PROSPECTUS

EDGE AMC GROWTH FUND

This Offer Document sets forth concisely the information about the Fund that a prospective investor ought to know before investing. This Offer Document should be read before making an application for the Units and should be retained for future reference.

Investing in the EDGE AMC Growth Fund (hereinafter the Fund) bears certain risks that investors should carefully consider before investing in the Fund. These risks are normally associated with investing in securities including loss of principal amount invested. There can be no assurance that the Fund will achieve its investment objectives. The Fund value can be volatile and no assurance can be given that investors will receive the amount originally invested. When investing in the Fund, investors should carefully consider the risk factors outlined in the document.

THE SPONSOR, ASSET MANAGEMENT COMPANY OR THE FUND IS NOT GUARANTEEING ANY RETURNS.

The particulars of the Fund have been prepared in accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, as amended till date and filed with Bangladesh Securities and Exchange Commission.

Size of Issue

Initial Size BDT 10,00,00,000 (Ten Crore)

Total Number of Units 1,00,00,000 (One Crore)

Initial / Opening Price

BDT 10 (Taka Ten) per Unit

Initial Subscription Opens

August 4, 2019

Sponsor & Asset Manager

EDGE AMC Limited

Trustee

Sandhani Life Insurance Company Limited

Custodian

BRAC Bank Limited

Banker

BRAC Bank Limited
The City Bank Limited

Auditor

Hoda Vasi Chowdhury & Co.

Date of Publication of Prospectus

August 1, 2019

The Prospectus is available at the AMC's website at

WWW.EDGEAMC.COM

Sandhani Life Insurance Company Limited

Trustee

EDGE AMC Limited

Sponsor & Asset Manager

BRAC Bank Limited

Custodian

EXECUTIVE SUMMARY

EDGE AMC (Asset Management Company) Limited is launching its second open-ended mutual fund, namely EDGE AMC Growth Fund with an initial fund size of BDT 100 million. EDGE AMC Limited is both the sponsor and the asset manager of this fund, whereas Sandhani Life Insurance Company Ltd will act as the trustee and BRAC Bank Ltd will undertake the custodian role of the fund. This is a 'continuous offer' fund by nature, which facilitates the investors to subscribe and redeem units at their will. The Fund is going to offer electronic (online) purchases and repurchases process considering the convenience of the investors.

Founded by a team of investment management professionals with strong track-record, EDGE AMC is committed to deliver strong investment results by harnessing long-term, value-investing opportunities on behalf of the Unitholders. Senior executives of the company, being CFA charter holders, have sufficient training, experience and commitment towards upholding Unitholders' interest under any circumstance. As part of such commitment, EDGE AMC is sponsoring the EDGE AMC Growth Fund to spread the economic benefit of Bangladesh capital market to wider population.

The objective of the EDGE AMC Growth Fund is to achieve superior risk adjusted return by – a) allocating assets optimally in contemporary macroeconomic and market condition; and b) selecting securities based on their ability to generate earnings/ cashflow sustainably over long-term. The Fund will also offer tax benefits and access to IPO subscription to its Unitholders. Being a growth fund in nature, the Fund will look to retain more capital and generate higher return on that.

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FUND DIRECTORY

Registered Office

Sponsor & Asset Manager	**EDGE AMC Limited** Head Office: Rupayan Prime, Unit B-10, House 2, Road 7, Dhanmondi, Dhaka- 1205, Bangladesh Website: www.EDGEAMC.com Tel: 02- 9612606

Trustee	**Sandhani Life Insurance Company Ltd.** Sandhani Life Tower, Rajuk Plot No. 34, Bangla Motor, Dhaka-1000, Bangladesh Website: http://www.sandhanilife.com/ Tel: 02-9611197, 02-9664931, 01833325681-82

Custodian	**BRAC Bank Limited** Anik Tower, 220/B, Tejgaon-Gulshan Link Road, Tejgaon, Dhaka-1208, Bangladesh Website: www.bracbank.com Tel: 02-8801301-32

Auditor	**Hoda Vasi Chowdhury & Co.** BTMC Bhaban (6^{th} & 7^{th} floor), 7-9 Kawran Bazar Commercial Area, Dhaka-1215, Bangladesh Website: www.hodavasi.com Tel: 02-9120090

Banker	**BRAC Bank Limited** Gulshan Corporate Branch House 50 (1^{st} Floor), Road 3, Plot 2, Block SW(H)-7 Gulshan Avenue, Gulshan 1, Dhaka-1212, Bangladesh Phone: 02-58817138 **The City Bank Limited** Gulshan Avenue Branch City Bank Center, 136 Gulshan Avenue, Gulshan-2, Dhaka – 1218, Bangladesh Phone: 02-58813483

For Prospectus or any other information please contact at following corporate office of the Asset Management Company.

EDGE AMC (Asset Management Company) Limited
Rupayan Prime (Unit B-10), House # 2, Road # 7, Dhanmondi, Dhaka-1205
Tel: +88 02 9612606
Email: info@edgeamc.com
Website: www.EDGEAMC.com

A person interested to get a prospectus may obtain from the Asset Management Company.

"If you have any query about this document, you may consult the Asset Management Company"

Definitions and Elaboration of Abbreviated Terms

Act	:	বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন আইন, ১৯৯৩
Rule/বিধিমালা	:	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১
Asset Manager/Asset Management Company/Fund Manager/Investment Manager/AMC	:	The Asset Management Company (AMC) refers to EDGE AMC (Asset Management Company) Limited.
Application Form	:	A form meant to be used by an investor to purchase Units of the Scheme
Allotment	:	Letter of Allotment for units
BB	:	Bangladesh Bank
BEFTN	:	Bangladesh Electronic Fund Transfer Network
BO A/C	:	Beneficiary Owner's Account
Business Day	:	A day not being: (1) A weekend; (2) A day on which the stock exchanges are closed; (3) A day on which purchase and repurchase of Units is suspended or a book closure period/ record date announced by the Trustee/ AMC; or (4) A day on which normal business cannot be transacted due to unavoidable circumstances or such other events as the AMC may specify from time to time; (5) A day on which banks are closed.
BDT	:	Bangladeshi Taka
Book Closer	:	Sale and repurchase of units issued by Asset Management Company and Selling Agent shall remain closed during the month of January unless the Commission decides otherwise
CEO/MD	:	Chief Executive Officer / Managing Director
CDBL	:	Central Depository Bangladesh Ltd
CAGR	:	Compound Annual Growth Rate
Commission/BSEC	:	Bangladesh Securities and Exchange Commission
Companies Act	:	কোম্পানি আইন, ১৯৯৪
Confirmation of Unit Allocation	:	Letter confirming allocation of Units
CSE	:	Chittagong Stock Exchange Ltd.
Custodian	:	BRAC Bank Limited
CIP	:	Cumulative Investment Plan
CDS	:	Central Depository System
Dividend	:	Income distributed by the Fund, when / where applicable.
DSE	:	Dhaka Stock Exchange Ltd.
Effective Date	:	The date of registration of the Trust Deed
EPS	:	Earnings Per Share
FC Accounts	:	Foreign Currency Account
FI	:	Financial Institution

Government	:	The Government of the People's Republic of Bangladesh
SLIC	:	Sandhani Life Insurance Company Limited
BBL	:	BRAC Bank Limited
CBL	:	The City Bank Limited
ISO	:	Initial Subscription Offering
IPO	:	Initial Public Offering
Issue	:	Public Issue
IDRA	:	Insurance Development & Regulatory Authority Bangladesh
SND A/C	:	Special Notice Deposit Account
Mutual Fund/ The Fund/ Unit Fund/ Open End Mutual Fund	:	EDGE AMC GROWTH FUND
Non-Resident Bangladeshi/ NRB	:	Non-resident Bangladeshi (NRB) means Bangladeshi citizens staying abroad including all those who have dual citizenship provided they have a valid Bangladeshi passport or those, whose foreign passport bear a stamp from the concerned Bangladesh embassy/ High Commission to the effect that no visa is required to travel to Bangladesh
NAV	:	Net Asset Value
NBFI	:	Non-Bank Financial Institution
NBR	:	National Board of Revenue
Ongoing Offer Period	:	Offer of units of the Fund after the closure of the initial offer period.
Offering Price	:	Price of the Securities of the Fund being offered
Offer Document	:	This document issued by EDGE AMC GROWTH FUND, offering units of the Fund for subscription. Any modifications to the offer document will be made by way of an addendum which will be attached to offer document. On issuance of any such addendum, prior approval from BSEC is required and the offer document will be deemed to be updated by the addendum.
Prospectus	:	The advertisement or other documents (approved by the BSEC), which contain the investment and all other information in respect of the mutual fund, as required by the বিধিমালা and is circulated to invite the public to invest in the mutual fund.
Purchase/ Subscription	:	Subscription to/ purchase of units of the Fund
Purchase Price	:	The price, calculated in the manner provided in this offer document, at which the units can be purchased.

Repurchase	:	Repurchase of units by the Fund from a unit holder
Repurchase Price	:	Price at which the units can be redeemed/repurchased and calculated in the manner provided in this offer document
RJSC	:	Registrar of Joint Stock Companies and Firms
SIP	:	Systematic Investment Plan
Sponsor	:	EDGE AMC Limited
Sales Agent/ Selling Agent/Point of Sales	:	AMC designated official points for accepting transaction/ service requests from investors.
Securities	:	Units of the Fund
Subscription	:	Application Money
Trustee	:	Sandhani Life Insurance Company Limited
Unit Holder	:	A person holding units of EDGE AMC GROWTH FUND offered under this offer document.
Unit Certificate/Certificate	:	Unit Certificate of the Fund in dematerialized form under CDBL
Unit	:	One undivided share in the Fund

Interpretation

For all purposes of this offer document, except as otherwise expressly provided or unless the context otherwise requires:

- Singular terms used in this offer document include the plural, and plural terms include the singular.
- Pronouns having a masculine or feminine gender shall be deemed to include the other.
- A “crore” means “ten million” and a “lakh” means a “hundred thousand".

FUND HIGHLIGHTS

Name	EDGE AMC GROWTH FUND
Type	Open-End Mutual fund
Life and Size of the Fund	Perpetual life and unlimited size
Sponsor	EDGE AMC Limited
Asset Manager	EDGE AMC Limited
Trustee	Sandhani Life Insurance Company Limited
Custodian	BRAC Bank Limited
Initial Size of the Fund	Tk. 10,00,00,000 (Taka Ten Crore) divided into 1,00,00,000 (One Crore) Units of Tk.10 (Taka Ten) each
Face Value	Tk.10 (Taka ten) per Unit
Nature	Open end Mutual Fund with unlimited size.
Objective	The objective of the EDGE AMC Growth Fund is to achieve superior risk adjusted return in the forms of capital appreciation, dividend, interest income and to provide competitive long-term capital appreciation to the unit holders by investing the fund
Minimum Application Amount	Tk.5,000/- per application (500 Units) for individuals. Tk.50,000/- per application (5,000 Units) for institutions. Not Applicable for SIP investors
Transparency	NAV will be calculated on a weekly basis and shall be published on the web-site of the Fund manager (www.EDGEAMC.com) and as prescribed in the Rule.
Target Group	Individuals –both resident and non-resident, institutions–both local and foreign, mutual funds and collective investment schemes are eligible to subscribe the Units of
Dividend	Minimum 50 (fifty) percent of realized income of the Fund will be distributed as dividend in Bangladeshi Taka in each accounting year.
Dividend Distribution	The dividend warrant will be distributed within 45 (forty-five) days from the date of declaration.
Tax Benefit	a) Income from a mutual fund or a unit fund up to tk. 25,000.00 (Twenty-Five Thousand) is exempted from tax under Income Tax Ordinance 1984. b) Investment in the Unit Fund would qualify for investment tax credit under section 44(2) of the Income Tax Ordinance. c) The income of the Fund will also be exempted from Tax.
Encashment	The Unit holders can surrender and encash their Units to the Asset Manager and through the authorized selling agents appointed by the Asset Manager. The Asset Manager or selling agent shall be liable to re-purchase the units on behalf of Fund.
Transferability	The Units of the Fund are transferable by way of inheritance/ gift and/ or by specific operation of the law.
Prospectus, Reports and Accounts	Every Unit holder is entitled to receive annual report along with the yearly and half-yearly statements of accounts as and when published on the asset management company's website (www.EDGEAMC.com).
Systematic Investment Plan (SIP) Facility	Systematic Investment Plan or SIP allows investor to invest a certain pre-determined amount at a regular interval (monthly, quarterly, yearly etc.). A SIP is a planned approach towards investments and helps to inculcate the habit of saving and building wealth for the future. Investor can start SIP with a very small amount that is minimum
Cumulative Investment Plan (CIP) Facility	Cumulative Investment Plan or CIP allows investor to reinvest the cash dividend in the fund at the prevailing NAV with ease. Reinvestment allows investors to compound their earnings from capital gain and thus increase their wealth for the future.

ফান্ডের সংক্ষিপ্ত বিবরণী

নাম	এড্জ বাংলাদেশ মিউচুয়াল ফান্ড
ধরণ	বে-মেয়াদী মিউচুয়াল ফান্ড
ফান্ডের মেয়াদকাল	আজীবন মেয়াদী
উদ্যোক্তা	এড্জ এ এম সি লিমিটেড
সম্পদ ব্যবস্থাপক	এড্জ এ এম সি লিমিটেড
ট্রাস্টি	সন্ধানী জীবন বিমা কোম্পানি লিমিটেড
হেফাজতকারী	ব্র্যাক ব্যাংক লিমিটেড
ফান্ডের প্রাথমিক আকার	টাকা ১০,০০,০০,০০০ (দশ কোটি) ১,০০,০০,০০০ (এক কোটি) ইউনিটে বিভক্ত যার প্রতিটির অভিহিত মূল্য ১০ টাকা
অভিহিত মূল্য	টাকা ১০ (দশ) প্রতি শেয়ারের মূল্য
ফান্ডের প্রকৃতি	বে-মেয়াদী মিউচুয়াল ফান্ড এবং সীমাহীন আকার
উদ্দেশ্য	এড্জ বাংলাদেশ মিউচুয়াল ফান্ডের বিনিয়োগ উদ্দেশ্য হচ্ছে মূলধনী লাভ, লভ্যাংশ এবং সুদ আয়ের মাধ্যমে ইউনিটহোল্ডারদের ঝুঁকি সমন্বিত রিটার্ন সর্বোচ্চকরন।
নূন্যতম বিনিয়োগ	টাকা ৫,০০০ ব্যক্তিগত আবেদনের বিপরীতে। টাকা ৫০,০০০ প্রতিষ্ঠানের আবেদনের বিপরীতে। এটি এস আই পি বিনিয়োগকারিদের জন্য প্রযোজ্য নয়।
স্বচ্ছতা	বিধিমালা অনুযায়ী ফান্ডের NAV প্রতি সপ্তাহে গণনা করা হবে এবং সম্পদ ব্যবস্থাপকের ওয়েব সাইটে প্রকাশ করা হবে। সম্পদ ব্যবস্থাপকের ওয়েব সাইটের ঠিকানা হচ্ছে (www.EDGEAMC.com)
সম্ভাব্য বিনিয়োগকারী	ব্যক্তি (প্রবাসী এবং দেশে বসবাসকারী উভয়ই) , প্রতিষ্ঠান (দেশি-বিদেশি উভয়ই), মিউচুয়াল ফান্ড এবং সমষ্টিগত তহবিলের স্কিম সমূহ যে গুলো আইনগত ভাবে গঠিত তারা ফান্ডের শেয়ার ক্রয় করার স্বক্ষমতা রাখে।
লভ্যাংশ	প্রতিটি হিসাব বছরের শেষে বার্ষিক লাভের নূন্যতম ৫০ শতাংশ অর্থ লভ্যাংশ হিসেবে বিতরন করা হবে।
লভ্যাংশ বিতরন	লভ্যাংশ পত্র (ডিভিডেন্ড ওয়ারেন্ট) লভ্যাংশ ঘোষণার ৪৫ দিনের মধ্যে বিতরন করা হবে।
হস্থান্তর যোগ্যতা	উত্তরাধিকার/ উপহার অথবা আইন দ্বারা অনুমোদিত ভাবে এই ফান্ডের ইউনিট সমূহ হস্থান্তর করা যাবে।
নগদায়ন	ইউনিটহোল্ডার গণ তাদের ইউনিট নগদায়ন করতে পারবেন সরাসরি সম্পদ ব্যবস্থাপকের মাধ্যমে অথবা সম্পদ ব্যবস্থাপকের নিয়োগপ্রাপ্ত বিক্রয় প্রধিনিধির মাধ্যমে।
নিয়মিত বিনিয়োগ পরিকল্পনা (এস আই পি) Systematic Investment	এস আই পি বা নিয়মিত বিনিয়োগ পরিকল্পনা এর মাধ্যমে এস আই পি বিনিয়োরকারীরা নির্দিষ্ট সময় অন্তর অন্তর পূর্বনির্ধারিত পরিমান অর্থ বিনিয়োগ করবেন।ভবিষ্যৎ সঞ্চয় ও সম্পদ গড়ার লক্ষ্যে এবং বিনিয়াগের জন্য একটি পরিকল্পিত অভিগমন। বিনিয়োগকারিরা নূন্যতম ১০০০ টাকা বিনিয়োগ করে এস আই পি স্কিম শুরু করতে পারবেন।
প্রসপেক্টাস, বার্ষিক প্রতিবেদন এবং হিসাব সমূহ	যেকোন বিনিয়োগকারী সম্পদ ব্যবস্থাপকের ওয়েব সাইট (www.EDGEAMC.com) থেকে এই প্রসপেক্টাসটি দেখতে পারবেন। সম্পদ ব্যবস্থাপকের ওয়েব সাইট এ প্রকাশিত বাৎসরিক আর্থিক বিবৃতি প্রত্যেক ইউনিট হোল্ডারগণ পাবেন। এছাড়া ইউনিট হোল্ডারগণ সম্পদ ব্যবস্থাপকের ওয়েব সাইটে পোর্টফোলিওর প্রান্তিক প্রতিবেদন ও পাবেন।
কর রেয়াত জনিত সুবিধা	ক) Income Tax ordinance 1984 এ, মিউচুয়াল ফান্ড অথবা ইউনিট ফান্ড হতে আয় এর ২৫,০০০ টাকা পর্যন্ত করের আওতামুক্ত থাকবে। খ) ইউনিট ফান্ডে বিনিয়োগ Income Tax ordinance 1984, এর সেকশন 44(২) অনুযায়ী বিনিয়োগ কর রেয়াত (investment tax credit) সুবিধা পাবেন। এ সম্পর্কে বিস্তারিত আলোচনা প্রোসপেকটাস এর সেকশন ২.৪ এ বর্ণিত রয়েছে।

RISK FACTORS

Investing in the EDGE AMC Growth Fund (hereinafter the Fund) involves certain risks that investors should carefully consider before investing in the Fund. Investment in the capital market and in the Fund bears certain risks that are normally associated with making investments in securities including loss of principal amount invested. There can be no assurance that the Fund will achieve its investment objectives. The Fund value can be volatile and no assurance can be given that investors will receive the amount originally invested. When investing in the Fund, investors should carefully consider the risk factors outlined below, which are not necessarily exhaustive or mutually exclusive:

1. General: There is no guarantee that the Fund will be able to meet its investment objective. Unit-holders may incur absolute and relative losses, including loss of principal, when investing in the Fund. Mutual funds and securities investments are subject to market risks and no government agency or the sponsor/AMC is offering an objective investment performance guarantee, hereby. Investors should study this Offer Document carefully before investing. Due to the fluctuation of the price/ value/ interest rates of the securities in which Scheme invests, the value of investment in the Scheme may go up or down depending on the various factors and forces affecting the capital markets and money markets.

2. External Risk Factor: Performance of the Fund is substantially dependent on the macro-economic situation and capital market as well as money market of Bangladesh. Political and social instability may have an adverse effect on the value of the Fund's assets. Adverse natural calamities may impact the performance of the Fund.

3. Market Risk: The Bangladesh capital market is highly volatile and mutual fund prices and prices of securities can fluctuate significantly from their respective fundamental value estimates, at times for prolonged period. The Fund may lose its value or incur a sizable loss on its investments due to such market volatility. Stock market trends indicate that prices of majority of all the listed securities move in unpredictable direction which may affect the value of the Fund. Furthermore, there is no guarantee that the market prices of the units of the Fund will fully reflect their underlying Net Asset Values.

4. Concentration Risk: Due to a limited number of high-quality listed stocks in both the DSE and CSE, it may be difficult to invest the Fund's assets in a widely diversified equity portfolio as and when required to do so. Very narrow and highly thinly traded bond market of the country has not been supporting the Asset Manager to design and implement optimum asset allocation decisions from time to time. Limited options in the money market instruments will narrow the opportunity of short term or temporary investments of the Fund which may adversely impact the returns.

5. Dividend Risk: Despite careful investment selection of companies in the Fund, if the companies fail to provide the expected dividend or fail to disburse dividends declared in a timely manner that will impact the income and the overall return of the Fund.

6. Underlying Liquidity Risk: For investing in Pre-Public Offer Placement securities i.e. in the unlisted equity securities by the Fund, may involve liquidity risk. In addition, market conditions and investment allocation may have an impact on the ability to sell securities during periods of market volatility. Debt securities, while somewhat less liquid, lack a well-developed secondary market, which may restrict the selling ability of the Fund, and may lead to the Fund incurring losses till the security is finally sold. While securities listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges and may lead to the Fund incurring losses till the security is finally sold.

7. Investment Strategy Risk: Since the Fund will be an actively managed investment portfolio; the Fund performance will remain subject to the investment management strategy risk. The AMC will undertake rigorous investment research and risk management exercise at all the time; however, there can be no guarantee that such process and techniques will produce the desired outcome. Due to the long-term fundamental analysis driven management style of the AMC, the Fund may drag performance relative to the market index/ benchmark in too weak or strong market conditions when market volatility is high.

8. <u>Credit Risk</u>: Since the Fund will seek to also invest as per the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, in both equity and fixed income securities; the credit risk of the fixed income issuers is also associated with the Fund. Investment in fixed income securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.

9. <u>Interest Rate Risk:</u> The Net Asset Value (NAV) of the Fund, to the extent invested in fixed income securities (debt and money Market securities), will directly be affected by changes in the general level of interest rates. However, value of equity securities is inversely and non-linearly related to general level of interest rates. As allocation for equity securities will generally be higher than that for fixed income securities, NAV of the Fund is expected to increase from a fall in interest rates and vice versa. Additionally, zero coupon securities do not provide periodic interest payments to their investors making them riskier from interest rate risk perspective. However, the AMC may choose to invest in zero coupon securities that offer attractive yields commensurable for inherent higher level of interest rate risk.

10. <u>Issuer Risk:</u> In addition to market and price risk, value of an individual security can, in addition, be subject to factors unique or specific to the issuer, including but not limited to corporate governance risk, management malfeasance, accounting irregularities, unfavorable changes in management team or management strategy leading to corporate under-performance. Such risks can develop in an unpredictable way where corporate insiders have way more information in their custody than the public investors including the AMC. Hence such risks can only be partially mitigated by thorough research or due diligence. To the degree that the Fund is exposed to a security whose value declines due to issuer risk, the Fund's value may be impaired.

Mutual funds do not guarantee any predetermined returns.

CHAPTER 1: PRELIMINARY

1.1 Publication of Prospectus for Public Offering

EDGE AMC Limited ("EDGE") has received registration certificate from the Bangladesh Securities & Exchange Commission under Securities & Exchange Commission Act, 1993 and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ made thereunder and also received consent for issuing prospectus for public offering. A complete copy of the prospectus is available for public inspection at Rupayan Prime (Unit B-10), House # 2, Road # 7, Dhanmondi, Dhaka-1205, the registered office of EDGE AMC Limited, the Sponsor and Asset Manager of EDGE AMC GROWTH FUND, here in after referred to as the Fund.

1.2 Consent of the Bangladesh Securities and Exchange Commission

"APPROVAL OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/ OFFER OF THE FUND UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969 AND THE সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS APPROVAL THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE FUND, ANY OF ITS SCHEMES OR THE ISSUE PRICE OF ITS UNITS OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ASSET MANAGER, TRUSTEE, SPONSOR AND/ OR CUSTODIAN."

1.3 Listing of Fund

The Fund, being an open-ended one, will not be listed with any stock exchanges of the country. Hence the Units of the Fund will not be traded in the stock exchanges unless otherwise BSEC and stock exchange houses make arrangement in future. In that case public communication will be made as per BSEC's approval.

Units of the Fund will always be available for sale and surrender/ repurchase except on the last working day of every week and during book closure period/record date of the Fund at the office of the Asset Manager and the office so of authorized selling agents. Asset Manager shall disclose selling price and surrender/repurchase price of Units at the beginning of business operation on the first working day of every week as per the Rule.

1.4 Availability of Documents for Inspection

I. Copy of this prospectus will be available at the registered office of the Asset Manager and offices of the authorized selling agents of the Fund. This prospectus will also be available at the website of Bangladesh Securities and Exchange Commission (www.sec.gov.bd), EDGE AMC Limited (www.EDGEAMC.com).

II. Copy of the trust deed will be available for public inspection during business hours at the office of the asset manager of the Fund. One will be able to purchase a copy of the trust deed by paying the price as determined by the Asset Manager.

1.5 Conditions imposed under Section 2CC of the Securities and Exchange Ordinance, 1969

PART-A

1. The Fund shall not account for any upward revaluation of its assets creating reserve without clearance from Bangladesh Securities and Exchange Commission;
2. The Fund shall not be involved in option trading, short selling or carry forward transaction;
3. A confirmation of Unit Allocation shall be issued at the cost of the Fund at par value of Tk. 10.00 (Taka ten) each within 90 (ninety) days from the date of sale of such Units;
4. Money receipt/acknowledgement slip issued at the time of sale of Units will be treated as

allotment letter, which shall not be redeemable/transferable;

5. The annual report of the Fund/or its abridged version will be published within 45 (forty-five) days of the closure of each accounting year of the Fund;
6. An annual report and details of script wise investment and savings of the Fund shall be submitted to the Commission, Trustee and Custodian of the fund within 90 (ninety) days from the closure of the accounts;
7. Half-yearly accounts/ financial results of the Fund will be published in at least one English and another Bangla national daily newspapers within 30 (thirty) days from end of the period;
8. Dividend shall be paid within 45 (forty-five) days of its declaration, and a report shall be submitted to BSEC, Trustee and Custodian within 7 (seven) days of dividend distribution;
9. Net Asset Value (NAV) of the Fund shall be calculated and disclosed publicly at least once a week;
10. The script wise detail portfolio statement consisting of capital market and other than capital market holdings of the fund shall be disclosed in the website of the AMC on quarterly basis within thirty (30) days of each quarter end;
11. After initial public subscription, the sale and repurchase/surrender price of Units will be determined by the Asset Management Company, NAV at market price calculated on a date shall form the sale price of units by rounding up the amount and shall be effective up to next calculation of NAV of the Fund. Difference between sale and repurchase price shall primarily be Tk 0.30, which may be changed in future, but not be over 5% of the sale price of the Unit. The Asset Manager may reduce the above difference for Systematic Investment Plan (SIP) or any other ground with the approval of the Trustee;
12. BSEC may appoint auditors for special audit/ investigation on the affairs of the Fund, if it so desires;
13. The Fund shall maintain separate bank account(s) to keep the sale proceeds of Units and to meet up day-to-day transactions including payment against Repurchase of Units. All transactions of the account shall be made through banking channel and shall be properly documented;
14. The prospectus/abridged version of the prospectus shall be published in one widely circulated Bengali national daily newspaper. Provided that information relating to publication of prospectus be published in 2 national daily newspapers (Bengali and English) and one online newspaper;
15. If abridged version of the prospectus is published in the newspaper, complete prospectus shall be made available to the applicants;
16. If the Asset Manager fails to collect the minimum 40% of the initial target amount under বিধি ৪৮ of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, will refund the subscription money within 30 days without any deduction. In case of failure, the Fund Manager will refund the same with an interest @18 percent per annum from its own account within the next month;
17. On achievement of 40% of the initial target amount, the fund is allowed to transfer the money from Escrow Account to Operational Account and to commence investment activities of the fund with permission of the Trustee;
18. The AMC should ensure compliance of বিধি ৪৬ of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.
19. Initial target size of the fund is Tk 10.00 (Ten) crore. The size of the fund will be increased from time to time by the AMC subject to approval of the Trustee and with intimation to the Commission;
20. Unit allocation of the Sponsor's contribution amounting to Tk 1,00,00,000/- (Tk One Crore)

only shall be subject to a lock-in period of 01 (one) year form the date of formation of the Fund and then 1/10th of the Sponsor's contribution only shall be subject to a lock-in period of full tenure upto the Fund until liquidation;

21. A Confirmation of Unit allocation amounting Tk. 1,00,00,000/- (10% of the initial size of the Fund) will be issued in favor of the Sponsor. The said confirmation letter shall be in the custody of the Trustee. No splitting of the Unit of Sponsor shall be made without prior approval of the Commission;

22. Annual fee of the fund shall be submitted to the Commission on the Fund size i.e. year-end Net Asset Value at market price of the Fund on advance basis as per Rule; and may adjust the fee in the next year if necessary;

23. Subscription period of the fund will be 45 (forty-five) days which will be started on August 4, 2019 and be ended on September 17, 2019 as per বিধি of ৪৭ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.

PART-B

Please ensure that the following are adhered to:

1. As per provisions contained in the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, regarding limitation of time on closure of subscription, the initial public subscription will remain open for forty-five days or for a period up to achievement of the initial target amount, whichever is earlier;
2. The paper cutting of the published prospectus and all other published documents/notices regarding the Unit Fund shall be submitted to the Commission within 24 hours of publication thereof;
3. The Asset Management Company shall submit 10 (ten) copies of printed prospectus to the Commission for official record;
4. The Asset Management Company shall ensure in writing to the Commission that the prospectus/ abridged version is published correctly and is a verbatim copy of the prospectus/abridged version vetted by the Commission;
5. The expiry date of the sponsor's locked-in portion shall be specifically mentioned on the body of the jumbo confirmation of Unit allocation;
6. The AMC shall apply the spot buying rate (TT clean) of Sonali Bank prevalent on the date of the opening of subscription for conversation of foreign currencies;
7. The AMC shall submit to the Commission a diskette containing the vetted prospectus and its abridged version;
8. All conditions imposed under Section 2CC of the Securities and Exchange Ordinance, 1969 must be complied with and be incorporated in the body of the prospectus and in its abridged version;
9. After due approval by the Trustee regarding issue and formation expenses, the AMC shall submit in detail along with supporting documents to the Commission regarding issue and formation expenses within 15 days of fund operation of the Fund. The Auditor of the Fund shall also put opinion about the above expense in the initial financial statements of the Fund;
10. The investment policy and guideline and information on constituents of Investment Committee of the Fund approved by the Board shall be submitted to the Commission within 30 (thirty) days from the receipt of the Consent Letter. The investment policy and guideline shall include among other issues, the investment delegation power of Chief Executive Officer and the Committee separately and also the meeting resolution presentation process;
11. After due approval of the Trustee, the Asset Manager shall submit the Systematic Investment Plan

(SIP) brochure to the Commission complying the Rules within 30 (thirty) days of the issuing of consent letter.

1.6 General Information

- **i.** This prospectus has been prepared by EDGE AMC Limited based on the Trust Deed executed between the Trustee and the Sponsor of the Fund, which is approved by the Commission and available publicly. The information contained herein is true and correct in all material aspects and there are no other material facts, the commission of which would make any statement herein misleading.
- **ii.** No person is authorized to give any information to make any representation not contained in this prospectus and if so given or made, such information or representation must not be relied upon as having been authorized by EDGE AMC Limited.
- **iii.** The issue as contemplated in this document is made in Bangladesh is subject to the exclusive jurisdiction of the court of Bangladesh. Forwarding this prospectus to any person residing outside Bangladesh in no way implies that the issue is made in accordance with the laws of that country or is subject to the jurisdiction of the laws of that country.

1.7 Sale and Repurchase of Units

EDGE AMC Limited will maintain two BO Accounts with BRAC Bank Limited, custodian of EDGE AMC Growth Fund for creation and redemption of units namely "EDGE AMC Growth Fund - Sale of units" and "EDGE AMC Growth Fund – Repurchase of units".

For sale of units EDGE AMC Limited will issue a certificate for the units sold and send it to BRAC Bank Limited for setting-up of demat request. After the acceptance of demat setup by EDGE AMC Limited from its terminal, units will be credited to the BO Account "EDGE AMC Growth Fund- Sale of units". Then BRAC Bank Limited will transfer the units from "EDGE AMC Growth Fund- Sale of units" to the unit holders BO Accounts as per instruction of EDGE AMC Limited.

In the case of redemption/Repurchase by the Asset Manager the unit holder will transfer his/her/the Institutional holders' units to the "EDGE AMC Growth Fund– Repurchase of units" account. BRAC Bank Limited will debit the unit certificates from the investor's BO Accounts and transfer it to the "EDGE AMC Growth Fund– Repurchase of units" account. Simultaneously, the payment will be made through A/C payee Cheque or funds will be transferred to investor's Bank Account through BEFTN as per the request of the client.

1.8 Systematic Investment Plan (SIP)

A Systematic Investment Plan or SIP is a smart and easier mode for investing money in mutual funds. SIP allows an investor to invest a certain pre-determined amount at a regular interval (monthly, quarterly, yearly etc.). A SIP is a planned approach towards investments and helps to inculcate the habit of saving and building wealth for the future.

Buy and Surrender SIP Process:
An investor can invest through SIP either by auto debit system provided against investor's Bank Account or by providing monthly predetermined cheques via selling agents at a regular interval (monthly, quarterly, yearly etc.). Investor must have a BO Account. Investor will get SIP units in their BO Accounts based on a discount from the latest/ongoing effective Weekly Sale price of the fund.

It is advisable to continue SIP investments with a long-term perspective, there is no compulsion. Investors can discontinue the plan at any time. If an investor wants to terminate the SIP before two (2) years, up to 1% discount from the repurchase/ surrender price will be applicable on total accumulated invested amount on the date of cancellation of the scheme. After maturity of SIP, the investor can easily surrender through AMC or Selling Agents.

Benefits may be offered for Investors as such:
SIP encourages a disciplined investment. While invested through SIP, investor commits himself to save regularly. Different benefits may be offered as follows:

- **Flexibility:** Investor can start SIP with a very small amount that is 1000/2000/3000/4000/5000 or multiple of 1000/500. One can also increase/ decrease the amount being to be invested in regular fashion.
- **Flexible SIP Tenor:** The scheme will be offered for at least 2 years or any other period set by AMC. However, investor can set SIP scheme for 3 years/ 5 years/ 10 years. After this time period the individual scheme will be matured and may surrender or continue holding the Units after maturity. If surrendered, no fees/charges will be charged on surrender and may also offer highest premium over the declared surrendered price.
- **No Minimum lot size:** Under SIP, there will be no minimum lot size as like normal investors. Based on a discount from declared sales price per unit available, units will be credited to investor's account. However, any fraction amount remaining will be converted when it sums up to one unit. The fractional amount will be kept as liability of the fund in a separate account head.
- **Sale at discount and premium at Surrender:** SIP investor may buy units at a discount from weekly Sales Price offered to normal investor. In addition to that SIP investor can surrender at a premium of repurchase price offered to normal unit holders at maturity as per SIP brochure.
- **CIP option for the SIP investors:** SIP investors can choose either option of cash dividend or cumulative investment plan (CIP) or mix of both. If a SIP investor chooses CIP (i.e Dividend reinvestment process) instead of cash dividend, they will also enjoy CIP units at a discount of prevailing Sales price used for CIP conversion. After CIP conversion, they will get dividend on total number of unit in the next year.

Details of SIP Scheme will be provided in the Scheme Brochure in future.

1.9 Declarations

Declarations about the responsibility of the Sponsor

The sponsor, EDGE AMC Limited, accepts full responsibility for the authenticity and accuracy of the information contained in this Prospectus and other documents regarding EDGE AMC Growth Fund. To the best of the knowledge and belief of the Sponsor, who has taken all reasonable care to ensure that all the conditions and requirements concerning this public offer and all the information contained in this document, drawn up by virtue of the Trust Deed of the Fund by the entrusted Asset Management Company (AMC), have been met and there is no other information or documents, the omission of which may make any information or statements therein misleading.

The Sponsor also confirms that full and fair disclosures have been made in this Prospectus to enable the investors to make an informed decision for investment.

Sd/-

Mr. Masud Khan, FCA, FCMA
Chairman
EDGE AMC Limited

Declarations about the Responsibility of the Custodian

We, as Custodian of the EDGE AMC Growth Fund, accept the responsibility and confirm that we shall:

i. Keep all the securities in safe custody and shall provide the highest security for the assets of the Fund; and

ii. Preserve necessary documents and record so as to ascertain movement of assets of the Fund as per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.

Sd/-

Mr. Tareq Refat Ullah Khan
Head of Corporate Banking
BRAC Bank Limited

Declarations about the Responsibility of the Asset Manager

We, as the Asset Manager of EDGE AMC Growth Fund, accept the responsibility and confirm that:

This Prospectus has been prepared by us based on the Trust Deed, the Investment Management agreement, the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, and other related agreements and examination of other documents as relevant for adequate disclosure of the Funds objectives and investment strategies to the investors. We also confirm that,

i. The prospectus is inconformity with the documents, materials and papers related to the public offer;
ii. All the legal requirements of the public offer have been duly fulfilled; and
iii. The disclosures made are true, fair and adequate for investment decision.

Investors should be aware that the value of investments in the Fund could be volatile and such no guarantee can be made about the returns from the investments that the Fund will make. Like any other equity investment, only investors who are willing to accept a moderate degree of risk, should invest in the Fund. Investors are requested to pay careful attention to the risk factors as detailed in the Risk Factor section and to be aware of the risks associated with any investment in the Fund.

Sd/-

Ali Imam, CFA
Managing Director & CEO
EDGE AMC Limited

Declarations about the Responsibility of the Trustee

We, as Trustee of the EDGE AMC Growth Fund, accept the responsibility and confirm that we shall

I. be the guardian of the Fund, held in trust, for the benefit of the Unit holders in accordance with the Rules and the Trust Deed;
II. always act in the interest of the Unit holders;
III. take all reasonable care to ensure that the Fund floated and managed by the Asset Management Company are in accordance with the Trust Deed and the Rules;
IV. make sure that there is no contradiction between Prospectus and Trust Deed & সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১,
V. make such disclosures by the Asset Management Company to the investors as are essential in order to keep them informed about any information, which may have any bearing on their investments;
VI. and take such remedial steps as are necessary to rectify the situation where we have reason to believe that the conduct of business of the Fund is not in conformity with relevant Rules.

Sd/-

Md. Mizanur Rahman
Company Secretary
Sandhani Life Insurance Company Limited

1.10 Due Diligence Certificate

<u>DUE DILIGENCE CERTIFICATE BY SPONSOR</u>

চতুর্থ তফসিল- (১) এর (জ) [বিধি ৪৩ (৩) দ্রষ্টব্য]

To

The Honorable Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon,
Sher-e-Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.

Subject: EDGE AMC Growth Fund.

We, the sponsor of the above-mentioned forthcoming mutual fund, state as follows:

1. We, as the sponsor to the above-mentioned fund, have examined the draft prospectus and other documents and materials as relevant to our decision; and
2. We warrant that we shall comply with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, Trust Deed of the Fund and the rules, orders, guidelines, directives, notifications and circulars that may be issued by Commission from time to time in this respect.

WE CONFIRM THAT:

(a) All information in the draft prospectus forwarded to the Commission is authentic and accurate;
(b) We as sponsor of the fund as mentioned above will act as per clauses of the trust deed executed with the trustee and shall assume the duties and responsibilities as described in the trust deed and other constitutive documents;
(c) We shall also abide by the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ and conditions imposed by the Commission as regards of the fund; and
(d) We shall act to our best for the benefit and interests of the unit holders of the fund.

For Sponsor

Sd/-

Mr. Masud Khan, FCA, FCMA
Chairman
EDGE AMC Limited

DUE DILIGENCE CERTIFICATE BY TRUSTEE
চতুর্থ তফসিল- (১) এর (জ) [বিধি ৪৩ (৩) দ্রষ্টব্য]

To
The Honorable Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon,
Sher-e-Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.

Subject: EDGE AMC Growth Fund.

We, the under-noted trustee to the above-mentioned forthcoming mutual fund, state as follows:

1. We, while act as trustee to the above-mentioned fund on behalf of the investors, have examined the draft prospectus and other documents and materials as relevant to our decision; and
2. We warrant that we shall comply with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, Dhaka Stock Exchange (Listing) Regulations, 2015, Chittagong Stock Exchange (Listing) Regulations, 2015, Trust Deed of the Fund and the Rules, guidelines, circulars, orders and directions that may be issued by the Bangladesh Securities and Exchange Commission from time to time in this respect.

WE CONFIRM THAT:

a) All information and documents as are relevant to the issue have been received and examined by us and the draft prospectus forwarded to the Commission have been approved by us;
b) We have also collected and examined all other documents relating to the fund;
c) While examining the above documents, we find that all the requirements of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ have been complied with;
d) We shall act as trustee of the fund as mentioned above as per provisions of the trust deed executed with the sponsor and shall assume the duties and responsibilities as described in the trust deed and other constitutive documents;
e) We shall also abide by the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ and conditions imposed by the Commission as regards of the fund; and
f) We shall act to our best for the benefit and sole interests of the unit holders of the fund;

For Trustee

Sd/-

Md. Mizanur Rahman
Company Secretary
Sandhani Life Insurance Company Limited

DUE DILIGENCE CERTIFICATE BY CUSTODIAN

চতুর্থ তফসিল- (১) এর (জ) [বিধি ৪৩ (৩) দ্রষ্টব্য]

To
The Honorable Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon,
Sher-e-Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.

Subject: EDGE AMC Growth Fund.

We, the under-noted custodian to the above-mentioned forthcoming mutual fund, state as follows:

1. We, while acting as custodian to the above mentioned fund on behalf of the investors, shall comply with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, Depository Act, 1999, Depository Regulation, 2000, Depository (User) Regulation, 2003, Trust Deed of the Fund and the Rules, guidelines, circulars, orders and directions that may be issued by the Bangladesh Securities and Exchange Commission from time to time in this respect.

WE CONFIRM THAT:

a) We will keep all the securities (both listed and Non-listed) and Assets of the "EDGE AMC Growth Fund" including FDR receipts in safe and separate custody as per বিধি ৪১ of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, and will provide highest security for the assets of the Fund;
b) We shall act as custodian of the fund as mentioned above as per provisions of the custodian agreement executed with the asset management company and shall assume the duties and responsibilities as described in the trust deed of the mentioned fund and other constitutive documents;
c) We shall also abide by the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ and conditions imposed by the Commission as regards of the fund; and
d) We shall act to our best for the benefit and sole interests of the unit holders of the fund;

For Custodian

Sd/-

Mr. Tareq Refat Ullah Khan
Head of Corporate Banking
BRAC Bank Limited

DUE DILIGENCE CERTIFICATE BY ASSET MANAGER

চতুর্থ তফসিল- (১) এর (জ) [বিধি ৪৩ (৩) দ্রষ্টব্য]

To
The Honorable Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon,
Sher-e-Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.

Subject: EDGE AMC Growth Fund.

We, the under-noted Asset Manager to the above mentioned forthcoming mutual fund, state as follows:

1. We, while act as asset manager to the above mentioned mutual fund, declare and certify that the information provided in the prospectus, is complete and true in all respects;
2. We further certify that we shall inform the Bangladesh Securities and Exchange Commission immediately of any change in the information of the fund; and
3. We warrant that we shall comply with the Securities and Exchange Ordinance, 1969, the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, Dhaka Stock Exchange (Listing) Regulations, 2015, Chittagong Stock Exchange (Listing) Regulations, 2015, and the Rules, guidelines, circulars, orders and directions that may be issued by the Bangladesh Securities and Exchange Commission from time to time in this respect.

WE CONFIRM THAT:

a) The draft prospectus forwarded to the Commission is in conformity with the documents, materials and papers relevant to the fund;
b) All the legal requirements connected with the said fund have been duly complied with; and
c) The disclosures made in the draft prospectus are true, fair and adequate to enable the investors to make a well-informed decision for investment in the proposed fund.

For the Asset Manager

Sd/-

Ali Imam, CFA
Managing Director & CEO
EDGE AMC Limited

CHAPTER 2: BACKGROUND

2.1 Preamble to Formation of EDGE AMC Growth Fund

Mutual fund is the most popular investment vehicle in the world. An asset management company (AMC) pools funds from individual and institutional investors under a mutual fund structure and then invest in different securities with varying risk-return profiles like stocks, fixed income securities and money market instruments etc. from that mutual fund to generate sustainable wealth for investors/ fund subscribers. An open-end mutual fund issues an "Unit" against the money received from a fund-investor who is interested to invest in the underlying securities but does not have the time and resources to undertake investment research or due-diligence activities. The asset manager of the mutual fund, with adequate professional credential and experience, undertakes the necessary investment research and management role on behalf of the investor. At any point in time, a fund-investor can surrender his/her "Unit" to the asset manager to cash-out the investment balance.

Mutual funds are very efficient risk-taking vehicle in the sense that they provide sufficient diversification benefit to investors even with smaller investable fund which is not available otherwise. By investing in an open-end mutual fund, the investors gain access to a thoroughly researched and professionally managed capital market portfolio without doing the hard-work themselves.

EDGE AMC Limited, a new generation asset management company founded by a group of investment professionals with strong credentials and track-record, is committed to deliver highest-quality investment management services to capital market investors in Bangladesh. EDGE AMC Growth Fund will be second fund managed by EDGE AMC Limited after successfully launching its first fund in August 2018. The first fund – EDGE Bangladesh Mutual Fund – is a balanced fund which has AUM of about BDT 36.0 crore as on May 2019 and generated about 9% return in the first ten months of operation. EDGE AMC Growth Fund will be more equity focused fund whereby the fund manager will strive to generate superior return by pursuing the best value investment opportunities in Bangladesh and allocating portfolio accordingly to drive long-term sustainable wealth for Unitholders.

EDGE AMC Limited is the Sponsor and Asset Manager of the Fund. The other parties include Sandhani Life Insurance Company and BRAC Bank Limited being the Trustee and the Custodian of the Fund, respectively.

2.2 The Capital Market of Bangladesh

Bangladeshi stock market posted strong returns since 2000 as the economy kept growing at more than 6% p.a. with leading companies posting stronger earnings growth throughout the cycles. EDGE's proprietary data suggest that – even with a stock market crash in 2010-11, blue-chip stock composite outperformed other liquid asset-classes significantly since 2000. Strong corporate performance and a number of regulatory reforms implemented by the BSEC helped the country to grow the foreign portfolio investment (FPI) remarkably. Resultantly, weight of Bangladeshi stocks in the MSCI Frontier Market Index increased by more than 6-times since 2010-11.

Participation of local institutional investors in the capital market of Bangladesh is not up-to the mark in comparison to peer countries. Pension funds and life insurance companies are hardly participating in the capital market of the country whereas banks' capital market exposures are closer to their limits. Under such circumstances, retail investors are the ones that are more active but, unfortunately with limited skill and awareness necessary for investment success. Such market structure drives significant market inefficiencies and volatility. The concepts of professional investment management and investing in Mutual Funds are still in their early days in the country. Currently there are only 37 close end mutual funds and about 48 open end mutual funds in Bangladesh and total AUM is approximately BDT 141.1bn as on May

2019 (representing 3.5% of market capitalization), while in India Asset under Management is approximately BDT 31,387.4 bn as on May 2019 (representing 17.0% of market capitalization).

Mutual Funds will play a big role in institutionalizing the market-structure and distributing sweet-fruits of the capital market in Bangladesh. EDGE AMC Growth Fund is inspired by and aims to fit well into such strategic outlook.

2.3 Advantages of Investing in EDGE AMC Growth Fund

EDGE AMC Growth Fund offers following value-propositions to the potential investors:

I. EDGE AMC Growth Fund is ambitious to be the highest integrity investment product available to the target investors by putting Unitholders' interest before any other consideration under all circumstances. Being CFA charterholders, all three senior executives of EDGE AMC Limited will be adhering to CFA Institute's Code of Ethics and Standards of Professional Conduct in addition to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, for protecting Unitholders' interest.

II. Diversification contributes to optimize risk-return balance for the investors as it helps them not to put all the eggs in the same basket. EDGE AMC Growth Fund will be offering a value-oriented portfolio, well-diversified into many sectors, companies and securities to generate respectable investment performance with high probability under different market scenario.

III. EDGE AMC Growth Fund, through its diversified pool of investments, will provide small investors access to returns of the wider market, which may be very costly for retail investors to achieve individually.

IV. EDGE AMC Growth Fund's performance will benefit from EDGE's strong proprietary investment research capability. Senior management executives of the AMC are well-trained in investment management with proven investment research and advisory track-record in Bangladesh for last 10 years. High-quality macro/industry/company databases, financial/ quantitative models and strong corporate access of the management team will generate unique perspective and insight for the Fund to deliver strong performance to its Unitholders.

V. In Bangladesh, mutual funds enjoy a 10% (ten percent) reserved quota for all Initial Public Offerings (IPOs). IPOs in Bangladesh have historically posted much better time-weighted-returns to subscribers and therefore, Unitholders' access to the reserved IPO subscription quota through Mutual Fund investments offers value not available otherwise.

VI. The investors will be able to save significantly in transaction costs as he/she will have access to a large number of securities by purchasing a single unit of the mutual fund.

VII. Dividend income from the Fund will be tax-free for up to Taka 25,000 as permitted under the Finance Act.

VIII. Investment in the Fund will qualify for investment tax credit in a range of 10-15% under section 44(2) of the Income Tax Ordinance 1984.

IX. Management and operations of mutual funds are subject to strict regulations from the BSEC and the sponsor-appointed Trustee, both of whom closely monitor the performance of the fund. The laws governing mutual funds require exhaustive disclosure to the regulator and general public.

X. EDGE AMC Growth Fund will declare 50% of annual realized earnings as dividends and also offers the investors to choose between receiving cash dividends and cumulative investment plan (CIP) to compound investment balance by minimizing transaction costs. The latter allows the fund manager to reinvest the dividend in the prevailing investment opportunities.

XI. Price of the Units of the fund won't be determined by demand and supply in the public market, rather by Net Asset Value (NAV). The AMC will be liable to repurchase the Units surrendered by the Unitholders on the basis of NAV which mitigates Unitholders' liquidation risk.

XII. Since it's a growth fund in nature, there will be more focus on generating capital appreciation over longer horizon. The fund plans to have more allocation to equity portfolio which is expected to result in higher return compared to a balanced fund. Overall the higher retained capital is expected to yield more investment return for the unit holders.

2.4 Tax Advantage of investing in EDGE AMC Growth Fund:

2.4.1 Tax advantage on Income: Income from a mutual fund or a unit fund up to tk. 25,000.00 (Twenty-Five Thousand) is exempted from tax as per clause 22A of Schedule (Part A) under Income Tax Ordinance 1984.

2.4.2 Investment Tax credit: According to the current Income Tax Ordinance (ITO) 1984, section 44(2)(c), amended in 2016, amount of allowable investment is – actual investment or 25% of the total (taxable) income or BDT 15,000,000.00 whichever is less.

According to Section 44(2)(b) under Income Tax Ordinance 1984, the tax rebate rate is from 15% and 10% as per following schedule:

Total Income	Rate of Tax Rebate
Up to BDT 1,500,000.00	15% of eligible amount.
Above BDT 1,500,000.00	10% of eligible amount.

Example:

An individual earning total annual income BDT 6,800,000.00 (Sixty-Eight Lac) only in a year may have allowed investment for tax rebate BDT 1,700,000.00 (BDT 6,800,000.00 multiplied by 25% allowed).

As this amount BDT 1,700,000.00 is lower than BDT 15,000,000.00, the person's eligible amount for tax rebate is BDT 1,700,000.00.

The individual will have total tax rebate calculated as under:

a)	1^{st} BDT 1,500,000.00 of eligible amount at the rate of 15%	= 225,000.00
b)	Next BDT 2,00,000.00 of eligible amount at the rate of 10%.	=20,000.00
	Total rebate	=245,000.00

This investor can reduce tax liability by BDT 245,000.00 by investing in this fund.

This is a simple illustration. The amount can vary and will depend on individual circumstances. Also, please note that the tax rebates may change as per Government's decision in any year. Investors are advised to consult with tax advisor, if required.

CHAPTER 3: THE FUND

3.1 Formation of the Fund

The trust deed of the Fund was registered on 16th May, 2019 under the Trust Act, 1882 and Registration Act, 1908. The Fund was registered by the BSEC on 27th May, 2019 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.

3.2 Life of the Fund

The Fund will be an open-end mutual fund with a perpetual life. Institutional, local and foreign, and individual investors, resident and non-resident, are eligible to invest in this Fund. The initial target size of the Fund will be Tk 10,00,00,000.00 (Taka Ten crore) only divided into 1,00,00,000 (One crore) Units of Tk 10 (Taka ten) each. Size of the Fund will be increased from time to time by the Asset Manager subject to approval from the Trustee and with due intimation to the BSEC.

3.3 Face Value and Denomination

Face value of each Unit will be Tk.10 (Taka Ten) only. Initially, unit holders of the Fund shall be issued with a confirmation of unit allotment letter by the Asset Manager at the cost of the Fund in any denomination but not less than 500 (five hundred) units for individuals and 5,000 (five thousand) units for institutions.

3.4 Investment Objective

The objective of the EDGE AMC Growth Fund is to maximize risk-adjusted-return for Unitholders in the form of capital appreciation, dividend income and interest income from a combined portfolio of equity, debt, money market instruments and other permissible securities.

3.5 Investment Policies

i. The Fund shall invest subject to the বিধিমালা and only in those securities, deposits and investments approved by Bangladesh Securities and Exchange Commission and/or the Bangladesh Bank and/or the Insurance Regulatory Authority (IRA) of Bangladesh or any other competent authority in this regard.
ii. Not less than 60% of the total assets of the Scheme of the Fund shall be invested in capital market instruments out of which at least 50% shall be invested in listed securities.
iii. Not more than 25% of the total asset of the Scheme of the Fund shall be invested in Fixed Income Securities (FIS).
iv. Not more than 15% of the total asset of the Scheme of the Fund shall be invested in pre-IPOs at one time.
v. All money collected under the Fund shall be invested only in encashable/ transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.
vi. The Fund shall get the securities purchased or transferred in the name of the Fund.
vii. Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold for the Scheme's portfolio.

3.6 Investment Restrictions

i. The Fund shall not invest more than 10% of its total assets in any one particular company.
ii. The Fund shall not invest in more than 15% of any company's paid up capital.

iii. The Fund shall not invest more than 20% of its total assets in shares, debentures or other securities of a single company or group.
iv. The Fund shall not invest more than 25% of its total assets in shares, debentures or other securities in any one industry.
v. The Fund shall not invest in, or lend to, any scheme under the same Asset Management Company.
vi. The Fund shall not acquire any asset out of the Trust property, which involves the assumption of any liability that is unlimited or shall result in encumbrance of the Trust property in any way.
vii. The Fund or the Asset Management Company on behalf of the Fund shall not give or guarantee term loans for any purpose or take up any activity in contravention of the বিধিমালা.
viii. The Fund shall buy and sell securities on the basis of deliveries and shall, in all cases of purchases, take delivery of securities and in all cases of sale, deliver the securities on the respective settlement dates as per the custom and practice of the stock exchanges and shall in no case put itself in a position whereby it has to make short sale or carry forward transaction.
ix. The Fund shall not involve in option trading or short selling or carry forward transaction.
x. The Fund shall not buy its own unit.

3.7 Valuation Policy

i. For listed securities, the average quoted market price on the stock exchanges on the date of valuation shall form the basis of any calculation of Net Asset Value of such securities in the portfolio of the Fund.
ii. For securitized debts, debentures, margin or fixed deposits, the accrued interest on such instruments on the date of valuation shall be taken into account in any calculation of Net Asset Value of such securities in the portfolio of the Fund.
iii. The fund shall fix the valuation method for the Scheme subject to the prior approval of the Commission.
iv. The Fund shall follow the method approved by the Commission for valuation of the non-listed investment, if any, and the Asset Management Company and the Trustee shall periodically review the non-listed investment, if any, and the Trustee shall periodically review the value of such investments. The auditors shall comment in the annual report of the Scheme of the Fund.
v. The valuation of listed securities not traded within previous one month will be made based on their reasonable value by the Asset Management Company and approved by the Trustee and commented upon by the auditors in the Annual Report of the Scheme of the Mutual Fund but shall not be more than the intrinsic value of the securities.
vi. The valuation of non-listed securities will be made by the Asset Management Company with their reasonable set of assumptions and approved by the Trustee and commented upon by the Auditors in the annual report of the Scheme.
vii. Once non-listed securities are valued, the valued amount will be considered for purpose of valuing the Fund's assets in any interval of time until the securities are further revalued by the Asset Management Company.
viii. Asset Management Company and Trustee will value the non-listed securities at least once in every three months.
ix. In case of deferred expenses, accrued expenses for the period will be taken into account for determining total liabilities.

3.8 Net Asset Value (NAV) Calculation

The Fund will use the following formula to derive NAV per unit:

Total NAV = $V_A - L_T$

NAV per unit = Total NAV / No. of units outstanding

V_A = Value of all securities in vault + Value of all securities placed in lien + Cash in hand and at bank + Value of all securities receivables + Receivables of proceeds of sale of investments + Dividend receivables net of tax + Interest/profit receivables deposits net of tax + Issue expenses net of amortization expense as on date + Printing, publication and stationery expenses amortized as on date

L_T = Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable as Trustee fees + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.9 Limitation of Expenses

i. All expenses should be clearly identified and appropriated to the Fund.
ii. The Asset Management Company may charge Fund for Investment Management and Advisory fees.
iii. Asset Management Company may amortize the initial issue costs of the Fund over a period as provided for in the বিধিমালা; Provided that initial issue expenses/Initial Public Offering (IPO) costs shall not exceed 5% of the Fund of the collected amount raised under the Fund.
iv. In addition to the fees mentioned hereinabove the Asset Management Company may charge the Scheme of the Fund with the following recurring expenses, namely;
   a. Marketing and selling expenses including commissions of the agents, if any;
   b. Brokerage and Transaction costs;
   c. Cost of registrar services for transfer of securities sold or redeemed;
   d. Trusteeship fees;
   e. Custodian fees;
   f. Dematerialization fees and others if any;
   g. Re-registration fees, if any.
   h. Relevant expenditure for calling meeting by the trustee committee; and
   i. Other expenses applicable to the Mutual Fund.

3.10 Price Fixation Policy, Sale & Repurchase Procedure

After completion of initial subscription, the Fund will be made open to the investors for regular buy-sale of Units. The date of re-opening shall be declared by the asset manager upon approval of the Trustee and with due intimation to the BSEC.

The asset manager shall disclose the sales price and surrender value per unit calculated on the basis of NAV in a manner that all possible investors may be notified. The difference between sales price and repurchase/ surrender price shall not exceed 5% of the sale price of the Unit, which will be decided by the Board of Directors of the Asset Management Company.

Sale and repurchase procedure is given below:

i. The Units of EDGE AMC Growth Fund, hereinafter referred to as the Fund, may be bought and Surrendered through EDGE AMC Limited and authorized selling agents appointed by EDGE AMC Limited from time to time.
ii. Minimum purchase amount for individual investors is BDT 5,000 (five thousand taka) and for institutional investors is BDT 50,000 (fifty thousand taka).
iii. Application for purchase of units should be accompanied by an account payee cheque/ pay order/ bank draft in favor of "EDGE AMC Growth Fund" for the total value of Units purchased.
iv. After clearance / encashment of cheque/ draft/ pay order, the applicant will be issued with one unit allocation confirmation against every purchase with a denomination of number of units he / she / the Institutional investor applies for. The units will also be delivered to the Unit holder's BO A/C.
v. After receiving the surrender application form at AMC's office, the client will be paid in 3 (three) working days through account payee cheque or BEFTN transfer as par client's request.
vi. Partial surrender (fraction of total units held under a Unit Allocation Confirmation) is allowed without any additional cost subject to minimum surrender quantity is 500 (five hundred) units both of individuals and institutions. Upon partial surrender, the unit holder will be issued with a new unit allocation confirmation representing the balance of his unit holding.
vii. All payments/ receipts in the connection with or arising out of transactions in the units hereby applied for shall be in Bangladeshi Taka.

3.11 Winding up Policy

3.11.1 Procedure of Winding Up

i. If the total number of outstanding unit certificates held by the unit holders after repurchase at any point of time falls below 25% of the actual certificate issued, the Fund will be subject to wound up.
ii. The Fund may be wound up on the happening of any event, which, in the opinion of the Trustee with approval from the Commission, requires the Scheme to be wound up.
iii. The Scheme may also be wound up if the Commission so directs in the interest of the unit holders.
iv. Where a Scheme is to be wound up in pursuance to the above, the Trustee and the Asset Management Company shall give simultaneously separate notice of the circumstances leading to the winding up of the Scheme to the Commission and if winding up is permitted by the Commission, shall publish in two national daily newspapers including a Bangla newspaper having circulation all over Bangladesh.

3.11.2 Manner of Winding Up

i. The Trustee shall call a meeting within 30 days from the notice date of the unit holders of a Scheme to consider and pass necessary resolutions by three-fourth majority of the unit holders present and voting at the meeting for authorizing the Trustee to take steps for winding up of the Scheme. If it fails to have three-fourth majority mandate, the Commission shall have the power to supersede the mandate if situation demands such.

ii. The Trustee shall dispose of the assets of the Scheme of the Fund in the best interest of the unit holders; Provided that the proceeds of sale made in pursuance of the বিধিমালা, shall in the first instance be utilized towards discharge of such liabilities as are properly due under the Scheme and after making appropriate provision for meeting the expenses connected with such winding up, the balance shall be paid to the unit holders in proportion to their respective interest in the assets of the Scheme as on the date when the decision for winding up was taken.

iii. Within thirty days from the completion of the winding up, the Trustee shall forward to the Commission and the unit holders a report on the winding up containing particulars, such as circumstances leading to the winding up, the steps taken for disposal of assets of the Scheme before winding up, expenses of the Fund for winding up, net assets available for distribution to the unit holders and a certificate from the auditors of the Scheme of the Fund.

3.11.3 Effect of Winding Up

On and from the date of the notice of the winding up of the Fund, the Trustee or the Asset Management Company, as the case may be, shall

i. Cease to carry on any business activities of the open-end fund;
ii. Cease to create and cancel unit of the open-end fund;
iii. Cease to issue and redeem units of the open-end fund.

3.12 Investment Management

EDGE AMC Limited shall conduct the day-to-day management of the Fund's portfolio as the Asset Manager subject to the provisions laid down in the বিধিমালা and trust deed or any general directions given by the Trustee and/or the Commission. However, EDGE AMC Limited shall have discretionary authority over the Fund's portfolio about investment decisions. (Please look into Section 5.4.1 on page 32 for details on Investment Management Process)

3.13 Dividend Policy

i. The accounting year of the Fund shall be January 01 to December 31;
ii. The Fund shall distribute minimum 50%, or as may be determined by the বিধিমালা from time to time, of the annual net income of the Fund as dividend at the end of each accounting period after making provision for bad and doubtful investments. The Fund shall create a dividend equalization reserve by appropriation from the income of the Scheme;
iii. Before declaration of dividend the Asset Management Company shall make a provision in consultation with the Auditors if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts;
iv. Surpluses arising simply from the valuation of investments shall not be available for dividend;
v. Dividend warrants will be dispatched within 45 days from the declaration of such dividends.

CHAPTER 4: INVESTMENT APPROACH AND RISK CONTROL

A top down and bottom up approach may adopt the following investment management and risk control processes -

i. EDGE AMC has formed an Investment Committee (IC) comprising of the Chief Investment Officer, Chief Risk and Compliance Officer and Chief Executive Officer for reviewing and approving investment decisions for the Fund in a well-rounded way. Research Analysts will present their independent investment research findings in the IC meeting from time to time.

ii. The IC will thoroughly assess macro-economic and socio-political condition of the country to form risk-return expectations objectively for different asset classes in the context of prevailing market valuation level. Relative risk-return attractiveness of different asset classes as suggested by the research findings will drive asset allocation decisions for the Fund.

iii. The IC will screen securities with qualitative filters to find the securities issued by the issuers with highest integrity from management and governance quality perspective. Background check of the key officials, assessment of long-term sustainability and competitiveness, financial reporting quality, shareholding structure, management compensation policy, credit and dividend payment history of the subject companies/issuers will be reviewed carefully.

iv. Research Analysts of EDGE AMC will undertake proprietary fundamental analysis processes to determine fair value estimates for the securities under review considering their long-term business and financial performance outlook. Research Analysts will consult with corresponding management executives and industry insiders for each company under review in this process. Securities with highest upside potential will be recommended to the IC at the end of this stage.

v. The IC will review the outcome of the fundamental analysis and will construct a model portfolio by combining securities that offer highest risk-adjusted-return. The IC will also ensure adequate diversification (to different asset classes, sectors and companies) is achieved at this stage.

vi. IC will determine appropriate risk management strategy for individual securities and at the portfolio level.

vii. IC will monitor business performance of the portfolio companies/ issuers on continuous basis and will rebalance portfolio as and when needed to achieve investment objectives.

CHAPTER 5: FORMATION, MANAGEMENT & ADMINISTRATION

5.1 Sponsor of the Fund

EDGE AMC Limited will be the Sponsor of the Fund. EDGE AMC Limited was founded in July 2017 and the Company got registration certificate as an asset management company from BSEC in February 2018. As a newly formed asset management company, EDGE is committed to provide high quality investment management services to the capital market investors in Bangladesh. As part of this commitment, EDGE is sponsoring its second mutual fund- EDGE AMC Growth Fund- by deploying significant portion of its capital in the Fund to ensure complete alignment with Unitholders' interest.

5.2 Trustee of the Fund

To reinforce maximum trust and confidence of the investors, supervisory bodies and the persons concerned towards the Fund, the Sandhani Life Insurance Company Limited will act as the Trustee of the Fund.

Sandhani Life Insurance Company Limited is a leading insurance company so far engaged in Micro Insurance for the Poor People, Ordinary Life Policy for the General, Group Insurance for the Corporate, Education Policy for the Students, Hajj Policy for the Religious People activities and are Qualified and capable to act as the Trustee of a mutual fund.

The Trustee shall constitute Committee with a minimum of two members, which shall be responsible for discharging the obligations of the Trustee and the first such Committee shall be constituted with the following members, namely: -

1. Chairman, Sandhani Life Finance Ltd.
2. CFO, Sandhani Life Insurance Company Limited
3. Company Secretary, Sandhani Life Insurance Company Limited

The Trustee committee may be changed by the Trustee from time to time with approval of BSEC.

5.3 Custodian of the Fund

BRAC Bank Ltd, a banking company, incorporated under Companies Act, 1994 and Bank Companies Act, 1991 and registered with the Bangladesh Securities & Exchange Commission on December 15, 2009 to act as Custodian, engaged in, among others, custodial services having required capabilities, qualifications and adequate skills in its concerned field of activities.

BRAC Bank has one of the strongest balance sheets among the Bangladesh-based banks which is reflected in Moody's recent assignment of Ba3 rating- the highest rating Moody's assigned for banks in Bangladesh. The bank posted BDT 567.0 crore net profit after tax in 2018 with a balance sheet of BDT 35,800.4 crore at the end of December 2018. The bank has been acting as Custodian to a number of other mutual funds quite successfully since 2010.

5.4 Asset Manager

EDGE AMC Limited will be the Asset Manager of the Fund. Founded by a team of investment management professionals with strong track-record, EDGE AMC is committed to deliver strong investment results by harnessing long-term, value investing opportunities by acting as the Asset Manager of the EDGE AMC Growth Fund. This balanced, open-end mutual fund will strive continuously to find the best value investment opportunities in Bangladesh to drive long-term sustainable wealth for Unitholders.

5.4.1 Investment Management Process

Investment decision making process: EDGE AMC has formed an Investment Committee (IC) comprising of the Chief Investment Officer, Chief Risk and Compliance Officer and Chief Executive Officer for reviewing and approving investment decisions for the Fund in a well-rounded way. Research Analysts will present their independent investment research findings in the IC meeting from time to time. Investment decisions will be made by combining top-down asset allocation strategy with bottom up security selection strategy as described below-

- **Top-down analysis to optimize the asset allocation mix**
  - Finding the best asset class in prevailing macroeconomic and socio-political context
  - Focusing mostly on key macro drivers like growth outlook, trend of financial sector liquidity and interest rates and policy changes
- **Bottom-up focus to find most attractive securities in each asset class**
  - Identifying securities mispricing of new information or emerging developments by maintaining the information processing edge.
  - Avoiding valuation trap, maintaining buy-sell discipline in line with target fair value estimates
  - Maintaining psychological, philosophical and knowledge edge to post reasonable performance throughout market cycle.

Asset allocation process The IC will thoroughly assess macro-economic and socio-political condition of the country to form risk-return expectations objectively for different asset classes in the context of prevailing market valuation level. Relative risk-return attractiveness of different asset classes as suggested by the research findings will drive asset allocation decisions for the Fund.

Investment research process Research Analysts will undertake the following process for generating accurate, timely and actionable research recommendations -

- Screening to a smaller universe of stocks after initial screening
  - Quality of governance and management (to assess how well minority shareholders' right is protected)
  - Focusing on industry leaders with strong business performance track-record
  - Strong balance sheet (cash-rich companies with low debt) with reasonable capital allocation history/ strategy for driving competitive return on investments
- Understanding fundamentals of underlying business
  - Finding key drivers- decomposing business model and performance
  - Understanding long-term competitiveness of the underlying operation
  - Establishing cause-effect relationships among key variables
- Connect with industry insiders e.g. management, distributors, customers for different perspectives
- Estimate long-term outlook of critical variables and drive interlinked business performance indicators
- Determine fair value estimate for the subject security by applying appropriate valuation model
- Identify critical investment risks and catalysts for the subject security
- Communication research findings along with fair value estimate and risks to IC meeting

Security selection and portfolio construction process The IC will review the outcome of the fundamental analysis and will construct a model portfolio by combining securities that offer highest risk-adjusted-return. The IC will also ensure adequate portfolio diversification (to different asset classes, sectors and companies) is achieved at this stage.

Investment decision execution Based on the contemporary market condition and liquidity situation, IC will determine the investment execution strategy to mitigate transaction costs and optimize portfolio performance.

Portfolio monitoring & risk management IC will monitor business performance of the portfolio companies/ issuers on continuous basis and will rebalance portfolio as and when needed to achieve investment objectives. IC will determine appropriate risk management strategy for individual securities and at the portfolio level, too.

5.4.2 Brief Profile of Team members

Mr. Masud Khan, FCA, FCMA
Chairman

- **Current and Past Role:** Chief Executive Officer of Crown Cement Group Bangladesh. Previously worked for Lafarge Surma Cement as Chief Financial Officer for 18 years and at British American Tobacco for 20 years at both home and abroad.
- **Achievements:** Spearheaded one of the largest cross border investments by a Bangladeshi company that allowed Lafarge to be the only integrated cement company in the country. Lafarge Surma received foreign investment of USD280mn making it one of the largest FDIs in Bangladesh.
- **Credentials:** Independent director of Glaxo Smithkline Bangladesh, Marico Bangladesh, Berger Paints Bangladesh and Viyellatex Ltd. Qualified as a Chartered (2nd rank in India) as well as Management Accountant from Indian institutes with distinction. He is also a lecturer in the Institute of Chartered Accountants of Bangladesh for the past 38 years.

Ali Imam, CFA
Managing Director & CEO

- **Past Role:** Former Research Director at BRAC EPL Stock Brokerage, the pioneer in equity research in Bangladesh with a team of 8 analysts under him. Worked in IFC's Investment team for 2 years and Eastern Bank's proprietary portfolio management team with total experience of 10 years.
- **Achievements:** Market share of foreign trade increased to 48% from 25% in 1.5 years under his leadership. Conducted highly successful roadshows for BRAC Bank and Grameenphone that lead to substantial price discovery for both stocks. Set up transaction advisory unit and firm's investment advisory arm and directed the team to deliver significant outperformance in clients' portfolio.
- **Credentials:** BBA with Finance major from Dhaka University and a CFA Charterholder since 2011. Founder director of CFA Society Bangladesh and played crucial role in the formation.

Asif Khan, CFA
Director

- **Past Role:** Former Associate Director at Exotix Capital, one of the biggest frontier market stock brokerage based out of London. More than 8 years of experience with 4.5 years on the Buy side working for NY based hedge fund Caravel Management LLC.
- **Achievements:** Highly rated analyst for covering ~20 stocks in Bangladesh, Pakistan and Sri Lanka for global institutional investors – named as one of the top three research analyst by Asiamoney in 2017 for Pakistan coverage. Was one of the seven team-members in Caravel to manage $660 mn- the Fund was ranked as the best emerging market equity fund in the world by Bloomberg in 2012. Led exit from Bangladesh market before 2010-crash.

- **Credentials:** Graduated Summa Cum Laude from North South University with majors in Finance and Economics. Founder director of CFA Society Bangladesh, member of CFA Institute's Asia Pacific Research Exchange (ARX) society engagement committee and author at the Asif Khan Blog.

Khandakar Safwan Saad, CFA
Chief Investment Officer

- **Past Role:** Former Head of Research at BRAC EPL Stock Brokerage. Joined the firm as an analyst in 2010 and has worked in various different roles.
- **Achievements:** Provided research advisory services to institutional clients with combined AUM of US$30mn. Client returns far exceeded benchmark performance. He has managed a large number of investor roadshows in Bangladesh.
- **Credentials:** Safwan is a CFA Charterholder and has completed his BBA from North South University with Major in Finance & Accounting and Minor in Economics. He graduated Summa Cum Laude with a combined CGPA of 3.91/4.00. Founder director of CFA Society Bangladesh where he served as the Treasurer till June 2018.

Mohammed Zahid Hossain
Chief Compliance Officer

- **Past Role:** Former Head of Operations at X-Net Limited, Member of Genesis Technology Group, Joined the firm as a Manager-Finance in 2014 and has worked in various different roles.
- **Credentials:** Zahid is a finalist of Association of Certified Chartered Accountant (ACCA) and has completed his BBA from American International University-Bangladesh (AIUB) with Major in Finance & Accounting.
- **Experience:** Mr. Mohammed Zahid Hossain is a Finance & Accounting professional, with a career spanning more than 8 years. He has professional and leadership experience in Audit Services, Financial Services, IT Sector, Budgeting and Forecasting, Treasury and Cash Management, and Strategic Planning.

Mohammed Fuad Zibran
Investment Associate

- **Credentials:** Bachelor of Business Administration, BRAC University, Major in Finance with an overall CGPA 3.65.
- **Experience:** Mr. Zibran is a research enthusiast and has worked in various research projects throughout his university years, serving as an Undergraduate Teaching Assistant and as a Research Associate for senior Lecturers and Professors of BRAC University. Prior to joining EDGE AMC Limited, Mr. Zibran worked with Retail Statistics in Bata Shoe Company (Bangladesh) Limited as an Intern.

5.5 Auditors

7.3 Hoda Vasi Chowdhury & Co. having office at BTMC Bhaban (7th & 8th level), 7-9 Kawran Bazar Commercial Area, Dhaka-1217, Bangladesh shall be the first auditor of the Fund and the auditor shall be paid a service fee of Tk 50,000 (Taka Fifty Thousand) only, plus applicable VAT (if any), for the first year.

5.6 Fees and Expenses

The Fund will pay the fees of Asset Manager, the Trustee and the Custodian together with any other fees, commissions and expenses as may arise from time to time. The Fund will bear its own costs and expenses incurred/accrued in connection with its formation, promotion, registration, CDBL fees, public offering together with certain other costs and expenses incurred in its operation, including without limitation expenses of legal and consulting service, auditing, other professional fees and expenses, brokerage, share/debenture registration expenses and fees due to the BSEC. The Fund shall also bear all the other incidental expenses including printing, publication and stationery relating to its smooth and fair operation. Major expenses of the Fund are detailed as follows:

5.6.1 Issue and Formation Expenses

Initial issue and formation expenses are estimated not to be over 5 (five) percent of the collected amount of Tk. 10,00,00,000.00 (Taka ten crore) only. The issue and formation expenses will be amortized within 7 (seven) years on a straight-line method. The estimated expenses for the issue and formation of the Fund are presented below:

Estimated Issue and Formation Expenses

SL	Type of Expenses	Percentage of total target fund	Total Tk.	Sub Total/Details	Description
1	Formation Fee Payable to AMC	1.00%	1,000,000	Set-fee	Formation fee to AMC on collected fund of approved fund size.
2	Legal & Compliance related Expenses (Application, Registration fees etc.)	0.37%	372,500		
				10,000	BSEC Application fees.
				2,00,000	BSEC Registration fees (0.2% of Initial Fund Size).
				75,000	Trust Deed Registration related fee.
				15,000	CDBL Fee (Distribution of 1 crore unit* BDT 10* 0.00015)
				2,500	CDBL Documentation Fee
				20,000	CDBL Annual Fee
				50,000	Legal advisory Fee.
4	Printing & Publication	0.80%	800,000		
				500,000	Publication of abridge version of prospectus and IPO notification on daily newspaper.
				200,000	Prospectus printing expenses
				100,000	Designing and Printing of Fund and Scheme Brochures.
6	Other Expenses	0.05%	50,000		
	Total	**2.22%**	**22,22,500**		

*** The above costs estimates may vary from the actual numbers. The Trustee shall approve the formation expenditure and will inform BSEC within 15 days of such formation meeting.**

5.6.2 Management Fee

As per the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা,২০০১ the Fund shall pay a management fee to the Asset Management Company @2.50 percent per annum of the weekly average NAV up to Tk 5.00 crore and @2.00 percent per annum for additional amount of the weekly average NAV up to 25.00 crore over Tk.5.00 crore and @1.50 percent per annum for additional amount of the weekly average NAV up to Tk 50.00 crore over 25.00 crore and @1.00 percent per annum for additional amount of the weekly average NAV over Tk. 50.00 crore, accrued and payable quarterly.

Fees	Fees Tranches
2.50%	On weekly average NAV up to BDT 5.0 crore
2.00%	On additional amount of weekly average NAV up to BDT 25.0 crore over BDT 5.0 crore
1.50%	On additional amount of weekly average NAV up to BDT 50.0 crore over BDT 25.0 crore
1.00%	On additional amount of weekly average NAV over BDT 50.0 crore

5.6.3 Trustee Fee

The Trustee shall be paid an annual Trusteeship fee at the following rate on semi-annual and in-advance basis-

Sl. No.	Fees Tranches	Fees
(a)	NAV of the first 200 crore of fund	0.10%
(b)	NAV of the next 100 crore of fund	0.09%
(c)	NAV of the remaining fund	0.08%

5.6.4 Custodian Fee

The fee for Custodian services will be 0.07% per annum of balance securities held by the fund, calculated on the average market value per month. Besides this, the fund will bear all other expenses viz (a) transaction fee of Tk. 200.00 per transaction (b) local duties and fees like stamp duty on transaction, stamp duty on transfer deed (c) levies, brokerage, registrar's fees, local counsel / representation, external auditors at the client's request, depository fees etc. However, a fee cap of 0.08% per annum on balance securities held by the fund, calculated on the average market value per month would be applicable if the total expenses (including custodian fees, transaction fees & other expenses, mentioned above) per annum go higher than the mentioned fee cap amount. The fee for Custodian services will be realized semi-annually.

5.6.5 Fund Registration and Annual Fee

The Fund has paid Tk 200,000 (Taka two lac) only to the Bangladesh Securities and Exchange Commission as registration fee. In addition, the Fund will have to pay @ 0.10% of the Fund value or Tk 50,000 (Taka Fifty Thousand), whichever is higher, as annual fee in terms of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল

ফান্ড) বিধিমালা, ২০০১.

5.6.6 Commission Payable to Selling Agent(s)

The Fund shall pay commission to the authorized selling agent(s) to be appointed by the Asset Manager at the rate of highest 1.00% (One Percent) on the total face value of unit sales which may change in future with the approval of the trustee. The selling agent commission will be applicable only for sales of unit. It will be not applicable on surrender of units. If individuals are appointed as selling agents by AMC the commission payable to them will vary and fixed as per AMC's after taking approval from trustee. Please note, selling agent commission applicable for individuals will be not more than 1.00% (One Percent) on the total face value of unit sales.

5.6.7 Audit Fee

The audit fee will be Tk 50,000 (Taka Fifty Thousand only), plus applicable VAT (if any), for the first accounting year and the Trustee will fix fees for subsequent years.

5.6.8 Annual CDBL Fee

The fixed annual CDBL fee will be Tk 20,000 (Taka Twenty Thousand Only), plus applicable VAT (if any). Annual CDS connection fee will be Tk 6,000 (Taka Six Thousand Only), plus applicable VAT (if any). These fees may be amended from time to time by the Commission in the future.

5.6.9 Amortization Expenditure

The initial issue expenses in respect of the Fund shall not exceed 5 (Five) percent of the collected amount of the fund raised under the scheme and will be amortized within 7 (Seven) years on a straight –line method.

The total expense charged to the fund, except the amortization of initial issue expense and including transaction cost in the form of stock brokerage against buy and sale of securities forming a part of acquisition and disposal cost of such securities, transaction fees payable to the custodian against acquisition or disposal of securities, the annual registration fee payable to the Commission, Audit Fees, Cost for publication of reports and periodicals, Bank Charge, etc, shall not exceed 4 (Four) percent of the weekly average net asset outstanding during any accounting year.

5.6.10 Brokerage Commission

Brokerage Commission rate will be 0.18 percent (Eighteen basis points) of the total transaction amount which may vary in the future based on market condition.

CHAPTER 6: SIZE OF THE FUND AND RIGHTS OF UNIT HOLDERS

6.1 Size of Issue

The initial size of the Fund shall be Tk 10,00,00,000 (Taka Ten Crore) only divided into 1,00,00,000 (One crore) Units of Tk 10 (Taka Ten) each which may be increased from time to time by the Asset Manager subject to approval of the Trustee with due intimation to the Commission till liquidation of the Fund. The initial distribution of the Fund's Unit holding shall be as follows:

Subscriber	Number of Units	Face Value (Taka/Unit)	Amount (BDT)	Status
EDGE AMC Limited	10,00,000	10	1,00,00,000	Subscribed
General Investors	90,00,000	10	9,00,00,000	Yet to be Subscribed
Total	**1,00,00,000**	**10**	**10,00,00,000**	

6.2 Sponsor's Subscription

EDGE AMC Limited, the Sponsor, has already subscribed Tk 1,00,00,000 (Taka One crore) only worth of Units equivalent to 10,00,000 (Ten Lacs) Units of Tk 10 (ten) each at par on May 23rd, 2019 the effective date.

6.3 Rights of the Unit holders

6.3.1 Voting Rights

All the Unit holders shall have usual voting rights. Voting right can be exercised in person or by proxy in a meeting held in connection with any proposal to amend the characteristics of the Fund or any other agenda of meeting called by the Trustee in the circumstances mentioned in the Trust Deed or the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১. In case of show of hands, every Unit holder present in person or/and by proxy shall have only one vote and on a poll, every Unit holder present in person and/or by a proxy shall have one vote for every Unit of which he holds.

6.3.2 Transfer of Units

Units of the Fund are transferable by way of inheritance/gift and/or by specific operation of law.

6.3.3 Periodic Information

All the Unit holders of the Fund shall have the right to receive the annual report and audited accounts of the Fund. Moreover, the Unit holders shall be informed of the NAV of the Fund on weekly basis through newspaper, the website of the Asset Manager, the Selling Agent(s) to be appointed by the Asset Manager from time to time and any other means as the Asset Manager may deem fit.

6.3.4 Accounts and Information

The Fund's financial year will be closed on 31st December every year. Annual report or major head of income and expenditure account and balance sheet in line with schedule VI of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ will be published within 45 days from the closure of each accounting year. Furthermore, the NAV of the Fund, NAV per Unit, any suspension or alteration of the calculation of NAV of the Fund will be published by the asset manager as per বিধিমালা.

6.3.5 Beneficial Interest

The Unit holders shall preserve only the beneficial interest in the trust properties on pro rata basis of their ownership of the respective Schemes.

CHAPTER 7: UNIT SUBSCRIPTION

7.1 Terms and Conditions of Unit Subscription

i. The Units of **EDGE AMC Growth Fund**, hereinafter referred to as the Fund, may be bought and Surrendered through EDGE AMC Limited and authorized selling agents appointed by EDGE AMC Limited from time to time.

ii. Application must be made by an individual (both resident and non-resident), a corporation or company (both local and foreign), a trust or a society (registered in or outside Bangladesh) and not by minor or person of unsound mind.

iii. Joint application by two persons is acceptable. In such cases, registration and issuance of Confirmation of Unit Allocation will be in favor of principal applicant while dividend and other benefits, if any, will be addressed to bank account of principal applicant mentioned in the application form/bank account mentioned in BO account. In case of the death of any of the joint holders, only the survivor shall be recognized as having any title to the Units. On death of both the joint holders, the title to the units will bestow upon the nominee mentioned in the application form.

iv. Minimum purchase amount for individual investors is 500 (Five hundred) Units and for institutional investors is 5,000 (Five thousand) Units.

v. Application for purchase of Units should be accompanied by an account payee cheque/pay order/bank draft in favor of **"EDGE AMC Growth Fund"** for the total value of the Units.

vi. After clearance/encashment of cheque/draft/pay order, the applicant will be issued with a Confirmation of Unit Allocation against every purchase of Units he/she/the institutional investor applies for. The units will also be delivered to the unit holder's BO A/C in demat form.

vii. Partial surrender is allowed without any additional cost subject to minimum surrender quantity is 500 (five hundred) Units both for individuals and institutions. Upon partial surrender, the Unit holder(s) will be issued with a new Confirmation of Unit Allocation representing the balance of his/her/their Unit holding.

viii. The Units may be transferred by way of inheritance/gift and/or by specific operation of the law. In case of transfer, the Fund will charge a nominal fee as decided by the Asset Manager from time to time except in the case of transfer by way of inheritance.

ix. Dividend may be delivered in cash or by way of Units under Cumulative Investment Plan (CIP) as the applicant gives option in the application form.

x. All payments/receipts in connection with or arising out of transactions of the Units applied for shall be in Bangladeshi Taka.

CHAPTER 8: SALES AGENTS

8.1 Name of Selling Agents

The following organization have shown interest and have been appointed to act as the selling agent of the fund by the fund manager**:**

Sl No.	Name of the Selling Agents	Type of Business
1	UCB Capital Management Limited	Brokerage House

The asset manager in future may appoint other organizations as its agent or cancel any of the agent named above subject to approval of the Trustee and with due intimation to the BSEC. In addition to that, individuals will also be eligible to work as selling agent to be appointed by AMC.

8.2 Selling Agents' Details:

UCB Capital Management Limited

Sl.	Head office and Branch Locations
1	**Head Office** 6, Dilkusha C/A (1 st Floor) Dhaka- 1000
2	**DSE Extension Branch,** Room # 633, 9/E DSE Annex Building (5 th Floor), Motijheel C/A, Dhaka 1000
3	**Extension of Main office** Haque Chamber (8 th Floor, West Side), 3 D.I.T Extension Avenue, Motijheel, Dhaka.
4	**Agrabad Branch, Chattogram** Ayub Trade Centre (4 th Floor), 1269/B, SK. Mujib Road, Agrabad C/A, Chattogram
5	**Sylhet Branch** Bengal Shopping Complex (2nd Floor), Sobhanighat, Bishwa Road, Sylhet-3100

8.3 Bankers

BRAC Bank Limited and The City Bank Limited have been appointed to act as the Bankers' of the fund by the fund manager. The public subscription money collected from the investors through the Selling Agents will be remitted to the following bank account:

Account Name	:	EDGE AMC Growth Fund
Account Number	:	1501 2042 9726 1001
Bank	:	BRAC Bank Limited
Branch	:	Gulshan Corporate Branch
Routing Number	:	060261726

Account Name	:	EDGE AMC Growth Fund
Account Number	:	1122 4985 8500 2
Bank	:	The City Bank Limited
Branch	:	Gulshan Avenue Branch
Routing Number	:	225261732

Forms

Specimen copies of the following forms are given in the following pages:

i. Application Form to Purchase Units, Individual
ii. Application Form to Purchase Units, Institution
iii. Surrender / Repurchase Form
iv. Transfer Form

EDGE AMC GROWTH FUND

Asset Manager: EDGE AMC Limited (EDGE)

APPLICATION FORM TO PURCHASE UNITS - INDIVIDUAL

(Please read "Terms and Conditions" on reverse carefully)

To,
The Managing Director & CEO
EDGE AMC Limited
Registered Office: Rupayan Prime (Unit B-10), House # 2, Road # 7
Dhanmondi, Dhaka-1205

For Office Use only
Registration No: ....
Sale No: ....

(PLEASE FILL UP THE FORM IN BLOCK LETTERS)

I/ we would like to purchase .... units of EDGE AMC Growth Fund at a price of BDT .... per unit, prevailing on the sale date.......................... I/we enclose a Cheque /P.O./D.D. No. .... Bank .... Branch .... for an amount of BDT .... (in words ....) with this application.

Principal Applicant Mr. ☐ Mrs. ☐ Ms. ☐

Name:

Father/Husband: Mother:

Occupation: Registration No. (*for existing unit holders only*):

Address:

Contact No: Nationality: No of Units Held (*if any*):

National ID/Passport No (*if any*): Date of birth: DD / MM / YYYY

Email: ETIN:

Bank: Branch: Account No:

BO A/c No: Dividend Option: *Cash* ☐ *CIP* ☐ Investment Option: *SIP* ☐ *Non SIP* ☐

Joint Applicant (if any) Mr. ☐ Mrs. ☐ Ms. ☐

Name:

Father/Husband: Mother:

Occupation: Registration No. (*for existing unit holders only*):

Address:

Contact No: Nationality: No of Units Held (*if any*):

National ID/Passport No (*if any*): Date of birth: DD / MM / YYYY

Email: ETIN:

Nominee Mr. ☐ Mrs. ☐ Ms. ☐

Name:

Father/Husband: Mother:

Address:

Contact No: Nationality: Email:

National ID/Passport No (*if any*): Date of birth: DD / MM / YYYY

Acknowledgement (For official use only)

Certified that this selling agent / bank has received Cheque/P.O./D.D. No. .... Bank .... Branch .... for an amount of BDT .... (in words ....) from Mr./Mrs. /Ms. .... being the application money for .... Units of EDGE AMC Growth Fund.

Selling Agent's Signature (with seal)
Selling ID No.

Sale No :..

Authorized Person's Signature
(Name & Designation)

Document Enclosed

- ☐ NID/ Passport (Applicant & Nominee)
- ☐ BO Acknowledgement
- ☐ Passport size Photograph (Applicant 2 copies, Nominee 1 copy)
- ☐ ETIN Certificate (Applicant)
- ☐ Photocopy of blank cheque leaf

Applicant's Signature(s)

Principal Applicant	Joint Applicant (if any)	Nominee (if any)

Date of Application: ..../........../..................

Signature(s) & Photograph(s)

Principal Applicant	Joint Applicant (if any)	Nominees's Photograph Attested by Principal Applicant

Terms and Conditions

1. The Units of EDGE AMC Growth Fund, hereinafter referred to as the Fund, may be bought and Surrendered through EDGE AMC Limited and authorized selling agents appointed by EDGE AMC Limited from time to time.
2. Application may be made by an individual (both residence and non-resident), a corporation or company (both local and foreign), a trust or a society (registered in or outside of Bangladesh) and not by minor or unsound mind.
3. Joint application is acceptable by two persons. Registration and Unit allocation will be in favor principal applicant while dividend and others benefits, if any, will be addressed to the bank account or principal applicant mentioned in the application form. In case of the death of any of the joint holders, only the survivor shall be recognized as having any title of the Units. On death of both the joint holders, the Units will bestow upon the nominee.
4. Minimum purchase amount of the individual investor is 500 (five hundred) Units and for institutional investor is 5,000 (five thousand) Units.
5. Application for purchase of Units should be accompanied by a crossed cheque/ pay order / bank draft in favor of **"EDGE AMC Growth Fund"**
6. After clearance/ encashment of cheque/ draft/ pay order, the applicant will be allocated Units of the Fund against every purchase with a denomination of number of units he/she applies for. The units will also be delivered to the unit holder's BO A/C in demat form.
7. Partial surrender is allowed subject to minimum surrender quantity is 500 (five hundred) Units both for individuals and institutions. Upon partial surrender, the Unit holder will be issued with a new Confirmation of Unit Allocation representing the balance of Unit Holding.
8. The Units may be transferred by way of inheritance/ gift/ and/ or by specific operation of the law. In case of transfer the fund will charge a nominal fee as decided by the asset manager from time to time except in the case of transfer by way of inheritance.
9. Unit holders may split their Unit Certificates subject of minimum denomination of 500 (Five Hundred) units. In case of split, the fund will charge a nominal fee as decided by EDGE AMC Limited from time to time.
10. Dividend may be delivered in cash or by way of Units under Cumulative Investment Plan (CIP) as the application mentioned in the application form.
11. All payments in connection with or arising out of transactions in the Units hereby applied for shall be in BDT.

For Office use only

Date: ..../......../....................

Registration No: ....

Sale No: ....

No of Units: ....

Issuing Office Sign, Seal & Stamp

I/ we confirm that I/we have received the Confirmation of Unit Allocation Mentioned above and also that I/we agree to abide by the terms cited above as may be altered, replaced and modified from time to time by EDGE AMC Limited.

Applicant's Signature(s)

Principal Applicant	Joint Applicant (if any)

EDGE AMC Limited
Rupayan Prime (Unit B-10), House 2, Road 7, Dhanmondi, Dhaka- 1205, Bangladesh
Contact: 88 02 9612 606, E-mail: info@edgeamc.com, Website: www.edgeamc.com

EDGE AMC GROWTH FUND

Asset Manager: EDGE AMC Limited (EDGE)

APPLICATION FORM TO PURCHASE UNITS - INSTITUTION

(Please read "Terms and Conditions" on reverse carefully)

To,
The Managing Director & CEO
EDGE AMC Limited
Registered Office: Rupayan Prime (Unit B-10), House # 2, Road # 7
Dhanmondi, Dhaka-1205

For Office Use only
Registration No: ....
Sale No: ....

(PLEASE FILL UP THE FORM IN BLOCK LETTERS)

I/ we would like to purchase .... units of EDGE AMC Growth Fund at a price of BDT .... per unit, prevailing on the sale date.......................... I/we enclose a Cheque /P.O./D.D. No. .... Bank .... Branch .... for an amount of BDT .... (in words ....) with this application.

Name of Institution:

Type of Institution: ☐ Local Company ☐ Foreign Company ☐ Society ☐ Trust ☐ Other

Registration No: E-TIN No:

Address:

Contact No: Fax No: Email:

Bank: Bank A/C No:

Branch: Units Hold (if any):

BO A/C No: Dividend Option: Cash ☐ CIP ☐ Investment Option: SIP ☐ Non SIP ☐

Name of MD/ CEO:

Detials of Authorised Person(s) (if any):

SL	Name	Designation	Signature	Contanct
1				
2				

Mode of Operation: Jointly by .... Singly by ....

Document Enclosed

☐ Memorandum and Article of Association
☐ Power of Attorney in Favor of Authorized Person(s)
☐ Extract of Board Resolution
☐ E-TIN Certificate
☐ Trade License/ Trust Deed
☐ Certificate of Incorporation

Applicant's Signature

Seal & Signature of the Authorized Person

Date of Application: ..../........../..................

Acknowledgement (For official use only)

Certified that this selling agent / bank has received Cheque/P.O./D.D. No. .... Bank .... Branch .... for an amount of BDT .... (in words ....) from .... being the application money for .... Units of EDGE AMC Growth Fund.

Selling Agent's Signature (with seal)
Selling ID No.

Sale No: ....

Authorized Person's Signature
(Name & Designation)

Signature(s) & Photograph(s)

MD/ CEO	1st Authorized Person	2nd Authorized Person

Terms and Conditions

1. The Units of EDGE AMC Growth Fund, hereinafter referred to as the Fund, may be bought and Surrendered through EDGE AMC Limited and authorized selling agents appointed by EDGE AMC Limited from time to time.
2. Application may be made by an individual (both residence and non-resident), a corporation or company (both local and foreign), a trust or a society (registered in or outside of Bangladesh) and not by minor or unsound mind.
3. Minimum purchase amount of the individual investor is 500 (five hundred) Units and for institutional investor is 5,000 (five thousand) Units.
4. Application for purchase of Units should be accompanied by a crossed cheque/ pay order / bank draft in favor of **"EDGE AMC Growth Fund".**
5. After clearance / encashment of cheque / draft / pay order, the applicant will be allocated Units of the Fund against every purchase with a denomination of number of units the institutional investor applies for. The units will also be delivered to the unit holder's BO A/C in demat form.
6. Partial surrender is allowed subject to minimum surrender quantity is 500 (five hundred) Units both for individuals and institutions. Upon partial surrender, the Unit holder will be issued with a new Confirmation of Unit Allocation representing the balance of Unit Holding.
7. The Units may be transferred by way of inheritance/ gift/ and/ or by specific operation of the law. In case of transfer the fund will charge a nominal fee as decided by the asset manager from time to time except in the case of transfer by way of inheritance.
8. Unit holders may split their Unit Certificates subject of minimum denomination of 500 (Five Hundred) units. In case of split, the fund will charge a nominal fee as decided by EDGE from time to time.
9. Dividend may be delivered in cash or by way of Units under Cumulative Investment Plan (CIP) as the application mentioned in the application form.
10. All payments / receipts in connection with or arising out of transactions in the Units hereby applied for shall be in Bangladeshi Taka.
11. Application by Charitable Organization / Provident Fund / Trust must be accompanied by the relevant documents as mentioned in the application form and the power of Attorney in favor of the person(s) signing the application should be attached.

For Office use only

Date: ..../......../....................

Registration No: ....

Sale No: ....

No of Units: ....

Issuing Office Sign, Seal & Stamp

I/ we confirm that I/we have received the Confirmation of Unit Allocation Mentioned above and also that I/we agree to abide by the terms cited above as may be altered, replaced and modified from time to time by EDGE AMC Limited.

Applicant's Signature(s)

Seal & Signature of the Authorized Person

Date of Application: ..../........../...................

EDGE AMC Limited
Rupayan Prime (Unit B-10), House 2, Road 7, Dhanmondi, Dhaka- 1205, Bangladesh
Contact: 88 02 9612 606, E-mail: info@edgeamc.com, Website: www.edgeamc.com

EDGE AMC GROWTH FUND

Asset Manager: EDGE AMC Limited (EDGE)

APPLICATION FORM TO REPURCHASE UNITS

(Please read "Terms and Conditions" on reverse carefully)

To,
The Managing Director & CEO
EDGE AMC Limited
Registered Office: Rupayan Prime (Unit B-10), House # 2, Road # 7
Dhanmondi, Dhaka-1205

For Office Use only
Registration No: ....
Surrender No: ....

(PLEASE FILL UP THE FORM IN BLOCK LETTERS)

I/ we .... address ....
.... am/are the holder(s) of .... Units of EDGE AMC Growth Fund.
I/ we would like to surrender .... Units (in word .... Units) at the
Surrender/ Repurchase price of BDT .... per unit as declared by the Asset Manager on ..../................/.........................

My/our surrender request is summarized below:

Sl No.	Number of Units Held	Units to be Surrendered			Confirmation of Unit Allocation No.
		No. of Units	Surrender/ Repurchase Price BDT/ Unit	Total Surrender Value	

I/ we attach herewith the above mentioned Confirmation of Unit Allocation(s). Please issue an account payee cheque in favor of me/ us for total surrender amount and issue a Confirmation for balance units, if any.

Date: ..../.........../.................

Signature of Unit Holder(s)

Witness

1. Signature:
Name:
Father's/ Husband's Name:
Address:

2. Signature:
Name:
Father's/ Husband's Name:
Address:

For Office use only

Date: ..../......../....................

Checked and Verified by (Name):

....

....

Issuing Office Sign, Seal & Stamp

Acknowledgement

Received the Confirmation of Unit Allocation for surrender/ partial surrender as mentioned below:

Registration No: ....

1. Quantity: .... Surrendered Quantity: .... Confirmation of Unit Allocation No: ....
2. Quantity: .... Surrendered Quantity: .... Confirmation of Unit Allocation No: ....

Selling Agent's Signature (with seal)
Selling ID No.

Surrender No: ....

Authorized Person's Signature
(Name & Designation)

Terms and Conditions

1. The Units of EDGE AMC Growth Fund, hereinafter referred to as the Fund, may be bought and Surrendered through EDGE AMC Limited and authorized selling agents appointed by EDGE from time to time.
2. Units may be surrendered on all working days except last working day of the week and during the book closure period/ record date of the Fund.
3. Minimum surrender quantity is 500 (five hundred) Units for both individual and institutional unit holders.
4. Partial surrender is allowed without any additional cost subject to minimum surrender quantity of 500 (five hundred) Units both for individuals and institutions. Upon partial surrender, the unit holder will be issued with a new Confirmation representing the balance of his /her Unit holding.
5. Unit holder is required to attach the Confirmation of Unit Allocation Letter(s) he /she / the institution wants to surrender along with this surrender form.
6. After verification of authenticity of Confirmation of Unit Allocation Letter(s), account payee cheque for surrender amount will be issued in favor of unit holder within maximum of seven working days. In case of joint holding, account payee cheque will be issued in favor of principal holder.

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Cheque No: .... Bank: ....

Date: ..../............/....................... Amount (in BDT).. (in words: ....

....) issued in favor of...

For Mutual Fund Units, (if any)

Registration No: .... Surrender No: ....

No of Units: .... Confirmation of Unit Allocation No: ....

Signature

I/ we confirm that I/we have received the Confirmation of Unit Allocation (if any) as Mentioned above and also that I/we agree to abide by the terms cited above as may be altered, replaced and modified from time to time by EDGE AMC Limited.

Signature of Unit Holder

Date: ..../......../..............

EDGE AMC Limited
Rupayan Prime (Unit B-10), House 2, Road 7, Dhanmondi, Dhaka- 1205, Bangladesh
Contact: 88 02 9612 606, E-mail: info@edgeamc.com, Website: www.edgeamc.com

EDGE AMC GROWTH FUND

Asset Manager: EDGE AMC Limited (EDGE)

APPLICATION FORM TO TRANSFER UNITS

(Please read "Terms and Conditions" on reverse carefully)

To,
The Managing Director & CEO
EDGE AMC Limited
Registered Office: Rupayan Prime (Unit B-10), House # 2, Road # 7
Dhanmondi, Dhaka-1205

For Office Use only
Registration No: ....
Transfer No: ....

(PLEASE FILL UP THE FORM IN BLOCK LETTERS)

Transferor

I/we .... address (if changed) ....
.... hereinafter referred to as transferor,
am/are the holder(s) of .... Units of EDGE AMC Growth Fund. I/we would like to transfer .... Units
(in words .... Units) to the following person/institution, hereinafter referred to as transferee:

Transferee

Name:

Father/Husband: Mother:

Occupation: Registration No. (*for existing unit holders only*):

Address:

Contact No: Nationality: No of Units Held (*if any*):

National ID/Passport No (*if any*): Date of birth: DD / MM / YYYY

Email: ETIN:

Bank: Branch: Account No:

BO A/c No: Dividend Option: Cash CIP Investment Option: SIP Non SIP

If Transferee is Institution

Name of Institution:

Type of Institution: Local Company Foreign Company Society Trust Other

Registration No: E-TIN No:

Address:

Contact No: Fax No: Email:

Bank: Bank A/C No:

Branch: Units Hold (if any):

BO A/C No: Dividend Option: Cash CIP Investment Option: SIP Non SIP

Acknowledgement

Certified that this selling agent/ bank has received a request for transforming .... Units of EDGE AMC Growth Fund from .... to ....

Selling Agent's Signature (with seal)
Selling ID No.

Transfer No: ....

Authorized Person's Signature
(Name & Designation)

Document Enclosed

- ☐ Memorandum and Article of Association
- ☐ Extract of Board Resolution
- ☐ Trade License/ Trust Deed
- ☐ Power of Attorney in Favor of Authorized Person(s)
- ☐ E-TIN Certificate
- ☐ Certificate of Incorporation

Witness

1. Signature:

   Name:

   Father's/ Husband's Name:

   Address:

2. Signature:

   Name:

   Father's/ Husband's Name:

   Address:

Signature of Transferor

Signature of Transferee

Detials of Authorised Person(s) (if any):

SL	Name	Designation	Signature	Contanct
1				
2				

Terms and Conditions

1. The Units may be transferred by way of inheritance/gift and /or by specific operation of the law. In case of transfer, the fund will charge a nominal fee as decided by EDGE AMC Limited from time to time except in the case of transfer by way of inheritance.
2. Transfer of Units is allowed through selling agents and the Asset Manager.
3. The Units will be transferred on all working days except the last working day of the week and during the book closer period/ record date of the Fund.
4. The Confirmation of Unit Allocation(s) of the transferor is/are required to be attached with the Transfer Form.
5. After verification of authenticity of the transferor's Confirmation of Unit Allocation of Unit Allocation(s) as well as the information provided in the transfer Form, the Asset Manager or the respective authorized selling agent will deliver the new Confirmation of Unit Allocation in the name of Transferee within a period of seven working days. If there are any Units left with the transferor after such transfer, the Asset Manager will issue a new Confirmation of Unit Allocation for the remaining Units in the name of the Transferor.
6. The conditions applicable for initial Confirmation of Unit Allocation will apply even after transfer of Units in the name of Transferee.

For Office use only

Date: ..../......../...................

Checked and Verified by (Name):

....

....

Issuing Office Sign, Seal & Stamp

I/We, the said transferee, have received the above mentioned Confirmation of Unit Allocation and do hereby agree to accept and take the said Confirmation of Unit Allocation on the same terms and conditions on which they were held by the said transferor.

Signature of Transferee

Date: ..../......../...........

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