Bangladesh SEC Quarterly Review
June 2016

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban
E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207
Website: http://www.secbd.org, http://www.sec.gov.bd
E-mail: secbd@bdmail.net

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The Bangladesh Securities and Exchange Commission (BSEC) was established on 8th June, 1993 as the regulator of the country's capital market through enactment of the Bangladesh Securities and Exchange Commission Act, 1993, with the objectives of protecting the interest of investors in securities, developing the securities market and making rules for matters connected therewith or ancillary thereto. The Commission consists of the Chairman and four Commissioners who are appointed for fulltime by the Government for a period of four years. The Chairman acts as the Chief Executive of the Commission. The Commission has overall responsibility to formulate securities related rules and regulate the market accordingly. The Commission is a statutory body and attached to the Ministry of Finance.

On May, 2011 the Government appointed Dr. M. Khairul Hossain as the Chairman and Prof. Md. Helal Uddin Nizami, Mr. Md. Amzad Hossain, Mr. Arif Khan and Mr. Md. A. Salam Sikder as the Members of the Commission. Afterwards, the designation 'Member' has been changed to 'Commissioner' by amending the Act. The Chairman and four Commissioners have fulfilled their first three years tenure. Later on, the Government re-appointed them all for further four years in their respective position on May 2014 for the second tenure (subject to age limit 65) as per Bangladesh Securities and Exchange Commission (Amendment) Act, 2012. After resignation of Mr. Arif Khan on personal ground, Dr. Swapan Kumar Bala joined the position on 19 April 2016.

Bangladesh Securities and Exchange Commission (BSEC) has been elevated to 'A' category member of International Organization of Securities Commissions (IOSCO) on 22 December, 2013 for achieving international standard through capital market reforms.

Bangladesh Securities and Exchange Commission

Dr. M. Khairul Hossain
Chairman

Professor Md. Helal Uddin Nizami
Commissioner

Mr. Md. Amzad Hossain
Commissioner

Mr. Md. A. Salam Sikder
Commissioner

Dr. Swapan Kumar Bala
Commissioner

2. Executive Directors of the Commission

1. Mr. Farhad Ahmed (Working at IOSCO as Enforcement and Co-operation Advisor on Secondment position)
2. Mrs. Ruksana Chowdhury
3. Mr. A.T.M. Tariquzzaman
   (On study leave in New Zealand)
4. Mr. Md. Anowarul Islam
5. Mr. Md. Saifur Rahman
6. Mr. Md. Ashraful Islam
7. Mr. M. Hasan Mahmud
8. Mr. Mahbubul Alam
9. Mr. Mahbuber Rahman Chowdury

3. Head of the Departments of the Commission

1. Mrs. Ruksana Chowdhury	ED	(Enforcement, Office of the Chief Accountant, Internal Audit, AML and CFT Wing)
2. Mr. Md. Anowarul Islam	ED	(SRMIC, Admin and Finance)
3. Mr. Md. Saifur Rahman	ED	(SRI, Surveillance)
4. Mr. Md. Ashraful Islam	ED	(MIS, R&D, CDS)
5. Mr. M. Hasan Mahmud	ED	(MF&SPV, Corporate Finance)
6. Mr. Mahbubul Alam	ED	(Capital Issue, Registration, International Affairs)
7. Mr. Mahbuber Rahman Chowdury	ED	(CMRRC, Law)

4. Directors of the Commission

1.	Mr. Kamrul Anam Khan	Director (Capital Issue)
2.	Mr. Mohammad Rezaul Karim	Director (Capital Issue)
3.	Mr. Shafiul Azam	Director (SRI)
4.	Mr. Ripan Kumar Debnath	Director (CMRRC)
5.	Mr. Mir Mosharraf Hossain	Director (Enforcement)
6.	Mr. Mohammad Jahangir Alam	Director (Registration)
7.	Mr. Mahmoodul Hoque	Director (MF and SPV)
8.	Mr. Prodip Kumar Basak	Director (Capital Issue, Corporate Finance)
9.	Mr. Rajib Ahmed	Director (MIS)
10.	Mr. Abul Kalam	Director (Finance)
11.	Mr. Mansur Rahman	Director (SRMIC)
12.	Mr. Mohammad Abul Hasan	Director (Admin)
13.	Mr.Sheikh Mahbub Ur Rahman	Director (Surveillance)
14.	Ms. Farhana Faruqui	Commission Secretary and Director (Commission Secretariate and IAD)
15.	Mr. Abu Rayhan Mohammad Mutasim Billah	Director (Research & Development)

5. The Missions of the Commission

Bangladesh Securities and Exchange Commission was established with the aims of protecting the interest of investors in securities, developing the securities market and promulgating rules for matters connected therewith or ancillary thereto. Thus, the missions of the Commission are:

- protecting the interest of investors in securities;
- developing the securities market;
- making rules on securities related matters or ancillary thereto.

To ensure the missions stated above, the Commission has been continuing its efforts on market monitoring and surveillance, corporate governance, enforcement actions against defaulters, proper issuance of securities, investors education programs etc. and on market reforms and regulation in time of need.

Capital market is an important means of long term financing suitable for growth of industries in order to promote industrialization and economic prosperity of the country. After establishment of the Commission, many activities like development of legal infrastructure, automation of trading of securities, maintenance and settlement of securities in electronic system by CDBL, opportunities to investors to access information through website about market value of securities and index, and arrangement of training programs for investors by BSEC, Stock Exchange, BICM and market intermediaries have contributed significantly towards development of the capital market. The Commission has framed 10-year master plan for development and reform of the capital market, which is being implemented gradually. Upon implementation of the master plan, the basic problems of capital market will be eliminated and market depth will be increased and market will be stable in the long run.

6. The Commission's Main Functions

The Commission carries out its functions as per provisions of the securities laws. Important functions of the Commission are listed hereunder:

- Issuance of securities as per related rules;
- Protection of investors through market monitoring and surveillance, corporate governance, enforcement actions and investors education program etc.;
- Development and regulation of the market through reforms;
- Regulation of the business of the Stock Exchanges or any other business in securities;
- Registration and regulation of the business of stock-brokers, sub-brokers, share transfer agents, merchant bankers and issue managers, trustee of trust deeds, registrar of an issue, underwriters, portfolio managers, investment advisers and other intermediaries in the securities market;
- Registration, monitoring and regulation of collective investment scheme including mutual funds;
- Monitoring and regulation of all authorized self regulatory organizations in the securities market;
- Prohibition of fraudulent and unfair trade practices relating to securities trading in any securities market.
- Promoting investors' education and providing training for intermediaries of the securities market;
- Prohibition of insider trading in securities;
- Regulation of the substantial acquisition of shares and take-over of companies;
- Undertaking investigation and inspection, inquiries and audit of any issuer or dealer of securities, the Stock Exchanges and intermediaries and any self regulatory organization in the securities market;
- Regulation of business of Commodity Futures Contracts;
- Conduct research and publication of such information.

7. Capital Market Related Activities:

Seminar on “Role of Merchant Banks to Develop the Economy and Capital Market”

Chairman of the Commission Dr. M. Khairul Hossain is seen delivering his speech in the seminar

Bangladesh Merchant Bankers Association (BMBA) arranged a seminar on “Role of Merchant Banks to Develop the Economy and Capital Market” in a hotel on 25 April 2016. In the seminar, Hon’ble Finance Adviser to Prime Minister Dr. Moshiur Rahman was present as the chief guest while the Chairman of BSEC Dr. M. Khairul Hossain was present as special guest. Commissioners from BSEC Prof. Md. Helal Uddin Nizami, Mr. Md. Amzad Hossain, Mr. Md. A. Salam Sikder, Dr. Swapan Kumar Bala and the President of ICMAB, former Commissioner Mr. Arif Khan along with capital market related stakeholders were also present in the seminar. Chief guest in his speech emphasized on enhancement of investment in capital market and adjustment on bank investment. Besides, he advised to become alert about increasing liquidity in banking sector. Special guest Dr. M. Khairul Hossain focused on achievements of the Commission over the last few years, reforms activities and prevailing stability in the capital market consequently. Especially, he emphasized on role of capital market in the economy, honesty and accountability, transparency of companies’ financial statement and proper utilization of demutualization in order to obtain the results of reforms. Other speakers of the seminar presented their proposal on recent problems in capital market and remedies . In this connection, Mr. Arif Khan nicely made presentation on his article about benefits of investment in capital market and its usage with statistics.

Joining of Dr. Swapan Kumar Bala as a Commissioner

The Commission and DSE are seen presenting floral greetings to the newly appointed Commissioner Dr. Swapan Kumar Bala

Dr. Swapan Kumar Bala, FCMA has joined the Bangladesh Securities and Exchange Commission (BSEC) on April 19, 2016 as a Commissioner. He is in charge of four Departments: Capital Issue, Corporate Finance, Supervision & Regulation of Markets and Issuer Companies (SRMIC), and Surveillance.

He began his teaching career at Dhaka University as a Lecturer of Accounting in 1991 and became Professor in 2011. Then he served Dhaka Stock Exchange Ltd. (DSE) for a three-year term (15 April 2013-12 April 2016) as the CEO/Managing Director.

Dr. Swapan Kumar Bala was born in 1966 sadar upazilla under Gopalgonj district. He obtained merit positions throughout his academic career from Secondary to Masters levels. He completed his B.Com. with Honours (1986) and M.Com. (1987) in Accounting from the Department of Accounting & Information Systems, University of Dhaka. He obtained 'Certificate of Achievement on BIDS Advanced Course on Economics and Quantitative Techniques', a Master of Philosophy (M.Phil.) equivalent program from the Bangladesh Institute of Development Studies (BIDS) in 1992. He became an IFRS professional on completion of the *Certificate in International Financial Reporting Standards* (CIFRS) program in 2008 from ICAEW, UK. He did his Ph.D. on Value Added Taxation from Dhaka University in 2010.

Dr. Bala is a Fellow member of the Institute of Cost and Management Accountants of Bangladesh (ICMAB). He has been serving the ICMAB as an elected Councilor for the term of 2014-2016 and as the Treasurer in 2015 and 2016. He is the present Chairman, SAFA (South Asian Federation of Accountants) Committee on NPOs (Non-Profit Organizations) and Cooperative Sector. He was the Chairman, Journal Committee, ICMAB and Editor of *The Cost and Management*, the journal of the ICMAB (March 2012 to February 2013). He was also the Chairman of Dhaka Branch Council of ICMAB (2008).

Dr. Bala is a Professional Member (Certified Management Accountant) of the Institute of Management Accountants (IMA), USA, an Associate Member of Virtual Institute, UNCTAD (United Nations Conference on Trade and Development) and a life member of the Asiatic Society of Bangladesh. He has extensive Training of Trainers experience including “CAPA-ADB Train the Trainers Workshop on Accounting Education” held on September 4-6, 2002 at ICMAB, Dhaka and organized by the Confederation of Asian and Pacific Accountants (CAPA) and Asian Development Bank (ADB); “Train the Trainer Course on International Financial Reporting Standards (IFRS)/International Accounting Standards (IAS) and International Standards on Auditing (ISA)” conducted by the Institute of Chartered Accountants of England and Wales (ICAEW) held from July 14 to September 4, 2008 at University of Greenwich, London, UK; “South Asia Regional Corporate Governance Board Leadership Training of Trainers (ToT) Program” for the Banking Sector (at Dhaka in June 2011) and “Advanced Corporate Governance Board Leadership Training of Trainers Program” (at Dhaka in February 2012) organized by Global Corporate Governance Forum (GCGF) of International Finance Corporation (IFC); and “Leadership and International Finance” program conducted by Indian Institute of Management, Calcutta (IIMC) at Kuala Lumpur, Malaysia on January 28-30, 2014.

He attended numerous national and international conferences, seminars and workshops including the 8th Interdisciplinary Perspectives on Accounting (IPA) Conference (held on July 10-12, 2006 at Cardiff University, UK) as a research paper presenter; 54th National Cost Convention on “Cost Competitiveness–Key to Enterprise survival and growth” (held on January 18-19, 2013 at Ahmedabad, India; organized by the Institute of Cost Accountants of India) as a Plenary Speaker; and Global Management Accounting Summit 2015 on “Business Resilience through Integrated Reporting” (held on July 27-29, 2015 at Colombo, Sri Lanka; organized by Institute of Certified Management Accountants of Sri Lanka) as an Expert Commentator.

During his capital market career, he participated at the 24th International Institute for Securities Market Development Program [US SEC’s flagship global training program] held on April 7-18, 2014 at SEC Building, Washington, DC, USA; World Exchange Congress 2014 held on March 24-26, 2014 at Doha, Qatar, sponsored by Qatar Stock Exchange; 54th General Assembly and Annual Meeting of WFE (World Federation of Exchanges) held on October 27-29, 2014 in Seoul, South Korea, sponsored by Korea Exchange (KRX); IOMA (International Options Market Association)-WFE Annual Derivatives Conference held on May 3-5, 2015 in São Paulo, Brazil, sponsored by BM&FBOVESPA (Brazilian Securities, Commodities and Futures Exchange); APEC (Asia-Pacific Economic Cooperation) FRTI (Financial Regulators Training Initiative) Regional Seminar on Regulation and Supervision of Investment Funds held on October 18-22, 2015 in Maldives, sponsored by Asian Development Bank (ADB) and Capital Market Development Authority (CMDA), Maldives; WFE–MIT Technology Workshop held on November 15-17, 2015 at Massachusetts Institute of Technology (MIT), Cambridge, Massachusetts, USA, sponsored by WFE and MIT; MIT Research and Development Conference on Leading Disruption held on November 18-19, 2015 at MIT, sponsored by MIT; Study Visit on ETF (Exchange Traded Fund) held on January 20-24, 2016 in the Philippines at Philippine SEC, Philippine Stock Exchange and PDS Group, and on January 25-27, 2016 in Hong Kong at Securities and Futures Commission (SFC) of Hong Kong, and Hong Kong Exchanges and Clearing Ltd. (HKEX); and Study Visit on Corporate e-Filing held on August 5-10, 2016 at New York and Washington, DC, USA in XBRL US, OneWorld InfoTech Ltd. and US SEC.

Dr. Bala also rendered professional services to Bangladesh Bank (BB) as a Member of the Internal Audit Manual Review Committee (March-July 2011), National Board of Revenue (NBR) as a Member of the Expert Panel, constituted with a view to updating the Income Tax Laws and Rules through preparation of the Draft Direct Tax Act 2012 (July 2010 to September 2011), ICB Securities Trading Company Ltd. (ISTCL) as a Director, Board of Directors (September 2012 to April 2013); Dhaka Stock Exchange (DSE) as a Member of the Expert Panel constituted for evaluation of IPO, RPO, Right Offer, Direct Listing and other listing related matters (April 2012 to March 2013) and Bangladesh Institute of Capital Market (BICM) as a Member of the Professional Panel, constituted for the purpose of developing an IFRS-based accounting software for the listed companies in Bangladesh (March 2011 to April 2013). He worked as a consultant in various projects funded/sponsored by national and international agencies including World Bank, United Nations Population Fund (UNFPA), European Commission, Institute of Chartered Accountants of England and Wales (ICAEW), ActionAid Bangladesh, Bangladesh Agricultural Research Council (BARC), and International Business Forum of Bangladesh (IBFB).Dr. Bala has extensive experience as a Resource Person/Trainer in various organizations including Bangladesh Institute of Capital Market (BICM), DSE Training Academy, BCS (Tax) Academy, Financial Management Academy (FIMA), Bangladesh Public Administration Training Centre (BPATC), Bureau of Business Research (BBR) at Dhaka University, the Institute of Chartered Accountants of Bangladesh (ICAB), Bangladesh Petroleum Institute, and International Centre for Diarrhoeal Disease Research, Bangladesh (icddr,b).

Up to June 2016, to his credit, he has 69 Articles (24 in international journals) and 2 Book Chapters (1 in India and other 1 in USA), 9 Research Monographs, 9 Books and 1 Study Manual, 6 Editorials in ICMAB's Journal, 44 Seminar Papers, 9 entries in *Banglapedia* and 26 features in various periodicals and souvenirs.

8. Capital Market Regulatory Reforms and Compliance (CMRRC)

The following amendment/order/directive has been issued in April-June, 2016

Serial No	Subject	Classification	Reference No.
1.	Regarding payment of money after dissolution of mutual fund scheme	Notification	BSEC/CMRRCD/2009-193/185 Dated: 02 May 2016
2.	Bangladesh Securities and Exchange Commission (Exchange Traded Fund) Rules, 2016	Notification	BSEC/CMRRCD/2016-353/186/Admin/68 Dated: 19 June 2016
3.	Guidelines for financial derivatives	Directive	BSEC/CMRRCD/2009-193/187 Dated: 20 June 2016

9. Corporate Finance

CFD's activities for the quarter : April-June 2016

Sl. No.	Particulars	Action taken	No. of Company
01.	Reports on utilization of IPO/RPO/Rights Issue / Convertible Preference Shares.	Reports/Audit reports on utilization of fund raised through IPO/RPO/Rights Issue/Convertible Preference Shares have been examined and put-up for information & perusal of the Commission.	15
		Direction given under section 11(2) of the Securities and Exchange Ordinance, 1969 to submit the audit report along with relevant documents of the utilization report on IPO / Right Issue fund.	01
		Revised proposal on utilization of IPO/Rights Issue Proceeds have been placed before the Commission for kind decision.	01
02.	Extension of time for submission of Audited Financial Statements.	**Time extended.**	16
		Time not extended.	05
		Referred to Enforcement Department for non-submission of Audited Financial Statements within stipulated time.	01
03.	**Audited Financial Statements for the year ended on December 31, 2014 and June 30, 2014 and 2015.**	**Explanation sought from the companies.**	04
		Examination of company's clarifications placed to the Commission for kind information.	03
		Referred to Enforcement Department for non-compliance with the securities laws in preparation of its Audited Financial Statements.	03
		External statutory auditors referred to Enforcement Department for non-compliance with the securities laws in listed audited providing audit report on audited financial statements of listed companies.	02
04.	**Submission of quarterly financial statements for the 1st quarter ended on March 31, 2015.**	**Time not extended.**	03
		Referred to Enforcement Department for non-submission of quarterly financial statements within stipulated time.	02
05.	**Submission of quarterly financial statements for the 2nd quarter ended on June 30, 2015.**	**Time not extended.**	03
		Referred to Enforcement Department for non-submission of quarterly financial statements within stipulated time.	01
06	**Un-audited quarterly financial statements for the 2nd quarter/half yearly ended on December 31, 2015.**	**Explanation sought from the companies.**	01
07.	**Submission of quarterly financial statements for the 3rd quarter ended on September 30, 2015 and March 31, 2016.**	**Time not extended.**	02
		Referred to Enforcement Department for non-submission of quarterly financial statements within stipulated time.	02
08.	**Un-audited quarterly financial statements for the 3rd quarter ended on March 31,**	**Explanation sought from the companies.**	01

	2016.		
09.	Appointment of Independent Director	**Accorded clearance by the Commission, for appointment of Independent Directors in the Board of the companies, subject to ensuring the compliance with the requirement/provision of the condition No. 1.2(iii) of the Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012.**	10
		Due to non-compliance with the condition of Corporate Governance Guidelines, the Commission has regretted its clearance for appointment of Independent Director.	03
10.	Corporate Governance Guidelines	**Referred to Enforcement Department for non-compliance with the Corporate Governance Guidelines.**	02

10. **Capital Issue**

Private Limited Companies:

Consent for raising of Capital above Tk. 10.00 crore for Private Limited Companies under Securities and Exchange Commission (Issue of Capital) Rules, 2001				
Consent letter issued from April-June, 2016				
Sl No	**Particulars**	**Name of the Company**	**Consent Letter issued**	**Amount**
1	Park (Bangladesh) Limited	Ordinary shares of Tk.11,49,63,600/-	20.04.2016	Tk.11,49,63,600/-
2	R.A.Spining Mills Limited	Ordinary shares of Tk.8,00,00,000/-	24.04.2016	Tk.8,00,00,000/-
3	Summit Narayanganj Power Unit-11 Ltd	Ordinary shares of Tk.53,00,00,000/-	13.04.2016	Tk. 53,00,00,000/-
4	Soorty Textiles (BD) Limited	Right shares of Tk. 25,94,98,000/-	13.04.2016	Tk. 25,94,98,000/-
5	Agro Tech Foods (Bangladesh) Ltd	Ordinary shares of Tk.5,00,00,000/-	26.05.2016	Tk. 5,00,00,000/-
6	Naogaon Special Agro Economic Zone Ltd	Ordinary shares of Tk.2,13,93,000/-	08.05.2016	Tk.2,13,93,000/-
7	RSPL Health (BD) Ltd	Ordinary Shares of Tk.11,86,59,860/-	17.05.2016	Tk.11,86,59,860/-
8	S.S. Steel (Pvt) Ltd	Ordinary shares of Tk.210,04,90,000/-	10.05.2016	Tk.210,04,90,000/-
9	Robert Bosch (Bangladesh) Ltd	Ordinary shares of Tk.10,00,00,000/-	12.06.2016	Tk.10,00,00,000/-
10	Arctic Biscuits Private Limited	Ordinary shares of Tk.3,37,57,620/-	12.05.2016	Tk.3,37,57,620/-
11	Expo Freight Limited	Ordinary shares of Tk.5,00,00,000/-	16.05.2016	Tk.5,00,00,000/-
12	China Glaze Bangladesh Limited	Ordinary shares of Tk.15,39,95,200/-	17.05.2016	Tk.15,39,95,200/-
13	TUV Rheiland Bangladesh Pvt. Ltd	Ordinary shares of Tk.1,62,60,000/-	30.05.2016	Tk.1,62,60,000/-
14	Sigma Capital Management Ltd	Ordinary shares of Tk.15,00,00,000/-	12.06.2016	Tk.15,00,00,000/-
15	Green Textile Ltd	Ordinary shares of Tk.11,57,04,200/-	07.06.2016	Tk.11,57,04,200/-
16	DBL Securities Ltd	Ordinary shares of Tk.21,60,00,000/-	09.06.2016	Tk.21,60,000,00/-
17	Royal Capital Ltd	Bonus shares of Tk.2,00,00,000/-	16.06.2016	Tk.2,00,00,000/-
18	Mundiphama (Bangladesh) Private Ltd	Ordinary shares of Tk.5,00,00,000/-	23.06.2016	Tk.5,00,00,000/-
19	City Bank Capital Resources Ltd	Ordinary shares of Tk.180,00,00,000/-	30.06.2016	Tk.180,00,00,000/-
20	City Brokerage Limited	Ordinary shares of Tk.180,00,00,000/-	30.06.2016	Tk.180,00,00,000/-
21	Summit Corporation Ltd	Preference shares of Tk.1,350,00,00,000/-	30.06.2016	Tk.1,350,00,00,000/-
	Total			Tk.2128,07,21,480/-

Public Limited Companies:

Consent for raising of capital above Tk. 1 crore for Public Limited Companies under Securities and Exchange Commission (Issue of Capital) Rules, 2001				
Consent letter issued from April-June, 2016				
Sl No.	**Name of the Company**	**Applied for**	**Consent Issued**	**Amount**
1	Express Insurance Limited	Bonus shares of Tk. 6,51,97,440/-	04.04.2016	Tk. 6,51,97,440/-
2	Ispahani Summit Alliance Terminals Ltd	Bonus shares of Tk. 6,78,05,980/-	06.04.2016	Tk.6,78,05,980/-
3	BBS Cables Limited	Ordinary shares of Tk.90,00,00,000/-	11.04.2016	Tk.90,00,00,000/-
4	Al- Manar Hospital Limited	Ordinary shares of Tk.20,00,00,000/-	27.07.2016	Tk.20,00,00,000/-
5	Infrastucture Development Company Limited	Bonus shares of Tk. 115,00,00,000/-	13.04.2016	Tk.115,00,00,000/-
6	Far East Spinning Mills Ltd	Ordinary shares of Tk.5,50,000,00/-	18.04.2016	Tk.5,50,000,00/-
7	Lub-rref (Bangladesh) Ltd	Ordinary shares of Tk.41,46,86,520/-	25.05.2016	Tk.41,46,86,520/-
8	National Credit Rating Ltd	Bonus shares of Tk.1,00,00,000/-	25.05.2016	Tk.1,00,00,000/-
9	Pro-Active Medical College & Hospital Ltd	Ordinary shares of Tk.5,28,00,000/-	22.05.2016	Tk.5,28,00,000/-
10	MTB Securities Ltd	Ordinary shares of Tk.73,00,00,000/-	29.05.2016	Tk.73,00,00,000/-
11	Bajaj Bangladesh Ltd	Ordinary shares of Tk.39,71,460/-	22.05.2016	Tk.39,71,460/-
12	Star Ceramics Ltd	Ordinary shares of Tk.77,09,30,510/-	12.06.2016	Tk.77,09,30,510/-
13	United Airways (BD) Ltd	Ordinary shares of Tk.400,88,80,000/-	01.06.2016	Tk.400,88,80,000/-
14	The City Bank Limited	Ordinary shares of Tk.46,09,46,330/-	06.06.2016	Tk.46,09,46,330/-
15	Orion Infrastucture Ltd	Fully Redeemable Preference shares of Tk.46,44,00,000/-	28.06.2016	Tk.46,44,00,000/-
16	Shimanto Bank Ltd	Ordinary shares of Tk.400,00,00,000/-	23.06.2016	Tk.400,00,00,000/-
17	Oimex Electrode Limited	Ordinary shares of Tk.1,61,000,00/-	28.06.2016	Tk.1,61,000,00/-
18	BRAC EPL Investments Ltd	Ordinary shares of Tk.200,00,00,000/-	28.06.2016	Tk.200,00,00,000/-
19	BLI Capital Limited	Ordinary shares of Tk.60,00,00,000/-	30.06.2016	Tk.60,00,00,000/-
	Total			Tk.2412,18,18,240/-

The following companies were accorded consent for raising capital under (Private Placement of Debt Securities) Rules, 2012				
1	Nazer Foods & Beverages Ltd	Redeemable, Non-covertible, Non-Participative Debenture of Tk.25,00,00,000/-	13.06.2016	Tk.25,00,00,000/-
2	Tust Bank Limited	Redeemable, Non-covertible, Floting Rate Subordinated Bond of Tk.400,00,00,000/-	16.06.2016	Tk.400,00,00,000/-
3	One Bank Limited	Floting Rate Non-Convertible Subordinated Bond	16.06.2016	Tk.400,00,00,000/-
4	United Airways (BD) Ltd	Coupon Bearing Secured Cumulative Fully RedeemableBond	16.06.2016	Tk.224,00,00,000/-
5	Orion Infrastucture Ltd	Coupon Bearing Bond of Tk.815,11,00,000/-	29.06.2016	Tk.815,11,00,000/-
6	Bangla Trac Limited	Non-convertible Zero Coupon Bond of Tk.125,00,00,000/-	30.06.2016	Tk.125,00,00,000/-
	Total			Tk.1174,00,00,000/-

Status Report of Rights Issue for April-June, 2016 under Securities and Exchange Commission (Rights Issue) Rules, 2006

Serial No.	Name of the Company	Date of Approval	Applied for	Amount (BDT)
1	Bangladesh Thai Aluminium Limited	20.06.2016	Approval for 5,23,35,028 Ordinary Shares of Tk. 10.00 each.	523,350,280.00
Total				**523,350,280.00**

Particulars of the issues for which Commission accorded consent for publication of Prospectus during April-June, 2016 under Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015

Sl. No	Name of the Co	Name of the Issue Manager	Date of consent letter	IPO Price	Total Capital **(In Tk.)** (9+13)	Sponsors Equity **(Excluding premium, In Tk.)**			Public Equity **(Excluding premium, In Tk.)**			Total (10+11+12)	Subscribed amount Ref Col No 10	Date of Subscription Opens: Closes:
						Local	Foreign	Total	General Public	Foreign placement	Local placement			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	Evince Textiles Ltd	Lanka Bangla Investment Limited	04.04.2016	Tk.10/- (at par)	120.00 crore	103.00 crore	-	103.00 crore	17.00 crore	-	-	17.00 crore	560.90 crore	02.05.16 12.06.16
2	Yeakin Polymer Ltd	Imperial Capital Ltd & FAS Capital Management Ltd	09.06.2016	Tk10/- (at par)	59.00 crore	39.00 crore	-	39.00 crore	20.00 crore	-	-	20.00 crore	891.08 crore	10.07.16 20.07.16

11. Surveillance

(April-June 2016)

Daily Market Surveillance:

As part of daily market surveillance, the surveillance officials watch and analyze the trading activities in both the stock exchanges through Commission`s surveillance system “InstantWatch Market” in order to find out irregularities, suspicious trading and market misconducts, if any. At the end of daily trading, a daily trade report is prepared by pointing out market conditions and submitted to the Chairman, the Commissioners and concerned Executive Director of the Commission.

Enquiry and Investigation:

In order to ensure fair trading and build confidence of investors in the securities market, it is necessary to ensure proper compliance of securities related laws, rules and regulations through investigation into suspicious and manipulative cases. During April-June 2016, Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) conducted the following enquiries and investigations.

(A) Enquiry:

Sl No.	Nature of Enquiry	Conducted by
01.	To enquire into unusual transaction and price movement in shares of Far Chemical Industries Limited, Familytex (BD) Limited and R.N. Spinning Mills Limited.	BSEC

(B) Investigation:

Sl No.	Nature of Investigation	Conducted by
01	To investigate into shares trading of Eastern Lubricants Blenders Limited.	DSE
02	To investigate into shares trading of Premier Leasing & Finance Limited by Mr. Md. Sakhawat Hossain.	DSE
03	To investigate into shares trading of Aman Feed Limited.	DSE
04	To investigate into shares trading of The Ibn Sina Pharmaceutical Industry Limited by Mr. A.B.M Jamal Uddin.	DSE
05	To investigate into shares trading of Gemini Sea Food Limited.	DSE

As per instruction of BSEC, Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited investigated into short-selling alerts generated in “InstantWatch” market surveillance system during April-June 2016 and submitted reports to the Commission. During April-June 2016, after examination of investigation reports submitted by the stock exchanges, it has been found that 50 (fifty) stock brokers/stock dealers were involved with short-selling of securities. Subsequently, these cases have been referred to Enforcement Department for next course of action.

12. REGISTRATION

Issuance and Renewal of Stock Dealer /Stock Broker Registration Certificates:

During April-June 2016, the Commission issued 2 (two) stock dealer registration certificates in favor TREC Holder Company of Chittagong Stock Exchange Limited under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০.

Moreover, the Commission renewed 50 (fifty) stock dealer and 62 (sixty two) stock broker registration certificates of Dhaka Stock Exchange Limited and 31 (thirty one) stock dealer and 39 (thirty nine) stock broker of Chittagong Stock Exchange Limited during April-June 2016.

Issuance and Renewal of Authorized Representative Registration Certificates:

During the period under review, the Commission issued 60 (sixty) authorized representatives registration certificates of Dhaka Stock Exchange Limited and 04 (four) authorized representatives registration certificates of Chittagong Stock Exchange Limited under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০.

Moreover, the Commission renewed 195 (one hundred ninety five) authorized representatives registration certificates of Dhaka Stock Exchange Limited and 73 (seventy three) of Chittagong Stock Exchange Limited during April-June 2016 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০.

Renewal of Depository Participant Registration Certificates:

During the period, the Commission renewed 125 (one hundred twenty five) depository participant registration certificates under the **ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩.**

Issuance of Asset Management Company Registration Certificate:

During April-June 2016, the Commission issued of 1 (one) Asset Management Company Registration Certificate in favor of IDLC Asset Management Limited under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড), বিধিমালা, ২০০১.

Issuance of Registration as Trustee of Debt Securities:

During April-June 2016, the Commission issued 2 (two) trustee registration certificates of debt securities under the Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012.

Issuance of Custody Depository Participant Registration Certificate:

During April-June 2016, the Commission issued 2 (two) Custody Depository Participant Registration Certificate in favor of Asian Tiger Capital Partners Asset Management Limited and Riverstone Capital Limited under the ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩.

Renewal of Security Custodian Registration Certificate:

During the period, the Commission renewed 01 (one) Security Custodian registration certificate under the **সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিকিউরিটি কাস্টডিয়াল সেবা) বিধিমালা, ২০০৩.**

Relocation for Corporate Office of Merchant Bank:

During the said quarter, the Commission approved 2 (two) relocation of corporate office of Merchant Bank.

Branch Opening Permission to the Stock Brokers:

In the said period, the Commission gave permission to open new branches in favor of 3 (three) stock brokers of Dhaka Stock Exchange Limited.

Branch Opening Permission to the Merchant Bankers:

During the period, the Commission gave permission to open a new branches office of Merchant Banking Operation.

13. Mutual Fund and Special Purpose Vehicle (MF & SPV)

During April-June, 2016 Mutual Fund and SPV Department has performed the following duties and responsibilities:

(1) Registration and public issue related functions of mutual fund:

SL. No.	Subject	Action
1	**Approval of draft Trust Deed and Investment Management Agreement**	- **SEML IBBL Shariah Fund**
2	**Approval of registration of the fund(s) and opening Escrow account of fund(s)**	- **ATC Shariah Unit Fund** - **ICL Balanced Fund** - **UFS Pragati Life Unit Fund**
3	**Approval of Prospectus of the Fund(s)**	- UFS Padma Life Islamic Unit Fund
4	**Approval of time extension for initial subscription of fund(s)**	- VIPB Accelerated Income Unit Fund

(2) Winding-up/ Conversion related functions of Mutual Funds**:**

(a) Completed the formalities relating to approval of Audited Accounts for liquidation of Grameen One : the First Scheme of Grameen Mutual Fund One and AIMS First Guaranteed Mutual Fund.

(b) Completed the following activities relating to 6 (six) mutual funds managed by Investment Corporation of Bangladesh which were converted from closed end to open end fund by the decision of unit holders:

- Formalities relating to approval of conversion of Sixth ICB Mutual Fund from close-end to open-end fund;
- Formalities relating to approval of Audited Accounts and Valuation Report for conversion of Third, Fourth, Fifth and Sixth ICB Mutual Fund;
- **Formalities relating to approval of draft Trust Deed, Investment Management Agreement, registration and Prospectus of converted Third, Fourth, Fifth and Sixth ICB Unit Fund; and**
- **Formalities relating to the issuance of registration certificate, publication of NAV including permission for Scheme formation of converted First, Second, Third, Fourth and Fifth ICB Unit Fund.**

(3) Supervision of parties related with mutual fund management:

(a) Completed the formalities relating to approval of re-structured Trustee Committee of AIMS First Guaranteed Mutual Fund.

Besides, MF & SPV Department has been performing it's day to day activities on a regular basis.

14. Supervision and Regulation of Markets and Issuer Companies (SRMIC)

Sl. No.	Name	Year-End	Date of AGM	% of Dividend cash	stock	Record Date	Declaration Date
1	Maksons Spinning Mills Ltd	201509	4/7/2016	Nil	-	**29/02/2016**	07/02/2016
2	Southeast Bank	201512	4/11/2016	15.00	-	**24/03/2016**	03/03/2016
3	BATBC	201512	4/12/2016	550.00	-	**14/03/2016**	23/02/2016
4	RAK Ceramics (BD) Ltd.	201512	4/13/2016	25.00	-	**28/02/2016**	04/02/2016
5	Heidelberg Cement Bd.	201512	4/13/2016	300.00	-	**21/03/2016**	28/02/2016
6	Bangladesh Lamps	201512	4/16/2016	20.00	-	**30/03/2016**	09/03/2016
7	Bank Asia	201512	4/18/2016	15.00	5%B	**31/03/2016**	10/03/2016
8	Berger Paints	201512	4/18/2016	370.00	-	**04/04/2016**	15/03/2016
9	Grameenphone Ltd.	201512	4/19/2016	140.00	-	**29/02/2016**	08/02/2016
10	United Finance Limited	201512	4/21/2016	5.00	10% B	**10/03/2016**	18/02/2016
11	Glaxo SmithKline	201512	4/21/2016	550.00	-	**16/03/2016**	25/02/2016
12	Uttara Bank	201512	4/24/2016	20.00	-	**07/04/2016**	20/03/2016
13	Mutual Trust Bank Ltd.	201512	4/25/2016	-	20% B	**05/04/2016**	16/03/2016
14	Prime Bank	201512	4/26/2016	15.00	-	**11/04/2016**	22/03/2016
15	Linde Bangladesh Limited	201512	4/27/2016	310.00	-	**16/03/2016**	25/02/2016
16	Summit Power Ltd.	201512	4/27/2016	12.00	6%B	**05/04/2016**	16/03/2016
17	Summit Purbanchol Power Company Ltd.	201512	4/27/2016	25.00	-	**05/04/2016**	16/03/2016
18	First Security Islami Bank Ltd.	201512	4/27/2016	10.00	-	**06/04/2016**	15/03/2016
19	Al-Arafah Islami Bank	201512	4/27/2016	10.00	5%B	**10/04/2016**	22/03/2016
20	Pubali Bank	201512	4/28/2016	12.00	-	**03/04/2016**	13/03/2016
21	Union Capital Ltd.	201512	4/28/2016	5.00	7%B	**11/04/2016**	22/03/2016
22	Takaful Islami Insurance Ltd.	201512	4/30/2016	5.00	5%B	**06/04/2016**	20/03/2016
23	Singer Bangladesh	201512	5/5/2016	65.00	-	**23/03/2016**	02/03/2016
24	Apex Footwear Limited	201512	5/10/2016	50.00	-	**19/04/2016**	29/03/2016
25	United Insurance	201512	5/11/2016	6.00	5%B	**18/04/2016**	28/03/2016
26	Mercantile Bank	201512	5/12/2016	12.00	-	**26/04/2016**	05/04/2016
27	Sinobangla Industries	201510	5/15/2016	10.00	-	**16/03/2016**	28/02/2016
28	GSP Finance Company (Bangladesh) Limited	201512	5/15/2016	15.50	-	**26/04/2016**	05/04/2016
29	Trust Bank Ltd.	201512	5/19/2016	7.00	8%B	**13/04/2016**	24/03/2016
30	Standard Bank	201512	5/19/2016	-	15% B	**20/04/2016**	30/03/2016
31	Premier Leasing & Finance Ltd.	201512	5/19/2016	-	5%B	**24/04/2016**	03/04/2016
32	Eastern Bank	201512	5/19/2016	20.00	15% B	**25/04/2016**	04/04/2016
33	Social Islami Bank	201512	5/19/2016	15.00	5%B	**02/05/2016**	10/04/2016
34	National Housing Finance and Investment Ltd	201512	5/22/2016	17.00	-	**03/05/2016**	11/04/2016
35	Republic Insurance	201512	5/25/2016	-	13%	**11/05/2016**	20/04/2016

	Company Ltd.				B		
36	Phoenix Finance and Investments Ltd.	201512	5/26/2016	20.00	-	**31/03/2016**	01/03/2016
37	Rupali Insurance	201512	5/26/2016	10.00	5%B	**26/04/2016**	05/04/2016
38	International Leasing and Financial Services Ltd.	201512	5/26/2016	-	5%B	**09/05/2016**	18/04/2016
39	Summit Alliance Port Limited	201512	5/28/2016	-	10% B	**21/03/2016**	23/02/2016
40	Global Insurance Co. Ltd.	201512	5/28/2016	-	10% B	**11/04/2016**	23/03/2016
41	Dhaka Bank	201512	5/29/2016	6.00	10% B	**11/05/2016**	21/04/2016
42	Uttara Finance	201512	5/30/2016	30.00	-	**21/04/2016**	30/03/2016
43	Jamuna Bank	201512	5/30/2016	19.50	-	**08/05/2016**	17/04/2016
44	Bay Leasing & Investment Ltd.	201512	5/31/2016	15.00	-	**12/05/2016**	21/04/2016
45	Peoples Insurance	201512	5/31/2016	10.00	-	**15/05/2016**	24/04/2016
46	Phoenix Insurance	201512	6/2/2016	18.00	-	**19/04/2016**	27/03/2016
47	Northern General Insurance Co. Ltd.	201512	6/2/2016	-	12% B	**24/04/2016**	03/04/2016
48	Central Insurance	201512	6/2/2016	10.00	-	**26/04/2016**	03/04/2016
49	IBBL Mudaraba Perpetual Bond	201512	6/2/2016	10.34	-	**11/05/2016**	20/04/2016
50	Islami Bank Bd Ltd	201512	6/2/2016	20.00	-	**11/05/2016**	20/04/2016
51	BRAC Bank Ltd.	201512	6/2/2016	25.00	-	**12/05/2016**	21/04/2016
52	Islami Insurance BD. Ltd.	201512	6/4/2016	-	10% B	**19/05/2016**	02/05/2016
53	Nitol Insurance	201512	6/5/2016	-	12% B	**25/04/2016**	04/04/2016
54	Eastland Insurance	201512	6/5/2016	10.00	10% B	**08/05/2016**	17/04/2016
55	Islamic Finance & Investment	201512	6/5/2016	13.00	-	**15/05/2016**	24/04/2016
56	Agrani Insurance Co Ltd.	201512	6/5/2016	5.00	5%B	**16/05/2016**	25/04/2016
57	Premier Bank Ltd.	201512	6/5/2016	-	10% B	**19/05/2016**	28/04/2016
58	Bangladesh Finance and Investment Co. Ltd.	201512	6/9/2016	-	10% B	**15/05/2016**	24/04/2016
59	First Finance Limited.	201512	6/9/2016	-	-	**19/05/ 2016**	28/04/2016
60	Asia Insurance Co. Ltd.	201512	6/11/2016	10.00	-	**22/05/ 2016**	28/04/2016
61	ICB Islamic Bank Ltd	201512	6/14/2016	Nil	-	**17/04/2016**	09/03/2016
62	NCCBL	201512	6/20/2016	12.75	-	**25/04/2016**	31/03/2016
63	Pioneer Insurance	201512	6/22/2016	15.00	10% B	**10/05/2016**	19/04/2016
64	City General Insurance Co. Ltd.	201512	6/22/2016	-	10% B	**15/05/2016**	24/04/2016
65	Shurwid Industries Limited	201506	6/23/2016	Nil	-	**23/02/2016**	28/01/2016
66	Continental Insurance Ltd.	201512	6/23/2016	5.00	5%B	**17/05/2016**	26/04/2016
67	Fareast Finance & Investment Limited	201512	6/23/2016	10.00	-	**31/05/ 2016**	28/04/2016
68	FAS Finance & Investment Limited	201512	6/23/2016	-	10% B	**06/06/2016**	15/05/2016
69	Paramount Insurance Co.	201512	6/25/2016	-	10%	**22/05/2016**	02/05/2016

	Ltd.				B		
70	Shahjalal Islami Bank	201512	6/26/2016	13.00	-	**17/05/2016**	25/04/2016
71	Mercantile Insurance	201512	6/26/2016	10.00	-	**18/05/ 2016**	28/04/2016
72	BGIC	201512	6/26/2016	11.00	-	**24/05/2016**	02/05/2016
73	Pragati Insurance	201512	6/27/2016	10.00	-	**19/05/2016**	27/04/2016
74	Karnaphuli Insurance	201512	6/27/2016	10.00	-	**22/05/2016**	02/05/2016
75	Delta Life Insurance	201512	6/27/2016	18.00	-	**12/06/2016**	22/05/2016
76	Provati Insurance ltd.	201512	6/28/2016	6.00	6%B	**19/05/ 2016**	28/04/2016
77	Dhaka Insurance Co. Ltd.	201512	6/29/2016	12.50	-	**22/05/2016**	02/05/2016
78	National Bank Ltd.	201512	6/29/2016	-	15% B	**31/05/2016**	02/05/2016
79	Rupali Bank	201512	6/30/2016	-	15% B	**16/06/2016**	30/05/2016

COMPLAINT AGAINST LISTED COMPANIES: (April 2016 to June 2016)

Nature of Complaint	**No. of Companies**	**Under Process**	**Resolved**
Non payment or delay in payment of dividend	14	11	3
Non payment of debenture installment	-	-	-
Regarding transfer of shares	2	1	1
Non receipt of letter of rights share offering	1	-	1
Non receipt of annual report	2	1	1
Refund warrant	1	1	-
Non demat of shares	-	-	-
Miscellaneous	20	10	9
Total	**40**	**24**	**15**

All the complaints are settled by DSE, CSE and CDBL, and report to the Commission as per the above format under the BSEC Notification No. SEC/SRMIC/94-231/271 dated October 12, 2011.

15. Supervision and Regulation of Intermediaries (SRI)

The functions of SRI Department are supervising and regulating the activities of stock-dealers/stock brokers, depository participants, security custodian banks, merchant bankers, market makers, security lenders and borrowers and other market intermediaries. This department conducts the regular inspection of stock brokers/dealers, depository participants and merchant bankers on monthly basis and also conducts special inspection as and when required. The SRI department also deals with the complaints lodged by the general investors and other stakeholders. During **April to June, 2016** the following activities were performed by this department:

i) Complaints against Market Intermediaries:

Nature of Complaints	No. of Complaints Received			Under Process/ Held up	Referred to Enforc. Dept. for Action	Referred to DSE/CSE for Action	Resolved
	April to June, 2016	Previous	Total				
Lost of shares	1	2	**3**	-	-	3	-
Unauthorized sales of share	2	-	**2**	-	-	2	-
Non-transfer of share	5	5	**10**	5	1	1	3
Non-payment of sales proceeds	-	-	**-**	-	-	-	-
Force sale / Margin Related	2	-	**2**	2	-	-	-
Financial loss due to non-transfer of share	-	-	**-**	-	-	-	-
Delay in settlement	-	-	**-**	-	-	-	-
Non-receipt of share	2	3	**5**	-	-	4	1
Corruptions of Broker/ Dealer and Others	1	-	**1**	1		-	-
Cash/Cheque/Dividend/ Bonus related	-	-	**-**	-	-	-	-
Others	2	-	**2**	2	-	-	-
Total	**15**	**10**	**25**	**10**	**1**	**10**	**4**

ii) Inspections conducted (April to June, 2016):

Sl. No.	Type of Market Intermediaries	Type of Inspection	Number of Inspection	Referred to Enforcement Dept. for Action	Resolved	Under Process
1.	**Stock Broker/ Stock Dealer**	**Monthly regular Inspection**	**-**	**-**	**-**	**-**
		Special Inspection	**2**	**-**	**-**	**2**
2.	**Merchant Bank**	**Monthly regular Inspection**	**1**	**-**	**-**	**1**
3	**Asset Management Company**	**Regular Inspection**	**-**	**-**	**-**	**-**
Total			3	-	**-**	**3**

16. Enforcement

During April to June 2016 the following enforcement actions were taken against issuer companies, stock-brokers/stock-dealers and others by the Commission for non-compliance of the securities related laws:

Against Issuer Company:

Violation	No. of Issuer Companies	Nature of Action
Accurate and transparent information not reflected in the audited financial statements	22	Penalty
Failure to submit the audited financial statements	7	Penalty
Failure to submit the quarter (Q) financial statements	3	Penalty
Failure to comply with securities related laws	1	Warning
Total	33	

Against Stock Broker/ Stock Dealer:

Violation	No. of Stock Broker/Stock-Dealer	Nature of Action
Non-compliance of securities related laws	8	Warning
Non-compliance of securities related laws	1	Penalty
Total	9	

Against Others:

Violation	No.	Nature of Action
Non-compliance of securities related laws	7	Warning
Non-compliance of securities related laws	1	Penalty
Total	8	

Grand Total : 33+09+08=50

17. Law

Court Cases of Bangladesh Securities and Exchange Commission:

A total of 523 cases filed by or against Bangladesh Securities And Exchange Commission are pending in different courts. Name of the courts are given below along with number of pending cases:

Sl. No.	Name of the Court		Number of cases
01.	Supreme Court of Bangladesh	Appellate Division	17
		High Court Division	222
02.	Metropolitan Sessions Judge Court, Dhaka and Special Tribunal, BSEC Dhaka		20
03.	District Judge Court, Joint Dist. Judge Court, Assistant Judge Court, Dhaka		11
04.	Chief Metropolitan Magistrate Court, Dhaka		06
05.	Labour Court, Dhaka		02
06.	General Certificate Court, Dhaka		245
Total number of Cases :			**523**

18. Central Depository Services (CDS)

The following companies and Mutual Fund joined CDBL during April-June, 2016

SL No.	Company Name	Joined in CDS
01	Durin Power Generation Ltd.	April 06, 2016
02	Bangladesh National Insurance Company Ltd.	April 21, 2016
03	The Acme Laboratories Ltd.	June 07,2016

19. Management Information Systems (MIS)

MIS Department is responsible to assist different departments of BSEC through development of automation in their activities, development of capital market monitoring system based on computerized data analysis, and informing all about securities laws and other related matters through website.

At present all officers of BSEC use computers in their daily activities. All computers are connected through local area network (LAN). Different modules of integrated Bangladesh Securities and Exchange Commission Automated System (SECAS) have been developed at BSEC for using of its different departments. E-paper clipping system has been developed at BSEC in order to reduce the usage of papers. Officers of BSEC can use 20 Mbps bandwidth broadband internet connection (Fiber Optic) from their workstation through connected LAN. In favour of capital market, a video conferencing system has been setup at BSEC to arrange immediate conference with others parties inside and outside the country. The development of official website of BSEC is going on in both Bengali and English language (Unicode based). Now BSEC is connected with banglagovnet wide area network of the Government. BSEC's website (www.sec.gov.bd and www.secbd.org) is enriched with various information like press release, securities laws, IPO prospectus, eligible securities, depository participants, enforcement actions, reports etc. which are updated regularly and many users visit the website. MIS department works on development, modification and maintenance of the mentioned systems.

During April - June, 2016 Important Web Uploads:

Works	Number
IPO Prospectus/Right offer document Upload	5 IPO, 1 Right offer
Enforcement Actions Upload	20
Other Order/Notification/Directive etc Upload	4
Eligibility of Securities/ List Depository etc.	0
Quarterly Report Upload	0
Annual Report Upload	0
Proposed Draft Rule Upload for Comments	2
Press Release	11
Tender	1
Employment Information	0

20. Research and Development

Research and Development Department of the Commission conducts investors' education program for the general investors, impart capital market related seminar for various government and non-government organizations, prepares and publishes Commission's various publications regularly, furnishes various reports and information to the government and other institutions including Ministry of Finance and different regulatory authorities, and makes paper clipping from most of the daily newspapers (20 dailies) and circulate it to the Commission and executives. The department also deals with the training program of the authorized representatives jointly with the stock exchanges.

During April-June, 2016 Research and Development Department has carried out regular activities as mentioned in the table below:

S/N	**Name of Work**	**Quantity**
1	Training Program for General Investors (Two-days program)	06
2	Training for Authorized Representatives (Two-days program)	--
3	Annual Report 2014-15	1
4	Quarterly Report	1
5	Parikrama	1
6	Monthly Work Plan to MOF	3
7	Monthly Progress Report to MOF	3

21. **International Affairs**

Besides its regular activities, International Affairs Department performe following activities during April – June, 2016:

1. An email was received on 31 May 2016 from International Organization of Securities Commissions (IOSCO) APRC Working Group regarding a survey on CIS Regulatory Framework. International Affairs Department took necessary measure in this regard and sent it duly to IOSCO APRC Working Group.

2. Emails received from IOSCO regarding Investor Alerts Portal were forwarded to the concerned departments of BSEC as well as Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited to take necessary measure in this regard.

3. During the same quarter, International Affairs Department has several correspondences with foreign bodies concerning queries of different departments of BSEC.

22. Stock Exchanges' operational statistics

DSE OPERATIONAL STATISTICS
April-June 2016

Trading Month	DSE Board Index (DSEX)	Market Capitalization in Million Tk.	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million Tk.	
				Monthly	Daily Average	Monthly	Daily Average
April	4,195.70	2,999,853	19	1980	104	75,047.44	3,949.87
May	4,419.39	3,108,752	21	2237	107	81,422.15	3,877.25
June	4,507.58	3,185,749	22	2236	102	81,382.95	3,699.23
Total	-	-	62	6453	104	237,852.54	3,836.33

*Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.

CSE OPERATIONAL STATISTICS
April-June 2016

Trading Month	All Share Price Index	Market Capitalization in Million Tk.	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million Tk.	
				Monthly	Daily Average	Monthly	Daily Average
April	12,918.6362	2342995	19	172	9	4974.12	261.80
May	13,623.0724	2447868	21	188	9	4793.90	228.28
June	13,802.5892	2506113	22	190	9	6431.98	292.36
Total	-	-	62	550	9	16200.00	261.29

*Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.

23. Press Release

The Commission has issued 11 press releases on its activities during this period, which are presented in following pages.