	249,880,801
Selling & distribution expenses	(Note: 23.2)	178,193,952	249,484,213
		405,838,990	**499,365,014**

23.1 Office & administrative expenses

Director remuneration	31,082,000	35,410,000
Salary & allowances	127,185,587	140,419,260
Contribution to employees provident fund	2,559,879	2,036,354
Vehicle maintenance	2,709,458	2,821,929
Vehicle running expenses	6,322,068	7,096,546
Entertainment	9,378,199	3,384,051
Insurance premium	1,057,909	862,231
Printing expenses	1,148,156	572,268
Stationery expenses	4,592,625	2,918,851
Telephone, mobile & internet	3,392,787	4,235,029
Travelling & conveyance	1,499,277	2,619,220
Bank charges	6,286,567	8,024,578
License, renewal & registration	4,707,187	1,107,669
Utility expenses	1,148,203	1,420,236
Newspaper & periodicals	5,500	4,050
Audit fees	3,367,220	1,422,750
Central Fund	1,131,526	-
Exchange loss	(8,913,175)	8,074,651
Depreciation	20,796,530	20,330,008
Miscellaneous expenses	8,187,535	7,121,121
	227,645,038	**249,880,801**

23.2 Selling & distribution expenses

Inspection & certificate issue expenses	3,064,717	38,962,111
Export permission and promotion	53,826,440	41,723,459
Travelling & conveyance	8,312,780	10,105,887
Sample and courier expenses	37,782,235	23,684,622
Bank charges on export proceeds	39,665,531	66,324,157
Freight charges	16,402,146	24,960,940
C&F expenses export	8,890,192	20,750,163
Carriage outward	10,249,910	22,972,874
	178,193,952	**249,484,213**

24. Financial expenses

Interest on Short term loan	82,934,348	87,437,397
Interest on Long term loan	31,162,180	49,483,434
Interest on Finance lease	4,173,002	2,810,320
	118,269,530	**139,731,151**

25.	**Non operating income**	**5,484,304**	**5,994,498**
26.	**Provision for contribution to WPPF & WF**	**20,163,566**	**18,016,897**
27.	**Income tax expenses**	**45,972,932**	**63,576,771**

	30.06.2017 Taka	30.06.2016 Taka

28. Net Asset Value (NAV) Per share

Total assets	7,291,501,702	6,747,311,686
Total Liabilities	(2,708,328,728)	(2,476,285,407)
Net Asset Value (NAV) (A)	4,583,172,974	4,271,026,279
Revaluation reserve	(1,986,590,489)	(1,986,590,489)
Net Asset Value (NAV) without revaluation reserve (B)	2,596,582,485	2,284,435,791
Number of ordinary shares outstanding (C)	100,000,000	60,000,000
Net Asset Value (NAV) per share with revaluation reserve (A÷C)	**45.83**	**71.18**
Net Asset Value (NAV) per share without revaluation reserve (B÷C)	**25.96**	**38.07**

Restated:

Net Asset Value (NAV) per share with revaluation reserve (A÷C)	**42.71**
Net Asset Value (NAV) per share without revaluation reserve (B÷C)	**22.84**

	2016-17 Taka	2015-16 Taka

29. Earning Per Share (EPS)

Earning attributable to ordinary shareholders (Taka)	312,146,695	296,761,174
Weighted average number of ordinary shares (calculation as below)*	100,000,000	60,000,000
Earnings Per Share (Taka)	**3.12**	**4.95**

Restated:

Earning attributable to ordinary shareholders (Taka)	296,761,174
Weighted average number of ordinary shares (denominator)	100,000,000
Earnings Per Share (Taka)	**2.97**

Calculation of weighted average number of ordinary share outstanding during the year ended on 30 June 2017 is given below:

Nature of shares	Number of shares	Period	Days of share holding for the period from		Weighted average no. of share outstanding as on 30.06.2017	Weighted average no. of share outstanding as on 30.06.2016
			01.07.16-30.06.17	01-7-15-30.06.16		
Ordinary shares	9,979,200	01.07.15 to 31.12.15	365	365	9,979,200	9,979,200
Bonus share	28,060,800	20.10.15 to 31.12.15	365	365	28,060,800	28,060,800
Ordinary shares issued other than in cash	21,960,000	05.11.15 to 31.12.15	365	365	21,960,000	21,960,000
Bonus share	40,000,000	29.10.16 to 31.12.16	365	365	40,000,000	
Total	**100,000,000**				**100,000,000**	**60,000,000**

30. Net Operating Cash Flow Per Share (NOCFPS)

Net operating cash flows	99,316,567	237,432,463
Weighted average number of ordinary shares	100,000,000	60,000,000
Net operating cash flows per shares	**0.99**	**3.96**

Restated:

Net operating cash flows	237,432,463
Weighted average number of ordinary shares	100,000,000
Net operating cash flows per share	**2.37**

31. Related party disclosures

i) Related party transactions

(Amount in Taka)

Name	Nature of relationship	Nature of Transaction	Purchase	Payment	Outstanding as on 30.06.2017 (Receivable)/ Payable
Esquire Accessories Limited	Common Management	Purchase	160,638,692	141,153,236	61,663,191
Esquire Electronics Limited	Common Management	Purchase	7,561,781	10,919,536	(6,909,269)
Esquire Dyeing Industries Limited	Common Management	Dyeing	279,789,658	295,099,216	80,176,063
Esquire Testing Services (BD) Limited	Common Management	Fabric testing fees	2,460,001	300,000	3,964,111
Thakral Information System Limited	Common Management	Purchase	561,475	719,400	1,369
Esquire Plasitc Ltd	Common Management	Purchase	480,415		635,306
					139,540,771

ii) Particulars of Directors of Esquire Knit Composite Limited as at 30 June 2017

Name of Directors	BOD of Esquire Knit Composite Limited	Entities where they have Interests
Md. Ehsanul Habib	Managing Director	Esquire Knit Composite Limited
		Esquire Dyeing Industries Limited
		Esquire Electronics Limited
		Esquire Testing Services (BD) Limited
		Esquire Accessories Limited
		Esquire Plastics Limited
		Alpha Plastic & Packaging Limited
		Esquire Customer Care Limited
		Esquire Chemical Industries Limited
		Shah Garments International Limited
		Meghna Plastic Industries (Pvt) Limited
		New Dhaka Ceranic Industries (Pvt.) Limited
		Synthia Multi-Fibre Limited
		MMH Textiles Limited
		Esquire Sourcing Limited
		Sharp Media Limited
		Bangladesh German University
		Best Life Insurance Company Limited
		Thakral Information Systems (Pvt.) Limited
		Trust Solution Private Limited
		Thakral One Private Ltd
		T.M Chemical Limited
		Olive Tree Foods Limited
		Esquire Travels Ltd.
		Securex (Pvt) Ltd.
		Esquire Heavy Industries Ltd.
Md. Mofazzal Hossain	Chairman	Esquire Knit Composite Limited
		Esquire Dyeing Industries Limited
		Esquire Electronics Limited
		Esquire Testing Services (BD) Limited
		Esquire Accessories Limited
		Esquire Plastics Limited
		Esquire Customer Care Limited
		Esquire Chemical Industries Limited
		Shah Garments International Limited
		Meghna Plastic Industries (Pvt) Limited
		New Dhaka Ceramic Industries (Pvt.) Limited
		Synthia Multi-Fibre Limited
		MMH Textiles Limited
		Sharp Media Limited
		Thakral Information Systems (Pvt.) Limited

Name of Directors	BOD of Esquire Knit Composite Limited	Entities where they have interests
Md. Mofazzal Hossain	Chairman	Thakral Information Systems (Pvt.) Limited
		Trust Solution Private Limited
		Thakral One Private Ltd
		Esquire Travels Ltd.
Mrs. Peara Begum	Director	Esquire Knit Composite Limited
		Esquire Dyeing Industries Limited
		Esquire Electronics Limited
		Esquire Accessories Limited
Arifur Rahman	Director	Esquire Knit Composite Limited
		Esquire Dyeing Industries Limited
		Esquire Electronics Limited
		Esquire Testing Services (BD) Limited
		Esquire Accessories Limited
		Esquire Plastics Limited
		Alpha Packaging Limited
		Esquire Customer Care Limited
		Esquire Chemical Industries Limited
		Shah Garments International Limited
		Meghna Plastic Industries (Pvt) Limited
		New Dhaka Ceramic Industries (Pvt.) Limited
		Synthia Multi-Fibre Limited
		MMH Textiles Limited
		Esquire Sourcing Limited
		Sharp Media Limited
		Trust Solution Private Limited
		Esquire Travels Ltd.
Md. Muddasar Hossain	Director	Esquire Knit Composite Limited
		Esquire Dyeing Industries Limited
		Esquire Electronics Limited
		Esquire Testing Services (BD) Limited
		Esquire Accessories Limited
		Esquire Plastic Limited
		Esquire Chemical Industries Limited
		Meghna Plastic Industries (Pvt) Limited
		New Dhaka Ceramic Industries (Pvt.) Limited
		Synthia Multi-Fibre Limited
		MMH Textiles Limited
		Esquire Customer Care Limited
		Esquire Travels Ltd.

32. Capital expenditure commitment

Details of capital expenditure commitment as of 30 June 2017 are as under:

Particulars	Total cost value estimated	Paid till 30.06.17	Further to be paid
Machineries in Transit	80,783,158	83,727,760	(2,944,602)
Land purcahse (BSCIC unit)	45,000,000	33,966,244	11,033,756
Total	**125,783,158**	**117,694,004**	**8,089,154**

33. Disclosure as per Schedule XI, Part II, Para 3 of the Companies Act 1994:

Number of employee:	30.06.2017 No. of Employee	30.06.2016 No. of Employee
Factory:		
Textile and Apparels:		
Number of full-time employee (Officers & Staff)	1,245	1,203
Number of full-time employee (Workers)	6,214	6,199
Head Office:		
Number of full-time employee (Officers & Staff)	221	215
Number of full-time employee (Workers)	-	-

All the aforesaid employees engaged by the Company for the whole year or part thereof individually received a total salary of Tk. 63600 or above.

34. Disclosure as per Schedule XI, Part II, Para 4 of the Companies Act 1994:

Directors are also executives of the company. Their executive compensation for the year ended on 30 June 2017 is given below:

		2016-17 Taka	2015-16 Taka
Managing Director's remuneration and benefit	(Note: 34.1)	6,000,000	6,000,000
Other Directors' salary and benefit	(Note: 34.2)	25,082,000	29,410,000
Other key management personnels' salary and benefit	(Note: 34.3)	25,263,180	25,697,816
		56,345,180	**61,107,816**

34.1 Managing Director's remuneration and benefit

Salary	6,000,000	6,000,000

34.2 Other Directors' salary and benefit

Salary	25,082,000	29,410,000

34.3 Other key management personnels' salary and benefit

Salary	18,791,402	16,340,350
Allowance	490,274	410,274
Bonus	4,228,066	7,353,157
Providend fund	1,753,438	1,594,035
	25,263,180	**25,697,816**

No Board Meeting attendance fees have been provided to any of the directors of the company for the year.
The Directors of the company did not take any benefit from the company other than the remuneration and -

a. Expense reimbursed to the managing agent –	Nil
b. Commission or other remuneration payable separately to a managing agent or his associate –	Nil
c. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into such concerns with the company -	Nil
d. The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year -	Nil
e. Any other perquisites or benefit in cash or in kind stating –	Nil
f. Other allowances and commission including guarantee commission -	
1) Pensions 2) Gratuities 3) Payment from Provident Fund 4) Compensation for loss of office 5) Consideration in connection with retirement from office	Nil

35. Disclosure as per Schedule XI, Part II, Para 7of the Companies Act 1994:

Particulars	2016-17 QTY	2015-16 QTY
Textiles:		
Installed Capacity (Kg)	8,030,000	8,030,000
Actual Production (Kg)	5,969,502	5,949,500
Utilization	74.34%	74.09%
Apparels:		
Installed Capacity (Pcs)	24,960,000	24,960,000
Actual Production (Pcs)	17,808,384	18,720,000
Utilization	71.35%	75.00%

36. Transaction in foreign currency

	2016-17 QTY	2015-16 QTY
C & F value of import		
Finishing Materials	9,634,269	7,082,224
Yarn	12,253,041	12,894,341
Dyes & Chemicals	4,064,435	4,175,230
Capital Machinery	1,046,597	577,081
	26,998,341	**24,728,877**
FOB Value of Export (USD)	**56,221,471**	**56,181,251**

37. Financial risk management

The management of the company has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies have been established to identify and analyse the risks faced by the company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. The company has exposure to the following risks from its use of financial instruments.

*Credit Risk
*Interest Rate Risk
*Currency Risk
*Liquidity/funding risk
*Market risk

37.1 Credit risk

Credit risk is the risk of a financial loss to the company if a client or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables.

As the company is involved in 100% export oriented business, all the sales are made against Letter of Credit (L/C). L/Cs provide guarantee against credit sales and minimise the credit risk to an acceptable level. Bills receivable arises due to the time difference between submission of bills to the bank for collection of proceeds and actual realisation of the proceeds.

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

		30.06.2017 Taka	30.06.2016 Taka
Accounts receivables	(Note: 7)	835,188,043	638,888,277
Advance, deposit and prepayment	(Note: 9)	327,478,318	247,271,679
Cash & Bank Balances	(Note: 11)	66,217,826	55,328,634
		1,228,884,187	**941,488,591**

The maximum exposure to credit risk for trade and other receivables as at the statement of financial position date by geographic regions was:

Domestic	475,466,218	244,118,760
Foreign	753,417,968	697,369,831
	1,228,884,187	**941,488,591**

37.2 Liquidity risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they falls due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date.

The following are the contractual maturities of financial liabilities of the company:

As on 30 June 2017

	Contractual cash flows (Taka)	1 year or less Taka	More than 1 year Taka
Long term loan	505,697,925	-	505,697,925
Finance Lease obligation	44,899,815	-	44,899,815
Short term loan	1,038,550,696	515,980,918	522,569,778
Provision for income tax	99,504,132	99,504,132	-
Liabilities for expenses	150,240,471	150,240,471	-
Accounts payable	761,672,950	761,672,950	-
	2,600,565,988	**1,527,398,471**	**1,073,167,517**

As on 30 June 2016

	Contractual cash flows (Taka)	1 year or less Taka	More than 1 year Taka
Long term loan	645,469,711	-	645,469,711
Finance Lease obligation	24,539,036	-	24,539,036
Short term loan	859,968,198	515,980,919	343,987,279
Provision for income tax	114,641,165	114,641,165	-
Liabilities for expenses	105,064,161	105,064,161	-
Accounts payable	681,059,277	681,059,277	-
Others payable	53,838,981	24,227,542	29,611,440
	2,484,580,528	**1,440,973,062**	**1,043,607,466**

37.3 Market risk

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.
In the past, in some occasion large buyers of different RMG exporters has decided to withdraw business, or has become bankrupt or were subject to regulatory injunction from importing from Bangladesh, creating a strong impact on the exporter. For EKCL single buyer concentration is not a major issue and they have longstanding relationship with overseas buyers. All of them regard EKCL as their global partners and the relationship can only be disrupted if EKCL fails to perform its commitments. Also, because of its dominant position in the export market it is always sought after by many buyers.

37.4 Currency risk

The company is exposed to currency risk on receiving of sales proceeds and payments made for raw materials purchase as well. Maximum of the company's foreign currency transactions are denominated in USD.

i) Exposure to currency risk

The company's exposure to foreign currency risk was as follows based on notional amounts:

	30.06.2017 USD	30.06.2016 USD
Foreign currency denominated assets:		
Accounts Receivable	10,362,135	8,149,085
FBPAR A/C with Dutch Bangla Bank Limited (USD)	703,829	620,527
FBPAR A/C with Dutch Bangla Bank Limited (Euro)	5,202	5,202
Margin A/C with Eastern Bank Limited (USD)	554,866	152,930
Margin A/C with Eastern Bank Limited (Euro)	760	760
Dutch Bangla Bank Limited FCAD (USD account)	147,690	595,881
Dutch Bangla Bank Limited FCAD (Euro account)	55	55
Eastern Bank Limited (USD account)	35,648	84,847
	11,810,184	**9,609,287**

	30.06.2017 USD	30.06.2016 USD
Foreign currency denominated liabilities:		
Deutsche Investitions- und Entwicklungsgesellschaft MbH:		
Loan I	-	-
Loan II	(3,750,000)	(5,250,000)
Accounts Payable	(8,746,150)	(9,203,283)
	(12,496,150)	**(14,453,283)**
Net exposure	**(685,966)**	**(4,843,997)**

	30.06.2017 Taka	30.06.2016 Taka
The following rate has been applied:		
Taka/USD	80.60	78.40
Taka/EURO	92.11	86.69

37.5 Business Risk

Managing Compliance – Currently RMG buyers specially the large buyers are very demanding and constantly tightening the compliance criteria. EKCL has been in the forefront of compliance among the RMG exporters in the county. They have compliant plants with effluent water treatment facility, childcare facility, adequate ventilation, spacious infrastructure lay out, etc. Till now they were able to meet all the compliance challenge in their 30 year plus business experience and is likely to do so in the coming years. EKCL mitigates compliance risk since it is WRAP certified and passed other audits from Department of Environment (DOE) and overseas buyers.

Achievement of sales volume – Historically, EKCL has been successful to achieve its sales target after expansion as most of its expansions are planned after receiving order indications from its buyers.

37.6 Interest Rate Risk

EKCL is enjoying banks finance in the form of working capital as well as term loan. As a bank fund borrower, the entity has to pay a significant amount of loan interests and charges. Bangladesh Bank has moved to remove the interest rate ceiling on lending in the wake of a massive liquidity crisis in the financial market letting the price to be determined by functioning of demand-supply interaction. This measure may invite interest rate instability, which may create volatility in the profitability of business like EKCL. It is the company risk of gain or losses on assets and liabilities due to changes in interest rates.

	30.06.2017 Taka	30.06.2016 Taka
Exposure of Interest Rate Risk		
Fixed Rate Bearing		
Term Loan	550,597,739	578,939,023
Short Term Loan	1,038,550,696	859,968,197

37.7 Operation Risk

Technology is a continuous process of development. Innovation of new and cost effective technology may obsolete existing technology, which may cause negative impact on the business. The project is equipped with good machineries and technology to cope with the modern textile world. The management both in head office and production premises seem to be competent and maintain the standard level of quality and to run the operations effectively. However, in order to reduce the operational risk, the company is yet to ensure an external control mechanism. The company has minimum exposure to operational risk.

37.8 Raw Material Supply Risk

The company receives yarn, dyes & chemicals both from local as well as foreign suppliers. Import based supplies are likely to be affected by any uncontrollable event or country risk to transaction or political barrier. Since inception the company did not face any such uncontrollable events so far because of maintaining good supply chain relationship with the suppliers of raw materials and in exceptional cases, it is confident to make alternative arrangement at shorter notice.

37.9 Exchange Rate Risk

Exchange rate risk arises from currency fluctuation in international trade. If Bangladeshi Taka is devalued and/or foreign currency revalued than the price of imported raw materials will go up which will decrease the overall profit margin. As the company is dependent upon the import for yarn, dyes, chemicals & accessories and in future it will be the same, volatility of exchange rate will have an impact on profitability of the company. For last couple of years, Bangladeshi Taka found carrying floated value and expected to follow the same which expose the company to significant exchange rate risk.

37.10 Power Generation Risk

The industrial bases of Bangladesh are mainly aided by natural gas-driven power generation which causes disruption occasionally and the weaving industry is not an exception. Smooth availability of gas will ensure the maximum functioning of the machineries. EKCL uses natural gas to produce power from captive power plant. Currently a circular from government has emerged to arrange alternate of gas due to recent acute gas crisis. The company is connected with 15 PSI gas line and currently does not any problem of gas pressure. So other things being constant, EKCL does not foresee significant risk for power generation.

38. Contingent liabilities

The business of the company is exempted on VAT payment on supplier payment as 100% export oriented company (SRO#170/Law/2000/269 Mushok dated 08.06.2009) but at the time of assessment of the company income tax for the assessment year 2014-15, the deputy commissioner of taxes (DCT) disallowed supply of maintenance items, spareparts, and consumable items of Tk.10,376,717 & Tk.6,786,150 and Tk.8,708,236 respectively. Salary and wages disallowed u/s 30(a), 30(e) and 30(i) though salary paid through banking channel above Tk.15,000 & required income tax deducted as well as deposited into government exchequer. But a demand note had been issued by DCT for an amount of Tk.14,769,609 without considering advance tax payment against vehicle Tk. 808,500 & FDR interest Tk.1,537,324 and import stage Tk.740,843.

Subsequently, the company has filed an appeal to commissioner (Appeal) dated 01.06.16, Appeal # 812/Cir-178/Tax:appeal:9/2015-16 which is settled.

39. Date of Authorisation

The Board of directors has authorised these financial statements for issue on 15 October 2017.

Dhaka,	Sd/-	Sd/-	Sd/-	Sd/-
15 October 2017	**Chief Financial Officer**	**Director**	**Managing Director**	**Chairman**

(Annexure-A)

Esquire Knit Composite Limited

Schedule of Property, Plant and Equipment
As at 30 June 2017

(Amount in Taka)

Name of the assets	Cost				Rate (%)	Depreciation				Written Down Value as on 30.06.2017
	Balance as on 01.07.2016	Addition During the period	Disposal	Balance as on 30.06.2017		Balance as on 01.07.2016	Charges for the period	Adjustment	Balance as on 30.06.2017	
a. Freehold assets										
Land and Land Development	89,486,908	-	-	89,486,908	-	-	-	-	-	89,486,908
Building	1,098,487,637	61,874,595	-	1,160,362,232	5%	243,256,976	55,595,360.87	-	298,852,337	861,509,895
Plant & Machinery	1,641,782,517	165,391,735	-	1,807,174,252	7%	1,016,287,862	65,711,225	-	1,081,999,087	725,175,164
Generator and Water Treatment	252,139,476	13,328,841	-	265,468,317	7%	136,496,352	16,677,441	-	153,173,792	112,294,524
Furniture and Office Equipment	119,373,374	16,305,861	-	135,679,235	10%	85,531,441	12,155,682.82	-	97,687,124	37,992,111
Motor Vehicle	28,894,445	-	-	28,894,445	15%	22,547,661	1,989,601.33	-	24,537,262	4,357,183
Software & IT	-	21,883,043	-	21,883,043	10%	-	5,995	-	5,995	21,877,047
Sub-Total	**3,230,164,356**	**278,784,074**	**-**	**3,508,948,430**		**1,504,120,291**	**152,135,306**	**-**	**1,656,255,598**	**1,852,692,832**
b. Revalued assets										
Land & Land Development	2,069,365,092	-	-	2,069,365,092	-	-	-	-	-	2,069,365,093
Sub-Total	**2,069,365,092**	**-**	**-**	**2,069,365,092**		**-**	**-**	**-**	**-**	**2,069,365,093**
c. Leasehold assets										
Motor Vehicle	61,579,025	-	-	61,579,025	15%	11,818,192	6,645,251	-	18,463,443	43,115,582
Sub-Total	**61,579,025**	**-**	**-**	**61,579,025**		**11,818,192**	**6,645,251**	**-**	**18,463,443**	**43,115,582**
Grand total as on 30 June 2017	**5,361,108,474**	**278,784,074**	**-**	**5,639,892,548**		**1,515,938,483**	**158,780,557**	**-**	**1,674,719,040**	**3,965,173,507**
Grand total as on 30 June 2016	**5,141,416,505**	**219,691,969**	**-**	**5,361,108,474**		**1,382,293,690**	**133,644,793**	**-**	**1,515,938,483**	**3,845,169,991**

Break-up of Land and Land Development:

Land acquisition cost	83,297,266
Land development cost	6,189,642
	89,486,908

Allocation of depreciation:

Factory overhead	137,984,027
Office & Administrative Expenses	20,796,530
	158,780,557

Note: Land and land development has been revalued at 31 December 2013 by an independent valuer
i) Name of Valuer : S.F. Ahmed & Co. Chartered Accountants
ii) Valuation method : Estimated Net Realizable Value Method (the market approach).
iii) Date of Capitalization: Revaluation surplus capitalized on 31 December 2013

(Annexure - B)

Esquire Knit Composite Limited

Store Ledger Summary

As at 30 June 2017

Sl #	Particulars	Opening		Purchase		Issue/Consumption		Closing Balance	
		Qty	BDT	Qty	BDT	Qty	BDT	Qty	BDT
Raw material									
1	Yarn	2,224,002	644,960,575	3,994,553	980,243,272	3,969,527	981,863,426	2,249,028	643,340,421
2	Dyes	100,521	118,351,053	172,414	146,552,205	170,333	144,271,907	102,603	120,631,351
3	Chemical	1,613,668	70,428,467	857,351	178,602,577	1,875,967	179,503,576	595,052	69,527,468
Finishing Materials		-	-						
4	Packing materials	-	58,132,982	-	125,227,648	-	95,808,248	-	87,552,381
5	Accessories	-	54,304,087	-	516,410,276	-	392,719,064	-	177,995,299
6	Sewing Thread	-	13,120,052	-	59,852,140	-	49,231,547	-	23,740,645
7	Printing & Embroidery materials	-	52,633,541	-	69,251,417	-	71,256,214	-	50,628,744
WIP and Finished Goods			-						
8	Work in Process	-	468,771,338	-	-	-	-	-	556,071,781
9	Finished goods	-	173,564,637	-	-	-	-	-	86,269,793
10	Material in transit	-	82,065,453	-	-	-	-	-	91,869,113
	Sub-Total	**3,938,191**	**1,736,332,185**	**5,024,318**	**2,076,139,535**	**6,015,826**	**1,914,653,983**	**2,946,682**	**1,907,626,996**
Factory overhead (Repair and Maintenance)									
1	Consumable items	-	21,647,182	-	40,032,636	-	8,792,630	-	52,887,188
2	Spare parts	-	67,997,040	-	82,934,120	-	108,244,293	-	42,686,867
	Sub-Total	**-**	**89,644,222**	**-**	**122,966,756**	**-**	**117,036,923**	**-**	**95,574,055**
	Grand Total	**3,938,191**	**1,825,976,406**	**5,024,318**	**2,199,106,291**	**6,015,826**	**2,031,690,906**	**2,946,682**	**2,003,201,051**

(Annexure - C)

Esquire Knit Composite Limited

Spare Parts Items

SL No	Items	Unit	30.06.2017		30.06.2016	
			Qty	Amount	Qty	Amount
1	Air Conditioner	BOTTLE	2	10,944	1	9,500
2	Air Conditioner	PCS	15	31,197	752	298,049
3	Air Conditioner	SET	3	138,240	1	25,000
4	Ball Bearing	PCS	6,434	2,698,875	3,852	2,211,927
5	Timing Belt	MTR	35	5,574	23	4,838
6	Timing Belt	PCS	452	424,614	361	430,316
7	Toothed Belt	PCS	305	492,476	227	512,657
8	V-Belt	PCS	1,778	484,623	1,092	417,794
9	Common (All)	KG	2	803	2	996
10	Common (All)	LBS	420	728,763	203	621,710
11	Common (All)	PCS	2,427	165,461	1,452	200,531
12	Common (All)	SET	6	6,463	3	4,277
13	Band Knife M/C	SET	5	2,707	3	2,350
14	Common M/C (Cutting)	PCS	2,801	335,797	1,556	263,170
15	FK Spreading Machine 590	PCS	6	1,387	4	1,204
16	FK Top Cut 9 M/C	PCS	90	245,554	96	218,963
17	Manual M/C	PCS	2,562	5,858,266	1,008	4,583,526
18	Spreader M/C (Brio 100)	PCS	204	541,216	119	426,849
19	VT-7000 M/C	BOX	750	285,690	250	123,998
20	VT-7000 M/C	PCS	770	679,242	477	480,659
21	VT-MX M/C	PCS	579	1,227,279	274	932,639
22	VT-MX M/C	PAIR	2	14,467	-	-
23	Automatic Tubular Emb M/C	PCS	641	212,301	427	184,289
24	Laser Cutter M/C	PCS	24	131,868	14	200,037
25	MG M/C	MTR	7	5,867	5	5,093
26	MG M/C	PCS	2,840	310,105	1,888	253,545
27	MG M/C	SET	2	1,325	1	1,150
28	Sunstar M/C	PCS	618	64,437	391	55,295
29	Tajima M/C	PCS	1,946	149,414	1,297	129,700
30	Auto Brass M/C	PCS	17	1,901	7	1,050
31	Biancalani Dryer Machine	PCS	5	201,618	3	175,015
32	Corino Slitting Machine	PCS	306	161,183	182	120,654
33	Dozzatex M/C	PCS	3	29,203	11	160,350
34	Egalizing Dryer M/C	PCS	3	340,157	2	295,275

35	Ferraro Compacting M/C	FEET	60	15,320	30	7,368
36	Ferraro Compacting M/C	PCS	162	1,586,324	107	850,771
37	Ferraro Compacting M/C	ROLL	9	172,800	6	150,000
38	Ferraro Compacting M/C	SET	2	288	1	250
39	Fongs M/C (F/D)	PCS	41	34,424	25	40,842
40	Fongs M/C (F/D)	SET	35	31,205	28	29,628
41	Lafer Compacting M/C	PCS	6	537,896	11	364,188
42	Lafer Sueding M/C	MTR	345	105,984	230	92,000
43	Mario Crosta(Brassing) M/C	MTR	59	28,961	39	25,139
44	Mario Crosta(Brassing) M/C	PCS	2	5,760	1	5,000
45	NPL M/C	PCS	5	346	3	300
46	NPL M/C	SET	5	346	-	-
47	Q Sun M/C	PCS	2	21,312	-	-
48	Robolab M/C	PCS	657	323,754	437	280,917
49	Santex M/C	FEET	15	1,048	10	910
50	Santex M/C	PCS	32	84,801	20	73,532
51	Sclavos M/C	PCS	1,340	4,161,639	1,097	4,464,222
52	Sclavos M/C	SET	12	17,287	13	294,743
53	Slitting M/C	FEET	39	41,725	36	24,400

SL No	Items	Unit	30.06.2017		30.06.2016	
			Qty	Amount	Qty	Amount
54	Slitting M/C	MTR	150	16,091,906	100	13,068,668
55	Slitting M/C	PCS	179	2,892,216	108	2,466,544
56	Slitting M/C	SET	8	129,600	1	12,500
57	Smartex M/C	FEET	18	3,456	12	3,000
58	Smartex M/C	PCS	51	44,006	34	38,200
59	Soft Flow Dyeing M/C	PCS	9	109,440	6	0
60	Soft Flow Dyeing M/C	SET	8	12,096	5	10,500
61	Stenter M/C	COIL	5	10,253	1	900
62	Stenter M/C	FEET	50	7,981	20	1,953
63	Stenter M/C	MTR	623	142,243	515	158,475
64	Stenter M/C	PCS	1,785	3,025,550	1,170	2,620,544
65	Tube Tex M/C	FEET	152	51,264	10	4,400
66	Tube Tex M/C	PCS	147	2,614,957	97	2,248,668
67	Tube Tex M/C	SET	9	82,944	4	52,000
68	Ultra Soft M/C	PCS	20	29,667	13	25,752
69	Washing M/C	PCS	6	44,289	4	38,445
70	Bartack M/C	PCS	3	248	2	215

71	Bartack M/C	SET	3	2,208	2	1,917
72	Button Hole & Stitch M/C	PCS	1,511	274,041	1,309	230,433
73	Button Hole & Stitch M/C	SET	11	17,269	5	11,558
74	Common (Garments)	PCS	704	146,384	1,188	153,127
75	Common (Garments)	POT	5	2,074	3	1,800
76	Feet of the Arm M/C	PCS	2	614	-	-
77	Feet of the Arm M/C	SET	6	6,912	3	5,400
78	Finishing Section	PCS	521	201,054	314	181,833
79	Finishing Section	SET	8	66	35	13,973
80	Flat Lock M/C	PCS	2,826	943,015	5,435	1,048,660
81	Flat Lock M/C	SET	48	43,586	32	53,794
82	Flat Seamer M/C	PCS	30	6,682	60	17,900
83	Fusing M/C	PCS	2	22,523	2	43,051
84	Kancai M/C	PCS	11	3,903	5	2,302
85	Kancai M/C	SET	21	36,610	14	31,780
86	Needle (Garments)	PCS	23	183	100	2,028
87	Needle (Garments)	PKT	7,560	773,513	6,537	841,332
88	Over Lock M/C	PCS	3,282	995,142	3,513	986,204
89	Over Lock M/C	SET	26	19,950	13	13,629
90	Pattern Cutting M/C	PCS	3	2,765	1	1,200
91	Plain M/C	PCS	4,946	222,988	3,307	309,643
92	Plain M/C	SET	66	29,734	46	25,418
93	Rib Cutter M/C	PCS	3,113	362,016	1,829	218,439
94	Rib Cutter M/C	SET	216	72,729	114	47,827
95	Snap Button M/C	PCS	3	13,363	1	5,800
96	Snap Button M/C	SET	-	1,636	-	1,420
97	8 Needles Cord Knitting Machine	PCS	-	-	15	24,225
98	Fukuhara M/C	PCS	762	930,775	507	766,464
99	Jack	PCS	5,175	330,741	3,450	287,102
100	Mayer & Cie M/C	BOX	5	52	3	45
101	Mayer & Cie M/C	PCS	4,004	2,980,165	1,638	1,289,530
102	Mayer & Cie M/C	PKT	6	2,534	4	2,200
103	Mayer & Cie M/C	SET	41	10,483	27	9,100
104	Needle (Knitting)	PCS	1,359,000	4,217,128	110,350	4,995,777
105	Orizo M/C	FEET	-	-	500	18,000
106	Orizo M/C	PCS	1,551	1,411,481	1,414	1,655,742
107	Orizo M/C	SET	9	63,383	6	55,020
108	Pailung M/C	PCS	1,067	959,856	711	833,209
109	Re-winder M/C	PCS	108	160,499	71	118,222

SL No	Items	Unit	30.06.2017		30.06.2016	
			Qty	Amount	Qty	Amount
110	Santoni Machine	PCS	18	41,363	12	35,905
111	Shima Shiki M/C	LTR	150	13,167	100	11,430
112	Shima Shiki M/C	PCS	954	736,389	1,456	865,654
113	Shima Shiki M/C	SET	9	19,953	4	8,640
114	Sinker	PCS	20,685	548,800	94,090	4,785,595
115	Stoll M/C	KG	9	38,570	5	30,128
116	Stoll M/C	LTR	90	61,033	40	35,320
117	Stoll M/C	SET	5	14,320	3	3,750
118	Photo Copier	PCS	9	42,390	-	10,756
119	Injection Moulding M/C SA-3	PCS	19	52,074	1	1,800
120	Label Cutting(Hy-2080) M/C	PCS	23	52,797	2	2,429
121	Label Printer(PT-6/2) M/C	PCS	24	110,211	9	4,440
122	Thermal Printer(SP4011-R) M/C	PCS	11	22,856	7	19,840
123	Alpha-8 26 Station 12Color M/C	PAIR	3	33,968	2	29,486
124	Alpha-8 26 Station 12Color M/C	PCS	48	426,874	167	346,895
125	Auto M/C	PCS	141	266,885	78	207,802
126	Caynne Quartz Flash "D" M/C	PCS	23	111,636	15	96,907
127	Caynne Quartz Flash "E" M/C	PCS	6	70,052	2	37,423
128	Challenger M/C	PCS	12	316,495	8	274,735
129	Chamelion M/C (Manual)	PCS	54	119,714	30	17,025
130	Diamond Back M/C	PCS	20	113,396	13	98,434
131	Exposer M/C (Manual)	PCS	50	95,000	2	320
132	Gas Dryer M/C	PCS	12	76,377	6	66,071
133	Hit Press M/C	PCS	26	107,480	-	-
134	Motif Setter Machine	SET	86	61,632	7	3,500
135	Performa-18 Colour Auto M/C	PCS	2,244	1,345,523	1,495	1,274,493
136	Takana Quartz Flash (CE03) M/C	PCS	38	115,200	23	89,850
137	Value Jet 1638 Printer (Sublim	PCS	47	869,133	21	725,908
138	Rubber & Seal Items	COIL	5	3,863	3	5,507
139	Rubber & Seal Items	FEET	522	21,586	1,121	59,731
140	Rubber & Seal Items	LBS	165	11,666	231	16,687
141	Rubber & Seal Items	PCS	11,856	1,150,213	8,084	1,071,995
142	Rubber & Seal Items	SET	42	224,097	26	18,453
143	Tools	BOX	31	111,630	-	-
144	Tools	PAIR	126	173,883	-	44,135
145	Tools	PCS	1,110	2,497,951	630	1,868,360
146	Tools	PKT	26	17,103	-	-

147	Tools	SET	2	56,116	7	7,274
148	Boiler	KG	285	166,812	50	7,998
149	Boiler	LBS	123	161,837	22	13,678
150	Generator (Gas)	PCS	144	7,885,000	-	-
151	Valve	PCS	97	622,080	160	589,814
152	S.S.M. M/C	PCS	2	9,901	-	9,701
153	Tong Gang M/C	PCS	87	216,680	-	86,681
	Total			**82,934,119**		**67,997,040**

Esquire Knit Composite Limited

Consumable Items

SL No	Items	Unit	30.06.2017		30.06.2016	
			Qty	Amount	Qty	Amount
1	Automobile	LTR	16	42,015	4	18,138
2	Automobile	ML	691	3,648,516	-	-
3	Automobile	MTR	-	-	-	-
4	Automobile	PCS	69	70,152	80	83,724
5	Automobile	POT	2	1,035	-	90
6	Computer Accessories	COIL	3	87,750	1	22,877
7	Computer Accessories	PCS	942	1,446,755	818	842,224
8	Computer Accessories	PKT	71	31,543	41	11,890
9	Medical Equipment	SET	9	35,804	-	-
10	Medicine	BOTTLE		25,198	-	75
11	Medicine	BOX	-	40,690	-	-
12	Medicine	PCS		494,252	-	-
13	Medicine	TUBE	-	168	-	-
14	Auxiliary Contractor	PCS	192	68,497	109	25,327
15	Ballast	PCS	67	23,618	12	2,683
16	Cable	COIL	214	1,275,731	125	486,308
17	Cable	FEET	219	11,476	107	(6,026)
18	Cable	KG	116	155,261	63	47,643
19	Cable	MTR	552	1,041,804	740	514,832
20	Cable Socket	PCS	15,625	109,586	11,896	56,978
21	Capacitor	PCS	1,389	79,639	851	32,987
22	Charger Battery	PCS	178	15,122	113	50,327
23	Circuit Breaker	PCS	67	1,056,003	116	453,772
24	Common (Electrical)	FEET	16	64	-	-
25	Common (Electrical)	KG	24	13,615	19	6,432
26	Common (Electrical)	MTR	518	19,897	-	-

27	Common (Electrical)	PCS	7,978	949,668	4,515	263,029
28	Common (Electrical)	PKT	154	32,991	76	11,485
29	Common (Electrical)	SET	22	6,175	21	9,368
30	Converter	PCS	5	360,261	3	135,800
31	Cooling Fan	PCS	118	82,969	54	25,752
32	Cut Out	PCS	194	6,038	112	2,276
33	DB Board	PCS	62	20,224	117	58,156
34	Electric Bulb	PCS	1,020	276,509	624	99,497
35	Electronic Card	PCS	12	281,418	7	106,080
36	Fuse	PCS	3,836	80,873	2,494	34,299
37	Holder	PCS	325	15,665	177	11,572
38	Holder	SET	152	30,001	86	11,052
39	Inverter	PCS	3	272,466	1	52,556
40	Magnetic Contractor	PCS	41	286,726	31	123,346
41	Meter	PCS	76	135,846	47	59,700
42	Motor	PCS	100	27,216	22	7,352
43	Overload Relay	PCS	100	271,076	61	106,661
44	Plug (Electrical)	PCS	142	11,352	81	3,797
45	Plug (Electrical)	PKT	59	2,343	40	1,623
46	Relay	PCS	270	62,491	171	24,531
47	Relay Base	PCS	16	2,618	-	807
48	Saddle Clamp	PCS	3,107	453,583	-	-
49	Saddle Clamp	PKT	-	-	1	72
50	Socket (Electrical)	PCS	71	37,883	93	19,092
51	Solenoid Valve	PCS	28	34,214	16	12,897
52	Starter	PCS	318	2,055	392	2,165
53	Switch	PCS	940	345,465	467	125,076
54	Tape (Electrical)	FEET	7,454	133,752	4,314	50,418
SL No	**Items**	**Unit**	**30.06.2017**		**30.06.2016**	
			Qty	**Amount**	**Qty**	**Amount**
55	Tape (Electrical)	MTR	86	1,326	50	500
56	Tape (Electrical)	PCS	6,288	377,066	3,711	147,126
57	Tape (Electrical)	ROLL	31	1,879	52	1,987
58	Tape (Electrical)	SET	2	318	1	120
59	Timer	PCS	16	17,526	11	7,823
60	Transformer	PCS	16	22,136	11	10,224
61	Tube Light	PCS	791	335,903	642	196,703
62	Warning Light	PCS	33	16,518	1	328
63	Fire Fighting Equipment	COIL	-	8,843	6	23,067

64	Fire Fighting Equipment	PCS	503	707,025	-	-
65	Fire Fighting Equipment	SET	3	15,917	-	-
66	Band	PCS	128	76,470	359	50,636
67	Channel	PCS	180	8,791	65	1,791
68	Elbow	PCS	2,665	370,584	549	138,951
69	Flanges	PCS	97	138,601	57	54,196
70	Nipple	PCS	76	15,134	39	6,219
71	Nut	PCS	-	-	-	1
72	Nut Bolt	PCS	-	278,112	200	105,835
73	Pipe	FEET	5,338	301,602	-	-
74	Plug	PCS	124	1,239	49	2,594
75	Reducer	PCS	50	18,222	1,034	79,091
76	Socket	PCS	4,412	80,794	1,242	32,044
77	Tee Socket	PCS	216	77,053	776	280,482
78	Union Socket	PCS	50	11,111	53	14,794
79	Hardware	COIL	3	95,886	1	17,650
80	Hardware	LBS	1	273	-	-
81	Hardware	KG	437	1,500,058	392	488,773
82	Hardware	LTR	5	8,639	-	1,697
83	Hardware	PKT	-	(0)	68	44,197
84	Hardware	POT	10	66,412	6	25,034
85	Hardware	ROLL	3	26,749	-	
86	Hardware	SET	21	3,701	12	1,395
87	Paint &Varnish	PCS	79	14,934	53	4,656
88	Paint &Varnish	PKT	79	1,680	-	-
89	Sanitary	GM	50,976	196,237	-	-
90	Sanitary	KG	37	3,026	7	755
91	Sanitary	LTR	76	65,717	34	24,696
92	Sanitary	PCS	1,360	253,099	850	93,431
93	Sanitary	PKT	5	368	4	179
94	Sanitary	SET	76	10,728	47	5,043
95	Laboratory Instrument	BOX	26	10,668	29	7,395
96	Laboratory Instrument	LTR	242	4,095	70	704
97	Laboratory Instrument	PAIR	21	3,024	-	-
98	Laboratory Instrument	PCS	961	905,135	408	245,950
99	Laboratory Instrument	PKT	5	3,581	3	1,350
100	Laboratory Instrument	ROLL	40	175,972	20	57,332
101	Oil & Lubricants	DRUM	21	627,376	-	-
102	Oil & Lubricants	PCS	1,664	457,787	1,134	233,069

103	Other Material	BOX	978	442,716	-	-
104	Other Material	MTR	-	46,242	-	-
105	Other Material	YDS	-	164,368	-	-
106	Pack & Package	MTR	294	6,765	711	10,665
107	Pack & Package	PCS	1,194,140	744,362	577,196	302,639
108	Pack & Package	ROLL	4,198	415,080	5,912	686,538
109	Supplies Items	BOOK	662	350,490	333	98,386
110	Supplies Items	PCS	24,698	919,804	14,217	347,904
SL No	**Items**	**Unit**	**30.06.2017**		**30.06.2016**	
			Qty	**Amount**	**Qty**	**Amount**
111	Supplies Items	SHEET	1,909	13,142,281	8,005	12,825,022
112	Supplies Items	BOX	323	655,809	592	251,307
113	Supplies items	KG	854	23,375	-	-
114	Supplies items	PKT	337	10,570	-	-
115	Supplies items	POT	5	391	-	-
116	Supplies items	SET	-	10,229	-	-
117	Supplies Items	PCS	50,905	1,711,707	34,814	651,431
118	Supplies Items	REAM	29	13,696	158	41,297
119	Supplies Items	ROLL	105	41,366	34	15,436
	Total			**40,032,637**		**21,647,182**

(Annexure - D)

Esquire Knit Composite Limited

Work in Process
As at 30 June 2017

(Figure in Taka)

Particulars	Opening	Addition in the process	Transfer into next process	Closing Balance
Knitting	135,437,822	767,731,859	834,586,079	68,583,602
Finished Fabric	245,966,885	1,238,284,143	1,366,245,987	118,005,041
Cutting	49,981,794	1,781,403,409	1,670,796,611	160,588,592
Embroidery	1,736,415	183,914,568	184,629,216	1,021,766
Printing	1,681,409	348,211,904	348,957,869	935,444
Sewing	33,967,013	2,722,689,969	2,549,719,646	206,937,336
Total	**468,771,338**			**556,071,781**

(Figure in Quantity)

Particulars	Opening	Addition in the process	Transfer into next process	Closing Balance
Knitting (kg)	453,634	4,058,252	4,206,514	305,372
Finished Fabric (kg)	768,173	4,206,514	4,573,113	401,574
Cutting (Pcs)	349,914	15,844,055	14,510,094	1,683,875
Embroidery (Pcs)	9,325	2,936,614	2,936,423	9,516
Printing (Pcs)	9,323	3,090,734	3,090,739	9,318
Sewing (Pcs)	156,411	14,510,094	13,710,094	956,411

Esquire Knit Composite Limited

Work in Process
As at 30 June 2016

(Figure in Taka)

Particulars	Opening	Addition in the process	Transfer into next process	Closing Balance
Knitting	107,336,512	881,157,049	853,055,739	135,437,822
Finished Fabric	244,046,050	1,188,683,200	1,186,762,365	245,966,885
Cutting	86,592,674	1,289,465,230	1,326,076,110	49,981,794
Embroidery	1,721,660	47,615,216	47,600,461	1,736,415
Printing	1,637,451	46,801,620	46,757,662	1,681,409
Sewing	32,899,752	1,942,033,211	1,940,965,950	33,967,013
Total	**474,234,099**			**468,771,338**

(Figure in Quantity)

Particulars	Opening	Addition in the process	Transfer into next process	Closing Balance
Knitting (kg)	524,135	2,851,699	2,922,200	453,634
Finished Fabric (kg)	692,630	2,818,300	2,742,757	768,173
Cutting (Pcs)	618,908	7,993,611	8,262,605	349,914
Embroidery (Pcs)	9,417	258,723	258,815	9,325
Printing (Pcs)	9,316	257,055	257,048	9,323
Sewing (Pcs)	159,410	8,230,987	8,233,986	156,411

(Annexure - E)

Esquire Knit Composite Limited

Schedule of Accounts Receivable
As at 30 June 2017

Sl #	Name of the creditors	Balance	3-6 month	6-12 month	exceeding 1 year
1	Adler	1,679,028	1,679,028	-	-
2	AO ODEZDHA [MODIES]	17,371,312	17,371,312	-	-
3	Best Seller [DK]	101,168,676	101,168,676	-	-
6	Brands of Scandinavia	4,532,128	4,532,128	-	-
7	C&A [$]	180,100,963	180,100,963	-	-
8	Capilano-Porshce	1,964,013	1,964,013	-	-
9	Celio	157,622,384	157,622,384	-	-
10	DVC	5,870,210	5,870,210	-	-
11	Esprit	47,408,569	47,408,569	-	-
12	Hofler	54,720,128	54,720,128	-	-
13	Hunkemoller	7,696,264	7,696,264	-	-
14	Mango	2,753,263	2,753,263	-	-
15	Mascot	86,396,976	86,396,976	-	-
16	MEXX CANADA	581,463	581,463	-	-
17	Next Sourcing Limited	62,615,166	62,615,166	-	-
18	Ostin	172,197	172,197	-	-
19	P&C	33,478,200	33,478,200	-	-
20	Pull and Bear	483,090	483,090	-	-
21	Ted Bernhardtz	12,638,200	12,638,200	-	-
22	Teddy	5,199,127	5,199,127	-	-
23	Walbusch Walter	14,004,762	14,004,762	-	-
24	Zara	2,037,428	2,037,428	-	-
25	Antim	25,932,092	25,932,092	-	-
26	Chaity composite Ltd	1,046,190	1,046,190	-	-
27	Fakir Fashion	930,336	930,336	-	-
28	Greenland Garments	2,423,770	2,423,770	-	-
29	Pioneer	2,771,900	2,771,900	-	-
30	Tasniah	1,590,206	1,590,206	-	-
	Total	**835,188,043**	**835,188,043**	**-**	**-**

(Annexure - F)

Esquire Knit Composite Limited

Schedule of Advance given to Creditors
As at 30 June 2017

Sl #	Name of the creditors	Nature of transaction	Balance	3-6 month	6-12 month	exceeding 1 year
1	Alef International	Dyes/Chemicals	2,292,310	1,896,500	395,810	-
2	Alliance Properties Ltd.	Land	1,500,000	1,500,000	-	-
3	Antim Knitting Dyeing & Finishing Ltd	Packing Materials	222,749	222,749	-	-
4	A One Polar Ltd.	Accessories	23,144	-	-	23,144
5	AQS Industries Ltd	Accessories	2,481,876	1,056,839	1,425,037	-
6	Architect's	Building	1,400,000	1,400,000	-	-
7	ASM Chemical Industries Ltd.	Dyes/Chemicals	235,500	235,500	-	-
8	Aziz Metal Engineering Works	Machine	500,000	-	-	500,000
9	Bhuiyan Fabrics Ltd.	Packing Materials	185,692	185,692	-	-
10	Bogra Knit Garments Industries Ltd.	Packing Materials	616,641	616,641	-	-
11	Control Data System	Maintenance	35,620	35,620	-	-
12	CU Certifications Ltd.	License Renewal	39,250	-	-	39,250
13	Dalco Building Service	Building	200,000	-	200,000	-
14	Esquire Electronics Ltd.	AC	6,909,269	1,589,540	2,186,858	3,132,871
15	Esquire Knit Composite Ltd (C&F)	C&F	265,697	265,697	-	-
16	E Touch Engineering.	Inventory Item	198,000	-	-	198,000
17	Ever Chem Corporation	Dyes/Chemicals	56,414	-	56,414	-
18	Everytech International	Dyes/Chemicals	242,450	43,200	-	199,250
19	Fair Chemicals	Dyes/Chemicals	838,468	348,500	489,968	-
20	Fair International Ltd.	Dyes/Chemicals	461,000	-	-	461,000
21	Famas	Inventory Item	20,000	20,000	-	-
22	Feedback Technologies	Maintenance	10,000	10,000	-	-
23	Globe Multitrade	Dyes/Chemicals	406,500	315,000	-	91,500
24	Green Tech Computer	Computer	11,885	11,885	-	-
25	Grihayan Rit Consortium.	Structural Assessment	37,500	-	-	37,500
26	Heritage Air Express	Traveilling	1,549,270	1,549,270	-	-
27	HPS Travels & Tours	Traveilling	305,398	305,398	-	-
28	Ice Qube.	Documentary	900,000	700,000	-	200,000
29	Jaba Textile Mills Limited	Accessories	28,860	-	-	28,860
30	K.C. Apparels Ltd. (Dyeing Unit)	Accessories	1,924,877	-	969,937	954,940
31	Keya Garments	Packing Materials	1,852,024	1,256,840	595,184	-
32	K.M.Enterprise	Dyes/Chemicals	22,162	16,138	-	6,024
33	Knit Excel Pvt. Ltd.	Accessories	146,831	146,831	-	-
34	Mahid Knitting	Packing Materials	963,700	-	963,700	-
35	Marble Corporation.	Tiles	700,000	700,000	-	-
36	Metro Knitting & Dyeing Mills Ltd.	Accessories	200	200	-	-
37	Mondol Knitwears Ltd.	Packing Materials	660	-	-	660
38	Moonlux Knit Garments Ltd.	Packing Materials	50,712	3,712	-	47,000
39	M/S. Noor Hosiery	Accessories	229,844	229,844	-	-
40	Olympia Fire Solutions	Fire Detection	600,000	600,000	-	-
41	Oriental Enterprise	Spare Parts	60,000	-	-	60,000
42	Padma Oil Co. Ltd.	Lubricant	502,480	502,480	-	-
43	Princess Transport Agency	Carrying	347,000	143,000	204,000	-
44	Rupali Insurance Co. Ltd.	Insurance	328,421	328,421	-	-
45	SIF Textile Industries Ltd.	Accessories	92,628	92,628	-	-
46	S.M.Engineering	Spare Parts	132,000	-	-	132,000
47	Sonar Bangla Insurance Ltd.	Insurance	373,546	373,546	-	-
48	Spark Knit Composite Ltd	Packing Materials	454,734	454,734	-	-
49	Sundaram Tiles Ltd.	Tiles	68,900	-	-	68,900
50	Tex Excellence Corporation	Spare Parts	958,000	-	958,000	-
52	Ultimate Information Technology	Web Site Development	20,000	-	20,000	-
53	Unicom Textile Mills Ltd.	Accessories	162,750	162,750	-	-
54	York Composite Ltd	Packing Materials	43,760	43,760	-	-
55	Z3 Corporation	Spare Parts	127,200	127,200	-	-
	Total		**32,135,923**	**17,490,115**	**8,464,908**	**6,180,899**

(Annexure - G)

Esquire Knit Composite Limited

Schedule of Accounts Payable

As at 30 June 2017

Sl. No.	Supplier name	Items	Total	0-3 Months	3-6 Months	More than 1 Year
1	A. H. Packing & Accessories Ltd.	Accessories	2,868,175	2,294,540	573,635	-
2	Albi Enterprise	Yarn	1,884,283	1,507,426	376,857	-
3	Alpha Plastic Packaging	Accessories	2,905,052	2,324,041	581,010	-
4	AHR Accessories Bd	Accessories	255,125	204,100	51,025	-
5	Amann Bangladesh Ltd	Accessories	713,278	570,623	142,656	-
6	AMS Fashion.	Accessories	507,228	405,782	101,446	-
7	Arif Knit spin Ltd	Accessories	3,904,895	3,123,916	780,979	-
8	Asia Composite Mills Ltd	Accessories	10,881,768	8,705,415	2,176,354	-
9	ASM Chemical Inds Ltd	Yarn	908,147	726,518	181,629	-
10	Babylon Trims Ltd	Dyes/Chemical	882,016	705,613	176,403	-
11	Badsha Textile Ltd	Accessories	2,992,813	2,394,250	598,563	-
12	Banga Plastic International Ltd.	Spare Parts	557,405	445,924	111,481	-
13	Bangpoo Chemicals Company	Accessories	1,341,600	1,073,280	268,320	-
14	Borsha Printers	Dyes/Chemical	647,301	517,841	129,460	-
15	Bezema AG I Switzerland	Yarn	11,690,588	9,352,471	2,338,118	-
16	BVM Overseas Ltd.	Dyes/Chemical	24,775,809	19,820,648	4,955,162	-
17	CHT R Beitlich GMBH	Yarn	6,045,228	4,836,182	1,209,046	-
18	CNL Flying Yang Patches Mfg Ltd.	Accessories	208,499	166,799	41,700	-
19	Checkpoint System BD Ltd	Accessories	281,125	224,900	56,225	-
20	Coats Bangladesh Ltd.	Dyes/Chemical	2,044,285	1,635,428	408,857	-
21	CRC Textile Mills Limited	Yarn	306,150	244,920	61,230	-
22	DB Tex Ltd.	Accessories	251,363	201,090	50,273	-
23	Didar Fabrics.	Accessories	272,905	218,324	54,581	-
24	Dongguan Hangxing Machinery Co. Ltd.	Accessories	22,877,964	18,302,371	4,575,593	-
25	Enam Labels Ltd.	Machineries	103,621	82,897	20,724	-
26	Envoy Textiles Ltd.	Accessories	1,236,958	989,567	247,392	-
27	Epyllion Limited	Yarn	174,584	139,667	34,917	-
28	Esquire Accessories Ltd.	Accessories	61,663,191	49,330,553	12,332,638	-

29	Esquire Dyeing Industries Ltd.	Dyeing Charge	80,176,063	64,140,851	16,035,213	-
30	ETACOL Bangladesh Ltd.	Accessories	1,649,540	1,319,632	329,908	-
31	Evince Textiles Limited.	Sub Contract	2,115,873	1,692,699	423,175	-
32	Fair Poly Limited.	Yarn	1,088,507	870,806	217,701	-
33	Fukuhara Industrial and Trading Co. Ltd.	Yarn	8,924,802	7,139,842	1,784,960	-
34	Giant Textiles Ltd.	Yarn	2,169,008	1,735,206	433,802	-
35	H. P. Chemical	Accessories	910,080	728,064	182,016	-
36	Huntsman (Singapore) PTE Ltd	Accessories	19,714,944	15,771,955	3,942,989	-
37	Impress Accessories Ltd.	Accessories	471,505	377,204	94,301	-
38	Inter labels Robust Bangladesh (PVT) Ltd	Accessories	381,800	305,440	76,360	-
39	Int'L TRIMMINGS & LABELS (BD) PVT. LTD.	Dyes/Chemical	528,430	422,744	105,686	-
40	Juki Singapore Pte Ltd.	Dyes/Chemical	5,850,522	4,680,417	1,170,104	-
41	K. M. Accessories.	Accessories	481,519	385,215	96,304	-
42	Kamal Yarn Ltd.	Sub Contract	7,004,738	5,603,790	1,400,948	-
43	Khan Garments Accessories.	Yarn	263,974	211,179	52,795	-
44	Label Shop BD.	Yarn	88,192	70,554	17,638	-
45	Loyal Textile Mills Ltd.	Yarn	26,243,585	20,994,868	5,248,717	-
46	Lucky Spinning Co. Ltd	Accessories	17,673,247	14,138,597	3,534,649	-
47	M & U Packaging Ltd.	Machineries	2,185,730	1,748,584	437,146	-
48	M and U Packaging Ltd.	Embroidery Printing	770,397	616,318	154,079	-
49	M R Tex.	Yarn	79,034	63,227	15,807	-
50	M S Accessories.	Accessories	263,488	210,790	52,698	-
51	M.N.S Garments Printing	Sub Contract	7,949,605	6,359,684	1,589,921	-
52	Mainetti (Bangladesh) Pvt. Ltd.	Accessories	151,816	121,453	30,363	-
53	Maksons Spinning Mills Ltd.	Machineries	5,526,400	4,421,120	1,105,280	-
54	Maral Overseas Ltd.	Accessories	23,360,416	18,688,333	4,672,083	-
56	Mon Trims Ltd.	Fabrics	3,211,582	2,569,266	642,316	-
57	Morarjee Textile Ltd.	Yarn	789,276	631,421	157,855	-
58	Multazim Spinning Mills Ltd.	Embroidery Printing	930,225	744,180	186,045	-
59	Next Accessories Ltd.	Yarn	135,821	108,657	27,164	-
60	Natco Global Packaging Dhaka Ltd.	Woven Fabrics	950,387	760,310	190,077	-
61	Naturub Accessories (BD) Ltd.	Accessories	179,778	143,822	35,956	-

62	NF Textile Mills	Accessories	626,582	501,266	125,316	-
63	Nine United Bangladesh Ltd.	Yarn	2,668,699	2,134,959	533,740	-
64	Orient Button Ltd.	Accessories	493,611	394,888	98,722	-
65	Osman Interlinings Ltd	Yarn	1,765,434	1,412,348	353,087	-
66	Pahartali Textile & Hosiery Mills	Fabrics	15,344,977	12,275,982	3,068,995	-
67	Paramount Textile Limited -	Accessories	304,286	243,429	60,857	-
68	Parkway Packaging & Printing Ltd.	Fabrics	217,133	173,707	43,427	-
69	Pegasus Sewing Machine PTE Ltd.	Accessories	10,218,188	8,174,550	2,043,638	-
70	Prime Composite Mills Ltd.	Accessories	29,419,446	23,535,557	5,883,889	-
71	PT Pacific Texindo Industries	Yarn	19,782,999	15,826,399	3,956,600	-
72	R.M.T Textile Mills Ltd.	Fabrics	18,494,264	14,795,411	3,698,853	-
73	Rajasthan SPG & WVG Mills Ltd.	Accessories	474,602	379,682	94,920	-
74	Rapid Trim Solution.	Accessories	676,836	541,469	135,367	-
75	Reedisha Blended Yarn Ltd.	Yarn	15,207,709	12,166,167	3,041,542	-
76	S & A Trims and Tags	Yarn	131,055	104,844	26,211	-
77	Shahara Enterprise	Yarn	100,088	80,070	20,018	-
78	SHAOXING CITY YIDEJIN KNITTING OC. LTD.	Yarn	511,272	409,018	102,254	-
79	Shima Sheiki Mfg. Ltd.	Yarn	18,720,000	14,976,000	3,744,000	-
80	Siam Computerized Elastic Inds. Ltd.	Accessories	1,198,894	959,115	239,779	-
81	SML Packaging Solutions BD Ltd	Yarn	80,591	64,473	16,118	-
82	Sportking Synthetics	Accessories	5,970,857	4,776,685	1,194,171	-
83	Sun Tin Lun International Gmt. Accessories.	Accessories	138,286	110,629	27,657	-
84	Sunshine Accessories MFC BD Ltd.	Yarn	1,809,095	1,447,276	361,819	-
85	Suzhou Shungpeng Textile Co. Ltd, China	Dyes/Chemical	468,472	374,777	93,694	-
86	T & T Industries Corporation	Accessories	6,118,229	4,894,583	1,223,646	-
87	Texplus Fabrics	Accessories	449,433	359,546	89,887	-
88	Tex-R Accessories Int'l	Accessories	462,564	370,052	92,513	-
89	Tex Trims.	Accessories	405,265	324,212	81,053	-
90	Thermax Melange Spinning Mills Ltd.	Accessories	603,763	483,011	120,753	-
91	Trade Asia International Pte Ltd.	Accessories	1,862,085	1,489,668	372,417	-
92	Unicon Textile Mills.	Sub Contract	7,864,210	6,291,368	1,572,842	-
93	Uniglory Paper & Packing Ltd.	Yarn	1,294,762	1,035,809	258,952	-

94	Vision Trade International	Accessories	1,096,007	876,806	219,201	-
95	Vardhman Polytex Ltd.	Dyes/Chemical	18,017,664	14,414,132	3,603,533	-
96	Walid Offset Printers.	Machineries	551,291	441,033	110,258	-
97	Winmark Enterprise -	Dyes/Chemical	4,039,602	3,231,682	807,920	-
98	Winsome Yarn Ltd	Accessories	8,476,816	6,781,453	1,695,363	-
99	WUJIANG YUNSHENG IMPORT & EXPORT CO. LTD.	Accessories	1,591,436	1,273,149	318,287	-
100	XIAMEN C &D RESOURCES LTD. CHINA.	Accessories	852,930	682,344	170,586	-
101	Yester Accessories Company Ltd	Yarn	543,946	435,157	108,789	-
102	Yilteks Ic Ve Dis Ticaretas	Fabrics	22,487,745	17,990,196	4,497,549	-
103	Yunusco T and A (BD) Ltd.	Yarn	264,967	211,974	52,993	-
104	Yunusco T&A(BD) Limited (Unit-2	Dyes/Chemical	4,461,747	3,569,398	892,349	-
105	Zhejiang Kingtex Trading Co. Ltd.	Fabrics	1,882,701	1,506,161	376,540	-
106	Zipper and Button Industries Ltd.	Fabrics	721,426	577,141	144,285	-
107	Brilliant Summit Trading Ltd. HK	Accessories	2,029,225	1,623,380	405,845	-
108	Eastern Hill (Far-East) Ltd. HK -	Accessories	635,584	508,467	127,117	-
109	Freudenberg & Vilene Intl Ltd.	Yarn	465,195	372,156	93,039	-
110	QSI INDUSTRIES ASIAISPTE LTD. SINGAPORE.	Accessories	1,779,149	1,423,319	355,830	-
111	QST INDUSTREIS ASIA PTE LTD.-	Accessories	1,106,477	885,181	221,295	-
112	SHANGHAI SBS ZIPPER MANUFCACTURING CO	Accessories	455,953	364,762	91,191	-
113	Tyco Integrat Security SL. Madrid.	Yarn	601,023	480,819	120,205	-
114	A-Tex International Ltd.	Machineries	250,423	200,338	50,085	-
115	Bengal Tex	Machineries	231,073	184,858	46,215	-
116	Bijoya Lining & Accessories	Machineries	232,360	185,888	46,472	-
117	Button Tex Ltd	Machineries	434,419	347,535	86,884	-
118	Dody	Accessories	315,120	252,096	63,024	-
119	EACHQN TEXTILE CORPORATION LTD.	Accessories	229,392	183,514	45,878	-
120	Fabitex Industries Ltd.	Accessories	486,512	389,209	97,302	-
121	F.K.Textile Mills Limited	Accessories	617,398	493,918	123,480	-
122	J.K Knit Composite Ltd.	Accessories	670,698	536,558	134,140	-
123	JKR Thread and Accessories.	Accessories	553,439	442,751	110,688	-
124	Maxim Label & Packaging Bangladesh PVT. Ltd.	Accessories	425,513	340,411	85,103	-

125	McDry Desiccant Limited.	Accessories	230,790	184,632	46,158	-
126	M.M.Corporation.	Accessories	1,530,880	1,224,704	306,176	-
127	Moon Tex.	Accessories	869,910	695,928	173,982	-
128	Pacific Button Industries Ltd.	Accessories	109,200	87,360	21,840	-
129	Packmat Industries Ltd.	Dyes/Chemical	122,792	98,234	24,558	-
130	Paxar Bangladesh Ltd.	Dyes/Chemical	638,220	510,576	127,644	-
131	Rexit International.	Yarn	192,462	153,970	38,492	-
132	SBC Garments Accessories Mfg (BD) Ltd.	Accessories	185,796	148,637	37,159	-
133	Unitex Labels Ltd.	Yarn	305,353	244,282	61,071	-
134	Dystar Singapore PTe Ltd	Yarn	12,772,563	10,218,051	2,554,513	-
135	BIGM Company (Pvt) Ltd.	Accessories	1,975,000	1,580,000	395,000	-
136	Al-Mostafa Printing & Packing Ind. Ltd. U-2	Accessories	2,334,200	1,867,360	466,840	-
137	Mercantile Color Print & Pack	Accessories	2,355,000	1,884,000	471,000	-
138	M.N.Packing& Printing Accessories	Accessories	2,730,000	2,184,000	546,000	-
139	Monno Attire Ltd.	Accessories	3,007,518	2,406,015	601,504	-
140	Screen line Embellishers BD Ltd.	Machineries	488,356	390,685	97,671	-
141	Shine Embroidery Ltd.	Software	704,179	563,343	140,836	-
142	SIF Textile Industries Ltd.	Accessories	1,333,121	1,066,497	266,624	-
143	A.T&T Spinning Mills Ltd.	Accessories	1,415,147	1,132,118	283,029	-
144	Jaba Textile Mills Ltd.	Sub Contract	8,380,743	6,704,594	1,676,149	-
145	Square Textile Ltd.	Lab Test	1,613,437	1,290,750	322,687	-
146	Aamra Resources Ltd.	Internet	87,364	87,364	-	-
147	Abdullah Collar and Fabrics	Packing Material	9,780	-	-	9,780
148	ACNABIN	Audit	387,000	387,000	-	-
149	A,F.K Knit Wear	Packing Material	786,926	175,000	-	611,926
150	Al Amin Export Ltd.	Packing Material	121,000	-	-	121,000
151	AllPort Cargo Services (AIR) Ltd.	Freight	1,601,548	1,601,548	-	-
152	Al Madina Knitting Mills.	Accessories	19,472	19,472	-	-
153	Amantex Limited	Accessories	21,720	-	-	21,720
154	Anlima Textile Ltd.	Packing Material	1,890	1,890	-	-
155	Antim Knit Composite Ltd.	Accessories	620,270	620,270	-	-
156	Arif Enterprise Ltd.	Yarn	716,850	-	716,850	-

157	AR Trade International	Consumable Item	64,900	64,900	-	-
158	Asgar Trading	Consumable Item	1,788,719	1,185,000	603,719	-
159	Asif Enterprise	Dyes/Chemicals	114,500	114,500	-	-
160	ASN Trading	Tiles	2,275,020	-	-	2,275,020
161	AST Knitwear Ltd.	Accessories	500,000	-	-	500,000
162	Asuchem	Dyes/Chemicals	10,000	-	-	10,000
163	Auto Ceramic Co.(Pvt.) Ltd.	Tiles	94,450	-	-	94,450
164	Auto Fashion	Car	600,000	-	-	600,000
165	Automation Engineering	Electrical Item	148,995	148,995	-	-
166	Automation Power Generation	Spare Parts	199,507	199,507	-	-
167	Badhan Electronics	Electronics Item	32,090	32,090	-	-
168	Badon Fashion Ltd.	Accessories	307	-	-	307
169	Banani Trade Associates	Spare Parts	813,796	813,796	-	-
170	Bangla Chem	Dyes/Chemicals	346,000	346,000	-	-
171	Bangladesh National Insurance Co. Ltd.	Insurance	101,000	101,000	-	-
172	Bangladesh Telecom Ltd.	Wireless	75,600	-	-	75,600
173	B.Brothers Garments Co.Ltd.	Packing Material	152,399	152,399	-	-
174	BBS Cables	Cables	486,274	-	486,274	-
175	Benetex Industries Limited	Packing Material	80,684	-	80,684	-
176	Bentwood.	Tiles	438,000	-	-	438,000
177	Bhuyan Textile Mills	Accessories	69,872	-	69,872	-
178	Billal Boring &Eng. Works	Maintenance	10,000	-	-	10,000
179	B.L Apparels Ltd	Packing Material	10	-	-	10
180	Bridge Chemie	Dyes/Chemicals	1,000	-	-	1,000
181	Brothers Enterprise	C&F	384,293	-	-	384,293
182	Buraq Enterprise.	Car	384,000	-	-	384,000
183	Chaity Composite Ltd.	Finishing Materials	150,301	-	150,301	-
184	Chemi Colours Ltd.	Dyes/Chemicals	329,000	-	-	329,000

185	Confidence Associates	Consumable Item	199,970	199,970	-	-
186	Crystal Insurance Company Limited	Insurance	50,400	-	50,400	-
187	Daffodil Electric Co.	Maintenance	45,000	45,000	-	-
188	Daika (Chemiland) Ltd.	Dyes/Chemicals	842,775	542,000	300,775	-
189	Dana Engineers Int'L Ltd.	Spare Parts	1,020,054	865,420	154,634	-
190	Data soft Systems Bangladesh Limited	Maintenance	14,840	-	-	14,840
191	Delma Structure Builders Ltd.	Building Construction	250,000	-	-	250,000
192	DHL Worldwide Express	Courier	2,327,991	2,327,991	-	-
193	Dysin International Ltd.	Dyes/Chemicals	160,000	-	160,000	-
194	Energy Pac Engineering Ltd.	Maintenance/Spare Parts	194,400	-	-	194,400
195	Epyllion Knitex Ltd.	Finishing Materials	47,211	-	-	47,211
196	Esquire Plastics Ltd.	Consumable Item	326,245	-	262,364	63,881
197	Esquire Testing Services (BD) Ltd	Lab Test	3,964,111	682,637	484,896	2,796,578
198	Euro Tex International	Inventory Item	125,000	125,000	-	-
199	Ever Green Knitwear	Finishing Materials	602,524	356,800	120,244	125,480
200	Fakir Fashion Ltd.	Finishing Materials	16,996	-	-	16,996
201	Falcon Imaging Solution	Computer	60,600	60,600	-	-
202	Fariha Knit Tex Ltd.	Finishing Materials	7,270	-	-	7,270
203	F.F Trading Corporation	Accessories	684,790	48,000	-	636,790
204	F.K.N Textile Ltd.	Packing Material	179,220	179,220	-	-
205	Four Line	Finishing Materials	469,143	469,143	-	-
206	FUCHS Lubricants Bangladesh Ltd.	Lubricant	320,100	-	-	320,100
207	Glade Systems	Computer	131,135	131,135	-	-
208	Green Delta Insurance Co. Ltd.	Insurance	506,826	506,826	-	-
209	Greenland Technologies Ltd	Consumable Item	32,000	-	32,000	-
210	Habigonj Textiles Limited.	Accessories	254,165	254,165	-	-
211	Hamban Knitwear's Ltd.	Accessories	60,774	60,774	-	-

212	Hamza Textiles Ltd.	Accessories	1,556,652	-	-	1,556,652
213	Harmony Trims Limited	Printing	99	99	-	-
214	Hatil Complex Ltd.	Furniture	4,138,634	-	-	4,138,634
215	Hellmann Worldwide Logistics	Freight	2	2	-	-
216	Hi Tech Color Chem	Dyes/Chemicals	88,500	88,500	-	-
217	H&R Print Consultants	Computer	38,100	-	-	38,100
218	H.S. Corporation	Dyes/Chemicals	2,762,007	-	1,560,000	1,202,007
219	Iconic Engineering & Trading Company	Electrical Item	751,027	240,000	-	511,027
220	Imperial Allied Chemicals Ltd.	Dyes/Chemicals	43,898	-	-	43,898
221	Imperial Dye Chem Co. Ltd.	Dyes/Chemicals	120,525	-	-	120,525
222	Industrial Automation & Engineering Co.	Spare Parts	60,974	60,974	-	-
223	Innova Textiles Ltd.	Packing Material	64,037	-	-	64,037
224	ITS Labtest BD. Ltd.	Lab Test	755,744	755,744	-	-
225	Jahid Office Equipment	Computer	47,185	-	47,185	-
226	Joy Composite (Pvt) Ltd	Packing Material	1,000	1,000	-	-
227	K.A. Furniture Mart.	Furniture	3,100,000	-	3,100,000	-
228	Kamal Trading Corporation	Inventory Item	26,620	26,620	-	-
229	Kentucky Textiles Limited	Packing Material	2,322,453	1,686,520	635,933	-
230	Korea Trading	Dyes/Chemicals	78,000	78,000	-	-
231	Kuehne + Nagel Ltd.	Freight	749,083	749,083	-	-
232	L 2 Knitting Ltd.	Packing Material	2,077,088	698,760	503,595	874,733
233	Latex Limited	Maintenance	70,000	-	-	70,000
234	Legend Dychem Co.	Dyes/Chemicals	699,403	-	-	699,403
235	Long Beach Hotel Ltd.	Guest Bill	105,464	-	-	105,464
236	Lubricants Asia Limited	Lubricant	305,318	305,318	-	-
237	Maa Knitting & Dyeing Ind's Ltd.	Packing Material	2,298	2,298	-	-
238	Maan Bangladesh Ltd.	Service Charge	30,000	30,000	-	-

239	Macro Cable Ltd	Cables	260,000	260,000	-	-
240	MA Knit &Fabrics	Packing Material	286,046	286,046	-	-
241	Marble Di Carrara (Pvt.) Ltd.	Tiles	1,940	1,940	-	-
242	Marcella Energy.	Consumable Item	35,000	35,000	-	-
243	Maria Knitting	Accessories	64	64	-	-
244	Mars Knitting & Dyeing Ltd.	Accessories	76,185	-	-	76,185
245	Maxim Label & Packaging Bangladesh PVT. Ltd.	Accessories	1	1	-	-
246	Max & Zusun (BD) Co.	Spare Parts	90,000	-	-	90,000
247	McDry Desiccant Ltd.	Accessories	107,400	107,400	-	-
248	Melon Tex Composite Ltd.	Packing Material	564,004	-	-	564,004
249	M.I.Cement Factory Ltd.	Cement	435,000	435,000	-	-
250	Milnars Pumps Ltd	Water Pump	118,073	118,073	-	-
251	Mishok Engineering Works	Spare Parts	84,000	84,000	-	-
252	M.M.Corporation	Spare Parts	1,150	-	1,150	-
253	M.M.H.Transport	Carrying	1,913,062	1,248,500	664,562	-
254	M.N.S. Trading	Dyes/Chemicals	324,000	324,000	-	-
255	Monaz Air technology Ltd.	Consumable Item	35,000	35,000	-	-
256	Mridha Knitwear	Packing Material	22,057	-	-	22,057
257	Elora Knitting	Accessories	23,968	23,968	-	-
258	H. R. Trading	Dyes/Chemicals	813,000	813,000	-	-
259	Kohinur Textile	Packing Material	38,362	-	-	38,362
260	M. Spot Chemical Products.	Consumable Item	20,280	-	20,280	-
261	R.S. Enterprise	Dyes/Chemicals	70	70	-	-
262	S.S. Enterprise	Dyes/Chemicals	1,962,162	1,372,522	589,640	-
263	Sun Flower Rubber & Eng. Works	Spare Parts	5,000	5,000	-	-
264	NAF Overseas (Pvt) Ltd.	Spare Parts	368,427	368,427	-	-
265	New Technology Eng. Works	Rep. & Maintenance	280,000	280,000	-	-

266	NITS SERVICE (PVT.) LTD.	Car Tracking	84,700	-	84,700	-
267	NRG Composite Yarn Dyeing	Accessories	3,060	-	-	3,060
268	Nyochem	Dyes/Chemicals	99,050	-	-	99,050
269	Omi International	Machine Rent	150	-	-	150
270	Orion Enterprise	Consumable Item	117,800	-	-	117,800
271	Pacific Associates Ltd.	Spare Parts	225,800	225,800	-	-
272	P.A. Knit Composite Ltd.	Packing Material	118,542	118,542	-	-
273	Panaroma Computer	Computer	454,880	454,880	-	-
274	Paradise Cables Ltd	Cables	274,366	-	-	274,366
275	Paragon International	Consumable Item	255,095	-	-	255,095
276	People's Mill Store	Spare Parts	60,760	-	60,760	-
277	Piyal International Ltd.	Dyes/Chemicals	38,750	-	-	38,750
278	Pragati Insurance Co. Ltd.	Insurance	3,719,017	3,719,017	-	-
279	Prime Marble & Granite	Tiles	18,500	18,500	-	-
280	Radisson BLU	Hotel	350,000	350,000	-	-
281	RAK PAINTS (PVT.) LTD.	Distemper	18,485	-	18,485	-
282	Reckon Exim (BD) Limited	Accessories	225,500	225,500	-	-
283	RFL Plastics Ltd.	Consumable Item	383,500	-	-	383,500
284	RK Freight Ltd.	Freight	69,355	-	69,355	-
285	R.K. Group (Knit Dyeing Sec.)	Packing Material	39,297	-	-	39,297
286	Robust International Ltd.	Accessories	90	90	-	-
287	Rony Knit Composite (Pvt.) Ltd.	Accessories	619,902	369,540	250,362	-
288	R.S.Textile Mills	Packing Material	57,597	-	-	57,597
289	Rupashi Knit Wears Ltd. (Printing)	Packing Material	79,375	-	79,375	-
290	Rupkatha Three Piece House	Accessories	2,980	-	-	2,980
291	Saad Knit Wear Ltd.	Packing Material	23,227	-	675	22,552
292	SAF Chemicals	Dyes/Chemicals	76,450	76,450	-	-

293	Sahil Group	Accessories	59,913	59,913	-	-
294	Sara Knitwear Ltd.	Packing Material	1,892,994	-	-	1,892,994
295	SAS Enterprise	Dyes/Chemicals	303,628	-	115,520	188,108
296	S & A Trims and Tags	Accessories	88	88	-	-
297	Sayam Knit Fab	Accessories	39,785	39,785	-	-
298	S & Brothers Flat Knit Industry	Packing Material	1,414,063	689,540	724,523	-
299	SGS Bangladesh Ltd.	Lab Test	701,059	531,184	-	169,875
300	Shahchand Paribahan Sangstha	Carrying	5,282,125	3,395,725	1,886,400	-
301	Shah Sharif 's Resources Ltd.	Spare Parts	580,403	-	-	580,403
302	S.Haque & Sons	C&F	1,851,950	1,054,780	797,170	-
303	Sharif Engineering & Servicing Ltd.	Machine Rent	260	260	-	-
304	Sharmin Electric & Engineering Works	Maintenance	25,500	25,500	-	-
305	Sheikh Brother's Knitwear	Accessories	94,984	94,984	-	-
306	Siam Ibrahim Fashion	Packing Material	52,447	52,447	-	-
307	Sikder Apparel Hosiery Ltd.	Packing Material	711,422	-	-	711,422
308	Sobur Construction	Building	42,000	42,000	-	-
309	Sonali Fabrics & Textile Mills (PVT) Ltd.	Accessories	1,383,924	729,144	654,780	-
310	Sultan Stationery	Stationery	641,617	641,617	-	-
311	Swiss Colours	Consumable Item	145,202	-	145,202	-
312	Tamim Electric & Engineering Works	Rep. & Maintenance	105,000	-	105,000	-
313	Tanveer Fashion	Accessories	11,366	-	-	11,366
314	Technical World	Spare Parts	17,000	17,000	-	-
315	Textile Auxiliaries	Dyes/Chemicals	400,075	400,075	-	-
316	Thakral Information Systems Pvt. Ltd.	Computer Supplies	11,369	-	11,369	-
317	The Institute of Chartered Accountants of Bangladesh	Advertisement	150,000	150,000	-	-
318	Thermotech Green Products Ltd.	Rep. & Maintenance	15,000	-	-	15,000
319	The Tool Master & Engineering Co.	Fan	66,000	-	66,000	-

320	THE X GRAPHICS	Design	199,305	199,305	-	-
321	Transmarine Logistics Ltd.	Freight	49,395	-	-	49,395
322	TUV Rheinland Bangladesh (Pvt.) Ltd.	Lab Test	27,303	27,303	-	-
323	UFI Express Limited	Courier	38,574	38,574	-	-
324	UL VS Bangladesh	Lab Test	470,379	154,597	-	-
325	Union Chemie Colour Corp.	Dyes/Chemicals	290	290	-	-
326	Unique Syndication	Grey Yarn	880,175	-	-	880,175
327	Universal Procurement Systems Pte Ltd.	Consumable Item	11,987,128	6,122,035	-	12,614
328	Vision Tex Co.	Spare Parts	135,830	135,830	-	-
329	Waterchem Technology	Dyes/Chemicals	118,800	-	118,800	-
330	Xoom Auto.	Car	234,300	-	-	234,300
331	Young Associate	Accessories	51,100	-	-	51,100
332	Zaman Sewing Center	Accessories	165,310	165,310	-	-
333	Z.R Colour Chem Corporation	Dyes/Chemicals	36,000	-	-	36,000
			761,672,950	**579,021,725**	**149,801,278**	**26,681,689**

(Annexure-H)

Esquire Knit Composite Limited

Schedule of financial asset and liabilities held in foreign currency
As at 30 June 2017

SL #	Particulars	Amount (USD)	Amount (Euro)	Amount as per Bangladesh Bank rate (Taka)	As per Ledger (Taka)	(Gain)/Loss (Taka)
	Monetary Assets					
1	Accounts Receivable	10,362,135		835,188,043	826,217,500	(8,970,543)
2	FBPAR A/C with DBBL-in USD	703,829		56,728,643	86,406,096	29,677,453
3	FBPAR A/C with DBBL -in Euro		5,202	479,156	490,967	11,811
4	Margin A/C with EBL-in USD	554,866		44,722,219	45,649,500	927,281
5	DBBL FCAD-in Dollar	147,690		11,903,787	10,723,406	(1,180,381)
6	DBBL FCAD-in Euro		55	5,097	75,408	70,311
7	EBL FCAD in USD	35,648		2,873,209	2,535,349	(337,860)
8	EBL FCAD in Euro	-	760	69,959	71,683	1,724
		11,804,167	**6,017**	**951,970,112**	**972,169,908**	**20,199,797**
	Monetary Liabilites					
7			-	-		-
	DBBL-EDF	1,535,721		123,779,099	123,618,470	160,629
	EBL-EDF	325,753		26,255,686	25,967,333	288,353
9	DEG Loan-II	3,750,000		302,250,000	285,881,250	16,368,750
10	Accounts Payable	8,746,150		704,939,704	699,087,225	5,852,480
	Total	**24,300,318**	**6,017**	**1,959,159,816**	**1,957,138,383**	**42,870,008**

Conversion rate at closing rate

Euro	92.11
USD	80.60

29.06.17 Bangladesh Bank

(b) Information as is required under section 186 of the †Kv¤úvwb AvBb, 1994 relating to holding company

As there is no holding company, Information as is required under section 186 of the company Act 1994 is not applicable here.

(c) Selected ratios as specified in Annexure-D

Auditor's certificate regarding calculations of EPS and Other Ratios of Esquire Knit Composite Limited

Based on the audited financial statements of Esquire Knit Composite Limited we certify that the Company maintained the following ratios for the year ended 30 June 2017, period ended 30 June 2016 and for the years ended 31 December 2015, 2014, 2013 and 2012:

Particulars	30.06.17	30.06.16	31.12.15	31.12.14	31.12.13	31.12.12
I. Liquidity Ratios :						
(i) Current Ratio; and	1.47	1.46	1.45	1.50	1.27	1.00
(ii) Quick Ratio.	0.58	0.53	0.54	0.56	0.50	0.26
II. Operating Efficiency Ratios :						
(i) Accounts Receivable Turnover Ratio;	6.04	4.33	8.00	7.46	10.52	17.06
(ii) Inventory Turnover Ratio; and	1.84	1.09	2.01	2.32	2.79	3.03
(iii) Asset Turnover Ratio.	0.63	0.37	0.67	0.73	0.99	1.37
III. Profitability Ratios :						
(i) Gross Margin Ratio;	20.70%	23.19%	21.88%	20.53%	19.53%	15.70%
(ii) Operating Profit Ratio;	11.59%	10.49%	9.82%	9.94%	9.18%	6.60%
(iii) Net Profit Ratio;	7.01%	6.19%	5.71%	5.98%	6.06%	4.62%
(iv) Return on Assets Ratio;	4.45%	2.31%	3.83%	4.36%	5.98%	6.35%
(v) Return on Equity Ratio;	7.05%	3.66%	6.38%	7.19%	10.51%	16.19%
(vi) Earnings per Share (EPS); and	3.12	1.53	2.50	2.59	2.57	2.26
(vii) Earnings before interest, taxes, depreciation and amortization(EBITDA) margin.	12.80%	12.91%	12.03%	14.77%	14.32%	11.72%
IV. Solvency Ratios :						
(i) Debt to Total Assets Ratio;	0.19	0.21	0.22	0.26	0.20	0.27
(ii) Debt to Equity Ratio;	0.37	0.36	0.37	0.46	0.31	0.66
(iii) Times Interest Earned Ratio; and	4.24	4.06	2.88	3.03	3.41	3.44
(iv) Debt Service Coverage Ratio;	0.38	0.24	0.39	0.38	0.34	0.37
V. Cash Flow Ratios :						
(i) Net Operating Cash Flow per Share (NOCFPS); and	0.99	0.70	4.74	0.12	2.97	4.83
(ii) NOCFPS to EPS Ratio.".	0.32	0.45	1.89	0.05	1.22	2.74

Sd/-
ACNABIN
Chartered Accountants

Dhaka,
17 October 2017

Workings on ratio computations

Auditors' Certificate regarding calculations of EPS and Ratios

Ratio		Formula		30 June 2017	30 June 2016	30 Dec 2015	30 Dec 2014	30 Dec 2013	30 Dec 2012
Liquidity Ratios									
Current Ratio	=	Currents Assets	Calculation	3,325,728,195	2,857,254,318	2,676,836,378	2,786,122,335	2,022,541,136	1,483,618,279
		Currents Liabilities		2,261,866,577	1,963,636,980	1,846,610,865	1,856,705,051	1,590,298,171	1,487,321,389
(Times)			Result	1.47	1.46	1.45	1.50	1.27	1.00
Quick Ratio	=	Currents Assets-Stock	Calculation	1,322,527,144	1,031,277,911	1,005,148,871	1,046,993,089	797,148,420	388,635,191
		Currents Liabilities		2,261,866,577	1,963,636,980	1,846,610,865	1,856,705,051	1,590,298,171	1,487,321,389
(Times)			Result	0.58	0.53	0.54	0.56	0.50	0.26
Time Interest Earn	=	EBIT	Calculation	501,377,295	254,571,251	422,523,159	423,598,962	381,666,863	276,014,157
		Interest Charge		118,269,530	62,740,750	146,746,377	139,594,389	111,987,531	80,174,482
(Times)			Result	4.24	4.06	2.88	3.03	3.41	3.44
Debt/Equity Ratio	=	Loan + Lease Obligation	Calculation	1,696,911,175	1,521,681,825	1,522,198,254	1,732,554,338	1,071,015,894	772,937,207
		Shareholders' Equity		4,583,172,974	4,271,026,279	4,117,561,879	3,730,281,242	3,464,176,040	1,176,711,667
(Times)			Result	0.37	0.36	0.37	0.46	0.31	0.66
Operating Ratios									
Accounts Receivable	=	Revenue	Calculation	4,453,547,322	2,478,351,678	4,385,429,090	4,326,673,375	4,028,234,798	3,811,829,023
Turn Over Ratio		Average Accounts Receivable		737,038,160	572,679,680	548,023,258	580,041,960	382,767,986	223,426,605
(Times)			Result	6.04	4.33	8.00	7.46	10.52	17.06
Inventory Turn Over Ratio	=	Cost of Sales	Calculation	3,531,651,776	1,903,569,122	3,426,052,071	3,438,454,353	3,241,339,776	3,213,407,580
		Average Inventory		1,914,588,729	1,748,831,957	1,705,408,376	1,482,260,981	1,160,187,902	1,060,613,553
(Times)			Result	1.84	1.09	2.01	2.32	2.79	3.03
Assets Turn Over Ratio	=	Sales	Calculation	4,453,547,322	2,478,351,678	4,385,429,090	4,326,673,375	4,028,234,798	3,811,829,023
		Average Total Assets		7,019,406,695	6,641,173,846	6,540,776,987	5,932,065,246	4,078,878,071	2,774,071,583
(Times)			Result	0.63	0.37	0.67	0.73	0.99	1.37
Profitability Ratios									
Gross Margin Ratio	=	Gross Profit	Calculation	921,895,546	574,782,556	959,377,019	888,219,022	786,895,023	598,421,443
		Sales		4,453,547,322	2,478,351,678	4,385,429,090	4,326,673,375	4,028,234,798	3,811,829,023
%			Result	20.70%	23.19%	21.88%	20.53%	19.53%	15.70%
Operating Income	=	Operating Income/(loss)	Calculation	516,056,556	260,031,366	430,617,500	430,060,638	369,621,914	251,622,100
		Sales		4,453,547,322	2,478,351,678	4,385,429,090	4,326,673,375	4,028,234,798	3,811,829,023
%			Result	11.59%	10.49%	9.82%	9.94%	9.18%	6.60%
Net Income(Before tax)	=	NIBT	Calculation	383,107,764	191,830,501	275,776,782	284,004,573	269,679,332	195,839,675
		Sales		4,453,547,322	2,478,351,678	4,385,429,090	4,326,673,375	4,028,234,798	3,811,829,023
%			Result	8.60%	7.74%	6.29%	6.56%	6.69%	5.14%
Net Profit ratio	=	NIAT	Calculation	312,146,695	153,464,401	250,455,240	258,793,902	243,936,481	176,219,682
		Sales		4,453,547,322	2,478,351,678	4,385,429,090	4,326,673,375	4,028,234,798	3,811,829,023
%			Result	7.01%	6.19%	5.71%	5.98%	6.06%	4.62%
Return on Assets	=	NIAT	Calculation	312,146,695	153,464,401	250,455,240	258,793,902	243,936,481	176,219,682
		Average Total assets		7,019,406,695	6,641,173,846	6,540,776,987	5,932,065,246	4,078,878,071	2,774,071,583
%			Result	4.45%	2.31%	3.83%	4.36%	5.98%	6.35%

Return on Equity	Calculation	312,146,695	153,464,401	250,455,240	258,793,902	243,936,481	176,219,682
		4,427,099,627	4,194,294,079	3,923,921,560	3,597,228,641	2,320,443,854	1,088,601,826
%	Result	7.05%	3.66%	6.38%	7.19%	10.51%	16.19%
Earning per share		3.12	1.53	2.50	2.59	2.44	1.76
TK							
EBITDA Mergin	Calculation	570,142,003	319,946,328	527,557,489	639,139,750	576,684,391	446,858,384
		4,453,547,322	2,478,351,678	4,385,429,090	4,326,673,375	4,028,234,798	3,811,829,023
	Result	12.80%	12.91%	12.03%	14.77%	14.32%	11.72%
Coverage Ratios							
Debt to Total Assets Ratio (Times)	Calculation	1,696,911,175	1,521,681,825	1,522,198,254	1,952,154,338	1,240,115,894	772,937,207
		7,291,501,702	6,747,311,687	6,535,036,006	6,546,517,968	5,317,612,523	2,840,143,619
	Result	0.23	0.23	0.23	0.30	0.23	0.27
Debt Service Coverage Ratio (Times)	Calculation	516,056,556	260,031,366	430,617,500	430,060,638	369,621,914	251,622,100
		1,368,718,555	1,071,774,146	1,098,081,367	1,132,217,051	1,088,965,112	677,001,126
	Result	0.38	0.24	0.39	0.38	0.34	0.37
Cash Flow Ratios							
Net Operating Cash Flow per Share	Calculation	99,316,566	69,522,836	473,802,175	11,835,796	282,118,174	377,223,996
		100,000,000	100,000,000	100,000,000	100,000,000	94,950,000	78,040,000
	Result	0.99	0.70	4.74	0.12	2.97	4.83
Net Operating Cash Flow per Share/EPS	Calculation	0.99	0.70	4.74	0.12	2.97	4.83
		3.12	1.53	2.50	2.59	2.44	1.76
	Result	0.32	0.45	1.89	0.05	1.22	2.74
Outstanding Shares (Note:01)		100,000,000	100,000,000	100,000,000	100,000,000	94,950,000	78,040,000

Note: 01: Calculation of Number shares outstanding per year for Earning per shares calcualtion.

	Years						
Date of allotment	**2017**	**2016**	**2015**	**2014**	**2013**	**2012**	**2011**
	1,920,000	*1,920,000*	*1,920,000*	*1,920,000*	*1,920,000*	*1,920,000*	1,920,000
04.06.12	*1,920,000*	*1,920,000*	*1,920,000*	*1,920,000*	*1,920,000*	**1,920,000**	1,920,000
15.01.13	*1,920,000*	*1,920,000*	*1,920,000*	*1,920,000*	**1,920,000**	1,920,000	1,920,000
20.11.13	*2,880,000*	*2,880,000*	*2,880,000*	*2,880,000*	**2,880,000**	2,880,000	2,880,000
24.12.14	*1,339,200*	*1,339,200*	*1,339,200*	***1,339,200***	1,339,200	1,339,200	1,339,200
20.10.15	*28,060,800*	*28,060,800*	**28,060,800**	28,060,800	28,060,800	28,060,800	28,060,800
05.11.15	*21,960,000*	*21,960,000*	**21,960,000**	**21,960,000**	16,910,000		
29.10.16	*40,000,000*	**40,000,000**	40,000,000	40,000,000	40,000,000	40,000,000	40,000,000
Oustanding No.shares	**100,000,000**	**100,000,000**	**100,000,000**	**100,000,000**	**94,950,000**	**78,040,000**	**78,040,000**

All the ratios shall be explained and compared with the industry/sector average ratios of the same periods along with sources of the information. [As per condition 4. of Annexure –D of Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015]

Industry average ratios compared to Esquire Knit Composite Limited

Sl.	Name of the Ratio	2015		2014		2013		2012	
		EKCL	Industry Avg.	EKCL	Industry Avg.	EKCL	Industry Avg.	EKCL	Industry Avg.
1. Liquidity Ratios:									
1	Current Ratio, and	1.45	2.62	1.50	3.69	1.27	4.99	1.00	3.25
2	Quick Ratio .	0.54	2.31	0.56	3.22	0.50	4.14	0.26	2.39
2. Operating Ratios:									
1	Accounts Receivable Turnover Ratio	8.00	2.07	7.46	3.44	10.52	6.45	17.06	5.48
2	Inventory Turnover Ratio, and	2.01	5.09	2.32	6.30	2.79	7.36	3.01	6.21
3	Asset Turnover Ratio.	0.67	0.28	0.73	0.50	0.99	0.77	1.37	1.04
3. Profitability Ratios:									
1	Gross Margin Ratio	21.88%	16.97%	20.53%	16.27%	19.55%	16.27%	16.28%	17.77%
2	Operating Profit Ratio	9.82%	9.77%	9.94%	8.61%	9.20%	8.76%	7.18%	10.28%
3	Net Profit Ratio	5.71%	9.30%	5.98%	8.01%	6.06%	8.67%	4.62%	7.93%
4	Return on Assets Ratio	3.83%	2.64%	4.36%	4.15%	5.98%	6.71%	6.35%	8.25%
5	Return on Equity Ratio	6.21%	3.27%	6.83%	5.01%	10.14%	8.08%	16.19%	10.29%
6	Earnings Per Share (EPS) and	2.50	0.96	2.59	1.45	2.44	2.40	1.76	3.06
7	Earnings before interest, taxes, depreciation and amortization (EBITDA) Margin.	12.03%	17.08%	14.77%	14.85%	14.32%	15.02%	11.72%	13.35%
4. Solvency Ratios:									
1	Debt to Total Assets Ratio	0.23	0.21	0.26	0.16	0.2	0.14	0.27	0.20
2	Debt to Equity Ratio	0.37	0.01	0.44	0.01	0.29	0.02	0.66	0.03
3	Times Interest Earned Ratio, and	2.88	35.13	3.03	38.71	3.41	37.01	3.44	36.25
4	Debt Service Coverage Ratio	0.39	21.74	0.38	24.23	0.34	26.72	0.4	23.88
5. Cash Flow:									
1	Net Operating Cash Flow per Share (NOCFPS)	4.74	2.26	0.12	1.13	2.97	5.34	4.83	0.20
2	NOCFPS to EPS ratio	1.89	2.20	0.05	0.53	1.22	2.48	2.74	23.88

Note:

1. The individual ratio of Esquire Knit Composite Limited has been calculated based on Audited Financial Statements of last five years (31 December 2015, 31 December 2014, 31 December 2013, 31 December 2012).
2. Out of 4363 nos. RMG companies in Bangladesh as per BGMEA record, only 48 no's RMG company are listed in the Stock Exchange. Out of the 48 listed companies, only 8 companies business nature are similar with EKCL.
3. Out of 8 peer companies, we have selected 2 Companies, i.e., 1) Hwa well Textile (BD) Limited and 2) Toshrifa Industries Limited for calculation of industry average. The consideration factors are as follows:
   a. Business nature is mostly similar. I.e, Composite knit garments and 100% export oriented RMG
   b. EPS and NAV is mostly similar
4. The Industry average ratio is calculated through using the ratio of two listed similar companies namely Hwa well Textile (BD) Limited for the year ended 30 June 2015, 30 June 2014, 30 June 2013, 30 June 2012 and Toshrifa Industries Limited for the year ended 31 December 2015, 31 December 2014, 31 December 2013, 31 December 2012. (Source: Annual Report)
5. The six months period of 31 December 2016 and 30 June 2016 of Esquire Knit Composite Limited is not considered because the selected peer companies' financial year is not comparable with the company.
6. 30 June 2017 financial data is not considered due to Audited Financial Statements as on 30 June 2017 of Hwa Well Textile (BD) Limited and Toshrifa Industries Limited yet to be published.

Explanation of the ratios

Industry average ratios have been calculated taking into account the financials of two peer companies listed with the stock exchanges as mentioned above. It is to be noted that, right now, substantial number of companies of the industry are out of capital market and only 48 companies listed in the capital market. Sector average is considerable here on the basis of such related business similar to the business of Esquire Knit Composite Limited included in the textile sector as well as NAV and EPS considerable to similar with the EKCL.

From the results of ratios, it has been observed that most of the ratios of EKCL are favorable reflecting satisfactory financial position. However, EKCL's current and quick ratio is consistent over the period meaning the company readily available to pay off its short-term liabilities. The interest earned ratio of EKCL is at satisfactory level meaning its ability to meet interest expenses may not be questionable. The debt to equity ratio shows the better leverage position of the company.

Operating ratios assess the efficiency of operations of the business of EKCL. The high value of accounts receivable turnover ratio is favorable indicates improvement in the process of cash collection on credit sales of the company. The inventory turnover ratio of EKCL means that the business is managing efficiently its inventories. The higher asset turnover ratio is generally better meaning efficient use of fixed assets compared to industry average.

Overall profitability position of the Company has been steady over last five years compared to industry average indicated by gross profit margin of 21.88%, operating profit margin of 9.82% and net profit margin of 5.71% in 2015. The EBITDA margin is lower than the industry average over the year due to operating expenditures.

The individual EPS of EKCL is quite satisfactory than the industry average seeing consistent over the year. Again, in case of return on equity, EKCL's ratio is satisfactory in over the five years compared to industry average.

Cash flow ratios are mainly used to assess the quality of earnings of the business of the company which provides an unbiased assessment about EKCL’s performance. In case of net operating cash flow per share, EKCL's ratio is satisfactory over the year 2011-2015 compared to industry average. The cash flow and other coverage indicators reveal low credit risk profile of the Company.

(d) Auditors report under Section 135(1), Para 24(1) of Part II of Schedule III of the *কোম্পানি আইন*, 1994. The report shall include comparative income statements and balance sheet and aforementioned ratios for immediate preceding five accounting years of the issuer. If the issuer has been in commercial operation for less than five years, the above mentioned inclusion and submission will have to be made for the period since commercial operation

Esquire Knit Composite Limited
Auditor's Report in pursuance to Section 135(1) and paragraph 24(1)(3) and 25 of part-II of the Schedule III of the Companies Act, 1994

We, based on the audited financial statements of Esquire Knit Composite Limited for the year ended 30 June 2017, for the period from 01 January 2016 to 30 June 2016 and for the years ended 31 December 2015, 2014, 2013 and 2012 and other figures extracted from the said audited financial statements as certified, report in pursuance to Section 135(1) and paragraph 24(1)(3) and 25 of part-II of the Schedule-III of the Companies Act, 1994 as under:

1. **Esquire Knit Composite Limited (EKCL) was incorporated as a Private Limited Company on 16 February 2000 under the Companies Act 1994 and the company commenced commercial operation in 2001.**
2. **Comparative Financial Positions are as under:**

Amount in Taka

	30.06.2017	30.06.2016	31.12.2015	31.12.2014 Restated*	31.12.2013	31.12.2012
ASSETS						
Non-Current Assets	**8,965,773,507**	**8,890,057,369**	**8,858,199,628**	**8,760,395,633**	**8,295,071,388**	**1,356,525,340**
Property, plant and equipment	8,965,173,507	8,845,169,991	8,830,543,908	8,541,186,496	8,230,237,331	1,300,738,829
Capital work in progress	600,000	44,887,378	27,655,720	219,209,137	64,834,057	52,286,511
Investment in Associates	-	-	-	-	-	3,500,000
Current Assets	**2,325,728,195**	**2,857,254,318**	**2,676,836,378**	**2,786,122,335**	**2,022,541,136**	**1,483,618,279**
Inventories	2,003,201,051	1,825,976,406	1,671,687,507	1,739,129,246	1,225,392,716	1,094,983,088
Accounts receivables	835,188,043	638,888,277	506,471,083	589,575,433	570,508,486	195,027,486
Other receivables	848,866	1,167,123	-	696,071	-	-
Advance, deposit and prepayment	327,478,318	247,271,680	289,000,545	268,377,504	142,391,358	111,430,388
Investment	92,794,091	88,622,197	123,454,339	161,829,292	64,216,059	54,089,306
Cash and bank balances	66,217,826	55,328,634	86,222,905	26,514,789	20,032,516	28,088,011
TOTAL ASSETS	**7,291,501,702**	**6,747,311,687**	**6,535,036,006**	**6,546,517,968**	**5,317,612,523**	**2,840,143,619**

Amount in Taka

	30.06.2017	30.06.2016	31.12.2015	31.12.2014	31.12.2013	31.12.2012
EQUITY & LIABILITIES						
Shareholders' Equity	**4,583,172,974**	**4,271,026,279**	**4,117,561,879**	**3,730,281,242**	**3,464,176,040**	**1,176,711,667**
Share capital	1,000,000,000	600,000,000	600,000,000	99,792,000	86,400,000	57,600,000
Revaluation surplus	1,986,590,489	1,986,590,489	1,986,590,489	2,069,365,092	2,069,365,092	25,837,200
Retained earnings	1,596,582,485	1,684,435,790	1,530,971,390	1,561,124,150	1,308,410,948	1,093,274,467
Non Current Liabilities	**446,462,151**	**512,648,429**	**570,863,264**	**959,531,675**	**263,138,312**	**176,110,563**
Long term loan net off current maturity	314,852,022	413,629,909	475,801,836	733,871,131	86,548,063	176,110,563
Share money deposit	-	-	-	219,600,000	169,100,000	-
Deferred Tax Liabilities	107,762,740	82,774,604	82,774,604	-	-	-
Finance lease obligation net off current maturity	23,847,389	16,243,917	12,286,824	6,060,545	7,490,249	-
Current Liabilities	**2,261,866,577**	**1,963,636,980**	**1,846,610,865**	**1,856,705,051**	**1,590,298,171**	**1,487,321,389**
Short term loan	1,038,550,696	859,968,198	711,949,163	649,698,737	887,805,658	490,792,395
Current portion of long term loan	190,845,903	140,770,078	236,002,836	339,678,029	86,562,500	106,034,249
Current portion of finance lease obligation	21,052,426	8,295,120	8,382,991	8,245,896	2,609,423	-
Accounts payable	761,672,950	734,898,258	716,081,975	725,652,792	501,261,924	827,979,177
Liabilities for expenses	249,744,602	219,705,325	179,193,900	138,429,596	112,058,666	62,515,568
TOTAL EQUITY & LIABILITIES	**7,291,501,702**	**6,747,311,687**	**6,535,036,006**	**6,546,517,968**	**5,317,612,523**	**2,840,143,619**
Net Asset Value (NAV) per share with revaluation reserve	45.83	71.18	68.63	373.81	400.95	204.29
Net Asset Value (NAV) per share without revaluation surplus	25.96	38.07	35.52	166.44	161.44	199.80

*The carrying amount of property, plant and equipment and retained earnings for the year 2014 was restated due to overcharge of depreciation on motor vehicle.
*NAV has been calculated without taking into consideration of share money deposit in 2014 and 2013.

3. Comparative Statement of Profit or Loss and Other Comprehensive Income are as follows:

Amount in Taka

	2017	Jan'16 - June'16	2015	2014	2013	2012
				Restated*		
Revenue	৳ 4,453,547,322	৳ 2,478,351,678	৳ 4,385,429,090	৳ 4,326,673,375	৳ 4,028,234,798	৳ 3,811,829,023
Less: Cost of Goods Sold	৳ 3,531,651,776	৳ 1,903,569,122	৳ 3,426,052,071	৳ 3,438,454,353	৳ 3,241,339,776	৳ 3,213,407,580
Gross profit	**৳ 921,895,546**	**৳ 574,782,556**	**৳ 959,377,019**	**৳ 888,219,022**	**৳ 786,895,023**	**৳ 598,421,443**
Less: Operating expenses	৳ 405,838,990	৳ 314,751,190	৳ 528,759,519	৳ 458,158,385	৳ 417,273,108	৳ 346,799,343
Gross operating profit for the year	**৳ 516,056,556**	**৳ 260,031,366**	**৳ 430,617,500**	**৳ 430,060,638**	**৳ 369,621,914**	**৳ 251,622,100**
Less: Financial expenses	৳ 118,269,530	৳ 62,740,750	৳ 146,746,377	৳ 139,594,389	৳ 111,987,531	৳ 80,174,482
Net operating profit for the year	**৳ 397,787,026**	**৳ 197,290,616**	**৳ 283,871,123**	**৳ 290,466,249**	**৳ 257,634,383**	**৳ 171,447,618**
Add: Non Operating Income	৳ 5,484,304	৳ 4,131,410	৳ 5,694,498	৳ 7,738,553	৳ 12,044,949	৳ 24,392,057
Profit before WPPF & WF for the year	**৳ 403,271,330**	**৳ 201,422,026**	**৳ 289,565,621**	**৳ 298,204,802**	**৳ 269,679,332**	**৳ 195,839,675**
Less: Provision for contribution to WPPF & WF	৳ 20,163,566	৳ 9,591,525	৳ 13,788,839	৳ 14,200,229	৳ -	৳ -
Profit before tax for the year	**৳ 383,107,764**	**৳ 191,830,501**	**৳ 275,776,782**	**৳ 284,004,573**	**৳ 269,679,332**	**৳ 195,839,675**
Less: Income tax expenses	৳ 70,961,069	৳ 38,366,100	৳ 25,321,542	৳ 25,210,671	৳ 25,742,851	৳ 19,619,993
Net profit after tax for the year	**৳ 312,146,695**	**৳ 153,464,401**	**৳ 250,455,240**	**৳ 258,793,902**	**৳ 243,936,481**	**৳ 176,219,682**
Add: Other Comprehensive Income, net of tax	৳ -	৳ -	৳ -	৳ -	৳ -	৳ -
Total comprehensive Income	**৳ 312,146,695**	**৳ 153,464,401**	**৳ 250,455,240**	**৳ 258,793,902**	**৳ 243,936,481**	**৳ 176,219,682**
Earnings Per Share (EPS) - Basic (Note-1)	3.12	1.53	2.50	2.59	2.57	1.26
Diluted Earnings Per Share (EPS) - Note:2	3.12	1.53	2.50	2.59	2.44	1.76

Note-1: The Company has denominated the face value of its ordinary share from Tk. 100 to Tk. 10 by passing a special resolution in its extra ordinary general meeting held on 22 January 2015 and necessary amendments in the capital clause of the Memorandum and Articles of Association were made accordingly.

Note-2: Diluted EPS caculated for all the years considering latest number of shares i.e. 10,00,00,000

*The carrying amount of property, plant and equipment and retained earnings for the year 2014 was restated due to overcharge of depreciation on motor vehicle.

4. Comparative Cash Flow Statement are as follows:

Amount in Taka

	2016-17	Jan '16 - June '16	2015	2014	2013	2012
Cash flow from operating activities						
Cash from sales revenue	4,257,247,556	2,345,934,483	4,468,533,440	4,307,606,428	3,652,753,798	3,868,627,261
Cash from other income	5,802,561	2,964,287	6,390,569	7,042,482	11,251,949	24,392,057
Total receipts	**4,263,050,117**	**2,348,898,770**	**4,474,924,009**	**4,314,648,910**	**3,664,005,748**	**3,893,019,318**
Payment to suppliers	(2,065,098,336)	(1,191,507,076)	(2,046,145,538)	(2,483,865,130)	(2,092,100,121)	(2,336,242,238)
Payment to others	(1,957,609,769)	(1,016,134,221)	(1,785,326,206)	(1,652,428,676)	(1,151,469,981)	(1,083,764,300)
Interest paid	(109,347,433)	(56,878,629)	(146,746,377)	(139,594,389)	(111,987,531)	(76,168,791)
Income tax paid	(31,678,013)	(14,856,008)	(22,903,714)	(26,924,920)	(26,329,940)	(19,619,993)
Net cash flow from operating activities	**99,316,566**	**69,522,836**	**473,802,175**	**11,835,796**	**282,118,174**	**377,223,996**
Cash flow from investing activities						
Acquisition of property, plant and equipment	(278,784,074)	(80,001,161)	(202,838,324)	(519,178,653)	(80,988,138)	(258,064,598)
Capital work in progress	44,287,379	(17,231,658)	-	(154,375,080)	(19,322,545)	(53,384,187)
Investment in shares	-	-	43,500,000	(37,500,000)	-	
Investment in FDR	(4,171,894)	(2,667,858)	38,374,953	(6,338,233)	(10,126,753)	(1,861,279)
Net cash flow used in investing activities	**(238,668,589)**	**(99,900,677)**	**(120,963,371)**	**(717,391,967)**	**(110,437,437)**	**(313,310,064)**
Cash flow from financing activities						
(Repayment)/receipt of term loan	(91,174,414)	(58,214,835)	(251,843,015)	645,893,363	36,700,682	(106,034,249)
(Repayment)/receipt of short term loan	241,415,629	57,698,406	(41,287,672)	15,645,081	(385,536,914)	20,111,460
Share money deposit	-	-	-	50,500,000	169,100,000	-
Net cash (used in)/flow from financing activities	**150,241,215**	**(516,429)**	**(293,130,687)**	**712,038,444**	**(179,736,232)**	**(85,922,789)**
Net (decrease)/increase in cash and bank balances	10,889,192	(30,894,271)	59,708,116	6,482,274	(8,055,495)	(22,008,857)
Cash and bank balances at beginning of the period/year	55,328,634	86,222,906	26,514,790	20,032,516	28,088,011	50,096,868
Cash and bank balances at end of the period/year	**66,217,826**	**55,328,635**	**86,222,906**	**26,514,790**	**20,032,516**	**28,088,011**

5. The history of dividend declared by the company was as follows:

Cash dividend	-	-	-	-	-	-
Stock dividend (Bonus share) - %	-	-	67%	281.19%	15.50%	50%

6. The Company had no subsidiary as on the balance sheet date.

7. No proceeds or part of proceeds of the issue of share shall be applied directly or indirectly by the company in the purchase of any other business or an interest thereon.

8. The Company did not prepare any account for any period subsequent to 30 June 2017.

9. Figures relating to previous years have been re-arranged wherever considered necessary.

Sd/-
ACNABIN
Chartered Accountants

Dhaka,
17 October 2017

Worksheet Analysis

For the year ended on June 30,2017

Particulars	Unadjusted Trial Balance		Adjustment		Adjusted Trial Balance		Statement of Profit or Loss and Other		Statement of Changes in Equity		Statement of Financial Position	
	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Fixed Assets	5,639,892,548.1	-			5,639,892,548.09	-	-	-	-	-	5,639,892,548	-
Investments	92,794,091.2	-			92,794,091.23	-	-	-	-	-	92,794,091	-
Advance Deposit and Prepayments	327,478,317.6	-			327,478,317.61	-	-	-	-	-	327,478,318	-
Inventory	2,003,201,051.4	-			2,003,201,051.39	-	-	-	-	-	2,003,201,051	-
		-			-	-	-	-	-	-	-	-
		-			-	-	-	-	-	-	-	-
Accounts Receivable	835,188,043.0	-			835,188,043.03	-	-	-	-	-	835,188,043	-
Other receivable	848,866.0				848,866.00	-					848,866	
Cash-in-hand	951,869.0	-			951,869.00	-	-	-	-	-	951,869	-
Cash at Bank	65,265,957.2	-			65,265,957.23	-	-	-	-	-	65,265,957	-
					-	-	-	-	-	-	-	-
Fixed Assets in Progress	600,000				599,999.60	-	-	-	-	-	600,000	-
					-	-	-	-	-	-	-	-
Share Capital	-	1,000,000,000			-	1,000,000,000	-	-	-		-	1,000,000,000
Revaluation Surplus	-	1,986,590,489			-	1,986,590,489		-	-		-	1,986,590,489
Deferred Tax		82,774,603		24,988,137	-	107,762,740					-	107,762,740
Accumulated Depreciation	-	1,674,719,040			-	1,674,719,040					-	1,674,719,040
Income Statement		1,596,582,485			-	1,596,582,485				1,596,582,485	-	1,908,729,180
Term loan	-	338,699,411			-	338,699,411	-	-	-	-	-	338,699,411
Accrued Expenses	-	183,608,104		66,136,499	-	249,744,602	-	-	-	-	-	249,744,602
Short Term Loan- Secured	-	938,302,330			-	938,302,330	-	-	-	-	-	938,302,330
Welfare & General Mgt Fund		-	20,163,566		20,163,566.48	-	20,163,566	-	-	-		-
Accounts paybale	-	761,672,950			-	761,672,950	-	-	-	-	-	761,672,950
Sales	-	4,453,547,322			-	4,453,547,322	-	4,453,547,322	-	-	-	-
Cost of Goods sold	3,531,651,776				3,531,651,775.78	-	3,531,651,776	-	-	-		-
Indirect Incomes		5,484,304			-	5,484,304	-	5,484,304	-	-	-	-
					-	-	-	-	-	-	-	-
					-	-	-	-	-	-	-	-
Operating Expenses	405,838,990	-			405,838,989.80	-	405,838,990	-	-	-		-
Financial Expenses	118,269,530	-			118,269,530.00	-	118,269,530	-	-	-		-
Income Tax		-	70,961,069		70,961,068.74	-	70,961,069	-	-	-		-
Other Expenses		-			-	-	-	-	-	-	-	-
Depriciation & Amortization		-			-	-	-	-	-	-	-	-
					-	-		-	-	-	-	-
					-	-		-	-	312,146,695	-	
					-	-		-	-	-	-	
	13,021,981,039	**13,021,981,037**	**91,124,635**	**91,124,636**	**13,113,105,674**	**13,113,105,673**	4,146,884,931	4,459,031,626	-	-		
Net Profit						1	312,146,695		-	-	-	
							4,459,031,626	**4,459,031,626**	-	-	-	
Transferred to Retained Earnings							-		1,439,897,877	-	-	
									1,439,897,877	**1,908,729,180**	-	
											8,966,220,743	**8,966,220,742**
								-				1

Financial Spread Sheet Analysis

Statement of Financial Position

Particulars	As at 30.06.17		As at 30.06.16		As at 31.12.15		As at 31.12.14		As at 31.12.13		As at 31.12.12	
	Amount (BDT)	% on Total Assets	Amount (BDT)	% on Total Assets	Amount (BDT)	% on Total Assets	Amount (BDT)	% on Total Assets	Amount (BDT)	% on Total Assets	Amount (BDT)	% on Total Assets
Non-Current Assets	**8,965,773,507**	54	**8,890,057,369**	58	**8,858,199,627**	59	**8,760,395,633**	57	**8,302,382,688**	62	**8,313,025,340**	46
Property, plant and equipment	3,965,173,507	54.38	8,845,169,991	56.99	8,830,543,907	58.62	8,541,186,496	54.09	8,237,548,631	60.80	1,300,738,829	45.80
Capital work in progress	600,000	0.01	44,887,378	0.67	27,655,720	0.42	219,209,137	3.35	64,834,057	1.22	12,286,511	0.43
Current Assets	**8,325,728,195**	46	**8,857,254,318**	42	**8,676,836,378**	41	**8,786,122,335**	43	**8,022,541,136**	38	**8,527,118,279**	54
Inventories	2,003,201,051	27.47	1,825,976,406	27.06	1,671,687,507	25.58	1,739,129,246	26.57	1,225,392,716	23.01	1,094,983,088	38.55
Accounts receivables	835,188,043	11.45	638,888,277	9.47	506,471,083	7.75	589,575,433	9.01	570,508,487	10.71	95,027,486	6.87
Other receivables	48,866	0.01	1,167,123	0.02	-	-	696,071	0.01	-	-	-	-
Advance, deposit and prepayment	827,478,318	4.49	247,271,680	3.66	289,000,545	4.42	268,377,504	4.10	88,616,358	1.66	11,430,388	0.92
Investment	92,794,091	1.27	88,622,197	1.31	23,454,339	0.89	61,829,292	2.47	17,991,059	0.22	97,589,306	3.44
Cash and bank balances	66,217,826	0.91	55,328,634	0.82	86,222,905	1.32	26,514,789	0.41	20,032,516	0.38	28,088,011	0.99
TOTAL ASSETS	**17,291,501,702**	100	**17,747,311,687**	100	**16,535,036,006**	100	**16,546,517,968**	100	**16,324,923,823**	100	**12,840,143,619**	100
EQUITY & LIABILITIES												
Shareholders' Equity	**9,583,172,974**	63	**9,271,026,279**	63	**9,158,949,180**	64	**8,949,881,242**	60	**8,640,587,340**	58	**8,176,711,667**	41
Share capital	1,000,000,000	13.71	800,000,000	8.89	800,000,000	9.18	99,792,000	1.52	86,400,000	1.62	67,600,000	2.03
Share money deposit	-	-	-	-	-	-	219,600,000	3.35	169,100,000	3.18	-	-
Revaluation Surplus	1,986,590,489	27.25	1,986,590,489	29.44	2,027,977,791	31.03	2,069,365,092	31.61	2,069,365,092	38.86	25,837,200	0.91
Retained earnings	1,596,582,485	21.90	1,684,435,790	24.96	1,530,971,390	23.43	1,561,124,150	23.85	1,315,722,248	24.71	1,093,274,467	38.49
Non Current Liabilities	**446,462,151**	6	**512,648,430**	8	**529,475,962**	8	**739,931,675**	11	**94,038,312**	2	**176,110,563**	6
Deferred Tax liabilites	107,762,740	1.48	82,774,604	1.23	41,387,302	0.63	-	-	-	-	-	-
Long term loan net off current maturity	314,852,022	4.32	413,629,909	6.13	475,801,836	7.28	733,871,131	11.21	94,038,312	1.77	176,110,563	6.20
Related party transaction	-	-	-	-	-	-	-	-	-	-	-	-
Finance lease obligation net off current maturity	23,847,389	0.33	16,243,917	0.24	12,286,824	0.19	6,060,545	0.09	-	-	-	-
Current Liabilities	**7,261,866,577**	31	**7,963,636,980**	29	**6,846,610,865**	28	**6,856,705,051**	28	**7,590,298,171**	30	**4,487,321,389**	52
Short term loan	1,038,550,696	14.24	859,968,198	12.75	711,949,163	10.89	649,698,737	9.92	387,805,658	16.67	790,792,395	17.28
Current portion of long term loan	790,845,902	2.62	740,770,078	2.09	736,002,836	3.61	739,678,029	5.19	86,562,500	1.63	306,034,249	3.73
Current portion of finance lease obligation	21,052,426	0.29	8,295,120	0.12	8,382,991	0.05	8,245,896	0.05	2,609,423	0.05	-	-
Accounts payable	761,672,950	10.45	734,898,258	10.89	716,081,975	10.96	725,652,792	11.08	501,261,924	9.41	827,979,177	29.15
Liabilities for expenses	249,744,602	3.43	219,705,325	3.26	179,193,900	2.74	138,429,596	2.11	112,058,666	2.10	62,515,568	2.20
TOTAL EQUITY & LIABILITIES	**17,291,501,702**	100	**17,747,311,687**	100	**16,535,036,006**	100	**16,546,517,968**	100	**16,324,923,823**	100	**12,840,143,619**	100

Statement of Comprehensive Income

Particulars	30.06.17		30.06.16		2015		2014(Restated)		2013		2012	
	Amount (BDT)		Six month	% on Sales	Amount (BDT)	% on Sales	Amount (BDT)	% on Sales	Amount (BDT)	% on Sales	Amount (BDT)	% on Sales
Revenue	4,453,547,322		2,478,351,678		4,385,429,090	100	4,326,673,375	100	4,028,234,798	100	3,811,829,023	100.00
Less: Cost of Goods Sold	3,531,651,776	79.30	1,903,569,122	79.30	3,426,052,071	78.12	3,438,454,353	79.47	3,240,546,776	80.45	3,191,203,610	83.72
Gross profit	**921,895,546**	**20.70**	**574,782,556**	**20.70**	**959,377,019**	**21.88**	**888,219,022**	**20.53**	**787,688,022**	**19.55**	**620,625,413**	**16.28**
Less: Operating expenses	405,838,990	26.10	314,751,190	9.11	528,759,519	12.06	458,158,385	10.59	417,273,108	10.36	346,799,343	9.10
Gross operating profit for the year	**516,056,556**	**4.61**	**260,031,366**	**1.59**	**430,617,500**	**9.82**	**430,060,638**	**8.94**	**370,414,914**	**9.20**	**273,826,070**	**7.18**
Less: Financial expenses	118,269,530	8.35	62,740,750	2.66	146,746,377	3.35	139,594,389	3.23	111,987,531	2.78	80,174,482	2.10
Net operating profit for the year	**397,787,026**	**1.26**	**197,290,616**	**8.93**	**283,871,123**	**6.47**	**290,466,249**	**6.71**	**258,427,383**	**6.42**	**193,651,588**	**5.08**
Add: Non operating income	5,484,304	0.16	4,131,410	0.12	5,694,498	0.13	7,738,553	0.18	1,251,949	0.28	2,188,087	0.06
Profit before WPPF & WF for the year	**403,271,330**	**1.42**	**201,422,026**	**9.06**	**289,565,621**	**6.60**	**298,204,802**	**6.89**	**269,679,332**	**6.69**	**195,839,675**	**5.14**
Less: Provision for contribution to WPPF & WF	20,163,566	0.57	9,591,525	0.45	13,788,839	0.31	14,200,229	0.33	-	-	-	-
Profit before tax for the year	**383,107,764**	**0.85**	**191,830,501**	**8.60**	**275,776,782**	**6.29**	**284,004,573**	**6.56**	**269,679,332**	**6.69**	**195,839,675**	**5.14**
Less: Income tax expenses	70,961,069	2.01	38,366,100	1.59	25,321,542	0.58	25,210,671	0.58	25,742,851	0.64	19,619,993	0.51
Net profit after tax for the year	**312,146,695**	**8.84**	**153,464,401**	**7.01**	**250,455,240**	**5.71**	**258,793,902**	**5.98**	**243,936,481**	**6.06**	**176,219,682**	**4.62**
Add: Other comprehensive income, net of tax	-				-		-		-	-	-	-
Total comprehensive income	**312,146,695**			**7.01**	**250,455,240**	**5.71**	**258,793,902**	**5.98**	**243,936,481**	**6.06**	**176,219,682**	**4.62**
Earnings Per Share (EPS) Basic	3.12		1.53		2.50		2.59		2.80		2.26	
Adjusted Earnings Per Share (EPS)	3.12		1.53		2.50		2.59		2.44		1.76	

Statement of Cash Flows

Particulars	30.06.17	30.06.16	2015	2014	2013	2012	2011
	30.06.17	six month					
Net cash flow from operating activities	99,316,567	69,522,836	473,802,175	11,835,795	282,118,174	377,223,996	103,818,058
Net cash flow used in investing activities	(238,668,590)	(99,900,677)	(120,963,371)	(717,391,967)	(110,437,436)	(313,310,064)	(52,708,217)
Net cash (used in)/flow from financing activities	150,241,215	(516,429)	(293,130,687)	712,038,444	(179,736,232)	(85,922,789)	(54,795,049)
Net cash surplus during the year	**10,889,192**	**(30,894,270)**	**59,708,116**	**6,482,273**	**(8,055,495)**	**(22,008,857)**	**(3,685,208)**
Cash and bank balances at beginning of the year	55,328,634	86,222,905	26,514,789	20,032,516	28,088,010	50,096,868	53,782,076
Cash and bank balances at end of the year	**66,217,826**	**55,328,635**	**86,222,905**	**26,514,789**	**20,032,516**	**28,088,010**	**50,096,868**

Net cash flow from operating activities	99,316,567	69,522,836	473,802,175	11,835,795	282,118,174	377,223,996
Net cash flow used in investing activities	(238,668,590)	(99,900,677)	(120,963,371)	(717,391,967)	(110,437,436)	(313,310,064)
Net cash (used in)/flow from financing activities	150,241,215	(516,429)	(293,130,687)	712,038,444	(179,736,232)	(85,922,789)
Net cash surplus during the year	**10,889,192**	**(30,894,270)**	**59,708,116**	**6,482,273**	**(8,055,495)**	**(22,008,857)**
Cash and bank balances at beginning of the year	55,328,634	86,222,905	26,514,789	20,032,516	(22,008,857)	-
Cash and bank balances at end of the year	**66,217,826**	**55,328,635**	**86,222,905**	**26,514,789**	**(30,064,352)**	**(22,008,857)**
Net operating cash flow per share (NOCFPS)	1	4	11.43	1.19		
Net operating cash flow per share (NOCFPS)-Restated				0.31		

(f) Earnings per Share (EPS) on fully diluted basis (with the total existing number of shares) in addition to the weighted average number of shares basis. Future projected Net Income should not be considered while calculating the weighted average EPS

(Amount in Taka)

Particulars	**30 June 2017**
Net profit after Tax	**312,146,695**
No. of shares before IPO	100,000,000
Earnings Per Share (EPS) On Fully Diluted Basis	**3.12**

(g) All extra-ordinary income or non-recurring income coming from other than core operations should be shown separately while showing the Net Profit as well as the Earnings Per Share

Amount in Taka

Particulars	**30 June 2017**
Net profit before Tax	383,107,764
Less: Non-Operating Income	5,484,304
Net Profit before Tax except Non-Operating Income	**377,623,460**
Less: Income Tax Expenses	70,961,069
Net Profit after Tax except Non-Operating Income	**306,662,391**
No. of shares before IPO	100,000,000
Earnings per Share (EPS) on fully diluted basis	**3.06**

(h) Quarterly or half-yearly EPS should not be annualized while calculating the EPS

The Company did not annualize quarterly or half yearly EPS.

(i) Net asset value (with and without considering revaluation surplus or reserve) per unit of the securities being offered at the date of the latest audited statement of financial position

Net Asset Value without revaluation reserve As on 30 June 2017

Particulars	**Amount in Taka**
(A)Total Asset	7,291,501,702
(B) Total Liabilities	2,706,328,728
(C)Net Assets value (A-B)	**4,583,172,974**
(D)Less: revaluation reserve	1,986,590,489
(E)Net Asset Value without revaluation reserve	**2,596,582,485**
(F) Total Number of Ordinary Share	100,000,000
Net Asset Value Per Share without revaluation reserve (NAV) (E/F)	**25.96**

Net Asset Value with revaluation reserve **As on 30 June 2017**

Particulars	**Amount in Taka**
(A)Total Asset	7,291,501,702
(B) Total Liabilities	2,706,328,728
(C)Net Assets value (A-B)	**4,583,172,974**
(D) revaluation reserve	-
(E)Net Asset Value with revaluation reserve	**4,583,172,974**
(F) Total Number of Ordinary Share	100,000,000
Net Asset Value Per Share with revaluation reserve (NAV) (E/F)	**45.83**

(j) The Commission may require the issuer to re-audit the audited financial statements, if any deficiency or anomaly is found in the financial statements. In such a case, cost of audit should be borne by the concerned issuer

If any circumstances arises as above respect, the Company shall follow the Commission guideline in due course.

(k) Following statements for the last five years or any shorter period of commercial operation certified by the auditors:-

Auditor's certificate

(i) Statement of long term and short term borrowings including borrowing from related party or connected persons with rate of interest and interest paid or accrued;

Certification on Statement of Long Term and Short Term Borrowings Including Borrowing from Related Party or Connected Persons with rate of interest and interest paid/accrued

Based on the audited financial statements and books and records maintained by Esquire Knit Composite Limited we certify that the Long Term and Short Term Borrowings including borrowing from related party or connected persons of Esquire Knit Composite Limited for the last five years i,e. from January 2012 to June 2017 were as under:

Amount in Taka

As on 30 June 2017						
Name of the Parties	**Name of Facilities**	**Nature of Borrowings**	**Outstanding Loan Amount**	**Rate of interest**	**Interest paid**	**Interest accrued**
Dutch-Bangla Bank Limited	Export cash credit	Short Term	73,194,739	7.00% p.a.	5,853,305	612,125
	Loan Trust Receipts (LTR) -Large	Short Term	62,815,746	9.00% p.a.	3,867,996	1,008,345
	Other Loan	Short Term	20,717,000	9.00% p.a.	2,983,211	528,307
	Loan against bill purchase	Short Term	3,025,000	12.00% p.a.	1,275,508	53,610
	Loan against EDF	Short Term	123,779,099	7.00% p.a. or EDF interest	949,711	883,029
	Overdraft	Short Term	293,290,640	9.00% p.a.	25,433,451	-
	PAD-EDF-Large	Short Term	30,772,737	7.00% p.a. or EDF interest	80,605	80,605
	Industrial Short Term Loan Non-EMI-Large	Short Term	121,156,059	9.00% p.a.	17,267,632	1,911,573
	Industrial Short Term Loan Non-EMI-Large	Short Term	75,000,000	9.00% p.a.	6,360,390	1,571,250
	Industrial Short Term Loan Non-EMI-Large	Short Term	200,000,000	9.00% p.a.	1,250,000	1,250,000
	Industrial Mid Term Loan-Large	Long Term	68,467,325	9.00% p.a.	7,371,995	273,869
	Industrial Mid Term Loan-Large	Long Term	43,807,438	9.00% p.a.	865,534	197,133
	Transport Loan-Large	Long Term	23,027,821	9.00% p.a.	2,543,069	11,514
	Transport Loan-Large	Long Term	22,422,606	9.00% p.a.	89,690	89,690
Eastern Bank Limited	Overdraft	Short Term	8,543,989	12.00% p.a.	1,570,354	-

	Loan against EDF	Short Term	26,255,686	EDF interest	209,935	209,935
Jamuna Bank Limited	Term Loan	Long Term	25,476,270	13.00% p.a.	3,632,146	9,833
	Term Loan	Long Term	20,246,465	13.00% p.a.	353,159	2,520
Deutsche Investitions- und Entwicklungsgesellschaft MbH	Term Loan	Long Term	302,250,000	5.33122% p.a,	19,121,997	-
IPDC Finance Limited	Vehicle Loan	Long Term	25,207,173	8.75% p.a.	576,252	4,495
IDLC Finance Limited	Vehicle Loan	Long Term	19,692,642	12.00% p.a.	3,596,750	224,263
Total			**1,589,148,435**		**105,252,691**	**8,922,097**

As on 30 June 2016						
Name of the Parties	**Name of Facilities**	**Nature of Borrowings**	**Outstanding Loan Amount**	**Rate of interest**	**Interest paid**	**Interest accrued**
Dutch-Bangla Bank Limited	Export cash credit	Short Term	80,000,000	7.00% p.a.	22,382,542	1,482,190
	Loan Trust Receipts (LTR) - Large	Short Term	28,214,548	10.50% p.a.	6,903,240	426,540
	Other Loan	Short Term	26,024,622	10.50% p.a.	1,975,475	435,834
	Loan against EDF	Short Term	109,028,198	As per Bangladesh Bank Circular	10,927,581	1,090,499
	Overdraft	Short Term	266,760,714	10.50% p.a.	145,773,493	-
	PAD-EDF-Large	Short Term	34,903,938	7.00% p.a.	502,278	209,444
	Industrial Mid Term Loan-Large	Short Term	88,852,028	10.50% p.a.	7,823,634	1,599,559

Amount in Taka

Name of the Parties	**Name of Facilities**	**Nature of Borrowings**	**Outstanding Loan Amount**	**Rate of interest**	**Interest paid**	**Interest accrued**
Dutch-Bangla Bank Limited	Short term loan-EMI	Short Term	70,644,093	10.50% p.a.	5,644,093	510,551
	Short term loan-EMI	Short Term	75,000,000	10.50% p.a.	3,527,060	74,229
	Industrial Mid Term Loan-Large	Long Term	13,333,418	10.50% p.a.	1,926,238	11,374
	Industrial Mid Term Loan-Large	Long Term	75,087,012	10.50% p.a.	2,787,840	21,900
	Transport Loan-Large	Long Term	27,500,000	10.50% p.a.	-	-
Eastern Bank Limited	Overdraft	Short Term	30,175,446	15.5% p.a.	16,761,150	-
	Loan against EDF	Short Term	9,652,925	As per Bangladesh Bank Circular	-	-
Jamuna Bank Limited	Term Loan	Long Term	26,879,557	13.00% p.a.	1,304,557	-

Deutsche Investitions- und Entwicklungsgesellschaft MbH	Term Loan	Long Term	411,600,000	4.8338500 % p.a,	51,044,230	-
IDLC Finance Limited	Vehicle Loan	Long Term	24,539,036	13.00% p.a.	2,818,695	-
Total			**1,398,195,535**		**282,102,107**	**5,862,121**

As on 31 December 2015						
Name of the Parties	**Name of Facilities**	**Nature of Borrowings**	**Outstanding Loan Amount**	**Rate of interest**	**Interest paid**	**Interest accrued**
Dutch-Bangla Bank Limited	PAD-EDF-Large	Short Term	44,844,767	14.00% p.a.	495,123	-
	Export cash credit	Short Term	80,127,586	7.00% p.a.	20,172,521	-
	Loan Trust Receipts (LTR) -Large	Short Term	33,145,595	12.00% p.a.	4,768,084	-
	Other loan	Short Term	15,416,746	13.00% p.a.	1,975,475	-
	Loan against EDF	Short Term	72,709,101	3.10% p.a. or EDF interest	7,239,933	-
	Overdraft	Short Term	295,203,485	12.00% p.a.	130,830,948	-
	PAD-Foreign cash	Short Term	7,464,890	12.00% p.a.	2,282	-
	Short term loan-EMI	Short Term	75,718,611	13.00% p.a.	1,692,501	-
	Short term loan-EMI	Short Term	55,362,847	12.50% p.a.	-	-
	Industrial Mid Term Loan-Large	Long Term	20,059,535	13.00% p.a.	926,841	-
	Industrial Mid Term Loan-Large	Long Term	23,309,834	13.00% p.a.	221,656	-
	Industrial Mid Term Loan-Large	Long Term	197,186,304	13.00% p.a.	56,694,320	-
Eastern Bank Limited	Overdraft	Short Term	29,534,616	15.5% p.a.	14,583,389	-
	Loan against EDF	Short Term	2,420,919	As per Bangladesh Bank Circular	-	-
One Bank Limited	Vehicle Loan	Long Term	515,236	13.00% p.a.	2,564,337	-
Deutsche Investitions- und Entwicklungsgesellschaft MbH	Term Loan	Long Term	471,249,000	4,5372 % p.a	39,968,686	-
IDLC Finance Limited	Vehicle Loan	Long Term	15,154,579	13.00% p.a.	1,463,892	-
Total			**1,439,423,650**		**283,599,988.57**	-

As on 31 December 2014						
Name of the Parties	**Name of Facilities**	**Nature of Borrowings**	**Outstanding Loan Amount**	**Rate of interest**	**Interest paid**	**Interest accrued**
Dutch-Bangla Bank Limited	PAD-EDF-Large	Short Term	4,442,360	14.00% p.a.	322,920	-
	Export cash credit	Short Term	70,220,856	7.00% p.a.	14,488,740	-
	Loan Trust Receipts (LTR) -Large	Short Term	32,803,872	13.00% p.a.	569,059	-
	Other loan	Short Term	11,136,700	13.00% p.a.	786,363	-
	Loan against accepted bill -Large	Short Term	9,841,600	14.00% p.a.	2,954,091	-
	Loan against EDF	Short Term	172,693,139	EDF interest As per Bangladesh Bank Circular	306,031	-
	Industrial Mid Term Loan-Large	Long Term	391,486,660	13.00% p.a.	-	-
	Overdraft	Short Term	280,485,835	13.00% p.a.	97,868,864	-
Eastern Bank Limited	Overdraft	Short Term	21,950,816	15.5% p.a.	12,185,660	-
	Own Accept Purchase	Short Term	17,546,569	15.5% p.a.	-	-
	Packing Credit	Short Term	1,982,269	7.00% p.a.	-	-

Amount in Taka

Name of the Parties	**Name of Facilities**	**Nature of Borrowings**	**Outstanding Loan Amount**	**Rate of interest**	**Interest paid**	**Interest accrued**
Eastern Bank Limited	Loan against EDF	Short Term	26,594,722	As per Bangladesh Bank Circular	-	-
One Bank Limited	Vehicle Loan	Long Term	2,908,811	13.00% p.a.	2,275,552	-
Deutsche Investitions- und Entwicklungsgesellschaft MbH	Term Loan	Long Term	682,062,500	4,4341 % p.a	15,265,275	-
IDLC Finance Limited	Vehicle Loan	Long Term	6,397,630	13.00% p.a.	1,054,746	-
Total			**1,732,554,338**		**148,077,302**	**-**

As on 31 December 2013						
Name of the Parties	**Name of Facilities**	**Nature of Borrowings**	**Outstanding Loan Amount**	**Rate of interest**	**Interest paid**	**Interest accrued**
Dutch-Bangla Bank Limited	Export cash credit	Short Term	70,140,000	7.00% p.a.	8,692,594	-
	Demand loan	Short Term	94,404,249	15.50% p.a.	-	-
	Other loan	Short Term	8,072,000	15.50% p.a.	-	-
	Deferred Liability for M/C (Considering Breeze Finance)	Short Term	27,985,699	15.50% p.a.	2,531,304	-
	Short Term Loan-DBBL M/C	Short Term	49,552,290	15.50% p.a.	1,875,825	-
	Short Term Loan-DBBL M/C	Short Term	50,569,607	15.50% p.a.	564,032	-
	Overdraft	Short Term	275,109,453	15.50% p.a.	62,461,505	-
Eastern Bank Limited	Import Loan	Short Term	6,345,641	15.50% p.a.	1,554,550	-
	Overdraft	Short Term	32,226,719	15.50% p.a.	8,119,957	-
	Export Cash Credit	Short Term	23,400,000	7.00% p.a.	3,068,807	-
AB Bank Limited	Short term loan-AB Bank	Short Term	250,000,000	15.50% p.a.	-	-
One Bank Limited	Vehicle Loan	Long Term	4,428,100	15.50% p.a.	1,513,466	-
Deutsche Investitions- und Entwicklungsgesellschaft MbH	Term Loan	Long Term	86,548,063	7.53% p.a.	153,501,104	-
IDLC Finance Limited	Vehicle Loan	Long Term	3,062,149	15.50% p.a.	330,114	-
Total			**981,843,970**		**244,213,258**	**-**

As on 31 December 2012						
Name of the Parties	**Name of Facilities**	**Nature of Borrowings**	**Outstanding Loan Amount**	**Rate of interest**	**Interest paid**	**Interest accrued**
Dutch-Bangla Bank Limited	Export cash credit	Short Term	68,500,000	7.00% p.a.	4,077,874	-
	Syndicated Term Loan	Long Term	15,000,000	15.50% p.a.	80,817	-
	Short Term Loan-M/C	Short Term	29,975,000	15.50% p.a.	-	-
	Overdraft	Short Term	207,528,834	15.50% p.a.	28,351,097	-
Eastern Bank Limited	Deferred liabilities against imported machinery	Short Term	56,689,400	15.50% p.a.	3,049,901	-
	Overdraft	Short Term	60,268,433	15.50% p.a.	3,700,784	-
	Export Cash Credit	Short Term	43,623,704	7.00% p.a.	1,501,705	-
	Import Loan	Short Term	80,896,424	15.50% p.a.	2,626,828	-
	Import Loan	Long Term	7,471,749	15.50% p.a.	757,231	-
Deutsche Investitions-und Entwicklungsgesellschaft MbH	Term Loan	Long Term	259,673,063	7.53% p.a.	135,331,743	4,005,691
Total			**829,626,607**		**179,477,980**	**4,005,691**

Sd/-
ACNABIN
Chartered Accountants

Dhaka,
17 October 2017

(ii) Statement of principal terms of secured loans and assets on which charge have been created against those loans with names of lenders, purpose, sanctioned amount, rate of interest, primary security, collateral or other security, re-payment schedule and status;

Certification on Statement of principal terms of secured loans and assets on which charge have been created against those loans with names of lenders, purpose, sanctioned amount, rate of interest, primary security, collateral/other security, re-payment schedule and status

Particulars	30.06.2017	30.06.2016	31.12.2015	31.12.2014	31.12.2013	31.12.2012
Name of the lenders	**Dutch-Bangla Bank Limited**					
Name of Facilities	**Industrial Short Term Loan Non-EMI-Large**					
Purpose	To meet salary, wages and other operational expenses.	N/A	N/A	N/A	N/A	N/A
Sanctioned amount	Tk. 300 Million	N/A	N/A	N/A	N/A	N/A
Rate of Interest	9.00% p.a.	N/A	N/A	N/A	N/A	N/A
Tenor	12 months from the date of disbursement.	N/A	N/A	N/A	N/A	N/A
Primary/Collateral/ Other Security	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company	N/A	N/A	N/A	N/A	N/A
Repayment schedule	Tk. 26.5 Million per month.	N/A	N/A	N/A	N/A	N/A
Status (Outstanding balance Tk.)	121,156,059	Nil	Nil	Nil	Nil	Nil

Particulars	30.06.2017	30.06.2016	31.12.2015	31.12.2014	31.12.2013	31.12.2012
Name of the lenders	**Dutch-Bangla Bank Limited**					
Name of Facilities	**Industrial Short Term Loan Non-EMI-Large**					
Purpose	To meet salary, wages and other operational expenses.	N/A	N/A	N/A	N/A	N/A
Sanctioned amount	Tk. 200 Million	N/A	N/A	N/A	N/A	N/A
Rate of Interest	9.00% p.a.	N/A	N/A	N/A	N/A	N/A
Tenor	12 months from the date of disbursement.	N/A	N/A	N/A	N/A	N/A
Primary/Collateral / Other Security	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company	N/A	N/A	N/A	N/A	N/A
Repayment schedule	Tk. 26.5 Million per month.	N/A	N/A	N/A	N/A	N/A
Status (Outstanding balance Tk.)	200,000,000	Nil	Nil	Nil	Nil	Nil

Particulars	30.06.2017	30.06.2016	31.12.2015	31.12.2014	31.12.2013	31.12.2012
Name of the lenders	**Dutch-Bangla Bank Limited**					
Name of Facilities	**Industrial Short Term Loan Non-EMI-Large**					
Purpose	To meet salary, wages and other operational expenses.	To meet salary, wages and other operational expenses.	To meet salary, wages and other operational expenses.	N/A	N/A	N/A
Sanctioned amount	Tk. 75.00 Million	Tk. 75.00 Million	Tk. 75.00 Million	N/A	N/A	N/A
Rate of Interest	9.00% p.a.	10.50% p.a.	13.00% p.a.	N/A	N/A	N/A
Tenor	90 days from the date of each disbursement.	90 days from the date of each disbursement.	90 days from the date of each disbursement.	N/A	N/A	N/A
Primary /Collateral/ Other Security	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company	N/A	N/A	N/A
Repayment schedule	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	N/A	N/A	N/A
Status (Outstanding balance Tk.)	75,000,000	75,000,000	75,718,611	Nil	Nil	Nil
Name of the lenders	**Dutch-Bangla Bank Limited**					
Name of Facilities	**Industrial Short Term Loan Non-EMI-Large**					
Purpose	For settlement of accepted liability against already imported machinery.	For settlement of accepted liability against already imported machinery.	For settlement of accepted liability against already imported machinery.	N/A	N/A	N/A
Sanctioned amount	Tk. 108.00 Million	Tk. 108.00 Million	Tk. 108.00 Million	N/A	N/A	N/A
Rate of Interest	9.00% p.a.	10.50% p.a.	13.00% p.a.	N/A	N/A	N/A

Tenor	5 years including 12 months grace period from the date of disbursement.	5 years including 12 months grace period from the date of disbursement.	5 years including 12 months grace period from the date of disbursement.	N/A	N/A	N/A
Primary/Collateral/ Other Security	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company. 12 (twelve) post dated cheques each covering 03 equal monthly installments both principal and interest. Registered hypothecation of specific machinery and equipment(already imported) duly insured with Bank's mortgagee clause.	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company. 12 (twelve) post dated cheques each covering 03 equal monthly installments both principal and interest. Registered hypothecation of specific machinery and equipment(already imported) duly insured with Bank's mortgagee clause.	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company. 12 (twelve) post dated cheques each covering 03 equal monthly installments both principal and interest. Registered hypothecation of specific machinery and equipment(already imported) duly insured with Bank's mortgagee clause.	N/A	N/A	N/A
Repayment schedule	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	N/A	N/A	N/A
Status (Outstanding balance Tk.)	68,467,325	75,087,012	23,309,834	Nil	Nil	Nil

Particulars	**30.06.2017**	**30.06.2016**	**31.12.2015**	**31.12.2014**	**31.12.2013**	**31.12.2012**
Name of the lenders	**Dutch-Bangla Bank Limited**					
Name of Facilities	**Industrial Short Term Loan Non-EMI-Large**					

Purpose	For acquiring ownership of leasehold all properties of M/s. H.S. Fashion Pvt. Ltd. And Falcon Style Pvt. Including factory land and building situated at BSCIC Industrial Area, Kanchpur, Sonargaon, Narayangonj.	N/A	N/A	N/A	N/A	N/A
Sanctioned amount	Tk. 45.00 Million	N/A	N/A	N/A	N/A	N/A
Rate of Interest	9.00% p.a.	N/A	N/A	N/A	N/A	N/A
Tenor	5 years from the date of disbursement.	N/A	N/A	N/A	N/A	N/A
Primary/Collateral/ Other Security	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company	N/A	N/A	N/A	N/A	N/A
Repayment schedule	Tk. 937,082.42 per month.	N/A	N/A	N/A	N/A	N/A
Status (Outstanding balance Tk.)	43,807,438	Nil	Nil	Nil	Nil	Nil

Name of the lenders	**Dutch-Bangla Bank Limited**					
Name of Facilities	**Industrial Mid Term Loan-Large**					
Purpose	N/A	For construction of warehouse.	For construction of warehouse.	N/A	N/A	N/A
Sanctioned amount	N/A	Tk. 24.00 Million	Tk. 24.00 Million	N/A	N/A	N/A
Rate of Interest	N/A	10.50% p.a.	13.00% p.a.	N/A	N/A	N/A
Tenor	N/A	24 months from the date of disbursement	24 months from the date of disbursement.	N/A	N/A	N/A
Primary/Collateral/ Other Security	N/A	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company	N/A	N/A	N/A
Repayment schedule	N/A	Tk. 1.14 million (approx.) per month.	Tk. 1.14 million (approx.) per month.	N/A	N/A	N/A
Status (Outstanding balance Tk.)	Nil	13,333,418	20,059,535	Nil	Nil	Nil

Particulars	**30.06.2017**	**30.06.2016**	**31.12.2015**	**31.12.2014**	**31.12.2013**	**31.12.2012**
Name of the lenders	**Dutch-Bangla Bank Limited**					

Name of Facilities	Short term loan-EMI					
Purpose	N/A	To ease repayment of the STL	N/A	N/A	N/A	N/A
Sanctioned amount	N/A	Tk. 69.86 Million	N/A	N/A	N/A	N/A
Rate of Interest	N/A	10.50% p.a.	N/A	N/A	N/A	N/A
Tenor	N/A	8 months from the date of disbursement.	N/A	N/A	N/A	N/A
Primary/Collateral/ Other Security	N/A	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company	N/A	N/A	N/A	N/A
Repayment schedule	N/A	Tk. 9.08 million(approx.) per month.	N/A	N/A	N/A	N/A
Status (Outstanding balance Tk.)	Nil	70,644,093	Nil	Nil	Nil	Nil
Particulars	**30.06.2017**	**30.06.2016**	**31.12.2015**	**31.12.2014**	**31.12.2013**	**31.12.2012**
Name of the lenders	**Dutch-Bangla Bank Limited**					
Name of Facilities	**Short term loan-EMI**					
Purpose	N/A	N/A	To meet salary, wages and other operational expenses for the month of December 2015 and January 2016	N/A	N/A	N/A
Sanctioned amount	N/A	N/A	Tk. 120.00 Million	N/A	N/A	N/A
Rate of Interest	N/A	N/A	12.50% p.a.	N/A	N/A	N/A
Tenor	N/A	N/A	180 Days from the date of disbursement.	N/A	N/A	N/A
Primary/Collateral/ Other Security	N/A	N/A	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company. One undated cheque covering the entire loan amount both principal and interest.	N/A	N/A	N/A

Repayment schedule	N/A	N/A	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	N/A	N/A	N/A
Status (Outstanding balance Tk.)	Nil	Nil	55,362,847	Nil	Nil	Nil

Particulars	**30.06.2017**	**30.06.2016**	**31.12.2015**	**31.12.2014**	**31.12.2013**	**31.12.2012**
Name of the lenders	**Dutch-Bangla Bank Limited**					
Name of Facilities	**Transport Loan-Large**					
Purpose	For purchasing of a reconditioned Toyota Land Cruiser for company use.	For purchasing of a reconditioned Toyota Land Cruiser for company use.	N/A	N/A	N/A	N/A
Sanctioned amount	Tk. 27.50 Million	Tk. 27.50 Million	N/A	N/A	N/A	N/A
Rate of Interest	9.00% p.a.	10.50% p.a.	N/A	N/A	N/A	N/A
Tenor	5 years from the date of disbursement.	5 years from the date of disbursement.	N/A	N/A	N/A	N/A
Primary/Collateral/ Other Security	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). The vehicle will be registered with BRTA in the name Esquire Knit Composite Limited mentioning under hypothecation to Dutch-Bangla Bank Limited	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). The vehicle will be registered with BRTA in the name Esquire Knit Composite Limited mentioning under hypothecation to Dutch-Bangla Bank Limited	N/A	N/A	N/A	N/A
Repayment schedule	Tk. 5,93,169.91 per month.	Tk. 5,93,169.91 per month.	N/A	N/A	N/A	N/A
Status (Outstanding balance Tk.)	23,027,821	27,500,000	Nil	Nil	Nil	Nil

Particulars	**30.06.2017**	**30.06.2016**	**31.12.2015**	**31.12.2014**	**31.12.2013**	**31.12.2012**
Name of the lenders	**Dutch-Bangla Bank Limited**					
Name of Facilities	**Transport Loan-Large**					
Purpose	For purchasing of a reconditioned Toyota Land Cruiser for company use.	N/A	N/A	N/A	N/A	N/A
Sanctioned amount	Tk. 25.00 Million	N/A	N/A	N/A	N/A	N/A
Rate of Interest	9.00% p.a.	N/A	N/A	N/A	N/A	N/A

Tenor	5 years from the date of disbursement.	N/A	N/A	N/A	N/A	N/A
Primary/Collateral/ Other Security	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). The vehicle will be registered with BRTA in the name Esquire Knit Composite Limited mentioning under hypothecation to Dutch-Bangla Bank Limited	N/A	N/A	N/A	N/A	N/A
Repayment schedule	Tk. 5,15,726.93 per month.	N/A	N/A	N/A	N/A	N/A
Status (Outstanding balance Tk.)	22,422,606	Nil	Nil	Nil	Nil	Nil

Particulars	**30.06.2017**	**30.06.2016**	**31.12.2015**	**31.12.2014**	**31.12.2013**	**31.12.2012**
Name of the lenders	**Dutch-Bangla Bank Limited**					
Name of Facilities	**Export cash credit**					
Purpose	To meet cash expenses for execution of export order.	To meet cash expenses for execution of export order.	To meet cash expenses for execution of export order.	To meet cash expenses for execution of export order.	To meet cash expenses for execution of export order.	To meet cash expenses for execution of export order.
Sanctioned amount	Tk. 80.00 Million	Tk. 80.00 Million	Tk. 80.00 Million	Tk. 70.00 Million	Tk. 70.00 Million	Tk. 70.00 Million
Rate of Interest	7.00% p.a.	7.00% p.a.	7.00% p.a.	7.00% p.a.	7.00% p.a.	7.00% p.a.
Tenor	180 Days from the date of disbursement.	180 Days from the date of disbursement.	180 Days from the date of disbursement.	180 Days from the date of disbursement.	180 Days from the date of disbursement.	180 Days from the date of disbursement.

Primary/Collateral/ Other Security	Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished Goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s).	Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished Goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s).	Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished Goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s).	Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished Goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s).	Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished Goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s).	Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished Goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s).
Repayment schedule	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.
Status (Outstanding balance Tk.)	73,194,739	80,000,000	80,127,586	70,220,856	70,140,000	68,500,000

Particulars	**30.06.2017**	**30.06.2016**	**31.12.2015**	**31.12.2014**	**31.12.2013**	**31.12.2012**
Name of the lenders	**Dutch-Bangla Bank Limited**					
Name of Facilities	**Loan Trust Receipts (LTR) -Large**					
Purpose	For retirement of L/C documents opened at sight basis for importation of raw materials and spare parts.	For retirement of L/C documents opened at sight basis for importation of raw materials and spare parts.	For retirement of L/C documents opened at sight basis for importation of raw materials and spare parts.	For retirement of L/C documents opened at sight basis for importation of raw materials and spare parts.	N/A	N/A
Sanctioned amount	Tk. 100.00 Million	Tk. 50.00 Million	Tk. 50.00 Million	Tk. 50.00 Million	N/A	N/A
Rate of Interest	9.00% p.a.	10.50% p.a.	12.00% p.a.	13.00% p.a.	N/A	N/A

Tenor	120 Days from the date of creation of each LTR.	120 Days from the date of creation of each LTR.	120 Days from the date of creation of each LTR.	120 Days from the date of creation of each LTR.	N/A	N/A
Primary/Collateral/ Other Security	T. R. from duly executed. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). One undated cheque covering LTR limit of tk. 50.00 million with cover letter.	T. R. from duly executed. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). One undated cheque covering LTR limit of tk. 50.00 million with cover letter.	T. R. from duly executed. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). One undated cheque covering LTR limit of tk. 50.00 million with cover letter.	T. R. from duly executed. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). One undated cheque covering LTR limit of tk. 50.00 million with cover letter.	N/A	N/A
Repayment schedule	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	N/A	N/A
Status (Outstanding balance Tk.)	62,815,746	28,214,548	33,145,595	32,803,872	Nil	Nil
Particulars	**30.06.2017**	**30.06.2016**	**31.12.2015**	**31.12.2014**	**31.12.2013**	**31.12.2012**
Name of the lenders	**Dutch-Bangla Bank Limited**					
Name of Facilities	**Loan against cash incentive**					
Purpose	Advance against cash incentive claim	Advance against cash incentive claim	Advance against cash incentive claim	Advance against cash incentive claim	Advance against cash incentive claim	N/A
Sanctioned amount	Tk. 40.00 Million	Tk. 40.00 Million	Tk. 15.00 Million	Tk. 15.00 Million	Tk. 15.00 Million	N/A
Rate of Interest	9.00% p.a.	10.50% p.a.	13.00% p.a.	13.00% p.a.	15.50% p.a.	N/A
Tenor	180 Days from the date of disbursement of each loan.	180 Days from the date of disbursement of each loan.	180 Days from the date of disbursement of each loan.	180 Days from the date of disbursement of each loan.	180 Days from the date of disbursement of each loan.	N/A
Primary/Collateral/ Other Security	Lien of proceeds under Cash Incentive claim lodged with Bangladesh Bank.	Lien of proceeds under Cash Incentive claim lodged with Bangladesh Bank.	Lien of proceeds under Cash Incentive claim lodged with Bangladesh Bank.	Lien of proceeds under Cash Incentive claim lodged with Bangladesh Bank.	Lien of proceeds under Cash Incentive claim lodged with Bangladesh Bank.	N/A

Repayment schedule	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	N/A
Status (Outstanding balance Tk.)	20,717,000	26,024,622	15,416,746	11,136,700	8,072,000	Nil
Particulars	**30.06.2017**	**30.06.2016**	**31.12.2015**	**31.12.2014**	**31.12.2013**	**31.12.2012**
Name of the lenders	**Dutch-Bangla Bank Limited**					
Name of Facilities	**Loan Against Accepted Bill Local**					
Purpose	Working capital financing against discounting/purchasing of usance bills.	N/A	N/A	Working capital financing against discounting/purchasing of usance bills.	N/A	N/A
Sanctioned amount	Open	N/A	N/A	Open	N/A	N/A
Rate of Interest	12.00% p.a.	N/A	N/A	14.00% p.a.	N/A	N/A
Tenor	Maximum 120 days or maturity of each bill whichever is earlier.	N/A	N/A	Maximum 120 days or maturity of each bill whichever is earlier.	N/A	N/A
Primary/Collateral/ Other Security	Usance bill(s) accepted by the local bank(s) acceptable to DBBL, duly received through "SWIFT" message. Letter of indemnity of the client to the effect that the bill is being purchased with recourse to the beneficiary.	N/A	N/A	Usance bill(s) accepted by the local bank(s) acceptable to DBBL, duly received through "SWIFT" message. Letter of indemnity of the client to the effect that the bill is being purchased with recourse to the beneficiary.	N/A	N/A
Repayment schedule	From the proceeds on maturity of accepted bills or from own sources of the client.	N/A	N/A	From the proceeds on maturity of accepted bills or from own sources of the client.	N/A	N/A
Status (Outstanding balance Tk.)	3,025,000	Nil	Nil	9,841,600	Nil	Nil
Particulars	**30.06.2017**	**30.06.2016**	**31.12.2015**	**31.12.2014**	**31.12.2013**	**31.12.2012**
Name of the lenders	**Dutch-Bangla Bank Limited**					
Name of Facilities	**Loan against EDF**					

Purpose	To import Raw Materials Accessories up to 80% of FOB Value of Export L/Cs and or sales contracts or as per guidelines of concerned authority.	To import Raw Materials Accessories up to 80% of FOB Value of Export L/Cs and or sales contracts or as per guidelines of concerned authority.	To import Raw Materials Accessories up to 80% of FOB Value of Export L/Cs and or sales contracts or as per guidelines of concerned authority.	To import Raw Materials Accessories up to 80% of FOB Value of Export L/Cs and or sales contracts or as per guidelines of concerned authority.	N/A	N/A
Sanctioned amount	Tk. 1000.00 Million	Tk. 1000.00 Million	Tk. 1000.00 Million	Tk. 1000.00 Million	N/A	N/A
Rate of Interest	7.00% p.a. or EDF interest As per Bangladesh Bank Circular	EDF interest As per Bangladesh Bank Circular	EDF interest As per Bangladesh Bank Circular	EDF interest As per Bangladesh Bank Circular	N/A	N/A
Tenor	180 Days from the date of creation of each EDF.	180 Days from the date of creation of each EDF.	180 Days from the date of creation of each EDF.	180 Days from the date of creation of each EDF.	N/A	N/A
Primary/Collateral/ Other Security	Lien of export L/Cs. TR form duly executed. Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished Goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC.	Lien of export L/Cs. TR form duly executed. Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished Goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC.	Lien of export L/Cs. TR form duly executed. Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished Goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC.	Lien of export L/Cs. TR form duly executed. Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished Goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC.	N/A	N/A
Repayment schedule	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	N/A	N/A
Status (Outstanding balance Tk.)	123,779,099	109,028,198	72,709,101	172,693,139	Nil	Nil

Particulars	30.06.2017	30.06.2016	31.12.2015	31.12.2014	31.12.2013	31.12.2012
Name of the lenders	**Dutch-Bangla Bank Limited**					
Name of Facilities	**Overdraft**					
Purpose	To meet cash expenses for execution of export order	To meet cash expenses for execution of export order	To meet cash expenses for execution of export order	To meet cash expenses for execution of export order	To meet cash expenses for execution of export order	To meet cash expenses for execution of export order
Sanctioned amount	Tk. 270.00 Million	Tk. 270.00 Million	Tk. 270.00 Million	Tk. 250.00 Million	Tk. 250.00 Million	Tk. 200.00 Million
Rate of Interest	9.00% p.a.	10.50% p.a.	10.50% p.a.	13.00% p.a.	15.50% p.a.	15.50% p.a.
Tenor	N/A	N/A	N/A	N/A	N/A	N/A
Primary/Collateral/ Other Security	Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished Goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s).	Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished Goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s).	Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished Goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s).	Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished Goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s).	Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s).	Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s).
Repayment schedule	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.
Status (Outstanding balance Tk.)	293,290,640	266,760,714	295,203,485	280,485,835	275,109,453	207,528,834

Name of the lenders	Dutch-Bangla Bank Limited					
Name of Facilities	**PAD-EDF-Large**					
Purpose	To import Raw Materials Accessories up to 80% of FOB Value of Export L/Cs and or sales contracts or as per guidelines of concerned authority.	To import Raw Materials Accessories up to 80% of FOB Value of Export L/Cs and or sales contracts or as per guidelines of concerned authority.	To import Raw Materials Accessories up to 80% of FOB Value of Export L/Cs and or sales contracts or as per guidelines of concerned authority.	To import Raw Materials Accessories up to 80% of FOB Value of Export L/Cs and or sales contracts or as per guidelines of concerned authority.	N/A	N/A
Sanctioned amount	Tk. 1000.00 Million	Tk. 1000.00 Million	Tk. 1000.00 Million	Tk. 1000.00 Million	N/A	N/A
Rate of Interest	7.00% p.a. or EDF interest As per Bangladesh Bank Circular	7.00%	14.00%	14.00%	N/A	N/A
Tenor	180 Days from the date of creation of each EDF.	180 Days from the date of creation of each EDF.	180 Days from the date of creation of each EDF.	180 Days from the date of creation of each EDF.	N/A	N/A
Primary/Collateral/ Other Security	Lien of export L/Cs. TR form duly executed. Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC.	Lien of export L/Cs. TR form duly executed. Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC.	Lien of export L/Cs. TR form duly executed. Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC.	Lien of export L/Cs. TR form duly executed. Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC.	N/A	N/A
Repayment schedule	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	N/A	N/A
Status (Outstanding balance Tk.)	30,772,737	34,903,938	44,844,767	4,442,360	Nil	Nil

Name of the lenders	Dutch-Bangla Bank Limited					
Name of Facilities	**PAD-Foreign Cash-Large**					
Purpose	N/A	N/A	To import Raw Materials Accessories up to 80% of FOB Value of Export L/Cs and or sales contracts or as per guidelines of concerned authority.	N/A	N/A	N/A
Sanctioned amount	N/A	N/A	Tk. 1000.00 Million	N/A	N/A	N/A
Rate of Interest	N/A	N/A	12.00%	N/A	N/A	N/A
Tenor	N/A	N/A	120 Days from the date of creation of each Loan.	N/A	N/A	N/A
Primary/Collateral/ Other Security	N/A	N/A	Lien of export L/Cs. TR form duly executed. Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC.	N/A	N/A	N/A
Repayment schedule	N/A	N/A	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	N/A	N/A	N/A
Status (Outstanding balance Tk.)	Nil	Nil	7,464,890	Nil	Nil	Nil
Tenor	N/A	N/A	120 Days from the date of creation of each Loan.	N/A	N/A	N/A
Primary/Collateral/ Other Security	N/A	N/A	Lien of export L/Cs. TR form duly executed. Registered Hypothecation by way of 1st charge on pari-Passu basis with Eastern Bank over the entire stock of the company comprising of Raw Materials, Work in Process, Finished goods, Goods in transit duly insured with Bank's Mortgage Clause, Charge created with RJSC.	N/A	N/A	N/A
Repayment schedule	N/A	N/A	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	N/A	N/A	N/A

Status (Outstanding balance Tk.)	Nil	Nil	7,464,890	Nil	Nil	Nil

Particulars	**30.06.2017**	**30.06.2016**	**31.12.2015**	**31.12.2014**	**31.12.2013**	**31.12.2012**
Name of the lenders	**Dutch-Bangla Bank Limited**					
Name of Facilities	**Industrial Mid Term Loan-Large**					
Purpose	N/A	To ease the repayment of the STLs	To ease the repayment of the STLs	To ease the repayment of the STLs	N/A	N/A
Sanctioned amount	N/A	Tk. 371.92 Million	Tk. 371.92 Million	Tk. 371.92 Million	N/A	N/A
Rate of Interest	N/A	10.50% p.a.	13.00% p.a.	13.00% p.a.	N/A	N/A
Tenor	N/A	18 months from the date of disbursement.	18 months from the date of disbursement.	18 months from the date of disbursement.	N/A	N/A
Primary/Collateral/ Other Security	N/A	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company. One undated cheque covering the entire loan amount both principal and interest.	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company. One undated cheque covering the entire loan amount both principal and interest.	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company. One undated cheque covering the entire loan amount both principal and interest.	N/A	N/A
Repayment schedule	N/A	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	N/A	N/A
Status (Outstanding balance Tk.)	Nil	88,852,028	197,186,304	391,486,660	Nil	Nil
Particulars	**30.06.2017**	**30.06.2016**	**31.12.2015**	**31.12.2014**	**31.12.2013**	**31.12.2012**
Name of the lenders	**Dutch-Bangla Bank Limited**					
Name of Facilities	**Deferred Liability for M/C-DBBL (Considering Breeze Finance)**					

	Short Term Loan-DBBL M/C					
Purpose	N/A	N/A	N/A	N/A	For. Retirement of shipping documents of 4 L/Cs for importation of Capital Machinery. For settlement of accepted liability against already imported machinery.	For. Retirement of shipping documents of 4 L/Cs for importation of Capital Machinery. For settlement of accepted liability against already imported machinery.
Sanctioned amount	N/A	N/A	N/A	N/A	Tk. 33.55 Million	N/A
	N/A	N/A	N/A	N/A	Tk. 73.00 Million	Tk. 73.00 Million
Rate of Interest	N/A	N/A	N/A	N/A	15.50% p.a.	N/A
	N/A	N/A	N/A	N/A	15.50% p.a.	15.50% p.a.
Tenor	N/A	N/A	N/A	N/A	9 months from the date of first disbursement.	N/A
	N/A	N/A	N/A	N/A	11 months from the date of first disbursement.	11 months from the date of first disbursement.
Primary/Collateral/ Other Security	N/A	N/A	N/A	N/A	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company.	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company.
Repayment schedule	N/A	N/A	N/A	N/A	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.
Status (Outstanding balance Tk.)	Nil	Nil	Nil	Nil	222,511,845	29,975,000

Particulars	30.06.2017	30.06.2016	31.12.2015	31.12.2014	31.12.2013	31.12.2012
Name of the lenders	**Dutch-Bangla Bank Limited**					
Name of Facilities	**Short Term Loan-DBBL M/C**					
Purpose	N/A	N/A	N/A	N/A	N/A	For. Retirement of shipping documents of L/Cs for importation of Capital Machinery. For settlement of accepted liability against already imported machinery.
Sanctioned amount	N/A	N/A	N/A	N/A	N/A	Tk. 50.00 Million
Rate of Interest	N/A	N/A	N/A	N/A	N/A	15.50% p.a.
Tenor	N/A	N/A	N/A	N/A	N/A	4 months from the date of first disbursemen.
Primary/Collateral/ Other Security	N/A	N/A	N/A	N/A	N/A	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company.
Repayment schedule	N/A	N/A	N/A	N/A	N/A	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.
Status (Outstanding balance Tk.)	Nil	Nil	Nil	Nil	Nil	15,000,000

Particulars	30.06.2017	30.06.2016	31.12.2015	31.12.2014	31.12.2013	31.12.2012
Name of the lenders	**Eastern Bank Limited**					
Name of Facilities	**Overdraft**					
Purpose	To finance working capital and other day to day expenses of the business	To finance working capital and other day to day expenses of the business	To finance working capital and other day to day expenses of the business	To finance working capital and other day to day expenses of the business	To finance working capital and other day to day expenses of the business	To finance working capital and other day to day expenses of the business
Sanctioned amount	Tk. 20.00 Million	Tk. 30.00 Million	Tk. 30.00 Million	Tk. 30.00 Million	Tk. 30.00 Million	Tk. 30.00 Million
Rate of Interest	12.00% p.a.	15.5% p.a.	15.5% p.a.	15.5% p.a.	15.5% p.a.	15.5% p.a.
Tenor	360 Days from the date of disbursement.	360 Days from the date of disbursement.	360 Days from the date of disbursement.	360 Days from the date of disbursement.	360 Days from the date of disbursement.	360 Days from the date of disbursement.
Primary/Collateral/ Other Security	Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj. 1st Registered Mortgage & Registered Power of Attorney on 197.00 Decimal land building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshigonj, owned by Esquire Knit Composite Limited.	Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj. 1st Registered Mortgage & Registered Power of Attorney on 197.00 Decimal land building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshigonj, owned by Esquire Knit Composite Limited.	Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj. 1st Registered Mortgage & Registered Power of Attorney on 197.00 Decimal land building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshigonj, owned by Esquire Knit Composite Limited.	Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj. 1st Registered Mortgage & Registered Power of Attorney on 197.00 Decimal land building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshigonj, owned by Esquire Knit Composite Limited.	Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj. 1st Registered Mortgage & Registered Power of Attorney on 197.00 Decimal land building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshigonj, owned by Esquire Knit Composite Limited.	Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj. 1st Registered Mortgage & Registered Power of Attorney on 197.00 Decimal land building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshigonj, owned by Esquire Knit Composite Limited.

Repayment schedule	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.
Status (Outstanding balance Tk.)	8,543,989	30,175,446	29,534,616	21,950,816	32,226,719	60,268,433

Name of the lenders	**Eastern Bank Limited**					
Name of Facilities	**Loan against EDF/Import Loan**					
Purpose	To import/procure raw materials (accessories, fabric, chemicals) of the factory locally and from abroad.	To import/procure raw materials (accessories, fabric, chemicals) of the factory locally and from abroad.	To import/procure raw materials (accessories, fabric, chemicals) of the factory locally and from abroad.	To import/procure raw materials (accessories, fabric, chemicals) of the factory locally and from abroad.	N/A	To import/procure raw materials (accessories, fabric, chemicals) of the factory locally and from abroad.
Sanctioned amount	Tk. 100.00 Million	Tk. 100.00 Million	Tk. 100.00 Million	Tk. 100.00 Million	N/A	Tk. 700.00 Million
Rate of Interest	EDF interest As per Bangladesh Bank Circular	EDF interest As per Bangladesh Bank Circular	EDF interest As per Bangladesh Bank Circular	EDF interest As per Bangladesh Bank Circular	N/A	15.5% p.a.
Tenor	180 Days from the date of disbursement.	180 Days from the date of disbursement.	180 Days from the date of disbursement.	180 Days from the date of disbursement.	N/A	360 Days from the date of disbursement.

Primary/Collateral/ Other Security	Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj. 1st Registered Mortgage & Registered Power of Attorney on 197.00 Decimal land building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshigonj, owned by Esquire Knit Composite Limited.	Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj. 1st Registered Mortgage & Registered Power of Attorney on 197.00 Decimal land building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshigonj, owned by Esquire Knit Composite Limited.	Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj. 1st Registered Mortgage & Registered Power of Attorney on 197.00 Decimal land building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshigonj, owned by Esquire Knit Composite Limited.	Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj. 1st Registered Mortgage & Registered Power of Attorney on 197.00 Decimal land building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshigonj, owned by Esquire Knit Composite Limited.	N/A	Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj. 1st Registered Mortgage & Registered Power of Attorney on 197.00 Decimal land building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshigonj, owned by Esquire Knit Composite Limited.
Repayment schedule	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	N/A	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.
Status (Outstanding balance Tk.)	26,255,686	9,652,925	2,420,919	26,594,722	Nil	80,896,424
Particulars	**30.06.2017**	**30.06.2016**	**31.12.2015**	**31.12.2014**	**31.12.2013**	**31.12.2012**
Name of the lenders	**Eastern Bank Limited**					
Name of Facilities	**Packing Credit**					
Purpose	N/A	N/A	N/A	To be used for local procurement of raw materials, packing materials, accessories and others up-to 10% of export L/C's or export contract in hand.	To be used for local procurement of raw materials, packing materials, accessories and others up-to 10% of export L/C's or export contract in hand.	To be used for local procurement of raw materials, packing materials, accessories and others up-to 10% of export L/C's or export contract in hand.
Sanctioned amount	N/A	N/A	N/A	Tk. 30.00 Million	Tk. 30.00 Million	Tk. 50.00 Million
Rate of Interest	N/A	N/A	N/A	7.00% p.a.	7.00% p.a.	7.00% p.a.
Tenor	N/A	N/A	N/A	120 Days from the date of disbursement.	120 Days from the date of disbursement.	180 Days from the date of disbursement.

Primary/Collateral/ Other Security	N/A	N/A	N/A	Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj. 1st Registered Mortgage & Registered Power of Attorney on 197.00 Decimal land building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshigonj, owned by Esquire Knit Composite Limited.	Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj. 1st Registered Mortgage & Registered Power of Attorney on 197.00 Decimal land building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshigonj, owned by Esquire Knit Composite Limited.	Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj. 1st Registered Mortgage & Registered Power of Attorney on 197.00 Decimal land building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshigonj, owned by Esquire Knit Composite Limited.
Repayment schedule	N/A	N/A	N/A	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.
Status (Outstanding balance Tk.)	Nil	Nil	Nil	1,982,269	23,400,000	43,623,704

Particulars	**30.06.2017**	**30.06.2016**	**31.12.2015**	**31.12.2014**	**31.12.2013**	**31.12.2012**
Name of the lenders	**Eastern Bank Limited**					
Name of Facilities	**Import/Time Loan**					
Purpose	N/A	N/A	N/A	To adjust the liability of SLC-II.	To adjust the liability of SLC-II.	To adjust the liability of SLC-II.
Sanctioned amount	N/A	N/A	N/A	Tk. 24.00 Million	Tk. 32.00 Million	Tk. 69.00 Million
Rate of Interest	N/A	N/A	N/A	15.50% p.a.	15.50% p.a.	15.50% p.a.
Tenor	N/A	N/A	N/A	180 Days from the date of disbursement.	180 Days to 360 days from the date of disbursement.	180 Days to 360 days from the date of disbursement.
Primary/Collateral/ Other Security	N/A	N/A	N/A	Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj. 1st Registered Mortgage &	Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj. 1st Registered Mortgage &	Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj. 1st Registered Mortgage &

				Registered Power of Attorney on 197.00 Decimal land building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshigonj, owned by Esquire Knit Composite Limited.	Registered Power of Attorney on 197.00 Decimal land building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshigonj, owned by Esquire Knit Composite Limited.	Registered Power of Attorney on 197.00 Decimal land building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshigonj, owned by Esquire Knit Composite Limited.
Repayment schedule	N/A	N/A	N/A	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.
Status (Outstanding balance Tk.)	Nil	Nil	Nil	17,546,569	6,345,641	64,161,149

Name of the lenders	**One Bank Limited**					
Name of Facilities	**Vehicle Loan**					
Purpose	N/A	To procure 2 units of brand new vehicles & 1 unit of Re-conditioned Micro bus.	To procure 2 units of brand new vehicles & 1 unit of Re-conditioned Micro bus.	To procure 2 units of brand new vehicles & 1 unit of Re-conditioned Micro bus.	To procure 2 units of brand new vehicles & 1 unit of Re-conditioned Micro bus.	N/A
Sanctioned amount	N/A	Tk. 67.13 Million	Tk. 67.13 Million	Tk. 67.13 Million	Tk. 67.13 Million	N/A
Rate of Interest	N/A	16.00% p.a.	16.00% p.a.	16.00% p.a.	16.00% p.a.	N/A
Tenor	N/A	48 months from the date of disbursement.	48 months from the date of disbursement.	48 months from the date of disbursement.	48 months from the date of disbursement.	N/A

Primary/Collateral/ Other Security	N/A	Registration of the vehicles in the name of One Bank Limited. A/C Esquire Knit Composite Limited at the time of Lease. Comprehensive Insurance Coverage at the time of Lease. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company.	Registration of the vehicles in the name of One Bank Limited. A/C Esquire Knit Composite Limited at the time of Lease. Comprehensive Insurance Coverage at the time of Lease. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company.	Registration of the vehicles in the name of One Bank Limited. A/C Esquire Knit Composite Limited at the time of Lease. Comprehensive Insurance Coverage at the time of Lease. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company.	Registration of the vehicles in the name of One Bank Limited. A/C Esquire Knit Composite Limited at the time of Lease. Comprehensive Insurance Coverage at the time of Lease. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company.	N/A
Repayment schedule	N/A	Repayment would be made in 48 equated monthly lease rental @ tk. 190,249.00 only from sales proceeds or from other sources.	Repayment would be made in 48 equated monthly lease rental @ tk. 190,249.00 only from sales proceeds or from other sources.	Repayment would be made in 48 equated monthly lease rental @ tk. 190,249.00 only from sales proceeds or from other sources.	Repayment would be made in 48 equated monthly lease rental @ tk. 190,249.00 only from sales proceeds or from other sources.	N/A
Status (Outstanding balance Tk.)	Nil	Nil	515,236	2,908,811	4,428,100	Nil

Name of the lenders	**IDLC Finance Limited**					
Name of Facilities	**Vehicle Loan**					
Purpose	To procure 18 units of Re-conditioned vehicles	To procure 18 units of Re-conditioned vehicles	To procure 12 units of Re-conditioned vehicles	To procure 5 units of Re-conditioned vehicles	To procure 4 units of Re-conditioned vehicles	N/A
Sanctioned amount	Tk. 29.40 Million	Tk. 29.40 Million	Tk. 17.80 Million	Tk. 7.40 Million	Tk. 6.00 Million	N/A
Rate of Interest	12.00% p.a.	12.00% p.a.	13.00% p.a.	13.00% p.a.	15.50% p.a.	N/A
Tenor	60 months from the date of disbursement.	60 months from the date of disbursement.	60 months from the date of disbursement.	60 months from the date of disbursement.	60 months from the date of disbursement.	N/A

Primary/Collateral/ Other Security	Registration of the vehicles in the name of IDLC Finance Limited. A/C Esquire Knit Composite Limited at the time of Lease. Comprehensive Insurance Coverage at the time of Lease. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company.	Registration of the vehicles in the name of IDLC Finance Limited. A/C Esquire Knit Composite Limited at the time of Lease. Comprehensive Insurance Coverage at the time of Lease. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company.	Registration of the vehicles in the name of IDLC Finance Limited. A/C Esquire Knit Composite Limited at the time of Lease. Comprehensive Insurance Coverage at the time of Lease. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company.	Registration of the vehicles in the name of IDLC Finance Limited. A/C Esquire Knit Composite Limited at the time of Lease. Comprehensive Insurance Coverage at the time of Lease. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company.	Registration of the vehicles in the name of IDLC Finance Limited. A/C Esquire Knit Composite Limited at the time of Lease. Comprehensive Insurance Coverage at the time of Lease. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company.	N/A
Repayment schedule	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	N/A
Status (Outstanding balance Tk.)	19,692,642	24,539,036	15,154,579	6,397,630	3,062,149	Nil

Name of the lenders	**IPDC Finance Limited**					
Name of Facilities	**Vehicle Loan**					
Purpose	To meet up working capital requirement.	N/A	N/A	N/A	N/A	N/A
Sanctioned amount	Tk. 25.00 Million	N/A	N/A	N/A	N/A	N/A
Rate of Interest	8.75% p.a.	N/A	N/A	N/A	N/A	N/A
Tenor	12 months from the date of disbursement.	N/A	N/A	N/A	N/A	N/A

Primary/Collateral/ Other Security	D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company	N/A	N/A	N/A	N/A	N/A
Repayment schedule	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	N/A	N/A	N/A	N/A	N/A
Status (Outstanding balance Tk.)	25,207,173	Nil	Nil	Nil	Nil	Nil

Particulars	**30.06.2017**	**30.06.2016**	**31.12.2015**	**31.12.2014**	**31.12.2013**	**31.12.2012**
Name of the lenders	**AB Bank Limited**					
Name of Facilities	**Time Loan**					
Purpose	N/A	N/A	N/A	N/A	Bridge financing to pay-off the liabilities with Dutch-Bangla Bank Limited and Eastern	N/A

					Bank Limited.	
Sanctioned amount	N/A	N/A	N/A	N/A	Tk. 250.00 Million	N/A
Rate of Interest	N/A	N/A	N/A	N/A	15.00% p.a.	N/A
Tenor	N/A	N/A	N/A	N/A	6 months from the date of disbursement.	N/A
Primary/Collateral/ Other Security	N/A	N/A	N/A	N/A	Corporate guarantees of Esquire Electronics Limited. D. P. Note and other basic charge documents duly signed and sealed by the Authorized Director(s). Personal guarantees of the Directors of company.	N/A
Repayment schedule	N/A	N/A	N/A	N/A	Repayment from export proceeds and/or by cash from other sources within the expiry or on demand.	N/A
Status (Outstanding balance Tk.)	Nil	Nil	Nil	Nil	250,000,000	Nil

Particulars	**30.06.2017**	**30.06.2016**	**31.12.2015**	**31.12.2014**	**31.12.2013**	**31.12.2012**

Name of the lenders	Jamuna Bank Limited					
Name of Facilities	**Term Loan**					
Purpose	For renovation and decoration of new Corporate Office building	For renovation and decoration of new Corporate Office building	N/A	N/A	N/A	N/A
Sanctioned amount	Tk. 300.00 lac	Tk. 300.00 lac	N/A	N/A	N/A	N/A
	Tk. 200.00 lac		N/A	N/A	N/A	N/A
Rate of Interest	13.00% p.a.	13.00% p.a.	N/A	N/A	N/A	N/A
Tenor	5 years including 6 months grace period from the date of disbursement.	5 years including 6 months grace period from the date of disbursement.	N/A	N/A	N/A	N/A
Type of security/ collateral	Security cheque covering the Term Loan amount with letter of approach duly signed by the authorized person. Personal Guarantee of all the Directors of the company, supported by duly signed individual personal net worth statement. Corporate Guarantee of Shah Garments Limited, supported MOA, AOA and Board Resolution.	Security cheque covering the Term Loan amount with letter of approach duly signed by the authorized person. Personal Guarantee of all the Directors of the company, supported by duly signed individual personal net worth statement. Corporate Guarantee of Shah Garments Limited, supported MOA, AOA and Board Resolution.	N/A	N/A	N/A	N/A
Repayment schedule	Tk. 7,37,000 per month.	Tk. 7,37,000 per month.	N/A	N/A	N/A	N/A
	Tk. 4,91,200 per month.		N/A	N/A	N/A	N/A
Status (Outstanding balance Tk.)	25,476,270	26,879,557	Nil	Nil	Nil	Nil
	20,246,465	Nil	Nil	Nil	Nil	Nil

Particulars	**30.06.2017**	**30.06.2016**	**31.12.2015**	**31.12.2014**	**31.12.2013**	**31.12.2012**

Name of the lenders	Deutsche Investitions- und Entwicklungsgesellschaft MbH					
Name of Facilities	**Term Loan**					
Purpose	To meet salary, wages and other operational expenses.	To meet salary, wages and other operational expenses.	To meet salary, wages and other operational expenses.	To meet salary, wages and other operational expenses.	To meet salary, wages and other operational expenses.	To meet salary, wages and other operational expenses.
Sanctioned amount	$ 7.5 Million	$ 7.5 Million	$ 7.5 Million	$ 15.00 Million	$ 7.5 Million	$ 7.5 Million
Rate of Interest	4.20% p.a. + 3 month libor	4.20% p.a. + 3 month libor	4.20% p.a. + 3month libor & 7.53% p.a.	7.53% p.a.	7.53% p.a.	7.53% p.a.
Tenor	5 years including 18 months grace period from the date of disbursement.	5 years including 18 months grace period from the date of disbursement.	5 years including 18 months grace period from the date of disbursement.	5 years including 18 months grace period from the date of disbursement.	5 years including 18 months grace period from the date of disbursement.	5 years including 18 months grace period from the date of disbursement.
Type of security/ collateral	Mortgage of land & building of the borrower on a pari passu with existing lenders, Personal guarantees of the Director's and corporate guarantee of Esquire Dyeing Industries Ltd. & Esquire Electronics Ltd.	Mortgage of land & building of the borrower on a pari passu with existing lenders, Personal guarantees of the Director's and corporate guarantee of Esquire Dyeing Industries Ltd. & Esquire Electronics Ltd.	Mortgage of land & building of the borrower on a pari passu with existing lenders, Personal guarantees of the Director's and corporate guarantee of Esquire Dyeing Industries Ltd. & Esquire Electronics Ltd.	Mortgage of land & building of the borrower on a pari passu with existing lenders, Personal guarantees of the Director's and corporate guarantee of Esquire Dyeing Industries Ltd. & Esquire Electronics Ltd.	Mortgage of land & building of the borrower on a pari passu with existing lenders, Personal guarantees of the Director's and corporate guarantee of Esquire Dyeing Industries Ltd. & Esquire Electronics Ltd.	Mortgage of land & building of the borrower on a pari passu with existing lenders, Personal guarantees of the Director's and corporate guarantee of Esquire Dyeing Industries Ltd. & Esquire Electronics Ltd.
Repayment schedule	USD 375,000 per quarterly	USD 375,000 per quarterly	USD 375,000 per quarterly & $625,000 per half-yearly	USD 625,000 per half-yearly	USD 625,000 per half-yearly	USD 625,000 per half-yearly
Status (Outstanding balance Tk.)	302,250,000	411,600,000	471,249,000	682,062,500	86,548,063	259,673,063

Sd/-

Dhaka,

ACNABIN

Chartered Accountants

17 October 2017

(iii) Statement of unsecured loans with terms and conditions;

Certification on unsecured loan with terms and conditions of Esquire Knit Composite Limited

This is to certify that Esquire Knit Composite Limited did not take any unsecured loan during the period from 01 January 2012 to 30 June 2017.

Sd/-
ACNABIN
Chartered Accountants

Dhaka,
17 October 2017

(iv) Statement of inventories showing amount of raw material, packing material, stock-in-process and finished goods, consumable items, store and spares parts, inventory of trading goods etc.;

Certification on Statement of inventories showing amount of raw materials, packing materials, Accessories, Materials in transit, Stores and spare parts, Work on process and finished goods etc.

Based on the audited financial statements and books and records maintained by Esquire Knit Composite Limited we certify that the amount of inventories including raw materials, packing materials, Accessories, Materials in transit, Stores and spare parts, Work on process and finished goods as on 30 June 2017, 30 June 2016 and as on 31 December 2015, 2014, 2013 &,2012 were as follows:

Amount in Taka

Particulars of Inventory	30.06.2017	30.06.2016	31.12.2015	31.12.2014	31.12.2013	31.12.2012
Raw Materials	833,499,240	833,740,096	720,574,425	827,382,175	499,848,480	290,624,648
Packing materials	87,552,381	58,132,982	47,750,534	41,977,811	24,333,835	-
Accessories	252,364,687	120,057,679	88,584,897	108,818,013	48,170,532	82,840,924
Materials in transit	91,869,113	82,065,453	89,732,551	51,194,515	8,558,419	64,645,275
Stores and spare parts	95,574,055	89,644,222	79,890,018	92,158,394	50,452,023	77,217,237
Work in process	556,071,781	468,771,338	474,234,099	441,106,386	415,813,464	405,758,503
Finished goods	86,269,793	173,564,637	170,920,983	176,491,950	178,215,792	173,896,501

Sd/-
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Dhaka,
17 October 2017

(v) Statement of trade receivables showing receivable from related party and connected persons;

Certification on Statement of Trade Receivables showing receivable from related party and connected persons of Esquire Knit Composite Limited.

After due verification, we certify that as per audited financial statements, books of accounts and records the receivables showing receivables from related party and connected persons of Esquire Knit Composite Limited for the last five years i,e. from 2012 to 2017 were as under:

Amount in Taka

Particulars	30.06.2017	30.06.2016	31.12.2015	31.12.2014	31.12.2013	31.12.2012
General Party	835,188,043	638,888,277	506,471,083	589,575,433	570,508,486	195,027,486
With Related Party	-	-	-	-	-	-
With Connected Persons	-	-	-	-	-	-
Total	**835,188,043**	**638,888,277**	**506,471,083**	**589,575,433**	**570,508,486**	**195,027,486**

Sd/-
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Chartered Accountants

Dhaka,
17 October 2017

(vi) Statement of any loan given by the issuer including loans to related party or connected persons with rate of interest and interest realized or accrued;

Certification on Statement of any Loan Given by the issuer including loan to Related Party or Connected Persons with rate of interest and interest realized/accrued

We, as per audited financial statements, books of accounts and other documents, certify that Esquire Knit Composite Limited did not give any loan to any related party or connected persons during the period from 2012 to 2017.

Sd/-
ACNABIN
Chartered Accountants

Dhaka,
17 October 2017

(vii) Statement of other income showing interest income, dividend income, discount received, other non operating income;

Certification on Statement of other income showing interest income from FDR and Rental Income

After due verification, we certify that as per audited financial statements, books of accounts and records the amount of other income of Esquire Knit Composite Limited showing interest income from FDR and rental income for the last five years i,e. from 2012 to 2017 were as under:

Amount in Taka

Particulars of Income	30.06.2017	30.06.2016 (Six month)	31.12.2015	31.12.2014	31.12.2013	31.12.2012
Interest income from FDR	5,484,304	4,131,410	5,694,498	7,738,553	11,251,949	2,068,087
Rent Income	-	-	-	-	-	120,000
Total	**5,484,304**	**4,131,410**	**5,694,498**	**7,738,553**	**11,251,949**	**2,188,087**

Sd/-
ACNABIN
Chartered Accountants

Dhaka,
17 October 2017

(viii) Statement of turnover showing separately in cash and through banking channel;

Certification on Statement of Turnover showing separately in cash and through banking channel of Esquire Knit Composite Limited

After due verification, we certify that as per audited financial statements, books of accounts and records the turnover received in cash and through banking channel by Esquire Knit Composite Limited for the last five years i,e. from 2012 to 2017 were as under:

Amount in Taka

Particulars	30.06.2017	30.06.2016 (Six month)	2015	2014	2013	2012
In Cash	-	-	-	-	-	-
Through Banking Channel	4,453,547,322	2,478,351,678	4,385,429,090	4,326,673,375	4,028,234,798	3,811,829,023
Total	**4,453,547,322**	**2,478,351,678**	**4,385,429,090**	**4,326,673,375**	**4,028,234,798**	**3,811,829,023**

Sd/-
ACNABIN
Chartered Accountants

Dhaka,
17 October 2017

(ix) Statement of related party transaction;

TO WHOM IT MAY CONCERN

After due verification, we certify that as per audited financial statements, books of accounts and records, the status of related party transactions of Esquire Knit Composite Limited for the last five years i,e. from 2011 to 2017 were as under:

Name of the Related Party	Nature of Relationship	Nature of Transaction	Receivable/(Payable) Balance at the period/year end					
			30.06.17	30.06.16	31.12.15	31.12.14	31.12.13	31.12.12
Esquire Accessories Ltd.	Common Management	Purchase	301,791,928	42,177,735	119,934,474	43,518,029	13,028,559	(31,000,000)
Esquire Electronics Ltd.	Common Management	Purchase	18,481,317	(3,551,514)	43,987,800	1,758,632	3,758,632	31,047,000
Esquire Dyeing Industries Ltd.	Common Management	Dyeing	574,888,874	95,485,622	129,449,439	101,713,942	79,614,598	(111,650,158)
Esquire Testing Services (BD) Ltd.	Common Management	Fabric Testing	2,760,001	1,804,110	1,071,763	12,787,862	-	-
Thakral Information System Ltd.	Common Management	Purchase	1,280,875	169,294	687,617	422,363	356,750	-
Esquire Plastic Ltd.	Common Management	Purchase	480,415	154,891	33,726	-	-	-
Esquire Chemical Industries Ltd.	Common Management	Share Money		-	-	-	-	(43,500,000)
Olive Tree Foods Ltd.	Common Management	Advance	-	-	-	-	-	(15,000,000)
Total			**899,683,410**	**136,240,138**	**295,164,819**	**160,200,828**	**96,758,539**	**(170,103,158)**

Dhaka,
17 October 2017

Sd/-
ACNABIN
Chartered Accountants

(x) Reconciliation of business income shown in tax return with net income shown in audited financial statements;

Certification regarding Reconciliation of Business Income Shown in Tax Return with Net Income Shown in Audited Financial Statements of Esquire Knit Composite Limited for the last five years.

We, after due verification, certify the reconciliation of net income as per audited financial statements and business income as per tax return of Esquire Knit Composite Limited for year ended 30 June 2017 , for the period from 01 January 2016 to 30 June 2016 and for the years ended 31 December 2015, 2014, 2013 and 2012 as under:

Amount in Taka

Particulars	Income Year					
	2016-2017	**2016-2017 (six months)**	**2015-2016**	**2014-2015**	**2013-2014**	**2012-2013**
Net income before tax as per Audited Financial Statements	383,107,764	191,830,501	275,776,782	284,004,573	269,679,332	195,839,675
Add: Accounting Depreciation	-	-	-	-	-	-
Add: Inadmissible expenses	-	-	-		-	-
Less: Depreciation	-	-	-	-	-	-
Less: Admissible expenses	-	-	-	-	-	-
Income shown in Tax Return	383,107,764	191,830,501	275,776,782	284,004,573	269,679,332	195,839,675

Sd/-
ACNABIN
Chartered Accountants

Dhaka,
17 October 2017

(xi) Confirmation that all receipts and payments of the issuer above Tk.5,00,000/- (five lac) were made through banking channel;

Certification on receipts and payments of above Tk. 500,000 (Five lac) by Esquire Knit Composite Limited through banking channel

This is to certify that all receipts and payments of Esquire Knit Composite Limited above Tk. 500,000 (Five lac) were made through banking channel during the year from 2012 to 2017.

Sd/-
ACNABIN
Chartered Accountants

Dhaka,
17 October 2017

(xii) Confirmation that Bank Statements of the issuer are in conformity with its books of accounts;

Certification on books of accounts of Esquire Knit Composite Limited are in conformity with bank statements

This is to certify that the books of accounts maintained by Esquire Knit Composite Limited during the year from 2012 to 2017 are in conformity with the bank statements related to the bank accounts of the Company.

Sd/-
ACNABIN
Chartered Accountants

Dhaka,
17 October 2017

(xiii) Statement of payment status of TAX, VAT and other taxes or duties; and

Certification on status of payment of Tax, VAT and other Taxes/Duties of Esquire Knit Composite Limited

We certify that as per audited financial statements, books of accounts and other relevant documents the status of tax, VAT and other taxes and duties of Esquire Knit Composite Limited for the year from 2012 to 2017 were as under:

Amount in Taka

Particulars	Payment Status					
	31.06.17	**30.06.16**	**31.12.15**	**31.12.14**	**31.12.13**	**31.12.12**
Tax	31,678,013	14,856,008	22,903,714	26,924,920	26,329,940	19,619,993
VAT	Exempted	Exempted	Exempted	Exempted	Exempted	Exempted
Other Taxes/Duties	NA*	NA*	NA*	NA*	NA*	NA*
Total	**31,678,013**	**14,856,008**	**22,903,714**	**26,924,920**	**26,329,940**	**19,619,993**

*The company enjoys Bond Facilities for its import

Sd/-
ACNABIN
Chartered Accountants

Dhaka,
17 October 2017

(xiv) Any other statement as may be required by the Commission.

Additional Disclosures by the Auditor

Auditor's Certificate regarding deposit of an amount equivalent to the Paid up Capital of Esquire Knit Composite Limited

We, based on the audited financial statements along with books of accounts, records, minutes of the relevant meetings of the Board of Directors and other necessary documents as maintained by Esquire Knit Composite Limited, do hereby certify that the paid up share capital of the Company as on 31 December 2016 was Tk. 1,000,000,000 divided into 100,000,000 ordinary shares of Tk. 10 each. Details of allotments of the said shares are as under:

Date of Allotment	Number of Shares Allotted			Amount of Share Capital (Tk.)
	In cash	Bonus	Total	
13 February 2000	16,000	-	16,000	1,600,000
30 December 2010	-	176,000	176,000	17,600,000
04 March 2012	-	192,000	192,000	19,200,000
15 January 2013	-	192,000	192,000	19,200,000
20 November 2013	-	288,000	288,000	28,800,000
24 December 2014	-	133,920	133,920	13,392,000
Sub Total	**16,000**	**981,920**	**997,920**	**99,792,000**
No. of shares due to denomination of the face value per share	**160,000**	**9,819,200**	**9,979,200**	**99,792,000**
20 October 2015	-	28,060,800	28,060,800	280,608,000
05 November 2015	21,960,000	-	21,960,000	219,600,000
29 October 2016	-	40,000,000	40,000,000	400,000,000
Total	**22,120,000**	**77,880,000**	**100,000,000**	**1,000,000,000**

The Company has denominated the face value of its ordinary share from Tk. 100 to Tk. 10 by passing a special resolution in its extra ordinary general meeting held on 22 January 2015 and necessary amendments in the capital clause of the Memorandum and Articles of Association were made accordingly. As such the number of shares have been increase ten times on that date.

The proceeds of the shares issued in cash were received by the Company through its bank account.

Sd/
ACNABIN
Chartered Accountants

Dhaka,
08 March 2017

CHAPTER -XXVII CREDIT RATING REPORT

CREDIT RATING REPORT [SURVEILLANCE]

Esquire Knit Composite Limited

Particulars	Ratings	Remarks
Esquire Knit Composite Limited	A_1	Entity
BDT 947.3 million Long Term Loan Outstanding (LTO)	A_1 (Lr)	Loan rating details in appendix-1
BDT 100.0 million Cash Credit Limit*	A_1 (Lr)	
BDT 797.0 million Aggregate Fund Based Limits	ST-3	
BDT 1,718.0 million Aggregate Non-Fund Based Limits	ST-3	
Outlook	Stable	

Lr - Loan Rating; ST - Short Term

* Due to its revolving nature, CRAB views Cash Credit (CC) as long term facility.

(Refer Appendix-2 for Previous Rating)

Date of Rating: 01 November 2018

Validity: The Entity rating, Long Term Loan ratings and Short Term ratings are valid up to 25 October 2019.

Rating Based on: Audited financial statements up to 30 June 2018, Bank Liability position as on 30 September 2018, and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Auditor: ACNABIN Chartered Accountants

Methodology: CRAB's Corporate Rating Methodology (www.crab.com.bd)

Analysts:
SoumikSaha
soumik@crab.com.bd

Rahnuma Sultana
rahnuma@crab.com.bd

Financial Highlights

	~Year ended on June 30~		
(Mil. BDT)	2018	2017	2016
Net Sales	4,841.1	4,453.5	4,426.4
EBITDA	725.3	660.2	633.7
EBITDA Margin	15.0%	14.8%	14.3%
Net Profit Margin	7.1%	7.0%	6.7%
ROAA	4.6%	4.4%	4.5%
Quick Ratio (×)	0.5	0.5	0.5
Operating Cycle (Days)	257	259	235
Borrowed Fund to Equity (×)	0.3	0.3	0.3
Borrowed Fund to Adjusted Equity (×)	0.5	0.6	0.6
Borrowed Fund to EBITDA (×)	2.1	2.4	2.3
Cash Flow from Operation	487.9	74.3	253.4
Free Cash Flow	197.0	(204.5)	33.7
EBIT/Interest (X)	3.9	4.2	3.6

■ PROFILE

Esquire Knit Composite Limited (hereinafter referred as 'EKCL' or 'the Company') is an export oriented knit garments manufacturer. The Company has its own knitting, dyeing and finishing facilities. EKCL runs under the flagship of Esquire Group which has strong position in garments, plastics, consumer durables marketing and information technology. The Company has its own knitting, dyeing and finishing facilities.

■ RATIONALE

Credit Rating Agency of Bangladesh Limited (CRAB) has reaffirmed A_1 (Pronounced as **Single A One**) rating of Esquire Knit Composite Limited, A_1(Lr) rating for BDT 947.3 million aggregate long term outstanding (LTO) and BDT 100.0 million aggregate cash credit limit availed by the Company in the Long Term. CRAB has also assigned ST-3 rating to BDT 797.0 million aggregate fund based limits and BDT 1,718.0 million aggregate non-fund based limits availed by the Company in the Short Term.

Credit Strengths

1. More than a decade of presence in RMG industry with strong synergy exposure from the other concerns of the group.
2. Structured value chain created by two concerns of Esquire Group- Esquire Dyeing Industries Ltd (EDIL) and Esquire Accessories Ltd. (EAL) in terms of procurement of raw materials.
3. Stable revenue growth over the years with increasing cash flow from operation in FY 2018.
4. Sound credit risk profile led by 0.3x debt ratio and 0.5x borrowed fund to EBITD ratio.

Credit Concerns

1. Moderate level of leverage position.
2. Labour unrest or strikes may make the industry vulnerable and susceptible to competitive pressure which arises from other low cost countries with lower foreign exchange rate fluctuation.

Managing Director
Credit Rating Agency
of Bangladesh Ltd.

The revenue of EKCL has grown by 8.7% in 2018 from previous year maintaining stable growth in business. No notable changes in business model during this surveillance period with same scale of business operations compared to the previous year supported to retain the long term and short term ratings.

Rating also factors on-going spending on capital machineries in absolute amount in accumulated figure of BDT 290.89 million as Capexin 2018 as per the audited financial statements. Such initiatives ensure the quality of EKCL's products and also help the Company to maintain compliance with its buyer class. As per the audited financial statements of 2018, reported capital composition of the Company was equity dominated as borrowed fund was reported 0.3x times of equity. However, borrowed fund to adjusted equity ratio marked at 0.5x times as of 30 June 2018 revealing moderate level of leverage position of the Company. The times interest coverage ratio of the Company stood at 4.4x times in 2018 reflecting cushion to meet up present level of debt obligation.

Going forward, the Company's ability to continue positive growth in revenue through retaining its biggest customers, its ability to improve the cash flows and leverage position through improving the operating profitability, timely enhancement of the working capital limits will have impact on future rating consideration, and vice versa.

Managing Director
Credit Rating Agency
of Bangladesh Ltd.

■ Company Profile

Esquire Knit Composite Limited was incorporated on 16 February 2000 as a private limited company with its registered office located at Esquire Tower, 30 Tejgaon I/A (Old), 21 Shaheed Tajuddin Sarani. EKCL's factory is located at 22/58 Kanchpur, Sonargaon, Narayangonj. The Company has obtained standard certifications: ISO 9001, ISO 14001, ISO 18001 under the scope of UKAS system certificate scheme and Oeko-Tex standard 100 certificates for using environment friendly dyes and chemical approved by Hohenstein Institute Bangladesh, Global Organic Textile Standard (GOTS) and Organic Context Standard (OCTS).

Based on the audited financial statements of 2018, EKCL's reported net sales was BDT 4841.1 million and net profit after tax was BDT 344.0 million.

■ Group Profile

Esquire Group was founded by Mr. Mofazzal Hossain who is the chairman of all the concerns of the Group. The Group started its journey with Esquire Electronics Ltd. as a dealer of Electronics products under the flagship of different international brands like SHARP, Fujitsu General Ltd., and Mitsubishi which deals with diversified product portfolio ranging from home appliances, audio visual products, complete HVAC solution and other high tech products. Over the year the Group expanded its business in different promising sectors like textiles, accessories, Plastics, trading of consumer electronics products and IT sector. Associated concerns of Esquire Group comprise Esquire Electronics Ltd., Esquire Dyeing Industries Ltd., Esquire Accessories Ltd., Esquire Plastics Ltd., Esquire Testing Services (BD) Ltd, Esquire Customer Care Limited, Esquire Chemical Industries Limited, Esquire Sourcing Limited, Esquire Travels Ltd., Esquire Heavy Industries Ltd., Alpha Packaging Limited, MMH textiles Limited, Meghna Plastic Industries (Pvt.) Limited, New Dhaka Ceramic Industries (Pvt.) Limited, Shah Garments International Limited, Synthia Multi-Fiber Limited and Sharp Media Limited.

Table 01

Financial Highlights of Esquire Group for 30 June 2017 (Mil. BDT)

Name of Company	Sales	Net Profit	Assets	Liabilities	Equity
Esquire Knit Composite Limited (EKCL)	4,454.0	383.0	7,292.0	2,709.0	4,583.0
Esquire Dyeing Industries Limited (EDIL)	465.0	11.6	391.0	399.5	51.0
Esquire Accessories Limited (EAL)	1,509.3	62.0	1,505.4	1,134.4	371.0
Esquire Electronics Limited (EEE)	2,912.0	57.2	1,601.3	492.7	1,109.0
Esquire Plastics Limited (EPL)	200.0	1.0	186.0	234.7	-48.7
Grand Total	9,540.3	514.8	10,975.7	4,970.3	6,005.4

** Source: Management*

*** EPL figures reported from unaudited financial statement.*

****Operational and financial information are not available for other associated concerns.*

Group Bank Loan Liability and Financial Highlights of Esquire Group (EG) are prepared considering the financial performance of Esquire Knit Composite Limited, Esquire Dyeing Industries Limited, Esquire Accessories Limited, Esquire Electronics Limited and Esquire Plastics Limited. Alpha Plastic & packaging Limited and Esquire Plastics Limited are the latest two concerns of Esquire Group that came into production in 2016. Consolidated sales of the Group stood to BDT 9,540.3 million in FY 2017. Esquire Knit Composite Limited has been the largest revenue earner over the years with 46.7% revenue contribution in 2017 which was ~52.4% of group revenue in 2016. Net profit margin of the Group increased to ~5.4% in 2017 from 4.3% in 2016 that remained almost similar to that of previous year. At the same time Total assets of the Group marked at BDT 10,975.7 million and Net worth of Esquire Group stood at BDT 6,005.4 million. Esquire Group has banking relationship with around 13 banks. As of 30 June 2018, the group has total long term limit of BDT 3097.97 million, total cash credit limit of BDT 1600.0 million, total short term funded limit of BDT 2878.8 million and non fund based limit of BDT 4912.5 million. EG has the total long term outstanding of BDT 1383.42 million, cash credit outstanding of BDT 1093.52 million, fund based outstanding BDT 1789.99 million and non-funded outstanding of 1789.05 million as of 30 June 2018.

Managing Director
Credit Rating Agency
of Bangladesh Ltd.

■ Business, Operation and Financial Overview

During the surveillance period there have been no major changes in business operations and process management of Esquire Knit Composite Limited. EKCL was incorporated in 2000 to manufacture different knit fabrics and readymade garments. EKCL purchases yarn from outside and then the yarn goes through knitting, dyeing, cutting and sewing to come out as a finished product.

Table 02

Annual Capacity and Utilization of EKCL

	2018	2017
Capacity		
Knitting (MT)	5500	5,500
Dyeing (MT)	4700	4,700
RMG (Mill Pcs)	25	21
Output		
Knitting (MT)	4300	4,000
Dyeing (MT)	4300	4,000
RMG (Mill Pcs)	18	16
Utilization (%)		
Knitting (%)	78.2	72.7
Dyeing (%)	91.5	85.1
RMG (%)	72.0	76.2

**Source: Esquire Knit Composite Limited*

Presently the Company has 57 sewing lines consisting 3700 sewing machines having daily production capacity of 80,000 pcs. Daily knitting capacity is around 18 tons with the help of 89 circular knitting machines and 33 flat knitting machines. The Company has shipment order in hand for next four months valued USD 21.8 million (BDT 1827.5 million).

Table 03

Major Suppliers of EKCL

Suppliers' Name	Name of Material	Amount (in Mil. BDT)
Prime Composite Mills	Yarn	96.8
Mehmud Industries (Pvt) Ltd.	Yarn	45.0
BVM Overseas Ltd.	Yarn	59.6
Asia Composite Mills	Yarn	66.8
PT SinarPantjaDjaja	Yarn	223.6
PT Sri Rejeki Lsman Tbk	Yarn	140.4
Huntsman (Singapore) PTE	DNC	46.7
Dystar Singapore	DNC	4.3
Trade Asia International	DNC	6.3
CHT R Beitlich GMBH	DNC	30.3
Setas Kimya Sanayi A.S	DNC	9.0

**Source: Esquire Knit Composite Limited*

EKCL procures raw materials from renowned suppliers, which also ensures the quality of raw materials. The raw materials go through different testing to make sure the quality is up to the mark. The suppliers' portfolio of EKCL is enriched with some fixed suppliers, some of which are mentioned below:

Managing Director
Credit Rating Agency
of Bangladesh Ltd.

Table 04

Major Buyers of EKCL 2018 (july-june)		
Buyers Name	Amount (in Mil. BDT)	% of Total Sales
C&A buying KG	897.2	18.5%
Calzedonia S.P.A	305.0	6.3%
Ostin	179.6	3.7%
Mascot International	626.3	12.9%
Celio International	415.7	8.6%
Next	489.5	10.1%
Best Seller	453.0	9.4%
Holflers / Tee Jays	450.2	9.3%
Esprit	199.1	4.1%
Others	825.5	17.1%
Total	4841.1	100%

Source: Esquire Knit Composite Limited

Due to the Company's continuous good business relationship and quality products, EKCL has been able to keep its foreign buyers over the years. In FY2018, 9 major buyers contributed over 82% of the Company's total sales amount. Long relationship with the buyers with the buyers and diversified buyers' portfolio mitigate the buyers' concentration risk.

The Company has established its facilities ensuring compliance and has been maintaining the same to ensure the continuation of orders from the valued clients. Yarngoes through a long process to come out as a finished products and EKCL ensures the quality of products at every phase of process before the products are sent for shipment.

Management

Board composition of the Company remains the same. However, shareholding position of the Company experienced significant changes. The shares of Esquire Knit Composite Limited are distributed among five members and three companies. Mr. Md. MofazzalHossain is the Chairman of the Company and Mr.EhsanulHabib is performing as Managing Director of the Company. According to the last management prepared report, the authorized capital of the Company is further raised to BDT 2,000.0 million from BDT 1,500.0 million while the paid-up capital is also further raised to BDT 1,000.0 million from BDT 600.0 million divided into 100 million ordinary shares of BDT 10.0 each.

Table 05

Share Holding Position of EKCL		
Name	Designation	% of Share Holding
Mr. Md. MofazzalHossain	Chairman	28.79%
Mr.EhsanulHabib	Managing Director	15.03%
Mr.ArifurRahman	Director	7.93%
Mr. Md. MuddasarHossain	Director	7.93%
Mrs.Peara Begum	Director	3.68%
Esquire Dyeing Industries Limited		29.58%
Esquire Accessories Limited		1.21%
Esquire Electronic Limited		5.85%
Mr.Swapan Kumar Sarkar	Independent Director	-
Mr.Placid Gomes	Independent Director	-
Total		100.00%

The Company has a number of top managers having considerable working period with the Company. The top management profile of the Company remains

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intact.The management is a mix of group and company specific personnel. There are four General Managers to see the logistics, knitting, fabric dyeing and maintenance sections. Two other General Managers look after the Finance and Accounts and a Deputy General Manager takes care of the Yarn dyeing section. They are assisted by a number of managers and executives of respective departments.

The Company uses both IT infrastructure as well as hard copy files to keep its management information which eventually help the Head Office to control and monitor the operation of different units.

Financial

As per the audited statements of Esquire Knit Composite Limited, the Company marked BDT 4,841.1 million of net sales in 2018 which wasBDT 4,453.5 million in 2017 indicating marginal net sales growth of 8.7% in FY2018. However, The Company managed to report gross profit margin of 21.4% (2017: 20.7%) and slightly increased net profit margin to 7.1% (2017: 7.0%) in 2018.

Over the years' trend history of almost similar cash conversion cycle period indicates stable working capital position for EKCL.The capital composition of the Company remained equity dominated with the increased equity portion of the Company to BDT 4927.1 million as of 30June2018. Borrowed fund to equity of 0.3x timesin 2018indicatedthe Company's dependence on equity financing.Borrowed fund to adjusted equity stood at 0.5x times in 2018(2017:0.6x). Fund to EBITDA of 2.1x times indicated marginal improved leverage position of the Company in FY 2018 compared to the previous year which was 2.4x times in FY 2017.

Moreover, EBIT to interest stood at 3.9x times in FY 2018, reflecting adequate coverage position of the Company with present level of debt obligation.

PROPOSED IPO

EKCL is expected to raise capital through IPO worth BDT 1,500.0 million including IPO expense from capital market.EKCL has already received the intent letter from BSEC. All the documents have been submitted to BSEC by EKCL and currently waiting for the final consent letter for public bidding process. The Company estimated the use of IPO proceeds of which full amount is to be utilized to expand business.

The Company has estimated its expansion cost of BDT 5,765.6 million, from which total amount will be used for erection of factory building, production machineries and other utility facilities, vehicle purchase and for furniture and office equipment. Moreover, the Company expects to have IPO expenses of around BDT 64.4 million.

Table 06

EKCL's Fund Raising Plan (Amounts in Mill. BDT)

Particulars	Expansion Cost	%
IPO	1435.6	24.9%
Bank Loan	3469.0	60.2%
Own Finance	861.0	14.9%
Total	5765.6	100.00%

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[illegible]	[illegible]
[illegible]	[illegible]
Credit Facility	[illegible]

The Company has availed working capital facility from Eastern Bank Limited, Principal Branch, Dutch-Bangla Bank Limited, Local Office,Jamuna Bank Limited, Mohakhali Branch, IDLC Finance Limited and IPDC Finance Limited.

EKCL has also availed a foreign term loan-II from DEG (Germany) of equivalent to BDT 578.6 million with quarterly instalment policy.

Detail of loan liability position as per management information is given in Appendix-1.

-END OF REPORT-

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APPENDIX – 1: DETAILS OF BANK LOAN LIABILITY STATUS OF ESQUIRE KNIT COMPOSITE LIMITED AS ON 30 SEPTEMBER 2018 (MIL. BDT)

Sl.	Banks	Facility	Term Status	Fund Status	Limit	Outstanding	Expiry
1	Eastern Bank Limited, Principal Branch	Export Cash Credit (CC)	Short Term	Funded	20.0	-	31-05-19
2		Overdraft	Short Term	Funded	20.0	11.06	31-05-19
3		Import Loan	Short Term	Funded	24.0	-	31-05-19
4		Time Loan	Short Term	Funded	8.0	-	31-05-19
5		EDF	Short Term	Funded	100.0	3.75	31-05-19
6		B/B L/C Acceptance Liability	Short Term	Non-Funded	63.0	79.23	31-05-19
7		LC (Sight)- RM	Short Term	Non-Funded	30.0	-	31-05-19
8		LC (Sight/Usance)-Machinery	Short Term	Non-Funded	10.0	-	31-05-19
9		Letter of Guarantee	Short Term	Non-Funded	5.0	-	31-05-19
10	Dutch Bangla Bank Limited, Local Office	Mid Term Loan	Long Term	Funded	108.0	46.0	15-11-20
11		Mid Term Loan	Long Term	Funded	45.0	34.54	13-04-22
12		Term Loan-Machine	Long Term	Funded	61.6	54.18	07-12-22
13		Term Loan (Transport)	Long Term	Funded	27.5	16.77	29-06-21
14		Term Loan (Transport)	Long Term	Funded	25.0	17.01	15-11-21
15		Term Loan (Office Renovation)	Long Term	Funded	20.00	17.9	05-03-22
16		Term Loan (Bridge)	Long Term	Funded	600.0	413.2	03-02-19
17		Term Loan (BRefinancing)	Long Term	Funded	175.0	163.19	07-05-22
18		Industrial Short Term Loan	Short Term	Funded	100.0	100.0	05-12-18
19		Industrial Short Term Loan	Short Term	Funded	100.0	100.0	13-02-19
20		Overdraft (OD)	Short Term	Funded	270.0	276.2	30-04-19
21		LTR	Short Term	Funded	100.0	38.57	30-04-19
22		Export Cash Credit (CC)	Short Term	Funded	80.0	81.95	30-04-19
23		STL (Revolving)	Short Term	Funded	75.0	75.0	30-04-19
24		Bill Discounting/LDBP	Short Term	Funded	Open	13.1	30-04-19
25		LC (Sight)-Machinery	Short Term	Non-Funded	150.0	176.3	30-04-19
26		LC (Sight)-RM	Short Term	Non-Funded	200.0	258.47	30-04-19
27		B/B L/C Acceptance Liability	Short Term	Non-Funded	1250.0	944.48	30-04-19
28		Letter of Guarantee	Short Term	Non-Funded	10.0	6.8	30-04-19
29	Jamuna Bank Limited, Mohakhali Branch	Term Loan	Long Term	Funded	30.0	17.5	25-12-20
30		Term Loan	Long Term	Funded	20.0	15.36	13-06-21
31	IDLC Finance Limited	Lease Finance	Long Term	Funded	29.4	8.59	06-04-21
32	IPDC Finance Limited	Lease Finance	Long Term	Funded	25.0	9.67	29-03-22
33	DEG (Germany)	Term Loan II	Long Term	Funded	578.6	133.4	15-12-19
	Total Long Term Loan				1745.1	947.3	
	Total Cash Credit Loan				100.0	81.95	
	Total Short Term Funded				797.0	617.68	
	Total Short Term Non-Funded				1,718.0	1465.28	

Managing Director
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APPENDIX – 2: Credit Rating history

Date of Rating: 26 October 2017

Particulars	Ratings
Esquire Knit Composite Limited	A_1
BDT 545.4 million Long Term Loan Outstanding (LTO)	A_1 (Lr)
BDT 100.0 million Cash Credit Limit*	A_1 (Lr)
BDT 1317.0 million Aggregate Fund Based Limits	ST-3
BDT 1,418.0 million Aggregate Non-Fund Based Limits	ST-3
Outlook	Stable

Lr – Loan Rating; ST – Short Term

* Due to its revolving nature, CRAB views Cash Credit (CC) as long term facility.

Rating Based on: Audited financial statements up to 30 June 2017, Audited financial statements up to 30 June 2016, Bank Liability position as on 30 September 2017, and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Date of Rating: 15 June 2017

Particulars	Ratings
Esquire Knit Composite Limited	A_1
BDT 488.5 million Long Term Loan Outstanding (LTO)	A_1 (Lr)
BDT 100.0 million Cash Credit Limit*	A_1 (Lr)
BDT 667.0 million Aggregate Fund Based Limits	ST-3
BDT 1,418.0 million Aggregate Non-Fund Based Limits	ST-3
Outlook	Stable

Lr – Loan Rating; ST – Short Term

* Due to its revolving nature, CRAB views Cash Credit (CC) as long term facility.

Rating Based on: Audited half yearly financial statements up to 31 December2016, Audited half yearly financial statements up to 30 June 2016, Bank Liability position as on 31January 2017, and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Date of Rating: 07 September2016

Particulars	Ratings
Esquire Knit Composite Limited	A_1
BDT 928.2 million Long Term Outstanding (LTO)	A_1 (Lr)
BDT 80.0 million Cash Credit Limit*	A_1 (Lr)
BDT 400.0 million Fund Based Limits	ST-3
BDT 1,510.0 million Non-Fund Based Limits	ST-3
Outlook	Stable

Lr – Loan Rating; ST – Short Term

* Due to its revolving nature, CRAB views Cash Credit (CC) as long term facility.

Rating Based on: Audited financial statements up to 31 December 2015, Bank Liability position as on 30June 2016, and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Date of Rating: 02 June 2016

Particulars	Ratings
Esquire Knit Composite Limited	A_2
BDT 582.9 million Long Term Outstanding (LTO)	A_2 (Lr)
BDT 110.0 million Cash Credit Limit*	A_2 (Lr)
BDT 632.0 million Fund Based Limit	ST-3
BDT 1,488.0 million Non-Fund Based Limit	ST-3
Outlook	Stable

Lr – Loan Rating; ST – Short Term

* Due to its revolving nature, CRAB views Cash Credit (CC) as long term facility.

Rating Based on: Audited financial statements up to 31 December 2015, Bank Liability position as on 31 March 2016, and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Managing Director
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APPENDIX 3: KEY FINANCIAL VARIABLES OF ESQUIRE KNIT COMPOSITE LIMITED

Financial Highlights

		--Year ended June 30--				
		2018	2017	2016	2015	2014
Earnings & Stability	Net Sales (Mil. BDT)	4841.1	4453.5	4426.4	4385.4	4326.7
	Sales Growth (%)	8.7%	0.6%	0.9%	1.4%	7.4%
	CoGS as % of Sales	78.6%	79.3%	77.1%	78.5%	79.5%
	EBITDA (Mil. BDT)	725.3	660.2	633.7	525.3	639.1
	EBITDA Growth (%)	9.9%	4.2%	20.6%	-17.8%	12.7%
	EBITDA Margin (%)	15.0%	14.8%	14.3%	12.0%	14.8%
	Net Profit after tax (Mil. BDT)	344.0	312.1	296.8	242.5	258.8
	Net profit after tax growth (%)	10.2%	5.2%	22.4%	-6.3%	6.1%
Profitability	Gross Profit Margin	21.4%	20.7%	22.9%	21.5%	20.5%
	Operating Profit Margin	11.7%	11.6%	11.6%	9.4%	9.9%
	Net Profit Margin	7.1%	7.0%	6.7%	5.5%	6.0%
	Return on Average Asset	4.6%	4.4%	4.5%	3.7%	4.4%
	Return on Average Equity	7.2%	7.1%	7.0%	6.0%	6.8%
Liquidity	Current Ratio (x)	1.6	1.4	1.4	1.4	1.5
	Quick Ratio (x)	0.5	0.5	0.5	0.5	0.5
	Inventory Turnover Ratio (x)	1.8	1.8	2.0	2.0	2.3
	Average Inventory Processing Period (Days)	204	198	187	181	158
	Receivable Turnover Ratio (x)	6.9	6.0	7.7	8.0	7.5
	Average Receivable Collection Period (Days)	53	61	48	46	49
	Payable Turnover Ratio (x)	4.9	4.7	4.7	4.8	5.6
	Average Payable Payment Period (Days)	75	78	78	77	66
	Operating Cycle (Days)	257	259	235	227	207
	Cash Conversion Cycle (Days)	182	181	157	150	141
Leverage & Capital Structure	Equity Capital	4927.1	4583.2	4271.0	4185.0	3942.6
	Adjusted Equity	2940.6	2596.6	2284.4	2115.7	1873.2
	Total Borrowed Fund	1494.0	1589.1	1438.9	1439.4	1732.6
	Total Long Term Debt	473.8	338.7	429.9	488.1	739.9
	Fund Flow from Operation (FFO)	516.6	470.9	430.4	364.1	474.3
	Cash Flow from Operation (CFO)	487.9	74.3	253.4	607.3	-25.7
	Retained Cash Flow (RCF)	487.9	74.3	253.4	607.3	-25.7
	Free Cash Flow (FCF)	197.0	-204.5	33.7	212.9	-544.8
	Borrowed Fund to Equity (×)	0.3	0.3	0.3	0.3	0.4
	Borrowed Fund to Adjusted Equity	0.5	0.6	0.6	0.7	0.9
	Borrowed Fund/EBITDA (x)	2.1	2.4	2.3	2.7	2.7
	FFO/Debt	34.6%	29.6%	29.9%	25.3%	27.4%
	CFO/Debt	32.7%	4.7%	17.6%	42.2%	-1.5%
	RCF/Debt	32.7%	4.7%	17.6%	42.2%	-1.5%
	FCF/Debt	13.2%	-12.9%	2.3%	14.8%	-31.4%
Coverage	EBIT to Interest expense (×)	3.9	4.2	3.6	2.8	3.0
	FCF to Interest expense (×)	1.4	-1.7	0.2	1.5	-3.9
	(EBITDA-CAPEX) to Interest expense (×)	3.1	3.2	3.0	0.9	0.9

Note: Calculation Considerations-

- *Adjusted Equity is adjusted with Revaluation Reserve.
- Borrowed Fund = Long Term Loan + Current Portion of Long Term Loan + Short Term Loan.
- Some figures might be found changed as the financial statement of previous year (restated figure) was considered from latest annual report.
- Cash Flow from Operation is calculated as Net Profit after Tax plus Depreciation Expenses plus Net Changes in Working Capital (Considering the net changes in Inventory, Advances, Deposits and Prepayments, Account Receivables, as well as Accounts Payable, Liabilities for Expenses and Provision for Tax).

Managing Director
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of Bangladesh Ltd.

CRAB RATING SCALES AND DEFINITIONS -Long Term (Corporate)

Long Term Rating	Definition
AAA Triple A	Companies rated in this category have extremely strong capacity to meet financial commitments. These companies are judged to be of the highest quality, with minimal credit risk.
AA_1, AA_2, AA_3 Double A	Companies rated in this category have very strong capacity to meet financial commitments. These companies are judged to be of very high quality, subject to very low credit risk.
A_1, A_2, A_3* Single A	Companies rated in this category have strong capacity to meet financial commitments, but are susceptible to the adverse effects of changes in circumstances and economic conditions. These companies are judged to be of high quality, subject to low credit risk.
BBB_1, BBB_2, BBB_3 Triple B	Companies rated in this category have adequate capacity to meet financial commitments but more susceptible to adverse economic conditions or changing circumstances. These companies are subject to moderate credit risk. Such companies possess certain speculative characteristics.
BB_1, BB_2, BB_3 Double B	Companies rated in this category have inadequate capacity to meet financial commitments. Have major ongoing uncertainties and exposure to adverse business, financial, or economic conditions. These companies have speculative elements, subject to substantial credit risk.
B_1, B_2, B_3 Single B	Companies rated in this category have weak capacity to meet financial commitments. These companies have speculative elements, subject to high credit risk.
CCC_1, CCC_2, CCC_3 Triple C	Companies rated in this category have very weak capacity to meet financial obligations. These companies have very weak standing and are subject to very high credit risk.
CC Double C	Companies rated in this category have extremely weak capacity to meet financial obligations. These companies are highly speculative and are likely in, or very near, default, with some prospect of recovery of principal and interest.
C Single C	Companies rated in this category are highly vulnerable to non-payment, have payment arrearages allowed by the terms of the documents, or subject of bankruptcy petition, but have not experienced a payment default. Payments may have been suspended in accordance with the instrument's terms. These companies are typically in default, with little prospect for recovery of principal or interest.
D (Default)	D rating will also be used upon the filing of a bankruptcy petition or similar action if payments on an obligation are jeopardized.

**Note: CRAB appends numerical modifiers 1, 2, and 3 to each generic rating classification from AA through CCC. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category.*

Managing Director
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LONG-TERM RATING: LOANS/FACILITIES FROM BANKS/FIS

(All loans/facilities with original maturity exceeding one year)

RATINGS	DEFINITION
AAA (Lr) (Triple A) Highest Safety	Loans/facilities rated **AAA (Lr)** are judged to offer the highest degree of safety, with regard to timely payment of financial obligations. Any adverse changes in circumstances are unlikely to affect the payments on the loan facility.
AA (Lr) (Double A) High Safety	Loans/facilities rated **AA (Lr)** are judged to offer a high degree of safety, with regard to timely payment of financial obligations. They differ only marginally in safety from AAA (Lr) rated facilities.
A (Lr)* Adequate Safety	Loan/facilities rated **A (Lr)** are judged to offer an adequate degree of safety, with regard to timely payment of financial obligations. However, changes in circumstances can adversely affect such issues more than those in the higher rating categories.
BBB (Lr) (Triple B) Moderate Safety	Loans/facilities rated **BBB (Lr)** are judged to offer moderate safety, with regard to timely payment of financial obligations for the present; however, changing circumstances are more likely to lead to a weakened capacity to pay interest and repay principal than for issues in higher rating categories.
BB (Lr) (Double B) Inadequate Safety	Loans/facilities rated **BB (Lr)** are judged to carry inadequate safety, with regard to timely payment of financial obligations; they are less likely to default in the immediate future than instruments in lower rating categories, but an adverse change in circumstances could lead to inadequate capacity to make payment on financial obligations.
B (Lr) High Risk	Loans/facilities rated **B (Lr)** are judged to have high risk of default; while currently financial obligations are met, adverse business or economic conditions would lead to lack of ability or willingness to pay interest or principal.
CCC (Lr) Very High Risk	Loans/facilities rated **CCC (Lr)** are judged to have factors present that make them very highly vulnerable to default; timely payment of financial obligations is possible only if favorable circumstances continue.
CC (Lr) Extremely High Risk	Loans/facilities rated **CC (Lr)** are judged to be extremely vulnerable to default; timely payment of financial obligations is possible only through external support.
C (Lr) Near to Default	Loans/facilities rated **C (Lr)** are currently highly vulnerable to non-payment, having obligations with payment arrearages allowed by the terms of the documents, or obligations that are subject of a bankruptcy petition or similar action but have not experienced a payment default. C is typically in default, with little prospect for recovery of principal or interest. C (Lr) are typically in default, with little prospect for recovery of principal or interest.
D (Lr) Default	Loans/facilities rated **D (Lr)** are in default or are expected to default on scheduled payment dates.

**Note: CRAB appends numerical modifiers 1, 2, and 3 to each generic rating classification from AA through CCC. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category.*

SHORT-TERM CREDIT RATING: LOANS/FACILITIES OF BANKS/FIS

(All loans/facilities with original maturity within one year)

	DEFINITION
ST-1 Highest Grade	This rating indicates that the degree of safety regarding timely payment on the loans/facilities is very strong.
ST-2 High Grade	This rating indicates that the degree of safety regarding timely payment on the loans/facilities is strong; however, the relative degree of safety is lower than that for issues rated higher.
ST-3* Adequate Grade	This rating indicates that the degree of safety regarding timely payment on the loans/facilities is adequate; however, the issues are more vulnerable to the adverse effects of changing circumstances than issues rated in the two higher categories.
ST-4 Marginal	This rating indicates that the degree of safety regarding timely payment on the loans/facilities is marginal; and the issues are quite vulnerable to the adverse effects of changing circumstances.
ST-5 Inadequate Grade	This rating indicates that the degree of safety regarding timely payment on the loans/facilities is minimal, and it is likely to be adversely affected by short-term adversity or less favorable conditions.
ST-6 Lowest Grade	This rating indicates that the loans/facilities are expected to be in default on maturity or is in default.

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CREDIT RATING AGENCY OF BANGLADESH LIMITED

CHAPTER -*XXVIII* **PUBLIC ISSUE APPLICATION PROCEDURE**

Public Issue Application Process

Step-1 (Applicant)

1. An applicant for public issue of securities shall submit application/buy instruction to the Stockbroker/ Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be the **25th (twenty fifth) working day** from the date of pub lication of abridged version of prospectus.

2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:

    a) Other than non-resident Bangladeshi (NRB) and Foreign applicants shall make the application money and service charge available in respective customer account maintained with the Stockbroker/Merchant Banker. No margin facility, advance or deferred payment is permissible for this purpose. In case the application is made through a margin account, the application money shall be deposited separately and the Stockbroker/Merchant Banker shall keep the amount segregated from the margin account, which shall be refundable to the applicant, if become unsuccessful.

    b) Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and Foreign applicant may also submit a single draft against 02(two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains Foreign Currency account debiting the same account **and provide the customer with a certificate mentioning the FC account number which has been debited to issue the FDD. The applicant shall also submit the certificate with their application**. No banker shall issue more than two drafts from any Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in respective customer account maintained with the Stockbroker/Merchant Banker.

    c) Eligible investors shall submit application through the electronic subscription system of the exchange(s) and deposit the full amount intended to subscribe by the method as determined by exchange(s).

Step-2 (Intermediary)

3. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall:

    d) post the amount separately in the customer account (other than NRB and Foreign applicants), and upon availability of fund, block the amount equivalent to the application money;
    e) accumulate all the application/buy instructions received up to the cut-off date, deposit the amount in the "Public Issue Application Account" maintained with its bank within the first banking hour of **next working day** of the cut-off date;
    f) instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard.

4. Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.

5. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall prepare a list containing the draft information against the respective applicant's particulars.

6. The Stockbroker/Merchant Banker shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and within 03 (three) working days from the cut-off date,

send to the respective Exchange, the lists of applicants in electronic (text format with tilde '~' separator) format, the certificate(s) issued by its banker, the drafts **and certificates** received from Non-resident Bangladeshi (NRB) and Foreign applicants and a copy of the list containing the draft information.

7. **On the next working day**, the Exchanges shall provide the Issuer with the information received from the Stockbroker/Merchant Bankers, the drafts **and certificates** submitted by Non-resident Bangladeshi (NRB) and Foreign applicants and the list containing the draft information. Exchanges shall verify and preserve the bankers' certificates in their custody.

8. The application/buy instructions shall be preserved by the Stockbroker/Merchant Bankers up to 6 months from listing of the securities with exchange.

Step-3 (Issuer)

9. The Issuer shall prepare consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification. The Issuer shall post the consolidated list of applicants on its website and websites of the Exchanges. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not.

10. **On the next working day**, CDBL shall provide the Issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parents' Name, Joint Account and Bank Account information along with the verification report.

11. After receiving verification report and information from CDBL, the Issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit report of final status of subscription to the Commission and the Exchanges **within 10 (ten) working days** from the date of receiving information from the Exchanges.

12. The Issuer and the issue manager shall conduct category wise lottery with the valid applications **within 03 (three) working days** from the date of reporting to the Commission and the Exchanges, if do not receive any observation from the Commission or the Exchanges.

13. The Issuer and issue manager shall arrange posting the lottery result on their websites within **06 (six) hours** and on the websites of the Commission and Exchanges within **12 (twelve) hours** of lottery.

14. Within **02 (two) working days** of conducting lottery, the Issuer shall:

    e) send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde '~' separator) format to the respective Exchange.

    f) send category wise lists of unsuccessful applicants who are subject to penal provisions as per conditions of the Consent Letter issued by the Commission in electronic (text format with tilde '~' separator) format to the Commission and Exchanges mentioning the penalty amount against each applicant.

    g) issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Exchange in electronic form.

    h) send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.

Step-4 (Intermediary)

15. **On the next working day**, Exchanges shall distribute the information and allotment letters to the Stockbroker/Merchant Bankers concerned in electronic format and instruct them to:

c) remit the amount of successful (other than NRB and Foreign) applicants to the Issuer's respective Escrow Account opened for subscription purpose, and unblock the amount of unsuccessful applicants;
d) send the penalty amount of other than NRB and Foreign applicants who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list and unblock the balance application money;

16. **On the next working day** of receiving the documents from the Exchanges, the Stockbrokers/Merchant Banker shall request its banker to:

c) release the amount blocked for unsuccessful (other than NRB and foreign) applicants;
d) remit the aggregate amount of successful applicants and the penalty amount of unsuccessful applicants (other than NRB and foreign) who are subject to penal provisions to the respective 'Escrow' accounts of the Issuer opened for subscription purpose.

17. **On the next working day** of receiving request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the Issuer's 'Escrow' account.

18. **Simultaneously**, the stockbrokers/Merchant Bankers shall release the application money blocked in the customer accounts; inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts and send documents to the Exchange evidencing details of the remittances made to the respective 'Escrow' accounts of the Issuer. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker shall be entitled to recover the withdrawal charges, if any, from the applicant who wants to withdraw the application money, up to an amount of Tk. 5.00 (five) per withdrawal.

19. All drafts submitted by NRB or Foreign applicants shall be deposited in the Issuer's respective 'Escrow' accounts and refund shall be made by the Issuer by refund warrants through concerned stockbroker or merchant banker or transfer to the applicant's bank account (**FC account which has been debited to apply by NRB or foreign applicants)** through banking channel within 10 (ten) working days from the date of lottery.

Miscellaneous:

20. The Issuer, Issue Manager(s), Stockbrokers and Merchant Bankers shall ensure compliance of the above.

21. The bank drafts (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of abridged version of prospectus.

22. Amount deposited and blocked in the "Public Issue Application Account" shall not be withdrawn or transferred during the blocking period. Amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.

23. The Issuer shall pay the costs related to data transmission, if claimed by the Exchange concerned up to an amount of Tk.2,00,000.00 (taka two lac) for a public issue.

24. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk.5.00 (taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting application.

25. The Stockbroker/Merchant Banker shall provide the Issuer with a statement of the remittance and drafts sent.

26. The Issuer shall accumulate the penalty amount recovered and send it to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.

27. The concerned Exchange are authorized to settle any complaints and take necessary actions against any Stockbroker/Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

Application Form

"পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন।"

Interested persons are entitled to a prospectus, if they desire, and that copies of prospectus may be obtained from the issuer and the issue manager

ESQUIRE KNIT COMPOSITE LIMITED

APPLICATION FOR PUBLIC ISSUE

Date	:	
Name of applicant	:	
Client Code	:	
BO ID No.	:	
Category of applicant	:	
Name of the Company/Fund	:	
Number of Shares/Units	:	
Total amount	:	
Amount in word	:	
Mode of payment	:	
Cheque/Draft information	:	

_____
Signature of
Applicant(s)

_____
Signature of
Authorized Officer

CHAPTER -*XXIX* **OTHERS**

Additional Disclosure by the Management

A. Disclosure regarding material change

Declaration regarding any material change including raising of paid-up capital after the date of audited financial Statements

To whom it may concern

Dated: 24 October 2017

This is to certify that, "Esquire Knit Composite Limited has not made any material change including rising of paid up capital after the date of audited financial Statements as on 30 June 2017 as included in the Prospectus.

Declaration by the management of Esquire Knit Composite Limited

Sd/-	Sd/-	Sd/-
Md. Saidur Rahman	**M. Mustafizur Rahman**	**Md. Ehsanul Habib**
Company Secretary	Chief Financial Officer	Managing Director

Declared by the Board of Directors of Esquire Knit Composite Limited:

Sd/-	Sd/-	Sd/-
Md. Mofazzal Hossain	**Md. Ehsanul Habib**	**Arifur Rahman**
Chairman	Director	Director
Sd/-	**Sd/-**	Sd/-
Md. Muddasar Hossain	**Peara Begum**	**Swapan Kumar Sarkar**
Director	Director	Independent Director

Sd/-
Placid Gomes FCA
Independent Director

B. Disclosure regarding no way connection with the issue manager

To whom it may Concern

This is to certify that neither Esquire Knit Composite Limited nor any of its directors have any connection with Prime Finance Capital Management Limited (Issue Manager of Esquire Knit Composite Limited)

Declaration by the management of Esquire Knit Composite Limited

Sd/-	Sd/-	Sd/-
Md. Saidur Rahman	**M. Mustafizur Rahman**	**Md. Ehsanul Habib**
Company Secretary	Chief Financial Officer	Managing Director

Declared by the Board of Directors of Esquire Knit Composite Limited:

Sd/-	Sd/-	Sd/-
Md. Mofazzal Hossain	**Md. Ehsanul Habib**	**Arifur Rahman**
Chairman	Director	Director
Sd/-	**Sd/-**	Sd/-
Md. Muddasar Hossain	**Peara Begum**	**Swapan Kumar Sarkar**
Director	Director	Independent Director

Sd/-
Placid Gomes FCA
Independent Director

C. Disclosure regarding cost audit by professional accountant as per the Company Act, 1994

Declaration regarding Cost Audit

To whom it may concern

Dated: 03 December 2017

This is to certify that as per provision of Companies Act 1994, Cost Audit by Professional Accountant is not mandatory for " Esquire Knit Composite Limited''.

Sd/-
M. Mustafizur Rahman
Chief Financial Officer
Esquire Knit Composite Limited

Sd/-
Md. Ehsanul Habib
Director &Managing Director
Esquire Knit Composite Limited

To whom it may concern

Dated: 03 December 2017

This is to certify that as per provision of Companies Act 1994, Cost Audit by Professional Accountant is not mandatory for " Esquire Knit Composite Limited''.

Sd/-
Md. Rezaul Haque
Managing Director& CEO
Prime Finance Capital Management Limited

D. Disclosure regarding holding of regular AGM

Declaration regarding Holding Regular Annual General Meeting

To whom it may concern

Dated: 12 March 2017

This is to certify that the company has been in regular in holding Annual General Meeting since incorporation date to financial year 31 December 2015.

Again we hereby declaring that Annual General Meeting for the year ended 30 June 2016 shall be held under purview of Bangladesh Securities and Exchange Commission directive no: SEC / SRMIC/ 2011 / 1240/445 dated: April 27, 2016 and SEC/SRMIC/2011/1240/449 dated: May 09,2016.

Declaration by the management of Esquire Knit Composite Limited

Sd/-	Sd/-	Sd/-
Md. Saidur Rahman	**M. Mustafizur Rahman**	**Md. Ehsanul Habib**
Company Secretary	Chief Financial Officer	Managing Director

Declared by the Board of Directors of Esquire Knit Composite Limited:

Sd/-	Sd/-	Sd/-
Md. Mofazzal Hossain	**Md. Ehsanul Habib**	**Arifur Rahman**
Chairman	Director	Director
Sd/-	**Sd/-**	Sd/-
Md. Muddasar Hossain	**Peara Begum**	**Swapan Kumar Sarkar**
Director	Director	Independent Director

Sd/-
Placid Gomes FCA
Independent Director

E. Disclosure regarding compliance of all the requirements of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 in preparing Red herring Prospectus

Declaration regarding Compliance with all the requirements of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015

To whom it may concern

Dated: 24 October 2017

This is to certify that the Company Comply with all the requirements of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 duly amended as on 6 July 2017 in preparing Red-Herring prospects of Esquire Knit Composite Limited.

Declaration by the management of Esquire Knit Composite Limited

Sd/-	Sd/-	Sd/-
Md. Saidur Rahman	**M. Mustafizur Rahman**	**Md. Ehsanul Habib**
Company Secretary	Chief Financial Officer	Managing Director

Declared by the Board of Directors of Esquire Knit Composite Limited:

Sd/-	Sd/-	Sd/-
Md. Mofazzal Hossain	**Md. Ehsanul Habib**	**Arifur Rahman**
Chairman	Director	Director
Sd/-	Sd/-	Sd/-
Md. Muddasar Hossain	**Peara Begum**	**Swapan Kumar Sarkar**
Director	Director	Independent Director
Sd/-		
Placid Gomes FCA		
Independent Director		

Declaration regarding Consent of The Directors to Serve

Dated: 12 March 2017

Consent of the director(s) to serve as director(s)

To whom it may Concern
We hereby agree that we have been serving as Director(s) of "Esquire Knit Composite Limited" and confirm to continue to act as Director(s) of the Company.

Sd/-	Sd/-	Sd/-
Md. Mofazzal Hossain	**Md. Ehsanul Habib**	**Arifur Rahman**
Chairman	Director & Managing Director	Director
Sd/-	Sd/-	Sd/-
Md. Muddasar Hossain	**Peara Begum**	**Swapan Kumar Sarkar**
Director	Director	Independent Director

Sd/-
Placid Gomes FCA
Independent Director

Declaration regarding VAT exemption

To whom it may concern

Dated: 22/10/ 2017

This is to certify that the business of the Company is exempted on VAT payment on Supplier payment as 100% export oriented Company (SRO#170/Law/2000/269 Mushok dated 08.06.2009)

Declaration by the management of Esquire Knit Composite Limited

Sd/-	Sd/-	Sd/-
Md. Saidur Rahman	**M. Mustafizur Rahman**	**Md. Ehsanul Habib**
Company Secretary	Chief Financial Officer	Managing Director

Declaration by the Board of Directors, CFO and Company Secretary regarding recognition as defaulter or reschedule any of its borrowings with financial institutes or Banks

To whom it may concern

Dated: 26/11/ 2017

This is to certify that the Company has never been recognized as defaulter or rescheduled **any of its borrowings with financial institutes or Banks up to 30 June 2017.**

Declaration by the management of Esquire Knit Composite Limited

Sd/- **Md. Mofazzal Hossain** Chairman Date: 12 March 2017	Sd/- **Md. Ehsanul Habib** Director & Managing Director Date: 12 March 2017	Sd/- **Arifur Rahman** Director Date: 12 March 2017
Sd/- **Md. Muddasar Hossain** Director Date: 12 March 2017	Sd/- **Peara Begum** Director Date: 12 March 2017	Sd/- **Swapan Kumar Sarkar** Independent Director Date: 12 March 2017
	Sd/- **Placid Gomes, FCA** Independent Director Date: 12 March 2017	

Declaration by the management of Esquire Knit Composite Limited

Sd/- **Md. Saidur Rahman** Company Secretary	Sd/- **M. Mustafizur Rahman** Chief Financial Officer	Sd/- **Md. Ehsanul Habib** Managing Director

Auditors' Additional Disclosure relating to the Financial Statements for the year ended 30 June 2017

1. ***As per Note 12 of the Audited Financial Statements for the year ended 31 December 2013, under related parties Transaction, Tk.11,16,50,158, Tk.3,10,00,000 and Tk.1,50,00,000 were provided to Esquire Dying Industries Ltd. , Esquire Accessories Ltd and Olive Tree Foods Ltd respectively . Explain the reason along with current status regarding the same.***

Auditors' Disclosure:

Related parties' transactions and balances had arisen due to business relationship among the sister concerns of Esquire Group. Esquire Dying Industries Ltd. Esquire Accessories Ltd and Olive Tree Foods Ltd are sister concerns of EKCL

The aforesaid amounts were the balance figures due from the said companies by EKCL, which were subsequently realized through banks/adjusted with purchase from those companies.

2. ***As per Note 21.2 of the Audited financial statements for the year ended 31 December 2015 against Floor of Head office it appears that the company's offices premises measuring 14340 sft situated at Ideal trade center bought from Ideal Buildings on 2003 is recorded in the name of Ministry of Housing and Public works at the time of last city survey.***

Auditors' Disclosure:

The land of the building where the corporate office of Esquire Knit Composite Limited is located was wrongly recorded in the name of the Ministry of Housing and Public Works at the time of last City survey.

A case was jointly filed by the owners including EKCL of the floor spaces of that building before the Judge Court, Dhaka to issue a decree in favor of the said owners for mutation of the said land (Case # 553/2016),The fact has been properly disclosed in the financial statements including making provision therefor.

However, Honorable Senior Judge issued verdict in favor of the petitioners dated July 23, 2017and accordingly the mutation is under process.

3. ***The Audited financial statements for the year ended 31 December 2014 & 01.01.2014 are restated.***

Auditors' Disclosure:

Depreciation on motor vehicle for an amount of Taka 73,11,300 overcharged erroneously up to 31 December 2015. So necessary rectification has been made in the revised financial statements and accounts have been restated as per Bangladesh Accounting Standard 8: Accounting policies, Changes in Accounting Estimates and Errors.

4. ***The value of lands (purchase during the year 2000 to 2013) have been increased from its book value amounting to Tk.8,94,86,908 to Tk.215,88,52,000 due to revaluation which is 2313% that the book value that overstated the net Asset Value of the company.***

Auditors' Disclosure:

The revaluation the land of the company was done by M/s. S.F Ahmed & Co. is a renowned Chartered Accountants firm applying standard and acceptable procedures. The value of the land has increased substantially during the year from 2000 to 2013. After the purchase, many entrepreneurs set up industries in that locality and as such the entire area has become as an industrial hub. Due to this fact as well as huge development in that, area the value of the land has increased so much.

5. Month-wise gross sales and VAT in the year 2017

Auditors' Disclosure:

Esquire Knit Composite Ltd. is a 100% export oriented company as such payment of VAT for this company is under zero VAT as per VAT Act 1991 section # 3 Sub 2(a). Month wise sales (Export) is given below as per your requirement:

Revenue (July 01 2016 – June 30 2017)

Month	Amount in USD	Amount in BDT
July	2,866,969	224,461,704
August	4,263,850	333,826,766
September	2,793,546	218,713,191
October	3,587,043	280,837,910
November	5,417,294	424,132,564
December	6,114,668	478,731,587
January	4,596,788	367,536,001
February	4,480,468	358,235,568
March	5,712,417	456,736,017
April	4,701,099	375,876,142
May	5,439,431	434,909,480
June	6,247,898	499,550,393
Total	**56,221,471**	**4,453,547,322**

6. Details name-wise schedule of advance to employees.

Auditors' Disclosure:
Total advance to employee up to June 30,2017 is Tk.14,91,934 as note # 9.1 in the Financial statements as on June 30,2017. Name wise details are presented below:

Advance to Employee as on June 30,2017				
SL. No	**Employee Code**	**Employee Name**	**Designation**	**Tk.**
1	CG01000016	Mr. SK Md. Abdul Aziz	Deputy Manager	67,879
2	CG01000072	Mr. Emdadul Islam	Executive Coordinator	11,375
3	CG01000075	Mr. Md. Rakibul Hassan	Pattern Master	29,750
4	CG02000183	Mr. Sumonto Sarker	Sr. Supervisor	27,000
5	CG03003060	Mrs. Lipy Akter	Operator	7,500
6	CG05000026	Mr. Kabir Hussain	Executive Technical	21,984
7	CG05000064	Mr. Nazrul Islam Liton	Manager- Sample & Technical	140,000
8	CG05000136	Mr. Md. Amzad Hossain	Asst. In charge	37,500
9	CG05000168	Mr. Md. Akter Hossain	Executive CAD	36,750
10	CG05000408	Md. Mokhsedul Islam	Sample Supervisor	24,000

11	CG05000420	Md. Uzzal Hossain	Product Developer	17,417
12	CG05000460	Mr. Md. Emran Sarker	Product Developer	16,000
13	CG06001678	Md. Taj Uddin Ahmed	Scissors Cutting Man	10,833
14	CG06001846	Mr. Md. Mukter	Sr. CAM Spreader Operator	12,800
15	CG07000135	Mrs. Most. Rahima	Collar Opener	16,625
16	CG08000869	Md. Rasel Mia	Jr. Officer	26,250
17	CG08001636	Mr. Md. Belal Hossain	Asst. Mechanic	18,000
18	CG09001033	Md. Sarwer Hossain	Quality Inspector	17,500
19	CG10000021	Mr. Pervez Mia	Assort Man	17,417
20	CG10000098	Mr. Mohammad Mizanur Rahman	CAM Shift In Charge	17,500
21	CG14000835	Mrs. Mst. Sabina Khanam	Helper	14,917
22	CG15000083	Mr. Delabor Hossain	Assort Man	19,083
23	DD01000021	Md. Alamgir Hossain	Sr. Officer Compensation & Benefit	20,715
24	DD01000021	Md. Alamgir Hossain	Sr. Officer Compensation & Benefit	30,000
25	DD02000041	Nazrul Islam	Officer Q.C Yarn	11,375
26	DD02000048	Mr. Kazi Moksedul Hasan	Prod. Coordination Officer	8,000
27	DD02000048	Mr. Kazi Moksedul Hasan	Prod. Coordination Officer	12,000
28	DD02000051	Nazrul Islam Sarkar	Officer - Accounts	35,000
29	DD03000018	Mr. Abul Hashem Mridha	Supervisor	5,000
30	DD04000010	Mr. Md. Sabur Khan	Sr. Supervisor	17,143
31	DD04000101	Mr. Md. Raju Ahmed	Jr. Officer	18,250
32	DD04000360	Farhad Miah	Sr. Dyeing Helper	19,800
33	DD07000008	Mokter Hossain	Jr. Officer Q.C Yarn	12,000
34	DD07000021	Mr. Taulad Hussain	Jr. Officer Q.C Yarn	11,375
35	DD07000036	Mr. Al Amin	Sr. Quality Controller	8,333
36	DD07000036	Mr. Al Amin	Sr. Quality Controller	11,375
37	DD07000043	Mr. Md. Jahidur Rahman	Quality Control Yarn	3,000
38	DD09000030	Mr. Md. Ibrahim	Checker Dyed Yarn	17,500
39	DD09000041	Mr. Md. Akramul Haque	Office Peon	6,000
40	DD10000047	Mr. Zakir Hossain	Sr. Packer	14,000
41	DD11000024	Mr. Ibrahim Khalil	Driver	12,000
42	DD11000037	Mr. Md. Jamir Ali	Driver	24,000
43	DD11000127	Mr. Yeasin Sarder Tipu	Driver	4,000
44	DD11000128	Md. Rubel	Driver	18,771
45	DD11000164	Mr. Ahammad Ali	Van Helper	18,000
46	DD12000002	Mr. Md. Nizam Uddin	Sr. Boiler Operator	38,500
47	DD12000018	Mr. Nazmul Haque	Sr. Electrician	16,000

48	DE01000002	Md. Mahfuzur Rahman	Sr. Officer Design	44,458
49	EC00006393	Md. Mahbubul Alam Rana	Automobile Asstt.	43,750
50	EM04000030	Mr. Md. Saddam Hoque	Supervisor	16,720
51	HC01000048	Mrs. Lita Roksana	Sr. Welfare Officer	43,750
52	HC02000005	Md. Humayun Kabir	Payroll Asst.	17,500
53	HC04000007	Md. Hossain	Office Peon	8,000
54	MT01000031	Mr. Md. Mizanur Rahman	Sr. Engineer Electrical	43,750
55	MT02000002	Md. Shahjahan	Sr. Generator Operator	15,000
56	MT03000151	Mr. Suman Ahmed	Electrician	10,000
57	MT03000372	Md. Ataur Rahman Khan	Electrician	45,000
58	MT03000415	Mr. Md. Tuku Miah	Asstt. Electrician	19,083
59	MT03000457	Mr. Md. Nurul Islam	Sr. Electrician	16,667
60	PR04000039	Md. Asadujjaman	Jr. Officer- R&D	16,000
61	QA01000007	Dewan Rasadul	Asst. Manager QA	19,200
62	QA01000021	Md. Abdul Wahab	Deputy Manager	61,250
63	QA02000012	Mrs. Meherun Nesa	Sample Q.C.	24,000
64	SG01000001	Captain Sarwar Akber	Manager- Security	12,000
65	SM08000121	Mr. Md. Faruqe Hossain	Jr. Officer Safety	35,589
	Total			**1,491,934**

7. The company has made some re-arrangement /re-statement of its Financial data. Mention the years in which such re-arrangement/re-statements were made basis and impact on NAV and EPS.

Auditors' Disclosure:

Depreciation on motor vehicle for an amount of Taka 73,11,300 overcharged erroneously up to 31 December 2015 . Now necessary rectification has been made in these revised financial statements and accounts have been restated as per Bangladesh Accounting Standard 8: Accounting policies, Changes in Accounting Estimates and Errors.

Impact on NAV and EPS of respective year:

NAV increased in 2014 Tk.0.12 (73,11,300/60,000,000) per Shares and EPS has no impact .

8. Address of parties (Receivable & Payable)

Auditors' Disclosure: Address of parties of accounts receivable

Sl #	Name of the debtors	Address
1	Adler	Adler Modemaerkte Ag, Industriestrasse Ost 1-7, Germany, 63808 Haibach
2	Ao Odezdha [Modies]	Pridebay Holdings Ltd, 16, Princes De Tyras Nicosia 106, Cyprus
3	Best Seller [DK]	Bestseller A/S, Fredskovvej, 7330 Brande, Denmark
6	Brands Of Scandinavia	Brands Of Scandinavia A/S, Birkemosevej 11 B, Dk-6000 Kolding, Denmark
7	C&A	C&A Buying Gmbh & Co. Kg, Wanheimerstr 70, 40468 Dusselddorf, Germany
8	Capilano-Porshce	Capilano Mode, Tchibo Gmbh, Ueberseering, 18, 22297, Hamburg Germany
9	Celio	Celio International Sa, Place Marcel, Broodthers 8, 1060 Bruxellesm, Belgium
10	DVC	Dittmar Gmbh+Co. Kg , Grotrain-Steinweg-Str. 4B , 38112 Braunschweig, Germany.
11	Esprit	Esprit Europe Services Gmbh, Esprit -Allee, 40882 Ratingen, Germany
12	Hofler	Tee Jays A/S, Lansen 11, 9230 Svenstrup, J, Denmark
13	Hunkemoller	Norwest Industries Ltd, 7/F Park Fook, Industrial Building, 615-617 Tainan West, Street, Cheung, Sha Wan, Kowloon, Hong Kong
14	Mango	Mercaders 9-11 Poligono Industrial Riera De Caldes, Apartado De Correos 280 08184, Palau-Solita I Plegamas, Bercelona. Spain
15	Mascot	Julsovej 100, 8600 Silkeborg, Denmar
16	Mexx Canada	8296014 Canada Inc, 29 Marshmarigold Drive, Brampton, On L7A 2St , Canada
17	Next Sourcing Limited	Next Plc, Desford Road Enderby, Leicster Le19, 4At, United KingDom.
18	Ostin	Ostin Ltd, 61A, Profsoyuznaya Street, Moscow, 117420, Russia
19	P&C	Peek Und Cloppenburg Kg, Moenckebergstrasse 8, 20095 Hamburg, Germany
20	Pull And Bear	Pull Bear Espana Pull Bear Senora, Poligono Rio Do Pozo, Parcela 2, Sector 2, Avda. Gonzalo Navarro-37, 43 15540 Naron, Spain
21	Ted Bernhardtz	Jarntorgsgatan Foretagsklader Ab, C/O Jarntorgsgatan 8 413 01 Gothenburg, Sweden
22	Teddy	Teddy S.P.A. Via Coriano , 58 47924 Rimini-Italy.
23	Walbusch Walter	Walter Busch Gmbh + Co. Kg Postfach 100106, 42646 Solingen, Germany
24	Zara	Itx Trading , S.A. Inditex Zara Nino, Rue Louis -D Affry 6, Ch 1700 Fribourg 1700, Switzerland
25	Antim	Antim Knitting Dyeing & Finishing Ltd. Barpa, Rupgonj, Narayangonj
26	Chaity Composite Ltd	Chaity Composite Ltd Chottoshilmondi, Tripordi, Sonargaon, Narayangonj
27	Fakir Fashion	Fakir Fashion Ltd, Dohorgaon, Rupganj, Narayanganj, Bangladesh
28	Greenland Garments	Hasna Tower, Kashimpur Road, Konabari, Gazipur.
29	Pioneer	Pioneer Apparels Ltd. 142,Senanibas, Road,Mirpur-12, Dhaka-1221
30	Tasniah	Tasniah Fabrics Ltd. Nayapara, Kashimpur, Konabari, Gazipur.

Address of parties of accounts payable

Sl. No.	Supplier name	Address
1	A.H. Packaging & Accessories Ltd.	1178, Shahid Siddique Road, Khailkur Board Bazar, Joydebpur, Gazipur
2	Albi Enterprise	189, Fakirapol, Motijheel-1000
3	Alpha Plastic Packaging Ltd.	102, Shaheed Tajuddin Ahmed Sarani, Tejgaon, Dhaka
4	AHR Accessories Bd	House # 158, Road # 03, Mohammadia Housing, Muhammadpur, Dhaka
5	Amann Bangladesh Ltd	Plot- R.S. 2497-98, Tapirabari, Gazipur
6	AMS Fashion	House # 374, Road#14/A APT CL Dhanmondi, Dhaka
7	Arif Knitspin Ltd	63/7, Fatullah, Narayangonj.
8	Asia Composite Mills Ltd	TK Bhaban (17th Floor), 13, Kazi Nazrul Islam Ave, Dhaka 1215
9	ASM Chemical Inds Ltd	Dhaka, Street:240, Tejgaon Industrial Area Dhaka – 1208 Bangladesh
10	Babylon Trims Ltd	2-B/1, Darusslam Road, Mirpur Dhaka-1216
11	Badsha Textile Ltd	Confidence Center, 01 Bayzid Rd, Dhaka 1212
12	Banga Plastic International Ltd.	PRAN-RFL Center, 105 Middle Badda, Dhaka-1212
13	Bangpoo Chemicals Company	14 Sukhumvit Soi 8, Phraek SA, Amphoe Mueang Samut Prakan, Chang Wat Samut Prakan 10270, Thailand
14	Borsha Printers	Hazi A. Rahman Super Market, 4th & 5th Floor, Chittagong Road, N. Gonj
15	Bezema AG I Switzerland	Kriessernstrasse 20, 9462 Montlingen, Switzerland
16	BVM Overseas Ltd.	119 Kala Sagar Shopping Hub, First Floor Opposite Saibab, Temple Sattadhar, Ahmedabad 38006, India
17	CHT R Beitlich GMBH	Kriessernstrasse 20, 9462 Montlingen, Switzerland
18	CNL Flying Yang Patches Mfg Ltd.	Factory: House # 33, Road # 15 , Sector # 3, Uttara , Dhaka
19	Checkpoint System BD Ltd.	Plot no. 37 & 56, Export Processing Zone, Adamjeenagar, Siddirganj, -1431
20	Coats Bangladesh Ltd.	NOVO TOWER (3RD & 4TH FLOOR), 270 TEJGAON I/A, DHAKA-1208
21	CRC Textile Mills Limited	Akram Center, 212 Shahid Syed Nazrul Islam Sharani, Dhaka 1000
22	DB Tex Ltd.	102, GREEN ROAD, FARMGATE, TEJGAON,
23	Didar Fabrics	House 17, First Floor F2, Rd No 14, Dhaka 1230
24	Dongguan Hangxing Machinery Co. Ltd.	Guangdong province Chinese Dalingshan Town of Dongguan City Industrial Zone Yue Hing Road No. 2
25	Enam Labels Ltd.	House#04, Road#06, Block-C, Banani, Dhaka-1213
26	Envoy Textiles Ltd.	18/E,LakeCircus, Kalabagan, West Panthapath Dhaka 1205
27	Epyllion Limited	NINAKABBO, 227/A Tejgaon-Gulshan Link Road
28	Esquire Accessories Ltd.	102, Shaheed Tajuddin Ahmed Sarani, Tejgaon, Dhaka
29	Esquire Dyeing Industries Ltd.	102, Shaheed Tajuddin Ahmed Sarani, Tejgaon, Dhaka
30	ETACOL Bangladesh Ltd.	House #20 (2nd Fl.), Road #3 Block # I, Banani,Dhaka-1213, Bangladesh
31	Evince Textiles Limited.	Lotus-Kamal Tower, 57 Zoar Shahara Commercial Area, Nikunja 2 (North), Airport Road Dhaka 1229
32	Fair Poly Limited.	Plot # S-52, BSCIC I/E, Kalurghat Chittagong-4212
33	Fukuhara Industrial and Trading Co. Ltd.	6-14 , Kitahama-Higashi , Chuo-ku , Osaka , 540-0031 Japan
34	Giant Textiles Ltd.	Giant Business Tower [GBT], Level -12, Plot # 3 & 3/A, Sector # 3, Uttara, Dhaka
35	H.P. Chemical	11th Floor, 18 Kamal Ataturk Avenue, Banani,
36	Huntsman (Singapore) PTE Ltd.	Huntsman Singapore Pte Ltd , 150 Beach Road, #37-00 , Gateway West Singapore 189720
37	Impress Accessories Ltd.	510 Bara Rangamatia, Durgapur, Ashulia, Dhaka
38	Interlabels Robust Bangladesh (PVT) Ltd.	Plot # 208(Part), Admazee EPZ, Siddirgonj, Narayangonj
39	Int' L. TRIMMINGS & LABELS (BD) PVT. LTD.	House 30, Lake Drive Road, Sector 7, Uttara, Dhaka 1230

40	Juki Singapore Pte Ltd.	Juki SINGAPORE PTE LTD, 20 Bendemeer Road, BS Bendemeer Center, #04-12, Singapore 339914
41	K. M. Accessories.	Road # 12, House # 2/B, Nikunja # 2, Dhaka-1229.
42	Kamal Yarn Ltd.	28, Dilkusha C/A, (5th Floor), Dhaka-1000
43	Khan Garments Accessories	12/1, Motijheel C/A. Dhaka-1000.
44	Label Shop BD.	55/1, Fakir pool, Dhaka-1000
45	Loyal Textile Mills Ltd.	1/4, Mill Street, Kovilpatti 628 501. Tamilnadu, India
46	Lucky Spinning Co. Ltd.	21st Floor, 75/38 Ocean Tower 2 Sukhumvit Soi 19, Bangkok 10110, Thailand
47	M & U Packaging Ltd.	Lotus Kamal Tower-1, 12th floor, 57, Zoyar Shahara, Nikunja-2, Dhaka
48	M R Tex	56, Birch Court, Nirvana Country, South City II, Gurgaon - 122 018 (Haryana) India
49	M S Accessories.	11/13, Road # 03, Senpara Parbata, Mirpur 10
50	M.N.S Garments Printing	House 526/A Road 12Baitul Aman Housing Society, Dhaka, Bangladesh, 1207
51	Mainetti (Bangladesh) Pvt. Ltd.	Plot No. 129- 131 D.E.P.Z. Savar, Dhaka, Bangladesh
52	Maksons Spinning Mills Ltd.	28 Dilkusha C/A 4th Floor Suite 401, Dhaka
53	Maral Overseas Ltd.	Maral Overseas Limited A-11, Hosiery Complex, Phase-II, (Extn.) Noida - 201 305, (NCR - Delhi) India
54	Mon Trims Ltd.	H # 8, Sector-8, Uttara
55	Morarjee Textile Ltd.	Peninsula Spenta, Mathuradas Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013
56	Multazim Spinning Mills Ltd.	Sena Kalyan Bhaban (Suit #1106, Level # 11), 195, Toyenbee Circular Rd, Dhaka 1000
57	Next Accessories Ltd	Shawghat, Bhulta, Rupganj, Narayanganj-1462, Bangladesh
58	Natco Global Packaging Dhaka Ltd.	Sector-1, Road-7, Plot-14, Uttara, Dhaka-1230
59	Naturub Accessories (BD) Ltd.	Plot 55-60,Sector 02,KEPZ, Chittagong
60	NF Textile Mills.	471/13, North Ibrahimpur, Kafrul, Dhaka-1206.
61	Nine United Bangladesh Ltd.	531/7, Road-11, DOHS, Baridhara, Dhaka.
62	Orient Button Ltd.	Motaleb Tower, 8/2, Paribagh, Dhaka
63	Osman Interlinings Ltd	Plot # 81 (new), DEPZ (west), 1349, Savar
64	Pahartali Textile & Hosiery Mills	Ispahani Complex, Zakir Hossain Rd, Chittagong 4202
65	Paramount Textile Limited	Rd No 113/A, Dhaka 1212, Gulshan
66	Parkway Packaging & Printing Ltd.	102, Green Road, Farmgate.
67	Pegasus Sewing Machine PTE Ltd.	30 Tai Seng Street, #09-04 Breadtalk iHQ, Singapore 534013
68	Prime Composite Mills Ltd.	Sena kalyan Bhaban (Floor-8), 195, Toyenbee Circular Rd, Dhaka 1000
69	PT Pacific Texindo Industries	Jl. Raya Serang KM.12, Sukadamai, Cikupa, Tangerang, Banten 15710, Indonesia
70	R.M.T Textile Mills Ltd.	Jl. Raya Serang KM.12, Sukadamai, Cikupa, Tangerang, Banten 15710, Indonesia
71	Rajasthan SPG & WVG Mills Ltd.	Saki Vihar Road, Andheri, Mumbai - 400, India
72	Rapid Trim Solution.	H-3/3, R-2, Kallayanpur, Dhaka
73	Reedisha Blended Yarn Ltd.	36 Shahid Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka
74	S & A Trims and Tags	H # 08, R # 16, S # 14, Uttara. Dhaka.
75	Shahara Enterprise	80, biren bose street, chawkbazar, Dhaka
76	SHAOXING CITY YIDEJIN KNITTING LTD.	118 Xingqi Rd, Keqiao Qu, Shaoxing Shi, Zhejiang Sheng, China
77	Shima Sheiki Mfg. Ltd.	3/F, S.A.C.C., 64 Tsun Yip Street, Kwun Tong, Kowloon, HONG KONG

78	Siam Computerized Elastic Inds. Ltd.	60/E/1 Purana Paltan Dewan Complex, Dhaka-1000
79	SML Packaging Solutions BD Ltd	Rd No. # 12, Shiddhirganj, Narayangonj
80	Sportking Synthetics	Grand Trunk Rd, Sahnewal, Ludhiana, Punjab 141120, India
81	Sun Tin Lun International Gmt. Accessories.	Holding No 1/F, Aprt # C-1, H-CWN (A)25, Road-47, Gulshan-2, Dhaka
82	Sunshine Accessories MFC BD Ltd.	Floor- 6, House- 11, Road- 1, Uttara, Dhaka- 1230
83	Suzhou Shungpeng Textile Co. Ltd, China	No. 2 Yonghe Business District, Shengze Town, Suzhou, Jiangsu, China
84	T & T Industries Corporation	6F., No.124, Sec. 2, Nanjing E. Rd., Zhongshan Dist. Taipei City 104, Taiwan (R.O.C.)
85	Texplus Fabrics.	BSCIC Industrial Estate, Tongi, Gazipur.
86	Tex R Accessories Int'l	House # 64, Road # 19, Sector # 14, Uttara, Dhaka
87	Tex Trims.	3700 West Pratt Avenue, Lincolnwood, IL 60712-2508
88	Thermax Melange Spinning Mills Ltd.	30A VIP ROAD 14TH FL NAYA PALTAN - DHAKA
89	Trade Asia International Pte Ltd.	Level 4,A-Wing,Dynasty Business Park, Andheri - Kurla Rd, Andheri East, Mumbai, Maharashtra 400059, India
90	Unicon Textile Mills.	150/B, Road # 22, DOHS Mohakhali.
91	Uniglory Paper & Packing Ltd.	Gorai, Momin Nagar, Mirzapur, Tangail
92	Vision Trade International	H # 24/12-A, 1st Floor Block - B, Khiljee Road Shymoli- Dhaka
93	Vardhman Polytex Ltd.	B/31/5436, Tajpur Rd, Samrala Chowk, Vishwkarma Nagar, Guru Arjan Dev Nagar, Ludhiana, Punjab 141008, India
94	Walid Offset Printers.	258, Fakirapool, Motijheel, Dhaka-1000.
95	Winmark Enterprise	Room 1218, Lippo Sun Plaza, 28 Canton Road Tsim Sha Tsui, Kowloon, Hong Kong
96	Winsome Yarn Ltd.	SCO 191 - 192, Ground Floor, Sector 34-A, Chandigarh, 160022, India
97	Wujiang Yunsheng Import & Export Co. Ltd.	Pingwang Economic Development, Zone, Wujiang, China
98	Xiamen C & D Resources Ltd. China	Room 1501, No. 309 Gaopu Rd., Xinlin, Jimei District, China
99	Yester Accessories Company Ltd	Plot No.111-112 Adamjee EPZ Ada Narayangonj Dhaka Bangladesh
100	Yilteks Ic Ve Dis Ticaretas	E-90 karayolu üzeri Nizip-Gaziantep arası 4.km Nizip/Gaziantep/TÜRKİY
101	Yunusco T and A (BD) Ltd.	Unit-02, 35A-B Kalurghat, Chittagong.
102	Zhejiang Kingtex Trading Co. Ltd.	165 Zhonghe Middle Road, China
103	Zipper and Button Industries Ltd.	219/1, Pagar,, Tongi
104	Brilliant Summit Trading Ltd. HK	149 Senpara Parbata Kafrul Mirpur 10, Dhaka 1216
105	Eastern Hill (Far East) Ltd. HK	479 Castle Peak Road, Cheung Sha Wan, Kowloon, Hong Kong.
106	Freudenberg & Vilene Intl Ltd.	41 16 AB, Block # F, Ground floor, Zohuri Mohollah Ring Rd, 1207, Dhaka
107	Qsi Industries Asiaispte Ltd. Singapore.	51, Changi Business Park Central 2 #09-12, The Signature, Singapore, 486066
108	Shanghai Sbs Zipper Manufacturing Co	Wulou Goudong Industrial Zone, Shenhu, Jinjiang, Fujian, China
109	Tyco Integrat Security SL. Madrid.	One Albert Quay. Albert Quay, Cork, Spain
110	A Tex International Ltd.	113/B, Tegaon I/A, Dhaka.
111	Bengal Tex	119/4 Farirapool, Motijheel, Dhaka-1000
112	Bijoya Lining & Accessories	House # 15 2nd Floor, Road # 01, Sec # 07, Uttara, Dhaka-1230
113	Button Tex Ltd.	60, South Shampur, Hamayatpur Raifulkasia, Savar, Dhaka, Bangladesh
114	Dody.	1/1/1, South Begunbari, Dhaka.
115	Eachqn Textile Corporation Ltd.	Rangs Bhaban, (6th Floor), 113-116, Old Air Port Road, Bijoy Sharani
116	Fabitex Industries Ltd.	159/D, Tejgaon I/A., Dhaka-1208
117	F.K.Textile Mills Limited	28, Dilkusha Commercial Area Dhaka-1000
118	J.K Knit Composite Ltd.	South Dariapur, Savar, Dhaka-1340
119	JKR Thread and Accessories.	H-11, Abdullahpur, S-9, Uttara, Dhaka
120	Maxim Label & Packaging Bangladesh PVT. Ltd.	Mollik Tower, Mirpur-1, Dhaka-1216.

121	McDry Desiccant Limited.	Shanta western Tower (Level-11), 186 Bir Uttam Mir Shawkat Ali Sarak, 186 Bir Uttam Mir Shawkat Ali Sarak
122	M.M.Corporation.	98/M Malibag Chowdhury Para,Dhaka-1219
123	Moon Tex.	H # 29, R # 05, B # C, Banasree. Dhaka.
124	Pacific Button Industries Ltd.]	351, DOHS, Mohakhali, Dhaka.
125	Packmat Industries Ltd.	105 Middle Badda, Dhaka.
126	Paxar Bangladesh Ltd.	Corporate Head Office: 3/F, Uday Tower, 57 Gulshan Avenue, Gulshan 1, Dhaka, Bangladesh
127	Rexit International.	H # 15, R # 3/A, S # 9, Uttara, Dhaka.
128	SBC Garments Accessories Mfg (BD) Ltd.	147 Monipuripara, Old Airport Road, Dhaka
129	Unitex Labels Ltd	Concord Grand 2nd Floor, 169/1, Shantinagar, Dhaka
130	Dystar Singapore PTe Ltd	1A International Business Park, Singapore 609933
131	BIGM Company (Pvt) Ltd.	Amin Court Bhaban (7th Floor), 62-63 Motijheel C/A, Dhaka-1000
132	Al Mostafa Printing & Packing Ind. Ltd. U2	Red Crescent Building, (6th floor), 61, Motijheel C/A, Dhaka, Bangladesh
133	Mercantile Color Print & Pack	City Heart (11th Floor), Suite#12/3, 67 Naya Paltan, Dhaka-1000
134	M.N.Packing & Printing Accessories	136, Karnapara, Savar, Dhaka
135	Monno Attire Ltd.	9 Wyre Street Wari, Dhaka - 1203
136	Screenline Embellishers BD Ltd.	FS-FSB # 5, Third Floor, Dhaka EPZ, Savar
137	Shine Embroidery Ltd.	House-384, Road-28, New DOHS, Mohakhali. Dhaka
138	SIF Textile Industries Ltd.	1/A, New Eskaton Road, Dhaka-1000
139	A.T&T Spinning Mills Ltd.	House # 24 Road # 20 Block # K, Banani Dhaka - 1213
140	Jaba Textile Mills Ltd.	1, Commercial Plot, Shamoli, Mohammadpur, Dhaka
141	Square Textile Ltd.	Square Centre 48, Mohakhali C/A, Bir Uttam AK Khandakar Rd, Dhaka 1212
142	Aamra Resources Ltd.	1213, BTA Tower, 29 Kemal Ataturk Avenue, Dhaka
143	Abdullah Collar and Fabrics	Plot No # B-14, BSCIC, Fatullah, Narayangonj.
144	ACNABIN	BDBL Bhaban,(Level-13 & 14),12 Kawran Bazar, Dhaka
145	A,F.K Knit Wear	BSCIC Industrial Area, Plot No # B-43, Fatullah, Narayangonj
146	Al Amin Export Ltd.	Al-Amin Centre , Madani Nagar , Sanarpar , Siddirganj , Narayangonj, .Dhaka
147	AllPort Cargo Services (AIR) Ltd.	12-14,Landmark Bldg.Gulshan-2, Dhaka
148	Al Madina Knitting Mills.	BSCIC Plot No # B-475. Shashogaon, Enayetnagar, Fatullah, N.Gonj.
149	Amantex Limited	2 Ishakha Avenue, Sector#6, Uttara, Dhaka-1230
150	Anlima Textile Ltd.	Anlima Group Suit # 4/3, City Heart 67 Naya Paltan, Dhaka
151	Antim Knit Composite Ltd.	39, Dilkusha C/A (4th Floor), Dhaka-1000
152	Arif Enterprise Ltd.	1 No Moulovi Bazar, Dhaka-1100
153	AR Trade International	159 Shantinagar (3rd Floor), Dhaka-1217
154	Asgar Trading	36, Shaheed Sayed Nazrul Islam Sarani, North South Road, Dhaka
155	Asif Enterprise	Baitul Khair Tower, 6th Floor, Suit # 603. 48/A, Purana Paltan
156	ASN Trading	53 SK Rasel Square, 20/5, West Panthapath (2nd Floor) North Dhanmondi, Dhaka-1205
157	AST Knitwear Ltd.	3/1, East Chandana, Joydebpur
158	Asuchem	House # 09, Road # 26, Sector # 07, Uttara Dhaka-1230
159	Auto Ceramic Co.(Pvt.) Ltd.	House# 5 (Ground Floor), Road# 1/A, Sector# 4, Uttara, Dhaka-1230
160	Auto Fashion	Booth no 120, Phase 7, Sector 61 Phase 7, Chandigarh - 160062, Scooter market
161	Automation Engineering	Modern Mansion (5th Floor), 53, Motijheel Road, Dhaka 1000
162	Automation Power Generation	67 Naya Platan, Dhaka-1000
163	Badhan Electronics	Haji Nekbar Ali Super Market, Market Rd, Shiddhirganj, Narayangonj
164	Badon Fashion Ltd.	B-66, Kanchpur BSCIC, Sonargaon, Narayangonj.
165	Banani Trade Associates	Shah Ali Tower, 33, Dhaka, Dhaka Bangladesh 1215
166	Bangla Chem	18/1, Nayapalton (7th Floor), Dhaka-1000
167	Bangladesh National Insurance Co. Ltd.	WW Tower, 68 Motijheel C/A, Level-15, Dhaka-1000.
168	Bangladesh Telecom Ltd.	Telejogajog Bhaban, 37/E, Eskaton Garden, BTCL, Dhaka

169	B.Brothers Garments Co. Ltd.	290-294, Barpa , Ruposhi, Rupganj, Dhaka - Sylhet Hwy
170	BBS Cables	Ga-64, (3rd Floor), Configure Bepari Tower Middle Badda. Progoti Sarani, Dhaka
171	Benetex Industries Limited	Anannya Complex (4Th Floor), Lane-13, DOHS, Baridhara, Dhaka, Bangladesh, 1206
172	Bentwood.	First Floor, 137/E Jahanara Gardens Rd, Dhaka 1205
173	Bhuyan Textile Mills	Choto Godair Chair Madhobdi, Narsingdi
174	Billal Boring & Eng. Works	342/1, Jurine, Dhaka-1204
175	B.L Apparels Ltd	Dhaka-Sylhet Road, Baghata, Shilmondi, Narsingdi ,Bangladesh
176	Bridge Chemie	18, Purana Paltan, Paltan Plaza, Room No # 1. Dhaka-1000
177	Brothers Enterprise	44/16, Panthapath, North Dhanmondi, Kalabagan, Dhaka 1205
178	Buraq Enterprise.	Ka-177 Progati Sarani Dhaka 1229
179	Chaity Composite Ltd.	House# 8, Road# 13, Uttara, Dhaka
180	Chemi Colours Ltd.	68/3/B (1st Floor), Jigatola, Dhaka 1209
181	Confidence Associates	Plot-87, BNS Center, Room-906 (9th Floor), Sector-7, Uttara, Dhaka
182	Crystal Insurance Company Limited	18 Rajuk Avenue, Motijheel, Dhaka-1000
183	Daffodil Electric Co.	Kazi Tower (7-B), 86 Inner Circular Road, V.I.P. Road, Naya Paltan, Dhaka-1000
184	Daika (Chemiland) Ltd.	"City Heart" Site No.07/06 (6th floor), 67 Naya Paltan, Dhaka-1000
185	Dana Engineers Int'L Ltd.	House No 59, Road 13 & 15 Block D, Banani, Dhaka, Bangladesh
186	Data soft Systems Bangladesh Limited	73-D Airport Road , Monipuri Para, Dhaka
187	Delma Structure Builders Ltd.	Amin Tower, House# 4, Room No# 2C, 4th Floor, Road No, 1/A, Sector No# 9,
188	DHL Worldwide Express	Abedin Tower Level 3 & 4, House 35 Kamal Ataturk Avenue,, Rd No 17, Dhaka 1212
189	Dysin International Ltd.	Skylark Point (11th Floor), 24/A, Bijoy Nagor, Dhaka-1000
190	Energy Pac Engineering Ltd.	79, Shahid Tajuddin Sharani, Tejgaon Industrial Area
191	Epyllion Knitex Ltd.	NINA KABBO, 227/A, TEJGAON I/A (GULSHAN TEJGAON LINK ROAD), TEJGAON, DHAKA-1208
192	Esquire Plastics Ltd.	102 Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka
193	Esquire Testing Services (BD) Ltd	102 Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka
194	Euro Tex International	House # 343, Apt-D/2, Road # 5, Baridhara DOHS, Dhaka.
195	Ever Green Knitwear	House # 351, Block # E, Road # 4, Shahebara, Siddhirgonj, Narayangonj
196	Fakir Fashion Ltd.	Sonargaon, Balipara, Rupgonj, Narayangonj.
197	Falcon Imaging Solution	House # 1/A (4th Floor), Road # 1/B, Nikunja-2, Dhaka-1229
198	Fariha Knit Tex Ltd.	Road No-7/b, Bscic, Fatullah, Narayangonj
199	F.F Trading Corporation	Shapla Bhaban (5th floor), 49 Motijheel C/A Suite # 605, Dhaka -1000
200	F.K.N Textile Ltd.	75 Purana Paltan Line, Dhaka.
201	Four Line	163 Somobay Market, 19 B.B Road, Narayangonj
202	FUCHS Lubricants Bangladesh Ltd.	BSCIC, Industrial Estate, Block-A. Sagarika Road, Chittagong
203	Glade Systems	91/1, (4th Floor), Golartak, Mirpur-1, Dhaka-1216
204	Green Delta Insurance Co. Ltd.	51-52, Mohakhali Bazar Rd, Dhaka
205	Greenland Technologies Ltd	26, Shyamoli, B.U.A.W Chowdhury Road, Dhaka – 1207
206	Habigonj Textiles Limited	Pran-RFL Centre – 105, Middle Badda, Dhaka
207	Hamban Knitwear Ltd.	3-4, BSCIC, PANCHABATI, FATULLAH, NARAYANGANJ
208	Hamza Textiles Ltd.	Natore Tower, Plot # 32, D/E, Road # 2, Sec # 3, Uttara
209	Harmony Trims Limited	House # 75(5th Floor), Road # 13, Sector # 10, Uttara Model Town.
210	Hatil Complex Ltd.	8 Shewrapara, Rokeya Sarani, Mirpur, Dhaka-1226

211	Hellmann Worldwide Logistics	12, Gausul Azam Avenue, Sec # 12, Uttara, Dhaka-1230
212	Hi Tech Color Chem	2-I/2-A, Extn, Pallabi, Mirpur, Dhaka-1216
213	H&R Print Consultants	B.P.L Bhaban, 89 Arambagh, # 303 (2nd Floor), Motijheel, Dhaka-1000,
214	H.S. Corporation	240, Tejgaon I/A, Dhaka-1208
215	Iconic Engineering & Trading Company	H # 256, Road # 09, DOHS, Mirpur, Dhaka-1216
216	Imperial Allied Chemicals Ltd.	Central Mosque ,Katabon, New Elephant Road, Dhaka-1000
217	Imperial Dye Chem Co. Ltd.	Plot # 50, Block # C, Cherag Ali, Tongi, Gazipur
218	Industrial Automation & Engineering Co.	48/3-E, R. K. Mission Road (Ground floor), Tikatuli, Dhaka-1203. Bangladesh,
219	Innova Textiles Ltd.	House #18,(2nd floor)Sector#7, Rabindhro Shorani Road, uttara
220	ITS Labtest BD. Ltd.	Phoenix Tower, 2nd & 3rd Floor, 407, Tejgoan Industrial Area, Dhaka 1208
221	Jahid Office Equipment	107, Motijheel C/A, Khan Mansion, (3rd Floor), Dhaka-1000.
222	Joy Composite (Pvt) Ltd	Tulshipur, Shilmandi, Narshingdi
223	K.A. Furniture Mart.	Bir Uttam AK Khandakar Road, Dhaka 1212
224	Kamal Trading Corporation	Shrinath Chamber, New Cotton Market, Dist - Dharwar, Hubli, Karnataka, 580029, india
225	Kentucky Textiles Limited	A.M. Plaza (3rd Floor), Dhaka, 1217,Bangladesh
226	Korea Trading	8, DIT Eve. (4th Floor), Motijheel C/A, Dhaka- 1000
227	Kuehne + Nagel Ltd.	House No 74, Block No J, Rd 18A Extended, Dhaka 1213
228	L 2 Knitting Ltd.	33/B, Malibagh Chowdhury Para, Dhaka-1219
229	Latex Limited	Alija Tower(1st Floor), 110-Fakirapool, Dhaka
230	Legend Dychem Co.	Apartment No.C-3, 3rd Floor, Ga-37/1, Dhaka
231	Long Beach Hotel Ltd.	House # CEN 4(G), Road # 104, Gulshan-2, Dhaka.
232	Lubricants Asia Limited	BSCIC, Industrial Estate, Block-A. Sagarika Road, Chittagong
233	Maa Knitting & Dyeing Ind's Ltd.	39/2 (1st floor) Circular Road, Siddheswari, Dhaka-1217
234	Maan Bangladesh Ltd.	Firoz Tower, 152/3-B, Bir Uttam Kazi Nuruzzaman Sarak, (Panthapath), Dhaka-1205
235	Macro Cable Ltd	Corporate Office, Apartment - 2, House-13 Rd No 34, Dhaka 1212
236	MA Knit & Fabrics	Plot-B-2, Bscic Kanchpur, Sonargaon, Narayangonj
237	Marble Di Carrara (Pvt.) Ltd.	22/1 Sonargaon Road (2nd Floor), Hatirpool, Dhaka 1205
238	Marcella Energy.	H # 305, R # 04, DOHS Baridhara, Dhaka.
239	Maria Knitting	Plot No # B-464, BSCIC Hosiery Industrial Area, Shasongaon, Enayetnagr
240	Mars Knitting & Dyeing Ltd.	485-C, Khilgaon, Dhaka-1219
241	Maxim Label & Packaging Bangladesh PVT. Ltd.	Mollik Tower, Mirpur-1, Dhaka-1216.
242	Max & Zusun (BD) Co.	120/121, Misco Super Market, Mirpur- 1, Dhaka 1216
243	McDry Desiccant Ltd.	Shanta Western Tower (Level 09), 186 Bir Uttam Mir Shawkat Ali Sarak
244	Melon Tex Composite Ltd.	City Center, 90/1 Motijheel C/A, Dhaka-1000
245	M.I.Cement Factory Ltd.	195 , Motijheel C/A, Dhaka- 1000
246	Milnars Pumps Ltd	UTTARA BANK BHABAN (4th Floor), 90, Motijheel C/A, Dhaka-1000
247	Mishok Engineering Works	65, Shahshab Lane, Narinda, Dhaka-1100
248	M.M.Corporation	98/M Malibag Chowdhury Para,Dhaka-1219
249	M.M.H.Transport	102 Shaheed Tajuddin Ahmed Sarani, Tejgaon I/A, Dhaka
250	M.N.S. Trading	50/F, VIP Road, 5th floor, Naya Paltan Dhaka-1000
251	Monaz Air technology Ltd.	House # 41, Road # 21, Block- B, Banani, Dhaka 1213,
252	Mridha Knitwear	Factory # B-477, BSCIC, Fatullah. Narayangonj.

253	M/s. Elora Knitting	7, S.M. Maleh Road, Tanbazar, Narayangonj, Narayanganj-1400,
254	M/s. H. R. Trading	1/2, M.M Roy Road, Tanbazar, N.Gonj -1400
255	M/S Kohinur Textile	36, Shahid Tajuddin Ahmed Sharani, Tejgaon, Dhaka
256	M. Spot Chemical Products.	Sec: 11, Block :D, Road : 25, House : 15, Pallabi, Dhaka
257	M/S. R.S. Enterprise	67, (1st Floor), Misco Super Market, 4 Darus Salam Road, Mirpur 1, Dhaka-1216
258	M/S. S.S. Enterprise	31/1, Loyal Tank Road, Noor Mansion, Tanbazar, Narayangonj.
259	M/S. Sun Flower Rubber & Eng. Works	74, Bhuighar, Shantidhara, Sign Board, Narayangonj
260	NAF Overseas (Pvt) Ltd.	City Heart (3rd Floor), 67 Nayapaltan, Dhaka-1000
261	New Technology Eng.Works	Mark Tower,, 170 Tejgaon I/A, Dhaka-1208
262	NITS SERVICE (PVT.) LTD.	Nitol Centre (12th Floor), 71, Mohakhali C/A, Bir Uttam AK Khandakar Road, Dhaka 1212
263	NRG Composite Yarn Dyeing	House # 24, Road # 20, Block # K, Banani, Dhaka
264	Nyochem	Sec # 06, Plot # 12, Uttara Dhaka-1230
265	Omi International	123, Misco Super Market, 4 No. Darus Salam Road, Mirpur - 1, Dhaka-1216
266	Orion Enterprise	Q-8, Mayakatara, Sadarghat, Dhaka- 1100
267	Pacific Associates Ltd.	67 VIP Rd, Dhaka 1000
268	P.A. Knit Composite Ltd.	36, Shahid Tajuddin Ahmed Sarani, Tejgaon I/A. Dhaka-1208.
269	Panaroma Computer	Multiplan Centre Level # 12, Room#1214, 69-71 New Elephant Road, Dhaka-1205.
270	Paradise Cables Ltd	Ka-7/1, Adapt ST Complex, Rd, 1229, Dhaka
271	Paragon International	115, Malibagh DIT Road, Dhaka-1217
272	People's Mill Store	43/4-228/1- 27, Nawabpur Road, Dhaka-1100, Bangladesh
273	Piyal International Ltd.	H # 80 , R # 15 , Block - C , Banani, Dhaka-1213
274	Pragati Insurance Co. Ltd.	83 Bir Uttam Samsul Alam Sarak, Dhaka 1217
275	Prime Marble & Granite	Holding No # 102, Bir Uttam C R Dutta Road, Hatir Pool, Dhaka
276	Radisson BLU	Airport Road, Dhaka Cantonment, Dhaka 1206
277	RAK PAINTS (PVT.) LTD.	House # 05, (2nd & 3rd Floor), Sec # 04, Rd # 2A, Dhaka 1230
278	Reckon Exim (BD) Limited	Plot # 139, Sec # 10, Ranabhola Main Road, Uttara, Dhaka-1230.
279	RFL Plastics Ltd.	105 Pragati Sarani, Middle Badda, Dhaka-1212
280	RK Freight Ltd.	House # 1-A, Road # 01, Sector # 01 (5th Floor), Uttara Model Town, Dhaka-1230
281	R.K. Group (Knit Dyeing Sec.)	Chowdhury Bari, Godnyle. Narayangonj-1432
282	Robust International Ltd.	House # 01, Road # 9/B, Sec 3 7, Uttara, Dhaka-1230
283	Rony Knit Composite (Pvt.) Ltd.	Khadon Tarabo Rupgonj Narayagonj - 1462
284	R.S.Textile Mills	Nowpara, Tarabo, Rupgonj, Narayangonj
285	Rupashi Knit Wears Ltd. (Printing)	Lamapara, Fatullah. Narayangonj.
286	Rupkatha Three Piece House	147, Islampur Shopping Complex, Sadarghat, Dhaka
287	Saad Knit Wear Ltd.	Lohakoir Mazar, Kashimpur, Gazipur
288	SAF Chemicals	Akij Chamber, 73, Dilkusha Rd, Dhaka 1000
289	Sahil Group	Plot# B-176, Road# 1, Bscic Hosiery I / A, Fatullah, Narayangonj,
290	Sara Knitwear Ltd.	Nillnagar, Konabari, Gazipur.
291	SAS Enterprise	45, Dilkusha Commercial Area, Dhaka - 1000,
292	S & A Trims and Tags	House # 08, Road # 16, Sec # 14, Uttara, Dhaka-1230
293	Sayam Knit Fab	A/97, BSCIC, Shasongaon, Narayangonj
294	S & Brothers Flat Knit Industry	Plot No. B-83/84, Fatulla, Narayangonj
295	SGS Bangladesh Ltd.	Noor Tower 9th Floor, 110 Bir Uttam C R Datta Road, Dhaka 1205
296	Shahchand Paribahan Sangstha	91/ Dhaka Trank Lane, West Madarbari, Chittagong
297	Shah Sharif 's Resources Ltd.	59/3/1 Purana Palton, Dhaka-1000

298	S.Haque & Sons	169/1, Shantinagar, Concord Grand, Room # 212. Dhaka-1217
299	Sharif Engineering & Servicing Ltd.	1, Super Market, Khalil Bhaban, Shop No # 8, Mirpur-1, Dhaka-1216
300	Sharmin Electric & Engineering Work	71,Commerce College Road, Mogultooly., Chittagong-4100
301	Sheikh Brother's Knitwear	177 Green Rd, Dhaka
302	Siam Ibrahim Fashion	Plot No # A-141, BSCIC Industrial Estate, Shashongaon, Fatulla, N.Gonj
303	Sikder Apparel Hosiery Ltd.	1101/1 SHAHAR KHILGAON MALIBAG CHOWDHURY PARA Dhaka – 1219
304	Sobur Construction	Kanchpur, Narayangonj
305	Sonali Fabrics & Textile Mills (PVT) Ltd.	Choto Gadairchar, Madhabdi, Narsingdi, Dhaka - Sylhet Hwy, Madhabdi
306	Sultan Stationery	14 Sayed Hasan Ali Lane, Babu Bazar, Dhaka-1100
307	Swiss Colours	Ahmed Tower (3rd floor), House # 54/1, Road # 4/A, (New) Dhanmondi R/A, Dhaka-1209
308	Tamim Electric & Engineering Works	Haque Machineries Market, 19 No Modonpal Lane, Nobabpur, Dhaka-1100
309	Tanveer Fashion	F-5, Pragati Plaza, Tongi Bazar, Tongi 1230
310	Technical World	H # 15 (Flat 4A), Road - 7/C, Sec # 9, Uttara Model Town, Dhaka-1230
311	Textile Auxiliaries	28,Samity Bazar, Tejgoan I/A, Dhaka
312	Thakral Information Systems Pvt. Ltd.	BDBL Bhaban, Kazi Nazrul Islam Ave, Tejgaon, Dhaka,
313	The Institute of Chartered Accountants of Bangladesh	CA Bhaban, Karwan Bazar, Dhaka
314	Thermotech Green Products Ltd.	Adept N R Complex, 7th Floor, Ka-5/2, Jagonnathpur, Bashundhara,
315	The Tool Master & Engineering Co.	Suite: B/3, House: 26, Ala-Ul Avenue, Sector: 06, Uttara, Dhaka-1230
316	THE X GRAPHICS	6/Kha, 2/28 Boundary Road, SA Paribahan Road, Mirpur-10
317	Transmarine Logistics Ltd.	Jahangir Tower, (6th Floor) 10 Kazi Nazrul Islam Avenue, Kawran Bazar, Dhaka
318	TUV Rheinland Bangladesh (Pvt.) Ltd.	Update Tower (Level- 7 & 8), 01 Shahjalal Avenue, Sec # 6. Uttara, Dhaka-1230
319	UFI Express Limited	99, Motijheel Karim Centre, Dhaka-1000
320	UL VS Bangladesh	Natore Tower (7th & 8th floor), Plot 32D & 32E, Road No 2, Dhaka 1230
321	Union Chemie Colour Corp.	68/1 Gulshan Ave, Dhaka 1212
322	Unique Syndication	7, S. M. Maleh Road, Amin Market, Narayangonj
323	Universal Procurement Systems Pte Ltd.	20 Upper Circular Road, #03-06 The Riverwalk, Singapore 058416
324	Vision Tex Co.	Rafi Villa (2nd floor) House # 17, Road # 14, Sector # 13, Uttara Model Town, Dhaka-1230, Bangladesh.
325	Waterchem Technology	381 WEST RAMPURA | D.I.T. ROAD | DHAKA - 1219
326	Xoom Auto.	68, Progoti Sharani, Dhaka
327	Young Associate	Rangs Babylonia, 246, Bir Uttam Mir Shawkat Sarak, 9th Floor, Unit: A, Tejgaon, Dhaka
328	Zaman Sewing Center	Shop No # 97, Sultana New Market, 1st Floor, Sadarghat, Dhaka
329	Z.R Colour Chem Corporation	Kabir Plaza,Fakirapool,Dhaka-1000

9. Update status of Capital Work in Progress

Auditors' Disclosure:

Capital work in progress as on June 30,2017 was Tk. 600,000 for warehouse. Present status is also Tk.600,000 .

10. Update status of provision for expenses

Auditors' Disclosure:

Provision for expenses as on June 30, 2017

Liability for Expenses	30.06.17	02.12.17
Directors' remunerations	48,362,300	48,362,300
Salary and wages	39,513,439	-
Gas Bills	4,236,834	-
Electricity	723,027	-
Telephone bill	5,536	-
Tax & VAT	172,500	-
WPPF payable	45,417,789	27,679,686
Wasa bill	6,509	-
Provision for Income Tax	99,504,132	98,804,132
Provision for Head office Floors	1,837,169	1,837,169
Financial Interest	8,922,097	2,144,978
Audit fees	675,000	675,000
Other Expenses	540,770	517,770
Total	**249,917,102**	**180,021,033**

11. Details of land development expenses

Auditors' Disclosure:

Total land development expenses up to date is Tk. 6,189,642 , break up is as follows:

Land development expense

Particulars	No. of Labor/CFT	Avg/bill	Amount In BDT
Labour Bill	11,577.00	451.98	5,232,600
Sand Filling Bill	265,845	3.6	957,042
Total			**6,189,642**

12. Lists of persons against whom share money was deposited as on 31-12-14 and number of shares subsequently allotted to them

Auditors' Disclosure:

Details in this regards are as presented below

Share money Deposit and subsequent allotment

List of person	Date of allotment	No of Shares	Value (Tk.)	Taka
Esquire Dyeing Industries Ltd.	May 11, 2015	17,740,000	10	177,400,000
Esquire Accessories Ltd.	May 11, 2016	720,000	10	7,200,000
Esquire Electronics Ltd.	May 11, 2017	3,500,000	10	35,000,000
				219,600,000

13. Balance confirmation certificates from all parties of accounts receivables

Auditors' Disclosure:

As per usual practice and requirements of auditing standard auditors always obtain balance confirmation. Accordingly We had sent Balance confirmation letter with due course to all Customers shown in the Financial stamens as on June 30,2017 but we didn't found any reply from Customers before audit report signed . As an alternative procedure we have taken plan to verify banks statements to confirm such receivable shown in the financial statements whether realized or not within our audit period and then we had found that all receivables were realized through Banking channel within October 15, 2017.

14. Break of Insurance premium

Auditors' Disclosure:

Break up of Insurance premium as presented below:

Sl. No.	Policy No.	Insurer	Period		Advance as on 30 June 2017
			From	To	
1	PIL /VIP/FP-0039/05/2017	Pragati Insurance Co. Ltd.	19-May-17	19-May-18	995,772.50
2	PIL /VIP/FP-0028/03/2017	Pragati Insurance Co. Ltd.	27-Mar-17	27-Mar-18	280,368
3	PIL/VIP/FP-0034/04/2017	Pragati Insurance Co. Ltd.	16-Apr-17	16-Apr-18	651,830
4	PIL/VIP/IAR/P-0035/04/2017	Pragati Insurance Co. Ltd.	16-Apr-17	16-Apr-18	2,175,469
5	RIC/SGD/FP-0002/01/2017	Rupali Insurance Co. Ltd.	15-Jan-17	15-Jan-18	161,431
6	PIL/VIP/FP-0004/01/2017	Pragati Insurance Co. Ltd.	10-Jan-17	10-Jan-18	204,612
7	PIL /VIP/IAR/P-0041/05/2017(Co-Ins)	Pragati Insurance Co. Ltd. , Rupali Insurance Co. Ltd, Sonar Bangla Insurance Co. Ltd, Crystal Insurance Co. Ltd	27-May-17	27-May-18	5,453,177
8	PIL/VIP/FP-0029/03/2017	Pragati Insurance Co. Ltd.	27-Mar-17	27-Mar-18	92,242.50
9	PIL/VIP/FP-0046/10/2016	Pragati Insurance Co. Ltd.	18-Oct-16	18-Oct-17	99,300

Total	10,114,201

15. List of machineries and equipment added during the year 30.06.17

Auditor's Disclosure:

Plant & Machinery Addition
For the year 30 June 2017

Sl. No.	Items name	Party Name	Purchase Reference	Amount in BDT
1	Lab. Equipment	Overseas Marketing Corp. Ltd.	BRR/16-38034	350,000
2	Cutting M/C	Winda Technology Ltd.	LC No # 168916011977	430,444
3	Dryer	Centary Faith Industries Ltd.	TT # 168916150666	571,802
4	Dyeing M/C	Haantex Co. Ltd.	LC No # 168916010645	2,121,756
5	Dyeing M/C	Centary Faith Industries Ltd.	LC No # 168916020218	30,989,608
6	Bushbar Trucking M/C	Polar vista, HK	LC No # 168916013027	4,528,323
7	Knitting M/C	Suntech Industrial Intl. Ltd.	TT No # 168916160832	58,148
8	Lab. Equipment	Advance Dyeing Solutions Ltd.	TT No # 168916150848	707,043
9	Lab. Equipment	Lawer S.P.A	LC No # 168916020064	5,448,306
10	Working Tools	Centary Faith Industrial Ltd.	TT No # 168917150481	264,753
11	Sewing Machine	BIGM Company (Pvt.) Ltd.	LC No # 168916990722	1,981,952
12	Sewing Machine	Juki Singapore PTE. Ltd.	LC No # 168916021564	7,559,802
13	Sewing Machine	Pegasus Sewing Machine PTE Ltd.	LC No # 168916021571	13,155,435
14	Knitting Machine	Changzhou Sinajet Science And technology Co,. Ltd	TT No # 168916152086	196,560
15	Knitting Machine	Fukuhara Industrial and Trading Co. Ltd.	LC No # 168916021189	11,930,931
16	Embroidery Machine	Xinchang Fuwei Trading Co. Ltd.	TT No # 168916151974	569,532
17	Lab. Equipment	Datacolor Asia Pacific (HK) Ltd.	TT No # 168916151946	799,579
18	Cutting Machine	Winda Technology Ltd.	LC No # 168917011476	1,442,326
19	Sewing Machine	Wintime Import & Export Corporation Ltd.	LC No # 168916020605	10,115,243
20	Sample Dyeing & washing machine	Yilteks Ic Ve Dis Ticaretas Turkey	LC No # 168916020609	34,538,390
21	Circular Knitting	Dong Gung Hung Xing Knitting Machinery Co,. Ltd	LC No # 168916021075	35,244,463
22	Air compressor	Shanghai Denair Compressor Co. Ltd. China	LC No # 168916013233	1,517,611
23	GSM Cutter	Suntech Industrial (International) Limited	LC No # 168916151757	296,219
24	Printing Machine	Norsel Textile machine AG	LC No # 168916151907	573,507
			Total	**165,391,735**

Furniture & Equipment Addition- 30 June 2017				
SL No	**Items name**	**Party Name**	**Ref**	**Furniture & Office Equipment**
1	Office Renovation	Kazi Aluminum Fabricators	BRR-17-38723	400,000
2	Office Renovation	Kazi Aluminum Fabricators	BRR-17-38893	50,000
3	Revolving Chair & Visitor Chair	Zara Enterprise	ST-EKCL-17-005	23,000
4	Revolving Chair	Zara Enterprise	ST-EKCL-17-007	10,800
5	Chair	RFL Plastics	BRR/17-38768	102,000
6	Shelf	Zara Enterprise	ST-EKCL-17-012	65,000
7	Revolving Chair & Visitor Chair	Zara Enterprise	BRR/17-39074	440,000
8	Revolving Chair	Zara Enterprise	HO/17-8704008	24,000
9	Sofa Set	Hatil Complex	BRR/17-39012	70,200
10	Steel Almirah	Zara Enterprise	HO/17-8705018	50,000
11	Revolving Chair	Zara Enterprise	HO/17-8706005	110,500
12	Executive Chair	Zara Enterprise	HO/17-8706011	18,000
13	Celling Fan	Energypac Electronics Ltd.	BRR/17-39057	120,000
14	Paddle Stand Fan	Zara Enterprise	ST-EKCL-17-018	10,600
15	Computer	Panaroma Computer	BRR/17-38501	38,500
16	Computer	Panaroma Computer	BRR/17-38576	31,150
17	Computer	Panaroma Computer	BRR/17-38502	22,900
18	Computer	Panaroma Computer	BRR/17-38578	171,800
19	Computer	Panaroma Computer	BRR/17-38571	106,500
20	Computer	Panaroma Computer	BRR/17-38572	142,000
21	Computer	Zara Enterprise	HO/17-8702005	40,320
22	Computer	Green Tech Computer	BRR/17-38701	11,500
23	Computer	Green Tech Computer	BRR/17-38702	47,200
24	Computer	Green Tech Computer	BRR/17-38806	30,100
25	Computer	Green Tech Computer	BRR/17-38807	30,200
26	Computer	Panaroma Computer	BRR/17-38804	51,500
27	Computer	Panaroma Computer	BRR/17-39032	61,600
28	Computer	Panaroma Computer	BRR/17-39034	121,500
29	Computer	Panaroma Computer	BRR/17-38961	38,000
30	Computer	Panaroma Computer	BRR/17-39037	31,100
31	Computer	Panaroma Computer	BRR/17-39038	74,250
32	Computer	Panaroma Computer	BRR/17-39039	31,100
33	Computer	Panaroma Computer	BRR/17-39028	45,450
34	Computer	Panaroma Computer	BRR/17-39361	24,500
35	Computer	Glade Systems	BRR/17-39422	34,800
36	Computer	Panaroma Computer	BRR/17-39031	48,000
37	Computer	Panaroma Computer	BRR/17-39029	17,000
38	Computer	Glade Systems	BRR/17-39420	32,700

39	Computer	Glade Systems	BRR/17-39503	27,575
40	Laptop	Panaroma Computer	HO/17-8705010	122,000
41	Laptop	Glade Systems	BRR/17-39167	35,900
42	Computer	Panaroma Computer	BRR/17-39364	20,100
43	Computer	Glade Systems	BRR/17-39171	34,300
44	Electrical Equipment	One Light Energy Ltd.	BRR/17-38583	1,340,500
45	AC	Esquire Electronics Limited	HO/17-8702004	182,000
46	Electrical Equipment	One Light Energy Ltd.	BRR/17-38864	37,500
47	Electrical Equipment	One Light Energy Ltd.	BRR/17-38888	134,050
48	Electrical Equipment	Macro Cable Ltd.	BRR/17-39369	130,000
49	Electrical Equipment	Macro Cable Ltd.	BRR/17-39370	130,000
50	Photocopier	AR Trade International	BRR/17-38901	60,000
51	Printer	Panaroma Computer	BRR/17-38573	7,800
52	Printer	Panaroma Computer	HO/17-8701025	17,000
53	Printer	Panaroma Computer	BRR/17-39035	12,600
54	Printer	Panaroma Computer	BRR/17-39036	10,800
55	Printer	Panaroma Computer	BRR/17-38966	4,300
56	Printer	Panaroma Computer	HO/17-8705019	23,500
57	Printer	Glade Systems	BRR/17-39169	7,850
58	Projector	Pritom Enterprise	BRR/17-38737	54,500
59	Scanner	Panaroma Computer	BRR/17-39360	4,500
60	Scanner	Panaroma Computer	HO/17-8706006	4,600
61	Scanner	Panaroma Computer	HO/17-8706017	15,000
62	UPS	Tech Valley Solutions Ltd.	BRR/17-38982	200,000
63	UPS	Panaroma Computer	BRR/17-39349	5,600
64	Digital Platform Scale	Vision Tex Co.	BRR/17-38621	15,300
65	Digital Platform Scale	Vision Tex Co.	HO/17-8703014	21,000
66	Digital Platform Scale	Vision Tex Co.	HO/17-8703020	2,100
67	Digital Platform Scale	Cas Scale (BD) Pvt. Ltd.	BRR/17-38930	105,000
68	Digital Platform Scale	Vision Tex Co.	HO/17-8705008	16,000
69	Digital Platform Scale	Cas Scale (BD) Pvt. Ltd.	BRR/17-39199	45,000
70	Pedestal Fan	Vision Tex Co.	ST-EKCL-16-045	11,000
71	Micro Oven	Esquire Electronics Ltd.	BRR/16-34222	29,455
72	Revolving Chair & Sofa	Zara Enterprise	HO/16-8708013	150,600
73	Office Sofa Set	Zara Enterprise	HO/16-8710004	35,100
74	Celling Fan	Zara Enterprise	ST-EKCL-16-057	2,449
75	Revolving & Visitor Chair	Zara Enterprise	HO/16-8711010	59,000
76	Table Fan	Zara Enterprise	ST-EKCL-16-062	1,900
77	Revolving Chair	Zara Enterprise	HO/16-8712009	109,000
78	Celling Fan	Zara Enterprise	HO/16-8707017	1,550
79	Computer	Panaroma Computer	BRR/16-37111	28,100
80	Computer	Panaroma Computer	BRR/16-36157	46,800
81	Computer	Panaroma Computer	BRR/16-34968	12,200

82	Computer	Panaroma Computer	BRR/16-34969	48,300
83	Computer	Panaroma Computer	BRR/16-34970	8,200
84	Computer	Panaroma Computer	BRR/16-34972	8,200
85	Computer	Greentech Computer	BRR/16-37098	186,000
86	Computer	Greentech Computer	BRR/16-37136	108,500
87	Computer	Greentech Computer	HO/16-8707006	54,000
88	Computer	Panaroma Computer	BRR/16-37145	6,350
89	Computer	Greentech Computer	BRR/16-37197	6,300
90	Computer	Greentech Computer	BRR/16-37285	6,300
91	Computer	Greentech Computer	BRR/16-37137	11,500
92	Computer	Greentech Computer	BRR/16-37200	6,300
93	Computer	Greentech Computer	BRR/16-37307	6,300
94	Computer	Panaroma Computer	BRR/16-38095	18,050
95	Computer	Panaroma Computer	BRR/16-38096	18,050
96	Computer	Panaroma Computer	BRR/16-37266	54,150
97	Computer	Global Brand Pvt. Ltd.	BRR/16-37190	699,000
98	Computer	Greentech Computer	BRR/16-37204	9,900
99	Computer	Greentech Computer	BRR/16-37280	6,300
100	Computer	Greentech Computer	BRR/16-37281	6,300
101	Computer	Greentech Computer	BRR/16-38017	21,950
102	Computer	Greentech Computer	BRR/16-37950	43,800
103	Computer	Greentech Computer	BRR/16-37284	6,300
104	Computer	Greentech Computer	BRR/16-38052	6,500
105	Computer	Greentech Computer	BRR/16-38123	6,500
106	Computer	Greentech Computer	BRR/16-38112	25,000
107	Computer	Greentech Computer	BRR/16-38057	8,500
108	Computer	Panaroma Computer	BRR/16-38094	33,000
109	Computer	Greentech Computer	BRR/16-38206	6,400
110	Computer	Greentech Computer	BRR/16-38209	10,300
111	Computer	Greentech Computer	BRR/16-38342	6,300
112	Computer	Greentech Computer	BRR/16-38399	51,060
113	Photocopier M/C	H&R Print Consultants	BRR/16-38178	130,000
114	Photocopier M/C	H&R Print Consultants	BRR/16-38432	65,000
115	Printer	Thakral Information Systems Pvt. Ltd.	BRR/16-37126	25,000
116	Printer	Thakral Information Systems Pvt. Ltd.	BRR/16-37129	80,000
117	Printer	Greentech Computer	BRR/16-37308	8,950
118	Printer	Greentech Computer	BRR/16-37135	27,500
119	Printer	Greentech Computer	BRR/16-37201	31,900
120	Printer	Greentech Computer	BRR/16-37206	15,800
121	Printer	Greentech Computer	BRR/16-38216	15,600
122	Printer	Greentech Computer	BRR/16-38055	9,800
123	Printer	Greentech Computer	BRR/16-38206	9,800
124	Printer	Greentech Computer	BRR/16-38210	9,800

125	Printer	Greentech Computer	HO/16-8711014	9,500
126	Scanner	Greentech Computer	BRR/16-38343	4,600
127	Digital Platform Scale	CAS Scale (BD) Pvt. Ltd.	BRR/16-37123	260,400
128	Digital Platform Scale	CAS Scale (BD) Pvt. Ltd.	HO/16-8708013	16,000
129	Digital Platform Scale	CAS Scale (BD) Pvt. Ltd.	HO/16-8710020	2,200
130	Digital Platform Scale	CAS Scale (BD) Pvt. Ltd.	HO/16-8711008	22,500
131	Fabric GSM Cutter M/C	Suntech Industrial Intl. Ltd.	TT # 168916160832	7,753
132	Plastic Pallet	RFL Plastics Ltd.	BRR/16-38271	1,505,000
133	Lab. Equipment	Advance Dyeing Solutions Ltd.	TT No # 168916150848	707,043
134	Lab. Equipment	Lawer SPA	LC No # 168916020064	5,448,306
135	Deep Tube well	Pedrollo Pump	ST-EKCL-16-045	100,000
136	Deep Tube well	Pedrollo Pump	ST-EKCL-16-049	50,000
137	Computer	Thakral Information Systems Pvt. Ltd.	BRR/16-38512	90,000
138	Photocopier M/C	IME Office Solution	BRR/16-37966	68,500
			Total	**1,63,05,861**

16. Detail of remuneration and benefit

Auditor's disclosures:

Remuneration (salary) paid as approved in AGM complying Articles of Association of the Company and other benefits included full time car facility as well as mobile facility.

17. Disclosure as per Schedule XI, Part II, Notes 04 of the Companies Act 1994 as per financial statement year ended on 30 June 2017:

Auditor's disclosures:

Sl. No.	Particulars	Managing Director	Directors
a.	Remuneration paid or payable	Tk. 6,000,000.00	25,082,000.00
b.	Reimbursed expenses	Not applicable	Not applicable
c.	Commission or other remuneration payable	Not applicable	Not applicable
d.	Commission received or receivable	Not applicable	Not applicable
e.	Money value of the contracts	Not applicable	Not applicable
f.	Perquisites or benefits	Full time car facility	Not applicable
g.	Other allowances – Mobile, Internet etc.	Not applicable	Not applicable
h.	Pensions, etc.-	Not applicable	Not applicable

18. Disclosure regarding WPPF:

Auditor's disclosures

Though WPPF is not mandatory for export oriented Company but The Company makes provision for Workers' Profit Participation Fund (WPPF) @ 5% of the net profit after charging such contribution but before tax contribution by the Company and payment is made to the workers as per provisions of Labour Laws (Amendment) 2013 as below:

Year	WPPF amount in BDT	Payment date
2016	76,73,220/-	10-10-2016
2015	1,10,31,071/-	06-07-2016
2014	1,13,60,183/-	05-10-2015

Contribution of welfare fund out of total WPPF were not paid as on June 30, 2017 which are under process.

Dhaka
December 05, 2017

Sd/-
ACNABIN
Chartered Accountants

CHAPTER -XXVIII **FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2018**

Independent Auditor's Report
And Audited Financial Statements of
Esquire Knit Composite Limited
For the year ended 30 June 2018

Independent Auditor's Report

To the Shareholders of
Esquire Knit Composite Limited

We have audited the financial statements of Esquire Knit Composite Limited, which comprise the statement of financial position as at 30 June 2018, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above give a true and fair view of the financial position of Esquire Knit Composite Limited as at 30 June 2018, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Report on Other Legal and Regulatory Requirements

We also report that the financial statements comply with the Companies Act 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations. We, as required by law, further report that:

(e) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
(f) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
(g) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account maintained by the company and examined by us; and
(h) the expenditure incurred was for the purpose of the company's business.

Sd/-

ACNABIN
Chartered Accountants

Dhaka,
24 October 2018

Esquire Knit Composite Limited

Statement of Financial Position
As at 30 June 2018

	Notes	30.06.2018 Taka	30.06.2017 Taka
Assets			
Non-Current Assets		**4,214,057,754**	**3,976,048,507**
Property, plant and equipment	4	4,083,466,301	3,965,173,507
Capital work in progress	5	82,816,453	600,000
Investment in shares	6	47,775,000	10,275,000
Current Assets		**3,352,777,143**	**3,315,453,195**
Inventories	7	2,233,351,223	2,003,201,051
Accounts receivables	8	558,249,089	835,188,043
Other receivables	9	2,364,571	848,866
Advance, deposit and prepayments	10	395,215,604	327,478,318
Investment	11	85,589,679	82,519,091
Cash and bank balances	12	78,006,978	66,217,826
TOTAL ASSETS		**7,566,834,897**	**7,291,501,702**
EQUITY & LIABILITIES			
Shareholders' Equity		**4,927,141,548**	**4,583,172,974**
Share capital	13	1,000,000,000	1,000,000,000
Revaluation surplus	14	1,986,590,489	1,986,590,489
Retained earnings	15	1,940,551,060	1,596,582,485
Non Current Liabilities		**614,250,371**	**446,462,151**
Deferred Tax liabilities	16	140,455,767	107,762,740
Long term loan net of current maturity	17	460,365,552	314,852,022
Finance lease obligation net of current maturity	18	13,429,053	23,847,389
Current Liabilities		**2,025,442,978**	**2,261,866,577**
Short term loan	19	768,567,488	1,038,550,696
Current portion of long term loan	17	241,015,420	190,845,903
Current portion of finance lease obligation	18	10,663,946	21,052,426
Accounts payable	20	793,829,096	761,672,950
Liabilities for expenses	21	211,367,028	249,744,602
TOTAL EQUITY & LIABILITIES		**7,566,834,897**	**7,291,501,702**
Net Asset Value (NAV) per share with revaluation reserve		**49.27**	**45.83**
Net Asset Value (NAV) per share without revaluation surplus		**29.40**	**25.96**

The annexed notes from 1 to 40 form an integral part of these financial statements.

Sd/- Sd/- Sd/- Sd/-
Chief Financial Officer **Director** **Managing Director** **Chairman**

This is the Statement of Financial Position referred to in our separate report of even date.

Sd/-
Dhaka, **ACNABIN**
24 October 2018 **Chartered Accountants**

Esquire Knit Composite Limited

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2018

Particulars	Notes	2017-18 Taka	2016-17 Taka
Revenue	22	4,841,134,840	4,453,547,322
Less: Cost of Goods Sold	23	3,804,060,878	3,531,651,776
Gross profit		**1,037,073,961**	**921,895,546**
Less: Operating expenses	24	468,592,261	405,838,990
Gross operating profit for the year		**568,481,700**	**516,056,556**
Less: Financial expenses	25	142,100,620	118,269,530
Net operating profit for the year		**426,381,080**	**397,787,026**
Add: Non operating income	26	5,776,336	5,484,304
Profit before WPPF & WF for the year		**432,157,416**	**403,271,330**
Less: Provision for contribution to WPPF & WF	27	21,607,871	20,163,566
Profit before tax for the year		**410,549,545**	**383,107,764**
Less: Income tax expenses		66,580,971	70,961,069
Current Tax	28	33,887,944	45,972,932
Deferred Tax	16.2	32,693,027	24,988,137
Net profit after tax for the year		**343,968,575**	**312,146,695**
Add: Other comprehensive income, net of tax		-	-
Total comprehensive income		**343,968,575**	**312,146,695**
Earnings Per Share (EPS) - Basic	30	**3.44**	**3.12**

The annexed notes from 1 to 40 form an integral part of these financial statements.

Sd/- Sd/- Sd/- Sd/-

Chief Financial Officer **Director** **Managing Director** **Chairman**

This is the Statement of Profit or Loss and Other Comprehensive Income referred to in our separate report of even date.

Sd/-

Dhaka, **ACNABIN**

24 October 2018 **Chartered Accountants**

Esquire Knit Composite Limited

Statement of Changes In Equity
For the year ended 30 June 2018

(Amount in Taka)

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
Balance at 01 July 2017	1,000,000,000	1,986,590,489	1,596,582,485	4,583,172,974
Bonus share issued	-	-	-	-
Net profit for the year	-	-	343,968,575	343,968,575
Balance at 30 June 2018	**1,000,000,000**	**1,986,590,489**	**1,940,551,060**	**4,927,141,548**
Balance at 01 July 2016	600,000,000	1,986,590,489	1,684,435,790	4,271,026,279
Bonus share	400,000,000	-	(400,000,000)	-
Net profit for the year	-	-	312,146,695	312,146,696
Balance at 30 June 2017	**1,000,000,000**	**1,986,590,489**	**1,596,582,485**	**4,583,172,974**

Dhaka Sd/- Sd/- Sd/- Sd/-
24 October 2018 **Chief Financial Officer** **Director** **Managing Director** **Chairman**

Esquire Knit Composite Limited

Statement of Cash Flows
For the year ended 30 June 2018

		Notes	2017-18 Taka	2016-17 Taka
A.	**Cash flows from operating activities**			
	Cash receipts from customers		6,118,073,794	4,257,247,556
	Cash receipt from other income		4,260,631	5,802,561
	Payment to suppliers		(2,367,615,222)	(2,065,098,336)
	Payment to others		(2,063,062,884)	(1,957,609,768)
	Interest paid		(132,340,740)	(109,347,433)
	Income tax paid		(38,737,754)	(31,678,013)
	Net cash flow from operating activities		**520,577,824**	**99,316,567**
B.	**Cash flows from investing activities**			
	Acquisition of property, plant and equipment		(290,894,653)	(278,784,074)
	Capital work in progress		(82,216,454)	44,287,379
	Investment in shares		(37,500,000)	-
	Investment in FDR		(3,070,587)	(4,171,894)
	Net cash used in investing activities		**(413,681,695)**	**(238,668,590)**
C.	**Cash flows from financing activities**			
	Repayment of Long Term Loan		174,876,231	(28,341,284)
	Receipt/(Repayment) of Short Term Loan		(269,983,208)	178,582,499
	Net cash flow from/(used in) financing activities		**(95,106,977)**	**150,241,215**
D.	**Net cash surplus/(deficit) during the year (A+B+C)**		11,789,152	10,889,192
E.	Cash and bank balances at beginning of the year		66,217,826	55,328,634
F.	**Cash and bank balances at end of the year**		**78,006,978**	**66,217,826**
	Cash and bank balances			
	Cash in hand		897,655	951,869
	Cash at bank		77,109,323	65,265,957
	Total		**78,006,978**	**66,217,826**
	Net Operating Cash Flow Per Share (NOCFPS)	31	**5.21**	**0.99**

The annexed notes from 1 to 40 form an integral part of these financial statements.

Dhaka	Sd/-	Sd/-	Sd/-	Sd/-
24 October 2018	**Chief Financial Officer**	**Director**	**Managing Director**	**Chairman**

Esquire Knit Composite Limited

Notes to the Financial Statements
For the year ended on 30 June 2018

1. Incorporation and Business Activities

Reporting entity

Esquire Knit Composite Limited (EKCL) (herein after referred to as EKCL or the Company) was incorporated as a Private Limited Company on 16 February 2000 under the Companies Act 1994 and the company commenced commercial operation in 2001. The company has its registered office at 21 Shaheed Tajuddin Ahmed Sarani, (old: 30, Tejgaon I/A) Dhaka and its Factory is located at 22/58, Kanchpur, Sonargaon, Narayanganj.

The company was converted into a public limited company on 22 January 2015

Nature of business

Esquire Knit Composite Limited is a cent percent export oriented Company. It produces different types of Knit garments through its six units namely, knitting units, fabric dyeing unit, printing, embroidery, industrial laundry and garments units and sells the same to foreign buyers including C&A buying KG, Best seller, Mascot, Tchibo, Esprit, Tee Jays, Celio, Next, etc.

2. Basis of Preparation of Financial Statements

2.1 Statement of compliance

The financial statements have been prepared in compliance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

2.2 Other regulatory compliance

In addition to the above, EKCL is also required to comply and has complied with the following laws and regulations:

- The Income Tax Ordinance 1984;
- The Income Tax Rules 1984;
- The Value Added Tax Act 1991;
- The Value Added Tax Rules 1991;
- The Bangladesh Labor (Amendment) Act 2013;
- Customs Act 1969;
- Sale of Goods Act 1930;
- Negotiable Instrument Act 1881; and
- Other applicable rules and regulations.

2.3 Basis of measurement

These financial statements have been prepared under the historical cost convention applying accrual basis of accounting in accordance with International Financial Reporting Standards (IFRSs).

2.4 Components of financial statements

The financial statements of the Company consist of the following components:

- Statement of Financial Position;
- Statement of Profit or Loss and Other Comprehensive Income;
- Statement of Changes in Equity;
- Statement of Cash Flows and
- Notes to the Financial Statements.

2.5 Use of estimates and judgments

The preparation of the financial statements of the Company requires management to make and apply consistently the judgments, estimates and assumptions for records and balances that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

2.6 Functional and presentation currency

These financial statements are presented in Bangladeshi Taka (Tk/BDT) which is the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest integer.

2.7 Reporting period

These financial statements of the company cover a period of twelve months from 01 July 2017 to 30 June 2018.

3. Significant Accounting Policies

3.1 Property, plant and equipment (PPE)

3.1.1 Recognition and measurement

Property, plant and equipment are stated at cost or revalued amount, if any, less accumulated depreciation in compliance with International Accounting Standard (IAS)-16: Property Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any direct attributable cost of bringing the assets to its working condition for its intended use.

3.1.2 Subsequent costs

The cost of replacing a part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repair and maintenance costs are charged to the Statement of Profit or Loss and Other Comprehensive Income during the financial period in which they incurred.

3.1.3 Depreciation

Depreciation is charged on property (except land), plant and equipment using 'straight line method' over the estimated useful life of each item of property, plant and equipment. Depreciation on addition to property, plant and equipment is charged from the date when the asset is put into use for commercial operation. In preceeding years, the entity charged depreciation at 20% p.a. on motor vehicles. From the year 2015 the management of Esquire Knit Composite Limited, considering the useful lives, decided to charge depreciation at 15% p.a. on motor vehicles instead of 20% p.a & 6.67% on Plant & Machineries instead of 10% and necessary adjustment for such changes in accounting estimate was given in the financial statement for the concerned year. No depreciation is charged on the assets from the month in which such assets are disposed. The rates of depreciation varies from 5% to 15% p.a. based on useful lives and nature of the assets. Rates of depreciation are:

Particulars	**Rate**
Building	5.00% p.a.
Plant and Machinery	6.67% p.a.
Furniture and Fixtures	10.00% p.a.
Office Equipment	10.00% p.a.
Generator and Water Treatment	6.67% p.a.
Motor Vehicle	12.50% p.a.

3.2 Inventories

3.2.1 Nature of Inventories

Inventories consist of yarn, dyes, chemical, packing materials, accessories, sewing thread, printing & embroidery materials, stores and spare parts, etc.

3.2.2 Valuation of Inventory

Inventories are valued in accordance with IAS-2: Inventories i.e. at cost or estimated net realizable value whichever is lower. The cost of inventories includes expenditure for acquiring the inventories and bringing them to their existing location and condition. Net realizable value is estimated upon selling price in the ordinary course of business less estimated cost of completion of the sale. When the inventories are used, the carrying amount of those inventories are recognized as expenses in the period in which the related revenue is recognized.

3.3 Advance, deposit and prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions or adjustments. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

3.4 Cash and bank balances

Cash and bank balances comprise cash in hand and cash at bank which are held and available for use by the company without any restriction.

3.5 Accounts receivable and other receivables

Accounts receivables are carried at original invoice amount. EKCL is a 100% export oriented company and all the sales/exports are done through L/C by banks. Receivables are considered as good and realizable. Other receivable represents accrued interest on FDR.

3.6 Accounts payable and other payables

These liabilities are recorded at the amount payable for settlement in respect of goods and services received by the company.

3.7 Loans and borrowings

Borrowings repayable after twelve months from the date of statement of financial position are classified as non-current liabilities whereas the portion of borrowings repayable within twelve months from the date of statement of financial position, unpaid interest and other charges are classified as current liabilities.

3.8 Income tax expense

Income tax expenses comprise current tax and deferred tax. Income taxes are recognized in statement of profit or loss and other comprehensive income except to the extent that relates to items recognized directly in equity or in other comprehensive income.

3.8.1 Current Tax

Taxation is provided in accordance with fiscal regulations applicable. The company taxation is under final settlement of tax liability under section 82C of the Income Tax Ordinance 1984 except other income. Income tax has been deducted at source under section 53BB of the Income Tax Ordinance 1984 on export from 1 July 2016 to 30 June 2017 and from 1 July 2017 to 30 June 2018 at 0.70% and from 01 July 2018 to 30 June 2019 it will be @ 1%.

3.8.2 Deferred Tax

Deferred tax has been recognized in accordance with the provision of IAS 12: Income Taxes, based on the deductible or taxable temporary difference between the carrying amount of assets / liabilities and its tax base. Deferred tax asset or liability is the amount of income tax recoverable or payable in the future periods recognized in the current period. Deferred tax asset or liability does not create a legal recoverability or liability from or to tax authority. Related deferred tax income / expense is recognized in the statement of profit or loss and other comprehensive income. Deferred tax assets and liabilities are offsetted if there is a legally enforceable right to offset current tax liabilities and assets, and they related to income taxes levied by the same tax authority on the same taxable entity.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilised. Deferred tax assets are reviewed at each date of statement of financial position and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

3.9 Revenue

In compliance with the requirements of IAS-18: Revenue is recognized only when:

i. Significant risk and rewards of ownership associated with the goods is transferred to the buyer;
ii. The amount of revenue and the cost of the transaction can be measured reliably;
iii. Sale of goods of the company usually occurs at the time of delivery of goods along with invoice, packing list and bill of lading; and
iv. It is probable that the economic benefits associated with the transaction will flow to the company.

3.10 Financial expenses

Financial expenses comprise interest expense on long term loan, short term loan, finance lease and bank commission and charges, etc. All such costs are recognized in the statement of profit or loss and other Comprehensive Income except those are capitalized in accordance with IAS-23: Borrowing Costs.

3.11 Statement of Cash flows

Statement of cash flows is prepared principally in accordance with IAS-7: Cash Flow Statement and the cash flows from operating activities are presented under direct method.

3.12 Foreign currency transactions

The financial statements are presented in Bangladeshi Taka (Tk./BDT), which is the company's functional currency. Transactions in foreign currencies are recorded in the books at the exchange rate prevailing on the date of the transaction. Assets and liabilities in foreign currencies as on the reporting date are converted into Bangladeshi taka at the closing rate. Exchange gain or loss is recognised in Statement of Profit or Loss and Other Comprehensive Income as per IAS 21: The Effects of Changes in Foreign Exchange Rates.

3.13 Leases

Leases in terms of which the company assumes substantially all the risks and rewards incidental to ownership are classified as finance leases. Upon initial recognition, the leased asset is measured at an amount equal to the lower of its fair value or the present value of the minimum lease payments. The interest rate implicit in the lease has been used to calculate the present value of minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable for that asset.

3.14 Earnings Per Share (EPS)

The company presents basic and diluted (when dilution is applicable) Earnings Per Share (EPS) for its ordinary shares. Basic EPS is calculated dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period, adjusted for the effect of change in number of shares for bonus issue, share split and reverse split. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding and for the effects of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for this financial statements as there was no dilutive potential ordinary shares during the relevant periods.

3.15 Events after the reporting period

Events after the reporting period that provide additional information about the Company's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. There are no material events that had occured after the reporting period to the date of issue of these financial statements, which could affect the figures presented in the financial statements.

3.16 Provision

A provision is recognized on the date of financial position if, as a result of past events, the company has a present legal obligation that can be estimated reliably and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.17 Employee Benefit

Gratuity
Regular/confirmed employees of the Company who have completed minimum 5 (five) years of continuous service from the date of joining are eligible for gratuity payment at the time of separation of employment with the Company.

3.18 Interest Income

Interest Income is accrued at the applicable interest rate on bank deposits in the period in which it is incurred.

3.19 Finance costs

Finance costs comprise interest expenses on bank loan and other borrowings and are recognised as expenses in the period in which they are incurred using applicable interest rate.

3.20 Revaluation Surplus

This represents the difference between book value and revalued amount of land and land development. As per IAS 16: Property, Plant and Equipment, revaluation is done with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period. The fair value of land was determined from market-based evidence by an appraisal as on 31 December 2013 by S.F. Ahmed & Co. which is a professionally qualified valuer.

3.21 Impairment

(a) Financial assets

Accounts receivable and other receivables are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effects on the estimated future cash flows of that asset, that can be estimated reliably. Objective evidence that financial assets are impaired can include default or delinquency by a debtor, indications that a debtor or issuer will enter bankruptcy, etc.

(b) Non-financial assets

An asset is impaired when its carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

Carrying amount of the assets is reduced to its recoverable amount by recognizing an impairment loss if, and only if, the recoverable amount of the asset is less than its carrying amount. Impairment loss is recognized immediately in profit or loss, unless the asset is carried at revalued amount. Any impairment loss of a revalued asset is treated as a revaluation decrease.

3.22 Workers' profit participation fund and welfare fund

The company provides 5% of its profit before charging such expenses as a contribution to profit participation and welfare funds in accordance with The Bangladesh Labour (amendment) Act 2013.

3.23 Comparative information

Comparative information has been disclosed in respect of year 2016-2017 for all numerical information of the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period's financial statements. Last year figures have been rearranged where considered necessary to conform to current years presentation.

3.24 General

i. Figures have been rounded off to the nearest Taka.
ii. Previous year's figures have been rearranged wherever considered necessary to conform to the current year's presentation.

3.25 Compliance with Financial Reporting Standards as applicable in Bangladesh:

IAS	Title	Remarks
1	Presentation of Financial Statements	Complied
2	Inventories	Complied
7	Statement of Cash Flows	Complied
8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
10	Events after the Reporting Period	Complied
12	Income Taxes	Complied
16	Property, Plant & Equipment	Complied
17	Leases	Complied
18	Revenue	Complied
19	Employee Benefits	Complied
21	The Effects of Changes in Foreign Exchange Rates	Complied
23	Borrowing Costs	Complied
24	Related Party Disclosures	Complied

32	Financial Instruments: Presentation	Complied
33	Earnings per Share (EPS)	Complied
34	Interim Financial Reporting	N/A
36	Impairment of Assets	Complied
37	Provisions, Contingent Liabilities and Contingent Assets	Complied
38	Intangible Assets	Complied
39	Financial Instruments: Recognition and Measurement	Complied

IFRS	Title	Remarks
7	Financial Instruments: Disclosures	Complied
12	Disclosure of Interests In Other Entities	Complied
13	Fair Value Measurement	Complied

		30.06.2018 Taka	30.06.2017 Taka
4.	**Property, plant and equipment**		
	(A) Cost/ Revaluation		
	i) Freehold assets		
	Opening balance	5,578,313,524	5,299,529,449
	Add: Addition during the year	274,066,254	278,784,074
		5,852,379,778	5,578,313,523
	ii) Leasehold assets		
	Opening balance	61,579,025	61,579,025
	Add: Addition during the year	16,828,399	-
		78,407,424	61,579,025
	Total (A)	5,930,787,202	5,639,892,548
	(B) Accumulated depreciation		
	i) Freehold assets		
	Opening balance	1,656,255,598	1,504,120,291
	Add: Charged during the year	165,275,617	152,135,306
		1,821,531,215	**1,656,255,598**
	ii) Leasehold assets		
	Opening balance	18,463,443	11,818,192
	Add: Charged during the year	7,326,243	6,645,251
		25,789,685	18,463,443
	Total (B)	1,847,320,900	1,674,719,040
	(C) Written Down Value (A-B)	**4,083,466,301**	**3,965,173,507**

A schedule of property, plant and equipment is given in **Annexure-A**.

5.	**Capital work in progress**			
	Opening balance		600,000	44,887,378
	Add: Addition during the year	(Note: 5.1)	82,216,454	13,710,539
			82,816,453	58,597,917
	Less: Transfer to Property, Plant & Equipment		-	57,997,917
			82,816,453	**600,000**

5.1	**Addition during the year**		
	BSCIC-Doom project	44,711,473	-
	Valuka Project	16,516,966	-
	Machineries in work in process	20,988,015	-
	Warehouse-Kunchpur	-	13,110,539
	Warehouse-Meghnaghat	-	600,000
		82,216,454	**13,710,539**

A schedule of capital work in progress is given in **Annexure-B**.

6.	**Investment in shares**		
	Esquire Accessories Limited	10,275,000	10,275,000
	Esquire Electronics Limited	37,500,000	-
		47,775,000	**10,275,000**

			Quantity			
7.	**Inventories**		**30.06.2018**	**30.06.2017**		
	Yarn (kg)		2,249,028	2,224,002	703,340,421	643,340,421
	Dyes (kg)		102,603	100,521	130,631,344	120,631,351
	Chemical (kg)		595,052	1,613,668	79,527,464	69,527,468
	Finishing Materials	(Note: 7.1)	-	-	469,917,064	339,917,069
	Materials in transit	(Note: 7.2)	-	-	42,650,936	91,869,113
	Spare parts and consumable items	(Note: 7.3)	-	-	100,574,044	95,574,055
	Work in process	(Note: 7.4)	-	-	589,717,479	556,071,781
	Finished goods (pcs.)	(Note: 7.5)	386,627	789,971	116,992,470	86,269,793
					2,233,351,223	**2,003,201,051**

A schedule of Inventories is given in **Annexure-C**.

		30.06.2018 Taka	30.06.2017 Taka
7.1	**Finishing Materials**		
	Packing materials	207,552,381	87,552,381
	Accessories	187,995,294	177,995,299
	Sewing Thread	23,740,645	23,740,645
	Printing & Embroidery materials	50,628,744	50,628,744
		469,917,064	**339,917,069**

A schedule of finishing materials is given in **Annexure-C**.

		Quantity			
		30.06.2018	30.06.2017		
7.2	**Materials in transit**				
	Yarn (kg)	18,275	301,767	3,860,582	43,860,584
	Dyes (kg)	19,852	113,509	2,569,321	8,569,334
	Chemical (kg)	42,631	456,953	2,990,013	10,990,914
	Finishing Materials	-	-	3,231,020	22,807,051
	Spare Parts	-	-	-	5,641,230
				42,650,936	**91,869,113**

7.3	**Spare parts and consumable items**		
	Spare Parts	54,887,183	52,887,188
	Consumable items	45,686,861	42,686,867
		100,574,044	**95,574,055**

A schedule of spare parts and consumable items is given in **Annexure-D**.

7.4 Work in Process

Knitting (kg)	350,641	305,372	98,631,599	68,583,602
Finished Fabric (kg)	619,360	401,574	200,524,484	118,005,041
Cutting (Pcs)	2,565,357	1,683,875	170,771,360	160,588,592
Embroidery (Pcs)	9,202	9,516	1,206,101	1,021,766
Printing (Pcs)	9,314	9,138	1,591,465	935,444
Sewing (Pcs)	386,627	956,411	116,992,470	206,937,336
			589,717,479	**556,071,781**

A schedule of work in process is given in **Annexure-E**.

7.5 Finished Goods (pcs.)

Opening	789,971	789,971	86,269,793	173,564,638
Add: Production during the year	18,051,389	15,178,153	3,834,783,555	3,444,356,932
	18,841,360	15,968,124	3,921,053,348	3,617,921,569
Less: Delivered during the year	18,454,733	15,486,802	3,804,060,878	3,531,651,776
	386,627	**789,971**	**116,992,470**	**86,269,793**

8.	**Accounts receivables**	**558,249,089**	**835,188,043**

A schedule of account receivable is given in **Annexure-F**.

Disclosure as per Schedule XI, Part I, Para (F) of the Companies Act 1994:

I. Debt considered good in respect of which the company is fully secured
The debtors occurred in the ordinary course of business are considered good and secured against confirmed L/C.

II. Debt considered good for which the company holds no security other than the debtors' personal security
There is no such debt in this respect as on 30 June 2018.

III. Debt considered doubtful or bad
The company does not make any provision for doubtful debts as on 30 June 2018, because of the fact that sales/export are being made on 100% confirmed L/C basis with fixed maturity dates.

IV. Debt due by directors or other officers of the company
There is no such debt in this respect as on 30 June 2018.

V. Debt due by Common Management

There are no amount due from sister company under common management as on 30 June 2018.

VI. The maximum amount due by directors or other officers of the company

There is no such debt in this respect as on 30 June 2018.

Aging of accounts receivable

The aging of gross trade receivables as at the Statement of financial position date was:

	30.06.2018 Taka	30.06.2017 Taka
Past due 0-90 days	558,249,089	835,188,043
Past due 91-180 days	-	-
Past due 181-365 days	-	-
Past due more than 365 days	-	-
	558,249,089	**835,188,043**

9. Other Receivables

Accrued Interest on FDR	2,364,571	848,866

10. Advance, deposit and prepayments

Advance	(Note: 10.1)	146,372,858	171,285,327
Deposit	(Note: 10.2)	237,611,906	146,078,789
Prepayments	(Note: 10.3)	11,230,840	10,114,201
		395,215,604	**327,478,318**

10.1 Advance

Advance against expenses		46,007,963	34,253,492
Advance to creditors		55,465,618	82,135,923
Advance against salaries		6,161,523	1,491,934
Advance for land purchase		-	3,966,244
Advance Income Tax	(Note: 10.1.1)	38,737,754	69,437,735
		146,372,858	**171,285,327**

A schedule of advance given to creditors is given in **Annexure-G.**

10.1.1 Advance Income Tax

Opening balance		69,437,735	95,369,687
Add: Addition during the year	(Note: 10.1.1.1)	38,737,754	31,678,013
		108,175,489	127,047,700
Less: Adjustment for assessment year-2016-17		22,903,714	-
Less: Adjustment for assessment year-2016-17		14,856,008	-
Less: Adjustment for assessment year-2017-18		31,678,013	-
Less: Adjustment for assessment year-2014-15		-	30,685,045
Less: Adjustment for assessment year-2015-16		-	26,924,920
		38,737,754	**69,437,735**

10.1.1.1 Advance Income Tax addition

Advance Income Tax on Car	1,491,500	692,000
Advance Income Tax on FDR Interest	341,177	463,544
TDS on Import Stage	481,146	237,993
TDS on Export Proceeds	36,423,932	30,284,476
	38,737,754	**31,678,013**

10.2 Deposit

Guarantee margin		885,530	885,530
Share money Deposit	(Note: 10.2.1)	-	37,500,000
Security deposit	(Note: 10.2.2)	9,762,781	5,693,281
FBPAR & Tmargin account	(Note: 10.2.3)	226,963,594	101,999,977
		237,611,906	**146,078,789**

		30.06.2018 Taka	30.06.2017 Taka
10.2.1	**Share money Deposit**		
	Esquire Electronics Limited	-	37,500,000
10.2.2	**Security deposit**		
	Rural Electrification Board (REB) for electricity	4,366,944	1,852,444
	Security Deposit-BSCIC	1,455,000	300,000
	PIL Bangladesh Ltd	400,000	-
	Mobile phone	60,000	60,000
	Lease rental	691,260	691,260
	Titas Gas Transmission & Distribution Company Limited for gas	2,789,577	2,789,577
		9,762,781	**5,693,281**
10.2.3	**FBPAR & margin account**		
	FBPAR A/C with DBBL in Dollar	171,121,303	56,728,643
	FBPAR A/C with DBBL in EURO	508,642	479,156
	Margin A/C with EBL in Dollar	55,259,385	44,722,219
	Margin A/C with EBL in EURO	74,264	69,959
		226,963,594	**101,999,977**
10.3	**Prepayments**		
	Insurance premium	**11,230,840**	**10,114,201**

10.4 Aging of advance, deposit & prepayment

The aging of advance, deposit & prepayment as at the statement of financial position date was as follows:

Past due 0-90 days	146,372,858	171,285,327
Past due 91-180 days	38,737,754	31,678,013
Past due 181-365 days	200,342,211	118,821,696
Past due more than 365 days	9,762,781	5,693,281
	395,215,604	**327,478,318**

10.5 The details breakup of advance, deposit and prepayment as per requirement of Schedule XI, part 1, para (J) of the Companies Act, 1994 stated below:

Advance, deposit and prepayments exceeding 6 months	210,104,992	124,514,977
Advance, deposit and prepayments not exceeding 6 months	38,737,754	31,678,013
Other advance, deposit and prepayments less provision	237,611,906	146,078,789
Advance, deposit and prepayments considered good and secured	(97,400,571)	23,714,605
Advance, deposit and prepayments due by Other Officers (against Salary)	6,161,523	1,491,934

11. Investment

FDR	(Note: 11.1)	**85,589,679**	**82,519,091**

11.1 Investment in FDR

Bank Name	A/C No	Principle	Term (Months)	Maturity Date		
Dutch Bangla Bank Limited	506.0001926	2,923,858	12	29.12.2018	3,048,853	2,923,858
	504.0017552	2,793,573	12	28.02.2019	2,880,795	2,793,573
	504.0019071	10,865,251	12	06.07.2018	11,354,188	10,865,251
	504.0019148	21,730,503	12	14.07.2018	22,708,375	21,730,503
	504.0020915	21,228,452	12	10.03.2019	21,897,148	21,228,452
	504.0021052	10,592,585	12	19.03.2019	10,926,251	10,592,585
	504.0008214	10,332,957	12	28.06.2018	10,658,443	10,332,957
	504.0025965	2,051,913	12	15.06.2018	2,115,625	2,051,913
					85,589,679	**82,519,091**

These FDRs have been lienedwith Dutch Bangla Bank Limited for maintenance of margin for L/C liabilities and bank guarantees.

		30.06.2018 Taka	30.06.2017 Taka
12. Cash and bank balances			
Cash in hand	(Note: 12.1)	897,655	951,869
Cash at bank	(Note: 12.2)	77,109,323	65,265,957
		78,006,978	**66,217,826**

12.1 Cash in hand

Head Office	630,272	630,272
Factory	267,383	321,597
	897,655	**951,869**

12.2 Cash at bank

Bank Name	Branch	A/C Type	A/C No.		
Dutch Bangla Bank Ltd.	Local Office	FCAD($)	101.117.163	38,475,179	1,903,787
Dutch Bangla Bank Ltd.	Local Office	FCAD(€)	101.119.20	5,430	5,097
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101.110.36941	-	9,011,737
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101.120.5645	-	27,824,544
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101.120.5692	2,461,589	559,427
Eastern Bank Ltd.	Principal	FCAD($)	101.305.3310	4,268,177	2,873,209
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	107.120.484	1,421,445	694,687
Jamuna Bank Ltd.	Mohakhali	CD	102.100.15098	138,815	2,393,470
NCC Bank CD A/C	Baridhara	CD	0107.021.000.1597	26,092	-
One Bank Ltd.	Agrabad, Ctg.	CD	003.105.0001366	300,000	-
Mutual Trust Bank Ltd.	Progati Sarani	CD	0210017599	5,000	-
One Bank Ltd.	Mirpur	CD	110039901005	7,596	-
				77,109,323	**65,265,957**

13. Share capital

Authorized capital
200,000,000 Ordinary shares of Tk.10 each — **2,000,000,000** — **2,000,000,000**

Issued, subscribed and paid-up capital
100,000,000 Ordinary shares of Tk.10 each fully paid — **1,000,000,000** — **1,000,000,000**

Details of the shareholdings are as under:

Name of Shareholders	% held	No. of Shares		30.06.2018 Taka	30.06.2017 Taka
		30.06.2018	30.06.2017		
Mr. Md. Mofazzal Hossain	28.79	28,791,667	28,791,667	287,916,670	287,916,670
Mr. Md. Ehsanul Habib	15.03	15,032,960	15,032,960	150,329,600	150,329,600
Mr. Arifur Rahman	7.93	7,925,000	7,925,000	79,250,000	79,250,000
Mr. Md. Muddasar Hossain	7.93	7,925,000	7,925,000	79,250,000	79,250,000
Mrs. Peara Begum	3.68	3,681,343	3,681,343	36,813,430	36,813,430
Esquire Dyeing Industries	29.58	29,581,343	29,581,343	295,813,430	295,813,430
Esquire Accessories Ltd.	1.21	1,214,677	1,214,677	12,146,770	12,146,770
Esquire Electronics Ltd.	5.85	5,848,010	5,848,010	58,480,100	58,480,100
	100.00	**100,000,000**	**100,000,000**	**1,000,000,000**	**1,000,000,000**

The company increased its authorised capital from 1,500 million to 2,000 million by passing a special resolution in the company's Extra Ordinary General Meeting (EGM) held on 22 December 2016.

14. Revaluation surplus — **1,986,590,489** — **1,986,590,489**

15. Retained earnings

Opening balance	1,596,582,485	1,684,435,790
Add: Net profit after tax for the year	343,968,575	312,146,695
	1,940,551,060	1,996,582,485
Less: Bonus Shares Issued	-	400,000,000
	1,940,551,060	**1,596,582,485**

16. Deferred Tax liabilities

Deferred tax liabilities have been recognized and measured in accordance with the provisions of IAS 12: Income Taxes.

		30.06.2018 Taka	30.06.2017 Taka
Deferred tax liabilities related to Profit and Loss A/C	(Note: 16.1)	57,681,163	24,988,137
Deferred tax Liabilities related to other comprehensive Income		82,774,604	82,774,603
		140,455,767	**107,762,740**

16.1 Deferred tax liabilties

As at 30 June 2018	Carrying amount Taka	Tax base Taka	Taxable temporary difference Taka
Deferred tax liabilities related to Profit and Loss A/C			
Property, plant and equipment excluding land	1,890,648,056	1,409,971,699	480,676,357
Applicable tax rate			12.00%
Deferred tax liability			**57,681,163**
Deferred tax Liabilities related to other comprehensive Income			
Revaluation reserve for land	2,069,365,092	Nil	2,069,365,092
Applicable tax rate			4.00%
Deferred tax liability			**82,774,604**

As at 30 June 2017	Carrying amount Taka	Tax base Taka	Taxable temporary difference Taka
Deferred tax liabilities related to Profit and Loss A/C			
Property, plant and equipment excluding land	1,700,716,700	1,492,482,231	208,234,469
Applicable tax rate			12.00%
Deferred tax liability			**24,988,137**
Deferred tax Liabilities related to other comprehensive Income			
Revaluation reserve for land	2,069,365,092	Nil	2,069,365,092
Applicable tax rate			4.00%
Deferred tax liability			**82,774,603**

16.2 Deferred Tax Expenses

Deferred Liabilities at the end of the period	57,681,163	24,988,137
Deferred Liabilities at the beginning of the period	24,988,137	-
Deferred Tax expenses	**32,693,027**	**24,988,137**

17. Long term loan net of current maturity

Deutsche Investitions- und Entwicklungsgesellschaft MbH	(Note: 17.1)	188,325,000	302,250,000
Jamuna Bank Limited	(Note: 17.2)	36,572,554	45,722,735
Dutch Bangla Bank Limited-Term Loan	(Note: 17.3)	476,483,418	157,725,190
		701,380,972	505,697,925
Less: Current portion of long term loan		241,015,420	190,845,903
Deutsche Investitions- und Entwicklungsgesellschaft MbH		125,550,000	139,215,544
Dutch Bangla Bank Limited		103,361,310	39,936,597
Jamuna Bank Limited		12,104,110	11,693,762
		460,365,552	**314,852,022**

		30.06.2018 Taka	30.06.2017 Taka
17.1	**Deutsche Investitions- und Entwicklungsgesellschaft MbH**		
	Loan	**188,325,000**	**302,250,000**

Particulars of the term loans are given below.

Amount in USD

Bank Name	Loan Account	Particulars	Outstanding as on 30.06.2018
Deutsche Investitions- und Entwicklungsgesellschaft MbH	DEG Loan	Limit: 7,500,000 Tenor: 5 period/years Interest Rate: 4.4706 (LIBOR+Margin)	2,250,000

Collateral: A first ranking registered Mortgage on all land and Buildings of the Company. A first raking hypothecation on all present and future movable assets(other than current assets and stocks) of the Company by executing a deed of the hypothecation. Personal joint and several first demand payment guarantee from the Sponsors. Joint and several first demand payment guarantee from the Companies.

17.2	**Long Term Loan - Jamuna Bank Limited**	**36,572,554**	**45,722,735**

Details of the term loans with Jamuna Bank Limited are as under:

Bank Name	Facilities	Particulars
Jamuna Bank Limited	Term Loan	Limit: 30,000,000 Tenor: 60 months Pricing: 14.00% p.a.
	Term Loan	Limit: 20,000,000 Tenor: 60 months Pricing: 14.00% p.a.

Collateral: Security cheque covering the Term Loan amount with letter of approach duly signed by the authorized person. Personal Guarantee of all the Directors of the company, supported by duly signed individual personal net worth statement. Corporate Guarantee of Shah Garments Limited, supported by MOA, AOA and Board resolution.

		30.06.2018 Taka	30.06.2017 Taka
17.3	**Long Term Loan - Dutch-Bangla Bank Limited**	**476,483,418**	**157,725,190**

Details of the banking facilities with Dutch Bangla Bank Limited are as under:

Bank Name	Facilities	Particulars
Dutch-Bangla Bank Limited	Back to Back LC (Usance/sight under EDF including acceptance liability)	Limit: 1250,000,000 Tenor: 120 days (Usance) Pricing: 0.35% 1st Qtr. & 0.20% Subs Qtr. PAD @ 10.50% p.a. EDF Interest As per Bangladesh Bank Circular
	Export Cash Credit	Limit: 30,000,000 Tenor: 180 days Pricing: 7.00% p.a.
	Overdraft (OD)	Limit: 270,000,000 Pricing: 10.50% p.a.
	Letter of Credit (Sight/Usance/UPAS)	Limit: 500,000,000, Sub Limit 350,000,000, Pricing: 0.40% 1st Qtr. & 0.20% Subs Qtr. PAD @ 10.50% p.a.
	Letter of Credit (Sight/Usance/UPAS)-Machinery	Limit: 100,000,000, Pricing: 0.40% 1st Qtr. & 0.20% Subs Qtr. PAD @ 10.50% p.a.
	Term Loan - Specific	Limit: 88,820,000, Tenor: 04 Years from the date of 1st disbursment excluding grace period. Pricing: 10.50% p.a.
	Loan against trust receipt (LTR)	Limit: 100,000,000 Tenor: 120 days Pricing: 10.50% p.a.
	Letter of Guarantee	Limit: 10,000,000 Pricing: 0.40% per quarter.
	Loan against Cash Incentive-Renewal	Limit: 40,000,000 Tenor: 180 days Pricing: 10.50% p.a.
	Term Loan (Transport)	Limit: 75,000,000 Tenor: 90 days Pricing: 10.50% p.a.
	Bill of Discount	Limit: Open Tenor: 120 days Pricing: 12.00% p.a.
	Term Loan	Limit: 175,000,000 Tenor: 04 Years Pricing: 10.50% p.a.
	Term Loan	Limit: 108,800,000 Tenor: 04 Years from the date of 1st disbursment excluding grace period. Pricing: 10.50% p.a.
	Term Loan	Limit: 25,000,000 Tenor: 04 Years Pricing: 10.50% p.a.

Collateral: Registered mortgage of 94 decimal land, building thereon at kanchpur, Narayanganj (Note: among 94 decimal land 60 decimal land is in the name of New Dhaka Ceramic Industries Limited and mortgage to the Dutch Bangla Bank Limited). Charge created with RJSC shall continue. Registered Hypothecation on Pari-Passu basis with Eastern Bank Limited on all current assets and stocks both present and future, belonging to the borrower duly insured with Bank's mortgage clause. Registered Hypothecation on Pari-Passu basis among Dutch Bangla Bank Limited and Eastern Bank Limited over listed plant, machinery, spare parts, accessories, electrical equipment's etc. (present and future) excluding the listed machinery under DEG financed. Registered Hypothecation of 1st priority fixed and floating charge with RJSC against registered hypothecation on pari-passu basis with Eastern Bank Limited and DEG over all movable assets both present and future of the borrower, including but not limited to the plant, machinery and equipment's of the company duly insured with Bank's mortgage clause. Personal Guarantee jointly and severally of the directors of the company. Personal Guarantee of all the directors of Fashion Paradise Ltd., Esquire Dyeing Industries Ltd. Corporate Guarantee of Fashion Paradise Limited, Esquire Electronics Limited and Esquire Dyeing Industries Limited with duly adopted board resolution.

	30.06.18 Taka	30.06.17 Taka
18. Finance lease obligation net of current maturity		
IDLC Finance Limited	13,671,738	19,692,642
IPDC Finance Limited	10,421,260	25,207,173
	24,092,999	44,899,815
Less: Current portion of finance lease obligation-IDLC	8,067,747	8,448,840
Less: Current portion of finance lease obligation-IPDC	2,596,199	12,603,586
	10,663,946	21,052,426
	13,429,053	**23,847,389**

IDLC Finance Limited

Esquire Knit Composite Limited entered into lease agreement with IDLC Finance Limited from the year 2016 to 2021 for vehicles. Esquire Knit Composite Limited pays fixed monthly installments which comprise principal and interest in return.

IPDC Finance Limited

Particulars of the above lease finance(vehicle) are given below.

Name of the lender	Name of Facilities	Particulars
IPDC Finance Limited	Lease Finance	Limit: 8,700,000 Tenor: 60 months Pricing: 10.00% p.a.
	Lease Finance	Limit: 2,750,000 Tenor: 60 months Pricing: 10.00% p.a.

Collateral: The Security arrangements will include but are not limited to:
1. Registration & Comprehensive Insurance of the vehicles in favor of IPDC. 2. Personal Guarantee of all sponsor Directors of the Lessee(s). 3. Cross Corporate Guarantee of the Lessee(s) (Supported by Board Resolution and undertaking to amend MEMART by incorporating the clause empowering to provide corporate guarantee, if not Legally enforceable by MEMART). 4. Security cheque. 5. Post-Dated cheques (PDCs) for monthly rental payment. 6. Demand Promissory Note along with Letter of Continuation. 7. Other usual charge documents.

Details of Lease Agreement

(Amount in Taka)

Lease From	Purpose	Finance Amount	Lease Term	Monthly Rental	Rental Paid	Future Payment
IDLC	Vehicle	29,000,000	5 Years	704,070	15,728,261	13,271,739
IPDC	Vehicle	10,550,000	5 Years	249,462	1,037,100	9,512,900
		39,550,000		**953,532**	**16,765,361**	**22,784,639**

		30.06.2018 Taka	30.06.2017 Taka
19. Short term loan			
Dutch Bangla Bank Limited	(Note: 19.1)	759,966,062	1,003,751,020
Eastern Bank Limited	(Note: 19.2)	8,601,426	34,799,676
		768,567,488	**1,038,550,696**

19.1 Short Term Loan Dutch Bangla Bank Limited

PAD-EDF-Large		-	30,772,737
Export cash credit		79,950,000	73,194,739
Loan Trust Receipts (LTR)		17,705,137	62,815,746
Loan against EDF		67,872,790	123,779,099
Overdraft	(Note: 19.1.1)	283,650,866	293,290,640
PAD-Foreign cash		2,421,199	-
Bills purcahse		3,477,000	3,025,000
Short term loan-EMI		274,305,070	396,156,059
Other loans		30,584,000	20,717,000
		759,966,062	**1,003,751,020**

19.1.1 Overdraft

Name of the Bank	Branch	Account #		
Dutch Bangla Bank Ltd.	Kawran Bazar	101.110.36941	2,439,705	-
Dutch Bangla Bank Ltd.	Kawran Bazar	101.120.5645	13,901,688	-
Dutch Bangla Bank Ltd.	Dilkusha	1014010000262	266,709,473	293,290,640
One Bank Ltd.	Agrabad, Ctg.	003.102.000.9947	600,000	-
			283,650,866	**293,290,640**

Particulars such as the terms & conditions of the above short term loans are same as stated under Note # 17.3

19.2 Short Term Loan - Eastern Bank Limited

Overdraft	(4,819,513)	8,543,989
Loan against EDF	13,420,939	26,255,686
	8,601,426	**34,799,676**

Particulars of the above banking facilities are given below:

Bank Name	Facilities	Particulars
Eastern Bank Limited	Usance Letter of Credit - I	Limit: 200,000,000 Tenor: 180 days Pricing: 0.30% 1st Qtr. & 0.20% Subs Qtr.
	Acceptance[Within Line # 1]	Limit: 200,000,000 Tenor: 180 days Pricing: 0.25% 1st Qtr. & 0.20% Subs Qtr.
	Sight Letter of Credit-I (Financed through EDF) [Within Line # 1]	Limit: (100,000,000) Tenor: 180 days Pricing: 0.30% 1st Qtr. & 0.20% Subs Qtr.
	EDF Loan [Within Line # 1]	Limit: 100,000,000, As per Bangladesh Bank Circular
	Sight Letter of Credit-II [Within Line # 1]	Limit: (30,000,000) Tenor: 180 days Pricing: 0.30% 1st Qtr. & 0.20% Subs Qtr.
	Import Loan	Limit: (24,000,000) Tenor: 180 days Pricing: 13.00% p.a.

Eastern Bank Limited	Sight Letter of Credit-III [Within Line # 1]	Limit: (10,000,000) Tenor: 180 days Pricing: 0.30% 1st Qtr. & 0.20% Subs Qtr.
	Time Loan	Limit: (8,000,000) Tenor: 360 days Pricing: 13.00% p.a.
	Packing Credit	Limit: 20,000,000 Tenor: 120 days Pricing: 7.00% p.a.
	Overdraft (OD)	Limit: 20,000,000 Tenor: 360 days Pricing: 13.00% p.a.
	Letter of Guarantee	Limit: (5,000,000) Tenor: Up to 5 years Pricing: 0.30% per Minimum Tk. 2500

Collateral: Registered Mortgage (1st pari-passu with other lenders: EBL, DBBL, & DEG) on factory Land (81 decimal) and Building of expansion unit of Esquire Knit Composite Ltd., at Kanchpur, Sonargaon, Narayangonj. 1st Registered Mortgage & Registered Power of Attorney on 197.00 Decimal land building thereon (Solely with Eastern Bank Limited), located at Mouza: Jamaldi, P.S. & SRO: Gazaria, District: Munshiganj, owned by Esquire Knit Composite Limited.

		30.06.2018 Taka	30.06.2017 Taka
20.	**Accounts payable**		
	Import liability and Other creditors	**793,829,096**	**761,672,950**

A Schedule of Import liability and other creditors is given in **Annexure-H**.

21.	**Liabilities for expenses**			
	Directors' remunerations		70,452,300	48,362,300
	Salary and wages		27,917,988	39,340,939
	Gas Bills		4,684,969	4,236,834
	Electricity		739,815	723,027
	Telephone bill		14,000	5,536
	Tax & VAT		187,500	172,500
	WPPF payable	(Note: 21.1)	31,137,556	45,417,789
	Wasa bill		6,511	6,509
	Provision for Income Tax	(Note: 21.2)	63,954,341	99,504,132
	Provision for Head office Floors		1,837,169	1,837,169
	Financial Interest		9,759,880	8,922,097
	Audit fees		675,000	675,000
	Other Expenses		-	540,770
			211,367,028	**249,744,602**

21.1	**WPPF payable**		
	Opening Balance	45,417,790	37,580,593
	Add: Addition during the year	21,607,871	20,163,566
		67,025,660	57,744,160
	Less: Payment during the year	35,888,105	12,326,370
		31,137,556	**45,417,790**

21.2	**Provision for Income Tax**		
	Opening balance	99,504,132	114,641,165
	Add: Provision made for the year	33,887,944	45,972,932
		133,392,076	160,614,097
	Less: Adjustment for assessment year-2016-17	22,903,714	-
	Less: Adjustment for assessment year-2016-17	14,856,008	-
	Less: Adjustment for assessment year-2017-18	31,678,013	-
	Less: Adjusted and paid for assessment year-2014-2015	-	30,685,045
	Less: Adjusted and paid for assessment year-2015-2016	-	30,424,920
		63,954,341	**99,504,132**

	2017-18 Taka	2016-17 Taka

22. Sales

Export Sales	**4,841,134,840**	**4,453,547,322**

Disclosure as per Schedule XI, Part II, Para 8 (e) of the Companies Act 1994:

i. The quantity of the company's export of knit garments in pieces:	18,454,733	16,103,772
ii. Foreign currency earned against export on FOB Basis:		
In USD	59,492,470	56,221,471
In BDT	4,841,134,840	4,453,547,322

iii. The Company has not earned any foreign exchanges for royalty, know-how, professional fees and consultancy fees.
iv. The value of export for the year ended on 30 June 2018.

23. Cost of Goods Sold

Cost of materials consumed (Garments Unit)	(Note: 23.1)	2,233,989,572	1,914,653,983
Cost of direct labor	(Note: 23.2)	1,221,538,738	1,200,777,594
Prime cost		3,455,528,310	3,115,431,577
Factory overheads	(Note: 23.3)	412,900,944	416,225,798
Cost of Goods put into Process		3,868,429,254	3,531,657,375
Opening Work in process		556,071,781	468,771,338
Closing Work in process	(Note: 23.4)	(589,717,479)	(556,071,781)
Cost of Goods Manufactured		3,834,783,555	3,444,356,932
Opening Finished Goods		86,269,793	173,564,637
Cost of Goods Available for Sale		3,921,053,348	3,617,921,569
Closing Finished Goods	(Note: 23.5)	(116,992,470)	(86,269,793)
		3,804,060,878	**3,531,651,776**

23.1 Raw Materials Consumption

Yarn	(Note: 23.1.1)	1,316,138,324	981,863,426
Dyes	(Note: 23.1.2)	122,021,709	144,271,907
Chemical	(Note: 23.1.3)	235,298,936	179,503,576
Finishing Materials	(Note: 23.1.4)	560,530,603	609,015,073
		2,233,989,572	**1,914,653,983**

	Quantity			
	2017-18	**2016-17**		
23.1.1 Yarn Consumption (kg)				
Opening	2,224,002	1,991,810	643,340,421	644,960,575
Add: Purchased during the year	3,994,553	4,074,612	1,376,138,324	980,243,272
	6,218,555	6,066,422	2,019,478,745	1,625,203,847
Less: Closing stock	2,249,028	2,224,002	703,340,421	643,340,421
	3,969,527	**3,842,420**	**1,316,138,324**	**981,863,426**
23.1.2 Dyes Consumption (kg)				
Opening	100,521	79,183	120,631,351	118,351,053
Add: Purchased during the year	172,414	161,643	132,021,702	146,552,205
	272,935	240,826	252,653,053	264,903,258
Less: Closing stock	102,603	123,501	130,631,344	120,631,351
	170,333	**117,325**	**122,021,709**	**144,271,907**

23.1.3 Chemical Consumption (kg)

	Quantity		2017-18	2016-17
	2017-18	2016-17	Taka	Taka
Opening	1,613,668	798,550	69,527,468	70,428,467
Add: Purchased during the year	857,351	2,136,842	245,298,932	178,602,577
	2,471,018	2,935,392	314,826,400	249,031,044
Less: Closing stock	595,052	277,368	79,527,464	69,527,468
	1,875,967	**2,658,024**	**235,298,936**	**179,503,576**

23.1.4 Finishing materials Consumption (pcs)

Opening	339,917,069	178,190,661
Add: Purchased during the year	690,530,598	770,741,481
	1,030,447,667	948,932,142
Less: Closing stock	469,917,064	339,917,069
	560,530,603	**609,015,073**

23.2 Cost of direct labor

Workers' wages	638,783,164	595,133,644
Workers' overtime	200,064,455	190,848,014
Daily labor	3,270,552	3,541,660
Salary	377,198,902	408,928,045
Festival bonus and Provident Fund	2,221,665	2,326,231
	1,221,538,738	**1,200,777,594**

23.3 Factory overheads

Gas and electricity	117,973,977	99,435,864
Insurance premium	13,668,666	13,299,775
Tiffin expenses for workers	8,970,784	8,687,472
Spare Parts Consumption	93,624,779	125,285,419
Consumable items	13,323,907	8,792,630
Vehicle running (Oil and fuel)	15,090,830	17,549,790
Local conveyance	3,606,904	4,089,906
Telephone & Mobile bills	1,645,672	1,100,915
Depreciation	144,995,426	137,984,027
	412,900,944	**416,225,798**

23.4 Work in Process

Knitting (kg)	305,372	453,634	98,631,599	68,583,602
Finished Fabric (kg)	401,574	768,173	200,524,484	118,005,041
Cutting (Pcs)	1,683,875	349,914	170,771,360	160,588,592
Embroidery (Pcs)	9,516	8,099	1,206,101	1,021,766
Printing (Pcs)	9,138	9,316	1,591,465	935,444
Sewing (Pcs)	956,411	156,411	116,992,470	206,937,336
			589,717,479	**556,071,781**

23.5 Finished Goods (pcs.)

Opening	789,971	831,225	86,269,793	173,564,638
Add: Production during the year	18,051,389	14,724,879	3,834,783,555	3,444,356,932
	18,841,360	15,556,104	3,921,053,348	3,617,921,569
Less: Delivered during the year	18,454,733	14,766,133	3,804,060,878	3,531,651,776
Closing stock	**386,627**	**789,971**	**116,992,470**	**86,269,793**

A detail of cost of materials consumed is given in **Annexure-C**.

		2017-18 Taka	2016-17 Taka
24. Operating expenses			
Office & administrative expenses	(Note: 24.1)	222,870,350	227,645,038
Selling & distribution expenses	(Note: 24.2)	245,721,911	178,193,952
		468,592,261	**405,838,990**
24.1 Office & administrative expenses			
Director remuneration		30,000,000	31,082,000
Salary & allowances		129,529,381	127,185,587
Contribution to employees provident fund		2,638,504	2,559,879
Vehicle maintenance		4,221,929	2,709,458
Vehicle running expenses		9,786,080	6,322,068
Entertainment		8,263,669	9,378,199
Insurance premium		1,049,205	1,057,909
Printing expenses		1,684,617	1,148,156
Stationery expenses		6,738,467	4,592,625
Telephone, mobile & internet		3,383,927	3,392,787
Travelling & conveyance		1,657,119	1,499,277
Bank charges		5,225,836	6,286,567
License, renewal & registration		7,033,845	4,707,187
Utility expenses		1,284,239	1,148,203
Newspaper & periodicals			5,500
Audit fees		862,500	3,367,220
Central Fund		1,520,045	1,131,526
Exchange loss		(22,215,362)	(8,913,175)
Depreciation		27,606,434	20,796,530
Miscellaneous expenses		2,599,915	8,187,535
		222,870,350	**227,645,038**
24.2 Selling & distribution expenses			
Inspection & certificate issue expenses		2,831,845	3,064,717
Export permission		43,354,070	53,826,440
Foreign Travel for marketing		4,314,855	8,312,780
Sample and courier expenses		43,196,352	37,782,235
Bank charges on export proceeds		102,086,837	39,665,531
Freight charges on export		28,907,766	16,402,146
C&F expenses on export		8,737,326	8,890,192
Carriage outward on export		12,292,860	10,249,910
		245,721,911	**178,193,952**
25. Financial expenses			
Interest on Short term loan		95,877,895	82,934,348
Interest on Long term loan		43,721,595	31,162,180
Interest on Finance lease		2,501,129	4,173,002
		142,100,620	**118,269,530**
26. Non operating Income		**5,776,336**	**5,484,304**
27. Provision for contribution to WPPF & WF		**21,607,871**	**20,163,566**
28. Income tax expenses		**33,887,944**	**45,972,932**

	30.06.2018 Taka	30.06.2017 Taka
29. Net Asset Value (NAV) Per Share		
Total assets	7,566,834,897	7,291,501,702
Total Liabilities	(2,639,693,349)	(2,708,328,728)
Net Asset Value (NAV) (A)	4,927,141,548	4,583,172,974
Revaluation reserve	(1,986,590,489)	(1,986,590,489)
Net Asset Value (NAV) without revaluation reserve (B)	2,940,551,059	2,596,582,485
Number of ordinary shares outstanding (C)	100,000,000	100,000,000
Net Asset Value (NAV) per share with revaluation reserve (A÷C)	**49.27**	**45.83**
Total Net Asset Value (NAV) per share without revaluation reserve (B÷C)	**29.40**	**25.96**

	2017-18 Taka	2016-17 Taka
30. Earnings Per Share (EPS)		
Earning attributable to ordinary shareholders (Taka)	343,968,575	312,146,695
Number of ordinary shares outstanding	100,000,000	100,000,000
Earnings Per Share (Taka)	**3.44**	**3.12**
31. Net Operating Cash Flow Per Share (NOCFPS)		
Net operating cash flows	520,577,824	99,316,567
Number of ordinary shares outstanding	100,000,000	100,000,000
Net operating cash flows per shares	**5.21**	**0.99**

32. Related party disclosures

i) Related party transactions

(Amount in Taka)

Name	Nature of relationship	Nature of Transaction	Opening Balance	Purchase	Payment	Outstanding as on 30.06.2018 (Receivable)/ Payable
Esquire Accessories Limited	Common Management	Purchase	61,663,191	73,125,427	115,517,330	19,271,288
Esquire Electronics Limited	Common Management	Purchase	(6,909,269)	14,132,166	7,556,229	(333,332)
Esquire Dyeing Industries Limited	Common Management	Dyeing	80,176,063	178,519,301	234,304,426	24,390,938
Esquire Testing Services (BD) Limited	Common Management	Fabric testing fees	3,964,111	5,052,084	46,000	8,970,195
Thakral Information System Limited	Common Management	Purchase	11,369	-	-	11,369
Esquire Plasitc Ltd	Common Management	Purchase	635,306	16,383	-	651,689
						52,962,147

ii) Particulars of Directors of Esquire Knit Composite Limited as at 30 June 2018

Name of Directors	BOD of Esquire Knit Composite Limited	Entities where they have Interests
Md. Ehsanul Habib	Managing Director	Esquire Knit Composite Limited
		Esquire Dyeing Industries Limited
		Esquire Electronics Limited
		Esquire Testing Services (BD) Limited
		Esquire Accessories Limited
		Esquire Plastics Limited
		Alpha Plastic & Packaging Limited
		Esquire Customer Care Limited
		Esquire Chemical Industries Limited
		Shah Garments International Limited
		Meghna Plastic Industries (Pvt) Limited
		New Dhaka Ceranic Industries (Pvt.)
		Synthia Multi-Fibre Limited
		MMH Textiles Limited
		Esquire Sourcing Limited
		Sharp Media Limited
		Bangladesh German University
		Best Life Insurance Company Limited
		Thakral Information Systems (Pvt.) Limited
		Trust Solution Private Limited
		Thakral One Private Ltd
		T.M Chemical Limited
		Olive Tree Foods Limited
		Esquire Travels Ltd.
		Securex (Pvt) Ltd.
		Esquire Heavy Industries Ltd.
Md. Mofazzal Hossain	Chairman	Esquire Knit Composite Limited
		Esquire Dyeing Industries Limited
		Esquire Electronics Limited
		Esquire Testing Services (BD) Limited
		Esquire Accessories Limited
		Esquire Plastics Limited
		Esquire Customer Care Limited
		Esquire Chemical Industries Limited
		Shah Garments International Limited
		Meghna Plastic Industries (Pvt) Limited
		New Dhaka Ceramic Industries (Pvt.)
		Synthia Multi-Fibre Limited
		MMH Textiles Limited
		Sharp Media Limited
		Thakral Information Systems (Pvt.) Limited
		Trust Solution Private Limited
		Thakral One Private Ltd
		Esquire Travels Ltd.
Mrs. Peara Begum	Director	Esquire Knit Composite Limited
		Esquire Dyeing Industries Limited
		Esquire Electronics Limited
		Esquire Accessories Limited
Arifur Rahman	Director	Esquire Knit Composite Limited
		Esquire Dyeing Industries Limited
		Esquire Electronics Limited
		Esquire Testing Services (BD) Limited
		Esquire Accessories Limited
		Esquire Plastics Limited
		Alpha Packaging Limited
		Esquire Customer Care Limited
		Esquire Chemical Industries Limited
		Shah Garments International Limited
		Meghna Plastic Industries (Pvt) Limited
		New Dhaka Ceramic Industries (Pvt.)
		Synthia Multi-Fibre Limited
		MMH Textiles Limited

Name of Directors	BOD of Esquire Knit Composite Limited	Entities where they have interests
Arifur Rahman	Director	Esquire Sourcing Limited
		Sharp Media Limited
		Trust Solution Private Limited
		Esquire Travels Ltd.
Md. Muddasar Hossain	Director	Esquire Knit Composite Limited
		Esquire Dyeing Industries Limited
		Esquire Electronics Limited
		Esquire Testing Services (BD) Limited
		Esquire Accessories Limited
		Esquire Plastic Limited
		Esquire Chemical Industries Limited
		Meghna Plastic Industries (Pvt) Limited
		New Dhaka Ceramic Industries (Pvt.)
		Synthia Multi-Fibre Limited
		MMH Textiles Limited
		Esquire Customer Care Limited
		Esquire Travels Ltd.

33. Capital expenditure commitment

Details of capital expenditure commitment as of 30 June 2018 are as under:

Particulars	Total Cost/ Value estimated	Paid till 30.06.18	to be paid
BSCIC Doom project	54,211,474	44,711,473	9,500,001
Valuka Project	300,000,000	16,516,966	283,483,034

34. Disclosure as per Schedule XI, Part II, Para 3 of the Companies Act 1994

Number of employee:	30.06.2018 No. of Employee	30.06.2017 No. of Employee
Factory:		
Textile and Apparels:		
Number of full-time employee (Officers & Staff)	1,245	1,203
Number of full-time employee (Workers)	6,214	6,199
Head Office:		
Number of full-time employee (Officers & Staff)	221	215
Number of full-time employee (Workers)	-	-

All the aforesaid employees engaged by the Company for the whole year or part thereof individually received a total salary of Tk. 63,600 or above.

35. Disclosure as per Schedule XI, Part II, Para 4 of the Companies Act 1994

Directors are also executives of the company. Their executive compensation for the year ended on 30 June 2018 is given below:

		2017-18 Taka	2016-17 Taka
Managing Director's remuneration and benefit	(Note: 35.1)	6,000,000	6,000,000
Other Directors' salary and benefit	(Note: 35.2)	24,000,000	29,410,000
Other key management personnels' salary and benefit	(Note: 35.3)	25,263,180	25,697,816
		55,263,180	**61,107,816**

35.1 Managing Director's remuneration and benefit

Salary	6,000,000	6,000,000

35.2 Other Directors' salary and benefit

Salary	24,000,000	29,410,000

35.3 Other key management personnels' salary and benefit

Salary	18,791,402	16,340,350
Allowance	490,274	410,274
Bonus	4,228,066	7,353,157
Provident fund	1,753,438	1,594,035
	25,263,180	**25,697,816**

No Board Meeting attendance fees have been provided to any of the directors of the company for the year.
The Directors of the company did not take any benefit from the company other than the remuneration and

a. Expense reimbursed to the managing agent	Nil
b. Commission or other remuneration payable separately to a managing agent or his associate	Nil
c. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into such concerns with the company	Nil
d. The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year	Nil
e. Any other perquisites or benefit in cash or in kind stating	Nil
f. Other allowances and commission including guarantee commission (1) Pensions (2) Gratuities (3) Payment from Provident Fund (4) Compensation for loss of office (5) Consideration in connection with retirement from office	Nil

36. Disclosure as per Schedule XI, Part II, Para 7 of the Companies Act 1994

	2017-18 QTY	2016-17 QTY
Particulars		
Textiles:		
Installed Capacity (Kg)	8,030,000	8,030,000
Actual Production (Kg)	5,969,502	5,949,500
Utilization	74.34%	74.09%
Apparels:		
Installed Capacity (Pcs)	24,960,000	24,960,000
Actual Production (Pcs)	17,808,384	18,720,000
Utilization	71.35%	75.00%

37. Transaction in foreign currency

C&F Value of Import		
Finishing Materials	8,631,632	9,634,269
Yarn	12,253,041	12,253,041
Dyes & Chemicals	4,064,435	4,064,435
Capital Machinery	1,046,597	1,046,597
	25,995,705	**26,998,341**
FOB Value of Export (USD)	**59,492,470**	**56,221,471**

38. Financial risk management

The management of the company has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies have been established to identify and analyse the risks faced by the company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. The company has exposure to the following risks from its use of financial instruments.

*Credit Risk
*Interest Rate Risk
*Currency Risk
*Liquidity/funding risk
*Market risk

38.1 Credit risk

Credit risk is the risk of a financial loss to the company if a client or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables.

As the company is involved in 100% export oriented business, all the sales are made against Letter of Credit (L/C). L/Cs provide guarantee against credit sales and minimise the credit risk to an acceptable level. Bills receivable arises due to the time difference between submission of bills to the bank for collection of proceeds and actual realisation of the proceeds.

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

		30.06.2018 Taka	30.06.2017 Taka
Accounts receivables	(Note: 8)	558,249,089	835,188,043
Advance, deposit and prepayments	(Note: 10)	395,215,604	327,478,318
Cash & Bank Balances	(Note: 12)	78,006,978	66,217,826
		1,031,471,670	**1,228,884,187**

The maximum exposure to credit risk for trade and other receivables as at the statement of financial position date by geographic regions was:

Domestic	203,510,202	276,914,075
Foreign	827,961,469	951,970,112
	1,031,471,670	**1,228,884,187**

38.2 Liquidity risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they falls due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payments within due date.

The following are the contractual maturities of financial liabilities of the company:

As on 30 June 2018

	Contractual cash flows (Taka)	1 year or less Taka	More than 1 year Taka
Long term loan	701,380,972	-	701,380,972
Finance Lease obligation	24,092,999	-	24,092,999
Short term loan	768,567,488	461,140,493	307,426,995
Provision for Income tax	63,954,341	63,954,341	-
Liabilities for expenses	147,412,687	147,412,687	-
Accounts payable	793,829,096	793,829,096	-
	2,499,237,582	**1,466,336,617**	**1,032,900,965**

As on 30 June 2017

	Contractual cash flows (Taka)	1 year or less Taka	More than 1 year Taka
Long term loan	505,697,925	-	505,697,925
Finance Lease obligation	44,899,815	-	44,899,815
Short term loan	1,038,550,696	623,130,417	415,420,278
Provision for Income tax	99,504,132	99,504,132	-
Liabilities for expenses	150,240,471	150,240,471	-
Accounts payable	761,672,950	761,672,950	-
	2,600,565,987	**1,634,547,970**	**966,018,018**

38.3 Market risk

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

In the past, in some occasion large buyers of different RMG exporters has decided to withdraw business, or has become bankrupt or were subject to regulatory injunction from importing from Bangladesh, creating a strong impact on the exporter. For EKCL single buyer concentration is not a major issue and they have longstanding relationship with overseas buyers. All of them regard EKCL as their global partners and the relationship can only be disrupted if EKCL fails to perform its commitments. Also, because of its dominant position in the export market it is always sought after by many buyers.

38.4 Currency risk

The company is exposed to currency risk on receiving of sales proceeds and payments made for raw materials purchase as well. Maximum of the company's foreign currency transactions are denominated in USD.

i) Exposure to currency risk
The company's exposure to foreign currency risk was as follows based on notional amounts:

	30.06.2018 USD	30.06.2017 USD
Foreign currency denominated assets		
Accounts Receivable	6,669,643	10,362,135
FBP A/C with Dutch Bangla Bank Limited (USD)	2,044,460	703,829
FBP A/C with Dutch Bangla Bank Limited (Euro)	-	-
Margin A/C with Eastern Bank Limited (USD)	660,208	554,866
Margin A/C with Eastern Bank Limited (Euro)	459,680	-
Dutch Bangla Bank Limited FCAD (USD account)	56	147,690
Dutch Bangla Bank Limited FCAD (Euro account)	50,994	-
Eastern Bank Limited (USD account)	760	85,648
	9,885,799	**11,804,167**
Foreign currency denominated liabilities		
DBBL-EDF	(810,905)	(1,535,721)
EBL-EDF	(160,346)	(325,753)
DEG Loan-II	(2,250,000)	(3,750,000)
Accounts Payable	(7,133,567)	(8,746,150)
	(10,354,819)	**(14,357,624)**
Net exposure	**(469,020)**	**(2,553,456)**

	30.06.2018 Taka	30.06.2017 Taka
The following rate has been applied:		
Taka/USD	83.70	80.60
Taka/EURO	97.78	92.11

38.5 Business Risk

Managing Compliance – Currently RMG buyers specially the large buyers are very demanding and constantly tightening the compliance criteria. EKCL has been in the forefront of compliance among the RMG exporters in the county. They have compliant plants with effluent water treatment facility, childcare facility, adequate ventilation, spacious infrastructure lay out, etc. Till now they were able to meet all the compliance challenge in their 30 year plus business experience and is likely to do so in the coming years. EKCL mitigates compliance risk since it is WRAP certified and passed other audits from Department of Environment (DOE) and overseas buyers.

Achievement of sales volume – Historically, EKCL has been successful to achieve its sales target after expansion as most of its expansions are planned after receiving order indications from its buyers.

38.6 Interest Rate Risk

EKCL is enjoying banks finance in the form of working capital as well as term loan. As a bank fund borrower, the entity has to pay a significant amount of loan interests and charges. Bangladesh Bank has moved to remove the interest rate ceiling on lending in the wake of a massive liquidity crisis in the financial market letting the price to be determined by functioning of demand-supply interaction. This measure may invite interest rate instability, which may create volatility in the profitability of business like EKCL. It is the company risk of gain or losses on assets and liabilities due to changes in interest rates.

	30.06.2018 Taka	30.06.2017 Taka
Exposure of Interest Rate Risk		
Fixed Rate Bearing		
Term Loan	725,473,970	550,597,739
Short Term Loan	768,567,488	1,038,550,696

38.7 Operation Risk

Technology is a continuous process of development. Innovation of new and cost effective technology may obsolete existing technology, which may cause negative impact on the business. The project is equipped with good machineries and technology to cope with the modern textile world. The management both in head office and production premises seem to be competent and maintain the standard level of quality and to run the operations effectively. However, in order to reduce the operational risk, the company is yet to ensure an external control mechanism. The company has minimum exposure to operational risk.

38.8 Raw Materials Supply Risk

The company receives yarn, dyes & chemicals both from local as well as foreign suppliers. Import based supplies are likely to be affected by any uncontrollable event or country risk to transaction or political barrier. Since inception the company did not face any such uncontrollable events so far because of maintaining good supply chain relationship with the suppliers of raw materials and in exceptional cases, it is confident to make alternative arrangement at shorter notice.

38.9 Exchange Rate Risk

Exchange rate risk arises from currency fluctuation in international trade. If Bangladeshi Taka is devalued and/or foreign currency revalued than the price of imported raw materials will go up which will decrease the overall profit margin. As the company is dependent upon the import for yarn, dyes, chemicals & accessories and in future it will be the same, volatility of exchange rate will have an impact on profitability of the company. For last couple of years, Bangladeshi Taka found carrying floated value and expected to follow the same which expose the company to significant exchange rate risk.

38.10 Power Generation Risk

The industrial bases of Bangladesh are mainly aided by natural gas-driven power generation which causes disruption occasionally and the weaving industry is not an exception. Smooth availability of gas will ensure the maximum functioning of the machineries. EKCL uses natural gas to produce power from captive power plant. Currently a circular from government has emerged to arrange alternate of gas due to recent acute gas crisis. The company is connected with 15 PSI gas line and currently does not any problem of gas pressure. So other things being constant, EKCL does not foresee significant risk for power generation.

39. Contingent Liabilities

The business of the company is exempted on VAT payment on supplier payment as 100% export oriented company (SRO#170/Law/2000/269 Mushok dated 08.06.2009) but at the time of assessment of the company income tax for the assessment year 2014-15, the deputy commissioner of taxes (DCT) disallowed supply of maintenance items, spareparts, and consumable items of Tk.10,376,717 & Tk.6,786,150 and Tk.8,708,236 respectively. Salary and wages disallowed u/s 30(a), 30(e) and 30(i) though salary paid through banking channel above Tk.15,000 & required income tax deducted as well as deposited into government exchequer. But a demand note had been issued by DCT for an amount of Tk.14,769,609 without considering advance tax payment against vehicle Tk.808,500 & FDR Interest Tk.1,537,324 and Import Stage Tk.740,843.

Subsequently, the company has filed an appeal to commissioner (Appeal) dated 01.06.16, Appeal # 812/Cir-178/Tax:appeal:9/2015-16 which is settled.

40. Date of Authorisation

The Board of directors has authorised these financial statements for issue on 24 October 2018.

Dhaka, 24 October 2018 — Sd/- Chief Financial Officer — Sd/- Director — Sd/- Managing Director — Sd/- Chairman

(Annexure-A)

Esquire Knit Composite Limited

Schedule of Property, Plant and Equipment

As at 30 June 2018

(Figures in Taka)

Name of the assets	Cost			Rate (%)	Depreciation			Written Down Value as on 30.06.2018
	Balance as on 01.07.2017	Addition During the period	Balance as on 30.06.2018		Balance as on 01.07.2017	Charges for the period	Balance as on 30.06.2018	
a. Freehold assets								
Total	89,486,908	33,966,244	123,453,152	-	-	-	-	123,453,152
Building	1,160,362,232	-	1,160,362,232	5%	298,852,337	58,018,111.60	356,870,448	803,491,784
Plant & Machinery	1,807,174,252	194,118,574	2,001,292,826	7%	1,081,999,087	86,977,314	1,168,976,402	832,316,424
Generator and Water Treatment	265,468,317	-	265,468,317	7%	153,173,792		153,173,792	112,294,524
Furniture and Office Equipment	135,679,235	44,562,166	180,241,401	10%	97,687,124	14,483,000	112,170,124	68,071,277
Motor Vehicle	28,894,445	-	28,894,445	13%	24,537,262	3,780,939.07	28,318,201	576,244
Software & IT	21,883,043	1,419,270	23,302,313	10%	5,995	2,016,252.60	2,022,248	21,280,065
Sub-Total	**3,508,948,430**	**274,066,254**	**3,783,014,684**		**1,656,255,598**	**165,275,617**	**1,821,531,215**	**1,961,483,469**
b. Revalued assets								
Land & Land Development	2,069,365,092	-	2,069,365,092	-	-	-	-	2,069,365,093
Sub-Total	**2,069,365,092**	**-**	**2,069,365,092**		**-**	**-**	**-**	**2,069,365,093**
c. Leasehold assets								
Motor Vehicle	61,579,025	16,828,399	78,407,424	13%	18,463,443	7,326,243	25,789,685	52,617,738
Sub-Total	**61,579,025**	**16,828,399**	**78,407,424**		**18,463,443**	**7,326,243**	**25,789,685**	**52,617,738**
Grand total as on 30 June 2018	**5,639,892,548**	**290,894,653**	**5,930,787,201**		**1,674,719,040**	**172,601,860**	**1,847,320,901**	**4,083,466,301**
Grand total as on 30 June 2017	**5,361,108,474**	**278,784,074**	**5,639,892,548**		**1,515,938,483**	**158,780,557**	**1,674,719,040**	**3,965,173,507**

Break-up of Land and Land Development:

Land acquisition cost	83,297,266
Land development cost	6,189,642
	89,486,908

Allocation of depreciation:

Factory overhead	144,995,426
Office & Administrative Expenses	27,606,434
	172,601,860

Note: Land and land development has been revalued at 31 December 2013 by an independent valuer

i) Name of Valuer: S.F. Ahmed & Co. Chartered Accountants

ii) Valuation method: Estimated Net Realizable Value Method (the market approach).

iii) Date of Capitalization: Revaluation surplus capitalized on 31 December 2013

(Annexure-B)

Capital Work in Progress

Capital Work in Progress

As at 30 June 2018

1. Machineries in Transit

LC Number	Country of Origin	Items	PI #	Supplier	Amount in USD	Amount in Taka
168918020753	Hong Kong	Sewing	YSPL-044-18	Yamato Chks Co. Ltd.	85,000	7,097,500
168918020733	Hong Kong	Sewing	SHK-20180301-ZGMC-BD	Macpi Group (HK) Ltd.	63,300	5,285,550
168918020729	Hong Kong	Sewing	SHK-20180302-ZGMC-BD	Macpi Group (HK) Ltd.	20,883	1,743,770
168918020752	Singapore	Sewing	JBLN-24-2018	JUKI SINGAPORE PTE LTD	82,170	6,861,195
Total					**251,353**	**20,988,015**

2. Expansion project Valuka

Particulars			Total Cost	Cost Incurred
Valuka Building construction			1,500,000,000	6,516,966
Total			**1,500,000,000**	**6,516,966**

3. Doom project-BSIC (Kanchpur)

Particulars			Total Cost	Cost Incurred
Building construction			50,000,000	4,711,473
Total			**50,000,000**	**4,711,473**
Grand Total				**32,216,454**

(Annexure-C)

Esquire Knit Composite Limited

Store Ledger Summary

As at 30 June 2018

Sl #	Particulars	Opening		Purchase		Issue/Consumption		Closing Balance	
		Qty	BDT	Qty	BDT	Qty	BDT	Qty	BDT
Raw material									
1	Yarn	2,249,028	643,340,421	4,845,557	1,376,138,324	4,618,029	1,316,138,324	2,476,556	703,340,421
2	Dyes	102,603	120,631,351	112,359	132,021,702	103,760	122,021,709	11,202	130,631,344
3	Chemical	95,052	69,527,468	2,096,572	245,298,932	1,994,059	235,298,936	97,565	79,527,464
Finishing Materials		-							
4	Packing materials	-	87,552,381		289,254,532		169,254,532	-	207,552,381
5	Accessories	-	177,995,299		394,204,802		384,204,807	-	187,995,294
6	Sewing Thread	-	23,740,645					-	23,740,645
7	Printing & Embroidery materials	-	50,628,744		7,071,264		7,071,264	-	50,628,744
WIP and Finished Goods									
8	Work in Process	-	556,071,781					-	589,717,479
9	Finished goods	-	86,269,793					-	116,992,470
10	Materials in Transit	-	91,869,113					-	42,650,936
	Sub-Total	**2,946,682**	**1,907,626,996**	**7,054,488**	**2,443,989,556**	**6,715,848**	**2,233,989,572**	**3,285,323**	**2,132,777,178**
Factory Overhead (Repair and Maintenance)									
1	Consumable Items	-	52,887,188	-	15,323,902		13,323,907	-	54,887,183
2	Spare parts	-	42,686,867	-	96,624,773		93,624,779	-	45,686,861
	Sub-Total	-	95,574,055	-	111,948,675	-	106,948,686	-	100,574,044
	Grand Total	**2,946,682**	**2,003,201,051**	**7,054,488**	**2,555,938,231**	**6,715,848**	**2,340,938,258**	**3,285,323**	**2,233,351,223**

(Annexure-D)

Esquire Knit Composite Limited

Spare Parts Items

SL No	Items	Unit	30.06.2018		30.06.2017	
			Qty	Amount	Qty	Amount
1	Air Conditioner	BOTTLE	6	2,832	2	10,944
2	Air Conditioner	PCS	18	37,437	15	31,197
3	Air Conditioner	SET	6	276,480	3	138,240
4	Ball Bearing	PCS	4,332	1,955,997	2,434	1,098,875
5	Timing Belt	MTR	62	9,921	35	5,574
6	Timing Belt	PCS	804	755,813	452	424,614
7	Toothed Belt	PCS	642	876,608	305	492,476
8	V-Belt	PCS	3,164	862,630	1,778	484,623
9	Common (All)	KG	8	1,429	2	803
10	Common (All)	LBS	747	1,297,198	420	728,763
11	Common (All)	PCS	4,320	294,520	2,427	165,461
12	Common (All)	SET	11	11,505	6	6,463
13	Band Knife M/C	SET	8	4,819	5	2,707
14	Common M/C (Cutting)	PCS	4,985	597,718	2,801	335,797
15	FK Spreading Machine 590	PCS	11	2,469	6	1,387
16	FK Top Cut 9" M/C	PCS	60	437,086	90	245,554
17	Manual M/C	PCS	4,484	10,251,965	2,562	5,858,266
18	Spreader M/C (Brio 100)	PCS	863	963,364	204	541,216
19	VT-7000 M/C	BOX	1,335	508,529	750	285,690
20	VT-7000 M/C	PCS	2,362	1,202,258	770	679,242
21	VT-MX M/C	PCS	1,025	2,172,285	579	1,227,279
22	VT-MX M/C	PAIR	8	25,752	2	14,467
23	Automatic Tubular Emb M/C	PCS	2,140	377,896	541	212,301
24	Laser Cutter M/C	PCS	43	234,726	24	131,868
25	MG M/C	MTR	12	10,443	7	5,867
26	MG M/C	PCS	5,054	551,988	2,840	310,105
27	MG M/C	SET	8	2,358	2	1,325
28	Sunstar M/C	PCS	2,100	114,698	618	64,437
29	Tajima M/C	PCS	3,463	265,958	1,946	149,414
30	Auto Brass M/C	PCS	29	3,383	17	1,901
31	Biancalani Dryer Machine	PCS	8	358,879	5	201,618
32	Corino Slitting Machine	PCS	645	286,906	306	161,183
33	Dozzatex M/C	PCS	6	51,982	3	29,203
34	Egalizing Dryer M/C	PCS	6	605,480	3	340,157
35	Ferraro Compacting M/C	FEET	107	27,269	60	15,320
36	Ferraro Compacting M/C	PCS	778	1,043,656	100	586,324
37	Ferraro Compacting M/C	ROLL	16	307,584	9	172,800
38	Ferraro Compacting M/C	SET	8	513	2	288
39	Fongs M/C (F/D)	PCS	72	61,274	41	34,424
40	Fongs M/C (F/D)	SET	61	65,545	35	31,205
41	Lafer Compacting M/C	PCS	11	957,456	6	537,896
42	Lafer Sueding M/C	MTR	614	188,652	345	105,984
43	Mario Crosta (Brassing) M/C	MTR	104	51,550	59	28,961
44	Mario Crosta (Brassing) M/C	PCS	8	10,253	2	5,760
45	NPL M/C	PCS	8	615	5	346
46	NPL M/C	SET	8	615	5	346
47	QS Sun M/C	PCS	8	37,935	2	21,312
48	Robolab M/C	PCS	1,169	576,283	657	323,754
49	Santex M/C	FEET	27	1,866	15	1,048
50	Santex M/C	PCS	56	50,946	32	64,801

SL No	Items	Unit	30.06.2018		30.06.2017	
			Qty	Amount	Qty	Amount
51	Sclavos M/C	PCS	2,375	2,067,718	1,334	1,161,639
52	Sclavos M/C	SET	21	30,770	12	17,287
53	Slitting M/C	FEET	69	74,271	39	41,725
54	Slitting M/C	MTR	23	4,160,835	70	8,091,906
55	Slitting M/C	PCS	18	5,148,145	179	2,892,216
56	Slitting M/C	SET	13	230,688	3	129,600
57	Smartex M/C	FEET	32	6,152	18	8,456
58	Smartex M/C	PCS	91	78,331	51	44,006
59	Soft Flow Dyeing M/C	PCS	16	194,803	9	109,440
60	Soft Flow Dyeing M/C	SET	13	21,531	3	12,096
61	Stenter M/C	COIL	6	18,250	5	10,253
62	Stenter M/C	FEET	38	14,207	50	7,981
63	Stenter M/C	MTR	1,108	253,193	623	142,243
64	Stenter M/C	PCS	3,124	1,794,712	1,785	1,025,550
65	Tube Tex M/C	FEET	270	91,250	152	51,264
66	Tube Tex M/C	PCS	257	4,576,175	147	2,614,957
67	Tube Tex M/C	SET	16	47,640	9	2,944
68	Ultra Soft M/C	PCS	35	62,807	20	29,667
69	Washing M/C	PCS	11	78,834	6	4,289
70	Bartack M/C	PCS	5	441	3	248
71	Bartack M/C	SET	6	3,930	3	2,208
72	Button Hole & Stitch M/C	PCS	2,689	487,793	1,511	274,041
73	Button Hole & Stitch M/C	SET	19	30,739	11	17,269
74	Common (Garments)	PCS	1,252	260,564	704	146,384
75	Common (Garments)	POT	8	8,691	5	2,074
76	Feet of The Arm M/C	PCS	3	1,092	2	614
77	Feet of The Arm M/C	SET	11	2,303	6	6,912
78	Finishing Section	PCS	926	357,876	521	201,054
79	Finishing Section	SET	13	118	3	66
80	Flat Lock M/C	PCS	4,946	1,650,277	2,826	943,015
81	Flat Lock M/C	SET	85	27,584	48	43,586
82	Flat Seamer M/C	PCS	53	1,893	30	6,682
83	Fusing M/C	PCS	8	40,091	2	22,523
84	Kancai M/C	PCS	19	6,948	11	3,903
85	Kancai M/C	SET	37	65,166	21	36,610
86	Needle (Garments)	PCS	40	3825	23	183
87	Needle (Garments)	PKT	23,230	1,353,648	7,560	773,513
88	Over Lock M/C	PCS	6,842	1,059,353	3,282	595,142
89	Over Lock M/C	SET	45	35,511	26	19,950
90	Pattern Cutting M/C	PCS	6	4,921	3	2,765
91	Plain M/C	PCS	8,803	396,919	4,946	222,988
92	Plain M/C	SET	117	52,927	66	29,734
93	Rib Cutter M/C	PCS	6,540	644,388	3,113	362,016
94	Rib Cutter M/C	SET	84	29,458	216	72,729
95	Snap Button M/C	PCS	6	23,786	3	13,363
96	Snap Button M/C	SET		4,500		1,636
97	8 Needles Cord Knitting Machin	PCS		2,450		
98	Fukuhara M/C	PCS	1,356	1,656,779	762	930,775
99	Jack	PCS	9,212	588,719	5,175	330,741
100	Mayer & Ciel M/C	BOX	8	92	5	52
101	Mayer & Ciel M/C	PCS	7,126	1,744,694	4,004	980,165
102	Mayer & Ciel M/C	PKT	11	4,511	6	2,534
103	Mayer & Ciel M/C	SET	72	8,660	41	10,483
104	Needle (Knitting)	PCS	173,250	2,129,975	9,000	1,217,128

SL No	Items	Unit	30.06.2018		30.06.2017	
			Qty	Amount	Qty	Amount
105	Drizo M/C	FEET	[illegible]	[illegible]1,250	[illegible]	[illegible]
106	Drizo M/C	PCS	[illegible]2,761	[illegible]2,512,436	[illegible]1,551	[illegible]1,411,481
107	Drizo M/C	SET	[illegible]16	[illegible]12,822	[illegible]9	[illegible]63,383
108	Pailung M/C	PCS	[illegible]1,866	[illegible]1,679,749	[illegible]1,067	[illegible]959,856
109	Re-winder M/C	PCS	[illegible]92	[illegible]285,688	[illegible]108	[illegible]160,499
110	Santoni Machine	PCS	[illegible]32	[illegible]73,626	[illegible]18	[illegible]41,363
111	Shima Shiki M/C	LTR	[illegible]267	[illegible]23,438	[illegible]150	[illegible]13,167
112	Shima Shiki M/C	PCS	[illegible]1,670	[illegible]1,288,681	[illegible]954	[illegible]736,389
113	Shima Shiki M/C	SET	[illegible]16	[illegible]35,516	[illegible]9	[illegible]19,953
114	Sinker	PCS	[illegible]86,819	[illegible]976,863	[illegible]20,685	[illegible]548,800
115	Stoll M/C	KG	[illegible]16	[illegible]68,654	[illegible]9	[illegible]38,570
116	Stoll M/C	LTR	[illegible]160	[illegible]108,639	[illegible]90	[illegible]61,033
117	Stoll M/C	SET	[illegible]8	[illegible]25,490	[illegible]5	[illegible]14,320
118	Photo Copier	PCS	[illegible]16	[illegible]75,454	[illegible]9	[illegible]42,390
119	Injection Moulding M/C SA-3	PCS	[illegible]34	[illegible]92,691	[illegible]19	[illegible]52,074
120	Label Cutting(Hy-2080) M/C	PCS	[illegible]41	[illegible]93,979	[illegible]23	[illegible]52,797
121	Label Printer(PT-6/2) M/C	PCS	[illegible]43	[illegible]96,176	[illegible]24	[illegible]10,211
122	Thermal Printer(SP4011-R) M/C	PCS	[illegible]19	[illegible]40,683	[illegible]11	[illegible]22,856
123	Alpha-8 26 Station 12 Color M/C	PAIR	[illegible]6	[illegible]69,444	[illegible]3	[illegible]83,968
124	Alpha-8 26 Station 12 Color M/C	PCS	[illegible]84	[illegible]47,029	[illegible]48	[illegible]26,874
125	Auto M/C	PCS	[illegible]251	[illegible]475,056	[illegible]141	[illegible]266,885
126	Caynne Quartz Flash "D" M/C	PCS	[illegible]40	[illegible]98,713	[illegible]23	[illegible]11,636
127	Caynne Quartz Flash "E" M/C	PCS	[illegible]11	[illegible]24,693	[illegible]6	[illegible]0,052
128	Challenger M/C	PCS	[illegible]21	[illegible]63,362	[illegible]12	[illegible]16,495
129	Chamelion M/C (Manual)	PCS	[illegible]96	[illegible]13,091	[illegible]54	[illegible]19,714
130	Diamond Back M/C	PCS	[illegible]35	[illegible]01,845	[illegible]20	[illegible]13,396
131	Exposer M/C (Manual)	PCS	[illegible]89	[illegible]69,100	[illegible]50	[illegible]95,000
132	Gas Dryer M/C	PCS	[illegible]21	[illegible]35,952	[illegible]12	[illegible]76,377
133	Hit Press M/C	PCS	[illegible]45	[illegible]91,315	[illegible]26	[illegible]07,480
134	Motif Setter Machine	SET	[illegible]52	[illegible]09,705	[illegible]36	[illegible]61,632
135	Performa-18 Colour Auto M/C	PCS	[illegible]434	[illegible]615,031	[illegible]244	[illegible]345,523
136	Takana Quartz Flash (CE03)	PCS	[illegible]67	[illegible]05,056	[illegible]38	[illegible]15,200
137	Value Jet 1638 Printer (Sublim	PCS	[illegible]81	[illegible]1,520,983	[illegible]47	[illegible]69,133
138	Rubber & Seal Items	COIL	[illegible]8	[illegible]6,876	[illegible]5	[illegible]3,863
139	Rubber & Seal Items	FEET	[illegible]929	[illegible]38,424	[illegible]522	[illegible]21,586
140	Rubber & Seal Items	LBS	[illegible]294	[illegible]20,766	[illegible]165	[illegible]11,666
141	Rubber & Seal Items	PCS	[illegible]20,985	[illegible]2,035,877	[illegible]11,856	[illegible]1,150,213
142	Rubber & Seal Items	SET	[illegible]75	[illegible]98,893	[illegible]42	[illegible]24,097
143	Tools	BOX	[illegible]24	[illegible]77,515	[illegible]31	[illegible]11,630
144	Tools	PAIR	[illegible]224	[illegible]309,512	[illegible]126	[illegible]173,883
145	Tools	PCS	[illegible]1,257	[illegible]2,651,374	[illegible]710	[illegible]1,497,951
146	Tools	PKT	[illegible]45	[illegible]30,443	[illegible]26	[illegible]17,103
147	Tools	SET	[illegible]8	[illegible]12,232	[illegible]2	[illegible]6,116
148	Boiler	KG	[illegible]607	[illegible]296,925	[illegible]285	[illegible]166,812
149	Boiler	LBS	[illegible]219	[illegible]288,070	[illegible]123	[illegible]161,837
150	Generator (Gas)	PCS	[illegible]252	[illegible]1,548,750	[illegible]144	[illegible]885,000
151	Valve	PCS	172.66	[illegible]1,023,764	[illegible]97	[illegible]575,149
152	S.S.M. M/C	PCS	6	[illegible]9,703	[illegible]2	[illegible]9,901
153	Tong Gang M/C	PCS	154.86	[illegible]385,690	[illegible]87	[illegible]216,680
Total			**[illegible]855,370**	**[illegible]93,624,779**	**[illegible]201,646**	**[illegible]52,887,188**

Esquire Knit Composite Limited

Consumable Items

SL No	Items	Unit	30.06.2018		30.06.2017	
			Qty	Amount	Qty	Amount
1	Automobile	LTR	12	2,772	16	2,015
2	Automobile	ML	200	1,055,705	691	3,648,516
3	Automobile	MTR	-	5,400	-	-
4	Automobile	PCS	54	54,718	69	70,152
5	Automobile	POT	1	807	2	1,035
6	Computer Accessories	COIL	3	68,445	3	67,750
7	Computer Accessories	PCS	152	233,506	942	1,446,755
8	Computer Accessories	PKT	55	24,603	71	31,543
9	Medical Equipment	SET	7	7,927	9	5,804
10	Medicine	BOTTLE	2	6,440		5,198
11	Medicine	BOX	2	1,542	2	0,690
12	Medicine	PCS	2	58,400		94,252
13	Medicine	TUBE	2	6,400	2	168
14	Auxilary Contructor	PCS	50	3,428	92	8,497
15	Balast	PCS	53	8,422	67	3,618
16	Cable	COIL	44	61,967	214	1,275,731
17	Cable	FEET	71	8,952	219	1,476
18	Cable	KG	58	7,630	116	55,261
19	Cable	MTR	93	75,491	552	1,041,804
20	Cable Socket	PCS	2,187	5,477	5,625	09,586
21	Capacitor	PCS	1,084	2,118	1,389	9,639
22	Charger Battery	PCS	39	1,796	178	5,122
23	Circuit Breaker	PCS	11	72,365	67	1,056,003
24	Common (Electrical)	FEET	12	50	16	64
25	Common (Electrical)	KG	19	0,620	24	3,615
26	Common (Electrical)	MTR	404	5,519	518	9,897
27	Common (Electrical)	PCS	2,757	7,384	7,878	249,668
28	Common (Electrical)	PKT	20	5,733	154	2,991
29	Common (Electrical)	SET	18	4,817	22	6,175
30	Converter	PCS	2	38,989	5	60,261
31	Cooling Fan	PCS	92	4,716	118	2,969
32	Cut Out	PCS	51	4,710	194	6,038
33	DB Board	PCS	49	5,774	62	0,224
34	Electric Bulb	PCS	438	8,899	1,020	276,509
35	Electronic Card	PCS	6	21,010	12	281,418
36	Fuse	PCS	2,992	3,081	3,836	0,873
37	Holder	PCS	253	2,218	325	5,665
38	Holder	SET	19	3,401	152	0,001
39	Inverter	PCS	1	8,838	3	2,466
40	Magnetic Contructor	PCS	19	29,027	41	286,726
41	Meter	PCS	84	1,131	76	135,846
42	Motor	PCS	78	1,228	100	7,216
43	Overload Relay	PCS	78	11,440	100	271,076
44	Plug (Electrical)	PCS	11	8,854	142	1,352
45	Plug (Electrical)	PKT	46	1,828	59	2,343
46	Relay	PCS	210	8,743	270	2,491
47	Relay Base	PCS	12	2,042	16	2,618
48	Saddle Clamp	PCS	1,336	95,041	3,107	453,583
49	Saddle Clamp	PKT	2	2,450	2	-
50	Socket (Electrical)	PCS	55	9,549	71	7,883
51	Solenoide Valve	PCS	22	6,687	28	4,154

SL No	Items	Unit	30.06.2018		30.06.2017	
			Qty	Amount	Qty	Amount
52	Starter	PCS	248	1,603	318	2,055
53	Switch	PCS	829	20,913	940	45,465
54	Tape (Electrical)	FEET	8,205	57,513	7,454	33,752
55	Tape (Electrical)	MTR	57	1,035	86	1,326
56	Tape (Electrical)	PCS	2,201	31,973	6,288	77,066
57	Tape (Electrical)	ROLL	24	1,465	31	1,879
58	Tape (Electrical)	SET	1	248	2	318
59	Timer	PCS	12	3,670	16	7,526
60	Transformer	PCS	12	7,266	16	2,136
61	Tube Light	PCS	277	17,566	791	35,903
62	Warning Light	PCS	26	2,884	33	6,518
63	Fire Fighting Equipment	COIL	-	-	-	8,843
64	Fire Fighting Equipment	PCS	166	33,318	503	07,025
65	Fire Fighting Equipment	SET	3	2,415	3	5,917
66	Band	PCS	100	9,647	128	6,470
67	Channel	PCS	140	6,857	180	8,791
68	Elbow	PCS	879	22,293	2,665	70,584
69	Flanges	PCS	75	08,109	97	38,601
70	Nipple	PCS	59	1,805	76	5,134
71	Nut	PCS	-	1,250	-	-
72	Nut Bolt	PCS	-	-	-	78,112
73	Pipe	FEET	1,761	99,529	5,338	01,602
74	Plug	PCS	97	967	124	1,239
75	Reducer	PCS	89	4,213	50	8,222
76	Socket	PCS	1,456	6,662	4,412	0,794
77	Tee Socket	PCS	71	5,427	216	7,053
78	Union Socket	PCS	89	8,667	50	1,111
79	Hardware	COIL	8	4,791	3	5,886
80	Hardware	LBS	1	213	1	273
81	Hardware	KG	101	45,013	437	1,500,058
82	Hardware	LTR	4	6,739	5	8,639
83	Hardware	PKT	-	-	-	(0)
84	Hardware	POT	8	1,802	10	6,412
85	Hardware	ROLL	8	0,864	3	6,749
86	Hardware	SET	16	2,887	21	3,701
87	Paint & Vernish	PCS	62	1,648	79	4,934
88	Paint & Vernish	PKT	62	1,311	79	1,680
89	Sanitary	GM	6,822	4,758	0,976	96,237
90	Sanitary	KG	29	2,360	37	3,026
91	Sanitary	LTR	25	1,687	76	5,717
92	Sanitary	PCS	449	3,523	1,360	53,099
93	Sanitary	PKT	4	287	5	368
94	Sanitary	SET	59	8,368	76	0,728
95	Laboratory Instrument	BOX	20	8,321	26	0,668
96	Laboratory Instrument	LTR	89	3,194	242	4,095
97	Laboratory Instrument	PAIR	16	2,359	21	3,024
98	Laboratory Instrument	PCS	817	33,807	961	05,135
99	Laboratory Instrument	PKT	4	2,793	5	3,581
100	Laboratory Instrument	ROLL	13	8,071	40	75,972
101	Oil & Lubricants	DRUM	7	07,034	21	27,376
102	Oil & Lubricants	PCS	649	51,070	1,664	57,787
103	Other Material	BOX	823	46,096	978	42,716
104	Other Material	MTR	-	-	-	46,242
105	Other Material	YDS	-	-	-	64,368

SL No	Items	Unit	30.06.2018		30.06.2017	
			Qty	Amount	Qty	Amount
106	Pack & Package	MTR	229	5,277	294	6,765
107	Pack & Package	PCS	98,535	86,091	1,194,140	744,362
108	Pack & Package	ROLL	1,385	136,976	4,198	415,080
109	Supplies Items	BOOK	218	15,662	662	50,490
110	Supplies Items	PCS	8,150	303,535	24,698	919,804
111	Supplies Items	SHEET	2,680.0	191,018.9	9,909	705,496,511
112	Supplies Items	BOX	106.6	16,417.0	323	55,809
113	Supplies Items	KG	66.4	8,232.8	54	3,375
114	Supplies Items	PKT	62.8	8,244.9	37	10,570
115	Supplies Items	POT	4.0	804.6	5	391
116	Supplies Items	SET				10,229
117	Supplies Items	PCS	5,504.0	854,820.3	0,905	2,711,707
118	Supplies Items	REAM	2.9	0,682.9	29	3,696
119	Supplies Items	ROLL	2.2	2,265.3	105	1,366
	Total			**3,323,907**		**2,686,867**

(Annexure-E)

Esquire Knit Composite Limited

Work in Process

As at 30 June 2018

(Figures in Taka)

Particulars	Opening	Addition in the process	Transfer into next process	Closing Balance
Knitting	68,583,602	1,319,967,234	1,289,919,237	98,631,599
Finished Fabric	118,005,041	643,694,550	561,175,107	200,524,484
Cutting	160,588,592	753,741,488	743,558,720	170,771,360
Embroidery	1,021,766	343,370,663	343,186,328	1,206,101
Total	935,444	567,465,521	566,809,500	1,591,465
Sewing	206,937,336	2,107,151,613	2,197,096,479	116,992,470
Total	**556,071,781**			**589,717,479**

(Figures in Quantity)

Particulars	Opening	Addition in the process	Transfer into next process	Closing Balance
Knitting (kg)	305,372	5,183,507	5,138,238	350,641
Finished Fabric (kg)	401,574	5,138,238	4,920,452	619,360
Cutting (Pcs)	1,683,875	19,032,000	18,150,518	2,565,357
Embroidery (Pcs)	9,516	3,497,307	3,497,621	9,202
Printing (Pcs)	9,318	8,210,116	8,210,120	9,314
Sewing (Pcs)	956,411	17,875,428	18,445,212	386,627

Work in Process

As at 30 June 2017

(Figures in Taka)

Particulars	Opening	Addition in the process	Transfer into next process	Closing Balance
Knitting	135,437,822	767,731,859	834,586,079	68,583,602
Finished Fabric	245,966,885	1,238,284,143	1,366,245,987	118,005,041
Cutting	49,981,794	1,781,403,409	1,670,796,611	160,588,592
Embroidery	1,736,415	183,914,568	184,629,216	1,021,766
Printing	1,681,409	348,211,904	348,957,869	935,444
Sewing	83,967,013	2,722,689,969	2,549,719,646	206,937,336
Total	**468,771,338**			**556,071,781**

(Figures in Quantity)

Particulars	Opening	Addition in the process	Transfer into next process	Closing Balance
Knitting (kg)	453,634	4,058,252	4,206,514	305,372
Finished Fabric (kg)	768,173	4,206,514	4,573,113	401,574
Cutting (Pcs)	349,914	15,844,055	14,510,094	1,683,875
Embroidery (Pcs)	9,325	2,936,614	2,936,423	9,516
Printing (Pcs)	9,323	3,090,734	3,090,739	9,318
Sewing (Pcs)	156,411	14,510,094	13,710,094	956,411

(Annexure-F)

Esquire Knit Composite Limited

Schedule of Accounts Receivable

As at 30 June 2018

Sl #	Name of the creditors	Total	0-3 month	3-6 month	exceeding 1 year
1	Best Seller [DK]	83,655,808	83,655,808	-	-
2	C&A [$]	126,979,420	126,979,420	-	-
3	Celio	27,752,049	27,752,049	-	-
4	Esprit	10,741,358	10,741,358	-	-
5	Tee Jays	52,663,989	52,663,989	-	-
6	Jordache	4,655,159	4,655,159	-	-
7	Kitaro	215,103	215,103	-	-
8	LIDL	27,403,398	27,403,398	-	-
9	Mango	9,073,021	9,073,021	-	-
10	Mascot	95,933,216	95,933,216	-	-
11	Next Sourcing Limited	58,262,503	58,262,503	-	-
12	P&C	20,718,863	20,718,863	-	-
13	Ted Bernhardtz	5,123,064	5,123,064	-	-
14	Walbusch Walter	2,608,225	2,608,225	-	-
15	Zara	82,445,432	82,445,432	-	-
16	Antim Knitting Dyeing & Finishing	1,447,875	1,447,875	-	-
17	Al-Islam Textiles Ltd.	16,066,807	16,066,807	-	-
18	Bea-Con Knitwears Ltd.	552,455	552,455	-	-
19	CADTEX Garments Ltd.	1,628,211	1,628,211	-	-
20	Delta Composite Knitting Ind. Ltd.	7,531,400	7,531,400	-	-
21	Fakir Fashion	2,195,125	2,195,125	-	-
22	Global Merchants Ltd.	328,326	328,326	-	-
23	Greenland Garments Ltd.	3,641,398	3,641,398	-	-
24	Impress Newtex Composite Textile Ltd.	2,798,452	2,798,452	-	-
25	Kamtex Limited	1,076,763	1,076,763	-	-
26	Masco Industries Ltd.	1,242,393	1,242,393	-	-
27	Midland Knitwear Ltd.	1,279,261	1,279,261	-	-
28	Pioneer Apparels Ltd.	1,515,377	1,515,377	-	-
29	Tasniah Fabrics Ltd.	8,714,641	8,714,641		
	Total	**658,249,089**	**658,249,089**	**-**	**-**

(Annexure-G)

Esquire Knit Composite Ltd.

Schedule of Advance given to Creditors

As at 30 June 2018

SL No	Name of the creditors	Nature of transaction	Total	3-6 Month	6-12 Month	Exceeding 1 Year
1	Alliance Properties Ltd.	Land	1,500,000	1,500,000	-	-
2	A-One Polar Ltd.	Accessories	18,607	18,607		-
3	AQS Industries Ltd.	Accessories	2,781,876	2,781,876	-	-
4	Architect's	Building	3,000,000	1,200,000	1,800,000	-
5	Automation Engineering & Controls Ltd.	Electrical Item	30,124	30,124	-	-
6	AZS Knitwear	Accessories	3,667,811	1,467,124	2,200,687	-
7	Banani Trade Associates	Consumable Item	546,349	546,349	-	-
8	Bangladesh Export Import Co. Ltd.	Accessories	18,000	18,000	-	-
9	Bengal Tex	Inventory Item	447,121	447,121	-	-
10	Bhuyan Textile Mills	Inventory Item	176,474	176,474	-	-
11	Chaity Composite Ltd.	Accessories	29,018	29,018	-	-
12	Concord Real Estate & Development Ltd.	Construction	1,308,912	523,565	785,347	-
13	CU Certifications Ltd.	License Renewal	39,250	39,250	-	-
14	Dexterous Engineering	Maintenance	150,000	150,000	-	-
15	Dhaka Chemical	Inventory Item	58,318	58,318	-	-
16	Echotex	Accessories	10,800	10,800	-	-
17	Electro-Mechanical Control Services	Maintenance	1,125,000	450,000	675,000	-
18	Elora Collar Industries	Accessories	10,845	10,845	-	-
19	Esquire Electronics Ltd.	Electrical Item	333,332	333,332	-	-
20	Euro-Tex International	Spare Parts	115,000	115,000	-	-
21	Ever Chem Corporation	Dyes/Chemicals	58,044	58,044	-	-
22	Everytech International	Dyes/Chemicals	242,500	242,500	-	-
23	Fair Chemicals	Dyes/Chemicals	838,468	838,468	-	-
24	Fair International Ltd.	Spare Parts	452,744	452,744	-	-
25	Feedback Technologies	Maintenance	10,000	10,000	-	-
26	Flora Limited	Computer	7,000	7,000	-	-
27	Globe Multitrade	Dyes/Chemicals	406,550	406,550	-	-
28	Green Granite & Marble Ltd.	Tiles	267,000	267,000	-	-
29	Green Tech Computer	Computer	12,000	12,000	-	-
30	Grihayan Rit Consortium.	Structural Assessment	37,500	37,500	-	-
31	Heritage Air Express	Traveling	1,797,420	1,797,420	-	-
32	H.S. Corporation	Dyes/Chemicals	3,261,357	1,304,543	1,956,814	-
33	Ibrahim Construction	Construction	900,000	900,000	-	-
34	International Labour Office	Annual Service	416,713	416,713	-	-
35	IPDC Finance Ltd.	Service Charge	636,518	636,518	-	-
36	J.K Fabric Ltd.	Packing Materials	66,000	66,000	-	-
37	Kazi Aluminium Fabricators	Decoration	230,000	230,000	-	-
38	Keya Garments	Packing Materials	1,566,149	1,566,149	-	-
39	K.M.Enterprise	Dyes/Chemicals	235,652	235,652	-	-
40	Knit Excel Pvt. Ltd.	Accessories	99,095	99,095	-	-
41	KSRM Steel Plant Ltd.	Rod	5,460,000	2,184,000	3,276,000	-
42	Love for Hobby Ltd.	Aquarium	200,000	80,000	120,000	-
43	Maa Knitting & Dyeing Ind's Ltd.	Packing Materials	3,758	1,503	2,255	-
44	Mahid Apparel Ltd.	Packing Materials	78,846	31,538	47,308	-
45	Mahid Knitting	Packing Materials	938,632	375,453	563,179	-
46	M.I.Cement Factory Ltd.	Cement	9,000	3,600	5,400	-
47	M/S. Ayesha Green Signal	Dyes/Chemicals	780,159	312,064	468,095	-
48	M/S. Noor Hosiery	Accessories	240,864	96,346	144,518	-
49	M/S. S.S. Enterprise	Dyes/Chemicals	1,817,200	726,880	1,090,320	-
50	NAF Overseas (Pvt) Ltd.	Spare Parts	1,166,810	466,724	700,086	-
51	Princess Transport Agency	Carrying	310,000	124,000	186,000	-
52	Reckon Exim (BD) Limited	Accessories	38,000	15,200	22,800	-
53	R.H Corporation	Dyes/Chemicals	4,031,083	1,612,433	2,418,650	-
54	RR-Imperial Electricals Ltd.	Electrical Item	163,048	65,219	97,829	-
55	Rupali Insurance Co. Ltd.	Insurance	32,369	12,948	19,421	-
56	Sabur Construction	Construction	500,000	200,000	300,000	-
57	SAF Chemicals Ltd.	Dyes/Chemicals	34,400	13,760	20,640	-
58	Safety Source Ltd.	Spare Parts	192,840	77,136	115,704	-
59	SAS Enterprise	Dyes/Chemicals	35,000	14,000	21,000	-

60	Sayem Enterprise	Packing Materials	50,000	20,000	30,000	-
61	Shahchand Paribahan Sangstha	Carrying	2,639,775	1,055,910	1,583,865	-
62	Sharif Engineering & Servicing Ltd.	Machine Rent	26,650	10,660	15,990	-
63	Sharmin Electric & Engineering Workd	Maintenance	39,000	15,600	23,400	-
64	Sicilia Marbel Traders	Tiles/Marbel	456,500	182,600	273,900	-
65	SIF Textile Industries Ltd.	Accessories	92,628	37,051	55,577	-
66	Silver Apparels Ltd.	Packing Materials	525,585	210,234	315,351	-
67	S.M.Engineering	Spare Parts	20,000	8,000	12,000	-
68	Society Interiorz	Interior Designer	200,000	80,000	120,000	-
69	Sonar Bangla Insurance Ltd.	Insurance	154,228	61,691	92,537	-
70	South Power Solution	Spare Parts	200,000	80,000	120,000	-
71	Spark Knit Composite Ltd.	Packing Materials	641,673	256,669	385,004	-
72	Tasnim Chemical Complex Ltd.	Dyes/Chemicals	2,510,876	1,004,351	1,506,526	-
73	Team Star Asia Limited	Accessories	1,578,415	631,366	947,049	-
74	Tex Excellence Corporation	Spare Parts	958,000	383,200	574,800	-
75	The Asian Textile	Packing Materials	114,411	45,764	68,647	-
76	The Delta Accessories Ltd.	Printing Item	25,353	10,141	15,212	-
77	Trims Best Ltd.	Spare Parts	150,000	60,000	90,000	-
78	TUV Rheinland Bangladesh (Pvt.) Ltd.	Lab Test	66,474	26,590	39,884	-
79	Ultimate Information Technology	Website Development	20,000	8,000	12,000	-
80	UL VS Bangladesh	Lab Test	1,424,358	569,743	854,614	-
81	Unicom Textile Mills Ltd.	Packing Materials	413,769	165,508	248,261	-
82	York Composite Ltd.	Packing Materials	91,167	36,467	54,700	-
83	Z3 Corporation	Spare Parts	127,200	50,880	76,320	-
	Total		**55,465,618**	**30,912,927**	**24,552,690**	-

(Annexure-H)

Esquire Knit Composite Limited
Schedule of Accounts Payable
As at 30 June 2018

Sl. No.	Supplier name	Items	Total	0-3 Months	3-6 Months	More than 1 Year
1	A.H.Packing & Accessories Ltd.	Accessories	2,003,654	2,003,654	-	-
2	A.R International	Embroidery	7,844,293	4,706,576	3,137,717	-
3	ADZI Trims Ltd	Accessories	190,495	114,297	76,198	-
4	Agami Accessories Ltd	Accessories	83,108	49,865	33,243	-
5	Akib Corporation	Accessories	211,318	126,791	84,527	-
6	Albi Enterprise	Accessories	2,395,739	1,437,443	958,296	-
7	Al-Makkah Textile Mills	Accessories	1,636,272	981,763	654,509	-
8	Alpha Plastic Packaging	Accessories	11,979,515	7,786,685	4,192,830	-
9	Amanat Shah Weaving Processing Ltd	Accessories	97,741	58,644	39,096	-
10	Amann Bangladesh Ltd	Accessories	2,118,160	1,270,896	847,264	-
11	Apparel Accessories	Accessories	873,437	524,062	349,375	-
12	Application Y Suministros Textile	Spare Parts	5,019,936	3,011,961	2,007,974	-
13	Apt Choice	Embroidery	6,776,552	4,065,931	2,710,621	-
14	Asia Composite Mills Ltd	Yarn	63,508,512	31,754,256	31,754,256	-
15	Babylon Trims Ltd.	Accessories	400,003	240,002	160,001	-
16	Badsha Textile Ltd.	Yarn	903,650	542,190	361,460	-
17	Baig Trimming Ltd	Accessories	650,371	390,223	260,148	-
18	Banga Plastic International Ltd.	Accessories	585,726	351,436	234,290	-
19	Bangpoo Chemicals Company	Chemicals	2,467,022	1,480,213	986,809	-
20	Borsha Printers	Printing	1,045,462	627,277	418,185	-
21	BVM Overseas Ltd	Yarn	60,259,815	36,155,889	24,103,926	-
22	Centary Faith Ind. Ltd.	Spare Parts	3,194,712	1,916,827	1,277,885	-
23	Checkpoint Apparel Labling	Accessories	610,274	366,164	244,110	-
24	Checkpoint System BD Ltd	Accessories	356,348	213,809	142,539	-
25	CHT R. Beitlich GMBH	Chemicals	7,955,755	4,773,453	3,182,302	-
26	CMT GERMANY GMBH	Machineries	4,289,863	2,573,918	1,715,945	-
27	Coats Bangladesh Ltd	Sewing Thread	485,641	291,385	194,257	-
28	Cochran Ltd. Scotland	Machineries	5,192,590	3,115,554	2,077,036	-
29	CRC Textile Mills Limited	Yarn	8,017,800	4,810,680	3,207,120	-
30	Dekko Accessories Ltd	Accessories	854,451	512,671	341,781	-
31	Dimension Packaging Ltd	Accessories	481,710	289,026	192,684	-
32	Enam Labels Ltd	Accessories	520,733	312,440	208,293	-
33	Energy Equipment Engineering Pvt. Ltd.	Electric Equipment	7,751,143	4,650,686	3,100,457	-
34	Envoy Textiles Ltd.	Yarn	1,682,817	1,009,690	673,127	-
35	Epyllion Limited	Accessories	3,119,853	1,871,912	1,247,941	-
36	Esquire Accessories Ltd.	Accessories	18,465,088	11,079,053	7,386,035	-
37	Esquire Dyeing Industries Ltd.	Yarn dyeing	24,390,938	28,651,762	(4,260,823)	-
38	Everest Chemicals Ltd.	Chemicals	2,987,964	1,792,778	1,195,186	-
39	Evince Textiles Limited.	Yarn	4,325,988	2,595,593	1,730,395	-
40	F.K Group	Spare Parts	9,113,671	5,468,203	3,645,468	-
41	F.K.Textile Mills Limited	Accessories	1,168,559	701,136	467,424	-
42	Fabitex Industries Ltd.	Accessories	1,277,259	766,355	510,904	-
43	Fair Poly Limited	Accessories	532,475	319,485	212,990	-
44	Fortune Top Inc	Chemicals	4,392,478	2,635,487	1,756,991	-
45	Freudenberg & Vilene Intl Ltd	Spare Parts	411,005	246,603	164,402	-
46	GTN Enterprises Ltd	Accessories	5,287,434	3,172,460	2,114,974	-
47	H.S.P Fashion	Embroidery	5,037,869	3,022,722	2,015,148	-
48	Haider Elastic Industries	Embroidery Prinitng	291,712	175,027	116,685	-
49	Harnest Label Industries Ltd	Accessories	590,367	354,220	236,147	-
50	Hashima Co. Pte Ltd. Singapore	Machineries	2,653,812	1,592,287	1,061,525	-
51	Hikari (Shaighai) Precise Machinary Science and Technology Co. Ltd.	Machineries	17,808,852	10,685,311	7,123,541	-
52	Huntsman (Singapore) Pte. Ltd.	Chemicals	29,907,299	17,944,380	11,962,920	-
53	Interlabels Robust Bangladesh (Pvt) Ltd	Accessories	391,000	234,600	156,400	-
54	Int'l Trimmings & Labels (BD) Pvt. Ltd.	Accessories	940,677	564,406	376,271	-
56	Juki Singapore Pte Ltd.	Machineries	38,808,767	23,285,260	15,523,507	-
57	K.M. Accessories.	Accessories	429,778	257,867	171,911	-
58	K.B Interlining Ltd	Accessories	175,296	105,178	70,118	-
59	Kader Synthetic Fibers Ltd	Yarn	2,147,520	1,288,512	859,008	-
60	Kaibo Int'l Trading Ltd. Hong-Kong	Machineries	955,240	573,144	382,096	-
61	Kamal Yarn Ltd	Yarn	32,022,108	19,213,265	12,808,843	-

62	M&U Packaging Ltd	Accessories	407,003	244,202	162,801	
63	M.N.S Garments Printing	Printing	674,071	404,442	269,628	
64	Macpi Group (HK) Ltd	Machineries	7,029,320	4,217,592	2,811,728	
65	Maral Overseas Ltd	Yarn	35,784,968	21,470,981	14,313,987	
66	Maxim Label & Packaging Bangladesh PVT. Ltd	Accessories	352,389	211,433	140,956	
67	Meghmani Dyes & Intermediates Ltd	Chemicals	2,868,209	1,720,926	1,147,284	
68	Mehmud Inds Pvt. Ltd.	Yarn	22,874,688	13,724,813	9,149,875	
69	Mon Trims Ltd.	Accessories	5,299,579	3,179,747	2,119,831	
70	Moon Tex	Accessories	849,007	509,404	339,603	
71	Mullar Tex Limited	Accessories	100,811	60,487	40,324	
72	NAFT Corporation	Printing	3,814,995	2,288,997	1,525,998	
73	Nahar Spninning Mills Ltd	Yarn	12,265,911	7,359,547	4,906,365	
74	Naturub Accessories (BD) Ltd	Accessories	906,992	544,195	362,797	
75	Next Accessories Ltd	Yarn	772,211	463,327	308,885	
76	NRG Spinning Mills Ltd	Yarn	11,354,794	6,812,877	4,541,918	
77	Ohyoung Inc.	Machineries	1,547,909	928,745	619,164	
78	Orient Button Ltd.	Accessories	357,232	214,339	142,893	
79	Osman Interlinings Ltd	Accessories	711,367	426,820	284,547	
80	Pacific Button Industries Ltd.	Accessories	392,619	235,571	157,048	
81	Pahartali Textile & Hosiery Mills	Yarn	7,275,384	4,365,230	2,910,154	
82	Pannatex International	Accessories	496,293	297,776	198,517	
83	Parkway Packaging & Printing Ltd	Accessories	545,223	327,134	218,089	
84	Paxar Bangladesh Ltd.	Accessories	123,648	74,189	49,459	
85	Pegasus Sewing Machine Pte. Ltd.	Machineries	8,401,510	5,040,906	3,360,604	
86	Polar Vista Int. Co. Ltd	Electric Equipment	5,114,965	3,068,979	2,045,986	
87	Prime Composite Mills Ltd.	Yarn	56,405,200	33,843,120	22,562,080	
88	PT Sinar Pantja Djaja	Yarn	17,182,333	10,309,400	6,872,933	
89	PT. Sri Rejeki Isman Tbk	Yarn	25,026,170	15,015,702	10,010,468	
90	R.M.T Textile Mills Ltd	Yarn	6,241,474	3,744,884	2,496,590	
91	R.R Accessories	Accessories	125,100	75,060	50,040	
92	Rajasthan SPG & WVG Mills Ltd.	Yarn	7,625,881	4,575,529	3,050,353	
93	Reedisha Blanded Yarn Ltd	Yarn	2,365,604	1,419,362	946,241	
94	Rexit International	Accessories	249,000	149,400	99,600	
95	Royal BD Sequin & Fashion Accessories	Accessories	142,889	85,734	57,156	
96	R-Pac Bangladesh Packaging	Accessories	89,581	53,749	35,832	
97	S & A Trims and Tags	Accessories	243,602	146,161	97,441	
98	SBC Garments Accessories Mfg (BD) Ltd.	Accessories	176,184	105,710	70,473	
99	Setas Kimya Sanayi A.S	Machineries	9,009,825	5,405,895	3,603,930	
100	Shahara Enterprise	Accessories	397,294	238,376	158,918	
101	Shinest Button	Accessories	79,514	47,708	31,806	
102	Simtex Industries Limited	Accessories	68,306	40,983	27,322	
103	SML Packaging Solutions BD Ltd	Accessories	707,665	424,599	283,066	
104	Sportking Synthetics	Yarn	8,390,824	5,034,494	3,356,329	
105	Sunshine Accessories MFC BD Ltd	Accessories	1,167,808	700,685	467,123	
106	Supintex Ltd	Spare Parts	2,451,560	1,470,936	980,624	
107	Techstar Packaging (BD) Ltd.	Accessories	2,785,510	1,671,306	1,114,204	
108	Tex Trims	Accessories	197,569	118,541	79,028	
109	Texplus Fabrics	Accessories	428,438	257,063	171,375	
110	Thambee Print World Ltd.	Printing	853,859	512,315	341,543	
111	The Delta Spinning Mills Ltd	Yarn	19,025,121	11,415,073	7,610,048	
112	Tianjin Tiankai Chemicals Ltd	Chemicals	1,938,870	1,163,322	775,548	
113	Trade Asia International Pte Ltd	Accessories	1,609,573	965,744	643,829	
114	Uniglory Button Ltd	Accessories	488,793	293,276	195,517	
115	Uniglory Packaging Industries Ltd	Accessories	4,500,750	2,700,450	1,800,300	
116	Uniglory Paper & Packing Ltd	Accessories	2,458,777	1,475,266	983,511	
117	Union Accessories Limited	Accessories	167,303	100,382	66,921	
118	Union Label and Accessories Ltd	Accessories	296,227	177,736	118,491	
119	Unitex Labels Ltd	Accessories	759,267	455,560	303,707	
120	Unitex Spinning Ltd	Yarn	6,898,924	4,139,354	2,759,570	
121	Vision Trade International	Accessories	635,871	381,522	254,348	
122	Viyellatex Spinning Mills Ltd	Yarn	3,426,780	2,056,068	1,370,712	
123	Walid Offset Printers	Accessories	532,404	319,443	212,962	
124	Western Paper Industries	Accessories	116,200	69,720	46,480	
125	Winmark Enterprise	Sub Contract	2,333,407	1,400,044	933,363	
126	Winsome Yarn Ltd	Yarn	2,055,098	1,233,059	822,039	
127	Wintime Import and Export Corp. Ltd	Machineries	3,230,920	1,938,552	1,292,368	
128	Yamato Sewing M/C MFG Co. Ltd	Machineries	7,097,500	4,258,500	2,839,000	

129	YKK Bangladesh Pte Ltd	Accessories	260,223	156,134	104,089	
130	Yunusco T and A (BD) Ltd	Accessories	825,026	695,016	130,010	
131	Yunusco T&A (BD) Limited (Unit-2)	Accessories	3,535,801	2,121,481	1,414,320	
132	Zarina Composite Textile Inds Ltd	Yarn	9,118,470	5,471,082	3,647,388	
133	Zhejiang Zhongda Foreign Economic & Tech	Machineries	1,315,385	1,315,385		
134	Zhejiang Kingtex Trading Co. Ltd	Machineries	4,269,570	2,561,742	1,707,828	
136	Aamra Resources Ltd.	Accessories	128,386	128,386		
137	Abdullah Collar and Fabrics	Accessories	489,559	489,559		
138	Air Alliance Ltd.	Accessories	9,780	9,780		
139	Alef International	Accessories	1,392,775	1,392,775		
140	All Port Cargo Services (AIR) Ltd.	Service	556,484	556,484		
141	A.N.D Industries	Software	306,722	306,722		
142	AR Trade International	Accessories	10,515	10,515		
143	Asgar Trading	Accessories	170,700	170,700		
144	Asif Enterprise	Accessories	1,489,319	1,489,319		
145	Auto Ceramic Co. (Pvt.) Ltd.	Tiles	135,500	135,500		
146	Automation Engineering & Controls Ltd.	Electric Equipment	94,450	94,450		
147	Automation Power Generation	Electric Equipment	148,995	148,995		
148	Badhan Electronics	Electric Equipment	163,821	163,821		
149	Bangladesh National Insurance Co. Ltd.	Service	58,090	58,090		
150	Banglarkantha.Com	Srevice	560,097	560,097		
151	BD Jobs.Com Limited	Srevice	20,000	20,000		
152	Benetex Industries Limited	Accessories	55,000	55,000		
153	Bentwood.	Accessories	303,393	303,393		
154	Brothers Enterprise	Srevice	403,000	403,000		
155	Businesshour24.Com	Srevice	34,293	34,293		
156	Confidence Associates	Accessories	30,000	30,000		
157	Cutex International	Accessories	171,970	171,970		
158	Daffodil Electric Co.	Electric Equipment	52,480	52,480		
159	Dalco Building Service.	Srevice	275,000	275,000		
160	Dana Engineers Int'L Ltd.	Lubricant	77,752	77,752		
161	Datasoft Systems Bangladesh Ltd.	Srevice	47,572	47,572		
162	Dekko Accessories Ltd.	Accessories	18,440	18,440		
163	DHL Worldwide Express	Srevice	95,686	95,686		
164	Dreamco Express	Srevice	241,664	241,664		
165	Eastern Hotel & Management Ltd.	Srevice	190,571	190,571		
166	Energy Pac Engineering Ltd.	Electric Equipment	248,371	248,371		
167	Esquire Plastics Ltd.	Plastic Item	1,994,400	1,994,400		
168	E-Touch Engineering.	Srevice	652,410	652,410		
169	Expediter Ltd.	Spare Parts	82,200	82,200		
170	Famas	Dyes/Chemicals	15,800	15,800		
171	F.F Trading Corporation	Insurance	17,000	17,000		
172	Four Line	Sub Contract	465,790	465,790		
173	Hatil Complex Ltd.	Packing Material	55,723	55,723		
174	Hikari Bangladesh	Machineries	3,138,634	3,138,634		
175	Hotel Dhaka Garden Inn	Srevice	210,000	210,000		
176	HPS Travels & Tours	Srevice	58,318	58,318		
177	H&R Print Consultants	Printing	560,085	560,085		
178	Iconic Engineering & Trading Company.	Maintenance	233,800	233,800		
179	Imam Enterprise	Packing Material	421,027	421,027		
180	Imperial Dye Chem Co. Ltd.	Dyes/Chemicals	40,000	40,000		
181	Industrial Automation & Engineering Co.	Srevice	150,275	150,275		
182	Innova Textiles Ltd.	Yarn	29,388	29,388		
183	Jahid Office Equipment	Stationary	177,497	177,497		
184	Korea Trading	Dyes/Chemicals	63,235	63,235		
185	Lubricants Asia Limited	Consumable Item	104,000	104,000		
186	Marble Di Carrara (Pvt.) Ltd.	Accessories	305,448	305,448		
187	Marcella Energy.	Electric Equipment	254,400	254,400		
188	Max & Zusun (BD) Co.	Dyes/Chemicals	85,195	85,195		
189	Micro Trims Ltd.	Spare Parts	90,000	90,000		
190	M.M.H. Transport	Srevice	88,442	88,442		
191	M/s. H.R. Trading	Accessories	696,462	696,462		
192	Nuha Traders	Srevice	80,000	80,000		
193	Nyochem	Dyes/Chemicals	55,900	55,900		

194	Pacific Associates Ltd.	Spare Parts	99,050	99,050		
195	Padma Oil Co. Ltd.	Lubricant	287,060	287,060		
196	Panaroma Computer	Consumable Item	358,661	358,661		
197	Paradise Cables Ltd.	Electric Cable	136,080	136,080		
198	Paragon International	Accessories	274,366	274,366		
199	Paul & Paul Consultants Ltd.	Srevice	255,095	255,095		
200	Power Pro.	Finishing Materials	28,000	28,000		
201	Prime Marble & Granite	Computer	78,000	78,000		
202	Robust International Ltd.	Accessories	18,500	18,500		
203	SAF Chemicals	Chemicals	79,590	79,590		
204	SGS Bangladesh Ltd.	Service	14,000	14,000		
205	Shafi Processing Industries Ltd.	Finishing Materials	868,862	868,862		
206	S.Haque & Sons	Service	40,000	40,000		
207	Sharebazarnews.Com	Computer	795,548	795,548		
208	Share Biz Kortcha.	Service	20,000	20,000		
209	Sharekhobor.Com	Service	20,000	20,000		
210	Sharp Media Ltd.	Service	60,000	60,000		
211	Smart Technologies (BD) Ltd.	Consumable Item	31,750	31,750		
212	Sobur Construction	Service	115,995	115,995		
213	Sonargaon Construction	Service	42,000	42,000		
214	Sultan Stationery	Furniture	62,520	62,520		
215	Sundaram Tiles Ltd.	Freight	760,877	760,877		
216	Sunstar Co. Ltd.	Spare Parts	213,100	213,100		
217	Tamim Electric & Engineering Works	Computer	59,000	59,000		
218	Textile Auxilaries	Dyes/Chemicals	86,000	86,000		
219	Thakral Information Systems Pvt. Ltd.	Electrical Item	367,275	367,275		
220	Thermotech Green Products Ltd.	Dyes/Chemicals	1,369	1,369		
221	The X Graphics	Accessories	27,000	27,000		
222	Tilottoma Trade Centre	Spare Parts	328,305	328,305		
223	Triangle Engineering	Packing Material	120,000	120,000		
224	UFI Express Limited	Lab Test	31,500	31,500		
225	Vision Tex Co.	Accessories	38,707	38,707		
226	Walton Micro-Tech Corporation	Electric Item	250,825	250,825		
227	Zaman Sewing Center	Needle	400,500	400,500		
228	Zeal Tex Services	Inventory Item	108,575	108,575		
229	Z.R Colour Chem Corporation	Chemicals	83,000	83,000		
230	Esquire Testing Service Ltd	Dyes/Chemicals	296,000	296,000		
	Total		**793,829,096**	**495,939,566**	**297,889,530**	

(Annexure-I)

Esquire Knit Composite Limited

Schedule of financial asset and liabilities held in foreign currency

As at 30 June 2018

SL #	Particulars	Amount (USD)	Amount (Euro)	Amount as per Bangladesh Bank rate (Taka)	As per Ledger (Taka)	(Gain)/Loss (Taka)
	Monetary Assets					
1	Accounts Receivable	6,669,643	-	558,249,089	550,604,879	(7,644,210)
2	FBPARA A/C with DBBL-in USD	2,044,460	-	171,121,303	170,431,662	(689,641)
3	FBPARA A/C with DBBL-in Euro	-	5,202	508,642	479,156	(29,486)
4	Margin A/C with EBL-in USD	660,208	-	55,259,385	55,127,344	(132,042)
5	DBBL FCAD-in Dollar	459,680	-	38,475,179	38,287,693	(187,486)
6	DBBL FCAD-in Euro	56	56	5,430	5,097	(333)
7	EBL FCAD in USD	50,994	-	4,268,177	4,211,227	(56,950)
8	EBL FCAD in Euro	760	760	74,264	69,959	(4,305)
		9,885,799	**6,017**	**827,961,469**	**819,217,017**	**(8,744,452)**
	Monetary Liabilites					
9	DBBL-EDF	810,905	-	67,872,790	68,451,883	(579,093)
10	EBL-EDF	160,346	-	13,420,939	13,288,367	132,572
11	DEG Loan-II	2,250,000	-	188,325,000	164,606,250	23,718,750
12	Accounts Payable	7,133,567	-	597,079,592	592,080,602	4,998,989
		10,354,819	**-**	**866,698,321**	**838,427,102**	**28,271,218**
	Total	**20,240,617**	**6,017**	**1,694,659,789**	**1,657,644,119**	**19,526,767**

Conversion rate at closing rate

Euro	97.78
USD	83.70

30.06.18 Bangladesh Bank