Quarterly Review

December 2018

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207
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The Bangladesh Securities and Exchange Commission (BSEC) was established on 8th June, 1993 as the regulator of the country's capital market through enactment of the Bangladesh Securities and Exchange Commission Act, 1993, with the objectives of protecting the interest of investors in securities, developing the securities market and making rules for matters connected therewith or ancillary thereto. The Commission consists of the Chairman and four Commissioners who are appointed for fulltime by the Government. The Chairman acts as the Chief Executive of the Commission. The Commission has overall responsibility to make securities related rules and regulate the market accordingly. The Commission is a statutory body and attached to the Ministry of Finance.

At present, Dr. M. Khairul Hossain is serving the Commission as the Chairman and Prof. Md. Helal Uddin Nizami, Dr. Swapan Kumar Bala and Mr. Khondoker Kamaluzzaman are serving as the Commissioner of the Commission.

Bangladesh Securities and Exchange Commission (BSEC) has been elevated to 'A' category member of International Organization of Securities Commissions (IOSCO) on 22 December, 2013 for achieving international standard through capital market reforms.

1. Bangladesh Securities and Exchange Commission

Dr. M. Khairul Hossain
Chairman

Professor Md. Helal Uddin Nizami
Commissioner

Dr. Swapan Kumar Bala, FCMA
Commissioner

Mr. Khondoker Kamaluzzaman
Commissioner

2. Executive Director and Heads of the Departments of the Commission

Sl	Name	Designation	Head of the Departments
1	Mr. Farhad Ahmed	ED	SRI and CDS
2	Mrs. Ruksana Chowdhury	ED	Capital Issue, Enforcement, Office of the Chief Accountant, Internal Audit and AML&CFT Wing
3	Dr. ATM Tariquzzaman	ED	At present in Newzealand under lien
4	Mr. Md. Anowarul Islam	ED	SRMIC and Admin & Finance
5	Mr. Md. Saifur Rahman	ED	Surveillance, Project Director and Spokesperson of the Commission
6	Mr. Md. Ashraful Islam	ED	MIS and R&D
7	Mr. M. Hasan Mahmud	ED	MF&SPV and Corporate Finance
8	Mr. Md. Mahbubul Alam	ED	Registration, International Affairs, Financial Literacy and Director General of Bangladesh Academy of Securities Market
9	Mr. Md. Mahbuber Rahman Chaudhury	ED	CMRRC and Law

3. Directors of the Commission & Commission Secretary

Sl	Name	Designation	Departments
1	Mr. Kamrul Anam Khan	Director	Capital Issue
2	Mr. Mohammad Rezaul Karim	Director	Capital Issue and Financial Literacy
3	Mr. Mohammed Shafiul Azam	Director	SRI
4	Mr. Ripan Kumar Debnath	Director	CMRRC
5	Mr. Mir Mosharraf Hossain Chowdhury	Director	Enforcement
6	Mr. Mohammed Jahangir Alam	Director	Registration
7	Mr. Md. Mahmoodul Hoque	Director	MF and SPV
8	Mr. Prodip Kumar Basak	Director	Capital Issue and Corporate Finance
9	Mr. Rajib Ahmed	Director	MIS
10	Mr. Md. Abul Kalam	Director	Finance
11	Mr. Md. Monsur Rahman	Director	SRMIC
12	Mr. Mohammad Abul Hasan	Director	Administration
13	Mr.Sheikh Mahbub Ur Rahman	Director	Surveillance
14	Ms. Farhana Faruqui	Commission Secretary and Director	Commission Secretariat and IAD
15	Mr. Abu Rayhan Mohammad Mutasim Billah	Director	Research & Development

4. Establishment and Activities of the Commission

An efficient, transparent and fair capital market plays an important role in development of a country's industrialization and economic development. To develop such a fair and accountable capital market, Bangladesh Securities and Exchange Commission was established as the regulator of the capital market with the following missions:

- Protecting the interest of investors in securities;
- Developing the capital and securities markets; and
- Making rules on securities related matter or ancillary thereto.

The Commission consists of the Chairman and four full time Commissioners who are appointed by the Government for four years and terms of their service is determined by the Government. The Government may reappoint them subject to their age not exceeding 65 years. The Chairman discharges duties as the chief executive of the Commission.

The Commission carries out all its activities to meet purposes of the securities laws. Major activities of the Commission are listed below:

- Approval of securities issuance;
- Making of securities related Rules;
- Protection of investors in securities through market monitoring and surveillance, corporate governance, enforcement actions and investors education program etc.;
- Enforcement actions against defaulters;
- Regulation of capital market and its intermediaries;
- Conducting research and publishing information.

5. Capital Market Related Activities

Observance of World Investor Week 2018

On October 7, 2018 Honorable Finance Minister of the Government of the People's Republic of Bangladesh, Mr. Abul Maal Abdul Muhith, MP, inaugurated the ‘World Investor Week 2018’ as the Chief Guest. Special Guest was Mr. Mohammad Asadul Islam, Senior Secretary, Financial Institution Division, Ministry of Finance, the occasion was chaired by the Chairman of BSEC Dr. M. Khairul Hossain.

On 07 October 2018 inauguration of ‘World Investor Week 2018’ took place at the Auditorium of Krishibid Institution Bangladesh.

International Organization of Securities Commissions (IOSCO), the International organization of all securities regulators and the global standard setter of capital market declared ‘World Investor Week 2018’ during to be observed from 07 October to 11 October 2018 for the second time. ‘World Investor Week 2018 (WIW)’ is a campaign of IOSCO to create awareness about the importance of investor education and protection through highlighting various initiatives of securities regulators. On this occasion, IOSCO and securities regulators in 86 countries over six continents ovserved the World Investor Week 2018 arranging a range of activities, such as launching investor-focused communications and services, promoting awareness of investor education initiatives, organizing workshops and conferences and conducting local/national campaigns in their own jurisdictions. Like other countries, Bangladesh Securities and Exchange Commission (BSEC), also observed the week in Bangladesh with various activities involving all Stakeholders of the capital market.

The chief guest, honorable Finance Minister, Government of the People's Republic of Bangladesh, Mr. Abul Maal Abdul Muhith, MP, where the occassion was chaired by BSEC Chairman Dr. M. Khairul Hossain in presence of Mr. Md. Asadul Islam, Senior Secretary, Financial Institution Division, Ministry of Finance was present as the special guest. BSEC Commissioner Professor Md. Helal Uddin Nizami, Dr. Swapan Kumar Bala, FCMA, Mr. Khondoker Kamaluzzaman and all employees were present at the occassion.

In the inauguration ceremony of 'World Investor Week 2018' BSEC Chairman Dr. M. Khairul Hossain handed over a crest of Honor to honorable Finance Minister Mr. Abul Maal Abdul Muhith, MP

Chief Guest of the occassion, honorable Finance Minister, Mr. Abul Maal Abdul Muhith, MP said capital market regulator recently completed its twenty-five (25) years of establishment. Two market anxiety of investors over the last eight years of this present Commission, many reforms have taken place due to their sincere efforts. A strong capital market is not yet established in Bangladesh but the foundation for a strong capital market has been laid, he opined.

Terming next five years as very important for the economy of Bangladesh, Mr. Muhith also said that in present pace of economic growth, the country may take the taste of developed and rich country by 2041 by attaining sustainable development goal in 2030. In this case, the investment in private sector is very important and continued government's initiatives to establishing a strong and stable capital market would bring benefits to them. He also put importance on investors' awareness and caution in this connection.

Mr. Md. Asadul Islam, Secretary of Financial Institution Division, Ministry of Finance, spoke on 'World Investor Week 2018'

The special guest of the conference, Mr. Md. Asadul Islam said that like other countries of the world, Bangladesh put huge importance on the protection of investors' interest. Mentioning that BSEC has been working for establishing transparency and accountability in the capital market, he suggested the investors to shred off the tendency of quick profit making. And in this regard, focusing on effective investment education is important, he opined.

BSEC Chairman, Dr. M. Khairul Hossain spoke on ‘World Investor Week 2018’

Prior to that, BSEC Chairman, Dr. M. Khairul Hossain said that IOSCO, being inspired from the success of last year’s (2017) WIW celebration all over the world, decided to continuously celebrate World Investors Week every year. With the intention of protecting investors interest through investment education, ‘World Investor Week 2018’ has been celebrated in Bangladesh. Dr. M. Khairul Hossain said that BSEC being motivated by Sheikh Hasina, Honorable Prime Minister of Bangladesh has started the investors awareness program much ahead of IOSCO’s initiative of World Investors Week. Mentioning the investor education is a must, BSEC chairman opined that the knowledge of capital market is the essence to ensure investor’s protection.

He also said that BSEC, through observing World Investors Week, is keeping close contact with other countries and gaining knowledge of various products, market mechanism and its modification, new rules etc. Mentioning BSEC as active enough in protecting the interest of the investors, Dr. Hossain called upon all concerned along with intermediary institutions to keep away from any activities subversive to the interest of the investors. He put importance on playing the proper role of auditors and merchant bankers in protecting the interests of the investors.

Regarding the complain of over pricing in the IPO of Book Building System, Chairman of the Commission said that to protect the interest of the general investors, BSEC has made the rule of allocating share at 10% reduced price to them. Moreover, the Commission will postpone the Book Building System or if necessary, will declare null and void if the institutional investors fail to play responsible role in fixing the cut-off share price. To avoid such situation in Book Building System, Dr. Hossain called upon the eligible investors to play their proper role in deciding the cut-off price and at the same time he put importance on not bringing those company in the capital market who do not have the ability to provide dividend in the next five years after listing.

BSEC Executive Director Mr. Farhad Ahmed, Mr. M. Saifur Rahman Mojumder, Managing Director of CSE, Mr. Shuvro Kanti Chowdhury, Managing Director, CDBL and Mr. Md. Nasir Uddin Chowdhury, President of Bangladesh Merchant Bankers' Association took part in the panel discussion at the seminar, BSEC Executive Director Mr. Mahbubul Alam Presented the keynote paper.

In the second phase of the program a seminar on 'বিনিয়োগ শিক্ষার গুরুত্ব এবং বিনিয়োগকারীদের সুরক্ষা' (Importance of Investment Education and Protection of Investors) has been conducted by Mr. Farhad Ahmed, Executive Director of BSEC. Mr. M. Shaifur Rahman Mazumdar, Managing Director of Chittagong Stock Exchange, Mr. Shuvra Kanti Choudhury, Managing Director of Central Depository Bangladesh Limited (CDBL) and Mr. Md. Nasir Uddin Chowdhury, President of Bangladesh Merchant Bankers Association (BMBA) took part as the panel-discussants. Mr. Md. Mahbubul Alam, Executive Director of BSEC presented the main article in the said seminar.

Chairman of the Commission Dr. M. Khairul Hossain and Commissioner Professor Md. Helal Uddin Nizami, Dr. Swapan Kumar Bala, FCMA, Mr. Khondoker Kamaluzzaman are seen at the concluding ceremony

On 11 October 2018, the concluding ceremony of the programme of ‘World Investor Week 2018’ took place at the Hall Room of BSEC. At that ceremony Dr. M. Khairul Hossain, Chairman, BSEC, Commissioner Professor Md. Helal Uddin Nizami, Dr. Swapan Kumar Bala, FCMA, Mr. Khondoker Kamaluzzaman along with BSEC officials, high officials of both stock exchanges and different stakeholders were present.

Reception accorded to the Honorable Finance Minister Mr. Abul Maal Abdul Muhith, MP by BSEC for his notable contribution towards Development of the Capital Market

Honorable Finance Minister Mr. Abul Maal Abdul Muhith, MP spoke at the reception ceremony organized in his honour by BSEC at Hotel Intercontinental, Dhaka on 04 December 2018

Bangladesh Securities and Exchange Commission (BSEC) organised a reception ceremony in honor of Honorable Finance Minister of the Government of the People's Republic of Bangladesh Mr. Abul Maal Abdul Muhith, MP for his significant contribution to the development of capital market at the Hotel Intercontinental, Dhaka on 04 December 2018. Mr. Md. Asadul Islam, Secretary, Financial Institution Division, Ministry of Finance, BSEC's Commissioners Professor Md. Helal Uddin Nizami, Dr. Swapan Kumar Bala, Khondoker Kamaluzzaman, BSEC's employees, high officials of stakeholder institutions of capital market and notable capital market specialists were present in the ceremony. The program was chaired by BSEC's Chairman Dr. M. Khairul Hossain.

Honorable Finance Minister Mr. Abul Maal Abdul Muhith, MP said that the Capital Market of Bangladesh witnessed debacle twice. Every time it occurred during the tenure of the Awami League Government which was a matter of embarrassment for the government. Following the debacle in 2010, the government reconstituted the Commission in 2011 so that no such situation would recur in future. After reconstitution the Commission made extensive reforms in the Capital Market. As a result, the foundation of the market became strong. The present Commission has been taking the capital market ahead well through its efficiency and competency. Especially, listing of new companies is going well through Initial Public Offer (IPO).

Every year an average of 10-12 IPOs are getting nod. He commented that at present BSEC has been transformed in to an ideal regulatory body through ensuring compliance of securities rules and laws. He pledged that he would continue his all-out support in the development of the capital market even after his retirement.

BSEC's Chairman Dr. M. Khairul Hossain, Commissioner Professor Md. Helal Uddin Nizami, Dr. Swapan Kumar Bala and Khondoker Kamaluzzaman presented Honorable Finance Minister of the Government of the People's Republic of Bangladesh Mr. Abul Maal Abdul Muhith, MP a crest of honor and memento of signatures of all employees of BSEC.

BSEC's Chairman Dr. M. Khairul Hossain said that Finance Minister's contribution towards development of capital market is undeniable. He considered every issue relating to the capital market with importance. It was possible to implement the important decision like demutualization due to his prudent guidance and active cooperation. Highlighting the potentiality of the capital market he said that the foundation of capital market and its legal structure are now strong. Now the capital market is moving towards prosperity. Small Cap Platform and Clearing and Settlement Company will be formed very soon. He expressed his hope that the year 2019 would be the remarkable year in the history of the country's capital market.

Mr. Md. Asadul Islam, Secretary, Financial Institution Division, Ministry of Finance said the Honorable Finance Minister played important roles in developing the capital market and bringing stability in it. BSEC's Commissioner Prof. Md. Helal Uddin Nizami expressed his gratitude to the Honorable Finance Minister. He said, the honorable Finance Minister extended cooperation in various reforms of the capital market directly and indirectly. BSEC's Commissioner Dr. Swapan Kumar Bala, former Commissioner Mr. Arif Khan and BSEC's Executive Director Mr. Farhad Ahmed also spoke in the ceremony.

6. Capital Market Regulatory Reforms and Compliance (CMRRC)

Following amendments/orders/directives have been issued by the Commission which are presented in website:

Sl.	Subject	Classification	Reference
1.	Rescheduling of the term of the Close-end Mutual Fund	Order	BSEC/CMRRCD/2006-158/210/Admin/83: dated: 02 October 2018
2.	Exemption from taking consent of the Commission to fully (hundred percent) foreign owned company whose total capital shall not exceed taka one thousand million	Order	BSEC/CMRRCD/2009-193/211/Admin/84 dated: 22 October 2018
3.	Maintenance of provision by Merchant Bankers against investment in mutual funds	Directive	BSEC/CMRRCD/2009-193/212: dated: 10 December 2018
4.	Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018	Notification	BSEC/CMRRCD/2016-352/213/Admin/85: dated: 27 December 2018

7. Corporate Finance

Sl.	Particulars	Action Taken	No. of Company
1.	Reports on utilization of IPO/RPO/Rights Issue / Convertible Preference Shares	Reports/Audit reports on utilization of fund raised through IPO/RPO/Rights Issue/Convertible Preference Shares have been accepted by the Commission.	03
		Revised proposal on utilization of IPO/Rights Issue Proceeds have been accepted by the Commission.	01
2.	Extension of time for submission of Audited Financial Statements for the year ended on 30 June 2018 and 31 December 2017	Time extended.	05
		Time not extended.	08
		Referred to Enforcement Department for non-submission of Audited Financial Statements within stipulated time.	02
3.	Audited Financial Statements for the year ended on 30 June 2018	Explanation sought from the statutory auditor.	01
4.	Extension of time for submission of quarterly un-audited financial statements for the 1st quarter ended on 31 March 2018	Time extended.	02
		Time not extended.	01
5.	Quarterly un-audited financial statements for the 1st quarter ended on 30 September 2018	Explanation sought from the companies.	02
6.	Extension of time for submission of quarterly un-audited financial statements for the 2nd quarter ended on 30 June 2018	Time extended.	02
		Time not extended.	01
7.	Extension of time for submission of quarterly un-audited financial statements for the 3rd quarter ended on 30 September 2018	Time not extended.	01
8.	Appointment of Independent Director	Consent accorded.	08
		Consent not accorded.	02
9.	Corporate Governance Code	Send to Enforcement department for non-compliance with the condition of Corporate Governance Code.	01

8. Capital Issue

List of approval of Private Limited Companies' capital raising:

Sl	Name of the Company	Consent Letter Issued	Amount
1	VIP Industries BD Manufacturing Private Limited	02.10.2018	82,900,000
2	APR Energy Bangladesh Limited	03.10.2018	5,400,000,000
3	DHL Worldwide Express (Bangladesh) Pvt. Limited	04.10.2018	205,000,000
4	Rimso Battery & Co. Private Limited	14.10.2018	150,550,000
5	Robert Bosch (Bangladesh) Limited	18.10.2018	78,200,000
6	Naheed Fine Tex Limited	21.10.2018	590,000,000
7	Progress Apparels (Bangladesh) Limited	21.10.2018	120,000,000
8	Gulf Oil Bangladesh Limited	23.10.2018	143,040,000
9	Aktio Bangladesh Limited	24.10.2018	60,000,000
10	Confidence Power Bogra Unit-2 Limited	25.10.2018	300,000,000
11	RisingTex Private Ltd.	31.10.2018	350,100,000
12	SQ Birichina Limited	31.10.2018	1,000,000,000
13	Bikroy.com Limited	01.11.2018	462,017,000
14	Creed Asia BD Company Ltd.	06.11.2018	101,374,400
15	Nippon Paint (Bangladesh) Private Limited	11.11.2018	1,000,000,000
16	Expo Freight Limited	11.11.2018	21,375,000
17	Unique Infoway Limited	13.12.2018	399,000,000
18	Shomahar Sweaters Limited	14.11.2018	50,000,000
19	Biz Bangla Media Limited	15.11.2018	125,000,000
20	TIC Manufacturing (Bangladesh) Limited	18.11.2018	162,000,000
21	Confidence Power Rangpur Limited	02.12.2018	300,000,000
22	Confidence Power Bogra Limited	02.12.2018	300,000,000
23	Pidilite Specialty Checicals Bangladesh Private Limited	02.12.2018	17,200
24	Nutan Bidyut (Bangladesh) Ltd.	12.12.2018	2,054,366,750
25	Jayson Pharmaceuticals Limited	13.12.2018	640,000,000
26	Bangladesh Smart Electrical Company Limited	17.12.2018	286,000,000
27	Ship Aichi Medical Services Limited	18.12.2018	554,000,000
28	Exaco Limited	23.12.2018	316,000,000
29	MZM (CEPZ) Limited	27.12.2018	197,000,000
30	Sympa Solar Power Limited	31.12.2018	222,000,000
	Total taka		**15,869,940,350**

List of approval of Public Limited Companies' capital raising:

Sl	Name of the Company	Consent Letter Issued	Amount
1	UniCap Investment Limited	02.10.2018	250,000,000
2	Butterfly Manufacturing Co. Ltd.	09.10.2018	507,515,000
3	Union Bank Limited	18.10.2018	564,960,000
4	data edge limited	24.10.2018	41,263,990
5	Edotco Bangladesh Co Ltd.	29.10.2018	5,373,826,890
6	Islami Bank Capital Management Limited	05.11.2018	300,000,000
7	SS Power I Limited	08.11.2018	780,699,990
8	Feni Lanka Power Limited	20.11.2018	2,276,400,000
9	AIBL Capital Market Services Limited	22.11.2018	2,000,000,000
10	Sonali Bank Limited	20.12.2018	4,000,000,000
11	PHP Integrated Steel Mills Limited	26.12.2018	1,745,000,000
12	First Security Islami Capital & Investment Limited	27.12.2018	58,850,000
13	Dominage Steel Building Systems Limited	31.12.2018	551,678,300
	Total Taka		**18,450,194,170**

List of approval of Companies' Bond and Debenture issues:

Sl	Name of the Company	Consent Letter Issued	Amount
1	Lanka Bangla Securities Limited	08.10.2018	1,500,000,000
2	Trust Bank Limited	11.10.2018	5,000,000,000
3	IPDC Finance Limited	11.10.2018	1,000,000,000
4	Janata Bank Limited	16.10.2018	15,000,000,000
5	United Commercial Bank Limited	06.11.2018	8,000,000,000
6	Shahjalal Islami Bank Limited	06.11.2018	6,000,000,000
7	Lanka Bangla Finance Limited	27.11.2018	3,000,000,000
8	Eastern Banik Limited	11.12.2018	5,000,000,000
9	Union Bank Limited	20.12.2018	4,000,000,000
	Total Taka		**48,500,000,000**

Particulars of the issues for which Commission accorded consent for publication of prospectus during October to December, 2018 under Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015

Sl.	Name of the Company	Date of Consent	Issue price Taka	Number of Shares Issued	IPO amount, In Tk. (Including premium if any) Taka
1.	S.S. Steel Limited	01-10-2018	10	2,50,00,000	25,00,00,000
2.	Genex Infosys Limited	23-10-2018	10	2,00,00,000	20,00,00,000
3.	Esquire Knit Composite Limited	11-12-2018	45 E.I. 40 General	3,48,95,833	150,00,00,000

09. Surveillance

Daily Market Surveillance:

As part of daily market surveillance, the surveillance officials watch and analyze the trading activities of the stock exchanges through Commission`s surveillance system 'InstantWatch Market' in order to find out irregularities, suspicious trading and market misconducts, if any. At the end of daily trading, a daily trade report is prepared by pointing out market conditions and is submitted to the Chairman, the Commissioners and concerned Executive Director of the Commission.

Enquiry and Investigation:

In order to ensure fair trading and build confidence of investors in the securities market, it is necessary to ensure proper compliance of securities related laws, rules and regulations through investigation into suspicious and manipulative cases. During October-December 2018, Surveillance department of Bangladesh Securities and Exchange Commission has initiated the following enquiry. Besides, Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) have submitted the following investigation reports on securities trading to the Commission:

A. Enquiry:

Sl	Nature of Enquiry	Conducted by
01	To enquire into recent unusual and suspicious transactions in different securities including Northern Jute Manufacturing Co. Ltd, Information Services Network Ltd, Fine Foods Ltd. and Stylecraft Limited	BSEC

B. Investigation:

Sl	Nature of Investigation	Conducted by
01	To investigate into share trading of Saiham Textile Mills Ltd from 03.07.2018 to 29.07.2018 and 01.01.2018 to 17.09.2018	DSE
02	To investigate into share trading of Pacific Denim Limited from 02.07.18 to 10.07.18	DSE
03	To investigate into share trading of National Life Insurance from 08.08.2018 to 13.08.2018	DSE
04	To investigate into share trading of Khulna Power Company Limited from 29.05.2018 to 24.06.2018	DSE
05	To investigate into share trading of Aziz Pipes Ltd. on 03.07.2018 to 24.07.2018	DSE

Sl	Nature of Investigation	Conducted by
06	To investigate into share trading of KAY & QUE Ltd. from 29.05.2018 to 21.06.2018	DSE
07	To investigate into share trading of Sinobangla Industries Ltd. from 04.07.2018 to 10.07.2018	DSE
08	To investigate into share trading of MIDAS Financing Ltd. from 29.03.2018 to 03.05.2018	DSE
09	To investigate into share trading of Wata Chemicals Ltd. from 14.03.2018 to 05.04.2018	DSE
10	To investigate into share trading of Nahee Aluminum Composite Panel Ltd. from 04.07.2018 to 10.09.2018	DSE
11	To investigate into share trading of United Power Generation and distribution Company Ltd. from 06.06.2018 to 03.07.2018	DSE
12	To investigate into share trading of Intech Ltd. from 16.07.2018 to 11.10.2018	DSE
13	To investigate into share trading of Khulna Power Company Limited from 29.08.2018 to 16.10.2018	DSE
14	To investigate into share trading of IT Consultant Ltd. from 29.05.2018 to07.06.2018	DSE
15	To investigate into share trading of Northern Jute Manufacturing Co. Ltd. from 02.07.2018 to 11.10.2018 and 12.08.2018 to 05.09.2018	DSE
16	To investigate into share trading of Information Services Network Ltd. from 23.09.2018 to 29.11.2018	DSE
17	To investigate into share trading of Stylecraft Ltd. from 09.09.2018 to 01.10.2018 and 01.10.2018 to 15.10.2018	DSE
18	To investigate into share trading of Fine Foods Ltd. from 28.10.2018 to 11.11.2018	DSE
19	To investigate into share trading of Northern Jute Manufacturing Co. Ltd. from 15.10.2018 to 02.12.2018	DSE
20	To investigate into share trading of Style Craft from 05.11.2018 to 19.11.2018, 02.10.2018 to 01.11.2018 and 20.11.2018 to 02.12.2018	DSE

As per instruction of BSEC, DSE and DSE investigated into short-selling alerts generated in 'InstantWatch Market' surveillance system during October-December, 2018 and submitted reports to the Commission. After examination of investigation reports submitted by the stock exchanges, it has been found that 55 (fifty five) stock brokers/stock dealers were involved with short-selling of securities. Subsequently, those cases have been referred to Enforcement Department for next course of action.

10. Registration

Registration department deals with activities of issuance and renewal of Certificates of Stock Dealer /Stock Broker, Authorized Representative, Merchant Bank, Asset Management Company, Depository Participant, Fund Manager, Trustee of Debt Securities, Security Custodian. During the period, the following certificates have been issued and renewed:

Sl	Types of Certificate Issued	No. of Certificates Issued	No. of Renewal Certificate	Branch Approval	Office Transfer
01	Stock Dealer (i)	-	63 (DSE)	01	05
		-	25 (CSE)	--	--
02	Stock Broker (i)	-	63 (DSE)	--	--
		-	29 (CSE)	--	--
03	Authorized Representative (i)	03 (DSE)	173	--	--
		153 (CSE)	25	--	--
04	Merchant Bank (ii)	--	--	--	--
05	Asset Management Company (iii)	01	--	--	--
06	Security Custodian (iv)	--	--	--	--
07	Depository Participant (v)	04 (CDBL)	85	--	--
08	Trustee of Debt Securities (vi)	06	--	--	--
09	Fund Manager (vii)	02	--	--	--
10	Trustee	--	--	--	--

Registration department carries out activities under the followings rules and regulations:

i. সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০;
ii. সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মার্চেন্ট ব্যাংকার ও পোর্টফোলিও ম্যানেজার) বিধিমালা, ১৯৯৬;
iii. সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড), বিধিমালা, ২০০১;
iv. সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিকিউরিটি কাস্টডিয়াল সেবা) বিধিমালা, ২০০৩;
v. ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩;
vi. Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012;
vii. Securities and Exchange Commission (Alternative Investment) Rules, 2015;

11. Mutual Fund and Special Purpose Vehicle (MF & SPV)

During the period, following activities have been accomplished:

Function of draft investment management agreement of Alternative Investment Fund, placement memorandum and subscription agreement approval.

Sl.	Name of the Fund	Consent Letter Issued Date	Fund Size (TK. in crore)
1	HFAML-ACME Employees Unit Fund (Open-end)	02.10.2018	20.00
2	Vanguard AML Growth Fund (Open-end)	15.10.2018	10.00
3	Shanta Amanah Shariah Fund (Open-end)	22.10.2018	30.00
4	AAML Unit Fund (Open-end)	01.11.2018	10.00
5	SEML FBLSL Growth Fund (Close-end)	04.11.2018	72.95
6	ICB AMCL Second NRB Unit fund (Converted Open-end)	13.11.2018	115.00

12. Supervision and Regulation of Markets and Issuer Companies (SRMIC)

Following activities have been accomplished:

• **List of AGM and Dividend of listed Companies:**

Sl.	Name	Year-End	Date of AGM	% of Dividend	
				Cash	Stock
1	Aamra Networks Limited	201806	12/24/2018	0.00	-
2	Amra Technologies Limited	201806	12/24/2018	10.00	-
3	ACI Formulations Ltd.	201806	12/12/2018	35.00	-
4	ACI Limited	201806	12/12/2018	15.00	3.50%
5	Active Fine Chemicals Ltd.	201806	12/13/2018	-	20%
6	Advent Pharma Limited	201806	12/6/2018	2.00	10%
7	AFC Agro Biotech Ltd.	201806	12/13/2018	-	15%
8	Aftab Automobiles Limited	201806	12/9/2018	12.00	-
9	Agni Systems Ltd.	201806	12/26/2018	5.00	5%
10	Agricultural Marketing Company Ltd. (Pran)	201806	12/27/2018	2.00	-
11	Al-Haj Textile Mills Limited	201806	12/26/2018	-	10%
12	Alif Industries Limited	201806	12/24/2018	5.00	10%
13	Alif Manufacturing Company Ltd.	201806	12/24/2018	-	10%
14	Alltex Industries Ltd.	201806	12/27/2018	-	-
15	Aman Cotton Fibrous Limited	201806	12/26/2018	10.00	-
16	Aman Feed Limited	201806	12/19/2018	20.00	10%
17	Ambee Pharmaceuticals Ltd.	201806	12/27/2018	30.00	-
18	Anlima Yarn Dyeing Ltd.	201806	12/20/2018	10.00	-
19	Apex Foods Limited	201806	12/20/2018	20.00	-
20	Apex Footwear Limited	201806	11/14/2018	55.00	-

Sl.	Name	Year-End	Date of AGM	% of Dividend	
				Cash	Stock
21	Apex Spinning & Knitting Mills Limited	201806	12/20/2018	20.00	-
22	Apex Tannery Limited	201806	10/8/2018	40.00	-
23	Appollo Ispat Complex Limited	201806	12/27/2018	-	3%
24	Aramit Cement Limited	201806	12/18/2018	-	-
25	Aramit Limited	201806	12/18/2018	50.00	-
26	Argon Denims Limited	201806	10/30/2018	15.00	-
27	Atlas Bangladesh Ltd.	201806	12/22/2018	-	10%
28	Aziz Pipes Ltd.	201806	12/6/2018	-	5%
29	Bangas Ltd.	201806	12/10/2018	-	15%
30	Bangladesh Autocars Ltd.	201806	11/29/2018	3.00	12%
31	Bangladesh Building Systems Ltd.	201806	12/23/2018	-	10%
32	Bangladesh Export Import Company Ltd.	201806	12/22/2018	5.00	5%
33	Bangladesh Lamps Limited	201806	12/6/2018	20.00	-
34	Bangladesh Services Ltd.	201806	12/27/2018	-	-
35	Bangladesh Shipping Corporation	201806	11/24/2018	6.00	-
36	Bangladesh Steel Re-Rolling Mills Limited	201806	12/3/2018	10.00	10%
37	Bangladesh Submarine Cable Company Limited	201806	11/8/2018	5.00	-
38	Baraka Power Limited	201806	12/13/2018	-	10%
39	Bashundhara Paper Mills Limited	201806	12/19/2018	20.00	-
40	BBS Cables Limited	201806	12/23/2018	10.00	15%
41	Bd.Thai Aluminium Ltd.	201806	12/26/2018	-	7.50%
42	BDCOM Online Ltd.	201806	12/17/2018	7.00	5%
43	Beacon Pharmaceuticals Ltd.	201806	12/5/2018	6.00	-

Sl.	Name	Year-End	Date of AGM	% of Dividend	
				Cash	Stock
44	Bengal Windsor Thermoplastics Ltd.	201806	12/13/2018	5.00	-
45	Beximco Pharmaceuticals Ltd.	201806	12/22/2018	12.50	-
46	Beximco Synthetics Ltd.	201806	12/22/2018	-	-
47	BSRM Steels Limited	201806	12/3/2018	10.00	10%
48	Central Pharmaceuticals Limited	201806	12/29/2018	-	5%
49	Confidence Cement Ltd.	201806	12/23/2018	15.00	20%
50	CVO Petrochemical Refinery Limited	201806	12/20/2018	2.00	-
51	Daffodil Computers Ltd.	201806	12/24/2018	2.00	-
52	Desh Garments Ltd.	201806	12/18/2018	-	10%
53	Deshbandhu Polymer Limited	201806	12/24/2018	5.00	-
54	Doreen Power Generations and Systems Limited	201806	12/13/2018	15.00	10%
55	Dragon Sweater and Spinning Limited	201806	11/12/2018	5.00	20%
56	Dulamia Cotton Spinning Mills Ltd. (DCSML)	201806	12/10/2018	-	-
57	Eastern Housing Limited	201806	11/8/2018	25.00	-
58	Envoy Textiles Limited	201806	12/20/2018	10.00	2%
59	Evince Textiles Limited	201806	10/30/2018	-	-
60	Familytex (BD) Ltd.	201806	12/15/2018	-	5%
61	Far Chemical Industries Ltd.	201806	12/23/2018	-	10%
62	Far East Knitting & Dyeing Industries Limited	201806	12/6/2018		10%
63	Fareast Islami Life Insurance Co. Ltd.	201712	11/29/2018	25.00	-
64	Fine Foods Limited	201806	12/21/2018	-	3%
65	Fortune Shoes Limited	201806	12/20/2018	-	15%
66	Fu Wang Food Ltd.	201806	12/23/2018	-	10%

Sl.	Name	Year-End	Date of AGM	% of Dividend	
				Cash	Stock
67	Fu-Wang Ceramic Industries Ltd.	201806	12/20/2018	-	10%
68	GBB Power Limited	201806	12/27/2018	-	-
69	Gemini Sea Food Ltd.	201806	12/13/2018	-	15%
70	Generation Next Fashions Limited	201806	11/22/2018		10%
71	Global Heavy Chemicals Limited	201806	12/23/2018	10.00	-
72	Golden Harvest Agro Industries Ltd.	201806	12/19/2018	-	10%
73	Golden Son Limited	201806	12/15/2018	-	-
74	GPH Ispat Ltd.	201806	12/19/2018	-	10%
75	GQ Ball Pen Industries Ltd.	201806	12/1/2018	10.00	-
76	Hakkani Pulp & Paper Mills Ltd.	201806	12/27/2018	3.00	-
77	Hamid Fabrics Limited	201806	12/27/2018	10.00	-
78	Hwa Well Textiles (BD) Limited	201806	12/19/2018	17.00	-
79	IFAD Autos Limited	201806	12/19/2018	22.00	10%
80	Imam Button Industries Ltd.	201806	12/15/2018	-	-
81	Indo-Bangla Pharmaceuticals Limited	201806	12/6/2018	-	10%
82	Information Services Network Ltd.	201806	12/9/2018	-	-
83	Intech Limited	201806	12/23/2018	-	11%
84	Intraco Refueling Station Limited	201806	12/23/2018	5.00	5%
85	Investment Corporation Of Bangladesh Limited	201806	12/8/2018	0.00	5%
86	IT Consultants Limited	201806	12/6/2018	-	10%
87	JMI Syringes & Medical Devices Ltd.	201806	12/24/2018	30.00	-
88	Kattali Textile Limited	201806	12/19/2018	-	10%
89	Kay & Que (Bangladesh) Ltd.	201806	12/9/2018	5.00	-

Sl.	Name	Year-End	Date of AGM	% of Dividend	
				Cash	Stock
90	KDS Accessories Limited	201806	10/25/2018	10.00	5%
91	Khan Brothers PP Woven Bag Industries Limited	201806	12/20/2018	2.00	-
92	Khulna Power Company Ltd.	201806	12/9/2018	30.00	10%
93	Khulna Printing and Packaging Limited	201806	12/31/2018	-	-
94	Kohinoor Chemicals Company (Bangladesh) Ltd.	201806	12/10/2018	10.00	20%
95	Legacy Footwear Ltd.	201806	12/15/2018	5.00	15%
96	Libra Infusions Limited	201806	12/22/2018	-	20%
97	M.I. Cement Factory Limited	201806	12/6/2018	15.00	-
98	M.L. Dyeing Limited	201806	12/18/2018	-	20%
99	Malek Spinning Mills Ltd.	201806	12/27/2018	10.00	-
100	Matin Spinning Mills Ltd.	201806	12/13/2018	17.00	-
101	Meghna Cement Mills Ltd	201806	10/31/2018	-	10%
102	Meghna Condensed Milk Ind. Ltd.	201806	12/13/2018	-	-
103	Meghna Pet Industries Ltd.	201806	12/13/2018	-	-
104	Metro Spinning Ltd.	201806	12/17/2018	-	2%
105	Miracle Industries Limited	201806	12/15/2018	-	8%
106	Mithun Knitting and Dyeing Ltd.	201806	12/28/2018	-	-
107	MJL Bangladesh Limited	201806	11/22/2018	45.00	5%
108	Monno Ceramic Industries Ltd.	201806	12/6/2018	-	30%
109	Monno Jute Stafflers Ltd.	201806	12/6/2018	-	350%
110	Mozaffar Hossain Spinning Mills Ltd.	201806	12/22/2018	-	5%
111	Nahee Aluminum Composite Panel Ltd.	201806	12/24/2018	7.00	10%
112	National Feed Mill Limited	201806	12/27/2018	-	5%

Sl.	Name	Year-End	Date of AGM	% of Dividend	
				Cash	Stock
113	National Polymer Industries Ltd.	201806	12/20/2018	-	22%
114	National Tea Company Limited	201806	12/22/2018	22.00	-
115	National Tubes Ltd.	201806	12/18/2018	-	10%
116	Navana CNG Limited	201806	12/9/2018	12.00	-
117	Northern Jute Manufacturing Co. Ltd.	201806	11/4/2018	-	-
118	Nurani Dyeing & Sweater Limited	201806	12/20/2018	2.00	11%
119	Oimex Electrode Limited	201806	12/20/2018	-	12.50%
120	Olympic Accessories Limited	201806	12/6/2018	-	10%
121	Olympic Industries Limited	201806	12/20/2018	8.00	-
122	Orion Infusion Ltd.	201806	12/10/2018	14.00	-
123	Orion Pharma Ltd.	201806	12/10/2018	15.00	-
124	Pacific Denims Limited	201806	12/6/2018	-	14%
125	Paramount Textile Limited	201806	12/8/2018	7.00	5%
126	Pharma Aids Ltd.	201806	12/27/2018	50.00	-
127	Premier Cement Mills Limited	201806	12/19/2018	10.00	-
128	Prime Islami life Insurance Ltd.	201712	12/27/2018	15.00	-
129	Prime Textile Spinning Mills Ltd.	201806	12/28/2018	10.00	-
130	Quasem Industries Limited	201806	11/29/2018	-	12%
131	Queen South Textile Mills Limited	201806	12/27/2018	7.00	10%
132	R.N. Spinning Mills Ltd.	201806	12/23/2018	-	10%
133	Rahim Textile Mills Ltd.	201806	12/27/2018	20.00	10%
134	Rangpur Dairy & Food Products Limited	201806	12/8/2018	-	5%
135	Rangpur Foundry Ltd.	201806	12/22/2018	23.00	-

Sl.	Name	Year-End	Date of AGM	% of Dividend	
				Cash	Stock
136	Ratanpur Steel Re-Rolling Mills Limited	201806	12/17/2018	12.00	-
137	Regent Textile Mills Limited	201806	12/27/2018	-	5%
138	Renata Ltd.	201806	12/15/2018	5.00	15%
139	Renwick Jajneswar & Co (Bd) Ltd.	201806	12/22/2018	2.00	-
140	Rupali Life Insurance Co. Ltd.	201712	10/17/2018	8.00	4%
141	Safko Spinnings Mills Ltd.	201806	12/5/2018	-	3%
142	SAIF Powertec Limited	201806	12/27/2018	5.00	8%
143	Saiham Cotton Mills Limited	201806	12/18/2018	10.00	-
144	Saiham Textile Mills Ltd.	201806	12/18/2018	15.00	-
145	Salvo Chemical Industry Limited	201806	12/20/2018	-	5%
146	Samata Leather Complex Ltd.	201806	12/24/2018	-	-
147	Samorita Hospital Ltd.	201806	12/10/2018	12.00	-
148	Shasha Denims Limited	201806	12/19/2018	15.00	7%
149	Shepherd Industries Limited	201806	12/19/2018	12.00	-
150	Shinepukur Ceramics Ltd.	201806	12/22/2018	-	-
151	Shurwid Industries Limited	201806	12/6/2018	-	10%
152	Shyampur Sugar Mills Limited	201806	12/6/2018	-	-
153	Simtex Industries Limited	201806	12/6/2018	5.00	15%
154	SK Trims & Industries Limited	201806	12/20/2018	2.00	10%
155	Sonali Aansh Industries Limited	201806	12/31/2018	10.00	-
156	Sonargaon Textiles Ltd.	201806	12/19/2018	-	-
157	Square Pharmaceuticals Ltd.	201806	12/20/2018	36.00	7%
158	Square Textiles Limited	201806	12/20/2018	20.00	5%
159	Standard Ceramic Industries Ltd.	201806	12/29/2018	2.00	-

Sl.	Name	Year-End	Date of AGM	% of Dividend	
				Cash	Stock
160	Stylecraft Limited	201806	12/17/2018	-	410%
161	Summit Alliance Port Limited	201806	11/10/2018	12.50	-
162	Summit Power Ltd.	201806	12/9/2018	30.00	-
163	Tallu Spinning Mills Limited	201806	12/28/2018	-	-
164	The ACME Laboratories Limited	201806	12/6/2018	35.00	-
165	The IBN SINA Pharmaceutical Industry Ltd.	201806	11/22/2018	30.00	10%
166	The Peninsula Chittagong Ltd.	201806	10/30/2018	5.00	-
167	Titas Gas Trans. & Dist. Co. Ltd.	201806	12/20/2018	25.00	-
168	Tosrifa Industries Limited	201806	12/31/2018	5.00	5%
169	Unique Hotel & Resorts Limited	201806	12/6/2018	22.00	-
170	United Power Generation & Distribution Company Limited	201806	10/30/2018	90.00	20%
171	Usmania Glass Sheet Factory Limited.	201806	12/21/2018	-	10%
172	VFS Thread Dyeing Limited	201806	12/6/2018	6.00	10%
173	Wata Chemicals Limited	201806	12/20/2018	10.00	30%
174	Western Marine Shipyard Limited	201806	10/23/2018	-	20%
175	Yeakin Polymer Limited	201806	12/6/2018	-	3%
176	Zaheen Spinning Limited	201806	12/26/2018	-	10%
177	Zahintex Industries Limited	201806	12/26/2018	3.00	-
178	Zeal Bangla Sugar Mills Ltd.	201806	12/8/2018	-	-

- **Complaints against listed companies:**

Nature of Complaint	No. of Complaints	Under Process	Resolved
Non-payment or delay in payment of	8	3	5
Regarding transfer of shares	8	3	5
Non-receipt of annual report	2	2	-
Non-demat of shares	1	-	1
Miscellaneous	13	4	9
Total	**32**	**12**	**20**

All the complaints have been settled by DSE, CSE and reported to the Commission as per the above format under the BSEC Notification No. SEC/SRMIC/94-231/271 dated 12 October 2011.

13. Supervision and Regulation of Intermediaries (SRI)

The functions of SRI Department are supervising and regulating the activities of Stock Dealers, Stock Brokers, Depository Participants, Security Custodian Banks, Merchant Bankers, Asset Management Companies, Market Makers, Security Lenders and Borrowers and other market intermediaries. This department conducts the regular inspection of Stock Brokers/Dealers, Depository Participants and Merchant Bankers on monthly basis and also conducts special inspection as and when required. The SRI department also deals with the complaints lodged by the general investors and other stakeholders.

i) Complaints against Market Intermediaries:

Nature of Complaints	No. of Complaints Received			Under Process/ Held up	Referred to Enforc. Dept. for Action	Referred to DSE/CSE for Action	Resolved
	October-December, 2018	Previous	Total				
Loss of shares	01	-	**01**	--	--	**--**	01
Unauthorized sales of share	05	02	07	03	-	02	02
Non-transfer of share	13	-	13	-	-	13	-
Corruptions of Broker/ Dealer and Others	02	01	03	02	-	01	-
Others	02	02	04	-	-	01	03
Total	23	05	28	05	-	17	06

ii) Inspections conducted:

Sl.	Type of Market Intermediaries	Type of Inspection	Number of Inspection	Referred to Enforcement Dept. for Action	Resolved	Under Process
1.	Stock Broker/ Stock Dealer	Monthly regular Inspection	-	-	-	-
		Special Inspection	01	-	-	-
Total			**01**			

14. Enforcement

Under the Securities laws, the Enforcement Dept takes legal measures including imposition of monetary penalty against those who break /violate securities laws in consideration of the nature of offences they commit. Prior to taking measures it follows due process that includes carrying out inspection and enquiry. On the basis of violations of securities laws detected during the inspection/enquiry process, explanations are sought from the concerned issuer and person or institution alleged and then hearing is conducted as per the concerned securities laws and thereafter a report is submitted before the Commission. The Commission takes necessary legal action as per securities laws.

During the period, enforcement actions taken against issuer companies, chartered accountant firms, stock brokers, stock dealers, Credit Rating Company, depository participants (DPs), issue managers and others by the Commission for non-compliance of the securities related laws are furnished as below:

Sl.	Nature of institution	No. of Institutions	Nature of Action	
			Penalty	Warning
01	Issuer Company	13	07	06
02	Stock Broker/ Stock Dealer	53	01	52
03	Charter Accountant Firm	00	01	01
04	Others	67	08	59
	Total	13	07	06

15. Law

A total of 537 cases filed by or against Bangladesh Securities and Exchange Commission are pending in different courts. Name of the courts are given below along with number of pending cases:

Sl.	Name of the Court		Number of Cases
01.	Supreme Court of Bangladesh	Appellate Division	17
		High Court Division	227
02.	Special Tribunal, BSEC Dhaka		14
03.	District Judge Court, Joint Dist. Judge Court, Assistant Judge Court, Dhaka		11
04.	Chief Metropolitan Magistrate Court, Dhaka		04
05.	Labour Court, Dhaka		02
06.	General Certificate Court, Dhaka		262
Total number of Cases			**537**

16. Central Depository Services (CDS)

The following companies joined the CDBL during the period:

Sl.	Company Name	Date
1	CAPITEC Padma P. F. Shariah Unit Fund	2 October 2018
2	Silva Pharmaceuticals Limited	10 October 2018
3	Indo-Bangla Pharmaceuticals Limited	18 October 2018
4	Kattali Textile Limited	12 November 2018
5	HFAML-ACME Employees Unit Find	27 November 2018
6	S S Steel Limited	18 December 2018
7	Vanguard AML Growth Fund	19 December 2018

17. Management Information Systems (MIS)

Function of MIS Department is to assist different departments of BSEC through development of automation in their activities, development of capital market monitoring system based on computerized data analysis, and informing all about securities laws and other related matters through website.

In BSEC's website (www.sec.gov.bd and www.secbd.org) information is uploaded on regular basis.

Statistics of Web Uploads during the period:

Works	Number
IPO Prospectus Upload	3
Mutual Fund Prospectus Upload	5
Enforcement Actions Upload	66
Other Order/Notification/Directive etc. Upload	4
Quarter Report	10
Annual Report	1
Press Release	14

18. Research and Development

- During the period, the following activities have been accomplished:
  - a. Monthly report sent to the Goverment as requested:
    1. Report on status of progress on Hon'ble Prime Minister's commitments / directions.
    2. Monthly report on mentionable/important activities.
  - b. Monthly report sent to the Central Bank as requested:
    1. Monthly Trade Report of Capital Market.
  - c. Capital market related report send to Financial Institute Division for 'আর্থিক প্রতিষ্ঠানসমূহের প্রতিবেদন'.
  - d. Capital market related report send to Financial Institute Division for Economic Review.
  - e. Other Information send to Ministry as required.

- The following reports have been published:

Name of Work	Publication Time
Annual Report (English)	2017-18
Annual Report (Bangla)	2017-18
Quarterly Review	01
Traimashik Parikrama	01

19. Financial Literacy

Financial Literacy Department of the Commission conduct different types of Seminar, Workshop, Conference with active participation of the investors and create awareness among investor about investment decision process. The Department approves training program or different intermediaries of the capital market and also conduct training program for Authorized Representative of the Stock Exchanges. Departmental activities are given below:

Sl	Particular	Number of Participants
01	Training for Authorized Representatives	102
02	Training through daily investment education program	65
03	Training for delegates working with various news	71
04	Training by celebrating World-Investor Week	2063
	Total	**2301**

20. International Affairs

During the time, International Affairs Department performed following activities:

1. A three-member team of Securities Board of Nepal (SEBON) visited BSEC and market related stakeholders from 18 to 20 December 2018. They have obtained idea different aspects of Bangladesh capital market during their visit.

2. Besides, surveys sent from different international organizations have been responded and International Affairs Department has several correspondences with foreign bodies concerning queries on different issues and kept continuous liaison in this regard.

21. Stock Exchanges' Operational Statistics

DSE OPERATIONAL STATISTICS

Trading Month	DSE Board Index (DSEX)	Market Capitalization in Million Tk.	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million Tk.	
				Monthly	Daily Average	Monthly	Daily Average
October	5284.13	3841978	23	3116	135	127370.53	5537.85
November	5281.25	3817824	20	2828	141	116737.93	5836.90
December	5385.64	3872953	18	2342	130	87056.42	4836.47
Total			61	8276	136	331134.89	5428.93

*Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.

CSE OPERATIONAL STATISTICS

Trading Month	All Share Price Index	Market Capitalization in Million Tk.	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million Tk.	
				Monthly	Daily Average	Monthly	Daily Average
October	16191.65	3133496	23	210	9	5904.25	256.70
November	16182.32	3109214	20	176	9	5278.95	263.95
December	16449.50	3157179	18	153	9	7668.10	426.00
Total			61	539	9	18851.30	309.04

*Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.

22. Press Release

The Commission has issued 14 Press Releases on its activities during this period, which are uploaded in Commission's website (www.sec.gov.bd).