"মুজিববর্ষের অঙ্গীকার
উন্নয়ন-অর্থায়নের উৎস হবে পুঁজিবাজার"

Quarterly Review

March 2021

Ensuring Stability and Discipline towards Advancement of the Economy

Bangladesh Securities and Exchange Commission

Quarterly Review

March 2021

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207
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The Bangladesh Securities and Exchange Commission (BSEC) was established on 8th June, 1993 as the regulator of the country's capital market through enactment of the Bangladesh Securities and Exchange Commission Act, 1993. The objectives of the Commission are protecting the interest of investors in securities, developing the securities market and making rules for matters connected therewith or ancillary thereto. The Commission consists of the Chairman and four Commissioners who are appointed for fulltime by the Government. The Chairman acts as the Chief Executive of the Commission. The Commission has overall responsibility to make securities related rules and regulate the market accordingly. The Commission is a statutory body and attached to the Ministry of Finance.

At present, Professor Shibli Rubayat-Ul-Islam is serving as the Chairman of the Commission and Mr. Khondoker Kamaluzzaman, Dr. Shaikh Shamsuddin Ahmed, Dr. Mizanur Rahman and Mr. Md. Abdul Halim are serving as the Commissioner of the Commission.

1. Bangladesh Securities and Exchange Commission

Prof. Shibli Rubayat-Ul-Islam
Chairman

Mr. Khondoker Kamaluzzaman
Commissioner

Dr. Shaikh Shamsuddin Ahmed
Commissioner

Dr. Mizanur Rahman
Commissioner

Mr. Md. Abdul Halim
Commissioner

2. Executive Directors (ED) and Head of the Departments of the Commission

Sl. No.	Name	Designation	Head of the Departments
1	Dr. ATM Tariquzzaman	ED	Staying in New Zealand under lien
2	Mr. Md. Anowarul Islam	ED	Corporate Finance, SRI and CDS
3	Mr. Md. Saifur Rahman	ED	SRMIC, Enforcement, APA, SDG, Innovation and Project Director
4	Mr. Md. Ashraful Islam	ED	MIS and R&D
5	Mr. M. Hasan Mahmud	ED	Registration and Internal Audit
6	Mr. Mahbubul Alam	ED	Admin & Finance, International Affairs and Financial Literacy
7	Mr. Mahbuber Rahman Chaudhury	ED	CMRRC and Law
8	Mr. Kamrul Anam Khan	ED	MF and SPV, Office of the Chief Accountant and AML CFT Wing
9	Mr. Mohammad Rezaul Karim	ED	Capital Issue, Market Surveillance and Intelligence and Spokesperson of the Commission

3. Directors of the Commission

Sl. No.	Name	Designation	Departments
1	Mr. Mohammed Shafiul Azam	Director	SRI and CDS
2	Mr. Ripan Kumar Debnath	Director	Corporate Finance and R&D
3	Mr. Mir Mosharraf Hossain	Director	Finance
4	Mr. Mohammad Jahangir Alam	Director	Enforcement
5	Mr. Mahmoodul Hoque	Director	MF and SPV
6	Mr. Prodip Kumar Basak	Director	Registration
7	Mr. Rajib Ahmed	Director	MIS
8	Mr. Abul Kalam	Director	CMRRC, AML CFT Wing
9	Mr. Mansur Rahman	Director	Capital Issue
10	Mr. Mohammad Abul Hasan	Director	SRMIC
11	Mr. Sheikh Mahbub Ur Rahman	Director	Market Surveillance and Intelligence
12	Ms. Farhana Faruqui	Director	Administration and IAD
13	Mr. Abu Rayhan Mohammad Mutasim Billah	Director and Commission Secretary	Financial Literacy and Commission Secretariat
14	Mr. Mohammad Fakhrul Islam Mazumder	Director	Capital Issue
15	Mr. A. S. M. Mahmudul Hasan	Director	Law

4. Capital Market Related Activities

A) "Annual Performance Agreement 2020-2021 (APA)":

The "Annual Performance Agreement 2020-2021 (APA)" was signed between the Commission's Chairman and all Executive Directors on 31st January, 2021 at the institutional level in order to make the Commission's overall activities result based instead of method based and besides evaluate the Commission's activities in differently and impersonally e.i make the Commission's overall activities more dynamic. By signing the said agreement, it will be possible to evaluate the overall performance of the Commission indifferently and impersonally. As a result, the annual performance of the commission will be more dynamic, transparent and accountable.

Professor Shibli Rubayat-Ul-Islam, Chairman of the Commission presided over the signing ceremony. All the Commissioners, Executive Directors and the members of the APA team were present on the occasion.

Target and performance indicator of the year 2020-2021 set of different departments of BSEC was set in the aforesaid agreement. Further to that, necessary steps have been taken to enhance the overall efficiency of the Commission by regularly monitoring and evaluating the overall progress in the implementation of the Commission's vision of "Automated, Sustainable and developed Capital Market" in achieving the strategic and essential objectives mentioned in the APA.

Signing ceremony of the 'Annual Performance Agreement 2020-2021' among the BSEC's Chairman Professor Shibli Rubayat-Ul-Islam and all Executive Directors on 31 January 2021, at Securities Commission Bhaban, Agargaon, Sher-e-Bangla Nagar, Dhaka.

B) Seminar on "Prevention of Money Laundering and Financing in Terrorism and the Role of BSEC":

The Bangladesh Securities and Exchange Commission organized a seminar on "Prevention of Money Laundering and Financing in Terrorism and the Role of Bangladesh Securities and Exchange Commission" at the Commission's Multipurpose Hall on February 2, 2021.

Chairman of the Commission Professor Shibli Rubayat-Ul-Islam was present as the Chief Guest at the seminar. The seminar was presided over by the Commissioner of the Commission Dr. Mizanur Rahman.

The Deputy General Manager of Bangladesh Financial Intelligence Unit (BFIU) Mr. A. K. M. Ramizul Islam presented the main article. Assistant Directors and the officials of above grade to Assistant Directors of BSEC participated at the seminar.

On 02 February, 2021; BSEC's Chairman Professor Shibli Rubayat-Ul-Islam delivered his speech on 'Prevention of Money Laundering and Terrorist Financing' as the Chief Guest at the seminar at Securities Commission Bhaban, Agargaon, Sher-e-Bangla Nagar, Dhaka.

On 02 February, 2021; BSEC's Commissioner Dr. Mizanur Rahman presided over the seminar titled 'Prevention of Money Laundering and Terrorism and the Role of Bangladesh Securities and Exchange Commission' at Securities Commission Bhaban, Agargaon, Sher-e-Bangla Nagar, Dhaka.

C) Road show titled "The Rise of Bengal Tiger: Potentials of Bangladesh Capital Markets" organized by BSEC in Dubai:

The Bangladesh Securities and Exchange Commission organized a road show in Dubai on February 3-9, 2021 entitled "The Rise of Bengal Tiger: Potentials of Bangladesh Capital Markets" for expatriate Bangladeshi investors (NRBs) and to attract foreign investment in Bangladesh.

The road show was presided over by BSEC's Hon'ble Chairman Professor Shibli Rubayat-Ul-Islam. In his speech, he highlighted the immense potential of the capital market in Bangladesh. In this case, he mentioned the potential of IPO, Bonds, Mutual Funds along with primary and secondary markets. Further to that he highlighted the important role of the capital market in raising long-term funds to address the long-standing maturity mismatch problem in the banking sector. He emphasizes the on risky nature of the market and the importance of taking sophisticated risk through research and professional investment methods for sustainable returns from the capital market. He thanked the expatriate Bangladeshis (NRBs) for their contribution to the development of Bangladesh. He appreciated the present leadership of Bangladesh and thanked the distinguished guests presented.

Hon'ble Minister of Land of the Government of the People's Republic of Bangladesh Mr. Saifuzzaman Chowdhury, MP was present as the Chief Guest on the occasion. He shared his personal experience on the capital market and the need for proper research and disciplined investment methods. He praised the leadership of the current Commission and thanked them for their various new initiatives.

State Minister for Youth and Sports Mr. Md. Zahid Ahsan Russell, MP was present as the Special Guest. He thanked the expatriate Bangladeshis for sending a lot of remittances to the country during the Corona epidemic to restore economic growth among others.

Mr. Khondoker Kamaluzzaman, Commissioner, BSEC, senior officials of the Commission, Director of United Commercial Bank Ltd., senior executives of UCB Asset Management Ltd. and UCB Investment Ltd. were present in the road show.

BSEC organized a road show title 'The Rise of Bengal Tiger: Potentials of Bangladesh Capital Markets' in Dubai on February 3-9, 2021 for expatriate Bangladeshi investors (NRBs) and to attract foreign investment in Bangladesh.

D) "Seminar on the Role of Issue Managers for IPO Application":

A seminar titled "Seminar on the Role of Issue Managers for IPO Application" was held at the Multipurpose Hall of the Securities Commission Bhaban on March 8, 2021 at the initiative of the Capital Issue Department of BSEC. Hon'ble Commissioner of Bangladesh Securities and Exchange Commission Dr. Shaikh Samsuddin Ahmed was present as the Chief Guest on the occasion. He said that there is no alternative of good securities that is a company with good fundamentals to strengthen the capital market. And the Issue Manager has to play one of the key roles in listing with good fundamentals of the capital market. He further said that the Issue Manager would not only give due diligence for the legal obligation and provide physical verification report but also the Issue Manager must fulfill his due responsibility and build confidence as an active participant in the development of the capital market. He thanked everyone for attending the program.

About 120 people including Managing Directors and Chief Executive Officers of various Merchant Banks participated in the program and provided their valuable feedback.

E) Exchange of views among BSEC and the representatives of Bangladesh Bank on Capital Market Issues:

A views exchange meeting was held between Bangladesh Securities and Exchange Commission and the representatives of Bangladesh Bank on 15 March, 2021 at Commission's meeting room. The BSEC Chairman Professor Shibli Rubayat-Ul-Islam presided over the meeting. A fruitful discussion has been made on effective co-ordination in between the two agencies along with decision making based on pre-discussion about taking steps as to capital market related matter. The representatives of the two agencies have been agreed on some policy decision on enhancement of maximum dividend payment limit of banks, Bangladesh Bank's clarification regarding declaration of additional bonus share above the highest ceiling of cash dividend distribution, taking initiative to encourage the special fund of Tk. 200 crore of each schedule bank to invest in capital market, creating investment opportunities in Mutual Funds (SPFs), SPVs and other fixed income securities such Sukuk, Corporate Bonds, Green Bonds, etc. working jointly by the both agency in order to ensure investors' participation at all level through listing the government treasury bills and bond on the Stock Exchanges, application for cancellation of the circular issued by the National Board of Revenue relating to tax on dividend distribution of the companies listed in the capital market, taking necessary steps for expeditious transaction by listing Perpetual Bond on Stock Exchanges issued by the bank as Tier-1 Additional Capital etc.

5. Capital Issue

Initial Public Offering (IPO)

January-March, 2021 the Commission has given consent to 3 (three) Companies to raise capital of Tk. 186.00 crore from general public through Initial Public Offering (IPO).

Capital Raising

- Public Limited Company

January-March, 2021; the Commission has given consent to 2 (two) Public Limited Compaies to raise capital of Tk. 1,100 crore under Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012 through Issuance of Bond. The details are given below:

Name of the Company	No. of Company/Issuer	Total Capital (Taka in crore)
1	2	3
Common Stock	-	-
Perpetual Bond	1	600.00
Debenture	-	-
Convertible Preferance Share	-	-
Subordinate Bond	-	-
Redeemable Preferance Share	-	-
Zero Coupon Bond	1	500.00
Bond	-	-
Total	**2**	**1,100.00**

- Private Limited Company and Other Institution

During January-March, 2021 the Commission has given consent to 1 (one) institution to raise capital of Tk. 1,350 crore under Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012 through Issuance of Bond and Debenture. The details are given in the following:

Name of the Company	No. of Company/Issuer	Total Capital (Taka in crore)
1	2	3
Common Stock	--	--
Debenture	--	--
Convertible Preferance Share	--	--
Subordinate Bond	--	--
Redeemable Preferance Share	--	--
Zero Coupon Bond	1	1350.00
Bond	--	--
Total	1	**1350.00**

During January-March, 2021 the Commission accorded consent for issuance of prospectus of the following 03 (three) companies to raise capital of Tk. 186.00 crore through Initial Public Offering (IPO).

Sl. No.	Name of the Company	Date of Consent	Paid up Capital (Before IPO) Taka	Issue Price Taka	Number of shares issued	IPO amount in Taka (Including premium if any)	Paid up Capital (Post IPO) Taka
1	2	3	4	5	6	7	8
1	NRB Commercial Bank Limited.	04/01/21	582,51,69,980	10	1,20,00,000	120,00,00,000	**702,51,69,980**
2	Desh General Insurance Limited.	13/01/21	24,00,00,000	10	1,60,00,000	16,00,00,000	**40,00,00,000**
3	Index Agro Industries Limited.	20/01/21	39,00,00,000	62.00 (cut offer price) 50.00 (public offer)	82,53,649	50,00,00,000	**89,00,00,000**
					Total	**186,00,00,000**	

Consent for raising of Capital through Issuance of Bond and Debenture

Sl. No.	Name of the Company	Particulars	Consent Letter issued	Amount (Taka)
1	2	3	4	5
1	IDLC Finance Limited	Unsecured, Non-convertible, Zero Coupon Bond of Tk. 5,000,000,000/-	13-Jan-21	5,000,000,000
2	BRAC	Non-Convertible, Fully Redeemable, Unsecured. BRAC 1st Zero Coupon Bond of Tk. 13,500,000,000	7-Mar-21	13,500,000,000
3	EXIM Bank Limited	Unsecured, Contingent-Convertible, EXIM Bank Mudaraba Perpetual Bond of Tk. 6,000,000,000	21-Mar-21	6,000,000,000
	Total Taka			**24,500,000,000**

06. Enforcement

The Enforcement Department takes legal measures, including imposition of fines, considering the importance of the violation on Securities Laws against the accused in the capital market due to the failure to comply with the Securities Laws. Inspections and investigations are carried out under the Securities Laws. On the basis of the inspection/investigation/enquiry report regarding non-compliance of the concerned Securities Laws, it is submitted to the Commission after taking completion of explanation from and conducting the hearing of the accused person or institution and issuer, related to the capital market as per the provisions of the relevant Securities Laws. The Commission took legal action against the accused in accordance with the Securities Laws.

The Enforcement actions taken by the Commission against the Issuer Company, Stock Broker, Stock Dealer, Merchant Banker, Authorized Representative and others concerned due to failure to comply with Securities Laws for the period January, 2021 to March, 2021 have been furnished below:

Sl. No.	Particulars	Penalty	Warning	Dispose off	Total
1	2	3	4	5	6
1	Issuer Company/Director	15	7	0	22
2	Stock Broker/Stock Dealer/ Authorized Representative	7	46	4	57
3	Merchant Bank/Asset Management Company	0	13	2	15
4	Chartered Accountants	0	0	0	0
5	Investor	18	16	0	34
6	Stock Exchange	0	0	0	0
7	Others	0	3	0	3
	Grand Total	**40**	**85**	**6**	**131**

7. Capital Market Regulatory Reforms and Compliance

The following amendments/orders/directives were issued during January-March, 2021:

Sl. No.	Subject	Classification	Reference No.
1	2	3	4
1	Order regarding fixation of interest on margin loan by the Merchant Banker and Portfolio Manager.	Order	BSEC/CMRRCD/2021-388/01 dated 14 January 2021.
2	Directive regarding fixation of interest on margin loan by the Stock Broker and Stock Dealer.	Directive	BSEC/CMRRCD/2021-388/02 dated 14 January 2021.
3	Directive on dividend distribution and management of unpaid/unclaimed dividend.	Directive	BSEC/CMRRCD/2021-386/03 dated 14 January 2021.
4	Directive regarding justification of bidding price by the Eligible Investors.	Directive	BSEC/CMRRCD/2021-389/04 dated 01 February 2021
5	Directive regarding adjustment of Floor Price	Directive	BSEC/CMRRCD/2009-193/05 dated 01 March 2021
6	Order on revision of effective date of the Order No. BSEC/CMRRCD-2021 -388/01 dated 14 January 2021	Order	BSEC/CMRRCD/2021-388/06 dated 07 March 2021
7	Directive on revision of effective date of the Directive No. BSEC/CMRRCD/2021-388/02 dated 14 January 2021	Directive	BSEC/CMRRCD/2021-388/07 dated 07 March 2021
8	Directive on Hybrid System for conducting AGM or EGM.	Directive	BSEC/CMRRCD/2009-193/08 dated 10 March 2021
9	Conditions imposed to the listed Company regarding disclosure of directors' resume	Notification	BSEC/CMRRCD/2009-193/09 /Admin/117 dated 22 March 2021
10	Condition imposed to listed Company for certain related party transactions	Notification	BSEC/CMRRCD/2009-193/10 /Admin/118 dated 22 March 21
11	Directive on Independent Director of Z-category Company	Directive	BSEC/CMRRCD/2009-193/11 dated 22 March 2021
12	Directive for the Companies who have already fixed their AGM or EGM before 10 March 2021.	Directive	BSEC/CMRRCD/2009-193/12 dated 23 March 2021
13	Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021 sent for publication in the Bangladesh Gazette.	Notification	BSEC/CMRRCD/2020-373/13/ Admin/119 dated 31 March 2021

08. Registration

Registration Department has been accomplished the following issuance of Registration Certificates and renewal during January-March, 2021:

Sl. No.	Type of Certificate	Name of the concerned Rules	Number of Certificate Issued	Number of Certificate Renewed	Permission for Branch Opening of SD/SB & MB	Relocation/ shifting of Branch office for MB and SD/SB
1	2	3	4	5	6	7
1	Stock Dealer (DSE)	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন(স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০	--	96	02	
	Stock Broker (DSE)	-ঐ-	--	100		
2	Stock Dealer (CSE)	-ঐ-	--	25		
	Stock Broker (CSE)	-ঐ-	--	28		
3	Authorized Representative (DSE)	-ঐ-	79	163		
4	Authorized Representative (CSE)	-ঐ-	--	79		
5	Merchant Bank (MB)	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মার্চেন্ট ব্যাংকার ও পোর্টফোলিও ম্যানেজার) বিধিমালা, ১৯৯৬	--	--		
6	Asset Management Company	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১	--	--		
7	Security Custodian	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিকিউরিটি কাস্টডিয়ান সেবা) বিধিমালা, ২০০৩	01	--		
8	Depository Participants	ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩	01	197		

Sl. No.	Type of Certificate	Name of the concerned Rules	Number of Certificate Issued	Number of Certificate Renewed	Permission for Branch Opening of SD/SB & MB	Relocation/ shifting of Branch office for MB and SD/SB
1	2	3	4	5	6	7
9	Trustee of Debt Securities	Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012	08	--		
10	Fund Manager	Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015	01	--		
11	Trustee (Alternative Investment Fund)	Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015	01	--		
12	Custodian for Mutual Fund	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১	--	--		
13	Trustee (Mutual Fund)	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১	--	--		
14	Credit Rating Company	Credit Rating Companies Rules,1996	01	--		
15	Permission of Digital Booth	Directive Date 13 December 2020	04	--		
16	Trustee of Asset Backed Securities	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সম্পদভিত্তিক সিকিউরিটিজ ইস্যু) বিধিমালা, ২০০৪	--	--		

09. Corporate Finance

The following activities were done by the Corporate Finance Department during January-March, 2021:

Sl. No.	Indicators	Expected	Actual
1	2	3	4
1	**Annual Financial Statements:**		
	Submission:		
1.1	Regulatory submission of corporate annual reports	--	--
1.2	Time extended	--	--
1.3	Time not extended	--	--
1.4	Referred to Enforcement Department to take action against Issuer for non-submission	--	--
1.5	Number of Unqualified opinion of independent external auditors	--	--
1.6	Number of Qualified opinion/Adverse opinion/Disclaimer from external independent auditor	--	--
	Analysis:		
1.7	Explanation sought	--	26
1.8	Referred Enforcement Department to take action against Issuer for non-compliance with the Securities Laws	--	--
2	**First Quarter (Q1) Financial Statements :**		
	Submission:		
2.1	Time extended	--	--
2.2	Time not extended	--	--
2.3	Referred to Enforcement Department to take action against Issuer for non-submission	--	--
2.4	Regulatory submission of interim (Q1) Financial Statements	48	13
3	**Second Quarter (Q2) Financial Statements :**		
	Submission:		
3.1	Time extended	--	--
3.2	Time not extended	--	--
3.3	Referred to Enforcement Department to take action against Issuer for non-submission	--	--
3.4	Regulatory submission of interim (Q2) Financial Statements	253	218
4	**Third Quarter (Q3) Financial Statements :**		
	Submission:		
4.1	Time extended	--	--
4.2	Time not extended	--	--

Sl. No.	Indicators	Expected	Actual
1	2	3	4
4.3	Referred to Enforcement Department to take action against Issuer for non-submission	--	--
4.4	Regulatory submission of interim (Q3) Financial Statements	--	--
5	**Corporate Governance:**		
5.1	Consent accorded for appointment of Independent Director	--	07
5.2	Consent not accorded for appointment of Independent Director	--	05
5.3	Explanation Sought	--	328
5.4	Regulatory Submission of Corporate Governance Audit Report	--	--
5.5	Nomination duly approved by the Commission	--	03
5.6	Nomination duly rejected by the Commission	--	04
6	**Utilization of IPO/RPO/RI Fund:**		
6.1	Explanation/Reports accepted	28	28
7	**Enquiry/Investigation:**		
7.1	Appointment of regulatory Enquires and Investigation*	--	01
8	**Special Audit:**		
8.1	Appointment of Special Auditor **	--	03
8.2	Number of Special Audit	--	04
8.3	Referred to Enforcement Department to take action against Issuer for non-compliance with the Securities Laws	--	01

N.B. * Enquery and Investigation for Aman Feed Ltd.
** Special Audit for Ring Shine Textile Ltd., Alif Manufacturing Ltd., Delta Life Insurance Co. Ltd.

10. Market Surveillance and Intelligence

• Market Surveillance

The primary responsibility of Market Surveillance has been entrusted to the Stock Exchanges. However, BSEC keeps a proactive oversight on market movements and trends and in exceptional circumstances it analyses the same.

• Instant Watch

As part of daily online supervision of the market, the Surveillance officials of the Commission watch Surveillance system "Instant Watch Market" and analyze the trading activities of the Stock Exchanges in order to find out irregularities, suspicious trading and market misconducts, if any. At the end of the day, a daily trade report is prepared by pointing out market conditions and is submitted to the Chairman, the Commissioners and the concerned Executive Director of the Commission.

• Intelligence

The Surveillance officials of the Commission use their Intelligence and observe suspicion with 360 degree view to find financial crime in depth through watching Stakeholder's website, relevant news & report and "Business Intelligence" of "Instant Watch Market" system.

• Enquiry & Investigation

In order to ensure fair trading and build confidence among investors in the securities market, it is necessary to ensure proper compliance of securities related laws, rules and regulations through investigation into suspicious and manipulative cases.

During January-March, 2021; BSEC conducted Enquiry & Investigation on unusual movement of price and volume of the following suspicious and manipulative cases;

Sl. No.	Enquiry & Investigation	Status	Remarks
1	2	3	4
1	S. S Steel Limited Shares	The report is submitted and is under process.	
2	Associated Oxygen Limited Shares	The report is submitted and is under process.	
3	JMI Syringes and Medical Devices Ltd. Shares	The report is referred to Enforcement Department for further necessary action.	

During January-March, 2021; a special inspection on trading of Mir Akhter Hossain Limited and other recently listed shares through IPO of IDLC Securities Limited has also done.

During this period, Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) have submitted the following Investigation Reports to the Commission:

Sl. No.	Investigation Reports	Status	Remarks
1	2	3	4
1	Provati Insurance Company Limited	The report is referred to Enforcement Department for further necessary action.	
2	Nitol Insurance Company Limited	The report is referred to Enforcement Department for further necessary action.	
3	Bangladesh Export Import Company Ltd.	The report is under process.	
4	Global Insurance Company Ltd.	The report is under process.	
5	Republic Insurance Company Ltd.	The report is under process.	
6	Dhaka Insurance Ltd.	The report is under process.	
7	Beximco Pharmaceuticals Ltd.	The report is under process.	
8	Central Insurance Company Ltd.	The report is under process.	
9	IFIC Bank Ltd.	The report is under process.	
10	Prime Insurance Company Ltd.	The report is under process.	

- ## Inspection of Surveillance Department of Stock Exchanges

The Surveillance Department of Stock Exchanges has been strengthened in terms of manpower and systems as directed by the BSEC. During January-March, 2021; the BSEC inspected Surveillance Department of Stock Exchanges and shortcomings and suggestions have been recommended to them for improvement of the functioning of Surveillance Department.

- ## Co-ordination Meeting among the Stakeholders & Regulatory Bodies

In order to ensure fair trading and build confidence among investors in the securities market, BSEC arranged the following co-ordination meeting regarding Surveillance and Intelligence among the Stakeholder i.e. DSE, CSE, CDBL & CCBL and money market regulator Bangladesh Bank During January-March, 2021:

Sl. No.	Date	Meeting Agenda	Participant	Remarks
1	2	3	4	5
1	27.01.2021	Observation on the overall situation of the capital market and exchange views	Chief Executives of Institutional TREC Holder	
2	08.02.2021	Over all scenario of capital market of Bangladesh	DSE Brokers Association of Bangladesh (DBA)	
3	09.03.2021	Over all scenario and role of Surveillance Department	CRO/CTO & Surveillance Department officials of DSE, CSE, CDBL & CCBL	

11. Mutual Fund and SPV

During January-March, 2021 Mutual Fund and SPV Department performed the following activities:

(1) Public issue related functions of Mutual Fund

Sl. No.	Name of the Fund	Fund Highlights
1	2	3
1	ICB AMCL Shotoborsho Unit Fund	Nature: Open-end Mutual Fund.
		Life and Size of the Fund: Open-end.
		Sponsor & Asset Manager: Investment Corporation of Bangladesh (ICB) & ICB Asset Management Company Ltd.
		Trustee: ICB Capital Management Limited.
		Custodian: ICB Capital Management Limited.
		Initial Size of the Fund: 20.00 crore. Sponsors Contribution: Tk. 15.00 crore. General Investors: Tk. 5.00 crore.
		Face Value: Tk. 10 (Taka Ten) per unit.
		Prospectus Approval Date: 27.01.2021.

(2) A brief scenario of existing Mutual Funds

- Open-end Mutual Funds

Sl. No.	Name of the Fund	Fund Size (Taka in crore)	NAV at Cost price (As on 31/03/2021)	NAV at Market Price (As on 31/03/2021)
1	2	3	4	5
1	ICB AMCL Pension Holders Unit Fund	48.74	48.74	33.49
2	ICB AMCL Unit Fund	918.36	918.36	746.23
3	Prime Financial First Unit fund	35.43	35.43	23.86
4	Alliance Shandhani Life Unit Fund	25.02	25.02	23.88
5	Bangladesh Fund	2022.13	2022.13	1557.82
6	MTB Unit Fund	76.96	76.96	81.81
7	Rupali life Insurance First Mutual Fund	37.83	37.83	33.42
8	ICB AMCL Converted First Unit Fund.	44.98	44.98	32.33
9	CAPM Unit Fund	15.04	15.04	14.88
10	ICB AMCL Islamic Unit Fund	75.69	75.69	63.87
11	UFS Popular Life Unit Fund.	80.12	80.12	77.58
12	Peninsula AMCL BDBL Unit Fund One	24.53	24.53	24.24
13	VIPB Accelerated Income Unit Fund	67.66	67.66	70.18
14	First ICB Unit Fund	100.6	100.6	81.35
15	Second ICB Unit Fund	17.74	17.74	15.05
16	Third ICB Unit Fund	37.44	37.44	34.96
17	Fourth ICB Unit Fund	24.43	24.43	21.07
18	Fifth ICB Unit Fund	39.96	39.96	34.73
19	Sixth ICB Unit Fund	31.31	31.31	27.59
20	UFS Padma Life Islamic Unit Fund	50.24	50.24	48.02
21	LankaBangla 1st Balanced Unit Fund	43.65	43.65	45.16
22	ATC Shariah Unit Fund	14.65	14.65	17.29
23	ICL Balanced Fund	31.82	31.82	30.93
24	Seventh ICB Unit fund	49.46	49.46	45.06

Sl. No.	Name of the Fund	Fund Size (Taka in crore)	NAV at Cost price (As on 31/03/2021)	NAV at Market Price (As on 31/03/2021)
1	2	3	4	5
25	UFS Pragati Life Unit Fund	9.9	9.9	9.2
26	Prime Finance Second Mutual Fund	25.82	25.82	21.07
27	Eighth ICB Unit fund	40.78	40.78	35.67
28	Credence First Growth Fund	21.67	21.67	19.19
29	UFS-IBBL Shariah Unit Fund	1085.20	1085.20	993.4
30	IDLC Growth Fund	32.19	32.19	28.35
31	NAM IBBL Islamic Unit fund	19.97	19.97	17.83
32	Peninsula Sadharan Bima Corporation Unit Fund	41.71	41.71	40.49
33	Zenith Annual Income Fund	12.73	12.73	13.02
34	HFAML Unit fund	35.92	35.92	33.63
35	LankaBangla Al-Arafah Shariah Unit Fund	32.35	32.35	30.56
36	Credence First Shariah Unit	11.30	11.30	10.20
37	Shanta First Income Unit Fund	56.06	56.06	70.17
38	VIPB Growth Fund	22.24	22.24	21.44
39	IDLC Balanced Fund	66.29	66.29	74.30
40	UFS-Bank Asia Unit Fund	22.24	22.24	21.44
41	BCB ICL Growth Fund.	31.03	31.03	29.73
42	Capitec Padma P. F Shariah Unit Fund	32.89	32.89	35.46
43	EDGE Bangladesh Mutual Fund	36.75	36.75	39.24
44	HFAML-ACME Employees' Unit Fund	17.53	17.53	16.19
45	Vanguard AML Growth Fund	10.37	10.37	10.65
46	Shanta Amanah Shariah Fund	24.63	24.63	26.81
47	AAML Unit Fund	10.61	10.61	11.72
48	ICB AMCL Second NRB Unit Fund	132.02	132.02	129.46

Sl. No.	Name of the Fund	Fund Size (Taka in crore)	NAV at Cost price (As on 31/03/2021)	NAV at Market Price (As on 31/03/2021)
1	2	3	4	5
49	Peninsula Balanced Fund	10.83	10.83	11.67
50	Constellation Unit Fund	5.95	5.95	5.79
51	CWT Emarging Bangladesh First Unit Fund	14.48	14.48	12.92
52	Esquire ICL Apparel Fund	21.15	21.15	21.42
53	Capitec Popular Life Unit Fund	28.87	28.87	29.09
54	IDLC Asset Management Shariah Fund	17.51	17.51	20.08
55	EDGE AMC Growth Fund	31.93	31.93	33.97
56	Ekush First Unit Fund	20.56	20.56	21.27
57	EBL AML 1st Unit Fund	17.94	17.94	18.32
58	1st ACACIA SRIM SME Growth Unit Fund	21.48	21.48	22.14
59	CWT - Sadharan Bima Growth Fund	13.37	13.37	14.27
60	RACE Special Opportunities Fund	38.30	38.30	41.42
61	LB Gratuity Opportunities Fund	10.41	10.41	10.34

- Close-end Mutual Funds:

Sl. No.	Name of the Fund	Fund Size (Taka in crore)	NAV at Cost price (As on 31/03/2021)	NAV at Market Price (As on 31/03/2021)
1	2	3	4	5
1	IFIL Islamic Mutual Fund-1	100.00	109.94	85.05
2	Grameen Mutual Fund 1: Scheme Two	182.4	204.10	349.62
3	Prime Finance First Mutual Fund	20.00	35.43	23.86
4	EBL First Mutual Fund	144.8	163.58	159.69
5	ICB AMCL Second Mutual Fund	50.00	68.18	47.47
6	ICB Employees Provident Mutual Fund: Scheme-1	75.00	88.72	61.95
7	DBH First Mutual Fund	120.00	122.37	140.83
8	Trust Bank 1st Mutual Fund	303.6	350.27	344.25
9	Prime Bank 1st ICB AMCL Mutual Fund	100.00	120.33	89.84
10	IFIC Bank 1st Mutual Fund	182.2	204.96	194.49
11	Phoenix Finance 1st Mutual Fund	60.00	71.88	52.03
12	ICB AMCL 3rd NRB Mutual Fund	100.00	117.40	83.44
13	First Janata Bank Mutual Fund	289.9	334.48	320.86
14	Green Delta Mutual Fund	150.00	150.97	173.29
15	Popular Life First Mutual Fund	299.10	346.63	330.31
16	PHP First Mutual Fund	281.9	315.32	312.37
17	AIBL 1st Islamic Mutual Fund	100.00	112.25	117.17
18	MBL 1st Mutual Fund	100.00	111.55	120.72
19	EBL NRB Mutual Fund	243.3	248.54	251.77
20	Southeast Bank 1st Mutual Fund	99.8	127.29	134.69
21	Reliance One' The First Scheme of Reliance Insurance Mutual Fund	60.5	81.00	68.90
22	LR GLOBAL Bangladesh Mutual Fund One	311.1	345.61	376.29
23	AB Bank 1st Mutual Fund	239.1	283.29	266.24
24	First Bangladesh Fixed Income Fund	776.1	856.00	855.46

Sl. No.	Name of the Fund	Fund Size (Taka in crore)	NAV at Cost price (As on 31/03/2021)	NAV at Market Price (As on 31/03/2021)
1	2	3	4	5
25	NLI First Mutual Fund	50.3	68.72	72.24
26	NCCBL Mutual fund-1	108.6	113.63	125.46
27	EXIM Bank 1st Mutual Fund	143.3	162.67	161.00
28	ICB AMCL Sonali Bank Limited 1st Mutual Fund	100.00	116.61	93.02
29	Asian Tiger Sandhani Life Growth Fund	61.8	73.02	70.80
30	SEML Lecture Equity Management Fund	50.00	61.71	55.67
31	Vanguard AML BD Finance Mutual Fund One	104.3	120.85	120.40
32	Vanguard AML Rupali Bank Balanced Fund	158.7	174.44	164.78
33	CAPM BDBL Mutual Fund 01	50.1	58.34	54.62
34	SEML IBBL Shariah Fund	100.00	117.29	108.49
35	ICB AMCL First Agrani Bank Mutual Fund	98.2	109.94	99.41
36	CAPM IBBL Islamic Mutual Fund	66.9	76.56	74.86
37	SEML FBSL Growth Fund	72.9	86.55	86.54

12. Supervision and Regulation of Markets and Issuer Companies

- The following Issuer Companies conducted Annual General Meeting during this period:

Sl. No.	Code No.	Name	Year-End	Date of AGM	% of Dividend		Record Date	Declaration Date
					Cash	Stock		
1	2	3	4	5	6	7	8	9
1	15307	Dhaka Electric Supply Company Ltd.	201912	09/01/21	10.00	--	19/11/20	25/10/20
2	13225	S. Alam Cold Rolled Steels Ltd.	201912	09/01/21	10.00	--	24/11/20	22/10/20
3	13247	Coppertech Industries Ltd.	201912	14/01/21	2.50	--	22/11/20	27/10/20
4	15308	Power Grid Company of Bangladesh Ltd.	201806	16/01/21	20.00	--	26/11/20	08/11/20
5	18477	Keya Cosmetics Ltd.	201906	19/01/21	Nil	--	03/01/21	13/12/20
6	18477	Keya Cosmetics Ltd.	201912	19/01/21	1.00	--	03/01/21	13/12/20
7	17442	H.R. Textile Ltd.	201912	24/01/21	10.00	--	29/11/20	29/10/20
8	99635	Sinobangla Industries Limited	201912	25/01/21	5.00	--	30/11/20	28/10/20
9	15317	Shahjibazar Power Co. Ltd.	201912	25/01/21	28.00	2%B	03/12/20	29/01/20
10	13221	Anwar Galvanizing Ltd	202006	31/01/21	10.00	5%B	03/12/20	28/10/20
11	17448	Maksons Spinning Mills Ltd.	202006	02/02/21	2.00	--	06/12/20	28/10/20
12	17481	Esquire Knit Composite Ltd.	202006	11/02/21	15.00	--	10/12/20	03/11/20
13	13206	Eastern Cables Ltd.	202006	20/02/21	Nil	--	20/12/20	09/11/20

Sl. No.	Code No.	Name	Year-End	Date of AGM	% of Dividend		Record Date	Declaration Date
					Cash	Stock		
1	2	3	4	5	6	7	8	9
14	15302	Padma Oil Co. Ltd.	202006	27/02/21	125.00	-	18/01/21	27/12/20
15	21621	Confidence Cement Ltd.	202006	28/02/21	15.00	5%B	31/01/21	11/01/21
16	15310	Meghna Petroleum Ltd.	202006	06/03/21	150.00	-	21/01/21	24/12/20
17	15309	Jamuna Oil Co. Ltd.	202006	13/03/21	120.00	-	19/01/21	29/12/20
18	15303	Eastern Lubricants Ltd.	202006	13/03/21	30.00	-	20/01/21	29/12/20
19	11124	First Finance Ltd.	201812	21/03/21	Nil	-	30/08/18	01-08-18 & 28-02-21
20	22644	Intech Limited	202006	22/03/21	1.00	-	28/02/21	08/02/21
21	14259	British American Tobacco Bangladesh Company Limited	202012	28/03/21	600% (inclu. 300% Interim)	200%B	03/03/21	11/02/21
22	25719	Prime Insurance Company Limited	202012	28/03/21	10.00	-	04/03/21	11/02/21
23	25702	Green Delta Insurance Company Ltd.	202012	30/03/21	24.50	7.50%B	08/03/21	15/02/21
24	24634	RAK Ceramics (BD) Ltd.	202012	31/03/21	10.00	-	25/02/21	04/02/21
25	11142	Bangladesh Finance and Investment Co. Ltd.	202012	31/03/21	6.00	6%B	11/03/21	18/02/21
26	11111	IDLC Finance Limited	202012	31/03/21	15.00	5%B	11/03/21	18/02/21

13. Law

Total 579 cases filed by or filed against Bangladesh Securities and Exchange Commission remained pending in different courts. Name of the courts are given below along with number of pending cases:

Sl. No.	Name of the Court		Number of Cases
1	2		3
1	Supreme Court of Bangladesh	Appellate Division	13
		High Court Division	263
2	Special Tribunal, BSEC, Dhaka		16
3	District Judge Court, Joint District Judge Court, Assistant Judge Court, Dhaka		06
4	Chief Metropolitan Magistrate Court, Dhaka		03
5	General Certificate Court, Dhaka		278
	Total Number of Cases :		**579**

14. Supervision and Regulation of Intermediaries

In order to protect the interest of investors in securities, to increase the confidence among investors towards the capital market and to develop the securities market, SRI Department supervises and regulates the activities of Stock Dealers/Stock Brokers, Depository Participants, Merchant Bankers, Credit Rating Companies, Securities Custodian, Asset Management Companies and other Market Intermediaries. This Department conducts routine inspection on the Market Intermediaries on monthly basis and also conducts special inspection as and when required. The Department also deals with the complaints lodged by the investors. During January-March, 2021 the following activities, among others, were performed by this Department:

A. Customer Complaint Address Module (CCAM):

SRI department is responsible for settling the complaints of the investors of securities market. Since September 30, 2019 the investors have been submitting their complaints online through Customer Complaint Address Module (CCAM). Using the Module, the investors can easily track the current status of their complaints online. As a result, efficiency, transparency and accountability in complaint settlement have been increased significantly. A summary of the complaints lodged by investors through CCAM are furnished below:

Type of Institutions against which complaint received	Number of complaints received	Resolved	Under process
1	2	3	4
Stock Broker/Stock Dealer	66	56	10
Merchant Bank	4	3	1
Issuer	65	59	6
Other	2	2	-
Total	**137**	**120**	**17**

In addition to the complaints lodged through CCAM, investors also lodged complaints to the Commission manually. A summary of the said complaints are furnished below:

Type of Institutions against which complaint received	Previous unresolved complaints	Complaints received during the period	Total Complaints	Sent for Enforce-ment action	Resolved	Uploaded in CCAM	Under process
1	2	3	4	5	6	7	8
Stock Broker/ Stock Dealer	10	31	41	5	21	13	2
Merchant Bank	-	3	3	-	1	1	1
Total	**10**	**34**	**44**	**5**	**22**	**14**	**3**

B. External Data Request Processing (EDRP):

An online Platform called External Data Request Processing (EDRP) was introduced on April 15, 2019 to facilitate exchange of information with different government agencies including Anti-Corruption Commission (ACC). As per request of different government organizations, information has been provided to them using the platform. Summary is shown in the table below:

Name of Institutions requested information	Number of Letters received	Number of letters against which information provided	Under process
1	2	3	4
Anti-Corruption Commission (ACC)	169	121	48
Criminal Investigation Department (CID)	12	10	2
National Board of Revenue (NBR)	9	9	0
Others	2	1	1
Total	**192**	**141**	**51**

C. Inspections initiated by SRI Department:

During January-March, 2021 SRI Department has initiated 03 inspections on Capital Market Intermediaries which are shown below:

Type of Market Intermediaries	Number of Inspections	Number of Reports Submitted	Under process
1	2	3	4
Stock Broker/Stock Dealer	2	-	2
Merchant Banker	1	-	1
Total	**3**	**-**	**3**

D. Enquiry/Investigation initiated by SRI Department:

During this period SRI Department has initiated 03 Enquiry/Investigation on Market Intermediaries of the capital market. Details are shown below:

Type of Market Intermediaries	Number of Enquiry /Investigation	Number of Report Submitted	Under process
1	2	3	4
Stock Broker/Stock Dealer	3	2	1
Total	**3**	**2**	**1**

E. Action taken on the inspection reports submitted by the inspection teams:

The inspection teams of SRI Department conducted inspection on Market Intermediaries and submitted reports to the Commission. Besides that, as per instructions of the Commission, Chittagong Stock Exchange Limited (CSE) and Dhaka Stock Exchange Limited (DSE) conducted routine inspection on the TREC Holder companies and submitted reports to the Commission. The following actions were taken on the inspection reports received by SRI Department:

Inspection conducted by	Previous Reports under examination	Reports received during the period	Total Reports	Sent for Enforcement action	Disposed of with warning letter issued by SRI Department	Disposed of without any action	Under process
1	2	3	4	5	6	7	8
BSEC	6	2	8	6	--	--	2
CSE	15	11	26	2	1	12	11
DSE	116	35	151	77	21	39	14
Total	**137**	**48**	**185**	**85**	**22**	**51**	**27**

F. Examination of Audited Financial Statements of TREC Holder companies:

SRI Department, in collaboration with the Stock Exchanges, examines the Audited Financial Statements (AFS) of TREC Holder companies. The following activities have been performed regarding examination of audited financial statements for the year ended on June 30, 2020:

Particulars	Number of TREC Holder Companies	
	CSE	DSE
1	2	3
Examination of the Audited Financial Statements of TREC Holder companies by the Stock Exchanges	108	71
Observations forwarded to the Commission by the Stock Exchanges	24	34
Conduction of meeting with the TREC Holder companies by the Stock Exchanges	24	20

G. Appointment of Managing Director/CEO of Merchant Bankers:

During this period the following activities have been performed by the Department regarding appointment of Managing Director/CEO of Merchant Bankers:

Matter of Application	Number of previous application	Number of application received during the period	Total number of application	Approval granted	Approval not granted	Under process
1	2	3	4	5	6	7
Appointment of Managing Director/CEO	12	8	20	9	3	8
Time extension for appointment of Managing Director/ CEO in vacant post	1	2	3	3	--	--
Total	**13**	**10**	**23**	**12**	**3**	**8**

The Department has also sought explanations from 06 (six) Merchant Bankers for non-compliance of relevant rules regarding appointment of Managing Director/CEO of Merchant Bankers.

15. Central Depository Services

The following companies joined Central Depository System during January - March, 2021:

Sl. No	Name of the Companies	Applied for IPO (Fund Size in BDT)	Subscribed amount in BDT	Enlisted in CDS
1	2	3	4	5
1	eGeneration Limited	150,000,000	150,000,000	23-02-2021
2	Lub-rref (Bangladesh) Limited	1,500,000,000	1,500,000,000	09-03-2021
3	NRB Commercial Bank Limited	1,200,000,000	1,200,000,000	22-03-2021
4	Desh General Insurance Company Ltd	160,000,000	160,000,000	29-03-2021
5	Dutch-Bangla Bank Ltd., Fully Redeemable, Non-Convertible, Floating Rate, Unsecured, 3rd Subordinated Bond	5,000,000,000	5,000,000,000	27-03-2021
6	Southeast Bank Limited Unsecured, Non-convertible, Floating Rate, Subordinate Bond	5,000,000,000	5,000,000,000	07-02-2021

The following Mutual Funds joined Central Depository System during January - March, 2021:

Sl. No.	Name of the Mutual Fund	Applied for (Fund Size in BDT)	Subscribed amount in BDT	Enlisted in CDS
1	2	3	4	5
1	VIPB Balanced Fund	100,000,000	100,000,000	24-01-2021
2	SAML Income Unit Fund	100,000,000	100,000,000	15-02-2021
3	Capitec-IBBL Shariah Unit Fund	250,000,000	163,500,000	27-02-2021
4	ICB AMCL Shotoborsho Unit Fund	200,000,000	200,000,000	21-03-2021

16. Management Information System

The main objectives of MIS Department is to carry out development of ICT infrastructure and its upgradation, introduce e-service to facilitate ease of doing business and build up a digitalized capital market monitoring system.

The activities of MIS Department are given below:

- Providing technical assistance in the use of government e-nothi system for official activities;
- Installation and maintenance of official computer hardware and software;
- Providing technical support for various meetings/seminars/presentations including online meetings;
- Ensuring uninterrupted internet service of 100 Mbps speed (including 100 Mbps redundant connection);
- Taking back up and preserve the digital information of the Commission;
- Preparing Technical Specification for IT related purchases;
- Taking steps to ensure the cyber security of the Commission's information;
- Arranging training to the employees of the Commission on Information Security Awareness;
- Providing necessary assistance in completing the tender process of the Commission through e-GP portal;
- Carrying out system development/modification/upgradation/maintenance as per requirements of different departments of the Commission;
- Ensuring information security of the Commission's Dynamic website using SSL certificate, keeping the website always up through 3 domains - **www.sec.gov.bd, www.secbd.org** and **www.এসইসিবিডি.বাংলা** and updating the content;
- Providing assistance to Digital Transformation Consultant for the purpose of modern digital transformation of the capital market.

The activities performed during January-March, 2021:

Sl. No.	Activities Performed	Current Status
	1	2
1	Launching of online-based Regulatory Information System (RIS) for listed companies and Market Intermediaries to collect information, carrying out activities and preserve data;	Regulatory Information System is in the process of implementation (under project).
2	Launching Independent Directors' Online Database Platform for capital market related companies;	Independent Directors' Online Database Platform has been established. Entry of updated info by companies is under process through this system.
3	Preparation of Fintech Feasibility Study Report on Bangladesh capital markets;	The activity is under process to prepare a report on Fintech's Feasibility Study in the capital market of Bangladesh.
4	Preparation of Feasibility Report on Block Chain Technology in the capital market of Bangladesh;	Research and reporting on the Feasibility of using Block Chain Technology in the capital market of Bangladesh is under progress.
5	Launching of Internet-based Cloud Back up System to protect official data of the Commission's employees;	The matter is under implementation.
6	Launching of ERP System;	ERP system is under implementation (under project).
7	Launching of Online IPO Application Submission Platform;	The matter is under development.
8	Upgradation and modernization of Polycom Video Conferencing System.	It is under process.

The uploaded information during January-March, 2021 in the Commission website:

- IPO Prospectus - 02;
- Mutual Fund Prospectus - 01;
- Quarterly Report - 08;
- Proposed Draft Rules - 02;
- Enforcement Actions - 94;
- Other Order/Notification/Directive etc. - 20;
- Press Release - 17;
- Employment Information – 01;
- Other Received List.

17. Research and Development

- Research and Development performed the following activities during January-March, 2021:

a. Monthly Report sent to the Goverment as requested:

1. Report on status of progress on Hon'ble Prime Minister's commitments/directions.
2. Monthly Report on mentionable/important activities of BSEC.

b. Providing information to Financial Institution Division for budget speech of Hon'ble Prime Minister.

c. Monthly Report sent to the Central Bank as requested:

1. Monthly Trade Report of Capital Market.
2. Providing Information for including in the Central Bank's Annual Report.

d. Providing informations' to Ministry in accordance with their need for publication related.

1. Capital Market related information for Economic Review.
2. Capital Market related information for publication of activities of financial institutions.
3. Providing other informations' as per requirement of Ministry.

e. The following Report has been published during the period:

Reports Name	Number
1	2
Quarterly Review	1
Bangla News Letter/Porikroma	1

18. International Affairs

1. Bangladesh Securities and Exchange Commission (BSEC) has successfully organized the first road show titled "Rising of Bengal Tiger: Potentials of Bangladesh Capital Markets" in Dubai, UAE during February 9 to 12, 2021. A five-member team from the Commission lead by Professor Shibli Rubayat-Ul-Islam, Chairman BSEC along with other representatives from the different financial institutions of Bangladesh attended the programs. A number of NRB and foreign investors actively participated in the programs.

2. International Affairs Department replied several correspondences of foreign bodies concerning queries on different issues and maintained continuous liaison throughout the quarter.

3. International Affairs Department replied a survey received from IOSCO during this period.

19. Financial Literacy

Financial Literacy Department of the Commission conducts different types of Training, Seminar, Workshop and Conference to create awareness among the investors about investment decision making. The Department also trains the employees of different capital market intermediaries.

- Departmental activities for the period of January-March, 2021 are given below:

Sl. No.	Particulars of Training	Number of Participants
1	2	3
1	Training for Authorized Representatives	928
2	Training for Investors	139
3	Training for Capital Market Intermediaries Employees	127
	Total	**1,194 Persons**

20. Operational Statistics of Stock Exchanges

DSE Operational Statistics

Trading Month	DSE Broad Index (DSEX as on last Trading Day)	Market Capitalization (as on last Trading Day) Million in Taka	No. of Trading Days	Turnover of Securities in Million Quantity		Traded Amount in Million Taka	
				Monthly	Daily Average	Monthly	Daily Average
1	2	3	4	5	6	7	8
January	5,649.86	4,790,286.47	21	10,622	505.80	339,587.58	16,170.84
February	5,404.80	4,657,366.09	19	3,379	177.84	144,490.43	7,604.76
March	5,278.16	4,589,023.39	21	3,745	178.33	144,804.09	6,895.43
Total	--	--	**61**	**17,746**	**290.91**	**628,882.10**	**10,309.54**

- Index and Market Capitalization of the last Trading Day of the months have been considered as relevant figures of respective months.

CSE Operational Statistics

Trading Month	All Share Price Index (as on last Trading Day)	Market Capitalization in Million Taka (as on last Trading Day)	No. of Trading Days	Turnover of Securities in Million Quantity		Traded Amount in Million Taka	
				Monthly	Daily Average	Monthly	Daily Average
1	2	3	4	5	6	7	8
January	16,474.9698	4,072,716.10	21	571.16	27.20	17,280.98	822.90
February	15,603.7992	3,919,444.87	19	199.40	10.49	7,709.70	405.77
March	15,264.6164	3,861,421.41	21	281.83	13.42	9,444.66	449.75
Total	--	--	**61**	**1052.39**	**17.25**	**34,435.34**	**564.51**

- Index and Market Capitalization of the last Trading Day of the months have been considered as relevant figures of respective months.

21. Press Releases

The Commission has issued 17 Press Releases on its activities during this period, which are uploaded in the Commission's website (**www.sec.gov.bd**, **www.secbd.org** and **www.এসইসিবিডি.বাংলা**).

BSEC Website Content

● About BSEC ● Notable Events ● Press Release ● Securities Laws ● Investor's Information
● IPO Prospectors ● Annual Report ● Quarterly Report ● Enforcement Actions
● List of Market Intermediaries ● Employment Information ● Tender Information
● Comments Request on Rules Amendment ● Important Links

রেফারেন্স রুম

সিকিউরিটিজ কমিশন ভবন, ই-৬/সি আগারগাঁও, শের-ই-বাংলা নগর প্রশাসনিক এলাকা, ঢাকা-১২০৭, বাংলাদেশ
ফোন: (৮৮)-০২-৫৫০০৭১৭৩-২, ফ্যাক্স: (৮৮)-০২-৫৫০০৭১০৬

যা আছে:

- বিএসইসি'র প্রকাশনা
- তালিকাভুক্ত কোম্পানিসমূহের প্রসপেক্টাস
- তালিকাভুক্ত কোম্পানিসমূহের বার্ষিক প্রতিবেদন
- তালিকাভুক্ত কোম্পানিসমূহের প্রকাশিত অর্ধ-বার্ষিক হিসাব বিবরণী
- সিকিউরিটি আইন, রুলস্ ও রেগুলেশনস্/গেজেট নোটিফিকেশনস্
- পুঁজিবাজারের উপর স্থানীয়/বিদেশি প্রকাশনা
- বিএসইসি প্রকাশনার গ্রাহক হওয়ার সুযোগ

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

সিকিউরিটিজ কমিশন ভবন

ই-৬/সি, আগারগাঁও, শের-ই-বাংলা নগর প্রশাসনিক এলাকা, ঢাকা-১২০৭, বাংলাদেশ

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