

Checklist for Registration of Trustee to Alternative Investment Fund
Under BSEC (Alternative Investment) Rules, 2015

Particulars from the Application		Status	Page No.	Remarks
Name of the Company		Yes		
Date of Application		Yes		
Applied for		Yes		
Authorized Capital		Yes		
Paid-up Capital		Yes		
Net Worth		Yes		
Date of Audited Accounts		Yes		
CIB Status		No		

S L. N o	Requirements	Reference: BSEC (Alternative Investment) Rules, 2015	Rule of Thumb	Status	Page No.	Remarks
Eligibility Criteria (Rule: 3)						
1.	Whether the applicant is a bank or financial institution or Insurance Company	14(3)(a)	Yes	Yes		
2.	Whether the applicant has adequate paid-up capital	14(3)(b)	<i>At least tk. 10.00 crore,</i>	Yes		
3.	Whether the applicant has minimum net worth of 75% of its total paid up capital		Yes	Yes		
4.	Whether the applicant has adequate Manpower & Logistic Support	14(3)(c)	Yes	Yes		
5.	Whether the applicant appoints a Compliance officer having at least five years' service experience in the financial market.	14(3)(d)	Yes	Yes		
6.	Whether the applicant or any of its affiliates or directors has any relation with the Fund Manager	14(3)(e)	Yes	Yes		
7.	Whether the applicant or its directors are loan defaulters	14(3)(f)	No	No		
8.	Declaration-regarding do not act as Arranger or Advisor of the Fund nor pursue any investor to or not to invest.	14(3)(g)	No	No		
9.	Whether the applicant or its directors have track record of default, negligence or non-compliance with any of the securities laws for discharging its duties, if it is any way connected with the securities market.	14(3)(h)	No	No		

Annexure

S L. N o	Requirements	Referenc e: BSEC (Alternati ve Investme nt) Rules, 2015	<i>Rule of Thumb</i>	Stat us	Pag e No.	Remarks
1.	Application in prescribed form along with declaration attached thereto	Schedule “E”	Yes	Yes		
2.	Whether Application fee of Tk. 50,000 deposited		Yes	Yes		
3.	Memorandum and Articles of Association certified by RJSC and attested by the CEO		Yes	Yes		
4.	Attested copy of Certificate of Incorporation certified by RJSC		Yes	Yes		
1.	Application in prescribed form along with declaration attached thereto	Schedule “E”	Yes	Yes		
5.	Certificate of commencement of business certified by RJSC		Yes	Yes		
6.	RJSC certified copy of Particulars of Directors (Form-XII)		Yes	Yes		
7.	Latest audited Financial statements/Report		Yes	Yes		
8.	Attested copy of Resolution of the board of directors deciding to act as trustee to the issue.		Yes	Yes		
9.	Organizational Chart/ Organogram		Yes	Yes		
10.	Certified Copy of Return of Allotment of Shares(Form-XV), Annual Summary of share capital(Schedule-X)		Yes	Yes		
11.	Copies of the applicant Core business License		Yes	Yes		
12.	An affidavit to the effect that neither the trustee, nor any of its affiliates or directors are anyway related with the fund manager and that it has no track record of default, negligence or non-compliance of any of the securities laws discharging its duties, if the proposed trustee is in any way connected with the securities market		Yes	Yes		
13.	Description of manpower and logistic support to discharge its duties as a Trustee;		Yes	Yes		
14.	Bio-data & Appointment letter of the Chief Executive Officer and Compliance Officer		Yes	Yes		
15.	List of support staff with short profile		Yes	Yes		
16.	CIB undertakings in the prescribed form, where applicable		Yes	Yes		
17.	Draft Trust deed		Yes	Yes		