Checklist for Registration of Credit Rating Company

Credit Rating Ltd.

Sl. No	Requirements	Reference Bangladesh Securities and Exchange Commission (Credit Rating Companies) Rules, 2022	Rule of Thumb	Status	Page No.	Remarks
Name of the Company		Ltd.				
Date of Application						
Applied For		Registration as a Credit Rating Company				
Authorized Capital		Tk..... crore				
Paid-up Capital		Tk........../-				
Net Worth						
Date of Incorporation		....				
Date of Commencement of Business		....				
Joint Venture/Technical Collaboration with		----------------				
Date of Audited Accounts						
CIB Status						
Eligibility Criteria (Rule: 3-6)						
1.	Whether the applicant is incorporated as a public company under the Companies Act, 1994	4(a)	***Yes***	Yes		
2.	Whether the company have a paid-up capital of at least taka fifty lac	4(b)	***Yes***	Yes		
3.	Whether the company has professional competence, financial soundness and has entered into a joint venture or technical collaboration arrangement with a reputed credit rating company	4(c)	***Yes*** ***(To be confirmed from the foreign counterpart)***	Yes		
4.	Whether any director, officer or employee of such company has been convicted of fraud or breach of trust or has been adjudicated as insolvent	4(d)	***No*** ***(Affidavits to be submitted)***	No		
5.	Whether the promoters of the company are, in the opinion of the Commission, persons of means and integrity and have special knowledge of matters which the company may have to deal with as a credit rating company	4(e)	***Yes*** ***(Profiles of promoters to be submitted)***			
6.	Whether the company has at least two professional staff having professional or post-graduation degree in finance, accountancy, business, economics and/or law and experience for at least two years in credit rating or investment advisory activities	4(f)	***Yes*** ***(Profiles of key employees to be submitted)***			
7.	Whether the company has	4(g)	***Yes***			

	appointed a Compliance Officer who has a Bachelor degree from a recognized institution					
8.	Whether the applicant or its directors are loan defaulters		***No***			
Sl. No	**Requirements**	**Reference** Credit Rating Companies Rules, 1996	**Rule of Thumb**	**Status**	**Page No.**	**Remarks**
Exhibits						
1.	Application in Form-I along with declaration attached thereto		***Yes***			
2.	Application fee of Tk.25,000/-		***Yes***			
3.	Memorandum and Articles of Association certified by RJSC and attested by the CEO		***Yes***			
4.	Certificate of Incorporation certified by RJSC and attested by the CEO		***Yes***			
5.	Certificate of commencement of business certified by RJSC and attested by the CEO		***Yes***			
6.	RJSC certified copy(s) of Return of Allotment of Shares (Form-XV) attested by the CEO		***Yes***			
7.	RJSC certified copy of Particulars of Directors (Form-XII		***Yes***			
8.	Extract of Board Resolution attested by CEO		***Yes***			
9.	Organizational Chart/Organogram		***Yes***			
10.	Bio-data of the Directors		***Yes***			
11.	Bio-data of the CEO		***Yes***			
12.	Bio-data of other executives		***Yes***			
13.	Audited/Un-audited Financial statements		***Yes***			
14.	Banker's certificate/auditors' certificate in favour of paid-up capital		***Yes***			
15.	Joint Venture/Technical Collaboration Agreement	Form Ka/Ga	***Yes***			
16.	CIB undertaking by the company and all directors		***Yes***			
17.	Affidavit by all directors, officers and employees as per Rule 4(d)		***Yes***			
18.	Office layout and description of logistics		***Yes***			
19.	Description of Senior Management Officers along with Name, Address, Qualification Experience etc.		***Yes***			
20.	Appointment letter of Compliance Officer with terms and conditions		***Yes***			
21.	Proposed Rating Methodology and Scale of Rating		***Yes***			
Additional requirements (if any)						
1.						
2.						
3.						
4.						
5.						

6.						
7.						