Bangladesh SEC Quarterly Review
December 2016

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban
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The Bangladesh Securities and Exchange Commission (BSEC) was established on 8th June, 1993 as the regulator of the country's capital market through enactment of the Bangladesh Securities and Exchange Commission Act, 1993, with the objectives of protecting the interest of investors in securities, developing the securities market and making rules for matters connected therewith or ancillary thereto. The Commission consists of the Chairman and four Commissioners who are appointed for fulltime by the Government for a period of four years. The Chairman acts as the Chief Executive of the Commission. The Commission has overall responsibility to formulate securities related rules and regulate the market accordingly. The Commission is a statutory body and attached to the Ministry of Finance.

At present Dr. M. Khairul Hossain is serving as the Chairman and Prof. Md. Helal Uddin Nizami, Mr. Md. Amzad Hossain, Mr. Md. A. Salam Sikder and Dr. Swapan Kumar Bala are serving as Commissioner. The Chairman and first three Commissioners have been serving since May, 2011, and they were re-appointed for further four years on May 2014 for the second tenure. Dr. Swapan Kumar Bala is serving as a Commissioner since 19 April 2016.

Bangladesh Securities and Exchange Commission (BSEC) has been elevated to 'A' category member of International Organization of Securities Commissions (IOSCO) on 22 December, 2013 for achieving international standard through capital market reforms.

Bangladesh Securities and Exchange Commission

Dr. M. Khairul Hossain
Chairman

Professor Md. Helal Uddin Nizami
Commissioner

Mr. Md. Amzad Hossain
Commissioner

Mr. Md. A. Salam Sikder

Dr. Swapan Kumar Bala

Commissioner Commissioner

2. Executive Directors of the Commission

1. Mr. Farhad Ahmed (Working at IOSCO as Enforcement and Co-operation Advisor on Secondment position)
2. Mrs. Ruksana Chowdhury
3. Mr. A.T.M. Tariquzzaman (On study leave in New Zealand)
4. Mr. Md. Anowarul Islam
5. Mr. Md. Saifur Rahman
6. Mr. Md. Ashraful Islam
7. Mr. M. Hasan Mahmud
8. Mr. Mahbubul Alam
9. Mr. Mahbuber Rahman Chowdury

3. Head of the Departments of the Commission

1. Mrs. Ruksana Chowdhury	ED	(Enforcement, Office of the Chief Accountant, Internal Audit, AML and CFT Wing)
2. Mr. Md. Anowarul Islam	ED	(SRMIC, Admin and Finance)
3. Mr. Md. Saifur Rahman	ED	(SRI, Surveillance)
4. Mr. Md. Ashraful Islam	ED	(MIS, R&D, CDS)
5. Mr. M. Hasan Mahmud	ED	(MF&SPV, Corporate Finance)
6. Mr. Mahbubul Alam	ED	(Capital Issue, Registration, International Affairs, Financial Literacy)
7. Mr. Mahbuber Rahman Chowdury	ED	(CMRRC, Law)

4. Directors of the Commission

1. Mr. Kamrul Anam Khan	Director (Capital Issue)
2. Mr. Mohammad Rezaul Karim	Director (Capital Issue)
3. Mr. Shafiul Azam	Director (SRI)
4. Mr. Ripan Kumar Debnath	Director (CMRRC)
5. Mr. Mir Mosharraf Hossain	Director (Enforcement)
6. Mr. Mohammad Jahangir Alam	Director (Registration)
7. Mr. Mahmoodul Hoque	Director (MF and SPV)
8. Mr. Prodip Kumar Basak	Director (Capital Issue, Corporate Finance)
9. Mr. Rajib Ahmed	Director (MIS)
10. Mr. Abul Kalam	Director (Finance)
11. Mr. Mansur Rahman	Director (SRMIC)
12. Mr. Mohammad Abul Hasan	Director (Admin)
13. Mr.Sheikh Mahbub Ur Rahman	Director (Surveillance)
14. Ms. Farhana Faruqui	Commission Secretary and Director (Commission Secretariate and IAD)
15. Mr. Abu Rayhan Mohammad Mutasim Billah	Director (Research & Development)

5. The Missions of the Commission

Bangladesh Securities and Exchange Commission was established with the aims of protecting the interest of investors in securities, developing the securities market and promulgating rules on these for matters connected therewith or ancillary thereto. Thus, the missions of the Commission are:

- protecting the interest of investors in securities;
- developing the securities market;
- making rules on securities related matters or ancillary thereto.

To ensure the missions stated above, the Commission has been continuing its efforts on market monitoring and surveillance, corporate governance, enforcement actions against defaulters, proper issuance of securities, investors education programs etc. and on necessary market reforms and regulation in time of need.

Capital market is an important means of long term financing suitable for growth of industries in order to promote industrialization and economic prosperity of the country. After establishment of the Commission, many activities like development of legal infrastructure, automation of trading of securities, maintenance and settlement of securities in electronic system by CDBL, opportunities to investors to access information through website about market value of securities and index, and arrangement of training programs for investors by BSEC, Stock Exchange, BICM and market intermediaries have contributed significantly towards development of the capital market. The Commission has framed 10-years master plan for development and reform of the capital market, which is being implemented gradually. Upon implementation of the master plan, the basic problems of capital market will be eliminated, market depth will increase and it will become more stable in the long run.

6. The Commission's Main Functions

The Commission carries out its functions as per provisions of the securities laws. Important functions of the Commission are listed hereunder:

- Issuance of securities as per related rules;
- Protection of investors through market monitoring and surveillance, corporate governance, enforcement actions and investors education program etc.;
- Development and regulation of the market through reforms;
- Regulation of the business of the Stock Exchanges or any other business in securities;
- Registration and regulation of the business of stock-brokers, sub-brokers, share transfer agents, merchant bankers and issue managers, trustee of trust deeds, registrar of an issue, underwriters, portfolio managers, investment advisers and other intermediaries in the securities market;
- Registration, monitoring and regulation of collective investment scheme including mutual funds;
- Monitoring and regulation of all authorized self regulatory organizations in the securities market;
- Prohibition of fraudulent and unfair trade practices relating to securities trading in any securities market.
- Promoting investors' education and providing training for intermediaries of the securities market;
- Prohibition of insider trading in securities;
- Regulation of the substantial acquisition of shares and take-over of companies;
- Undertaking investigation and inspection, inquiries and audit of any issuer or dealer of securities, the Stock Exchanges and intermediaries and any self regulatory organization in the securities market;
- Regulation of business of Commodity Futures Contracts;
- Conduct research and publish such information.

7. Capital Market Related Activities:

Seminar on “Present scenario and future prospects of Capital Market”

Hon’ble Finance Minister Mr. Abul Maal Abdul Muhith, Hon’ble State Minister Mr. M. A. Mannan, Chairman of the Commission Dr. M. Khairul Hossain along with others were present in the seminar

Bangladesh Merchant Bankers Association (BMBA) arranged a seminar on “Present scenario and future prospects of Capital Market” in a local hotel on 2 November 2016. In the seminar, Hon’ble Finance Minister of People’s Republic of Bangladesh Mr. Abul Maal Abdul Muhith, MP, was present as the chief guest, Hon’ble State Minister Mr. M. A. Mannan, M P and Chairman of BSEC Dr. M. Khairul Hossain were present as special guests. Commissioners of BSEC Prof. Md. Helal Uddin Nizami, Mr. Md. Amzad Hossain, Mr. Md. A. Salam Sikder and Dr. Swapan Kumar Bala, delegates from DSE, CSE, representatives from merchant bankers and other capital market related stakeholders were also present in the seminar.

As the chief guest of the seminar, Hon’ble Finance Minister mentioned that the market is now stable. The best thing is that the market is now running as per the rules and regulations. Confidence has grown among investors on the market. The present government has always kept special attention on the capital market. Though market size is still small, its future is bright. He added, it is necessary to popularize bond besides share in order to develop an effective and deep capital market. Investors will be interested in bonds if quality bonds are issued and listed in the market.

Special guest Hon’ble State Minister of Finance and Planning said, we have to set GDP on more strong footing even if it exceeds 7 percent. It is possible only if good governance exists in the economy.

Chairman of BSEC Dr. M. Khairul Hossain said, market is now stable. Foreign investors are showing interest to invest in the market. Prevailing lack of confidence in the market is due to lack of investors’ knowledge. We have taken initiative to raise financial literacy country wide.

Besides, capital market experts delivered their valuable speeches in the seminar.

Bangladesh Capital Market Expo 2016

Chief guest Hon'ble Commerce Minister Mr. Tofail Ahmed, special guest Chairman of the Commission Dr. M. Khairul Hossain and others are seen in the inaugural ceremony of Bangladesh Capital Market Expo 2016 held at Institute of Diploma Engineers, Kakrail on 1-3 December 2016.

Three-days long "Bangladesh Capital Market Expo 2016" was held at Institute of Diploma Engineers, Bangladesh (IDEB) conference center, Kakrail in the capital during 1-3 December 2016. Chief guest Hon'ble Commerce Minister Mr. Tofail Ahmed inaugurated the fair. In the inaugural session Chairman of BSEC Dr. M. Khairul Hossain was present as special guest while Commissioners of BSEC Prof. Md. Helal Uddin Nizami, Mr. Md. Amzad Hossain, Mr. Md. A. Salam Sikder and Dr. Swapan Kumar Bala along with stakeholders of capital market were also present.

Stock exchanges, CDBL, BICM, ICAB, ICMAB, ICS, Bangladesh Economic Society, brokers, merchant banks, AMC, issue managers, listed companies, alternative investment funds and other institutions participated at the fair. Different seminars and workshops on various important aspects of capital market and economy has taken place everyday.

In the inauguration ceremony, Dr. M. Khairul Hossain mentioned, many legal reforms have been undertaken in the capital market during our tenure. These have become possible due to Government's positive role on the aspects of capital market. The market has lack of multi-products compared to that of Europe and America. In future, a separate platform will be established in our market for small capital companies. As a result, new cash flow shall take place in the market and it will increase contribution in GDP. Foreign investors will be more interested to invest here due to small cap platform.

Commissioner Prof. Md. Helal Uddin Nizami, Dr. Swapan Kumar Bala, former Commissioner Mr. Arif Khan and other capital market experts delivered their valuable speech at the occasion.

Participation of Capital Market Sector in Digital World 2016 Expo under leadership of BSEC

ICT division, with assistance of Bangladesh Computer Council (BCC), Bangladesh Association of Software and Information Services (BASIS) and A2I Program of Prime Minister's Office, arranged three-days long "Digital World 2016" at International Convention City Bosundhara (ICCB) on 19-21 October, 2016 bearing the theme 'Non-stop Bangladesh. Hon'ble Prime Minister Sheikh Hasina inaugurated the event. All ministries of the Government, all Govt. organizations and sectors took part in the expo. Under leadership of Bangladesh Securities and Exchange Commission from capital market sector, Dhaka Stock Exchange, Chittagong Stock Exchange, Central Depository Bangladesh Limited, Investment Corporation of Bangladesh and Bangladesh Institute of Capital Market participated in Digital World 2016.

Chief guest Hon'ble State Minister of Ministry of Finance and Ministry of Planning Mr. M. A. Mannan, MP, special guest Chairman of the Commission Dr. M. Khairul Hossain and others are seen in the seminar titled "The role of venture capital in the startup ecosystem".

Chairman of the Commission Dr. M. Khairul Hossain visited BSEC stall at the capital market fair.

In the seminar of Digital World 2016 The Role of Venture Capital in the Startup Ecosystem for ICT Entrepreneurs, Hon'ble State Minister of Ministry of Finance and Ministry of Planning Mr. M. A. Mannan, MP, was present as the chief guest and Chairman, BSEC Dr. M. Khairul Hossain was present as the special guest. Dr. Hossain noted that Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015 has been made for entrepreneurs of various sectors including ICT to assist in venture capital and explained the topic in detail that inspired the attended entrepreneurs and audience.

Digitalization of capital market through automation for trading in stock exchanges, share demat, SMS service for trading of investors, modern surveillance system and automation activities in Commission including digitalization activities of stock exchanges, CDBL, ICB and BICM were presented at Digital World 2016. A souvenir was published on capital market digitalization in this respect.

8. Capital Market Regulatory Reforms and Compliance (CMRRC)

The following amendments/orders/directives have been issued in October-December, 2016

Serial No	Subject	Classification	Reference No.
1.	Bangladesh Securities and Exchange Commission (Development of Investors Education and Training) Rules, 2016	Notification	BSEC/CMRRCD/2016-351/194/Admin/74 Dated: 22 November 2016
2.	Directive to the stock exchanges regarding direct listing	Directive	SEC/CMRRCD/2009-193/195 dated 01 December 2016.
3.	Provisioning against re-valued unrealized loss of stock brokers/ dealers, merchant bankers and their clients.	Directive	SEC/CMRRCD/2009-193/196 dated 28 December 2016.

9. Corporate Finance

CFD's activities for the quarter : October-December 2016

Sl. No.	Particulars	Action taken	No. of Company	No. of Action
1.	Reports on utilization of IPO/RPO/Rights Issue / Convertible Preference Shares.	Reports/Audit reports on utilization of fund raised through IPO/RPO/Rights Issue/Convertible Preference Shares have been examined and put-up for information & perusal of the Commission.	06	15
		Explanation sought from the companies.	01	01
		Appointment of special auditors for IPO fund utilization	01	01
2.	Extension of time for submission of Audited Financial Statements.	**Time extended.**	01	01
		Time not extended.	04	04
3.	**Audited Financial Statements for the year ended on June 30, 2016.**	**Explanation sought from the companies.**	01	01
4.	**Submission of quarterly un-audited financial statements for the 1st quarter ended on September 30, 2016 and March 31, 2016.**	**Time not extended.**	08	08
5.	**Submission of quarterly un-audited financial statements for the 2nd quarter/half yearly ended on June 30, 2016.**	**Time not extended.**	01	01
6.	**Submission of quarterly un-audited financial statements for the 3rd quarter ended on September 30, 2015.**	**Time not extended.**	01	01
7.	Appointment of Independent Director	**Accorded clearance by the Commission for appointment of Independent Directors in the Board of the companies, subject to ensuring the compliance with the requirement/provision of the condition No. 1.2(iii) of the Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012.**	03	03
8.	Instruction given to Stock Exchanges	**Instructed to monitor the cost audit in the listed mfg. companies as per Govt. Order.**	01	01
		Examination of published news regarding issuer.	02	02

10. Capital Issue

Private Limited Companies:

Consent for raising of Capital above Tk. 10 crore for Private Limited Companies				
Consent letter issued from October to December, 2016				
Sl No	**Particulars**	**Name of the Company**	**Consent Letter issued**	**Amount**
1	Jinnat Appearls Ltd.	Ordinary shares of Tk 6,000,0000/-	05.10.2016	6,000,0000/-
2	Airtel Bangladesh Ltd.	Ordinary shares of Tk 53216416900/-	06.10.2016	53216416900/-
3	Sydney Dhaka Joint Venture pvt ltd.	Ordinary shares of Tk48587500/-	06.10.2016	48587500/-
4	Lanka Bangla Asset Management Company ltd.	Ordinary shares of Tk.40,000,0000/-	10.10.2016	40,000,0000/--
5	RK Spinnign Mills Ltd.	Ordinary shares of Tk.597500000/-	18.10.2016	597500000/-
6	Best Electronic Ltd.	Ordinary shares of Tk.399700000/-	20.10.2016	399700000/-
7	G.A.B. Ltd.	Ordinary Shares of Tk.23,44,49,400/-	23.10.2016	23,44,49,400/-
8	Rahim Afroz Super Stors ltd.	Ordinary shares of Tk.5,50,00,000/-	23.10.2016	5,50,00,000/-
9	United Ashugang Energy Ltd.	Ordinary shares of Tk. 360,04,39,010/-	27.10.2016	360,04,39,010/-
10	Geebee Garments Industries ltd.	Ordinary shares of Tk.10,00,00,000/-	06.11.2016	10,00,00,000/-
11	HMCL Niloy Bangladesh Ltd.	Ordinary Shares of Tk.231,000,000/-	07.11.2016	231,000,000/-
12	International Beverages Private Ltd.	Ordinary shares of Tk.192,24,80,000/-	07.11.2016	192,24,80,000/-
13	Green Textile ltd.	Ordinary shares of Tk.6,79,95,400/-	09.11.2016	6,79,95,400/-
14	Matrix Sweaters Limited	Ordinary shares of Tk.14,00,00,000/-	09.11.2016	14,00,00,000/-
15	Alokito Media ltd.	Ordinary shares of Tk.5,97,00,000/-	09.11.2016	5,97,00,000/-
16	First Security Islami Capital & Investment ltd.	Ordinary shares of Tk.5,35,00,000/-	13.11.2016	5,35,00,000/-
17	Incepta Chemicals Limited	Ordinary shares of Tk.26,00,00,000/-	13.11.2016	26,00,00,000/-
18	Sonali Dredger Ltd.	Ordinary shares of Tk.18,00,00,000/-	22.11.2016	18,00,00,000/-
19	Gunze United ltd.	Ordinary shares of Tk.11,62,50,000/-	22.11.2016	11,62,50,000/-
20	Dipta Apparels Ltd.	Ordinary shares of Tk.12,10,50,000/-	22.11.2016	12,10,50,000/-
21	Clewiston Foods & Accommodation Ltd.	Ordinary shares of Tk.30,50,00,000/-	27.11.2016	30,50,00,000/-
22	C.P. Bangladesh Co. ltd.	Ordinary shares of Tk.361,00,00,000/-	28.11.2016	361,00,00,000/-

23	Nurjahan Securities Ltd. .	Ordinary shares of Tk.10,00,000/-	07.12.2016	10,00,000/-
24	EBL Securities Ltd. .	Ordinary shares of Tk.30,00,00,000/-	14.12.2016	30,00,00,000/-
25	Jakson International Ltd.	Ordinary shares of Tk.4,62,54,600/-	22.12.2016	4,62,54,600/-
26	First Dhaka Elevated Expressway Company Ltd.	Ordinary shares of Tk.24,75,67,600/-	26.12.2016	24,75,67,600/-
27	EXIM Islami Investment Ltd.	Ordinary shares of Tk.100,00,00,000/-	26.12.2016	100,00,00,000/-
	Total taka			67,373,890,410/-

Public Limited Companies:

Consent for raising of Capital above Tk. 1.00 crore for Pulic Limited Companies				
Consent letter issued from October to December, 2016				
Sl No	**Particulars**	**Name of the Company**	**Consent Letter issued**	**Amount**
1	Mir Ceramic Ltd	Ordinary shares of Tk-287537500/-	04.10.2016	287537500/-
2	Summit power Ltd.	Ordinary shares of Tk 1918765180/-	04.10.2016	1918765180/--
3	Fiber@home ltd.	Ordinary shares of Tk710,00,000/-	13.10.2016	710,00,000/-
4	IFIC Securities ltd.	Ordinary shares of Tk.140,00,00,000/-	13.10.2016	140,00,00,000/-
5	Bastushaily Holding Ltd.	Redeemable Non convertible Non cumulatibe Securit bon of Tk.7,00,00,000/-	16.10.2016	7,00,00,000/-
6	Infinity Technology International Ltd.	Ordinary shares of Tk.10,000,0000/-	20.10.2016	10,000,0000/-
7	Raj Lanka Power Com. ltd.	Redeemable cumulatibe preference Shares of Tk.1,600,000,000/-	23.10.2016	1,600,000,000/-
8	Organic Health Care ltd.	Ordinary shares of Tk 4,00,000,000/-	23.10.2016	4,00,000,000/-
9	Land Mark Fabrics ltd.	Bonus shares of Tk 48,16,00,000/-	02.11.2016	48,16,00,000/-
10	Robi Axiata Ltd.	Ordinary Shares of Tk 1,178,53,50,010/-	08.11.2016	1,178,53,50,010/--
11	South Bangla Agriculture & Commerce Bank ltd.	Ordinary shares of Tk.24,53,76,000/-	16.11.2016	24,53,76,000/-
12	ICB Assect Management Company ltd.	Bonus shares of Tk.45,00,00,000/-	27.10.2016	45,00,00,000/-
13	Edotco Bangladesh Co.ltd.	Ordinary shares of Tk. 613,91,75,400/-	28.11.2016	613,91,75,400/-
14	Global Asset ltd.	Ordinary shares of Tk.7,000,000/-	01.12.2016	7,000,000/-
15	Desh General Insurance Com. Ltd. .	Ordinary shares of Tk.1,17,57,880/-	04.12.2016	1,17,57,880/-

17	Nuvista Pharma Com. Ltd. .	Ordinary shares of Tk.5,87,50,800/-	04.12.2016	5,87,50,800/-
18	NRB Commercial Bank ltd.	Bonus shares of Tk.13,33,81,770/-	26.12.2016	13,33,81,770/-
19	EBL Securities ltd. .	Ordinary shares of Tk.60,00,00,000/-	27.12.2016	60,00,00,000/-
20	Islami Commercial Insurance Company ltd.	Ordinary shares of Tk.2,61,27,300/-	29.12.2016	2,61,27,300/-
21	Esquire Knit Composite Ltd. .	Bonus shares of Tk.40,00,00,000/-	29.12.2016	40,00,00,000/-
	Total taka			26,095,821,840

Status Report of Right Issue for October-December, 2016 under Securities and Exchange Commission (Right Issue) Rules, 2006

Serial No.	Name of the Company	Date of Approval	Applied for	Amount (BDT)
01.	IDLC Finance Ltd.	21.11.2016	Approval for 125,683,593 Ordinary shares of Tk. 10.00 each issuing at Tk. 20.00 per share.	2,513,671,860.00
	Total			2,513,671,860.00

Particulars of the issues for which commission accorded consent for publication of prospectus during October to December, 2016 under Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015

Serial No.	Name of the Company	Date of Consent	Paid up Capital (Before IPO)	Issue price	Number of shares Issued	IPO amount, In Tk. (Including premium if any)	Paid up Capital (Post IPO)
1	Pacific Denims Ltd.	10.11.2016	-	10	7,50,00,000	75.00 crore	-
2.	Shepherd Industries Ltd.	08.12.2016	-	10	2,00,00,000	20.00 crore	-

11. Surveillance

Daily Market Surveillance:

As part of daily market surveillance, the surveillance officials watch and analyze the trading activities of both the stock exchanges through Commission`s surveillance system "Instant Watch Market" in order to find out irregularities, suspicious trading and market misconducts, if any. At the end of daily trading, a daily trade report is prepared by pointing out market conditions and is submitted to the Chairman, the Commissioners and concerned Executive Director of the Commission.

Enquiry and Investigation:

In order to ensure fair trading and build confidence of investors in the securities market, it is necessary to ensure proper compliance of securities related laws, rules and regulations through investigation into suspicious and manipulative cases. During October-December 2016, Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) conducted the following enquiries and investigations:

(A) Enquiry:

Sl No.	Nature of Enquiry	Conducted by
01	To enquire into recent unusual trading in shares of Rahima Food Corporation Limited in the stock exchanges and other irregularities related to the company.	BSEC
02	To enquire into unusual trading in shares of Doreen Power Generations and Systems Limited in the stock exchanges.	BSEC
03	To enquire into unusual and suspicious trading in shares of several listed securities in the Dhaka Stock Exchange Limited by some clients of M. Securities Limited.	BSEC (ongoing)
04	To enquire into recent unusual price increase in shares of Bangladesh Autocars Limited, Fine Foods Limited, Imam Button Industries Limited, Meghna Condensed Milk Industries Limited, Meghna Pet Industries Limited, Shyampur Sugar Mills Limited, and Zeal Bangla Sugar Mills Limited in the stock exchanges.	BSEC (ongoing)

(B) Investigation:

Sl No.	Nature of Investigation	Conducted by
01	To investigate into share trading of Islami Bank Bangladesh Limited.	DSE
02	To investigate into trading in shares of Social Islami Bank Limited by sponsors/directors without declaration.	DSE

As per instruction of BSEC, Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited investigated into short-selling alerts generated in "InstantWatch" market surveillance system during October-December 2016 and submitted reports to the Commission. During October-December 2016, after examination of investigation reports submitted by the stock exchanges, it has been found that 61 (sixty one) stock brokers/stock dealers were involved with short-selling of securities. Subsequently, these cases have been referred to Enforcement Department for next course of action.

12. REGISTRATION

Issuance and Renewal of Stock Dealer /Stock Broker Registration Certificates:

During October-December 2016, the Commission issued 02 (two) stock dealer and 02 (two) stock broker registration certificates in favor TREC Holder Company of Dhaka Stock Exchange Limited and 02 (two) stock dealer and 01 (one) stock broker registration certificate of Chittagong Stock Exchange Limited under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০.

Moreover, the Commission renewed 54 (fifty four) stock dealer and 24 (twenty four) stock broker registration certificates of Dhaka Stock Exchange Limited and 57 (fifty seven) stock dealer and 33 (thirty three) stock broker of Chittagong Stock Exchange Limited during October-December 2016.

Issuance and Renewal of Authorized Representative Registration Certificates:

During the period under review, the Commission issued 46 (forty six) authorized representatives registration certificates of Dhaka Stock Exchange Limited and 18 (eighteen) of Chittagong Stock Exchange Limited under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০.

Moreover, the Commission renewed 128 (one hundred twenty eight) authorized representatives registration certificates of Dhaka Stock Exchange Limited and 125 (one hundred twenty five) of Chittagong Stock Exchange Limited during October-December 2016 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০.

Issuance of Full Service Depository Participant Registration Certificate:

During October-December 2016, the Commission issued 01 (one) Full service Depository Participant Registration Certificate under the ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩.

Renewal of Full Service Depository Participant Registration Certificates:

During the period, the Commission renewed 55 (fifty five) full service depository participant registration certificates under the **ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩.**

Renewal of Custody Depository Participant Registration Certificates:

During October-December 2016, the Commission renewed 17 (seventeen) Custody Depository Participant Registration Certificate under the ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩.

Issuance of Registration as Trustee of Debt Securities:

During October-December 2016, the Commission issued 03 (three) trustee registration certificates of debt securities under the Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012.

Issuance of Fund Manager Registration Certificate:

During October-December 2016, the Commission issued 01 (one) Fund Manager Registration Certificate under the Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015.

Relocation for Corporate Office of Merchant Bank:

During the said quarter, the Commission approved 04 (four) relocations of corporate office of Merchant Bank.

13. Mutual Fund and Special Purpose Vehicle (MF & SPV)

During October-December, 2016 Mutual Fund and SPV Department has performed the following duties and responsibilities:

(1) Registration and public issue related functions of mutual fund:

SL. No.	Subject	Action
1	**Approval of draft Trust Deed and Investment Management Agreement**	- **AAML Unit Fund** - **CAPM IBBL Islamic Mutual Fund** - **Credence First Growth Fund**
2	**Approval of registration of the fund(s) and opening Escrow account of fund(s)**	- **SEML FBLSL Growth Fund** - **NAM IBBL Islamic Unit Fund** - **Credence First Growth Fund** - **CAPM IBBL Islamic Mutual Fund**
3	**Approval of Prospectus of the Fund(s)**	- **UFS Pragati Life Unit Fund** - **SEML IBBL Shariah Fund** - **Prime finance Second Mutual Fund**
4	**Approval of time extension for initial subscription of fund(s)**	- CAPM BDBL Mutual Fund 01
5	**Approval of Scheme formation**	- Vanguard AML Rupali Bank Balance Fund - CAPM BDBL Mutual Fund 01

(2) Winding-up/ Conversion related functions of Mutual Funds**:**

(a) Completed the following activities relating to Seventh and Eighth ICB mutual fund managed by Investment Corporation of Bangladesh which were converted from closed end to open end fund by the decision of unit holders:

- Formalities relating to approval of conversion of Eighth ICB Mutual Fund from close-end to open-end fund;

- **Formalities relating to the issuance of registration certificate, publication of NAV, including permission for Scheme formation of converted Seventh ICB Unit Fund.**

Besides, MF & SPV Department has been performing it's day to day activities on a regular basis.

14. Supervision and Regulation of Markets and Issuer Companies (SRMIC)

AGM during October-December, 2016

Sl. No.	Name	Year-End	Date of AGM	% of Dividend cash	stock	Record Date	Declaration Date
1	Apex Tannery Ltd.	201606	10/2/2016	40.00	-	**08/09/2016**	17/08/2016
2	GBB Power Ltd.	201606	10/6/2016	15.00	-	**19/09/ 2016**	22/08/2016
3	Marico Bangladesh Ltd.	201603	10/18/2016	450.00	-	**22/05/2016**	26/04/2016
4	Simtex Industries Limited	201606	10/23/2016	20.00	2%B	**29/09/2016**	06/09/2016
5	Eastern Housing Ltd.	201606	10/26/2016	15.00	5%B	**05/10/2016**	08/09/2016
6	United Power Generation & Distribution Co Ltd.	201606	10/29/2016	125.00	-	**10/10/2016**	20/09/2016
7	Rangpur Dairy & Food Products Limited	201606	11/3/2016	-	10% B	**18/10/2016**	26/09/2016
8	Stylecraft Ltd.	201606	11/5/2016	75.00	-	**20/10/2016**	25/09/2016
9	The ACME Laboratories Limited	201606	11/7/2016	35.00	-	**13/10/2016**	21/09/2016
10	Navana CNG Limited	201606	11/8/2016	15.00	-	**10/10/2016**	20/09/2016
11	National Feed Mill Limited	201606	11/10/2016	-	15% B	**24/10/2016**	02/10/2016
12	Far Chemical Industries Ltd.	201606	11/14/2016	5.00	20% B	**19/10/2016**	26/09/2016
13	Dragon Sweater and Spinning Limited	201606	11/19/2016	-	15% B	**12/05/2016**	20/04/2016
14	Beximco Pharma Ltd.	201606	11/19/2016	15.00	5%B	**01.11.2016**	10.10.2016
15	Renata Ltd.	201606	11/19/2016	85.00	15% B	**22/05/2016**	02/05/2016
16	Beximco Synthetics Ltd.	201606	11/19/2016	-	-	**12/05/2016**	21/04/2016
17	Keya Cosmetics Ltd.	201606	11/19/2016	-	18% B	**21/09/2016**	28/08/2016
18	Shinepukur Ceramics Ltd.	201606	11/19/2016	-	-	**12/05/2016**	21/04/2016
19	BEXIMCO	201606	11/19/2016	-	15% B	**12/05/2016**	21/04/2016
20	Quasem Drycells Ltd.	201606	11/24/2016	5.00	10% B	**31/10/2016**	10/10/2016
21	Argon Denims Limited	201606	11/24/2016	10.00	15% B	**03/11/2016**	04/10/2016
22	Far East Knitting & Dyeing Industries Limited	201606	11/24/2016	5.00	10% B	**07/11/2016**	18/10/2016
23	Evince Textiles Limited	201606	11/24/2016	10.00	20% B	**03/11/2016**	04/10/2016
24	Active Fine Chemicals Ltd.	201606	11/24/2016	5.00	30% B	**08/11/2016**	19/10/2016

25	AFC Agro Biotech Ltd.	201606	11/24/2016	-	20% B	**08/11/2016**	19/10/2016
26	Delta Brac Housing Fin.Corp.Ltd.	201606	11/24/2016	30.00	5%B	**29/09/2016**	04/09/2016
27	Safko Spinnings Mills Ltd.	201606	11/26/2016	-	3%B	**18/05/2016**	27/04/2016
28	The IBN SINA Pharmaceutical Industry Ltd.	201606	11/26/2016	37.50	15% B	**24/10/2016**	03/10/2016
29	Premier Cement Mills Limited	201606	11/26/2016	15.00	-	**09/11/2016**	23/10/2016
30	Regent Textile Mills Limited	201606	11/27/2016	10.00	5%B	**07/11/2016**	16/10/2016
31	IT Consultants Limited	201606	11/27/2016	-	15% B	**08/11/2016**	18/10/2016
32	MJL Bangladesh Limited	201606	12/1/2016	60.00	10% B	**03/11/2016**	15/10/2016
33	Zeal Bangla Sugar Mills Ltd.	201606	12/2/2016	-	-	**17/11/2016**	27/10/2016
34	Renwick Jajneswar & Co. Ltd.	201606	12/3/2016	12.00	-	**17/11/2016**	27/10/2016
35	Shyampur Sugar Mills Limited	201606	12/3/2016	-	-	**17/11/2016**	27/10/2016
36	Hakkani Pulp & Paper Ltd.	201606	12/4/2016	5.00	-	**17/11/2016**	30/10/2016
37	Aramit Cement Ltd.	201606	12/4/2016	12.00	-	**17/11/2016**	30/10/2016
38	The Peninsula Chittagong Ltd.	201606	12/4/2016	10.00	-	**10/11/2016**	23/10/2016
39	Aramit Ltd.	201606	12/4/2016	70.00	-	**17/11/2016**	30/10/2016
40	Bd. Welding Electrodes Ltd.	201606	12/5/2016	-	-	**15/11/2016**	26/10/2016
41	ACI Limited	201606	12/7/2016	115.00	10% B	**19/05/ 2016**	28/04/2016
42	ACI Formulations Ltd.	201606	12/7/2016	35.00	-	**19/05/ 2016**	28/04/2016
43	Shurwid Industries Limited	201606	12/10/2016	-	-	**17/11/2016**	26/10/2016
44	Paramount Textile Limited	201606	12/10/2016	10.00	7%B	**21/11/2016**	30/10/2016
45	Monno Jute Stafflers Ltd.	201606	12/11/2016	10.00	-	**15/11/2016**	25/10/2016
46	Central Pharmaceuticals Limited	201606	12/11/2016	-	10% B	**17/11/2016**	30/10/2016
47	M.I. Cement Factory Limited	201606	12/11/2016	20.00	-	**17/11/2016**	30/10/2016
48	Monno Ceramic Industries Ltd.	201606	12/11/2016	5.00	-	**15/11/2016**	25/10/2016
49	Hwa Well Textiles (BD) Limited	201606	12/12/2016	15.00	-	**17/11/2016**	30/10/2016
50	GPH Ispat Ltd.	201606	12/13/2016	12.00	-	**20/11/2016**	27/10/2016
51	Square Pharmaceuticals Ltd.	201606	12/13/2016	40.00	10% B	**14/11/2016**	17/10/2016
52	Confidence Cement Ltd.	201606	12/14/2016	37.50	-	**20/11/2016**	01.11.2016
53	Aziz Pipes Ltd.	201606	12/15/201	-	-	**22/05/2016**	02/05/2016

			6				
54	BD Autocars Ltd.	201606	12/15/2016	-	3%B	**17/11/2016**	31/10/2016
55	Rangpur Foundry Ltd.	201606	12/15/2016	35.00	-	**17/11/2016**	30/10/2016
56	Bengal Windsor Thermoplastics Ltd.	201606	12/15/2016	10.00	-	**17/11/2016**	30/10/2016
57	Yeakin Polymer Limited	201606	12/15/2016	-	10% B	**17/11/2016**	30/10/2016
58	National Polymer Ltd.	201606	12/15/2016	-	20% B	**17/11/2016**	30/10/2016
59	AMCL (Pran)	201606	12/15/2016	32.00	-	**17/11/2016**	30/10/2016
60	Khulna Power Company Ltd.	201606	12/15/2016	75.00	-	**24/11/2016**	30/10/2016
61	CMC Kamal Ltd.	201606	12/15/2016	-	13% B	**19/05/2016**	02/05/2016
62	Envoy Textiles Limited	201606	12/15/2016	12.00	3%B	**14/11/2016**	16/10/2016
63	Global Heavy Chemicals Limited	201606	12/15/2016	15.00	-	**22/11/2016**	30/10/2016
64	Samorita Hospital Ltd.	201606	12/15/2016	10.00	10% B	**10/11/2016**	19/10/2016
65	Information Services Network Ltd.	201606	12/15/2016	-	-	**20/11/2016**	31/10/2016
66	Padma Islami Life Insurance Limited	201512	12/15/2016	-	-	**01/12/2016**	10/11/2016
67	Aman Feed Limited	201606	12/15/2016	20.00	10% B	**17/11/2016**	27/10/2016
68	National tubes Ltd.	201606	12/17/2016	-	10% B	**22/11/2016**	03/11/2016
69	Fine Foods Limited	201606	12/17/2016	-	2%B	**21/11/2016**	30/10/2016
70	Jute Spinners Ltd.	201606	12/17/2016	-	-	**30/11/2016**	09/11/2016
71	Miracle Ind. Ltd.	201606	12/17/2016	-	8%B	**16/11/2016**	26/10/2016
72	Doreen Power Generations and Systems Limited	201606	12/18/2016	10.00	20% B	**13/11/2016**	23/10/2016
73	Northern Jute Ltd.	201606	12/18/2016	5.00	-	**16/11/2016**	30/10/2016
74	Al-Haj Textile Ltd.	201606	12/18/2016	5.00	10% B	**07/12/2016**	30/10/2016
75	Metro Spinning Mills Ltd.	201606	12/18/2016	-	-	**20/11/2016**	31/10/2016
76	Salvo Chemical Industry Limited	201606	12/18/2016	-	5%B	**06/06/2016**	02/05/2016
77	SAIF Powertec Limited	201606	12/18/2016	5.00	27% B	**16/11/2016**	27/10/2016
78	Saiham Textile Ltd.	201606	12/19/2016	5.00	5%B	**21/11/2016**	30/10/2016
79	Saiham Cotton Mills Limited	201606	12/19/2016	10.00	-	**17/11/2016**	25/10/2016
80	Tosrifa Industries Limited	201606	12/19/2016	12.00	-	**07/06/2016**	31.10.2016
81	Wata Chemicals Limited	201512	12/19/201		10%	**29/03/2016**	06/03/2016

			6	10.00	B		
82	Bangladesh Building Systems Ltd.	201606	12/20/2016	5.00	10% B	**23/11/2016**	30/10/2016
83	IFAD Autos Limited	201606	12/20/2016	13.00	4%B	**17/11/2016**	30/10/2016
84	Delta Spinners Ltd.	201606	12/20/2016	-	10% B	**21/11/2016**	01/11/2016
85	Anlima Yarn Dyeing Ltd.	201606	12/20/2016	10.00	-	**20/11/2016**	30/10/2016
86	Matin Spinning Mills Ltd.	201606	12/20/2016	23.00	-	**30/11/2016**	10/11/2016
87	C & A Textiles Limited	201606	12/20/2016	-	10% B	**27/11/2016**	06/11/2016
88	Zaheen Spinning Limited	201606	12/20/2016	-	15% B	**19/05/ 2016**	28/04/2016
89	Kohinoor Chemicals Ltd.	201606	12/20/2016	10.00	20% B	**30/11/2016**	09/11/2016
90	Orion Infusion Ltd.	201606	12/20/2016	14.00	-	**30/11/2016**	09/11/2016
91	Orion Pharma Ltd.	201606	12/20/2016	15.00	-	**01/12/2016**	13/11/2016
92	Meghna Cement Ltd.	201606	12/20/2016	15.00	-	**28/11/2016**	06/11/2016
93	Aamra technologies limited	201606	12/20/2016	10.00	-	**07/11/2016**	13/10/2016
94	Bangladesh Industrial Fin. Com. Ltd.	201512	12/21/2016	-	-	**07/11/2016**	13/10/2016
95	Deshbandhu Polymer Limited	201606	12/21/2016	-	-	**21/11/2016**	30/10/2016
96	National Tea Company Limited	201606	12/21/2016	30.00	-	**05/12/2016**	15/11/2016
97	Fu Wang Food Ltd.	201606	12/21/2016	-	10% B	**22/11/2016**	26/10/2016
98	Dulamia Cotton Ltd.	201606	12/21/2016	-	-	**14/11/2016**	24/10/2016
99	Fu-Wang Ceramic Ltd.	201606	12/21/2016	-	10% B	**15/11/2016**	24/10/2016
100	GQ Ball Pen Ltd.	201606	12/21/2016	12.50	-	**17/11/2016**	30/10/2016
101	Khan Brothers PP Woven Bag Industries Limited	201606	12/21/2016	-	11% B	**20/11/2016**	30/10/2016
102	Aftab Automobiles Ltd.	201606	12/22/2016	15.00	-	**28/11/2016**	30/10/2016
103	Olympic Industries Ltd.	201606	12/22/2016	40.00	5%B	**21/11/2016**	30/10/2016
104	Atlas Bangladesh Ltd.	201606	12/22/2016	10.00	5%B	**28/11/2016**	06/11/2016
105	Appollo Ispat Complex Limited	201606	12/22/2016	5.00	10% B	**20/11/2016**	31/10/2016
106	Olympic Accessories Limited	201606	12/22/2016	-	12% B	**24/11/2016**	26/10/2016
107	Apex Foods Ltd.	201606	12/22/2016	20.00	-	**17/11/2016**	30/10/2016
108	Rahima Food Ltd.	201606	12/22/2016	-	-	**02/11/2016**	09/10/2016
109	Meghna Pet Ind. Ltd.	201606	12/22/201	-	-	**30/11/2016**	30/10/2016

			6				
110	Meghna Condensed Milk Ltd.	201606	12/22/2016	-	-	**30/11/2016**	30/10/2016
111	Baraka Power Limited	201606	12/22/2016	15.00	5%B	**17/11/2016**	30/10/2016
112	Sonali Aansh Ind. Ltd.	201606	12/22/2016	10.00	-	**28/11/2016**	08/11/2016
113	Apex Spinning & Knitting Mills Limited	201606	12/22/2016	22.00	-	**17/11/2016**	30/10/2016
114	Alltex Ind. Ltd.	201606	12/22/2016	-	-	**16/11/2016**	26/10/2016
115	Generation Next Fashions Limited	201606	12/22/2016	-	10% B	**22/05/2016**	02/05/2016
116	Tung Hai Knitting & Dyeing Limited	201606	12/22/2016	-	10% B	**24/11/2016**	30/10/2016
117	Intech Limited	201606	12/22/2016	-	10% B	**19/05/2016**	02/05/2016
118	Daffodil Computers Ltd.	201606	12/22/2016	15.00	-	**20/11/2016**	30/10/2016
119	Samata Leather Complex Ltd.	201606	12/22/2016	-	-	**21/11/2016**	01/11/2016
120	Unique Hotel & Resorts Limited	201606	12/22/2016	22.00	-	**10/11/2016**	20/10/2016
121	Usmania Glass Ltd.	201606	12/23/2016	-	10% B	**27/11/2016**	01/11/2016
122	ICB	201606	12/24/2016	30.00	-	**14/11/2016**	25/10/2016
123	Imam Button Ltd.	201606	12/24/2016	-	-	**21/11/2016**	27/10/2016
124	JMI Syringes & Medical Devices Ltd.	201606	12/24/2016	35.00	-	**13/11/2016**	23/10/2016
125	Standard Ceramic Ltd.	201606	12/24/2016	10.00	-	**17/11/2016**	30/10/2016
126	BDCOM Online Ltd.	201606	12/25/2016	5.00	7%B	**17/11/2016**	30/10/2016
127	Golden Son Limited	201606	12/26/2016	5.00	-	**16/11/2016**	30/10/2016
128	Titas Gas Trans. & Dist. Co. Ltd.	201606	12/26/2016	20.00	-	**17/11/2016**	30/10/2016
129	Rahim Textile Ltd.	201606	12/26/2016	-	40% B	**09/11/2016**	19/10/2016
130	Modern Dyeing Ltd.	201606	12/26/2016	8.00	-	**22/11/2016**	01/11/2016
131	Malek Spinning Mills Ltd.	201606	12/26/2016	10.00	-	**10/11/2016**	20/10/2016
132	CVO Petrochemical Refinery Limited	201606	12/27/2016	25.00	-	**21/11/2016**	24/10/2016
133	Desh Garments Ltd.	201606	12/27/2016	-	30% B	**17/11/2016**	30/10/2016
134	Libra Infusions Limited	201606	12/27/2016	25.00	-	**17/11/2016**	30/10/2016
135	Beacon Pharmaceuticals Ltd.	201606	12/27/2016	5.00	-	**20/11/2016**	27/10/2016
136	Kay & Que Ltd.	201606	12/28/2016	-	-	**29/11/2016**	08/11/2016
137	Ratanpur Steel Re-Rolling	201606	12/28/201		10%	**24/11/2016**	27/10/2016

	Mills Limited		6	10.00	B		
138	Zahintex Industries Limited	201606	12/28/2016	7.00	8%B	**13/11/2016**	24/10/2016
139	Hamid Fabrics Limited	201606	12/28/2016	15.00	-	**24/11/2016**	30/10/2016
140	Agni Systems Ltd.	201606	12/28/2016	5.00	5%B	**20/11/2016**	30/10/2016
141	Bangas Ltd.	201606	12/29/2016	-	-	**05/12/2016**	10/11/2016
142	Golden Harvest Agro Industries Ltd.	201606	12/29/2016	-	10% B	**24/11/2016**	30/10/2016
143	Tallu Spinning Ltd.	201606	12/29/2016	-	-	**05/12/2016**	13/11/2016
144	Mithun Knitting and Dyeing Ltd.	201606	12/29/2016	-	20% B	**15/12/2016**	27/11/2016
145	Mozaffar Hossain Spinning Mills Ltd.	201606	12/29/2016	5.00	-	**06/12/2016**	16/11/2016
146	Ambee Pharma Ltd.	201606	12/29/2016	26.00	-	**14/12/2016**	23/11/2016
147	Pharma Aids Ltd.	201606	12/29/2016	30.00	-	**04/12/2016**	09/11/2016
148	Bangladesh Services Ltd.	201606	12/29/2016	-	-	**24/11/2016**	03/11/2016
149	The Dacca Dyeing and Manufacturing Co. Ltd.	201606	12/30/2016	-	-	**21/11/2016**	01/11/2016
150	Emerald Oil Industries Limited	201606	12/31/2016	-	10% B	**18/12/2016**	27/11/2016
151	Prime Textile Ltd.	201606	12/31/2016	10.00	-	**21/11/2016**	31/10/2016
152	Familytex (BD) Ltd.	201606	12/31/2016	-	5%B	**15/12/2016**	27/11/2016
153	Khulna Printing and Packaging Limited	201606	12/31/2016	-	-	**23/11/2016**	30/10/2016

COMPLAINT AGAINST LISTED COMPANIES: (October 2016 to December 2016)

Nature of Complaint	No. of Complaints	Under Process	Resolved
Non-payment or delay in payment of dividend	12	8	4
Non-payment of debenture installment	-	-	-
Regarding transfer of shares	3	1	2
Non-receipt of letter of rights share offering	2	2	-
Non-receipt of annual report	22	4	18
Refund warrant	-	-	-
Non-demat of shares	-	-	-
Miscellaneous	24	6	18
Total	**63**	**21**	**42**

All the complaints are settled by DSE, CSE and report to the Commission as per the above format under the BSEC Notification No. SEC/SRMIC/94-231/271 dated October 12, 2011.

15. Supervision and Regulation of Intermediaries (SRI)

The functions of SRI Department are supervising and regulating the activities of stock-dealers/stock brokers, depository participants, security custodian, merchant bankers, market makers, security lenders and borrowers and other market intermediaries. This department conducts the regular inspection of stock brokers/dealers, depository participants and merchant bankers on monthly basis and also conducts special inspection as and when required. The SRI department also deals with the complaints lodged by the general investors and other stakeholders. During October to December, 2016 the following activities were performed by this department:

i) Complaints against Market Intermediaries:

Nature of Complaints	No. of Complaints Received			Under Process/ Held up	Referred to Enforc. Dept. for Action	Referred to DSE/CSE for Action	Resolved
	October to December, 2016	Previous	Total				
Lost of shares	2	4	**6**	6	-	-	-
Unauthorized sales of share	5	4	**9**	5	-	2	2
Non-transfer of share	1		**1**	1	-	-	-
Non-payment of sales proceeds	5	-	**5**	4	-	-	1
Force sale / Margin Related		1	**1**	-	-	-	1
Financial loss due to non-transfer of share	-	1	**1**	-	-	-	1
Delay in settlement	-	-	**-**	-	-	-	-
Non-receipt of share	1	1	**2**	2	-	-	-
Corruptions of Broker/ Dealer and Others	-	-	**-**	-		-	-
Cash/Cheque/Dividend/ Bonus related	-	-	**-**	-	-	-	-
Others	2	-	**2**	2	-	-	-
Total	**16**	**11**	**27**	**20**	**0**	**2**	**5**

ii) Inspections conducted (October to December, 2016):

Sl. No.	Type of Market Intermediaries	Type of Inspection	Number of Inspection	Referred to Enforcement Dept. for Action	Resolved	Under Process
1.	**Stock Broker/ Stock Dealer**	**Monthly regular Inspection**	**6**	**2**	**-**	**4**
		Special Inspection	**2**	**-**	**-**	**2**
2.	**Merchant Bank**	**Monthly regular Inspection**	**-**	**-**	**-**	**-**
3	**Asset Management Company**	**Regular Inspection**	**-**	**-**	**-**	**-**
Total			8	2	**-**	**4**

16. Enforcement

Enforcement related Informations (October-December, 2016):

Sl. No.	Nature of institution	No. of Institutions	Nature of Action
1	**Issuer Company**	11	Penalty- 00
			Warning-11
2	**Stock Broker/ Stock Dealer**	09	Penalty- 06
			Warning-03
3	**Chartered Accountant Firm**	04	Penalty- 00
			Warning-04
4	**Others**	02	Penalty- 00
			Warning-02
	Total	26	Penalty- 06
			Warning-20

17. Law

Court Cases of Bangladesh Securities and Exchange Commission:

A total of 526 cases filed by or against Bangladesh Securities And Exchange Commission are pending in different courts. Name of the courts are given below along with number of pending cases:

Sl. No.	Name of the Court		Number of cases
01.	Supreme Court of Bangladesh	Appellate Division	17
		High Court Division	229
02.	Metropolitan Sessions Judge Court, Dhaka and Special Tribunal, BSEC Dhaka		17
03.	District Judge Court, Joint Dist. Judge Court, Assistant Judge Court, Dhaka		11
04.	Chief Metropolitan Magistrate Court, Dhaka		04
05.	Labour Court, Dhaka		02
06.	General Certificate Court, Dhaka		246
Total number of Cases :			**526**

18. Central Depository Services (CDS)

The following companies were enlisted in Central Depository Bangladesh Limited (CDBL) during October-December, 2016

Serial No.	Name of the companies	Date
01	Fortune Shoes Limited	October 20, 2016
02	UFS Padma Life Islamic Unit Fund	October 25, 2016
03	Lankabangla 1st Balanced Unit Fund	October 30, 2016
04	ATC Shariah Unit Fund	November 5, 2016
05	Seventh ICB Unit Fund	November 28, 2016
06	Vanguard AML Rupali Bank Balanced Fund	December 5, 2016

19. Management Information Systems (MIS)

MIS Department is responsible to assist different departments of BSEC through development of automation in their activities, development of capital market monitoring system based on computerized data analysis, and informing all about securities laws and other related matters through website.

At present all officers of BSEC use computers in their daily activities. All computers are connected through local area network (LAN). Different modules of integrated Bangladesh Securities and Exchange Commission Automated System (SECAS) have been developed at BSEC for using of its different departments. E-paper clipping system has been developed at BSEC in order to reduce the usage of papers. Officers of BSEC can use 60 Mbps bandwidth broadband internet connection (Fiber Optic) from their workstation through connected LAN. In favour of capital market, a video conferencing system has been setup at BSEC to arrange immediate conference with others parties inside and outside the country. The development of official website of BSEC is going on in both Bengali and English language (Unicode based). Now BSEC is connected with bangla govnet wide area network of the Government. MIS Department has implemented two innovation related action plans and linked those in the Commission's website. The implemented two innovation ideas are:

- e-Notice board for stakeholders and
- Establishment of web-based links and presentation of the Rules, Regulations and Notifications made under the securities related laws.

BSEC's website (www.sec.gov.bd and www.secbd.org) is enriched with various information like press release, securities laws, IPO prospectus, eligible securities, depository participants, enforcement actions, reports etc. which are updated regularly and many users visit the website. MIS department works on development, modification and maintenance of the mentioned systems.

During October - December, 2016 Important Web Uploads:

Works	Number
IPO Prospectus/Right offer document Upload	3 IPO & 1 ROD
Enforcement Actions Upload	30
Other Order/Notification/Directive etc Upload	5
Eligibility of Securities/ List Depository etc.	0
Quarterly Report Upload	0
Annual Report Upload	0
Proposed Draft Rule Upload for Comments	0
Press Release	10
Tender	3
Employment Information	0

20. Research and Development

Research and Development Department of the Commission conducts investors' education program twice for the general investors and one for women investors in every month, impart capital market related seminar for various government and non-government organizations, prepares and publishes Commission's various publications regularly, furnishes various reports and information to the government and other institutions including Ministry of Finance and different regulatory authorities, and makes paper clipping from most of the daily newspapers (20 dailies) and circulate it to the Commission and executives. The department also deals with the training program of the authorized representatives jointly with the stock exchanges.

During October-December, 2016 Research and Development Department has carried out regular activities as mentioned in the table below:

S/N	Name of Work	Quantity
1	Training Program for General Investors (Three-days program)	06
2	Training for Authorized Representatives (Two-days program)	--
3	Annual Report 2014-15	1
4	Quarterly Report	1
5	Parikrama	1
6	Monthly Work Plan to MOF	3
7	Monthly Progress Report to MOF	3

21. **International Affairs**

Besides its regular activities, International Affairs Department performed following activities during October – December, 2016:

1. An email regarding 'IOSCO C8 Survey on application of Behavioural Insights to investor education programs and initiatives' was duly filled up by International Affairs Department and sent it to IOSCO General Secretariat.

2. A 10 (Ten) member team of BSEC visited Mumbai, India for training as an outcome of the bilateral Memorandum of Understanding signed between Bangladesh Securities and Exchange Commission (BSEC) and Securities and Exchange Board of India (SEBI). The visiting team consists of 5 (Five) Deputy Directors and 5 (Five) Assistant Directors. The team arrived Mumbai on 29 October 2016 and attended the month long training on theoretical and practical issues of capital market. All Deputy Directors and Assistant Directors of BSEC will participate in such training program gradually.

3. A teleconference was held on 20 December 2016 among IOSCO APRC members arranged by IOSCO on following topics:

   - implementation plan for the Enhanced Multilateral Memorandum of Understanding (EMMoU)
   - revisions to the IOSCO Principles and Methodology

   International Affairs department actively participated in the question answer sessions of the teleconference on behalf of BSEC.

22. Stock Exchanges' operational statistics

DSE OPERATIONAL STATISTICS

October-December 2016

Trading Month	DSE Board Index (DSEX)	Market Capitalization in Million Tk.	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million Tk.	
				Monthly	Daily Average	Monthly	Daily Average
October	4,592.18	3,236,338	20	3439	172	105,604.99	5,280.25
November	4,801.24	3,328,814	22	4285	195	141,498.28	6,431.74
December	5,036.05	3,412,441	19	5977	315	177,802.07	9,358.00
Total	-	-	61	13702	225	424,905.34	6,965.66

*Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.

CSE OPERATIONAL STATISTICS

October-December 2016

Trading Month	All Share Price Index	Market Capitalization in Million Tk.	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million Tk.	
				Monthly	Daily Average	Monthly	Daily Average
October	14,146.4057	2579051	20	245	12	6797.46	339.87
November	14,778.2156	2664979	22	317	14	8301.83	377.36
December	15,477.6629	2741343	19	424	22	11052.35	581.70
Total	-	-	61	986	16	26151.63	428.72

*Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.

23. Press Release

The Commission has issued 10 press releases on its activities during this period, which are presented in following pages.