Bangladesh SEC Quarterly Review

December 2017

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban
E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207
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The Bangladesh Securities and Exchange Commission (BSEC) was established on 8th June, 1993 as the regulator of the country's capital market through enactment of the Bangladesh Securities and Exchange Commission Act, 1993, with the objectives of protecting the interest of investors in securities, developing the securities market and making rules for matters connected therewith or ancillary thereto. The Commission consists of the Chairman and four Commissioners.

At present, Dr. M. Khairul Hossain is serving as the Chairman and Prof. Md. Helal Uddin Nizami, Mr. Md. Amzad Hossain, Dr. Swapan Kumar Bala and Mr. Khondoker Kamaluzzaman are serving as the Commissioner of the Commission. The Chairman and first two Commissioners have been discharging duties since May, 2011, and they were re-appointed for further four years on May 2014. Dr. Swapan Kumar Bala and Mr. Khondoker Kamaluzzaman have been working since 19 April 2016 and 17 October 2017 respectively.

Bangladesh Securities and Exchange Commission (BSEC) has been elevated to 'A' category member of International Organization of Securities Commissions (IOSCO) on 22 December, 2013 for achieving international standard through capital market reforms.

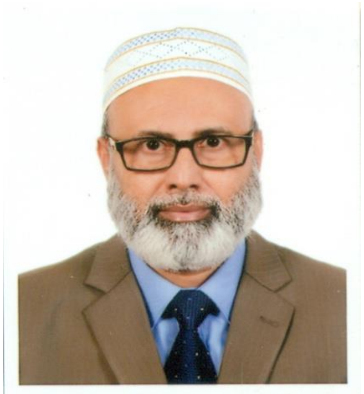
Bangladesh Securities and Exchange Commission

Dr. M. Khairul Hossain
Chairman

Professor Md. Helal Uddin Nizami
Commissioner

Mr. Md. Amzad Hossain
Commissioner

Dr. Swapan Kumar Bala FCMA
Commissioner



Mr. Khondoker Kamaluzzaman
Commissioner

2. Executive Directors of the Commission

1. Mr. Farhad Ahmed
2. Mrs. Ruksana Chowdhury
3. Mr. A.T.M. Tariquzzaman
4. Mr. Md. Anowarul Islam
5. Mr. Md. Saifur Rahman
6. Mr. Md. Ashraful Islam
7. Mr. M. Hasan Mahmud
8. Mr. Mahbubul Alam
9. Mr. Mahbuber Rahman Chowdury

3. Head of the Departments of the Commission

SL No.	Name	Designation	Head of the Departments
1	Mrs. Ruksana Chowdhury	ED	Enforcement, Office of the Chief Accountant, Internal Audit, AML/CFT Wing
2	D. ATM Tariquzzaman	ED	Research and Development
3	Mr. Md. Anowarul Islam	ED	SRMIC, Admin and Finance
4	Mr. Md. Saifur Rahman	ED	SRI, Surveillance
5	Mr. Md. Ashraful Islam	ED	MIS and CDS
6	Mr. M. Hasan Mahmud	ED	MF&SPV, Corporate Finance
7	Mr. Mahbubul Alam	ED	Capital Issue, Registration, International Affairs, Financial Literacy
8	Mr. Mahbuber Rahman Chowdury	ED	CMRRC, Law

4. Directors of the Commission

SL No.	Name	Designation	Departments
1	Mr. Kamrul Anam Khan	Director	Capital Issue
2	Mr. Mohammad Rezaul Karim	Director	Capital Issue, Financial Literacy
3	Mr. Shafiul Azam	Director	SRI
4	Mr. Ripan Kumar Debnath	Director	CMRRC
5	Mr. Mir Mosharraf Hossain	Director	Enforcement
6	Mr. Mohammad Jahangir Alam	Director	Registration
7	Mr. Mahmoodul Hoque	Director	MF and SPV
8	Mr. Prodip Kumar Basak	Director	Capital Issue, Corporate Finance
9	Mr. Rajib Ahmed	Director	MIS
10	Mr. Abul Kalam	Director	Finance
11	Mr. Mansur Rahman	Director	SRMIC
12	Mr. Mohammad Abul Hasan	Director	Admin
13	Mr.Sheikh Mahbub Ur Rahman	Director	Surveillance
14	Ms. Farhana Faruqui	Commission Secretary and Director	Commission Secretariat and IAD
15	Mr. Abu Rayhan Mohammad Mutasim Billah	Director	Research & Development

5. The Missions of the Commission

An efficient, transparent and fair capital market plays an important role in development of a country's industrialization and economic development. To develop such a fair and accountable capital market, Bangladesh Securities and Exchange Commission was established as the regulator of the capital market with the following missions:

- Protecting the interest of investors in securities;
- Developing the capital and securities markets; and
- Making rules on securities related matter or ancillary thereto.

The Commission consists of the Chairman and four full time Commissioners who are appointed by the government for four years and terms of their service is determined by the government. The government may reappoint them subject to their age not exceeding 65 years. The Chairman discharges duties as the chief executive of the Commission.

The Commission carries out all its activities to meet purposes of the securities laws. Major activities of the Commission are listed below:

- Approval of issuance of securities;
- Making of Rules;
- Protection of investors through market monitoring and surveillance, corporate governance, enforcement actions and investors education program etc.;
- Enforcement actions;
- Regulation of capital market and its intermediaries;
- Conducting research and publishing information.

6. Capital Market Related Activities:

“World Investor Week”, 2017 observed in Bangladesh

International Organization of Securities Commissions (*IOSCO*) for the first time declared October 02-08, 2017 as the “World Investor Week”, 2017 programme worldwide for general investors. It is such a campaign initiated by securities regulators that creates awareness among the investors about protection investment of their and need for education. On this occasion, IOSCO members has observed “World Investor Week 2017” through organizing a range of activities, such as launching investor-focused communications and services, promoting awareness of investor education initiatives, organizing workshops and conferences in their own jurisdictions.

Chairman of the Commission Dr. M. Khairul Hossain with Hon’ble Finance Minister Mr. Abul Maal Abdul Muhith, Mr. Md. Eunusur Rahman, Senior Secretary, Financial Institution Division and Mr. Shakib Al Hasan, Brand Ambassador of Financial Literacy in capital market are seen at the inaugural ceremony of World Investor Week, 2017.

Like other countries around the world, “World Investor Week”, 2017 was observed and inaugurated in Bangladesh on October 02, 2017 at 3:00 at Bangladesh Shilpakala Academy with participation of a huge number of capital market stakeholders and investors.

Participants in inaugural ceremony of World Investor Week , 2017

The inaugural session chaired by the chairman of BSEC Dr. M. Khairul Hossain was inaugurated by the Chief Guest, Hon'ble Finance Minister, Mr. Abul Maal Abdul Muhith, MP. Mr. Md. Eunusur Rahman, Senior Secretary, Financial Institution Division, Ministry of Finance was present as the Special Guest and Mr. Shakib Al Hasan, top All-rounder cricketer, Brand Ambassador of Financial Literacy campaign was also present.

Hon'ble Finance Minister Mr. Abul Maal Abdul Muhith is seen addressing the inaugural ceremony of World Investor Week 2017

The Chief Guest of the inaugural ceremony Mr. Abul Maal Abdul Muhith said in his speech that the organizers had taken historical initiative through the "World Investor Week", 2017 . The presence of bright star of Bangladesh Mr. Shakib Al Hasan made the event more glorious. Mr. Shakib, through his attachment with the ongoing Financial Literacy campaign, has made the event easier and dynamic. Mr. Muhith in his speech mark the weak legal framework responsible for the capital market debacle in 1996 and 2010. Proper legal reforms have been made over the last four years after 2010 market debacle to bring a strong shape and as a result, it has come to a strong position in 2013. Now, a strong legal framework exists in the capital market. The market is now stable and new products are being added. He told the investors to put huge importance on study and development of knowledge before investment. Your cautious advancement will bring your asset back to you. He assured that Government would consider the issue of adding capital market subjects in national curriculum towards getting long term benefit of investment awareness and education among the new generations.

Mr. Md. Eunusur Rahman, Senior Secretary is seen addressing the World Investor Week, 2017 inaugural session

The special guest of the occasion Mr. Md. Eunusur Rahman, Senior Secretary, Financial Institution Division, Ministry of Finance told that there are four regulatory institutions in our country such as Bangladesh Bank, Bangladesh Securities and Exchange Commission, Insurance Development and Regulatory Authority and Micro Credit Regulatory Authority. Among them, the rules & regulations of Bangladesh Bank are being fully applied. He said that the weakness that existed in capital market rules and regulations before 2010 had been fulfilled to a great extent over the last few years. Besides, he put importance on bringing new products in the capital market. At the same time, he advised the investors to know in detail about the risk and safety of those products before investment. Lastly, he put importance to include the capital market literacy subject in the national curriculum.

Prior to that, Dr. Khairul Hossain, Chairman, BSEC, in his welcoming speech towards the Chief Guest, Special Guest, Stakeholders and Investors of the inaugural ceremony said that with the call of IOSCO, the global association of national securities regulatory Commissions, “World Investor Week”, 2017 had been observed in 81 countries of the world including Bangladesh. Bangladesh is among the pioneer countries where “World Investor Week”, 2017 has been observed.

Chairman of BSEC, Dr. M. Khairul Hossain is seen addressing the inaugural session.

He noted Hon’ble Prime Minister Sheikh Hasina as the person who had inspired and motivated them in playing such a role, who also inaugurated the country-wide financial literacy program on January 08, 2017. The country-wide financial literacy programme has got accelerated since then. At present, the investors’ education and protection issues have become widespread topic. According to Dr. Hossain, an investor’s knowledge of capital market, can provide the most protection to his investment. For that reason, an investor must be educated at first on investment to protect his investment. BSEC thinks, for protection of an investors issues, investment education is to be introduced at first, and BSEC has continued its efforts on this issue. The present Commission has taken over the responsibility of the capital market after 2010-2011 market turbulence. Later, over the next couple of years, huge reforms have been made in legal and structural issues for the development of the capital market and protection of investors’ interest. As a result, the capital market is now footed on a strong base. That is why the domestic and foreign investors have become interested to the capital market of Bangladesh.

He added that existence of a strong capital market is the precondition to become a developed economy. The capital market can play a great role in implementing the Government agenda of achieving the status of middle income country within 2021. Because, capital market is a better source compared to Bank for long term financing. He referred the names of Srilanka where investor education has been introduced in curriculum of class VIII and in India it has been introduced this year. But our country's educational system has not yet introduced any such subject. He urged the Government of Bangladesh to launch investment and capital market related education from the Secondary level in future.

Hon'ble Finance Minister Mr. Abul Maal Abdul Muhith is seen giving an honorary crest to Mr. Shakib Al Hasan, Brand Ambassador of Financial Literacy Programme

Shakib Al Hasan has been appointed as the Brand Ambassador of on-going Country-wide Financial Literacy Programme by BSEC. In his short speech shakib expressed his gratitude to bring him in such a big platform, and shared his experience on what he saw abroad after playing county cricket, as players to read something in their leisure. Out of curiosity Shakib asked them "what are you studying about?" and their answer was "stock market". He added the investors' investment can play a great role in the development of national economy but knowledge on acquiring investment is urgent. Because, the loss if occurs in your investment at the end of the day will affect your investment,. So, don't invest without having investment knowledge.

After closing of the inaugural session of "World Investor Week", 2017, a colorful rally started from Bangladesh Shilpokola Academy and ended at the same place via Press Club. Chairman, Commissioners and higher officials of BSEC, Stock Exchanges, various Stakeholders and huge number of investors took part in the rally. On the same day, Rally and Conference took place in various divisions also, like Chittagong, Rajshahi, Sylhet, Khulna, Barishal and Bogra including other districts.

On the post inaugural dates 03, 06 and 07 of October 2017, various meeting, conferences and workshops were held with active participation of investors, institutions of capital market, universities and professional institutions. Besides, a two-day long Conference and Financial Literacy Fair took place on October 04 & 05, 2017 at Bangladesh Shilpakala Academy.

Chairman of the Commission Dr. M. Khairul Hossain with Hon'ble Finance Minister Mr. Abul Maal Abdul Muhith, Mr. Md. Eunusur Rahman, Senior Secretary and Mr. Shakib Al Hasan are seen in the rally.

On October 04, 2017 the Conference was inaugurated by Dr. Moshiur Rahman, Economic Adviser to Honorable Prime Minister. In the conference, two main articles regarding investors' education and protection, and the investment and related risk were presented followed by panel discussion.

Dr. Moshiur Rahman, Economic Adviser to Honorable Prime Minister, is seen addressing in the seminar.

Hon’ble State Minister Mr. M. A. Mannan, MP, Ministry of Finance and Ministry of Planning along with Chairman of the Commission Dr. M. Khairul Hossain and Commissioner Professor Md. Helal Uddin Nizami, Mr. Md. Amzad Hossain and Dr. Swapan Kumar Bala are seen in the conference.

On October 05, 2017 the Conference was inaugurated by Hon’ble State Minister Mr. M. A. Mannan, MP, Ministry of Finance and Ministry of Planning. In that conference, two main articles on investment products, sectors and capital market economy were presented followed by panel discussions.

Chairman of the Commission Dr. M. Khairul Hossain and Commissioner Professor Md. Helal Uddin Nizami, Mr. Md. Amzad Hossain, Dr. Swapan Kumar Bala are seen at the concluding ceremony

On October 08, 2017, the concluding ceremony of the 7 days programme of "World Investor Week", 2017 took place at the Hall Room of BSEC. At that ceremony Dr. M. Khairul Hossain, Chairman of BSEC, Commissioner Professor Md. Helal Uddin Nizami, Md. Amzad Hossain, Dr. Swapan Kumar Bala, FCMA, along with BSEC officials, high officials of both stock exchanges and different stakeholders were present.

"Investors' protection through their awareness" was the main focused issue in all the seminars, symposiums and workshops arranged during this week-long occasion of "World Investor Week", 2017. In this grand occasion, the essence of all the speeches was the investment knowledge. IOSCO has set this grand occasion to give the message to the investors that "Profit is the main purpose of investment, but making this profit is not possible staying in the darkness of ignorance".

- **Mr. Khondoker Kamaluzzaman joins BSEC as Commissioner**

Mr. Khondoker Kamaluzzaman has joined the Bangladesh Securities and Exchange Commission as a Commissioner on 12 October 2017. He was born in an aristocratic Muslim family of Itna village of Lohagara thana, Narail district in 1956. He has completed his Bachelor of Law (Hons.) in 1979 and Masters of Law in 1980 from Dhaka University. Then in 1981, he obtained the membership of Bangladesh Bar Council and started his legal practice.

Mr. Khondoker Kamaluzzaman joined Bangladesh Civil Service (Judicial) cadre on 17 July 1983 as a Munsef. Then by promotion he became Senior Assistant Judge, Joint District & Session Judge, when he was working as Additional District & Session Judge in the period of 2002 he served as Deputy Solicitor/ Deputy Secretary in the Ministry of Law, Justice and Parliamentary Affairs, he was promoted to District Judge and joined (Jananirapatta Bignakari Oporad Damon Tribunal) Public Security Offensive Criminal Court. After that he worked as Divisional Special Judge, Special Judge, and District & Session Judge respectively in Gopalganj, Naogaon and Sylhet district. After retirment from his judicial service, he acquired certificate from Bangladesh Bar Council to start his legal practice in High Court Division of Bangladesh Suprime Court. In the meantime, he started teaching profession in Bangabandhu Sheikh Mujibur Rahman Science and Technology University as a senior teacher of law department. Subsequently, on 12 October 2017, he joined the Bangladesh Securities and Exchange Commission as a Commissioner.

During service period Mr. Khondoker Kamaluzzaman obtained training on judicial administration, foundation training and many others. Besides, he also participated in many national and international seminar and conference at home and abroad.

- **Commission trained 1400 Master Trainers of Financial Literacy**

Hon’ble Prime Minister, Government of the People’s Republic of Bangladesh inaugurated nationwide “Financial Literacy” programme on January 8, 2017. As part of the programme, the Commission is conducting the Financial Literacy activities throughout the country. Under the programme, 1400 master trainers were trained by presentation of invited trainers Mr. Sondip Gosh, Mr. Jitendhra Kumer and Giraj Proshad Gag of National Institute of Securities Market (NISM), India.

A Training session of Master Trainers of the Financial Literacy programme

Officers from the Commission, Stock Exchanges, brokers, dealers, CDBL, their authorized representatives, Merchant Bankers and relevant all concerned representatives have participated in the programme.

- **Seminar on “Raising Awareness on Various Aspects of The Capital Market”**

Hon’ble Finance Minister Mr. Abul Maal Abdul Muhith and Commission’s Chairman Dr. M. Khairul Hossain are present at the seminar organized by BAPLC .

Bangladesh Association of Publicly Listed Companies (BAPLC) has organized a seminar titled “Raising Awareness on Various Aspects of The Capital Market” on November 8, 2017, in Bangabandhu International Conference Centre (BICC). Honorable Finance Minister of the People’s Republic of Bangladesh Mr. Abul Maal Abdul Muhith attended as the chief guest and Commission’s Chairman Dr. M. Khairul Hossain attended as the special guest of the occasion, which was presided over by Mr. Mahammod Abdul Aziz Khan, president of BAPLC. Commissioner Professor Md. Helal Uddin Nizami, Md. Amzad Hossain, Dr. Swapan Kumar Bala FCMA, officials of various levels were also present in the seminar. Anchored by Ms. Farzana Chowdhury ACII (UK), Mr. Arif Khan CFA, FCMA presented article titled “Various Aspects of The Capital Market”. Distinguished panel discussants offered a lively session.

- **Seminar on “The Role of Capital Market in Long Term Financing”.**

Honorable Industry Minister Alhaj Amir Hossen Amu, MP, Commission’s Chairman Dr. M. Khairul Hossain, and Mr. Sidur Rahman, president of BMBA offered an honorary crest to Mr. Arif Khan at the seminar of BMBA.

Bangladesh Merchant Bankers Association (BMBA) organized a seminar titled “ The Role of Capital Market in Long Term Financing” in a local hotel in Dhaka. Honorable Finance Minister of the People’s Republic of Bangladesh Mr. Abul Maal Abdul Muhith MP, attended the program as the chief guest, while Honorable Industry Minister Alhaz Amir Hossain Amu, MP, M A Mannan, MP, honorable State Minister of Finance and Planning, Dr. M. Khairul Hossain chairman of BSEC, Mr. Azam. J. Chowdhury, president of BAPLC were present as the special guests in the seminar. Commissioners and high officials of BSEC and entrepreneur willing to be enlisted in the capital market attended the seminar. Managing Director of Pran RFL group and Khan Bothers presented the role of capital market in long term financing. Honorable Industry Minister Alhaz Amir Hossain Amu, MP, said industrialization driven by bank loan increases risk but share market financing is comparatively less risky. So, industrialization to be financed by share market. Dr. M. Khairul Hossain chairman of BSEC said increased industrialization generate more employment. In order to encourage new entrepreneur, he also added that Public Issue Rules have been amended so that companies willing to get price as per worthiness can get IPO approval within 90 days.

7. Capital Market Regulatory Reforms and Compliance (CMRRC)

During the quarter, following amendments/orders/directives have been issued

Serial No	**Subject**	**Classification**	**Reference No.**
1.	Regarding negative equity in the margin accounts with the Merchant Bankers	Order	BSEC/CMRRCD/2009-193/202 dated, October 23, 2017.
2.	Regarding time extension for provisioning of unrealized loss	Directive	BSEC/CMRRCD/2009-193/203 dated 28 December 2017.

8. Corporate Finance

Sl. No.	Particulars	Action taken	No. of Company
1	Reports on utilization of IPO/RPO/Rights Issue / Convertible Preference Shares.	Reports/Audit reports on utilization of fund raised through IPO/RPO/Rights Issue/Convertible Preference Shares have been examined and put-up for information & perusal of the Commission.	07
		Appointment of special auditors for IPO/RI fund utilization	01
		Examination of company's clarifications placed to the Commission for kind information and instruction.	01
2	Extension of time for submission of Audited Financial Statements for the year ended on December 31, 2016 and June 30, 2017.	Time extended.	03
		Time not extended.	09
3	Audited Financial Statements for the year ended on December 31, 2013.	Referred to ICAB for taking action against the auditors.	01

4	Submission of quarterly un-audited financial statements for the first quarter ended on September 30 and March 31, 2017.	Time extended.	03
		Time not extended.	02
		Referred to Enforcement Department for non-submission of quarterly financial statements within stipulated time.	01
5	Quarterly un-audited financial statements for the first quarter ended on September 30, 2016	Examination of company's clarifications placed to the Commission for kind information.	01
6	Submission of quarterly un-audited financial statements for the second quarter ended on June 30, 2017.	Time extended.	01
7	Submission of quarterly un-audited financial statements for the third quarter ended on September 30, 2017.	Time extended.	02
		Time not extended.	01
8	Appointment of Independent Director	The Commission's clearance has been accorded regarding appointment of Independent Directors in the Board of the companies, subject to ensuring the compliance with the requirement/provision of the condition No. 1.2(iii) of the Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012.	01

9. Capital Issue

List of approval of Private Limited Companies' capital raising:

Sl No	Name of the Company	Consent Letter issued	Amount (TK)
1	Asset & Investment Management Services (AIMS) of Bangladesh Limited	03.10.2017	45,000,000
2	Leeu Fashions Limited	08.10.2017	100,000,000
3	Kotiti bangladesh Ltd	11.10.2017	7,981,000
4	VIPB Asset Management Co. Ltd	18.10.2017	9,000,000
5	Mika Securities Ltd.	25.10..2017	138,040,000
6	Holy Cresent Hosptal Ltd	05.11.2017	27,063,800
7	AM Bran Oil Company Limited	09.11.2017	110,509,700
8	Pimkie Apparels Ltd	13.11.2017	885,000,000
9	The Bottom Collections Ltd	13.11.2017	295,000,000
10	Saihan Knit Composite Ltd	15.11.2017	43,860,000
11	STS Hospital Chittagong Ltd	15.11.2017	632,000,000
12	RR Imperial Electricals Ltd	19.11.2017	141,584,400
13	IDLC Investments Ltd	20.11.2017	800,000,000
14	Regent Spinning Mills Ltd	26.11.2017	82,309,000
15	JCX Enterprise Ltd	26.11.2017	119,999,000
16	NAZ Bangladesh Ltd	27.12.2017	651,190,000
17	Fashion Knit Garments Ltd	27.11.2017	255,750,000
18	AB Investment Limited	27.11.2017	307,471,400
19	Starlight Sweaters Ltd	30.11.2017	50,000,000
20	Sea Pearl Beach Resort & Spa Ltd	05.12.2017	428,000,510
21	Roots Investment Ltd	10.12.2017	115,000,000
22	S.F. Textile Industries Ltd	10.12.2017	1,477,556,300
23	Bangladesh-China Power Company Ltd	19.12.2017	479,999,000
24	Meghna Capital Management Ltd.	19.12.2017	250,000,000
25	BRAC EPL Stock Brokerage Ltd	27.12.2017	181,728,800
26	Strategic Finance Ltd	27.12.2017	223,000,000
	Total taka		7,857,042,910

List of approval of Public Limited Companies' capital raising:

Sl No	Name of the Company	Consent Letter issued	Amount(TK)
1	Janata Capital and Investment Limited	08.10.2017	2,274,000,000
2	Baraka Patenga Power ltd.	18.10.2017	47,250,000
3	SS Power I Limited	26.11.2017	100,000,000
4	Krishinid Bangladesh Limited	27.11.2017	6,750,000
5	TM Textiles & Garments Ltd	28.11.2017	155,280,200
6	Aman Tex Ltd	03.12.2017	775,500,000
7	AFC Health Limited	11.12.2017	750,000,000
8	Sonali Bank Ltd.	14.12.2017	3,000,000,000
9	ICB Capital Management Ltd	27.12.2017	1,977,885,000
10	Mir Akhter Hossain Ltd	27.12.2017	980,000,000
11	Modern Steel Mills Ltd	2812.2017	302,500,000
	Total Taka		10,369,165,200

List of approval of Companies' Bond and Debenture issues:

Sl No	Name of the Company	Consent Letter issued	Amount (TK)
1	Paramount Textile ltd.	31.10.2017	500,000,000
2	Pubali Bank Ltd.	14.11.2017	5,000,000,000
3	AB Bank Ltd	28.11.2017	4,000,000,000
4	The Farmers Bank Limited	10.12.2017	5,000,000,000
5	Durable Plastic Ltd	12.12.2017	1,500,000,000
6	United Commercial Bank Ltd	14.12.2017	7,000,000,000
7	Agrani Bank Ltd	26.12.2017	7,000,000,000
	Total Taka		**30,000,000,000**

- **List of approval of Public Limited Companies' Rights Issue:**

Serial No.	**Name of the Company**	**Date of Approval**	Particulars	**Amount in core (BDT)**
01	LankaBangla Finance Limited	31.10.2017	Approval for 159,125,470 ordinary shares as rights shares (1R:2) of Tk.10.00 each at par	1,59.125
02	Alif Manufacturing Company Limited	19.12.2017	Approval for 109,396,895 ordinary shares as rights shares (1R:1) of Tk.10.00 each at par	1,09.396
Total				**2,68.522**

- **List of approval of Public Limited Companies' IPOs:**

Serial No.	Name of the Company	Date of Consent	Issue price Taka	**Amount in core (BDT)**
1.	Queen South Textile Mills Limited	10-12-2017	10	15.00

10. Surveillance

Daily Market Surveillance:

As part of daily market surveillance, the surveillance officials observe and monitor if any irregularities, suspicious trading and market misconducts take place in the stock exchanges daily transactions through Commission`s surveillance system "Instant Watch Market". At the end of daily trading, a daily trade report is prepared by pointing out market conditions and is submitted to the Chairman, the Commissioners and concerned Executive Director of the Commission.

Enquiry and Investigation:

During the period, surveillance department has submitted the following enquiry reports on shares trading to the Commission as enquired and submitted by DSE and CSE:

B) Investigation:

Sl No.	Nature of Investigation	Conducted by
01	To investigate into share trading of Eastern Cables Limited during from 01.11.2017 to 27.11.2017.	DSE
02	To investigate into share trading of Zeal Bangla Sugar Mills Limited from 22.08.2017 to 04.09.2017.	DSE
03	To investigate into share trading of different instruments by Mr. Md. Ruhul Amin.	DSE
04	To investigate into share trading of Shyampur Sugar Mills Limited from 23.08.2017 to 04.09.2017.	DSE
05	To investigate into share trading of Rupali Bank Limited from 03.07.2017 to 10.09.2017.	DSE
06	To investigate into share trading of RAHIMAFOOD by Mr. Fazlur Rahman And Associates	DSE

Observation:

During the period, those short-selling alerts that were found in the surveillance system, investigated by DSE and CSE and submitted reports to the Commission as per instruction. After examination of investigation reports, it was found that 07 (Seven) stock brokers/stock dealers were involved with short-selling of list securities and were sent those to the Enforcement Department for taking necessary action against them.

11. Registration

Registration department deals with activities of issuance and renewal of Certificates of Stock Dealer /Stock Broker, Authorized Representative, Merchant Bank, Asset Management Company, Depository Participant, Fund Manager, Trustee of Debt Securities, Security Custodian. During the period, the following certificates have been issued and renewed:

SL No.	Types of Certificate Issued	No. of Certificates Issued	No. of Renewal Certificate	Branch Approval	office Transfer
01	Stock Dealer (i)	02(DSE)	59	--	--
		03(CSE)	36	--	--
02	Stock Broker (i)	0 (DSE)	62	01	--
		0 (CSE)	45	03	--
03	Authorized Representative (i)	48 (DSE)	24	--	--
		0 (CSE)	--	--	--
04	Merchant Bank (ii)	--	--	01	08
05	Asset Management Company (iii)	01	--	--	--
06	Security Custodian (iv)	--	--	--	--
07	Depository Participant (v)	02 (CDBL)	103	--	--
08	Trustee of Debt Securities (vi)	07	--	--	--
09	Fund Manager (vii)	01	--	--	--
10	Trustee	01			

Registration department carries out activities under the followings rules and regulations

i. সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০;
ii. সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মার্চেন্ট ব্যাংকার ও পোর্টফোলিও ম্যানেজার) বিধিমালা, ১৯৯৬;
iii. সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড), বিধিমালা, ২০০১;
iv. সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিকিউরিটি কাস্টডিয়াল সেবা) বিধিমালা, ২০০৩;
v. ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩;
vi. Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012;
vii. Securities and Exchange Commission (Alternative Investment) Rules, 2015;

12. Mutual Fund and Special Purpose Vehicle (MF & SPV)

During the period, following activities have been accomplished:

Mutual Fund

- Registration and public issue related functions of mutual fund:

SL. No.	Name of Fund	Date of Approval	Amount (TK Million)
1	Zenith Annual Income Fund (Open-end)	11.10.2017	100.00
2	CAPM IBBL Islamic Mutual Fund (Closed-end)	09.11.2017	678.60
3	HFAML Unit Fund (Open-end)	12.11.2017	213.10
4	LankaBangla Al-Arafah Shariah Unit Fund (Open-end)	30.11.2017	500.00

13. Supervision and Regulation of Markets and Issuer Companies (SRMIC)

During the period, following activities have been accomplished**:**

- **List of AGM and Dividend of listed Companies:**

Sl. No.	Name	Year-End	Date of AGM	Dividend	
				cash	stock
1	Zaheen Spinning Limited	2017	10/5/2017	-	15%
2	R.N. Spinning Mills Ltd.	2017	10/11/2017	-	20%
3	Ratanpur Steel Re-Rolling Mills Ltd.	2017	10/12/2017	5.00	17%
4	Western Marine Shipyard Limited	2017	10/12/2017	-	10% & 12%
5	Premier Cement Mills Limited	2017	10/14/2017	20.00	-
6	Prime Islami life Insurance Ltd.	2017	10/19/2017	25.00	-
7	Bangladesh Submarine Cable Co. Ltd.	2017	10/21/2017	12.00	-
8	Fareast Islami Life Insurance Co. Ltd.	2017	10/22/2017	15.00	20%
9	Northern Jute Manufacturing Co. Ltd.	2017	10/22/2017	20.00	20%
10	Summit Alliance Port Limited	2017	10/25/2017	15.00	-
11	Summit Power Ltd.	2017	10/26/2017	30.00	-
12	Argon Denims Limited	2017	10/30/2017	12.50	5%
13	Evince Textiles Limited	2017	10/30/2017	-	10%
14	KDS Accessories Limited	2017	10/31/2017	10.00	5%
15	Eastern Housing Limited	2017	11/8/2017	22.00	-
16	Padma Islami Life Insurance Limited	2017	11/9/2017	-	20%
17	Legacy Footwear Ltd.	2017	11/11/2017	-	10%
18	Apex Footwear Limited	2017	11/12/2017	50.00	-
19	Shasha Denims Limited	2017	11/15/2017	25.00	6%
20	Shepherd Industries Limited	2017	11/21/2017	-	10%
21	The IBN SINA Pharmaceutical Industry Ltd.	2017	11/22/2017	25.00	10%
22	Modern Dyeing & Screen Printing Ltd.	2017	11/26/2017	8.00	-
23	Dragon Sweater and Spinning Limited	2017	11/30/2017	-	15%
24	Simtex Industries Limited	2017	11/30/2017	2.00	10%

25	Safko Spinnings Mills Ltd.	2017	12/2/2017	-	4%
26	IT Consultants Limited	2017	12/4/2017	6.00	4%
27	M.I. Cement Factory Limited	2017	12/4/2017	20.00	-
28	Square Pharmaceuticals Ltd.	2017	12/4/2017	35.00	7.50%
29	Square Textiles Limited	2017	12/4/2017	20.00	5%
30	Stylecraft Limited	2017	12/4/2017	10.00	80%
31	The ACME Laboratories Limited	2017	12/4/2017	35.00	-
32	Salvo Chemical Industry Limited	2017	12/6/2017	-	5%
33	The Peninsula Chittagong Limited	2017	12/7/2017	5.00	-
34	Miracle Industries Limited	2017	12/9/2017	-	7%
35	Paramount Textile Limited	2017	12/9/2017	5.00	10%
36	Renata Ltd.	2017	12/9/2017	-	15%
37	Bangladesh Autocars Ltd.	2017	12/10/2017	-	3%
38	GPH Ispat Ltd.	2017	12/10/2017	5.00	5%
39	IFAD Autos Limited	2017	12/10/2017	21.00	5%
40	Aftab Automobiles Limited	2017	12/11/2017	16.00	-
41	Aramit Cement Limited	2017	12/11/2017	-	-
42	Aramit Limited	2017	12/11/2017	45.00	-
43	Doreen Power Generations and Syst Ltd.	2017	12/11/2017	10.00	10%
44	Khulna Power Company Ltd.	2017	12/11/2017	55.00	-
45	Navana CNG Limited	2017	12/11/2017	15.00	-
46	Bangladesh Building Systems Ltd.	2017	12/12/2017	5.00	10%
47	BBS Cables Limited	2017	12/12/2017	5.00	15%
48	Meghna Cement Mills Ltd	2017	12/12/2017	20.00	-
49	Bd.Thai Aluminium Ltd.	2017	12/13/2017	-	5%
50	Active Fine Chemicals Ltd.	2017	12/14/2017	-	25%
51	AFC Agro Biotech Ltd.	2017	12/14/2017	-	20%
52	Agricultural Marketing Co. Ltd. (Pran)	2017	12/14/2017	32.00	-
53	Baraka Power Limited	2017	12/14/2017	5.00	15%
54	BDCOM Online Ltd.	2017	12/14/2017	5.00	5%
55	Bengal Windsor Thermoplastics Ltd.	2017	12/14/2017	-	10%
56	Envoy Textiles Limited	2017	12/14/2017	7.00	5%
57	Fortune Shoes Limited	2017	12/14/2017	-	12%
58	Kay & Que (Bangladesh) Ltd.	2017	12/14/2017	-	-
59	Kohinoor Chemicals Co. (Bangladesh) Ltd.	2017	12/14/2017	15.00	15%
60	National Feed Mill Limited	2017	12/14/2017	-	10%
61	Nurani Dyeing & Sweater Limited	2017	12/14/2017	-	10%

62	Olympic Industries Limited	2017	12/14/2017	45.00	-
63	Orion Infusion Ltd.	2017	12/14/2017	14.00	-
64	Orion Pharma Ltd.	2017	12/14/2017	15.00	-
65	Quasem Drycells Ltd.	2017	12/14/2017	-	18%
66	Rangpur Foundry Ltd.	2017	12/14/2017	23.00	-
67	Saiham Cotton Mills Limited	2017	12/14/2017	12.00	-
68	Saiham Textile Mills Ltd.	2017	12/14/2017	12.00	-
69	Shyampur Sugar Mills Limited	2017	12/14/2017	-	-
70	Renwick Jajneswar & Co (Bd) Ltd.	2017	12/17/2017	12.00	-
71	ACI Formulations Ltd.	2017	12/18/2017	-	-
72	ACI Limited	2017	12/18/2017	-	10%
73	Gemini Sea Food Ltd.	2017	12/18/2017	-	125%
74	Anlima Yarn Dyeing Ltd.	2017	12/20/2017	10.00	-
75	Far Chemical Industries Ltd.	2017	12/20/2017	-	10%
76	Fu-Wang Ceramic Industries Ltd.	2017	12/20/2017	-	10%
77	Libra Infusions Limited	2017	12/20/2017	30.00	-
78	Oimex Electrode Ltd.	2017	12/20/2017	-	10%
79	SAIF Powertec Limited	2017	12/20/2017	5.00	28%
80	Aamra Networks Limited	2017	12/21/2017	10.00	-
81	Aamra Technologies Limited	2017	12/21/2017	10.00	-
82	AB Bank Limited	2017	12/21/2017	-	12.50%
83	Al-Haj Textile Mills Limited	2017	12/21/2017	5.00	10%
84	Ambee Pharmaceuticals Ltd.	2017	12/21/2017	30.00	-
85	Apex Foods Limited	2017	12/21/2017	20.00	-
86	Apex Spinning & Knitting Mills Ltd.	2017	12/21/2017	20.00	-
87	Atlas Bangladesh Ltd.	2017	12/21/2017	2.00	10%
88	Daffodil Computers Ltd.	2017	12/21/2017	18.00	-
89	Desh Garments Ltd.	2017	12/21/2017	5.00	15%
90	Deshbandhu Polymer Limited	2017	12/21/2017	-	10%
91	Dulamia Cotton Spinning Mills Ltd (DCSML)	2017	12/21/2017	-	-
92	Far East Knitting & Dyeing Industries Ltd.	2017	12/21/2017	-	15%
93	Global Heavy Chemicals Limited	2017	12/21/2017	10.00	-
94	Golden Harvest Agro Industries Ltd.	2017	12/21/2017	-	10%
95	Khan Brothers PP Woven Bag Ind Ltd.	2017	12/21/2017	-	10%
96	Metro Spinning Ltd.	2017	12/21/2017	2.00	-
97	National Polymer Industries Ltd.	2017	12/21/2017	-	20%
98	National Tea Company Limited	2017	12/21/2017	18.00	-

99	Regent Textile Mills Limited	2017	12/21/2017	10.00	-
100	Samorita Hospital Ltd.	2017	12/21/2017	10.00	10%
101	Titas Gas Trans. & Dist. Co. Ltd.	2017	12/21/2017	22.00	-
102	Wata Chemicals Limited	2017	12/21/2017	10.00	5%
103	Yeakin Polymer Limited	2017	12/21/2017	-	5%
104	Zeal Bangla Sugar Mills Ltd.	2017	12/22/2017	-	-
105	Appollo Ispat Complex Limited	2017	12/23/2017	-	10%
106	Bangladesh Export Import Co. Ltd.	2017	12/23/2017	5.00	5%
107	Beximco Pharmaceuticals Ltd.	2017	12/23/2017	12.50	-
108	Beximco Synthetics Ltd.	2017	12/23/2017	-	-
109	Fine Foods Limited	2017	12/23/2017	-	2%
110	Generation Next Fashions Limited	2017	12/23/2017	-	10%
111	Imam Button Industries Ltd.	2017	12/23/2017	-	-
112	Investment Corporation Of Bangladesh Limited	2017	12/23/2017	30.00	5%
113	Rangpur Dairy & Food Products Ltd.	2017	12/23/2017	-	10%
114	Shinepukur Ceramics Ltd.	2017	12/23/2017	-	-
115	Alltex Industries Ltd.	2017	12/24/2017	-	-
116	Aziz Pipes Ltd.	2017	12/24/2017	-	5%
117	Confidence Cement Ltd.	2017	12/24/2017	15.00	20%
118	GQ Ball Pen Industries Ltd.	2017	12/24/2017	10.00	-
119	Hakkani Pulp & Paper Mills Ltd.	2017	12/24/2017	-	-
120	Meghna Condensed Milk Ind. Ltd.	2017	12/24/2017	-	-
121	Meghna Pet Industries Ltd.	2017	12/24/2017	-	-
122	MJL Bangladesh Limited	2017	12/24/2017	45.00	-
123	National tubes Ltd.	2017	12/24/2017	-	10%
124	Samata Leather Complex Ltd.	2017	12/24/2017	-	-
125	GBB Power Limited	2017	12/26/2017	5.00	5%
126	Mozaffar Hossain Spinning Mills Ltd.	2017	12/26/2017	-	5%
127	Aman Feed Limited	2017	12/27/2017	20.00	10%
128	Bangladesh Welding Electrodes Ltd.	2017	12/27/2017	-	-
129	Central Pharmaceuticals Limited	2017	12/27/2017	-	10%
130	CVO Petrochemical Refinery Limited	2017	12/27/2017	-	2%
131	Hamid Fabrics Limited	2017	12/27/2017	15.00	-
132	Hwa Well Textiles (BD) Limited	2017	12/27/2017	15.00	-
133	Malek Spinning Mills Ltd.	2017	12/27/2017	10.00	-
134	Matin Spinning Mills Ltd.	2017	12/27/2017	15.00	-
135	Olympic Accessories Limited	2017	12/27/2017	-	10%

136	Rahim Textile Mills Ltd.	2017	12/27/2017	15.00	15%
137	Rahima Food Corporation Ltd.	2017	12/27/2017	-	-
138	Sonargaon Textiles Ltd.	2017	12/27/2017	-	-
139	Standard Ceramic Industries Ltd.	2017	12/27/2017	-	-
140	Zahintex Industries Limited	2017	12/27/2017	-	10%
141	Agni Systems Ltd.	2017	12/28/2017	5.00	5%
142	Bangladesh Services Ltd.	2017	12/28/2017	-	-
143	Beacon Pharmaceuticals Ltd.	2017	12/28/2017	5.00	-
144	Familytex (BD) Ltd.	2017	12/28/2017	-	5%
145	Intech Limited	2017	12/28/2017	-	10%
146	Keya Cosmetics Ltd.	2017	12/28/2017	-	20%
147	Monno Ceramic Industries Ltd.	2017	12/28/2017	5.00	5%
148	Monno Jute Stafflers Ltd.	2017	12/28/2017	-	15%
149	Nahee Aluminum Composite Panel Ltd.	2017	12/28/2017	5.00	10%
150	Pacific Denims Limited	2017	12/28/2017	-	12.50%
151	Pharma Aids Ltd.	2017	12/28/2017	35.00	-
152	Tosrifa Industries Limited	2017	12/28/2017	10.00	-
153	Fu Wang Food Ltd.	2017	12/29/2017	-	10%
154	The Dacca Dyeing and Manufac Co. Ltd.	2017	12/29/2017	-	-
155	Usmania Glass Sheet Factory Ltd.	2017	12/29/2017		10%
156	Bangas Ltd.	2017	12/30/2017	-	-
157	Delta Spinners Ltd.	2017	12/30/2017	-	10%
158	Golden Son Limited	2017	12/30/2017	-	-
159	JMI Syringes & Medical Devices Ltd.	2017	12/30/2017	30.00	-
160	Mithun Knitting and Dyeing Ltd.	2017	12/30/2017	–	-
161	Prime Textile Spinning Mills Ltd.	2017	12/30/2017	10.00	-
162	Tallu Spinning Mills Limited	2017	12/30/2017	nil	-
163	Unique Hotel & Resorts Limited	2017	12/30/2017	20.00	-
164	Western Marine Shipyard Limited	2017	12/30/2017	3.00	12%
165	Alif Industries Limited	2017	12/31/2017	10.00	25%
166	Alif Manufacturing Company Ltd.	2017	12/31/2017	11.00	-
167	Beach Hatchery Ltd.	2017	12/31/2017	-	-
168	Information Services Network Ltd.	2017	12/31/2017	-	-
169	Khulna Printing and Packaging Limited	2017	12/31/2017	-	-
170	Sonali Aansh Industries Limited	2017	12/31/2017	10.00	-

- **Complaints against listed companies:**

Nature of Complaint	**No. of Companies**	**Under Process**	**Resolved**
Non-payment or delay in payment of dividend	4	3	1
Regarding transfer of shares	4	1	3
Non receipt of annual report	7	5	2
Miscellaneous	17	4	13
Total	**32**	**13**	**19**

All the complaints have been settled by DSE, CSE and reported to the Commission as per the above format under the BSEC Notification No. SEC/SRMIC/94-231/271 dated October 12, 2011.

14. Supervision and Regulation of Intermediaries (SRI)

The functions of SRI Department are supervising and regulating the activities of Stock Dealers, Stock Brokers, Depository Participants, Security Custodian Banks, Merchant Bankers, Asset Management Companies, Market Makers, Security Lenders and Borrowers and other market intermediaries. This department conducts the regular inspection of Stock Brokers/Dealers, Depository Participants and Merchant Bankers on monthly basis and also conducts special inspection as and when required. The SRI department also deals with the complaints lodged by the general investors and other stakeholders.

i) Complaints against Market Intermediaries:

Nature of Complaints	No. of Complaints Received			Under Process/ Held up	Referred to Enforc. Dept. for Action	Referred to DSE/CSE for Action	Resolved
	October to December, 2017,	Previous	Total				
Lost of shares	-	01	01	01	-	-	-
Unauthorized sales of share	06	01	07	05	01	-	01
Non-transfer of share	01	-	01	01	-	-	-
Force sale / Margin Related	01	-	01	01	-	-	-
Corruptions of Broker/ Dealer and Others	01	-	01	01	-	-	-
Cash/Cheque/Dividend/ Bonus related	01	-	01	01	-	-	-
Others	03	01	04	04	-	-	-
Total	**13**	**03**	**16**	**14**	**01**	**-**	**01**

ii) Inspections conducted (October to December, 2017):

Sl. No.	Type of Market Intermediaries	Type of Inspection	Number of Inspection	Referred to Enforcement Dept. for Action	Resolved	Under Process
1.	**Stock Broker/ Stock Dealer**	**Monthly regular Inspection**	08	05	03	
		Special Inspection	-	-	-	-
2.	**Merchant Bank**	**Monthly regular Inspection**	01	-	01	-
Total			**09**	05	**04**	**-**

15. Enforcement

Under the Securities laws, the Enforcement Dept takes legal measures including imposition of penalty against those who break /violate securities laws in consideration of the nature of offences they commit. Prior to taking measures it follows due process that includes carrying out inspection and enquiry. On the basis of violations of securities laws detected during the inspection/enquiry process, explanations are sought from the concerned issuer and person or institution alleged and then hearing is conducted as per the concerned securities laws and thereafter a report is submitted before the Commission. The Commission takes necessary legal action as per securities laws.

During the period, enforcement actions taken against issuer companies, chartered accountant firms, stockbrokers, stock-dealers, Credit Rating Company, depository participants (DPs), issue managers and others by the Commission for non-compliance of the securities related laws are furnished as bellow:

Sl. No.	**Nature of institution**	**No. of Institutions**	**Nature of Action**	
			Penalty	Warning
01	Issuer Company	10	06	04
02	Stock Broker/ Stock Dealer	23	10	13
03	Charter Accountant Firm	02	00	02
04	Others	05	02	03
	Total	40	18	22

16. Law

A total of 529 cases filed by or against Bangladesh Securities And Exchange Commission are pending in different courts. Name of the courts are given below along with number of pending cases:

<table>
<tr><th>Sl. No.</th><th colspan="2">Name of the Court</th><th>Number of cases</th></tr>
<tr><td rowspan="2">01.</td><td>Supreme Court of Bangladesh</td><td>Appellate Division</td><td>17</td></tr>
<tr><td></td><td>High Court Division</td><td>223</td></tr>
<tr><td>02.</td><td colspan="2">Special Tribunal, BSEC Dhaka</td><td>17</td></tr>
<tr><td>03.</td><td colspan="2">District Judge Court, Joint Dist. Judge Court, Assistant Judge Court, Dhaka</td><td>11</td></tr>
<tr><td>04.</td><td colspan="2">Chief Metropolitan Magistrate Court, Dhaka</td><td>03</td></tr>
<tr><td>05.</td><td colspan="2">Labour Court, Dhaka</td><td>02</td></tr>
<tr><td>06.</td><td colspan="2">General Certificate Court, Dhaka</td><td>256</td></tr>
<tr><td colspan="3">Total number of Cases :</td><td>529</td></tr>
</table>

17. Central Depository Services (CDS) Department

The following companies have joined the CDBL during the period:

Name of the companies	**Date of Enlistment in CDBL**
Aamra Networks Limited	October 02, 2017
ICB AMCL First Agrani Bank Mutual Fund	October 08, 2017
Peninsula Sadharan Bima Corporation Unit Fund One	October 14, 2017
Oimex Electrode Limited	November 06, 2017
Nahee Aluminium Composite Panel Ltd	December 24, 2017
Alif Industries Limited	December 28, 2017

18. Management Information Systems (MIS)

Function of MIS Department is to assist different departments of BSEC through development of automation in their activities, development of capital market monitoring system based on computerized data analysis, and informing all about securities laws and other related matters through website.

In BSEC's website (www.sec.gov.bd and www.secbd.org), information is uploaded regularly.

Statistics of Web Uploads during the period:

Works	Quantity
IPO Prospectus/Right offer document Upload	5 IPO & 2 ROD
Enforcement Actions Upload	37
Other Order/Notification/Directive etc Upload	2
Quarterly Report Upload	2
Proposed Draft Rule Upload for Comments	1
Press Release	10

19. Research and Development

- During the period, the following activities have been accomplished:-

  a. Monthly report sent to the goverment as requested:-

     1. Report on status of achivement on Hon'ble Prime Minister's commitments / directions.
     2. Monthly report on mentionable/important activities.

  b. Monthly report sent to the Centerl Bank as requested:-

     1. Monthely trade report of Capital Market.

- The following reports are published**:**

Name of Work	**Publication Time**
Annual Report (Bangla)	2016-17
Quarterly Review	01
Traimashik Parikrama	01

- Moreover, the Commission provided training of 52 Authorized Representatives through a training programme on their duty and rights, their duty and right to the investors, duty and rights of DP representatives, good governance, compliance including capital market scenario and securities laws.

20. Financial Literacy

- During this period, a number of 134 participants have been trained on fundamentals of capital market, necessary laws and knowledge on investor's rights, duty, risk and financial management.

- Hon'ble Prime Minister, Government of the People's Republic Of Bangladesh inaugurated nationwide the "Financial Literacy" programme on January 8, 2017. A number of 1400 master trainers have been trained by the presentation of invited trainer Mr. Sondip Gosh, Mr, Jitendhra Kumer and Giraj Proshad Gag of National Institute of Securities Market (NISM), India.

Officials of different levels, especially those who are involved directly with providing services to investors in capital market were included as participants in the training programme.

21. Stock Exchanges' operational statistics

DSE OPERATIONAL STATISTICS

Trading Month	DSE Board Index (DSEX)	Market Capitalization in Million Tk.	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million Tk.	
				Monthly	Daily Average	Monthly	Daily Average
July	6019.59	4090266	22	4648	210	156974.32	7135.20
August						184218.02	8373.55
September							
Total							

*Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.

CSE OPERATIONAL STATISTICS

Trading Month	All Share Price Index	Market Capitalization in Million Tk.	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million Tk.	
				Monthly	Daily Average	Monthly	Daily Average
July	18148.44	3279790	22	476	22	13042.51	592.84
August	18604.76	3337441	21	477	23	12854.54	612.12
September	18881.60	3388859	19	542	29	15857.90	834.63
Total			62	1495	24	41754.95	673.47

*Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.

22. Press Release

The Commission has issued 10 press releases on its activities during this period, which are uploaded in Commission's website (www.sec.gov.bd and www.secbd.org).