Quarterly Review

March 2019

Ensuring Stability and Discipline towards Advancement of the Economy

Bangladesh Securities and Exchange Commission

Quarterly Review

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Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
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The Bangladesh Securities and Exchange Commission (BSEC) was established on 8th June, 1993 as the regulator of the country's capital market through enactment of the Bangladesh Securities and Exchange Commission Act, 1993, with the objectives of protecting the interest of investors in securities, developing the securities market and making rules for matters connected therewith or ancillary thereto. The Commission consists of the Chairman and four Commissioners who are appointed for fulltime by the Government. The Chairman acts as the Chief Executive of the Commission. The Commission has overall responsibility to make securities related rules and regulate the market accordingly. The Commission is a statutory body and attached to the Ministry of Finance.

At present, Dr. M. Khairul Hossain is serving the Commission as the Chairman and Prof. Md. Helal Uddin Nizami, Dr. Swapan Kumar Bala and Mr. Khondoker Kamaluzzaman are serving as the Commissioner of the Commission.

BSEC has been elevated to 'A' category member of International Organization of Securities Commissions (IOSCO) on 22 December, 2013 for achieving international standard through capital market reforms.

1. Bangladesh Securities and Exchange Commission

Dr. M. Khairul Hossain
Chairman

Professor Md. Helal Uddin Nizami
Commissioner

Dr. Swapan Kumar Bala, FCMA
Commissioner

Mr. Khondoker Kamaluzzaman
Commissioner

2. Executive Director and Heads of the Departments of the Commission

Sl	Name	Designation	Head of the Departments
1	Mr. Farhad Ahmed	ED	SRI and CDS
2	Mrs. Ruksana Chowdhury	ED	Capital Issue, Enforcement, Office of the Chief Accountant, Internal Audit and AML&CFT Wing
3	Dr. ATM Tariquzzaman	ED	At present in Newzealand under lien
4	Mr. Md. Anowarul Islam	ED	SRMIC and Admin & Finance
5	Mr. Md. Saifur Rahman	ED	Surveillance, Project Director and Spokesperson of the Commission
6	Mr. Md. Ashraful Islam	ED	MIS and R&D
7	Mr. M. Hasan Mahmud	ED	MF&SPV and Corporate Finance
8	Mr. Md. Mahbubul Alam	ED	Registration, International Affairs, Financial Literacy and Director General of Bangladesh Academy of Securities Market
9	Mr. Md. Mahbuber Rahman Chaudhury	ED	CMRRC and Law

3. Directors of the Commission & Commission Secretary

Sl	Name	Designation	Departments
1	Mr. Kamrul Anam Khan	Director	Capital Issue
2	Mr. Mohammad Rezaul Karim	Director	Capital Issue and Financial Literacy
3	Mr. Mohammed Shafiul Azam	Director	SRI
4	Mr. Ripan Kumar Debnath	Director	CMRRC
5	Mr. Mir Mosharraf Hossain Chowdhury	Director	Enforcement
6	Mr. Mohammed Jahangir Alam	Director	Registration
7	Mr. Md. Mahmoodul Hoque	Director	MF and SPV
8	Mr. Prodip Kumar Basak	Director	Capital Issue and Corporate Finance
9	Mr. Rajib Ahmed	Director	MIS
10	Mr. Md. Abul Kalam	Director	Finance
11	Mr. Md. Monsur Rahman	Director	SRMIC
12	Mr. Mohammad Abul Hasan	Director	Administration
13	Mr.Sheikh Mahbub Ur Rahman	Director	Surveillance
14	Ms. Farhana Faruqui	Commission Secretary and Director	Commission Secretariat and IAD
15	Mr. Abu Rayhan Mohammad Mutasim Billah	Director	Research & Development

4. Establishment and Activities of the Commission

An efficient, transparent and fair capital market plays an important role in development of a country's industrialization and economic development. To develop such a fair and accountable capital market, Bangladesh Securities and Exchange Commission was established as the regulator of the capital market with the following missions:

- Protecting the interest of investors in securities;
- Developing the capital and securities markets; and
- Making rules on securities related matter or ancillary thereto.

The Commission consists of the Chairman and four full time Commissioners who are appointed by the Government for four years and terms of their service is determined by the Government. The Government may reappoint them subject to their age not exceeding 65 years. The Chairman discharges duties as the chief executive of the Commission.

The Commission carries out all its activities to meet purposes of the securities laws. Major activities of the Commission are listed below:

- Approval of securities issuance;
- Making of securities related Rules;
- Protection of investors in securities through market monitoring and surveillance, corporate governance, enforcement actions and investors education program etc.;
- Enforcement actions against defaulters;
- Regulation of capital market and its intermediaries;
- Conducting research and publishing information.

5. Capital Market Related Activities

Investors & Entrepreneurs Conference Dhaka 2019

Hon'ble Finance Minister A H M Mostafa Kamal FCA, MP is delivering speech at the conference as Cheief Guest.

Bangladesh Securities and Exchange Commission (BSEC) organized a conference titled "Investors & Entrepreneurs Conference Dhaka 2019" on 28 March 2019 at Bangabandhu Internatiotal Convention Center (BICC), Dhaka as a part of Nationwide Financial Literacy Program. Hon'ble Finance Minister A H M Mostafa Kamal FCA, MP was present in the conference as Chief Guest. Mr. Md Asadul Islam, Senior Secretary, Financial Institutions Division, Ministry of Finance were present as the Special Guest. BSEC's commissioners, officers, representatives of the capital market related organizations were present in the conference. BSEC's Chairman Dr. M. Khairul Hossain presided over the conference.

Hon'ble Finance Minister said that index of the capital market is co-related with the country's economy, the size of capital market of a country would be as large as its economy is. He also added that domestic economy and capital market is tied in a single thread. The economy cannot be boosted leaving the capital market behind. Addressing the investors he said, Finacial Literacy is prerequisite for investment in capital market. Investment in capital market shall have to be done on the basis of well understanding and proper judgement. He also added, investors are the heart of the capital market. The industry cannot runs on but their investment. He requested them to invest on longterm basis.

BSEC's Chairman Dr. M. Khairul Hossain said in his speech as the special guest that Financial Literacy is one of the important tools to protect the investment. Through this, self investment can be proctected. Inaddition to that investors could understand where to invest. Drawing attention to the deficiency of investable securities in capital market, he said that simultaneously launching new products and bond market development is required; though, there are tax related complications. He sought Hon'ble Finance Minister's kind cooperation to resolve.

Commissioner Professor Md. Helal Uddin Nizami said that the capital market of a country is as developed as its economy is. Dependency on knowledge is essential for market development. However, it is a matter sorrow that our financial literacy is now at alarming stage, but on this point Commission works at mass level.

Innovation in Public Service

Workshop on Innovation in Public Service held at Sayeman Beach Resort at Cox's Bazar

BSEC's Chairman Dr. M. Khairul Hossain is delivering speech on innovation in public service.

As a part of implementation of the cabinet division's decision, a workshop on "Innovation in Public Service" was jointly organized by the BSEC, DSE, CSE, and CDBL at Sayeman Beach Resort, Cox's Bazar on 8-9 February 2019 under a2i (Access to Information) program of the prime minister's office. The officials of these organizations are provided training on innovation in their workplace.

BSEC's Chairman Dr. M. Khairul Hossain, Additional Secretary & Project Director of a2i Mr. Mostafizur Rahman, Additional Secretary of Financial Institutions Division, Ministry of Finance Mr. Nasir Uddin Ahmed, BSEC's Commissioners, Executive Directors, Directors; Managing Directors & other officials of DSE, CSE and CDBL participated at the workshop.

Brightening the Capital Market of Bangladesh: Introducing Central Counter-Party (CCP) Bangladesh Ltd

BSEC's CCP Formation Committee organized a workshop on "Brightening the Capital Market of Bangladesh: Introducing Central Counter-Party (CCP) Bangladesh Ltd" for the officials of BSEC, DSE, CSE and CDBL.

BSEC's Chairman Dr. M. Khairul Hossain graced the occasion as Chief Guest. Among others BSEC's Commissioners & Executive Directors, Directors, DSE's Chairman Dr. Abul Hashem and Managing Directors of DSE, CSE and CDBL remained present at the workshop.

Investors & Entrepreneurs Conference Rangpur 2019

BSEC's Chairman Dr. M. Khairul Hossain is delivering speech at the conference addressing the investors & entrepreneurs

Bangladesh Securities and Exchange Commission (BSEC) organized a conference titled "Investors & Entrepreneurs Conference Rangpur 2019" on 09 March 2019 at Rangpur Zilla Parishad Center, Rangpur as a part of its Nationwide Financial Literacy Program. Huge number of Investors & Entrepreneurs were present there. BSEC's Chairman Dr. M. Khairul Hossain presided over the conference; while commissioners Professor Md. Helal Uddin Nizami, Dr. Swapan Kumar Bala, FCMA, Mr. Khondoker Kamaluzzaman, officials and capital market representatives were present.

Investors & Entrepreneurs Conference Chattogram 2019

BSEC's Chairman Dr. M. Khairul Hossain is awarding crest to the Hon'ble Deputy Education Minister Mr. Muhibul Hasan Chowdhury, MP

Bangladesh Securities and Exchange Commission (BSEC) organized a conference titled "Investors & Entrepreneurs Conference Chattogram 2019" on 30 March 2019 at International Convention Centre at Kazir Dewri in Chattogram as a part of its Nationwide Financial Literacy Program. Hon'ble Deputy Education Minister Mr. Muhibul Hasan Chowdhury, MP was present in the conference as Chief Guest. BSEC's commissioners, officers, representatives of the capital market related organizations and huge number of Investors & Entrepreneurs were present there. BSEC's Chairman Dr. M. Khairul Hossain presided over the conference; while Commissioner Professor Md. Helal Uddin Nizami, Dr. Swapan Kumar Bala, FCMA, Mr. Khondoker Kamaluzzaman were also present.

Highlighting the importance of Financial Literacy, Deputy Education Minister Mr. Muhibul Hasan Chowdhury, MP said that efficient businessmen, investors and issuers are needed in the capital market instead of speculators. He remarked that there is no alternative of knowledge based investment. He said that it is required to ensure good governance in capital market and to enhance the legal power of the regulator.

BSEC's Chairman Dr. M. Khairul Hossain said that capital market mainly depends on investors. Investors must have to study and then take investment decision. BSEC will take legal actions against the market related persons who deceive the investors. Investors interest will get preference. So the commission will not allow even the influential person's interest which may destroy the capital market.

BSEC's Commissioner Professor Md. Helal Uddin Nizami said that it needs to aware the investors through Financial Literacy Program. The commission has a plan so that Financial Literacy Program could be included into the mainstream of our national curriculam. BSEC's commissioners Dr. Swapan Kumar Bala, FCMA and Md. Khondaker Kamaluzzaman spoke at the conference.

6. Corporate Finance

A picture of the period from January 2019 to March 2019 is presented below:

Sl.	Particulars	Action Taken	No. of Company
1.	Reports on utilization of IPO/RPO/Rights Issue / Convertible Preference Shares.	Reports/Audit reports on utilization of fund raised through IPO/RPO/Rights Issue/Convertible Preference Shares have been accepted by the Commission.	04
		Revised proposal on utilization of IPO/Rights Issue proceeds have been accepted by the Commission..	04
		Explanation sought from the companies.	01
2.	Audited Financial Statements for the year ended on June 30, 2017.	Explanation sought from the companies.	01
3.	Quarterly un-audited Financial Statements for the 1st quarter ended on December 31, 2018.	Explanation sought from the companies.	01
4.	Appointment of Independent Director.	Consent accorded.	05
		Consent not accorded.	01

7. Capital Issue

List of approval of Private Limited Companies' capital raising:

Sl.	Name of the Company	Consent Letter Issued	Amount
1	Unicap Securities Limited	06.01.2019	325,000,000
2	Walton Digi-Tech Industries Limited	14.01.2019	200,000,000
3	r-pac Bangladesh Packaging Co. Ltd	15.01.2019	176,000,000
4	Summit Gazipur II Power Limited	16.01.2019	3,500,000,000
5	Human Resources Development Company Limited	16.01.2019	21,999,400
6	ANIK TRIMS LTD	21.01.2019	510,100,000
7	Aggreko Bangladesh Power Solutions Limited	28.01.2019	1,034,734,900
8	A K Khan Waterhealth (Bangladesh) Ltd	28.01.2019	43,277,700
9	Aggreko Bangladesh Energy Solutions Limited	28.01.2019	786,190,000
10	Amigo Bangladesh Ltd	04.02.2019	3,806,561,000
11	VIP Industries BD Manufacturing Private Limited	05.02.2019	41,875,000
12	Mondelez Bangladesh Private Limited	07.02.2019	236,682,500
13	Strategic Finance Limited	07.02.2019	750,000,000
14	Mundipharma (Bangladesh) Private Limited	12.02.2019	50,000,000
15	Maslin Capital Limited	13.02.2019	50,000,000
16	Howlader Equity Services Ltd	14.02.2019	19,980,000
17	Epic Garments Manufacturing Co. Ltd	18.02.2019	273,075,000
18	Maxim Label & Packaging ((Bangladesh) Private Limited	20.02.2019	459,546,000
19	Kushiara Power Company Limited	20.02.2019	1,550,000,000
20	Manohar Filaments (BD) Ltd	25.02.2019	152,721,160
21	Confidence Power Bogra Unit-2 Limited	04.03.2019	700,000,000
22	Dhaka Bank Securities Limited	06.03.2019	94,594,500
23	OSSTEM Bangladesh Limited	07.03.2019	71,446,600
24	Baraka Shikalbaha Power Limited	13.03.2019	2,155,000,000
25	Three Angle Marine Limited	13.03.2019	230,000,000

Sl.	Name of the Company	Consent Letter Issued	Amount
26	R.A. Spinning Mills Ltd	18.03.2019	400,000,000
27	RFL Electronics Limited	18.03.2019	132,368,470
28	Mostafa Metal Industries Limited	18.03.2019	250,550,000
29	RR Imperial Electricals Limited	19.03.2019	140,000,000
30	Confidence Power Bogra Limited	25.03.2019	700,000,000
31	Confidence Power Rangpur Limited	25.03.2019	700,000,000
	Total taka		**19,561,702,230**

List of approval of Public Limited Companies' capital raising:

Sl.	Name of the Company	Consent Letter Issued	Amount
1	Certral Counterparty Bangladesh Limited (Proposed)	09.01.2019	3,000,000,000
2	SS Power I Limited	16.01.2019	32,840,245,540
3	Janata Bank Limited	23.01.2019	4,000,000,000
4	Meghna Bank Limited	23.01.2019	265,980,000
5	Master Feed Agrotec Limited	29.01.2019	452,440,000
6	STS Capital Limited	07.02.2019	5,400
7	BDBL Investment Services Ltd	18.02.2019	300,000,000
8	BDBL Securities Limited	18.02.2019	300,000,000
9	Kemiko Pharmaceuticals Limited	18.02.2019	488,108,000
10	Globex Pharmaceuticals Limited	20.02.2019	24,085,000
11	Green Care Agro Limited	27.02.2019	85,650,000
12	Link3 Technologies Limited	03.03.2019	122,011,620
13	LankaBangla Asset Management Company Limited	04.03.2019	400,000,000
14	National Finance Limited	04.03.2019	79,355,050
15	Beka Garment and Textiles Limited	06.03.2019	750,001,000
16	W & W Company Limited	06.03.2019	400,010,000
17	Krishibid Feed Limited	18.03.2019	75,000,000
18	Infrastructure Development Company Limited (IDCOL)	18.03.2019	500,000,000
19	Albi Textile Mills Limited	19.03.2019	502,000,000
20	Electricity Generation Company of Bangladesh Limited	21.03.2019	378,961,000
21	Bengal Commercial Bank Limited	27.03.2019	4,250,000,000
	Total Taka		**49,213,852,610**

List of approval of Companies' Bond and Debenture issues:

Sl.	Name of the Company	Consent Letter Issued	Amount
1	Industrial and Infrastructure Development Finance Company Limited	03.02.2019	2,000,000,000
2	First Security Islami Bank Limited	05.02.2019	7,000,000,000
3	Export Import Bank of Bangladesh Limited	19.02.2019	6,000,000,000
4	AB Bank Limited	05.03.2019	5,000,000,000
	Total Taka		**20,000,000,000**

Particulars of the issues for which Commission accorded consent for publication of prospectus during January to March, 2019 under Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015

Sl.	Name of the Company	Consent Date	Issue Price Taka	IPO Amount, in Tk. (Including premium if any) Taka
1.	Runner Automobiles Limited	03-01-2019	75 Eligible investors 67 General	100,00,00,000
2.	New Line Clothings Limited	22-01-2019	10	30,00,00,000
3.	Silco Pharmaceuticals Limited	07-02-2019	10	30,00,00,000
4.	Coppertech Industries Limited	27-02-2019	10	20,00,00,000
5.	Sea Pearl Beach Resort & Spa Limited	25-03-2019	10	15,00,00,000

08. Surveillance

Daily Market Surveillance

As part of daily market surveillance, the surveillance officials watch and analyze the trading activities of the stock exchanges through Commission`s surveillance system 'InstantWatch Market' in order to find out irregularities, suspicious trading and market misconducts, if any. At the end of daily trading, a daily trade report is prepared by pointing out market conditions and is submitted to the Chairman, the Commissioners and concerned Executive Director of the Commission.

Enquiry and Investigation

In order to ensure fair trading and build confidence of investors in the securities market, it is necessary to ensure proper compliance of securities related laws, rules and regulations through investigation into suspicious and manipulative cases. During January-March 2019, Surveillance Department of Bangladesh Securities and Exchange Commission has initiated no enquiry. However, Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) have submitted the following investigation reports on securities trading to the Commission:

A. Enquiry: NIL

B. Investigation:

Sl	Nature of Investigation	Conducted by
01	To investigate into share trading of The Peninsula Chittagong Ltd. from 09.07.2018 to 22.07.2018.	DSE
02	To investigate into share trading of Ratanpur Steel Re- Rolling Mills Ltd. from 19.06.2018 to 02.07.2018	DSE
03	To investigate into share trading of Simtex Industries Ltd. from 18.07.2018 to 02.08.2018	DSE
04	To investigate into share trading of Fu- Wang Food Ltd. from 19.06.2018 to 10.07.2018 and 01.06.2018 to 18.06.2018	DSE
05	To investigate into share trading of Monno Ceramic Industries Ltd. from 05.06.2018 to 10.07.2018	DSE

Sl.	Nature of Investigation	Conducted by
06	To investigate into share trading of H. R Textile Ltd. from 19.06.2018 to 16.07.2018	DSE
07	To investigate into share trading of Fine Foods Ltd. from 11.09.2018 to 18.09.2018	DSE
08	To investigate into share trading of Khulna Printing and packaging Ltd. from 03.07.2018 to 25.07.2018	DSE
09	To investigate into share trading of Fareast Finance and Investment Ltd. from 02.10.2018 to 05.11.2018	DSE
10	To investigate into share trading of Renwick Jajneswar Ltd. from 15.07.2018 to 31.07.2018	DSE
11	To investigate into share trading of Emerald Oil industries Ltd. from 02.12.2018 to 21.01.2019	DSE
12	To investigate into share trading of Sonali Anas Industries Ltd. from 30.09.2018 to 13.11.2018	DSE
13	To investigate into share trading of Sk Trims and Industries Ltd. from 29.10.2018 to 07.11.2018 and 06.11.2018 to 26.11.2018	DSE
14	To investigate into share trading of VFS Thread Dying Ltd. from 25.09.2018 to 07.11.2018	DSE
15	To investigate into share trading of Rupali Life Insurance Company Ltd. from 01.11.2018 to 02.12.2018	DSE
16	To investigate into share trading of Beach Hatchery Ltd. from 03.12.2018 to 06.01.2019	DSE
17	To investigate into share trading of Saiham Cotton Mills Ltd. from 29.10.2018 to 28.11.2018	DSE
18	To investigate into share trading of M. L Dyeing Ltd. from 29.10.2018 to 12.11.2018	DSE
19	To investigate into share trading of Ambee Pharmaceuticals Ltd. from 08.08.2018 to 06.12.2018	DSE
20	To investigate into share trading of Advent Pharma Ltd. from 16.10.2018 to 25.11.2018	DSE

Sl.	Nature of Investigation	Conducted by
21	To investigate into share trading of Kohinoor Chemicals company Ltd. from 03.02.2019 to 14.02.2019	DSE
22	To investigate into share trading of Paramount Textile Ltd. from 23.10.2018 to 27.11.2018	DSE

As per BSEC's instruction; DSE and CSE investigated into short-selling alerts generated in 'InstantWatch' market surveillance system during January-March, 2019 and submitted reports to the Commission. After examination of investigation reports submitted by DSE, we found 22 (Twenty Two) stock brokers/stock dealers involvement with short-selling of securities. Subsequently, those cases have been referred to Enforcement Department for next course of action.

9. Registration

Registration Department deals with activities of issuance and renewal of Certificates of Stock Dealer /Stock Broker, Authorized Representative, Merchant Bank, Asset Management Company, Depository Participant, Fund Manager, Trustee of Debt Securities, Security Custodian. During the period (from January 2019 to March 2019), the following certificates have been issued and renewed:

Sl.	Types of Certificate Issued	No. of Certificates Issued	No. of Renewal Certificate	Branch Approval	Office Transfer
01	Stock Dealer (i)	-	40 (DSE)	01	01
		03(CSE)	10 (CSE)	--	--
02	Stock Broker (i)	-	41 (DSE)	--	--
		02(CSE)	13 (CSE)	--	--
03	Authorized Representative (i)	46 (DSE)	358	--	--
		-	38	--	--
04	Merchant Bank (ii)	01	--	--	--
05	Asset Management Company (iii)	02	--	--	--
06	Security Custodian (iv)	01	--	--	--
07	Depository Participant (v)	00 (CDBL)	38	--	--
08	Trustee of Debt Securities (vi)	08	--	--	--
09	Fund Manager (vii)	01	--	--	--
10	Trustee	01	--	--	--

Registration Department carries out activities under the followings rules and regulations

i. সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০;
ii. সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মার্চেন্ট ব্যাংকার ও পোর্টফোলিও ম্যানেজার) বিধিমালা, ১৯৯৬;
iii. সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড), বিধিমালা, ২০০১;
iv. সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিকিউরিটিজ কাস্টডিয়াল সেবা) বিধিমালা, ২০০৩;
v. ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩;
vi. Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012;
vii. Securities and Exchange Commission (Alternative Investment) Rules, 2015;

10. Mutual Fund and Special Purpose Vehicle (MF & SPV)

During the period, following activities have been accomplished:

Sl.	Name of the Fund	Consent letter Issue date	Fund Size (TK. in crore)
1	Capitec Popular Life P.F. Unit Fund (Open-end) Mentionable here that, the approval of 'CAPITEC Popular life P. F. Unit Fund' has cancelled on 7 March, 2019 for starting collection of subscription without complying the condition of BSEC's consent letter.	14.01.2019	10.00

11. Supervision and Regulation of Markets and Issuer Companies (SRMIC)

Following activities have been accomplished:

- **List of AGM and Dividend of listed Companies:**

Sl.	Name	Year-End	Date of AGM	Dividend	
				Cash	Stock
1	Dhaka Electric Supply Company Ltd.	June-2018	01/12/2019	10.00	-
2	Meghna Petroleum Ltd.	June-2018	01/12/2019	140.00	-
3	Eastern Lubricants Ltd.	June-2018	01/19/2019	100.00	-
4	Power Grid Company of Bangladesh Ltd.	June-2018	01/19/2019	17.00	-
5	S. Alam Cold Rolled Steels Ltd.	June-2018	01/19/2019	10.00	-
6	Anwar Galvanizing Ltd.	June-2018	01/23/2019	10.00	-
7	H.R. Textile Ltd.	June-2018	01/23/2019	10.00	-
8	Eastern Cables Ltd.	June-2018	01/26/2019	-	10%
9	Shahjibazar Power Co. Ltd.	June-2018	01/27/2019	25.00	3%
10	Jamuna Oil Com. Ltd.	June-2018	02/2/2019	130.00	-
11	Sinobangla Industries Limited	June-2018	02/3/2019	10.00	-
12	Maksons Spinning Mills Ltd.	June-2018	02/6/2019	5.00	-
13	Padma Oil Co.Ltd.	June-2018	02/16/2019	130.00	-
14	LankaBangla Finance Ltd.	Dec-2018	03/27/2019	15.00	-
15	Beach Hatchery Ltd.	Dec-2018	03/28/2019	nil	-
16	IDLC Finance Limited	Dec-2018	03/28/2019	35.00	-
17	Delta Brac Housing Fin.Corp.Ltd.	Dec-2018	03/31/2019	25.00	10%
18	Green Delta Insurance Company Ltd.	Dec-2018	03/31/2019	10.00	10%
19	IPDC Finance Limited	Dec-2018	03/31/2019	7.00	8%
20	Prime Insurance Company Limited	Dec-2018	03/31/2019	10.00	-
21	Reliance Insurance Ltd.	Dec-2018	03/31/2019	15.00	10%

- **Complaints against listed companies:**

Nature of Complaint	No. of Complaints	Under Process	Resolved
Non-payment or delay in payment of dividend	15	4	11
Non-receipt of annual report	8	8	-
Non-demat of shares	1	1	-
Miscellaneous	14	-	14
Total	**38**	**13**	**25**

All the complaints have been settled by DSE, CSE and reported to the Commission as per the above format under the BSEC Notification No. SEC/SRMIC/94-231/271 dated October 12, 2011.

12. Supervision and Regulation of Intermediaries (SRI)

The functions of SRI Department are supervising and regulating the activities of Stock-Dealers, Stock Brokers, Depository Participants, Security Custodian, Merchant Bankers, Asset Management Companies and other market intermediaries. This department conducts regular inspection on monthly basis and also special inspection in market intermediaries as and when required. The SRI Department also deals with the complaints lodged by the general investors and other stakeholders. During January to March, 2019 the following activities were performed by this department:

i) Complaints against Market Intermediaries:

Nature of Complaints	No. of Complaints Received			Under Process/ Held up	Referred to Enforc. Dept. for Action	Referred to DSE/CSE for Action	Resolved
	January-March, 2019	Previous	Total				
Loss of share	01	-	01	-	-	01	-
Unauthorized sales of share	06	05	11	-	02	05	04
Non-transfer of share	01	-	01	-	-	-	01
Non-payment of sales proceeds	01	-	01	01	-	-	-
Financial loss due to non-transfer of share	01	-	01	01	-	-	-
Corruptions of Broker/ Dealer and Others	04	03	07	02	-	02	03
Cash/Cheque/Dividend/ Bonus related	01	-	01	-	-	01	-
Others	10	06	16	-	01	07	08
Total	**25**	**14**	**39**	**04**	**03**	**16**	**16**

ii) Inspections conducted:

Sl.	Type of Market Intermediaries	Type of Inspection	Number of Inspection	Referred to Enforcement Dept. for Action	Resolved	Under Process
1.	Stock Broker/ Stock Dealer	Monthly regular Inspection	-	-	-	-
		Special Inspection	01	-	-	-
Total			**01**	-	**-**	**-**

13. Enforcement

Under the Securities laws, the Enforcement Dept takes legal measures including imposition of monetary penalty against those who break /violate securities laws in consideration of the nature of offences they commit. Prior to taking measures BSEC follows due process that includes carrying out inspection and enquiry. On the basis of violations of securities laws detected during the inspection/enquiry, explanations are sought from the accused issuer or person or institution and then hearing is conducted as per the concerned securities laws and thereafter a report is submitted before the Commission. The Commission takes necessary legal action as per securities laws.

During the period (from January to March, 2019), enforcement actions taken against issuer companies, chartered accountant firms, stock-brokers, stock-dealers, Credit Rating Company, depository participants (DPs), issue managers and others by the Commission for non-compliance of the securities related laws are furnished as below:

Sl.	Nature of Institution	No. of Institutions	Nature of Action	
			Penalty	Warning
01	Issuer Company	12	07	05
02	Stock Broker/ Stock Dealer	30	02	28
03	Others	34	15	19
	Total	**76**	**24**	**52**

14. Law

A total of 537 cases filed by or against Bangladesh Securities and Exchange Commission are pending in different courts. Name of the courts are given below along with number of pending cases:

Sl.	Name of the Court		Number of Cases
01.	Supreme Court of Bangladesh	Appellate Division	13
		High Court Division	230
02.	Special Tribunal, BSEC Dhaka		14
03.	District Judge Court, Joint Dist. Judge Court, Assistant Judge Court, Dhaka		11
04.	Chief Metropolitan Magistrate Court, Dhaka		04
05.	Labour Court, Dhaka		02
06.	General Certificate Court, Dhaka		262
	Total Number of Cases		**537**

15. Central Depository Services (CDS)

The following companies and Mutual Fund have been enlisted in the Central Depository Services system during January-March, 2019:

Name of the Companies	Enlisted Time
ICB AMCL Second NRB Unit Fund	01 January 2019
S S Steel Limited	17 January 2019
Lexco Limited	06 February 2019
Genex Infosys Limited	06 February 2019
Shanta Amanah Shariah Fund	13 February 2019
SEML FBLSL Growth Fund	04 March 2019
Esquire Knit Composite Limited	04 March 2019
Runner Automobiles Limited	20 March 2019

16. Management Information Systems (MIS)

- MIS Department deals with providing assistance to different departments of BSEC through development of automation in their activities, development of capital market monitoring system based on computerized data analysis, informing all about securities laws and other related matters through website and thus enabling the Commission with capacity of modern information technology.

- A dynamic new website has been developed for the Commission and enriched with information in innovative presentation. Securities related acts, rules, regulations, order, directive, notification etc has been presented in BSEC's website (www.sec.gov.bd and www.secbd.org) innovatively that is more useful for users in finding information. Besides, notable events in capital market, press releases, IPO prospectus, rights offer documents, enforcement actions, information regarding investors training and list of different types of market intermediaries including many other information have been incorporated in the website. This information is updated on regular basis.

- Implementation of the government's e-filing system is in progress in the Commission. After implementing e-nothi system, all departments of the Commission will be able to initiate their official files using internet based electronic nothi system instead of using traditional paper based nothi system. Resulting in more efficient dealing of in official activities. The government's access to information (a2i) program is assisting the Commission implementing the e-nothi system.

- The Commission has prepared e-Service Roadmap 2021, which is also in implementation process. Once the e-services are implemented, services that are possible to be provided through e-services will replace the manual process. As a result, citizens and stakeholders will enjoy the benefits of this system.

- The Commission is dealing with official procurement activities through e-gp portal of the government. The MIS Department is providing necessary support in this regard.

- At present, all officers of BSEC use computers in their daily activities. All computers are connected through Local Area Network (LAN). An integrated Securities and Exchange Commission Automated System (SECAS) exists in BSEC. Officers of BSEC use 200 Mbps broadband internet connection on shared basis from their workstation through connected LAN.

- MIS Department carries out various systems development, modification, website upgradation, and planning, operation & support for IT infrastructure maintenance activities, as per requirement of the Commission.

Statistics of Web Uploads from January to March, 2019:

Works	Number
IPO Prospectus Upload	5
Mutual Fund Prospectus Upload	1
Enforcement Actions Upload	73
Other Order/Notification/Directive etc Upload	2
Proposed Draft Rule Upload for Comments	1
Press Release	13

17. Research and Development

- During the period, the following activities have been accomplished:
  a. Monthly report sent to the Goverment as requested:
     1. Report on status of progress on Hon'ble Prime Minister's commitments / directions.
     2. Monthly report on mentionable/important activities.

  b. Monthly report sent to the Central Bank as requested:
     1. Monthly Trade Report of Capital Market.

  c. Capital market related report sent to Financial Institute Division for 'আর্থিক প্রতিষ্ঠানসমূহের প্রতিবেদন'.

  d. Capital market related report sent to Financial Institute Division for Economic Review.

  e. Other Information sent to Ministry as requested.

- The following reports have been published:

Name of Work	Publication Time
Annual Report (English)	2017-18
Quarterly Review	01
Traimashik Parikrama	01

18. Financial Literacy

Financial Literacy Department of the Commission conducts different types of Seminar, Workshop, and Conference with active participation of the investors and creates awareness among investors about investment decision process. The Department approves training program to different intermediaries of the capital market and also conducts training program for Authorized Representative of the TREC holders of Stock Exchanges. Departmental activities are given below:

Sl.	Particular	Number of Participants
01	Training for Authorized Representatives	48
02	Training through Daily Investment Education Program	68
03	Training by intermediaries through Investment Education Program	166
04	Training for those who are involving in intermediaries activities	403
	Total	**685**

19. International Affairs

During the time, International Affairs Department performed following activities:

1. For achieving better skills in English, BSEC has arranged a training program for its officers in collaboration with British Council, Bangladesh. Total of 20 (twenty) Assistant Directors and Personal Officers participated in two monthlong training program from 25 February 2019. International Affairs Department coordinated this program.

2. APEC-FRTI BSEC Seminar is going to be held in Bangladesh from 8 to 11 July 2019. Continuous liaison is being maintained with ADB in this respect.

3. Besides these activities, surveys sent from different international organizations have been responded and International Affairs Department had several correspondences with foreign bodies concerning queries on different issues and kept continuous liaison in this regard throughout the quarter.

20. Stock Exchanges' Operational Statistics

DSE OPERATIONAL STATISTICS

Trading Month	DSE Index (DSEX)	Market Capitalization in Million Tk.	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million Tk.	
				Monthly	Daily Average	Monthly	Daily Average
January	5821.01	4163604	23	6304	274	223479.45	9716.50
February	5711.83	4150738	18	3099	172	137791.38	7655.08
March	5491.91	4118653	19	1875	99	93917.86	4943.04
Total			**60**	**11279**	**188**	**455188.68**	**7586.48**

*Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.

CSE OPERATIONAL STATISTICS

Trading Month	All Share Price Index	Market Capitalization in Million Tk.	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million Tk.	
				Monthly	Daily Average	Monthly	Daily Average
January	17890.92	3454336.76	23	368.69	16.03	10215.30	444.14
February	17473.48	3432009.90	18	152.14	8.45	4816.30	267.57
March	16803.16	3402767.91	19	107.47	5.66	3475.65	182.93
Total			**60**	**628.30**	**10.47**	**18507.25**	**308.45**

*Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.

21. Press Release

The Commission has issued 13 Press Releases on its activities during this period, which are uploaded in Commission's website (www.sec.gov.bd).

BSEC Website Content

- About BSEC
- Notable Events
- Press Release
- Securities Laws
- Investor's Information
- IPO Prospectors
- Annual Report
- Quarterly Report
- Enforcement Actions
- List of Market Intermediaries
- Employment Information
- Tender Information
- Comments Request on Rules Amendment
- Important Links

রেফারেন্স রুম

সিকিউরিটিজ কমিশন ভবন, ই-৬/সি আগারগাঁও, শের-ই-বাংলা নগর প্রশাসনিক এলাকা, ঢাকা-১২০৭, বাংলাদেশ।
ফোন: (৮৮)-০২-৫৫০০৭১৭৩-২, ফ্যাক্স: (৮৮)-০২-৫৫০০৭১০৬

যা আছে:

- বিএসইসি'র প্রকাশনা
- তালিকাভুক্ত কোম্পানিসমূহের প্রসপেক্টাস
- তালিকাভুক্ত কোম্পানিসমূহের বার্ষিক প্রতিবেদন
- তালিকাভুক্ত কোম্পানিসমূহের প্রকাশিত অর্ধ-বার্ষিক হিসাব বিবরণী
- সিকিউরিটি আইন, রুলস্ ও রেগুলেশনস্/গেজেট নোটিফিকেশনস্
- পুঁজিবাজারের উপর স্থানীয়/বিদেশি প্রকাশনা
- বিএসইসি প্রকাশনার গ্রাহক হওয়ার সুযোগ

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

সিকিউরিটিজ কমিশন ভবন
ই-৬/সি, আগারগাঁও, শের-ই-বাংলা নগর প্রশাসনিক এলাকা, ঢাকা-১২০৭, বাংলাদেশ
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